









## Public Enterprises Survey | 2017-18

Volume-II Annual Report on the performance of Central Public Sector Enterprises





### Public Enterprises Survey 2017-18

Volume-II

Government of India Ministry of Heavy Industries and Public Enterprises Department of Public Enterprises

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20.2	327	BHARAT SANCHAR NIGAM LTD.	IND-AS
20.3	328	MAHANAGAR TELEPHONE NIGAM LTD.	IND-AS
20.4	329	MILLENNIUM TELECOM LTD.	IND-AS
20.5	330	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	IND-AS
20.6	331	RAILTEL CORPORATION INDIA LTD.	IND-AS
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### Agriculture

Public Enterprises Survey 2017-18

2 Agro-Based Industries

# AGRO-BASED INDUSTRIES

4 Agro-Based Industries

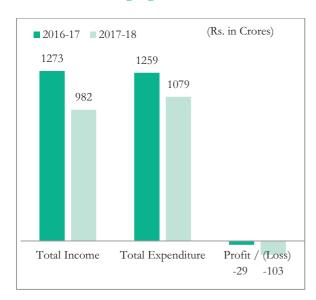
### **Agro Based Industries**

As on 31.03.2018, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Entomico	Year of	
No.	Enterprise	Incorporation	
1	National Seeds Corp. Ltd.	1963	
2	Andaman & Nicobar Isl.	1977	
	Forest & Plant. Dev. Corp.		
	Ltd		
3	HPCL Biofuels Ltd.	2009	

 The enterprises falling in this group are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc.

### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 3 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

(Rs. in Crore)

	(F	Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	982	1273
Revenue from Operations (Net)	953	1231
Other Income	29	25
Total Expenditure	1079	1259
Power and Fuel	17	17
Materials Consumed (incl. Stores & Spares)	246	205
Employee Benefit Expenses	189	165
Depreciation, Amortization & Impairment	46	47
Finance Cost	89	91
Exceptional and Extraordinary items	-15	-12
Profit/Loss before tax	-97	-3
Tax Provisions	5	26
Profit/Loss after tax from continuing	-103	-29
operations		
Profit/Loss after tax from discontinuing	0	0
operations  Profit / Loss for the period	-103	-29
Profit/Loss for the period	-103	-29
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	2029	1854
Total Share Holders funds	261	327
Share Capital	266	266
Total Non-Current Liabilities	971	1007
Long Term Borrowings	743	778
Total Current Liabilities	<b>797</b>	520
		1854
Total Assets	2029	-
Total Non-Current Assets	856	879
Net Fixed Assets (incl. Capital Work in	703	723
Progress)	25	29
Investment	35	
Total Current Assets	1172	976
Cash and Bank balances	22	139
·	204= 40	2046.4=
Key Indicators	2017-18	2016-17
Capital Employed	1004	1106
Net Worth	261	327
Net Value Added (at market price)	82	180
Contribution to Central Exchequer	20	33
Dividend declared/paid	12	11
n d	2045 40	2016 15
Ratios	2017-18	2016-17
Net Profit Margin (%)	-10.45	-2.25
Operating Margin (%) Return on Networth (%)	-2.5 -39.3	6.24 -8.75
Return on Networth (%) Return on Assets (%)	···· <del>·</del> ·····	•
Return on Capital Employed (%)	-5.06	-1.54
Debt/Equity Ratio (times)	-0.84 2.85	8.01 2.38
Sales/Capital Employed (%)	94.92	2.38 111.38
Sales/ Capital Employed (70)	94.94	111.38

### Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.

Date of incorporation	21.01.1997
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Environment,
	Forests Climate Change
Cognate Group	Agro Based Industries
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered/Corporate office	Port Blair
No. of employees(as on 31.3.18)	929

### Industrial / Business Operations

ANIFPDC is engaged in oil palm plantation, harvesting of fresh fruit bunches, transport the same to oil extraction unit, process FFB to produce Crude Palm Oil (CPO), marketing of CPO and other by products such as Kernel / Nut, raw rubber sheet and other byproducts such as scrap rubber etc. through its four operating units viz. Forestry Divisions (one each at Little Andaman and North Andaman), Oil palm division at Hut Bay, Little Andaman and Rubber Division at Katchal.

### Pending Accounts / Data

The Company has not furnished the data for 2017-18 and 2016-17. The data for the year 2015-16 has been repeated.

### Snapshot of financial performance:

Extract of Profit and Loss         (Rs. in Lakhs)           Total Income         382         382           Revenue from Operations (net)         298         298           Other Income         84         84           Total Expenditure         5352         5352           Power and Fuel         16         16           Materials Consumed (incl. stores & spares)         26         26           Employee Benefit Expenses         2392         2392           Depreciation, Amortization & Impairment         23         23
Revenue from Operations (net)         298         298           Other Income         84         84           Total Expenditure         5352         5352           Power and Fuel         16         16           Materials Consumed (incl. stores & spares)         26         26           Employee Benefit Expenses         2392         2392           Depreciation, Amortization & Impairment         23         23
Other Income         84         84           Total Expenditure         5352         5352           Power and Fuel         16         16           Materials Consumed (incl. stores & spares)         26         26           Employee Benefit Expenses         2392         2392           Depreciation, Amortization & Impairment         23         23
Total Expenditure53525352Power and Fuel1616Materials Consumed (incl. stores & spares)2626Employee Benefit Expenses23922392Depreciation, Amortization & Impairment2323
Power and Fuel 16 16  Materials Consumed (incl. stores & spares) 26 26  Employee Benefit Expenses 2392 2392  Depreciation, Amortization & Impairment 23 23
Materials Consumed (incl. stores & spares)2626Employee Benefit Expenses23922392Depreciation, Amortization & Impairment2323
Employee Benefit Expenses23922392Depreciation, Amortization & Impairment2323
Depreciation, Amortization & Impairment 23 23
•
Finance Cost 2736 2736
Exceptional and Extraordinary items -1 -1
Profit/Loss before tax -4970 -4970
Tax Provisions 0 0
Profit/loss after tax from continuing -4970 -4970
operations
Profit/loss after tax from discontinuing 0 0
operations 1070 1070
Profit/loss for the period -4970 -4970
Balance Sheet 31.03.2018 31.03.2017
Equity and Liabilities 1515 1515
Total Share Holders funds -32310 -32310
Share Capital 359 359
Total Non-Current Liabilities 31541 31541
Long Term Borrowings 31541 31541
Total Current Liabilities 2284 2284
Total Assets 1515 1515
Total Non-Current Assets 287 287
Net Fixed Assets (incl. Capital Work in 287 Progress)
Investment 0 0
Total Current Assets 1228 1228
Cash and Bank balances 745 745
Key Indicators 2017-18 2016-17
Capital Employed -769 -769
Net Worth -32310 -32310
Net Value Added (at market price) 158 158
Contribution to Central Exchequer 0 0
Dividend declared/paid 0 0
Net Profit Margin -1301.05 -1301.05
Operating Margin (%) -750 -750
Return on Networth (%)
Return on Assets (%) -328.05 -328.05
Return on Capital Employed (%)
Debt/Equity Ratio (times)
Sales/Capital Employed (%)

6 Agro-Based Industries

### HPCL Biofuels Ltd. (www.hpclbiofuels.co.in)

Date of incorporation	16.10.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum &
•	Natural Gas
Cognate Group	Agro Based Industries
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum
	Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	Patna
No. of employees(as on 31.3.18)	736

### **Industrial / Business Operations**

HPCL Biofuels Ltd. (HBL) is engaged in production of Sugar, Ethanol and Co-gen power generation from biomass.

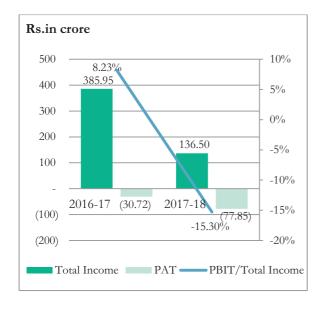
### Significant events in FY 2017-18

The Company has registered is growth & production for sugar cane.

### Strategic Issues/Future Outlook

Maximizing of Ethanol Production for supply to Oil Marketing Companies for blending with petrol.

### Performance Highlights



### Snapshot of financial performance:

onaponot of infancial performance.	(	(Rs.in lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	13650	38595
Revenue from Operations (net)	13428	36605
Other Income	227	343
Total Expenditure (excl. Excise Duty)	21440	40020
Power and Fuel	502	519
Materials Consumed (incl. stores & spares)	21709	17532
Employee Benefit Expenses	2458	1892
Depreciation, Amortization & Impairment	2757	2759
Finance Cost	5697	6247
Exceptional and Extraordinary items	-9	0
Profit/Loss before tax	-7785	-3072
Tax Provisions	0	0
Profit/loss after tax from continuing	-7785	-3072
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	-7785	-3072
Tront/loss for the period	-7703	-3012
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	79772	70462
Total Share Holders funds	-3909	3880
Share Capital	20552	20552
Total Non-Current Liabilities	45922	49463
Long Term Borrowings	42696	46225
Total Current Liabilities	37759	17119
Total Assets	79772	70462
Total Non-Current Assets	59165	62256
Net Fixed Assets (incl. Capital Work in Progress)	50527	52841
Investment	0	0
Total Current Assets	20607	8206
Cash and Bank balances	10	10
Key Indicators	2017-18	2016-17
Capital Employed	38787	50105
Net Worth	-3909	3876
Net Value Added (at market price)	1243	6411
Contribution to Central Exchequer	624	1073
Dividend declared/paid	0	0
Net Profit Margin	-57.03	-7.96
Operating Margin (%)	-15.62	8.67
Return on Networth (%)		-79.26
Return on Assets (%)	-9.76	-4.36
\ /		
Return on Capital Employed (%)	-5.38	6.34
Debt/Equity Ratio (times)	-	11.93
Sales/Capital Employed (%)	34.62	73.06

### National Seeds Corporation Limited (www.indiaseeds.com)

Date of incorporation	19.03.1963
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Cooperation & Farmers Welfare)
Cognate Group	Agro based Industries
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1466

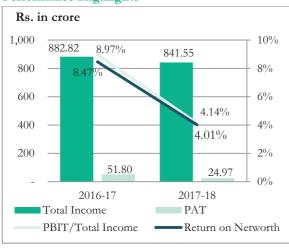
### **Industrial / Business Operations**

National Seeds Corporation Limited undertakes production of certified seeds of nearly 600 varieties of 60 crops through its 12500 registered seed growers and farms. The Company operates from its 10 Regional Offices, 8 Central State farms and 66 Area Offices spread across India. In the seed production, emphasis is given for production of oil seeds, pulses and hybrids including vegetables and tissue culture plants like banana.

### Strategic Issues/Future Outlook

National Seeds Corporation Limited plays a key role in the implementation of various schemes of the Government of India like National Mission on Oil seeds & Oil palm (NMOOP), National Food Security Mission (NFSM), Mission for Integrated Development of Horticulture (MIDH) and National Mission on Agricultural Extension and Technology (NMAET).

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)			
Extract of Profit and Loss	2017-18	2016-17	
Total Income	84155	88282	
Revenue from Operations (net)	81584	86234	
Other Income	2571	2048	
Total Expenditure	81118	80496	
Power and Fuel	1197	1184	
Materials Consumed (incl. stores & spares)	2869	2911	
Employee Benefit Expenses	14077	12193	
Depreciation, Amortization & Impairment	1852	1925	
Finance Cost	445	133	
Exceptional and Extraordinary items	-1536	-1178	
Profit/Loss before tax	3037	7786	
Tax Provisions	540	2606	
Profit/loss after tax from continuing	2497	5180	
operations			
Profit/loss after tax from discontinuing	0	0	
operations	2407	E100	
Profit/loss for the period	2497	5180	
Balance Sheet	31.03.2018	31.03.2017	
Equity and Liabilities	121581	113472	
Total Share Holders funds	62321	61153	
Share Capital	5732	5732	
Total Non-Current Liabilities	19597	19680	
Long Term Borrowings	71	65	
Total Current Liabilities	39663	32639	
Total Assets	121581	113472	
Total Non-Current Assets	26185	25352	
Net Fixed Assets (incl. Capital Work in Progress)	19501	19155	
Investment	3513	2939	
Total Current Assets	95396	88120	
Cash and Bank balances	1403	13177	
Key Indicators	2017-18	2016-17	
Capital Employed	62392	61218	
Net Worth	62321	61153	
Net Value Added (at market price)	6753	11439	
Contribution to Central Exchequer	1344	2245	
Dividend declared/paid	1203	1146	
Net Profit Margin	2.97	5.87	
	2.39		
Operating Margin (%)		7.82	
Return on Networth (%)	4.01	8.47	
Return on Assets (%)	2.05	4.57	
Return on Capital Employed (%)	5.58	12.94	
Debt/Equity Ratio (times)	0	0	
Sales/Capital Employed (%)	130.76	140.86	

8 Agro-Based Industries

## Mining and Exploration

10 Coal

12 Coal

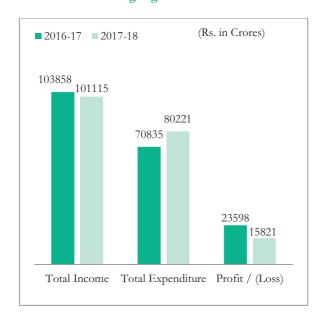
### Coal

As on 31.03.2018, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Central Coalfields Ltd.	1956
2	Bharat Coking Coal Ltd.	1972
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Western Coalfields Ltd.	1975
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Mahanadi Coalfields Ltd.	1992

2. The enterprises falling in this group are mainly engaged in producing and selling coal such as coking coal, non-coking coal and lignite.

### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

Sales/Capital Employed (%)

(Rs. in Crore) **Extract of Profit and Loss** 2017-18 2016-17 **Total Income** 101115 103858 79523 Revenue from Operations (Net) 85534 14174 20049 Other Income Total Expenditure (excl. Excise Duty) 80221 70835 Power and Fuel 2513 2543 Materials Consumed (incl. Stores & Spares) 6964 7241 42067 33030 Employee Benefit Expenses Depreciation, Amortization & Impairment 3017 2886 Finance Cost 525 Exceptional and Extraordinary items 19488 28738 Profit/Loss before tax Tax Provisions 3667 5140 Profit/Loss after tax from continuing 15821 23598 operations 0 0 Profit/Loss after tax from discontinuing operations 23598 Profit/Loss for the period 15821 31.03.2018 **Balance Sheet** 31.03.2017 **Equity and Liabilities** 139041 131841 Total Share Holders funds 27605 32328 13887 12358 Share Capital 59251 **Total Non-Current Liabilities** 53375 3875 Long Term Borrowings 4806 **Total Current Liabilities** 52186 46138 **Total Assets** 139041 131841 Total Non-Current Assets 69210 60164 35802 30875 Net Fixed Assets (incl. Capital Work in Progress) 13773 13165 Investment 69830 71677 **Total Current Assets** 31148 30502 Cash and Bank balances **Key Indicators** 2017-18 2016-17 31480 37134 Capital Employed 30107 26020 Net Worth 101880 103420 Net Value Added (at market price) Contribution to Central Exchequer 38948 47180 Dividend declared/paid 19076 22782 2017-18 2016-17 Net Profit Margin (%) 22.72 15.65 23.42 Operating Margin (%) 36.8 60.8 78.38 Return on Networth (%) Return on Assets (%) 11.38 17.9 Return on Capital Employed (%) 78.8 63.63 Debt/Equity Ratio (times) 0.15 0.16

214.15

271.71

### Bharat Coking Coal Limited (www.bcclweb.in)

Date of incorporation	01.01.1972
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Dhanbad
No. of employees (as on 31.3.18)	48747

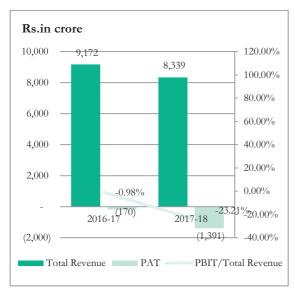
### Industrial / Business Operations:

The company is engaged in extraction of coking and non – coking coal for supply to steel plants and power houses, fertilizer plants, cement and another sectors, from its 119 coal mines (66 underground, 53 opencast) spread over 270 sq. km.

### Strategic Issues/Future Outlook

- Company is in the process of diversifyingits business and exploring opportunities in areas of clean energy like, CBM/CMM and Solar power generation.
- Installation of six washeries are in progress, once commissioned these washeries will contribute to the financial profitability of the Company.

### Performance Highlights



### Snapshot of financial performance:

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Extracts of Profit And Loss	2017-18	2016-17
Total Income	833923	917213
Revenue from Operations (net)	773632	826717
Other Income	45480	32238
Total Expenditure (excl. Excise Duty)	1031637	885263
Power and Fuel	28354	29451
Materials Consumed (incl. stores & spares)	49984	55981
Employee Benefit Expenses	641758	513232
Depreciation, Amortisation and Impairment	27603	26280
Finance Cost	18984	17350
Exceptional and Extraordinary items	0	0
Profit Before Tax	-212525	-26308
Tax Provisions	-73403	-9310
Loss after tax from Continuing Operations	-139122	-16998
Loss after tax from Discontinuing Operations	0	0
Profit/loss for the Period	-139122	-16998
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1030918	998142
Total Share Holders funds	62870	192612
Share Capital	211800	211800
Total Non-Current Liabilities	339419	276269
Long Term Borrowings	217678	201554
Total Current Liabilities	628629	529261
Total Assets	1030918	998142
Total Non-Current Assets	461002	349641
Net Fixed Assets (incl. Capital Work in Progress)	332343	265594
Investment	0	0
Total Current Assets	569916	648501
Cash and Bank balances	109289	132156
Important Indicators	2017-18	2016-17
Capital Employed	280548	394166
Net Worth	-42882	80434
Net Value Added (at market price)	576997	786191
Contribution to Central Exchequer	174895	191553
Dividend declared/paid	0	0
Net Profit Margin	-16.68	-1.85
Operating Margin (%)	-25.02	-1.08
Return on Networth (%)	0	-21.13
Return on Assets (%)	-13.49	-1.7
Return on Capital Employed (%)	-68.99	-2.27
Debt/Equity Ratio (times)	-	2.51
Sales/Capital Employed (%)	275.76	209.74
,	273.70	200.71

14 Coal

### Central Coalfields Limited (www.centralcoalfields.in)

Date of incorporation	05.09.1956
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.18)	40777

### **Industrial / Business Operations:**

Central Coalfields Limited (CCL) is engaged in production and sale of coal (including washed Coal) through its operating mines such as Underground Mines, Open Cast Mines and Washeries (Coking Coal & Non-Coking Coal).

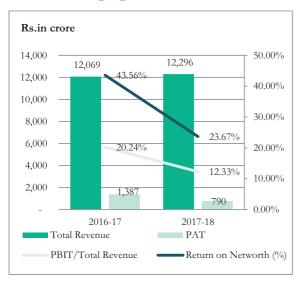
### Significant events in FY 2017-18:

Production/operation of ten unviable underground mines had been closed by the company during 2017-18.

### Strategic Issues/Future Outlook:

Coal India is striving to achieve 1 Billion Tonne of Coal by 2019-20 in which Central Coalfields Limited will contribute about 133 MT. For that purpose recently Major projects such as Magadh OCP (71 MTY) and Amarpali OCP (27 MTY) has been made operational. Company also plans to adopt Blast less Technology for coal production which is environment friendly and setting up of ultramega power plant.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

	Rs. in Lak	
Statement of Profit and Loss	2017-18	2016-17
Total Revenue	1229599	1206856
Revenue from Operations (net)	1158643	1077482
Other Income	50896	56147
Total Expenditure	1075179	896499
Power and Fuel	27735	29092
Materials Consumed (incl. stores & spares)	73126	79950
Employee Benefit Expenses	549031	440173
Depreciation and Amortisation	35572	37263
Finance Cost	17201	7188
Exceptional and Extraordinary items	0	0
Profit before tax	134360	237130
Tax Provisions	55406	98419
Profit after tax from continuing operations	78954	138711
Profit after tax from discontinuing operations	0	C
Total Profit for the period	78954	138711
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1525326	1394377
Total Share Holders funds	347885	323710
Share Capital	94000	94000
Total Non-Current Liabilities	370090	374984
Long Term Borrowings	0	120000
Total Current Liabilities	807351	695683
Assets	1525326	1394377
Total Non-Current Assets	793546	660575
Net Fixed Assets (incl. Capital Work in Progress)	433656	380838
Investment	3200	3200
Total Current Assets	731780	733802
Cash and Bank balances	135621	167415
Key Indicators	2017-18	2016-17
Capital Employed	347885	443710
Net Worth	333503	318471
Net Value Added (at market price)	1254544	1306220
Contribution to Central Exchequer	445922	506891
Dividend declared/paid	53110	363404
Net Profit Margin (%)	6.42	11.49
Operating Margin (%)	13.08	22.67
Return on Networth (%)	23.67	43.50
Return on Assets (%)	5.18	9.95
Return on Capital Employed (%)	43.57	55.06
Debt/Equity Ratio (times)	0	0.38

### Coal India Limited (www.coalindia.in)

Date of incorporation	14.06.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	78.55%
Share of Holding Company	-
Registered / Corporate office	Kolkata
No. of employees (as on 31.3.18)	2044
	•

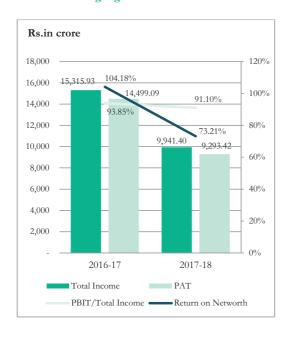
### Industrial / Business Operations

CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and byproducts and to explore, produce, sell and distribute coal through its subsidiaries companies.

### Strategic Issues/Future Outlook

The company has taken initiatives for revival of Fertilizer plants by forming JVs with other PSUs. To synergize the total operational processes and facilitate effective decision making, Enterprise Resource Planning (ERP) is likely to be implemented.

### Performance Highlights



### Snapshot of financial performance:

/n		~	7 .	7 \
(Rs.	212	1 /	161	hel

		Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	994140	1531593
Revenue from Operations (net)	36450	28988
Other Income	957103	1500475
Total Expenditure (excl. excise duty)	62070	78440 1150 822 41563 1752
Power and Fuel	1211 693	
Materials Consumed (incl. stores & spares)		
Employee Benefit Expenses	52504	
Depreciation, Amortization & Impairment	1814	
Finance Cost	-25786	-13623
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	931483	1451023
Tax Provisions	2141	1114
Profit/loss after tax from continuing	929342	1449909
operations Profit/loss after tax from discontinuing	0	0
operations	U	Ü
Profit/loss for the period	929342	1449909
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1846492	1888540
Total Share Holders funds	1269471	1391744
Share Capital	620741	620741
Total Non-Current Liabilities	<b>393763</b>	<b>366249</b> 0
Long Term Borrowings		
Total Current Liabilities	183258	130547
Total Assets	1846492	1888540
Total Non-Current Assets	1631234	1526441
Net Fixed Assets (incl. Capital Work in Progress)	43588	33485
Investment	1213739	1152907
Total Current Assets	215258	362099
Cash and Bank balances	48808	92209
Key Indicators	2017-18	2016-17
Capital Employed	1269471	1391744
Net Worth	1269471	1391744
Net Value Added (at market price)	971578	1494216
Contribution to Central Exchequer	852084	1057330
Dividend declared/paid	1024224	1235276
Net Profit Margin	93.48	94.67
Operating Margin (%)	2484.77	4958.6
Return on Networth (%)	73.21	104.18
Return on Assets (%)	50.33	76.77
Return on Capital Employed (%)	71.34	103.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.87	2.08

16 Coal

### Eastern Coalfields Limited (www.easterncoal.gov.in)

Date of incorporation	01.11.1975
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Burdwan (West Bengal)
No. of employees (as on 31.3.18)	61796

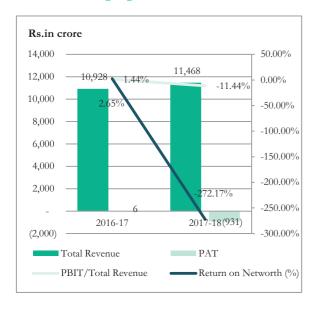
### **Industrial / Business Operations:**

Eastern Coalfields Limited is engaged in managing all the non-cocking coal mines spread in West Bengal & Jharkhand through its 14 areas covering 87 operating mines.

### Strategic Issues/Future Outlook:

The Company aims to continue the growth in production, improving productivity and capitalize on the significant demand-supply gap for coal in India.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

Statement of Profit and Loss	2017-18	2016-17
Total Income	1146766	1092831
Revenue from Operations (net)	1079511	983631
Other Income	52641	46594
Total Expenditure (excl. Excise Duty)	1278825	1028693
Power and Fuel	50606	50317
Materials Consumed (incl. stores & spares)	65699	69325
Employee Benefit Expenses	841589	643658
Depreciation and Amortisation	44399	32389
Finance Cost	15438	14254
Exceptional and Extraordinary items	0	0
Profit before tax	-146673	1532
Tax Provisions	-53556	919
Profit after tax from continuing operations	-93117	613
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-93117	613
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1282440	1090652
Total Share Holders funds	34213	116630
Share Capital	221845	221845
Total Non-Current Liabilities	541559	440014
Long Term Borrowings	169217	158431
Total Current Liabilities	706668	534008
Total Assets	1282440	1090652
Total Non-Current Assets	494590	381217
Net Fixed Assets (incl. Capital Work in Progress)	358537	312252
Investment	8	8
Total Current Assets	787850	709435
Cash and Bank balances	465375	396608
Key Indicators	2017-18	2016-17
Capital Employed	203430	275061
Net Worth	34213	23099
Net Value Added (at market price)	1122357	1149566
Contribution to Central Exchequer	22267	237980
Dividend declared/paid	0	0
Net Profit Margin (%)	-8.12	0.06
Operating Margin (%)	-12.16	1.6
Return on Networth (%)	-272.17	2.65
Return on Assets (%)	-7.26	0.06
Return on Capital Employed (%)	-64.51	5.74
Debt/Equity Ratio (times)	4.95	6.86
Sales/Capital Employed (%)	530.65	357.6

### Mahanadi Coalfields Limited (www.mahanadicoal.in)

Date of incorporation	03.04.1992
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Sambalpur, Orissa
No. of employees (as on 31.3.18)	22430

### **Industrial / Business Operations**

Mahanadi Coalfields Limited (MCL) is engaged in production and sale of coal and other incidental and allied activities.

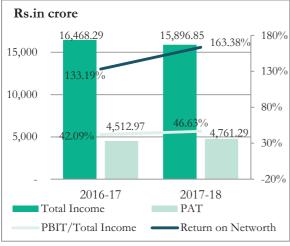
### Significant events in FY 2017-18

- Coal production of 143.058 million ton along with OB removal & offtake at 138.179 million cum & 138.267 million ton, respectively.
- e-office has been started at MCL HQ & running LIVE and more than 97 % of users have logged in eoffice.
- 5 number of Surface Miner commissioned.
- Implemented e-capital fund management system through Coal Net (1st phase, Re-appropriation).

### **Strategic Issues/Future Outlook**

The Company has undertaken new initiatives in its subsidiaries and joint ventures and setting up of washeries. MCL had also executed work related to railway and roads for transportation of coal.

Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	(s. 1n Lakbs) 2016-17
Total Income	1589685	1646829
Revenue from Operations (net)	1445170	1397692
Other Income	121465 <b>832669</b> 13058	148631
Total Expenditure (excl. Excise Duty)		858755
Power and Fuel		12469
Materials Consumed (incl. stores & spares)	60456	75692
Employee Benefit Expenses	300293	236922
Depreciation, Amortization & Impairment	37134	34844
Finance Cost	7326	5500
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	733966	687568
Tax Provisions	257837	236271
Profit/loss after tax from continuing	476129	451297
operations	17012)	131271
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	476129	451297
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	2738193	2865853
Total Share Holders funds	294312	339951
Share Capital	70613	14123
Total Non-Current Liabilities	1815841	1715963 613 809939 2865853 931276
Long Term Borrowings	650 628040 2738193 1016634	
Total Current Liabilities		
Total Assets		
Total Non-Current Assets		
Net Fixed Assets (incl. Capital Work in	690881	592155
Progress)		0,
Investment	107541	107541
Total Current Assets	1721559	1934577
Cash and Bank balances	1330161	1503531
Key Indicators	2017-18	2016-17
Capital Employed	294962	340564
Net Worth	291417	338844
Net Value Added (at market price)	1932708	1916507
Contribution to Central Exchequer	981731	1017427
Dividend declared/paid	435000	298200
Net Profit Margin	Margin 29.95	27.4
Operating Margin (%)	51.29	49.59
Return on Networth (%)	163.38	133.19
Return on Assets (%)		··············
Return on Capital Employed (%)	251.32	203.51
Debt/Equity Ratio (times)	0	203.31
		410.41
Sales/Capital Employed (%)	489.95	410.41

18 Coal

### Northern Coalfields Limited (www.nclcil.in)

Date of incorporation	28.11.1985
Schedule	В
Listed (Yes/No)	No
Ratna Status	Miniratna – I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	
Share of Holding Company	100%
Registered /Corporate office	Singrauli
No. of employees (as on 31.3.18)	15057

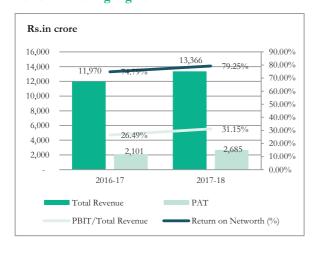
### **Industrial / Business Operations:**

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dadadhichua, Khadia in Uttar Pradesh.

### Strategic Issues/Future Outlook:

NCL has planned for 110 Mt coal production in 2019-20 at CAGR of 6.94% during the period from 2016-17 to 2019-20. NCL is continuously striving for highly mechanized mines with large capacity Heavy Earth Moving Machinery (HEMMs). Singrauli coalfield has no operating underground mine; however, it is proposed to develop high capacity underground mines in Main Basin of Singrauli coalfield by NCL with mass production technology.

### Performance Highlights



### Snapshot of financial performance:

(Rs.in Lakhs)

	(Rs.in Lakh
2017-18	2016-17
1336586	1197036
1250180	1049560
66015	67637
907223	805492
30373	29534
211849	197968
262755	211190
41626	49998
7315	5247
0	C
408972	311705
140448	101596
268524	210109
0	0
268524	210109
31.03.2018	31.03.2017
1545829	1343384
340969	278513
68280	13656
644077	624623
0	0
560783	440248
1545829	1343384
558774	527553
450599	435176
0	C
987055	815831
463246	346248
2017-18	2016-17
	278513
•	280932 1238581
•	628796
	168000 17.55
33.3	30.2
33.3	50.2
•	74.70
79.25	
79.25 17.37	15.64
79.25	74.79 15.64 113.8
	1336586 1250180 66015 907223 30373 211849 262755 41626 7315 0 408972 140448 268524 0 268524 31.03.2018 1545829 340969 68280 644077 0 560783 1545829 558774 450599 0 987055

### South Eastern Coalfields Limited (www.secl.gov.in)

28.11.1985
В
No
Mini-ratna
Ministry of Coal
Coal
Subsidiary
Coal India Limited
-
100%
Bilaspur
58143

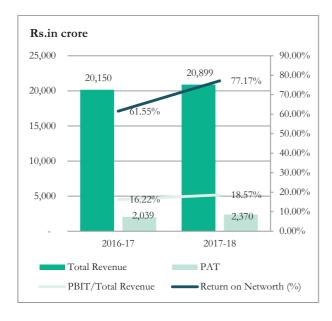
### Industrial / Business Operations:

SECL is engaged in production and selling of coal through its 13 administrative areas grouped into 3 coalfields namely Central India Coalfields (CIC), Korba Coalfields and Mand-Raigarh Coalfields in the state of Chhattisgarh and Madhya Pradesh.

### Strategic Issues/Future Outlook

The Company aims to achieve coal production target of 239.60 MT by 2019-20 as per the Roadmap for 1 Billion Tonne Coal production of Government of India.

### Performance Highlights



### Snapshot of financial performance:

(Rs.in Lakhs)

	(Rs.in Lakhs)	
Statement of Profit and Loss	2017-18	2016-17
Total Income	2089935	2014993
Revenue from Operations (net)	1979786	1893653
Other Income	75834	121340
Total Expenditure (excl. Excise Duty)	1673523	1696336
Power and Fuel	73184	71977
Materials Consumed (incl. stores & spares)	137729	142223
Employee Benefit Expenses	892648	715600
Depreciation and Amortisation	71689	69071
Finance Cost	6102	8095
Exceptional and Extraordinary items	0	0
Profit before tax	382097	318657
Tax Provisions	145072	114800
Profit after tax from continuing operations	237025	203857
Profit after tax from discontinuing operations	0	0
Total Profit for the period	237025	203857
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	2575359	2378732
Total Share Holders funds	323856	335219
Share Capital	71706	29878
Total Non-Current Liabilities	1142569	1024900
Long Term Borrowings	0	0
Total Current Liabilities	1108934	1018613
Total Assets	2575359	2378732
Total Non-Current Assets	1078624	960700
Net Fixed Assets (incl. Capital Work in Progress)	769137	645553
Investment	52860	52860
Total Current Assets	1496735	1418032
Cash and Bank balances	464932	327264
Key Indicators	2017-18	2016-17
Capital Employed	323856	335219
Net Worth	307147	331209
Net Value Added (at market price)	2497685	1986789
Contribution to Central Exchequer	835957	1051058
Dividend declared/paid	220258	213347
Net Profit Margin (%)	11.34	10.12
Operating Margin (%)	19.61	17.26
Return on Networth (%)	77.17	61.55
Return on Assets (%)	9.2	8.57
Return on Capital Employed (%)	119.87	97.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	611.32	564.9

20 Coal

### Western Coalfields Limited (www.westerncoal.in)

Date of incorporation	29.10.1975
Schedule	В
 Listed (Yes/No)	No
Ratna Status	Miniratna
 Administrative Ministry	Ministry of Coal
 Cognate Group	Coal
 Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
 Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.18)	45663

### **Industrial / Business Operations**

Western Coalfields Limited (WCL) is engaged in mining and marketing of coal. It operates through 66 mines (37 Opencast, 28 Underground mines & 1 Mixed) spread over 10 areas. Presently, WCL has mining operation spread over in the States of Maharashtra and Madhya Pradesh.

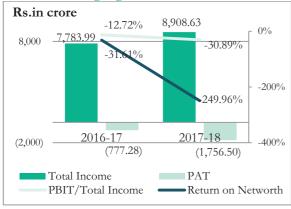
### Significant events in FY 2017-18

- Highest ever coal production & off-take in 2017-18.
- Opening of Durgapur Deep Expansion project with sanctioned capacity of 3MTY.
- Closure of 7 unviable UG Mines.
- In-house fabrication & commissioning of Sand Segregation Plant &MoU for Supply of Sand.

### Strategic Issues/Future Outlook

- WCL is strategically located in the centre of India because of which it is a major source of coal supplies to the industries located in Maharashtra, Goa, MP, Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka& Kerala.
- Continuous coal cutting technology is planned to introduce at TAWA-II UG mine on equipment hiring basis to improve production, productivity, cost reduction&safety of Man,Mine & Equipment. Modified NIT has been placed for competent approval of WCL Board.
- Installation of mist sprayer/nozzle at for effective control of air pollution with minimum water utilization.

### Performance Highlights



### Snapshot of financial performance:

/D		T 11 \
1 K c	111	Lakhs)
1113.	$\iota\iota\iota\iota$	Lukisi

Extract of Profit and Loss	2017-18	2016-17
Total Income	890863	778399
Revenue from Operations (net)	830069	694603
Other Income	48008	31875
Total Expenditure (excl. Excise Duty)	1161005	834029
Power and Fuel	26799	30325
Materials Consumed (incl. stores & spares)	96849	102096
Employee Benefit Expenses	666094	500613
Depreciation, Amortization & Impairment	41828	36957
Finance Cost	7730	8503
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-282928	-107551
Tax Provisions	-107278	-29824
Profit/loss after tax from continuing operations	-175650	-77727
Profit/loss after tax from discontinuing	0	-1
operations		
Profit/loss for the period	-175650	-77728
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1359529	1224427
Total Share Holders funds	86875	254423
Share Capital	29710	29710
Total Non-Current Liabilities	677767	514458
Long Term Borrowings	0	0
Total Current Liabilities	594887	455546
Total Assets	1359529	1224427
Total Non-Current Assets	886641	679032
Net Fixed Assets (incl. Capital Work in Progress)	501428	422429
Investment	0	0
Total Current Assets	472888	545395
Cash and Bank balances	97416	84816
Key Indicators	2017-18	2016-17
Capital Employed	86875	254423
Net Worth	70271	245921
Net Value Added (at market price)	434684	463950
Contribution to Central Exchequer	17398	26971
Dividend declared/paid	0	0
Net Profit Margin	-19.72	-9.99
Operating Margin (%)	-33.15	-14.26
Return on Networth (%)	-249.96	-31.61
Return on Assets (%)	-12.92	-6.35
Return on Capital Employed (%)	-316.77	-38.93
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	955.48	273.01

22 Crude Oil

24 Crude Oil

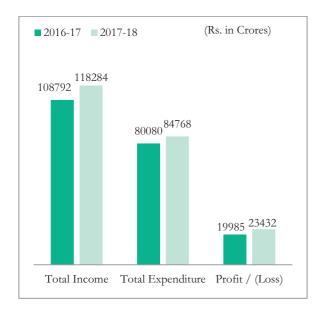
### Crude Oil

As on 31.03.2018, there were 5 Central Public Sector Enterprises (CPSEs) in the Crude Oil group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Enterprise	Year of
No.		Incorporation
1	Oil India Ltd.	1959
2	ONGC Videsh Ltd.	1965
3	Oil & Natural Gas	1993
	Corporation Ltd.	
4	Prize Petroleum Company	1998
	Ltd.	
5	Bharat Petro Resources Ltd.	2006

The enterprises falling in this group are mainly engaged in the extraction and exploration of crude oil.

### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 5 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

Sales/Capital Employed (%)

(Rs. in Crore) **Extract of Profit and Loss** 2017-18 2016-17 **Total Income** 118284 108792 Revenue from Operations (Net) 108545 98895 9739 9688 Other Income Total Expenditure (excl. Excise Duty) 84768 80080 Power and Fuel 295 347 Materials Consumed (incl. Stores & Spares) 1422 1881 Employee Benefit Expenses 4448 4231 17961 20841 Depreciation, Amortization & Impairment Finance Cost 4300 2817 Exceptional and Extraordinary items -274 2158 Profit/Loss before tax 33517 28503 10085 8518 Tax Provisions Profit/Loss after tax from continuing 23432 19985 operations Profit/Loss after tax from discontinuing 0 0 operations Profit/Loss for the period 23432 19985 31.03.2018 31.03.2017 **Balance Sheet Equity and Liabilities** 450627 406354 272917 Total Share Holders funds 264177 25383 Share Capital 26866 **Total Non-Current Liabilities** 115960 108704 Long Term Borrowings 50259 49922 **Total Current Liabilities** 61750 33472 **Total Assets** 450627 406354 **Total Non-Current Assets** 410616 355586 Net Fixed Assets (incl. Capital Work in 237308 222990 Progress) Investment 137816 99458 **Total Current Assets** 40011 50768 5598 17051 Cash and Bank balances **Key Indicators** 2017-18 2016-17 Capital Employed 323177 314099 Net Worth 232915 220293 Net Value Added (at market price) 52523 65210 16359 15273 Contribution to Central Exchequer 9183 10760 Dividend declared/paid 2017-18 2016-17 Net Profit Margin (%) 19.81 18.37 Operating Margin (%) 34.59 33.85 10.06 9.07 Return on Networth (%) Return on Assets (%) 5.20 4.92 Return on Capital Employed (%) 11.70 9.97 Debt/Equity Ratio (times) 0.22 0.23

31.49

33.59

# Bharat Petro Resources Ltd. (www.bharatpetroleum.in)

Date of incorporation	17.10.2006
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Petroleum &
·	Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum
	Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	2

# **Industrial / Business Operations**

Bharat Petro Resources Ltd. (BPRL) has participating interest in 24 blocks (12 in India & 12 overseas) along with equity stake in 2 Russian entities holding license to 4 producing blocks. Of the overseas blocks 6 are in Brazil and 1 each in Mozambique Indonesia Israel UAE Australia and Timor Leste.

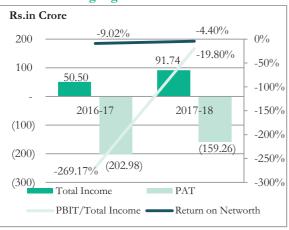
# Significant events in FY 2017-18

BPRL has added one more producing asset to its portfolio by acquiring stakes in the Lower Zakum concession.

#### Strategic Issues/Future Outlook

BPRL has participating interestin various blocks in India and abroad in consortium with world renowned companies. BPRL's discoveries in Mozambique and Indonesia are on the threshold of development planning with respective operators working out the detailed plan.

# Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18 2016-17		
Total Income	9174	5050	
Revenue from Operations (net)	8970	4750	
Other Income	204	300	
Total Expenditure	27888	25859	
Power and Fuel	0	0	
Materials Consumed (incl. stores & spares)	0	0	
Employee Benefit Expenses	1397	869	
Employee Benefit Expenses Depreciation, Amortization v& Impairment	5187	4683	
Finance Cost	16898	7216	
Exceptional and Extraordinary items	0	0	
Profit/Loss before tax	-18714	-20809	
Tax Provisions	-2788	-511	
Profit/loss after tax from continuing operations	-15926	-20298	
Profit/loss after tax from discontinuing	0	0	
operations	4-00-	2222	
Profit/loss for the period	-15926	-20298	
Balance Sheet	31.03.2018	31.03.2017	
Equity and Liabilities	481149	471212	
Total Share Holders funds	361817	224942	
Share Capital	444800	292000	
Total Non-Current Liabilities	97739	220813	
Long Term Borrowings	84181	204710	
Total Current Liabilities	21593	25457	
Total Assets	481149	471212	
Total Non-Current Assets	474767	461077	
Net Fixed Assets (incl. Capital Work in Progress)	33158	30080	
Investment	441425	430983	
Total Current Assets	6382	10135	
Cash and Bank balances	1212	7545	
Key Indicators	2017-18	2016-17	
Capital Employed	445998	429652	
Net Worth	361816	224942	
Net Value Added (at market price)	21	-12219	
Contribution to Central Exchequer	93	119	
Dividend declared/paid	0	0	
Net Profit Margin	-173.6	-401.94	
Operating Margin (%)	-20.25	-286.17	
Return on Networth (%)	-4.4	-9.02	
Return on Assets (%)	-3.31	-4.31	
Return on Capital Employed (%)	-0.41	-3.16	
Debt/Equity Ratio (times)	0.23	0.91	
Sales/Capital Employed (%)	2.01	1.11	
* * * * * * * * * * * * * * * * * * *			

26 Crude Oil

# Oil & Natural Gas Corporation Ltd. (www.ongcindia.com)

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	67.72%
Share of Holding Company	-
Registered /Corporate office	Delhi
No. of employees (as on 31.3.18)	32265

#### **Industrial / Business Operations**

ONGC carries out crude oil and natural gas production activities through the business units called Assets; exploration activities are carried out through the business units called Basins. Presently, ONGC have 17 assets and 7 basins.

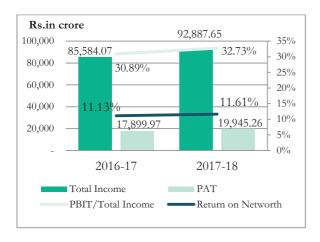
#### Significant events in FY 2017-18

- Standalone Oil & Oil equivalent gas production in FY18 is 3.3% higher than FY17
- Onshore crude oil &natural gas production increased by 1.7% & 8.3% respectively
- Offshore gas production registered an increase of 5.7%
- Production of Value Added Products increased by 4.7%
- Gas sales increased by 8.9% in FY17-18.

#### Strategic Issues/Future Outlook

- ONGC has made 12 discoveries out of which 5 are new prospects &7 are new pool discoveries. ONGC has monetized two on-land discoveries.
- Efforts are on in the areas of Enhance Oil Recovery (EOR) activities through redevelopment process.
- 4 major projects (2 development & 2 Infrastructure) costing Rs. 6,689 Cr. have been completed

# **Performance Highlights**



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	s. in Lakhs) 2016-17
Total Income	9288765	8558407
Revenue from Operations (net)	8500410	7769848
Other Income	788355	767634
Total Expenditure	6399518	6015931
Power and Fuel	25359	30581
Materials Consumed (incl. stores & spares)	120922	165562
Employee Benefit Expenses	250302	239866
Depreciation, Amortization & Impairment	1447017	1218953
Finance Cost	150847	122174
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2889247	2521551
Tax Provisions	894721	731554
Profit/loss after tax from continuing operations	1994526	1789997
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1994526	1789997
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	29122818	24724949
Total Share Holders funds	19338468	18553838
Share Capital	641663	641663
Total Non-Current Liabilities	4848163	4247764
Long Term Borrowings	0	C
Total Current Liabilities	4936187	1923347
Total Assets	29122818	24724949
Total Non-Current Assets	26971163	21734221
Net Fixed Assets (incl. Capital Work in Progress)	15501200	13976295
Investment	8573081	5051542
Total Current Assets	2151655	2990728
Cash and Bank balances	101270	951079
Key Indicators	2017-18	2016-17
Capital Employed	19338468	18553838
Net Worth	17181062	16086893
Net Value Added (at market price)	3843044	5479490
Contribution to Central Exchequer	1334613	1342703
Dividend declared/paid	776412	951798
Net Profit Margin	21.47	20.92
Operating Margin (%)	35.76	34.03
Return on Networth (%)	11.61	11.13
Return on Assets (%)	6.85	7.24
Return on Capital Employed (%)	15.72	14.25
Debt/Equity Ratio (times)	0	(
Sales/Capital Employed (%)	43.96	41.88

# Oil India Ltd. (www.oil-india.com)

Date of incorporation	18.02.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Petroleum &
·	Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.13%
Share of Holding Company	-
Registered /Corporate office	Assam/Noida(UP)
No. of employees (as on 31.3.18)	6955

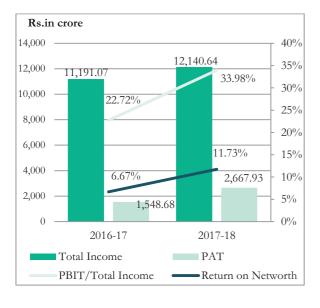
# **Industrial / Business Operations**

The company is engaged in the Exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas.OIL is in the business of transportation of finish products of NRL Refinery.

# Strategic issues / future outlook

OIL has hired the services of M/s IHS Global Pte Ltd to carry out bench marking OIL's Key operational, financial and HSE parameters and compare the same with similar global peer companies.

# Performance Highlights



# Snapshot of financial performance:

(F	Rs. in Lakhs)
2017-18	2016-17
1214064	1119107
1065647	951039
148417	168068
843084	904475
3134	2974
18518	19855
169329	161387
147942	143406
41568	39671
0	115173
370980	214632
104187	59764
266793	154868
0	0
266793	154868
31.03.2018	31.03.2017
4403418	4533955
2790941	2909049
75660	80151
1174862	1294391
736556	894753
437615	330515
4403418	4533955
3591825	3358082
1294797	1202448
2218017	2080113
811593	1175873
309257	654232
2017-18	2016-17
3527497	3803802
2274531	2320175
948644	685371
295828	183671
141864	124235
21.98	13.84
38.71	38.85
11.73	6.67
6.06	3.42
	6.69
0.32	0.39
30.21	25
	2017-18 1214064 1065647 148417 843084 3134 18518 169329 147942 41568 0 370980 104187 266793 0 266793 31.03.2018 4403418 2790941 75660 1174862 736556 437615 4403418 3591825 1294797 2218017 811593 309257 2017-18 3527497 2274531 948644 295828 141864 21.98 38.71 11.73 6.06 11.70 0.32

28 Crude Oil

# ONGC Videsh Ltd. (www.ongcvidesh.com)

05.03.1965
A
No
Mini-ratna
M/o Petroleum &
Natural Gas
Crude Oil
Subsidiary
Oil & Natural Gas
Corporation Ltd.
-
100%
New Delhi
2079

# **Industrial / Business Operations**

ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development and production of oil and gas.

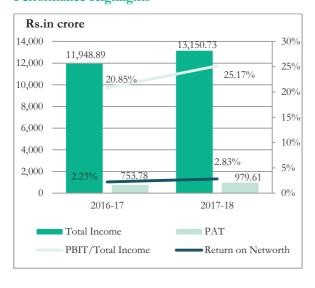
#### Significant Event

- ONGC Vides acquired 30% Participating Interest (PI) in Namibia Petroleum Exploration License 0037
- ❖ ONGC Videsh led an Indian Consortium to complete the acquisition of 10% PI in Lower Zakum (offshore UAE) Concession

# Strategic issues / future outlook

Considering its ambitious target of production of equity oil, it has been evaluating various E&P assets for its participation. This needs to be achieved by new acquisitions and to build positions of scale in 3-5 focus plays. Further, acquisitions will involve substantial fund requirement and it needs to use full headroom of balance sheet of ONGC and ONGC Videsh to finance these acquisitions coupled with equity and project financing.

# **Performance Highlights**



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	Rs. in Lakhs) 2016-17
Total Income	1315073	1194889
Revenue from Operations (net)	1278714	1162870
Other Income	36359	32019
Total Expenditure	1204768	1058499
Power and Fuel	957	1169
Materials Consumed (incl. stores & spares)	2720	2702
Employee Benefit Expenses	23287	20556
Depreciation, Amortization& Impairment	483936	429048
Finance Cost	220667	112685
Exceptional and Extraordinary items	-27401	100628
Profit/Loss before tax	110305	136390
Tax Provisions	12344	61012
Profit/loss after tax from continuing	97961	75378
operations	7/701	75576
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	97961	75378
Balance Sheet	21 02 2010	24 02 2017
	31.03.2018	31.03.2017
Equity and Liabilities	11042771	10892689
Total Share Holders funds	4788148	4717392
Share Capital	1500000	1500000
Total Non-Current Liabilities	5475205	5107435
Long Term Borrowings	4205195	3892734
Total Current Liabilities	779418	1067862
Total Assets	11042771	10892689
Total Non-Current Assets	10021322	10003469
Net Fixed Assets (incl. Capital Work in	6900653	7088435
Progress)		
Investment	2547634	2383145
Total Current Assets	1021449	889220
Cash and Bank balances	138825	82401
Key Indicators	2017-18	2016-17
Capital Employed	8993343	8610126
Net Worth	3461775	3384736
Net Value Added (at market price)	459883	369203
Contribution to Central Exchequer	5128	770
Dividend declared/paid	0	0
Net Profit Margin	7.45	6.31
Operating Margin (%)	23.74	30.07
Return on Networth (%)	2.83	2.23
Return on Assets (%)	0.89	0.69
Return on Capital Employed (%)	3.68	2.89
Debt/Equity Ratio (times)	1.21	1.15
Sales/Capital Employed (%)	14.22	13.51
	1,,22	10.01

# Prize Petroleum Company Ltd. (www.prizepetroleum.com)

Date of incorporation	28.10.1998
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum &
	Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum
	Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	New Delhi
No. of employees(as on 31.3.18)	18

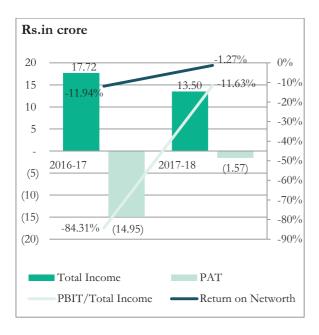
# **Industrial / Business Operations**

Prize Petroleum Company Ltd. is engaged in the business of exploration, production and development of hydrocarbon and related activities thereto.

# Strategic Issues/Future Outlook

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P Assets while continuing with operation on existing blocks.

# Performance Highlights



# Snapshot of financial performance:

(I	₹s.	in	1	_(	1	ki	bs)	
_			_	-	-	-		

	,	is. in Larbs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1350	1772
Revenue from Operations (net)	744	982
Other Income	606	790
Total Expenditure	1507	3267
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	453	397
Depreciation, Amortization & Impairment	15	16
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-157	-1495
Tax Provisions	0	0
Profit/loss after tax from continuing	-157	-1495
operations	137	1175
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-157	-1495
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	12562	12597
Total Share Holders funds		•
	12363 24500	12524
Share Capital  Total Non-Current Liabilities		24500
	17	21
Long Term Borrowings  Total Current Liabilities	0	0
	182	52
Total Assets	12562	12597
Total Non-Current Assets	2558	1706
Net Fixed Assets (incl. Capital Work in Progress)	1020	1700
Investment	1489	0
Total Current Assets	10004	10891
Cash and Bank balances	9236	9847
Key Indicators	2017-18	2016-17
•	12363	12524
Capital Employed		12524
Net Worth Net Value Added (at market price)	12363 725	-835
	239	-655
Contribution to Central Exchequer		
Dividend declared/paid	0	04.27
Net Profit Margin	-11.63	-84.37 152.14
Operating Margin (%) Return on Networth (%)	-21.1 -1.27	-152.14 -11.94
Return on Assets (%)	-1.25 -1.27	-11.87
D-t Cit-1 E1 1 ///	- 1 7 /	-11.93
	•••••	•
Return on Capital Employed (%) Debt/Equity Ratio (times) Sales/Capital Employed (%)	0	0 7.84

30 Crude Oil

# OTHER MINERALS & METALS

Other Minerals & Metals

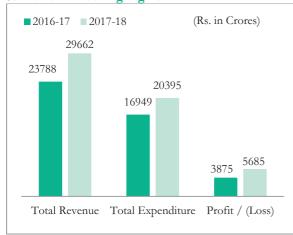
# Other Minerals & Metals

As on 31.03.2018, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Enterprise	Year of
No.	Enterprise	Incorporation
1	The Bisra Stone Lime	1910
	Company Ltd.	
2	Indian Rare Earths Ltd.	1950
3	NMDC Ltd.	1958
4	MOIL Ltd.	1962
5	Uranium Corporation Of	1967
	India Ltd.	
6	Hindustan Copper Ltd.	1967
7	KIOCL Ltd.	1976
8	National Aluminium	1981
	Company Ltd.	
9	J & K Mineral Development	1989
	Corpn. Ltd.	
10	FCI Aravali Gypsum &	2003
	Minerals (India) Ltd.	
11	Orissa Mineral Development	2010
	Company Ltd.	

2. The enterprises falling in this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 11 enterprises are presented in the Snapshot of Financial Performance.

# Snapshot of financial performance:

E CD. C 11		Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	29662	23788
Revenue from Operations (Net)	28160	21232
Other Income	1331	1863
Total Expenditure (excl. Excise Duty)	20395	16949
Power and Fuel	3509	2830
Materials Consumed (incl. Stores & Spares)	4190	3145
Employee Benefit Expenses	4920	3793
Depreciation, Amortization & Impairment	1250	1074
Finance Cost	103	99
Exceptional and Extraordinary items	-979	-25
Profit/Loss before tax	9097	6146
Tax Provisions	3411	2270
Profit/Loss after tax from continuing	5686	3876
operations		
Profit/Loss after tax from discontinuing	-1	-1
operations		
Profit/Loss for the period	5685	3875
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	57788	54357
Total Share Holders funds	45213	42911
Share Capital	4687	4340
Total Non-Current Liabilities	3164	•
		3107
Long Term Borrowings	159	212
Total Current Liabilities	9172	8340
Total Assets	57788	54357
Total Non-Current Assets	34231	31740
Net Fixed Assets (incl. Capital Work in	27790	25714
Progress)		
Investment	904	770
Total Current Assets	23557	22618
Cash and Bank balances	13621	12907
Key Indicators	2017-18	2016-17
Capital Employed	45611	43123
Net Worth	45244	43005
Net Value Added (at market price)	16698	20576
Contribution to Central Exchequer	6992	12519
Dividend declared/paid	2876	2110
		-
Ratios	2017 10	2017 17
Net Profit Margin (%)	<b>2017-18</b> 19.17	<b>2016-17</b> 16.29
	••••	29.29
Operating Margin (%)	29.19	•
Return on Networth (%)	12.57	9.01
Return on Assets (%)	9.84	7.13
Return on Capital Employed (%)	20.17	14.48
Debt/Equity Ratio (times)	61.74	40.24
Sales/Capital Employed (%)	61.74	49.24

# FCI Aravali Gypsum & Minerals India Limited (www.fagmil.nic.in)

Date of incorporation	14.02.2003
Schedule	С
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals
•	& Fertilizers (D/o
	Fertilizers)
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jodhpur
No. of employees (as on 31.3.18)	44

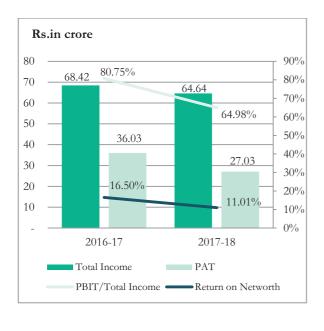
# **Industrial / Business Operations**

The company is presently engaged in the mining and marketing of mineral Gypsum ROM and agriculture grade Gypsum. Gypsum is mainly used as a sulphur nutrient to the soil as a soil amendment to sodic soil and also as an input raw material in cement.

#### Strategic Issues/Future Outlook

Most of the high grade Gypsum deposits are depleting gradually therefore new areas are required to be explored. In this connection the Company had applied for a total of 32 Gypsum mines at various places of Rajasthan but only 7 are considered as alive.

# Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	6464	6842
Revenue from Operations (net)	4860	5133
Other Income	1604	1709
Total Expenditure	2277	1323
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	211	284
Employee Benefit Expenses	725	491
Depreciation, Amortization & Impairment	21	28
Finance Cost	13	6
Exceptional and Extraordinary items	-1029	-1894
Profit/Loss before tax	4187	5519
Tax Provisions	1484	1916
Profit/loss after tax from continuing operations	2703	3603
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2703	3603
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	26267	25875
Total Share Holders funds	24542	21838
Share Capital	3000	733
Total Non-Current Liabilities	41	41
Long Term Borrowings	0	0
Total Current Liabilities	1684	3996
Total Assets	26267	25875
Total Non-Current Assets	2225	2405
Net Fixed Assets (incl. Capital Work in Progress)	1482	1455
Investment	0	0
Total Current Assets	24042	23470
Cash and Bank balances	20836	20813
Key Indicators	2017-18	2016-17
Capital Employed	24542	21838
Net Worth	24542	21838
Net Value Added (at market price)	5707	7429
1 VCt V aluc / Idded (at illarket price)		
		2959
Contribution to Central Exchequer	2908	2959 1187
Contribution to Central Exchequer Dividend declared/paid		1187
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	2908 1187 41.82	1187 52.66
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	2908 1187 41.82 65.25	1187 52.66 70.74
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	2908 1187 41.82 65.25 11.01	1187 52.66 70.74 16.5
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	2908 1187 41.82 65.25 11.01 10.29	1187 52.66 70.74 16.5 13.92
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	2908 1187 41.82 65.25 11.01 10.29 17.11	1187 52.66 70.74 16.5 13.92 25.3
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	2908 1187 41.82 65.25 11.01 10.29	1187 52.66 70.74 16.5 13.92

Other Minerals & Metals

# Hindustan Copper Ltd. (www.hindustancopper.com)

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Mineral & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	76%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	2508

#### **Industrial / Business Operations**

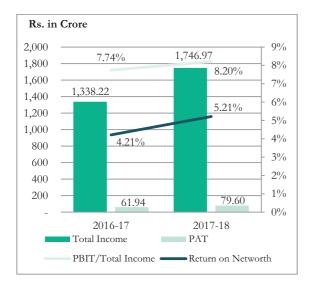
Major business operation of Hindustan Copper Limited (HCL) includes

- Copper Ore Mine
- Concentrator Plant
- Smelter Plant
- Refinery Plant
- Sulphuric Acid Plant
- Continuous Cast Copper Rod Plant

# Strategic Issues/Future Outlook

Malanjkhand Copper Project M.P: Work is under progress to expand the production capacity of Malanjkhand mine from present 2 Mtpa to 5 Mtpa by developing an underground mine below the existing open cast mine.

# Performance Highlights



# Snapshot of financial performance:

Snapshot of financial performance:	(F	Rs. in Lakhs)	
Extract of Profit and Loss	2017-18 2016-17		
Total Income	174697	133822	
Revenue from Operations (net)	169834	120399	
Other Income	2730	2745	
Total Expenditure (excl. Excise Duty)	160360	113689	
Power and Fuel	21121	20274	
Materials Consumed (incl. stores & spares)	52733	39059	
Employee Benefit Expenses	32792	33046	
Depreciation, Amortization v& Impairment	16465	14190	
Finance Cost	2129	901	
Exceptional and Extraordinary items	0	0	
Profit/Loss before tax	12204	9455	
Tax Provisions	4221	3238	
Profit/loss after tax from continuing operations	7983	6217	
Profit/loss after tax from discontinuing operations	-23	-23	
Profit/loss for the period	7960	6194	
Balance Sheet	31.03.2018	31.03.2017	
Equity and Liabilities	287534	250968	
Total Share Holders funds	152729	146696	
Share Capital	46261	46261	
Total Non-Current Liabilities	24402	29463	
Long Term Borrowings	15291	20498	
Total Current Liabilities	110403	74809	
Total Assets	287534	250968	
Total Non-Current Assets	162037	119847	
Net Fixed Assets (incl. Capital Work in Progress)	99154	63286	
Investment	0	0	
Total Current Assets	125497	131121	
Cash and Bank balances	1272	5502	
Key Indicators	2017-18	2016-17	
Capital Employed	168020	167194	
Net Worth	152729	147106	
Net Value Added (at market price)	60948	56688	
Contribution to Central Exchequer	19071	16224	
Dividend declared/paid	1850	0	
Net Profit Margin	4.56	4.63	
Operating Margin (%)	8.44	8.6	
Return on Networth (%)	5.21	4.21	
Return on Assets (%)	2.77	2.47	
Return on Capital Employed (%)	8.53	6.19	
Debt/Equity Ratio (times)	0.1	0.14	
Sales/Capital Employed (%)	101.08	72.01	

# Indian Rare Earths Limited (www.irel.co.in)

Date of incorporation	18.08.1950
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	1521

#### **Industrial / Business Operations**

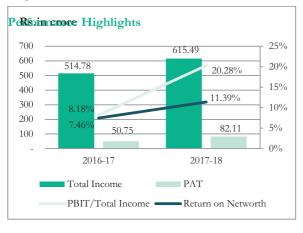
The main activity of the company is mining & minerals in beach sand & separation of rare earth compounds including strategic minerals for rare earths. The Company is engaged in recovering strategic product i.e. Uranium from secondary sources from its operating unit at Rare Earths Division, Aluva in Kerala. Monazite Processing Plant at OSCOM commissioned on 01.05.2015 which is operational and ramping up of capacity is in progress. High Pressure Rare Earths (HPRE) is commissioned in 01.03.2018 and is ready for production of HPRE products.

# Significant events in FY 2017-18

Commissioned High Pure Rare Earths Plant and formed its first joint venture company with IDCOL.

#### Strategic Issues/Future Outlook

Capacity expansion of OSCOM by 2 Lakh MTPA and Green Field MSP by 2022 with capacity of 3 Lakh MTPA. The Company has planned to set up a Titanium slag plant and SPV for production of RE Metals, Alloys & Permanent Magnets Plant.



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-1'
Total Income	61549	51478
Revenue from Operations (net)	57453	45298
Other Income	4061	5268
Total Expenditure (excl. Excise Duty)	49129	4640
Power and Fuel	6873	6894
Materials Consumed (incl. stores & spares)	8153	854
Employee Benefit Expenses	22442	2316° 368-
Depreciation, Amortization & Impairment	3250	
Finance Cost	96	50
Exceptional and Extraordinary items	0	-476
Profit/Loss before tax	12385	416
Tax Provisions	4174	-91
Profit/loss after tax from continuing operations	8211	507
Profit/loss after tax from discontinuing operations	0	
Profit/loss for the period	8211	507
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	109380	10609
Total Share Holders funds	72950	6798
Share Capital	8637	863
Total Non-Current Liabilities	15557	1593
Long Term Borrowings	19	
Total Current Liabilities	20873	2217
Total Assets	109380	10609
Total Non-Current Assets	39777	4225
Net Fixed Assets (incl. Capital Work in Progress)	28707	2670
Investment	1	
Total Current Assets	69603	6383
Cash and Bank balances	33419	2960
Key Indicators	2017-18	2016-1
Capital Employed	72969	6798
Net Worth	72104	6798
Net Value Added (at market price)	36179	3065
Contribution to Central Exchequer	7251	390
Dividend declared/paid	4092	
Net Profit Margin	13.34	9.8
Operating Margin (%)	21.72	-1.2
D NT 1 (0/)	11.39	7.4
Return on Networth (%)		
	7.51	4./
Return on Assets (%)	7.51 17.1	
Return on Networth (%)  Return on Assets (%)  Return on Capital Employed (%)  Debt/Equity Ratio (times)		6.1
Return on Assets (%) Return on Capital Employed (%)	17.1	6.1

Other Minerals & Metals

# J & K Mineral Development Corporation Ltd. (www.nmdc.co.in)

Date of incorporation	19.05.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Limited
Share of Central Government	-
Share of Holding Company	95.86%
Registered /Corporate office	Jammu
No. of employees (as on 31.3.18)	5

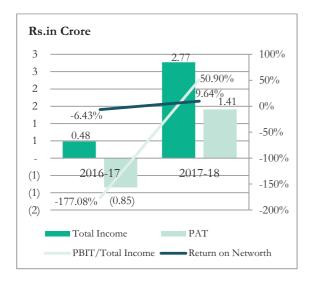
# **Industrial / Business Operations**

J & K Mineral Development Corporation Limited (JKMDC) was formed to undertake exploration prospecting, mining and processing of magnetite, sapphire, marble, limestone, coal, phosphate, manganese ore and other mineral deposits and otherwise trading and dealing in minerals of all nature.

# Strategic Issues/Future Outlook

MOEF vide their letter dated 28.10.2016 had withdrawn the environment clearance granted earlier and all the works have been suspended and is in the process of closing the existing contracts. The Company is exploring the possibilities of revival of JKMDC and pursue the matter with J&K Government.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	277	48
Revenue from Operations (net)	0	0
Other Income	277	48
Total Expenditure	136	133
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	45	57
Depreciation, Amortization & Impairment	42	24
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	141	-85
Tax Provisions	0	0
Profit/loss after tax from continuing operations	141	-85
Profit/loss after tax from discontinuing	0	0
operations  Profit / loss for the period	141	O.F
Profit/loss for the period	141	-85
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	3594	3332
Total Share Holders funds	1462	1321
Share Capital	2974	2974
Total Non-Current Liabilities	10	8
Long Term Borrowings	0	0
Total Current Liabilities	2122	2003
Total Assets	3594	3332
Total Non-Current Assets	2757	2692
Net Fixed Assets (incl. Capital Work in Progress)	2757	2692
Investment	0	0
Total Current Assets	837	640
Cash and Bank balances	582	614
Key Indicators	2017-18	2016-17
Capital Employed	1462	1321
Net Worth	1462	1321
Net Value Added (at market price)	211	-6
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	50.9	-177.08
Operating Margin (%)	0	0
Return on Networth (%)	9.64	-6.43
Return on Assets (%)	3.92	-2.55
Return on Capital Employed (%)	9.64	-6.43
		0
Debt/Equity Ratio (times)	0	0

# KIOCL Limited (www.kioclltd.in)

02.04.1976
A
Yes
Mini-ratna
Ministry of Steel
Other Minerals &
Metals
Holding
-
99%
-
Bengaluru
888

#### **Industrial / Business Operations**

KIOCL is presently engaged in iron ore beneficiation & pelletization and also has its captive berth & ship-loading facilities.

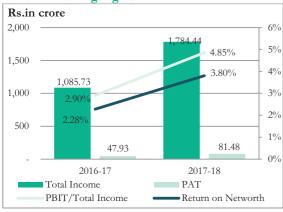
#### Significant events in FY 2017-18

- Highest ever production of 2.327 MT & dispatches of 2.301 MT of pellets during the year which is the highest since closure of Kudremukh Mines.
- With an objective of participating in Govt. of India's initiative of achieving ambitious target of 40GW of Rooftop Solar Power by 2022, KIOCL has setup 380kWp grid connected solar roof top plant.
- Towards diversification, KIOCL has started G4 level Mineral Investigation works of 2 blocks i.e. Tirumankaradu Iron Ore block in Tamil Nadu and Udbur Gold Block in Karnataka.

# Strategic Issues/Future Outlook

- Being a zero debt Company with large equity base & large technical manpower pool, KIOCL is exploring various possibilities of expansion/diversifications.
- Govt. of Karnataka vide Gazette Notification dated 23.01.17 reserved an area of 470.4 ha in Devadari Range, for mining lease of iron & manganese ore. KIOCL is in process of obtaining statutory clearances and approvals.
- Setting up of 2 MTPA Pellet Plant JV with RINL.

#### **Performance Highlights**



#### Snapshot of financial performance:

	(Rs.	in	I al	Ы	ac l	١
- 1	113.	$\iota \iota \iota \iota$	Lui	VI.	JSJ	

	(Rs. in Lak	
Extract of Profit and Loss	2017-18	2016-17
Total Income	178444	108573
Revenue from Operations (net)	157059	86984
Other Income	17903	15637
Total Expenditure (excl. Excise Duty)	166354	99499
Power and Fuel	19919	11452
Materials Consumed (incl. stores & spares)	114915	65814
Employee Benefit Expenses	19515	15011
Depreciation, Amortization & Impairment	1865	2202
Finance Cost	50	32
Exceptional and Extraordinary items	0	173
Profit/Loss before tax	8608	3122
Tax Provisions	460	-1671
Profit/loss after tax from continuing operations	8148	4793
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	8148	4793
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	255793	254129
Total Share Holders funds	214563	210156
Share Capital	63451	63451
Total Non-Current Liabilities	17442	17625
Long Term Borrowings	0	0
Total Current Liabilities	23788	26348
Total Assets	255793	254129
Total Non-Current Assets	23060	25784
Net Fixed Assets (incl. Capital Work in	20398	22177
Progress)		
Investment	0	0
Total Current Assets	232733	228345
Cash and Bank balances	186339	184500
Key Indicators	2017-18	2016-17
Capital Employed	214563	210156
Net Worth	214238	210156
Net Value Added (at market price)	36405	25030
Contribution to Central Exchequer	7168	5878
Dividend declared/paid	2062	0
Net Profit Margin	4.57	4.41
Operating Margin (%)	5.51	3.82
Return on Networth (%)	3.8	2.28
Return on Assets (%)	3.19	1.89
Return on Capital Employed (%)	4.04	1.5
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	73.2	41.39

Other Minerals & Metals

# MOIL Limited (www.moil.nic.in)

Date of incorporation	22.06.1962
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.01%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.18)	6080

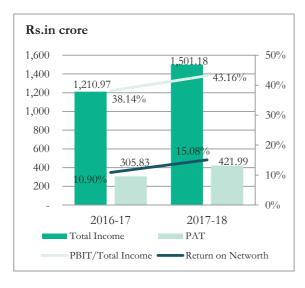
#### **Industrial / Business Operations**

MOIL is the largest indigenous producer of high grade Manganese ore which is the raw material for manufacturing ferro-alloys, an essential input for steel making and di-oxide ore for manufacturing dry batteries. Presently, the Company is engaged in mining of Manganese ore from 10 mines, out of which 6 are in Maharashtra and 4 in Madhya Pradesh.

# Strategic Issues/Future Outlook

With MOIL's mines having been worked for so many years, mining operations are presently being undertaken at deeper horizons. Manganese ore is one of the most crucial materials for the production of steel, and therefore the performance of manganese ore industry is inter-linked with the performance of steel industry.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	150118	121097
Revenue from Operations (net)	131893	98192
Other Income	17772	22113
Total Expenditure (excl. Excise Duty)	84873	74115
Power and Fuel	4479	4051
Materials Consumed (incl. stores & spares)	9120	8098
Employee Benefit Expenses	40619	30766
Depreciation, Amortization & Impairment	6245	5471
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	64792	46190
Tax Provisions	22593	15607
Profit/loss after tax from continuing operations	42199	30583
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	42199	30583
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	324053	309218
Total Share Holders funds	279920	280535
Share Capital	25761	13319
Total Non-Current Liabilities	1904	1916
Long Term Borrowings	0	0
Total Current Liabilities	42229	26767
Total Assets	324053	309218
Total Non-Current Assets	63557	50850
Net Fixed Assets (incl. Capital Work in	58626	44235
Progress)		
Investment	21	21
Total Current Assets	260496	258368
Cash and Bank balances	213913	209113
Key Indicators	2017-18	2016-17
Capital Employed	279920	280535
Net Worth	279920	280535
Net Value Added (at market price)	128289	88061
Contribution to Central Exchequer	38924	19730
Dividend declared/paid	15982	6659
Net Profit Margin	28.11	25.25
Operating Margin (%)	49.12	47.04
Return on Networth (%)	15.08	10.9
Return on Assets (%)	13.02	9.89
Return on Capital Employed (%)	23.15	16.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	47.12	35

# National Aluminium Company Ltd. (www.nalcoindia.com)

Date of incorporation	07.01.1981
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Mines
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	60.20%
Share of Holding Company	-
Registered /Corporate office	Bhubaneswar
No. of employees (as on 31.3.18)	6776

#### **Industrial / Business Operations**

The company is having integrated and diversified operations in mining, metal and power. The primary operations are located in Odisha and the company enjoys major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, besides utilizing the facility at Paradeep port in Odisha

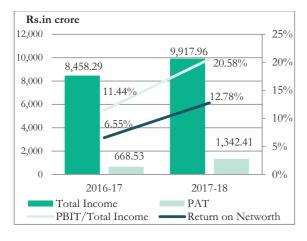
#### Significant Event

- NALCO rated as the lowest cost producer of Alumina in the world consecutively for 2 years.
- Five star rating for Panchpatmali Bauxite Mines by M/o Mines for 2nd consecutive years.

#### Strategic issues / future outlook

Following a new all weather business model ,NALCO has extensive plans for brown field and green field expansion projects, which include the ongoing 5th steam refinery project of 1 MTPA. The company is also envisaging establishment of 5 lakh TPA brownfield smelters and 6 lakh TPA Greenfield smelter in Odisha,

# Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	991796	845829
Revenue from Operations (net)	950945	754304
Other Income	29965	40827
Total Expenditure (excl. Excise duty)	777027	698659
Power and Fuel	274792	221253
Materials Consumed (incl. stores & spares)	180983	150036
Employee Benefit Expenses	226120	153744
Depreciation, Amortization& Impairment	48040	48036
Finance Cost	195	269
Exceptional and Extraordinary items	-82408	4015
Profit/Loss before tax	203883	96472
Tax Provisions	69642	29619
Profit/loss after tax from continuing operations	134241	66853
Profit/loss after tax from discontinuing operations	0	(
Profit/loss for the period	134241	66853
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1461380	1450165
Total Share Holders funds	1050481	1020579
Share Capital	96646	96646
Total Non-Current Liabilities	166806	164393
Long Term Borrowings	0	(
Total Current Liabilities	244093	265193
Total Assets	1461380	1450165
Total Non-Current Assets	899990	884586
Net Fixed Assets (incl. Capital Work in Progress)	805468	771043
Investment	11761	3955
Total Current Assets	561390	565579
Cash and Bank balances	276895	228723
Key Indicators	2017-18	2016-17
Capital Employed	1050481	1020579
Net Worth	1050481	1020579
Net Value Added (at market price)	558603	356801
Contribution to Central Exchequer	185709	128831
Dividend declared/paid	90848	68619
Net Profit Margin	13.54	7.9
Operating Margin (%)	12.79	13.30
Return on Networth (%)	12.78	6.55
Return on Assets (%)	9.19	4.61
( )		
Return on Capital Employed (%)	19.43	9.48
` /	19.43 0	9.48 (

40 Other Minerals & Metals

# NMDC Limited (www.nmdc.co.in)

Date of incorporation	15.11.1958
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	72.43%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.18)	5382

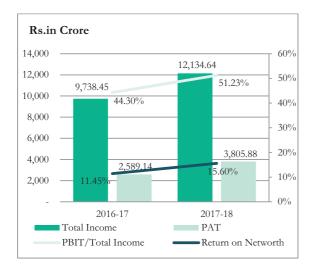
# **Industrial / Business Operations**

NMDC is operating 3 iron ore production units; 2 in C.G and 1 in Karnataka, 1 Diamond mining project in M.P, 1 Wind Mill Project in Karnataka and 1 Sponge Iron Unit in Telangana. NMDC has 5 Indian subsidiaries namely JKMDCL, NPL, KVSL, NSL & JKSL.

# Strategic Issues/Future Outlook

- Setting up 3Mtpa Steel Plant, 15Mtpa slurry pipeline and doubling of KK railway line.
- Acquiring stake in Legacy Iron Ore Ltd (Australia),
   Development of Dep-13, Steel SPVs KVSL & JKSL.
- MOUs with DMRL, VTC for Tungsten and IREL.
- Published GRI, G4 report

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	1213464	973845
Revenue from Operations (net)	1161490	882814
Other Income	51973	90881
Total Expenditure	595497	544327
Power and Fuel	9920	8760
Materials Consumed (incl. stores & spares)	28763	26945
Employee Benefit Expenses	104642	88558
Depreciation, Amortization & Impairment	25604	19618
Finance Cost	3710	2076
Exceptional and Extraordinary items	-14430	0
Profit/Loss before tax	617966	429368
Tax Provisions	237334	170404
Profit/loss after tax from continuing	380632	258964
operations		
Profit/loss after tax from discontinuing	-44	-50
operations	200500	250044
Profit/loss for the period	380588	258914
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	2860912	2570206
Total Share Holders funds	2435383	2251894
Share Capital	31639	31639
Total Non-Current Liabilities	71412	61120
Long Term Borrowings	0	0
Total Current Liabilities	354117	257192
Total Assets	2860912	2570206
Total Non-Current Assets	1976967	1775575
Net Fixed Assets (incl. Capital Work in	1519160	1378417
Progress)	50645	72/00
Investment	78645	72698
Total Current Assets	883945	794631
Cash and Bank balances	543822	528928
Key Indicators	2017-18	2016-17
Capital Employed	2435383	2251894
Net Worth	2439626	2260861
Net Value Added (at market price)	807691	1429408
Contribution to Central Exchequer	430553	1064628
Dividend declared/paid	167686	131302
	31.36	26.59
Net Profit Margin	FO 00	48.87
Net Profit Margin Operating Margin (%)	52.28	
Operating Margin (%)	15.6	11.45
Return on Networth (%)		•
Operating Margin (%)	15.6	11.45 10.07 19.16
Operating Margin (%) Return on Networth (%) Return on Assets (%)	15.6 13.3	10.07

# Orissa Mineral Development Company Ltd. (www.birdgroup.co.in)

Date of incorporation	16.08.1918
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments
	Limited
Share of Central Government	-
Share of Holding Company	50.01%
Registered/Corporate office	Kolkata
No. of employees(as on 31.3.18)	450

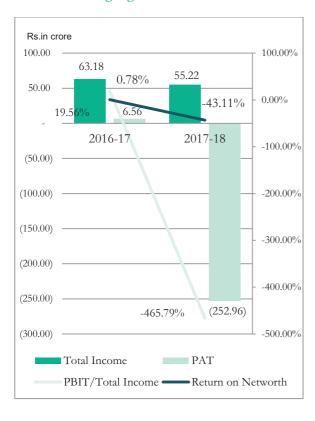
# **Industrial / Business Operations**

The Company is involved in mining and sale of Iron Ore, Manganese Ore and Sponge Iron.

# Strategic Issues/Future Outlook

There was no production by the company due to closure of all six mines for want of Lease renewal and non-availability of various statutory clearances.

# **Performance Highlights**



# Snapshot of financial performance:

Snapshot of financial performance:	(R	s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	5522	6318
Revenue from Operations (net)	0	0
Other Income	5522	6318
Total Expenditure	31339	5082
Power and Fuel	130	137
Materials Consumed (incl. stores & spares)	23	28
Employee Benefit Expenses	2503	2548
Depreciation, Amortization & Impairment	1500	485
Finance Cost	96	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-25817	1236
Tax Provisions	-521	580
Profit/loss after tax from continuing	-25296	656
operations	23270	030
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-25296	656
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	100401	97880
Total Share Holders funds	58698	84080
Share Capital	60	60
Total Non-Current Liabilities	524	1254
Long Term Borrowings	0	0
Total Current Liabilities	41179	12546
Total Assets	100401	97880
Total Non-Current Assets	11812	12281
Net Fixed Assets (incl. Capital Work in	4468	5794
Progress)	1100	3/71
Investment	3	284
Total Current Assets	88589	85599
Cash and Bank balances	81031	80210
Cash and Dank Dalances	01031	00210
Key Indicators	2017-18	2016-17
Capital Employed	58698	84080
Net Worth	58679	84150
Net Value Added (at market price)	-22994	4302
Contribution to Central Exchequer	265	265
Dividend declared/paid	88	159
Net Profit Margin	-458.09	10.38
Operating Margin (%)	0	0
Return on Networth (%)	-43.11	0.78
Return on Assets (%)	-25.19	0.67
Return on Capital Employed (%)	-43.82	1.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Other Minerals & Metals

# The Bisra Stone Lime Company Ltd. (www.birdgroup.co.in)

Date of incorporation	01.10.1910
Schedule	С
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments
	Limited
Share of Central Government	-
Share of Holding Company	50.01%
Registered/Corporate office	Kolkata
No. of employees(as on 31.3.18)	724

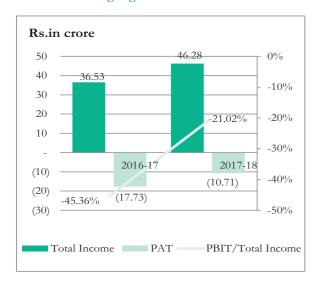
# **Industrial / Business Operations**

The Bisra Stone Lime Company Ltd. (BSLC) is involved in mining and marketing of limestone and dolomite in the state of Odisha. The mines are located at Birmitrapur in the district of Sundargarh, Odisha. The BSLC is having reserves of about 287 million tons of dolomite & 367 million tons of limestone. The main buyers of BSLC products are Steel Authority of India Limited Steel Plants. The company has received Environment Clearance for enhancing production to 5.26 million tons per annum of Dolomite and Limestone.

#### Strategic Issues/Future Outlook

Low sale price of Limestone and Dolomite.

# Performance Highlights



#### Snapshot of financial performance:

2017-18 4628 4238	2016-17 3653
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	2/11
390	3611 42
	5426
	291
	1702
	1783
	22
	116
	(
	-1773
	0
-1071	-1773
0	C
-1071	-1773
31.03.2018	31.03.2017
2390	1084
-11639	-10588
<u>-</u>	8729
	2363
<u>.</u>	751
11665	9309
2390	1084
	360
114	136
7	
	724
	174
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	2016-17
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	74
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	-48.54
-22.96	-45.89
11 21	163 50
-44.01	-163.56
-	-
	-1071 31.03.2018 2390 -11639 8729 2364 601 11665 2390 287

# Uranium Corporation of India Limited (www.uraniumcorp.in)

Date of incorporation	04.10.1967
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals &
	Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jharkhand
No. of employees (as on 31.3.18)	4710

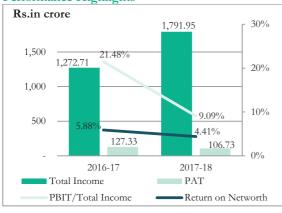
# **Industrial / Business Operations**

Uranium Corporation of India Limited (UCIL) is at the forefront of the Nuclear Power cycle and plays an important role in India's nuclear power generation programme. The Company fulfills the requirement of Uranium for the Pressurized Heavy Water Reactors.

# Strategic Issues/Future Outlook

- New initiatives by UCIL towards expansion & new projects will lead to multifold increase in Uranium production in line with DAE vision for indigenous nuclear power programme. The projects are under different stages of implementation.
- Modernization through upgradation of equipment & systems in mines & processing plants is underway.
- Uranium peroxide facility & Magnetite recovery plant at Turamdih processing plant with improved technology for optimum utilization of reagents and better recovery of product.
- Initiation of pre-project activities for setting up of a plant at Musabani for recovery of Uranium from copper tailings.
- UCIL has implemented various measures for conservation of energy like use of LED lighting fixtures, installation of LED bulbs at underground mines, installation of Solar Street Lights, etc.

Performance Highlights



#### Snapshot of financial performance:

•	(Rs. in Lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	179195	127271
Revenue from Operations (net)	178271	126476
Other Income	921	672
Total Expenditure (excl. Excise Duty)	166782	106227
Power and Fuel	13349	9848
Materials Consumed (incl. stores & spares)	24041	15606
Employee Benefit Expenses	40739	30166
Depreciation, Amortization & Impairment	21963	13679
Finance Cost	3871	6421
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	12410	20921
Tax Provisions	1737	8188
Profit/loss after tax from continuing operations	10673	12733
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	10673	12733
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	347076	366791
Total Share Holders funds	242221	216594
Share Capital	181562	161562
Total Non-Current Liabilities	15895	16568
Long Term Borrowings	0	0
Total Current Liabilities	65060	133629
Total Assets	347076	366791
Total Non-Current Assets	240656	257328
Net Fixed Assets (incl. Capital Work in Progress)	238708	255434
Investment	0	0
Total Current Assets	106420	109463
Cash and Bank balances	2861	2476
Key Indicators	2017-18	2016-17
Capital Employed	266121	216594
Net Worth	242221	216594
Net Value Added (at market price)	57103	58340
Contribution to Central Exchequer	7231	9450
Dividend declared/paid	3839	3064
Net Profit Margin	•	
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	5.96	10
Operating Margin (%)	5.96 9.13	21.62

4.41

3.08

6.12

66.99

0

5.88

3.47

12.62

58.39

0

Other Minerals & Metals

Return on Networth (%)

Debt/Equity Ratio (times)

Sales/Capital Employed (%)

Return on Capital Employed (%)

Return on Assets (%)

# Manufacturing, Processing and Generation

46 Steel

48 Steel

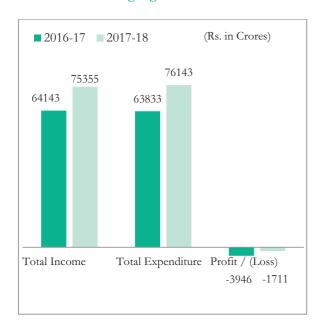
# **Steel**

As on 31.03.2018, there were 4 Central Public Sector Enterprises (CPSEs) in the Steel group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Enterprise	Year of
No.	•	Incorporation
1	Mishra Dhatu Nigam Ltd.	1973
2	Steel Authority of India Ltd.	1973
3	Ferro Scrap Nigam Ltd.	1979
4	Rashtriya Ispat Nigam Ltd.	1982

 The enterprises falling in this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

# Snapshot of financial performance:

onapshot of imanetal performance.	(F	Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	75355	64143
Revenue from Operations (Net)	72884	56677
Other Income	800	837
Total Expenditure (excl. Excise Duty)	76143	63833
Power and Fuel	6942	6356
Materials Consumed (incl. Stores & Spares)	38538	31127
Employee Benefit Expenses	11446	11320
Depreciation, Amortization & Impairment	3874	3367
Finance Cost	3770	3301
Exceptional and Extraordinary items	508	217
Profit/Loss before tax	-2459	-6319
Tax Provisions	-748	-2372
Profit/Loss after tax from continuing operations	-1711	-3946
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	-1711	-3946
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	147640	136845
Total Share Holders funds	43909	45469
Share Capital	9240	9240
Total Non-Current Liabilities	42965	31303
Long Term Borrowings	36323	24930
Total Current Liabilities	60765	60072
Total Assets	147640	136845
Total Non-Current Assets	109038	103538
Net Fixed Assets (incl. Capital Work in	99492	94654
Progress)		
Investment	2236	2139
Total Current Assets	38602	33307
Cash and Bank balances	585	665
Key Indicators	2017-18	2016-17
Capital Employed	80233	70400
Net Worth	43896	45463
Net Value Added (at market price)	24396	19826
Contribution to Central Exchequer	8891	9515
Dividend declared/paid	44	44
Ratios	2017-18	2016-17
Net Profit Margin (%)	-2.27	-6.15
Operating Margin (%)	2.5	-4.94
Return on Networth (%)	-3.9	-8.68
Return on Assets (%)	-1.16	-2.88
Return on Capital Employed (%)	1.63	-4.29
Debt/Equity Ratio (times)	0.83	0.55
Sales/Capital Employed (%)	90.84	80.51
1 1 / //		

# Ferro Scrap Nigam Limited (www.fsnl.nic.in)

Date of incorporation	28.03.1979
Schedule	С
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Subsidiary
Name of Holding Company	MSTC Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bhilai
No. of employees (as on 31.3.18)	801

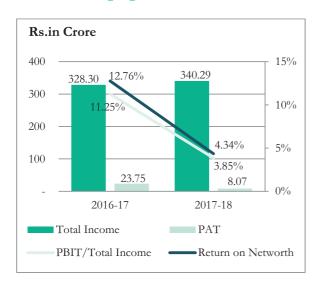
# Industrial / Business Operations

Ferro Scrap Nigam Limited (FSNL) is engaged in the business of processing of steel mill slag and other refuse and debris for the recovery of iron and steel scrap and other metallic scrap. The Company also renders all kind of services to manufacture of steel and iron and other metallic products through its units. FSNL also provides custodian services, disposal yard management services and services of valuation of movable and immovable assets.

# Strategic Issues/Future Outlook

Technological up-gradation / modernization in steel making has brought down the generation of scrap in steel plants and as a result the availability of scrap from slag has gradually reduced.

# Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	34029	32830
Revenue from Operations (net)	31961	31058
Other Income	2068	1772
Total Expenditure	32725	29208
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	4032	4014
Employee Benefit Expenses	12408	9909
Depreciation, Amortization & Impairment	1094	1071
Finance Cost	7	73
Exceptional and Extraordinary items	0	5
Profit/Loss before tax	1304	3622
Tax Provisions	497	1247
Profit/loss after tax from continuing operations	807	2375
Profit/loss after tax from discontinuing	0	0
operations	^^-	
Profit/loss for the period	807	2375
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	36066	33830
Total Share Holders funds	18578	18638
Share Capital	3200	3200
Total Non-Current Liabilities	7269	5248
Long Term Borrowings Total Current Liabilities	0	0
Total Current Liabilities	10219	9944
Total Assets	36066	33830
Total Non-Current Assets	9419	8030
Net Fixed Assets (incl. Capital Work in Progress)	6901	6300
Investment	0	0
Total Current Assets	26647	25800
Cash and Bank balances	9846	11383
Key Indicators	2017-18	2016-17
Capital Employed	18578	18638
Net Worth	18578	18613
Net Value Added (at market price)	17949	18707
Contribution to Central Exchequer	3672	5722
Dividend declared/paid	617	888
Net Profit Margin	2.37	7.23
Operating Margin (%)	4.1	11.91
Return on Networth (%)	4.34	12.76
Return on Assets (%)	2.24	7.02
Return on Capital Employed (%)	7.06	19.83
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	172.04	166.64

Steel Steel

# Mishra Dhatu Nigam Limited (www.midhani-india.in)

Date of incorporation	20.11.1973
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence
	(D/o Defence
	Production)
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	_
Share of Central Government	74%
	74%
Share of Central Government	74% - Hyderabad

# **Industrial / Business Operations**

MIDHANI is engaged in the manufacture of very complex alloys like Super alloys, Maraging steels, Titanium alloys, Special Purpose Steels, Soft Magnetic Alloys, Molybdenum Products and Welding electrodes through its operating unit in Hyderabad.

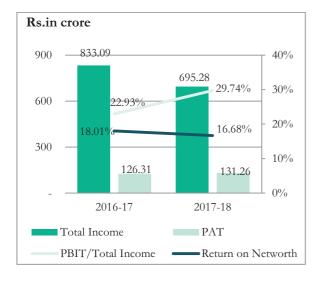
# Significant events in FY 2017-18

- Initial Public Offer of 26% Equity Share Capital
- Listing of the company in NSE and BSE

# Strategic Issues/Future Outlook

- MIDHANI intends to leverage its Design, Engineering & Manufacturing capabilities to improve focus on advanced technology products.
- Focus on new process based technologies such as Closed Die Forgings & Investment Castings.

# Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	69528	83309
Revenue from Operations (net)	66169	77328
Other Income	2920	2338
Total Expenditure (excl. Excise Duty)	49264	61031
Power and Fuel	5395	5930
Materials Consumed (incl. stores & spares)	18744	22804
Employee Benefit Expenses	12829	10928
Depreciation, Amortization & Impairment	1964	1766
Finance Cost	856	468
Exceptional and Extraordinary items	-638	0
Profit/Loss before tax	19825	18635
Tax Provisions	6699	6004
Profit/loss after tax from continuing	13126	12631
operations		
Profit/loss after tax from discontinuing	0	0
Profit/loss for the period	13126	12631
, , , , , , , , , , , , , , , , , , , ,		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	136520	110103
Total Share Holders funds	78904	70434
Share Capital	18734	18734
Total Non-Current Liabilities	15141	14867
Long Term Borrowings	92	123
Total Current Liabilities	42475	24802
Total Assets	136520	110103
Total Non-Current Assets	49992	37439
Net Fixed Assets (incl. Capital Work in Progress)	40943	33358
Investment	210	210
Total Current Assets	86528	72664
Cash and Bank balances	18008	20793
Key Indicators	2017-18	2016-17
Capital Employed	78996	70557
Net Worth	78690	70124
Net Value Added (at market price)	40332	37335
Contribution to Central Exchequer	15048	16923
1		
Dividend declared/paid	3789	3541
	3789 18.88	3541 15.16
Dividend declared/paid		
Dividend declared/paid Net Profit Margin	18.88	15.16
Dividend declared/paid Net Profit Margin Operating Margin (%)	18.88 30.29	15.16 24.7
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Net Worth (%)	18.88 30.29 16.68	15.16 24.7 18.01
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Net Worth (%) Return on Assets (%)	18.88 30.29 16.68 9.61	15.16 24.7 18.01 11.47

# Rashtriya Ispat Nigam Limited (www.vizagsteel.com)

Date of incorporation	18.02.1982
Schedule	A
Listed (Yes/No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam
No. of employees (as on 31.3.18)	17617

# **Industrial / Business Operations**

Main activities of RINL include production of steel products in long product category and basic grade pig iron from its operating unit at Visakhapatnam, Andhra Pradesh and marketing them through a network of 5 regional offices, 24 branch offices and 22 stockyards.

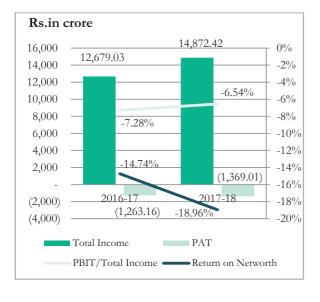
# Significant events in FY 2017-18

RINL has completed the current phase of Expansion & Modernization for enhancing the capacity to 7.3Mtpa.

#### Strategic Issues/Future Outlook

- Setting up Forged Wheel Plant at Raebareli, UP based on assured off-take by Railways
- MOU with KIOCL for Pellet plant at Vizag with initial capacity of 2.0 Mtpa

# Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	1487242	1267903
Revenue from Operations (net)	1434438	1114118
Other Income	26524	26029
Total Expenditure (excl. Excise Duty)	1652107	1309196
Power and Fuel	107821	106249
Materials Consumed (incl. stores & spares)	922530	742975
Employee Benefit Expenses	234360	216383
Depreciation, Amortization & Impairment	77826	65886
Finance Cost	93832	76774
Exceptional and Extraordinary items	54105	0
Profit/Loss before tax	-191145	-169049
Tax Provisions	-54244	-42733
Profit/loss after tax from continuing	-136901	-126316
operations	130701	120310
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-136901	-126316
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	3172420	2886591
Total Share Holders funds	722096	856966
Share Capital	488985	488985
Total Non-Current Liabilities	766642	689605
Long Term Borrowings	654516	584171
Total Current Liabilities	1683682	1340020
Total Assets	3172420	2886591
Total Non-Current Assets	2389182	2208903
Net Fixed Assets (incl. Capital Work in	2200730	2069705
Progress)	2200730	2009703
Investment	74148	74088
Total Current Assets	783238	677688
Cash and Bank balances	5190	5390
Key Indicators	2017-18	2016-17
Capital Employed	1376612	1441137
	722096	856966
Net Worth	122070	
	352379	302409
Net Value Added (at market price)		302409 150143
Net Value Added (at market price) Contribution to Central Exchequer	352379	
Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	352379 181033	150143
Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	352379 181033 0	150143 0
Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	352379 181033 0 -9.21 -3.01	150143 0 -9.96 -8.28
Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	352379 181033 0 -9.21 -3.01	150143 0 -9.96 -8.28 -14.74
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)  Return on Capital Employed (%)	352379 181033 0 -9.21 -3.01	150143 0 -9.96 -8.28
Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	352379 181033 0 -9.21 -3.01 -18.96 -4.32	150143 0 -9.96 -8.28 -14.74 -4.38

52 Steel

# Steel Authority of India Limited (www.sail.co.in)

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	76870

#### **Industrial / Business Operations**

Steel Authority of India is engaged in production of Iron & Steel and other products through its 9 manufacturing units. SAIL owns & operates 9 manufacturing plant which include 5 integrated steel plants at Bhilai, Durgapur, Rourkela, Bokaro & Burnpur producing Carbon steel & 4 special steel plants at Salem, Durgapur, Bhadravati & Chandrapur. SAIL also has 4 units for producing refractories.

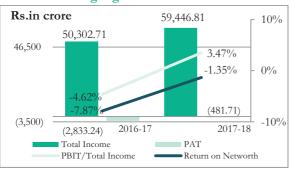
#### Significant events in FY 2017-18

- Highest ever production of Hot Metal, Crude Steel & Saleable Steel and all-time best performance of Continuous Cast
- Loss After Tax reduced to Rs 482 Cr in FY18 from Rs 2833 Cr in FY17
- To be a part of country's growth story, SAIL supplied steel to Dhola-Sadiya Bridge, Sardar Sarovar Project, etc.

#### Strategic Issues/Future Outlook

SAIL has adopted a multi-pronged approach that includes organic growth, brown-field projects, technology leadership through strategic alliances, ensuring raw material security by developing new mines, diversifying in allied areas, etc. SAIL has formed JV companies in different areas i.e. power generation, rail wagon manufacturing, securing coking coal supplies from overseas sources, etc. New initiatives are being explored for outsourcing of power distribution & educational facilities in SAIL Townships, etc.

# Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. 1n Lakhs) 2016-17
Total Income	5944681	5030271
Revenue from Operations (net)	5755846	4445241
Other Income	48445	53561
Total Expenditure (excl. Excise Duty)	5880185	4983888
Power and Fuel	580981	523393
Materials Consumed (incl. stores & spares)	2908463	2342890
Employee Benefit Expenses	885007	894783
Depreciation, Amortization & Impairment	306492	267995
Finance Cost	282275	252782
Exceptional and Extraordinary items	-2643	21674
Profit/Loss before tax	-75894	-485086
Tax Provisions	-27723	-201762
Profit/loss after tax from continuing operations	-48171	-283324
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-48171	-283324
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	11418980	10653947
Total Share Holders funds	3571367	3600906
Share Capital	413053	413053
Total Non-Current Liabilities	3507451	2420600
Long Term Borrowings	2977716	1908748
Total Current Liabilities	4340162	4632441
Total Assets	11418980	10653947
Total Non-Current Assets	8455160	8099405
Net Fixed Assets (incl. Capital Work in Progress)	7700615	7356000
Investment	149213	139634
Total Current Assets	2963820	2554542
Cash and Bank balances	25406	28909
Key Indicators	2017-18	2016-17
Capital Employed	6549083	5509654
Net Worth	3570208	3600626
Net Value Added (at market price)	2028980	1624102
Contribution to Central Exchequer	689371	778756
Dividend declared/paid	0	0
Net Profit Margin	-0.81	-5.63
Operating Margin (%)	3.54	-4.74
Return on Networth (%)	-1.35	-7.87
Return on Assets (%)	-0.42	-2.66
Return on Capital Employed (%)	3.15	-4.22
Debt/Equity Ratio (times)	0.83	0.53
		•

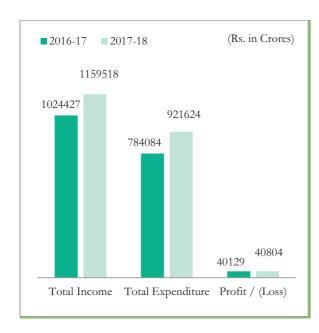
# Petroleum (Refinery & Marketing)

As on 31.03.2018, there were 6 Central Public Sector Enterprises (CPSEs) in the Petroleum (Refinery & Marketing) group. The names of these enterprises along with their year of incorporation in chronological order are presented below: -

S. No.	Enterprise	Year of Incorporation
1	Hindustan Petroleum Corp. Ltd.	1952
2	Indian Oil Corporation Ltd.	1964
3	Chennai Petroleum Corporation	1965
	Ltd.	
4	Bharat Petroleum Corp. Ltd.	1976
5	Mangalore Refinery &	1988
	Petrochemicals Ltd.	
6	Numaligarh Refinery Ltd.	1993

 The enterprises falling in this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

# Snapshot of financial performance:

		Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1159518	1024427
Revenue from Operations (Net)	973892	831430
Other Income	8648	9083
Total Expenditure (excl. Excise Duty)	921624	784084
Power and Fuel	7165	5643
Materials Consumed (incl. Stores &	404727	340931
Spares)		
Employee Benefit Expenses	17676	17172
Depreciation, Amortization &	13668	11832
Impairment	5.00	5000
Finance Cost	5626	5289
Exceptional and Extraordinary items	26	-1597
Profit/Loss before tax	60916	56429
Tax Provisions	20111	16300
Profit/Loss after tax from continuing	40804	40129
operations	-	
Profit/Loss after tax from	0	0
discontinuing operations	40004	40400
Profit/Loss for the period	40804	40129
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	515504	474810
Total Share Holders funds	188205	168309
Share Capital	15607	9704
Total Non-Current Liabilities	76141	70933
Long Term Borrowings	44795	47841
Total Current Liabilities	251158	235568
Total Assets	515504	474810
Total Non-Current Assets	319325	296753
	_	
Net Fixed Assets (incl. Capital Work in	242532	223310
Progress)		F ( 700
Investment	57577	56709
Total Current Assets	196180	178058
Cash and Bank balances	3026	3810
Key Indicators	2017-18	2016 17
2		2016-17
Capital Employed	233000 169781	216151 150114
Net Worth  Not Value Added (at market price)		
Net Value Added (at market price)	440896	411192
Contribution to Central Exchequer	214346	215999
Dividend declared/paid	18156	20716
Ratios	2017-18	2016-17
Net Profit Margin (%)	3.52	3.92
Operating Margin (%)	6.84	7.23
Return on Networth (%)	24.03	26.73
Return on Assets (%)	7.92	8.45
Return on Capital Employed (%)	28.56	28.55
Debt/Equity Ratio (times)	0.26	0.32
Sales/Capital Employed (%)	417.98	384.65
, 1 1 , ,		

# Bharat Petroleum Corporation Limited (www.bharatpetroleum.in)

Date of incorporation	03.11.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.31%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	12019

# **Industrial / Business Operations**

The Company is an integrated oil company in the downstream sector engaged in refining of crude oil and marketing of petroleum products. It has also diversified into production and marketing of petrochemical feedstocks.

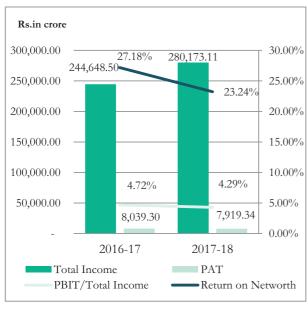
#### Significant events in FY 2017-18

The Company has been conferred with the coveted Maharatna status by the Government of India. It has also received Star PSU award at the Business Standard Annual Awards for Corporate Excellence 2017.

# Strategic Issues/Future Outlook

The Company's crude processing capacity has got enhanced with commissioning of Integrated Refinery Expansion Project (IREP) from 21.5 MMTPA to 27 MMTPA.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	28017311	24464850
	23631310	20221057
Revenue from Operations (net)  Other Income	301088	260068
Total Expenditure (excl. Excise Duty)  Power and Fuel	22812596	19376846
	174950	130936
Materials Consumed (incl. stores & spares)	8156047	6772223
Employee Benefit Expenses	343098	342946
Depreciation, Amortization& Impairment	264848	189132
Tillance Cost	83325	49587
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1119802	1104279
Tax Provisions	327868	300349
Profit/loss after tax from continuing operations	791934	803930
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	791934	803930
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	10022254	9198963
Total Share Holders funds	3415200	2966838
Share Capital	196688	131125
Total Non-Current Liabilities	2127843	1883199
Long Term Borrowings	1475822	1377644
Total Current Liabilities	4479211	4348926
Total Assets	10022254	9198963
Total Non-Current Assets	6332413	5773151
Net Fixed Assets (incl. Capital Work in	4738517	4305943
Progress)		
Investment	1082566	924151
Total Current Assets	3689841	3425812
Cash and Bank balances	8807	6469
Key Indicators	2017-18	2016-17
Capital Employed	4891022	4344482
Net Worth	3407301	2957414
Net Value Added (at market price)	10067103	9192307
Contribution to Central Exchequer	4689922	4649643
Dividend declared/paid	318157	564006
Net Profit Margin	2.83	3.29
Operating Margin (%)	5.09	5.71
Return on Networth(%)	23.24	27.18
Return on Assets (%)	7.9	8.74
Return on Capital Employed (%)	24.6	26.56
Debt/Equity Ratio (times)	0.43	0.47
Sales/Capital Employed (%)	483.16	465.44
,		700

# Chennai Petroleum Corporation Limited (www.cpcl.co.in)

Date of incorporation	30.12.1965
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	IOCL
Share of Central Government	-
Share of Holding Company	51.89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.18)	1709

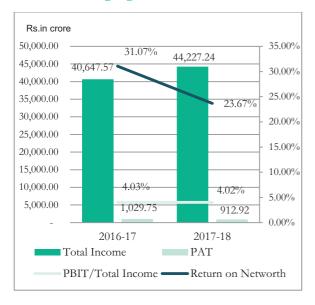
#### **Industrial / Business Operations**

The Company is engaged in refining of crude oil and manufacturing of petroleum products through its two refineries at Manali and Pannangudi near Nagapattinam, both in Tamilnadu. The product range of the company comprises of Motor Spirit, High Speed Diesel, LPG, ATF, Naphtha, Kerosene, etc. and other allied products like propylene, sulphur, wax, etc.

#### Strategic Issues/Future Outlook

The Company endeavors for setting up facilities to produce BSVI compliant MS and HSD product by 2020 as stipulated by the Govt. of India. Further it also focuses on implementation of energy conservation project to reduce the energy consumption by about 20K SRFT on annualized basis. Alongside, the Company also aims to improve profitability through implementation of a project to utilize RLNG as feedstock and as fuel in refinery operations.

#### **Performance Highlights**



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	4422724	4064757
Revenue from Operations (net)	3252730	2769154
Other Income	3875	4005
Total Expenditure (excl. Excise Duty)	3110782	2636656
Power and Fuel	3172	4724
Materials Consumed (incl. stores & spares)	2939738	2431979
Employee Benefit Expenses	58176	51288
Depreciation, Amortization & Impairment	34453	34042
Finance Cost	32086	27278
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	145823	136503
Tax Provisions	54531	33528
Profit/loss after tax from continuing operations	91292	102975
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	91292	102975
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1416549	1149557
Total Share Holders funds	385650	331381
Share Capital	14901	14901
Total Non-Current Liabilities	127077	252205
Long Term Borrowings	82590	232427
Total Current Liabilities	903822	565971
Total Assets	1416549	1149557
Total Non-Current Assets	747753	683606
Net Fixed Assets (incl. Capital Work in	732333	664541
Progress)		
Investment	1194	1194
Total Current Assets	668796	465951
Cash and Bank balances	970	1693
Cash and Dank Dalances	870	
Key Indicators	2017-18	2016-17
		<b>2016-17</b> 563808
Key Indicators	2017-18	-
Key Indicators Capital Employed	<b>2017-18</b> 468240	563808
Key Indicators  Capital Employed  Net Worth	<b>2017-18</b> 468240 385650	563808 331381
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	2017-18 468240 385650 1518523	563808 331381 1553015
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	2017-18 468240 385650 1518523 1274134	563808 331381 1553015 1347062
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	2017-18 468240 385650 1518523 1274134 31271	563808 331381 1553015 1347062 5956
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	2017-18 468240 385650 1518523 1274134 31271 2.06	563808 331381 1553015 1347062 5956 2.53
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	2017-18 468240 385650 1518523 1274134 31271 2.06 5.47	563808 331381 1553015 1347062 5956 2.53 5.91
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	2017-18 468240 385650 1518523 1274134 31271 2.06 5.47 23.67	563808 331381 1553015 1347062 5956 2.53 5.91 31.07
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	2017-18 468240 385650 1518523 1274134 31271 2.06 5.47 23.67 6.44	563808 331381 1553015 1347062 5956 2.53 5.91 31.07 8.96

# Hindustan Petroleum Corporation Limited (www.hindustanpetroleum.com)

Date of incorporation	05.07.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	ONGC Limited
Share of Central Government	-
Share of Holding Company	51.11%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	10352

# **Industrial / Business Operations**

The Company is engaged in crude oil refining and marketing of petroleum products and has total installed refining capacity of 15.8 MMTPA along with a vast marketing network...

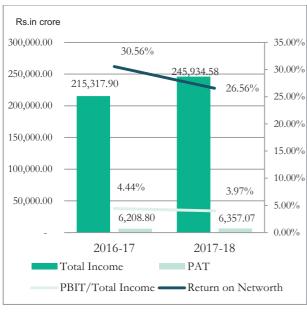
# Significant events in FY 2017-18

Commencement for 9 MMTPA Rajasthan Refinery project. Maiden foreign currency bond issue has also been launched during the year.

# Strategic Issues/Future Outlook

The Company's focus is on developing a resilient business portfolio by strengthening of Refining & Marketing business, enhanced participation in natural gas business, strategic investments in renewables and strong presence in Petrochemicals.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	(R	
	2017-18	2016-17
Total Income	24593458	21531790
Revenue from Operations (net)	21933260	18709054
Other Income	184946	144808
Total Expenditure (excl. Excise Duty)	21198013	17951778
Power and Fuel	35436	13680
Materials Consumed (incl. stores & spares)	5143064	454338
Employee Benefit Expenses	285852	29460
Depreciation, Amortization& Impairment	275275	25352
Finance Cost	56671	5356
Exceptional and Extraordinary items	0	•
Profit/Loss before tax	920193	90208
Tax Provisions	284486	28120
Profit/loss after tax from continuing operations	635707	62088
Profit/loss after tax from discontinuing	0	
operations		
Profit/loss for the period	635707	62088
BALANCE SHEET	31.03.2018	31.03.201
Equity and Liabilities	8680722	784698
Total Share Holders funds	2394822	203474
Share Capital	152421	10162
Total Non-Current Liabilities	1548165	123641
Long Term Borrowings	883078	62781
Total Current Liabilities	4737735	457582
Total Assets	8680722	784698
Total Non-Current Assets	4993351	455475
Net Fixed Assets (incl. Capital Work in	4195710	379423
Progress)		
Investment	610572	58098
Total Current Assets	3687371	329223
Cash and Bank balances	119411	336
Key Indicators	2017-18	2016-1
Capital Employed	3277900	266255
Cupitui Impiojed		
Net Worth	2393399	203143
1 1 7	2393399 7783973	•
Net Worth		743067
Net Worth  Net Value Added (at market price)	7783973	743067 320527
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	7783973 3100366	743067 320527 34777
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	7783973 3100366 232129	743067 320527 34777 2.8
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	7783973 3100366 232129 2.58	743067 320527 34777 2.8 5.1
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	7783973 3100366 232129 2.58 4.45	743067 320527 34777 2.8 5.1 30.5
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth(%)  Return on Assets (%)	7783973 3100366 232129 2.58 4.45 26.56	743067 320527 34777 2.8 5.1 30.5
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth(%)	7783973 3100366 232129 2.58 4.45 26.56 7.32	203143 743067 320527 34777 2.8 5.1 30.5 7.9 35.8

# Indian Oil Corporation Limited (www.iocl.com)

Date of incorporation	30.06.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Petroleum (Refinery &
	Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.98%
Share of Holding Company	-
Registered /Corporate office	Mumbai / New Delhi
No. of employees (as on 31.3.18)	33157

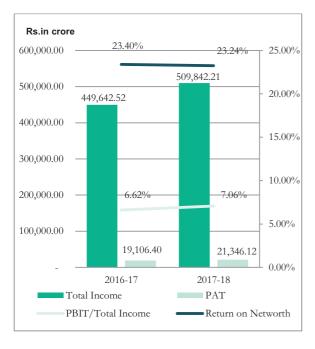
# **Industrial / Business Operations**

IOCL is a major player in the field of petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, R&D, blending and production of Lubricants. In pursuit of creating a diversified business profile, IOCL is steadily integrating its business downward into petrochemicals and upward into E&P. Besides this, it has entered in other energy fields such as biofuels, gas, wind power, solar and nuclear.

# Strategic Issues/Future Outlook

As per business restructuring plan, the Company issued bonus shares leading to increase in paid up capital from Rs 4855.90 Cr to Rs9711.81 Cr.

# Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	(Rs 2017-18	s. in Lakhs) 2016-17
Total Income	50984221	44964252
Revenue from Operations (net)	42403870	35994215
Other Income	341462	420062
Total Expenditure (excluding excise duty)	39488904	33782153
Power and Fuel	477650	392115
Materials Consumed (incl. stores & spares)	19027526	15832736
Employee Benefit Expenses	1007941	971892
Depreciation, Amortization& Impairment	706701	622297
Finance Cost	344844	344543
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	3256428	2632124
Tax Provisions	1121816	721484
Profit/loss after tax from continuing operations	2134612	1910640
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2134612	1910640
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	28073991	25921327
Total Share Holders funds	11017102	9972872
Share Capital	947869	473934
Total Non-Current Liabilities	3468661	3117221
Long Term Borrowings	1871760	2031204
Total Current Liabilities	13588228	12831234
Total Assets	28073991	25921327
Total Non-Current Assets	17768494	16671870
Net Fixed Assets (incl. Capital Work in	12827575	11861731
Progress)		
Investment	3908894	4010919
Total Current Assets	10305497	9249457
Cash and Bank balances	8136	8650
Key Indicators	2017-18	2016-17
Capital Employed	12888862	12004076
Net Worth	9184457	8165444
Net Value Added (at market price)	22085959	19962056
Contribution to Central Exchequer	10336126	10281657
Dividend declared/paid	947896	1054542
Net Profit Margin	4.19	4.25
Operating Margin (%)	8.49	8.27
Return on Networth(%)	23.24	23.40
Return on Assets (%)	7.6	7.37
Return on Capital Employed (%)	27.94	24.80
Debt/Equity Ratio (times)	0.2	0.25

# Mangalore Refinery and Petrochemicals Limited (www.mrpl.co.in)

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Petroleum
•	and Natural Gas
Cognate Group	Petroleum (Refinery &
	Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil and Natural Gas
	Limited
Share of Central Government	-
Share of Holding Company	71.63%
Registered / Corporate office	Mangalore
No. of employees (as on 31.3.18)	1916

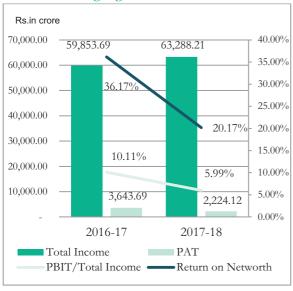
#### **Industrial / Business Operations**

Mangalore Refinery and Petrochemicals Limited is engaged in refining of crude oil. The refining of crude oil results in various products like High Speed Diesel oil, Naphtha, Bitumen, CRMB, VGO, Liquefied Petroleum Gas, Aviation Turbine Fuel, Fuel Oil, Motor Spirit, SKO, LSWR, Xylol (Mixed Xylene) , Sulphur, Pet Coke, Polypropleyne & Hydrogen. The company markets these products to Domestic Oil Marketing companies, direct consumers, export etc.

#### Strategic Issues/Future Outlook

MRPL has commenced its retail expansion plan by releasing the advertisement for appointment of dealers for retail outlets in the state of Karnataka & Kerala and process to set up new retail outlets is going on. Two new outlets have also been commissioned during FY 17-18.

## Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	s. in Lakhs) 2016-17
Total Income	6328821	5985369
Revenue from Operations (net)	4845058	4320788
Other Income	20457	42320
Total Expenditure (excl. Excise Duty)	4530445	3809965
Power and Fuel	7321	6058
Materials Consumed (incl. stores & spares)	4340793	3761591
Employee Benefit Expenses	41735	35201
Depreciation, Amortization & Impairment	67132	67792
Finance Cost	44046	51717
Exceptional and Extraordinary items	2589	-159729
Profit/Loss before tax	335070	553143
Tax Provisions	112658	188774
Profit/loss after tax from continuing operations	222412	364369
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	222412	364369
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	2621442	2640462
Total Share Holders funds	1103307	1007048
Share Capital	175267	175267
Total Non-Current Liabilities	280861	535211
Long Term Borrowings	149948	481578
Total Current Liabilities	1237274	1098203
Total Assets	2621442	2640462
Total Non-Current Assets	1776394	1700470
Net Fixed Assets (incl. Capital Work in	1469805	1438045
Progress)		
Investment	135744	134964
Total Current Assets	845048	939992
Cash and Bank balances	83298	213084
Key Indicators	2017-18	2016-17
Capital Employed	1253255	1488626
Net Worth	1102591	1007246
Net Value Added (at market price)	1988584	2333745
Contribution to Central Exchequer	1596100	1727224
Dividend declared/paid	105156	0
Net Profit Margin	3.51	6.09
Operating Margin (%)	7.88	10.3
Return on Networth (%)	20.17	36.17
Return on Assets (%)	8.48	13.8
Return on Capital Employed (%)	30.25	40.63
Debt/Equity Ratio (times)	0.14	0.48
Sales/Capital Employed (%)	386.6	290.25

# Numaligarh Refinery Limited (www.nrl.co.in)

Date of incorporation	22.04.1993
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Petroleum (Refinery &
	Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	BPCL
Share of Central Government	-
Share of Holding Company	61.65%
Registered /Corporate office	Assam
No. of employees (as on 31.3.18)	860

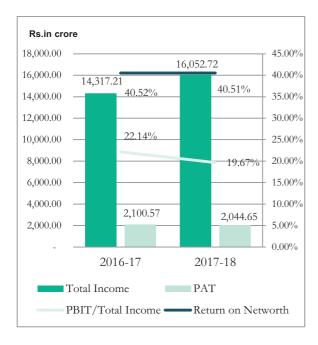
# **Industrial / Business Operations**

The company is primarily engaged in production of petroleum products. The company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, one at Numaligarh and the other at Siliguri. White Oil products, viz. MS, SKO and HSD are transported from Numaligarh to Siliguri through the Numaligarh-Siliguri product pipeline (NSPL) of Oil India Limited.

## Strategic Issues/Future Outlook

Major projects of the Company in pipeline are Refinery Expansion from 3 to 9 MMTPA, Bio Refinery (JV), India Bangladesh Friendship Pipeline, North East Gas Grid (JV).

# Performance Highlights



## Snapshot of financial performance:

DAMES A CHI OLI DD OLIVE ANNO Y COC	,	s. in Larns)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1605272	1431721
Revenue from Operations (net)	1322944	1128737
Other Income	12953	37029
Total Expenditure (excl. Excise Duty)	1021663	851009
Power and Fuel	17933	16789
Materials Consumed (incl. stores & spares)	865565	751217
Employee Benefit Expenses	30808	21299
Depreciation, Amortization & Impairment	18360	16363
Finance Cost	1580	2242
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	314234	314757
Tax Provisions	109769	104700
Profit/loss after tax from continuing operations	204465	210057
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	204465	210057
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	735451	723749
Total Share Holders funds	504435	518064
Share Capital	73563	73563
Total Non-Current Liabilities	61490	69043
Long Term Borrowings	16261	33446
Total Current Liabilities	169526	136642
Total Assets	735451	723749
Total Non-Current Assets	314053	291429
Net Fixed Assets (incl. Capital Work in	289284	266520
Progress)		
Investment	18734	18665
Total Current Assets	421398	432320
Cash and Bank balances	82082	147730
Key Indicators	2017-18	2016-17
Capital Employed	520696	551510
Net Worth	504723	518450
Net Value Added (at market price)	645469	647382
Contribution to Central Exchequer	437924	389011
Dividend declared/paid	180966	99310
Net Profit Margin	12.74	14.67
Operating Margin (%)	23.87	28.08
Return on Networth (%)	40.51	40.52
Return on Assets (%)	27.8	29.02
Return on Capital Employed (%)	60.65	57.48
	•	•
Debt/Equity Ratio (times)	0.03	0.06

64 Fertilizers

66 Fertilizers

# **Fertilizers**

As on 31.03.2018, there were 7 Central Public Sector Enterprises (CPSEs) in the Fertilizers group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Entermaine	Year of
No.	Enterprise	Incorporation
1	Fertilizers & Chemicals	1943
	(Travancore) Ltd.	
2	Fertilizer Corpn. of India Ltd.	1961
3	Madras Fertilizers Ltd.	1966
4	National Fertilizers Ltd.	1974
5	Hindustan Fertilizer Corpn.	1978
	Ltd.	
6	Rashtriya Chemicals and	1978
	Fertilizers Ltd.	
7	Brahmaputra Valley Fertilizer	2002
	Corpn. Ltd.	

 The enterprises falling in this group are mainly engaged in producing and selling fertilizers like Urea, Phosphates, complex fertilizers and other items, DAP, Phosphatic Acid, Ammonia Sulphuric Acid, etc.

## 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 7 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(I	(s. in Crore)
8	2016-17

Total Income	Extract of Profit and Loss	2017-18	2016-17
Other Income         339         280           Total Expenditure (excl. Excise Duty)         20006         18324           Power and Fuel         4965         4441           Materials Consumed (incl. Stores & Spares)         8877         8280           Employee Benefit Expenses         1709         1370           Depreciation, Amortization & Impairment         286         305           Finance Cost         651         662           Exceptional and Extraordinary items         -195         1           Profit/Loss before tax         465         359           Tax Provisions         212         192           Profit/Loss after tax from continuing operations         0         0           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Total Current Liabilities         10612         10945	Total Income	20513	18871
Total Expenditure (excl. Excise Duty)   20006   18324	Revenue from Operations (Net)	20132	18403
Power and Fuel   4965   4441     Materials Consumed (incl. Stores & Spares)   8877   8280     Employee Benefit Expenses   1709   1370     Depreciation, Amortization & Impairment   286   305     Finance Cost   651   662     Exceptional and Extraordinary items   -195   1     Profit/Loss before tax   465   359     Tax Provisions   212   192     Profit/Loss after tax from continuing   253   168     operations   270   100     Profit/Loss after tax from discontinuing   0   0     operations   0   0     Profit/Loss for the period   253   168     Balance Sheet   31.03.2018   31.03.2017     Equity and Liabilities   21028   20951     Total Share Holders funds   3289   3200     Share Capital   3655   3655     Total Non-Current Liabilities   7126   6805     Long Term Borrowings   2899   2780     Total Current Liabilities   10612   10945     Total Assets   21028   20951     Total Non-Current Assets   21028   20951     Total Non-Current Assets   21028   20951     Total Non-Current Assets   21028   20951     Total Current Liabilities   10612   10945     Total Current Liabilities   10612   10945     Total Current Assets   21028   20951     Total Non-Current Assets   21028   20951     Total Current Assets   21028   20951     Total Current Assets   21028   20951     Return on Assets   2017-18   2016-17     Capital Employed   6189   5980     Net Value Added (at market price)   8106   9723     Contribution to Central Exchequer   891   702     Dividend declared/paid   102   119     Ratios   2017-18   2016-17     Net Profit Margin (%)   1.23   0.89     Operating Margin (%)   4.58   5.56     Return on Networth (%)   7.98   5.44     Return on Capital Employed (%)   1.20   0.8     Return on Capital Employed (%)   1.20   0.9     Debt/Equity Ratio (times)   0.91   0.9		339	280
Materials Consumed (incl. Stores & Spares)         8877         8280           Employee Benefit Expenses         1709         1370           Depreciation, Amortization & Impairment         286         305           Finance Cost         651         662           Exceptional and Extraordinary items         -195         1           Profit/Loss before tax         465         359           Tax Provisions         212         192           Profit/Loss after tax from continuing operations         253         168           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Non-Current Assets         3225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment <td< td=""><td>Total Expenditure (excl. Excise Duty)</td><td>20006</td><td>18324</td></td<>	Total Expenditure (excl. Excise Duty)	20006	18324
Employee Benefit Expenses   1709   1370     Depreciation, Amortization & Impairment   286   305     Finance Cost   651   662     Exceptional and Extraordinary items   -195   1     Profit/Loss before tax   465   359     Tax Provisions   212   192     Profit/Loss after tax from continuing operations   253   168     Operations   Profit/Loss after tax from discontinuing operations     Profit/Loss for the period   253   168     Balance Sheet   31.03.2018   31.03.2017     Equity and Liabilities   21028   20951     Total Share Holders funds   3289   3200     Share Capital   3655   3655     Total Non-Current Liabilities   7126   6805     Long Term Borrowings   2899   2780     Total Current Liabilities   10612   10945     Total Assets   21028   20951     Total Non-Current Assets   8225   7715     Net Fixed Assets (incl. Capital Work in Progress)     Investment   588   358     Total Current Assets   12803   13235     Cash and Bank balances   852   581     Key Indicators   2017-18   2016-17     Capital Employed   6189   5980     Net Worth   3172   3102     Ontribution to Central Exchequer   891   702     Dividend declared/paid   102   119     Ratios   2017-18   2016-17     Net Profit Margin (%)   1.23   0.89     Operating Margin (%)   4.58   5.56     Return on Networth (%)   7.98   5.44     Return on Capital Employed (%)   1.2   0.8     Return on Capital Employed (%)   1.2   0.8     Debt/Equity Ratio (times)   0.91   0.9		4965	4441
Depreciation, Amortization & Impairment   Exceptional and Extraordinary items   Finance Cost   Exceptional and Extraordinary items   Finance Cost   Exceptional and Extraordinary items   For Fit   Loss before tax   For Fit   Loss before tax   For Fit   Loss after tax from continuing   Cost   Co		8877	8280
Finance Cost         651         662           Exceptional and Extraordinary items         -195         1           Profit/Loss before tax         465         359           Tax Provisions         212         192           Profit/Loss after tax from continuing operations         253         168           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         6714           Investment         588         358           Total Current		1709	1370
Exceptional and Extraordinary items	Depreciation, Amortization & Impairment		305
Profit/Loss before tax         465         359           Tax Provisions         212         192           Profit/Loss after tax from continuing operations         253         168           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Share Holders funds         3289         2780           Share Capital         3655         3655           Total Progressi         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Progress)         Investment         588         358           Total Current		·····	662
Tax Provisions         212         192           Profit/Loss after tax from continuing operations         253         168           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth		·····•	
Profit/Loss after tax from continuing operations         253         168 operations           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Progress)         Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102 <tr< td=""><td></td><td></td><td></td></tr<>			
Profit/Loss after tax from discontinuing operations		<u>.</u>	192
Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Worth         3172	Profit/Loss after tax from continuing	253	168
Profit/Loss for the period         253         168           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102	***************************************		
Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016	e e	0	0
Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016			
Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89<	Profit/Loss for the period	253	168
Equity and Liabilities         21028         20951           Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89<			
Total Share Holders funds         3289         3200           Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56		31.03.2018	31.03.2017
Share Capital         3655         3655           Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4	= :	21028	20951
Total Non-Current Liabilities         7126         6805           Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Capital Employed (%)         18.04	Total Share Holders funds	3289	3200
Long Term Borrowings         2899         2780           Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Capital Employed (%)         18.04         17.08	Share Capital	3655	3655
Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.99	Total Non-Current Liabilities	7126	6805
Total Current Liabilities         10612         10945           Total Assets         21028         20951           Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91	Long Term Borrowings	2899	2780
Total Non-Current Assets         8225         7715           Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91		10612	10945
Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91	Total Assets	21028	20951
Net Fixed Assets (incl. Capital Work in Progress)         7098         6714           Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91	Total Non-Current Assets	8225	7715
Progress)         Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91		7098	•
Investment         588         358           Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91	` 1	, 0,0	0/11
Total Current Assets         12803         13235           Cash and Bank balances         852         581           Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91	C /	588	358
Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91			
Key Indicators         2017-18         2016-17           Capital Employed         6189         5980           Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.91		······	
Capital Employed       6189       5980         Net Worth       3172       3102         Net Value Added (at market price)       -8106       -9723         Contribution to Central Exchequer       891       702         Dividend declared/paid       102       119         Ratios       2017-18       2016-17         Net Profit Margin (%)       1.23       0.89         Operating Margin (%)       4.58       5.56         Return on Networth (%)       7.98       5.4         Return on Assets (%)       1.2       0.8         Return on Capital Employed (%)       18.04       17.08         Debt/Equity Ratio (times)       0.91       0.9	Oadi and Dain Balances	032	
Capital Employed       6189       5980         Net Worth       3172       3102         Net Value Added (at market price)       -8106       -9723         Contribution to Central Exchequer       891       702         Dividend declared/paid       102       119         Ratios       2017-18       2016-17         Net Profit Margin (%)       1.23       0.89         Operating Margin (%)       4.58       5.56         Return on Networth (%)       7.98       5.4         Return on Assets (%)       1.2       0.8         Return on Capital Employed (%)       18.04       17.08         Debt/Equity Ratio (times)       0.91       0.9	Key Indicators	2017-18	2016-17
Net Worth         3172         3102           Net Value Added (at market price)         -8106         -9723           Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		6189	5980
Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		3172	3102
Contribution to Central Exchequer         891         702           Dividend declared/paid         102         119           Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9	Net Value Added (at market price)	-8106	-9723
Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		891	702
Ratios         2017-18         2016-17           Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		102	119
Net Profit Margin (%)         1.23         0.89           Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9			
Operating Margin (%)         4.58         5.56           Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9	Ratios		2016-17
Return on Networth (%)         7.98         5.4           Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		1.23	
Return on Assets (%)         1.2         0.8           Return on Capital Employed (%)         18.04         17.08           Debt/Equity Ratio (times)         0.91         0.9		4.58	5.56
Return on Capital Employed (%)18.0417.08Debt/Equity Ratio (times)0.910.9		7.98	5.4
Debt/Equity Ratio (times) 0.91 0.9		1.2	0.8
			17.08
Sales/Capital Employed (%) 325.31 307.73		······	
	Sales/Capital Employed (%)	325.31	307.73

# Brahmaputra Valley Fertilizer Corpn. Ltd. (https://bvfcl.com)

Date of incorporation	05.04.2002
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals And
	Fertilisers (D/o
	Fertilisers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Dibrugarh(Assam)
No. of employees (as on 31.3.18)	610

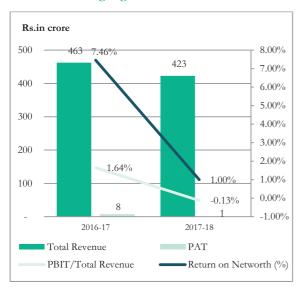
## **Industrial / Business Operations:**

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District of Assam.

# Strategic Issues / Future Outlook:

Department of Fertilizer has taken fresh initiative to seek cabinet approval for allotment of 52% equity on nomination basis to Rashtriya Chemical & Fertilizers Limited.

# Performance Highlights



## Snapshot of financial performance:

/D	•	T 11 \
(KS.	m	Lakhs)

Statement of Profit and Loss	2017-18	2016-17
Total Income	42314	46274
Revenue from Operations (net)	38116	44562
Other Income	4198	1712
Total Expenditure	42367	45524
Power and Fuel	15857	17353
Materials Consumed (incl. stores & spares)	9326	10758
Employee Benefit Expenses	6110	6212
Depreciation and Amortisation	3631	3561
Finance Cost	0	10
Exceptional and Extraordinary items	-2196	0
Profit before tax	- 53	750
Tax Provisions	-132	0
Profit after tax from continuing operations	79	750
Profit after tax from discontinuing operations	0	0
Total Profit for the period	79	750
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	78678	84233
Total Share Holders funds	7933	10050
Share Capital	36583	36583
Total Non-Current Liabilities	62603	62055
Long Term Borrowings	57275	57275
Total Current Liabilities	8142	12128
Assets	78678	84233
Total Non-Current Assets	32195	35547
Net Fixed Assets (incl. Capital Work in Progress)	32189	34693
Investment	0	0
Total Current Assets	46483	48686
Cash and Bank balances	30678	13819
Key Indicators	2017-18	2016-17
Capital Employed	65208	67325
Net Worth	7933	10050
Net Value Added (at market price)	-13660	-19099
Contribution to Central Exchequer	222	611
Dividend declared/paid	0	0
		4.60
Net Profit Margin (%)	0.19	1.62
0 , ,	0.19 -5.9	1.62
Operating Margin (%)	···	
Operating Margin (%) Return on Networth (%)	-5.9	1.71
Net Profit Margin (%) Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	-5.9 1	1.71 7.46
Operating Margin (%) Return on Networth (%) Return on Assets (%)	-5.9 1 0.1	1.71 7.46 0.89

68 Fertilizers

# Fertilizer Corporation of India Limited (www.fertcorpindia.nic.in)

Date of incorporation	24.04.1961
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals &
	Fertilizers (D/o
	Fertilizer)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered/Corporate office	New Delhi / Noida
No. of employees(as on 31.3.18)	4

# **Industrial / Business Operations**

Fertilizer Corporation of India Limited (FCIL) was involved in manufacturing Urea and Ammonium Nitrate from its four manufacturing units. As per decision of Government of India in 2002, all the operation of its units were stopped. Cabinet has approved revival of all the four units at Sindri, Gorakhpur, Ramagundam and Talcher by setting up of new Urea plants by nominated PSUs by forming Joint Venture Companies with FCIL.

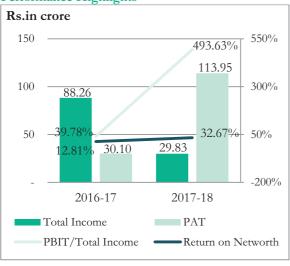
## Significant events

Lease Deed was signed with M/s Ramagundam Fertilizers & Chemicals Limited (RFCL) on 14.08.2017 by FCIL for handing over land at Ramagundam unit of FCIL for revival of the unit.

# Strategic Issues/Future Outlook

Revival of four closed units by the nominated PSUs with the approval of the Cabinet.

#### **Performance Highlights**



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	2983	8826
Revenue from Operations (net)	0	0
Other Income	2983	8826
Total Expenditure (excl. Excise Duty)	2905	5346
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	55	70
Depreciation, Amortization & Impairment	12	12
Finance Cost	198	31
Profit/Loss before exceptional &	78	3480
extraordinary items	70	3400
Exceptional and Extraordinary items*	-14449	0
Profit/Loss before tax	14527	3480
Tax Provisions	3132	470
Profit/loss after tax from continuing	11395	3010
operations	11373	3010
Profit/loss after tax from discontinuing	0	0
operations	, and the second	Ĭ
Profit/loss for the period	11395	3010
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	58358	40581
Equity and Liabilities Total Share Holders funds	<b>58358</b> 37342	<b>40581</b> 26117
Total Share Holders funds Share Capital		
Total Share Holders funds	37342	26117 75092 <b>7129</b>
Total Share Holders funds Share Capital Total Non-Current Liabilities Long Term Borrowings	37342 75092 <b>7178</b> 273	26117 75092 <b>7129</b> 273
Total Share Holders funds Share Capital Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities	37342 75092 <b>7178</b> 273 <b>13838</b>	26117 75092 <b>7129</b> 273 <b>7335</b>
Total Share Holders funds Share Capital Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities Total Assets	37342 75092 <b>7178</b> 273 <b>13838</b> 58358	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b>
Total Share Holders funds Share Capital Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets	37342 75092 <b>7178</b> 273 13838 58358 15744	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b>
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in	37342 75092 <b>7178</b> 273 <b>13838</b> 58358	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b>
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress)	37342 75092 <b>7178</b> 273 <b>13838</b> <b>58358</b> <b>15744</b> 5559	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b> <b>7260</b> 5742
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment	37342 75092 <b>7178</b> 273 <b>13838</b> <b>58358</b> <b>15744</b> 5559	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b> <b>7260</b> 5742
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets	37342 75092 7178 273 13838 58358 15744 5559 9255 42614	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b> <b>7260</b> 5742
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment	37342 75092 <b>7178</b> 273 <b>13838</b> <b>58358</b> <b>15744</b> 5559	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b> <b>7260</b> 5742
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets	37342 75092 7178 273 13838 58358 15744 5559 9255 42614	26117 75092 <b>7129</b> 273 <b>7335</b> <b>40581</b> <b>7260</b> 5742
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets  Cash and Bank balances	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)  Contribution to Central Exchequer	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817 3404	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143 556
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817 3404 0 382	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143 556 0 34.1
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817 3404 0 382 0	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143 556 0 34.1 0
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817 3404 0 382 0 32.67	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143 556 0 34.1 0 12.81
Total Share Holders funds Share Capital  Total Non-Current Liabilities Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	37342 75092 7178 273 13838 58358 15744 5559 9255 42614 35624 2017-18 37615 34884 18817 3404 0 382 0 32.67	26117 75092 7129 273 7335 40581 7260 5742 3 33321 31618 2016-17 26390 23489 4143 556 0 34.1 0 12.81 7.42

<sup>\*</sup> Exceptional and Extraordinary Items include Investment Share Certificate from RFCL worth Rs. 14449 Lakhs and balance from other sources.

# Fertilizers & Chemicals (Travancore) Ltd. (www.fact.co.in)

Date of incorporation	22.09.1943
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	None
Administrative Ministry	Ministry of Chemicals and Fertilisers (D/o Fertilisers)
Cognate Group	Fertilisers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.18)	1963

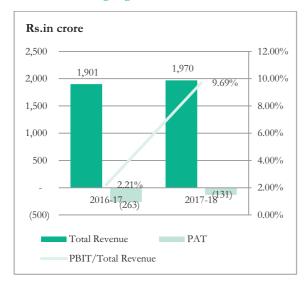
# Industrial / Business Operations:

FACT is a multi-product enterprise, engaged in production and marketing of fertilizers and petro chemical products, providing engineering and consultancy services, and fabrications and erection of equipments.

# Strategic Issues/Future Outlook:

The Company has submitted a financial relief package aiming long term sustainable operation in the long run.

## Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

	(1	ts. in Lukissj
Statement of Profit and Loss	2017-18	2016-17
Total Income	197002	190131
Revenue from Operations (net)	192682	186662
Other Income	4135	1804
Total Expenditure (excl. Excise Duty)	209869	214734
Power and Fuel	16459	16681
Materials Consumed (incl. stores & spares)	110668	112051
Employee Benefit Expenses	25030	21827
Depreciation and Amortisation	1715	2130
Finance Cost	32142	30466
Exceptional and Extraordinary items	0	0
Profit before tax	-13052	-26268
Tax Provisions	0	0
Profit after tax from continuing operations	-13052	-26268
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-13052	-26268
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	181615	156762
Total Share Holders funds	-164018	-151234
Share Capital	64707	64707
Total Non-Current Liabilities	194115	189851
Long Term Borrowings	177049	177049
Total Current Liabilities	151518	118145
Assets	181615	156762
Total Non-Current Assets	38300	37528
Net Fixed Assets (incl. Capital Work in Progress)	31345	32139
Investment	5937	4581
Total Current Assets	143315	119234
Cash and Bank balances	6365	5218
Key Indicators	2017-18	2016-17
Capital Employed	13031	25815
Net Worth	-169579	-155439
Net Value Added (at market price)	1688	-21399
Contribution to Central Exchequer	11360	5091
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.63	-13.82
	•••••	
	9.91	2.25
Operating Margin (%)		2.25
Operating Margin (%) Return on Networth (%) Return on Assets (%)		2.25 - -16.76
Operating Margin (%) Return on Networth (%)	9.91 -	-
Operating Margin (%) Return on Networth (%) Return on Assets (%)	9.91 - -7.19	- -16.76

70 Fertilizers

# Hindustan Fertilizer Corporation Limited

Date of incorporation	14.03.1978
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals
	& Fertilizers (D/o
	Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.18)	1

#### **Industrial / Business Operations**

The Government decided to close the company in 2002. However, the Government reconsidered the matter and decided on 24.04.2007, in principle, to revive the company and directed the concerned Ministry to examine the feasibility of revival. In view of the decision for closure of the corporation there was no production and marketing activity during the last 16 years.

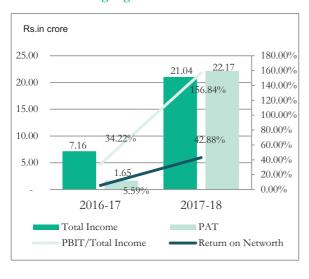
#### Significant events in FY 2017-18

A Unit at Barauni is being revived by a joint venture formed on nomination route by PSUs - M/s NTPC, CIL and IOCL under the name of Hindustan Urvarak & Rasayan Ltd. (HURL). The Company is holding 11% equity in HURL.

## Strategic Issues/Future Outlook

The company was referred to BIFR in 1992. As Networth of the Company turned positive, the Company was deregistered from the purview of BIFR. Now the revival of the Plants of HFCL is under process.

# Performance Highlights



#### Snapshot of financial performance:

	2017-18	2016-17
Total Income	2104	716
Revenue from Operations (net)	0	0
Other Income	2104	716
Total Expenditure	1713	471
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7	28
Depreciation, Amortization & Impairment	9	10
Finance Cost	0	0
Profit/Loss before exceptional & extra-	391	245
ordinary items		
Exceptional and Extraordinary items	-2909	0
Profit/Loss before tax	3300	245
Tax Provisions	1083	80
Profit/loss after tax from continuing operations	2217	165
Profit/loss after tax from discontinuing	0	0
operations		Ť
Profit/loss for the period	2217	165
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	20990	18730
Total Share Holders funds	5170	2953
	68654	-
Share Capital  Total Non-Current Liabilities	15070	68654
		15037
Long Term Borrowings  Total Current Liabilities	1176	1176
	750	740
Total New Connect Assets	20990	18730
Total Non-Current Assets	12286	13381
NT - E' 1 A / 1 C 1 W/ 1 .	2020	2002
Net Fixed Assets (incl. Capital Work in Progress)	2029	2883
	2029	2883
Progress)	-	
Progress) Investment	1	1
Progress) Investment Total Current Assets	1 <b>8704</b>	1 <b>5349</b>
Progress) Investment Total Current Assets Cash and Bank balances	1 <b>8704</b> 8257	1 <b>5349</b> 5091
Progress) Investment Total Current Assets Cash and Bank balances Key Indicators	1 8704 8257 2017-18	1 <b>5349</b> 5091 <b>2016-17</b>
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators Capital Employed	1 8704 8257 2017-18 6346	1 5349 5091 2016-17 4129
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)	1 8704 8257 2017-18 6346 5170	1 5349 5091 2016-17 4129 2953
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	1 8704 8257 2017-18 6346 5170 3812	1 5349 5091 2016-17 4129 2953 302
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)	1 8704 8257 2017-18 6346 5170 3812 1299	1 5349 5091 2016-17 4129 2953 302 0
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	1 8704 8257 2017-18 6346 5170 3812 1299	1 5349 5091 2016-17 4129 2953 302 0
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	1 8704 8257 2017-18 6346 5170 3812 1299 0	1 5349 5091 2016-17 4129 2953 302 0 0
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	1 8704 8257 2017-18 6346 5170 3812 1299 0 105.37	1 5349 5091 2016-17 4129 2953 302 0 0 23.04
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	1 8704 8257 2017-18 6346 5170 3812 1299 0 105.37 0 42.88	1 5349 5091 2016-17 4129 2953 302 0 0 23.04 0 5.59
Progress) Investment  Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	1 8704 8257 2017-18 6346 5170 3812 1299 0 105.37 0 42.88 10.56	1 5349 5091 2016-17 4129 2953 302 0 0 23.04 0 5.59

# Madras Fertilizers Limited (www.madrasfert.co.in)

Date of incorporation	08.12.1966
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals
	& Fertilizers (D/o
	Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.50%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of employees (as on 31.3.18)	632

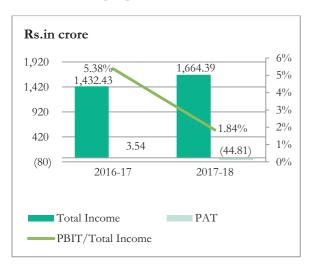
# **Industrial / Business Operations**

Madras Fertilizers Limited (MFL) is engaged in the manufacture of Ammonia, Neem Coated Urea and Complex Fertilizers (N:P:K). The Company is also engaged in manufacturing and marketing of biofertilizers, eco-friendly Agro chemicals and organic manure under the brand name "VIJAY".

## Strategic Issues/Future Outlook

MFL's Ammonia Plant was revamped in 1997 and during that time itself, the Plant was designed to be gas compatible with minor modifications at the front end of the Ammonia Plant. Project is being executed through the Engineering Consultant - PDIL.

# Performance Highlights



## Snapshot of financial performance:

*	(Rs.in lakh	s)
Extract of Profit and Loss	2017-18	2016-17
Total Income	166439	143243
Revenue from Operations (net)	161616	139172
Other Income	4725	3760
Total Expenditure (excl. Excise Duty)	170822	142578
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	125552	117703
Employee Benefit Expenses	9854	9660
Employee Benefit Expenses Depreciation, Amortization & Impairment	2201	2136
Finance Cost	7539	7353
Exceptional and Extraordinary items	17	120
Profit/Loss before tax	-4481	354
Tax Provisions	0	0
Profit/loss after tax from continuing	-4481	354
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	-4481	354
Front/1088 for the period	-4401	334
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	158221	122981
Total Share Holders funds	-49203	-43007
Share Capital	16214	16214
Total Non-Current Liabilities	14313	15538
Long Term Borrowings	10686	13601
Total Current Liabilities	193111	150450
Total Assets	158221	122981
Total Non-Current Assets	35483	35861
Net Fixed Assets (incl. Capital Work in Progress)	18609	20393
Investment	15017	13652
Total Current Assets	122738	87120
Cash and Bank balances	2721	240
Key Indicators	2017-18	2016-17
Capital Employed	-38517	-29406
Net Worth	-49203	-43007
Net Value Added (at market price)	-107369	-90809
Contribution to Central Exchequer	1400	571
Dividend declared/paid	0	0
Net Profit Margin	-2.69	0.25
Operating Margin (%)	1.9	5.62
Return on Networth (%)	_	
Return on Assets (%)	-2.83	0.29
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	_
Sales/Capital Employed (%)	-	_
1 / /		

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# National Fertilizers Limited (www.nationalfertilizers.com)

Date of incorporation	23.08.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals
•	& Fertilizers (D/o
	Fertilizer)
Cognate Group	Fertilizer
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.71%
Share of Holding Company	-
Registered / Corporate office	New Delhi/Noida (UP)
No. of employees (as on 31.3.18)	3430

#### **Industrial / Business Operations**

National Fertilizers Limited (NFL) is engaged in manufacturing and marketing of Urea, Neem Coated Urea, Bio-fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc. NFL is also involved in trading of imported fertilizers like DAP, MoP, APS, etc.

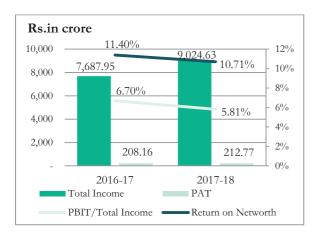
#### Significant events in FY 2017-18

During the year, the Company registered the highest ever Urea production of 38.10 Lakh MT.

## Strategic Issues/Future Outlook

- Lower IPP price of Urea and increase in gas prices
- Higher interest cost due to delay in receipt of fertilizer subsidy from GoI resulting in higher borrowings to manage working capital.
- Higher requirement of Capex in the coming years.

#### **Performance Highlights**



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	902463	768795
Revenue from Operations (net)	891647	760008
Other Income	9634	4459
Total Expenditure (excl. Excise Duty)	867798	731979
Power and Fuel	239949	221312
Materials Consumed (incl. stores & spares)	339915	301506
Employee Benefit Expenses	72513	48808
Employee Benefit Expenses  Depreciation, Amortization & Impairment  Finance Cost	7330	8517
Finance Cost	18989	18984
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	33483	32488
Tax Provisions	12206	11672
Profit/loss after tax from continuing	21277	20816
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	21277	20816
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	962841	1018200
Total Share Holders funds	198740	182664
Share Capital	49058	49058
Total Non-Current Liabilities	312695	319209
Long Term Borrowings	11464	17235
Total Current Liabilities	451406	516327
Total Assets	962841	1018200
Total Non-Current Assets	443259	438762
Net Fixed Assets (incl. Capital Work in Progress)	414379	410910
Investment	21872	12547
Total Current Assets	519582	579438
Cash and Bank balances	982	830
Key Indicators	2017-18	2016-17
Capital Employed	210204	199899
Net Worth	198740	182664
Net Value Added (at market price)	-449640	-496989
Contribution to Central Exchequer	23921	27156
Dividend declared/paid	4170	5853
Net Profit Margin	2.36	2.71
Operating Margin (%)	5.88	6.77
Return on Networth (%)	10.71	11.4
Return on Assets (%)	2.21	2.04
Return on Capital Employed (%)	24.96	25.75
Debt/Equity Ratio (times)	0.06	0.09
Sales/Capital Employed (%)	424.18	380.2

# Rashtriya Chemicals And Fertilizers Ltd. (www.rcfltd.com)

Date of incorporation	06.03.1978
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Chemicals
	& Fertilizers (D/o
	Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	3337

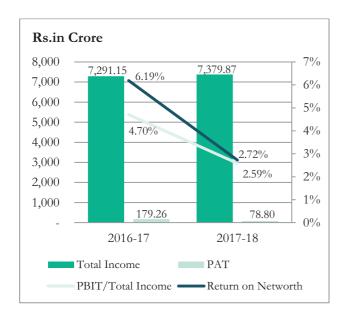
# **Industrial / Business Operations**

RCF has two operating units, one at Trombay in Mumbai and the other at Thal, Raigad district, about 100 KM from Mumbai. RCF manufactures Urea and Complex fertilizers (NPK) along with a wide range of Industrial Chemicals.

# Strategic Issues/Future Outlook

RCF has always been striving for upkeep of the plants through modernizing and upgrading technology. Revamping and de-bottlenecking is the secret that has kept the company thriving for four and a half decades.

## Performance Highlights



## Snapshot of financial performance:

	Lal	

Total Income	737987	
	131701	729115
Revenue from Operations (net)	729162	709916
Other Income	6124	6699
Total Expenditure (excl. Excise Duty)	722464	691742
Power and Fuel	224188	188782
Materials Consumed (incl. stores & spares)	302262	286013
Employee Benefit Expenses	57375	50364
Depreciation, Amortization v& Impairment	13704	14110
Finance Cost	6259	9398
Exceptional and Extraordinary items	12	0
Profit/Loss before tax	12822	24873
Tax Provisions	4942	6947
Profit/loss after tax from continuing operations	7880	17926
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	7880	17926
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	642054	653578
Total Share Holders funds	292969	292502
Share Capital	55169	55169
Total Non-Current Liabilities	106649	71714
Long Term Borrowings	32006	11384
Total Current Liabilities	242436	289362
Total Assets	642054	653578
Total Non-Current Assets	245213	203478
Net Fixed Assets (incl. Capital Work in	205726	164883
Progress)	203720	104003
Investment	6750	5015
Total Current Assets	396841	450100
Cash and Bank balances	595	1301
Cash and Dank Balances	3/3	1301
Key Indicators	2017-18	2016-17
Capital Employed	324975	303886
Net Worth	289237	289518
Net Value Added (at market price)	-264199	-348404
Contribution to Central Exchequer	47478	36264
Dividend declared/paid	6069	6069
Net Profit Margin	1.07	2.46
Operating Margin (%)	2.62	4.83
	2.72	6.19
		2.74
Return on Capital Employed (%)	5.87	11.28
1 1 / ( )		
Debt/Equity Ratio (times)	0.11	0.04
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	1.07 2.62 2.72 1.23	2.4 4.8 6.1 2.7

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# CHEMICALS & PHARMACEUTICALS

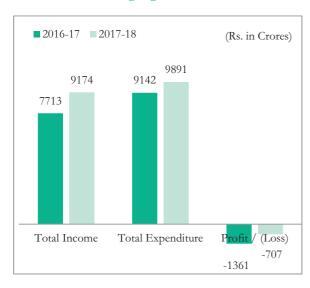
# Chemicals & Pharmaceuticals

As on 31.03.2018, there were 17 Central Public Sector Enterprises (CPSEs) in the Chemicals & Pharmaceuticals group. The names of these enterprises along with their year of incorporation in chronological order are presented below: -

S.	Enterprise	Year of
No.		Incorporation
1	Bengal Chemicals & Pharmaceuticals	1901
	Ltd.	
2	HIL (India) Ltd.	1954
3	Hindustan Antibiotics Ltd.	1954
4	Hindustan Organic Chemicals Ltd.	1960
5	Indian Drugs & Pharmaceuticals Ltd.	1961
6	Indian Medicines & Pharmaceutical	1978
	Corp. Ltd.	
7	Rajasthan Drugs & Pharmaceuticals	1978
	Ltd.	
8	Orissa Drugs & Chemicals Ltd.	1979
9	Goa Antibiotics & Pharmaceuticals	1980
	Ltd.	
10	Karnataka Antibiotics &	1981
	Pharmaceuticals Ltd.	
11	Hindustan Fluorocarbons Limited	1983
12	Bharat Immunologicals & Biologicals	1989
	Corp. Ltd.	
13	Indian Vaccine Corp. Ltd.	1989
14	IDPL (Tamilnadu) Ltd.	1994
15	Brahamputra Crackers & Polymer	2007
	Ltd.	
16	HLL Biotech Ltd.	2012
17	ONGC Mangalore Petrochemicals	2015
	Ltd.	

2. The enterprises falling in this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

## 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 17 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

onaponot of interior performance.	a	Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	9174	7713
Revenue from Operations (Net)	8685	7340
Other Income	438	275
Total Expenditure (excl. Excise Duty)	9891	9142
Power and Fuel	502	503
Materials Consumed (incl. Stores & Spares)	6788	5852
Employee Benefit Expenses	600	533
Depreciation, Amortization & Impairment	733	699
Finance Cost	1063	1083
Exceptional and Extraordinary items	-274	-1
Profit/Loss before tax	-768	-1527
Tax Provisions	-61	-166
Profit/Loss after tax from continuing	-707	-1361
operations		
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	-707	-1361
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	21329	21821
Total Share Holders funds	-6547	-5932
Share Capital	4173	4170
Total Non-Current Liabilities	17025	17344
Long Term Borrowings	12245	12561
Total Current Liabilities	10836	10407
Total Assets	21329	21821
Total Non-Current Assets	16645	18849
Net Fixed Assets (incl. Capital Work in	14807	16833
Progress)	40	10
Investment	40	40
Total Current Assets	4683	2972
Cash and Bank balances	332	326
Key Indicators	2017-18	2016-17
Capital Employed	5713	6632
Net Worth	-7746	-7408
Net Value Added (at market price)	1034	236
Contribution to Central Exchequer	199	124
Dividend declared/paid	2	0
n d	2017 10	2016 17
Ratios	2017-18	2016-17
Net Profit Margin (%)	-7.71 0.25	-17.65
Operating Margin (%)	0.25	-6.06
Return on Networth (%)	-3.32	- ( 24
Return on Assets (%)		-6.24
Return on Capital Employed (%)	5.17	-6.69
Debt/Equity Ratio (times) Sales/Capital Employed (%)	152.04	110.69
Saics/ Capital Employed (%)	152.04	110.68

# Bengal Chemicals & Pharmaceuticals Limited (www.bengalchemicals.co.in)

Date of incorporation	27.03.1981
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals &
	Fertilisers (D/o
	Pharmaceuticals)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	248

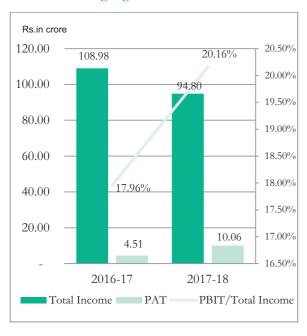
## **Industrial / Business Operations**

The Company is engaged in production and selling of industrial chemicals, i.e., Alum, Branded & unbranded generic pharmaceuticals, hair oil and disinfectants such as Phenol, Naphthalene balls, Bleaching powder etc.

# Strategic Issues/Future Outlook

Modernisation and Renovation of factories is under progress.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	9480	10898
Revenue from Operations (net)	7801	8536
Other Income	1679	2362
Total Expenditure	8474	10447
Power and Fuel	241	251
Materials Consumed (incl. stores & spares)	4501	4601
Employee Benefit Expenses	1470	1826
Depreciation, Amortization & Impairment	512	447
Finance Cost	905	1506
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1006	451
Tax Provisions	0	0
Profit/loss after tax from continuing operations	1006	451
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	1006	451
		-
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	20735	21572
Total Share Holders funds	-9204	-10210
Share Capital	7696	7696
Total Non-Current Liabilities	22520	22591
Long Term Borrowings	21021	20684
Total Current Liabilities	7419	9191
Total Assets	20735	21572
Total Non-Current Assets	15041	15401
Net Fixed Assets (incl. Capital Work in	15041	15401
Progress)		•
Investment	0	0
Total Current Assets	5694	6171
Cash and Bank balances	242	1429
Key Indicators	2017-18	2016-17
Capital Employed	11817	10474
Net Worth	-9204	-10210
Net Value Added (at market price)	3498	4989
Contribution to Central Exchequer	84	872
Dividend declared/paid	0	0
Net Profit Margin	10.61	4.14
Operating Margin (%)	24.5	22.93
Return on Networth (%)	-	-
Return on Assets (%)	4.85	2.09
Return on Capital Employed (%)	16.17	18.68
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	66.02	81.5

# Bharat Immunologicals & Biologicals Corporation Limited (www.bibcol.com)

Date of incorporation	10.03.1989
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Science &
·	Technology (D/o
	Biotechnology)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.25%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.18)	113

## **Industrial / Business Operations**

The main activity of the Company is to manufacture and supply of formulation of Oral Polio Vaccine (OPV), production of Zinc Dispersible Tablet, Diarrhea management kit and Ready to use Therapeutic Food.

#### Significant events in FY 2017-18

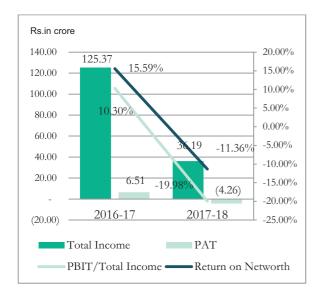
The Company's plan for diversification has been approved by the Nodal Ministry.

#### Strategic Issues/Future Outlook

Product development long period, reduced product price due to competition, continuous upgradation of regulatory requirements are perceived to be risk factors.

Perpetual import of bulk vaccine of OPV,dependency on single product and low market of zinc is a concern.

#### Performance Highlights



# Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	3619	12537
Revenue from Operations (net)	3480	12419
Other Income	139	118
Total Expenditure	4415	11615
Power and Fuel	124	166
Materials Consumed (incl. stores & spares)	2729	7119
Employee Benefit Expenses	1031	1021
Depreciation, Amortization& Impairment	41	58
Finance Cost	73	369
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-796	922
Tax Provisions	-370	271
Profit/loss after tax from continuing operations	-426	651
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-426	651
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5340	5890
Total Share Holders funds	3749	4175
Share Capital	4318	4318
Total Non-Current Liabilities	338	301
Long Term Borrowings	0	0
Total Current Liabilities	1253	1414
Total Assets	5340	5890
Total Non-Current Assets	1520	1211
Net Fixed Assets (incl. Capital Work in	517	558
Progress)		
Investment	0	0
Total Current Assets	3820	4679
Cash and Bank balances	2000	3905
Key Indicators	2017-18	2016-17
Capital Employed	3749	4175
Net Worth	3749	4175
Net Value Added (at market price)	308	2312
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-11.77	5.19
Operating Margin (%)	-20.78	10.4
Return on Networth(%)	-11.36	15.59
Return on Assets (%)	-7.98	11.05
Return on Capital Employed (%)	-19.29	30.92
Debt/Equity Ratio (times)	0	0
Dost, Equity rates (entros)		

# Brahmaputra Cracker and Polymer Limited (www.bcplonline.co.in)

Date of incorporation	08.01.2007
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals &
	Fertilizers (D/o
	Chemicals &
	Petrochemicals)
Cognate Group	Chemicals &
-	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL
Share of Central Government	-
Share of Holding Company	70%
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.18)	618

#### **Industrial / Business Operations**

The Company is into Petrochemical Industry and is producing Polymer Products namely HDPE,LLDPE, PP from the raw materials received from OIL,ONGC and NRL. Raw materials in the form of Natural Gas and Naphtha are supplied by OIL, ONGC and NRL respectively. The other products include Hydrogenated Pyrolysis Gasoline and Fuel oil. The products are being marketed by GAIL through a chain of stockists and Retailers.

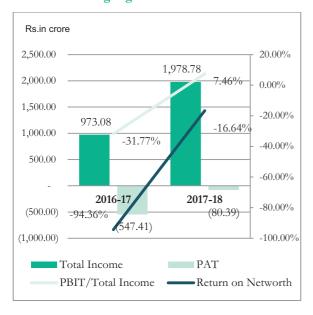
#### Significant events in FY 2017-18

The Company's capacity utilization has improved from 37% in 2016-2017 to 78% in 2017-2018.

#### Strategic Issues/Future Outlook

Socio Economic Development of North-East Region.

## Performance Highlights



# Snapshot of financial performance:

	,	s. in Lakhs)
Extract of Profit And Loss	2017-18	2016-17
Total Income	197878	97308
Revenue from Operations (net)	170490	68739
Other Income	23010	19459
Total Expenditure (excl. Excise Duty)	206624	149392
Power and Fuel	1433	1060
Materials Consumed (incl. stores & spares)	114840	69223
Employee Benefit Expenses	8087	7665
Depreciation, Amortization& Impairment	38783	35168
Finance Cost	27889	30277
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-13124	-61194
Tax Provisions	-5085	-6453
Profit/loss after tax from continuing operations	-8039	-54741
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-8039	-54741
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	931660	949593
Total Share Holders funds	48310	57995
Share Capital	140280	140280
Total Non-Current Liabilities	697336	709371
Long Term Borrowings	277522	282150
Total Current Liabilities	184527	182227
Total Assets	931660	949593
Total Non-Current Assets	823448	876135
Net Fixed Assets (incl. Capital Work in	783244	816134
Progress)		
Investment	0	0
Total Current Assets	108212	73458
Cash and Bank balances	1504	4
Key Indicators	2017-18	2016-17
Capital Employed	327319	340145
Net Worth	48310	58014
Net Value Added (at market price)	18944	-17469
Contribution to Central Exchequer	4359	4605
Dividend declared/paid	0	0
	-4.06	-56.26
Net Profit Margin	8.66	-44.98
Net Profit Margin Operating Margin (%)	0.00	
	-16.64	-94.36
Operating Margin (%) Return on Networth(%)		-94.36 -5.76
Operating Margin (%)	-16.64	
Operating Margin (%) Return on Networth(%) Return on Assets (%)	-16.64 -0.86	-5.76

# Goa Antibiotics & Pharmaceuticals Limited (www.gaplgoa.com)

Date of incorporation	09.12.1980
Schedule	Others
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health &
	Family Welfare (under
	D/o Health & Family
	Welfare)
Cognate Group	Chemicals &
-	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Goa/Thiruvananthapuram
No. of employees (as on 31.3.18)	185

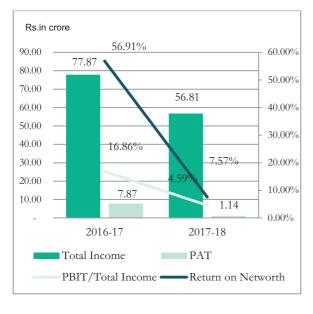
## **Industrial / Business Operations**

The Company is engaged in manufacturing and supply of Allopathic Medicine manufactured at its unit at Tuem Pernem Goa. Besides company is having lease facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of Ayurvedic and Homeopathic medicines respectively.

# Strategic Issues/Future Outlook

The Company is inducting innovative formulations in allopathic range regularly and thus enabled it to reach larger section of the population. Manufacturing facilities are upgraded to encompass latest technology in the field to sustain competitive edge.

## Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	5681	7787
Revenue from Operations (net)	5529	7426
Other Income	78	21
Total Expenditure (excl. Excise Duty)	5416	6197
Power and Fuel	94	131
Materials Consumed (incl. stores & spares)	2092	2966
Employee Benefit Expenses	962	1061
Depreciation, Amortization& Impairment	59	59
Finance Cost	70	63
Exceptional and Extraordinary items	185	-89
Profit/Loss before tax	191	1250
Tax Provisions	77	463
Profit/loss after tax from continuing operations	114	787
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	114	787
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	4208	5179
Total Share Holders funds	1506	1383
Share Capital	1902	1902
Total Non-Current Liabilities	137	294
Long Term Borrowings	127	292
Total Current Liabilities	2565	3502
Total Assets	4208	5179
Total Non-Current Assets	702	639
Net Fixed Assets (incl. Capital Work in	514	425
Progress)		
Investment	1	1
Total Current Assets	3506	4540
Cash and Bank balances	138	33
Key Indicators	2017-18	2016-17
Capital Employed	1633	1675
Net Worth	1506	1383
Net Value Added (at market price)	1491	2854
	618	394
Contribution to Central Exchequer	010	
Contribution to Central Exchequer  Dividend declared/paid	0	0
		0 10.11
Dividend declared/paid	0	
Dividend declared/paid Net Profit Margin	0 2.01	10.11
Dividend declared/paid  Net Profit Margin  Operating Margin (%)	0 2.01 8.07	10.11 16.48
Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth(%)	0 2.01 8.07 7.57	10.11 16.48 56.91
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	0 2.01 8.07 7.57 2.71	10.11 16.48 56.91 15.2

# HIL (India) Ltd. (www.hil.gov.in)

Date of incorporation	11.03.1954
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals &
	Fertilizers (D/o
	Chemicals &
	Petrochemicals)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.03.2018)	895

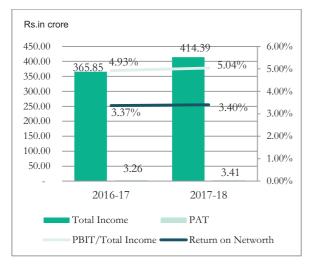
#### **Industrial / Business Operations**

The product range comprises of technical proudcts such as DDT, DicofolMalathion etc. and other agro Products. The Company has adopted aggressive strategies and has entered into tie-ups with Fertilizer company like Rashtriya Chemicals & Fertilizers Ltd.

## Strategic Issues/Future Outlook

Company has ventured into this new line of activity for which Ministry of Agriculture, Govt. of India has given recognition as a nodal agency for certified seed production and marketing of field crops and vegetables.

## Performance Highlights



# Snapshot of financial performance:

**Extract of Profit and Loss** 

(Rs. in Lakhs)

2016-17

2017-18

Total Income	41439	36585
Revenue from Operations (net)	40460	35791
Other Income	979	794
Total Expenditure	41010	36171
Power and Fuel	1653	1568
Materials Consumed (incl. stores & spares)	23197	19984
Employee Benefit Expenses	9372	9345
Depreciation, Amortization & Impairment	560	553
Finance Cost	1658	1388
Exceptional and Extraordinary items	75	0
Profit/Loss before tax	429	414
Tax Provisions	88	88
Profit/loss after tax from continuing operations	341	326
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	341	326
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	54673	45193
Total Share Holders funds	10022	9681
Share Capital	9133	9133
Total Non-Current Liabilities	2568	3709
Long Term Borrowings	983	1355
Total Current Liabilities	42083	31803
Total Assets	54673	45193
Total Non-Current Assets	6935	6478
Net Fixed Assets (incl. Capital Work in	6360	5703
Progress)		
Investment	5	5
Total Current Assets	47738	38715
Cash and Bank balances	304	4005
Key Indicators	2017-18	2016-17
Capital Employed	11005	11036
Net Worth	10022	9681
Net Value Added (at market price)	14035	12560
Contribution to Central Exchequer	2372	1626
Dividend declared/paid	0	0
Net Profit Margin	0.82	0.89
Operating Margin (%)	5.34	5.03
	3.4	3.37
Return on Networth (%)		
Return on Assets (%)	0.62	0.72
Return on Assets (%) Return on Capital Employed (%)		16.33
Return on Assets (%)	0.62	

# Hindustan Antibiotics Limited (www.hindantibiotics.in)

Date of incorporation	30.03.1954
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals &
	Fertilizers (under D/o
	Pharmaceuticals)
Cognate Group	Chemicals
	&Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Pune
No. of employees (as on 31.3.18)	972

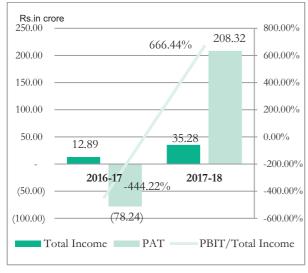
## **Industrial / Business Operations**

The Company is engaged in manufacturing and marketing of Life Saving Drugs (Human Medicines), Agriculture products and Veterinary Medicines.

## Strategic Issues/Future Outlook

The Company is planning to upgrade manufacturing facility in compliance with WHO-GMP standards. It also focuses on discovering, developing, manufacturing and marketing of products and services to fulfill health care needs of Country. In order to be leader in the field of antibiotics, it plans to globalize its operations.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	3528	1289
Revenue from Operations (net)	3119	884
Other Income	409	405
Total Expenditure	10386	9113
Power and Fuel	502	338
Materials Consumed (incl. stores & spares)	1991	514
Employee Benefit Expenses	4747	5164
Depreciation, Amortization& Impairment	369	402
Finance Cost	2680	2098
Profit/Loss before exceptional & extra-		
ordinary items	-6858	-7824
Exceptional and Extraordinary items	-27690	0
Profit/Loss before tax	20832	-7824
Tax Provisions	0	0
Profit/loss after tax from continuing operations	20832	-7824
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	20832	-7824
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	21319	24969
Total Share Holders funds	-35860	-56654
Share Capital	7172	7172
Total Non-Current Liabilities	16656	16315
Long Term Borrowings	10500	10500
Total Current Liabilities	40523	65308
Total Assets	21319	24969
Total Non-Current Assets	4958	5263
Net Fixed Assets (incl. Capital Work in Progress)	4958	5263
Investment	0	0
Total Current Assets	16361	19706
Cash and Bank balances	3001	7846
		2016-17
Key Indicators	2017-18	2010 17
	<b>2017-18</b> -25360	-46154
Key Indicators  Capital Employed  Net Worth		-
Capital Employed	-25360	-46154
Capital Employed Net Worth	-25360 -35860	-46154 -56654
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	-25360 -35860 28607	-46154 -56654 -274
Capital Employed Net Worth Net Value Added (at market price)	-25360 -35860 28607 302	-46154 -56654 -274 273
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	-25360 -35860 28607 302	-46154 -56654 -274 273
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	-25360 -35860 28607 302 0 590.48	-46154 -56654 -274 273 0 -606.98
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	-25360 -35860 28607 302 0 590.48	-46154 -56654 -274 273 0 -606.98
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	-25360 -35860 28607 302 0 590.48 -133.95	-46154 -56654 -274 273 0 -606.98 -647.74
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	-25360 -35860 28607 302 0 590.48 -133.95	-46154 -56654 -274 273 0 -606.98 -647.74

# Hindustan Fluorocarbons Limited (www.hfl.co.in)

Date of incorporation	14.07.1983
Schedule	D
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Organics Chemicals Ltd.
Share of Central Government	-
Share of Holding Company	56.43
Registered / Corporate office	Hyderabad
No. of employees (as on 31.3.18)	140

# **Industrial / Business Operations**

Hindustan Flurocarbons Limited (HFL) is the first manufacturer of Poly Tetra Fluoro Ethylene (PTFE)-an Engineering plastic in India with knowhow from AOCHEM, France.. The main products manufactured by HFL are CFM-22, TFE& PTFE.

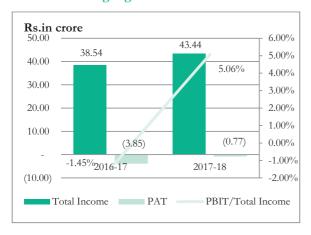
## Significant events in FY 2017-18

NTTI Aayog had recommended for the strategic disinvestment of HFL which was later on got cancelled by Inter Ministerial Group (IMG) as only one bidder had responded to the PIM published in newspapers.

# Strategic Issues/Future Outlook

Main product of the company is PTFE. Variable cost is high as compared to the competitors. This is mainly because of uneconomical plant size and old technology. To overcome this problem, strategic decision has been taken to focus more on development of Fluoro Specialty Chemicals and advanced grade of PTEE.

#### Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	4344	3854
Revenue from Operations (net)	3685	3383
Other Income	36	48
Total Expenditure (excl. Excise Duty)	3798	3816
Power and Fuel	289	271
Materials Consumed (incl. stores & spares)	1413	1344
Employee Benefit Expenses	1223	1141
Depreciation, Amortization& Impairment	148	152
Finance Cost	297	329
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-77	-385
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-77	-385
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-77	-385
D. I	21 02 2010	21 02 2015
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	6242	6535
Total Share Holders funds	-3842	-3360
Share Capital	1961	1961
Total Non-Current Liabilities	1138	1284
Long Term Borrowings	336	672
Total Current Liabilities	8946	8611
Total Assets	6242	6535
Total Non-Current Assets	5263	5368
Net Fixed Assets (incl. Capital Work in	5170	5286
Progress)		
Investment	0	0
Total Current Assets	979	1167
Cash and Bank balances	2	134
Key Indicators	2017-18	2016-17
Capital Employed	-3506	-2688
Net Worth	-6184	-6107
Net Value Added (at market price)	1855	1468
Contribution to Central Exchequer	292	293
Dividend declared/paid	0	C
Net Profit Margin	-1.77	-9.99
Operating Margin (%)	5.97	-1.66
Return on Networth(%)	-	-
	-1.23	-5.89
	1.23	
Return on Assets (%) Return on Capital Employed (%)	-	-
Return on Assets (%)	-	-

# Hindustan Organic Chemicals Limited (www.hocl.gov.in)

Date of incorporation	12.12.1960	Snapshot of f
Schedule	В	Ï
Listed (Yes/No)	Yes	EXTRACT OI
Ratna Status	-	Total Income
Administrative Ministry	Ministry of Chemicals &	Revenue from (
	Fertilizers(D/o Chemicals &	Other Income
	Petrochemicals)	Total Expendi
Cognate Group	Chemicals & Pharmaceuticals	
Holding/Subsidiary	Holding	Power and Fuel
Name of Holding Company	-	Materials Consu
Share of Central Government	58.78%	Employee Bene
Share of Holding Company	-	Depreciation,
Registered / Corporate office	Maharashtra	Finance Cost
No. of employees (as on	470	Exceptional and
31.3.18)		Profit/Loss be

# **Industrial / Business Operations**

The Company is involved in production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, Hydrogen Peroxide (H2O2), N2O4. It is operating through its two units at Rasayani, Raigad Dist. in Maharashtra& Kochi, Kerala.

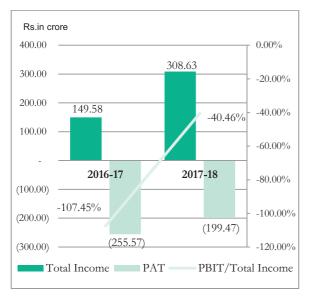
#### Significant events in FY 2017-18

As per the restructuring plan approved by the Govt., The Company has closed down all plants at Rasayani unit except CNA/N204 Plant (handed over to ISRO) and given VRS to employees.

#### Strategic Issues/Future Outlook

The restructuring plan submitted by the department of Chemicals and Petrochemicals has been approved by the Govt.of India on 17th May 2017.

# Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS

Revenue from Operations (net)

Debt/Equity Ratio (times)

Sales/Capital Employed (%)

(Rs. in Lakhs)

2016-17

14958

14330

2017-18

30863

24233

()		
Other Income	6630	628
Total Expenditure	50810	40515
Power and Fuel	5345	4293
Materials Consumed (incl. stores & spares)	13855	6836
Employee Benefit Expenses	17597	12228
Depreciation, Amortization& Impairment	681	1260
Finance Cost	7461	9485
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-19947	-25557
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-19947	-25557
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-19947	-25557
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	164478	179936
Total Share Holders funds	5165	14700
Share Capital	6727	6727
Total Non-Current Liabilities	54520	26177
Long Term Borrowings	24557	2109
Total Current Liabilities	104793	139059
Total Assets	164478	179936
Total Non-Current Assets	14142	167963
Net Fixed Assets (incl. Capital Work in	10240	164088
Progress)		-
Investment	895	895
Total Current Assets	150336	11973
Cash and Bank balances	10905	341
Key Indicators	2017-18	2016-17
Capital Employed	29722	16809
Net Worth	-106146	-123993
Net Value Added (at market price)	12054	-3834
Contribution to Central Exchequer	6614	0
Dividend declared/paid	0	0
Net Profit Margin	-64.63	-170.86
Operating Margin (%)	-51.52	-112.16
Return on Networth(%)	-	-
Return on Assets (%)	-12.13	-14.20
Return on Capital Employed (%)	-42.01	-95.62
	••••••	

85.25

81.53

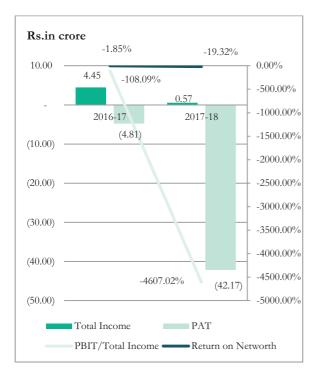
# HLL Biotech Limited (www.hllbiotech.com)

Date of incorporation	12.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health &
	Family Welfare (D/o
	Health & Family
	Welfare)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd.
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Kerala / Tamil Nadu
No. of employees (as on 31.3.18)	202

#### **Industrial / Business Operations**

The Company is engaged in business of manufacture and sale of all biological preparations including prophylactic and therapeutic vaccines, pharmaceutical products, preparation and services, Anti-Sera, and Plasma and Hormonal products.

# Performance Highlights



# Snapshot of financial performance:

	(21	s. in Larns)
Extract of Profit and Loss	2017-18	2016-17
Total Income	57	445
Revenue from Operations (net)	32	11
Other Income	25	434
Total Expenditure	3380	926
Power and Fuel	121	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	140	229
Depreciation, Amortization& Impairment	1396	41
Finance Cost	697	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-3323	-481
Tax Provisions	894	0
Profit/loss after tax from continuing operations	-4217	-481
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-4217	-481
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	54054	45497
Total Share Holders funds	21785	25919
Share Capital	27489	27489
Total Non-Current Liabilities	25457	12482
	24397	12393
Long Term Borrowings  Total Current Liabilities	6812	7096
Total Assets	54054	45497
Total Non-Current Assets	50745	43574
	49375	40661
Net Fixed Assets (incl. Capital Work in Progress)	49373	40001
Investment	0	
Total Current Assets	3309	1923
Cash and Bank balances		
Cash and Dank Dalances	1681	1340
Key Indicators	2017-18	2016-17
	<b>2017-18</b> 46182	<b>2016-17</b> 38312
Capital Employed Net Worth		
Capital Employed Net Worth Net Value Added (at market price)	46182	38312
Capital Employed Net Worth	46182 21828	38312 25963
Capital Employed Net Worth Net Value Added (at market price)	46182 21828 -2375	38312 25963 124
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	46182 21828 -2375 99	38312 25963 124 376
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	46182 21828 -2375 99	38312 25963 124 376
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	46182 21828 -2375 99 0 -7398.25	38312 25963 124 376 0 -108.09
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	46182 21828 -2375 99 0 -7398.25 -8206.25	38312 25963 124 376 0 -108.09 -4372.73
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	46182 21828 -2375 99 0 -7398.25 -8206.25 -19.32	38312 25963 124 376 0 -108.09 -4372.73 -1.85
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	46182 21828 -2375 99 0 -7398.25 -8206.25 -19.32 -7.80	38312 25963 124 376 0 -108.09 -4372.73 -1.85

# IDPL (Tamilnadu) Limited (www.idpl.gov.in)

Date of incorporation	11.03.1994
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals
	and Fertilizers (D/o
	Pharmaceuticals)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian Drugs &
	Pharmaceuticals Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Chennai/ Tamilnadu
No. of employees (as on 31.3.18)	112

## **Industrial / Business Operations**

The Company is involved in production of tablets and capsules. Originally it was an engineering unit for producing surgical instruments. Later on it diversified into other activities like manufacturing of hospital equipment tricycles, wheel chair and aids & appliances for the differently abled persons. However due to various reasons the surgical instruments division was shut down in 2001. Now formulations are produced.

# Pending Accounts / Data

The Company has furnished unaudited data for FY 2016-17 and no data has been provided for FY 2017-18. Hence the provisional data for FY 16-17 has been repeated.

## Snapshot of financial performance:

	(R	s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	541	541
Revenue from Operations (net)	541	541
Other Income	0	0
Total Expenditure	780	780
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	416	416
Employee Benefit Expenses	136	136
Depreciation, Amortization & Impairment	21	21
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-239	-239
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-239	-239
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-239	-239
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	6717	6717
Total Share Holders funds	-2563	-2563
Share Capital	2127	2127
Total Non-Current Liabilities	4465	4465
Long Term Borrowings	4465	4465
Total Current Liabilities	4815	4815
Total Assets	6717	6717
Total Non-Current Assets	5949	5949
Net Fixed Assets (incl. Capital Work in	5949	5949
Progress)		
Investment	0	0
Total Current Assets	768	768
Cash and Bank balances	15	15
Key Indicators	2017-18	2016-17
Capital Employed	1902	1902
Net Worth	-2563	-2563
Net Value Added (at market price)	-103	-103
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-44.18	-44.18
Operating Margin (%)	-44.18	-44.18
Return on Networth (%)	-	-
	-3.56	-3.56
Return on Assets (%)		
Return on Assets (%) Return on Capital Employed (%)	-12.57	-12.57
Return on Assets (%) Return on Capital Employed (%) Debt/Equity Ratio (times)	-12 <b>.</b> 57 -	-12.57 -

# Indian Drugs & Pharmaceuticals Limited (www.idplindia.in)

Date of incorporation	05.04.1961
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals &
•	Fertilisers (under D/o
	Pharmaceuticals)
Cognate Group	Chemicals &
-	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Haryana
No. of employees (as on 31.3.18)	28

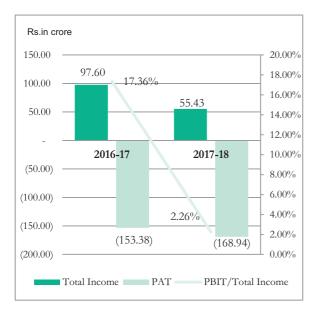
# **Industrial / Business Operations**

The Company is involved in the production and marketing of drugs/formulations. It has three main plants at Rishikesh Uttarakhand, Hyderabad in Telangana and Gurgaon in Haryana and two wholly owned subsidiaries, namely, IDPL (Tamil Nadu) Ltd., at Chennai (Tamil Nadu) and Bihar Drugs & Organic Chemicals Ltd (BDOCL) at Muzaffarpur (Bihar). In addition, IDPL has one Joint Venture Undertaking, promoted in collaboration with the Odisha State Government, namely, Orrisa Drugs & Chemical Ltd. (ODCL), Bhubaneswar.

# Significant events in FY 2017-18

IDPL Hyderabad Plant was started sanctioning in November 2017.

## Performance Highlights



## Snapshot of financial performance:

	(K	s. in Larns)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	5543	9760
Revenue from Operations (net)	3175	7480
Other Income	2368	2280
Total Expenditure	22437	25098
Power and Fuel	0	518
Materials Consumed (incl. stores & spares)	1396	2564
Employee Benefit Expenses	607	710
Depreciation, Amortization & Impairment	112	112
Finance Cost	17019	17032
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-16894	-15338
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-16894	-15338
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-16894	-15338
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	36782	32853
Total Share Holders funds	-747173	-730279
Share Capital	11688	11688
Total Non-Current Liabilities	574302	556032
Long Term Borrowings	561089	543553
Total Current Liabilities	209653	207100
Total Assets	36782	32853
Total Non-Current Assets	24489	22363
Net Fixed Assets (incl. Capital Work in	3737	3385
Progress)		
Investment	3072	3072
Total Current Assets	12293	10490
Cash and Bank balances	5693	4299
Key Indicators	2017-18	2016-17
Capital Employed	-186084	-186726
Net Worth	-753450	-736556
Net Value Added (at market price)	732	2407
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-304.78	-157.15
Operating Margin (%)	3.94	22.65
Return on Networth (%)	-	-
Return on Assets (%)	-45.93	-46.69
()	•	• · · · · · · · · · · · · · · · · · · ·
Return on Capital Employed (%)	-	-

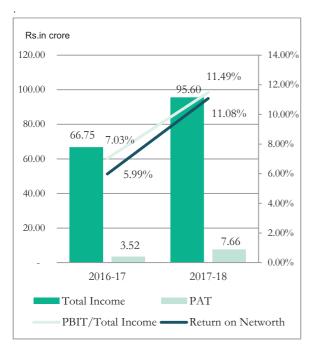
# Indian Medicines & Pharmaceutical Corporation Limited (www.impclmohan.nic.in)

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry Of Ayush
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	98.11%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.18)	129

## **Industrial / Business Operations**

The Company is involved in production of Ayurvedic and Unani Medicines through its single operating unit at Mohan (Almora), Uttarakhand.

# Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-1
Total Income	9560	667.
Revenue from Operations (net)	9521	664
Other Income	39	2
Total Expenditure	8469	622
Power and Fuel	143	17
Materials Consumed (incl. stores & spares)	4522	395
Employee Benefit Expenses	1125	106
Depreciation, Amortization & Impairment	497	46
Finance Cost	7	1
Exceptional and Extraordinary items	0	
Profit/Loss before tax	1091	45
Tax Provisions	325	10
Profit/loss after tax from continuing operations	766	35
Profit/loss after tax from discontinuing	0	
operations		
Profit/loss for the period	766	35
	24 02 2040	24 02 204
BALANCE SHEET	31.03.2018	31.03.201
Equity and Liabilities	12455	1109
Total Share Holders funds	6915	587
Share Capital	5198	492
Total Non-Current Liabilities	158	28
Long Term Borrowings	0	•
Total Current Liabilities	5382	466
Total Assets	12455	1109
Total Non-Current Assets	3595	409
Net Fixed Assets (incl. Capital Work in	3475	396
Progress)		-
Investment	0	
Total Current Assets	8860	700
Cash and Bank balances	1535	83
Key Indicators	2017-18	2016-1
Capital Employed	6915	614
Net Worth	6915	587
Net Value Added (at market price)	2344	165
Contribution to Central Exchequer	210	21
Dividend declared/paid	0	
Net Profit Margin	8.01	5.2
Operating Margin (%)	11.53	7.0
Return on Networth (%)	11.08	5.9
Return on Assets (%)	6.15	3.1
Return on Capital Employed (%)	15.88	7.6
Debt/Equity Ratio (times)	0	7.0
Sales/Capital Employed (%)	137.69	108.0
Dares/ Capital Ellipicycu (70)	137.09	100.0

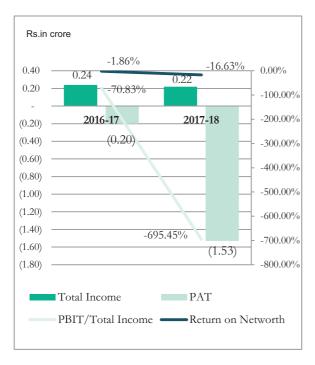
# Indian Vaccines Corporation Limited (www.ivcol.nic.in)

Date of incorporation	27.03.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science &
·	Technology (D/o
	Biotechnology)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.67%
Share of Holding Company	-
Registered /Corporate office	Gurugram / New Delhi
No. of employees (as on 31.3.18)	1

#### **Industrial / Business Operations**

The Company was to undertake research and development and manufacture of viral vaccines but due to problems arising out of change in product mix and technology transfer to the company it is on hold since February, 1992.

# Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	22	24
Revenue from Operations (net)	0	0
Other Income	22	24
Total Expenditure	175	41
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	10	16
Depreciation, Amortization & Impairment	35	37
Finance Cost	0	0
Exceptional and Extraordinary items	108	-33
Profit/Loss before tax	-153	-17
Tax Provisions	0	3
Profit/loss after tax from continuing operations	-153	-20
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-153	-20
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1072	1116
Total Share Holders funds	920	1073
Share Capital	1879	1879
Total Non-Current Liabilities	8	7
Long Term Borrowings	0	0
Total Current Liabilities	144	36
Total Assets	1072	1116
Total Non-Current Assets	895	931
Net Fixed Assets (incl. Capital Work in	551	587
Progress)		
Investment	0	0
Total Current Assets	177	185
Cash and Bank balances	155	148
Key Indicators	2017-18	2016-17
Capital Employed	920	1073
Net Worth	920	1073
Net Value Added (at market price)	-143	-1
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-695.45	-83.33
On austina Mausin (0/)	•	0
Operating Margin (70)	0	U
	-16.63	-1.86
Return on Networth (%)		•
Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	-16.63	-1.86
Return on Networth (%) Return on Assets (%)	-16.63 -14.27	-1.86 -1.79

# Karnataka Antibiotics & Pharmaceuticals Limited (www.kaplindia.com)

Date of incorporation	13.03.1981
Schedule	С
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Chemicals
	and Fertilizers (D/o
	Pharmaceuticals)
Cognate Group	Chemicals and
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.17
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	717

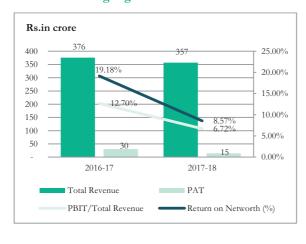
## **Industrial / Business Operations:**

KAPL is engaged in manufacturing and marketing of Allopathic Formulations through its operating unit at Bangalore, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

# Strategic Issues/Future Outlook:

The company is expanding its presence in retail trade segment and exports in order to ensure sustainable growth.

## Performance Highlights



# Snapshot of financial performance

Statement of Profit and Loss	2017-18	2016-17
Total Income	35703	37603
Revenue from Operations (net)	35416	37232
Other Income	287	371
Total Expenditure	33381	32896
Power and Fuel	653	466
Materials Consumed (incl. stores & spares)	13480	13540
Employee Benefit Expenses	7877	6478
Depreciation and Amortisation	477	401
Finance Cost	79	68
Exceptional and Extraordinary items	-	-
Profit before tax	2322	4707
Tax Provisions	867	1674
Profit after tax from continuing operations	1455	3033
Profit after tax from discontinuing operations	-	-
Total Profit for the period	1455	3033
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	31964	28836
Total Share Holders funds	16977	15814
Share Capital	1349	1349
Total Non-Current Liabilities	3340	1938
Long Term Borrowings	1300	122
Total Current Liabilities	11647	11084
Assets	31964	28836
Total Non-Current Assets	9747	7512
Net Fixed Assets (incl. Capital Work in Progress)	8116	5927
Investment	0	0
Total Current Assets	22217	21324
Cash and Bank balances	5273	6166
Key Indicators	2017-18	2016-17
Capital Employed	18277	15936
Net Worth	16977	15814
Net Value Added (at market price)	15894	14756
Contribution to Central Exchequer	4741	3509
Dividend declared/paid	243	0
Net Profit Margin (%)	4.08	8.07
Operating Margin (%)	6.78	12.82
Return on Networth (%)	8.57	19.18
Return on Assets (%)	4.55	10.52
Return on Capital Employed (%)	13.14	29.96
Debt/Equity Ratio (times)	0.08	0.01
Sales/Capital Employed (%)	193.77	233.63
Sales, Capital Employed (70)	193.77	433.03

# ONGC Mangalore Petrochemicals Limited (www.bharatpetroleum.in)

Date of incorporation	19.12.2006
Schedule	Others
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Petroleum &
	Natural Gas
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	MRPL
Share of Central Government	-
Share of Holding Company	51.01%
Registered /Corporate office	Mangalore
No. of employees (as on 31.3.18)	474

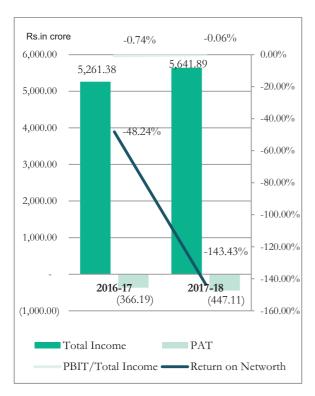
#### **Industrial / Business Operations**

The Company is into Petrochemical Industry and has set up an Aromatic Complex is situated in 442 Acers of land in the Mangalore Special Economic Zone (MSEZ), and is fully integrated with MRPL. At 100% operational load, the complex shall produce 914 KTPA Para-xylene and 283 KPTA Benzene.

#### Significant events in FY 2017-18

The Company has bagged First prize in Best Safe Industry in "State Level Safety awards-OIL Industries.

# Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	564189	526138
Revenue from Operations (net)	556129	525657
Other Income	8060	481
Total Expenditure	611774	575466
Power and Fuel	39506	41033
Materials Consumed (incl. stores & spares)	491719	449479
Employee Benefit Expenses	4162	3828
Depreciation, Amortization& Impairment	29477	30620
Finance Cost	47219	45445
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-47585	-49328
Tax Provisions	-2874	-12709
Profit/loss after tax from continuing operations	-44711	-36619
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-44711	-36619
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	774039	810053
Total Share Holders funds	31199	75883
Share Capital	187763	187763
Total Non-Current Liabilities	298517	378165
Long Term Borrowings	297920	377516
Total Current Liabilities	444323	356005
Total Assets	774039	810053
Total Non-Current Assets	695049	719992
Net Fixed Assets (incl. Capital Work in	581612	608100
Progress)		
Investment	48	48
Total Current Assets	78990	90061
Cash and Bank balances	2	1299
Key Indicators	2017-18	2016-17
Capital Employed	329119	453399
Net Worth	31172	75907
Net Value Added (at market price)	4636	746
Contribution to Central Exchequer	56	12
		0
Dividend declared/paid	0	
-	-7.92	-6.96
Net Profit Margin	-	-6.96 -0.74
Net Profit Margin Operating Margin (%)	-7.92	•
Net Profit Margin Operating Margin (%) Return on Networth(%)	-7.92 -0.07	-0.74
Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth(%)  Return on Assets (%)  Return on Capital Employed (%)	-7.92 -0.07 -143.43	-0.74 -48.24
Operating Margin (%) Return on Networth(%) Return on Assets (%)	-7.92 -0.07 -143.43 -5.78	-0.74 -48.24 -4.52

# Orissa Drugs & Chemicals Limited (http://chemicals.nic.in/pharma\_odcl.htm)

Date of incorporation	01.05.1979
Schedule	D
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals &
	Fertilizers (D/o
	Pharmaceuticals)
Cognate Group	Chemicals &
-	Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian Drugs &
	Pharmaceuticals Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bhubaneswar
No. of employees (as on 31.3.18)	61

# **Industrial / Business Operations**

The Company is involved in manufacturing of 247 pharmaceutical formulations in the form of Tablets, Capsules, Injections, Powder and Liquid orals through its single operating unit at Bhubaneswar in Orissa.

#### Strategic Issues/Future Outlook

BIFR passed orders for winding up in April, 2003 under the provisions of SICA Act, 1985. High Court of Orissa had appointed a provisional Liquidator. This has since been stayed by a larger Bench of the Odisha High Court.

# Pending Accounts / Data

The Company did not furnish data for FY 2017-18, hence the data for FY 2016-17 has been repeated in FY 2017-18.

## Snapshot of financial performance:

# Rajasthan Drugs and Pharmaceuticals Limited (www.rdpl-india.in)

Date of incorporation	02.11.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals &
	Fertilizers (D/o
	Pharmaceuticals)
Cognate Group	Chemicals &
	Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.04%
Share of Holding Company	-
Registered / Corporate office	Jaipur
No. of employees (as on 31.3.18)	160

## **Industrial / Business Operations**

The Company is engaged in manufacturing and selling of drugs & pharmaceuticals to Government of Rajasthan, Central government Institutes, viz. ESIC, Defence, Railways, other PSUs and also to other state Government institutes. The Company is having one operating unit at Jaipur, Rajasthan. RDPL is a prime partner in the novel endeavor of Government of India in the implementation of 'JANAUSHADHI' programme, where generic medicines are made available to the public at large in the country at affordable price.

## Strategic Issues / Future Outlook

The proposal for Preferential Purchase Policy by state govt. submitted to Govt. of Rajasthan is yet under consideration.

#### Pending Accounts / Data

The company has not furnished data for the year 2016-17 and 2017-18. The data for the year 2015-16 has been repeated in 2016-17 and 2017-18.

## Snapshot of financial performance:

	(2)	s. in Lukisj
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	3516	3516
Revenue from Operations (net)	3503	3503
Other Income	13	13
Total Expenditure	4115	4115
Power and Fuel	57	57
Materials Consumed (incl. stores & spares)	1512	1512
Employee Benefit Expenses	1165	1165
Depreciation, Amortization & Impairment	108	108
Finance Cost	226	226
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-599	-599
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-599	-599
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-599	-599
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	5515	5515
Total Share Holders funds	-1285	-1285
Share Capital	499	499
Total Non-Current Liabilities	723	723
Long Term Borrowings	0	0
Total Current Liabilities	6077	6077
Total Assets	5515	5515
Total Non-Current Assets	1659	1659
Net Fixed Assets (incl. Capital Work in	1456	1456
Progress)		
Investment	0	0
Total Current Assets	3856	3856
Cash and Bank balances	752	752
Key Indicators	2017-18	2016-17
Capital Employed	-1285	-1285
Net Worth	-1285	-1285
Net Value Added (at market price)	886	886
Contribution to Central Exchequer	75	75
Dividend declared/paid	0	0
Net Profit Margin	-17.04	-17.04
Operating Margin (%)	-10.65	-10.65
Return on Networth (%)	-	-
Return on Assets (%)	-10.86	-10.86
Return on Capital Employed (%)	_	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-
/		

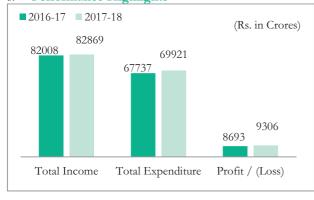
# Heavy & Medium Engineering

As on 31.03.2018, there were 36 Central Public Sector Enterprises (CPSEs) in the Heavy & Medium Engineering group. The names of these enterprises along with their year of incorporation in chronological order are presented below: -

S.	Enterprise	Year of
No.		Incorporation
1	Balmer Lawrie & Co. Ltd.	1924
2	Garden Reach Shipbuilders & Engineers	1934
	Ltd.	
3	Mazagon Dock Shipbuilders Ltd.	1934
4	ITI Ltd.	1950
5	Hindustan Cables Ltd.	1952
6	Hindustan Shipyard Ltd.	1952
7	HMT Ltd.	1953
8	Bharat Electronics Ltd.	1954
9	Goa Shipyard Ltd.	1967
10	Heavy Engineering Corp. Ltd.	1958
11	Tungabhadra Steel Products Ltd.	1960
12	Vignyan Industries Ltd.	1963
13	Hindustan Aeronautics Ltd.	1963
14	HMT Bearings Ltd.	1964
15	Bharat Heavy Electricals Ltd.	1964
16	Instrumentation Ltd.	1964
17	Electronics Corp. Of India Ltd.	1967
18	Bharat Pumps & Compressors Ltd.	1970
19	Bharat Dynamics Ltd.	1970
20	Scooters India Ltd.	1972
21	Cochin Shipyard Ltd.	1972
22	Richardson & Cruddas(1972) Ltd.	1973
23	Central Electronics Ltd.	1974
24	Braithwaite & Co. Ltd.	1976
25	Burn Standard Company Ltd.	1976
26	Bharat Wagon & Engg. Co. Ltd.	1978
27	Rajasthan Electronics And Instruments	1981
	Ltd.	
28	Hooghly Dock And Port Engineers Ltd.	1984
29	BEL Optronics Devices Ltd.	1990
30	HMT Watches Ltd.	1999
31	HMT Machine Tools Ltd.	1999
32	HMT Chinar Watches Ltd.	2000
33	Sail Refractory Company Ltd.	2011
34	BHEL Electrical Machines Ltd.	2011
35	BEL-Thales Systems Ltd.	2014
36	Naini Aerospace Ltd.	2016

The enterprises falling in this group are mainly engaged in producing and selling of capital goods required by Ship Building ,Fertilizer, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG Cylinders, tractors, telephones etc.

**Performance Highlights** 



4. The consolidated financial position, the working results and the important financial ratios of these 36 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

	(Rs. in Crore)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	82869	82008
Revenue from Operations (Net)	78968	74383
Other Income	3500	4591
Total Expenditure (excl. Excise Duty)	69921	67737
Power and Fuel	892	886
Materials Consumed (incl. Stores & Spares)	39605	39760
Employee Benefit Expenses	16168	14201
Depreciation, Amortization & Impairment	2392	2830
Finance Cost	1246	1374
Exceptional and Extraordinary items	-3881	-3368
Profit/Loss before tax	12547	11237
Tax Provisions	3626	2526
Profit/Loss after tax from continuing	8921	8712
operations		
Profit/Loss after tax from discontinuing	385	-19
operations		
Profit/Loss for the period	9306	8693
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	188877	184692
Total Share Holders funds	54456	52574
Share Capital	6817	6322
Total Non-Current Liabilities	27336	28793
Long Term Borrowings	1610	1602
Total Current Liabilities	102070	98447
Total Assets	188877	184692
Total Non-Current Assets	49929	44244
Net Fixed Assets (incl. Capital Work in	22834	21881
Progress)		
Investment	3554	2990
Total Current Assets	138948	140447
Cash and Bank balances	34021	42369
Key Indicators	2017-18	2016-17
Capital Employed	61080	59053
Net Worth	51867	49882
Net Value Added (at market price)	37600	34284
Contribution to Central Exchequer	14558	11666
Dividend declared/paid	3006	2362
Dividend declared, paid		2502
Ratios	2017-18	2016-17
Net Profit Margin (%)	11.23	10.6
Operating Margin (%)	12.55	12.43
Return on Networth (%)	17.94	17.43
Return on Assets (%)	4.93	4.71
Return on Capital Employed (%)	22.58	21.36
Debt/Equity Ratio (times)	0.03	0.03
		125.96

# Balmer Lawrie & Co. Ltd. (www.balmerlawrie.com)

Date of incorporation	01.02.1924
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investment Ltd.
Share of Central Government	0.008%
Share of Holding Company	61.80%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	1127

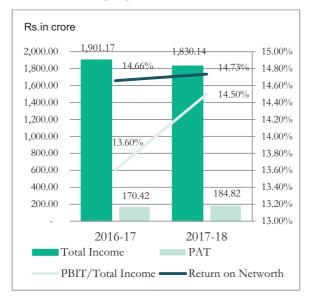
## **Industrial / Business Operations**

The Company is engaged in manufacturing of barrels and drums, greases and lubricants and leather chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure etc. through its 45 plants & offices.

### Strategic Issues/Future Outlook

The company's endeavor is to improve stability and consistency of performance and grow through optimisation as well as expansion of existing activities and infusion of new activities. The strategy would include remodelling& regrouping of business activities.

#### **Performance Highlights**



#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	183014	190117
Revenue from Operations (net)	172617	170636
Other Income	7093	7309
Total Expenditure (excl. Excise Duty)	153598	152534
Power and Fuel	2342	2341
Materials Consumed (incl. stores & spares)	106647	107783
Employee Benefit Expenses	19799	19937
Depreciation, Amortization& Impairment	3727	2584
Finance Cost	423	454
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	26112	25411
Tax Provisions	7630	8369
Profit/loss after tax from continuing	18482	17042
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	18482	17042
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	185185	179352
Total Share Holders funds	125586	116599
Share Capital	11400	11400
Total Non-Current Liabilities	5769	5605
Long Term Borrowings	1116	0
Total Current Liabilities	53830	57148
Total Assets	185185	179352
Total Non-Current Assets	59749	56220
Net Fixed Assets (incl. Capital Work in Progress)	41332	41917
Investment	13955	8800
Total Current Assets	125436	123132
Cash and Bank balances	48067	50865
Key Indicators	2017-18	2016-17
Capital Employed	126702	116599
Net Worth	125430	116267
Net Value Added (at market price)	58346	66583
Contribution to Central Exchequer	15244	22062
Dividend declared/paid	7980	5700
Dividend declared/paid Net Profit Margin		5700 8.96
Dividend declared/paid	7980	
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	7980 10.1 15.37 14.73	8.96
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	7980 10.1 15.37 14.73 9.98	8.96 15.16
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%) Return on Capital Employed (%)	7980 10.1 15.37 14.73	8.96 15.16 14.66
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	7980 10.1 15.37 14.73 9.98	8.96 15.16 14.66 9.5

# BEL Optronic Devices Ltd (www.bel-india.com)

Date of incorporation	10.09.1990
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Pune
No. of employees (as on 31.3.18)	137

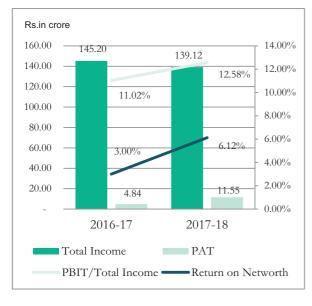
#### **Industrial / Business Operations**

The Companyis engaged in the production of Image Intensifier Tubes and Associated Power Supply Units with its single operating unit at Pune. Image Intensifier Tube (I.I. Tube) is a specialized product used in optical instrument for night vision capability.

### Strategic Issues/Future Outlook

The Company's XR-5 project is in final stages of implementation. Further, the Company is planning to diversify into related areas to improve business opportunities and to have variety of products in its portfolio.

# Performance Highlights



### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	13912	14520
Revenue from Operations (net)	11556	10008
Other Income	1748	2132
Total Expenditure (excl. Excise Duty)	12036	11281
Power and Fuel	285	267
Materials Consumed (incl. stores & spares)	6346	6291
Employee Benefit Expenses	1265	926
Depreciation, Amortization& Impairment	2054	1997
Finance Cost	482	741
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1268	859
Tax Provisions	113	375
Profit/loss after tax from continuing	1155	484
operations	1133	101
Profit/loss after tax from discontinuing	0	0
operations	· ·	O O
Profit/loss for the period	1155	484
2 rone, ross for the period		101
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	45909	46060
Total Share Holders funds	18820	16059
Share Capital	6631	5923
Total Non-Current Liabilities	17658	19126
Long Term Borrowings	2114	2252
Total Current Liabilities	9431	10875
Total Assets	45909	46060
Total Non-Current Assets	34269	34837
Net Fixed Assets (incl. Capital Work in	32772	32873
Progress)		
Investment	0	0
Total Current Assets	11640	11223
Cash and Bank balances	6368	1565
Key Indicators	2017-18	2016-17
Capital Employed	20934	18311
Net Worth	18873	16127
Net Value Added (at market price)	5123	5577
Contribution to Central Exchequer	2449	2742
Dividend declared/paid	144	0
Net Profit Margin	8.3	3.33
Operating Margin (%)	15.14	15.99
Return on Networth(%)	6.12	3.00
Return on Assets (%)	2.52	1.05
Return on Capital Employed (%)	8.36	8.74
Debt/Equity Ratio (times)	0.11	0.14
Sales/Capital Employed (%)	55.2	54.66
	55.2	200

# BEL-THALES Systems Limited (www.bel-india.com)

28.08.2014
Uncategorised
No
-
M/o Defence (D/o
Defence Production)
Heavy & Medium
Engineering
Subsidiary
Bharat Electronics
Limited
-
74%
Bengaluru
13

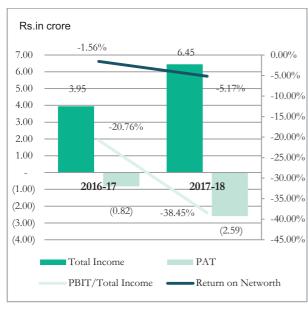
## **Industrial / Business Operations**

The Company's primary focus is to design, develop, supply and support of the selected defense and civilian radars.

### Strategic Issues/Future Outlook

The Company's endeavor is to grow as a centre for development, evolution and customization of products without substantial investment for in-house manufacturing.

## Performance Highlights



### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	645	395
Revenue from Operations (net)	314	147
Other Income	331	248
Total Expenditure	893	477
Power and Fuel	4	3
Materials Consumed (incl. stores & spares)	119	36
Employee Benefit Expenses	259	187
Depreciation, Amortization& Impairment	17	13
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-248	-82
Tax Provisions	11	0
Profit/loss after tax from continuing operations	-259	-82
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-259	-82
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5820	5546
Total Share Holders funds	5012	5271
Share Capital	5762	5762
Total Non-Current Liabilities	12	2
Long Term Borrowings	0	0
Total Current Liabilities	796	273
Total Assets	5820	5546
Total Non-Current Assets	1248	3145
Net Fixed Assets (incl. Capital Work in	1235	353
Progress)		
Investment	0	0
Total Current Assets	4572	2401
Cash and Bank balances	3869	2135
Key Indicators	2017-18	2016-17
Capital Employed	5012	5271
Net Worth	5012	5271
Net Value Added (at market price)	177	153
Contribution to Central Exchequer	118	1
Dividend declared/paid	0	0
Net Profit Margin	-40.16	-20.76
Operating Margin (%)	-78.98	-55.78
Return on Networth(%)	-5.17	-1.56
Return on Assets (%)	-4.45	-1.48
Return on Capital Employed (%)	-4.95	-1.56
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	6.26	2.79
,	0.20	

# Bharat Dynamics Limited (www.bdl-india.in)

Date of incorporation	16.07.1970
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.75%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.18)	3095

#### **Industrial / Business Operations**

The Company is engaged in manufacturing of sophisticated state-of-the-art weapon systems for the Armed Forces through its five operating units at Hyderabad & Bhanur in Medak District, both in Telangana state and Visakhapatnam in Andhra Pradesh state.

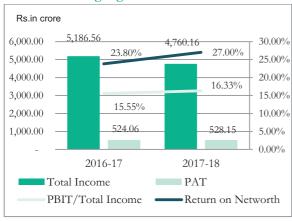
#### Significant events in FY 2017-18

The Company came out with Initial Public Offer and got listed to NSE and BSE.

#### Strategic Issues/Future Outlook

To ensure a sustained growth, the Company is constantly striving to achieve the planned production of missiles and other equipment. The Company is in the process of evolving the design and development of avionics systems such as Counter Measures Dispensing System (CMDS) for Indian Air Force. CMDS and its Test equipment for various platforms are being developed as import substitutions. There is a substantial export market of CMDS.

#### Performance Highlights



#### Snapshot of financial performance:

(Rs.	in	Lak	khs)	
------	----	-----	------	--

Extract of Profit And Loss 2017-18		2016-17
Total Income	476016	518656
Revenue from Operations (net)	457671	453533
Other Income	17256	29994
Total Expenditure (excl. Excise Duty)	397545	403246
Power and Fuel	2093	1948
Materials Consumed (incl. stores & spares)	291207	312790
Employee Benefit Expenses	52934	44839
Depreciation, Amortization& Impairment	6348	6202
Finance Cost	328	368
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	77382	80281
Tax Provisions	24567	27875
Profit/loss after tax from continuing operations	52815	52406
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	52815	52406
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities Total Share Holders funds	659837	838010
Total Share Holders funds	195638	219498
Share Capital	18328	12219
Total Non-Current Liabilities	41000	49863
Long Term Borrowings	0	0
Total Current Liabilities	423199	568649
Total Assets	659837	838010
Total Non-Current Assets	128070	112386
Net Fixed Assets (incl. Capital Work in	99821	89301
Progress)		
Investment	370	296
Total Current Assets	531767	725624
Cash and Bank balances	35679	173801
Key Indicators	2017-18	2016-17
Capital Employed	195638	219498
Net Worth	195638	220209
Net Value Added (at market price)	186185	212518
Contribution to Central Exchequer	96556	128246
Dividend declared/paid	21422	10136
Net Profit Margin	11.10	10.10
Operating Margin (%)	16.98	17.780
Return on Networth(%)	27.00	23.80
Return on Assets (%)	8.00	6.25
Return on Capital Employed (%)	39.72	36.74
Debt/Equity Ratio (times)	0	0

# Bharat Electronics Limited (www.bel-india.in)

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.79%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	9726

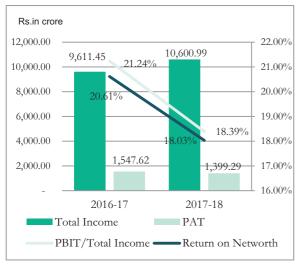
#### **Industrial / Business Operations**

The Company is a multi-product, multi technology, multi-unit conglomerate with over 350 products in the area of Radar and Missile Systems, Communication and Network Centric Systems, Tank electronics, Gun upgrade, Electro Optics Systems and Electronic Warfare and Avionics Systems. The company also provides turnkey system solutions. Civilian products produced by the company include Electronic Voting Machine, Tablet PC, and Integrated Traffic Management Systems.

### Strategic Issues/Future Outlook

Due to Govt. policies like Make in India, changes in defence FDI norms, evolution of DPP with a aim to enhancing the defence industrial base in India are exposing BEL to increasing competition. BEL has several strategic initiatives for maintaining and enhancing the growth rate competitivescenario like emphasis on in house and R& D, Restructuring of SBUs, Thrust on export and offset, new business development initiative etc.

# Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs		
Extract of Profit And Loss	2017-18	2016-17
Total Income	1060099	961145
Revenue from Operations (net)	1032233	861188
Other Income	20038	47101
Total Expenditure (excl. Excise Duty)	857487	705347
Power and Fuel	3130	3156
Materials Consumed (incl. stores & spares)	463946	432941
Employee Benefit Expenses	177233	154831
Depreciation, Amortization& Impairment	25100	92126
Finance Cost	127	1178
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	194784	202942
Tax Provisions	54855	48180
Profit/loss after tax from continuing operations	139929	154762
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	139929	154762
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1849090	1715613
Total Share Holders funds	776101	750854
Share Capital	24366	22336
Total Non-Current Liabilities	90043	93054
Long Term Borrowings	3333	1667
Total Current Liabilities	982946	871705
Total Assets	1849090	1715613
Total Non-Current Assets	425220	313453
Net Fixed Assets (incl. Capital Work in	243978	191150
Progress)		
Investment	90326	45982
Total Current Assets	1423870	1402160
Cash and Bank balances	73870	379018
Key Indicators	2017-18	2016-17
Capital Employed	779434	752521
Net Worth	776101	750854
Net Value Added (at market price)	562827	531677
Contribution to Central Exchequer	301512	286838
Dividend declared/paid	62765	61604
Net Profit Margin	13.2	16.1
Operating Margin (%)	18.88	23.7
Return on Networth(%)	18.03	20.61
Return on Assets (%)	7.57	9.02
Return on Capital Employed (%)	25.01	27.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	132.43	114.44
· 1 1 7 V 7		

# Bharat Heavy Electricals Limited (www.bhel.com)

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63.06%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	37540

#### **Industrial / Business Operations**

The Company is engaged in the design, engineering, manufacturing, construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy, viz. Power, Transmission, Industry, Transportation, Renewable Energy, Oil & Gas and Defence.

#### Significant events in FY 2017-18

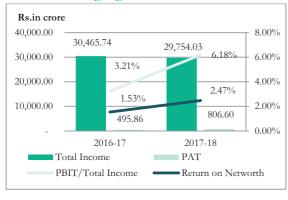
The Company's significant events during the year are as below:

- Outstanding order book: Rs 1,18,000 Cr
- 183 GW+ power generating equipment installed till date
- 1000+ utility sets commissioned in the country including coal, hydro, nuclear, solar and gas
- Technology agreement with ISRO for Li ioncells

#### Strategic Issues/Future Outlook

The Company has embarked on a transformational journey of 'Creating BHEL of Tomorrow', with the objective of enhancing responsiveness to emerging opportunities, building new levels of robustness and laying foundation for a sustainable growth and development.

### Performance Highlights



#### Snapshot of financial performance:

Snapshot of financial performance:  (Rs. in Lakhs)		
2017-18	2016-17	
2975403	3046574	
2892571	2844704	
69305	76592	
2803377	2858513	
46331	45119	
1589990	1656614	
602647	539459	
78640	84884	
25455	35061	
0	0	
158499	62783	
77839	13197	
80660	49586	
0	0	
80660	49586	
31.03.2018	31.03.2017	
6378915	6123020	
3260108	3229444	
73428	48952	
893784	881009	
5718	8955	
2225023	2012567	
6378915	6123020	
2060076	1833624	
327160	376422	
69074	66142	
4318839	4289396	
1129118	1049179	
2017-18	2016-17	
3265826	3238399	
3262313	3239982	
989902	804016	
268836	124553	
48463	29371	
2.71	1.63	
6.36	3.44	
2.47	1.53	
1.26	0.81	
5.63	3.02	
0	0	
	2017-18 2975403 2892571 69305 2803377 46331 1589990 602647 78640 25455 0 158499 77839 80660 31.03.2018 6378915 3260108 73428 893784 5718 2225023 6378915 2060076 327160 69074 4318839 1129118 2017-18 3265826 3262313 989902 268836 48463 2.71 6.36 2.47 1.26	

# Bharat Pumps & Compressors Limited (www.bharatpumps.co.in)

Date of incorporation	01.01.1970
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Heavy Industries
	& Public Enterprises
	(D/o Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Allahabad, U.P.
No. of employees (as on 31.3.18)	391

## **Industrial / Business Operations**

The Company is engaged in manufacturing and supply of heavy duty Centrifugal Pumps, Reciprocating Pumps, Reciprocating Compressors and High Pressure Seamless Industrial / CNG Gas Cylinders and Cascades to cater the need of Oil Exploration and Exploitation, Refineries, Petrochemicals, Chemicals and Fertilizers, Power (including Nuclear Power) Sectors and other process downstream industries.

### Strategic Issues/Future Outlook

The Company was a sick company till 2004-05 having suffered losses since inception. A restructuring / revival / rehabilitation plan for BPCL was approved by the Government of India in December 2006, which comprised measures such as management support and infusion of equity by BHEL, financial support by ONGC and technology support by EIL and waiver of Plan and Non-Plan loan including interest due and budgetary support to clear outstanding dues, etc. BPCL got delisted from BIFR on 06.02.2007.

## Pending Accounts / Data

The Company has not furnished data for the year 2017-18. The data for the year 2016-17 has been repeated in 2017-18.

### Snapshot of financial performance:

2017-18 6914 6719 195 15103 184 3008 6064 506	2016-17 6914 6719 195 15103 184 3008
6719 195 <b>15103</b> 184 3008 6064	6719 195 <b>15103</b> 184
195 <b>15103</b> 184 3008 6064	195 <b>15103</b> 184
15103 184 3008 6064	<b>15103</b> 184
184 3008 6064	184
3008 6064	•
6064	3008
	5000
506	6064
	506
1805	1805
0	0
-8189	-8189
208	208
-8397	-8397
0	0
-8397	-8397
31.03.2018	31.03.2017
25443	25443
-10921	-10921
5353	5353
12075	12075
7944	7944
24289	24289
25443	25443
5632	5632
4261	4261
0	0
19811	19811
5873	5873
2017-18	2016-17
-2977	-2977
-10921	-10921
74	74
380	380
0	0
-121.45	-121.45
-95.01	-95.01
-	-
-33	-33
-	-
-	-
-	-
	-8189 208 -8397 0 -8397 0 -8397 31.03.2018 25443 -10921 5353 12075 7944 24289 25443 -5632 4261 0 19811 5873 2017-18 -2977 -10921 74 380 0 -121.45 -95.01

# Bharat Wagon & Engineering Company Limited (www.bharatwagon.bih.nic.in)

Date of incorporation	04.12.1978
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Patna
No. of employees (as on 31.3.18)	60

### **Industrial / Business Operations**

The Company is engaged in manufacturing of Railway Wagons for Ministry of Railways through its two operating units at Mokama and Muzaffarpur works in Bihar. Another unit of the company at Muzaffarpur which was manufacturing cylinder, fuel storage and tanks is presently not in operation.

#### Strategic Issues/Future Outlook

The Company vide its letter dated 17.10.2018 informed that Government of India's cabinet Committee on Economic Affairs (CCEA) has approved for closure of Bharat Wagon & Engineering Co. Ltd. Which was communicated vide Ministry of Railway's letter No. 2016/M/(W)/814/42/BWEL dated 05.09.2017. At the same time, the Government of India has also given targets for completion of different activities for closure of the company. Following the orders of Government of India, 540 numbers of employees were released from the services of the company under VRS/VSS w.e.f. 31.10.2017 and 30 numbers of employees who did not opt for VRS/VSS, were retrenched from the services of the company w.e.f. 31.12.2018.

#### Pending Accounts / Data

The Company has not furnished data for the year 2017-18. The data for the year 2016-17 has been repeated in 2017-18.

#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	s. in Lakns) 2016-17
Total Income	659	659
Revenue from Operations (net)	596	596
Other Income	63	63
Total Expenditure	2093	2093
Power and Fuel	51	51
Materials Consumed (incl. stores & spares)	443	443
Employee Benefit Expenses	1405	1405
Depreciation, Amortization & Impairment	87	87
Finance Cost	0	(
Exceptional and Extraordinary items	11	11
Profit/Loss before tax	-1434	-1434
Tax Provisions	0	(
Profit/loss after tax from continuing operations	-1434	-1434
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	-1434	-1434
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	3752	3752
Total Share Holders funds	-1768	-1768
Share Capital	7585	7585
Total Non-Current Liabilities	4920	4920
Long Term Borrowings	2418	2418
Total Current Liabilities	600	600
Total Assets	3752	3752
Total Non-Current Assets	1042	1042
Net Fixed Assets (incl. Capital Work in	440	440
Progress)		• • • • • • • • • • • • • • • • • • • •
Investment	0	(
Total Current Assets	2710	2710
Cash and Bank balances	1897	1897
Key Indicators	2017-18	2016-17
Capital Employed	650	650
Net Worth	-1768	-1768
Net Value Added (at market price)	68	68
Contribution to Central Exchequer	17	17
Dividend declared/paid	0	(
Net Profit Margin	-217.6	-217.0
Operating Margin (%)	-238.76	-238.70
Return on Networth (%)	-	
Return on Assets (%)	-38.22	-38.22
Return on Capital Employed (%)	-220.62	-220.62
Debt/Equity Ratio (times)	_	
Sales/Capital Employed (%)	91.69	91.69
outes, suprim Emproyed (70)	, 1.0,	7 1.0

# BHEL Electrical Machines Limited (www.bheleml.com)

Date of incorporation	19.01.2011
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
-	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BHEL
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.18)	168

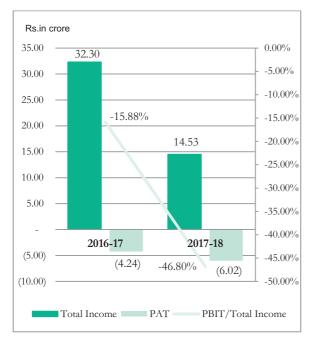
### **Industrial / Business Operations**

The Company is engaged in design, manufacture, supply and servicing of Rotating Electrical Machinery.

### Strategic Issues/Future Outlook

New diversification initiatives are being taken which are aimed at revival of the company, and are in the initial stages.

# Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1453	3230
Revenue from Operations (net)	1473	3049
Other Income	2	12
Total Expenditure (excl. Excise Duty)	2248	3643
Power and Fuel	32	36
Materials Consumed (incl. stores & spares)	741	2509
Employee Benefit Expenses	823	812
Depreciation, Amortization& Impairment	94	95
Finance Cost	93	69
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-773	-582
Tax Provisions	-171	-158
Profit/loss after tax from continuing operations	-602	-424
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-602	-424
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	2195	2657
Total Share Holders funds	-828	-223
Share Capital	1050	1050
Total Non-Current Liabilities	811	683
Long Term Borrowings	0	0
Total Current Liabilities	2212	2197
Total Assets	2195	2657
Total Non-Current Assets	1241	1155
Net Fixed Assets (incl. Capital Work in	437	531
Progress)		
Investment	0	0
Total Current Assets	954	1502
Cash and Bank balances	42	177
Key Indicators	2017-18	2016-17
Capital Employed	-828	-223
Net Worth	-825	-267
Net Value Added (at market price)	226	438
Contribution to Central Exchequer	72	135
Dividend declared/paid	0	0
Net Profit Margin	-41.43	-13.13
Operating Margin (%)	-46.16	-16.83
Return on Networth(%)	-	_
Return on Assets (%)	-27.43	-15.96
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

# Braithwaite & Co. Limited (www.braithwaiteindia.com)

Date of incorporation	01.12.1976
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	259

#### **Industrial / Business Operations**

The Company engaged in the production of various engineering products, namely railway wagons, structural steel works, cranes and steel castings like bogies, couplers etc. It is also engaged in the repairing work of wagons.

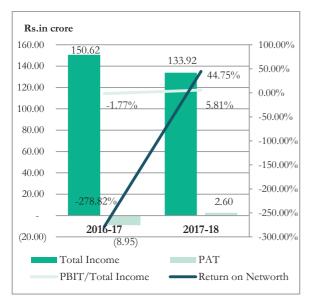
#### Significant events in FY 2017-18

During 2017-18, the Company expanded business in the field of repairing of wagons through taking up job in Railway Sites also other than only working in own workshops.

#### Strategic Issues/Future Outlook

The Company is in the process of modernization and upgradation of foundry through setting up of additional plants at Angus works. Further, diversification and entry into new markets in the field of re-commissioning of steam locomotives for heritage run and exploring business for existing products like specialized cranes and bulk supply of crane spares are also under consideration by the company.

# Performance Highlights



#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	13392	15062
Revenue from Operations (net)	13058	14977
Other Income	334	85
Total Expenditure	13132	15957
Power and Fuel	684	723
Materials Consumed (incl. stores & spares)	8801	12222
Employee Benefit Expenses	1760	1841
Depreciation, Amortization& Impairment	166	163
Finance Cost	518	629
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	260	-895
Tax Provisions	0	0
Profit/loss after tax from continuing operations	260	-895
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	260	-895
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	14680	15069
Total Share Holders funds	581	321
Share Capital	3342	3342
Total Non-Current Liabilities	4765	5167
Long Term Borrowings	1039	1039
Total Current Liabilities	9334	9581
Total Assets	14680	15069
Total Non-Current Assets	2268	2375
Net Fixed Assets (incl. Capital Work in	2234	2341
Progress)		
Investment	1	1
Total Current Assets	12412	12694
Cash and Bank balances	348	554
Key Indicators	2017-18	2016-17
Capital Employed	1620	1360
Net Worth	581	321
Net Value Added (at market price)	3282	2251
Contribution to Central Exchequer	658	583
Dividend declared/paid	0	0
Net Profit Margin	1.94	-5.94
Operating Margin (%)	5.96	-1.78
Return on Networth(%)	44.75	-278.82
Datama an Assats (0/)	1.77	-5.94
Return on Assets (70)		
Return on Assets (%) Return on Capital Employed (%)	48.02	-19.56
	48.02 1.79	-19.56 3.24

# Burn Standard Company Limited (www.burnstandard.com)

Date of incorporation	01.12.1976
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	525

#### **Industrial / Business Operations**

The Company is engaged in the production of Railway Engineering items namely Freight Wagons for Indian Railways at two of its Works at Howrah and Burnpur in West Bengal. The Howrah Works is engaged in the production of Railway Wagons, Couplers, Bogies, Knuckles & Yokes. In addition, it also undertakes to supply special alloyed cast iron casting required for Railway jobs and production of 70 BD Coupler through High Pressure Moulding Machine. The Burnpur Works is engaged in the production of Railway Wagons & special Type Wagons like Bottom Discharge Wagons BOBRNHMSI, BRN 22.9 etc. The project Division of the company had been undertaking Turnkey Project Activities for the Power Plants in the areas of Material Handling and Ash Handling.

#### Strategic Issues/Future Outlook

The Company has been referred to NCLT under Insolvency Bankruptcy Code 2016.

### Pending Accounts / Data

The Company has not furnished data for FY 2017-18. The data for FY 2016-17 has been repeated in FY 2017-18.

### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	19538	19538
Revenue from Operations (net)	18795	18795
Other Income	743	743
Total Expenditure	22889	22889
Power and Fuel	1387	1387
Materials Consumed (incl. stores & spares)	1002	1002
Employee Benefit Expenses	2947	2947
Depreciation, Amortization & Impairment	239	239
Finance Cost	1062	1062
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-3351	-3351
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-3351	-3351
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-3351	-3351
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	59728	59728
Total Share Holders funds	32724	32724
Share Capital	18463	18463
Total Non-Current Liabilities	7513	7513
Long Term Borrowings	3991	3991
Total Current Liabilities	19491	19491
Total Assets	59728	59728
Total Non-Current Assets	47065	47065
Net Fixed Assets (incl. Capital Work in Progress)	47064	47064
Investment	1	1
Total Current Assets	12663	12663
Cash and Bank balances	2238	2238
Key Indicators	2017-18	2016-17
Capital Employed	36715	36715
Net Worth	-10756	-10756
Net Value Added (at market price)	954	954
Contribution to Central Exchequer	217	217
Continuation to Central Exenequer		0
Dividend declared/paid	0	U
	0 -17.15	-17.15
Dividend declared/paid	0 -17.15 -12.18	• • • • • • • • • • • • • • • • • • • •
Dividend declared/paid Net Profit Margin Operating Margin (%)		-17.15
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)		-17.15
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	-12.18 - -5.61	-17.15 -12.18 - - -5.61
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	-12.18 -	-17.15 -12.18

# Central Electronics Limited (www.celindia.co.in)

Date of incorporation	26.06.1974
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science &
•	Technology (D/o
	Scientific & Industrial
	Research)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered / Corporate office	New Delhi / Sahibabad
No. of employees (as on 31.3.18)	419

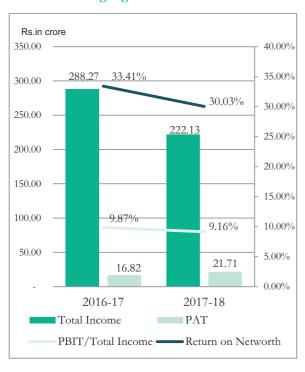
#### **Industrial / Business Operations**

The Company is engaged in production & marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics & PZT Alumina through its sole operating unit at Sahibabad, U.P.

#### Significant events in FY 2017-18

For the first in the history of company the accumulated losses have been completely wiped off.

### Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	22213	28827
Revenue from Operations (net)	21828	27889
Other Income	385	938
Total Expenditure	20875	26737
Power and Fuel	184	273
Materials Consumed (incl. stores & spares)	8609	16483
Employee Benefit Expenses	6705	6448
Depreciation, Amortization & Impairment	412	452
Finance Cost	696	754
Exceptional and Extraordinary items	1122	666
Profit/Loss before tax	1338	2090
Tax Provisions	-833	408
Profit/loss after tax from continuing operations	2171	1682
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2171	1682
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	26836	30298
Total Share Holders funds	7230	5034
Share Capital	6722	6697
Total Non-Current Liabilities	6458	6937
Long Term Borrowings	1130	1514
Total Current Liabilities	13148	18327
Total Assets	26836	30298
Total Non-Current Assets	7694	5866
Net Fixed Assets (incl. Capital Work in	3727	3490
Progress)		
Investment	0	0
Total Current Assets	19142	24432
Cash and Bank balances	2127	3119
Key Indicators	2017-18	2016-17
Capital Employed	8360	6548
Net Worth	7230	5034
Net Value Added (at market price)	10859	10908
Contribution to Central Exchequer	1269	1201
Dividend declared/paid	0	0
Net Profit Margin	9.77	5.83
Operating Margin (%)	14.46	12.59
Return on Networth (%)	30.03	33.41
	8.09	5.55
Return on Assets (%)		
Return on Assets (%) Return on Capital Employed (%)	24.33	43.43
```	24.33 0.16	43.43

# Cochin Shipyard Limited (www.cochinshipyard.com)

Date of incorporation	05.04.1972
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Shipping
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.18)	1782

#### **Industrial / Business Operations**

The Company is the only company in India which has a presence in many maritime segments viz. Defence and Commercial Shipbuilding, Defence and Commercial Ship repair and Marine Engineering Training.

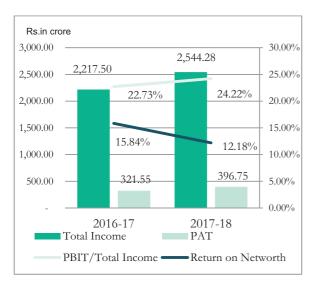
#### Significant events in FY 2017-18

The Company got listed on BSE and NSE on 11 Aug 2017 and raised Rs. 1442 crores from the IPO.

#### Strategic Issues/Future Outlook

The Company is making efforts for modernization along with resources of funding expansion plans / diversification plans which are under execution. The main expansion projects include International Ship Repair Facility (ISRF) at Cochin Port Trust, New Dry Dock Project which will enable the company to build and repair specialized and technologically advanced large vessels, JV with Hooghly Dock and Port Engineers Ltd.

#### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

(2)	s. in Lukisj
2017-18	2016-17
254428	221750
235512	205887
18916	15863
193942	172410
2515	2630
118075	102687
27140	21726
3751	3851
1141	1053
0	0
60486	49340
20811	17185
39675	32155
0	0
39675	32155
31.03.2018	31.03.2017
546929	331653
325587	202858
13594	11328
14841	14703
12300	12300
206501	114092
546929	331653
65588	51110
46383	42453
1637	9
481341	280543
349034	199129
2017-18	2016-17
337887	215158
325721	202965
101404	84057
22166	18617
10161	8666
15.59	14.50
26.17	24.48
12.18	15.84
	9.70
	23.42
•	0.06
	95.69
	2017-18 254428 235512 18916 193942 2515 118075 27140 3751 1141 0 60486 20811 39675 0 39675 31.03.2018 546929 325587 13594 14841 12300 206501 546929 65588 46383 1637 481341 349034 2017-18 337887 325721 101404 22166 10161 15.59 26.17

# Electronics Corporation of India Limited (www.ecil.co.in)

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.18)	1992

### **Industrial / Business Operations**

The Company is engaged in design, development, manufactures, supplies, installation and commissioning of a wide variety of custom built systems for Atomic Energy, Defence, Aerospace, Security, IT and e-Governance applications.

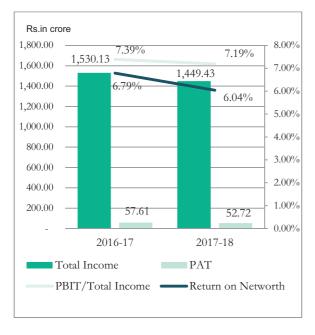
### Significant events in FY 2017-18

The Company is appraised at Maturity level 5 and thus becomes eligible for participating in tenders.

#### Strategic Issues/Future Outlook

The company proposes to orient the activities towards fulfilling the needs of strategic sectors by strengthening its technology base.

### Performance Highlights



### Snapshot of financial performance:

	(11	s. in Lukisj
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	144943	153013
Revenue from Operations (net)	140132	142461
Other Income	4214	3281
Total Expenditure (excl. Excise Duty)	135946	137334
Power and Fuel	882	794
Materials Consumed (incl. stores & spares)	86475	82201
Employee Benefit Expenses	36475	29313
Depreciation, Amortization& Impairment	2713	2543
Finance Cost	2024	2897
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	8400	8408
Tax Provisions	3128	2647
Profit/loss after tax from continuing operations	5272	5761
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	5272	5761
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	350238	313193
Total Share Holders funds	87511	85090
Share Capital	16337	16337
Total Non-Current Liabilities	41233	23595
Long Term Borrowings	0	0
Total Current Liabilities	221494	204508
Total Assets	350238	313193
Total Non-Current Assets	46640	48433
Net Fixed Assets (incl. Capital Work in	17464	15327
Progress)		
Investment	3931	3876
Total Current Assets	303598	264760
Cash and Bank balances	8599	27268
Key Indicators	2017-18	2016-17
Capital Employed	87511	85090
Net Worth	87250	84867
Net Value Added (at market price)	57657	60647
Contribution to Central Exchequer	11675	21841
Dividend declared/paid	1129	1491
Net Profit Margin	3.64	3.77
Operating Margin (%)	7.44	7.94
Return on Networth(%)	6.04	6.79
Return on Assets (%)	1.51	1.84
Return on Capital Employed (%)	11.91	13.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	160.13	167.42

# Garden Reach Shipbuilders & Engineers Ltd. (www.grse.nic.in)

Date of incorporation	26.02.1934
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	2214

#### **Industrial / Business Operations**

The Company's primary role is to buildwarships and other vessels for Indian Navy and Indian Coast Guard, building a wide array of vessels, from Fast Attack Crafts to world class Frigatesover the years. Major Warships Delivered by GRSE include state of the art Brahmaputra Class Frigates, Kora Class Missile Corvettes.

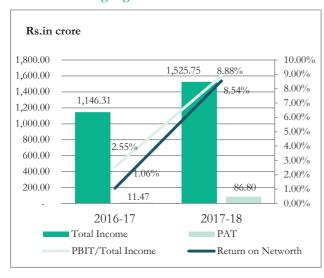
### Significant events in FY 2017-18

3<sup>rd</sup>Kamorta Class Anti Submarine Warfare Corvette INS Kiltan built by GRSE Kolkata was commissioned

### Strategic Issues/Future Outlook

Business strategies being adopted by the shipyard include optimum utilization of shipyard's capabilities & capacity and cutting down cost for shipbuilding projects of Indian Navy & Indian Coast Guard, Explore Non-Defence shipbuilding market for building special ships like Pollution Control Vessels, Air Cushion Vehicles, etc.

### Performance Highlights



### Snapshot of financial performance:

Snapshot of financial performance:  (Rs. in Lakhs)		
Extract of Profit and Loss	2017-18	2016-17
Total Income	152575	114631
Revenue from Operations (net)	134462	92177
Other Income	17923	21699
Total Expenditure (excl. Excise Duty)	139610	111864
Power and Fuel	969	1051
Materials Consumed (incl. stores & spares)	58246	34113
Employee Benefit Expenses	29860	28578
Depreciation, Amortization& Impairment	2896	2665
Finance Cost	769	912
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	12775	2012
Tax Provisions	4095	865
Profit/loss after tax from continuing	8680	1147
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	8680	1147
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	426023	456663
Total Share Holders funds	101593	108315
Share Capital	11455	12384
Total Non-Current Liabilities	3433	3713
Long Term Borrowings	0	0
Total Current Liabilities	320997	344635
Total Assets	426023	456663
Total Non-Current Assets	175803	127830
Net Fixed Assets (incl. Capital Work in	40520	38152
Progress)		
Investment	0	0
Total Current Assets	250220	328833
Cash and Bank balances	102215	162026
Key Indicators	2017-18	2016-17
Capital Employed	101593	108315
Net Worth	101593	108315
Net Value Added (at market price)	57553	37843
Contribution to Central Exchequer	21657	15785
Dividend declared/paid	5408	5322
Net Profit Margin	5.69	1.00
Operating Margin (%)	10.07	3.17
Return on Networth(%)	8.54	1.06
Return on Assets (%)	2.04	0.25
Return on Capital Employed (%)	13.33	2.70
Debt/Equity Ratio (times)	0	0
, 1		
Sales/Capital Employed (%)	132.35	85.10

# Goa Shipyard Limited (www.goashipyard.co.in)

Date of incorporation	29.09.1967
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defence
•	(D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.09%
Share of Holding Company	-
Registered / Corporate office	Goa
No. of employees (as on 31.3.18)	1413

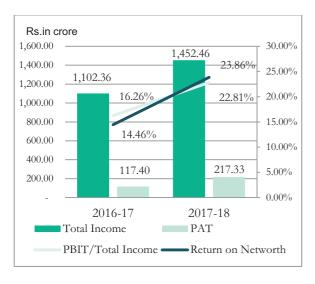
# **Industrial / Business Operations**

The Company is engaged in Shipbuilding, Ship repair and General Engineering Services for defence and commercial sector having shipyard at Vasco da Gama. The Company has set up dedicated facilities for GRP boats construction at Unit II and III at Sancoale. Unit IV has been acquired at the same location to support Ship repair & General Engineering Service activities as part of diversification.

#### Strategic Issues/Future Outlook

To meet the qualitative and quantitative objectives and future challenges in terms of technology and workload, the Company is in the process of creating infrastructure for Mine Counter Measure Vessels (MCMVs) programme of Indian Navy to build advanced MCMVs indigenously in the country first time. It is also upgrading its skills and focusing on undertaking indigenous construction of P 1135.6 project.

#### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	145246	110236
Revenue from Operations (net)	137343	105545
Other Income	7903	4691
Total Expenditure	112192	92491
Power and Fuel	436	389
Materials Consumed (incl. stores & spares)	58568	51121
Employee Benefit Expenses	20001	15498
Depreciation, Amortization& Impairment	4261	3694
Finance Cost	79	179
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	33054	17745
Tax Provisions	11321	6005
Profit/loss after tax from continuing operations	21733	11740
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	21733	11740
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	232403	221626
Total Share Holders funds	90910	81261
Share Capital	5820	5820
Total Non-Current Liabilities	57376	43759
Long Term Borrowings	0	0
Total Current Liabilities	84117	96606
Total Assets	232403	221626
Total Non-Current Assets	95246	93416
Net Fixed Assets (incl. Capital Work in	81649	73054
Progress)		
Investment	0	0
Total Current Assets	137157	128210
Cash and Bank balances	82737	50365
Key Indicators	2017-18	2016-17
Capital Employed	90910	81261
Net Worth	91085	81185
Net Value Added (at market price)	59503	37283
Contribution to Central Exchequer	23131	6844
Dividend declared/paid	9894	1862
Net Profit Margin	14.96	10.65
Operating Margin (%)	24.12	16.98
Return on Networth(%)	23.86	14.46
D 4 (0/)	9.35	5.30
Return on Assets (%)		•
Return on Assets (%) Return on Capital Employed (%)	36.45	22.06
1 1	36.45 0	22.06

# Heavy Engineering Corporation Limited (www.hecltd.com)

Date of incorporation	31.12.1958
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.18)	1388

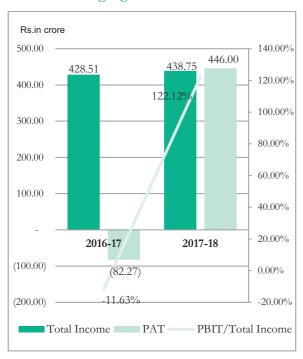
## **Industrial / Business Operations**

The Company is engaged in Manufacturing and supply of Iron, Steel castings, Nonferrous castings, steel plant equipment, Mining equipment and structural like Coke Oven, Rolling Mills, Sintering Plants, Blast Furnaces, Converters, EOT Cranes, Excavator etc.

### Strategic Issues/Future Outlook

Restructuring of HEC is under consideration. The Company has initiated steps for upgrading its foundry, forging, machining and fabrication facilities.

### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	43875	42851
Revenue from Operations (net)	40343	39835
Other Income	3532	3016
Total Expenditure (excl. Excise Duty)	55068	51078
Power and Fuel	2727	2156
Materials Consumed (incl. stores & spares)	14810	13035
Employee Benefit Expenses	12572	11386
Depreciation, Amortization & Impairment	743	695
Finance Cost	2670	3244
Profit/Loss before exceptional & extraordinary items	-11193	-8227
Exceptional and Extraordinary items	-62102*	0
Profit/Loss before tax	50909	-8227
Tax Provisions	6309	0
Profit/loss after tax from continuing operations	44600	-8227
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	44600	-8227
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	88248	73278
Total Share Holders funds	10980	-33669
Share Capital	60608	60608
Total Non-Current Liabilities	9787	10460
Long Term Borrowings	958	1916
Total Current Liabilities	67481	96487
Total Assets	88248	73278
Total Non-Current Assets	27506	27742
Net Fixed Assets (incl. Capital Work in	7578	7314
Progress)		
Investment	0	0
Total Current Assets	60742	45536
Cash and Bank balances	4511	9459
Key Indicators	2017-18	2016-17
Capital Employed	11938	-31753
Net Worth	10980	-33669
Net Value Added (at market price)	75183	9957
Contribution to Central Exchequer	9313	2485
Dividend declared/paid	0	0
Net Profit Margin	101.65	-19.2
Operating Margin (%)	-21.13	-12.51
Return on Networth (%)	406.19	-
Return on Assets (%)	50.54	-11.23
Return on Capital Employed (%)	448.81	
Debt/Equity Ratio (times)	0.09	_
Sales/Capital Employed (%)	337.94	
/		

<sup>\*</sup> The amount pertains to proceeds received from sale of Land to Government of India

# Hindustan Aeronautics Limited (www.hal-india.co.in)

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence
	(D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.97%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	29362

#### **Industrial / Business Operations**

The Company's operations include Design and Development, Manufacture, Upgrade, Maintenance of Aircraft, Helicopters, Engines, Avionic Systems and accessories. HAL is also diversified into the Industrial & Marine Gas Turbine business and Space Vehicle programs

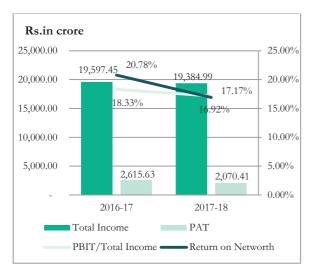
## Significant events in FY 2017-18

Initial Operation Clearance for Light Combat Helicopter achieved. Certificate of Airworthiness received for Dornier Do228 Civil Variant aircraft. FOC upgrade activities of Mirage 2000 completed successfully. Hawk i dedicated to nation.

#### Strategic Issues/Future Outlook

Entry into civil aircraft segment with civil variant of Do228 and ALH. Expand our operations by partnership or collaboration. Develop ecosystem to become a lead integrator of aircraft. Develop in-house capability to design and develop aero engines.

### Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	s. in Lakhs) 2016-1
Total Income	1938499	195974
Revenue from Operations (net)	1851925	1795020
Other Income	76121	104389
Total Expenditure (excl. Excise Duty)	1595762	154115
Power and Fuel	175702	1720
Materials Consumed (incl. stores & spares)	782904	84014
Employee Benefit Expenses	430005	35691
Depreciation, Amortization & Impairment	96849	7127
Finance Cost	517	102
Exceptional and Extraordinary items	0	
Profit/Loss before tax	332284	35825
Tax Provisions	125243	9669
Profit/loss after tax from continuing operations	207041	26156
Profit/loss after tax from discontinuing	0	
operations		
Profit/loss for the period	207041	26156
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	4918763	515091
Total Share Holders funds	1203338	125366
Share Capital	33439	3615
Total Non-Current Liabilities	1174712	133890
Long Term Borrowings	10000	
Total Current Liabilities	2540713	255834
Total Assets	4918763	515091
Total Non-Current Assets	1217609	113563
Net Fixed Assets (incl. Capital Work in	902385	87389
Progress)		
Investment	98941	9807
Total Current Assets	3701154	401527
Cash and Bank balances	652420	111168
Key Indicators	2017-18	2016-1
Capital Employed	1213338	125366
Net Worth	1223653	125888
Net Value Added (at market price)	977230	95997
Contribution to Central Exchequer	583096	43585
Dividend declared/paid	107587	9173
Net Profit Margin	10.68	13.3
Operating Margin (%)	17.97	20.0
		20.0
	16.92	
Return on Networth (%)		5.0
Return on Assets (%)	4.21	
Return on Assets (%) Return on Capital Employed (%)	27.43	28.6
Return on Assets (%)		

# Hindustan Cables Limited (www.hindcables.com)

Date of incorporation	04.08.1952
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
•	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.60%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	-

## **Industrial / Business Operations**

The Company is engaged in manufacturing and supply of telecommunication jelly filled cables, optic fiber cables and telecom turnkey services through its 5 operational units, at Burdwan and Narendrapur in West Bengal, Allahabad in U.P. and Hyderabad in Andhra Pradesh. It also has one R&D centre in Hyderabad. The product range of the company comprises of two segments namely Telecom Cables and Turnkey Projects.

# Strategic Issues/Future Outlook

In the absence of orders at remunerative price and advance the operations in all the units of the company have been totally stopped.

### Pending Accounts / Data

The Company has not furnished data for FY 2017-18. The data for FY 2016-17 has been repeated in FY 2017-18.

### Snapshot of financial performance:

F CD . C 11		s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	515	515
Revenue from Operations (net)	0	C
Other Income	515	515
Total Expenditure	96864	96864
Power and Fuel	290	290
Materials Consumed (incl. stores & spares)	0	C
Employee Benefit Expenses	30977	30977
Depreciation, Amortization & Impairment	76	76
Finance Cost	59671	59671
Profit/Loss before exceptional and	-96349	-96349
extraordinary items		
Exceptional and Extraordinary items	-331195	-331195
Profit/Loss before tax	234846	234840
Tax Provisions	0	(
Profit/loss after tax from continuing operations	234846	234840
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	234846	234846
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	42185	4218
Total Share Holders funds	-567313	-567313
Share Capital	41936	41930
Total Non-Current Liabilities	1479	1479
Long Term Borrowings	1479	1479
Total Current Liabilities	132463	132463
Total Assets	42185	4218.
Total Non-Current Assets	3140	3140
Net Fixed Assets (incl. Capital Work in	2817	281
Progress)		
Investment	0	
Total Current Assets	39045	3904
Cash and Bank balances	31656	31650
Key Indicators	2017-18	2016-17
Capital Employed	-90278	-90278
Net Worth	-567313	-567313
Net Value Added (at market price)	329927	32992
Contribution to Central Exchequer	4409	4409
Dividend declared/paid	0	
Net Profit Margin	45601.17	45601.1
Operating Margin (%)	13001.17	43001.1
Return on Networth (%)	-	
Return on Assets (%)	556.7	556.
Return on Capital Employed (%)	330.7	550.
recum on Capital Employed (70)	=	•
Debt/Equity Ratio (times)		
Debt/Equity Ratio (times) Sales/Capital Employed (%)	-	

# Hindustan Shipyard Limited (www.hshrizag.in)

Date of incorporation	21.01.1952
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence
	(under D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam
No. of employees (as on 31.3.18)	1178

### **Industrial / Business Operations**

The main activities of the company include shipbuilding, ship-repairs and submarine construction and repairs.

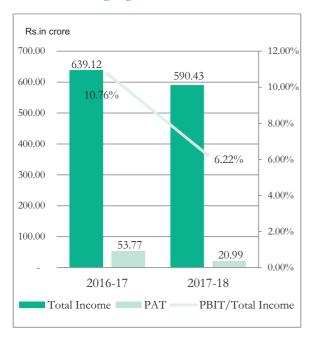
### Significant events in FY 2017-18

The Company has received Rakshamantri & SODET award for innovation for shafting work, development of new welding techniques and rudder carrier bearing.

### Strategic Issues/Future Outlook

The Company is preparing RFP for submission of bid for construction of Strategic Operating Vessels. Also, financial restructuring proposal of Rs. 900 cr is under consideration of Ministry of Defence.

### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	,	2016-17
	2017-18	
Total Income	59043	63912
Revenue from Operations (net)	58354	61808
Other Income	689	2104
Total Expenditure	56944	58535
Power and Fuel	961	962
Materials Consumed (incl. stores & spares)	19794	36630
Employee Benefit Expenses	12949	13722
Depreciation, Amortization & Impairment	476	628
Finance Cost	1573	1500
Exceptional and Extraordinary items	5570	476
Profit/Loss before tax	2099	5377
Tax Provisions	0	0
Profit/loss after tax from continuing operations	2099	5377
Profit/loss after tax from discontinuing	0	0
operations		•
Profit/loss for the period	2099	5377
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	107329	91873
Total Share Holders funds	-61944	-75051
Share Capital	30199	30199
Total Non-Current Liabilities	95680	96785
Long Term Borrowings	37221	37221
Total Current Liabilities	73593	70139
Total Assets	107329	91873
Total Non-Current Assets	27607	16931
Net Fixed Assets (incl. Capital Work in	16106	5525
Progress)		
Investment	0	0
Total Current Assets	79722	74942
Cash and Bank balances	18619	23075
Key Indicators	2017-18	2016-17
Capital Employed	-24723	-37830
Net Worth	-61944	-75051
Net Value Added (at market price)	22945	22101
Contribution to Central Exchequer	3382	547
Dividend declared/paid	0	0
Net Profit Margin	3.56	8.41
	15.84	11.9
Operating Margin (%)		•
Operating Margin (%) Return on Networth (%)	-	-
Return on Networth (%)	1.96	5.85
	- 1.96 -	5.85
Return on Networth (%) Return on Assets (%)	- 1.96 -	5.85

# HMT Bearings Limited (www.hmtbearings.co.in)

Date of incorporation	24.10.1964
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (under D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	99.36%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.18)	0

## **Industrial / Business Operations**

The Company is engaged in manufacturing and selling of Ball and Taper Roller bearings and cylindrical roller Bearings.

### Significant events in FY 2017-18

The Company is under process of closing down.

## Strategic Issues/Future Outlook

The cabinet committee an Economic Affairs in is meeting held on 29.12.2014 proposed for closure by offering VRS/VSS to all the employee of company.

## Snapshot of financial performance:

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-138	-366
-138	-366
31.03.2018	31.03.2017
1882	2030
	-12235
	3771
	-12
	0
	14277
1882	2030
54	43
0	0
54	43
1828	1987
97	792
2017-18	2016-17
-12363	-12235
-12387	-12249
53	54
28	52
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	31.03.2018  1882 -12363 3771 -6 0 14251 1882 54 0 54 1828 97 2017-18 -12363 -12387 53 28 0 0

# HMT Chinar Watches Limited (www.hmtindia.com)

Date of incorporation	01.04.2000
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Jammu & Kashmir
No. of employees (as on 31.3.18)	0

## **Industrial / Business Operations**

The Company is engaged in manufacturing of hand wound mechanical and quartz watches at their two watch factories located at Zainakot (Srinagar) and Watch assembly unit at Bari Brahmani (Jammu).

### Significant events in FY 2017-18

The Company is under process of closing down.

## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	0	0
Revenue from Operations (net) Other Income	0	0
	0	0
Total Expenditure (excl. excise duty)	0	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	0	
Tax Provisions	0	0
Profit/loss after tax from continuing operations	0	0
Profit/loss after tax from discontinuing	2	91
operations		
Profit/loss for the period	2	91
D.1. 01	24 02 2040	24 02 2045
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	604	649
Total Share Holders funds	-58914	-58916
Share Capital	166	166
Total Non-Current Liabilities	-190	-177
Long Term Borrowings	0	0
Total Current Liabilities	59708	59742
Total Assets	604	649
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in	0	0
Progress)		•
Investment	0	0
Total Current Assets	604	649
Cash and Bank balances	44	83
Key Indicators	2017-18	2016-17
Capital Employed	-58914	-58916
Net Worth	-59372	-59374
Net Value Added (at market price)	0	11
Contribution to Central Exchequer	0	11
Dividend declared/paid	0	0
Net Profit Margin	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	0.33	14.02
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)		
Sales/Capital Employed (%)		
, suprem		

# HMT Limited (www.hmtindia.com)

Date of incorporation	07.02.1953
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	93.69%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	101

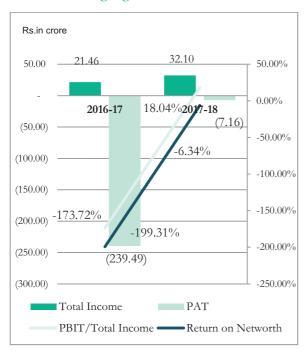
#### **Industrial / Business Operations**

The Company is engaged in manufacturing and selling of food processing machinery. Earlier the company was also engaged in manufacturing & selling of tractor, but due to non-availability of its operations, the division was closed down in 2016 leaving behind manufacturing of food processing machinery as the main product of the Company.

### Significant events in FY 2017-18

The Company has been awarded with "Indywood Built in India Excellence Award" in the Category "Public Sector Units – Precision Engineering" on 4th December, 2017.

### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	3210	2146
Revenue from Operations (net)	1476	1011
Other Income	1730	1103
Total Expenditure (excl. Excise Duty)	2839	6130
Power and Fuel	14	19
Materials Consumed (incl. stores & spares)	414	267
Employee Benefit Expenses	1194	1026
Depreciation, Amortization& Impairment	25	32
Finance Cost	212	288
Exceptional and Extraordinary items	0	-531
Profit/Loss before tax	367	-4016
Tax Provisions	0	-1861
Profit/loss after tax from continuing operations	367	-2155
Profit/loss after tax from discontinuing	-1083	-21794
operations		
Profit/loss for the period	-716	-23949
	•	•
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	92748	92818
Total Share Holders funds	10029	10233
Share Capital	120409	120409
Total Non-Current Liabilities	40718	44552
Long Term Borrowings	32036	33198
Total Current Liabilities	42001	38033
Total Assets	92748	92818
Total Non-Current Assets	73801	73974
Net Fixed Assets (incl. Capital Work in	1437	1645
Progress)		
Investment	72316	72329
Total Current Assets	18947	18844
Cash and Bank balances	14367	13622
Key Indicators	2017-18	2016-17
Capital Employed	42065	43431
Net Worth	11300	12016
Net Value Added (at market price)	2067	2088
Contribution to Central Exchequer	256	4571
Dividend declared/paid	0	0
Net Profit Margin	-22.31	-1115.98
Operating Margin (%)	39.23	-421.27
Return on Networth(%)	-6.34	-199.31
Return on Assets (%)	-0.77	-25.8
Return on Capital Employed (%)	1.38	-8.58
Debt/Equity Ratio (times)	2.84	2.76
Sales/Capital Employed (%)	3.51	2.33

# HMT Machine Tools Limited (www.hmtmachinetools.com)

Date of incorporation	09.08.1999
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (under D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	1426

#### **Industrial / Business Operations**

The Company is engaged in manufacturing of Machine Tools and servicing to cater to the needs of railways, defence, PSUs Auto sectors etc..

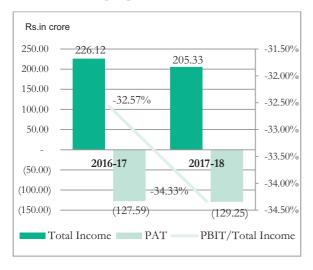
#### Significant events in FY 2017-18

DSIR,DST and GOI recognized the Company's Bangalore Complex/Hyderabad as R&D Centre for development of New Technology and carrying out R&D activities for Capital Goods sector.Further it has also developed and executed 4-Guideway Lathe M/C.

#### Strategic Issues/Future Outlook

- Modernization of HMT MTL plants to address future technology and;
- Diversification of products into fields of manufacture of Robotics, Aerospace components, Naval equipment etc.

### Performance Highlights



# Snapshot of financial performance:

snapshot of imancial performance:	(R	s. in Lakhs)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	20533	22612
Revenue from Operations (net)	16457	17791
Other Income	2825	2860
Total Expenditure (excluding excise duty)	32207	33410
Power and Fuel	1012	945
Materials Consumed (incl. stores & spares)	7583	7829
Employee Benefit Expenses	13137	13176
Depreciation, Amortization& Impairment	970	1010
Finance Cost	5875	5395
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-12925	-12759
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-12925	-12759
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-12925	-12759
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	33588	34009
Total Share Holders funds	-123035	-110493
Share Capital	27660	27660
Total Non-Current Liabilities	11825	17566
Long Term Borrowings	5289	10335
Total Current Liabilities	144798	126936
Total Assets	33588	34009
Total Non-Current Assets	5472	6018
Net Fixed Assets (incl. Capital Work in	5419	5965
Progress)		
Investment	53	53
Total Current Assets	28116	27991
Cash and Bank balances	3792	4703
Key Indicators	2017-18	2016-17
Capital Employed	-117746	-100158
Net Worth	-119188	-106263
Net Value Added (at market price)	7981	9151
Contribution to Central Exchequer	1813	2966
Dividend declared/paid	0	0
Net Profit Margin	-62.95	-56.43
Operating Margin (%)	-42.84	-41.39
Return on Networth(%)	-	-
Return on Assets (%)	-38.48	-37.52
Return on Capital Employed (%)	20.70	51.34
	=	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

# HMT Watches Limited (www.hmtwatches.in)

Date of incorporation	09.08.1999
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	145

### **Industrial / Business Operations**

The Company is engaged in manufacturing and marketing of wrist watches through its 4 operating units at Bangalore and Tumkur in Karnataka and Ranibagh (Nanital) in Uttarkhand.

## Significant events in FY 2017-18

The Company is under the process of closing down.

## Strategic Issues/Future Outlook

The Company has drawn various strategies and action plans to improve the performance of the company. In this direction, the Company submitted Revival/ Restructuring proposal to Government of India, revalidated by a consultant.

### Snapshot of financial performance:

(Ks. in Larns)		
Extract of Profit and Loss	2017-18	2016-17
Total Income	0	0
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	0	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	0	0
Tax Provisions	0	0
Profit/loss after tax from continuing operations	0	0
Profit/loss after tax from discontinuing	-849	-20356
operations	019	20330
Profit/loss for the period	-849	-20356
,		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5009	7721
Total Share Holders funds	-280826	-279459
Share Capital	649	649
Total Non-Current Liabilities	864	153
Long Term Borrowings	0	0
Total Current Liabilities	284971	287027
Total Assets	5009	7721
Total Non-Current Assets	5	5
Net Fixed Assets (incl. Capital Work in	5	5
Progress)		
Investment	0	0
Total Current Assets	5004	7716
Cash and Bank balances	2111	3784
Key Indicators	2017-18	2016-17
Capital Employed	-280826	-279459
Net Worth	-287402	-286553
Net Value Added (at market price)	0	154
Contribution to Central Exchequer	0	59
Dividend declared/paid	0	0
Net Profit Margin	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-16.95	-263.64
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	_	-
Sales/Capital Employed (%)	-	-
. 1 1 7 (17)		

# Hooghly Dock & Port Engineers Limited (www.hooghlydock.in)

Date of incorporation	28.06.1984
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Shipping
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	45

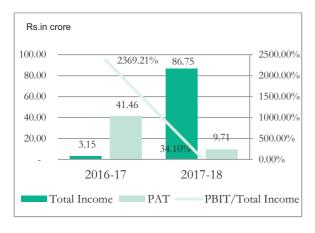
## **Industrial / Business Operations**

The Company is engaged in shipbuilding and ship repairing through its 2 operating units at Salkia and Nazirgunge in Howrah, West Bengal. Both the units have the potential for construction of various types of ships, tugs, crafts, dredgers, floating dry docks, fire flot, mooring launches, fishing trawlers, pontoons and sophisticated vessels like offshore platform, supply-cum support vessels, multipurpose harbour vessels, grab hopper dredger, lighthouse tender vessels, oil pollution control vessels etc.

#### Strategic Issues/Future Outlook

BRPSE recommended revival of the company as a public sector enterprise on 22.06.2007. Government of India approved the revival plan through formation of joint venture with private sector player on 13.10.2011. The approval also includes cash assistance by way of non-plan support for payment of salary and wages of the employees and Grant-in-aid for implementation of VRS. Non-cash assistance includes waiver of Govt. loan, interest and penal interest.

## Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS

(Rs. in Lakhs)

2016-17

2017-18

EXTRACT OF PROFIT AND LOSS	2017-18	2010-17
Total Income	8675	315
Revenue from Operations (net)	7343	0
Other Income	1332	315
Total Expenditure (excl. Excise Duty)	10208	2112
Power and Fuel	26	28
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	190	218
Depreciation, Amortization & Impairment	8	10
Finance Cost	1183	1222
Profit/Loss before exceptional and	-1533	-1797
extraordinary items		
Exceptional and Extraordinary items*	-3308	-8039
Profit/Loss before tax	1775	6241
Tax Provisions	804	2095
Profit/loss after tax from continuing operations	971	4146
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	971	4146
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	3248	11581
Total Share Holders funds	-10453	-11424
Share Capital	2861	2861
Total Non-Current Liabilities	1288	2643
Long Term Borrowings	1152	1983
Total Current Liabilities	12413	20362
Total Assets	3248	11581
Total Non-Current Assets	756	335
Net Fixed Assets (incl. Capital Work in	115	209
Progress)		
Investment	572	0
Total Current Assets	2492	11246
Cash and Bank balances	1301	1534
Key Indicators	2017-18	2016-17
Capital Employed	-9301	-9441
Net Worth	-10453	-11424
Net Value Added (at market price)	-4690	-153
Contribution to Central Exchequer	8128	8128
Dividend declared/paid	0	0
Dividend declared/ paid		121610
	11.19	1316.19
Net Profit Margin	11.19 -4.77	1316.19 0
Net Profit Margin Operating Margin (%)		
Net Profit Margin Operating Margin (%) Return on Networth (%)		
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	-4.77 -	0
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	-4.77 -	0
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	-4.77 -	0

The amount pertains to Grant-in-Aid utilized for payment of Income

# IT I Limited (www.itiltd-india.com)

Date of incorporation	25.01.1950
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of
	Communication (under
	D/o Telecommunications)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	96.17%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	3576

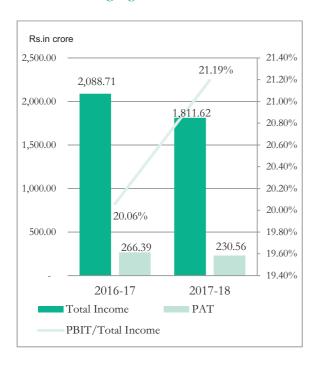
### **Industrial / Business Operations**

The Company is involved in manufacturing and supply of telecom equipment covering whole spectrum of switching equipment, transmission products like GSM (BTS), C-Dot equipment's, SMPS, STM, Telephones etc. through its 6 operating Units spread across the country, in Bangalore (Karnataka), Mankapur (Uttar Pradesh), Naini (Uttar Pradesh), Raebareli (Uttar Pradesh), Palakkad (Kerala) and Srinagar (Jammu & Kashmir).

## Strategic Issues/Future Outlook

Financial assistance from Government against approved Revival Plan of the Company.

## Performance Highlights



## Snapshot of financial performance:

	(143. 111.)	Lakiis)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	181162	208871
Revenue from Operations (net)	147515	152811
Other Income	32745	54058
Total Expenditure (excluding excise duty)	157204	180230
Power and Fuel	1364	1505
Materials Consumed (incl. stores & spares)	31540	9554
Employee Benefit Expenses	22550	30087
Depreciation, Amortization & Impairment	2486	1694
Finance Cost	15341	15261
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	23056	26639
Tax Provisions	0	0
Profit/loss after tax from continuing operations	23056	26639
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	23056	26639
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	700755	551283
Total Share Holders funds	149084	105936
Share Capital	76000	56000
Total Non-Current Liabilities	50525	49564
Long Term Borrowings	30000	30000
Total Current Liabilities	487446	395783
Total Assets	700755	551283
Total Non-Current Assets	277542	260865
Net Fixed Assets (incl. Capital Work in	273337	258027
Progress)		
Investment	3599	2812
Total Current Assets	423213	290418
Cash and Bank balances	32475	16631
Key Indicators	2017-18	2016-17
Capital Employed	192784	135936
Net Worth	-90887	-134501
Net Value Added (at market price)	50443	46598
Contribution to Central Exchequer	2453	10079
Dividend declared/paid	0	0
Net Profit Margin	12.73	12.75
Operating Margin (%)	26.03	27.42
Return on Networth (%)		_
Return on Assets (%)	3.29	4.83
Return on Capital Employed (%)	19.92	30.82
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	76.52	112.41
, r r y y		

# Instrumentation Limited (www.ilpgt.com)

Date of incorporation	21.03.1964
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (under
	D/O Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kota, Rajasthan
No. of employees (as on 31.3.18)	712

#### **Industrial / Business Operations**

The Company has two ISO 9002 accredited units at Kota in Rajasthan and Palakkad in Kerala. The Kota unit encompasses modern manufacturing infrastructure of Telecom equipment, Instruments and Automation products, Panels / Cabinets, Gas analyzers, Defence products, Railway signaling relays and systems, Power electronics etc.,in addition to a few special application products. The Kota Complex also has the complete infrastructure of System Design, Detailed engineering, System integration, Software development and Project management, as needed for large turnkey projects. The infrastructure requirement related to customer training, after sales service and repair are also handled from Kota Complex.

The Palakkad unit in Kerala manufactures Control elements like Control valves, Butterfly valves, Safety Relief Valves, Bellow Sealed Valves, Pneumatic / Electric Actuators etc., and related products, Customer-built special products like Valve stand etc. The cabinet in its meeting held on 30.11.2016 decided to close Kota unit and in principle approval has been given for transfer of Palakkad unit to Government of Kerala in a time bound manner.

The company also has one subsidiary namely Rajasthan Electronics and Instruments Ltd. (REIL), Jaipur (Rajasthan) established as 51:49 joint venture with RIICO.

#### Pending Accounts / Data

The Company has not furnished data for FY 2017-18. The data for FY 2016-17 has been repeated for FY 2017-18.

#### Snapshot of financial performance:

(Its. in Lukis)		
2017-18	2016-17	
7815	7815	
6870	6870	
945	945	
16952	16952	
221	221	
3352	3352	
6929	6929	
826	826	
1935	1935	
1764	1764	
-9137	-9137	
0	0	
-9137	-9137	
0	0	
-9137	-9137	
31.03.2018	31.03.2017	
63416	63416	
-66670	-66670	
2405	2405	
1470	1470	
0	0	
116415	116415	
63416	63416	
3557	3557	
2020	2020	
0	0	
59859	59859	
40743	40743	
2017-18	2016-17	
-54469	-54469	
-66670	-66670	
234	234	
2727	2727	
0	0	
-116.92	-116.92	
-79.16	-79.16	
-	-	
-14.41	-14.41	
-	_	
-	-	
	2017-18  7815 6870 945 16952 221 3352 6929 826 1935 1764 -9137 0 -9137 31.03.2018 63416 -66670 2405 1470 0 116415 63416 3557 2020 0 59859 40743 2017-18 -54469 -66670 234 2727 0 -116.92	

# Mazagon Dock Shipbuilders Limited (www.mazagondock.com)

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defence
	(under D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	4801

## **Industrial / Business Operations**

The Company is engaged in ship construction, ship-repair, offshore fabrication work, construction and refitting of submarines through its operating unit in Mumbai Maharashtra. The main Divisions of the Company are Shipbuilding and Submarines.

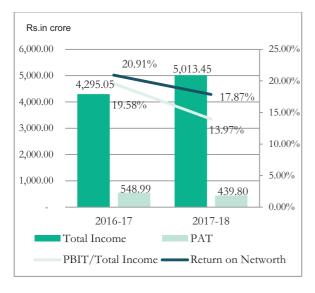
### Significant events in FY 2017-18

INS Kalvari, the first P75 submarine was delivered to Indian Navy on 21 Sep '17 and commissioned by Hon'ble Prime Minister. Also, INS Karanj, the third P75 submarine was launched on 31 Jan'18.

#### Strategic Issues/Future Outlook

The Company is presently constructing three major warship building projects and one Submarines project for the Indian Navy. Four stealth Frigate of project P-17A, Four Destroyers under project P-15B & Six Submarines under P-75 Project.

## Performance Highlights



### Snapshot of financial performance:

	(11)	s. III Lakiis)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	501345	429505
Revenue from Operations (net)	440959	353048
Other Income	60386	76457
Total Expenditure (excl. Excise Duty)	431708	345805
Power and Fuel	2262	2604
Materials Consumed (incl. stores & spares)	271191	216291
Employee Benefit Expenses	89903	72884
Depreciation, Amortization & Impairment	5021	3939
Finance Cost	385	390
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	69637	83700
Tax Provisions	25657	28801
Profit/loss after tax from continuing operations	43980	54899
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	43980	54899
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1935576	1898716
Total Share Holders funds	242240	262454
Share Capital	22410	24900
Total Non-Current Liabilities	140095	139525
Long Term Borrowings	0	0
Total Current Liabilities	1553241	1496737
Total Assets	1935576	1898716
Total Non-Current Assets	188603	150078
Net Fixed Assets (incl. Capital Work in	73175	64468
Progress)		
Investment	600	600
Total Current Assets	1746973	1748638
Cash and Bank balances	718956	836288
Key Indicators	2017-18	2016-17
Capital Employed	242240	262454
Net Worth	246159	262542
Net Value Added (at market price)	190404	174312
Contribution to Central Exchequer	69701	58369
Dividend declared/paid	24541	19920
Net Profit Margin	8.77	12.78
Operating Margin (%)	15.88	23.82
Operating margin (70)	17.07	20.91
Return on Networth (%)	17.87	
1 0 0 1	2.27	2.89
Return on Networth (%)		2.89 32.04
Return on Networth (%) Return on Assets (%)	2.27	

# Naini Aerospace Limited (www.hal-india.com)

Date of incorporation	29.12.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence
	(under D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Aeronautics
	Limited
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	Bangalore
No. of employees (as on 31.3.18)	136

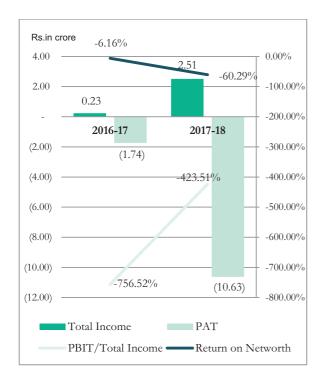
## **Industrial / Business Operations**

The Company is engaged in fabrication of looms for helicopters and aircraft and structure for helicopter.

# Significant events in FY 2017-18

Production Program for looms has been started.

# Performance Highlights



## Snapshot of financial performance:

,	2016-17
	23
•	0
•	23
	197
•	0
•	0
	130
	7
	0
0	0
	-174
•	0
	-174
	0
Ŭ	Ŭ
-1063	-174
31.03.2018	31.03.2017
2661	4197
	2826
•	3000
•	1192
0	0
481	179
2661	4197
405	0
405	0
0	0
2256	4197
2050	3222
2017-18	2016-17
1763	2826
1763	2826
102	-44
•	0
8	U
8	0
0	0
-423.51	-756.52
0 -423.51 -1660.94	0 -756.52 0
0 -423.51 -1660.94 -60.29	0 -756.52 0 -6.16
0 -423.51 -1660.94 -60.29 -39.95	0 -756.52 0 -6.16 -4.15
	2017-18  251 64 187 1314 8 0 1157 12 0 0 -1063 0 -1063 31.03.2018 2661 1763 3000 417 0 481 2661 405 405 2050 2017-18 1763

# Rajasthan Electronics and Instruments Limited (www.reilip.com)

Date of incorporation	12.06.1981
Schedule	С
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Heavy
•	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.18)	242

#### **Industrial / Business Operations**

The Company provides technology solutions for qualitative and quantitative analysis of milk across all verticals of Dairy Industry sector through its ON AT line milk analysis and automation solution; addresses needs of the rural and related urban sector.

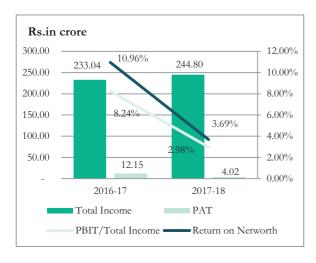
#### Significant events in FY 2017-18

The Company in its role as expert CPSE and Project Management Consultant (PMC) for Grid Connected Rooftop Solar Projects, signed MoUs with Ministries and CPSEs for installation of Rooftop Solar modules on their office building throughout the country.

#### Strategic Issues/Future Outlook

The Company has aligned its objectives and plans with Government's missions and policies meant for rural as well as urban welfare. Under the initiative of Gujarat State Government, further strengthening of the dairy sector is expected.

# Performance Highlights



### Snapshot of financial performance:

ract of Profit and Loss 2017-	18 2016-17
al Income 2448	30 23304
evenue from Operations (net) 2425	56 22850
ther Income 19	267
al Expenditure (excl. excise duty) 2382	26 21379
	54 55
aterials Consumed (incl. stores & spares) 1532	29 14338
mployee Benefit Expenses 335	52 2564
epreciation, Amortization & Impairment 18	38 183
nance Cost 10	7 183
xceptional and Extraordinary items	0 0
fit/Loss before tax 62	22 1738
x Provisions 22	20 523
ofit/loss after tax from continuing operations 40	)2 1215
rofit/loss after tax from discontinuing	0 0
perations	
fit/loss for the period 40	)2 1215
24.02.20	24 02 204
ance Sheet 31.03.20	
nity and Liabilities 301	
al Share Holders funds 1093	
hare Capital 122	
al Non-Current Liabilities 104	
ong Term Borrowings 20	
al Current Liabilities 1818	
al Assets 3016	<u>-</u>
al Non-Current Assets 362	
Net Fixed Assets (incl. Capital Work in 287	75 2849
rogress)	
nvestment	0 0
al Current Assets 2654	
Cash and Bank balances 60	02 1660
Indicators 2017-	18 2016-17
ital Employed 1114	13 11082
Worth 1090	00 11088
Value Added (at market price) 462	·······
ntribution to Central Exchequer 133	
idend declared/paid 49	
Profit Margin 1.0	
erating Margin (%)	
	59 10.96
urn on Networth (%) 3.0	
urn on Networth (%)       3.0         urn on Assets (%)       1.3	33 5.07
urn on Networth (%)         3.0           urn on Assets (%)         1.3	33     5.07       54     17.33
urn on Networth (%)       3         urn on Assets (%)       1         urn on Capital Employed (%)       6	.3

# Richardson & Cruddas (1972) Limited (www.richardsoncruddas.com)

Date of incorporation	15.03.1973
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
•	Industries & Public
	Enterprises (under
	D/O Heavy Industries)
Cognate Group	Heavy & Medium
-	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	11

### **Industrial / Business Operations**

The Company is engaged in manufacturing of medium and heavy structurals through its 4 operating units. Two units are located in Mumbai, one at Nagpur in Maharashtra and one in Chennai, Tamil Nadu. The main products of the company are Switch Highlights Expansion Joints, Railway Points & Crossings, Structure for War Ships like Hull, Seats, Boiler Equipment Drums, Sub Sea templates and Submarine parts, Sugar Plants Equipment & Rubber Machineries and Offshore Platforms & On shore drilling rigs. The sector served by the company are Infrastructure & Power, Transportations, Capital goods like Steel, Oil & Natural Gas and manufacturing of Sugar plants, Fertilizer etc.

### Strategic Issues/Future Outlook

Approval on the revival plan without seeking any financial assistance or concession from GOI or financial institution. BIFR order Dt.23.06.11 for change of management may lead to handing over of assets of more than Rs 10000 Cr. to highest bidder in Rs 1098 Cr. to a private party (Oberoi Construction Ltd.). Clean the balance sheet by restructuring so that final decision can be taken for revival, joint venture or disinvestment.

## Pending Accounts / Data

The Company did not furnished data accounts for FY 2017-18. The data for FY 2016-17 has been repeated for FY 2017-18.

## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	4617	4617
Revenue from Operations (net)	3447	3447
Other Income	1170	1170
Total Expenditure	3098	3098
Power and Fuel	66	66
Materials Consumed (incl. stores & spares)	715	715
Employee Benefit Expenses	153	153
Depreciation, Amortization & Impairment	78	78
Finance Cost	0	(
Exceptional and Extraordinary items	0	(
Profit/Loss before tax	1519	1519
Tax Provisions	25	25
Profit/loss after tax from continuing operations	1494	1494
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	1494	1494
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	18146	18140
Total Share Holders funds	-28909	-28909
Share Capital	15661	15661
Total Non-Current Liabilities	659	659
Long Term Borrowings	579	579
Total Current Liabilities	46396	46396
Total Assets	18146	18146
Total Non-Current Assets	1639	1639
Net Fixed Assets (incl. Capital Work in Progress)	822	822
Investment	0	
Total Current Assets	16507	16507
Cash and Bank balances	13537	13537
Key Indicators	2017-18	2016-17
Capital Employed	-28330	-2833(
Net Worth	-28909	-28909
Net Value Added (at market price)	1984	1984
Contribution to Central Exchequer	296	290
Dividend declared/paid	0	(
Net Profit Margin	32.36	32.30
Operating Margin (%)	44.07	44.07
Return on Networth (%)	_	
Return on Assets (%)	8.23	8.23
Return on Capital Employed (%)		
Debt/Equity Ratio (times)		• • • • • • • • • • • • • • • • • • • •
Sales/Capital Employed (%)		

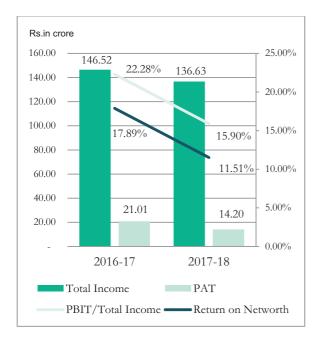
# SAIL Refractory Company Limited (www.srcl.co.in)

Date of incorporation	23.08.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	SAIL
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Salem / New Delhi
No. of employees (as on 31.3.18)	184

#### **Industrial / Business Operations**

The Company is into the business of steel having varied range of products which includes Magnesite bricks, Magnesite-chrome bricks, Magnesite-carbon bricks, Bulk & monolithics, Dunite & Dunite fractions and Ground calcined magnesite. It has also been endowed with 1718.30 acres of leasehold mining land spread over three locations. SRCL's estimated quantum of magnesite reserves is about 10 MT and about 9 MT of dunite. The open cast mines are adequately equipped with heavy earth moving machinery.

### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	13663	14652
Revenue from Operations (net)	12934	12919
Other Income	505	484
Total Expenditure (excl. Excise Duty)	11266	10138
Power and Fuel	608	1606
Materials Consumed (incl. stores & spares)	6267	4197
Employee Benefit Expenses	1586	1595
Depreciation, Amortization & Impairment	105	167
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2173	3265
Tax Provisions	753	1164
Profit/loss after tax from continuing operations	1420	2101
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	1420	2101
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	16020	15827
Total Share Holders funds	12336	11676
Share Capital	10	5
Total Non-Current Liabilities	115	246
Long Term Borrowings	0	0
Total Current Liabilities	3569	3905
Total Assets	16020	15827
Total Non-Current Assets	1504	1657
Net Fixed Assets (incl. Capital Work in	1386	1480
Progress)		
Investment	0	0
Total Current Assets	14516	14170
Cash and Bank balances	9142	8966
Key Indicators	2017-18	2016-17
Capital Employed	12336	11676
Net Worth	12337	11743
Net Value Added (at market price)	5398	6745
Contribution to Central Exchequer	2447	2975
Dividend declared/paid	631	0
Net Profit Margin	10.39	14.34
TVCt I TOTIC IVIAIGHT		25.27
Operating Margin (%)	16.8	23.21
	16.8 11.51	17.89
Operating Margin (%)		
Operating Margin (%) Return on Networth (%)	11.51	17.89
Operating Margin (%) Return on Networth (%) Return on Assets (%)	11.51 8.86	17.89 13.27

# Scooters India Limited (www.scootersindia.com)

Date of incorporation	07.09.1972
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises (under D/o
	Heavy Industries)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	93.74%
Share of Holding Company	-
Registered /Corporate office	Lucknow
No. of employees (as on 31.3.18)	177

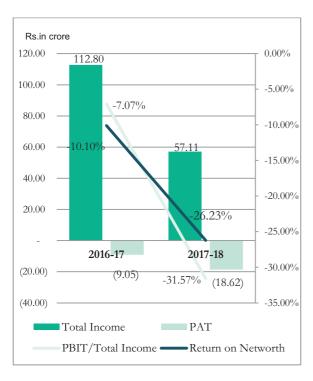
### **Industrial / Business Operations**

The Company is engaged in developing / manufacturing / marketing of three wheelers and quality engineering products through its single operating unit at Lucknow, U.P.

## Strategic Issues/Future Outlook

The Company's short term strategy includes introduction of Electric Passenger Vehicle with Li-ion Battery with DC Motor. In Long term it is planned to introduce electric Passenger/Load carrier vehicles with Li-ion Battery and AC Motor.

### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	5711	11280
Revenue from Operations (net)	5046	9644
Other Income	656	425
Total Expenditure (excl. Excise Duty)	7564	10948
Power and Fuel	202	349
Materials Consumed (incl. stores & spares)	2591	5645
Employee Benefit Expenses	2320	3092
Depreciation, Amortization & Impairment	175	164
Finance Cost	59	81
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-1862	-879
Tax Provisions	0	26
Profit/loss after tax from continuing operations	-1862	-905
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-1862	-905
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	11103	15782
Total Share Holders funds	6969	8840
Share Capital	8538	8538
Total Non-Current Liabilities	1434	1860
Long Term Borrowings	989	1389
Total Current Liabilities	2700	5082
Total Assets	11103	15782
Total Non-Current Assets	2507	1238
Net Fixed Assets (incl. Capital Work in	2325	1131
Progress)		
Investment	0	0
Total Current Assets	8596	14544
Cash and Bank balances	2647	5280
Vov. Indicators	2017-18	2016-17
Key mulcators	2017-10	
	7958	10229
Capital Employed		10229 8961
Capital Employed Net Worth	7958	• • • • • • • • • • • • • • • • • • • •
Capital Employed Net Worth Net Value Added (at market price)	7958 7098	8961
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	7958 7098 1253	8961 4495
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	7958 7098 1253 325	8961 4495 1240
Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	7958 7098 1253 325 0	8961 4495 1240 0
Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	7958 7098 1253 325 0 -32.60	8961 4495 1240 0 -8.02
Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	7958 7098 1253 325 0 -32.60 -35.73	8961 4495 1240 0 -8.02 -8.27
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)  Return on Capital Employed (%)	7958 7098 1253 325 0 -32.60 -35.73 -26.23	8961 4495 1240 0 -8.02 -8.27 -10.10
Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	7958 7098 1253 325 0 -32.60 -35.73 -26.23 -16.77	8961 4495 1240 0 -8.02 -8.27 -10.10 -5.73

# Tungabhadra Steel Products Limited (www.tsptbdam.kar.nic.in)

Date of incorporation	20.02.1960
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (under
	D/O Heavy Industries)
Cognate Group	Heavy & Medium
•	Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	79.27%
Share of Holding Company	-
Registered /Corporate office	Karnataka
No. of employees (as on 31.3.18)	75

### **Industrial / Business Operations**

The Company is engaged in design, fabrication, supply and erection of Hydro mechanical and power generation equipments. The company is also generating power at Malaprabha Mini Hydel Plant.

The product range of the company comprises of radial gates, stop-log gates, penstock pipes, EOT cranes, dome walls, skid assembly, diffuser assembly etc.

#### Strategic Issues/Future Outlook

In pursuance of the CCEA decision on 29.12.2014, CCEA ON 22nd December, 2015 approved closure of Tungabhadra Steel Products Limited (TSPL). Accordingly, the company has been operationally closed down with separation of all its employees under VRS/VSS.

### Pending Accounts / Data

The Company did not furnish accounts data for FY 2017-18. The data for FY 2016-17 has been repeated in FY 2017-18.

### Snapshot of financial performance:

(Rs. in Lak		(Rs. in Lakhs)	
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17	
Total Income	0	0	
Revenue from Operations (net)	0	0	
Other Income	0	0	
Total Expenditure	0	0	
Power and Fuel	0	0	
Materials Consumed (incl. stores & spares)	0	0	
Employee Benefit Expenses	0	0	
Depreciation, Amortization & Impairment	0	0	
Finance Cost	0	0	
Exceptional and Extraordinary items	0	0	
Profit/Loss before tax	0	0	
Tax Provisions	0	0	
Profit/loss after tax from continuing operations	0	0	
Profit/loss after tax from discontinuing	40533	40533	
operations	+0333	+0333	
Profit/loss for the period	40533	40533	
11ont/10ss for the period	40333	40333	
BALANCE SHEET	31.03.2018	31.03.2017	
Equity and Liabilities	1624	1624	
Total Share Holders funds	-6093	-6093	
Share Capital	844	844	
Total Non-Current Liabilities	0	0	
Long Term Borrowings	0	0	
Total Current Liabilities	7717	7717	
Total Assets	1624	1624	
Total Non-Current Assets	0	0	
Net Fixed Assets (incl. Capital Work in	0	0	
Progress)			
Investment	0	0	
Total Current Assets	1624	1624	
Cash and Bank balances	954	954	
Key Indicators	2017-18	2016-17	
Capital Employed	-6093	-6093	
Net Worth	-6093	-6093	
Net Value Added (at market price)	0	0	
Contribution to Central Exchequer	0	0	
Dividend declared/paid	0	0	
Net Profit Margin	0	0	
Operating Margin (%)	0	0	
Return on Networth (%)	-	_	
Return on Assets (%)	2495.87	2495.87	
Return on Capital Employed (%)	-	-	
Debt/Equity Ratio (times)			
Sales/Capital Employed (%)	-	-	

# Vignyan Industries Limited (www.bemlindia.in)

Date of incorporation	25.09.1963
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence
	(D/o Defence
	Production)
Cognate Group	Heavy & Medium
	Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BEML Limited
Share of Central Government	-
Share of Holding Company	96.56%
Registered /Corporate office	Karnataka
No. of employees (as on 31.3.18)	95

## **Industrial / Business Operations**

The Company is engaged in production / manufacturing of Steel Castings. The average capacity utilization of all the products / services of the company is 62.56 % during 2017-18

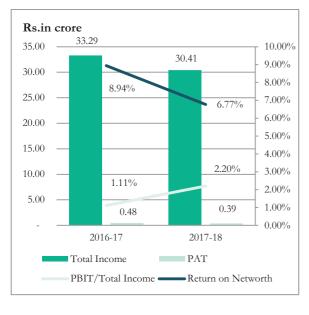
#### Significant events in FY 2017-18

The Company has taken possession of leased land from ancillary industry with building, plant and machinery..

### Strategic Issues/Future Outlook

The Company is planning to explore new markets for reducing dependency on BEML Limited. In the process, the VIL executed an order from MIDHANI, another Defence CPSE based at Hyderabad, supplied 100 MTs of Ballast Castings of U-2 grade in 2016-17.

# Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	3041	3329
Revenue from Operations (net)	2954	2956
Other Income	14	8
Total Expenditure (excl. Excise Duty)	2925	2951
Power and Fuel	351	290
Materials Consumed (incl. stores & spares)	1813	1776
Employee Benefit Expenses	475	440
Depreciation, Amortization& Impairment	106	73
Finance Cost	24	24
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	43	13
Tax Provisions	4	-35
Profit/loss after tax from continuing operations	39	48
Profit/loss after tax from discontinuing	0	0
operations	, and the second	Ŭ
Profit/loss for the period	39	48
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1615	1462
Total Share Holders funds	539	515
Share Capital	279	279
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	1076	947
Total Assets	1615	1462
Total Non-Current Assets	730	781
Net Fixed Assets (incl. Capital Work in Progress)	704	765
Investment	0	0
Total Current Assets	885	681
Cash and Bank balances	1	1
Key Indicators	2017-18	2016-17
Capital Employed	539	515
Net Worth	576	537
Net Value Added (at market price)	758	837
Contribution to Central Exchequer	164	206
Dividend declared/paid	0	0
Net Profit Margin	1.28	1.44
-	2.27	1.44
Operating Margin (%)	6.77	8.94
Return on Networth(%)		
Return on Assets (%)	2.41	3.28
Return on Capital Employed (%)	12.43	7.18
Debt/Equity Ratio (times)	0	() 572.00
Sales/Capital Employed (%)	548.05	573.98

# TRANSFORMATION VEHICLE & EQUIPMENT

# Transportation Vehicle & Equipment

As on 31.03.2018, there was one Central Public Sector Enterprise (CPSE) in the Transportation Vehicle & Equipment group. The name of the enterprise along with its year of incorporation in is presented below:-

S. No.	Enterprise	Year of
	1	Incorporation
1	BEML Ltd.	1964

 The enterprise falling in this group is mainly engaged in designing, development, manufacturing, marketing and after-sales service of wide range of mining and construction equipment for the core sectors of the economy.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of the enterprise is presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

(Rs. in Crore)		
Extract of Profit and Loss	2017-18	2016-17
Total Income	3330	2897
Revenue from Operations (Net)	3246	2794
Other Income	25	62
Total Expenditure (excl. Excise	3107	2758
Duty)		
Power and Fuel	36	34
Materials Consumed (incl. Stores &	1732	1352
Spares)		
Employee Benefit Expenses	809	781
Depreciation, Amortization &	64	62
Impairment		
Finance Cost	48	48
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	164	98
Tax Provisions	34	14
Profit/Loss after tax from continuing	129	84
operations		
Profit/Loss after tax from	0	0
discontinuing operations		
Profit/Loss for the period	129	84
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	4675	4694
Total Share Holders funds	2200	2182
Share Capital	42	42
Total Non-Current Liabilities	805	828
Long Term Borrowings	304	311
Total Current Liabilities	1670	1685
Total Assets	4675	4694
Total Non-Current Assets	927	883
Net Fixed Assets (incl. Capital Work	651	650
in Progress)		
Investment	3	3
Total Current Assets	3748	3812
Cash and Bank balances	2	14
Key Indicators	2017-18	2016-17
Capital Employed	2505	2492
Net Worth	2293	2204
Net Value Added (at market price)	1917	1612
Contribution to Central Exchequer	852	592
Dividend declared/paid	33	17
	0045 40	2016 45
Ratios	2017-18	2016-17
Net Profit Margin (%)	3.89	2.91
Operating Margin (%)	6.53	5.23
Return on Networth (%)	5.64	3.83
Return on Assets (%)	2.77	1.8
Return on Capital Employed (%)	8.46	5.86
Debt/Equity Ratio (times) Sales/Capital Employed (%)	0.13 129.58	0.14 112.1

# BEML Limited (www.bemlindia.in)

11.05.1964
A
Yes
Mini-ratna
M/o Defence (D/o
Defence Production)
Transportation Vehicle
& Equipment
Holding
-
54.03%
-
Bangalore
7722

#### **Industrial / Business Operations**

BEML Limited is engaged in the design, development, manufacturing, marketing and after-sales-service of a wide range of Mining and Construction equipment, Defence products and Railway and Metro products.

#### Significant events in FY 2017-18

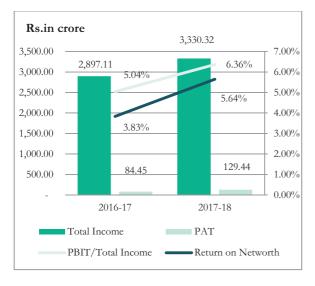
The Company achieved Skoch Award for BE1800E Excavator under 'Design Effort' category. It also developed 2 nos. of ArjunArmoured Repair & Recovery Vehicle and successfully supplied to CVRDE. The "Metro Team" also won the prestigious QCI – DL Shah National Quality Award 2017

#### Strategic Issues/Future Outlook

The Company has achieved many important landmarks during the year namely:

- (1) Focus on product development and up-gradation.
- (2) Increase in indigenisation of Defence& Metro.
- (3) Introduced cost reduction measures across the Company.

#### Performance Highlights



#### Snapshot of financial performance:

Enter of Parks and I		s. in Larbs,
Extract of Profit and Loss	2017-18	2016-17
Total Income	333032	289711
Revenue from Operations (net)	324555	279361
Other Income	2490	6245
Total Expenditure (excl. Excise Duty)	310666	275777
Power and Fuel	3615	3434
Materials Consumed (incl. stores & spares)	173240	135219
Employee Benefit Expenses	80850	78073
Depreciation, Amortization& Impairment	6424	6198
Finance Cost	4808	4780
Exceptional and Extraordinary items	0	(
Profit/Loss before tax	16379	9829
Tax Provisions	3435	1384
Profit after tax from continuing operations	12944	8445
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	12944	8445
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	467467	469440
Total Share Holders funds	220023	218155
Share Capital	4177	417
Total Non-Current Liabilities	80461	82778
Long Term Borrowings	30449	31052
Total Current Liabilities	166983	16850
Total Assets	467467	469440
Total Non-Current Assets	92704	8826
Net Fixed Assets (incl. Capital Work in	65088	65028
Progress)		
Investment	258	258
Total Current Assets	374763	381173
Cash and Bank balances	234	140
Key Indicators	2017-18	2016-1
Capital Employed	250472	249207
Net Worth	229330	22039
Net Value Added (at market price)	191679	161153
Contribution to Central Exchequer	85230	59233
Dividend declared/paid	3332	1660
Net Profit Margin	3.89	2.91
Operating Margin (%)	6.53	5.23
Return on Networth(%)	5.64	3.83
Return on Assets (%)	2.77	1.80
Return on Capital Employed (%)	8.46	5.80
	0.13	0.14
Debt/Equity Ratio (times)		
Sales/Capital Employed (%)	129.58	112.10

# INDUSTRIAL AND CONSUMER GOODS

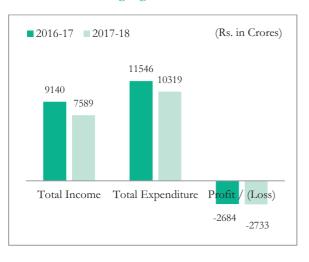
# **Industrial and Consumer Goods**

As on 31.03.2018, there were 13 Central Public Sector Enterprises (CPSEs) in the Industrial and Consumer Goods group. The names of these enterprises along with their year of incorporation in chronological order are presented below: -

S.	Enterprise	Year of
No.	Enterprise	Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Hooghly Printing Company Ltd.	1922
3	Nepa Ltd.	1947
4	Hindustan Salts Ltd.	1958
5	Hindustan Photo Films	1960
	Manufacturing Co. Ltd.	
6	Sambhar Salts Ltd.	1964
7	Cement Corp. Of India Ltd.	1965
8	HLL Lifecare Ltd.	1966
9	Hindustan Paper Corporation	1970
	Ltd.	
10	Nagaland Pulp & Paper	1971
	Company Ltd.	
11	Artificial Limbs Mfg. Corp. Of	1972
	India	
12	Hindustan Newsprint Ltd.	1983
13	Security Printing & Minting	2006
	Corp. India Ltd.	

2. The enterprises falling in this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, postal stationery, cement, films, lens, news prints, contraceptives, vegetable oils, tyres, papers, stamps, non-judicial stamp papers etc.

#### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

T CD . C 11		Rs. in Crore
Extract of Profit and Loss	2017-18	2016-1
Total Income	7589	9140
Revenue from Operations (Net)	7128	8800
Other Income	455	30:
Total Expenditure (excl. Excise Duty)	10319	1154
Power and Fuel	364	46.
Materials Consumed (incl. Stores & Spares)	3148	393
Employee Benefit Expenses	1978	191
Depreciation, Amortization & Impairment	246	22
Finance Cost	3041	315
Exceptional and Extraordinary items	-32	-7
Profit/Loss before tax	-2736	-243
Tax Provisions	-3	24
Profit/Loss after tax from continuing	-2733	-268
operations		
Profit/Loss after tax from discontinuing	0	
operations		
Profit/Loss for the period	-2733	-268
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	12334	1253
Total Share Holders funds	-15664	-1538
Share Capital	4148	425
Total Non-Current Liabilities	2008	204
Long Term Borrowings	785	83
Total Current Liabilities	25868	2575
Total Assets	12334	1253
Total Non-Current Assets	5143	494
Net Fixed Assets (incl. Capital Work in	2842	279
Progress)		
Investment	975	97
Total Current Assets	7191	758
Cash and Bank balances	1267	177
Key Indicators	2017-18	2016-1
Capital Employed	-14758	-1442
Net Worth	-15679	-1532
Net Value Added (at market price)	2471	274.
Contribution to Central Exchequer	740	35
Dividend declared/paid	233	6
Parios	2017 19	2016 1
Ratios Not Profit Maroin (%)	<b>2017-18</b>	2016-1
Net Profit Margin (%)	-36.01	-29.3
	3.84	7.
Operating Margin (%)		
Operating Margin (%) Return on Networth (%)	-	
Operating Margin (%) Return on Networth (%) Return on Assets (%)	- -22.16	-21.4
Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	-22.16 -	-21.4
Operating Margin (%) Return on Networth (%) Return on Assets (%)	-22.16 - -	-21.4

# Andrew Yule & Company Limited (www.andrewyule.com)

Date of incorporation	26.05.1919
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Heavy Industries
	& Public Enterprises
	(D/o Heavy Industries)
Cognate Group	Industrial & Consumer
	Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.25%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	14731

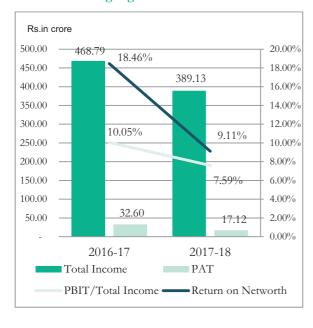
#### **Industrial / Business Operations**

The Company is one of the nationalized enterprises its in the business of both manufacturing and sale of Black Tea, Transformers, Regulators/Rectifiers, Circuit Breakers, Switches, Industrial Fans, Tea Machinery, Turnkey jobs etc.

# Significant events in FY 2017-18

The performance of all the Divisions of the Company have substantially improved mainly due to Revival package received from GOI in terms of BIFR approval of Rehabilitation Scheme on 30.10.2007.

# Performance Highlights



#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	38913	46879
Revenue from Operations (net)	35854	40550
Other Income	2763	4208
Total Expenditure (excl. Excise Duty)	36260	40908
Power and Fuel	2496	2513
Materials Consumed (incl. stores & spares)	12089	15850
Employee Benefit Expenses	16060	15778
Depreciation, Amortization& Impairment	656	681
Finance Cost	596	862
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2357	3850
Tax Provisions	645	590
Profit/loss after tax from continuing operations	1712	3260
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	1712	3260
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	39255	41053
Total Share Holders funds	18901	17572
Share Capital	9779	9779
Total Non-Current Liabilities	4230	4636
Long Term Borrowings	2	752
Total Current Liabilities	16124	18845
Total Assets	39255	41053
Total Non-Current Assets	14467	12105
Net Fixed Assets (incl. Capital Work in	11895	9631
Progress)		
Investment	1179	1153
Total Current Assets	24788	28948
Cash and Bank balances	8071	8076
Key Indicators	2017-18	2016-17
Capital Employed	18903	18324
Net Worth	18784	17661
Net Value Added (at market price)	21010	27080
Contribution to Central Exchequer	1562	6577
Dividend declared/paid	489	0
Net Profit Margin	4.4	6.95
Operating Margin (%)	8.24	11.62
Return on Networth(%)	9.11	18.46
Return on Assets (%)	4.36	7.94
11010111 011 1100010 (70)		
Return on Capital Employed (%)	15.62	25.71
	•	25.71 0.04

# Artificial Limbs Manufacturing Corporation Of India (www.alimco.in)

Date of incorporation	30.11.1972
Schedule	С
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Social Justice &
	Empowerment (D/o
	Empowerment of
	Persons with Disability)
Cognate Group	Industrial & Consumer
•	Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered / Corporate office	Kanpur
No. of employees (as on 31.3.18)	266

#### **Industrial / Business Operations**

The Company is engaged in the manufacturing of Artificial Limbs, Components and rehabilitation aids & appliances for physically challenged persons. It also functions as an implementing agency under Assistance to Disabled Person Scheme (ADIP) of the Administrative Ministry and Sarva Siksha Abhiyan (SSA) under ADIP Scheme.

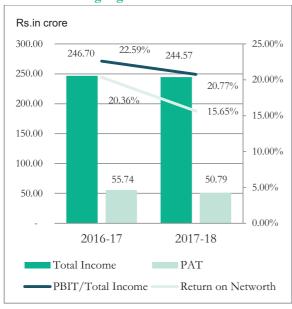
#### Significant events in FY 2017-18

New production process consisting of latest CNC Machine has been established for manufacturing of high end prosthesis and other components at ALIMCO Kanpur.

#### Strategic Issues/Future Outlook

Implementation of Modernisation Plan.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	24457	24670
Revenue from Operations (net)	21745	23832
Other Income	2712	838
Total Expenditure	19378	19096
Power and Fuel	192	181
Materials Consumed (incl. stores & spares)	12146	12339
Employee Benefit Expenses	3240	3118
Employee Benefit Expenses  Depreciation, Amortization& Impairment	202	123
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	5079	5574
Tax Provisions	0	0
Profit/loss after tax from continuing operations	5079	5574
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	5079	5574
r		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	46317	38306
Total Share Holders funds	32456	27377
Share Capital	5410	5410
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	13861	10929
Total Assets	46317	38306
Total Non-Current Assets	6233	3520
Net Fixed Assets (incl. Capital Work in	5175	2593
Progress)		
Investment	0	0
Total Current Assets	40084	34786
Cash and Bank balances	31426	28391
Key Indicators	2017-18	2016-17
Capital Employed	32456	27377
Net Worth	32456	27377
Net Value Added (at market price)	-4338	-2332
Contribution to Central Exchequer	146	184
Dividend declared/paid	0	0
Net Profit Margin	20.77	22.59
Operating Margin (%)	23.36	23.39
Return on Networth (%)	15.65	20.36
Return on Assets (%)	10.97	14.55
	15.65	20.36
Return on Capital Employed (%)		
Return on Capital Employed (%)  Debt/Equity Ratio (times)	0	0

# Cement Corporation of India Ltd. (www.cciltd.in)

Date of incorporation	18.01.1965
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises
Cognate Group	Industrial and
	Consumer Goods
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on	640
31.3.18)	

#### **Industrial / Business Operations**

CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh.Rest of 7 units are non operating.

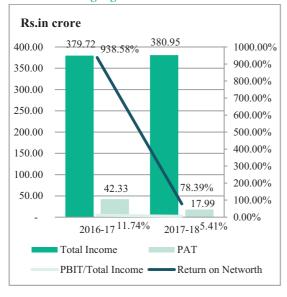
#### Significant events in FY 2017-18

The Fixed assets of Delhi Grinding Unit was sold during 2017-18.

# Strategic Issues/Future Outlook

The plants of the Company are more than 31 years old and no substantial technological up gradation / modernization work could be done due to sickness of the Company resulting in production loss besides increase in the production cost.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	38095	37972
Revenue from Operations (net)	32301	33744
Other Income	5794	4228
Total Expenditure	36296	33739
Power and Fuel	6678	16903
Materials Consumed (incl. stores & spares)	3902	4728
Employee Benefit Expenses	6847	7690
Depreciation, Amortization & Impairment	603	664
Finance Cost	261	225
Exceptional and Extraordinary items	-1139	-6463
Profit/Loss before tax	1799	4233
Tax Provisions	0	0
Profit after tax from continuing operations	1799	4233
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	1799	4233
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	61794	63532
Total Share Holders funds	2295	451
Share Capital	81141	81141
Total Non-Current Liabilities	48114	50446
Long Term Borrowings	15090	15715
Total Current Liabilities	11385	12635
Total Assets	61794	63532
Total Non-Current Assets	23466	23009
Net Fixed Assets (incl. Capital Work in	18535	18155
Progress)		
Investment	228	228
Total Current Assets	38328	40523
Cash and Bank balances	17826	21695
Key Indicators	2017-18	2016-17
Capital Employed	17385	16166
Net Worth	2295	451
Net Value Added (at market price)	16836	21633
Contribution to Central Exchequer	4775	4373
Dividend declared/paid	0	0
3. D. C. 3.E. '	4.72	11.15
Net Profit Margin	7.72	
Operating Margin (%)	2.85	-5.94
	•	-5.94 938.58
Operating Margin (%)	2.85	
Operating Margin (%) Return on Networth (%)	2.85 78.39	938.58
Operating Margin (%) Return on Networth (%) Return on Assets (%)	2.85 78.39 2.91	938.58 6.66

# Hindustan Newsprint Limited (www.hnlonline.com)

Date of incorporation	07.06.1983
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (under D/o Heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan paper Corporation Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.18)	450

#### **Industrial / Business Operations**

The Company is engaged in production of Newsprint and Writing and Printing Paper using forest raw materials, waste paper (both imported and indigenous) from its single operating unit at Kottayam, Kerala.

# Significant events in FY 2017-18

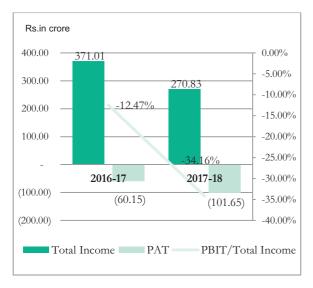
Disinvestment of the Company:

CCEA has taken a decision on 27.10.2016 on the proposal of DIPAM to disinvest 100% shareholding of HNL to a strategic buyer.

#### Strategic Issues/Future Outlook

DPR for Modernization and Diversification Project has been prepared and submitted to the Holding company for approval.

#### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	27083	37101
Revenue from Operations (net)	25966	33625
Other Income	1011	3307
Total Expenditure (excluding excise duty)	38421	43419
Power and Fuel	11403	10953
Materials Consumed (incl. stores & spares)	12708	17319
Employee Benefit Expenses	5788	7233
Depreciation, Amortization & Impairment	751	695
Finance Cost	2192	1862
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-11444	-6487
Tax Provisions	-1279	-472
Profit/loss after tax from continuing operations	-10165	-6015
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-10165	-6015
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	34038	39112
Total Share Holders funds	-1858	8242
Share Capital	10000	10000
Total Non-Current Liabilities	7742	7137
Long Term Borrowings	900	890
Total Current Liabilities	28154	23733
Total Assets	34038	39112
Total Non-Current Assets	25250	27026
Net Fixed Assets (incl. Capital Work in	23611	25251
Progress)		
Investment	18	18
Total Current Assets	8788	12086
Cash and Bank balances	19	227
Key Indicators	2017-18	2016-17
Capital Employed	-958	9132
Net Worth	-78	10199
Net Value Added (at market price)	-2997	3400
Contribution to Central Exchequer	460	785
Dividend declared/paid	0	0
Net Profit Margin	-37.53	-16.21
Operating Margin (%)	-35.63	-13.75
Return on Networth (%)	-	-58.98
Retuin on Networth (70)		-15.38
	-29.86	
Return on Assets (%) Return on Capital Employed (%)	-29.86 -	-50.65
Return on Assets (%)	-29.86 - -	-

# Hindustan Paper Corporation Limited (www.hindpaper.in)

Date of incorporation	05.05.1970
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Heavy
	Industry & Public
	Enterprises (under D/o
	heavy Industries)
Cognate Group	Industrial & Consumer
	Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Delhi
No. of employees (as on 31.3.18)	1840

#### **Industrial / Business Operations**

The Company is engaged in manufacturing of Writing and Printing Paper and marketing the same throughout the country. It has two units in Assam namely (i) Nagaon Paper Mill (NPM) in District: Morigaon and (ii) Cachar Paper Mill (CPM) in District: Hailakandi each having an installed production capacity of 1, 00,000 Tonnes per annum (TPA). It has three subsidiary companies namely (i) Hindustan Newsprint Limited (HNL), with registered office at Newsprint Nagar in District Kottayam, Kerala, (ii) Nagaland Pulp and Paper Co. Ltd (NPPC) with registered office at Tuli in District Mokokchung, Nagaland and (iii) Jagdishpur Paper Mills Ltd (JPML), with the Registered Office at Lucknow, Uttar Pradesh, incorporated for implementation of a mega green field paper mill. The product range of the company comprises of Writing and Printing Paper, Caustic and Chlorine

#### Pending Accounts / Data

The company has not furnished data for the year 2016-17 and 2017-18. The data for the year 2015-16 has been repeated in 2016-17 and 2017-18.

#### Snapshot of financial performance:

2017-18 40865 40482	2016-17 40865
40482	•
	40.400
202	40482
383	383
77879	77879
3605	3605
26839	26839
18052	18052
1059	1059
6859	6859
-3441	-3441
-37014	-37014
0	0
-37014	-37014
0	0
-37014	-37014
31.03.2018	31.03.2017
121863	121863
-31354	-31354
81730	81730
34708	34708
26353	26353
116709	116709
121863	121863
75485	75485
19438	19438
26857	26857
46378	46378
3944	3944
2017-18	2016-17
-3201	-3201
-31354	-31354
-11924	-11924
0	
0	C
-90.58	-90.58
-82.99	-82.99
-	-
-30.37	-30.37
-	-
	-
	_
	18052 1059 6859 -3441 -37014 0 -37014 0 -37014 31.03.2018 121863 -31354 81730 34708 26353 116709 121863 75485 19438 26857 46378 3944 2017-18 -3201 -31354 -11924 0 0 -90.58 -82.99

# Hindustan Photo Films Manufacturing Co. Limited (www.hpf-india.com)

Date of incorporation	30.11.1960
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (D/O
	Heavy Industries)
Cognate Group	Industrial And
	Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	Tamilnadu
No. of employees (as on 31.3.18)	170

# **Industrial / Business Operations**

The Company is engaged in manufacturing of X-Ray films, Polyester based X-ray (Medical and Industrial) and Graphic Arts Films, Magnetic Auto Tapes, Cine Colour Positive Films and Chemicals for X-Ray films through its 4 operating units (three units at Udhagamandalam and one at Chennai) in Tamil Nadu.

# Pending Accounts / Data

The Company has not furnished data for FY 2017-18. The data for FY 2016-17 has been repeated for FY 2017-18.

# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	130	130
Revenue from Operations (net)	0	0
Other Income	130	130
Total Expenditure	291846	291846
Power and Fuel	38	38
Materials Consumed (incl. stores & spares)	-2	-2
Employee Benefit Expenses	483	483
Depreciation, Amortization & Impairment	3141	3141
Finance Cost	286506	286506
Exceptional and Extraordinary items	1601	1601
Profit/Loss before tax	-291716	-291716
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-291716	-291716
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-291716	-291716
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	9314	9314
Total Share Holders funds	-2033003	-2033003
Share Capital	20687	20687
Total Non-Current Liabilities	23752	23752
Long Term Borrowings	23752	23752
Total Current Liabilities	2018565	2018565
Total Assets	9314	9314
Total Non-Current Assets	4403	4403
Net Fixed Assets (incl. Capital Work in	4293	4293
Progress)		
Investment	0	0
Total Current Assets	4911	4911
Cash and Bank balances	304	304
Key Indicators	2017-18	2016-17
Capital Employed	-2009251	-2009251
Net Worth	-2033003	-2033003
Net Value Added (at market price)	-4715	-4715
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-224396.92	-224396.92
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-3132.02	-3132.02
Return on Capital Employed (%)	-	-
D 1 / / E : D : /: / : )	_	-
Debt/Equity Ratio (times)		

# Hindustan Salts Ltd. (www.indiansalt.com)

Date of incorporation	12.04.1958
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries & Public
	Enterprises
Cognate Group	Industrial and
	Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.18)	76

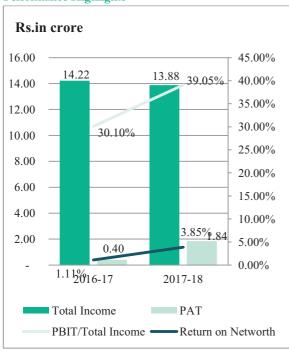
# **Industrial / Business Operations**

HSL is involved in production and distribution of good quality industrial and edible salt, liquid bromine and Magnesium Chloride at reasonable price through its 2 operating units at Kharaghoda in Gujarat, Mandi in Himachal Pradesh.

#### Strategic Issues/Future Outlook

There are proven rock deposits of approximately 116 million tonnes in Mandi rock mines, so company propose to set up a Solution Mining Project and salt refinery of 300000 TPA. The company coming up with a Salt Refinery of 100000 TPA capacity at Mandi (H.P.).

# Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1388	1422
Revenue from Operations (net)	693	594
Other Income	695	828
Total Expenditure	1204	1382
Power and Fuel	118	0
Materials Consumed (incl. stores &	440	426
spares)		
Employee Benefit Expenses	542	450
Depreciation, Amortization &	71	75
Impairment		
Finance Cost	358	388
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	184	40
Tax Provisions	0	0
Profit/loss after tax from continuing	184	40
operations	104	40
Profit/loss after tax from	0	0
discontinuing operations	O	Ü
Profit/loss for the period	184	40
1 folit/ loss for the period	104	70
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	8698	7938
Total Share Holders funds	4778	3595
Share Capital	5206	4206
Total Non-Current Liabilities	634	475
Long Term Borrowings	280	65
Total Current Liabilities	3286	3868
Total Assets	8698	7938
Total Non-Current Assets	1799	1981
Net Fixed Assets (incl. Capital	739	677
Work in Progress)		
Investment	60	60
Total Current Assets		5057
Total Cullent Assets	6899	5957
Cash and Bank balances	<b>6899</b> 601	317
Cash and Bank balances  Key Indicators	601 <b>2017-18</b>	317 <b>2016-17</b>
Cash and Bank balances  Key Indicators  Capital Employed	601	317
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	601 2017-18 5058 4778	317 <b>2016-17</b> 3660 3595
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	601 2017-18 5058 4778 1217	317 <b>2016-17</b> 3660 3595 978
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	601 2017-18 5058 4778	317 <b>2016-17</b> 3660 3595
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	5058 4778 1217 452 0	317 2016-17 3660 3595 978 465 0
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	5058 4778 1217 452 0 13.26	317 2016-17 3660 3595 978 465 0 2.81
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	601 2017-18 5058 4778 1217 452 0 13.26 78.21	317 2016-17 3660 3595 978 465 0 2.81 72.05
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	601 2017-18 5058 4778 1217 452 0 13.26 78.21 3.85	317 2016-17 3660 3595 978 465 0 2.81 72.05 1.11
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	601 2017-18 5058 4778 1217 452 0 13.26 78.21 3.85 2.12	317 2016-17 3660 3595 978 465 0 2.81 72.05 1.11 0.5
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	601 2017-18 5058 4778 1217 452 0 13.26 78.21 3.85 2.12 10.72	317 2016-17 3660 3595 978 465 0 2.81 72.05 1.11 0.5 11.69
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	601 2017-18 5058 4778 1217 452 0 13.26 78.21 3.85 2.12	317 2016-17 3660 3595 978 465 0 2.81 72.05 1.11 0.5

# HLL Lifecare Limited (www.lifecarehll.com)

Date of incorporation	01.03.1966
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Health &
•	Family Welfare (D/o
	Health & Family
	Welfare)
Cognate Group	Industrial & Consumer
	Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Trivandrum
No. of employees (as on 31.3.18)	3037

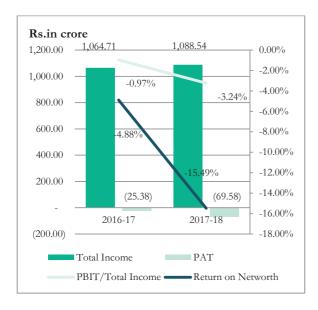
#### **Industrial / Business Operations**

The Company's business has been organized under six business groups 1. Condoms & FMCG products, 2. Hospital products 3 Pharmaceutical products and other contraceptives, 4 Procurement & consultancy services 5 Infrastructure Development Services & 6. Healthcare services.

#### Strategic Issues/Future Outlook

The Company is making efforts for Continuous focus on cost optimization by collaboration with R&D to develop cost-effective products/process, automation & or back ward integration, reducing employee cost. Further the Company also focuses on building capacity in new service like Retail healthcare & Diagnostics.

#### Performance Highlights



#### Snapshot of financial performance:

(As. in Larn		s. in Larns)
Extract Of Profit And Loss	2017-18	2016-17
Total Income	108854	106471
Revenue from Operations (net)	107434	104672
Other Income	1316	1036
Total Expenditure (excl. Excise Duty)	115237	109768
Power and Fuel	3637	3224
Materials Consumed (incl. stores & spares)	19750	22888
Employee Benefit Expenses	15264	15201
Depreciation, Amortization& Impairment	5134	3861
Finance Cost	2961	3028
Exceptional and Extraordinary items	-194	475
Profit/Loss before tax	-6487	-4060
Tax Provisions	471	-1522
Profit/loss after tax from continuing operations	-6958	-2538
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	-6958	-2538
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	151323	148601
Total Share Holders funds	44926	51988
Share Capital	29041	29042
Total Non-Current Liabilities	8138	11725
Long Term Borrowings	8093	10280
Total Current Liabilities	98259	84888
Total Assets	151323	148601
Total Non-Current Assets	67792	67789
Net Fixed Assets (incl. Capital Work in	36973	36339
Progress)	20167	20164
Investment	29167	29166
Total Current Assets	83531	80812
Cash and Bank balances	4230	2790
Key Indicators	2017-18	2016-17
Capital Employed	53019	62268
Net Worth	44920	51989
Net Value Added (at market price)	14100	18126
Contribution to Central Exchequer	2579	3467
Dividend declared/paid	0	387
Net Profit Margin	-6.39	-2.38
	-3.46	-0.53
Operating Margin (%)		-4.88
Operating Margin (%) Return on Networth(%)	-15.49 -4.6	
Operating Margin (%) Return on Networth(%) Return on Assets (%)	-15.49 -4.6	-1.71
Operating Margin (%) Return on Networth(%)	-15.49	-4.88 -1.71 -1.66

# Hooghly Printing Company Limited (www.hooghlyprinting.com)

Date of incorporation	03.01.1922
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Andrew Yule & Company Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	Kolkata
No. of employees (as on 31.3.18)	43

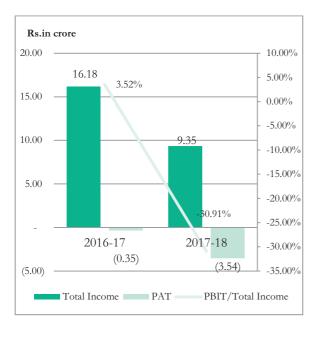
#### **Industrial / Business Operations**

The Company is engaged in job printing on paper and board through offset printing process. The Company has successfully executed printing orders placed by various government departments, public sector enterprises, autonomous bodies, educational institutions etc.

#### Strategic Issues/Future Outlook

The company was incorporated mainly for the purpose of catering to the printing and stationery requirements of the companies under the Andre Yule Group.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	935	1618
Revenue from Operations (net)	919	1614
Other Income	16	4
Total Expenditure	1292	1641
Power and Fuel	9	8
Materials Consumed (incl. stores & spares)	421	820
Employee Benefit Expenses	342	294
Depreciation, Amortization& Impairment	13	12
Finance Cost	68	80
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-357	-23
Tax Provisions	-3	12
Profit/loss after tax from continuing operations	-354	-35
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-354	-35
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1164	2131
Total Share Holders funds	-83	285
Share Capital	102	102
Total Non-Current Liabilities	101	100
Long Term Borrowings	0	0
Total Current Liabilities	1146	1746
Total Assets	1164	2131
Total Non-Current Assets	517	482
Net Fixed Assets (incl. Capital Work in	226	235
Progress)		
Investment	0	0
Total Current Assets	647	1649
Cash and Bank balances	6	34
Key Indicators	2017-18	2016-17
Capital Employed	-83	285
Net Worth	-45	309
Net Value Added (at market price)	134	400
Contribution to Central Exchequer	29	24
Dividend declared/paid	0	0
Net Profit Margin	-37.86	-2.16
Operating Margin (%)	-31.45	3.53
Return on Networth(%)	-	-11.33
Return on Assets (%)	-30.41	-1.64
Return on Capital Employed (%)	-	20
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	566.32

# Nagaland Pulp & Paper Company Limited (www.nppc.in)

Date of incorporation	14.09.1971
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public
	Enterprises (D/o heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corp Ltd.
Share of Central Government	-
Share of Holding Company	99.06%
Registered /Corporate office	Nagaland
No. of employees (as on 31.3.18)	181

#### **Industrial / Business Operations**

The Company manufactures, sells pulp, paper, newspaper and plantations of various cellulosic raw material. The implementation of Rehabilitation Scheme as sanctioned by Government of India (GOI) is under process.

#### Strategic Issues/Future Outlook

The company is registered with BIFR since 1992 which earlier recommended 'winding up' of the company. However, based on the initiatives taken by the Government, the revival plan is under consideration.

Earlier rehabilitation plans of the BIFR could not take off within the stipulated time period, the management has approached the GOI with a revised rehabilitation programme at a cost of Rs. 489 Cr. (phase-1) which got approved on 04.06.2013. The mill is under revival and upgradation plan.

# Pending Accounts / Data

The company has not furnished data for the year 2016-17 and 2017-18. The data for the year 2015-16 has been repeated in 2016-17 and 2017-18.

#### Snapshot of financial performance:

EYTDACT OF DDOELT AND LOSS		2016-17
EXTRACT OF PROFIT AND LOSS	2017-18	
Total Income	40	40
Revenue from Operations (net) Other Income	0	0
	40	40
Total Expenditure	1779	1779
Power and Fuel	111	111
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	815	815
Depreciation, Amortization & Impairment	25	25
Finance Cost	758	758
Exceptional and Extraordinary items	0	
Profit/Loss before tax	-1739	-1739
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-1739	-1739
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-1739	-1739
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	10966	10966
Total Share Holders funds	-7954	-7954
Share Capital	6662	6662
Total Non-Current Liabilities	3035	3035
Long Term Borrowings	1509	1509
Total Current Liabilities	5535	5535
Total Assets	10966	10966
Total Non-Current Assets	6287	6287
Net Fixed Assets (incl. Capital Work in	6188	6188
Progress)		
Investment	0	0
Total Current Assets	4679	4679
Cash and Bank balances	725	725
Key Indicators	2017-18	2016-17
Capital Employed	3905	3905
Net Worth	-7954	-7954
Net Value Added (at market price)	-166	-166
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-4347.5	-4347.5
Operating Margin (%)	0	0
Return on Networth (%)	-	-
	-15.86	-15.86
Return on Assets (%)		~=
Return on Assets (%) Return on Capital Employed (%)	-25.12	-25.12
	-25.12 -	-25.12

# NEPA Ltd. (www.nepamills.co.in)

Date of incorporation	25.01.1947
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	94.05%
Share of Holding Company	-
Registered /Corporate office	Madhya Pradesh
No. of employees (as on 31.3.18)	705

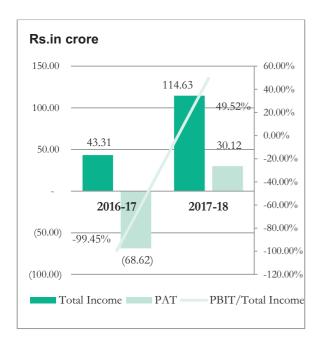
#### **Industrial / Business Operations**

The Company is engaged in manufacturing of Newsprint.

#### Strategic Issues/Future Outlook

The Company is currently undergoing a revival and modernization plan that would enhance the production capacity three folds and will result in a diversified product portfolio including high brightness newsprint and writing and printing paper.

# Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	11463	4331
Revenue from Operations (net)	1025	3031
Other Income	10438	1300
Total Expenditure	8451	11193
Power and Fuel	317	1274
Materials Consumed (incl. stores & spares)	0	723
Employee Benefit Expenses	3921	4195
Depreciation, Amortization & Impairment	107	92
Finance Cost	2664	2555
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	3012	-6862
Tax Provisions	0	0
Profit/loss after tax from continuing operations	3012	-6862
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	3012	-6862
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	34186	30218
Total Share Holders funds	-1929	-4942
Share Capital	58471	58471
Total Non-Current Liabilities	6612	8052
Long Term Borrowings	1729	3452
Total Current Liabilities	29503	27108
Total Assets	34186	30218
Total Non-Current Assets	19420	17725
Net Fixed Assets (incl. Capital Work in	18530	16546
Progress)		
Investment	0	0
Total Current Assets	14766	12493
Cash and Bank balances	8040	7722
Key Indicators	2017-18	2016-17
Capital Employed	-200	-1490
Net Worth	-1929	-4942
Net Value Added (at market price)	9637	-57
Contribution to Central Exchequer	23	51
Dividend declared/paid	0	0
Net Profit Margin	26.28	-158.44
Operating Margin (%)	553.76	-142.1
Return on Networth (%)	2001.0	
` /	8.81	-22.71
Return on Assets (%)	0.01	-22./1
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	•	

# Sambhar Salts Ltd. (www.indiansalt.com)

Date of incorporation	30.09.1964
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy
	Industries and Public
	Enterprises
Cognate Group	Industrial and Consumer
•	Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd
Share of Central Government	-
Share of Holding Company	60%
Registered / Corporate office	Rajasthan (Jaipur)
No. of employees (as on 31.03.2018)	110

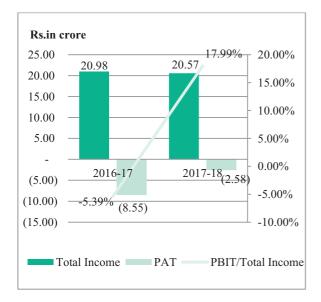
#### **Industrial / Business Operations**

SSL is engaged in production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

# Strategic Issues/Future Outlook

SSL has locational and logistical advantage in central part of the country due to advantage of reduced transportation cost for supply to the Northern and Central parts of India. To seize the opportunity and a vision for value addition to Common Salt, the company is in process of setting up of salt refinery at Nawa with 1 Lac TPA capacity.

#### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	2057	2098
Revenue from Operations (net)	1913	1875
Other Income	144	223
Total Expenditure	2315	2953
Power and Fuel	253	265
Materials Consumed (incl. stores & spares)	71	0
Employee Benefit Expenses	467	487
Depreciation, Amortization & Impairment	266	290
Finance Cost	628	742
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-258	-855
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-258	-855
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-258	-855
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	4388	4287
Total Share Holders funds	-3324	-3062
Share Capital	100	100
Total Non-Current Liabilities	1068	1330
Long Term Borrowings	760	1000
Total Current Liabilities	6644	6019
Total Assets	4388	4287
Total Non-Current Assets	1727	1905
Net Fixed Assets (incl. Capital Work in	1409	1557
Progress)		
Investment	0	0
Total Current Assets	2661	2382
Cash and Bank balances	479	408
Key Indicators	2017-18	2016-17
Capital Employed	-2564	-2062
Net Worth	-3324	-3062
Net Value Added (at market price)	857	387
Contribution to Central Exchequer	19	23
Dividend declared/paid	0	0
Net Profit Margin	-12.54	-40.75
Operating Margin (%)	19.34	-6.03
Return on Networth (%)		_
Return on Assets (%)	-5.88	-19.94
Return on Capital Employed (%)	-	_
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

# Security Printing & Minting Corporation of India Ltd. (www.spmcil.com)

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Finance (D/o Economic Affairs)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	9638

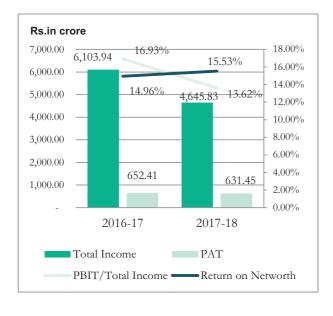
# **Industrial / Business Operations**

The Company is engaged in the manufacturing of coins, banknotes, passport, non-judicial stamp papers, postal stationery, security paper, security certificates, cheques, bonds, warrants, security inks, medallions, assay of gold, silver etc.

#### Strategic Issues/Future Outlook

The Company has taken up R&D projects in the fields of Security paper, security printing, currency printing and coins metallurgy to enhance content of indigenisation, increase operational efficiency, reduce use of raw materials per unit of output and process re-engineering etc.

# Performance Highlights



# Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	464583	610394
Revenue from Operations (net) Other Income	444515	596602
	20068	13792
Total Expenditure	401589	518949
Power and Fuel	7542	7401
Materials Consumed (incl. stores & spares)	226454	291370
Employee Benefit Expenses	125990	117546
Employee Benefit Expenses Depreciation, Amortization & Impairment	12597	12080
Finance Cost	297	11873
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	62994	91445
Tax Provisions	-151	26204
Profit/loss after tax from continuing operations	63145	65241
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	63145	65241
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	710111	736140
Total Share Holders funds	409743	432519
Share Capital	106424	118249
Total Non-Current Liabilities	62693	59153
Long Term Borrowings	0	0
Total Current Liabilities	237675	244468
Total Assets	710111	736140
Total Non-Current Assets	267488	252891
Net Fixed Assets (incl. Capital Work in	137235	138047
Progress)		
Investment	40000	40000
Total Current Assets	442623	483249
Cash and Bank balances	51063	102657
Key Indicators	2017-18	2016-17
Capital Employed	409743	432519
Net Worth	406511	436191
Net Value Added (at market price)	207460	221640
Contribution to Central Exchequer	63990	19205
Dividend declared/paid	22764	6092
Net Profit Margin	13.59	10.69
Operating Margin (%)	14.24	17.32
Return on Networth (%)	15.53	14.96
Return on Assets (%)	8.89	8.86
Return on Capital Employed (%)	15.45	23.89
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	108.49	137.94

Textiles Textiles

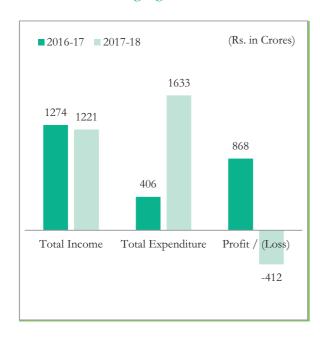
# **Textiles**

As on 31.03.2018, there were 4 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S. No.	Enterprise	Year of Incorporation
1	Birds Jute & Exports Ltd.	1904
2	British India Corporation Ltd.	1920
3	National Textile Corp. Ltd.	1968
4	National Jute Manufactures Corporation Ltd.	1980

2. The enterprises falling in this group are mainly engaged in producing and selling of textiles products such as yarn, worsted and woolen cloth, blankets, hosiery, polyester suiting, shirting etc.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

(Rs. in Crore)

		Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1221	1274
Revenue from Operations (Net)	1071	1173
Other Income	150	101
Total Expenditure	1633	406
Power and Fuel	235	234
Materials Consumed (incl. Stores &	700	680
Spares)		
Employee Benefit Expenses	372	346
Depreciation, Amortization &	62	138
Impairment		
Finance Cost	132	200
Exceptional and Extraordinary items	-24	-1400
Profit/Loss before tax	-412	868
Tax Provisions	0	0
Profit/Loss after tax from continuing	-412	868
operations		
Profit/Loss after tax from	0	0
discontinuing operations		
Profit/Loss for the period	-412	868
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	3982	4361
Total Share Holders funds	963	1271
Share Capital	3150	3150
Total Non-Current Liabilities	712	712
Long Term Borrowings	541	541
Total Current Liabilities	2308	2378
Total Assets	3982	4361
Total Non-Current Assets	1113	1174
Net Fixed Assets (incl. Capital Work	817	904
in Progress)		
Investment	50	20
Total Current Assets	2869	3188
Cash and Bank balances	841	1261
Key Indicators	2017-18	2016-17
Capital Employed	1504	1812
Net Worth	786	1093
Net Value Added (at market price)	117	1438
Contribution to Central Exchequer	19	10
Dividend declared/paid	0	0
Ratios	2017-18	2016-17
Net Profit Margin (%)	-33.74	68.13
		•••••
Operating Margin (%)	-28.35 52.44	-28.33 70.45
Return on Networth (%)	-52.44 10.35	79.45
Return on Assets (%)	-10.35	19.9
Return on Capital Employed (%)	-18.63	58.93
Debt/Equity Ratio (times)	0.69	0.5
Sales/Capital Employed (%)	71.22	64.75

# Birds Jute & Exports Limited

Date of incorporation	30.06.1904
Schedule	D
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Jute
	Manufactures Corp.
	Ltd.
Share of Central Government	-
Share of Holding Company	59%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	-

# **Industrial / Business Operations**

The Company was engaged in processing jute / jute blending fabrics, dyeing and printing of jute cotton and blended fabrics / curtain etc.

#### Strategic Issues/Future Outlook

BIFR concluded that no public interest would be served by reviving this company and recommended for its winding up. Therefore, the establishment of the company has been closed since October, 2002.

# Pending Accounts / Data

The Company has not furnished data for FY 2017-18. The data for FY 2016-17 has been repeated for FY 2017-18.

# Snapshot of financial performance:

(Rs. in Lakhs)

(Rs. in La		s. in Lakhs)
Extract of Profit And Loss	2017-18	2016-17
Total Income	328	328
Revenue from Operations (net)	188	188
Other Income	140	140
Total Expenditure	813	813
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	2	2
Finance Cost	430	430
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-485	-485
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-485	-485
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-485	-485
		•
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	386	386
Total Share Holders funds	-12244	-12244
Share Capital	40	40
Total Non-Current Liabilities	2556	2556
Long Term Borrowings	2549	2549
Total Current Liabilities	10074	10074
Total Assets	386	386
Total Non-Current Assets	20	20
Net Fixed Assets (incl. Capital Work in	13	13
Progress)		
Investment	0	0
Total Current Assets	366	366
Cash and Bank balances	114	114
Key Indicators	2017-18	2016-17
Capital Employed	-9695	-9695
Net Worth	-12244	-12244
Net Value Added (at market price)	-29	-29
Contribution to Central Exchequer	25	25
Dividend declared/paid	0	0
Net Profit Margin	-147.87	-147.87
Operating Margin (%)	-29.26	-29.26
Return on Networth (%)	_	-
Return on Assets (%)	-125.65	-125.65
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Textiles

# **British India Corporation Limited**

Date of incorporation	24.02.1920
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kanpur/ Uttar Pradesh
No. of employees (as on 31.3.18)	1209

#### **Industrial / Business Operations**

The Company is involved in manufacturing of woollen / worsted fabrics through its two units at Kanpur in U.P. and Dhariwal in Punjab. It has three subsidiaries namely Elgin Mills Co. Ltd., Cownpore Textiles Ltd. and Brushware Ltd. The establishments of these subsidiaries have been closed.

### Strategic Issues/Future Outlook

Government of India has approved the revival of the company in 2011 which was recommended by BRPSE on 28.07.2010. Implementation of the scheme will start as soon as NOC from the Government of Uttar Pradesh is received for the sale of surplus land and the formalities with the BIFR are completed.

# Pending Accounts / Data

The Company has not furnished data / accounts for FY 2017-18. The unaudited data for FY 2016-17 has been repeated in FY 2017-18.

#### **Snapshot of financial performance:**

	(K	s. in Larns)
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	424	424
Revenue from Operations (net)	26	26
Other Income	398	398
Total Expenditure	10922	10922
Power and Fuel	89	89
Materials Consumed (incl. stores & spares)	54	54
Employee Benefit Expenses	3600	3600
Depreciation, Amortization & Impairment	43	43
Finance Cost	6737	6737
Exceptional and Extraordinary items	277	277
Profit/Loss before tax	-10498	-10498
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-10498	-10498
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-10498	-10498
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	13148	13148
Total Share Holders funds	-80909	-80909
Share Capital	3171	3171
Total Non-Current Liabilities	12026	12026
Long Term Borrowings	8555	8555
Total Current Liabilities	82031	82031
Total Assets	13148	13148
Total Non-Current Assets	8438	8438
Net Fixed Assets (incl. Capital Work in	799	799
Progress)		
Investment	4	4
Total Current Assets	4710	4710
Cash and Bank balances	3762	3762
Key Indicators	2017-18	2016-17
Capital Employed	-72354	-72354
Net Worth	-80909	-80909
Net Value Added (at market price)	-161	-161
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-2475.94	-2475.94
Operating Margin (%)	-13400	-13400
Return on Networth (%)	-	-
D	-79.84	-79.84
Return on Assets (%)		•
Return on Assets (%) Return on Capital Employed (%)	-	-

# National Jute Manufactures Corporation Limited (www.njmc.org.in)

Date of incorporation	03.06.1980
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	Kolkata
No. of employees (as on 31.3.18)	0

#### **Industrial / Business Operations**

The Company is engaged in manufacturing of jute goods through its 3 operating units at North 24 Paraganas, Howrah and Kolkata in West Bengal and Katihar in Bihar

#### Strategic Issues/Future Outlook

The company was referred to BIFR on 11-08-1992. The High Court of Calcutta passed the order for winding up of the company on 6.1.2005 and directed the official liquidator to take possession of the assets of the company. Subsequently, as per the advice of the Ministry of Textiles, Government of India, NJMC Management preferred to appeal before the Division Bench of the High Court, Calcutta against the above order. Further on the appeal of NJMC officer's Guilds, the Appellate Authority for Industrial & Financial Reconstruction (AAIFR) in 2008 has remanded the matter to BIFR with a direction to take further step for the revival of the company based on the proposal submitted by M/o Textile. BIFR approved the revival scheme of the company on 31.03.2011.

#### Pending Accounts / Data

The Company did not submitted data / accounts for FY 2017-18. The data for 2016-17 has been repeated in FY 2017-18.

#### Snapshot of financial performance:

(Rs. in Lakhs)

2017-18 2449 273	2016-17
	2449
4/.2	272
2176	273 2176
1974	1974
-	115
	198
	157
	81
	48
	0
	475
	0
	475
0	0
475	475
31.03.2018	31.03.2017
27702	27702
-23262	-23262
5580	5580
43010	43010
42987	42987
7954	7954
27702	27702
1138	1138
1138	1138
0	0
26564	26564
23767	23767
2017-18	2016-17
19725	19725
-23704	-23704
797	797
86	86
0	0
19.4	19.4
191.58	191.58
	-
1.71	1.71
2.65	2.65
-	
1.38	1.38
	27702 -23262 5580 43010 42987 7954 27702 1138 1138 1138 0 26564 23767 2017-18 19725 -23704 797 86 0 19.4 191.58 - 1.71 2.65

Textiles

# National Textile Corporation Limited (www.ntcltd.org)

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.76%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	7662

# **Industrial / Business Operations**

The main activities of the company are spinning, weaving and retail marketing yarn & cloth. Now, NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

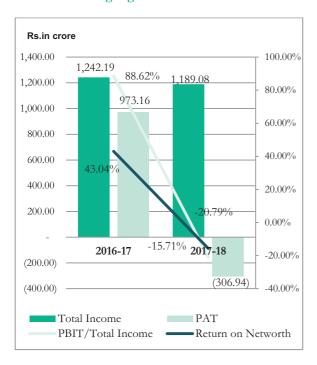
#### Significant events in FY 2017-18

A tripartite MOU has been signed between Govt. of India, the Company and Govt. of Maharashtra.

#### Strategic Issues/Future Outlook

The Company has implemented the revival scheme sanctioned by BIFR i.e. MS-08. Due to positive Net Worth, BIFR vide its order dated 28.10.2014 discharged NTC from its purview. The Company has prepared revised modernized plan with the help of SITRA, PWC and Technopack.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	118908	124219
Revenue from Operations (net)	106627	116850
Other Income	12281	7369
Total Expenditure (excl. Excise Duty)	149602	26903
Power and Fuel	23313	23200
Materials Consumed (incl. stores & spares)	69702	67731
Employee Benefit Expenses	33442	30794
Depreciation, Amortization & Impairment	6033	13666
Finance Cost	5968	12766
Exceptional and Extraordinary items	-2629	-140312
Profit/Loss before tax	-30694	97316
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-30694	97316
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-30694	97316
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	357007	394901
Total Share Holders funds	212723	243534
Share Capital	306216	306216
Total Non-Current Liabilities	13562	13602
Long Term Borrowings	0	0
Total Current Liabilities	130722	137765
Total Assets	357007	394901
Total Non-Current Assets	101709	107791
Net Fixed Assets (incl. Capital Work in	79799	88470
Progress)		
Investment	5016	1992
Total Current Assets	255298	287110
Cash and Bank balances	56407	98412
Key Indicators	2017-18	2016-17
Capital Employed	212723	243534
Net Worth	195424	226117
Net Value Added (at market price)	11117	143183
Contribution to Central Exchequer	1792	936
		0
Dividend declared/paid	0	U
Dividend declared/paid  Net Profit Margin	-25.81	78.34
-		
Net Profit Margin	-25.81	78.34
Net Profit Margin Operating Margin (%)	-25.81 -25.65	78.34 -25.87
Net Profit Margin Operating Margin (%) Return on Networth (%)	-25.81 -25.65 -15.71	78.34 -25.87 43.04
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	-25.81 -25.65 -15.71 -8.6	78.34 -25.87 43.04 24.64

Power Generation

Power Generation

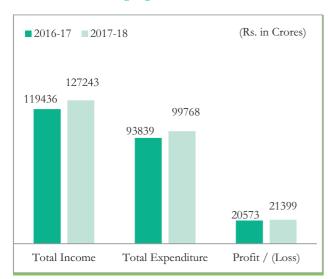
# **Power Generation**

As on 31.03.2018, there were 12 Central Public Sector Enterprises (CPSEs) in the Power Generation group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

S. No.	Enterprise	Year of Incorporation
1	NLC India Ltd.	1956
2	NHPC Ltd.	1975
3	NTPC Ltd.	1975
4	North Eastern Electric Power	1976
5	Corporation Ltd. Nuclear Power Corp. Of India Ltd.	1987
6	THDC India Ltd.	1988
7	SJVN Ltd.	1988
8	NHDC Ltd.	2000
9	NLC Tamil Nadu Power Ltd.	2005
10	Kanti Bijlee Utpadan Nigam Ltd.	2006
11 12	Bhartiya Rail Bijlee Co. Ltd. Patratu Vidyut Utpadan Nigam Ltd.	2007 2015

The enterprises falling in this group are mainly engaged in generation and distribution of all kinds of power such as Hydel thermal and nuclear (excluding solar).

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 12 enterprises are presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

(Rs. in Crore)

(Rs. in Crore)		
Extract of Profit and Loss	2017-18	2016-17
Total Income	127243	119436
Revenue from Operations (Net)	122297	114876
Other Income	4939	4560
Total Expenditure (excl. Excise Duty)	99768	93839
Power and Fuel	49307	48307
Materials Consumed (incl. Stores &	2989	2750
Spares)		
Employee Benefit Expenses	12510	10623
Depreciation, Amortization &	12300	10875
Impairment		
Finance Cost	7179	6245
Exceptional and Extraordinary items	-54	1124
Profit/Loss before tax	27468	25598
Tax Provisions	6070	5025
Profit/Loss after tax from continuing	21399	20573
operations		
Profit/Loss after tax from	0	0
discontinuing operations		
Profit/Loss for the period	21399	20573
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	492471	453349
Total Share Holders funds	214391	205135
Share Capital	50407	48885
Total Non-Current Liabilities	206709	187471
Long Term Borrowings	185077	167468
Total Current Liabilities	71228	60216
Total Assets	492471	453349
Total Non-Current Assets	419621	389764
Net Fixed Assets (incl. Capital Work in	367449	335796
Progress)		
Investment	15706	13705
Total Current Assets	72851	63586
Cash and Bank balances	12530	13111
Key Indicators	2017-18	2016-17
Capital Employed	399611	373131
Net Worth	214140	205132
Net Value Added (at market price)	50445	46368
Contribution to Central Exchequer	12184	16211
Dividend declared/paid	11111	10069
Ratios	2017-18	2016-17
Net Profit Margin (%)	16.82	17.23
Operating Margin (%)	28.29	28.7
Return on Networth (%)	9.99	10.03
	4.35	4.54
Return on Assets (%)		
	8.67	8.53
Return on Assets (%) Return on Capital Employed (%) Debt/Equity Ratio (times)	8.67 0.86	8.53 0.82

# Bhartiya Rail Bijlee Co. Ltd (www.ntpc.co.in)

Date of incorporation	22.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	26%
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	222

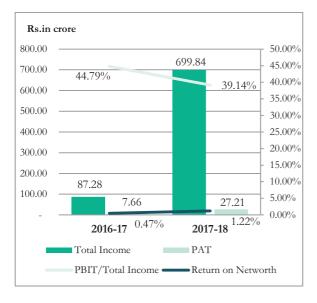
#### **Industrial / Business Operations**

The Company is engaged in planning, promoting and organizing an integrated and efficient development of electric power in all its aspects and take up necessary development, construction erection for power projects for generation of electricity and operation and maintenance including renovation, modernization of electric power stations.

#### Strategic Issues/Future Outlook

To generate and provide reliable, cost effective energy with eco-friendly technologies, maintaining an ethical and socially responsible organization.

# Performance Highlights



#### Snapshot of financial performance:

E-though - CDn - Ct A - 1 I - -

(Rs. in Lakhs)

2017 10 2017 17

Extract of Profit And Loss	2017-18	2016-17
Total Income	69984	8728
Revenue from Operations (net)	69741	8687
Other Income	243	41
Total Expenditure (excl. Excise Duty)	66525	7762
Power and Fuel	73	100
Materials Consumed (incl. stores & spares)	18103	0
Employee Benefit Expenses	4583	853
Depreciation, Amortization& Impairment	14828	2849
Finance Cost	23932	2943
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	3459	966
Tax Provisions	738	200
Profit/loss after tax from continuing operations	2721	766
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2721	766
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	806396	712277
Total Share Holders funds	223319	162906
Share Capital	216153	158461
Total Non-Current Liabilities	499195	451929
Long Term Borrowings	497994	447492
Total Current Liabilities	83882	72649
Total Assets	806396	712277
Total Non-Current Assets	747911	692092
Net Fixed Assets (incl. Capital Work in	742167	685415
Progress)		
Investment	0	0
Total Current Assets	58485	20185
Cash and Bank balances	11995	541
Key Indicators	2017-18	2016-17
Capital Employed	721313	635191
Net Worth	223319	162906
Net Value Added (at market price)	32276	6563
Contribution to Central Exchequer	1065	360
Dividend declared/paid	0	0
Net Profit Margin	3.89	8.78
Operating Margin (%)	39.28	45
Return on Networth(%)	1.22	0.47
Return on Assets (%)	0.34	0.11
Return on Capital Employed (%)	3.8	0.62
Debt/Equity Ratio (times)	2.23	2.75
Sales/Capital Employed (%)	9.67	1.37
January Supram Employed (10)	2.07	1.57

Power Generation

# Kanti Bijlee Utpadan Nigam Limited (www.kbunl.co.in)

Date of incorporation	06.09.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	72.64%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	230

#### **Industrial / Business Operations**

The Company is in the business of electricity generation The Company is doing Renovation & Modernization (R&M) of which R&M of Stage -1 has been completed and the Unit 1 & 2 are under commercial operation.

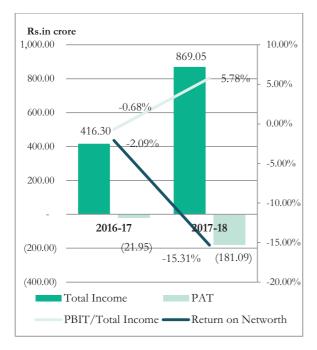
#### Significant events in FY 2017-18

Commercial operation of Unit 4 (Stage 2) has been declared with effect from 01.07.2017.

#### Strategic Issues/Future Outlook

The Company has finalised scheme for separation of storm water from plant drain for achieving zero liquid discharge. Rain water harvesting, roof top solar, FGD system has been planned in view of new environmental norms.

# Performance Highlights



#### Snapshot of financial performance:

Total Income         86905         41630           Revenue from Operations (net)         86156         38825           Other Income         749         2805           Total Expenditure         105014         43825           Power and Fuel         50698         29299           Materials Consumed (incl. stores & spares)         235         136           Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing         0         0           operations         -18109         -2195           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share	EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Other Income         749         2805           Total Expenditure         105014         43825           Power and Fuel         50698         29299           Materials Consumed (incl. stores & spares)         235         136           Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         -18109         -2195           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971	Total Income	86905	41630
Total Expenditure         105014         43825           Power and Fuel         50698         29299           Materials Consumed (incl. stores & spares)         235         136           Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         -18109         -2195           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837	Revenue from Operations (net)	86156	38825
Power and Fuel         50698         29299           Materials Consumed (incl. stores & spares)         235         136           Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Non-Current Assets         437531         <	Other Income	749	2805
Power and Fuel         50698         29299           Materials Consumed (incl. stores & spares)         235         136           Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Non-Current Assets         437531         <	Total Expenditure	105014	43825
Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Non-Current Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0		50698	29299
Employee Benefit Expenses         4250         3035           Depreciation, Amortization & Impairment         21274         6027           Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Non-Current Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0	Materials Consumed (incl. stores & spares)	235	136
Finance Cost         23132         1911           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Non-Current Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         222225 <td></td> <td>4250</td> <td>3035</td>		4250	3035
Exceptional and Extraordinary items         0         0           Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Progress)         Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350 <td>Depreciation, Amortization &amp; Impairment</td> <td>21274</td> <td>6027</td>	Depreciation, Amortization & Impairment	21274	6027
Profit/Loss before tax         -18109         -2195           Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17  <	Finance Cost	23132	1911
Tax Provisions         0         0           Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Exceptional and Extraordinary items	0	0
Profit/loss after tax from continuing operations         -18109         -2195           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Profit/Loss before tax	-18109	-2195
Profit/loss after tax from discontinuing operations       0       0         Profit/loss for the period       -18109       -2195         BALANCE SHEET       31.03.2018       31.03.2017         Equity and Liabilities       479212       466036         Total Share Holders funds       118268       105034         Share Capital       143567       112224         Total Non-Current Liabilities       268107       270619         Long Term Borrowings       242493       234971         Total Current Liabilities       92837       67040         Total Assets       479212       466036         Total Non-Current Assets       437531       443811         Net Fixed Assets (incl. Capital Work in Progress)       429803       434846         Investment       0       0         Total Current Assets       41681       22225         Cash and Bank balances       2350       1427         Key Indicators       2017-18       2016-17	Tax Provisions	0	0
Profit/loss for the period         -18109         -2195           BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Profit/loss after tax from continuing operations	-18109	-2195
BALANCE SHEET         31.03.2018         31.03.2017           Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Profit/loss after tax from discontinuing	0	0
BALANCE SHEET       31.03.2018       31.03.2017         Equity and Liabilities       479212       466036         Total Share Holders funds       118268       105034         Share Capital       143567       112224         Total Non-Current Liabilities       268107       270619         Long Term Borrowings       242493       234971         Total Current Liabilities       92837       67040         Total Assets       479212       466036         Total Non-Current Assets       437531       443811         Net Fixed Assets (incl. Capital Work in Progress)       429803       434846         Investment       0       0         Total Current Assets       41681       22225         Cash and Bank balances       2350       1427         Key Indicators       2017-18       2016-17	operations		
Equity and Liabilities         479212         466036           Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Profit/loss for the period	-18109	-2195
Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	BALANCE SHEET	31.03.2018	31.03.2017
Total Share Holders funds         118268         105034           Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Equity and Liabilities	479212	466036
Share Capital         143567         112224           Total Non-Current Liabilities         268107         270619           Long Term Borrowings         242493         234971           Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17		118268	105034
Long Term Borrowings       242493       234971         Total Current Liabilities       92837       67040         Total Assets       479212       466036         Total Non-Current Assets       437531       443811         Net Fixed Assets (incl. Capital Work in Progress)       429803       434846         Investment       0       0         Total Current Assets       41681       22225         Cash and Bank balances       2350       1427         Key Indicators       2017-18       2016-17		143567	112224
Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	-	268107	270619
Total Current Liabilities         92837         67040           Total Assets         479212         466036           Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Long Term Borrowings	242493	234971
Total Non-Current Assets         437531         443811           Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17		92837	67040
Net Fixed Assets (incl. Capital Work in Progress)         429803         434846           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Total Assets	479212	466036
Progress)         0         0           Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Total Non-Current Assets	437531	443811
Investment         0         0           Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Net Fixed Assets (incl. Capital Work in	429803	434846
Total Current Assets         41681         22225           Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Progress)		
Cash and Bank balances         2350         1427           Key Indicators         2017-18         2016-17	Investment	0	0
Key Indicators         2017-18         2016-17	Total Current Assets	41681	22225
· ·	Cash and Bank balances	2350	1427
Conital Employed	Key Indicators	2017-18	2016-17
Capital Employed 360761 363348	Capital Employed	360761	363348
Net Worth 118268 105034		118268	105034
Net Value Added (at market price) 10169 3524	Net Value Added (at market price)	10169	3524
Contribution to Central Exchequer 155 218	Contribution to Central Exchequer	155	218
Dividend declared/paid 0 0	Dividend declared/paid	0	0
Net Profit Margin -20.84 -5.27	Net Profit Margin	-20.84	-5.27
Operating Margin (%) 5.83 -0.73	Operating Margin (%)	5.83	-0.73
Return on Networth (%) -15.31 -2.09	Return on Networth (%)	-15.31	-2.09
Return on Assets (%) -3.78 -0.47	Return on Assets (%)	-3.78	-0.47
Return on Capital Employed (%) 1.39 -0.08	Return on Capital Employed (%)	1.39	-0.08
Debt/Equity Ratio (times) 2.05 2.24	Debt/Equity Ratio (times)	2.05	2.24
Sales/Capital Employed (%) 23.88 10.69	Sales/Capital Employed (%)	23.88	10.69

# NHDC Limited (www.nhdcindia.com)

Date of incorporation	01.08.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Ltd.
Share of Central Government	-
Share of Holding Company	51.08%
Registered /Corporate office	Madhya Pradesh
No. of employees (as on 31.3.18)	546

#### **Industrial / Business Operations**

The Company is engaged in generation of power through all conventional, non-conventional/ renewable energy sources. Currently company is having two hydroelectric power stations located in Madhya Pradesh namely Indira Sagar Hydroelectric Project (8x125 MW) and Omkareshwar Hydroelectric Project (8x65 MW) in operation.

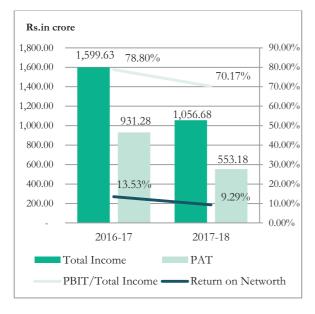
#### Significant events in FY 2017-18

The company has installed 20 KW, 55KW and 20 KW roof top solar PV plants at ISP, OSP and Corporate Office for captive purpose.

#### Strategic Issues/Future Outlook

Renewable Energy Development: The Company is exploring new business development opportunities in addition to hydro projects e.g. exploring the potential of development of solar power plant to meet energy requirement of lift irrigation schemes etc.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS

(Rs. in Lakhs)

2016-17

2017-18

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	105668	159963
Revenue from Operations (net)	78491	130693
Other Income	27177	29270
Total Expenditure	31558	33927
Power and Fuel	922	886
Materials Consumed (incl. stores & spares)	479	148
Employee Benefit Expenses	12274	10324
Depreciation, Amortization & Impairment	7321	7335
Finance Cost	32	22
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	74110	126036
Tax Provisions	18792	32908
Profit/loss after tax from continuing operations	55318	93128
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	55318	93128
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	784550	880860
Total Share Holders funds	595475	688211
Share Capital	196258	196258
Total Non-Current Liabilities	148231	156168
Long Term Borrowings	0	0
Total Current Liabilities	40844	36481
Total Assets	784550	880860
Total Non-Current Assets	548575	605922
Net Fixed Assets (incl. Capital Work in	131995	137414
Progress)		
Investment	0	0
Total Current Assets	235975	274938
Cash and Bank balances	182269	190415
Key Indicators	2017-18	2016-17
Capital Employed	595475	688211
Net Worth	595427	688420
Net Value Added (at market price)	89231	144357
	106205	61156
Contribution to Central Exchequer		
Contribution to Central Exchequer Dividend declared/paid	123053	40037
	123053 52.35	40037 58.22
Dividend declared/paid		
Dividend declared/paid Net Profit Margin	52.35	58.22
Dividend declared/paid Net Profit Margin Operating Margin (%)	52.35 94.46	58.22 96.45
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	52.35 94.46 9.29	58.22 96.45 13.53
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	52.35 94.46 9.29 7.05	58.22 96.45 13.53 10.57

Power Generation

# NHPC Limited (www.nhpcindia.com)

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	73.96%
Share of Holding Company	-
Registered /Corporate office	Haryana
No. of employees (as on 31.3.18)	7351

#### **Industrial / Business Operations**

The company is engaged in generation of electricity. Company has 23 operating power stations (including subsidiary company).

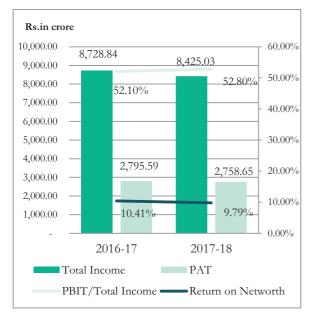
#### Significant events in FY 2017-18

The company has been able to successfully commission all the three units of Kishanganga H.E. Project and commenced the commercial operation of the 50 MW Solar Power Project in Tamil Nadu.

# Strategic Issues/Future Outlook

The Company's major strategic projects include world's longest inclined pressure shafts (1546M) in Parbati-II H.E. Project, India's largest reservoir at Indira Sagar Power station and India's first concrete faced rockfill dam (CFRD) in Dhauliganga Project.

# Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	842503	872884
Revenue from Operations (net)	693403	727117
Other Income	149100	145767
Total Expenditure	489929	525424
Power and Fuel	5135	4930
Materials Consumed (incl. stores & spares)	2459	2527
Employee Benefit Expenses	158533	157484
Depreciation, Amortization & Impairment	140589	138840
Finance Cost	92232	107322
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	352574	347460
Tax Provisions	76709	67901
Profit/loss after tax from continuing operations	275865	279559
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	275865	279559
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	5347518	5230710
Total Share Holders funds	2832815	2694213
Share Capital	1025932	1025932
Total Non-Current Liabilities	1949378	2016916
Long Term Borrowings	1672820	1724564
Total Current Liabilities	565325	519581
Total Assets	5347518	5230710
Total Non-Current Assets	4850115	4675619
Net Fixed Assets (incl. Capital Work in	3880378	3832285
Progress)		
Investment	221405	210481
Total Current Assets	497403	555091
Cash and Bank balances	.,,,,,,	
Casii alid Dalik Dalalices	147239	153314
		153314 <b>2016-17</b>
Key Indicators	147239	
Key Indicators Capital Employed	147239 <b>2017-18</b>	2016-17
Key Indicators  Capital Employed  Net Worth	147239 <b>2017-18</b> 4505635	<b>2016-17</b> 4418777
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	147239 2017-18 4505635 2818751	<b>2016-17</b> 4418777 2684845
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	147239 2017-18 4505635 2818751 619356	2016-17 4418777 2684845 606458
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	147239 2017-18 4505635 2818751 619356 174645	2016-17 4418777 2684845 606458 317093
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	147239 2017-18 4505635 2818751 619356 174645 125165	2016-17 4418777 2684845 606458 317093 252413
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	147239 2017-18 4505635 2818751 619356 174645 125165 32.74	2016-17 4418777 2684845 606458 317093 252413 32.03
Key Indicators Capital Employed	147239 2017-18 4505635 2818751 619356 174645 125165 32.74 64.15	2016-17 4418777 2684845 606458 317093 252413 32.03 62.55
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	147239 2017-18 4505635 2818751 619356 174645 125165 32.74 64.15 9.79	2016-17 4418777 2684845 606458 317093 252413 32.03 62.55 10.41
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	147239 2017-18 4505635 2818751 619356 174645 125165 32.74 64.15 9.79 5.16	2016-17 4418777 2684845 606458 317093 252413 32.03 62.55 10.41 5.34

### NLC India Limited (www.nlcindia.com)

Date of incorporation	14.11.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	84.04%
Share of Holding Company	-
Registered /Corporate office	Tamil Nadu
No. of employees (as on 31.3.18)	14446

### **Industrial / Business Operations**

The Company is engaged in open cast Lignite mining with a capacity of 30.60 MTPA and Operating with installed capacity of 3731 MW of power plants comprising Thermal Power of 3240 MW, Solar power of 440 MW (200MW commissioned in May 18) Wind power of 51 MW.

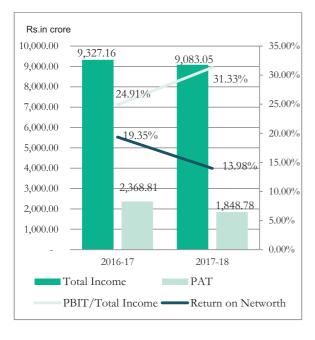
### Significant events in FY 2017-18

Commissioning of 230MW solar Power Plant and award of contract for Mine Development Operator for coal mining.

### Strategic Issues/Future Outlook

Growing competition, stringent environmental norms and tightening regulations are the major issues. The company is taking initiative for cost control, finding new avenues in the areas like renewable power, Power trading and commercial mining.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	908305	932716
Revenue from Operations (net)	848976	865259
Other Income	58685	67457
Total Expenditure (excl. Excise Duty)	643594	717316
Power and Fuel	8447	5992
Materials Consumed (incl. stores & spares)	50576	61974
Employee Benefit Expenses	308196	229454
Depreciation, Amortization & Impairment	86115	68307
Finance Cost	20498	16906
Exceptional and Extraordinary items	-5944	18008
Profit/Loss before tax	264067	215400
Tax Provisions	79189	-21481
Profit/loss after tax from continuing operations	184878	236881
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	184878	236881
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	3250641	2750938
Total Share Holders funds	1333458	1219862
Share Capital	152857	152857
Total Non-Current Liabilities	1342243	1102140
Long Term Borrowings	605029	504062
Total Current Liabilities	574940	428936
Total Assets	3250641	2750938
Total Non-Current Assets	2237155	1880063
Net Fixed Assets (incl. Capital Work in	1764928	1473970
Progress)		
т		
Investment	242137	242137
Total Current Assets	242137 <b>1013486</b>	242137 <b>870875</b>
		•
Total Current Assets  Cash and Bank balances	1013486	870875
Total Current Assets  Cash and Bank balances  Key Indicators	<b>1013486</b> 27865	<b>870875</b> 47370
Total Current Assets	1013486 27865 2017-18	<b>870875</b> 47370 <b>2016-17</b>
Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	1013486 27865 2017-18 1938487	870875 47370 2016-17 1723924 1223922
Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)	1013486 27865 2017-18 1938487 1322651	<b>870875</b> 47370 <b>2016-17</b> 1723924
Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	1013486 27865 2017-18 1938487 1322651 665436	870875 47370 2016-17 1723924 1223922 646675
Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	1013486 27865 2017-18 1938487 1322651 665436 135427	870875 47370 2016-17 1723924 1223922 646675 217157
Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	1013486 27865 2017-18 1938487 1322651 665436 135427 64658	870875 47370 2016-17 1723924 1223922 646675 217157 136427
Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	1013486 27865 2017-18 1938487 1322651 665436 135427 64658 20.35	870875 47370 2016-17 1723924 1223922 646675 217157 136427 25.4
Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	1013486 27865 2017-18 1938487 1322651 665436 135427 64658 20.35 32.82	870875 47370 2016-17 1723924 1223922 646675 217157 136427 25.4 28.93
Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	1013486 27865 2017-18 1938487 1322651 665436 135427 64658 20.35 32.82 13.98	870875 47370 2016-17 1723924 1223922 646675 217157 136427 25.4 28.93 19.35
Total Current Assets Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	1013486 27865 2017-18 1938487 1322651 665436 135427 64658 20.35 32.82 13.98 5.69	870875 47370 2016-17 1723924 1223922 646675 217157 136427 25.4 28.93 19.35 8.61

Power Generation

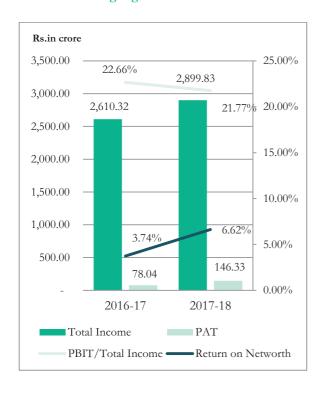
### NLC Tamilnadu Power Limited (www.ntplpower.com)

Date of incorporation	18.11.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.18)	246

### **Industrial / Business Operations**

The Company is engaged in power generation and has established 2X500 MW coal based Thermal Power Plant at Tuticorin, Tamil Nadu and commercial operation of the Unit I & II of the said power plant has been declared on 18.06.2015 and 29.08.2015 respectively. The Company has planned to install solar power project in the state of Tamil Nadu.

### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	289983	261032
Revenue from Operations (net)	281771	253315
Other Income	8212	7717
Total Expenditure	268135	247612
Power and Fuel	41	42
Materials Consumed (incl. stores & spares)	169005	155720
Employee Benefit Expenses	7433	4904
Depreciation, Amortization & Impairment	36186	35987
Finance Cost	41268	45718
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	21848	13420
Tax Provisions	7215	5616
Profit/loss after tax from continuing operations	14633	7804
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	14633	7804
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	787522	797194
Total Share Holders funds	220923	208924
Share Capital	218804	218804
Total Non-Current Liabilities	337151	345973
Long Term Borrowings	333005	349594
Total Current Liabilities	229448	242297
Total Assets	787522	797194
Total Non-Current Assets	617591	629870
Net Fixed Assets (incl. Capital Work in	603284	623523
Progress)		
Investment	0	0
Total Current Assets	169931	167324
Cash and Bank balances	809	446
Key Indicators	2017-18	2016-17
Capital Employed	553928	558518
Net Worth	220923	208924
Net Value Added (at market price)	73043	83390
Contribution to Central Exchequer	6282	22090
Dividend declared/paid	2188	0
Net Profit Margin	5.05	2.99
	22.4	23.35
Operating Margin (%)		3.74
Operating Margin (%) Return on Networth (%)	6.62	
	6.62 1.86	0.98
Return on Networth (%)		
Return on Networth (%) Return on Assets (%)	1.86	0.98

### North Eastern Electric Power Corporation Ltd. (www.neepco.co.in)

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Meghalaya
No. of employees (as on 31.3.18)	2179

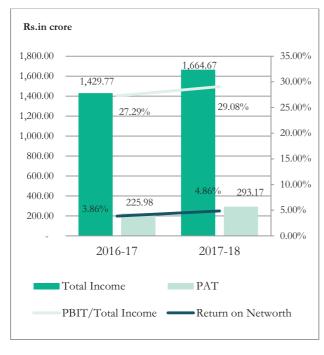
### **Industrial / Business Operations**

The Company is engaged in construction of Hydro, Thermal and Renewable power projects and generation and sale of electricity from its various units situated in North East India.

### Significant events in FY 2017-18

The Company has initiated setting up of a 200 MW Solar PV Power Project in the state of Odisha. GRIDCO has also given clearance for finalization of the EPC contract with respect to implementation of project. The concept paper for obtaining in principle approval of the Ministry of Power has been submitted by the company for which approval is awaited.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	166467	142977
Revenue from Operations (net)	163295	140447
Other Income	3172	2530
Total Expenditure	124956	106952
Power and Fuel	110	161
Materials Consumed (incl. stores & spares)	42720	40762
Employee Benefit Expenses	41027	27648
Depreciation, Amortization & Impairment	18306	16039
Finance Cost	6903	2991
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	41511	36025
Tax Provisions	12194	13427
Profit/loss after tax from continuing operations	29317	22598
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	29317	22598
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1432330	1306798
Total Share Holders funds	603494	585024
Share Capital	345281	345281
Total Non-Current Liabilities	685836	606554
Long Term Borrowings	630907	559293
Total Current Liabilities	133400	115219
Total Assets	1432330	1306798
Total Non-Current Assets	1325199	1202366
Net Fixed Assets (incl. Capital Work in Progress)	1296270	1162998
Investment	2793	10993
Total Current Assets	107131	104432
Cash and Bank balances	33608	26928
Key Indicators	2017-18	2016-17
Capital Employed	1244001	1144317
Net Worth	603257	585238
Net Value Added (at market price)	93024	72476
Contribution to Central Exchequer	21032	25449
Dividend declared/paid	9214	11017
Net Profit Margin	17.61	15.81
Operating Margin (%)	29.65	27.78
Return on Networth (%)	4.86	3.86
Return on Assets (%)	2.05	1.73
Return on Capital Employed (%)	3.89	3.41
Debt/Equity Ratio (times)	1.05	0.96
Sales/Capital Employed (%)	13.13	12.27

Power Generation

### NTPC Limited (www.ntpc.co.in)

07.11.1975
A
Yes
Maharatna
Ministry of Power
Power Generation
Holding
-
62.27%
-
New Delhi
19739

### **Industrial / Business Operations**

NTPC's primary business is power generation through coal and gas/liquid fuel based sources. As on 31.3.18, NTPC is in operation across the country with 20 coal based, 7 gas/liquid based, 1 hydro-based station & 11 Solar PV, 1 wind & 1 SHP based stations.

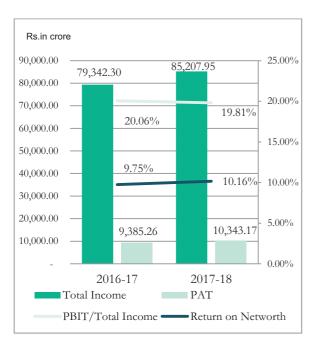
### Significant events in FY 2017-18

Power projects of 3,478 MW (including 910 MW through JV and Subsidiary Companies) were commissioned.

### Strategic Issues/Future Outlook

NTPC has targeted to achieve 130 GW capacity by 2032 with diversified fuel mix comprising 65.4% coal, 4.6% gas, 1.5% nuclear and 28.5% RES including hydro. The Company envisages enhancing its current presence in consultancy, power trading & ancillary services.

### Performance Highlights



### Snapshot of financial performance:

2017-18	2016-17
8520795	7934230
8345270	7827344
175525	106886
7231549	6702622
4862413	4778324
7361	5748
473467	432460
709886	592082
398425	359720
0	78295
1289246	1231608
254929	293082
1034317	938526
0	0
1034317	938526
31.03.2018	31.03.2017
26019356	23657749
10177777	9623123
824546	824546
11377513	10204780
10869760	9733928
4464066	3829846
26019356	23657749
22348326	20817759
19883544	18009281
1004748	824811
3671030	2839990
397838	293049
2017-18	2016-17
21047537	19357051
10176997	9621623
2320030	2169724
187311	606454
404028	359503
12.14	11.83
20.22	21.33
10.16	9.75
3.98	3.97
	8520795 8345270 175525 7231549 4862413 7361 473467 709886 398425 0 1289246 254929 1034317 0 1034317 31.03.2018 26019356 10177777 824546 11377513 10869760 4464066 26019356 22348326 19883544 1004748 3671030 397838 2017-18 21047537 10176997 2320030 187311 404028 12.14

### Nuclear Power Corporation of India Limited (www.npcil.nic.in)

Date of incorporation	03.09.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomics Energy
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	11460

### **Industrial / Business Operations**

The Company is engaged in design, construction, commissioning and operation of nuclear power plant in the country Presently installed nuclear power capacity is 6780 MW with 22 nuclear reactors (incl. RAPS 1 owned by DAE), located at 7 sites namely TMS (Maharashtra), RRS (Rajasthan), MAPS & KKNPP (Tamil Nadu), NAPS (UP), KAPS (Gujarat), KGS (Karnataka).

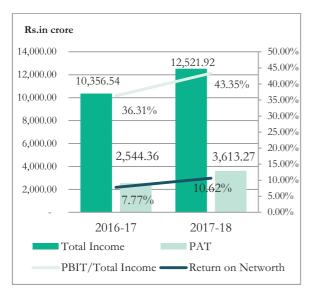
### Significant events in FY 2017-18

Administrative Approval and Financial Sanction was accorded by the GOI for construction of ten indigenous 700 MW PHWR in Fleet Mode and for commencement of construction of KKNPP Unit-5&6 (2x1000 MW LWRs).

### Strategic Issues/Future Outlook

The company is pursuing the mandate of expanding the nuclear power base in the country in accordance with the plans and schemes of the GOI. Strategic issues requiring focus include land acquisition, R&R, statutory clearance, funding for projects etc.

### Performance Highlights



### Snapshot of financial performance:

**EXTRACT OF PROFIT AND LOSS** 

(Rs. in Lakhs)

2016-17

2017-18

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1252192	1035654
Revenue from Operations (net)	1220634	1000318
Other Income	31558	35336
Total Expenditure	789975	712412
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	5456	5493
Employee Benefit Expenses	183901	141753
Depreciation, Amortization & Impairment	101605	99492
Finance Cost	80650	52831
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	462217	323242
Tax Provisions	100890	68806
Profit/loss after tax from continuing operations	361327	254436
Profit/loss after tax from discontinuing	0	0
operations	2/1205	054426
Profit/loss for the period	361327	254436
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	7322218	6466310
Total Share Holders funds	3400905	3267698
Share Capital	1149124	1080624
Total Non-Current Liabilities	3311568	2728582
Long Term Borrowings	3123192	2561759
Total Current Liabilities	609745	470030
Total Assets	7322218	6466310
Total Non-Current Assets	6494547	5782110
Net Fixed Assets (incl. Capital Work in	5948795	5280323
Progress)		
Investment	37671	23200
Total Current Assets		(0.4000
Cash and Bank balances	827671	684200
	<b>827671</b> 80312	134022
Key Indicators		• • • • • • • • • • • • • • • • • • • •
	80312	134022
Capital Employed	80312 <b>2017-18</b>	134022 <b>2016-17</b>
Capital Employed Net Worth	80312 <b>2017-18</b> 6524097	134022 <b>2016-17</b> 5829457
Capital Employed Net Worth Net Value Added (at market price)	80312 <b>2017-18</b> 6524097 3400850	134022 <b>2016-17</b> 5829457 3272990
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	80312 <b>2017-18</b> 6524097 3400850 793715 474739 250000	134022 2016-17 5829457 3272990 543849
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	80312 <b>2017-18</b> 6524097 3400850 793715 474739	134022 2016-17 5829457 3272990 543849 188633
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	80312 <b>2017-18</b> 6524097 3400850 793715 474739 250000	134022 <b>2016-17</b> 5829457 3272990 543849 188633 64628 24.57 37.6
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	80312 2017-18 6524097 3400850 793715 474739 250000 28.86	134022 2016-17 5829457 3272990 543849 188633 64628 24.57 37.6 7.77
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	80312 2017-18 6524097 3400850 793715 474739 250000 28.86 44.47	134022 2016-17 5829457 3272990 543849 188633 64628 24.57 37.6 7.77 3.93
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)	80312 2017-18 6524097 3400850 793715 474739 250000 28.86 44.47 10.62	134022 <b>2016-17</b> 5829457 3272990 543849 188633 64628 24.57 37.6 7.77
Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)  Return on Capital Employed (%)  Debt/Equity Ratio (times)	80312 2017-18 6524097 3400850 793715 474739 250000 28.86 44.47 10.62 4.93	134022 2016-17 5829457 3272990 543849 188633 64628 24.57 37.6 7.77 3.93

Power Generation

### Patratu Vidyut Utpadan Nigam Limited (www.pvunl.co.in)

Date of incorporation	15.10.2015
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	86

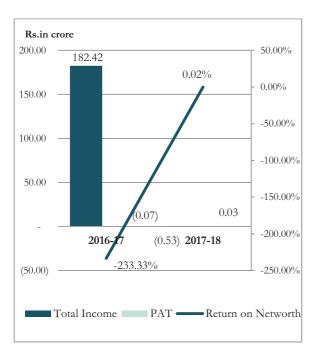
### **Industrial / Business Operations**

The Company is engaged in power generation & establishment of Power plant business. The company started generating revenue from last year onwards.

### Significant events in FY 2017-18

The company has signed SJVA on 01.03.2018 and also awarded EPC contract to BHEL on 08.03.2018.

### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	-53	18242
Revenue from Operations (net)	-53	18209
Other Income	0	33
Total Expenditure	-49	18242
Power and Fuel	244	8555
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	200	3580
Depreciation, Amortization& Impairment	0	24
Finance Cost	-383	509
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-4	0
Tax Provisions	-7	7
Profit/loss after tax from continuing operations	3	-7
Profit/loss after tax from discontinuing	0	C
operations		
Profit/loss for the period	3	-7
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	141098	47568
Total Share Holders funds	12444	3
Share Capital	12449	10
Total Non-Current Liabilities	87440	4053
Long Term Borrowings	87435	4046
Total Current Liabilities	36890	38850
Total Assets	141098	47568
Total Non-Current Assets	107649	13256
Net Fixed Assets (incl. Capital Work in	107604	13178
Progress)	•	
Investment	0	C
Total Current Assets	33449	34312
Cash and Bank balances	1276	314
Key Indicators	2017-18	2016-17
Capital Employed	104203	8711
Net Worth	12444	3
Net Value Added (at market price)	1173	4402
Contribution to Central Exchequer	1216	299
Dividend declared/paid	0	
Net Profit Margin	-5.66	-0.04
Operating Margin (%)	730.19	2.8
Return on Networth(%)	0.02	-233.33
Return on Assets (%)	0	-0.01
Return on Capital Employed (%)	-0.37	5.84
	7.02	1348.67
Debt/Equity Ratio (times)	7.03	13 10.07

### SJVN Limited (www.sjvn.nic.in)

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63.93%
Share of Holding Company	-
Registered /Corporate office	Shimla
No. of employees (as on 31.3.18)	1607

### **Industrial / Business Operations**

SJVN is engaged in generation of power and rendering technical consultancy services for Hydro Electric Projects and tunneling works. The Company has also diversified into Thermal power, Solar Power, Wind Power and Transmission lines.

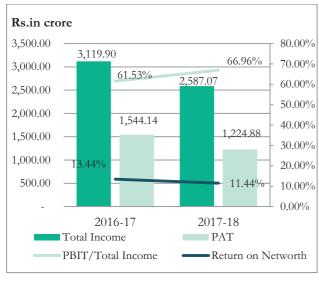
### Significant events in FY 2017-18

The Company has bought back 206831325 fully paid up equity shares of Rs. 10/- each (representing 5 % of paid up share of company) at a price of Rs 38.75 per equity share. Also, Award of all major works of Arun 3 HEP & Naitwar Mori HEP.

### Strategic Issues/Future Outlook

The strategic issue before the company is to transform itself to cope up with the major challenges evolved due to vertical and horizontal growth and excel as usual in all the fields of activities related to Power Generation from different sources and transmission of the same.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	258707	311990
Revenue from Operations (net)	222997	267931
Other Income	35710	44059
Total Expenditure	93870	124597
Power and Fuel	1486	1257
Materials Consumed (incl. stores & spares)	1598	1931
Employee Benefit Expenses	26522	25339
Depreciation, Amortization& Impairment	36451	67998
Finance Cost	8382	4570
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	164837	187393
Tax Provisions	42349	32979
Profit/loss after tax from continuing operations	122488	154414
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	122488	154414
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1436559	1537679
Total Share Holders funds	1069471	1148383
Share Capital	392980	413663
Total Non-Current Liabilities	287234	310304
Long Term Borrowings	203534	222947
Total Current Liabilities	79854	78992
Total Assets	1436559	1537679
Total Non-Current Assets	967387	979850
Net Fixed Assets (incl. Capital Work in Progress)	828312	842166
Investment	61805	58906
Total Current Assets	469172	557829
Cash and Bank balances	361256	431496
Key Indicators	2017-18	2016-17
Capital Employed	1273005	1371330
Net Worth	1070665	1148779
Net Value Added (at market price)	200608	218219
Contribution to Central Exchequer	57919	130892
Dividend declared/paid	99279	112516
Net Profit Margin	47.35	49.49
Operating Margin (%)	77.68	71.65
Return on Networth(%)	11.44	13.44
Return on Assets (%)	8.53	10.04
Return on Capital Employed (%)	13.61	14.00
Debt/Equity Ratio (times)	0.19	0.19
Sales/Capital Employed (%)	17.52	19.54

Power Generation

### THDC Limited (www.thdc.co.in)

Date of incorporation	12.07.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.23%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.18)	1922

### **Industrial / Business Operations**

The Company is involved in Hydro and Wind power generation and implementation of power projects. The company is involved in Power Generation from Tehri HPP since 2006 -2007, Koteshwar HEP since 2011-12, Patan and Dwarika wind power projects since 2017-18.

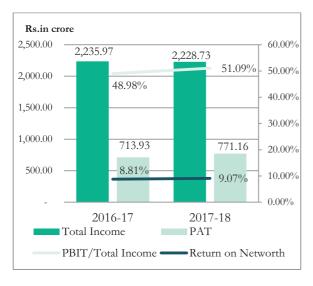
### Significant events in FY 2017-18

24 MW Dhukwan SHP in district Jhansi, Uttar Pradesh, is in advance stage.

### Strategic Issues/Future Outlook

The Company has taken many steps for diversification and expansion in the fields of thermal, wind and solar energy production. The Company presently has a portfolio of 14 projects totaling to an installed capacity of 5719 MW under various stages.

### Performance Highlights



### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	222873	223597
Revenue from Operations (net)	219064	209474
Other Income	3809	14123
Total Expenditure	131784	143192
Power and Fuel	1133	1169
Materials Consumed (incl. stores & spares)	917	519
Employee Benefit Expenses	30649	25425
Depreciation, Amortization& Impairment	57452	52557
Finance Cost	22787	29106
Exceptional and Extraordinary items	554	16146
Profit/Loss before tax	91089	80405
Tax Provisions	13973	9012
Profit/loss after tax from continuing operations	77116	71393
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	77116	71393
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	1439717	1480795
Total Share Holders funds	850782	810081
Share Capital	362743	359888
Total Non-Current Liabilities	377008	549038
Long Term Borrowings	241530	404185
Total Current Liabilities	211582	121676
Total Assets	1439717	1480795
Total Non-Current Assets	1280077	1253646
Net Fixed Assets (incl. Capital Work in	1127828	1084216
Progress)		
Investment	0	0
Total Current Assets	159640	227149
Cash and Bank balances	6139	31744
		2016 17
Key Indicators	2017-18	2016-17
Key Indicators  Capital Employed	<b>2017-18</b> 1092657	1214266
Capital Employed	1092657	1214266
Capital Employed Net Worth	1092657 850491	1214266 810548
Capital Employed Net Worth Net Value Added (at market price)	1092657 850491 146406	1214266 810548 137117
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	1092657 850491 146406 52389	1214266 810548 137117 51320
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	1092657 850491 146406 52389 33521	1214266 810548 137117 51320 30389
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	1092657 850491 146406 52389 33521 34.6	1214266 810548 137117 51320 30389 31.93
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	1092657 850491 146406 52389 33521 34.6 52.24	1214266 810548 137117 51320 30389 31.93 59.99
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	1092657 850491 146406 52389 33521 34.6 52.24 9.07	1214266 810548 137117 51320 30389 31.93 59.99 8.81
Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	1092657 850491 146406 52389 33521 34.6 52.24 9.07 5.36	1214266 810548 137117 51320 30389 31.93 59.99 8.81 4.82

178 Services

## **Services**

Power Transmission

## POWER TRANSMISSION

Power Transmission

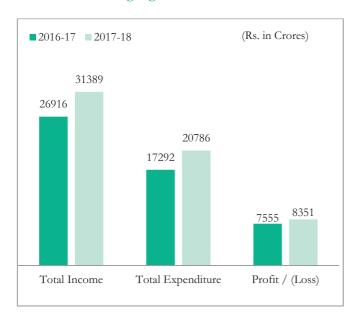
### **Power Transmission**

As on 31.03.2018, there were 9 Central Public Sector Enterprises (CPSEs) in the Power Transmission group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

SI.		Year of
51.	Enterprise	rear or
No.	Emerprise	Incorporation
1	Power Grid Corporation of India Ltd.	1989
2	NTPC Electric Supply Company Ltd.	2002
3	REC Power Distribution Co. Ltd.	2007
4	REC Transmission Projects Co. Ltd.	2007
5	Power Grid Vizag Transmission Ltd.	2011
6	Power Grid NM Transmission Ltd.	2011
7	Power Grid Unchahar Transmission Ltd.	2012
8	Power Grid Warora Transmission Ltd.	2014
9	Power Grid Kala Amb Transmission Ltd.	2014

2. The enterprises falling in this group are mainly engaged in transmission and distribution of power.

### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 9 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

onaponot of infancial performance.	/D	·
Extract of Profit and Loss	2017-18	<i>in Crore)</i> 2016-17
Total Income	31389	26916
	30356	26029
Revenue from Operations (Net)	1033	887
Other Income	20786	17292
Total Expenditure		
Power and Fuel	242	224
Materials Consumed (incl. Stores & Spares)	17	17
Employee Benefit Expenses	1609	1379
Depreciation, Amortization & Impairment	9232	7723
Finance Cost	7763	6379
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	10603	9624
Tax Provisions	2252	2068
Profit/Loss after tax from continuing	8351	7555
operations		
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	8351	7555
Balance Sheet	31.03.2018	31 03 2017
Equity and Liabilities	218750	198747
Total Share Holders funds	55457	50512
Share Capital	5899	5615
Total Non-Current Liabilities	135368	122917
Long Term Borrowings	126184	113748
Total Current Liabilities	27925	25291
Total Assets	218750	198747
Total Non-Current Assets	205608	187362
Net Fixed Assets (incl. Capital Work in	188627	174813
Progress)		
Investment	1710	1429
Total Current Assets	13142	11385
Cash and Bank balances	2594	3394
Key Indicators	2017-18	2016-17
Capital Employed	181641	164288
Net Worth	55366	50512
Net Value Added (at market price)	20107	18164
Contribution to Central Exchequer	5362	3637
Dividend declared/paid	3083	1313
	•••••••••••••••••••••••••••••••••••••••	
Ratios	2017-18	2016-17
Net Profit Margin (%)	26.61	28.07
Operating Margin (%)	60.5	61.48
Return on Networth (%)	15.08	14.96
	3.82	3.8
Return on Assets (%) Return on Capital Employed (%)	10.11	9.74
	2.28	2.25
Debt/Equity Ratio (times)	2.28 16.71	
Sales/Capital Employed (%)	10./1	15.84

### NTPC Electric Supply Company Ltd. (www.ntpc.co.in)

Date of incorporation	21.08.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

### **Industrial / Business Operations**

NESCL is providing Consultancy in area like implementation of turnkey projects under Rajiv Gandhi GrameenVidyutikaranYojana (RGGVY), provision of supply of electricity in 5 Km areas around NTPC power stations, turnkey execution of sub-stations for utilities, project management consultancy.

Under RGGVY, NESCL was carrying out the implementation in 29 districts in 5 states (Madhya Pradesh, Chhattisgarh, Orissa, Jharkhand and West Bengal). The company was also involved in providing supply of electricity in 5 KM area around NTPC power plants under a Government of India scheme. So far the main thrust area of the company was on project implementation on deposit work basis under RGGVY. But subsequent to the transfer of all businesses operations to NTPC Ltd. w.e.f. 1st April 2015, all manpower has been repatriated back to NTPC Ltd.

### Strategic issues / future outlook

NESCL, with no prior experience of retail power distribution on large scale, is finding it difficult in qualifying for Bidding criterion set by state Discoms for privatization city circles.

### Snapshot of financial performance:

Shapshot of infancial performance.	(H	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	0	0
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure (e	0	16
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	0	-16
Tax Provisions	0	2
Profit/loss after tax from continuing	0	-18
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	0	-18
Tront/1088 for the period		-10
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	7776	7775
Total Share Holders funds	4247	4247
Share Capital	8	8
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	3529	3528
Total Assets	7776	7775
Total Non-Current Assets	7758	7758
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	18	17
Cash and Bank balances	18	17
Key Indicators	2017-18	2016-17
Capital Employed	4247	4247
Net Worth	4247	4247
Net Value Added (at market price)	0	-16
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	0	0
Operating Margin (%)	0	0
Return on Networth (%)	0	-0.42
Return on Assets (%)	0	-0.23
Return on Capital Employed (%)	0	-0.38
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

184 Power Transmission

### Power Grid Corporation Of India Ltd. (www.powergridindia.com)

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.91%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurgaon
No. of employees (as on 31.3.18)	8900

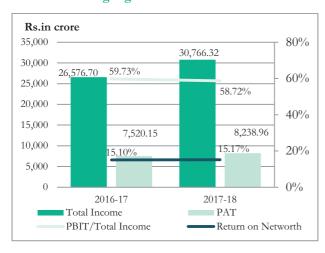
### **Industrial / Business Operations**

Power grid Corporation Of India Ltd has been undertaking transmission of electric power through its Inter-State Transmission System by way of construction, operation and maintenance of EHVAC and HVDC Transmission lines & Sub-stations and consultancy services in 20 countries.

### Strategic Issues/Future Outlook

POWERGRID being one of the largest transmissions utility in the world is playing a strategic role in the development of Indian Power Sector. POWERGRID as a central transmission utility (CTU) of the country is playing an active role in preparing a roadmap for development of SAARC market for electricity and development of cross-country power grid harnessing each other capacities and resources to address growing energy need in the region. POWERGRID has formed JVs (50:50) with state utilities of Bihar and Odisha, which has opened up new avenues for development of sub-transmission system in the country by providing support to states. The "Green Energy Corridors" including the Control Infrastructure being developed at intra-state by states and inter-state level by POWER GRID. The POWER GRID shall facilitate Grid integration of envisaged renewal capacity addition countrywide addressing the intermittency and variability characteristic of Renewal Energy. The Ultra high voltage HVDC transmission system has facilated bulk power transfer ocer longer distances across different part of country.

### Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	3076632	2657670
Revenue from Operations (net)	2975246	2571007
Other Income	101386	86663
Total Expenditure	2028947	1700694
Power and Fuel	24108	22375
Materials Consumed (incl. stores & spares)	867	392
Employee Benefit Expenses	160589	137713
Depreciation, Amortization v& Impairment	909125	766280
Finance Cost	759066	630383
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1047685	956976
Tax Provisions	223789	204961
Profit/loss after tax from continuing operations	823896	752015
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	823896	752015
D. I. Cl	24 2 2040	24 2 2045
Balance Sheet	31.3.2018	31.3.2017
Equity and Liabilities	21290575	19467946
Total Share Holders funds	5441496	4980725
Share Capital	523159	523159
Total Non-Current Liabilities	13159086	12011308
Long Term Borrowings	12242032	11096317
Total Current Liabilities	2689993	2475913
Total Assets	21290575	19467946
Total Non-Current Assets	20060555	18362941
Net Fixed Assets (incl. Capital Work in Progress)	18391747	17139209
Investment	160827	132758
Total Current Assets	1230020	1105005
Cash and Bank balances	217043	334059
Key Indicators	2017-18	2016-17
Capital Employed	17683528	16077042
Net Worth	5432412	4980725
Net Value Added (at market price)	1990285	1799045
Contribution to Central Exchequer	526604	355907
Dividend declared/paid	303433	131312
Net Profit Margin	26.78	28.3
O	60.73	61.74
Operating Margin (%)		151
	15.17	15.1
Return on Networth (%)	15.17 3.87	3.86
Operating Margin (%) Return on Networth (%) Return on Assets (%) Return on Capital Employed (%)		
Return on Networth (%) Return on Assets (%)	3.87	3.86

### Power Grid Warora Transmission Ltd. (www.powergridindia.com)

Date of incorporation	05.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nagpur
No. of employees (as on 31.3.18)	0

### **Industrial / Business Operations**

The Project to be executed by the company is on build, own operate and maintain basis.

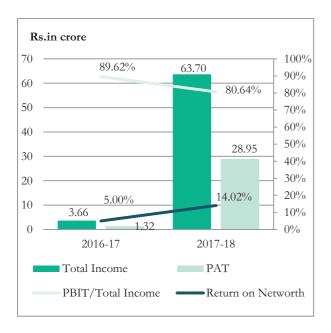
### Significant Event

Out of four transmission elements one is commissioned in May 2017

### Strategic issues / future outlook

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

Total Income         6370         366           Revenue from Operations (net)         6370         366           Other Income         0         0           Total Expenditure         2694         61           Power and Fuel         0         0           Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         0         0           Depreciation, Amortization & Impairment         1233         38           Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities <t< th=""><th>Extract of Profit and Loss</th><th>2017-18</th><th>2016-17</th></t<>	Extract of Profit and Loss	2017-18	2016-17
Other Income         0         0           Total Expenditure         2694         61           Power and Fuel         0         0           Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         0         0           Depreciation, Amortization & Impairment         1233         38           Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Assets	Total Income	6370	366
Total Expenditure         2694         61           Power and Fuel         0         0           Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         0         0           Depreciation, Amortization & Impairment         1233         38           Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2018           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Assets         201678         84758           Total Non-Cu	Revenue from Operations (net)	6370	366
Power and Fuel		0	0
Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         0         0           Depreciation, Amortization & Impairment         1233         38           Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20556         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Assets (incl. Capital Work in Progress)         15849         13943           Total Current Assets         201678         84758		2694	61
Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         0         0           Depreciation, Amortization & Impairment         1233         38           Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         1 <td< td=""><td></td><td>0</td><td></td></td<>		0	
Depreciation, Amortization & Impairment   1233   38     Finance Cost   1461   23     Exceptional and Extraordinary items   0   0     Profit/Loss before tax   3676   305     Tax Provisions   781   173     Profit/loss after tax from continuing operations   Profit/loss after tax from discontinuing operations     Profit/loss for the period   2895   132     Balance Sheet   31.03.2018   31.03.2017     Equity and Liabilities   203246   85291     Total Share Holders funds   20656   2641     Share Capital   17630   2510     Total Non-Current Liabilities   166741   68707     Long Term Borrowings   165787   67543     Total Current Liabilities   15849   13943     Total Assets   203246   85291     Total Non-Current Assets   203246   85291     Total Non-Current Assets   15849   13943     Total Current Liabilities   15849   13943     Total Current Assets   201678   84758     Net Fixed Assets (incl. Capital Work in Progress)     Investment   0   0     Total Current Assets   1568   533     Cash and Bank balances   796   166     Key Indicators   2017-18   2016-17     Capital Employed   186443   70184     Net Value Added (at market price)   8606   500     Contribution to Central Exchequer   3258   172     Dividend declared/paid   0   0     Operating Margin (%)   80.64   89.62     Return on Networth (%)   14.02   5     Return on Networth (%)   14.02   5     Return on Capital Employed (%)   2.76   0.47     Debt/Equity Ratio (times)   8.03   25.57     Dest/Equity Ratio (times)   8.03   25.57     Total Destruction and provided an		0	
Depreciation, Amortization & Impairment   1233   38     Finance Cost   1461   23     Exceptional and Extraordinary items   0   0     Profit/Loss before tax   3676   305     Tax Provisions   781   173     Profit/loss after tax from continuing operations   Profit/loss after tax from discontinuing operations     Profit/loss for the period   2895   132     Balance Sheet   31.03.2018   31.03.2017     Equity and Liabilities   203246   85291     Total Share Holders funds   20656   2641     Share Capital   17630   2510     Total Non-Current Liabilities   166741   68707     Long Term Borrowings   165787   67543     Total Current Liabilities   15849   13943     Total Assets   203246   85291     Total Non-Current Assets   203246   85291     Total Non-Current Assets   15849   13943     Total Current Liabilities   15849   13943     Total Current Assets   201678   84758     Net Fixed Assets (incl. Capital Work in Progress)     Investment   0   0     Total Current Assets   1568   533     Cash and Bank balances   796   166     Key Indicators   2017-18   2016-17     Capital Employed   186443   70184     Net Value Added (at market price)   8606   500     Contribution to Central Exchequer   3258   172     Dividend declared/paid   0   0     Operating Margin (%)   80.64   89.62     Return on Networth (%)   14.02   5     Return on Networth (%)   14.02   5     Return on Capital Employed (%)   2.76   0.47     Debt/Equity Ratio (times)   8.03   25.57     Dest/Equity Ratio (times)   8.03   25.57     Total Destruction and provided an	Employee Benefit Expenses	0	0
Finance Cost         1461         23           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Cash and Bank balances         796         166           Key I	Depreciation, Amortization & Impairment	1233	38
Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capit	Finance Cost	1461	23
Profit/Loss before tax         3676         305           Tax Provisions         781         173           Profit/loss after tax from continuing operations         2895         132           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capit	Exceptional and Extraordinary items	0	0
Profit/loss after tax from continuing operations         2895         132 operations           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641		3676	305
Operations         Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Non-Current Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500 </td <td>Tax Provisions</td> <td>781</td> <td>173</td>	Tax Provisions	781	173
Operations         Profit/loss for the period         2895         132           Balance Sheet         31.03.2018         31.03.2017         Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer <td< td=""><td></td><td>2895</td><td>132</td></td<>		2895	132
Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin		0	0
Equity and Liabilities         203246         85291           Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64	Profit/loss for the period	2895	132
Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)	Balance Sheet	31.03.2018	31.03.2017
Total Share Holders funds         20656         2641           Share Capital         17630         2510           Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)		203246	85291
Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.		20656	2641
Total Non-Current Liabilities         166741         68707           Long Term Borrowings         165787         67543           Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)<	Share Capital	17630	2510
Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Capital Employed (%)         2.76         0.47           Debt/ Equity Ratio (times)         8.03         25.57		166741	68707
Total Current Liabilities         15849         13943           Total Assets         203246         85291           Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Capital Employed (%)         2.76         0.47           Debt/ Equity Ratio (times)         8.03         25.57	Long Term Borrowings	165787	67543
Total Non-Current Assets         201678         84758           Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	_	15849	13943
Net Fixed Assets (incl. Capital Work in Progress)         199060         77914           Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Total Assets	203246	85291
Progress)         Investment         0         0           Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Total Non-Current Assets	201678	84758
Total Current Assets         1568         533           Cash and Bank balances         796         166           Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57		199060	77914
Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Investment	0	0
Key Indicators         2017-18         2016-17           Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Total Current Assets	1568	533
Capital Employed         186443         70184           Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57		796	166
Net Worth         20656         2641           Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Key Indicators	2017-18	2016-17
Net Value Added (at market price)         8606         500           Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Capital Employed	186443	70184
Contribution to Central Exchequer         3258         172           Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Net Worth	20656	2641
Dividend declared/paid         0         0           Net Profit Margin         45.45         36.07           Operating Margin (%)         80.64         89.62           Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Net Value Added (at market price)	8606	500
Net Profit Margin       45.45       36.07         Operating Margin (%)       80.64       89.62         Return on Networth (%)       14.02       5         Return on Assets (%)       1.42       0.15         Return on Capital Employed (%)       2.76       0.47         Debt/Equity Ratio (times)       8.03       25.57	Contribution to Central Exchequer	3258	172
Net Profit Margin       45.45       36.07         Operating Margin (%)       80.64       89.62         Return on Networth (%)       14.02       5         Return on Assets (%)       1.42       0.15         Return on Capital Employed (%)       2.76       0.47         Debt/Equity Ratio (times)       8.03       25.57		0	0
Return on Networth (%)         14.02         5           Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57		45.45	36.07
Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Operating Margin (%)	80.64	89.62
Return on Assets (%)         1.42         0.15           Return on Capital Employed (%)         2.76         0.47           Debt/Equity Ratio (times)         8.03         25.57	Return on Networth (%)	14.02	5
Return on Capital Employed (%)2.760.47Debt/Equity Ratio (times)8.0325.57	` '		0.15
Debt/Equity Ratio (times) 8.03 25.57			
		•·····	
		3.42	0.52

Power Transmission

### Powergrid Kala Amb Transmission Ltd. (www.powergridindia.com)

Date of incorporation	29.07.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.18)	0

### **Industrial / Business Operations**

The Project to be executed by the company is transmission of power on build, own operate and maintain basis.

### Significant Event

Project Commissioned in July 2017.

### Strategic issues / future outlook

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Snapshot of financial performance:

	(h	(s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	3777	0
Revenue from Operations (net)	3758	0
Other Income	19	0
Total Expenditure (excl. Excise Duty)	2715	0
Power and Fuel	16	0
Materials Consumed (incl. stores & spares)	0	0
	0	0
Employee Benefit Expenses  Depreciation, Amortization & Impairment	1167	0
Finance Cost	1381	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1062	0
Tax Provisions	310	0
Profit/loss after tax from continuing	752	0
operations		
Profit/loss after tax from discontinuing	0	0
operations	750	
Profit/loss for the period	752	0
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	33447	22791
Total Share Holders funds	6352	105
Share Capital	5600	105
Total Non-Current Liabilities	24993	21177
Long Term Borrowings	24684	20459
Total Current Liabilities	2102	1509
Total Assets	33447	22791
Total Non-Current Assets	30689	22647
Net Fixed Assets (incl. Capital Work in Progress)	30426	21152
Investment	0	0
Total Current Assets	2758	144
Cash and Bank balances	1	3
Key Indicators	2017-18	2016-17
Capital Employed	31036	20564
Net Worth	6352	105
Net Value Added (at market price)	2987	0
Contribution to Central Exchequer	703	0
Dividend declared/paid	0	0
Net Profit Margin	19.91	0
Operating Margin (%)	65.01	0
Return on Networth (%)	11.84	0
Return on Assets (%)	2.25	0
Return on Capital Employed (%)	7.87	0
Debt/Equity Ratio (times)	3.89	194.85
Best, Equity Rado (diffes)	0.07	

### Power Grid NM Transmission Ltd. (www.powergridindia.com)

Date of incorporation	20.05.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Bangalore
No. of employees (as on 31.3.18)	0

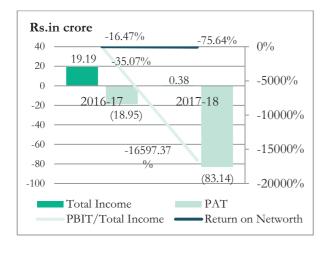
### **Industrial / Business Operations**

The Project to be executed by the company is transmission of power on build, own operate and maintain basis.

### Strategic issues / future outlook

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	38	1919
Revenue from Operations (net)	0	1892
Other Income	38	27
Total Expenditure	11543	4817
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	4266	1867
Finance Cost	5198	2225
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-11505	-2898
Tax Provisions	-3191	-1003
Profit/loss after tax from continuing	-8314	-1895
operations		
Profit/loss after tax from discontinuing	0	0
operations	0214	1005
Profit/loss for the period	-8314	-1895
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	118545	110498
Total Share Holders funds	10991	11505
Share Capital	21200	13400
Total Non-Current Liabilities	92150	83925
Long Term Borrowings	92150	83925
Total Current Liabilities	15404	12268
Total Assets	118545	110498
Total Non-Current Assets	118540	108592
Net Fixed Assets (incl. Capital Work in Progress)	114299	107365
Investment	0	0
Total Current Assets	5	1906
Cash and Bank balances	3	6
Koy Indicators	2017-18	2016-17
Key Indicators	100111	00000
Capital Employed	103141	98230
Net Worth	10991	11505
Net Value Added (at market price)	-6269	-409
Contribution to Central Exchequer	9	264
Dividend declared/paid	0	00.75
Net Profit Margin	-21878.95	-98.75
Operating Margin (%)	0	-35.57
Return on Networth (%)	-75.64	-16.47
Return on Assets (%)	-7.01	-1.71
Return on Capital Employed (%)	-6.11	-0.69
Debt/Equity Ratio (times)	8.38	7.29
Sales/Capital Employed (%)	0	1.93

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### Power Grid Unchahar Transmission Ltd. (www.powergridindia.com)

17.12.2012
Uncategorised
No
-
Ministry of Power
Power Transmission
Subsidiary
Powergrid Corporation
of India Ltd
-
100%
New Delhi/Uttar
Pradesh
0

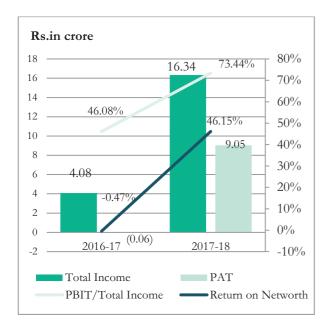
### **Industrial / Business Operations**

The Project to be executed by the company is transmission of power on build, own operate and maintain basis.

### Strategic issues / future outlook

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	1634	408
Revenue from Operations (net)	1634	408
Other Income	0	0
Total Expenditure	881	416
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	385	191
Finance Cost	447	196
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	753	-8
Tax Provisions	-152	-2
Profit/loss after tax from continuing	905	-6
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	905	-6
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	7566	7976
Total Share Holders funds	1961	1290
Share Capital	1296	1296
Total Non-Current Liabilities	4850	5444
Long Term Borrowings	4850	5444
Total Current Liabilities	755	1242
Total Assets	7566	7976
Total Non-Current Assets	7081	7133
Net Fixed Assets (incl. Capital Work in Progress)	6715	7072
Investment	0	0
Total Current Assets	485	843
Cash and Bank balances	130	716
Key Indicators	2017-18	2016-17
Capital Employed	6811	6734
Net Worth	1961	1290
Net Value Added (at market price)	1200	188
Contribution to Central Exchequer	40	0
Dividend declared/paid	194	0
Net Profit Margin	55.39	-1.47
Operating Margin (%)	73.44	46.08
Return on Networth (%)	46.15	-0.47
Return on Assets (%)	11.96	-0.08
Return on Capital Employed (%)	17.62	2.79
Debt/Equity Ratio (times)	2.47	4.22
Sales/Capital Employed (%)	23.99	6.06

### Power Grid Vizag Transmission Ltd. (www.powergridindia.com)

Date of incorporation	30.11.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Telangana
No. of employees (as on 31.3.18)	0

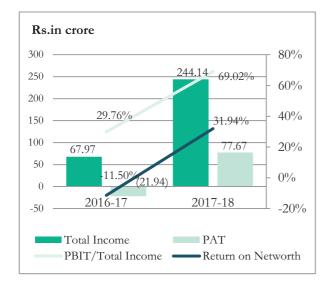
### **Industrial / Business Operations**

The Project to be executed by the company is transmission of power on build, own operate and maintain basis.

### Strategic issues / future outlook

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Performance Highlights



### Snapshot of financial performance:

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(Rs.	111	1 /	16	hel	

Extract of Profit and Loss	2017-18	2016-17
Total Income	24414	6797
Revenue from Operations (net)	24230	6759
Other Income	184	38
Total Expenditure	16299	9851
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	6922	3874
Finance Cost	8736	5077
Exceptional and Extraordinary items	0	0
Exceptional and Extraordinary items  Profit/Loss before tax	8115	-3054
Tax Provisions	348	-860
Profit/loss after tax from continuing operations	7767	-2194
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	7767	-2194
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	128866	132202
Total Share Holders funds	24317	19074
Share Capital	20973	20973
Total Non-Current Liabilities	88843	101033
Long Term Borrowings	88843	101033
Total Current Liabilities	15706	12095
Total Assets	128866	132202
Total Non-Current Assets	122735	129633
Net Fixed Assets (incl. Capital Work in Progress)	120121	128279
Investment	0	0
Total Current Assets	6131	2569
Cash and Bank balances	135	116
Key Indicators	2017-18	2016-17
Capital Employed	113160	120107
Net Worth	24317	19074
Net Value Added (at market price)	16857	2025
Contribution to Central Exchequer	2092	2
Dividend declared/paid	2097	0
Net Profit Margin	31.81	-32.28
Operating Margin (%)	69.55	29.93
Return on Networth (%)	31.94	-11.5
Return on Assets (%)	6.03	-1.66
Return on Capital Employed (%)	14.89	1.68
Debt/Equity Ratio (times)	3.65	5.3
Sales/Capital Employed (%)	21.41	5.63

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### REC Power Distribution Company Ltd. (www.recpdcl.in)

Date of incorporation	12.07.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rural Electrification Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Noida
No. of employees (as on 31.3.18)	40

### **Industrial / Business Operations**

The company is engaged in preparation of Detailed Project Report (DPR), Third Party Inspection (TPI), Material inspection & Project Management Consultancy and Project Management Agency/Project Management Consultant under DDUGJY and IPDS.

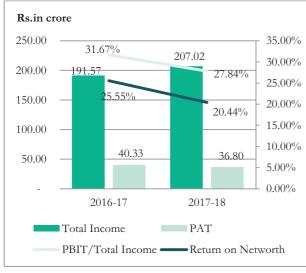
### Significant events in FY 2017-18

DPR preparation of power for all 24x7 scheme running in Uttar Pradesh, provide services for implementation of Jharkhand Sampurna Bijli Achchadan Yojna and Project Implementation Agency for system strengthening under PMDP Scheme in Jammu & Kashmir.

### Strategic Issues/Future Outlook

The company is venturing into International Market to tap the huge potential available in the International Power Sector Business

### Performance Highlights



### **Snapshot of financial performance:**

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	20702	19157
Revenue from Operations (net)	20193	18268
Other Income	509	889
Total Expenditure	14939	13090
Power and Fuel	27	18
Materials Consumed (incl. stores & spares)	794	1312
Employee Benefit Expenses	349	218
Depreciation, Amortization & Impairment	114	66
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	5763	6067
Tax Provisions	2083	2034
Profit/loss after tax from continuing operations	3680	4033
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	3680	4033
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	50143	23079
Total Share Holders funds	18007	15784
Share Capital	5	5
Total Non-Current Liabilities	99	106
Long Term Borrowings	66	85
Total Current Liabilities	32037	7189
Total Assets	50143	23079
Total Non-Current Assets	3047	3308
Net Fixed Assets (incl. Capital Work in	305	327
Progress)	1544	1544
Investment	1544	1544
Total Current Assets	47096	19771
Cash and Bank balances	25299	1401
Key Indicators	2017-18	2016-17
Capital Employed	18073	15869
Net Worth	18007	15784
Net Value Added (at market price)	7084	9327
Contribution to Central Exchequer	1860	5020
Dividend declared/paid	1211	0
Net Profit Margin	17.78	21.05
Operating Margin (%)	28.54	33.21
Return on Networth (%)	20.44	25.55
Return on Assets (%)	7.34	17.47
Return on Capital Employed (%)	31.89	38.23
Debt/Equity Ratio (times)	0	0.01
Sales/Capital Employed (%)	111.73	115.12

### REC Transmission Projects Company Ltd. (www.rectpcl.in)

Date of incorporation	08.01.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rural Electrification
	Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

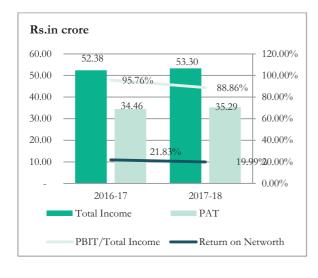
### **Industrial / Business Operations**

- To act as Bid Process Coordinator for the inter-State Transmission Projects as mandated by Ministry of Power..
- To form project specific Special Purpose Vehicle (SPV) to develop projects under Tariff based Competitive Bidding.
- Consultancy Business in Bid process activity for state power utilities / discoms.

### Significant events in FY 2017-18

During the year 2017-18 the company has made 3 subsidiaries namely, Mandar Transmission Ltd, Chandil Transmission Ltd. and Dumka Transmission Ltd.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	5330	5238
Revenue from Operations (net)	4173	4153
Other Income	1157	1085
Total Expenditure	609	252
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	14	7
Finance Cost	15	30
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	4721	4986
Tax Provisions	1192	1540
Profit/loss after tax from continuing operations	3529	3446
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	3529	3446
Balance Sheet	2017-18	2016-17
Equity and Liabilities	34811	17188
Total Share Holders funds	17654	15786
Share Capital	5	5
Total Non-Current Liabilities	6	2
Long Term Borrowings	0	0
Total Current Liabilities	17151	1400
Total Assets	34811	17188
Total Non-Current Assets	8705	9461
Net Fixed Assets (incl. Capital Work in	36	16
Progress)		
Investment	8628	8628
Total Current Assets	26106	7727
Cash and Bank balances	16012	2953
Key Indicators	2017-18	2016-17
Capital Employed	17654	15786
Net Worth	17654	15786
Net Value Added (at market price)	-10013	5775
Contribution to Central Exchequer	1597	2299
Dividend declared/paid	1380	0
Net Profit Margin	66.21	65.79
Operating Margin (%)	113.49	120.78
Return on Networth (%)	19.99	21.83
Return on Assets (%)	10.14	20.05
Return on Capital Employed (%)	26.83	31.77
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	23.64	26.31

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# TRADING & MARKETING

194 Trading & Marketing

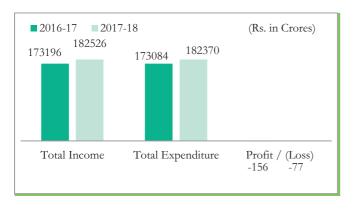
### Trading & Marketing

As on 31.03.2018, there were 20 Central Public Sector Enterprises (CPSEs) in the Trading & Marketing group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	State Trading Corp. of India Ltd.	1956
2	Handicrafts & Handloom Exports Corp. of	1958
	India Ltd.	
3	M M T C Ltd.	1963
4	MSTCLtd.	1964
5	Food Corp. of India	1965
6	Cotton Corp. of India Ltd.	1970
7	PECLtd.	1971
8	The Jute Corp. of India Ltd.	1971
9	HMT (International) Ltd.	1974
10	National Film Dev. Corp. Ltd.	1975
11	Central Cottage Industries Corp. of India Ltd.	1976
12	India Trade Promotion Organization	1976
13	North Eastern Handicrafts & Handloom Dev.	1977
	Corp. Ltd.	
14		1982
15	North Eastern Regional Agri. Marketing Corp.	1982
	Ltd.	
16	National Handloom Development Corporation	1983
	Ltd.	
17	Antrix Corporation Ltd.	1992
18	Karnataka Trade Promotion Organization	2000
19	Tamil Nadu Trade Promotion Organization	2000
20	NTPC Vidyut Vyapar Nigam Ltd.	2002

- 2. The enterprises falling in this group are mainly engaged in the following activities:
  - o Regulate trade in certain sensitive products
  - Control and eliminate, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
  - Provide support prices to agricultural products of certain cash crops
  - Ensure availability of essential consumer products to all sections of the community
  - Arrange import of certain industries in the small sectors with or without high export potential and
  - Provide adequate scientific storage facilities for agricultural products, etc.

### 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

1	(Rs. in Crore)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	182526	173196
Revenue from Operations (Net)	179049	169959
Other Income	3477	3237
Total Expenditure	182370	173084
Power and Fuel	14	31
Materials Consumed (incl. Stores &	1689	1108
Spares)		
Employee Benefit Expenses	6491	6859
Depreciation, Amortization &	150	140
Impairment		
Finance Cost	10154	8073
Exceptional and Extraordinary items	-99	6
Profit/Loss before tax	156	112
Tax Provisions	233	268
Profit/Loss after tax from continuing	-77	-156
operations		
Profit/Loss after tax from	0	0
discontinuing operations		
Profit/Loss for the period	-77	-156
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	246541	180061
Total Share Holders funds	4876	5574
Share Capital	3324	3280
Total Non-Current Liabilities	111958	71537
		71337
Long Term Borrowings	13038	13178
Long Term Borrowings	13038	13178
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets	13038 <b>129706</b>	13178 <b>102950</b>
Long Term Borrowings Total Current Liabilities Total Assets	13038 <b>129706</b> <b>246541</b>	13178 102950 180061
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets	13038 129706 246541 11793	13178 102950 180061 10842
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work	13038 129706 246541 11793	13178 102950 180061 10842
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress)	13038 129706 246541 11793 2324	13178 102950 180061 10842 2037
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment	13038 129706 246541 11793 2324	13178 102950 180061 10842 2037
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets	13038 129706 246541 11793 2324 836 234747	13178 102950 180061 10842 2037 862 169219
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances Key Indicators	13038 129706 246541 11793 2324 836 234747 3513	13178 102950 180061 10842 2037 862 169219 4592
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances	13038 129706 246541 11793 2324 836 234747 3513 2017-18	13178 102950 180061 10842 2037 862 169219 4592 2016-17
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price)	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914 3716	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752 4403
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914 3716 -92739	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752 4403 -90066
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914 3716 -92739 3022 300	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752 4403 -90066 1850 123
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914 3716 -92739 3022 300 2017-18	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752 4403 -90066 1850 123
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios Net Profit Margin (%)	13038 129706 246541 11793 2324 836 234747 3513 2017-18 17914 3716 -92739 3022 300 2017-18 -0.04	13178 102950 180061 10842 2037 862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios Net Profit Margin (%) Operating Margin (%)	13038 129706 246541 11793 2324  836 234747 3513  2017-18 17914 3716 -92739 3022 300  2017-18 -0.04 5.7	13178 102950 180061 10842 2037  862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09 4.82
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios Net Profit Margin (%) Operating Margin (%) Return on Networth (%)	13038 129706 246541 11793 2324  836 234747 3513  2017-18 17914 3716 -92739 3022 300  2017-18 -0.04 5.7 -2.08	13178 102950 180061 10842 2037  862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09 4.82 -3.55
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios Net Profit Margin (%) Operating Margin (%) Return on Networth (%) Return on Assets (%)	13038 129706 246541 11793 2324  836 234747 3513  2017-18 17914 3716 -92739 3022 300  2017-18 -0.04 5.7 -2.08 -0.03	13178 102950 180061 10842 2037  862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09 4.82 -3.55 -0.09
Long Term Borrowings  Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Ratios  Net Profit Margin (%)  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)  Return on Capital Employed (%)	13038 129706 246541 11793 2324  836 234747 3513  2017-18 17914 3716 -92739 3022 300  2017-18 -0.04 5.7 -2.08 -0.03 57.55	13178 102950 180061 10842 2037  862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09 4.82 -3.55 -0.09 43.65
Long Term Borrowings Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid  Ratios Net Profit Margin (%) Operating Margin (%) Return on Networth (%) Return on Assets (%)	13038 129706 246541 11793 2324  836 234747 3513  2017-18 17914 3716 -92739 3022 300  2017-18 -0.04 5.7 -2.08 -0.03	13178 102950 180061 10842 2037  862 169219 4592 2016-17 18752 4403 -90066 1850 123 2016-17 -0.09 4.82 -3.55 -0.09

### Antrix Corporation Ltd. (www.antrix.co.in)

Date of incorporation	28.09.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	D/o Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	75

### **Industrial / Business Operations**

ANTRIX is engaged in Leasing of satellite transponders; providing satellite access, Satellite Data Product; marketing of satellites and sub systems; Launching of satellite; and other satellite and space related services.

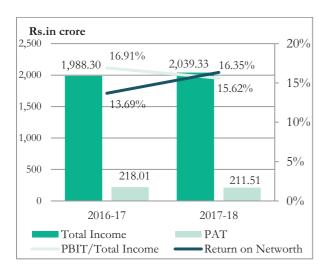
### Significant Event

- Separate business vertical for manufacture & marketing SSLV formed.
- Indian Satcom and GNSS market studies were conducted to identify gaps and opportunities for the first time.

### Strategic issues / future outlook

Considering the new business opportunities in Space, analysing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

### Performance Highlights



### Snapshot of financial performance:

	(Rs. in Lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	203933	198830
Revenue from Operations (net)	193227	187171
Other Income	10706	11659
Total Expenditure	172312	165436
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	636	545
Depreciation, Amortization& Impairment	136	123
Finance Cost	237	230
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	31621	33394
Tax Provisions	10470	11593
Profit/loss after tax from continuing	21151	21801
operations		
Profit/loss after tax from discontinuing	0	0
operations  Descriptions	21151	21001
Profit/loss for the period	21151	21801
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	306565	298268
Total Share Holders funds	129368	159282
Share Capital	680	400
Total Non-Current Liabilities	49161	55920
Long Term Borrowings	0	0
Total Current Liabilities	128036	83066
Total Assets	306565	298268
Total Non-Current Assets	90577	74280
Net Fixed Assets (incl. Capital Work in Progress)	1388	1451
Investment	0	0
Total Current Assets	215988	223988
Cash and Bank balances	86220	120860
Key Indicators	2017-18	2016-17
Capital Employed	129368	159282
Net Worth	129367	159291
Net Value Added (at market price)	67723	67955
Contribution to Central Exchequer	90906	41436
Dividend declared/paid	18000	4300
Net Profit Margin	10.37	10.96
Operating Margin (%)	16.49	17.96
Return on Networth (%)	16.35	13.69
Return on Assets (%)	6.9	7.31
Return on Capital Employed (%)	24.63	21.11
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	149.36	117.51

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### Central Cottage Industries Corporation of India Ltd. (www.thecottage.in)

Date of incorporation	04.02.1976
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	267

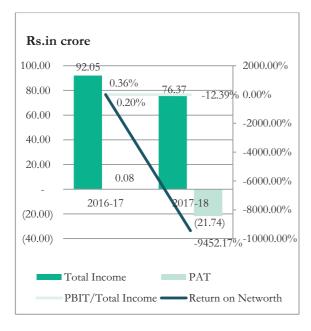
### **Industrial / Business Operations**

The Company is engaged in Trading in Handicraft and Handloom products and other related services in India and abroad. The showrooms of the Corporation are situated in Delhi, Kolkota (West Bengal), Bengaluru (Karnataka), Chennai (Tamilnadu), Patna (Bihar, Varanasi (UP) and Hyderabad (Telangana).

### Strategic Issues/Future Outlook

Steps taken towards strengthening operations in emporia, improvements in merchandise cost control ,setting up of new showrooms and booking of bulk / institutional orders.

### Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	7637	9205
Revenue from Operations (net)	7122	8744
Other Income	515	461
Total Expenditure	8586	9191
Power and Fuel	165	183
Materials Consumed (incl. stores & spares)	77	98
Employee Benefit Expenses	3353	2754
Depreciation, Amortization & Impairment	98	97
Finance Cost	3	4
Exceptional and Extraordinary items	-182	-55
Profit/Loss before tax	-949	14
Tax Provisions	1225	6
Profit/loss after tax from continuing operations	-2174	8
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-2174	8
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	7936	9804
Total Share Holders funds	23	2209
Share Capital	1085	1085
Total Non-Current Liabilities	2405	2439
Long Term Borrowings	80	80
Total Current Liabilities	5508	5156
Total Assets	7936	9804
Total Non-Current Assets	1711	2990
Net Fixed Assets (incl. Capital Work in	1104	1147
Progress)		
Investment	76	90
Total Current Assets	6225	6814
Cash and Bank balances	3967	4574
Key Indicators	2017-18	2016-17
Capital Employed	103	2289
Net Worth	23	2209
Net Value Added (at market price)	3039	3453
Contribution to Central Exchequer	180	168
Dividend declared/paid	2	0
Net Profit Margin	-28.47	0.09
Operating Margin (%)	-15.84	-0.42
Dotume on Noterouth (0/)	-9452.17	0.36
Return on Networth (%)		0.08
Return on Assets (%)	-27.39	
Return on Assets (%) Return on Capital Employed (%)	-27.39 -918.45	0.79
Return on Assets (%)		

### Cotton Corpn. of India Ltd. (www.cotcorp.org.in)

Date of incorporation	31.07.1970
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	788

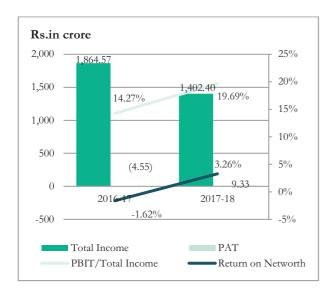
### **Industrial / Business Operations**

Cotton Corpn. of India Ltd. (CCI ) is engaged in providing services in carrying out price support operations, whenever the market prices of kapas touch the support prices announced by the Government without any quantitative limit and commercial operations at the Company own risk; undertaking development activities related to productivity and quality of cotton. CCIL buy raw cotton directly from cotton farmers through the aegis of Agriculture Produce Market Committee (APMCs) conducted auction in the APMC yards. At present CCI is operating in all cotton growing states.

### Strategic issues / future outlook

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations.

### **Performance Highlights**



### Snapshot of financial performance:

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Extract of Profit and Loss	2017-18	2016-17
Total Income	140240	186457
Revenue from Operations (net)	139222	185346
Other Income	1018	1111
Total Expenditure	137872	186313
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	131340	17336
Employee Benefit Expenses	9286	7699
Depreciation, Amortization & Impairment	242	282
Finance Cost	25251	26456
Exceptional and Extraordinary items	-6827	-49
Profit/Loss before tax	2368	144
Tax Provisions	1435	599
Profit/loss after tax from continuing	933	-455
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	933	-455
Dalamas Chast	31.03.2018	21 02 2017
Balance Sheet Equity and Liabilities	500070	31.03.2017
Total Share Holders funds	28612	28028
	2500	2500
Share Capital		
Total Non-Current Liabilities	7288	13207
Long Term Borrowings	0	0
Total Access	464170	290212
Total Assets	500070	331447
Total Non-Current Assets	9329	10367
Net Fixed Assets (incl. Capital Work in Progress)	1777	1903
Investment	2791	2852
Total Current Assets	490741	321080
Cash and Bank balances	1450	501
Key Indicators	2017-18	2016-17
Capital Employed	28612	28028
Net Worth	28612	28028
Net Value Added (at market price)	34406	38338
Contribution to Central Exchequer	3600	3234
Dividend declared/paid	225	351
Net Profit Margin	0.67	-0.24
Operating Margin (%)	14.93	14.33
Return on Networth (%)	3.26	-1.62
Return on Assets (%)	0.19	-0.14
Return on Capital Employed (%)	96.53	94.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	486.59	661.29

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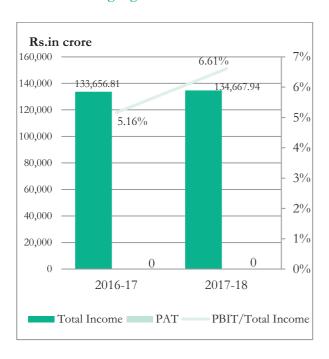
### Food Corp. of India (www.fciweb.nic.in)

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Consumer Affairs, Food & Public Distribution (D/o Food & Public Distribution)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	22370

### **Industrial / Business Operations**

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS). The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

### **Performance Highlights**



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	13466794	13365681
Revenue from Operations (net)	13244325	13120563
Other Income	222469	245118
Total Expenditure (Excluding Excise Duty)	13466794	13365681
Power and Fuel	1147	2819
Materials Consumed (incl. stores & spares)	3562	64830
Employee Benefit Expenses	565028	614836
Depreciation, Amortization& Impairment	10785	9768
Finance Cost	890083	689852
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	0	0
Tax Provisions	0	0
Profit/loss after tax from continuing operations	0	0
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	0	0
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	21645074	15208261
Total Share Holders funds	286366	284015
Share Capital	288458	286107
Total Non-Current Liabilities	10980000	6905707
Long Term Borrowings	1300000	1300000
Total Current Liabilities	10378708	8018539
Total Assets	21645074	15208261
Total Non-Current Assets	613899	559349
Net Fixed Assets (incl. Capital Work in Progress)	92990	88624
Investment	0	0
Total Current Assets	21031175	14648912
Cash and Bank balances	444	561
Key Indicators	2017-18	2016-17
Capital Employed	1586366	1584015
Net Worth	286366	284015
Net Value Added (at market price)	-9722374	-9299583
Contribution to Central Exchequer	4326	11678
Dividend declared/paid	0	0
Net Profit Margin	0	0
Operating Margin (%)	6.72	5.26
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	56.11	43.55
Debt/Equity Ratio (times)	4.54	4.58
Sales/Capital Employed (%)	834.88	828.31

### Handicrafts & Handloom Exports Corp. Of India Ltd. (www.bhecworld.in)

Date of incorporation	11.04.1958
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/oTextiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.18)	95

### Industrial / Business Operations

Handicrafts & Handloom Exports Corp. Of India Ltd. (HHEC) is engaged in export and domestic sales of handicrafts handlooms ready to wear, import and domestic sale of bullion. HHEC has five regional offices at Noida in U.P., Chennai in Tamil Nadu, Mumbai in Maharashtra and Kolkata in West Bengal.

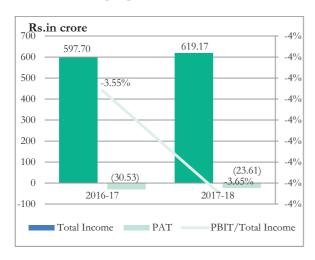
### Significant Event

The Administrative Ministry took the decision for closure of HHEC on 08.03.2018. A Final decision regarding closure shall be taken by Union Cabinet.

### Strategic Issue/future outlook

The Corporation has cluster based new Eco-Friendly products development and supplied for marketing testing.

### **Performance Highlights**



### **Snapshot of financial performance:**

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	61917	59770
Revenue from Operations (net)	61523	59182
Other Income	394	588
Total Expenditure	64171	61633
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	866	1046
Employee Benefit Expenses	1025	1022
Depreciation, Amortization & Impairment	211	52
Finance Cost	102	76
Profit/Loss before Exceptional and Extraordinary item	-2254	-1863
Exceptional and Extraordinary items	107	336
Profit/Loss before tax	-2361	-2199
Tax Provisions	0	854
Profit/loss after tax from continuing operations	-2361	-3053
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-2361	-3053
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	29975	35188
Total Share Holders funds	23231	25592
Share Capital	1382	1382
Total Non-Current Liabilities	1456	862
Long Term Borrowings	462	0
Total Current Liabilities	5288	8734
Total Assets	29975	35188
Total Non-Current Assets	28418	28724
Net Fixed Assets (incl. Capital Work in Progress)	28133	28340
Investment	3	3
Total Current Assets	1557	6464
Cash and Bank balances	304	1007
Key Indicators	2017-18	2016-17
Capital Employed	23693	25592
Net Worth	-4093	-1902
Net Value Added (at market price)	4882	4515
Contribution to Central Exchequer	5546	5254
Dividend declared/paid	0	0
Net Profit Margin	-3.81	-5.11
Operating Margin (%)	-3.5	-3.02
Return on Networth (%)	-	-
Return on Assets (%)	-7.88	-8.68
Return on Capital Employed (%)	-9.53	-8.3
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	259.67	231.25

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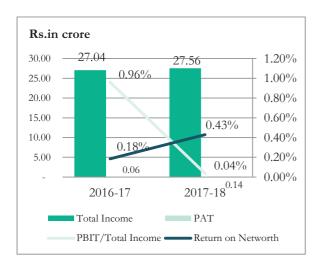
### HMT (International) Ltd. (www.hmti.com)

Date of incorporation	13.12.1974
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry Of Heavy
	Industries & Public
	Enterprises (D/o
	Heavy Industries)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	Bangalore
No. of employees (as on 31.3.18)	27

### **Industrial / Business Operations**

HMT(I) is involved in export of HMT products, Associate products as well as setting up projects abroad for group Companies manufacturing machines/watches.

### Performance Highlights



### Snapshot of financial performance:

onaponot of infancial performance.	(Rs.in lakl	hs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	2756	2704
Revenue from Operations (net)	2494	2398
Other Income	262	306
Total Expenditure	2755	2678
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	2086	1861
Employee Benefit Expenses	279	385
Depreciation, Amortization v& Impairment	15	14
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1	26
Tax Provisions	-13	20
Profit/loss after tax from continuing operations	14	6
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	14	6
Balance Sheet	31.3.2018	31.3.2017
Equity and Liabilities	4663	5456
Total Share Holders funds	3260	3233
Share Capital	72	72
Total Non-Current Liabilities	124	166
Long Term Borrowings	0	0
Total Current Liabilities	1279	2057
Total Assets	4663	5456
Total Non-Current Assets	583	567
Net Fixed Assets (incl. Capital Work in Progress)	485	500
Investment	0	0
Total Current Assets	4080	4889
Cash and Bank balances	2539	1578
Key Indicators	2017-18	2016-17
Capital Employed	3260	3233
Net Worth	3260	3262
Net Value Added (at market price)	317	425
Contribution to Central Exchequer	28	64
Dividend declared/paid	0	17
Net Profit Margin	0.51	0.22
Operating Margin (%)	0.04	1.08
Return on Networth (%)	0.43	0.18
Return on Assets (%)	0.30	0.11
Return on Capital Employed (%)	0.03	0.80
Debt/Equity Ratio (times)	0	0
	76.50	74.17
Sales/Capital Employed (%)	70.30	/4.1/

### India Trade Promotion Organisation (www.indiatradefair.com)

Date of incorporation	30.12.1976
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Commerce
	& Industry
	(D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	_
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	744

### **Industrial / Business Operations**

India Trade Promotion Organisation (ITPO) is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports. The service range of the company comprises of letting out the exhibition halls and Convention Centre to organize exhibitions, trade fairs and trade development and promotion through specialized programs such as Buyer-Seller Meets and coordination of business delegations etc.

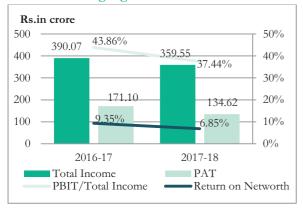
### Significant Event

ITPO has undertaken mega redevelopment project of International Exhibition-cum-Convention Centre (IECC) at Pragati Maidan, which involves expenditure of Rs. 2700 Crore (approx) without any budgetary support.

### Strategic issues / future outlook

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards.

### Performance Highlights



### Snapshot of financial performance:

(T)		- 77 \
1 K c	111	Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	35955	39007
Revenue from Operations (net)	24748	26315
Other Income	11207	12692
Total Expenditure	22493	21897
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	10601	11108
Depreciation, Amortization & Impairment	414	463
Finance Cost	0	0
Exceptional and Extraordinary items	1378	0
Profit/Loss before tax	13462	17110
Tax Provisions	0	0
Profit/loss after tax from continuing operations	13462	17110
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	13462	17110
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	216867	204196
Total Share Holders funds	196426	182957
Share Capital	25	25
Total Non-Current Liabilities	3007	3271
Long Term Borrowings Total Current Liabilities	0	0
Total Current Liabilities	17434	17968
Total Assets	216867	204196
Total Non-Current Assets	87109	40851
Net Fixed Assets (incl. Capital Work in Progress)	30535	3890
Investment	1173	1196
Total Current Assets	129758	163345
Cash and Bank balances	93810	147172
Key Indicators	2017-18	2016-17
Capital Employed	196426	182957
Net Worth	196426	182957
Net Value Added (at market price)	25882	31425
Contribution to Central Exchequer	1994	3597
Dividend declared/paid	0	0
Net Profit Margin	37.44	43.86
Operating Margin (%)	59.96	65.02
Return on Networth (%)	6.85	9.35
Return On retworm (70)	6.21	8.38
		0.50
Return on Assets (%)		0.35
	6.85	9.35 0

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### Karnataka Trade Promotion Organisation (www.ktpo.org)

Date of incorporation	06.12.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Commerce &
	Industry (D/o
	Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion
	Organisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	1

### **Industrial / Business Operations**

The main activities of the company is to organize or assist in organizing national or international exhibition, seminars, conferences thereby promoting or creating platform for buyer seller meets, Technology transfer for MSMEs so as to boost export.

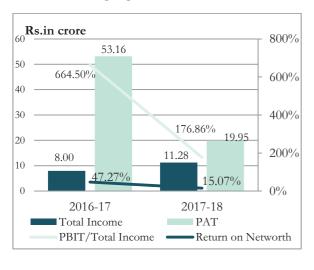
### Significant Event

The Organization has finalized the arrangement of expansion program with NBCC.

### Strategic issues / future outlook

Being a Section 25 company under companies Act, the surplus generated by KTPO is completely utilized for purpose of maintenance, repairs of the exhibition halls and facilities thereon and for providing better service by reinvesting in the JV project and to create world class infrastructure for conducting trade & exhibition.

### Performance Highlights



### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-1
Total Income	1128	80
Revenue from Operations (net)	443	36
Other Income	685	43
Total Expenditure (Excl. Excise Duty)	445	29
Power and Fuel	29	3
Materials Consumed (incl. stores & spares)	0	
Employee Benefit Expenses	16	2
Depreciation, Amortization & Impairment	102	10
Finance Cost	0	
Profit/Loss before tax, Exceptional and	683	50
Extraordinary items		
Exceptional and Extraordinary items*	-1312	-481
Profit/Loss before tax	1995	531
Tax Provisions	0	
Profit/loss after tax from continuing	1995	531
operations		
Profit/loss after tax from discontinuing	0	
operations  Profit/loss for the period	1995	531
Front/loss for the period	1993	331
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	14773	1276
Total Share Holders funds	13241	1248
Share Capital	2000	200
Total Non-Current Liabilities	0	
Long Term Borrowings	0	
Total Current Liabilities	1532	28
Total Assets	14773	1276
Total Non-Current Assets	2647	269
Net Fixed Assets (incl. Capital Work in Progress)	2622	267
Investment	0	
Total Current Assets	12126	1006
Cash and Bank balances	10580	877
Key Indicators	2017-18	2016-1
Capital Employed	13241	1248
Net Worth	13241	1124
Net Value Added (at market price)	2038	545
Contribution to Central Exchequer	7	4
Dividend declared/paid	0	
Net Profit Margin	176.86	664.
Operating Margin (%)	154.18	137.1
Return on Networth (%)	15.07	47.2
		41.6
	10.5	
Return on Assets (%)	13.5 15.07	
	15.07 0	42.5

<sup>\*</sup> Exceptional item is negative due to income from sale sale of land and not included in total expenditure.

### MMTC Ltd (www.mmtclimited.com)

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Commerce
	& Industry
	(D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.93%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1127

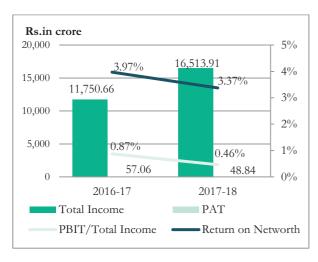
### **Industrial / Business Operations**

MMTC Ltd- one of India's largest International Trading Company is a major exporter of Mineral, one of leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal and Hydrocarbons imports by the country.

### Strategic issues / future outlook

To take advantage of new opportunities emerging in the free market environment, MMTC has promoted a number of joint ventures following the public-private partnership model in earlier years.

### Performance Highlights



### Snapshot of financial performance:

(Rs. in Lakhs)

_	(K	s. in Lakns)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1651391	1175066
Revenue from Operations (net)	1645078	1170828
Other Income	6310	4230
Total Expenditure (excl. Excise Duty)	1645475	1166935
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	13139	11175
Employee Benefit Expenses	25928	19567
Employee Benefit Expenses  Depreciation, Amortization & Impairment	524	668
Finance Cost	1660	2127
Exceptional and Extraordinary items	841	-9127
Profit/Loss before tax	5913	8123
Tax Provisions	1029	2417
Profit/loss after tax from continuing operations	4884	5706
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	4884	5706
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	541755	607829
Total Share Holders funds	144945	143407
Share Capital	10000	10000
Total Non-Current Liabilities	18416	18769
Long Term Borrowings	0	0
Total Current Liabilities	378394	445653
Total Assets	541755	607829
Total Non-Current Assets	83500	99217
Net Fixed Assets (incl. Capital Work in Progress)	4814	5240
Investment	45697	48860
Total Current Assets	458255	508612
Cash and Bank balances	6790	42885
Key Indicators	2017-18	2016-17
Capital Employed	144945	143407
Net Worth	144864	143591
Net Value Added (at market price)	102528	75477
Contribution to Central Exchequer	68501	47640
Dividend declared/paid	3000	3000
Net Profit Margin	0.3	0.49
Operating Margin (%)	0.51	0.1
Return on Networth (%)	3.37	3.97
Return on Assets (%)	0.9	0.94
Return on Capital Employed (%)	5.22	7.15
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1134.97	816.44
1 1 / //		

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### MSTC Ltd. (www.mstcindia.co.in)

Date of incorporation	09.09.1964
 Schedule	В
 Listed (Yes/No)	No
Ratna Status	Mini-Ratna
 Administrative Ministry	Ministry of Steel
Cognate Group	Trading & Marketing
 Holding/Subsidiary	Holding
Name of Holding Company	-
 Share of Central Government	89.85%
 Share of Holding Company	-
 Registered / Corporate office	Kolkata
 No. of employees (as on 31.3.18)	325

### **Industrial / Business Operations**

MSTC has two segments of business e-commerce & Trading. In e-commerce MSTC acts as a standalone and neutral e-commerce service provider to various Central, State Government Departments and other private entities to ensure transparent and fair sale and purchase business. The company is also involved in Import Export and domestic trade.

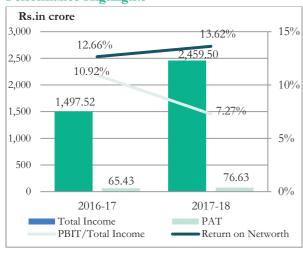
### Significant Event

MSTC has launched a nationwide electronic portal eRAKAM for trading in the agriculture produces. Implemented online draw system for selection of LPG Dealership. MSTC has designed a platform to handle export and import of various petro products.

### Strategic issues / future outlook

Looking at the vast potential of North Eastern Region, MSTC has embarked upon developing an eco-system bringing NERAMAC as an aggregator and CRWC for logistic support. MSTC is spearheading the initiatives of framing recycling policy for India.

### Performance Highlights



### Snapshot of financial performance:

	(F	(s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	245950	149752
Revenue from Operations (net)	194627	142869
Other Income	51323	6883
Total Expenditure	234791	140091
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8740	5006
Depreciation, Amortization & Impairment	145	142
Finance Cost	6729	6699
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	11159	9661
Tax Provisions	3496	3118
Profit/loss after tax from continuing	7663	6543
operations	7003	0545
Profit/loss after tax from discontinuing	0	0
operations	O .	· ·
Profit/loss for the period	7663	6543
Tone, 1000 for the period	7005	00 10
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	475958	455886
Γotal Share Holders funds	56276	51701
Share Capital	3520	1760
Total Non-Current Liabilities	2521	1943
Long Term Borrowings	0	0
Total Current Liabilities	417161	402242
Total Assets	475958	455886
Total Non-Current Assets	36734	34972
Net Fixed Assets (incl. Capital Work in	1047	500
Progress)		
Investment	2641	1891
Total Current Assets	439224	420914
Cash and Bank balances	50584	44858
Key Indicators	2017-18	2016-17
Capital Employed	56276	51701
Net Worth	56276	51701
Net Value Added (at market price)	32502	27841
Contribution to Central Exchequer	8011	7817
Dividend declared/paid	2499	3476
Net Profit Margin	3.12	4.37
Operating Margin (%)	9.19	11.45
Return on Networth (%)	13.62	12.66
Return on Assets (%)	1.61	1.44
Return on Capital Employed (%)	31.79	31.64
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	345.84	276.34
,	313.01	270.31

# National Film Dev. Corp. Ltd. (www.nfdcindia.com)

Date of incorporation	11.05.1975
Schedule	С
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	M/o Information &
	Broadcasting
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered / Corporate office	Mumbai
No. of employees (as on 31.3.18)	81

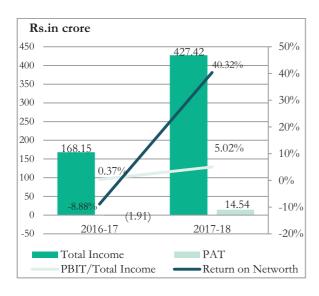
#### **Industrial / Business Operations**

National Film Dev. Corpn. Ltd. (NFDC) is engaged in providing services in the field of film production distribution and provide related project services. The activities of the company can be bifurcated into development and commercial activities.

## Strategic issues / future outlook

The Company's revival plan of BRPSE was approved by the Government in September 2010 wherein conversion of loan into equity and interest outstanding thereon helped the Company to be relieved of interest burden as well as loan liability.

## Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	42742	16815
Revenue from Operations (net)	42042	16214
Other Income	700	601
Total Expenditure	40614	16808
Power and Fuel	29	32
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	798	898
Depreciation, Amortization & Impairment	142	141
Finance Cost	16	56
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2128	7
Tax Provisions	674	198
Profit/loss after tax from continuing operations	1454	-191
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1454	-191
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	41163	21523
Total Share Holders funds	3606	2152
Share Capital	4540	4540
Total Non-Current Liabilities	1205	1429
Long Term Borrowings	60	100
Total Current Liabilities	36352	17942
Total Assets	41163	21523
Total Non-Current Assets	1826	2310
Net Fixed Assets (incl. Capital Work in Progress)	597	718
Investment	0	0
Total Current Assets	39337	19213
Cash and Bank balances	19236	6155
Key Indicators	2017-18	2016-17
Capital Employed	3666	2252
Net Worth	3606	2152
Net Value Added (at market price)	5399	1803
Contribution to Central Exchequer	1670	683
Dividend declared/paid	0	0
Net Profit Margin	3.4	-1.14
Operating Margin (%)	5.1	0.39
Return on Networth (%)	40.29	-8.88
Return on Assets (%)	3.53	-0.89
Return on Capital Employed (%)	58.46	2.8
Debt/Equity Ratio (times)	0.02	0.05
Sales/Capital Employed (%)	1146.81	719.98
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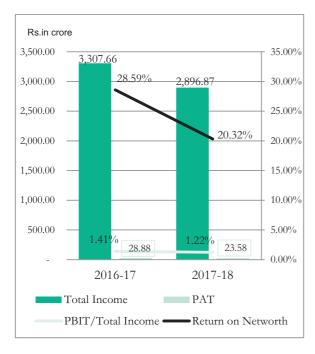
# National Handloom Development Corporation Limited (nww.nbdc.org.in)

Date of incorporation	27.02.1983
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.18)	202

#### **Industrial / Business Operations**

The Company is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organization of appropriate technology exhibitions, Organization of quality dyeing training programme, Organization of workshop on awareness /sensitization (iii) Marketing support like organization of expos- silk fab, wool fab and establishment of marketing complexes etc.

## Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	289687	330766
Revenue from Operations (net)	287571	329623
Other Income	2116	1143
Total Expenditure (excluding excise duty)	286149	326112
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2920	2242
Depreciation, Amortization& Impairment	90	60
Finance Cost	0	0
Exceptional and Extraordinary items	102	50
Profit/Loss before tax	3538	4654
Tax Provisions	1180	1766
Profit/loss after tax from continuing operations	2358	2888
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2358	2888
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	75778	64626
Total Share Holders funds	11602	10103
Share Capital	1900	1900
Total Non-Current Liabilities	5279	9592
Long Term Borrowings	0	0
Total Current Liabilities	58897	44931
Total Assets	75778	64626
Total Non-Current Assets	6991	11313
Net Fixed Assets (incl. Capital Work in Progress)	1452	1452
Investment	0	0
Total Current Assets	68787	53313
Cash and Bank balances	12922	19338
Key Indicators	2017-18	2016-17
Capital Employed	11602	10103
Net Worth	11602	10103
Net Value Added (at market price)	-14850	-20325
Contribution to Central Exchequer	2644	2568
Dividend declared/paid	708	870
Net Profit Margin	0.81	0.87
Operating Margin (%)	1.27	1.43
Return on Networth (%)	20.32	28.59
Return on Assets (%)	3.11	4.47
Return on Capital Employed (%)	30.49	46.07
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2478.63	3262.62

### North Eastern Handicrafts & Handloom Dev. Corp. Ltd. (www.nehhdc.in)

Date of incorporation	31.03.1977
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Development of
	North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Shilong/ Guwahati
No. of employees (as on 31.3.18)	56

#### **Industrial / Business Operations**

The Company sources and procures handicraft and handloom items from the weavers and artisans of the North Eastern Region and markets the same through Emporia networks and Regional Sales Promotion Offices and also through conduct of Exhibitions, Fairs. The Company also undertake capacity building & infrastructure support facilities for the artisans & weavers for their development & promotion.

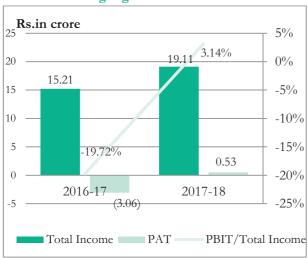
## Significant Event

The Company has been incurring losses since its inception and as a result of implementation of the Revival Plan induicted, which ends on 31/03/2018 the Company could earn a profit of Rs. 52.86 Lakhs during the year 2017-18.

#### Strategic issues / future outlook

The Organisation strives to be a profitable concern and thereby cater to all its stakeholders in the best possible manner.

#### Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs)

_	,	(s. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1911	1521
Revenue from Operations (net)	1817	1473
Other Income	94	48
Total Expenditure(Excluding Excise	1858	1827
Duty)	0	
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	284	281
Depreciation, Amortization & Impairment	16	18
Finance Cost	7	6
Exceptional and Extraordinary items	-6	193
Profit/Loss before tax	53	-306
Tax Provisions	0	0
Profit/loss after tax from continuing	53	-306
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	53	-306
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1563	1201
Total Share Holders funds	-247	-300
Share Capital	850	850
Total Non-Current Liabilities	1474	1270
Long Term Borrowings	1201	1000
Total Current Liabilities	336	231
Total Assets	1563	1201
Total Non-Current Assets	118	139
Net Fixed Assets (incl. Capital Work in	116	122
Progress)	110	122
Investment	0	0
Total Current Assets	1445	1062
Cash and Bank balances	370	391
Key Indicators	2017-18	2016-17
Capital Employed	954	700
Net Worth	-247	-300
Net Value Added (at market price)	435	15
Contribution to Central Exchequer	19	4
Dividend declared/paid	0	0
Net Profit Margin	2.77	-20.12
Operating Margin (%)	2.97	-7.26
Return on Networth (%)	-	
Return on Assets (%)	3.39	-25.48
Return on Capital Employed (%)	6.29	-42.86
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	190.46	210.43

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## North Eastern Regional Agri. Marketing Corp. Ltd (www.neramac.com)

Date of incorporation	31.03.1982
Schedule	С
Listed (Yes/No)	No
Ratna Stat <del>us</del>	-
Administrative Ministry	M/o Development of
	North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.18)	50

#### **Industrial / Business Operations**

NERAMAC is mainly involved in procurement of marketable surplus of fruits and vegetables from the growers of the region, to make necessary arrangements for its processing and marketing and support farmers and producers through input supplies for better productivity under the aegis of Central Sector Schemes through its 10 units / branches at Nalkata, Agartala (Tripura) and Byrnihat (Meghalaya). Besides Registered / Head Office, it has 8 procurement & marketing Offices in Assam, Tripura, Meghalaya, Nagaland, Mizoram, Manipur, Arunachal Pradesh and Sikkim. The company also conducts food processing investors meets, awareness and capacity building programs.

#### Strategic Issue/future outlook

Budgetary support in the form of working capital loan at a low interest or zero interest.

Cash loss to be subsidies for operation of Horticultural produces in the hard area as per BIFR directives.

#### **Performance Highlights**

The company did not furnish data for three consecutive years i.e. 2015-16, 2016-17 and 2017-18. The data for FY 2014-15 has been repeated in FY 2017-18.

#### Snapshot of financial performance:

(-	Ks. in Larns)
2017-18	2016-17
3840	3840
3752	3752
88	88
4429	4429
0	0
3	3
260	
	269
16	16
438	438
	0
	-589
	()
-589	-589
0	0
Ŭ	Ŭ
-589	-589
31.03.2018	31.03.2017
4481	4481
-1716	-1716
762	762
3142	3142
2006	2006
3055	3055
4481	4481
441	441
441	441
0	0
4040	4040
1002	1002
2017-18	2016-17
	290
	-1716
	118
	0
-	0
	-15.34
-4.02	-4.02
_	-
-13.14	-13.14
-13.14 -52.07	-13.14 -52.07
	2017-18 3840 3752 88 4429 0 3 269 16 438 0 -589 0 -589 31.03.2018 4481 -1716 762 3142 2006 3055 4481 441 441

# NTPC Vidyut Vyapar Nigam Ltd. (www.nvvn.co.in)

Date of incorporation	01.11.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/oPower
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	39

#### **Industrial / Business Operations**

NVVN has excelled in many fields including expanding customer base, selling captive power, selling power of Independent Power Producers, Captive Power Plants, entering into power banking arrangements, trading of Power and Renewable Energy.

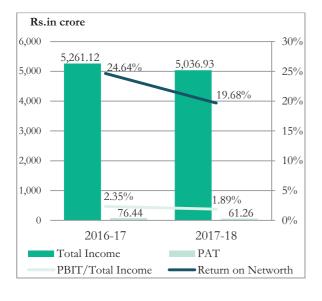
#### Significant Event

Supply of additional 60MW power to Bangladesh from Tripura commenced during FY 2018-19.

## Strategic issues / future outlook

GOI has designated NVVN as the Nodal Agency for NSM Phase I. As on 31.03.2018, 70 solar project with capacity of 733 MW have been commissioned. GoI/MoP has designated NVVN as the nodal agency for cross-border trading with Nepal, Bhutan and Bangladesh

#### Performance Highlights



#### Snapshot of financial performance:

	(Rs.in lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	503693	526112
Revenue from Operations (net)	501527	522384
Other Income	2166	3728
Total Expenditure	494212	514281
Power and Fuel	26	19
Materials Consumed (incl. stores & spares)	0	0
Materials Consumed (incl. stores & spares)  Employee Benefit Expenses	1757	1458
Depreciation, Amortization& Impairment	4	10
Finance Cost	36	533
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	9481	11831
Tax Provisions	3355	4187
Profit/loss after tax from continuing	6126	7644
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	6126	7644
Tront/loss for the period	0120	/044
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	168577	144287
Total Share Holders funds	31130	31022
Share Capital	2000	2000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	137447	113265
Total Assets	168577	144287
Total Non-Current Assets	3522	2747
Net Fixed Assets (incl. Capital Work in Progress)	34	14
Investment	0	0
Total Current Assets	165055	141540
Cash and Bank balances	25283	34799
Key Indicators	2017-18	2016-17
Capital Employed	31130	31022
Net Worth	31130	31022
Net Value Added (at market price)	11903	14395
Contribution to Central Exchequer	4490	4116
Dividend declared/paid	5000	0
Net Profit Margin	1.22	1.45
Operating Margin (%)	1.9	2.37
Return on Networth (%)	19.68	24.64
Return on Assets (%)	3.63	5.3
Return on Capital Employed (%)	30.57	39.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1611.07	1683.91

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## PEC Ltd. (www.peclimited.com)

Date of incorporation	21.04.1971
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini Ratna
Administrative Ministry	M/o Commerce &
	Industry (D/o
	Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	110

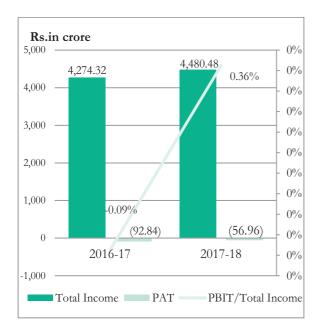
## **Industrial / Business Operations**

PEC is one of the pioneering enterprises providing services in export of projects, equipment's, capital goods, agricultural commodities, import & domestic trading of agricultural commodities, industrial raw materials bullion & installation of roof-topSolar Power Plant.

## Strategic Issue/future outlook

Role as an effective arm of the Government in the implementation of public policies.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	448048	427432
Revenue from Operations (net)	447091	427151
Other Income	957	281
Total Expenditure (excl. Excise Duty)	454765	436971
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2225	2200
Depreciation, Amortization & Impairment	24	28
Finance Cost	7318	8910
Profit/Loss before Exceptional and Extraordinary item	-6717	-9539
	-1021	-255
Exceptional and Extraordinary items  Profit/Loss before tax	-5696	-9284
Tax Provisions	0	0
Profit/loss after tax from continuing	-5696	-9284
operations		
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-5696	-9284
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	121009	129607
Total Share Holders funds	-113391	-107997
Share Capital	6000	6000
Total Non-Current Liabilities	1625	2031
Long Term Borrowings	0	0
Total Current Liabilities	232775	235573
Total Assets	121009	129607
Total Non-Current Assets	4731	4909
Net Fixed Assets (incl. Capital Work in Progress)	21	41
Investment	0	0
Total Current Assets	116278	124698
Cash and Bank balances	2262	2561
Key Indicators	2017-18	2016-17
Capital Employed	-113391	-107997
Net Worth	-113391	-107997
Net Value Added (at market price)	30758	-19449
Contribution to Central Exchequer	15349	12949
Dividend declared/paid	0	0
Net Profit Margin	-1.27	-2.17
Operating Margin (%)	0.13	-0.15
	0.13	-0.13
Return on Networth (%)	-	-
Return on Assets (%)	-4.71	-7.16
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	_	_

<sup>\*</sup> Profit/Loss before Exceptional and Extraordinary item mainly includes provision written back recovery

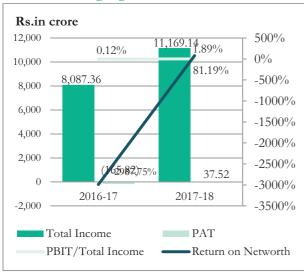
State Trading Corpn. of India Ltd. (www.stclimited.co.in)

Date of incorporation	18.05.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Commerce
	& Industry
	(D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	591

## **Industrial / Business Operations**

The Corporation exports wheat, rice, other agroproducts, agro- chemicals, pharmaceuticals, chemicals, steel plates/coils, consumer goods, textiles etc..Major item of imports/Domestic Trade by STCinclude bullion, edible oils, fertilizers, minerals, coal, pulses, cashew, raw materials, cardamom etc.

## Performance Highlights



## **Snapshot of financial performance:**

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	s. in Lakes) 2016-17
Total Income	1116914	808736
Revenue from Operations (net)	1086571	781449
Other Income	30343	27287
Total Expenditure	1113689	823717
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1	4
Employee Benefit Expenses	10690	10699
Depreciation, Amortization& Impairment	1602	1594
Finance Cost	17868	15928
Exceptional and Extraordinary items	-2923	14386
Profit/Loss before tax	3225	-14981
Tax Provisions	-527	1601
Profit/loss after tax from continuing operations	3752	-16582
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	3752	-16582
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	443820	428314
Total Share Holders funds	93081	89015
Share Capital	6000	6000
Total Non-Current Liabilities	115224	130275
Long Term Borrowings	0	14628
Total Current Liabilities	235515	209024
Total Assets	443820	428314
Total Non-Current Assets	202694	203378
Net Fixed Assets (incl. Capital Work in Progress)	60409	61820
Investment	31251	31303
Total Current Assets	241126	224936
Cash and Bank balances	10114	910
Key Indicators	2017-18	2016-17
Capital Employed	93081	103643
Net Worth	4621	555
Net Value Added (at market price)	134288	56611
Contribution to Central Exchequer	94115	42951
Dividend declared/paid	0	0
Net Profit Margin	0.34	-2.05
Operating Margin (%)	1.67	1.96
Return on Networth (%)	81.19	-2987.75
Return on Assets (%)	0.85	-3.87
Return on Capital Employed (%)	22.66	0.91
Debt/Equity Ratio (times)	0	26.36
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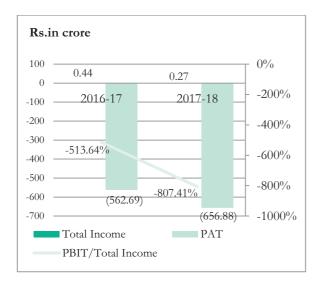
# STCL Ltd. (www.stcllimited.in)

D	22.40.4002
Date of incorporation	23.10.1982
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce
	& Industry
	(Dept. of Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	State Trading Corpn. of
	India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.18)	11

## **Industrial / Business Operations**

STCL was engaged in trading of Spices and Agricultural Commodities and supply of agriculture inputs to growers, to conduct Cardamom auctions, to import and export spices agriculture commodities and other commodities.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	27	44
Revenue from Operations (net)	0	0
Other Income	27	44
Total Expenditure	65715	56229
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	181	140
Depreciation, Amortization& Impairment	69	77
Finance Cost	65470	55959
Exceptional and Extraordinary items	-55	19
Profit/Loss before tax	-65688	-56185
Tax Provisions	0	84
Profit/loss after tax from continuing operations	-65688	-56269
Profit/loss after tax from discontinuing operations	0	(
Profit/loss for the period	-65688	-56269
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	825	1063
Total Share Holders funds	-456268	-390582
Share Capital	150	150
Total Non-Current Liabilities	162	180
Long Term Borrowings	0	(
Long Term Borrowings Total Current Liabilities	456931	391465
Total Assets	825	1063
Total Non-Current Assets	313	494
Net Fixed Assets (incl. Capital Work in Progress)	312	381
Investment	0	(
Total Current Assets	512	569
Cash and Bank balances	59	51
Key Indicators	2017-18	2016-17
Capital Employed	-456268	-390582
Net Worth	-456405	-390718
Net Value Added (at market price)	-37	-80
Contribution to Central Exchequer	0	(
Dividend declared/paid	0	(
Net Profit Margin	-243288.89	-127884.09
Operating Margin (%)	0	(
Return on Networth (%)	_	
Return on Assets (%)	-7962.18	-5293.4
Return on Capital Employed (%)	-	
Debt/Equity Ratio (times)	_	
Sales/Capital Employed (%)		

# Tamil Nadu Trade Promotion Organisation (www.chennaitradecentre.org)

Date of incorporation	17.11.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Commerce
	& Industry
	(D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion
	Organisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.18)	5

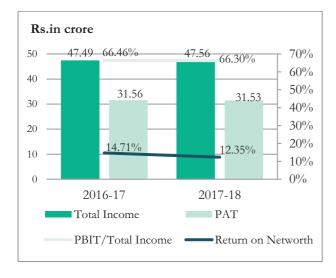
## **Industrial / Business Operations**

Tamil Nadu Trade Promotion Organisation (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention centre for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

#### Strategic issues / future outlook

Expansion of TNTPO for the total project outlay of Rs.289 crores for the additional rentable exhibition area of 15,700 sq.mtrs car parking facility, utility building, food court and an IBMS. The Standing Finance Committee of the DOC had recommended to the Government for approval of the project.

#### **Performance Highlights**



## Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	4756	4749
Revenue from Operations (net)	3686	3718
Other Income	1070	1031
Total Expenditure	1603	1593
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	113	117
Depreciation, Amortization& Impairment	322	366
Finance Cost	0	0
Exceptional and Extraordinary items	0	-65
Profit/Loss before tax	3153	3156
Tax Provisions	0	0
Profit/loss after tax from continuing operations	3153	3156
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	3153	3156
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	26559	22564
Total Share Holders funds	25529	21460
Share Capital	1	1
Total Non-Current Liabilities	30	27
Long Term Borrowings	0	0
Total Current Liabilities	1000	1077
Total Assets	26559	22564
Total Non-Current Assets	3962	4228
Net Fixed Assets (incl. Capital Work in Progress)	3883	4158
Investment	0	0
Total Current Assets	22597	18336
Cash and Bank balances	15782	12444
Key Indicators	2017-18	2016-17
Capital Employed Net Worth	25529	21460
	25529	21460
Net Value Added (at market price)	3773	3770
Contribution to Central Exchequer	507	497
Dividend declared/paid	0	0
Net Profit Margin	66.3	66.46
Operating Margin (%)	85.54	83.14
Return on Networth (%)	12.35	14.71
Return on Assets (%)	11.87	13.99
Return on Capital Employed (%)	12.35	14.71
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.44	17.33

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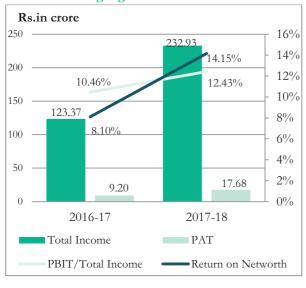
## The Jute Corpn of India Ltd. (www.jci.gov.in)

Date of incorporation	02.04.1971
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	278

#### **Industrial / Business Operations**

The jute corporation of India with a wide network of 171 departmental purchase centre, 16 Regional offices in seven jute growing states with head office at Kolkata is engaged in procurement of raw jute directly from the growers either through its own purchase centers or through cooperatives at the minimum support prices fixed by Govt. of India from time to time, ensuring correct weight, condition and grading to the growers for their produce when they tender raw jute, display of reference samples of various grades/varieties of raw jute for the benefit of the jute growers, building infrastructure for orderly marketing of raw jute and establishing market linkages, providing market information as a decision support system to the jute growers, ensuring timely supply of raw jute of specified BIS standard backed by stringent quality control system sales service to the buyer mills against sale contract, constantly try to capture the voice of the customer in improvement of the service rendered and conducting Commercial Operation in raw jute / mesta in a judicious manner.

#### Performance Highlights



#### Snapshot of financial performance:

onaponot of imaneial performance.	(F	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	23293	12337
Revenue from Operations (net)	18004	6330
Other Income	5289	6007
Total Expenditure	20547	11048
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	17847	14461
Employee Benefit Expenses	4994	4683
Depreciation, Amortization & Impairment	10	8
Finance Cost	149	1
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2746	1289
Tax Provisions	978	369
Profit/loss after tax from continuing	1768	920
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	1768	920
Front/loss for the period	1700	720
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	26639	19318
Total Share Holders funds	12491	11361
Share Capital	500	500
Total Non-Current Liabilities	3319	3446
Long Term Borrowings	0	0
Total Current Liabilities	10829	4511
Total Assets	26639	19318
Total Non-Current Assets	239	241
Net Fixed Assets (incl. Capital Work in Progress)	234	235
Investment	0	0
Total Current Assets	26400	19077
Cash and Bank balances	7561	8793
Key Indicators	2017-18	2016-17
Capital Employed	12491	11361
Net Worth	12491	11361
Net Value Added (at market price)	3405	1224
Contribution to Central Exchequer	313	295
Dividend declared/paid	530	276
Net Profit Margin	7.59	7.46
Operating Margin (%)	16.08	20.38
	_	
Return on Networth (%)	14.15	8.1
Return on Assets (%)	6.64	4.76
Return on Capital Employed (%)	23.18	11.35
Debt/Equity Ratio (times)	144 14	55.72
Sales/Capital Employed (%)	144.14	55.72

# TRANSPORT & LOGISTIC SERVICES

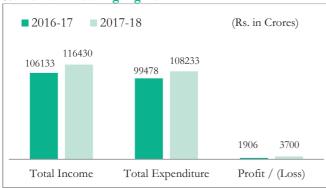
# **Transport and Logistic Services**

As on 31.03.2018, there were 23 Central Public Sector Enterprises (CPSEs) in the Transport and Logistic Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S.	Enterprise	Year of
No.	Enterprise	Incorporation
1	Central Warehousing Corp.	1957
2	Shipping Corporation Of India Ltd.	1961
3	Central Inland Water Transport Corp. Ltd.	1967
4	Air India Express Ltd.	1971
5	Dredging Corp. of India Ltd.	1976
6	Airline Allied Services Ltd.	1983
7	GAIL (India) Ltd.	1984
8	Pawan Hans Ltd.	1985
9	Container Corporation of India Ltd.	1988
10	Airports Authority of India	1995
11	Petronet CCK Ltd.	1998
12	Kamarajar Port Ltd.	1999
13	Air India Air Transport Services Ltd.	2003
14	Air India Engineering Services Ltd.	2004
15	Fresh & Healthy Enterprises Ltd.	2006
16	Central Railside Warehouse Co. Ltd.	2007
17	Air India Ltd.	2007
18	GAIL Gas Ltd.	2008
19	Chandigarh International Airport Ltd.	2010
20	Concor Air Ltd.	2012
21	Sidcul Concor Infra Company Ltd.	2013
22	Punjab Logistic Infrastructure Ltd.	2014
23	AAI Cargo Logistics & Allied Services	2016
	Company Ltd.	

2. The enterprises falling in this group are mainly engaged in providing transport by air, road & sea, management of national & international airports, creating & maintaining required depth in ports & rivers, providing helicopter services, transmission, marketing & selling of CNG & Natural Gas, LPG, services in the field of storage of agricultural produce & inputs and providing handling & warehousing facility, etc.

3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 23 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(Rs. in Crore)

(Rs. in Crore)		Rs. in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	116430	106133
Revenue from Operations (Net)	112912	102381
Other Income	3330	3001
Total Expenditure (excl. Excise	108233	99478
Duty)		
Power and Fuel	11891	10151
Materials Consumed (incl. Stores &	9333	6975
Spares)	7000	0,70
Employee Benefit Expenses	11351	9692
Depreciation, Amortization &	6329	5986
Impairment	032)	3700
Finance Cost	5524	5627
Exceptional and Extraordinary items	60	2021
Profit/Loss before tax	8008	5904
Tax Provisions	4313	3997
Profit/Loss after tax from continuing	3696	1906
operations	5	1
Profit/Loss after tax from	5	-1
discontinuing operations	2700	1007
Profit/Loss for the period	3700	1906
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	184076	170213
Total Share Holders funds	53554	51964
Share Capital	37375	33239
Total Non-Current Liabilities	57018	60393
Long Term Borrowings	37450	42812
Total Current Liabilities	73354	57560
Total Assets	184076	170213
Total Non-Current Assets	139423	136542
Net Fixed Assets (incl. Capital Work	98919	97082
in Progress)		
Investment	15931	16058
Total Current Assets	44654	33671
Cash and Bank balances	12526	11178
TZ T II .	2045 40	2016 15
Key Indicators	2017-18	2016-17
Capital Employed	91154	95072
Net Worth	53554	52606
Net Value Added (at market price)	32782	28786
Contribution to Central Exchequer	13268	11432
Dividend declared/paid	3403	2940
Ratios	2017-18	2016-17
Net Profit Margin (%)	3.18	1.8
Operating Margin (%)	12.04	13.24
Return on Networth (%)	6.91	3.62
Return on Assets (%)	2.01	1.12
Return on Capital Employed (%)	14.85	12.13
Debt/Equity Ratio (times)	0.7	0.81
Sales/Capital Employed (%)	123.87	107.69
Dares/ Capital Employed (70)	143.07	107.09

# AAI Cargo Logistics & Allied Services Company Ltd. (www.aaiclas-ecom.org)

Date of incorporation	11.08.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Stat <del>us</del>	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airport Authority of
	India
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

## Industrial / Business Operations

Company works as multi modal interface linking air, surface & water transport. Thus becoming the largest networked and fastest logistic solution provider company of India.

## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	<i>Rs. m Lakns)</i> 2016-17
Total Income	34718	13
Revenue from Operations (net)	34333	0
Other Income	385	13
Total Expenditure	11319	43
Power and Fuel	0	0
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	3695	10
Depreciation, Amortization &	1607	0
Impairment		
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	23399	-29
Tax Provisions	8159	-6
Profit/loss after tax from continuing operations	15240	-23
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	15240	-23
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	30735	2519
Total Share Holders funds	17717	2477
Share Capital	2500	2500
Total Non-Current Liabilities	137	0
Long Term Borrowings	0	0
Total Current Liabilities	12881	43
Total Assets	30735	2519
Total Non-Current Assets	11786	6
Net Fixed Assets (incl. Capital Work in	11786	0
Progress)		
Investment	0	0
Total Current Assets	18949	2513
Cash and Bank balances	17034	2511
Key Indicators	2017-18	2016-17
Capital Employed	17717	
Net Worth	17717	
Net Value Added (at market price)	29965	
Contribution to Central Exchequer	9567	
Dividend declared/paid	0	
Net Profit Margin	43.9	•••••
Operating Margin (%)	68.15	
Return on Networth (%)	86.02	•
Return on Assets (%)	49.59	
Return on Capital Employed (%)	132.07	
Debt/Equity Ratio (times)	102.70	
Sales/Capital Employed (%)	193.79	

# Air India Air Transport Services Ltd. (www.airindia.in)

Date of incorporation	09.06.2003
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status-	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	7242

## Industrial / Business Operations

Air India Air Transport Services Ltd. (AIATS) is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling, Security Handling and Cargo Handling for Air India.

#### Pending Accounts / Data

The company has not furnished data / accounts for FY 2017-18. The data for 2016-17 has been repeated.

## Snapshot of financial performance:

Total Income   Revenue from Operations (net)   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679   59679	Extract of Profit and Loss	2017-18	2016-17
Other Income         2774         2774           Total Expenditure         56286         56286           Power and Fuel         1542         1542           Materials Consumed (incl. stores & spares)         814         814           Employee Benefit Expenses         42035         42035           Depreciation, Amortization & Impairment         1920         1920           Finance Cost         0         0         0           Exceptional and Extraordinary items         0         0         0           Profit/Loss before tax         6167         6167         6167           Tax Provisions         2823         2823         2823           Profit/Loss after tax from continuing operations         0         0         0           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss after tax from discontinuing operations         0         0         0           Profit/Loss after tax from discontinuing o		62453	62453
Total Expenditure         56286         56286           Power and Fuel         1542         1542           Materials Consumed (incl. stores & spares)         814         814           Employee Benefit Expenses         42035         42035           Depreciation, Amortization & 1920         1920         1920           Impairment         0         0         0           Finance Cost         0         0         0           Exceptional and Extraordinary items         0         0         0           Profit/Loss before tax         6167         6167         6167           Tax Provisions         2823         2823         2823           Profit/loss after tax from continuing operations         0         0         0           Profit/loss after tax from discontinuing operations         0         0         0           Profit/loss after tax from discontinuing operations         0         0         0           Profit/loss after tax from discontinuing operations         0         0         0           Profit/loss after tax from discontinuing operations         0         0         0           Profit/loss after tax from discontinuing operations         3344         3344         3344           Balance Sheet         <	Revenue from Operations (net)	59679	59679
Power and Fuel	Other Income	2774	2774
Materials Consumed (incl. stores & spares)         814         814           Employee Benefit Expenses         42035         42035           Depreciation, Amortization & 1920         11920           Impairment         0         0           Finance Cost         0         0           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         6167         6167           Tax Provisions         2823         2823           Profit/loss after tax from continuing operations         0         0           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in P	Total Expenditure	56286	56286
Employee Benefit Expenses 42035 42035 Depreciation, Amortization & 1920 1920 1920 Impairment Finance Cost 0 0 0 Exceptional and Extraordinary items 0 0 0 Profit/Loss before tax 6167 6167 Tax Provisions 2823 2823 Profit/loss after tax from continuing operations Profit/loss after tax from discontinuing operations Profit/loss for the period 3344 3344  Balance Sheet 31.03.2018 31.03.2017 Equity and Liabilities 69162 69162 Total Share Holders funds 36369 36369 Share Capital 13842 13842 Total Non-Current Liabilities 17524 17524 Long Term Borrowings 0 0 0 Total Current Liabilities 15269 15269 Total Assets 69162 69162 Total Non-Current Assets 17878 17878 Net Fixed Assets (incl. Capital Work in Progress) Investment 0 0 0 Total Current Assets 51284 51284 Cash and Bank balances 1738 1738  Key Indicators 2017-18 2016-17 Capital Employed 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Profit Margin 5.35 5.35 Operating Margin (%) 10.33 10.33 Return on Networth (%) 9.19 9.19 Return on Assets (%) 4.84 4.84 Return on Capital Employed (%) 16.96 Debt/Equity Ratio (times) 0 0	Power and Fuel	1542	1542
Employee Benefit Expenses 42035 42035 Depreciation, Amortization & 1920 1920 1920 Impairment Finance Cost 0 0 0 Exceptional and Extraordinary items 0 0 0 Profit/Loss before tax 6167 6167 Tax Provisions 2823 2823 Profit/loss after tax from continuing operations Profit/loss after tax from discontinuing operations Profit/loss for the period 3344 3344  Balance Sheet 31.03.2018 31.03.2017 Equity and Liabilities 69162 69162 Total Share Holders funds 36369 36369 Share Capital 13842 13842 Total Non-Current Liabilities 17524 17524 Long Term Borrowings 0 0 0 Total Current Liabilities 15269 15269 Total Assets 69162 69162 Total Non-Current Assets 17878 17878 Net Fixed Assets (incl. Capital Work in Progress) Investment 0 0 0 Total Current Assets 51284 51284 Cash and Bank balances 1738 1738  Key Indicators 2017-18 2016-17 Capital Employed 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Worth 36369 36369 Net Profit Margin 5.35 5.35 Operating Margin (%) 10.33 10.33 Return on Networth (%) 9.19 9.19 Return on Assets (%) 4.84 4.84 Return on Capital Employed (%) 16.96 Debt/Equity Ratio (times) 0 0	Materials Consumed (incl. stores &	814	814
Employee Benefit Expenses	snares)		
Impairment   Finance Cost   0   0   0   0   Exceptional and Extraordinary items   0   0   0   0   0   0   0   0   0	Employee Benefit Expenses	42035	42035
Finance Cost         0         0           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         6167         6167           Tax Provisions         2823         2823           Profit/loss after tax from continuing operations         3344         3344           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625 <t< td=""><td>Depreciation, Amortization &amp;</td><td>1920</td><td>1920</td></t<>	Depreciation, Amortization &	1920	1920
Exceptional and Extraordinary items         0         0           Profit/Loss before tax         6167         6167           Tax Provisions         2823         2823           Profit/loss after tax from continuing operations         3344         3344           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Cash and Bank balances         1738         1738	Impairment		
Profit/Loss before tax         6167         6167           Tax Provisions         2823         2823           Profit/loss after tax from continuing operations         3344         3344           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Assets         69162         69162           Total Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capi	Finance Cost	0	0
Tax Provisions         2823         2823           Profit/loss after tax from continuing operations         3344         3344           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369	Exceptional and Extraordinary items	0	0
Profit/loss after tax from continuing operations         3344         3344 operations           Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Non-Current Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Value Added (at market price)         56523	Profit/Loss before tax	6167	6167
operations         Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0         0           Total Current Liabilities         15269         15269         15269           Total Non-Current Assets         69162         69162         69162           Total Non-Current Assets         17878         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369	Tax Provisions	2823	2823
operations         Profit/loss after tax from discontinuing operations         0         0           Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0         0           Total Current Liabilities         15269         15269         15269           Total Non-Current Assets         69162         69162         69162           Total Non-Current Assets         17878         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369	Profit/loss after tax from continuing	3344	3344
Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171			
Profit/loss for the period         3344         3344           Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         111171         11171           Dividend declared	Profit/loss after tax from discontinuing	0	0
Balance Sheet         31.03.2018         31.03.2017           Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin	operations		
Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738         1738           Key Indicators         2017-18         2016-17         2016-17         Capital Employed         36369         36369           Net Worth         36369         36369         36369         36369         36369           Net Value Added (at market price)         56523         56523         56523         56523         56523           Contribution to Central Exchequer         11171         11171         11171         Dividend declared/paid <t< td=""><td>Profit/loss for the period</td><td>3344</td><td>3344</td></t<>	Profit/loss for the period	3344	3344
Equity and Liabilities         69162         69162           Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738         1738           Key Indicators         2017-18         2016-17         2016-17         Capital Employed         36369         36369           Net Worth         36369         36369         36369         36369         36369           Net Value Added (at market price)         56523         56523         56523         56523         56523           Contribution to Central Exchequer         11171         11171         11171         Dividend declared/paid <t< th=""><th></th><th></th><th></th></t<>			
Total Share Holders funds         36369         36369           Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33	Balance Sheet	31.03.2018	31.03.2017
Share Capital         13842         13842           Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738         1738           Key Indicators         2017-18         2016-17         2016-17           Capital Employed         36369         36369         36369           Net Worth         36369         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)	Equity and Liabilities	69162	69162
Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738         1738           Key Indicators         2017-18         2016-17         2016-17           Capital Employed         36369         36369         36369           Net Worth         36369         36369         36369           Net Value Added (at market price)         56523         56523         56523           Contribution to Central Exchequer         11171         11171         11171           Dividend declared/paid         0         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19 <td< td=""><td>Total Share Holders funds</td><td>36369</td><td>36369</td></td<>	Total Share Holders funds	36369	36369
Total Non-Current Liabilities         17524         17524           Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284         51284           Cash and Bank balances         1738         1738         1738           Key Indicators         2017-18         2016-17         2016-17           Capital Employed         36369         36369         36369           Net Worth         36369         36369         36369           Net Value Added (at market price)         56523         56523         56523           Contribution to Central Exchequer         11171         11171         11171           Dividend declared/paid         0         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19 <td< td=""><td>Share Capital</td><td>13842</td><td>13842</td></td<>	Share Capital	13842	13842
Long Term Borrowings         0         0           Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Capital Employed (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times) </td <td></td> <td>17524</td> <td>17524</td>		17524	17524
Total Current Liabilities         15269         15269           Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		0	0
Total Assets         69162         69162           Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0	Total Current Liabilities	15269	15269
Total Non-Current Assets         17878         17878           Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			•
Net Fixed Assets (incl. Capital Work in Progress)         17625         17625           Investment         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		-	•
Progress)         Investment         0         0           Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			•
Total Current Assets         51284         51284           Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		17023	17023
Cash and Bank balances         1738         1738           Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0	Investment	0	0
Key Indicators         2017-18         2016-17           Capital Employed         36369         36369           Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0	Total Current Assets	51284	51284
Capital Employed       36369       36369         Net Worth       36369       36369         Net Value Added (at market price)       56523       56523         Contribution to Central Exchequer       11171       11171         Dividend declared/paid       0       0         Net Profit Margin       5.35       5.35         Operating Margin (%)       10.33       10.33         Return on Networth (%)       9.19       9.19         Return on Assets (%)       4.84       4.84         Return on Capital Employed (%)       16.96       16.96         Debt/Equity Ratio (times)       0       0	Cash and Bank balances	1738	1738
Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0	Key Indicators	2017-18	2016-17
Net Worth         36369         36369           Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0	Capital Employed	36369	36369
Net Value Added (at market price)         56523         56523           Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			
Contribution to Central Exchequer         11171         11171           Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			
Dividend declared/paid         0         0           Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			•
Net Profit Margin         5.35         5.35           Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		0	0
Operating Margin (%)         10.33         10.33           Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		5 3 5	5 3 5
Return on Networth (%)         9.19         9.19           Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0			•
Return on Assets (%)         4.84         4.84           Return on Capital Employed (%)         16.96         16.96           Debt/Equity Ratio (times)         0         0		••••	•
Return on Capital Employed (%)16.9616.96Debt/Equity Ratio (times)00			•
Debt/Equity Ratio (times) 0 0			•
	Return on Capital Employed (%)	16.96	16.96
Sales/Capital Employed (%) 164.09 164.09	Debt/Equity Ratio (times)	0	0
	Sales/Capital Employed (%)	164.09	164.09

# Air India Engineering Services Ltd (www.airindia.in)

Date of incorporation	11.03.2004
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	4440

#### **Industrial / Business Operations**

The main activity of the company is to provide engineering services of repairing, maintaining, servicing and refurbishing aircraft, engines, auxiliary power units and all components and parts thereof.

AIESL is having highly trained and experienced technical workforce and base maintenance facility at Delhi, Mumbai, Hyderabad, Trivandrum, Kolkata and Nagpur and line maintenance facility at Air India domestic stations.

#### Pending Accounts / Data

The company has not furnished data/ accounts for FY 2017-18. The data for 2016-17 has been repeated.

#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	74048	74048
Revenue from Operations (net)	74045	74045
Other Income	3	3
Total Expenditure	124564	124564
Power and Fuel	0	0
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	101906	101906
Depreciation, Amortization &	4110	4110
Impairment	1010	1010
Finance Cost	1818	1818
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-50516	-50516
Tax Provisions	0	0
Profit/loss after tax from continuing	-50516	-50516
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	-50516	-50516
Tront, loss for the period		00010
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	60574	60574
Total Share Holders funds	-113978	-113978
Share Capital	16667	16667
Total Non-Current Liabilities	111357	111357
Long Term Borrowings	66431	66431
Total Current Liabilities	63195	63195
Total Assets	60574	60574
Total Non-Current Assets	36897	36897
Net Fixed Assets (incl. Capital Work in Progress)	36895	36895
Investment	0	0
Total Current Assets	23677	23677
Cash and Bank balances	1178	1178
Key Indicators	2017-18	2016-17
Capital Employed	-47547	-47547
Net Worth	-113978	-113978
Net Value Added (at market price)	53208	53208
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-68.22	-68.22
Operating Margin (%)	-65.77	-65.77
Return on Networth (%)	-	
Return on Assets (%)	-83.4	-83.4
Return on Capital Employed (%)	-	
Debt/Equity Ratio (times)		
Sales/Capital Employed (%)		

# Air India Express Ltd (www.airindiaexpress.in)

Date of incorporation	09.09.1971
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	1241

## **Industrial / Business Operations**

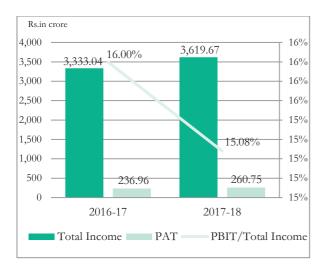
Air India Express Ltd (AIEL) is engaged in providing various ground handling services. The company took a new dimension in setting up a low cost service namely 'Air India Express' under its management from Kerala to certain points in the Gulf which is considered to be advantageous to millions of people working abroad especially in the Gulf & Middle East and South East Asia.

Company is engaged in providing three main services i.e. Passenger Carrier, Cargo Carrier, and Handling Services.

## Strategic Issue/future outlook

Low Cost Carrier.

## Performance Highlights



#### **Snapshot of financial performance:**

Extract of Profit and Loss	2017-18	2016-17
Total Income	361967	333304
Revenue from Operations (net)	354563	329862
Other Income	7404	3442
Total Expenditure	335892	309608
Power and Fuel	104794	85541
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	23972	21312
Depreciation, Amortization &	24316	28936
Impairment		
Finance Cost	28509	29624
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	26075	23696
Tax Provisions	0	0
Profit/loss after tax from continuing	26075	23696
operations		
Profit/loss after tax from	0	0
discontinuing operations	26075	
Profit/loss for the period	26075	23696
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	366413	369041
Total Share Holders funds	-91354	-117410
Share Capital	78000	78000
Total Non-Current Liabilities	46617	83298
Long Term Borrowings	45998	82537
Total Current Liabilities	411150	403153
Total Assets	366413	369041
Total Non-Current Assets	297353	304418
Net Fixed Assets (incl. Capital Work	295367	303972
in Programs		
Progress)  Investment	0	0
Total Current Assets	69060	
Cash and Bank balances		15670
Cash and Bank balances	9425	15670
Key Indicators	2017-18	2016-17
Capital Employed	-45356	-34873
Net Worth	-91329	-117256
Net Value Added (at market price)	78556	76954
Contribution to Central Exchequer	Not Provided	1661
Dividend declared/paid	0	0
Net Profit Margin	7.2	7.11
		•••••
Operating Margin (%)	15.39	16.16
Return on Networth (%)	-	-
Return on Assets (%)	7.12	6.42
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)		•••••

# Air India Ltd (www.airindia.in)

30.03.2007
A
No
-
M/o Civil Aviation
Transport And
Logistic Services
Holding
-
100%
-
New Delhi
11827

## **Industrial / Business Operations**

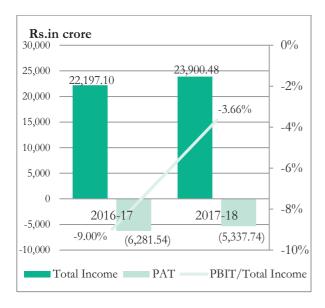
The company provides air transport services on both domestic and international sectors. Presently the company operates to 105 stations comprising of 67 domestic and 38 international stations.

#### Strategic Issue/future outlook

Facilitation from government on best endeavour basis in following areas:

- Timely infusion of Equity as per Cabinet approval
- Support for implementation of Financial Restructuring and Turn Around Plan
- Issue of Letter of Comfort/Guarantee

#### Performance Highlights



#### **Snapshot of financial performance:**

(NS. III La		NS. III LAKIIS)
Extract of Profit and Loss	2017-18	2016-17
Total Income	2390048	2219710
Revenue from Operations (net)	2300367	2182707
Other Income	89681	37003
Total Expenditure (excl. Excise Duty)	2912583	2633325
Power and Fuel	736269	634533
Materials Consumed (incl. stores & spares)	66562	63638
Employee Benefit Expenses  Depreciation, Amortization & Impairment	291264	256459
Depreciation, Amortization & Impairment	166738	160234
Finance Cost	446409	428457
Profit/Loss before Exceptional and	-522535	-413615
Extraordinary item		
Exceptional and Extraordinary items	11239	214539
Profit/Loss before tax	-533774	-628154
Tax Provisions	0	0
Loss after tax from continuing operations	-533774	-628154
Profit after tax from discontinuing	0	0
operations		
Profit/loss for the period	-533774	-628154
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5198953	4588221
Total Share Holders funds	-2489371	-2147232
Share Capital	2869021	2675300
Total Non-Current Liabilities	3279265	3580212
Long Term Borrowings	3022753	3354984
Total Current Liabilities	4409059	3141520
Total Assets	5198953	4588221
Total Non-Current Assets	3726842	3985869
Net Fixed Assets (incl. Capital Work in Progress)	2659539	2850843
Investment	273812	325275
Total Current Assets	1472111	602352
Cash and Bank balances	74288	73514
Key Indicators	2017-18	2016-17
Capital Employed	533382	1221473
Net Worth	-2489371	-2147232
Net Value Added (at market price)	214406	211888
Contribution to Central Exchequer	Not Provided	146516
Dividend declared/paid	0	0
Net Profit Margin	-22.33	-28.3
Operating Margin (%)	-3.31	0.68
Return on Networth (%)	-	-
Return on Assets (%)	-10.27	-13.69
Return on Capital Employed (%)	-16.38	-16.35
Debt/Equity Ratio (times)	_	_
Sales/Capital Employed (%)		

<sup>\*</sup> Exceptional and Extraordinary item mainly includes allowance for balance payable to employees and duty credit entitlement under SFIS

# Airline Allied Services Ltd.(www.airindia.in)

Date of incorporation	13.09.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/oCivil Aviation
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	602

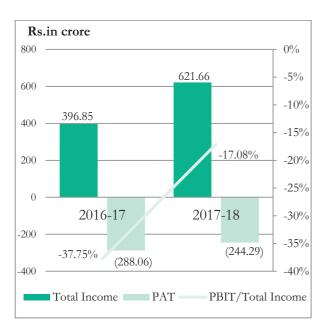
## **Industrial / Business Operations**

The Company is one of the leading airlines in the country providing connecting to Tier II & Tier III cities in India as well as feeder to its parent company. The company is in process of expanding its operation on Pan India basis.

## Significant Event

AASL got 18 more routes under 2nd round of bidding for RCS

## Performance Highlights



## **Snapshot of financial performance:**

Extract of Profit and Loss	2017-18	2016-17
Total Income	62166	39685
Revenue from Operations (net)	61303	36767
Other Income	863	2918
Total Expenditure	86595	68491
Power and Fuel	12548	7165
Materials Consumed (incl. stores &	-19	442
spares)		
Employee Benefit Expenses	11294	7395
Depreciation, Amortization & Impairment	107	73
Finance Cost	13809	13824
Exceptional and Extraordinary items	0	3
Profit/Loss before tax	-24429	-28806
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-24429	-28806
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-24429	-28806
		•••••
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	40755	30169
Total Share Holders funds	-165415	-141027
Share Capital	40225	40225
Total Non-Current Liabilities	3233	2914
Long Term Borrowings	0	0
Total Current Liabilities	202937	168282
Total Assets	40755	30169
Total Non-Current Assets	15284	7126
Net Fixed Assets (incl. Capital Work in Progress)	774	423
Investment	12803	0
Total Current Assets	25471	23043
Cash and Bank balances	2823	144
Key Indicators	2017-18	2016-17
Capital Employed	-165415	-141027
Net Worth	-165415	-141027
Net Value Added (at market price)	6217	-12955
Contribution to Central Exchequer	5112	0
Dividend declared/paid	0	0
Net Profit Margin	-39.3	-72.59
Operating Margin (%)	-17.32	-40.74
Return on Networth (%)	_	-
Return on Assets (%)	-59.94	-95.48
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	_	-

## Airports Authority of India (www.aai.aero)

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	17535

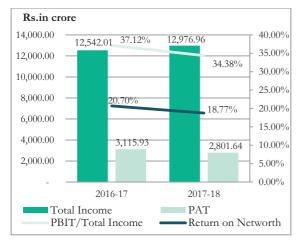
#### **Industrial / Business Operations**

The Company is involved in development and modernization of airports and providing Air Traffic services in the designated air space in the entire Indian air space. Control and management of the Indian air space (excluding special user air space) extending beyond the territorial limits of the country as accepted by ICAO. Provision of Communication, Navigational and Surveillance Aids. Expansion and strengthening of operational areas viz. Runways, Aprons, Taxiways, etc. and provision of ground based landing and movement control aids for aircrafts & vehicular traffic in operational area. Design, development, operation and maintenance of passenger terminals. Development and management of cargo terminals at international and domestic airports.

#### Strategic issues / future outlook

- AAI is aimed at innovative airports & strives to allow Indian aviation industry to effectively reduce its environment footprint, to benefit from increased efficiency through lowered carbon emissions, shared expertise & knowledge exchange.
- Initiated Airport carbon Accreditation Program

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	1297696	125420
Revenue from Operations (net)	1230669	1186054
Other Income	67027	68147
Total Expenditure	856002	798440
Power and Fuel	0	(
Materials Consumed (incl. stores & spares)	0	(
Employee Benefit Expenses	364733	278908
Depreciation, Amortization& Impairment	146145	143279
Finance Cost	4415	983
Exceptional and Extraordinary items	0	
Profit/Loss before tax	441694	45576
Tax Provisions	161530	14416
Profit/loss after tax from continuing operations	280164	31159
Profit/loss after tax from discontinuing	0	
operations		
Profit/loss for the period	280164	31159
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	2862144	267812
Total Share Holders funds	1492662	150553
	65656	6565
Share Capital  Total Non-Current Liabilities	849432	73477
	3743	
Long Term Borrowings  Total Current Liabilities	520050	397 <b>43780</b>
Total Assets	2862144	267812
Total Non-Current Assets		
	<b>2052689</b> 933255	<b>188005</b> 93410
Net Fixed Assets (incl. Capital Work in	933433	93410
Progress)	171547	17154
Investment  Total Current Assets	809455	79807
Cash and Bank balances	448377	50429
Cash and Dank Darances	440377	30429
Key Indicators	2017-18	2016-1
Capital Employed	1496405	150951
Net Worth	1492662	150553
Net Value Added (at market price)	1050779	85818
	701433	44445
Contribution to Central Exchequer	701433	
	84050	9347
Dividend declared/paid	•	•
Dividend declared/paid Net Profit Margin	84050	24.8
Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	84050 21.59	24.8 39.2
Dividend declared/paid Net Profit Margin Operating Margin (%)	84050 21.59 36.25	24.8 39.2 20.
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%)	84050 21.59 36.25 18.77	24.8 39.2 20.
Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth(%) Return on Assets (%)	84050 21.59 36.25 18.77 9.79	9347 24.8 39.2 20. 11.6 30.8

## Central Inland Water Transport Corpn. Ltd. (www.ciwctltd.com)

Date of incorporation	22.02.1967
Schedule	С
Listed (Yes/No)	No
Ratna Status-	-
Administrative Ministry	M/o Shipping
Cognate Group	Transport And
	Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.89%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	0

## **Industrial / Business Operations**

Central Inland Water Transport Corporation Ltd. (CIWTC) is engaged in transportation of Cargo on the route of N.W.-I, N.W.-II, Bangladesh, Sector and lighter age operation in river Hooghly through its single operating unit namely River Service Division Kolkata, West Bengal.

#### Pending Accounts / Data

The company has not furnished data for FY 2017-18. The data for 2016-17 has been repeated.

## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	Ns. in Lakos) 2016-17
Total Income	359	359
Revenue from Operations (net)	24	24
Other Income	335	335
Total Expenditure	356	356
Power and Fuel	0	0
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	12	12
Depreciation, Amortization &	28	28
Impairment Finance Cost	0	0
Profit/Loss before exceptional and extraordinary items	3	3
Exceptional and Extraordinary items	-1758	-1758
Profit/Loss before tax	1761	1761
Tax Provisions	908	908
Profit/loss after tax from continuing	853	853
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	853	853
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	6962	6962
Total Share Holders funds	3535	3535
Share Capital	13048	13048
Total Non-Current Liabilities	759	759
Long Term Borrowings	0	0
Total Current Liabilities	2668	2668
Total Assets	6962	6962
Total Non-Current Assets	226	226
Net Fixed Assets (incl. Capital Work in	8	8
Progress)	0	
Investment  Total Current Assets	(726	(726
	6736	6736
Cash and Bank balances	5413	5413
Key Indicators	2017-18	2016-17
Capital Employed	3535	3535
Net Worth	3535	3535
Net Value Added (at market price)	1717	1717
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	237.6	237.6
Operating Margin (%)	12.5	12.5
Return on Networth (%)	24.13	24.13
Return on Assets (%)	12.25	12.25
	•	
Return on Capital Employed (%)	49.82	49.82
Return on Capital Employed (%)  Debt/Equity Ratio (times)  Sales/Capital Employed (%)	49.82 0 0.68	49.82 0 0.68

## Central Railside Warehouse Co. Ltd. (www.crwc.in)

Date of incorporation	10.07.2007
Schedule	С
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution (D/o Food & Public Distribution)
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Central Warehousing Corpn.
Share of Central Government	-
Share of Holding Company	100
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	58

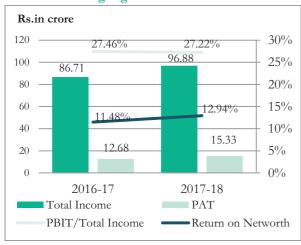
#### **Industrial / Business Operations**

Central Railside Warehouse Co. Ltd. (CRWCL) is engaged in promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/Multimodal Logistics Hub and providing seamless supply chain management system by better utilization of existing good-sheds of Railways.

## Strategic issues / future outlook

IFFCO CRWC Logistics Limited is a Joint Venture Company of Central Railside Warehouse Company Limited (49% Share), IFFCO KISAN SEZ (41% Share) and Indian Potash Limited (10% Share) was incorporated on 03.06.2016 for the development of Freight Terminal. Construction works of RWC Fatuha, Bihar is in progress.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	9688	8671
Revenue from Operations (net)	9530	8442
Other Income	158	229
Total Expenditure	7324	6700
Power and Fuel	83	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	658	465
Depreciation, Amortization & Impairment	998	922
Finance Cost	273	410
Exceptional and Extraordinary items	-51	0
Profit/Loss before tax	2364	1971
Tax Provisions	831	703
Profit/loss after tax from continuing	1533	1268
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	1533	1268
Front/loss for the period	1555	1206
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	20426	21411
Total Share Holders funds	11848	11049
Share Capital	4056	4056
Total Non-Current Liabilities	4187	5860
Long Term Borrowings	1458	2917
Total Current Liabilities	4391	4502
Total Assets	20426	21411
Total Non-Current Assets	16765	17198
Net Fixed Assets (incl. Capital Work in Progress)	16376	16759
Investment	214	214
Total Current Assets	3661	4213
Cash and Bank balances	1937	2635
Key Indicators	2017-18	2016-17
Capital Employed	13306	13966
Net Worth	11848	11049
Net Value Added (at market price)	4325	3593
Contribution to Central Exchequer	1760	1552
Dividend declared/paid	608	608
Net Profit Margin	15.82	14.62
Operating Margin (%)	27.14	28.2
Return on Networth (%)	12.94	11.48
Return on Assets (%)	7.51	5.92
Return on Capital Employed (%)	19.82	17.05
Debt/Equity Ratio (times)	0.12	0.26
Sales/Capital Employed (%)	71.62	60.45
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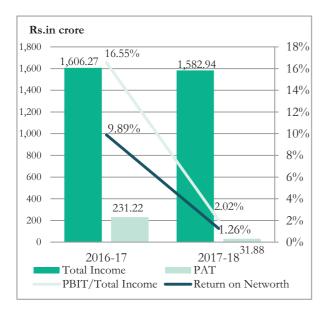
## Central Warehousing Corp. (www.cewacor.nic.in)

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Consumer Affairs, Food & Public Distribution (D/o Food & Public Distribution)
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	3570

## **Industrial / Business Operations**

The main objective of the CWC is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Customs Stations, Air Cargo Complexes, etc.

## Performance Highlights



## Snapshot of financial performance:

T		rs. in takes)
Extract of Profit and Loss	2017-18	2016-17
Total Income	158294	160627
Revenue from Operations (net) Other Income	150209 8085	150849 9778
Total Expenditure	155532	•
Power and Fuel	1256	134568
	1282	1261
Materials Consumed (incl. stores & spares)		1245
Employee Benefit Expenses	55621	45314
Depreciation, Amortization & Impairment	13375	3880
Finance Cost	440	518
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2762	26059
Tax Provisions	-426	2937
Profit/loss after tax from continuing operations	3188	23122
Profit/loss after tax from discontinuing	0	0
operations  Profit/loss for the period	3188	23122
	3100	20122
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	326226	326900
Total Share Holders funds	253032	233758
Share Capital	6802	6802
Total Non-Current Liabilities	9949	32105
Long Term Borrowings	0	0
Total Current Liabilities	63245	61037
Total Assets	326226	326900
Total Non-Current Assets	188778	170522
Net Fixed Assets (incl. Capital Work in Progress)	142293	138419
Investment	11068	11068
Total Current Assets	137448	156378
Cash and Bank balances	38653	40117
Key Indicators	2017-18	2016-17
Capital Employed	253032	233758
Net Worth	253032	233757
Net Value Added (at market price)	66554	88658
Contribution to Central Exchequer	19057	20050
Dividend declared/paid	2175	9653
Net Profit Margin	2.01	14.39
Operating Margin (%)	2.13	17.62
Return on Networth (%)	1.26	9.89
	0.98	7.07
Return on Assets (%)		•
	1.27	11.37
Return on Assets (%) Return on Capital Employed (%) Debt/Equity Ratio (times)	1.27 0	11.37

# Chandigarh International Airport Ltd. (unun.chial.org)

Date of incorporation	28.01.2010
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airports Authority of India
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh/Mohali (Punjab)
No. of employees (as on 31.3.18)	2

## **Industrial / Business Operations**

To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

#### Significant Event

Airports Economic Regulatory Authority of India(AERA) has accepted the proposal for implementation of user development fees (UDF).

## Strategic issues / future outlook

Desire to Increase Corporate use of the facility capitalizing on the number of growth opportunities in the region.

#### **Snapshot of financial performance:**

EXTRACT OF PROFIT AND LOSS	2017-18	s. in Lakns) 2016-17
Total Income	9633	4504
Revenue from Operations (net)	9235	4202
Other Income	398	302
	•	•
Total Expenditure (excluding excise duty)  Power and Fuel	<b>7547</b>	6766
		0
Materials Consumed (incl. stores & spares)	522	122
Employee Benefit Expenses  Depreciation, Amortization& Impairment		433
Finance Cost	3264	3168
	-	0
Exceptional and Extraordinary items  Profit/Loss before tax	2086	-2262
Tax Provisions	680	
		-1253
Profit/loss after tax from continuing operations	1406	-1008
Profit/loss after tax from discontinuing	0	0
operations  Profit loss for the period	1406	1000
Profit/loss for the period	1406	-1008
BALANCE SHEET	31.03.2018	2016-17
Equity and Liabilities	97747	95837
Total Share Holders funds	95641	94235
Share Capital	96945	96945
Total Non-Current Liabilities	502	6240
Long Term Borrowings	0	0
Total Current Liabilities	1604	855
Total Assets	97747	95837
Total Non-Current Assets	87781	90753
Net Fixed Assets (incl. Capital Work in	86775	89500
Progress)		
Investment	0	0
Total Current Assets	9966	5084
Cash and Bank balances	7172	3744
Key Indicators	2017-18	2016-17
Capital Employed	95641	94236
Net Worth	95641	94236
Net Value Added (at market price)	3717	Not Available
Contribution to Central Exchequer	650	Not Available
Dividend declared/paid	0	0
Net Profit Margin	14.6	-22.38
Operating Margin (%)	22.59	-53.83
Return on Networth (%)	1.47	-1.07
Return on Assets (%)	1.44	-0.11
D 0 1 I 1 1 0 0	2.18	-2.40
Return on Capital Employed (%)		
Debt/Equity Ratio (times)	0	0

# CONCOR Air Ltd. (www.concorindia.com)

Date of incorporation	24.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation
	of India Ltd
Share of Central Government	-
01 6 77 11 0	
Share of Holding Company	100%
Share of Holding Company Registered / Corporate office	100% New Delhi

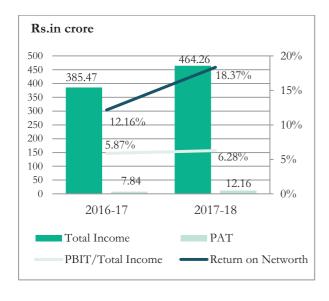
## **Industrial / Business Operations**

The company is in service industry and providing handling and warehousing facility to the exporters, importers and domestic customers moving cargo by Air.

## Significant Event

Concessionaire Agreement with MIAL for International Operations of Air Cargo was ended on 15.04.2018

## Performance Highlights



## Snapshot of financial performance:

Snapshot of financial performance:	(F	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	46426	38547
Revenue from Operations (net)	44987	36852
Other Income	1439	1695
Total Expenditure	44504	37348
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	366	0
Depreciation, Amortization & Impairment	551	500
Finance Cost	993	1064
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1922	1199
Tax Provisions	706	415
Profit/loss after tax from continuing	1216	784
operations	0	
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1216	784
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	23067	22612
Total Share Holders funds	6620	6447
Share Capital	3665	3665
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	16447	16165
Total Assets	23067	22612
Total Non-Current Assets	4118	4351
Net Fixed Assets (incl. Capital Work in Progress)	3328	3739
Investment	0	0
Total Current Assets	18949	18261
Cash and Bank balances	2725	3060
Casii and Dank Balances	2123	3000
Key Indicators	2017-18	2016-17
Capital Employed	6620	6447
Net Worth	6620	6447
Net Value Added (at market price)	4125	2936
Contribution to Central Exchequer	696	742
Dividend declared/paid	867	257
Net Profit Margin	2.62	2.03
Operating Margin (%)	6.48	6.14
Return on Networth (%)	18.37	12.16
Return on Assets (%)	5.27	3.47
Return on Capital Employed (%)	44.03	35.1
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	679.56	571.61

# Container Corporation of India Ltd (www.concorindia.com)

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.80%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1475

#### **Industrial / Business Operations**

The company is in the business of providing logistic support services. As on date, Container Corporation of India Ltd (CONCOR) has a terminal network of 80 container depots comprising of 14 EXIM, 22 pure Domestic container Terminal (DCTs), 36 combined and 8 strategic tie-ups. In terms of physical volumes, the throughput handled by the Company was 3531900 TEUs during FY 2017-18.

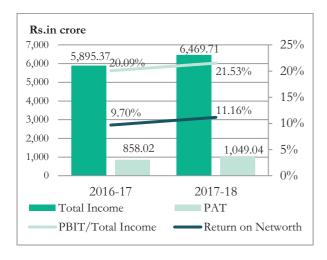
#### Significant Event

During the year 2017-18, CONCOR has developed six Multi-Modal Logistics Parks.

#### Strategic issues / future outlook

CONCOR is competing with not only the other container train operators but also with road transporters to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic.

#### Performance Highlights



#### Snapshot of financial performance:

	(1	is. in Lukisj
Extract of Profit and Loss	2017-18	2016-17
Total Income	646971	589537
Revenue from Operations (net)	616712	560613
Other Income	30259	28924
Total Expenditure	507706	471476
Power and Fuel	5640	4460
Materials Consumed (incl. stores & spares)	1240	1769
Employee Benefit Expenses	27790	18689
Depreciation, Amortization & Impairment	39265	35182
Finance Cost	9	366
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	139265	118061
Tax Provisions	34361	32259
Profit/loss after tax from continuing	104904	85802
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	104904	85802
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1064785	994061
Total Share Holders funds	940111	884620
Share Capital	24372	19497
Total Non-Current Liabilities	26689	32764
Long Term Borrowings	0	0
Total Current Liabilities	97985	76677
Total Assets	1064785	994061
Total Non-Current Assets	749459	732062
Net Fixed Assets (incl. Capital Work in	431943	387692
Progress)		
Investment	138902	137372
Total Current Assets	315326	261999
Cash and Bank balances	198170	168345
Key Indicators	2017-18	2016-17
Capital Employed	940111	884620
Net Worth	940111	884620
Net Value Added (at market price)	210964	166854
Contribution to Central Exchequer	95050	77501
Dividend declared/paid	41676	29440
Net Profit Margin	16.21	14.55
Operating Margin (%)	22.58	21.12
Return on Networth (%)	11.16	9.7
Return on Assets (%)	9.85	8.63
Return on Capital Employed (%)	14.81	13.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	65.6	63.37
omee, capital Employed (70)	05.0	05.57

# Dredging Corp. of India Ltd. (www.dredge-india.com)

Date of incorporation	29.03.1976
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Shipping
Cognate Group	Transport And Logistic
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	73.47%
Share of Holding Company	-
Registered /Corporate office	New
-	Delhi/Visakhapatnam
No. of employees (as on 31.3.18)	427

#### **Industrial / Business Operations**

The company is engaged in providing services in the field of maintenance & capital dredging Services to Major Ports in India. The Company has operational units at various locations namely Haldia, Kolkata, Visakhapatnam (Head Office & Project Office), Mumbai, Chennai, Paradip Goa.

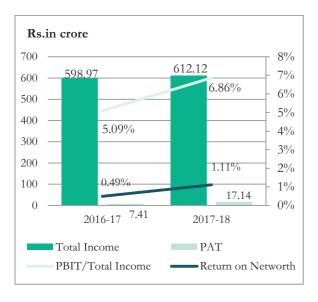
#### Significant Event

- DCI started commercial operations at Bangladesh commenced capital dredging work at Mongla Port.
- Action initiated for appointment of Business Associates in India and Bangladesh for executing the shallow water projects and or providing dredging equipment to DCI on hire basis.

#### Strategic issues / future outlook

To become a Nava Ratna company by 2020 by progressively increasing the share of DCI in the Indian maintenance dredging market to 80% and increasing the share.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	61212	59897
Revenue from Operations (net)	59187	58515
Other Income	2025	1382
Total Expenditure	59035	58669
Power and Fuel	23267	21415
Materials Consumed (incl. stores & spares)	5602	5037
Employee Renefit Evnences	9660	9484
Depreciation, Amortization & Impairment	11318	9960
Finance Cost	2023	1822
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2177	1228
Tax Provisions	463	487
Profit/loss after tax from continuing operations	1714	741
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1714	741
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	264590	266627
Total Share Holders funds	154410	152062
Share Capital	2800	2800
Total Non-Current Liabilities	68661	70856
Long Term Borrowings	67241	70024
Total Current Liabilities	41519	43709
Total Assets	264590	266627
Total Non-Current Assets	186867	184258
Net Fixed Assets (incl. Capital Work in	185946	183352
Progress)	163940	
Investment	375	375
Total Current Assets	77723	82369
Cash and Bank balances	7711	7012
Key Indicators	2017-18	2016-17
Capital Employed	221651	222086
Net Worth	154410	152062
Net Value Added (at market price)	22270	20186
Contribution to Central Exchequer	6080	8287
Dividend declared/paid	0	840
Net Profit Margin	2.8	1.24
Operating Margin (%)	7.1	5.21
Return on Networth (%)	1.11	0.49
Return on Assets (%)	0.65	0.28
Return on Capital Employed (%)	1.89	1.37
Debt/Equity Ratio (times)	0.44	0.46
Sales/Capital Employed (%)	26.7	26.35

# Fresh & Healthy Enterprises Ltd. (unw.fhel.co.in)

Date of incorporation	01.02.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	M/oRailways
Cognate Group	Transport and Logistic
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.18)	4

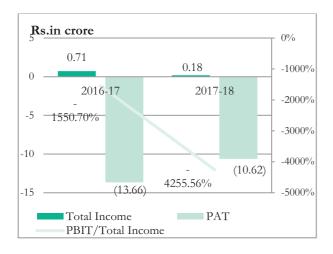
## Industrial / Business Operations

The companybusiness is to leasing out Controlled Atmosphere Chambers.

## Strategic issues / future outlook

A new Business plan has been approved in March 2018 for Re-Engineering of the facility at Rai, Sonipat and developing it as an Agri-Logistics Centre

## Performance Highlights



## **Snapshot of financial performance:**

	(Rs.in lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	18	71
Revenue from Operations (net)	1	47
Other Income	17	24
Total Expenditure	1080	1437
Power and Fuel	33	69
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	73	174
Depreciation, Amortization& Impairment	503	522
Finance Cost	296	265
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-1062	-1366
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-1062	-1366
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-1062	-1366
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	3817	4473
Total Share Holders funds	-1810	-766
Share Capital	14567	14567
Total Non-Current Liabilities	7	82
Long Term Borrowings	0	0
Total Current Liabilities	5620	5157
Total Assets	3817	4473
Total Non-Current Assets	3558	4173
Net Fixed Assets (incl. Capital Work in Progress)	3487	4090
Investment	0	0
Total Current Assets	259	300
Cash and Bank balances	14	33
Key Indicators	2017-18	2016-17
Capital Employed	-1810	-766
Net Worth	-1810	-766
Net Value Added (at market price)	-646	-901
Contribution to Central Exchequer	28	4
Dividend declared/paid	0	0
Net Profit Margin	-5900	-1923.94
Operating Margin (%)	-76600	-2342.55
Return on Networth (%)	-	-
Return on Assets (%)	-27.82	-30.54
Return on Capital Employed (%)	_	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## GAIL (India) Ltd. (www.gailonline.com)

16.08-1984
A
Yes
Maharatna
Ministry of Petroleum
& Natural Gas
Transport and Logistic
Services
Holding
-
53.59%
-
New Delhi
4486

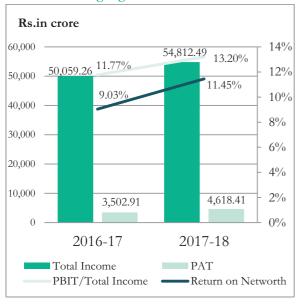
#### **Industrial / Business Operations**

GAIL (India) Limited is engaged in Transmission and Marketing of Natural Gas, LPG Transmission, Production of Polymers, LPG, Liquid Hydrocarbons, Power Production, Exploration and Production(E&P), LNG Regasification Terminal operations, City Gas Distribution and Telecom.

#### Strategic issues / future outlook

GAIL endeavors to connect to eastern part of India to form an integrated NG grid-execution of 2,655 Km pipeline. Investment in CGD infrastructure in tune of Rs. 1000 Cr. Flexibility to expand and increase capacity of Dabhol LNG port as its operator.

#### Performance Highlights



#### Snapshot of financial performance:

Snapshot of financial performance:	(Rs. in Lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	5481249	5005926
Revenue from Operations (net)	5366158	4814885
Other Income	98700	117627
Total Expenditure (excl. Excise Duty)	4769021	4391430
Power and Fuel	213779	189549
Materials Consumed (incl. stores & spares)	408289	349468
Employee Benefit Expenses	130146	125753
Depreciation, Amortization& Impairment	141514	139678
Finance Cost	27511	47936
Exceptional and Extraordinary items	-2769	29873
Profit/Loss before tax	695837	541082
Tax Provisions	233996	190791
Profit/loss after tax from continuing operations	461841	350291
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	461841	350291
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5808218	5533696
Total Share Holders funds	4032812	3814937
Share Capital	225507	169130
Total Non-Current Liabilities	785251	881275
Long Term Borrowings	97612	300455
Total Current Liabilities	990155	837484
Total Assets	5808218	5533696
Total Non-Current Assets	4797356	4620574
Net Fixed Assets (incl. Capital Work in Progress)	3430380	3230957
Investment	957160	937708
Total Current Assets	1010862	913122
Cash and Bank balances	252939	134185
Key Indicators	2017-18	2016-17
Capital Employed	4130424	4115392
Net Worth	4032812	3877131
Net Value Added (at market price)	1228331	1077354
Contribution to Central Exchequer	417235	374714
Dividend declared/paid	175050	145878
Net Profit Margin	8.43	7
Operating Margin (%)	13.43	12.85
Return on Networth (%)	11.45	9.03
Return on Assets (%)	7.95	6.33
Return on Capital Employed (%)	17.51	14.31
Debt/Equity Ratio (times)	0.02	0.08
Sales/Capital Employed (%)	129.92	117
,I L/ (, -/		

## GAIL Gas Ltd (www.gailgas.com)

Date of incorporation	27.05.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Transport and
	Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.18)	0

#### **Industrial / Business Operations**

GAIL Gas Ltd along with its JVs is developing City Gas Distribution (CGD) projects in the geographical Area (GAs) of Bengaluru, Sonipat, Meerut, Dewas, Ferozabad incl. TTZ area, Vadodara, Kota, East & West Godawari, Haridwar and North Goa. Additionally, GAIL Gas has been recently authorised for 5 new GA.

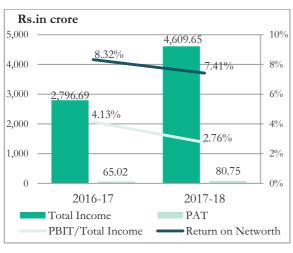
#### Significant Event

Kota CGD Assets transferred to Rajasthan State Gas Limited (JV of GAIL Gas Ltd. & RSPCL) through Business Transfer Agreement.

#### Strategic Issue/future outlook

The company is making efforts to expand its CGD business by entering in to new GAs. The company also exploring opportunities in the areas of Co-generation an Tri generation and setting up LNG & LCNG to cater to Industrial, Commercial and end consumer

## Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	460965	279669
Revenue from Operations (net)	457824	277770
Other Income	752	237
Total Expenditure (excl. Excise Duty)	446682	267988
Power and Fuel	471	330
Materials Consumed (incl. stores & spares)	433248	258871
Employee Benefit Expenses	3532	2088
Depreciation, Amortization & Impairment	2336	1372
Finance Cost	810	1540
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	11894	10019
Tax Provisions	4290	3441
Profit/loss after tax from continuing	7604	6578
operations	7001	0370
Profit/loss after tax from discontinuing	471	-76
operations		
Profit/loss for the period	8075	6502
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	192418	124589
Total Share Holders funds	108954	78165
Share Capital	87700	62700
Total Non-Current Liabilities	18449	19267
Long Term Borrowings	13812	16922
Total Current Liabilities	50015	27157
Total Assets	192418	124589
Total Non-Current Assets	130433	96138
Net Fixed Assets (incl. Capital Work in Progress)	113683	85300
Investment	15544	10544
Total Current Assets	61985	28451
Cash and Bank balances	26956	276
Voy Indicators	2017-18	2016-17
Key Indicators	137766	
Capital Employed Net Worth	108954	95087
		78165
Net Value Added (at market price)	67534	22703
Contribution to Central Exchequer	5138	1916
Dividend declared/paid	1881	804
Net Profit Margin	1.75	2.32
Operating Margin (%)	2.77	4.16
Return on Networth (%)	7.41	8.32
Return on Assets (%)	4.2	5.22
Return on Capital Employed (%)	9.22	12.16
Debt/Equity Ratio (times)	0.13	0.22
Sales/Capital Employed (%)	332.32	292.12

# Kamarajar Port Ltd (www.ennoreport.gov.in)

Date of incorporation	11.10.1999
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	M/o
	Shipping
Cognate Group	Transport And Logistic
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	67%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of employees (as on 31.3.18)	98

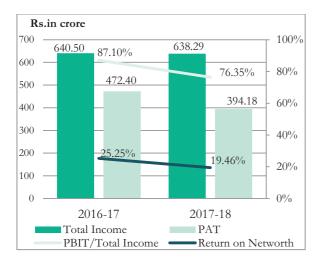
## **Industrial / Business Operations**

The company is engaged in the Port Operations. KPL is functioning on a Landlord Management Model. All the cargo handling facilities are being developed mainly through private sector on Built Operate and Transfer (BOT) basis. The common facilities such as creation of necessary depths in the harbour and in the channel by dredging, aids to navigation, road / rail connectivity, etc. are funded and developed by KPL.

#### Strategic issues / future outlook

The objectives of the company are to meet the growing demand in the hinterland and trade, KPL has initiated action to increase cargo handling capacity from the present 67.6 MTPA to 94.8 MTPA by 2021-22.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	s. in Lakhs) 2016-17
Total Income Revenue from Operations (net)	63829	<b>64050</b> 62014
Other Income	63098	2036
Total Expenditure	21471	16041
Power and Fuel	200	192
Materials Consumed (incl. stores & spares)	0	1 / 2
	1355	1385
Employee Benefit Expenses  Depreciation, Amortization & Impairment	3039	2189
Finance Cost	6377	7781
Exceptional and Extraordinary items	-648	-6660
Profit/Loss before tax	42358	48009
Tax Provisions	2940	769
Profit/loss after tax from continuing operations	39418	47240
Profit/loss after tax from discontinuing	0	
operations		
Profit/loss for the period	39418	47240
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	323087	284858
Total Share Holders funds	202552	185148
Share Capital	30000	30000
Total Non-Current Liabilities	97016	76382
Long Term Borrowings	87126	66492
Total Current Liabilities	23519	23328
Total Assets	323087	284858
Total Non-Current Assets	315002	27881
Net Fixed Assets (incl. Capital Work in	266344	244394
Progress)		
Investment	4121	412
Total Current Assets	8085	604
Cash and Bank balances	3263	671
Key Indicators	2017-18	2016-17
Capital Employed	289678	251640
Net Worth	202552	18712
Net Value Added (at market price)	57673	67952
Contribution to Central Exchequer	23972	2108
Dividend declared/paid	18300	(
Net Profit Margin	61.76	73.7
Operating Margin (%)	76.21	79.22
Return on Networth (%)	19.46	25.2
Return on Assets (%)	12.2	16.5
Return on Capital Employed (%)	16.82	22.1
Debt/Equity Ratio (times)	0.43	0.30
* * *		

# Pawan Hans Limited (www.pawanhans.co.in)

15.10.1985
В
No
Mini-ratna
Ministry Of Civil
Aviation
Transport And Logistic
Services
Holding
-
51%
-
New Delhi/ Noida
418

#### **Industrial / Business Operations**

The Company is engaged in providing Helicopter services in exploration & production sector, connecting inaccessible & hilly areas in north east, inter-island connectivity, pipeline surveillance, pilgrimage services, hot line insulator washing for Power grid through its fleet of 43 helicopters consisting of Dauphin, Bell, Mi-172 and AS 350. The company is also maintaining & operating helicopters owned by other customers such as Government of Bihar and Gujarat, BSF and ONGC.

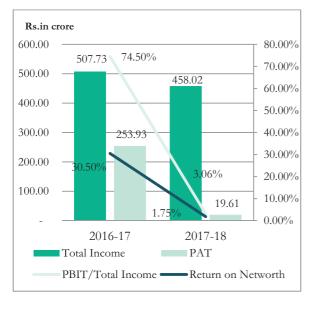
#### Significant events in FY 2017-18

The Company is under Disinvestment process.

#### Strategic Issues/Future Outlook

The Company aims at to maximize helicopter flying hours with total safety.

#### Performance Highlights



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	45802	50773
Revenue from Operations (net)	39542	42764
Other Income	6260	8009
Total Expenditure	44602	13149
Power and Fuel	2393	2112
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17363	15445
Depreciation, Amortization & Impairment	8477	8083
Finance Cost	201	204
Exceptional and Extraordinary items	0	-33931
Profit/Loss before tax	1200	37624
Tax Provisions	-761	12231
Profit/loss after tax from continuing operations	1961	25393
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	1961	25393
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	158477	141580
Total Share Holders funds	112154	83365
	55748	24562
Share Capital  Total Non-Current Liabilities	25324	24502 27031
		• • • • • • • • • • • • • • • • • • • •
Long Term Borrowings	1928	2498
Total Current Liabilities	20999	15279
Total Assets	158477	141580
Total Non-Current Assets	93987	98089
Net Fixed Assets (incl. Capital Work in	82751	87240
Progress)		100
Investment		
T . 10	78	102
Total Current Assets	64490	43491
Cash and Bank balances	<b>64490</b> 34036	<b>43491</b> 15332
Cash and Bank balances  Key Indicators	<b>64490</b> 34036 <b>2017-18</b>	<b>43491</b> 15332 <b>2016-17</b>
Cash and Bank balances	<b>64490</b> 34036	<b>43491</b> 15332
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	64490 34036 2017-18 114082 112060	43491 15332 2016-17
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	64490 34036 2017-18 114082 112060 20777	43491 15332 2016-17 101768
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	64490 34036 2017-18 114082 112060 20777 3185	43491 15332 2016-17 101768 83256 58842 0
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	64490 34036 2017-18 114082 112060 20777	43491 15332 2016-17 101768 83256 58842
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	64490 34036 2017-18 114082 112060 20777 3185 3699 4.28	43491 15332 2016-17 101768 83256 58842 0 1083 50.01
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	64490 34036 2017-18 114082 112060 20777 3185 3699	43491 15332 2016-17 101768 83256 58842 0 1083 50.01 9.11
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	64490 34036 2017-18 114082 112060 20777 3185 3699 4.28 3.54 1.75	43491 15332 2016-17 101768 83256 58842 0 1083 50.01 9.11
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	64490 34036 2017-18 114082 112060 20777 3185 3699 4.28 3.54	43491 15332 2016-17 101768 83256 58842 0 1083 50.01 9.11
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	64490 34036 2017-18 114082 112060 20777 3185 3699 4.28 3.54 1.75	43491 15332 2016-17 101768 83256 58842 0 1083 50.01 9.11
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	64490 34036 2017-18 114082 112060 20777 3185 3699 4.28 3.54 1.75 1.24	43491 15332 2016-17 101768 83256 58842 0 1083 50.01 9.11 30.5 17.94

# Petronet CCK Ltd. (www.petronetcck.com)

Date of incorporation	18.06.1998
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum &
	Natural Gas
Cognate Group	Transport and Logistic
-	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum
	Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	Kochi
No. of employees(as on 31.3.18)	43

## **Industrial / Business Operations**

Petronet CCK Ltd. is a transportation company which is engaged in transporting petroleum products (Petrol, Diesel and Kerosene) through a dedicated pipeline for Bharat Petroleum Corporation Limited (BPCL). The product deliveries to BPCL are made from terminals provided at Kochi, Irugur and Karur.

## Strategic Issues/Future Outlook

Ministry of Corporate Affairs has passed the Order for merger of the Company with BPCL with effect from  $1^{\rm st}$  June 2018.

## **Performance Highlights**

The company did not furnish accounts/data for 2017-18 hence the data for 2016-17 has been repeated.

#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	11647	11647
Revenue from Operations (net)	10978	10978
Other Income	669	669
Total Expenditure	2640	2640
Power and Fuel	667	667
Materials Consumed (incl. stores & spares)	48	48
Employee Benefit Expenses	534	534
Depreciation, Amortization & Impairment	586	586
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	9007	9007
Tax Provisions	3166	3166
Profit/loss after tax from continuing	5841	5841
	3041	3041
operations  Profit/loss after tax from discontinuing	0	0
operations	O	U
1	5841	5841
Profit/loss for the period	3041	3041
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	12449	12449
Total Share Holders funds	11673	11673
Share Capital	10000	10000
Total Non-Current Liabilities	386	386
Long Term Borrowings	0	0
Total Current Liabilities	390	390
Total Assets	12449	12449
Total Non-Current Assets	6763	6763
Net Fixed Assets (incl. Capital Work in	5402	5402
Progress)		
Investment	0	0
Total Current Assets	5686	5686
Cash and Bank balances	3439	3439
Key Indicators	2017-18	2016-17
Capital Employed	11673	11673
Net Worth	11677	11677
Net Value Added (at market price)	11183	11183
Contribution to Central Exchequer	0	0
Dividend declared/paid	12000	12000
Net Profit Margin	50.15	50.15
Operating Margin (%)	82.05	82.05
Return on Networth (%)	50.02	50.02
Return on Assets (%)	46.92	46.5
Return on Capital Employed (%)	77.16	77.16
Debt/Equity Ratio (times)	0	77.10
		04.05
Sales/Capital Employed (%)	94.05	94.05

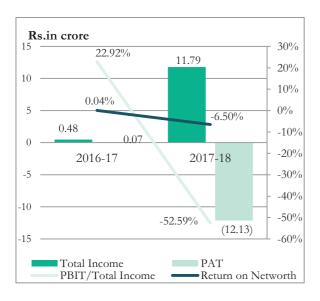
# Punjab Logistic Infrastructure Ltd. (www.plil.co.in)

Date of incorporation	16.12.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Railways
Cognate Group	Transport And Logistic
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh
No. of employees (as on 31.3.18)	0

#### **Industrial / Business Operations**

The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots Warehousing food grain storage.

## Performance Highlights



## Snapshot of financial performance:

	(1)	(s. 111 Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	1179	48
Revenue from Operations (net)	1116	0
Other Income	63	48
Total Expenditure	2345	37
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	993	2
Finance Cost	546	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-1166	11
Tax Provisions	47	4
Profit/loss after tax from continuing	-1213	7
operations		
Profit/loss after tax from discontinuing	0	0
operations	4040	
Profit/loss for the period	-1213	7
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	25730	24341
Total Share Holders funds	18671	16884
Share Capital	19851	16851
Total Non-Current Liabilities	6245	6200
Long Term Borrowings	6200	6200
Total Current Liabilities	814	1257
Total Assets	25730	24341
Total Non-Current Assets	24798	23794
Net Fixed Assets (incl. Capital Work in Progress)	24365	23639
Investment	0	0
Total Current Assets	932	547
Cash and Bank balances	462	507
Key Indicators	2017-18	2016-17
Capital Employed	24871	23084
Net Worth	18671	16884
Net Value Added (at market price)	-464	13
Contribution to Central Exchequer	79	0
Dividend declared/paid	0	0
Net Profit Margin	-102.88	14.58
Operating Margin (%)	-55.56	0
Return on Networth (%)	-6.5	0.04
Return on Assets (%)	-4.71	0.03
Return on Capital Employed (%)	-2.49	0.05
Debt/Equity Ratio (times)	0.33	0.37
Sales/Capital Employed (%)	4.49	0

# Shipping Corporation of India Ltd. (www.shipindia.com)

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Shipping
Cognate Group	Transport and Logistic
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63.75%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.18)	729

#### **Industrial / Business Operations**

Shipping Corporation of India Ltd (SCI's) diversified fleet caters to import/coastal movement of oil, carries variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, bauxite etc. and provides vital offshore logistic support services to the Indian oil industry.

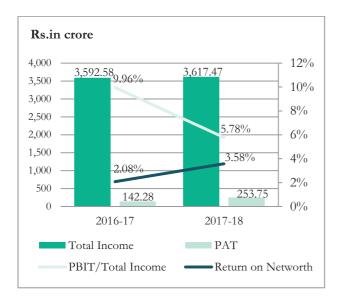
#### Significant Event

With the acquisition of a second hand Suezmax tanker on 26.04.2017, SCI's total fleet strength of 70 vessels aggregated to 6.01mn dwt, crossing the 6 mn dwt tonnage mark.

#### Strategic issues / future outlook

SCI operates in the shipping sector which is market driven basis vessels supply position. It remains committed in its endeavor for serving trade and industry by providing efficient and competitive Shipping services.

## Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	361747	359258
Revenue from Operations (net)	346947	344735
Other Income	14800	14523
Total Expenditure	358799	340682
Power and Fuel	86151	66313
Materials Consumed (incl. stores & spares)	16184	16197
Employee Benefit Expenses	48592	41815
Depreciation, Amortization & Impairment	61025	56607
Finance Cost	17978	17215
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2948	18576
Tax Provisions	-22427	4348
Profit/loss after tax from continuing operations	25375	14228
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	25275	14228
Pront/loss for the period	25375	14228
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1440066	1448721
Total Share Holders funds	709756	683277
Share Capital	46581	46580
Total Non-Current Liabilities	350150	355197
Long Term Borrowings	330657	307763
Total Current Liabilities	380160	410247
Total Assets	1440066	1448721
Total Non-Current Assets	1169169	1175143
Net Fixed Assets (incl. Capital Work in Progress)	1135581	1143801
Investment	7482	7463
Total Current Assets	270897	273578
Cash and Bank balances	113012	137565
Key Indicators	2017-18	2016-17
Capital Employed	1040413	991040
Net Worth	709756	683277
Net Value Added (at market price)	91486	114470
Contribution to Central Exchequer	26489	33439
Dividend declared/paid	0	0
Net Profit Margin	7.01	3.96
Operating Margin (%)	6.03	10.38
	3.58	
Return on Net worth (%)		2.08
Return on Assets (%)	1.76	0.98
Return on Capital Employed (%)  Debt/Equity Ratio (times)	2.01 0.47	3.61 0.45
Sales/Capital Employed (%)	33.35	34.79
cacci, Sapital Employed (70)	33.33	51.77

# Sidcul Concor Infra Company Ltd. (www. sidculconcor.com)

Date of incorporation	21.03.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation
	of India Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.18)	0

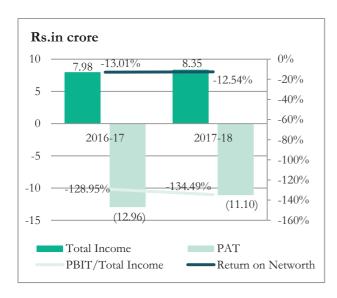
## **Industrial / Business Operations**

The company is in the service industry and providing Handling and Warehousing facility to the Exporter, Importers and Domestic customers including transportation of containers by Rail and Road.

## Strategic issues / future outlook

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large and to carry out other logistic activities such as general purpose & special warehousing cargo consolidation/ deconsolidation, originating/ destined to the IIEs in its Multi-Model logistic parks.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	835	798
Revenue from Operations (net)	678	462
Other Income	157	336
Total Expenditure	1958	1827
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	686	502
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-1123	-1029
Tax Provisions	-13	267
Profit/loss after tax from continuing operations	-1110	-1296
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-1110	-1296
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	10842	12620
Total Share Holders funds	8851	9961
Share Capital	9948	9948
Total Non-Current Liabilities	653	1042
Long Term Borrowings	0	0
Total Current Liabilities	1338	1617
Total Assets	10842	12620
Total Non-Current Assets	8487	8862
Net Fixed Assets (incl. Capital Work in Progress)	7980	8290
Investment	0	0
Total Current Assets	2355	3758
Cash and Bank balances	1859	2679
Key Indicators	2017-18	2016-17
Capital Employed	8851	9961
Net Worth	8851	9961
Net Value Added (at market price)	-966	-779
Contribution to Central Exchequer	122	129
Dividend declared/paid	0	0
Net Profit Margin	-132.93	-162.41
Operating Margin (%)	-165.63	-222.73
Return on Networth (%)	-12.54	-13.01
Return on Assets (%)	-10.24	-10.27
Return on Capital Employed (%)	-12.69	-10.33
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	7.66	4.64

# CONTRACT AND CONSTRUCTION & TECH CONSULTANCY SERVICES

# Contract & Construction & Tech. Consultancy Services

As on 31.03.2018, there were 43 Central Public Sector Enterprises (CPSEs) in the Contract & Construction & Tech. Consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.	Enterprise	Year of
No.		Incorporation
1	Bridge & Roof Co.(India) Ltd.	1920
2	Braithwaite Burn & Jessop Construction	1935
	Company Ltd.	
3	Hindustan Prefab Ltd.	1953
4	National Research Development Corpn.	1953
5	National Small Industries Corpn. Ltd.	1955
6	National Projects Construction Corpn. Ltd.	1957
7	NBCC (India) Ltd.	1960
8	Hindustan Steelworks Costn. Ltd.	1964
9	Engineers India Ltd.	1965
10	WAPCOS Ltd.	1969
11	Engineering Projects (India) Ltd.	1970
12	Mineral Exploration Corpn. Ltd.	1972
13	MECON Ltd.	1973
14	RITES Ltd.	1974
15	Central Mine Planning & Design Institute Ltd.	1975
16	IRCON International Ltd.	1976
17	Projects & Development India Ltd.	1978
18	EdCIL (India) Ltd.	1981
19	HSCC (India) Ltd.	1983
20	Konkan Railway Corporation Ltd.	1990
21	Certification Engineers International Ltd.	1994
22	Broadcast Engg. Consultants India Ltd.	1995
23	Mumbai Railway Vikas Corporation Ltd.	1999
24	Rail Vikas Nigam Ltd.	2003
25	Delhi Police Housing Corporation Ltd.	2007
26	PFC Consulting Ltd.	2008
27	IRCON Infrastructure & Services Ltd.	2009
28	Power System Operation Corporation Ltd.	2009
29	RITES Infrastructure Services Ltd.	2010
30	PFC Capital Advisory Service Ltd.	2011
31	Solar Energy Corporation of India	2011
32	Agrinnovate India Ltd.	2011
33	IIFCL Projects Ltd.	2012
34	TCIL Bina Toll Road Ltd.	2012
35	High Speed Rail Corporation of India Ltd.	2012
36	Railway Energy Management Company Ltd.	2013
37	TCIL Lakhnadone Toll Road Ltd.	2013
38	HLL Infra Tech Services Ltd.	2014
39	National Highways & Infrastructure	2014
	Development Corpn. Ltd.	
40	IRCON PB Tollway Ltd.	2014
41	NBCC Services Ltd.	2014
42	NBCC Engineering and Consultancy Ltd.	2015
43	IRCON Shivpuri Guna Tollway Ltd.	2015

2. The enterprises falling in this group are mainly engaged in construction of houses, railways lines, roads & bridges, providing consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

3. The consolidated financial position, the working results and the important financial ratios of these 43 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(Rs.	in	Crore)
------	----	--------

Shapshot of infancial performance.	(Rs.	in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	41070	36500
Revenue from Operations (Net)	39662	34822
Other Income	1408	1668
Total Expenditure	37065	32977
Power and Fuel	360	496
Materials Consumed (incl. Stores & Spares)	1417	8113
Employee Benefit Expenses	4492	3902
Depreciation, Amortization & Impairment	239	236
Finance Cost	478	634
Exceptional and Extraordinary items	-22	9
Profit/Loss before tax	4005	3513
Tax Provisions	1120	1100
Profit/Loss after tax from continuing	2885	2413
operations		
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	2885	2413
*		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	82674	68565
Total Share Holders funds	21448	20546
Share Capital	10321	9966
Total Non-Current Liabilities	22922	15724
Long Term Borrowings	8298	4892
Total Current Liabilities	38285	32242
Total Assets	82674	68565
Total Non-Current Assets	25152	17983
	13532	9500
Net Fixed Assets (incl. Capital Work in	13532	9300
Progress)	2552	2377
Investment	2552	
Total Current Assets	57522	50582
Cash and Bank balances	28756	25213
Key Indicators	2017-18	2016-17
Capital Employed	29765	25491
Net Worth	21434	20621
Net Value Added (at market price)	10458	8801
Contribution to Central Exchequer	2968	2317
Dividend declared/paid	1130	1111
-		
Ratios	2017-18	2016-17
Net Profit Margin (%)	7.02	6.61
Operating Margin (%)	11.25	11.94
Return on Networth (%)	13.46	11.7
Return on Assets (%)	3.49	3.52
Return on Capital Employed (%)	15.06	16.27
Debt/Equity Ratio (times)	0.39	0.24
Sales/Capital Employed (%)	133.25	136.61

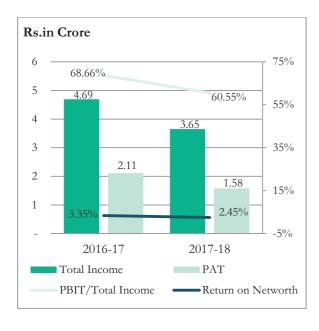
# Agrinnovate India Ltd. (www.agrinnovate.co.in)

Date of incorporation	19.10.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Agriculture &
	Farmers Welfare (D/o
	Agriculture Research &
	Education)
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered/Corporate office	New Delhi
No. of employees(as on 31.3.18)	2

## **Industrial / Business Operations**

Agrinnovate India Ltd. is the commercial arm of Indian Council of Agricultural Research (ICAR). The Company is expected to stimulate, foster, enhance and catalyze innovation and capacity driven agricultural development through partnerships leading to enhanced pace of global agricultural development through efficient use of innovations, human resource and capabilities of National Agricultural Research System (NARS).

#### Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	365	469
Revenue from Operations (net)	4	13
Other Income	361	456
Total Expenditure	144	147
Power and Fuel	5	5
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	73	74
Depreciation, Amortization & Impairment	13	19
Finance Cost	0	0
Exceptional and Extraordinary items	8	0
Profit/Loss before tax	221	322
Tax Provisions	63	111
Profit/loss after tax from continuing operations	158	211
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	158	211
Tronty loss for the period	130	211
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	6489	6337
Total Share Holders funds	6450	6292
Share Capital	5000	5000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	39	45
Total Assets	6489	6337
Total Non-Current Assets	50	59
Net Fixed Assets (incl. Capital Work in Progress)	40	50
Investment	0	0
Total Current Assets	6439	6278
Cash and Bank balances	6122	5895
Key Indicators	2017-18	2016-17
Capital Employed	6450	6292
Net Worth	6450	6292
Net Value Added (at market price)	294	398
Contribution to Central Exchequer	64	109
Dividend declared/paid	0	0
Net Profit Margin	43.29	44.99
Operating Margin (%)	5725	2476.92
Return on Networth (%)	2.45	3.35
Return on Assets (%)	2.43	3.33
Return on Capital Employed (%)	3.43	5.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.06	0.21

# Braithwaite Burn & Jessop Construction Company Ltd. (www.bbjconst.com)

Date of incorporation	17.09.1986
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Heavy Industries
	& Public Enterprises
	(D/o Heavy Industries)
Cognate Group	Contract &
	Construction &Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	350

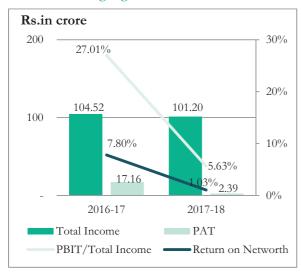
## **Industrial / Business Operations**

Main business of Braithwaite Burn & Jessop Construction Company Ltd. (BBJCC) is designing, supply, fabrication and erection of steel, concrete bridges and civil construction work. The main customers of BBJCC are Indian Railway, Paschim Medinipur Zilla Parishad, Durgapur Steel Plant, Bhilai Steel Plant, Public Works Department, Hooghly River Bridge Commissioners, Kolkata Port Trust, etc.

## Strategic Issues/Future Outlook

- Main focus area is to secure orders, diversification into new areas like concrete bridges and bridge substructure work.
- To venture into civil work relating to Metro Rail projects in different cities.

## Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	10120	10452
Revenue from Operations (net)	8844	8218
Other Income	1276	2234
Total Expenditure	9658	7748
Power and Fuel	130	89
Materials Consumed (incl. stores & spares)	2294	3015
Employee Benefit Expenses	2002	1501
Depreciation, Amortization & Impairment	126	118
Finance Cost	108	119
Exceptional and Extraordinary items	0	0
Exceptional and Extraordinary items  Profit/Loss before tax	462	2704
Tax Provisions	223	988
Profit/loss after tax from continuing	239	1716
operations Profit/loss after tax from discontinuing	0	0
operations	O	O
Profit/loss for the period	239	1716
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	73525	72864
Total Share Holders funds	23189	22003
Share Capital	12086	10373
Total Non-Current Liabilities	964	901
Long Term Borrowings	327	339
Total Current Liabilities	49372	48247
Total Assets	73525	72864
Total Non-Current Assets	5951	4167
	581	542
Net Fixed Assets (incl. Capital Work in Progress)	361	342
Investment	3151	3148
Total Current Assets	67574	68697
Cash and Bank balances	14761	18909
Key Indicators	2017-18	2016-17
Capital Employed	23516	24055
Net Worth	23189	22003
Net Value Added (at market price)	3009	4915
Contribution to Central Exchequer	1183	2665
Dividend declared/paid	636	1332
Net Profit Margin	2.36	16.42
Operating Margin (%)	6.45	34.35
Return on Networth (%)	1.03	7.8
Return on Assets (%)	0.33	2.36
Return on Capital Employed (%)	2.42	11.74
Debt/Equity Ratio (times)	0.01	0.02
Sales/Capital Employed (%)	37.61	34.16

# Bridge & Roof Co. (India) Limited (www.bridgeroof.co.in)

Date of incorporation	16.01.1920
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Heavy Industries &
	Public Enterprises (D/o
	Heavy Industry)
Cognate Group	Contract & Construction
	and Technical
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.35%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	1244

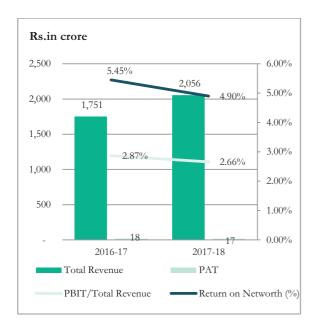
## Industrial / Business Operations:

B&R has two strategic business units viz. Project Division with project sites at various locations in India and Howrah Works in West Bengal.

## **Significant Events:**

It secured its highest ever order booking of Rs. 4740.79 crores during the year.

## Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	205,600	175,141
Revenue from Operations (net)	205,342	174,349
Other Income	258	396
Total Expenditure	202,993	171,737
Power and Fuel	2,764	2,603
Materials Consumed (incl. stores & spares)	58,964	41,034
Employee Benefit Expenses	21,042	18,988
Depreciation and Amortisation	855	772
Finance Cost	2,862	2,011
Exceptional and Extraordinary items	-	
Profit before tax	2,607	3,008
Tax Provisions	950	1,183
Profit after tax from continuing operations	1,657	1,825
Profit after tax from discontinuing operations		-
Total Profit for the period	1,657	1,825
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	211,818	163,561
Total Share Holders funds	33,837	32,828
Share Capital	5,499	5,499
Total Non-Current Liabilities	7,060	6,468
Long Term Borrowings	0	(
Total Current Liabilities	170,921	124,265
Assets	211,818	163,561
Total Non-Current Assets	7,089	6,205
Net Fixed Assets (incl. Capital Work in Progress)	4,852	4,003
Investment	0	
Total Current Assets	204,729	157,356
Cash and Bank balances	16,336	8,638
	-,	
Key Indicators	2017-18	2016-17
Capital Employed	33837	32828
Net Worth	33837	33485
Net Value Added (at market price)	34602	33004
Contribution to Central Exchequer	11737	8488
Dividend declared/paid	491	(
Net Profit Margin (%)	0.81	1.04
Operating Margin (%)	2.66	2.88
Return on Networth (%)	4.9	5.45
Return on Assets (%)	0.78	1.12
Return on Capital Employed (%)	16.16	15.29
Debt/Equity Ratio (times)	0	C
	606.86	531.1

# Broadcast Engineering Consultants India Ltd. (www.becil.com)

Date of incorporation	24.03.1995
Schedule	С
Listed (Yes/No)	No
Ratna Status	Mini ratna
Administrative Ministry	Ministry of Information and Broadcasting
Cognate Group	Contracts, Construction and Technical Consultancy
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	NOIDA/Uttar Pradesh
No. of employees (as on 31.3.18)	66

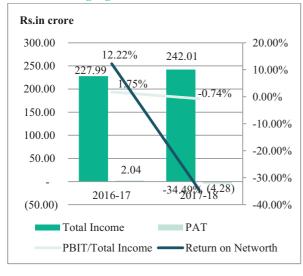
## **Industrial / Business Operations**

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of inhouse expertise and vast reservoir of experts drawn from various fields in broadcasting.

#### Strategic Issues/Future Outlook

Volatility of the industry growth and dependency on specific clients are risk elements to the company.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	24201	22799
Revenue from Operations (net)	23935	22343
Other Income	266	456
Total Expenditure	24788	22463
Power and Fuel	54	54
Materials Consumed (incl. stores &	12174	11823
spares)		
Employee Benefit Expenses	629	577
Depreciation, Amortization &	201	239
Impairment		
Finance Cost	408	64
Exceptional and Extraordinary items	9	5
Profit/Loss before tax	-587	336
Tax Provisions	-159	132
Profit/loss after tax from continuing	-428	204
operations		
Profit/loss after tax from	0	0
discontinuing operations		
Profit/loss for the period	-428	204
D. I. Oliver	24 02 2040	24 02 2045
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	32271	23725
Total Share Holders funds	1241	1669
Share Capital	137	137
Total Non-Current Liabilities	700	644
Long Term Borrowings	0	0
Total Current Liabilities	30330	21412
Total Assets	32271	23725
Total Non-Current Assets	2202	1939
Net Fixed Assets (incl. Capital Work	1298	1257
in Progress)		
Investment	20060	()
Total Current Assets	30069	21786
Cash and Bank balances	2926	3483
Key Indicators	2017-18	2016-17
Capital Employed	1241	1669
Net Worth	1241	1669
Net Value Added (at market price)	1591	1694
Contribution to Central Exchequer	977	606
Dividend declared/paid	0	61
Net Profit Margin	-1.77	0.89
Operating Margin (%)	-0.71	1.81
Return on Networth (%)	-34.49	12.22
Return on Assets (%)	-1.33	0.86
Return on Capital Employed (%)	-14.42	23.97
	-14.42	23.97
	0	U
Debt/Equity Ratio (times) Sales/Capital Employed (%)	1928.69	1338.71

# Central Mine Planning & Design Institute Ltd. (www.cmpdi.co.in)

Date of incorporation	01.11.1975
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Contract &
-	Construction And
	Tech. Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.18)	3379

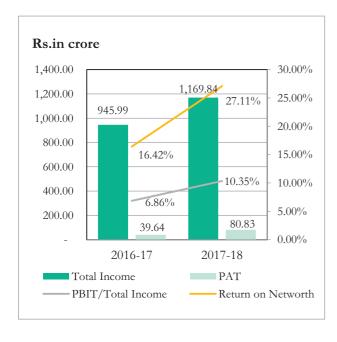
## **Industrial / Business Operations**

CMPDIL is providing consultancy in the field of Geological Exploration and also Support Services like Planning, Design and Support Services, Environmental Management Services, Management System Services, Human Resource Development and Specialized Services. The Company is operating with seven Regional Institutes (RIs) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Gondwana Place, Kanke Road, Ranchi.

## Strategic Issues/Future Outlook

The company is making intensive use of Geophysical survey techniques in exploration; Commercial development of coal based Non-conventional energy resources; Diversification in Non-Coal sector; use of drones for regular operations in CIL; Environmental services; etc.

## Performance Highlights



## Snapshot of financial performance:

	(11	s. in Lukissj
Extract of Profit and Loss	2017-18	2016-17
Total Income	116984	94599
Revenue from Operations (net)	115475	93052
Other Income	1509	1547
Total Expenditure	104902	88141
Power and Fuel	322	330
Materials Consumed (incl. stores & spares)	2592	2665
Employee Benefit Expenses	56688	48175
Depreciation, Amortization v& Impairment	2039	2121
Finance Cost	25	31
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	12082	6458
Tax Provisions	3999	2494
Profit/loss after tax from continuing operations	8083	3964
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	8083	3964
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	149770	113030
Total Share Holders funds	33453	25443
Share Capital	3808	1904
Total Non-Current Liabilities	30562	27378
Long Term Borrowings	0	0
Total Current Liabilities	85755	60209
Total Assets	149770	113030
Total Non-Current Assets	33201	31027
Net Fixed Assets (incl. Capital Work in	19308	18045
Progress)		
Investment	0	0
Total Current Assets	116569	82003
Cash and Bank balances	17927	7718
** * **	204= 40	2046.45
Key Indicators	2017-18	2016-17
Capital Employed	33453	25443
Net Worth	29813	24137
Net Value Added (at market price)	89092	56075
Contribution to Central Exchequer	14220	1411
Dividend declared/paid	1950	0
Net Profit Margin	6.91	4.19
Operating Margin (%)	10.48	6.97
Return on Networth (%)	27.11	16.42
Return on Assets (%)	5.4	3.51
Return on Capital Employed (%)	36.19	25.5
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	345.19	365.73

# Certification Engineers International Ltd. (www.remcl.in)

Date of incorporation	26.10.1994
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Delhi / Navi Mumbai
No. of employees (as on 31.3.18)	69

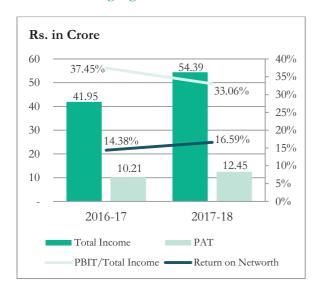
#### **Industrial / Business Operations**

Certification Engineers International Ltd. is engaged in providing services in the field of certification, recertification, third party inspection (TPI), risk analysis, safety, energy and quality audits and vendor assessment in the Hydrocarbon and other quality sensitive sectors of the industry.

#### Significant events in FY 2017-18

The Company achieved its highest ever Turnover of Rs. 50.29 Crore.

## Performance Highlights



## Snapshot of financial performance:

(Rs. in L		Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	5439	4195
Revenue from Operations (net)	5029	3818
Other Income	410	377
Total Expenditure	3642	2625
Power and Fuel	19	23
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1493	929
Depreciation, Amortization & Impairment	17	20
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1797	1570
Tax Provisions	552	549
Profit/loss after tax from continuing operations	1245	1021
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1245	1021
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	8908	8145
Total Share Holders funds	7515	7106
Share Capital	100	100
Total Non-Current Liabilities	489	422
Long Term Borrowings	0	0
Total Current Liabilities	904	617
Total Assets	8908	8145
Total Non-Current Assets	705	756
Net Fixed Assets (incl. Capital Work in Progress)	217	222
Investment	0	0
Total Current Assets	8203	7389
Cash and Bank balances	5651	4732
Key Indicators	2017-18	2016-17
Capital Employed	7515	7106
Net Worth	7503	7100
Net Value Added (at market price)	3984	3020
Contribution to Central Exchequer	843	709
Dividend declared/paid	700	500
Net Profit Margin	22.89	24.34
Operating Margin (%)	35.75	41.15
Return on Networth (%)	16.59	14.38
Return on Assets (%)	13.98	12.54
Return on Capital Employed (%)	23.93	22.11
Debt/Equity Ratio (times)	0	0
		53.73

# Delhi Police Housing Corporation Ltd.

Date of incorporation	16.112007
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Home Affairs
Cognate Group	Contracts, Construction and Technical Consultancy
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.03.2018)	0

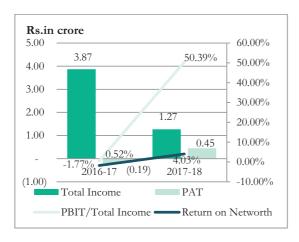
## Industrial / Business Operations

The Corporation was formed in the year 2007 and six ongoing projects of L& B Cell of Delhi Police were handed over to the Corporation. Now, all the projects have been completed. DPHC requested MHA to accord approval for execution of repair work.

## Strategic Issues

Main focus area is to secure projects, and recruitment of Core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager Finance.

#### Performance Highlights



## Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	127	387
Revenue from Operations (net)	0	0
Other Income	127	387
	63	385
Total Expenditure  Power and Fuel	03	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	64	2
Tax Provisions	19	21
Profit/loss after tax from continuing	45	-19
operations		
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	45	-19
BALANCE SHEET	2017-18	2016-17
Equity and Liabilities	2800	2879
Total Share Holders funds	1117	1072
Share Capital	500	500
Total Non-Current Liabilities	0	8
Long Term Borrowings	0	0
Total Current Liabilities	1683	1799
Total Assets	2800	2879
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	2800	2879
Cash and Bank balances	1129	1100
Key Indicators	2017-18	2016-17
Capital Employed	1117	1072
Net Worth	1117	1072
Net Value Added (at market price)	16	2
Contribution to Central Exchequer	0	21
Dividend declared/paid	0	0
Net Profit Margin	35.43	-4.91
Operating Margin (%)	0	0
Return on Networth (%)	4.03	-1.77
Return on Assets (%)	1.61	-0.66
Return on Capital Employed (%)	5.73	0.19
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

# EdCIL(India) Ltd. (www.edcilindia.co.in)

D. C	17.07.1001
Date of incorporation	17.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Human Resources
•	Development (D/o
	Higher Education)
Cognate Group	Contract &
	Construction and
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.18)	111

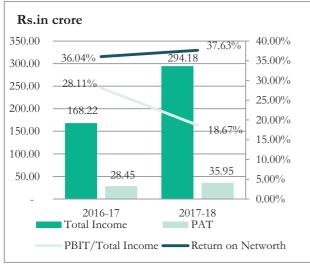
## **Industrial / Business Operations**

EdCIL (India) Ltd offering consultancy services in all areas of education and human resource development, in India and abroad for last three decades with special focus on developing countries of Asia and Africa. EdCIL is the only consultancy organisation in the education sector enveloping the entire spectrum of education and human resources development activities on turnkey basis and modular basis as key enabler to set new standards in quality education. EdCIL is also acting as a nodal agency for promotion of Indian education overseas and coordinating as a single window agency for admission of international students to institutions in India

#### Strategic issues / future outlook

- i) Consolidation of existing markets.
- ii) Expanding presence in new markets in phased manner.
- iii) Focused approach and revalidating market potential.
- iv) Networking with similar organizations in potential markets.

## Performance Highlights



#### Snapshot of financial performance:

/D		T .	7 :	7 1	ı
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	(Rs. in Lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	29418	16822
Revenue from Operations (net)	28871	15822
Other Income	547	1000
Total Expenditure	23927	12093
Power and Fuel	0	0
Materials Consumed (incl. stores &	0	0
spares)	0752	
Employee Benefit Expenses	2753	1466
Depreciation, Amortization &	49	42
Impairment Finance Cost	0	0
	-4	1
Exceptional and Extraordinary items  Profit/Loss before tax	5491	-
		4729
Tax Provisions	1896	1884
Profit/loss after tax from continuing	3595	2845
operations Profit/loss after tax from	0	0
discontinuing operations	O .	O
Profit/loss for the period	3595	2845
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	28628	21786
Total Share Holders funds	9553	7895
Share Capital	200	200
Total Non-Current Liabilities	1417	1112
Long Term Borrowings	0	0
Total Current Liabilities	17658	12779
Total Assets	28628	21786
Total Non-Current Assets	1238	822
Net Fixed Assets (incl. Capital Work in	501	511
Progress)		
Investment	0	0
Total Current Assets	27390	20964
Cash and Bank balances	11456	5432
Key Indicators	31.3.2018	31.3.2017
Capital Employed	9553	7895
Net Worth	9553	7895
Net Value Added (at market price)	9418	7934
Contribution to Central Exchequer	3743	2822
Dividend declared/paid	1600	0
Net Profit Margin	12.22	16.91
Operating Margin (%)	19.01	29.9
	37.63	
Return on Networth (%)	•	36.04
Return on Assets (%)	12.56	13.06
Return on Capital Employed (%) Debt/Equity Ratio (times)	57.48 0	59.9 0
Sales/Capital Employed (%)	302.22	200.41
careo, capital milproyed (70)		

## Engineering Projects (India) Ltd. (www.epi.gov.in)

Date of incorporation	16.04.1970
chedule	В
Listed (Yes/No)	No
Ratna Status	Mini Ratna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	99.98 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	359

#### **Industrial / Business Operations**

EPI is engaged in execution of large and multi disciplinary Industrial & Const. projects and provides integrated services from concept to comm. such as DPR, Design&Enggg, Supply of Equip, Const, Erection, Comm. &Overall Project Management.

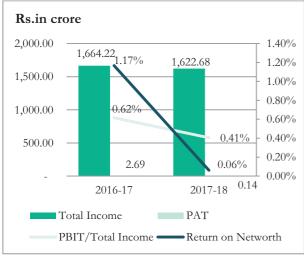
## Significant events in FY 2017-18

EPI is associated with Commissioning of New Blast Furnace at Bhilai Steel Plant on 02.02.2018, the second biggest in Asia with rated capacity of 8000MT/day of Hot Steel by providing its Raw Material Handling and Fuel&flux Crushing system.

# Strategic Issues/Future Outlook

EPI has adopted strategy of taking up high value, technological projects, diversification into new areas and explore overseas markets, gearing up to tap business opportunities in Const. & Infra sector like Smart Cities, Surveillance, Mega infra projects etc.

## Performance Highlights



## Snapshot of financial performance:

Total Income   162268   166422     Revenue from Operations (net)   160741   163038     Other Income   1527   3384     Total Expenditure   162096   166010     Power and Fuel   116   154     Materials Consumed (incl. stores & spares)   0   0     Employee Benefit Expenses   7852   7771     Depreciation, Amortization & Impairment   155   144     Finance Cost   486   614     Exceptional and Extraordinary items   0   0     Profit/Loss before tax   172   412     Tax Provisions   158   143     Profit/loss after tax from continuing   14   269     operations   20   0     Operations	EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Other Income         1527         3384           Total Expenditure         162096         166010           Power and Fuel         116         154           Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         7852         77771           Depreciation, Amortization & Impairment         155         144           Finance Cost         486         614           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         172         412           Tax Provisions         158         143           Profit/Loss after tax from continuing operations         14         269           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss after tax from discontinuing operations         14         269           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss after tax from discontinuing operations         1         269           Profit/Loss after tax from discontinuing operations         1         269           Profit/Loss after tax from discontinuing operations         1         0         0           BALANCE SHEET         31.03.208         31.03.2017         1896	Total Income	162268	166422
Other Income         1527         3384           Total Expenditure         162096         166010           Power and Fuel         116         154           Materials Consumed (incl. stores & spares)         0         0           Employee Benefit Expenses         7852         77771           Depreciation, Amortization & Impairment         155         144           Finance Cost         486         614           Exceptional and Extraordinary items         0         0           Profit/Loss before tax         172         412           Tax Provisions         158         143           Profit/Loss after tax from continuing operations         14         269           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss after tax from discontinuing operations         14         269           Profit/Loss after tax from discontinuing operations         0         0           Profit/Loss after tax from discontinuing operations         1         269           Profit/Loss after tax from discontinuing operations         1         269           Profit/Loss after tax from discontinuing operations         1         0         0           BALANCE SHEET         31.03.208         31.03.2017         1896	Revenue from Operations (net)	160741	163038
Power and Fuel		1527	3384
Power and Fuel	Total Expenditure	162096	166010
Employee Benefit Expenses   7852   7771     Depreciation, Amortization & Impairment   155   144     Finance Cost   486   614     Exceptional and Extraordinary items   0   0     Profit/Loss before tax   172   412     Tax Provisions   158   143     Profit/loss after tax from continuing   14   269     operations   269     Operations   270   0   0     Profit/loss after tax from discontinuing   0   0     operations   270   0   0     Operations   270   0   0     Profit/loss for the period   14   269     BALANCE SHEET   31.03.208   31.03.2017     Equity and Liabilities   193150   189664     Total Share Holders funds   23067   23053     Share Capital   3542   3542     Total Non-Current Liabilities   43486   49925     Long Term Borrowings   0   0     Total Current Liabilities   126597   116686     Total Assets   193150   189664     Total Non-Current Assets   193150   189664     Total Non-Current Assets   193150   189664     Total Non-Current Assets   139710   132364     Total Non-Current Assets   139710   132364     Cash and Bank balances   30219   20726     Key Indicators   2017-18   2016-17     Capital Employed   23067   23053     Net Value Added (at market price)   9538   9589     Contribution to Central Exchequer   475   415     Dividend declared/paid   0   0     Operating Margin (%)   0.41   0.63     Return on Networth (%)   0.06   1.17     Return on Networth (%)   0.06   0.01     Return on Networth (%)   0.01   0.14     Return on Capital Employed (%)   2.85   4.45     Debt/Equity Ratio (times)   0   0		116	154
Employee Benefit Expenses   7852   7771     Depreciation, Amortization & Impairment   155   144     Finance Cost   486   614     Exceptional and Extraordinary items   0   0     Profit/Loss before tax   172   412     Tax Provisions   158   143     Profit/loss after tax from continuing   14   269     operations   200   0     Operations   200   0     Profit/loss after tax from discontinuing   0   0     operations   200   0     Operations   200   0     Profit/loss for the period   14   269     BALANCE SHEET   31.03.208   31.03.2017     Equity and Liabilities   193150   189664     Total Share Holders funds   23067   23053     Share Capital   3542   3542     Total Non-Current Liabilities   43486   49925     Long Term Borrowings   0   0     Total Current Liabilities   126597   116686     Total Assets   193150   189664     Total Non-Current Assets   53441   57300     Net Fixed Assets (incl. Capital Work in   960   994     Progress   139710   132364     Cash and Bank balances   39219   29726     Key Indicators   2017-18   2016-17     Capital Employed   23067   23053     Net Worth   23067   23053     Net Profit Margin   0   0   0     On the Profit Margin   0   0   0     Operating Margin (%)   0.41   0.63     Return on Networth (%)   0.06   1.17     Return on Capital Employed (%)   2.85   4.45     Debt/Equity Ratio (times)   0   0	Materials Consumed (incl. stores & spares)	0	0
Depreciation, Amortization & Impairment   155   144	Employee Benefit Expenses	7852	7771
Exceptional and Extraordinary items   172   412     Tax Provisions   158   143     Profit/Loss after tax from continuing operations   158     Profit/loss after tax from discontinuing operations   14   269     Profit/loss after tax from discontinuing operations   14   269     Profit/loss for the period   14   269     BALANCE SHEET   31.03.208   31.03.2017     Equity and Liabilities   193150   189664     Total Share Holders funds   23067   23053     Share Capital   3542   3542     Total Non-Current Liabilities   43486   49925     Long Term Borrowings   0   0   0     Total Current Liabilities   126597   116686     Total Assets   193150   189664     Total Non-Current Assets   193150   189664     Total Non-Current Assets   139710   132364     Total Current Assets   139710   132364     Cash and Bank balances   33219   29726     Key Indicators   2017-18   2016-17     Capital Employed   23067   23053     Net Value Added (at market price)   9538   9589     Contribution to Central Exchequer   475   415     Dividend declared/paid   0   0   0     Net Profit Margin   0.01   0.16     Operating Margin (%)   0.41   0.63     Return on Networth (%)   0.06   1.17     Return on Capital Employed (%)   2.85   4.45     Debt/Equity Ratio (times)   0   0	Depreciation, Amortization & Impairment	155	144
Profit/Loss before tax	Finance Cost	486	614
Profit/Loss before tax	Exceptional and Extraordinary items	0	0
Profit/loss after tax from continuing operations		172	412
Profit/loss after tax from discontinuing operations	Tax Provisions	158	143
Profit/loss after tax from discontinuing operations	_	14	269
Profit/loss for the period   14   269	Profit/loss after tax from discontinuing	0	0
Equity and Liabilities   193150   189664   23067   23053   23053   23054   23054   23542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3542   3544   357300   36664   35441   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   357300   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   36664   3	1	14	269
Total Share Holders funds         23067         23053           Share Capital         3542         3542           Total Non-Current Liabilities         43486         49925           Long Term Borrowings         0         0           Total Current Liabilities         126597         116686           Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0	BALANCE SHEET	31.03.208	31.03.2017
Share Capital         3542         3542           Total Non-Current Liabilities         43486         49925           Long Term Borrowings         0         0           Total Current Liabilities         126597         116686           Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Capital Employed (%)         2	Equity and Liabilities	193150	189664
Total Non-Current Liabilities         43486         49925           Long Term Borrowings         0         0           Total Current Liabilities         126597         116686           Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)	Гotal Share Holders funds	23067	23053
Long Term Borrowings         0         0           Total Current Liabilities         126597         116686           Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Share Capital	3542	3542
Total Current Liabilities         126597         116686           Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Total Non-Current Liabilities	43486	49925
Total Assets         193150         189664           Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Long Term Borrowings	0	0
Total Non-Current Assets         53441         57300           Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Over Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Total Current Liabilities	126597	116686
Net Fixed Assets (incl. Capital Work in Progress)         960         994           Investment         0         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Total Assets	193150	189664
Progress)         Investment         0         0           Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Total Non-Current Assets	53441	57300
Total Current Assets         139710         132364           Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0		960	994
Cash and Bank balances         39219         29726           Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Investment	0	0
Key Indicators         2017-18         2016-17           Capital Employed         23067         23053           Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Total Current Assets	139710	132364
Capital Employed       23067       23053         Net Worth       23067       23053         Net Value Added (at market price)       9538       9589         Contribution to Central Exchequer       475       415         Dividend declared/paid       0       0         Net Profit Margin       0.01       0.16         Operating Margin (%)       0.41       0.63         Return on Networth (%)       0.06       1.17         Return on Assets (%)       0.01       0.14         Return on Capital Employed (%)       2.85       4.45         Debt/Equity Ratio (times)       0       0	Cash and Bank balances	39219	29726
Net Worth         23067         23053           Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Key Indicators	2017-18	2016-17
Net Value Added (at market price)         9538         9589           Contribution to Central Exchequer         475         415           Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Capital Employed	23067	23053
Contribution to Central Exchequer       475       415         Dividend declared/paid       0       0         Net Profit Margin       0.01       0.16         Operating Margin (%)       0.41       0.63         Return on Networth (%)       0.06       1.17         Return on Assets (%)       0.01       0.14         Return on Capital Employed (%)       2.85       4.45         Debt/Equity Ratio (times)       0       0		23067	23053
Dividend declared/paid       0       0         Net Profit Margin       0.01       0.16         Operating Margin (%)       0.41       0.63         Return on Networth (%)       0.06       1.17         Return on Assets (%)       0.01       0.14         Return on Capital Employed (%)       2.85       4.45         Debt/Equity Ratio (times)       0       0	Net Value Added (at market price)	9538	9589
Dividend declared/paid         0         0           Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Contribution to Central Exchequer	475	415
Net Profit Margin         0.01         0.16           Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0		0	0
Operating Margin (%)         0.41         0.63           Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0		0.01	0.16
Return on Networth (%)         0.06         1.17           Return on Assets (%)         0.01         0.14           Return on Capital Employed (%)         2.85         4.45           Debt/Equity Ratio (times)         0         0	Operating Margin (%)	0.41	0.63
Return on Capital Employed (%)     2.85     4.45       Debt/Equity Ratio (times)     0     0		0.06	1.17
Debt/Equity Ratio (times) 0 0	Return on Assets (%)	0.01	0.14
Debt/Equity Ratio (times) 0 0	Return on Capital Employed (%)	2.85	4.45
	1 1 1 1	0	0
		696.84	707.23

# Engineers India Limited (www.engineersindia.com)

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum
	& Natural Gas
Cognate Group	Contract &
-	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	52.02%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	2827

#### **Industrial / Business Operations**

Engineers India Limited (EIL) is engaged in providing engineering consultancy &EPC services for projects, both in India &abroad. EIL also provides services for project conceptualizing, designing, engineering, procurement, project management, construction management, precommissioning & commissioning assistance in the hydrocarbon, mining &metallurgy, and infrastructure sectors.

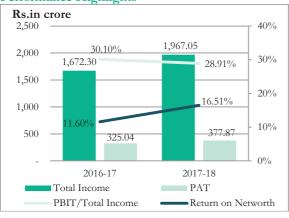
## Significant events in FY 2017-18

- EIL secured new business worth Rs 2,141Crs with major contributions from Guru Gobind Singh Polymer Addition project of HMEL and the brown field expansion projects of ONGC.
- Filed 6 new patents, while 5 more patents were granted.

## Strategic Issues/Future Outlook

EIL's growth strategy encompasses maintaining leadership position in core areas, enhancing overseas business, selective diversification in high growth areas and adopting technology driven initiatives to maintain technological edge. EIL envisages increasing its global footprints and diversifying into areas where its core engineering strength can be leveraged for long term sustainability.

Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. in Lakhs) 2016-17
Total Income	196705	167230
Revenue from Operations (net)	178758	144864
Other Income	17947	22366
Total Expenditure	139895	117212
Power and Fuel	1320	1220
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	75715	74398
Depreciation, Amortization & Impairment	2383	2251
Finance Cost	57	317
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	56810	50018
Tax Provisions	19023	
		17514
Profit/loss after tax from continuing	37787	32504
operations  Profit/loss after tax from discontinuing	0	0
operations	U	U
Profit/loss for the period	37787	32504
Tionty loss for the period	37707	32304
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	443032	431860
Total Share Holders funds	226788	277596
Share Capital	31596	33694
Total Non-Current Liabilities	2239	2105
Long Term Borrowings	0	0
Total Current Liabilities	214005	152159
Total Assets	443032	431860
Total Non-Current Assets	87425	78920
Net Fixed Assets (incl. Capital Work in	27817	28856
Progress)		
Investment	24780	19084
Total Current Assets	355607	352940
Cash and Bank balances	248063	231049
Key Indicators	2017-18	2016-17
Capital Employed	226788	277596
Net Worth	228877	280145
Net Value Added (at market price)	157090	138440
Contribution to Central Exchequer	59015	42997
Dividend declared/paid	18957	23586
Net Profit Margin	19.21	19.44
Operating Margin (%)	31.81	34.75
Return on Networth (%)	16.51	11.6
Return on Assets (%)	8.53	7.53
Return on Capital Employed (%)	25.07	18.13
	-	
Debt/Equity Ratio (times)	78.82	52.10
Sales/Capital Employed (%)	78.82	52.19

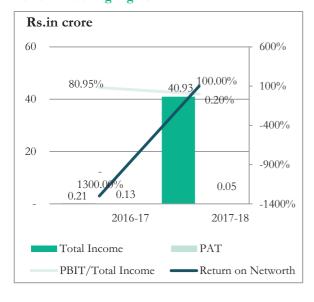
# High Speed Rail Corporation of India Ltd. (www.hsrc.in)

Date of incorporation	25.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
-	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam
	Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

## **Industrial / Business Operations**

High Speed Rail Corporation of India Ltd. (HSRC) is currently engaged in conducting of pre-feasibility studies of dedicated High Speed Corridors for Diamond Quadrilateral which connects the four major metros i.e. New Delhi-Mumbai-Chennai-Kolkata-New Delhi. Also, pre-feasibility studies of dedicated High Speed Rail Corridor between Delhi-Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways.

## Performance Highlights



## Snapshot of financial performance:

	(	Rs.in lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	4093	21
Revenue from Operations (net)	4080	0
Other Income	13	21
Total Expenditure	4085	4
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	8	17
Tax Provisions	3	4
Profit/loss after tax from continuing	5	13
operations		13
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	5	13
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	204	3066
Total Share Holders funds	5	-1
Share Capital	11	11
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	199	3067
Total Assets	204	3066
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	204	3066
Cash and Bank balances	202	516
Key Indicators	2017-18	2016-17
Capital Employed	5	-1
Net Worth	5	-1
Net Value Added (at market price)	199	17
Contribution to Central Exchequer	124	5
Dividend declared/paid	0	0
Net Profit Margin	0.12	61.9
Operating Margin (%)	0.2	0
Return on Networth (%)	100	-1300
Return on Assets (%)	2.45	0.42
D-t Ci1 E1 1.0/\		
Return on Capital Employed (%)	160	-
Return on Capital Employed (%)  Debt/Equity Ratio (times)  Sales/Capital Employed (%)	0 81600	-

# Hindustan Prefab Limited (www.hindprefab.org)

Date of incorporation	27.01.1953
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing &
	Urban Affairs
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered/Corporate office	New Delhi
No. of employees (as on 1.3.18)	223

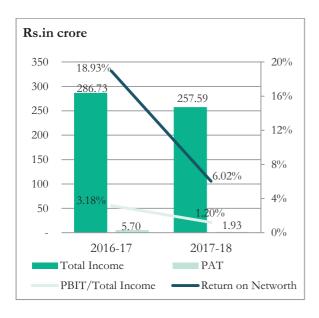
## **Industrial / Business Operations**

Hindustan Prefab Limited is engaged in prefabrication methods and technology whereby ensuring optimum quality and effortless construction techniques within one's means. The Company acts as an execution arm of Government of India, Ministry of Housing and Urban Poverty Alleviation for mass housing /development.

## Strategic Issues/Future Outlook

- To play an active role in Central Government agenda of 'Providing housing to all by 2022'
- To be a premier organization in the field of Civil construction and infrastructure industry by embracing state of art and cost effective technology in Prefab / Precast as well as conventional methods committed to total customer satisfaction.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	25759	28673
Revenue from Operations (net)	23845	26019
Other Income	1914	2654
Total Expenditure	25471	27782
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2601	2487
Depreciation, Amortization & Impairment	22	14
Finance Cost	22	22
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	288	891
Tax Provisions	95	321
Profit/loss after tax from continuing	193	570
operations		
Profit/loss after tax from discontinuing	0	0
operations	102	F70
Profit/loss for the period	193	570
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	30594	35577
Total Share Holders funds	3205	3011
Share Capital	13477	13477
Total Non-Current Liabilities	5066	5008
Long Term Borrowings	0	0
Total Current Liabilities	22323	27558
Total Assets	30594	35577
Total Non-Current Assets	1062	1244
Net Fixed Assets (incl. Capital Work in	309	299
Progress)		
Investment	0	0
Total Current Assets	29532	34333
Cash and Bank balances	19414	22460
Key Indicators	2017-18	2016-17
Capital Employed	3205	3011
Net Worth	3205	3011
Net Value Added (at market price)	4614	4534
Contribution to Central Exchequer	1112	1414
Dividend declared/paid	0	0
Net Profit Margin	0.75	1.99
Operating Margin (%)	1.3	3.51
Return on Networth (%)	6.02	18.93
Return on Assets (%)	0.63	1.6
Return on Capital Employed (%)	9.67	30.32
Debt/Equity Ratio (times)	0	0
Debt/Equity Ratio (times) Sales/Capital Employed (%)	743.99	0 864.13

# Hindustan Steelworks Costn. Ltd. (www.hscl.co.in)

Date of incorporation	23.06.1964
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing and
	Urban Affairs
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	51%
Registered/Corporate office	Kolkata
No. of employees(as on 31.3.18)	25

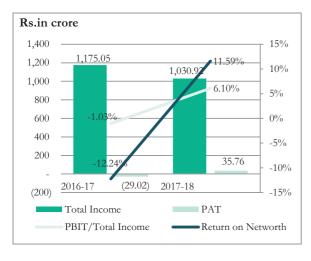
## **Industrial / Business Operations**

Hindustan Steelworks Costn. Ltd. (HSCL) is involved in undertaking construction activities in the areas of steel plants (like setting up of Bokaro, Bhilai, Rourkela, Vizag, Durgapur etc. in the past) power, oil and gas, roads/highways, bridges, dams, underground communication and transport system, industrial and township complexes, etc. with high degree of planning, co-ordination and modern sophisticated techniques.

## Strategic Issues/Future Outlook

Government of India approved the Financial Restructuring of HSCL and takeover by NBCC under Ministry of Urban Development as a subsidiary on 25.05.2016 w.e.f. 01.04.2015. NBCC will hold 51% of the equity and balance 49% by Government of India.

## Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs) 2017-18 **Extract of Profit and Loss** 2016-17 103092 117505 **Total Income** 97954 Revenue from Operations (net) 111176 Other Income 5138 6329 99279 Total Expenditure 121535 Power and Fuel 155 274 Materials Consumed (incl. stores & spares) 179 76 475 Employee Benefit Expenses 380 Depreciation, Amortization & Impairment 238 278 2471 2819 Finance Cost Exceptional and Extraordinary items 0 6692 Profit/Loss before tax 3813 -4030 237 -1128 Tax Provisions 3576 -2902 Profit/loss after tax from continuing operations Profit/loss after tax from discontinuing 0 0 operations Profit/loss for the period 3576 -2902 **Balance Sheet** 31.03.2018 31.03.2017 **Equity and Liabilities** 155066 151967 30870 23705 Total Share Holders funds Share Capital 7000 3430 Total Non-Current Liabilities 2378 12802 Long Term Borrowings 2309 12656 **Total Current Liabilities** 121818 111890 **Total Assets** 155066 151967 Total Non-Current Assets 10149 13724 Net Fixed Assets (incl. Capital Work in 5913 5863 Progress) Investment 138243 **Total Current Assets** 144917 Cash and Bank balances 72098 65895 **Key Indicators** 2017-18 2016-17 33179 39931 Capital Employed 30851 23705 Net Worth Net Value Added (at market price) 7283 -39811 2015 Contribution to Central Exchequer 2564 0 Dividend declared/paid 0 Net Profit Margin 3.47 -2.47 4.93 Operating Margin (%) 6.42 Return on Networth (%) 11.59 -12.24 Return on Assets (%) 2.31 -1.91 Return on Capital Employed (%) 18.94 -3.03 0.07 0.53 Debt/Equity Ratio (times)

295.23

278.42

Sales/Capital Employed (%)

# HLL Infra Tech Services Limited (www.hllhites.com)

Date of incorporation	03.04.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health &
	Family Welfare (D/o
	Health & Family
	Welfare)
Cognate Group	Contract & Construction
-	and Tech. Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	Trivandrum/Noida
No. of employees (as on 1.3.18)	157

### **Industrial / Business Operations**

HLL Infra Tech Services Limited (HITES) is engaged in carrying out the business of providing services i.e. Infrastructure development, Facilities Management, Procurement Consulting and Bio-medical engineering. The Company can design, build, procure, install, commission and maintain any healthcare facility.

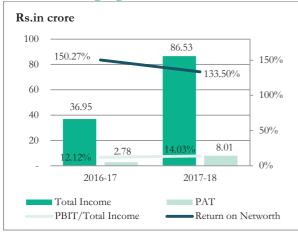
## Significant events in FY 2017-18

- Setting up AIIMS at Guwahati(Assam) at Rs 875 Cr
- Upgradation of Government Medical College at Agra, Kanpur and Cuttack under PMSSY IV at Rs 305 Cr

### Strategic Issues/Future Outlook

HITES has developed a long term strategic plan to accomplish continued advancement and expansion. The Company will also leverage opportunities from various GoI initiatives in the health care sector.

## **Performance Highlights**



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. <i>in Lakhs)</i> 2016-17
Total Income	8653	3695
Revenue from Operations (net)	8632	3656
Other Income	21	39
Total Expenditure	7527	3286
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3125	1562
Depreciation, Amortization & Impairment	23	9
Finance Cost	88	39
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1126	409
Tax Provisions	325	131
Profit/loss after tax from continuing	801	278
operations Profit/loss after tax from discontinuing	0	0
operations		0
Profit/loss for the period	801	278
Balance Sheet	21 02 2010	21.02.2017
	31.03.2018	31.03.2017
Equity and Liabilities	148675	32830
Total Share Holders funds	600	185
Share Capital	50	5
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	148075	32645
Total Assets	148675	32830
Total Non-Current Assets	561	338
Net Fixed Assets (incl. Capital Work in Progress)	32	26
Investment	0	0
Total Current Assets	148114	32492
Cash and Bank balances	144337	30898
Key Indicators	2017-18	2016-17
Capital Employed	600	185
Net Worth	600	185
Net Value Added (at market price)	5507	3088
Contribution to Central Exchequer	961	922
Dividend declared/paid	320	142
Net Profit Margin	9.26	7.52
Operating Margin (%)	14.06	12.25
Return on Networth (%)	133.5	150.27
Return on Assets (%)	0.54	0.85
Return on Capital Employed (%)	202.33	242.16
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1438.67	1976.22
Sales, Suprair Employed (70)	1 130.07	1710.22

# HSCC (India) Limited (www.hsccltd.co.in)

Date of incorporation	30.03.1983
Schedule	С
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Health &
	Family Welfare (D/o
	Health & Family
	Welfare)
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered/Corporate office	New Delhi / Noida
No. of employees (as on 1.3.18)	184

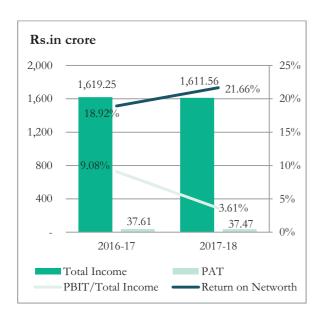
## **Industrial / Business Operations**

The services of HSCC (India) Limited comprises of conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics and installation and information technology.

# Strategic Issues/Future Outlook

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work.

## Performance Highlights



## Snapshot of financial performance:

(F	₹s.	in	Lak	ehs,	)

Extract of Profit and Loss	2017-18 2016-17		
Total Income	161156	161925	
Revenue from Operations (net)	161156	151116	
Other Income	0	10809	
Total Expenditure	155334	156309	
Power and Fuel	0	41	
Materials Consumed (incl. stores & spares)	0	143182	
Employee Benefit Expenses  Depreciation Amortization & Impairment	3895	3239	
Depreciation, Amortization & Impairment	78	73	
Finance Cost	0	9088	
Exceptional and Extraordinary items	14	-47	
Profit/Loss before tax	5822	5616	
Tax Provisions	2075	1855	
Profit/loss after tax from continuing operations	3747	3761	
Profit/loss after tax from discontinuing	0	0	
operations			
Profit/loss for the period	3747	3761	
Balance Sheet	31.03.2018	31.03.2017	
Equity and Liabilities	298670	230227	
Total Share Holders funds	17293	19878	
Share Capital	180 <b>6329</b>	240 <b>5663</b> 0	
Total Non-Current Liabilities			
Long Term Borrowings	0		
Total Current Liabilities	275048	204686	
Total Assets	298670	230227	
Total Non-Current Assets	1482	1457	
Net Fixed Assets (incl. Capital Work in Progress)	701	706	
Investment	0	0	
Total Current Assets	297188	228770	
Cash and Bank balances	219252	157836	
Key Indicators	2017-18	2016-17	
Capital Employed	17293	19878	
Net Worth	17293	19878	
Net Value Added (at market price)	11519	18892	
Contribution to Central Exchequer	5015	5000	
Dividend declared/paid	1124	1128	
Net Profit Margin	2.33	2.32	
Operating Margin (%)	3.62	9.7	
Return on Networth (%)	21.67	18.92	
	1.25		
Return on Assets (%)		73.07	
Return on Capital Employed (%)  Debt/Equity Ratio (times)	33.67	73.97	
	931.91	760.22	
Sales/Capital Employed (%)	731.71	/00.22	

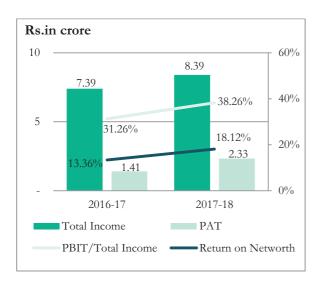
# IIFCL Projects Limited (www.iifclprojects.com)

Date of incorporation	14.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
	(D/o Financial Services)
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure
	Finance Company
	Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	New Delhi
No. of employees (as on 1.3.18)	16

## **Industrial / Business Operations**

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist and hand hold through the process of planning and implementation of such infrastructure projects.

## Performance Highlights



## Snapshot of financial performance:

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Extract of Profit and Loss	2017-18	2016-17
Total Income	839	739
Revenue from Operations (net)	761	678
Other Income	78	61
Total Expenditure	518	508
Power and Fuel	12	12
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	373	348
Depreciation, Amortization & Impairment	4	7
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	321	231
Tax Provisions	88	90
Profit/loss after tax from continuing operations	233	141
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	233	141
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1718	1281
Total Share Holders funds	1286	1055
Share Capital	475	475
Total Non-Current Liabilities	34	29
Long Term Borrowings	0	0
Total Current Liabilities	398	197
Total Assets	1718	1281
Total Non-Current Assets	52	46
Net Fixed Assets (incl. Capital Work in Progress)	5	8
Investment	0	0
Total Current Assets	1666	1235
Cash and Bank balances	1254	1042
Key Indicators	2017-18	2016-17
Capital Employed	1286	1055
Net Worth	1286	1055
Net Value Added (at market price)	942	650
Contribution to Central Exchequer	183	0
Dividend declared/paid	0	0
Net Profit Margin	27.77	19.08
Operating Margin (%)	42.18	34.07
Return on Networth (%)	18.12	13.36
Return on Assets (%)	13.56	11.01
Return on Capital Employed (%)	24.96	21.9
Dala/Essaira Baria (iiaaa)	0	0
Debt/Equity Ratio (times)		

# IRCON Infrastructure & Services Limited (www.irconisl.com)

Date of incorporation	30.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International
	Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	56

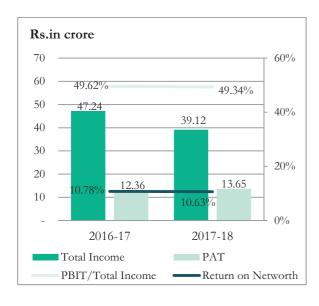
## **Industrial / Business Operations**

IRCON Infrastructure & Services Limited (IrconISL) is engaged in construction of infrastructure of Multifunctional Complexes (MFCs) and to provide facilities and amenities to users of Indian Railway System. IrconISL has sub-leased 23 MFCs to third parties. The Company is also engaged in providing Project Management Consultancy Services for buildings, roads, bridges, railways projects, etc.

## Strategic Issues/Future Outlook

IrconISL has explored its business in India as well as overseas in the field for construction of railways, real estate, etc.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	3912	4724
Revenue from Operations (net)	3236	4098
Other Income	676	626
Total Expenditure	2101	2643
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	420	312
Depreciation, Amortization & Impairment	417	362
Finance Cost	119	263
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1811	2081
Tax Provisions	446	845
Profit/loss after tax from continuing	1365	1236
operations		
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	1365	1236
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	20729	20212
Total Share Holders funds	12835	11470
Share Capital	6500	6500
Total Non-Current Liabilities	5000	6988
T 5 .		1024
Long Term Borrowings	0	1834
Total Current Liabilities	2894	1834 1754
Total Current Liabilities	2894	1754
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in	2894 20729	1754 20212
Total Current Liabilities Total Assets Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)	2894 20729 10299 9862	1754 20212 10384 10245
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment	2894 20729 10299 9862	1754 20212 10384 10245
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets	2894 20729 10299 9862 0 10430	1754 20212 10384 10245 0 9828
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment	2894 20729 10299 9862	1754 20212 10384 10245
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets	2894 20729 10299 9862 0 10430	1754 20212 10384 10245 0 9828
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators	2894 20729 10299 9862 0 10430 5471	1754 20212 10384 10245 0 9828 5546
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances	2894 20729 10299 9862 0 10430 5471	1754 20212 10384 10245 0 9828 5546
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth	2894 20729 10299 9862 0 10430 5471 2017-18	1754 20212 10384 10245 0 9828 5546 2016-17
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835	1754 20212 10384 10245 0 9828 5546 2016-17 13304 11470
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price)	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835 2468	1754 20212 10384 10245 0 9828 5546 2016-17 13304 11470 2705
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835 2468 81	1754 20212 10384 10245 0 9828 5546 2016-17 13304 11470 2705 23
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835 2468 81 0	1754 20212 10384 10245  0 9828 5546  2016-17 13304 11470 2705 23 0
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	2894 20729 10299 9862  0 10430 5471  2017-18 12835 12835 2468 81 0 34.89	1754 20212 10384 10245  0 9828 5546  2016-17 13304 11470 2705 23 0 26.16
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835 2468 81 0 34.89 59.64	1754 20212 10384 10245  0 9828 5546  2016-17 13304 11470 2705 23 0 26.16 57.2
Total Current Liabilities Total Assets Total Non-Current Assets Net Fixed Assets (incl. Capital Work in Progress) Investment Total Current Assets Cash and Bank balances  Key Indicators Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	2894 20729 10299 9862 0 10430 5471 2017-18 12835 12835 2468 81 0 34.89 59.64 10.63	1754 20212 10384 10245  0 9828 5546  2016-17 13304 11470 2705 23 0 26.16 57.2 10.78
Total Current Liabilities  Total Assets  Total Non-Current Assets  Net Fixed Assets (incl. Capital Work in Progress)  Investment  Total Current Assets  Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	2894 20729 10299 9862  0 10430 5471  2017-18 12835 12835 2468 81 0 34.89 59.64 10.63 6.58	1754 20212 10384 10245  0 9828 5546  2016-17 13304 11470 2705 23 0 26.16 57.2 10.78 6.12

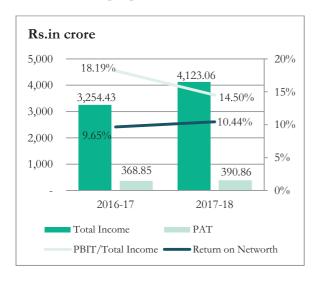
# IRCON International Limited (www.ircon.org)

Date of incorporation	28.04.1976
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.71%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1623

## **Industrial / Business Operations**

The core competence of IRCON International Limited is in Railways, Highways and Extra High Tension substation engineering and construction. The Company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal and telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial and residential building and complexes, airport runway and hangers, metro and mass rapid transit system, etc. The Company is providing PMC Services for construction of building roads, bridges, railway projects, etc.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	412306	325443
Revenue from Operations (net)	389639	302423
Other Income	22667	23020
Total Expenditure	358975	272289
Power and Fuel	377	376
Materials Consumed (incl. stores & spares)	34929	37199
Employee Benefit Expenses	23188	15038
Depreciation, Amortization & Impairment	1286	1788
Finance Cost	6453	6060
Exceptional and Extraordinary items	0	-7369
Profit/Loss before tax	53331	53154
Tax Provisions	14245	16269
Profit/loss after tax from continuing	39086	36885
operations		
Profit/loss after tax from discontinuing	0	0
operations	***************************************	2.00=
Profit/loss for the period	39086	36885
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1270794	916762
Total Share Holders funds	375195	382784
Share Capital	9405	9898
Total Non-Current Liabilities	448374	199850
Long Term Borrowings	320308	0
Total Current Liabilities	447225	334128
Total Assets	1270794	916762
Total Non-Current Assets	530628	242364
Net Fixed Assets (incl. Capital Work in Progress)	13539	13829
Investment	134319	128049
Total Current Assets	740166	674398
Cash and Bank balances	460045	465753
Key Indicators	2017-18	2016-17
Capital Employed	695503	382784
Net Worth	374321	382227
Net Value Added (at market price)	86549	78620
Contribution to Central Exchequer	29404	12188
Dividend declared/paid  Net Profit Margin	19240 9.48	18423 11.33
0		
Operating Margin (%)	15.34	17.14
Return on Networth (%)	10.44	9.65
Return on Assets (%)	3.08	4.02
Return on Capital Employed (%)	8.6	15.47
Debt/Equity Ratio (times)	0.86	0
Sales/Capital Employed (%)	56.02	79.01

# IRCON PB Tollway Limited (www.ircon.org)

Date of incorporation	30.09.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International
	Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

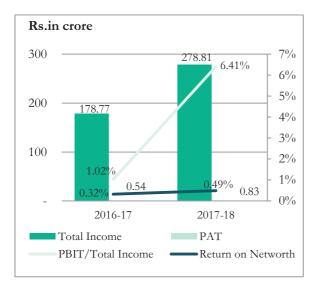
## **Industrial / Business Operations**

Business Operation of IRCON PB Tollway Limited is to construct Bikaner Phalodi Project Highway on NH-15 in the State of Rajasthan, maintenance of highway and operating the toll highway over Concession Period of 26 years from the appointed date of 14.10.2015.

## Strategic Issues/Future Outlook

On completion of project construction, the project shall be entering the Operation and Maintenance Phase and start collecting toll, on achievement of Commercial Date of Operations.

## Performance Highlights



## Snapshot of financial performance:

	(Rs.in lakh	s)
Extract of Profit and Loss	2017-18	2016-17
Total Income	27881	17877
Revenue from Operations (net)	27754	17789
Other Income	127	88
Total Expenditure	27756	17794
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	276	206
Depreciation, Amortization & Impairment	0	0
Finance Cost	1663	100
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	125	83
Tax Provisions	42	29
Profit/loss after tax from continuing operations	83	54
Profit/loss after tax from discontinuing	0	0
operations	92	F.4
Profit/loss for the period	83	54
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	43860	25379
Total Share Holders funds	16893	16810
Share Capital	16500	16500
Total Non-Current Liabilities	24085	8000
Long Term Borrowings	24085	8000
Total Current Liabilities	2882	569
Total Assets	43860	25379
Total Non-Current Assets	27865	22499
Net Fixed Assets (incl. Capital Work in Progress)	27758	22379
Investment	0	0
Total Current Assets	15995	2880
Cash and Bank balances	3531	607
Key Indicators	2017-18	2016-17
Capital Employed	40978	24810
Net Worth	16893	16810
Net Value Added (at market price)	2316	894
Contribution to Central Exchequer	604	504
Dividend declared/paid	0	0
Net Profit Margin	0.3	0.3
Operating Margin (%)	6.44	1.03
Return on Networth (%)	0.49	0.32
Return on Assets (%)	0.19	0.21
Return on Capital Employed (%)	4.36	0.74
Debt/Equity Ratio (times)	1.43	0.48
		• • • • • • • • • • • • • • • • • • • •

(Re in lakhe)

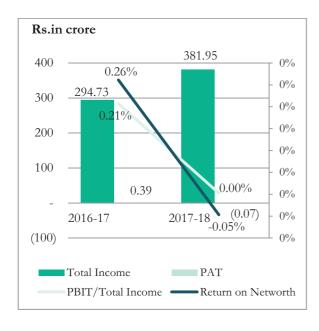
# IRCON Shivpuri Guna Tollway Limited (www.ircon.org)

12.05.2015
Uncategorized
No
_
Ministry of Railways
Contract &
Construction and Tech.
Consultancy Services
Subsidiary
IRCON International
Limited
-
100%
New Delhi
0

## **Industrial / Business Operations**

IRCON Shivpuri Guna Tollway Limited is in the business of highway construction on Build, Operate And Transfer (BOT) (TOLL) BASIS i.e. to construct the Highway on Shivpuri-Guna section of NH-3 in the State of Madhya Pradesh. The Company also undertakes the maintenance of the highway and operates the toll highway over the Concession period of 20 years from the appointed date of 25th January 2016.

## Performance Highlights



## Snapshot of financial performance:

(Re in lakhe)

	(Rs.in lakh	s)
Extract of Profit and Loss	2017-18	2016-17
Total Income	38195	29473
Revenue from Operations (net)	38193	29412
Other Income	2	61
Total Expenditure (excl. Excise Duty)	38194	29412
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1	61
Tax Provisions	8	22
Profit/loss after tax from continuing operations	-7	39
Profit/loss after tax from discontinuing	0	0
operations		20
Profit/loss for the period	-7	39
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	70224	32409
Total Share Holders funds	14926	14933
Share Capital	15000	15000
Total Non-Current Liabilities	52583	16265
Long Term Borrowings	52583	16265
Total Current Liabilities	2715	1211
Total Assets	70224	32409
Total Non-Current Assets	68272	30094
Net Fixed Assets (incl. Capital Work in Progress)	68254	30069
Investment	0	0
Total Current Assets	1952	2315
Cash and Bank balances	8	1278
Key Indicators	2017-18	2016-17
Capital Employed	67509	31198
Suprim Employed	0,000	
Net Worth	14926	14933
		14933 1048
Net Worth	14926	
Net Worth Net Value Added (at market price)	14926 1295	1048
Net Worth Net Value Added (at market price) Contribution to Central Exchequer	14926 1295 1252	1048 886
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	14926 1295 1252 0	1048 886 0
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%)	14926 1295 1252 0 -0.02	1048 886 0 0.13
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	14926 1295 1252 0 -0.02	1048 886 0 0.13 0.21
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%)	14926 1295 1252 0 -0.02 0 -0.05	1048 886 0 0.13 0.21
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	14926 1295 1252 0 -0.02 0 -0.05 -0.01	1048 886 0 0.13 0.21 0.26

# Konkan Railway Corporation Ltd. (www.konkanrailway.com)

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55%
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of employees (as on 31.3.18)	5253

#### **Industrial / Business Operations**

Konkan Railway Corporation Ltd. (KRCL), a Joint Venture between Central/State Governments, provides services in the field of construction of railway line & running of railway services. KRCL operates the Konkan Railway which is a 739 km long railway system running between Roha in Maharashtra & Thokur in Karnataka.

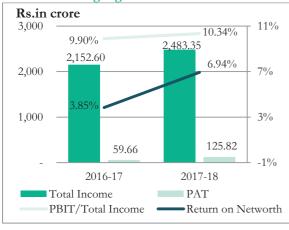
## Significant events in FY 2017-18

KRCL entered into MOU with Vizhinjam International Seaport Limited (Govt. of Kerala PSU) for construction of railway siding. Detailed survey work for the same has already started.

## Strategic Issues/Future Outlook

- Doubling & Electrification proposal of KR route is under execution.
- Proposal for capacity doubling project at a cost of Rs.4,980 Crore.
- To detect several faults in rolling stocks, Automated Train Examination Systems KRATES have been designed, developed & commissioned at Ratnagiri Station.

## Performance Highlights



#### Snapshot of financial performance:

(1	⟨S.	in	Lakhs)	
_18			2016-17	

2017

Extract of Profit and Loss	2017-18	2016-17
Total Income	248335	215260
Revenue from Operations (net)	247999	214442
Other Income	336	818
Total Expenditure (excl. Excise Duty)	235753	209294
Power and Fuel	26799	40634
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	40841	39601
Depreciation, Amortization & Impairment	5227	5002
Finance Cost	13101	15354
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	12582	5966
Tax Provisions	0	0
Profit/loss after tax from continuing	12582	5966
operations		
Profit/loss after tax from discontinuing	0	0
operations  Profit lines for the period	12582	<b>5066</b>
Profit/loss for the period	12562	5966
Balance Sheet	31.03.2018	31.03.2017
	564449	552133
Equity and Liabilities Total Share Holders funds	181268	149319
Share Capital	510917	488597
Total Non-Current Liabilities	197118	199892
Long Term Borrowings	175000	175000
Total Current Liabilities	184203	202922
Total Assets	564449	552133
Total Non-Current Assets	346596	325068
	335984	314630
Net Fixed Assets (incl. Capital Work in Progress)	333964	314030
Investment	2600	1041
Total Current Assets	217853	227065
Cash and Bank balances	118577	135895
Key Indicators	2017-18	2016-17
Capital Employed	358128	324319
Net Worth	181268	155145
Net Value Added (at market price)	71558	62016
Contribution to Central Exchequer	2483	843
Dividend declared/paid	0	0.0
Net Profit Margin	5.07	2.77
Operating Margin (%)	10.36	9.94
Return on Networth (%)	6.94	3.85
Return on Capital Employed (%)	2.23	1.08
Return on Capital Employed (%)	7.17	6.57
Debt/Fauity Ratio (times)	0.97	1 1 3
Debt/Equity Ratio (times)  Sales/Capital Employed (%)	0.97 69.25	1.13

## MECON Limited (www.meconlimited.co.in)

Date of incorporation	31.03.1973
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
TT 11: /0 1 :1:	
Holding/Subsidiary	Holding
Name of Holding Company	Holding -
	Holding - 100%
Name of Holding Company	-
Name of Holding Company Share of Central Government	-

#### **Industrial / Business Operations**

MECON Ltd. is India's front line Design, Engineering, Consultancy & Contracting organization which provides an entire gamut of services in Metals & Mining, Energy and Infrastructure sectors. The Company has around 51 project site offices spread all over the country.

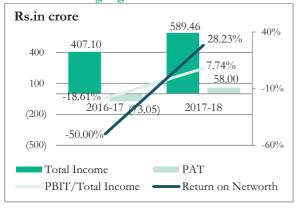
#### Significant events in FY 2017-18

MECON Ltd. has secured orders in the diversified sectors, formed efficient project execution teams, implemented cost reduction measures wherever applicable which has resulted in improvement in revenue generation & eventually earning profits during FY17-18, after incurring losses for previous two years.

## Strategic Issues/Future Outlook

- Constant upgrading/augmenting engineering skills through technical collaboration with industry doyens.
- Translating the opportunities thrown by Government growth plans like National Steel Policy, Urja Ganga, Make-in-India, etc. to business growth.
- R&D activities are carefully planned so that all inventions are patented to protect the valuable assets.
- Applied R&D is being taken up for defense, steel national interest & development of solutions to crucial problems.

Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	58946	40710
Revenue from Operations (net)	48022	34909
Other Income	10924	5801
Total Expenditure	54547	48445
Power and Fuel	535	515
Materials Consumed (incl. stores & spares)	164	102
Employee Benefit Expenses	31364	28142
Depreciation, Amortization & Impairment	935	972
Finance Cost	166	157
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	4399	-7735
Tax Provisions	-1401	-430
Profit/loss after tax from continuing operations	5800	-7305
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	5800	-7305
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	130810	114822
Total Share Holders funds	20544	14610
Share Capital	4014	4014
Total Non-Current Liabilities	50680	49920
Long Term Borrowings	0	0
Total Current Liabilities	59586	50292
Total Assets	130810	114822
Total Non-Current Assets	35630	25107
Net Fixed Assets (incl. Capital Work in Progress)	7609	8237
Investment	12	512
Total Current Assets	95180	89715
Cash and Bank balances	50977	56216
Key Indicators	2017-18	2016-17
Capital Employed	20544	14610
Net Worth	20544	14610
Net Value Added (at market price)	42980	25571
Contribution to Central Exchequer	6101	7790
Dividend declared/paid	0	0
Net Profit Margin	9.84	-17.94
Operating Margin (%)	9.51	-21.71
Return on Networth (%)	28.23	-50
Return on Assets (%)	4.43	-6.36
Return on Capital Employed (%)	22.22	-51.87
Debt/Equity Ratio (times)	0	0
1 , , ,		

# Mineral Exploration Corporation Limited (www.mecl.co.in)

Date of incorporation	21.10.1972
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Mines
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.18)	1115

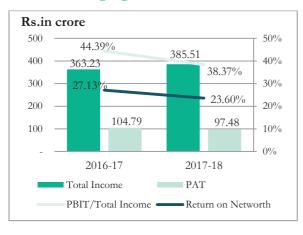
## **Industrial / Business Operations**

Mineral Exploration Corporation Limited (MECL), a service organization is carrying out detailed mineral exploration activities of potential mineral deposits on a commercial approach. The Company also carries out its exploration activities under 2 major heads, i.e. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, and contractual work for exploration of various minerals, CBM, geothermal & geo-technical projects on behalf of Central/State Government & other agencies including Public/Private sector companies.

## Strategic Issues/Future Outlook

New strategies has been drawn by MECL with a view to embark upon a faster & sustainable growth to reposition itself on a strong financial platform. The Company is envisaging brighter business opportunity in exploration of non-energy minerals i.e. iron ore, manganese, limestone & bauxite. For modernization and technological upgradation, MECL has planned for total revamping of drill fleet, induction of new plants and equipment in labs, workshops, etc.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	38551	36323
Revenue from Operations (net)	36908	34771
Other Income	1643	1552
Total Expenditure	23760	20200
Power and Fuel	1255	1089
Materials Consumed (incl. stores & spares)	1342	1381
Employee Benefit Expenses	12459	10326
Depreciation, Amortization & Impairment	737	769
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	14791	16123
Tax Provisions	5043	5644
Profit/loss after tax from continuing operations	9748	10479
Profit/loss after tax from discontinuing	0	0
operations	0740	10.450
Profit/loss for the period	9748	10479
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	54024	47412
Total Share Holders funds	41312	38626
Share Capital	11955	11955
Total Non-Current Liabilities	60	58
Long Term Borrowings	0	0
Total Current Liabilities	12652	8728
Total Assets	54024	47412
Total Non-Current Assets	14677	12969
Net Fixed Assets (incl. Capital Work in Progress)	9491	6873
Investment	0	0
Total Current Assets	39347	34443
Cash and Bank balances	10869	20094
Key Indicators	2017-18	2016-17
Capital Employed	41312	38626
Net Worth	41312	38626
Net Value Added (at market price)	28641	30825
Contribution to Central Exchequer	11946	12882
Dividend declared/paid	5559	2307
Net Profit Margin	25.29	28.85
Operating Margin (%)	40.08	46.37
Return on Networth (%)	23.6	27.13
		22.1
	10 114	
Return on Capital Employed (%)	18.04	
Return on Capital Employed (%)	35.8	41.74
`		

# Mumbai Railway Vikas Corporation Ltd. (www.mrvc.indianrailways.gov.in)

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
 Share of Central Government	51 per cent
 Share of Holding Company	-
Registered / Corporate office	Mumbai
No. of employees (as on	288
31.3.18)	

## **Industrial / Business Operations**

MRVC is one of the Central State Governments Joint Venture with Government of Maharashtra involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai. MRVC is in the process of implementing the MUTP.

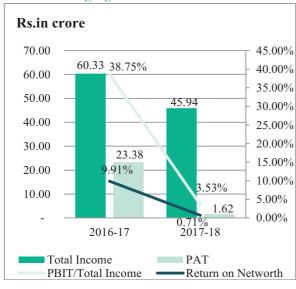
## Significant Event

MRVC has started Running 12 Car EMU Services on Harbour Line from CSMT to Panvel/Andheri.

## Strategic issues / future outlook

The company aims to integrate suburban rail capacity enhancement plans with urban development of Mumbai for which MRVC has prepared strategic plan for augmenting and strengthening Mumbai suburban rail network with a horizon of 2034.

## Performance Highlights



## Snapshot of financial performance:

Revenue from Operations (net) Other Income  Total Expenditure Power and Fuel Materials Consumed (incl. stores & spares) Employee Benefit Expenses Depreciation, Amortization & Impairment Finance Cost Exceptional and Extraordinary items Profit/Loss before tax Tax Provisions Profit/loss after tax from continuing	7-18 594 578 16 432 0 0 025 258 0	2016-17 6033 6030 3 3695 0 0 2442 245
Revenue from Operations (net) Other Income  Total Expenditure Power and Fuel Materials Consumed (incl. stores & spares) Employee Benefit Expenses Depreciation, Amortization & Impairment Finance Cost Exceptional and Extraordinary items Profit/Loss before tax Tax Provisions Profit/loss after tax from continuing	578 16 432 0 0 025 258 0	6030 3 3695 0 0 2442 245
Other Income  Total Expenditure  Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment  Finance Cost  Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	16 432 0 0 025 258 0	3 3695 0 0 2442 245
Other Income  Total Expenditure  Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment  Finance Cost  Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	432 0 0 025 258 0	3695 0 0 2442 245
Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses 3  Depreciation, Amortization & Impairment  Finance Cost  Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	0 0 025 258 0	0 0 2442 245
Materials Consumed (incl. stores & spares)  Employee Benefit Expenses 3  Depreciation, Amortization & Impairment  Finance Cost  Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	0 025 258 0	0 2442 245
Employee Benefit Expenses  Depreciation, Amortization & Impairment Finance Cost Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions Profit/loss after tax from continuing	025 258 0	2442 245
Employee Benefit Expenses  Depreciation, Amortization & Impairment Finance Cost Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions Profit/loss after tax from continuing	258 0	245
Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	0	
Exceptional and Extraordinary items  Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing		
Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing	0	0
Profit/Loss before tax  Tax Provisions  Profit/loss after tax from continuing		0
Profit/loss after tax from continuing	162	2338
8	0	0
a transfirms	162	2338
operations		
Profit/loss after tax from discontinuing	0	0
operations	4.0	
Profit/loss for the period	162	2338
Balance Sheet 31.03.2	2018	31.03.2017
Equity and Liabilities 55	426	47562
Total Share Holders funds 22	897	23603
Share Capital 2	500	2500
Total Non-Current Liabilities 19	488	2974
Long Term Borrowings	0	0
Total Current Liabilities 13	041	20985
Total Assets 55	426	47562
Total Non-Current Assets 7	444	7169
Net Fixed Assets (incl. Capital Work in Progress)	906	4089
Investment	0	0
Total Current Assets 47	982	40393
Cash and Bank balances 43	505	31870
Key Indicators 31.3.2	.018	31.3.2017
Capital Employed 22	897	23603
1 7	897	23603
	458	5237
Contribution to Central Exchequer	56	50
Dividend declared/paid	0	0
	3.53	38.75
	3.54	38.77
	0.71	
	0.71	9.91 4.92
Return on Capital Employed (%)	).71 0	9.91
		25.55
Debt/Equity Ratio (times)	9.99	/.1.17

# National Highways & Infrastructure Development Corp. Ltd. (www.nbidcl.com)

Date of incorporation	18.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road
•	Transport & Highways
Cognate Group	Contract &
	Construction & Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	72

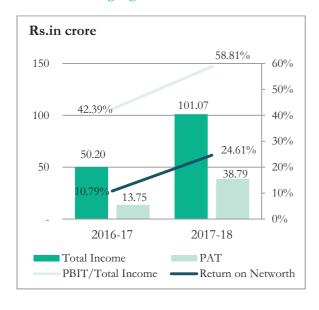
## **Industrial / Business Operations**

The Company promotes surveys, establishes, designs, builds, operates, maintains and upgrades National Highways and strategic roads including interconnecting roads in part of the country which share international boundaries with neighboring countries. The enhanced regional connectivity would promote cross border trade and commerce and help safeguard India's international borders.

#### Significant events in FY 2017-18

The Company registered significant growth in its profitability.

# Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	10107	5020
Revenue from Operations (net)	9437	4296
Other Income	670	724
Total Expenditure	4164	2892
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1433	757
Employee Benefit Expenses Depreciation, Amortization & Impairment	131	102
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	5943	2128
Tax Provisions	2064	753
Profit/loss after tax from continuing operations	3879	1375
Profit/loss after tax from discontinuing	0	0
operations	2050	4085
Profit/loss for the period	3879	1375
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1094127	641120
Total Share Holders funds	15765	12743
Share Capital	200	100
Total Non-Current Liabilities	982987	597403
Long Term Borrowings	0	0
Total Current Liabilities	95375	30974
Total Assets	1094127	641120
Total Non-Current Assets	673518	364870
Net Fixed Assets (incl. Capital Work in Progress)	673515	364870
Investment	0	0
Total Current Assets	420609	276250
Cash and Bank balances	287613	151624
Key Indicators	2017-18	2016-17
Capital Employed	15765	12743
Net Worth	15765	12743
Net Value Added (at market price)	9558	9483
Contribution to Central Exchequer	1637	198
Dividend declared/paid	958	0
Net Profit Margin	38.38	27.39
Operating Margin (%)	62.99	49.53
Return on Networth (%)	24.61	10.79
Return on Assets (%)	0.35	0.21
Return on Capital Employed (%)	37.7	16.7
Debt/Equity Ratio (times)	0	0
* * *		

# National Projects Construction Corpn. Ltd. (npcc.gov.in)

Date of incorporation	09.01.1957
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Water Resources,
	River Development and
	Ganga Rejuvenation
Cognate Group	Contract & Construction
	and Technical Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	
Share of Central Government	98.89%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.18)	771

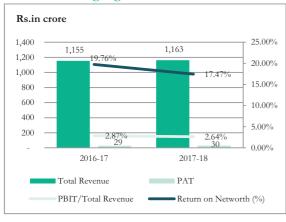
## Industrial / Business Operations:

The company is involved in Construction work in the field of Civil Engineering viz. Townships and Other Residential Buildings, Institutional Buildings, Office Complexes, Roads, Bridges, Flyovers, Hospitals and Health Sector Projects, Industrial Structures, Surface transport.

## **Strategic Issues / Future Outlook:**

The company is giving thrust to infrastructure work to enhance the client base.

## Performance Highlights



## Snapshot of financial performance:

	(-	ks. in Larns)
Statement of Profit and Loss	2017-18	2016-17
Total Income	116305	115457
Revenue from Operations (net)	112717	111822
Other Income	3588	3635
Total Expenditure	113296	112168
Power and Fuel	3	1
Materials Consumed (incl. stores & spares)	9	28
Employee Benefit Expenses	8001	6346
Depreciation and Amortisation	150	69
Finance Cost	67	23
Exceptional and Extraordinary items	(1450)	931
Profit before tax	3009	3289
Tax Provisions	(27)	405
Profit after tax from continuing operations	3036	2884
Profit after tax from discontinuing operations	-	-
Total Profit for the period	3036	2884
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	148024	142329
Total Share Holders funds	17381	14595
Share Capital	9453	9453
Total Non-Current Liabilities	42660	48092
Long Term Borrowings	0	0
Total Current Liabilities	87983	79642
Assets	148024	142329
Total Non-Current Assets	27458	34020
Net Fixed Assets (incl. Capital Work in Progress)	4000	3658
Investment	0	0
Total Current Assets	120565	108309
Cash and Bank balances	66897	58106
Key Indicators	2017-18	2016-17
		14595
Capital Employed	17381	
	17381 17381	14595
Net Worth		14595 9762
Net Worth Net Value Added (at market price)	17381	
Net Worth Net Value Added (at market price) Contribution to Central Exchequer	17381 16396	9762
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid	17381 16396 2661	9762 0
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin (%)	17381 16396 2661 208	9762 0 104
Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin (%)  Operating Margin (%)	17381 16396 2661 208 2.61	9762 0 104 2.5
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin (%) Operating Margin (%) Return on Networth (%)	17381 16396 2661 208 2.61 1.44 17.47	9762 0 104 2.5 3.79 19.76
Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin (%) Operating Margin (%) Return on Networth (%) Return on Assets (%)	17381 16396 2661 208 2.61 1.44 17.47 2.05	9762 0 104 2.5 3.79 19.76 2.03
Return on Networth (%)	17381 16396 2661 208 2.61 1.44 17.47	9762 0 104 2.5 3.79 19.76

# National Research Development Corporation (www.nrdcindia.com)

Date of incorporation	31.12.1953
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Science &
·	Technology (D/o
	Scientific & Industrial
	Research)
Cognate Group	Contract &
	Construction & Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	62

## **Industrial / Business Operations**

Major business is Technology Licensing, IPR Management, Consultancy Services & Skill Development. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

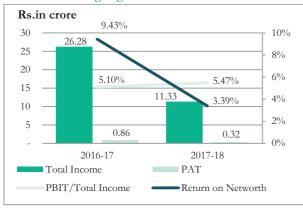
## Significant events in FY 2017-18

Successfully completed pilot research project on tomato production in Ghana. Nominated by IOCL for implementation of its startup scheme. Organized ITECH Programme in collaboration with MEA. Associated with DIPP under Startup India action plan.

#### Strategic Issues/Future Outlook

Strengthening the partnerships with R&D organizations and undertake exhaustive marketing of Indian technologies and services. Increase its association with the flagship programmes and take a holistic approach for over all promotion of innovations.

## Performance Highlights



#### Snapshot of financial performance:

(Rs. in Lakhs) Extract of Profit and Loss 2017-18 2016-17 1133 Total Income 2628 Revenue from Operations (net) 1074 2529 59 99 Other Income Total Expenditure 1071 2494 Power and Fuel 6 Materials Consumed (incl. stores & spares) 0 0 597 570 Employee Benefit Expenses Depreciation, Amortization & Impairment 8 Finance Cost 0 0 0 0 Exceptional and Extraordinary items Profit/Loss before tax 62 134 Tax Provisions 30 48 32 Profit/loss after tax from continuing 86 operations Profit/loss after tax from discontinuing 0 0 operations

Profit/loss for the period	32	86
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	4997	4552
Total Share Holders funds	943	912
Share Capital	442	442
Total Non-Current Liabilities	255	250
Long Term Borrowings	0	0
Total Current Liabilities	3799	3390
Total Assets	4997	4552
Total Non-Current Assets	257	296
Net Fixed Assets (incl. Capital Work in Progress)	51	50
Investment	0	0
Total Current Assets	4740	4256
Cash and Bank balances	594	1349
Key Indicators	2017-18	2016-17
Capital Employed	943	912

Net Value Added (at market price)	859	860
Contribution to Central Exchequer	200	149
Dividend declared/paid	0	0
Net Profit Margin	2.82	3.27
Operating Margin (%)	5.77	5.3
Return on Networth (%)	3.39	9.43
Return on Assets (%)	0.64	1.89
Return on Capital Employed (%)	6.57	14.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	113.89	277.3

Net Worth

943

912

# National Small Industries Corporation Ltd (www.nsic.co.in)

Date of incorporation	04.02.1955
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Micro, Small and Medium Enterprises
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.03.2018)	814

#### **Industrial / Business Operations**

The main operations of the company includes raw material distribution, single point registration for Government purchase, Consortia and Tender Marketing, Marketing Intelligence, exhibitions and technology fairs, buyer seller meets, export of products and projects, technology support, credit support, financing through syndication with Banks, performance & credit rating, consultancy services to MSMEs

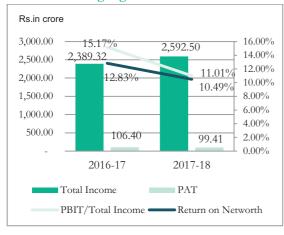
#### Significant events in FY 2017-18

During the FY 2017-18, new initiatives were taken by NSIC to help the MSME sector to increase their business & reach, which inter-alia includes; Corporate Social Responsibility, Health Care & Medical Assistance, Education, Safe drinking water, Women empowerment, Computer Training Centres for people with disabilities and other weaker sections, Raw material distribution, Credit support to MSMEs, etc.

## Strategic Issues/Future Outlook

During the year 2017-18, substantial improvement in enacting the company's outreach and its volume of operations has been made by the corporation. NSIC has increased its reach by operating offices in various new areas.

## Performance Highlights



#### Snapshot of financial performance:

 Extract of Profit and Loss	2017-18	2016-17
 Total Income	259250	238932
 Revenue from Operations (net)	253582	231188
Other Income	5668	7744
 Total Expenditure	244045	222425
Power and Fuel	583	596
 Materials Consumed (incl. stores & spares)	0	0
 Employee Benefit Expenses	13136	9818
 Depreciation, Amortization & Impairment	569	488
 Finance Cost	13341	19748
 Exceptional and Extraordinary items	-93	0
 Profit/Loss before tax	15205	16507
Tax Provisions	5264	5867
 Profit/loss after tax from continuing operations	9941	10640
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	9941	10640
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	350268	353268
Total Share Holders funds	94806	82911
Share Capital	53299	53299
Total Non-Current Liabilities	12659	11370
Long Term Borrowings	5410	4927
Total Current Liabilities	242803	258987
Total Assets	350268	353268
Total Non-Current Assets	31494	28336
Net Fixed Assets (incl. Capital Work in	23605	20352
Progress)		
Investment	6	7
Total Current Assets	318774	324932
Cash and Bank balances	6052	9513
Key Indicators	2017-18	2016-17
Capital Employed	100216	87838
Net Worth	94806	82911
Net Value Added (at market price)	34607	37248
Contribution to Central Exchequer	6222	6504
Dividend declared/paid	0	3126
Net Profit Margin	3.83	4.45
Operating Margin (%)	11.22	15.68
Return on Networth (%)	10.49	12.83
Return on Assets (%)	2.84	3.01
Return on Capital Employed (%)	28.48	41.27
Debt/Equity Ratio (times)	0.06	0.06
Sales/Capital Employed (%)	253.04	263.2

# NBCC (India) Limited (www.nbccindia.com)

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing &
	Urban Affairs
Cognate Group	Contract &
	Construction & Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.29%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1945

## **Industrial / Business Operations**

NBCC (India) Limited is engaged in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development and Engineering Procurement and Construction (EPC) Contracting.

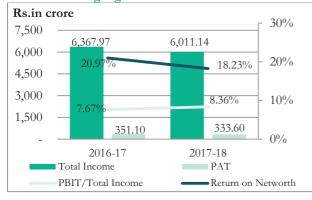
## Significant events in FY 2017-18

- Bagging orders like Indian Pavilion at Expo, building bunkers at Jammu Kashmir.
- Executing heritage projects like lighting at Red Fort, renovation of Purana Quila.
- Contribution in GOI schemes like Swachh Bharat, Skill India, Affordable Housing, etc.

## Strategic Issues/Future Outlook

- As per Vision 2022, NBCC plans to diversify into new sectors by following innovative construction practices & adopting new technologies.
- NBCC has collaborated with IIT Roorkee to set up the 'Centre for Innovation and R&D' to identify innovative ideas on continuous basis to further the cause of sustainable development & also with other IITs to develop best practices for effective waste management, reducing contaminants & recycling aggregate concrete.

Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	601114	636797
Revenue from Operations (net)	590501	627939
Other Income	10613	8858
Total Expenditure	550852	588032
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	843	1001
Employee Benefit Expenses	30967	23609
Employee Benefit Expenses  Depreciation, Amortization & Impairment	271	261
Finance Cost	21	72
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	50262	48765
Tax Provisions	16902	13655
Profit/loss after tax from continuing operations	33360	35110
Profit/loss after tax from discontinuing	0	0
operations	22260	25440
Profit/loss for the period	33360	35110
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	765003	652293
Total Share Holders funds	182136	167360
Share Capital	18000	18000
Total Non-Current Liabilities	7343	6645
Long Term Borrowings	0	0
Total Current Liabilities	575524	478288
Total Assets	765003	652293
Total Non-Current Assets	30564	33092
Net Fixed Assets (incl. Capital Work in Progress)	6184	6328
Investment	6027	5930
Total Current Assets	734439	619201
Cash and Bank balances	171355	155296
Key Indicators	2017-18	2016-17
Capital Employed	182136	167360
Net Worth	183009	167409
Net Value Added (at market price)	85517	72599
Contribution to Central Exchequer	17969	17792
Dividend declared/paid	14850	16770
Net Profit Margin	5.55	5.51
Operating Margin (%)	8.52	7.78
Return on Networth (%)	18.23	20.97
Return on Assets (%)	4.36	5.38
Return on Capital Employed (%)	27.61	29.18
Debt/Equity Ratio (times)	0	0
0.1 /0 1.15 1 1.00		
Sales/Capital Employed (%)	324.21	375.2

# NBCC Engineering & Consultancy Limited (www.nbccindia.com)

Date of incorporation	15.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing &
	Urban Affairs
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	99.94%
Registered/Corporate office	New Delhi
No. of employees (as on 1.3.18)	21

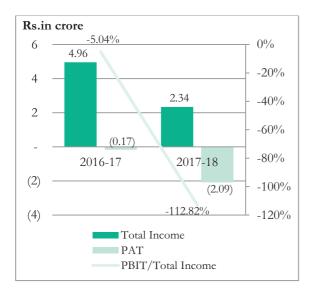
## **Industrial / Business Operations**

NBCC Engineering & Consultancy Limited is engaged in providing engineering and consultancy services regarding projects undertaken by Holding Company and other parties.

## Strategic Issues/Future Outlook

- Use of Intensive Steel Frames Structures, EPS 3D panels and LGSS Technology
- Provision of Green Building in various projects handled by the Company
- The Company is also striving for sustainable growth.

## **Performance Highlights**



## Snapshot of financial performance:

Sales/Capital Employed (%)

Snapshot of financial performance:			
Entered of DesCare d Land	(R 2017-18	cs. in Lakhs)	
Extract of Profit and Loss		2016-17	
Total Income Revenue from Operations (net)	<b>234</b> 232	<b>496</b> 492	
Other Income	232	4	
Total Expenditure	498	521	
Power and Fuel	0	0	
Materials Consumed (incl. stores & spares)	0	0	
Employee Benefit Expenses	425	419	
Depreciation, Amortization & Impairment	2	0	
Finance Cost	0	0	
Exceptional and Extraordinary items	0	0	
Profit/Loss before tax	-264	-25	
Tax Provisions	-55	<b>-23</b>	
Profit/loss after tax from continuing	-209	-17	
operations	-207	-1/	
Profit/loss after tax from discontinuing	0	0	
operations			
Profit/loss for the period	-209	-17	
Balance Sheet	31.03.2018	31.03.2017	
Equity and Liabilities	329	149	
Total Share Holders funds	-134	75	
Share Capital	100	100	
Total Non-Current Liabilities	0	0	
Long Term Borrowings	0	0	
Total Current Liabilities	463	75	
Total Assets	329	149	
Total Non-Current Assets	66	9	
Net Fixed Assets (incl. Capital Work in	3	1	
Progress)			
Investment	0	0	
Total Current Assets	263	140	
Cash and Bank balances	21	24	
Key Indicators	2017-18	2016-17	
Capital Employed	-134	75	
Net Worth	-134	75	
Net Value Added (at market price)	192	456	
Contribution to Central Exchequer	26	55	
Dividend declared/paid	0	0	
Net Profit Margin	-89.32	-3.43	
Operating Margin (%)	-113.79	-5.08	
Return on Networth (%)		-22.67	
Return on Assets (%)	-63.53	-11.41	
Return on Capital Employed (%)	-	-33.33	
Debt/Equity Ratio (times)	-	0	

656

# NBCC Services Limited (www.nslindia.in)

Date of incorporation	16.10.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Housing & Urban Affairs
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.18)	-

## **Industrial / Business Operations**

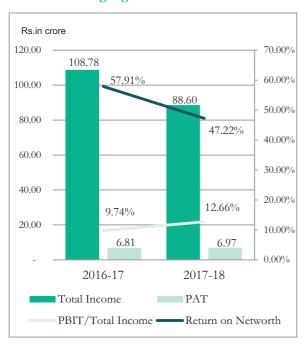
Business operations of the company at present comprise three verticals:

Post Construction Maintenance: The nature of work in the maintenance includes facility management services, operation- cum –maintenance of buildings including civil and plumbing works, electrical, HVAC works, Firefighting works, Operation of DG Sets, Pumps, Lifts etc.

**Renovation & furnishing:** All types of renovation, refurnishing of old buildings and also interiors & furnishing of new buildings for various clients.

**CSR:** Pertains to CSR works of the parent company at various locations as per requirement.

## Performance Highlights



## Snapshot of financial performance:

	(1)	s. in Lukisj
EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	8860	10878
Revenue from Operations (net)	8637	10726
Other Income	223	152
Total Expenditure	7738	9818
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	744	652
Depreciation, Amortization & Impairment	1	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1122	1060
Tax Provisions	425	379
Profit/loss after tax from continuing operations	697	681
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	697	681
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	7793	6788
Total Share Holders funds	1476	1176
Share Capital	200	200
Total Non-Current Liabilities	60	0
Long Term Borrowings	0	0
Total Current Liabilities	6257	5612
Total Assets	7793	6788
Total Non-Current Assets	158	41
Net Fixed Assets (incl. Capital Work in	5	4
Progress)		
Investment	0	0
Total Current Assets	7635	6747
Cash and Bank balances	4113	4141
Key Indicators	2017-18	2016-17
Capital Employed	1476	1176
Net Worth	1476	1176
Net Value Added (at market price)	2357	3425
Contribution to Central Exchequer	505	1858
Dividend declared/paid	330	220
Dividend deciated/paid		
Net Profit Margin	7.87	6.26
Net Profit Margin	7.87 12.99	9.88
Net Profit Margin Operating Margin (%)		•
Net Profit Margin Operating Margin (%) Return on Networth (%)	12.99	9.88 57.91
Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	12.99 47.22 8.94	9.88 57.91 10.03
Net Profit Margin Operating Margin (%)	12.99 47.22	9.88 57.91

# PFC Capital Advisory Service Ltd. (www.pfcindia.com)

Date of incorporation	18.07.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contracts,
	Construction and
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance
	Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

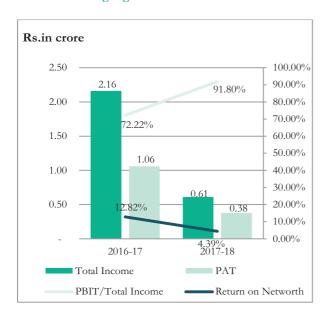
#### **Industrial / Business Operations**

PFC Capital Advisory Services Limited (PFCCAS) was incorporated to focus on sectoral requirements for financial advisory services, including syndication services. The Company is also involved with the activities related to Power Lenders Club, an exclusive set of Banks & FIs financing power projects under a consortium arrangement under the aegis of PFC. The Company is handling syndication proposals across various domains in power sector i.e. Thermal, Hydro and Renewables.

#### Strategic Issues/Future Outlook

Presently PFCCAS is active in debt syndication services and is carrying out down selling of project loans underwritten by PFC.

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	61	216
Revenue from Operations (net)	0	153
Other Income	61	63
Total Expenditure	5	60
Power and Fuel	0	0
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	0	26
Depreciation, Amortization &	0	0
Impairment Finance Cost	0	0
	-	
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	56	156
Tax Provisions	18	50
Profit/loss after tax from continuing	38	106
operations	0	0
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	38	106
F		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	866	830
Total Share Holders funds	865	827
Share Capital	10	10
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	1	3
Total Assets	866	830
Total Non-Current Assets	517	175
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	349	655
Cash and Bank balances	326	624
Key Indicators	2017-18	2016-17
Capital Employed	865	827
Net Worth	865	827
Net Value Added (at market price)	56	191
Contribution to Central Exchequer	9	40
Dividend declared/paid	0	0
Net Profit Margin	62.3	49.07
Operating Margin (%)	02.5	101.96
Return on Networth (%)	4.39	12.82
Return on Assets (%)	4.39	12.77
Return on Capital Employed (%)	6.47	18.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	18.5

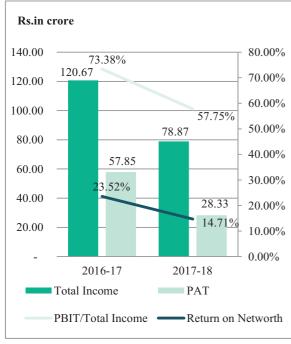
# PFC Consulting Ltd. (wwwpfcclindia.com)

Date of incorporation	25.03.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contracts,
	Construction and
	Technical Consultancy
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance
	Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	-

#### **Industrial / Business Operations**

Consultancy services to Power Sector. The services offered are advisory Services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory etc. Bid Process as per the Guidelines issued by Ministry of Power. It has also been assigned the task of development of Ultra Mega Power Project and Independent Transmission Projects by PFC Ltd., the Holding company.

## Performance Highlights



# Snapshot of financial performance:

	(1	vs. in Lakbsj
Extract of Profit and Loss	2017-18	2016-17
Total Income	7887	12067
Revenue from Operations (net)	6045	10346
Other Income	1842	1721
Total Expenditure	3332	3212
Power and Fuel	18	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1331	915
Depreciation, Amortization & Impairment	134	70
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	4555	8855
Tax Provisions	1722	3070
Profit/loss after tax from continuing operations	2833	5785
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	2833	5785
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	22632	27994
Total Share Holders funds	19256	24599
Share Capital	5	5
Total Non-Current Liabilities	38	16
Long Term Borrowings	0	0
Total Current Liabilities	3338	3379
Total Assets	22632	27994
Total Non-Current Assets	10185	15598
Net Fixed Assets (incl. Capital Work in	269	349
Progress)		
Investment	0	0
Total Current Assets	12447	12396
Cash and Bank balances	9105	10316
Key Indicators	2017-18	2016-17
Capital Employed	19256	24599
Net Worth	19256	24599
Net Value Added (at market price)	7215	11485
Contribution to Central Exchequer	2983	3518
Dividend declared/paid	6793	0
Net Profit Margin	35.92	47.94
Operating Margin (%)	75.35	85.59
Return on Networth (%)	14.71	23.52
Return on Assets (%)	12.52	20.67
Return on Capital Employed (%)	23.65	36
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	· ·	Ü

# Power System Operation Corporation Ltd. (https://posoco.in/en)

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction
	and Technical
	C 1
	Consultancy Services
Holding/Subsidiary	Holding
Holding/Subsidiary Name of Holding Company	
Name of Holding Company	Holding
Name of Holding Company Share of Central Government	Holding

#### **Industrial / Business Operations:**

POSOCO operates the National Load Despatch Centre and the Regional Load Despatch Centres. The functions of the NLDC and the RLDCs are as per section 26, 27 and 28 of the Electricity Act 2003. It also undertakes other functions assigned to it by Ministry of Power and CERC such as Congestion Management, Renewable Energy Certificates, sharing of Inter-state transmission charges etc.

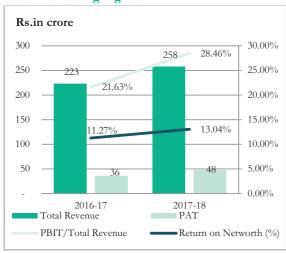
#### **Strategic Issues / Future Outlook:**

The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors and increasing share of Renewables. The company has to gear up the Grid Management capabilities to efficiently handle these challenges.

# Significant Event:

The company has received the Top 50 organisations with Innovative HR Practices (PSUs) Awards by Asia Pacific

### Performance Highlights



#### Snapshot of financial performance:

7	ì	ks. in Larns
Extract of Profit and Loss	2017-18	2016-17
Total Income	25782	22299
Revenue from Operations (net)	20271	17825
Other Income	5511	4474
Total Expenditure	18573	16819
Power and Fuel	475	469
Materials Consumed (incl. stores & spares)	-	
Employee Benefit Expenses	11841	10663
Depreciation and Amortisation	1954	1705
Finance Cost	129	29
Exceptional and Extraordinary items	-	-
Profit before tax	7209	5480
Tax Provisions	2437	1883
Profit after tax from continuing operations	4772	3597
Profit after tax from discontinuing operations	-	-
Total Profit for the period	4772	3597
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	142237	142032
Total Share Holders funds	36592	31925
Share Capital	3064	3064
Total Non-Current Liabilities	8205	8583
Long Term Borrowings	43	81
Total Current Liabilities	97440	101524
Assets	142237	142032
Total Non-Current Assets	21102	33396
Net Fixed Assets (incl. Capital Work in Progress)	9279	9994
Investment	0	(
Total Current Assets	121135	108636
Cash and Bank balances	108369	103514
Key Indicators	2017-18	2016-17
Capital Employed	36635	32006
Net Worth	36592	31925
Net Value Added (at market price)	19454	16176
Contribution to Central Exchequer	2696	1270
Dividend declared/paid	119	350
Net Profit Margin (%)	18.51	16.13
Operating Margin (%)	36.2	30.91
Return on Networth (%)	13.04	11.27
` /	3.35	2.53
Return on Assets (%)		
	20.03	17.21
Return on Assets (%) Return on Capital Employed (%) Debt/Equity Ratio (times)	·· <del>·</del> ·····	17.21

# Projects & Development India Ltd. (www.pdilin.com)

Date of incorporation	07.03.1978
Schedule	В
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals
·	& Fertilizers (D/o
	Fertilizers)
Cognate Group	Contract &
	Construction & Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Noida
No. of employees (as on 31.3.18)	352

# **Industrial / Business Operations**

PDIL is an ISO 9001:2015, OHSAS 18001:2007 and ISO/IEC 17020:2012 certified premier design engineering & consultancy organization providing services in the fields of fertilizers, oil and gas and refinery, chemicals, infrastructure and off site utilities.

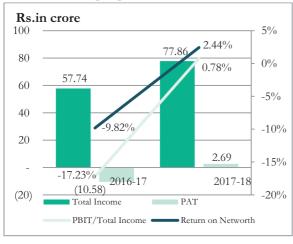
# Significant events in FY 2017-18

- Highest ever business secured of Rs 20718 lakhs
- PBT of Rs 61.23 lakhs after making losses for the last 3 years

## Strategic Issues/Future Outlook

No new investment for capacity enhancement in fertilizer industry for the past many years except for revamping jobs & one grass root plant of Matrix is affecting its business. Further, stiff competition in engineering services including presence of MNCs are undercutting the market of PDIL in catalyst areas.

# Performance Highlights



# Snapshot of financial performance:

Snapshot of financial performance:	/D	e in Labbe)
Extract of Profit and Loss	2017-18	2016-17
Total Income	7786	5774
Revenue from Operations (net)	6820	4595
Other Income	966	1179
Total Expenditure	7725	6769
Power and Fuel	296	210
Materials Consumed (incl. stores & spares)	316	11
Employee Benefit Expenses	5440	4733
Depreciation, Amortization & Impairment	199	219
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	61	-995
Tax Provisions	-208	63
Profit/loss after tax from continuing	269	-1058
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	269	-1058
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	15535	13999
Total Share Holders funds	11039	10770
Share Capital	1730	1730
Total Non-Current Liabilities	1334	1109
Long Term Borrowings	0	0
Total Current Liabilities	3162	2120
Total Assets	15535	13999
Total Non-Current Assets	4790	4375
Net Fixed Assets (incl. Capital Work in Progress)	1499	1629
Investment	0	0
Total Current Assets	10745	9624
Cash and Bank balances	5849	5733
Key Indicators	2017-18	2016-17
Capital Employed	11039	10770
Net Worth	11039	10770
Net Value Added (at market price)	6665	4465
Contribution to Central Exchequer	885	1181
Dividend declared/paid	0	0
Net Profit Margin	3.45	-18.32
Operating Margin (%)	0.89	-21.65
		-9.82
Return on Networth (%)	2.44	
Return on Assets (%)	1.73	-7.56
Return on Capital Employed (%)  Debt/Equity Ratio (times)	0.55	-9.24
Debt/Equity Ratio (times)	61.79	42.66
Sales/Capital Employed (%)	61.78	42.66

# Rail Vikas Nigam Limited (www.rvnl.org)

Date of incorporation	24.01.2003
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.18)	540

#### **Industrial / Business Operations**

Rail Vikas Nigam Limited (RVNL) business relates to creation of vital rail infrastructure with the objective of removing the capacity bottle-necks on the Golden Quadrilateral, providing vital port linkages and augmenting the capacity of existing links including the corridors connecting the Ports of Hinterland.

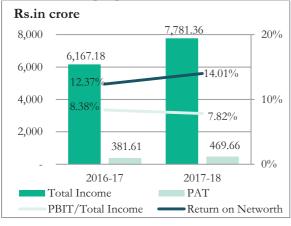
#### Significant events in FY 2017-18

- RVNL registered highest Turnover of Rs.7,556.56 Cr
- RVNL secured 'Excellent' MoU rating for the  $7^{\rm th}$  consecutive year in 2017-18.

# Strategic Issues/Future Outlook

The 1<sup>st</sup> ADB loan (IND-1981) sanctioned for Railway Sector Improvement has been closed on 31.12.2011. A 2<sup>nd</sup> ADB Loan has also been sanctioned for funding of 5 projects. The funding by ADB requires compliance of various loan covenants on resettlement and rehabilitation of project affected persons, procurement of works and stores following international competitive bidding and implementation of plans for mitigation of social and environmental impact norms.

Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	s. in Lakhs)? 2016-17
Total Income	778136	616718
Revenue from Operations (net)	755656	591962
Other Income	22480	24756
Total Expenditure	721721	568580
Power and Fuel	0	201
Materials Consumed (incl. stores & spares)	0	547521
Employee Benefit Expenses	14034	11977
Depreciation, Amortization & Impairment	483	502
Finance Cost	4466	3545
Exceptional and Extraordinary items	-636	C
Profit/Loss before tax	56415	48138
Tax Provisions	9449	9977
Profit/loss after tax from continuing operations	46966	38161
Profit/loss after tax from discontinuing operations	0	(
Profit/loss for the period	46966	38161
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	799495	835744
Total Share Holders funds	335148	308337
Share Capital	208502	208502
Total Non-Current Liabilities	268256	244577
Long Term Borrowings	225915	243688
Total Current Liabilities	196091	282830
Total Assets	799495	835744
Total Non-Current Assets	318613	248491
Net Fixed Assets (incl. Capital Work in Progress)	27000	2031
Investment	65867	61485
Total Current Assets	480882	587253
Cash and Bank balances	140083	269943
Key Indicators	2017-18	2016-17
Capital Employed	561063	552025
Net Worth	335148	308374
Net Value Added (at market price)	104871	100797
Contribution to Central Exchequer	36545	47897
Dividend declared/paid	16700	25710
Net Profit Margin	6.04	6.19
Operating Margin (%)	7.97	8.73
Return on Networth (%)	14.01	12.3
Return on Assets (%)	5.87	4.57
Return on Capital Employed (%)	10.85	9.30
Debt/Equity Ratio (times)	0.67	0.79
. 1 ) \/		107.23

# Railway Energy Management Company Limited (www.remcl.in)

16.08.2013
Uncategorised
No
-
Ministry of Railways
Contract &
Construction and Tech.
Consultancy Services
Subsidiary
RITES Ltd.
-
51%
Delhi / Gurgaon
0

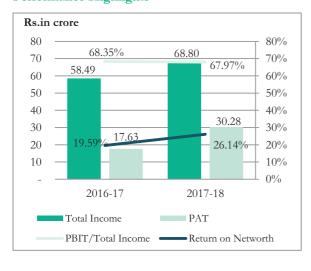
#### **Industrial / Business Operations**

The Company is providing consultancy in green energy having focus on wind and solar projects, generating and selling renewable energy for railway consumption by installing windmills and solar plants. REMCL is procuring power for Indian Railway, facilitating open access, bilateral purchases and purchase of exchange traded power, coordination with regulatory authorities to obtain relief on deemed licensee status of railways, identification and implementation of energy efficient technologies for non-traction avenues of Indian Railways and arranging finances for such projects.

#### Strategic Issues/Future Outlook

REMCL is addressing the challenges of changes in global climate, promoting sustainable development & reducing dependence on fossil fuel. The Company is taking initiative to undertake & implement projects of IR related to harness green energy, consultancy of power procurement, transmission lines and power evacuation planning, energy conservation initiatives, efficient coordination in power generation through captive power plant, energy audits, etc.

#### Performance Highlights



## Snapshot of financial performance:

T		S. III LUKIS
Extract of Profit and Loss	2017-18	2016-17
Total Income	6880	5849
Revenue from Operations (net)	6563	4987
Other Income	317	282
Total Expenditure	2954	2475
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	102	38
Depreciation, Amortization & Impairment	615	614
Finance Cost	750	1204
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	3926	2794
Tax Provisions	898	1031
Profit/loss after tax from continuing operations	3028	1763
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	3028	1763
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	19942	19859
Total Share Holders funds	11584	8999
Share Capital	7000	7000
Total Non-Current Liabilities	6842	8755
Long Term Borrowings	4765	7576
Total Current Liabilities	1516	2105
Total Assets	19942	19859
Total Non-Current Assets	15896	15755
Net Fixed Assets (incl. Capital Work in Progress)	13826	14435
Investment	0	0
Total Current Assets	4046	4104
Cash and Bank balances	2467	3353
Key Indicators	2017-18	2016-17
Capital Employed	16349	16575
Net Worth	11584	8999
Net Value Added (at market price)	5397	4535
Contribution to Central Exchequer	1709	1381
Dividend declared/paid	368	0
Net Profit Margin		20.4.4
	44.01	30.14
Operating Margin (%)		30.14 80.17
Operating Margin (%) Return on Networth (%)	44.01	
Return on Networth (%)	44.01 71.25	80.17
	44.01 71.25 26.14	80.17 19.59
Return on Networth (%) Return on Assets (%)	44.01 71.25 26.14 15.18	80.17 19.59 8.88

# RITES Infrastructure Services Ltd. (www.ritesltd.com)

Date of incorporation	27.04.2010
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	RITES Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	New Delhi/Gurugram
No. of employees(as on 31.3.18)	0

# Industrial / Business Operations

The main objectives of RITES Infrastructure Services Ltd. are to undertake infrastructure projects for development, operation & maintenance of Multifunctional Complexes (MFCs) at in the vicinity of identified or prescribed premises of railway stations and on sites assigned by the Ministry of Railways. The Company is under voluntary liquidation and all the assets and liabilities of the company as on 30.09.2017 have been taken over by M/s RITES Limited (Holding Company).

# Pending Accounts / Data

The Company has not furnished the data/accounts for 2017-18 as such the data for 2016-17 has been repeated.

# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	3	3
Revenue from Operations (net)	3	3
Other Income	0	0
Total Expenditure	13	13
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	9	9
Finance Cost	0	0
	0	0
Exceptional and Extraordinary items  Profit/Loss before tax	-10	• • • • • • • • • • • • • • • • • • • •
		-10
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-10	-10
Profit/loss after tax from discontinuing	0	0
operations	10	
Profit/loss for the period	-10	-10
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	0	0
Total Share Holders funds	-58	-58
Share Capital	5	5
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	58	58
Total Assets	0	0
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	0	0
		•
Cash and Bank balances	0	0
Key Indicators	2017-18	2016-17
Capital Employed	-58	-58
Net Worth	-58	-58
Net Value Added (at market price)	-10	-10
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-333.33	-333.33
Operating Margin (%)	-333.33	-333.33
Return on Networth (%)	-	-
	0	0
Return on Assets (%)		
	_	-
Return on Assets (%) Return on Capital Employed (%) Debt/Equity Ratio (times)	-	

# RITES Limited (www.ritesltd.com)

Date of incorporation	26.04.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.98%
Share of Holding Company	-
Registered /Corporate office	Delhi / Gurgaon
No. of employees (as on 31.3.18)	2216

#### **Industrial / Business Operations**

RITES is engaged in providing consultancy, engineering & project management Services including turnkey project in the field of transport, transportation infrastructure & related technologies of highest professional standards in India including export of rolling stock & leasing.

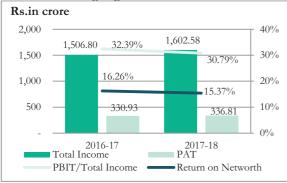
#### Significant events in FY 2017-18

In FY17-18, GoI disinvested 25,200,000 equity shares 12.6% of paid up equity share capital of RITES through IPO. The Public issue was subscribed multiple times & shares got listed on July 2018 on NSE Limited & BSE Limited. Listing of equity shares will enhance the company visibility and brand image and provide liquidity to the shareholders.

#### **Strategic Issues/Future Outlook**

- RITES & Indian Railways promoted a JV Company namely Railway Energy Management Company Ltd. for renewable energy projects, bilateral purchases, etc.
- Successfully implemented open access supply for Railways in 10 States, covering 55% of energy requirement resulting in annual saving of Rs 2000 Cr to Indian Railways.
- The Company has taken up turnkey works for construction and supply, installation and commissioning of machinery and plant for upgradation/modernization of Railway Workshops.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18 2016-17	
Total Income	160258	150680
Revenue from Operations (net)	143924	129935
Other Income	16334	20745
Total Expenditure	110909	101870
Power and Fuel	469	464
Materials Consumed (incl. stores & spares)	657	1383
Employee Benefit Expenses	45717	41624
Depreciation, Amortization & Impairment	3018	3211
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	49349	48810
Tax Provisions	15668	15717
Profit/loss after tax from continuing operations	33681	33093
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	33681	33093
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	503207	466052
Total Share Holders funds	219166	203533
Share Capital	20000	20000
Total Non-Current Liabilities	22662	22841
Long Term Borrowings	0	0
Total Current Liabilities	261379	239678
Total Assets	503207	466052
Total Non-Current Assets	76568	86625
Net Fixed Assets (incl. Capital Work in Progress)	26464	26570
Investment	18098	18101
Total Current Assets	426639	379427
Cash and Bank balances	356949	285292
Key Indicators	2017-18	2016-17
Capital Employed	219166	203533
Net Worth	219166	203533
Net Value Added (at market price)	109786	103219
Contribution to Central Exchequer	45192	27436
Dividend declared/paid	14800	14600
Net Profit Margin	21.02	21.96
Operating Margin (%)	34.29	37.56
Return on Networth (%)	15.37	16.26
\ /	6.69	7.1
Return on Capital Employed (%)		
Return on Capital Employed (%)  Debt/Equity Ratio (times)	22.52	23.98
Sales/Capital Employed (%)	65.67	63.84
		07.04

# Solar Energy Corporation of India Limited (www.seci.co.in)

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of New and
	Renewable Energy
Cognate Group	Contract & Construction
	and Tech. Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered/Corporate office	New Delhi
No. of employees(as on 31.3.18)	70

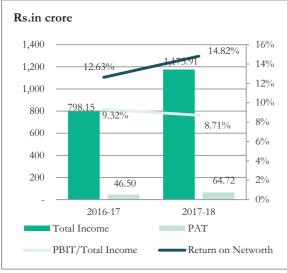
# **Industrial / Business Operations**

The Company plays a major role in the development on renewable energy sector. The Company is responsible for implementation of various MNRE Schemes in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar etc. The Company also undertakes development of own projects in renewable energy, Turnkey project management consultancy and Power trading in renewable energy.

#### **Strategic Issues/Future Outlook**

- SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.
- The company has a bright future outlook as renewable energy is the future energy source of the world.

Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	117591	79815
Revenue from Operations (net)	115818	78519
Other Income	1773	1296
Total Expenditure	107417	72538
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1685	1257
Depreciation, Amortization & Impairment	444	408
Finance Cost	65	163
Exceptional and Extraordinary items	0	650
Profit/Loss before tax	10174	7277
Tax Provisions	3702	2627
Profit/loss after tax from continuing operations	6472	4650
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	6472	4650
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	213950	153743
Total Share Holders funds	43684	36831
Share Capital	35400	30400
Total Non-Current Liabilities	8341	665
Long Term Borrowings	0	0
Total Current Liabilities	161925	116247
Total Assets	213950	153743
Total Non-Current Assets	23622	23146
Net Fixed Assets (incl. Capital Work in Progress)	6337	5862
Investment	280	280
Total Current Assets	190328	130597
Cash and Bank balances	161052	111428
Key Indicators	2017-18	2016-17
Capital Employed	43684	36831
Net Worth	43684	36831
Net Value Added (at market price)	14204	10953
Contribution to Central Exchequer	8347	3280
Dividend declared/paid	3839	191
Net Profit Margin	5.5	5.83
Operating Margin (%)	8.84	10.3
Return on Networth (%)	14.82	12.63
Return on Assets (%)	3.03	3.02
Return on Capital Employed (%)	23.44	20.2
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	265.13	213.19

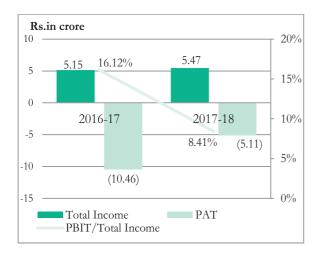
# TCIL Bina Toll Road Ltd (www.tcil-india.com)

Date of incorporation	11.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Communication
	(D/o
	Telecommunications)
Cognate Group	Contact & construction
	& Technical
	Consultancy
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication
	Consultants of India
	Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	30

# **Industrial / Business Operations**

The company is engage in operation and maintenance of Bina Kurwai Sironj Toll Road project on BOT basis in the state of Madhya Pradesh under Concession Agreement with Madhya Pradesh Road Development Corporation (MPRDC) having concession period of 25 years including 2 years construction period. The said road project has since been completed and toll collection started from the date 25.04.2014

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18 2016-17	
Total Income	547	515
Revenue from Operations (net)	547	515
Other Income	0	0
Total Expenditure	1058	1561
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	73	54
Depreciation, Amortization& Impairment	221	201
Finance Cost	557	1129
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-511	-1046
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-511	-1046
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-511	-1046
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	11308	11532
Total Share Holders funds	-1585	-1074
Share Capital	1957	1957
Total Non-Current Liabilities	12122	12100
Long Term Borrowings	12122	12100
Total Current Liabilities	771	506
Total Assets	11308	11532
Total Non-Current Assets	11299	11532
Net Fixed Assets (incl. Capital Work in Progress)	11299	11519
Investment	0	0
Total Current Assets	9	13
Cash and Bank balances	9	13
Key Indicators	2017-18	2016-17
Capital Employed	10537	11026
Net Worth	-1585	-1074
Net Value Added (at market price)	119	137
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	-93.42	-203.11
Operating Margin (%)	8.41	16.12
	0.11	10.12
Return on Networth (%)	4.50	- 0.07
Return on Assets (%)	-4.52	-9.07
Return on Capital Employed (%) Debt/Equity Ratio (times)	0.44	0.75
Sales/Capital Employed (%)	5.19	4.67
Saics/ Capital Employed (70)	5.19	4.67

# TCIL Lakhnadone Toll Road Ltd. (www.tcil-india.com)

Date of incorporation	21.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of
	Communication (D/o
	Telecommunications)
Cognate Group	Contract &
	Construction and Tech.
	Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunications
	Consultants India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	0

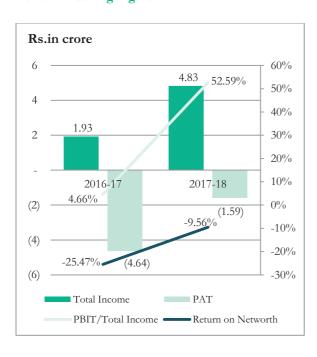
# Industrial / Business Operations

Company is formed for the execution of Lakhnadone-Ghansor Toll Road project on Build, Operate and Transfer(BOT)model.

# Significant events in FY 2017-18

The company registered highest toll collection of Rs. 51.29 Lakhs in the month of December 2017.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	483	193
Revenue from Operations (net)	483	193
Other Income	0	0
Total Expenditure	642	657
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	121	51
Finance Cost	413	473
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-159	-464
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-159	-464
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-159	-464
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	9007	8821
Total Share Holders funds	1663	1822
Share Capital	2311	2311
Total Non-Current Liabilities	6976	6735
Long Term Borrowings	6976	6735
Total Current Liabilities	368	264
Total Assets	9007	8821
Total Non-Current Assets	8990	8804
Net Fixed Assets (incl. Capital Work in Progress)	8990	8804
Investment	0	0
Total Current Assets	17	17
Cash and Bank balances	14	16
Key Indicators	2017-18	2016-17
Capital Employed	8639	8557
Net Worth	1663	1822
Net Value Added (at market price)	255	10
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin	-32.92	-240.41
Operating Margin (%)	52.59	4.66
Return on Networth (%)	-9.56	-25.47
Return on Assets (%)	-1.77	-5.26
Return on Capital Employed (%)	2.94	0.11
Debt/Equity Ratio (times)	4.19	3.7

# WAPCOS LTD. (www.wapcos.gov.in)

Date of incorporation	26.06.1969
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini Ratna-I
Administrative Ministry	M/o Water Resources,
	River Development and
	Ganga Rejuvenation
Cognate Group	Contract & Construction
	and Technical Consultancy
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100
Share of Holding Company	-
Registered /Corporate office	Delhi/Gurugram
No. of employees (as on 31.3.18)	923

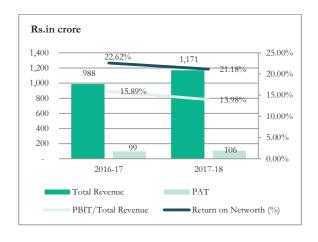
#### **Industrial / Business Operations:**

The company has been providing consultancy services in all facets of Water Resources, Power and Infrastructure sectors in India and abroad. It is a technology driven Consultancy and Engineering, Procurement and Construction (EPC) organisation with strong home country and global presence in the fields of Water, Power and Infrastructure Sectors.

#### **Strategic Issues:**

WAPCOS is approaching Foreign Governments directly and has been participating in international tendering. WAPCOS also works in collaboration with Foreign Governments and providing assistance to them to help in identifying areas where development is required.

# Performance Highlights



## Snapshot of financial performance:

(Ks. th Lukh)		vs. in Lakosj
Statement of Profit and Loss	2017-18	2016-17
Total Income	117078	98759
Revenue from Operations (net)	114129	92136
Other Income	2949	6623
Total Expenditure	100710	83068
Power and Fuel	257	224
Materials Consumed (incl. stores & spares)	27225	20908
Employee Benefit Expenses	23351	18799
Depreciation and Amortisation	520	440
Finance Cost	-	-
Exceptional and Extraordinary items	-	-
Profit before tax	16368	15691
Tax Provisions	5790	5834
Profit after tax from continuing operations	10578	9857
Profit after tax from discontinuing operations	-	-
Total Profit for the period	10578	9857
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	163062	129907
Total Share Holders funds	49775	43357
Share Capital	10000	6500
Total Non-Current Liabilities	13394	6859
Long Term Borrowings	0	0
Total Current Liabilities	99893	79691
Assets	163062	129907
Total Non-Current Assets	14081	16100
Net Fixed Assets (incl. Capital Work in Progress)	1981	1837
Investment	30	27
Total Current Assets	148981	113807
Cash and Bank balances	41649	38404
Key Indicators	2017-18	2016-17
•		
Capital Employed	49775 49940	43357
Net Worth  Net Volue Added (at market price)		43575
Net Value Added (at market price)	50307	13818
Contribution to Central Exchequer  Dividend declared/paid	15663 3500	13818 2525
Net Profit Margin (%)	9.04	9.98
Operating Margin (%)	14.34	17.03
Return on Networth (%)	21.18	22.62
Return on Assets (%)	6.49	7.59
Return on Capital Employed (%)	32.88	36.19
Debt/Equity Ratio (times)	0	0.17
Sales/Capital Employed (%)	229.29	212.51
Sarco, Sapitar Employed (70)	227.27	212.31

# HOTEL AND TOURIST SERVICES

290 Hotel and Tourist Services

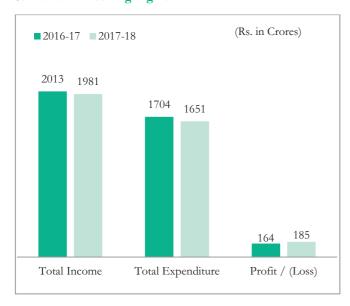
# **Hotel & Tourist Services**

As on 31.03.2018, there were 7 Central Public Sector Enterprises (CPSEs) in the Hotel & Tourist Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	India Tourism Dev. Corp. Ltd.	1966
2	Hotel Corp. of India Ltd.	1971
3	Ranchi Ashok Bihar Hotel Corp. Ltd.	1983
4	Utkal Ashok Hotel Corp. Ltd.	1983
5	Pondicherry Ashok Hotel Corp. Ltd.	1986
6	Donyi Polo Ashok Hotel Ltd.	1987
7	Indian Railway Catering and Tourism	1999
	Corp. Ltd.	

2. The enterprises falling in this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 7 enterprises are presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

(Rs. in Crore) Extract of Profit and Loss 2017-18 2016-17 1981 2013 **Total Income** Revenue from Operations (Net) 1872 1914 105 Other Income 84 1651 1704 Total Expenditure (excl. Excise Duty) 43 32 Power and Fuel Materials Consumed (incl. Stores & Spares) 172 172 352 Employee Benefit Expenses 393 34 31 Depreciation, Amortization & Impairment Finance Cost 26 17 Exceptional and Extraordinary items 11 -36 Profit/Loss before tax 326 294 128 125 Tax Provisions Profit/Loss after tax from continuing 198 169 Profit/Loss after tax from discontinuing -13 operations Profit/Loss for the period 185 164 31.03.2018 31.03.2017 **Balance Sheet** 3122 **Equity and Liabilities** 2584 Total Share Holders funds 1013

Share Capital	272	272
Total Non-Current Liabilities	310	301
Long Term Borrowings	4	4
Total Current Liabilities	1800	1389
Total Assets	3122	2584
Total Non-Current Assets	459	446
Net Fixed Assets (incl. Capital Work in	266	281
Progress)		
Investment	37	11
Total Current Assets	2663	2138
Cash and Bank balances	1159	1134
Key Indicators	2017-18	2016-17
Capital Employed	1016	897
Net Worth	1013	894
Net Value Added (at market price)	955	967
Contribution to Central Exchequer	306	488
Dividend declared/paid	59	126
Ratios	2017-18	2016-17

Net Profit Margin (%)

8.15

9.34

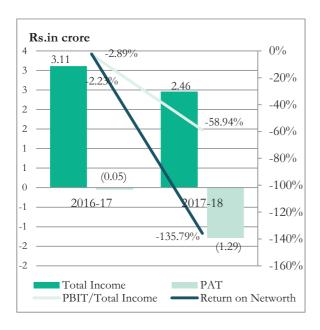
# Donyi Polo Ashok Hotel Ltd. (www.theashokgroup.com)

Date of incorporation	10.08.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Tourism
Cognate Group	Hotel and Tourist
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Arunachal
•	Pradesh/New Delhi
No. of employees (as on 31.3.18)	26

# **Industrial / Business Operations**

Donyi Polo Ashok Hotel Ltd. (DPAHCL) is providing services in the field of hotel business, (Boarding and Lodging) through its single hotel (Hotel Donyi Polo Ashok) at Itanagar, Arunachal Pradesh. The hotel has 19 rooms. Its income is from providing accommodation as well as providing food & beverage.

# Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	(F 2017-18	Rs. in Lakhs) 2016-17
Total Income Revenue from Operations (net)	<b>246</b> 246	<b>311</b> 307
Other Income	0	4
Total Expenditure	391	320
Power and Fuel	0	10
Materials Consumed (incl. stores & spares)	63	73
Employee Benefit Expenses	233	151
Depreciation, Amortization & Impairment	6	9
Finance Cost	0	0
	0	0
Exceptional and Extraordinary items  Profit/Loss before tax	-145	
Tax Provisions		-9
	-16 -129	-4
Profit/loss after tax from continuing operations	-129	-5
Profit/loss after tax from discontinuing operations	0	C
Profit/loss for the period	-129	-5
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	271	315
Total Share Holders funds	91	225
Share Capital	100	100
Total Non-Current Liabilities	75	18
Long Term Borrowings	0	(
Total Current Liabilities	105	72
Total Assets	271	315
Total Non-Current Assets	92	79
Net Fixed Assets (incl. Capital Work in Progress)	65	71
Investment	0	(
Total Current Assets	179	230
Cash and Bank balances	5	29
Key Indicators	2017-18	2016-17
Capital Employed	91	225
Net Worth	95	224
Net Value Added (at market price)	93	149
Contribution to Central Exchequer	5	-
Dividend declared/paid	0	(
Net Profit Margin	-52.44	-1.6
Operating Margin (%)	-58.94	-2.93
Return on Networth (%)	-135.79	-2.23
Return on Assets (%)	-47.6	-1.59
Return on Capital Employed (%)	-159.34	
Debt/Equity Ratio (times)	0	(
Sales/Capital Employed (%)	270.33	136.44
1 1 / //		

Hotel and Tourist Services

# Hotel Corp. of India Ltd. (www.airindia.in)

Date of incorporation	08.07.1971
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Hotel and Tourist
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	80.38%
Registered /Corporate office	Mumbai/New Delhi
No. of employees (as on 31.3.18)	740

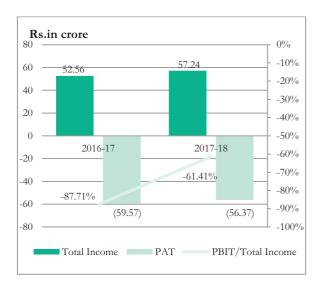
# **Industrial / Business Operations**

HCI is engaged in providing services in the field of hotel and On Board air catering through its 2 Hotels at Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air.

# **Strategic Issue**

\* Reducing the losses.

# Performance Highlights



## **Snapshot of financial performance:**

Extract of Profit and Loss	2017-18	Rs. 1n Lakhs) 2016-17
Total Income	5724	5256
Revenue from Operations (net)	5535	5049
Other Income	189	207
Total Expenditure (excl. Excise Duty)	11361	11213
Power and Fuel	905	895
Materials Consumed (incl. stores &	1375	1336
spares)		
Employee Benefit Expenses	5500	5730
Depreciation, Amortization &	328	223
Impairment	2122	1247
Finance Cost	2122	1347
Exceptional and Extraordinary items	0	382
Profit/Loss before tax	-5637	-5957
Tax Provisions	0	0
Profit/loss after tax from continuing	-5637	-5957
operations Profit/loss after tax from discontinuing	0	0
operations	Ŭ	
Profit/loss for the period	-5637	-5957
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	13654	12478
Total Share Holders funds	-24252	-19070
Share Capital	13760	13760
Total Non-Current Liabilities	4705	5290
Long Term Borrowings	0	0
Total Current Liabilities	33201	26258
Total Assets	13654	12478
Total Non-Current Assets	5429	4531
Net Fixed Assets (incl. Capital Work in	3771	2994
Progress)		
Investment	0	0
Total Current Assets	8225	7947
Cash and Bank balances	1267	1425
Key Indicators	2017-18	2016-17
Capital Employed	-24252	-19070
Net Worth	-24252	-19070
Net Value Added (at market price)	2884	1729
Contribution to Central Exchequer	366	176
Dividend declared/paid	0	0
Net Profit Margin	-98.48	-113.34
Operating Margin (%)	-63.5	-83.74
Return on Networth (%)	_	-
Return on Assets (%)	-41.28	-47.74
Return on Capital Employed (%)	_	-
Debt/Equity Ratio (times)		
Sales/Capital Employed (%)	_	
omeo, Capital Employed (70)		

# India Tourism Dev. Corpn. Ltd. (www.theashokgroup.com)

Date of incorporation	01.10.1966
Schedule	В
Listed (Yes/No)	Yes
Ratna Status	Mini-Ratna
Administrative Ministry	M/o Tourism
Cognate Group	Hotel and Tourist
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.03%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1023

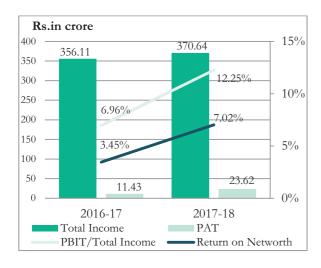
# **Industrial / Business Operations**

India Tourism Dev. Corpn. Ltd. (ITDC) is engaged in running hotels, restaurants at various places for tourists, besides providing transport facilities, production, distribution and sale of tourist publicity literature and providing entertainment and duty free shopping facilities.

## Significant Event

Pursuant to a decision of the GOI, it was decided that the M/o Tourism will examine proposal for Sale/Lease of Hotel Properties of the Company including Properties of Subsidiary. According to this decision process of disinvestment is under process.

## Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	37064	35611
Revenue from Operations (net)	34387	33077
Other Income	2677	2534
Total Expenditure	32570	33190
Power and Fuel	2282	2294
Materials Consumed (incl. stores & spares)	6135	6232
Employee Benefit Expenses	14050	11019
Depreciation, Amortization & Impairment	715	618
Finance Cost	48	57
Exceptional and Extraordinary items	-3089	1086
Profit/Loss before tax	4494	2421
Tax Provisions	875	807
Profit/loss after tax from continuing	3619	1614
operations	_	
Profit/loss after tax from discontinuing	-1257	-471
operations  Profit / loss for the period	2362	1143
Profit/loss for the period	2302	1143
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	67188	62126
Total Share Holders funds	33642	33102
Share Capital	8577	8577
Total Non-Current Liabilities	7681	5265
Long Term Borrowings	0	(
Total Current Liabilities	25865	23759
Total Assets	67188	62126
Total Non-Current Assets	10918	11106
Net Fixed Assets (incl. Capital Work in Progress)	5035	5938
Investment	928	1111
Total Current Assets	56270	51020
Cash and Bank balances	31063	26431
Key Indicators	2017-18	2016-17
Capital Employed	33642	33102
Net Worth	33642	33102
Net Value Added (at market price)	23061	26059
Contribution to Central Exchequer	3730	9258
Dividend declared/paid	1141	1280
Net Profit Margin	6.37	3.2
Operating Margin (%)	4.23	10.7
Return on Networth (%)	7.02	3.45
	7.02	
	3.52	1.84
Return on Assets (%)	3.52 13.5	
	3.52 13.5 0	1.84 7.49

<sup>\*</sup> Exceptional items consist of profit on sale of investments and witten back of provision no longer required

Hotel and Tourist Services

# Indian Railway Catering and Tourism Corpn. Ltd. (www.irctc.com)

Date of incorporation	27.09.1999
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Railways
Cognate Group	Hotel And Tourist
	Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	1461

#### **Industrial / Business Operations**

Indian Railway Catering and Tourism Corpn. Ltd (IRCTC) business portfolios are categorized into "segments" namely: Catering(Railway and Non-Railway Catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing), Internet Ticketing and Packaged Drinking water (Railneer)

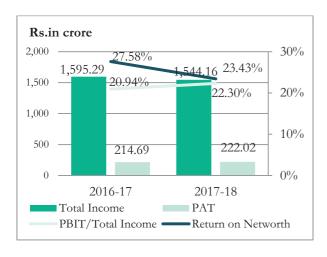
## Significant Event

Takeover of mobile units under Railway Catering

# Strategic issues / future outlook

Dependence on Government relating to business especially Catering; Information technology updation to operate internet ticketing & tourism business; Presence of unorganized food & package water industry

## Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. in Lakbs) 2016-17
Total Income	154416	159529
Revenue from Operations (net)	146381	152319
Other Income	7598	5636
Total Expenditure (excl. Excise Duty)	119831	124810
Power and Fuel	1064	0
Materials Consumed (incl. stores & spares)	9529	9473
Employee Benefit Expenses	19215	17962
Depreciation, Amortization & Impairment	2366	2241
Finance Cost	291	253
Exceptional and Extraordinary items	-525	-341
Profit/Loss before tax	34148	33145
Tax Provisions	11946	11676
Profit/loss after tax from continuing operations	22202	21469
Profit/loss after tax from discontinuing operations	0	(
Profit/loss for the period	22202	21469
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	229874	182663
Total Share Holders funds	94771	77834
Share Capital	4000	4000
Total Non-Current Liabilities	<b>17513</b> 0	19003
Long Term Borrowings		C
Total Current Liabilities	117590	85826
Total Assets	229874	182663
Total Non-Current Assets	28674	28558
Net Fixed Assets (incl. Capital Work in Progress)	16986	18723
Investment	2762	(
Total Current Assets	201200	154105
Cash and Bank balances	83387	85296
Key Indicators	2017-18	2016-17
Capital Employed	94771	77834
Net Worth	94771	77834
Net Value Added (at market price)	69291	68492
Contribution to Central Exchequer	26416	39317
Dividend declared/paid	4718	11295
Net Profit Margin	14.38	13.40
Operating Margin (%)	23.17	21.7
	23.17	
Operating Margin (%) Return on Networth (%) Return on Assets (%)		27.58
Return on Networth (%) Return on Assets (%)	23.43	27.58 11.75
Return on Networth (%)	23.43 9.66	21.7 27.58 11.75 42.91

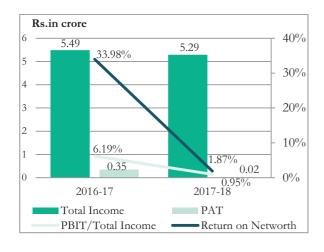
# Pondicherry Ashok Hotel Corpn. Ltd. (www.ashokresort.com)

Date of incorporation	16.06.1986
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Tourism
Cognate Group	Hotel and Tourist
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Pondicherry
No. of employees (as on 31.3.18)	15

# **Industrial / Business Operations**

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages. It provides accommodation as well as food and beverage services to the customers.

# Performance Highlights



# Snapshot of financial performance:

/D		T 11 \	
IKS.	1.11.	Lakhs)	

	(I	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	529	549
Revenue from Operations (net)	525	544
Other Income	4	5
Total Expenditure	524	515
Power and Fuel	15	15
Materials Consumed (incl. stores & spares)	74	72
Employee Benefit Expenses	133	131
Depreciation, Amortization & Impairment	18	21
Finance Cost	0	0
Exceptional and Extraordinary items	-1	-1
Profit/Loss before tax	5	34
Tax Provisions	3	-1
Profit/loss after tax from continuing	2	35
operations		
Profit/loss after tax from discontinuing	0	0
operations  Profit/loss for the period	2	35
Tronty loss for the period		-
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	395	391
Total Share Holders funds	105	100
Share Capital	160	160
Total Non-Current Liabilities	42	44
Long Term Borrowings	0	0
Total Current Liabilities	248	247
Total Assets	395	391
Total Non-Current Assets	174	180
Net Fixed Assets (incl. Capital Work in Progress)	170	175
Investment	0	0
Total Current Assets	221	211
Cash and Bank balances	155	153
Key Indicators	2017-18	2016-17
Capital Employed	105	100
Net Worth	107	103
Net Value Added (at market price)	194	240
Contribution to Central Exchequer	34	59
Dividend declared/paid	0	0
Net Profit Margin	0.38	6.38
Operating Margin (%)	0.76	6.25
Return on Networth (%)	1.87	33.98
Return on Assets (%)	0.51	8.95
Return on Capital Employed (%)	4.76	34
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	500	544
	•	

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# Ranchi Ashok Bihar Hotel Corp. Ltd. (www.hotelranchiashok.com)

Date of incorporation	23.07.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Tourism
Cognate Group	Hotel and Tourist
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bihar
No. of employees (as on	32
31.3.18)	

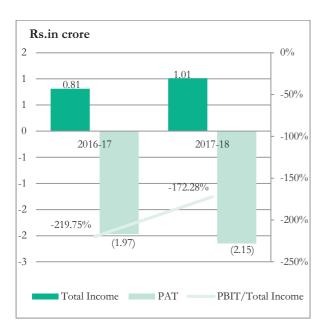
# **Industrial / Business Operations**

Ranchi Ashok Bihar Hotel Corpn. Ltd. (RABHCL) is engaged in providing services in the field of management of operation at Hotel Ranchi Ashok, Vivekananda Lane, Doranda, at Ranchi, Jharkhand.

# Strategic issues / future outlook

Planning for Disinvestment.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. in Lakhs) 2016-17
Total Income	101	81
Revenue from Operations (net)	88	76
Other Income	13	5
Total Expenditure	302	278
Power and Fuel	19	19
	9	14
Materials Consumed (incl. stores & spares) Employee Benefit Expenses	189	180
Depreciation, Amortization& Impairment	13	6
Finance Cost	27	19
Exceptional and Extraordinary items	0	2
Profit/Loss before tax	-201	-197
Tax Provisions	14	0
Profit/loss after tax from continuing	-215	-197
operations Profit/loss after tax from discontinuing	0	0
operations	O .	· ·
Profit/loss for the period	-215	-197
	•	
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	614	206
Total Share Holders funds	-699	-483
Share Capital	490	490
Total Non-Current Liabilities	601	148
Long Term Borrowings	0	0
Total Current Liabilities	712	541
Total Assets	614	206
Total Non-Current Assets	525	102
Net Fixed Assets (incl. Capital Work in Progress)	520	82
Investment	0	0
Total Current Assets	89	104
Cash and Bank balances	46	66
Key Indicators	2017-18	2016-17
Capital Employed	-699	-483
Net Worth	-699	-473
Net Value Added (at market price)	26	23
Contribution to Central Exchequer	5	9
Dividend declared/paid	0	0
Net Profit Margin	-212.87	-243.21
Operating Margin (%)	-197.73	-234.21
Return on Networth (%)	_	
Return on Assets (%)	-35.02	-95.63
Return on Capital Employed (%)	-55.02	-75.05
Debt/Equity Ratio (times)		
Sales/Capital Employed (%)		
Supra Employed (70)		

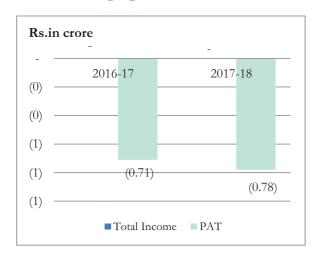
# Utkal Ashok Hotel Corp. Ltd. (www.theashokgroup.com)

Date of incorporation	02.11.1983
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel & Tourism
	Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian Tourism
	Development Corp. Ltd.
Share of Central Government	-
Share of Holding Company	92%
Registered/Corporate office	Odisha
No. of employees (as on 1.3.18)	0

## **Industrial / Business Operations**

Utkal Ashok Hotel Corpn. Ltd. was providing service in the field of Hotel Business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok, Puri, Odisha. However since 31.3.2004, the operation of the hotel activities has been suspended.

# Performance Highlights



## Snapshot of financial performance:

Snapshot of financial performance:	(E	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	0	0
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure (excl. Excise Duty)	78	71
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	2	2
Finance Cost	64	66
Exceptional and Extraordinary items	0	-5
Profit/Loss before tax	-78	-71
Tax Provisions	0	0
Profit/loss after tax from continuing operations	-78	-71
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	-78	-71
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	241	246
Total Share Holders funds	-2405	-2327
Share Capital	130	130
Total Non-Current Liabilities	350	350
Long Term Borrowings	350	350
Total Current Liabilities	2296	2223
Total Assets	241	246
Total Non-Current Assets	91	93
Net Fixed Assets (incl. Capital Work in Progress)	90	92
Investment	0	0
Total Current Assets	150	153
Cash and Bank balances	2	4
Key Indicators	2017-18	2016-17
Capital Employed	-2055	-1977
Net Worth	-2405	-2327
Net Value Added (at market price)	-14	-4
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	0	0
Operating Margin (%)	0	0
Return on Networth (%)	_	
Return on Assets (%)	-32.37	-28.86
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

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# FINANCIAL SERVICES

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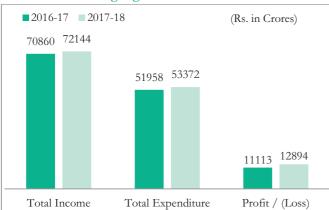
# **Financial Services**

As on 31.03.2018, there were 20 Central Public Sector Enterprises (CPSEs) in the Financial Services group The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S1.		Year of
No.	Enterprise	Incorporation
1	Eastern Investment Ltd.	1927
2	E. C. G. C. Ltd.	1957
3	Rural Electrification Corpn. Ltd.	1969
4	Housing & Urban Dev. Corpn. Ltd.	1970
5	Power Finance Corporation Ltd.	1986
6	Indian Railway Finance Corporation Ltd.	1986
7	Indian Renewable Energy Devt. Agency Ltd.	1987
8	National Scheduled Castes Finance & Devp.	1989
	Corpn.	
9	National Backward Classes Finance &	1992
	Devp.Co.	
10	National Minorities Devp. & Finance	1994
	Corporation	
11	National Safai Karamcharis Finance & Devpt.	1997
	Corpn	
12	National Handicapped Finance & Devpt.	1997
	Corpn.	
13	National Scheduled Tribes Finance & Devp.	2001
	Corpn.	
14	Balmer Lawrie Investments Ltd.	2001
15	Kumarakruppa Frontier Hotels Ltd.	2001
16	Jammu & Kashmir Development Finance	2005
	Corporation Ltd	
17	India Infrastructure Finance Co. Ltd.	2006
18	Pfc Green Energy Ltd.	2011
19	Biotechnology Industry Research Assistance	2012
	Council	
20	IIFCL Asset Management Company Ltd.	2012

2. The enterprises falling in this group are mainly engaged in rendering financial services.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

*	(Rs.	in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	72144	70860
Revenue from Operations (Net)	70954	69198
Other Income	1190	1663
Total Expenditure	53372	51958
Power and Fuel	5	5
Materials Consumed (incl. Stores & Spares)	0	0
Employee Benefit Expenses	736	626
Depreciation, Amortization & Impairment	47	30
Finance Cost	0	0
Exceptional and Extraordinary items	0	9
Profit/Loss before tax	18772	18902
Tax Provisions	5878	7789
Profit/Loss after tax from continuing	12894	11113
operations		
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	12894	11113
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	827616	716289
Total Share Holders funds	120592	113047
Share Capital	25887	25172
Total Non-Current Liabilities	569733	513634
Long Term Borrowings	540896	489299
Total Current Liabilities	137273	89541
Total Assets	827616	716289
Total Non-Current Assets	735955	601765
Net Fixed Assets (incl. Capital Work in	1215	1094
Progress)		
Investment	14499	15015
Total Current Assets	91661	114524
Cash and Bank balances	12792	17693
Key Indicators	2017-18	2016-17
Capital Employed	661506	602414
Net Worth	120592	113047
Net Value Added (at market price)	20505	19675
Contribution to Central Exchequer	9390	10048
Dividend declared/paid	4710	3412
Ratios	2017-18	2016-17
Net Profit Margin (%)	17.87	15.68
Operating Margin (%)	26.46	27.33
Return on Networth (%)	10.69	9.83
Return on Assets (%)	1.56	1.55
Return on Capital Employed (%)	2.84	3.14
Debt/Equity Ratio (times)	4.49	4.33
Sales/Capital Employed (%)	10.73	11.49

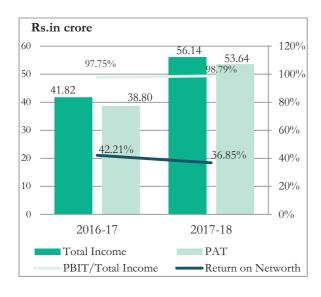
# Balmer Lawrie Investments Ltd. (www.blinv.com)

Date of incorporation	20.09.2001
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Petroleum &
	Natural Gas
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.67%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	0

# **Industrial / Business Operations**

Balmer Lawrie Investments Ltd. (BLIL) is a Non-Banking finance company and engaged in providing a specific service i.e. to hold the equity shares of its subsidiary Balmer Lawrie and Co. Ltd. (BL).

# Performance Highlights



# Snapshot of financial performance:

(Rs. in lakhs)

	,	Ks. in lakes)
Extract of Profit and Loss	2017-18	2016-17
Total Income	5614	4182
Revenue from Operations (net)	0	0
Other Income	5614	4182
Total Expenditure	68	94
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	10	8
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	5546	4088
Tax Provisions	182	208
Profit/loss after tax from continuing	5364	3880
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	5364	3880
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	14792	13170
Total Share Holders funds	14556	9193
Share Capital	2220	2220
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	236	3977
Total Assets	14792	13170
Total Non-Current Assets	3268	3268
Net Fixed Assets (incl. Capital Work in	0	0
Progress)		
Investment	3268	3268
Total Current Assets	11524	9902
Cash and Bank balances	11164	9568
Key Indicators	2017-18	2016-17
Capital Employed	14556	9193
Net Worth	14556	9193
Net Value Added (at market price)	5556	4096
Contribution to Central Exchequer	3293	2968
Dividend declared/paid	3774	3774
Net Profit Margin	95.55	92.78
Operating Margin (%)	0	0
Return on Networth (%)	36.85	42.21
Return on Assets (%)	36.26	29.46
Return on Capital Employed (%)	38.1	44.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0
omeo, Supran Employed (70)	0	V

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# Biotechnology Industry Research Assistance Council (www.birac.nic.in)

Date of incorporation	20.03.2012
Schedule	В
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Science &
•	Technology (D/o
	Biotechnology)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	43

# Industrial / Business Operations

BIRAC operates mainly in three verticals. Investment schemes provide funding support to entrepreneurs, start-ups, SMEs and Biotech Companies for all stages of the product The second vertical is Entrepreneurship Development which focuses not only on the funding support, but also on making available the right infrastructure, mentoring and other networks for technology transfer and licensing. Lastly BIRAC's Strategic Partnership group works closely with all partners- national and international.

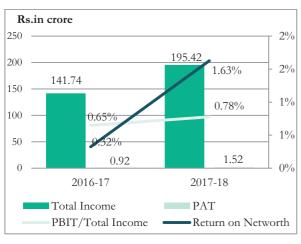
#### **Significant Events**

Launch of National Biopharma Mission in June 2017. Industry-Academia Collaborative Mission for Accelerating Discovery Research to early development for Biopharmaceuticals - "Innovate in India for Inclusiveness (i3)

#### Strategic issues / future outlook

The area of Synthetic Biology today requires special attention in view of the enormous applicable potential. Since Synthetic Biology is an emerging technology, BIRAC is intending to support a program on "Synthetic Biology for transitiontowards a bio-based economy". The main aim of the program will be to generate research, development and commercialization activities by involving industry and academia.

#### Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs) **Extract of Profit and Loss** 2017-18 2016-17 19542 **Total Income** 14174 Revenue from Operations (net) 19288 13821 254 Other Income 353 Total Expenditure 19390 14082 Power and Fuel 19 0 Materials Consumed (incl. stores & spares) 0 0 557 492 Employee Benefit Expenses Depreciation, Amortization& Impairment 41 49 0 0 Finance Cost Exceptional and Extraordinary items 0 0 Profit/Loss before tax 152 92 0 Tax Provisions 0 Profit/loss after tax from continuing 152 92 operations 0 0 Profit/loss after tax from discontinuing operations Profit/loss for the period 152 92 **Balance Sheet** 31.03.2018 31.03.2017 **Equity and Liabilities** 27323 31339 Total Share Holders funds 28397 9343 Share Capital 100 100 8958 **Total Non-Current Liabilities** 0 Long Term Borrowings 0 0 2942 **Total Current Liabilities** 9022 27323 31339 Total Assets **Total Non-Current Assets** 10139 16192 Net Fixed Assets (incl. Capital Work in 102 140 Progress) 0 Investment 0 **Total Current Assets** 17184 15147 Cash and Bank balances 9465 8426 **Key Indicators** 2017-18 2016-17 Capital Employed 9343 28397 Net Worth 9343 28397 1122 584 Net Value Added (at market price) Contribution to Central Exchequer\* 0 0 0 0 Dividend declared/paid 0.78 0.65 Net Profit Margin 0.67 Operating Margin (%) 0.79 0.32 Return on Networth (%) 1.63 Return on Assets (%) 0.56 0.29 Return on Capital Employed (%) 1.63 0.32 Debt/Equity Ratio (times) 0 0 206.44 48.67 Sales/Capital Employed (%)

<sup>\*</sup> Contribution to central exchequer is nil as CPSE is exempted from paying taxes to Government of India

# ECGC Ltd. (www.ecgc.in)

30.07.1957
Uncategorised
No
-
Ministry of Commerce
& Industry
(D/o Commerce)
Financial Services
Holding
-
100%
-
Mumbai
610

# **Industrial / Business Operations**

The company provides Export Credit Insurance Cover to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports.

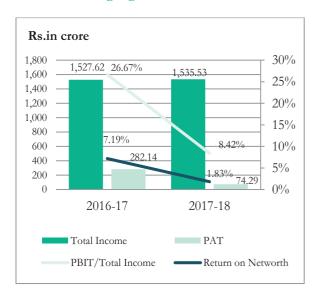
## Significant Event

- \* Awarded best Export Credit Agency by TFR.
- ❖ MOU Signed with US Exim
- MOU Signed with EDC

## Strategic issues / future outlook

In respect of India's short term exports, Company's coverage is around 9% for FY 2017-18. As per the plan, it is estimated that ECGC's coverage will gradually increase to 11% by FY 2021-22.

# Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

Extract of Profit and Loss	2017-18	2016-17
Total Income	153553	152762
Revenue from Operations (net) Other Income	127041 26512	87405 65357
Total Expenditure	140623	112013
Power and Fuel	0	0
		0
Materials Consumed (incl. stores & spares)  Employee Benefit Expenses	9385	10622
Depreciation, Amortization& Impairment	318	336
Finance Cost	0	0
Exceptional and Extraordinary items		0
Profit/Loss before tax	12930	40749
Tax Provisions	5501	12535
Profit/loss after tax from continuing operations	7429	28214
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	7429	28214
Balance Sheet	31.3.2018	31.3.2017
Equity and Liabilities	1044207	977515
Total Share Holders funds	405748	392149
Share Capital	150000	145000
Total Non-Current Liabilities	64400	52734
Long Term Borrowings Total Current Liabilities	0	<u></u>
	574059	532632
Total Nan Current Assats	1044207 792814	977515
Total Non-Current Assets	23107	<b>781365</b> 23300
Net Fixed Assets (incl. Capital Work in Progress)	23107	23300
Investment	767514	756129
Total Current Assets	251393	196150
Cash and Bank balances	<b>251393</b> 51252	<b>196150</b> 45162
Cash and Bank balances  Key Indicators	51252	45162
Cash and Bank balances	51252 2017-18	45162 2016-17
Cash and Bank balances  Key Indicators  Capital Employed	51252 2017-18 405748	45162 2016-17 392149
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	51252 2017-18 405748 405748	45162 2016-17 392149 392149
Cash and Bank balances  Key Indicators  Capital Employed Net Worth  Net Value Added (at market price)	51252 2017-18 405748 405748 24794	45162 2016-17 392149 392149 53301
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)  Contribution to Central Exchequer	51252 2017-18 405748 405748 24794 179	45162 2016-17 392149 392149 53301 8884
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	51252 2017-18 405748 405748 24794 179 0	45162 2016-17 392149 392149 53301 8884 7250
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)  Contribution to Central Exchequer Dividend declared/paid Net Profit Margin	51252 2017-18 405748 405748 24794 179 0 4.84	2016-17 392149 392149 53301 8884 7250 18.47
Cash and Bank balances  Key Indicators  Capital Employed Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	51252 2017-18 405748 405748 24794 179 0 4.84 10.18	45162 2016-17 392149 392149 53301 8884 7250 18.47 46.62
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price)  Contribution to Central Exchequer Dividend declared/paid Net Profit Margin  Operating Margin (%)  Return on Networth (%)	51252 2017-18 405748 405748 24794 179 0 4.84 10.18 1.83	2016-17 392149 392149 53301 8884 7250 18.47 46.62 7.19
Cash and Bank balances  Key Indicators  Capital Employed Net Worth Net Value Added (at market price) Contribution to Central Exchequer Dividend declared/paid Net Profit Margin Operating Margin (%) Return on Networth (%) Return on Assets (%)	51252 2017-18 405748 405748 24794 179 0 4.84 10.18 1.83 0.71	2016-17 392149 392149 53301 8884 7250 18.47 46.62 7.19 2.89

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# Eastern Investment Ltd. (www.birdgroup.co.in)

Date of incorporation	03.01.1927
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd.
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.18)	2

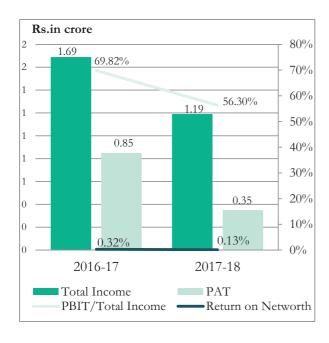
# **Industrial / Business Operations**

The company's original activities are related to investment income from fixed deposits and other related areas. With the formation of two subsidiaries companies (OMDC & BSLC) under EIL, it would now play a major role of monitoring and supervising the subsidiaries. The income of the company mainly consists of dividends from investments in shares of various companies, interests on term deposits with banks etc.

## Strategic issues / future outlook

The Company's performance depends upon the performance of its subsidiaries, namely, OMDC and BSLC.

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	119	169
Revenue from Operations (net)	45	100
Other Income	74	69
Total Expenditure	52	52
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18	20
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	67	117
Tax Provisions	32	32
Profit/loss after tax from continuing operations	35	85
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	35	85
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	27099	27091
Total Share Holders funds	27003	26976
Share Capital	144	144
Total Non-Current Liabilities	56	54
Long Term Borrowings	0	0
Total Current Liabilities	40	61
Total Assets	27099	27091
Total Non-Current Assets	26288	25875
Net Fixed Assets (incl. Capital Work in Progress)	5	5
Investment	25868	25868
Total Current Assets	811	1216
Cash and Bank balances	598	903
Key Indicators	2017-18	2016-17
Capital Employed	27003	26976
Net Worth	27003	26976
Net Value Added (at market price)	86	139
Contribution to Central Exchequer	69	69
Dividend declared/paid	7	17
Net Profit Margin	29.41	50.3
Operating Margin (%)	148.89	118
Return on Networth (%)	0.13	0.32
Return on Assets (%)	0.13	0.31
Return on Capital Employed (%)	0.25	0.44
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.17	0.37

# Housing and Urban Development Corporation Ltd. (www.hudco.org)

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini ratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.81%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	869

#### **Industrial / Business Operations**

HUDCO's borrowers primarily include State Governments and their para-statal institutions. HUDCO finances projects of State Governments and their agencies such as state housing boards, rural housing boards, police housing corporations, road development corporations, slum clearance boards, etc and also Development Authorities, Municipal Corporations, etc. In addition to project lending, housing loans are also offered.

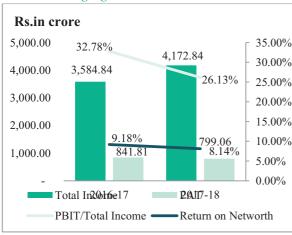
# Significant events in FY 2017-18

Govt. has disinvested 10.19% of its holding. The IPO received overwhelming response from investors and was oversubscribed by nearly 80 times. Government collected Rs. 120978 lacs as proceeds from direct selling. The Company got listed in May 2017.

# Strategic Issues/Future Outlook

The operational strategy is to balance exposure in Housing and Infrastructure portfolios, brace retail housing portfolio, risk appraisal, mobilize resources at competitive rates and resolve default and NPAs to enhance overall performance of Company.

#### Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	417284	358484
Revenue from Operations (net)	407542	349885
Other Income	9742	8599
Total Expenditure	308234	240984
Power and Fuel	196	192
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16817	12441
Depreciation, Amortization & Impairment	543	468
Finance Cost	0	0
Exceptional and Extraordinary items	0	-26
Profit/Loss before tax	109050	117500
Tax Provisions	29144	33319
Profit/loss after tax from continuing operations	79906	84181
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	79906	84181
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	4893015	3932215
Total Share Holders funds	982174	916725
Share Capital	200190	200190
Total Non-Current Liabilities	2932184	2572530
Long Term Borrowings	2863798	2495367
Total Current Liabilities	978657	442960
Total Assets	4893015	3932215
Total Non-Current Assets	4274075	3368992
Net Fixed Assets (incl. Capital Work in	10534	10391
Progress)		
Investment	36852	36852
Total Current Assets	618940	563223
Cash and Bank balances	22234	33284
Key Indicators	2017-18	2016-17
Capital Employed	3845972	3412092
Net Worth	982174	916725
Net Value Added (at market price)	127482	131210
Contribution to Central Exchequer	59521	63211
Dividend declared/paid	12011	10001
Net Profit Margin	19.15	23.48
Operating Margin (%)	26.76	33.58
Return on Networth (%)	8.14	9.18
Return on Assets (%)	1.63	2.14
Return on Capital Employed (%)	2.84	3.44
Debt/Equity Ratio (times)	2.92	2.72
Sales/Capital Employed (%)	10.6	10.25

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# IIFCL Asset Management Company Ltd. (www.iifclmf.com)

Date of incorporation	24.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
	(D/o Financial Services)
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure
	Finance Co. Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	6

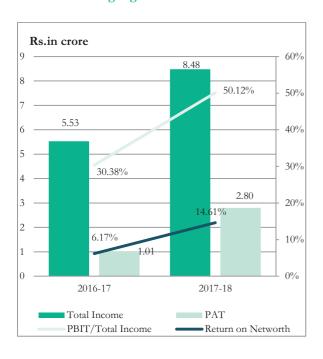
# **Industrial / Business Operations**

IIFCL has chosen the SEBI regulated MF route and incorporated IIFCL Asset Management Company Ltd (IAMCLto manage Manage and support various schemes issued by the IIFCL Mutual Fund.). IIFCL Mutual Fund (IDF) was registered by SEBI in January, 2013.

# Significant Event

Launch SR-II for this current Year

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	2017-18	<i>Rs. in Lakhs)</i> 2016-17
Total Income	848	553
Revenue from Operations (net)	731	441
Other Income	117	112
Total Expenditure	423	385
Power and Fuel	14	C
Materials Consumed (incl. stores & spares)	0	C
Employee Benefit Expenses	218	190
Depreciation, Amortization & Impairment	2	2
Finance Cost	0	(
Exceptional and Extraordinary items	0	(
Profit/Loss before tax	425	168
Tax Provisions	145	67
Profit/loss after tax from continuing	280	101
operations		
Profit/loss after tax from discontinuing	0	(
operations		
Profit/loss for the period	280	103
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	2184	1777
Total Share Holders funds	1916	1630
Share Capital	1250	1250
Total Non-Current Liabilities	25	19
Long Term Borrowings	0	(
Total Current Liabilities	243	122
Total Assets	2184	177
Total Non-Current Assets	16	1.
Net Fixed Assets (incl. Capital Work in	2	4
Progress)		
Investment	0	
Total Current Assets	2168	176
Cash and Bank balances	1881	1600
Key Indicators	2017-18	2016-1
Capital Employed	1916	163
Net Worth	1916	163
Net Value Added (at market price)	852	56
Contribution to Central Exchequer	220	12.
Dividend declared/paid	0	
Net Profit Margin	33.02	18.2
Operating Margin (%)	58.14	38.
Return on Networth (%)	14.61	6.1
Return on Assets (%)	12.82	5.6
	22.18	10.2
	۷۷,10	
Return on Capital Employed (%) Debt/Equity Ratio (times)	0	(

# India Infrastructure Finance Company Ltd. (www.iifcl.org)

Date of incorporation	05.01.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance ( D/o Financial Services)
Cognate Group	Financial Services -
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	86

#### **Industrial / Business Operations**

Provides long term Senior and subordinate debt through participation in consortium of lenders, Takeout finance and Refinance to Banks and eligible institutions against their infrastructure lending portfolio.

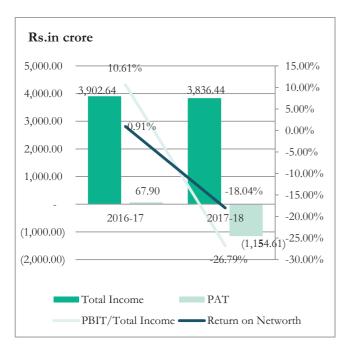
## Significant events in FY 2017-18

Consequent upon regulatory changes made by Reserve Bank of India withdrawing various forbearances, IIFCL made exceptional provision of Rs. 1068.54 crore on infrastructure loans. As a result the company incurred a loss of Rs. 1154.60 crore during 2017-18.

#### Strategic Issues/Future Outlook

IIFCL operates under Govt. scheme referred as SIFTI and has already requested Government of India to carry out suitable changes in SIFTI.

## Performance Highlights



# Snapshot of financial performance:

**EXTRACT OF PROFIT AND LOSS** 

(Rs)	211	1 1	ы	nc.	1

2016-17

2017-18

Total Income	383644	390264
Revenue from Operations (net)	356814	375095
Other Income	26830	15169
Total Expenditure (excl. Excise Duty)	486418	348858
Power and Fuel	15	20
Materials Consumed (incl. stores &	0	0
spares)		
Employee Benefit Expenses	2539	2596
Depreciation, Amortization &	168	118
Impairment		
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-102774	41406
Tax Provisions	12687	34616
Profit/loss after tax from continuing	-115461	6790
operations		
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-115461	6790
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	4310557	4215678
Total Share Holders funds	640155	742395
Share Capital	410232	400232
Total Non-Current Liabilities	3360846	3262480
Long Term Borrowings	3053768	3067364
Total Current Liabilities	309556	210803
Total Assets	4310557	4215678
Total Non-Current Assets	3432999	3552390
Net Fixed Assets (incl. Capital Work in	20396	15098
Progress)		
Investment	238047	193277
Total Current Assets	877558	663288
Cash and Bank balances	604903	421199
Key Indicators	2017-18	2016-17
Capital Employed	3693923	3809759
Net Worth	640155	742395
Net Value Added (at market price)	-97944	46059
Contribution to Central Exchequer	29192	32776
Dividend declared/paid	0	0
Net Profit Margin	-30.1	1.74
Operating Margin (%)	-28.8	11.04
Return on Networth (%)	-18.04	0.91
Return on Assets (%)	-2.68	0.16
Return on Capital Employed (%)	-2.78	1.09
Debt/Equity Ratio (times)	4.77	4.13
Sales/Capital Employed (%)	9.66	9.85

308 Financial Services

# Indian Railway Finance Corporation Ltd. (www.irfc.nic.in)

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Railways
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	24

# **Industrial / Business Operations**

Indian Railway Finance Corporation is market borrowing arm of Ministry of Railways. It is a Special Purpose Vehicle set up to meet the Extra Budgetary Resources of the Indian Railways. Each year, MOR notifies IRFC regarding the annual borrowing target. After receiving the annual borrowing target, IRFC taps both domestic and overseas financial market and transfer the funds to Ministry of Railways. The funds are used for procurement of Rolling Stock Assets including wagons coaches and locomotives. From the year 2015-16 the company has been assigned the additional task of funding Railway Projects through Institutional Finance.

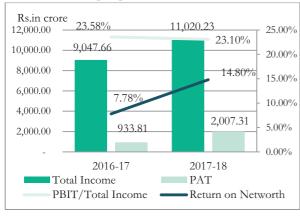
#### Significant events in FY 2017-18

The Company paid highest single year dividend, raised money through bonds and Foreign Currency Loans, the company has been conferred Mini Ratna Status, credit rating upgraded.

# Strategic Issues/Future Outlook

Pursuant to MCA Notification No. S.O. 529(E) Dated 5th February,2018 as amended notification number S.O. 1465 Dated 2nd April,2018, the Company ceases to provide DTL/DTA on timing difference w.e.f 1st April, 2017. The said Notification does not permit reversal of accumulated Deferred Tax Liability of Rs.6390 crore for the earlier years for which fresh representation has been made to MCA.

#### **Performance Highlights**



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1102023	904766
Revenue from Operations (net)	1101851	904677
Other Income	172	89
Total Expenditure	847508	691439
Power and Fuel	24	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	544	300
Depreciation, Amortization & Impairment	35	35
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	254515	213327
Tax Provisions	53784	119946
Profit/loss after tax from continuing operations	200731	93381
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	200731	93381
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	16233213	12964963
Total Share Holders funds	1356521	1200960
Share Capital	652646	652646
Total Non-Current Liabilities	12329585	10484255
Long Term Borrowings	11485413	9671027
Total Current Liabilities	2547107	1279748
Total Assets	16233213	12964963
Total Non-Current Assets	14822594	11856246
Net Fixed Assets (incl. Capital Work in	1130	1152
Progress)		
Investment	533	654
	555	034
Total Current Assets	1410619	1108717
Total Current Assets  Cash and Bank balances		
	1410619	1108717
Cash and Bank balances	<b>1410619</b> 9982	<b>1108717</b> 752
Cash and Bank balances  Key Indicators	1410619 9982 2017-18	1108717 752 2016-17
Cash and Bank balances  Key Indicators  Capital Employed	1410619 9982 2017-18 12841934	1108717 752 2016-17 10871987
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth	1410619 9982 2017-18 12841934 1356521	1108717 752 2016-17 10871987 1200960
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)	1410619 9982 2017-18 12841934 1356521 335811	1108717 752 2016-17 10871987 1200960 213628
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer	1410619 9982 2017-18 12841934 1356521 335811 123832	1108717 752 2016-17 10871987 1200960 213628 111449
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid	1410619 9982 2017-18 12841934 1356521 335811 123832 37500	1108717 752 2016-17 10871987 1200960 213628 111449 37352
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin	1410619 9982 2017-18 12841934 1356521 335811 123832 37500 18.21	1108717 752 2016-17 10871987 1200960 213628 111449 37352 10.32
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)	1410619 9982 2017-18 12841934 1356521 335811 123832 37500 18.21 23.1	1108717 752 2016-17 10871987 1200960 213628 111449 37352 10.32 23.58
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)	1410619 9982 2017-18 12841934 1356521 335811 123832 37500 18.21 23.1 14.8	1108717 752 2016-17 10871987 1200960 213628 111449 37352 10.32 23.58 7.78
Cash and Bank balances  Key Indicators  Capital Employed  Net Worth  Net Value Added (at market price)  Contribution to Central Exchequer  Dividend declared/paid  Net Profit Margin  Operating Margin (%)  Return on Networth (%)  Return on Assets (%)	1410619 9982 2017-18 12841934 1356521 335811 123832 37500 18.21 23.1 14.8 1.24	1108717 752 2016-17 10871987 1200960 213628 111449 37352 10.32 23.58 7.78 0.72

# Indian Renewable Energy Development Agency Ltd. (www.ireda.in)

Date of incorporation	11.03.1987
Schedule	В
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o New and
	Renewable Energy
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	150

#### **Industrial / Business Operations**

IREDAs primary objective is to stimulate, promote and support and accelerate efficient, environmentally sustainable infrastructure for effective utilisation of New and Renewable Sources of Energy (NRSE) and to strive to be competitive institution through customer satisfaction. IREDAs corporate value is customer satisfaction, team work, total quality and partnership for sustainable development. Since NRSE technologies are new and emerging ones and require relatively high initial investment, the Government of India considered it necessary to set up an organisation exclusively for promoting and financing NRSE projects and programmes.

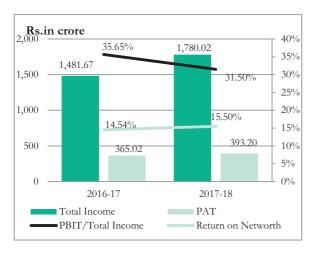
#### Significant events in FY 2017-18

In pursuance to Cabinet approval for issuance of 13.90 Cr fresh Equity Shares of Rs. 10 each through an Initial Public Offer(IPO),Draft Red Herring Prospectus filed with SEBI & Stock Exchange.

#### Strategic Issues/Future Outlook

The Company has introduced new schemes and modified existing schemes to sustain growth of IREDA's market share in Renewable Energy financing.

# Performance Highlights



# Snapshot of financial performance:

(Rs. in Lakhs)

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	178002	148167
Revenue from Operations (net)	177913	147927
Other Income	89	240
Total Expenditure	121927	95349
Power and Fuel	75	79
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4445	2807
Depreciation, Amortization & Impairment	2133	732
Finance Cost	0	0
Exceptional and Extraordinary items	0	969
Profit/Loss before tax	56075	52818
Tax Provisions	16755	16316
Profit/loss after tax from continuing operations	39320	36502
Profit/loss after tax from discontinuing	0	0
operations	O	U
Profit/loss for the period	39320	36502
2 tone, todo for the period	37320	30002
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	2027730	1870420
Total Share Holders funds	253659	251001
Share Capital	78460	78460
Total Non-Current Liabilities	1637443	1456423
Long Term Borrowings	1439472	1263110
Total Current Liabilities	136628	162996
Total Assets	2027730	1870420
Total Non-Current Assets	1469506	1240247
Net Fixed Assets (incl. Capital Work in	31706	31771
Progress)		
Investment	12	12
Total Current Assets	558224	630173
Cash and Bank balances	231817	313896
Key Indicators	2017-18	2016-17
Capital Employed	1693131	1514111
Net Worth	253659	251001
Net Value Added (at market price)	62422	57054
Contribution to Central Exchequer	30014	28702
Dividend declared/paid	12684	12550
Net Profit Margin	22.09	24.64
Operating Margin (%)	31.52	36.36
Return on Networth (%)	15.5	14.54
Return on Assets (%)	1.94	1.95
Return on Capital Employed (%)	3.31	3.49
Debt/Equity Ratio (times)	5.67	5.03
Sales/Capital Employed (%)	10.51	9.77

310 Financial Services

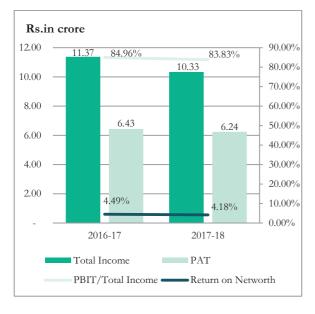
# Jammu and Kashmir Development Finance Corporation Limited (www.jkdfc.org)

Date of incorporation	30.05.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Commerce &
•	Industry (D/o Industrial
	Policy & Promotion)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63%
Share of Holding Company	-
Registered /Corporate office	Jammu / Kashmir
No. of employees (as on 31.3.18)	16

# **Industrial / Business Operations**

The company provides the credit facilities & other Infrastructural support for promotion, expansion & modernization of industrial enterprises, tourism industry, small road transport operators for passenger & cargo transportation & equipment financing to industrial enterprises construction companies, contractors & diagnostic centre & providing financial assistance for setting up of Mini & Small Hydro projects in order to accelerate industrial & tourism for development, employment generation & faster economic growth in the State of Jammu & Kashmir The company provides financial assistance in the form of Loans or advances by way of working capital, refinance, discounting or rediscounting of bills of exchange or promissory notes, subscription to debentures and leasing in any form/scheme as may be deemed expedient.

#### **Performance Highlights**



#### Snapshot of financial performance:

EXTRACT OF PROFIT AND LOSS	2017-18	2016-17
Total Income	1033	1137
Revenue from Operations (net)	90	51
Other Income	943	1086
Total Expenditure	168	171
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	123	123
Depreciation, Amortization & Impairment	6	6
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	865	966
Tax Provisions	241	323
Profit/loss after tax from continuing operations	624	643
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	624	643
BALANCE SHEET	31.03.2018	31.03.2017
Equity and Liabilities	16825	14515
Total Share Holders funds	14938	14323
Share Capital	8000	8000
Total Non-Current Liabilities	3	1
Long Term Borrowings	0	0
Total Current Liabilities	1884	191
Total Assets	16825	14515
Total Non-Current Assets	1211	379
Net Fixed Assets (incl. Capital Work in	14	20
Progress)		
Investment	0	0
Total Current Assets	15614	14136
Cash and Bank balances	15416	13911
Key Indicators	2017-18	2016-17
Capital Employed	14938	14323
Net Worth	14938	14323
Net Value Added (at market price)	1003	1103
Contribution to Central Exchequer	191	215
Dividend declared/paid	0	0
Net Profit Margin	60.41	56.55
Operating Margin (%)	962.22	1894.12
		•
Return on Networth (%)	4.18	4.49
Return on Assets (%)	3.71	4.43
Return on Capital Employed (%)	5.80	6.74
		()
Debt/Equity Ratio (times) Sales/Capital Employed (%)	0.60	0.36

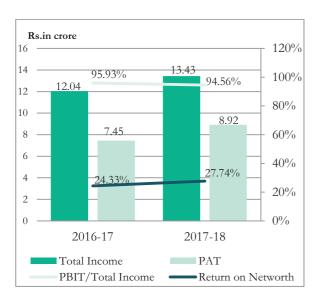
# Kumarakruppa Frontier Hotels Pvt. Ltd.

Date of incorporation	23.08.2001
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Tourism
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90.09%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.18)	3

# **Industrial / Business Operations**

The company has no business other than receiving lease payments. The only activity of the company is to receive lease rent from Bharat Hotels for the leased property namely Hotel Ashok, Bangalore.

# Performance Highlights



# Snapshot of financial performance:

	(Rs. in Lakhs)	
Extract of Profit and Loss	2017-18	2016-17
Total Income	1343	1204
Revenue from Operations (net)	975	879
Other Income	368	325
Total Expenditure	73	49
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	45	40
Depreciation, Amortization & Impairment	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	-29	-45
Profit/Loss before tax	1270	1155
Tax Provisions	378	410
Profit/loss after tax from continuing	892	745
operations		
Profit/loss after tax from discontinuing	0	0
operations  Profit / loss for the period	892	745
Profit/loss for the period	092	743
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	5986	5599
Total Share Holders funds	3216	3062
Share Capital	97	97
Total Non-Current Liabilities	2326	2070
Long Term Borrowings	2326	0
Total Current Liabilities	444	467
Total Assets	5986	5599
Total Non-Current Assets	2696	2657
Net Fixed Assets (incl. Capital Work in Progress)	92	93
Investment	2429	2400
Total Current Assets	3290	2942
Cash and Bank balances	2060	1729
Key Indicators	2017-18	2016-17
Capital Employed	5542	3062
Net Worth	3216	3062
Net Value Added (at market price)	1315	1195
Contribution to Central Exchequer	807	678
Dividend declared/paid	614	0
Net Profit Margin	66.42	61.88
	127.28	126.28
Operating Margin (%)		-
Return on Networth (%)	27.74	24.33
Return on Assets (%)	14.9	13.31
Return on Capital Employed (%)	22.92	37.72
Debt/Equity Ratio (times)	0.72	0
Sales/Capital Employed (%)	17.59	28.71

312 Financial Services

# National Backward Classes Finance & Development Corp. (www.nbcfdc.gov.in)

Date of incorporation	13.01.1992
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice &
	Empowerment (D/o
	Social Justice &
	Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.18)	45

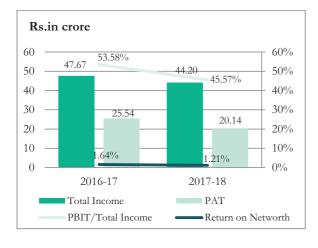
# **Industrial / Business Operations**

National Backward Classes Finance & Development. Corp (NBCFDC) is engaged in providing services in the field of disbursement of soft loan to the member of OBCs living below DPL under income generation schemes through State Channelising Agencies (SCA) disbursement amounting to Rs. 387.35 cr in 2016-17 and Rs. 467.81 cr in FY 2017-18.

# Significant Event

Amount disbursed under income generation scheme 0Rs 467.81 cr for assisting 138588 beneficiaries and provide skill training for up-gradation

# Performance Highlights



# Snapshot of financial performance:

Extract of Profit and Loss	(Rs. 2017-18	in Lakhs) 2016-17
Total Income	4420	4767
Revenue from Operations (net)	3587	3276
Other Income	833	1491
Total Expenditure	2406	2213
Power and Fuel	12	10
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	820	670
Depreciation, Amortization & Impairment	19	9
Finance Cost	0	0
Exceptional and Extraordinary items	-2	-46
Profit/Loss before tax	2014	2554
Tax Provisions	0	0
Profit/loss after tax from continuing operations	2014	2554
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	2014	2554
2 rom, ross for the period	2011	2001
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	167657	156769
Total Share Holders funds	166400	155392
Share Capital	121400	112400
Total Non-Current Liabilities	54	52
Long Term Borrowings	0	0
Total Current Liabilities	1203	1325
Total Assets	167657	156769
Total Non-Current Assets	104216	91505
Net Fixed Assets (incl. Capital Work in Progress)	82	71
Investment	0	0
Total Current Assets	63441	65264
Cash and Bank balances	10334	18422
Key Indicators	2017-18	2016-17
Capital Employed	166400	155392
Net Worth	166400	155392
Net Value Added (at market price)	2834	3327
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	45.57	53.58
Operating Margin (%)	56.09	76.56
Return on Networth (%)	1.21	1.64
Return on Assets (%)	1.2	1.63
Return on Capital Employed (%)	1.21	1.64
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.16	2.11

# National Handicapped Finance & Development Corp. (www.nbfdc.nic.in)

Date of incorporation	24.01.1997
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Empowerment of Persons With Disability)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Faridabad/Delhi
No. of employees (as on 31.3.18)	36

#### **Industrial / Business Operations**

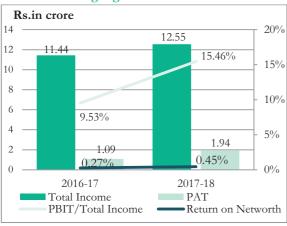
NHFDC is engaged in providing services in the field of financial assistance for self-employment of the disabled persons through State Channelizing Agencies (SCAs). The NHFDC functions as an apex institution for channelizing funds to persons with disabilities through the SCAs nominated by the concerned State Government(s) and Union Territories or Regional Rural Banks (RRBs).

The assistance in the form of loan is provided for setting up small business in service / trading sector; purchase of vehicles for commercial hiring; setting up small industrial unit; agriculture activities; educational / training courses; financial assistance for skills and entrepreneurial development; Micro Credit Finance of mentally retarded persons.

#### Strategic Issue/future outlook

The company has taken steps for expansion and diversification to achieve the designed achievements and empower persons with Disabilities.

#### Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

Total Income Revenue from Operations (net) Other Income  Total Expenditure Power and Fuel Materials Consumed (incl. stores & spares) Employee Benefit Expenses Depreciation, Amortization & Impairment Finance Cost	1255 1019 236 1061 0	1144 894 250 1035
Other Income  Total Expenditure  Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment	236 <b>1061</b> 0	250
Total Expenditure  Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment	<b>1061</b> 0	
Power and Fuel  Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment	0	1035
Materials Consumed (incl. stores & spares)  Employee Benefit Expenses  Depreciation, Amortization & Impairment		
Employee Benefit Expenses  Depreciation, Amortization & Impairment	0	0
	O .	0
	492	353
	113	11
	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	194	109
Tax Provisions	0	0
Profit/loss after tax from continuing operations	194	109
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	194	109
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	48233	42679
Total Share Holders funds	42845	40264
Share Capital	36195	33808
Total Non-Current Liabilities	137	209
Long Term Borrowings	0	0
Total Current Liabilities	3614	1456
Total Assets	48233	42679
Total Non-Current Assets	20604	22642
Net Fixed Assets (incl. Capital Work in Progress)	1641	1556
Investment	0	0
Total Current Assets	27629	20037
Cash and Bank balances	7801	1323
Key Indicators	2017-18	2016-17
Capital Employed	44482	41014
Net Worth	42845	40264
Net Value Added (at market price)	686	462
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	15.46	9.53
Operating Margin (%)	19.04	12.19
Return on Networth (%)	0.45	0.27
Return on Assets (%)	0.4	0.26
Return on Capital Employed (%)	0.44	0.27
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.29	2.18

<sup>\*</sup> Contribution to Central Exchequer is nil as CPSE is exempted from paying Taxes to Government of India.

Financial Services

# National Minorities Development & Finance Corporation (www.nmdfc.org)

Date of incorporation	30.09.1994
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Minorities Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	79.92%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	30

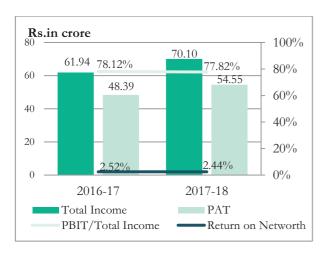
# **Industrial / Business Operations**

The major schemes implemented by National Minorities Devp. & Finance Corporation (NMDFC) are Term Loan, Micro Credit, Educational Loan, Vocational Training, Grant for skill/design development/ Marketing assistance scheme.

## Strategic issues / future outlook

In order to scale up activities of NMDFC, the corporation is making all endeavors to expand its operations. NMDFC increased the Annual Family Income limit of Rs. 6.00 lakh to widen the target group coverage under NMDFC schemes, under Credit Line – II

#### Performance Highlights



#### Snapshot of financial performance:

7010 5520 1490 1555	6194 4833 1361
1490 <b>1555</b>	
1555	1361
	1355
0	0
0	0
667	492
34	43
0	0
0	0
5455	4839
	0
	4839
5,55	1007
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5455	4839
21 02 2019	21 02 2017
	31.03.2017 221774
	192235
	153982
	540
	04105
	24185
	221774
	149811
506	535
3260	1760
68255	71963
7190	30287
2017-18	2016-17
223390	197049
223290	192235
6122	5331
0	0
0	0
77.82	78.12
	100.12
	2.52
	2.18
	2.46
	2.45
	0 0 5455 0 5455 0 5455 0 5455 31.03.2018 225389 223290 179560 564 0 1435 225389 157134 506 3260 68255 7190 2017-18 223390 223290 6122 0 0

# National Safai Karamcharis Finance & Development Corp. (www.nskfdc.nic.in)

Date of incorporation	24.01.1997
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice &
·	Empowerment (D/o
	Social Justice &
	Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	23

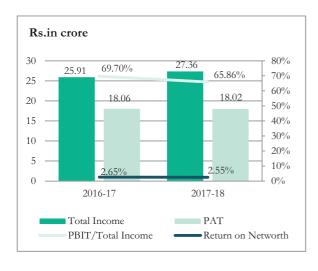
#### **Industrial / Business Operations**

National Safai Karamcharis Finance & Devpt. Corpn. (NSKFDC) provides concessional financial assistance to income generating and viable projects to the Safai Karamcharis / Scavengers and their dependents through 32 State Channelizing agencies (SCAs) nominated by State Governments / UTs and 24 Regional Rural Banks (RRBs).

#### **Strategic Issues**

The NSKFDC has taken initiatives like rating and awards, increasing the payback period, proposals for abolishing charging non utilization charges, networking to achieve the mission of providing financial assistance for setting up self-employment units.

# Performance Highlights



# Snapshot of financial performance:

	(F	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	2736	2591
Revenue from Operations (net)	1246	1267
Other Income	1490	1324
Total Expenditure	934	785
Power and Fuel	2	2
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses Depreciation, Amortization & Impairment	333	251
Depreciation, Amortization & Impairment	17	12
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	1802	1806
Tax Provisions	0	0
Profit/loss after tax from continuing	1802	1806
operations		
Profit/loss after tax from discontinuing	0	0
operations	1002	1006
Profit/loss for the period	1802	1806
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	74060	71757
Total Share Holders funds	70566	68262
Share Capital	59999	59499
Total Non-Current Liabilities	1608	2457
Long Term Borrowings	0	0
Total Current Liabilities	1886	1038
Total Assets	74060	71757
Total Non-Current Assets	16317	16909
Net Fixed Assets (incl. Capital Work in Progress)	45	38
Investment	0	0
Total Current Assets	57743	54848
Cash and Bank balances	20769	19107
Key Indicators	2017-18	2016-17
Capital Employed	70566	68262
Net Worth	70566	68262
Net Value Added (at market price)	2160	1374
Contribution to Central Exchequer	2	101
Dividend declared/paid	0	0
Net Profit Margin	65.86	69.7
Operating Margin (%)	144.62	142.54
Return on Net worth (%)	2.55	2.65
Return on Assets (%)	2.43	2.52
Return on Capital Employed (%)	2.55	2.65
Debt/Equity Ratio (times)	0	2.03
Sales/Capital Employed (%)	1.77	1.86
	21,1	1.00

316 Financial Services

# National Scheduled Castes Finance & Development Corporation (www. nsfdc.nic.in)

Date of incorporation	08.02.1989
Schedule	С
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	78

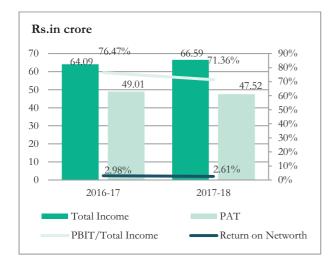
# Industrial / Business Operations

National Scheduled Castes Finance & Devp. Corpn. (NSFDC) is a social sector CPSE engaged in lending for income generating projects for its target group. It does not have any industrial/business operations.

# Strategic issues / future outlook

Expanding outreach and upscaling skill programmes.

# Performance Highlights



# Snapshot of financial performance:

/D		T 11	١.
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	(K	s. in Larns)
Extract of Profit and Loss	2017-18	2016-17
Total Income	6659	6409
Revenue from Operations (net)	3944	2888
Other Income	2715	3521
Total Expenditure	1907	1508
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1354	971
Depreciation, Amortization & Impairment	42	38
Finance Cost	0	0
Exceptional and Extraordinary items	-1	0
Profit/Loss before tax	4752	4901
Tax Provisions	0	0
Profit/loss after tax from continuing operations	4752	4901
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	4752	4901
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	190173	166099
Total Share Holders funds	182210	164360
Share Capital	134801	121802
Total Non-Current Liabilities	284	241
Long Term Borrowings	0	0
Total Current Liabilities	7679	1320
Total Assets	190173	166099
Total Non-Current Assets	90407	73431
Net Fixed Assets (incl. Capital Work in Progress)	495	503
Investment	14	15
Total Current Assets	99766	92668
Cash and Bank balances	33507	32924
Key Indicators	2017-18	2016-17
Capital Employed	182210	164538
Net Worth	182210	164359
Net Value Added (at market price)	3126	5879
Contribution to Central Exchequer	5	177
Dividend declared/paid	0	0
Net Profit Margin	71.36	76.47
Operating Margin (%)	120.46	169.7
Return on Networth (%)	2.61	2.98
Return on Assets (%)	2.5	2.95
Return on Capital Employed (%)	2.61	2.98
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.16	1.76

# National Scheduled Tribes Finance & Development Corp. (www.nstfdc.nic.in)

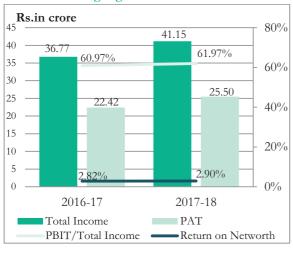
Date of incorporation	10.04.2001
Schedule	Ĉ
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Tribal Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	52

#### **Industrial / Business Operations**

National Scheduled Tribes Finance & Devp. Corpn. (NSTFDC) provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at concessional rate of interest of 4% to 10% chargeable from beneficiaries based on financial assistance given. The major schemes are Term Loan Scheme, Adivasi Mahila Sashaktikaran Yojana (AMSY), Micro Credit Scheme, and Ädivasi Shiksha Rrinn Yojana (ASRY).

The corporation is extending concessional finance through the Central / State Channelising Agencies (SCAs) and other agencies. It also provides financial assistance to organizations/ Institutions engaged in procurement and Marketing of Minor Forest produces/ tribal products and other products etc. It provides financial assistance by way of grants through the SCAs for undertaking training programmes for the skill and entrepreneurial development of eligible scheduled tribes. The corporation is also involved in capacity building of SCs and STs through Skill Development and entrepreneurship orientation

#### Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

	(F	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	4115	3677
Revenue from Operations (net)	3095	2477
Other Income	1020	1200
Total Expenditure	1565	1435
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	893	762
Depreciation, Amortization & Impairment	23	29
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	2550	2242
Tax Provisions	0	0
Profit/loss after tax from continuing	2550	2242
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	2550	2242
Profit/loss for the period	2550	2242
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	88723	81326
Total Share Holders funds	88110	79526
Share Capital	61890	55910
Total Non-Current Liabilities	1	193
Long Term Borrowings	0	0
Total Current Liabilities	612	607
Total Assets	88723	81326
Total Non-Current Assets	54022	45015
Net Fixed Assets (incl. Capital Work in Progress)	333	301
Investment	0	0
Total Current Assets	34701	36311
Cash and Bank balances	6105	10442
Key Indicators	2017-18	2016-17
Capital Employed	88110	80526
Net Worth	88056	79527
Net Value Added (at market price)	3438	2999
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin	61.97	60.97
Operating Margin (%)	82.39	90.51
Return on Networth (%)	2.9	2.82
Return on Assets (%)	2.87	2.76
Return on Capital Employed (%)	2.89	2.78
Debt/Equity Ratio (times)	0	2.78
Sales/Capital Employed (%)	3.51	3.08
,(, °)	0.01	0.00

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# PFC Green Energy Ltd. (www.pfcgel.com)

Date of incorporation	30.03.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Financial. Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance
	Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	New Delhi
No. of employees (as on	0
31.3.18)	

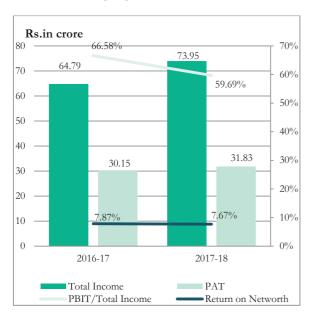
# **Industrial / Business Operations**

Main line of the business is to provide financial assistance in terms of rupee term loan to renewable energy sector.

# Significant Event

The Board of PFCGEL and its Holding Company (i.e. PFC Limited) has in-principal approved the merger of PFCGEL with PFC Limited in their meetings held on 18th July 2016 and 09th August 2016 respectively.

# Performance Highlights



# Snapshot of financial performance:

	,	in Lukisj
Extract of Profit and Loss	2017-18	2016-17
Total Income	7395	6479
Revenue from Operations (net) Other Income	7394 1	6479
	2981	
Total Expenditure  Power and Fuel		2165
	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	113
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	4414	4314
Tax Provisions	1231	1299
Profit/loss after tax from continuing	3183	3015
operations	0	0
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	3183	3015
, F		
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	69453	64475
Total Share Holders funds	41473	38290
Share Capital	30000	30000
Total Non-Current Liabilities	532	363
Long Term Borrowings	0	0
Total Current Liabilities	27448	25822
Total Assets	69453	64475
Total Non-Current Assets	64220	60584
Net Fixed Assets (incl. Capital Work in Progress)	0	1
Investment	0	0
Total Current Assets	5233	3891
Cash and Bank balances	0	1
Key Indicators	2017-18	2016-17
Capital Employed	41473	38290
Net Worth	41473	38290
Net Value Added (at market price)	4415	4450
Contribution to Central Exchequer	1307	1277
Dividend declared/paid	0	0
Net Profit Margin	43.04	46.53
Operating Margin (%)	93.14	92.71
Return on Networth (%)	7.67	7.87
Return on Assets (%)	4.58	4.68
Return on Capital Employed (%)	16.61	15.69
Debt/Equity Ratio (times)	0	16.02
Sales/Capital Employed (%)	17.83	16.92

# Power Finance Corporation Ltd. (www.pfcindisa.com)

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	65.92%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	498

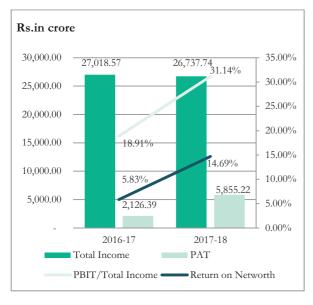
#### **Industrial / Business Operations**

PFC is a leading Power Sector Public Financial Institution and a Non-Banking Financial Company, providing fund and non-fund based support for the development of Indian Power Sector.

# Strategic Issues/Future Outlook

PFC's priorities include not only accelerating the pace of existing business of funding generation, transmission and distribution projects, but also to exploit the new opportunities available in the sector.

#### Performance Highlights



## Snapshot of financial performance:

(Rs. in Lakhs)

		s. in Lakbs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	2673774	2701857
Revenue from Operations (net)	2641447	2658642
Other Income	32327	43215
Total Expenditure	1841079	2190878
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16678	11497
Depreciation, Amortization & Impairment	641	556
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	832695	510979
Tax Provisions	247173	298340
Profit/loss after tax from continuing operations	585522	212639
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	585522	212639
		-
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	28646517	25846145
Total Share Holders funds	3986067	3647021
Share Capital	264008	264008
Total Non-Current Liabilities	19996322	18389728
Long Term Borrowings	19149868	17484136
Long Term Borrowings Total Current Liabilities	4664128	3809396
Total Assets	28646517	25846145
Total Non-Current Assets	26859888	20822967
Net Fixed Assets (incl. Capital Work in	6483	6257
Progress)		
Investment	126560	226560
Total Current Assets	1786629	5023178
Cash and Bank balances	55320	357315
Key Indicators	2017-18	2016-17
Capital Employed	23135935	21131157
Net Worth	3986067	3647021
Net Value Added (at market price)	856441	527224
Contribution to Central Exchequer	314136	345683
Dividend declared/paid	205926	132004
Net Profit Margin	21.9	7.87
Operating Margin (%)	31.52	19.22
Return on Networth (%)	14.69	5.83
```	2.04	•
Return on Assets (%)	•	0.82
Return on Capital Employed (%)	3.6	2.42
Debt/Equity Ratio (times)	4.8	4.79
Sales/Capital Employed (%)	11.42	12.58

320 Financial Services

# Rural Electrification Corp. Ltd. (www.recindia.com)

Date of incorporation	25.07.1969
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	58.32%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	528

#### **Industrial / Business Operations**

REC is engaged in financing projects/schemes of power generation, transmission, distribution, rural electrification, systems improvement, renovation and modernization of power plants in both public and private sectors. Its key project includes Term Loans, Medium Term Loans, and Short Term Loans etc. It is the Nodal Agency for (i) Implementation Deendayal Upadhyaya Gram Jyoti Yojana' (DDUGJY) scheme, (ii) Pradhan Mantri Sahaj Bijli Har Ghar Yojana (Saubhagya) (iii) Village Electrification and (iv) Ujwal Discom Assurance Yojana (Uday).

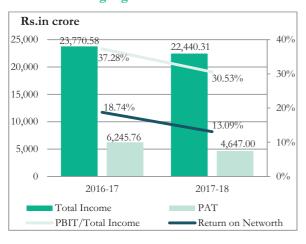
#### Significant Event

REC became the first Indian PSU to mobilize/raise funds through Green Bonds, denominated in US Dollars and the same were listed on the International Securities Market (ISM) segment of London Stock Exchange and Singapore Stock Exchange.

#### Strategic issues / future outlook

The company aims to facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population by acting as competitive, client-friendly and development oriented organization for financing and promoting projects covering power generation, power conservation, power transmission, and distribution network in the country. The company has also enlarged its mandate, to finance and provide assistance for those activities having a forward and/or backward linkage with power project.

## Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. 1n Lakhs) 2016-17
Total Income	2244031	2377058
Revenue from Operations (net)	2235827	2377030
Other Income	8204	18328
Total Expenditure	1558822	1490988
Power and Fuel	192	201
Materials Consumed (incl. stores & spares)	0	C
Employee Benefit Expenses	17687	17807
Depreciation, Amortization & Impairment	561	504
Finance Cost	0	(
Exceptional and Extraordinary items	0	(
Profit/Loss before tax	685209	886070
Tax Provisions	220509	261494
Profit/loss after tax from continuing operations	464700	624576
Profit/loss after tax from discontinuing	0	(
operations	0	
Profit/loss for the period	464700	624576
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	24648446	20923624
Total Share Holders funds	3549051	3332559
Share Capital	197492	197492
Total Non-Current Liabilities	16637990	15139039
	16094943	14948933
Long Term Borrowings Total Current Liabilities	4461405	2452026
Total Assets	24648446	20923624
Total Non-Current Assets	21393037	1804601
Net Fixed Assets (incl. Capital Work in	24788	18126
Progress)		
Investment	245505	254729
Total Current Assets	3255409	2877613
Cash and Bank balances	177353	449002
Key Indicators	2017-18	2016-17
Capital Employed	19643994	18281492
Net Worth	3549051	3332559
Net Value Added (at market price)	708782	907510
Contribution to Central Exchequer	376220	408502
Dividend declared/paid	198479	138244
Net Profit Margin	20.71	26.28
Operating Margin (%)	30.65	37.57
Return on Networth (%)	13.09	18.74
Return on Assets (%)	1.89	2.99
Return on Capital Employed (%)	3.49	4.85
Debt/Equity Ratio (times)	4.53	4.49
Debt/ Equity Ratio (tilles)		

# TELECOMMUNICATION AND INFORMATION TECHNOLOGY

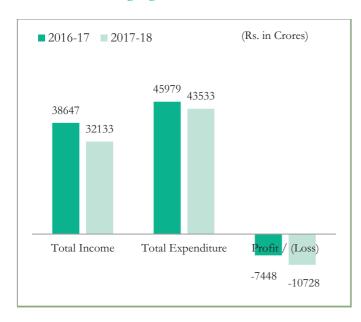
# Telecommunication & Information Technology

As on 31.03.2018, there were 8 Central Public Sector Enterprises (CPSEs) in the Telecommunication & Information Technology group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Telecommunications Consultants (India)	1978
	Ltd.	
2	Mahanagar Telephone Nigam Ltd.	1986
3	National Informatics Centre Services	1995
	Incorporated	
4	Bharat Sanchar Nigam Ltd.	2000
5	Millennium Telecom Ltd.	2000
6	Railtel Corporation India Ltd.	2000
7	Bharat Broadband Network Ltd.	2012
8	Railtel Enterprises Ltd.	2014

2. The enterprises falling in this group are mainly engaged in rendering Telecommunication and Internet services.

# 3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

#### Snapshot of financial performance:

	(Rs.	in Crore)
Extract of Profit and Loss	2017-18	2016-17
Total Income	32133	38647
Revenue from Operations (Net)	28525	34524
Other Income	3608	4123
Total Expenditure	43533	45979
Power and Fuel	2994	2971
Materials Consumed (incl. Stores & Spares)	87	121
Employee Benefit Expenses	17641	18663
Employee Benefit Expenses Depreciation, Amortization & Impairment	7032	7566
Finance Cost	1568	1605
Exceptional and Extraordinary items	0	4
Profit/Loss before tax	-11400	-7332
Tax Provisions	-672	115
Profit/Loss after tax from continuing	-10728	-7448
operations		
Profit/Loss after tax from discontinuing	0	0
operations		
Profit/Loss for the period	-10728	-7448
Dalamas Chart	31.03.2018	31.03.2017
Balance Sheet		
<b>Equity and Liabilities</b> Total Share Holders funds	<b>168904</b> 85940	<b>163672</b> 96756
Share Capital	6085	6085
Total Non-Current Liabilities	35176	25876
Long Term Borrowings	28686	17710
Total Current Liabilities	47788	41040
Total Nag Consult Assets	168904	163672
Total Non-Current Assets	136625	134364
Net Fixed Assets (incl. Capital Work in	126816	126121
Progress)	337	395
Investment Total Current Assets		
Cash and Bank balances	32279	29308
	5922	7552
Key Indicators	2017-18	2016-17
Capital Employed	114626	114466
Net Worth	85972	96814
Net Value Added (at market price)	2913	8409
Contribution to Central Exchequer	495	621
Dividend declared/paid	59	48
D. d.	2017 10	2016 17
Ratios	2017-18	2016-17
Net Profit Margin (%)	-33.38	-19.27
Operating Margin (%)	-34.47	-16.58
Return on Networth (%)	-12.48	-7.69
Return on Assets (%)	-6.35	-4.55
Return on Capital Employed (%)	-8.58	-5
Debt/Equity Ratio (times)	0.33	0.18
Sales/Capital Employed (%)	24.89	30.16

# Bharat Broadband Network Limited (www.bbnl.nic.in)

Date of incorporation	25.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Communication
	(D/o
	Telecommunications)
Cognate Group	Telecommunication &
	Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	128

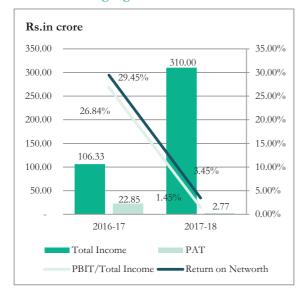
## **Industrial / Business Operations**

The Company is engaged in establishing the National Optical Fibre Network (NOFN) to connect all the Gram Panchayats of the country with concerned Blocks of the country through Optical Fibre Network so that 100 Mbps bandwidth can be provided to each Gram Panchayat of the country. By utilizing the said bandwidth internet service and various types of e services can be provided to villagers as well as to Government Institutions and other Institutions located in the villages

#### Significant events in FY 2017-18

The target of making 1,00,000 Gram Panchayats service ready under BharatNet Phase-I has been achieved in Dec 2017. Remaining 1,50,000 Gram Panchayats will be connected by March 2019.

## Performance Highlights



# Snapshot of financial performance:

Extract of Profit And Loss	2017-18	2016-17
Total Income	31000	10633
Revenue from Operations (net)	35	32
Other Income	30965	10601
Total Expenditure	30591	7822
Power and Fuel	41	49
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1295	465
Depreciation, Amortization & Impairment	0	50
Finance Cost	40	43
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	409	2811
Tax Provisions	132	526
Profit/loss after tax from continuing operations	277	2285
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	277	2285
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1235010	804185
Total Share Holders funds	8037	7760
Share Capital	6000	6000
Total Non-Current Liabilities	129179	95247
Long Term Borrowings	129179	93247
Total Current Liabilities	1097794	701178
Total Assets	1235010	804185
Total Non-Current Assets	756628	479536
Net Fixed Assets (incl. Capital Work in	224878	181349
Progress)	224070	101347
Investment	0	0
Total Current Assets	478382	324649
Cash and Bank balances	286199	196119
Key Indicators	2017-18	2016-17
<u> </u>	8037	7760
Capital Employed Net Worth	8037	7760
	•	-555795
Net Value Added (at market price)  Contribution to Central Exchequer	-596763 62	-333793
		•
Dividend declared/paid	0.89	21.40
Net Profit Margin Operating Margin (%)	•	21.49 8918.75
Return on Networth (%)	1282.86	•
		29.45
Return on Assets (%)	0.02	0.28
Return on Capital Employed (%)	5.59	36.78
Debt/Equity Ratio (times)	0 44	0 41
Sales/Capital Employed (%)	0.44	0.41

# Bharat Sanchar Nigam Ltd. (www.bsnl.co.in)

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Communications (D/o Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	183522

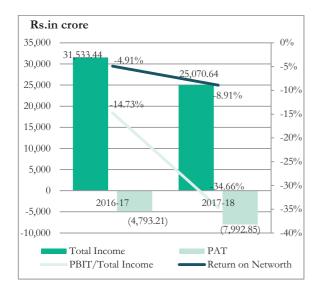
# **Industrial / Business Operations**

BSNL is engaged in providing all types of Telecommunication services in telecom circles spread all over India other than cities of Delhi and Mumbai.

#### Strategic issues / future outlook

Despite operating in a very highly competitive and consumer driven market with pressure on earnings, BSNL was able to restrain the negative trend to some extent. During the year under review, the Board of Directors of the Company continued to work on the vision of creating a customer focused organization.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	2016-17
Total Income	2507064	3153344
Revenue from Operations (net)	2266778	2840373
Other Income	240286	312971
Total Expenditure	3380880	3632665
Power and Fuel	271070	267283
Materials Consumed (incl. stores &	0	0
spares)		4554545
Employee Benefit Expenses	1483724	1571545
Depreciation, Amortization & Impairment	583158	633042
Finance Cost	4831	14679
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	-873816	-479321
Tax Provisions	-74531	0
Profit/loss after tax from continuing	-74331	-479321
operations	-199203	-4/9321
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	-799285	-479321
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	13279783	13103840
Total Share Holders funds	8967242	9767424
Share Capital	500000	500000
Total Non-Current Liabilities	1992430	1399368
Long Term Borrowings	1836129	1062657
Total Current Liabilities	2320111	1937048
Total Assets	13279783	13103840
Total Non-Current Assets	11608772	11515012
Net Fixed Assets (incl. Capital Work in	11498976	11419935
Progress)		
Investment	0	0
Total Current Assets	1671011	1588828
Cash and Bank balances	75920	338863
		•
Key Indicators	2017-18	2016-17
Capital Employed	10803371	10830081
Net Worth	8967242	9767424
Net Value Added (at market price)	654686	1146047
Contribution to Central Exchequer	NA	NA
Dividend declared/paid	0	0
Net Profit Margin	-31.88	-15.2
Operating Margin (%)	-38.34	-16.36
Return on Networth (%)	-8.91	-4.91
Return on Assets (%)	-6.02	-3.66
Return on Capital Employed (%)	-8.04	-4.29
Debt/Equity Ratio (times)	0.2	0.11
Sales/Capital Employed (%)	20.98	26.23

# Mahanagar Telephone Nigam Ltd. (www.mtnl.net.in)

28.02.1986
A
Yes
Navratna
M/o
Communication (D/o
Telecommunications)
Telecommunication &
Information
Technology
Holding
-
56.25%
-
New Delhi
25191

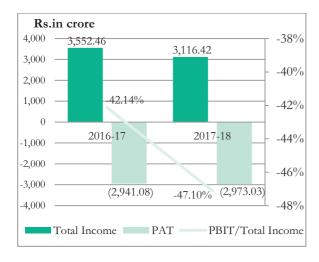
#### **Industrial / Business Operations**

MTNL provides Landline Services, GSM Services, Fixed and Mobile Services and Broadband Services, Internet, Leased circuit etc.

# Strategic issues / future outlook

- Declining Tariff rates,
- Changing Technology,

# Performance Highlights



## Snapshot of financial performance:

		Rs.in Lakhs,
Extract of Profit and Loss	2017-18	2016-17
Total Income	311642	355246
Revenue from Operations (net)	237191	286968
Other Income	74451	68278
Total Expenditure	608987	649792
Power and Fuel	24406	25883
Materials Consumed (incl. stores & spares)	0	(
Employee Benefit Expenses	244579	264781
Employee Benefit Expenses  Depreciation, Amortization& Impairment  Figure Cost	102868	108763
Finance Cost	150549	144847
Exceptional and Extraordinary items	0	(
Profit/Loss before tax	-297345	-29454
Tax Provisions	0	-438
Profit/loss after tax from continuing	-297345	-294108
operations Profit/loss after tax from discontinuing		
	42	(
operations Profit/loss for the period	-297303	-29410
2 rolle, roos for the period	277303	27110
Balance Sheet	31.03.2018	31.03.201
Equity and Liabilities	1624967	176629
Total Share Holders funds	-633735	-33667
Share Capital	63000	6300
Total Non-Current Liabilities	1353163	104489
Long Term Borrowings	1029271	70113
Total Current Liabilities	905539	105807.
Total Assets	1624967	176629
Total Non-Current Assets	1122518	127295
Net Fixed Assets (incl. Capital Work in Progress)	834540	88763.
Investment	13170	1885
Total Current Assets	502449	49334
Cash and Bank balances	6578	876
Key Indicators	2017-18	2016-1
Capital Employed	395536	36446
Net Worth	-633735	-33313
Net Value Added (at market price)	138052	16021
Contribution to Central Exchequer	18304	3624
Dividend declared/paid	0	
Net Profit Margin	-95.4	-82.7
Operating Margin (%)	-61.89	-52.1
Return on Networth (%)		
Return on Assets (%)	-18.3	-16.6
Return on Capital Employed (%)	-37.11	-41.0
Debt/Equity Ratio (times)		

# Millenium Telecom Ltd. (www.mtnl.net.in)

Date of incorporation	28.02.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Communication
	(D/o
	Telecommunications)
Cognate Group	Telecommunication &
	Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Mahanagar Telephone
	Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate office	New Delhi
No. of employees(as on 31.3.18)	0

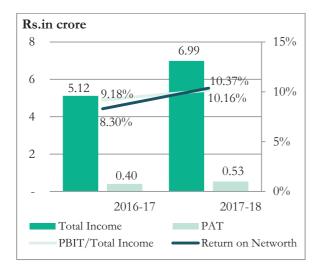
#### **Industrial / Business Operations**

Millenium Telecom Ltd. (MTL) was formed for providing internet and other value added services. Some of the work orders being undertaken by MTL such as recovery case of CWG project of MTNL, non-Telecom work MTNL's component in Contracts/Projects, video surveillance contract, Bundled Service for MTNL Products/Services, Infrastructure Leasing Business, Data Centre Leasing/Hiring, remote monitoring of customer network, capacity building and skill development program, end-to-end ICT Solution provider along with operation & maintenance, etc.

# Strategic Issues/Future Outlook

The Company is exploring opportunities for expanding market by following Blue Ocean Strategy.

#### Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18	(s. 1n Lakhs) 2016-17
Total Income	699	512
Revenue from Operations (net)	676	482
Other Income	23	30
Total Expenditure	628	465
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortization & Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	71	47
Tax Provisions	18	7
Profit/loss after tax from continuing operations	53	40
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	53	40
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	1255	812
Total Share Holders funds	511	482
Share Capital	288	288
Total Non-Current Liabilities	22	22
Long Term Borrowings	0	0
Total Current Liabilities	722	308
Total Assets	1255	812
Total Non-Current Assets	70	64
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	1185	748
Cash and Bank balances	863	453
Key Indicators	2017-18	2016-17
Capital Employed	511	482
Net Worth	511	482
Net Value Added (at market price)	267	115
Contribution to Central Exchequer	205	68
Dividend declared/paid	20	0
Net Profit Margin	7.58	7.81
Operating Margin (%)	10.5	9.75
Return on Networth (%)	10.37	8.3
Return on Assets (%)	4.22	4.93
Return on Capital Employed (%)	13.89	9.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	132.29	100

# National Informatics Centre Services Inc. (www.nicsi.com)

Date of incorporation	29.08.1995
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Electronic &
•	Information
	Technology
Cognate Group	Telecommunication &
	Information
	Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.18)	-

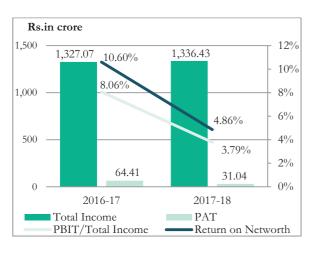
#### **Industrial / Business Operations**

The principal activity of the company is to promote the economic, scientific, technological, social and cultural development of India by promoting, assisting and streamlining the creation, adaptation, absorption, growth, application, dissemination and utilization of Information Technology in Government/Government Organizations/Autonomous bodies/CPSE etc. and commercial applications of the know methodologies, software, hardware, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre of the Government of India.

## Strategic issues / future outlook

Setting up of Centre of Excellence for Data Analytics

# Performance Highlights



#### Snapshot of financial performance:

Snapshot of financial performance:	(F	Rs. in Lakhs)
Extract of Profit and Loss	2017-18	2016-17
Total Income	133643	132707
Revenue from Operations (net)	125837	124141
Other Income	7806	8566
Total Expenditure	128578	122005
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	829	994
Depreciation, Amortization & Impairment	4021	1672
Finance Cost	0	0
Exceptional and Extraordinary items	0	367
Profit/Loss before tax	5065	10702
Tax Provisions	1961	4261
Profit/loss after tax from continuing	3104	6441
operations		
Profit/loss after tax from discontinuing	0	0
operations Profit/loss for the period	3104	6441
Tione, loss for the period	3101	0111
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	239877	217348
Total Share Holders funds	63882	60778
Share Capital	200	200
Total Non-Current Liabilities	186	558
Long Term Borrowings	0	0
Total Current Liabilities	175809	156012
Total Assets	239877	217348
Total Non-Current Assets	12984	10953
Net Fixed Assets (incl. Capital Work in Progress)	9435	7732
Investment	0	0
Total Current Assets	226893	206395
Cash and Bank balances	155023	140843
Key Indicators	2017-18	2016-17
Capital Employed	63882	60778
Net Worth	63882	60778
Net Value Added (at market price)	16290	19781
Contribution to Central Exchequer	5766	7127
Dividend declared/paid	0	0
Net Profit Margin	2.32	4.85
Operating Margin (%)	4.03	8.92
Return on Networth (%)	4.86	10.6
Return on Assets (%)	1.29	2.96
Return on Capital Employed (%)	7.93	17.61
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	196.98	204.25

# RailTel Corporation of India Ltd. (www.railtelindia.com)

Date of incorporation	26.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	M/o Railways
Cognate Group	Telecommunication &
	Information
	Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.18)	537

#### **Industrial / Business Operations**

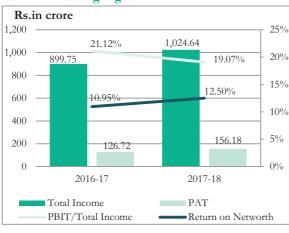
The main activities of the company include facilitating Railways in expeditious modernizing of their operation and safety systems and network by providing state of the art communication infrastructure. RailTel is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network on exclusive Right of Way (ROW) along Railway Track.

The OFC network of RailTel presently connects to over 600 cities & 4500 towns of country. RailTel offers wide gamut of managed telecom services to Indian Telecom market including Managed lease lines, Tower colocation, MPLS based IP VPN, Internet

#### Strategic issues / future outlook

To enter into consultancy services, Railway signaling projects, broadband services & various VAS like Telepresence and other using Data Center facility. To provide complete network solutions to Govt. high volume projects, RailTel has reoriented itself from Project & Operations centric org. to Sales & Customer Service focused organization.

# Performance Highlights



#### Snapshot of financial performance:

Extract of Profit and Loss	2017-18 2016-17	
Total Income	102464	89975
Revenue from Operations (net)	98385	84786
Other Income	4079	5189
Total Expenditure	83079	71048
Power and Fuel	3910	3910
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11799	9578
Depreciation, Amortization & Impairment	11864	11642
Finance Cost	160	80
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	19385	18927
Tax Provisions	3767	6255
Profit/loss after tax from continuing	15618	12672
operations	15010	12072
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	15618	12672
	_	
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	225852	230568
Total Share Holders funds	124939	115733
Share Capital	32094	32094
Total Non-Current Liabilities	36166	36968
Long Term Borrowings	0	0
Long Term Borrowings  Total Current Liabilities	64747	77867
Total Assets	225852	230568
Total Non-Current Assets	116479	113647
Net Fixed Assets (incl. Capital Work in	105216	105362
Progress)		
Investment	1000	1000
Total Current Assets	109373	116921
Cash and Bank balances	44484	60393
Key Indicators	2017-18	2016-17
Capital Employed	124939	115733
Net Worth	124939	115733
Net Value Added (at market price)	46018	39014
Contribution to Central Exchequer	20962	15541
Dividend declared/paid	5153	4453
Net Profit Margin	15.24	14.08
Operating Margin (%)	19.7	22.42
Return on Networth (%)	12.5	10.95
Return on Assets (%)	6.92	5.5
Return on Capital Employed (%)	15.52	16.42
Debt/Equity Ratio (times)	0 78.75	73.26
Sales/Capital Employed (%)	78.75	73.26

# Railtel Enterprises Ltd. (www.relindia.in)

Date of incorporation	12.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Railways
Cognate Group	Telecommunication &
	Information
	Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Railtel Corporation
	India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.18)	Nil

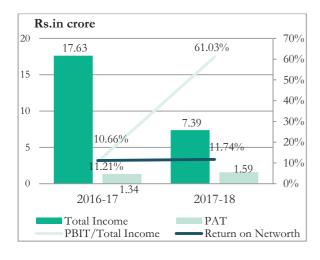
# **Industrial / Business Operations**

It had undertaken project execution works for telecom and signaling separately which were hitherto taken by its holding company.

#### Strategic issues / future outlook

Project execution works for telecom and signaling without the use any DoT license.

# Performance Highlights



## Snapshot of financial performance:

Extract of Profit and Loss	2017-18 2016-17	
Total Income	739	1763
Revenue from Operations (net) Other Income	329 410	1671 92
Total Expenditure	509	1575
Power and Fuel	0	0
	0	0
Materials Consumed (incl. stores & spares)	1	16
Employee Benefit Expenses  Depreciation, Amortization & Impairment	1	0
Finance Cost	221	0
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	230	188
Tax Provisions	71	54
	159	
Profit/loss after tax from continuing operations	139	134
Profit/loss after tax from discontinuing operations	0	0
Profit/loss for the period	159	134
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	7187	2062
Total Share Holders funds	1354	1195
Share Capital	1000	1000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	5833	867
Total Assets Total Non-Current Assets	7187	2062
	3	6
Net Fixed Assets (incl. Capital Work in Progress)	1	0
Investment	0	0
Total Current Assets	7184	2056
Cash and Bank balances	6439	1209
Key Indicators	2017-18	2016-17
Capital Employed	1354	1195
Net Worth	1354	1195
Net Value Added (at market price)	511	249
Contribution to Central Exchequer	37	31
Dividend declared/paid	0	0
Net Profit Margin	21.52	7.6
Operating Margin (%)	137.08	11.25
Return on Networth (%)	11.74	11.21
Return on Assets (%)	2.21	6.5
Return on Capital Employed (%)	33.31	15.73
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	24.3	139.83

# Telecommunications Consultants (India) Ltd. (www.tcil-india.com)

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of
	Communication
	(D/o
	Telecommunications)
Cognate Group	Telecommunication &
	Information
	Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.18)	838

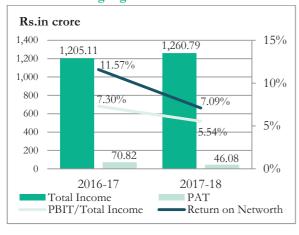
#### **Industrial / Business Operations**

Company is undertaking turnkey projects in all fields of Telecommunications & IT in India and abroad. The core competence of the company is in core and access network projects, Telecom Software, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fibre based Backbone Transmission System, IT and Networking solutions, e-governance, Civil and Architectural Consultancy for Cyber Cities, Telecom Complex etc.

# Strategic issues / future outlook

- Lack of funding for telecom projects by Multilateral Funding Agencies.
- ❖ Tendering of projects on BOOT/ Deferred payment model by the Govt.
- Substantially decreased margins in global tenders on account of fierce competition in Telecom & IT sector and preference to local bidders in foreign countries.

# Performance Highlights



#### Snapshot of financial performance:

		is. III Lakiis)
Extract of Profit and Loss	2017-18	2016-17
Total Income	126079	120511
Revenue from Operations (net)	123263	113905
Other Income	2816	6606
Total Expenditure	120084	112560
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	8737	12078
Employee Benefit Expenses	21858	18879
Depreciation, Amortization& Impairment	1313	1447
Finance Cost	995	842
Exceptional and Extraordinary items	0	0
Profit/Loss before tax	5995	7951
Tax Provisions	1387	869
Profit/loss after tax from continuing	4608	7082
operations	1000	7002
Profit/loss after tax from discontinuing	0	0
operations		
Profit/loss for the period	4608	7082
Balance Sheet	31.03.2018	31.03.2017
Equity and Liabilities	276484	242091
Total Share Holders funds	61790	58892
Share Capital	5920	5920
Total Non-Current Liabilities	6465	10591
Long Term Borrowings	3167	7200
Total Current Liabilities	208229	172608
Total Assets	276484	242091
Total Non-Current Assets	45072	44200
Net Fixed Assets (incl. Capital Work in Progress)	8574	10120
Investment	19485	19608
Total Current Assets	231412	197891
Cash and Bank balances	16670	8600
	•	••••••
Key Indicators	2017-18	2016-17
Capital Employed	64957	66092
Net Worth	64960	61204
Net Value Added (at market price)	32239	31268
Contribution to Central Exchequer	4188	3029
Dividend declared/paid	708	365
Net Profit Margin	3.65	5.88
Operating Margin (%)	5.67	7.72
	•	
Return on Networth (%)	7.09	11.57
Return on Assets (%)	1.67	2.93
Return on Capital Employed (%)	10.76	13.3
Debt/Equity Ratio (times) Sales/Capital Employed (%)	0.05 189.76	0.12 172.34
Carco, Capital Employed (70)	107.70	1 / 2, 34

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