

Ministry of Finance
Department of Public Enterprises
Monthly Achievements of DPE for the month of September, 2024

1. CAPEX targets:

The information of CAPEX achievement for select CPSEs (having annual CAPEX target of Rs. 100 crore or more) and other Government Organizations [viz. Railway Board, National Highways Authority of India, Delhi Metro Rail Corporation and Damodar Valley Corporation], till September, 2024 was submitted to PMO on 07.10.2024. As of 30th September, 2024, these entities have achieved approximately Rs. 3.38 lakh crore, which is 43.57%, of the estimated expenditure of Rs. 7.76 lakh crore, which is 43.57%, of the estimated expenditure of Rs. 7.76 lakh crore for the financial year 2024-25.

2. Governance of CPSEs:

i. The meeting of Apex Committee was held on 23rd September, 2024 to consider the proposal of Ministry of Defence for grant of Maharatna status to Hindustan Aeronautics Limited (HAL).

ii. The Department of Public Enterprises (DPE) agreed on the proposal of Ministry of Defence for re-categorization of Garden Reach Shipbuilders & Engineers Limited (GRSE) as Schedule 'A' CPSE on 17th September, 2024.

iii. DPE approved the proposal of Ministry of Railways for the Creation of 48 posts of Executive Grade in Dedicated Freight Corridor Corporation of India Ltd. (DFCCIL) on 04th September, 2024.

iv. DPE approved the proposal of Ministry of Railways for the exemption of 73 below board level posts from the rule of immediate absorption in MRVC on 03rd September, 2024.

v. DPE approved the proposal of Ministry of Defence for the exemption of 28 below board level posts from the rule of immediate absorption in Hindustan Aeronautics Limited (HAL) on 11th September, 2024.

vi. DPE sent its comments on CEE Note circulated by Ministry of Home Affairs (MHA) on "Formation of SPV for implementation of Broad Band - Public Protection and Disaster Relief Communication Network" on 12th September, 2024.

vii. DPE sent its comments on the proposal for CCEA for setting up a company for the development of an international level theme/amusement park at Srinagar, J&K through PPP mode on 12th September, 2024.

viii. DPE sent "no objection" on the proposal of North Eastern Handicrafts & Handlooms Development Corporation (NEHHDC) for conversion of Government of India loan of Rs. 22.49 crore and outstanding interest of Rs. 28.26 crore into equity and subsequent writing off on 17th September, 2024.

ix. DPE sent its comments on CEE Note on setting up of Special Purpose Vehicle (SPV) for Civil Aircraft Manufacturing in India - VIMANA (Vehicle for Indian Manufactured Aircraft) on 30th September, 2024.

x. DPE sent its consent on "Exercise of delegated powers relating to establishing financial JVs and Wholly Owned Subsidiaries (WoS) by the Board of Maharatna, Navratna and Miniratna CPSEs - amendment to DPE OM 18(6)/2016-MGMT dated 10.08.2016" on 17th September, 2024.

xi. The incumbency and vacancy position for Independent Directors (IDs) on the Board of CPSEs as on 30th September, 2024: -

Independent Director (IDs) required: - 748

In position: - 356

Vacancy as on 30.09.2024: - 392

3. MoU Assessment of CPSEs:

-

- i. Review of the MoUs for the year 2024-25 have been completed for all 91 MoU-signing CPSEs.

4. Inter-Ministerial Meetings and CCEA/Cabinet Notes:

- i. 05 meetings of the Inter-Ministerial (IMC) were held during the month of September, 2024 to review the progress of closure of CPSEs approved by GoI for M/o Heavy Industries, D/o Chemicals and Petro-Chemicals, D/o Pharmaceuticals, M/o Textiles and D/o Defence Production.

- ii. A meeting was held on 05.09.2024 with Securities Board Exchange of India (SEBI) to expedite the delisting process of Scooter India Ltd and Hindustan Fluorocarbon Ltd, CPSEs approved for closure.

- iii. A meeting was held on 09.09.2024 with D/o Revenue/ CBDT to resolve the issue of pending NoC from Income Tax Department in case of Scooter India Ltd. and Bharat Pumps and Compressors Ltd., CPSEs approved for closure.

- iv. A meeting was held on 11.09.2024 with State Govt. of West Bengal to resolve the land related disputes with State Govt of West Bengal pertaining to CPSEs under closure.

- v. A meeting was held on 11.09.2024 with State Govt. of Telangana to resolve the land related disputes with State Govt of Telangana pertaining to CPSEs under closure.

- vi. 02 CMCDC meetings were attended by DPE during the month.

- vii. Comments were furnished on the following notes/ proposals circulated for inter-ministerial consultation: -

- a) Cabinet Note from Department of Promotion of Industry and Internal Trade on 'Statement on Industrial Policy – Make in India for the World'.

- viii. The following instructions of Department of expenditure were circulated to CPSEs for information and compliance: -

- a. Guidelines for Arbitration and Mediation in Contracts of Domestic Public Procurement.
- b. Revised Manual for Procurement of Goods.

5. Corporate Social Responsibility (CSR):

- i. DPE and UNICEF jointly organized the 3rd regional workshop on CSR with focus on Aspirational Districts of Jharkhand at Ranchi on 30th September and 1st October, 2024. The workshop elicited good response from all stakeholders with more than 120 participants from Aspirational Districts (ADs) of Jharkhand, CSR Nodal officers of CPSEs, NITI Aayog, officers from Government of Jharkhand, Implementing agencies, etc.

6. Capacity Building and I-GOT Portal:

- i. DPE, with the support of NEEPCO Limited organized residential orientation programme for capacity building of Government Directors of CPSEs on 17th and 18th September, 2024 at Shillong. 15 Government Directors nominated on the Boards of various CPSEs participated in the programme in which sessions relating to Role of Government Directors, Improving effectiveness of Audit function in CPSEs, Transformative Board Leadership in CPSEs were taken by eminent Faculty. Presentation on DPE's online portals (AMRCD, CSR, MoU, SPARROW-CPSE, Survey) was also made during the orientation programme.
- ii. DPE organized 1(one) residential training program for Company Secretaries of CPSEs on 26th & 27th September, 2024 at Mysuru with the support of the Institute of Company Secretaries of India. 33 Company Secretaries of various CPSEs attended the program.
- iii. DPE, with the support of Cochin Shipyard Limited organized residential orientation programme for capacity building of Functional Directors of CPSEs on 2nd and 3rd September, 2024 at Kochi. 29 Functional Directors of various CPSEs participated in the programme in which sessions relating to Role of Directors for effective Board, improving effectiveness of Audit function in CPSEs, Transformative Board Leadership, Collaborative leadership in Boards of CPSEs, Vigilance Administration in CPSEs, Arbitration & Mediation in CPSEs were taken by eminent Faculty.
- iv. 67 employees of DPE have completed 1,482 courses on I-GOT portal till 30.9.2024.

7. Monetization of CPSEs: -

- i. A meeting of Inter-Ministerial Group (IMG) was held on 25.09.2024 to discuss the way forward with respect to monetization of reserved portion of 5 properties of MTNL, a CPSE under administrative control of Department of Telecommunication (DoT) to be purchased by BMC (Govt. of Maharashtra) through purchase/ acquire mode having value more than Rs. 100 crore.

8. Status of AMRCD cases:

- i. As per updated status, 188 cases were reported/registered on the portal. 42 cases were rejected at the level of Financial Advisors. 44 cases have been settled and 76 cases are with the Committee of Secretaries for decisions. Remaining 26 cases are pending with Financial Advisors concerned for their scrutiny and approval. Details are at Annexure-A, B & C.
