

Monthly achievements of DPE for the month of May, 2019

1. DPE is conducting MoU Negotiation meetings for the year 2019-20. The Inter-Ministerial Committee (IMC) has finalized targets in respect of 140 CPSEs and exempted 25 CPSEs from signing of MoU for 2019-20.
2. DPE made a presentation before the Committee of Secretaries (CoS) on 9th May 2019 chaired by Cabinet Secretary to review the progress of action points of CPSEs Conclave 2018.
3. DPE and Indian Institute of Corporate Affairs (IICA) jointly organized a two day orientation programme on 9th and 10th May, 2019 at Gangtok for capacity building of Government Directors of CPSEs. 18 Government Directors from various administrative Ministries attended the programme. The topics covered in the programme included Corporate Governance Concepts & Regulatory Framework, Board Effectiveness and Role of Board Committees, Understanding Financial Statements, Sustainability & CSR Corporate Risk Management and Strategy for Competitive Advantage.
4. The meeting of Search Committee was held on 14th May & 17th May, 2019 to consider the proposal for appointment of 94 non-official Directors on the Boards of various CPSEs.
5. DPE organized a two day orientation programme on 27th and 28th May, 2019 at Shillong, Meghalaya for capacity building of non-official Directors of CPSEs. 14 non-official Directors of various CPSEs attended the programme. The participating Directors were sensitized about their role and responsibilities in the context of newly enacted Companies Act, 2013 and other important related issues such as CSR Committee, Audit Committee, Understanding Financial Statements, etc. to facilitate better functioning of the Boards.
6. A five days residential training programme on "Mergers & Acquisitions incl. Disinvestment compliances under Company law and SEBI rules/regulations/guidelines" was organized during 20th May to 24th May, 2019 in Portblair, A&N Island in association with Indian Institute of Corporate Affairs.
7. A three days residential training programme on "Corporate Governance" was organized during 29th May to 31st May, 2019 in Mumbai in association with Institute of Company Secretaries of India.
8. The information on CAPEX of select CPSEs for the month of April, 2019 has been submitted to PMO on 16th May, 2019.