

Monthly achievements of DPE for the month of April, 2018

1. DPE organized the first ever CPSE Conclave on 9th April, 2018 at Vigyan Bhavan, New Delhi in which functional, government and non-official Directors of all CPSEs participated. This event was the culmination of the consultative exercise undertaken for redefining the role and functioning of CPSEs in the context of broad Vision of New India 2022.
2. During this period the Inter-Ministerial Committee (IMC) has finalized MoU 2018-19 targets in respect of 166 CPSEs (98 CPSEs upto previous month).
3. DPE has submitted information for CAPEX of select CPSEs to PMO on 6th April, 2018. Effective monitoring of CAPEX has resulted in achievement of more than 110% of CAPEX target by these CPSEs. Against an aggregate target of Rs.2,17,285 Crore, the CAPEX achievement was Rs.2,41,920 Crore during 2017-18.
4. A three day residential training programme on "GST Implementation-Issues and Challenges" was organized for executives of CPSEs and SLPEs, in association with Management Accounting Research Foundation, Institute of Cost Accountants of India during 25-27th April, 2018 at New Delhi.
5. DPE vide OM dated 11.04.2018 has issued guidelines regarding amendment in the Payment of the Gratuity Act, 1972 and enhancement of ceiling of the payment of gratuity to the employees of CPSEs during the month.
6. The posts of (i) Deputy CVO, Air India Limited, (ii) Executive Director, Rural Electrification Corporation Limited and (iii) CMD, Railtel Corporation of India Limited were exempted from the rule of immediate absorption. The proposals for re-designation of posts of CMD, Hindustan Steelworks Construction Limited (HSCL) as MD, HSCL and MD, Dedicated Freight Corridor Corporation of India Limited (DFCCIL) as CMD, DFCCIL were agreed to.
7. The representatives of DPE attended meetings of Department related Parliamentary Standing Committee on Industry held on 18th April, 2018 and 27th April, 2018 on the issue of Professionalization of Boards of CPSEs. Secretary, DPE also attended the meeting called by Joint Committee on Offices of Profit on 25th April, 2018.
8. DA orders (due w.e.f. 01.04.2018) for, 1987 & 1992, 1997, 2007 and 2017 IDA Pattern of pay scales vide OMs dated 03.04.2018 and DA orders (due w.e.f. 01.01.2018) for CDA Pattern of pay scales (6th CPC & 5th CPC) vide OMs dated 04.04.2018 have been issued during the month.
9. The following arbitration awards have been made by PMA during the month of April, 2018:-
 - (i) Dispute between M/s NBCC (India) Limited and M/s. National Thermal Power Corporation Limited relating to the work of installation, testing and commissioning of complete Cooling Tower Package for Mauda STPPP, Stage-I (2*500MW), Nagpur.

 - (ii) Dispute between M/s NBCC (India) Limited and M/s. National Thermal Power Corporation Limited relating to the work of installation, testing and commissioning of complete Cooling Tower Package for Farakka Super Thermal Power Plant Project, Stage III (1X500 MW) at Farakka, West Bengal.

(iii) Dispute between M/s Container Corporation of India Limited and M/s. Steel Authority of India Limited relating to operating a Consignment Agency Yard involving Transportation, handling & storage of Iron & Steel materials at Fatuha Container Terminal at Fatuha, District Patna, Bihar.

(iv) Dispute between M/s. The Shipping Corporation of India Limited and M/s. Oil & Natural Gas Corporation Limited relating to premature termination of chartering contract of Offshore Supply Vessels by ONGC and compensation for loss suffered there to.

(v) Dispute between M/s Damodar Valley Corporation (DVC) and M/s Oriental Insurance Company Limited (OICL) relating to Mega Risk Insurance Policy.