

1. In pursuance of the decision in the meeting held on 27.6.2016 at PMO, DPE has prepared draft guidelines on "time bound closure of sick/ loss making CPSEs and disposal of their movable and immovable assets" in consultation with Department of Investment and Public Asset Management, Department of Heavy Industry, NITI Aayog and Department of Economic Affairs. The draft guidelines have been circulated on 21.7.2016 to the administrative Ministries/ Departments of CPSEs for comment. After considering the comments/ views of administrative Ministries/ Departments of CPSEs, the draft guidelines have been submitted for approval of the competent authority.
2. On the basis of recommendations of NITI Aayog and decision taken in the meeting taken by Principal Secretary to the Prime Minister on 27th June, 2016, the revised procedure for exercise of delegated power to establish financial joint ventures and subsidiaries by the Boards of Maharatna, Navratna and Miniratna CPSEs was notified to all administrative Ministries/ Departments and concerned stakeholders.
3. DPE has issued an advisory vide OM dated 1st August, 2016 to Ministries/ Departments concerned with CPSEs with a copy to Chief Executives of such CPSEs bringing to their notice, the recommendations of the Group of Secretaries on 'Swachh Bharat and Ganga Rejuvenation' to contribute towards Swachh Bharat under CSR till the Swachh Bharat Mission is achieved.
4. DPE has issued an advisory vide OM dated 1st August, 2016 to Ministries/ Departments with CPSEs with a copy of Chief Executives of all CPSEs regarding observance of transparency and due diligence in the selection and implementation of activities under CSR.
5. Under MoU system, 577 meetings (431 meetings up to previous month) have taken place till 31.8.2016. Standing Committee has completed pre-negotiation for all CPSEs. IMC has finalized MoU 2016-17 targets in respect of 134 CPSEs and exempted 91 CPSEs. MoU target setting in respect of remaining CPSEs would be completed by 10th September, 2016.
6. DPE submitted information for CAPEX of select CPSEs to PMO on 8th August, 2016.
7. DPE has organized a residential training programme of 5 days on "Setting up of Professional Goal Oriented Targets and Performance Evaluation" at Lucknow during the period 8th to 12th August, 2016 in association with Indian Institute of Management, Lucknow for the executive of CPSEs and SLPEs. The training programme was attended by 33 executives of CPSEs and SLPEs.

8. DPE organized a workshop on "Recent Changes in Companies Act, 2013 – IFRS" on 23rd August, 2016 at Bangalore in association with Institute of Chartered Accountants of India for the executive of CPSEs and SLPEs from the States of Karnataka, Telengana and Andhra Pradesh in which 54 executives participated.
9. Three meetings of 3rd Pay Revision Committee were held during the month of August, 2016 with SCOPE and CEOs/ Directors(HRs) of approximately 20 CPSEs to discuss the ways to reduce the litigation cost in CPSEs and for suggestions on various aspects of pay revision.
- 10 An award in the matter of Arbitration between M/s Engineering Projects India Ltd. and M/s RITES Ltd. has been made on 31st August, 2016 by sole Arbitrator, Permanent Machinery of Arbitration, DPE.
