

F. No. 3(2)/2016-MGMT
Government of India
Ministry of Heavy Industries and Public Enterprises
Department of Public Enterprises

Block No.14, CGO Complex,
Lodi Road, New Delhi-110003
Dated the 15th June, 2021

OFFICE MEMORANDUM

Subject: Grading of CPSEs on the basis of their compliance with Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) - regarding

The undersigned is directed to state that under COVID-19 pandemic situations, the Ministry of Corporate Affairs vide their circular dated 3rd May, 2021 (copy enclosed) has relaxed the provisions of intervals between board meetings under Section 173 of Companies Act, 2013 as one-time measure. The gap between two consecutive board meetings has been extended to 180 days from existing provision of 120 days for Quarters April to Jun 2021 and July to September, 2021.

2. It is clarified that such relaxations as notified by Ministry of Corporate Affairs would also be applicable to all CPSEs. The grading report of CPSEs on the basis of their compliance with Guidelines on Corporate Governance for CPSEs may also be compiled accordingly taking into account the relaxations as notified by Ministry of Corporate Affairs.

3. All administrative Ministries/Departments are requested to take note of the above position and advise the CPSEs under their respective administrative jurisdiction accordingly.


(Kranthi Kumar)
Assistant Director
Tel: 24367792

To all administrative Ministries/Departments

Copy to (for necessary action): CMDs/MDs of all CPSEs

General Circular No. 08/2021

F. No. 2/6/2020-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R. P. Road, New Delhi

Dated: 03-05-2021

To

The DGC&A,
All Regional Directors,
All Registrar of Companies,
All Stakeholders.

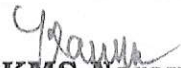
Subject: Gap between two board meetings under section 173 of the Companies Act, 2013 (CA-13) – Clarification – reg.

Sir/Madam,

In view of the difficulties arising due to resurgence of Covid-19 and requests received from stakeholders, it has been decided that the requirement of holding meetings of the Board of the companies within the intervals provided in section 173 of the Companies Act, 2013 (120 days) stands extended by a period of 60 days for first two quarters of Financial Year 2021-22. Accordingly, the gap between two consecutive meetings of the Board may extend to 180 days during the Quarter – April to June 2021 and Quarter – July to September, 2021, instead of 120 days as required in the Companies Act, 2013.

2. This issues with the approval of the competent authority.

Yours faithfully,


(KMS Narayanan)
Assistant Director (policy)

Copy forwarded for information to:-

1. e-governance section and web contents officer to place the circular on MCA website and
2. Guard file.