

**No. BRPSE/2(78)/2010  
Government of India  
Board for Reconstruction of Public Sector Enterprises**

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**Public Enterprises Bhawan,  
Block No. 14, CGO Complex,  
Lodi Road, New Delhi-3**

**Date: 23.2.2010**

**OFFICE MEMORANDUM**

**Subject: 78<sup>th</sup> Meeting of the Board for Reconstruction of Public Sector Enterprises (BRPSE) to be held on 5.3.2010-regarding.**

The undersigned is directed to state that the **78<sup>th</sup> Meeting of BRPSE will be held in Room No.515, 5<sup>th</sup> Floor, Public Enterprises Bhawan, Block No.14, CGO Complex, New Delhi on 5.3.2010 (Friday) at 3.00 PM.** The agenda for the meeting is enclosed.

2. You are requested to kindly make it convenient to attend the meeting.

(V.K. Jindal)  
Director  
Tel: 24362770

Encl.: As stated

**Members of BRPSE**

1. Shri T.S. Vijayaraghavan, Member, BRPSE, 81, Valmiki Street, Tiruvanmiyur, Chennai -600041
2. Shri Arvind Pande, Member, BRPSE, E-148, 1<sup>st</sup> Floor, East of Kailash, New Delhi -110065
3. Prof. Sushil Khanna, Member, BRPSE & Professor, IIM, Kolkata, Joka, D.H. Road, Kolkata - 700104
4. Ms. Sushma Nath, Member, BRPSE & Secretary, Department of Expenditure, Ministry of Finance, North Block, New Delhi-110001
5. Shri Sumit Bose, Member, BRPSE & Secretary, Department of Disinvestment, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003
6. Shri. Bhaskar Chatterjee, Member, BRPSE & Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003

**Permanent Invitees of BRPSE**

7. Shri C. Phunsog, Permanent Invitee, BRPSE & Chairman, Public Enterprises Selection Board, Block No. 14, CGO Complex, New Delhi-110003
8. Shri Arup Roy Choudhury, Permanent Invitee, BRPSE & Chairman, SCOPE, New Delhi -110003
9. Shri R.S. Sharma, Permanent Invitee, BRPSE & Chairman, ONGC, New Delhi -110001

Copy to

1. Secretary( Shri Atul Chaturvedi), Ministry of Steel,Udyog Bhavan, New Delhi with the request to attend the meeting along with the CMD of HSWL (Agenda Item No.2)
2. Special Secretary & Financial Adviser (Shri B.S. Meena), M/o Steel, Udyog Bhawan, New Delhi with the request to attend the meeting (Agenda Item No.2).
3. Secretary (Dr. S. N. Dash), D/o Heavy Industries, Udyog Bhawan, New Delhi with the request to attend the meeting along with the CMD of HPFL & AYCL(Agenda Item No.3 & 4)
4. Additional Secretary & Financial Adviser (Shri Saurabh Chandra), Ministry of Heavy Industries & Public Enterprises, Udyog Bhavan, New Delhi with the request to attend the meeting (Agenda Item No.3&4).
5. The Chief Secretary, Government of Tamilnadu, Secretariat, Chennai-600009 with the request to attend the meeting (Agenda Item No.3)
6. Shri D.S. Kalha, Senior Adviser (Industry), Planning Commission, Yojana Bhavan, New Delhi-110001 with the request to attend the meeting.

(V. K. Jindal)  
Director  
Tel: 24362770

Encl.: As stated

Internal Distribution

Copy to PS to Chairman (BRPSE) and PS to Secretary (BRPSE)

**Government of India**  
**Board for Reconstruction of Public Sector Enterprises**  
*78<sup>th</sup> meeting of BRPSE to be held on 5.3.2010 (Friday) at 3.00 PM*

**AGENDA**

**1. Confirmation of minutes of the 77<sup>th</sup> Meeting of BRPSE held on 4.2.2010**

The minutes of the 77<sup>th</sup> meeting held on 4.2.2010 have been circulated vide OM No. BRPSE /2 (77)/2010 dated 18.2.2010

**2. Consideration of the present status of the implementation of the recommendations of BRPSE on the revival of Hindustan Steelworks Construction Ltd. (HSWL) (Time: 3.00PM to 3.20 PM)**

The Board considered the revival proposal of Hindustan Steelworks Construction Ltd in its 58<sup>th</sup> meeting held on 13.5.2008 and recommended, inter alia, a revival package for HSWL envisaging cash assistance of Rs.589.76 crores and non-cash assistance of Rs.970.60 crores for revival of HSWL.

**3. Consideration of the business plan of Hindustan Photo Films manufacturing Company Ltd. (HPFL) on the proposal on the future of HPFL. (Time: 3.20PM to 3.50 PM)**

The present status of the recommendations of the Board on the proposal on the future of HPFL was last considered by BRPSE in its 76<sup>th</sup> meeting held on 22.12.2009 and advised DHI/HPFL to submit a comprehensive revival plan with its business plan within two months for its consideration after taking into account the issues such as (i) sanction of Rs.30 crores for working capital to HPFL, and (ii) incorporating the concession and reliefs package extended by Government of Tamilnadu on various concessions and reliefs asked by HPFL. It was further mentioned that the Board would also like to have the representative of Government of Tamilnadu in the meeting while considering the proposal of the company.”

**4. Consideration of the implementation of the revival package sanctioned by the Government to Andrew Yule & Co. Ltd.(AYCL) and its post revival performance. AYCL will make a presentation; inter alia, about the present status of implementation of the approval of Government and on post revival performance along with the future outlook/performance of the company: (Time: 3.50PM to 4.20 PM)**

The Board considered the revival proposal of AYCL submitted by D/o Heavy Industries in its 36<sup>th</sup> meeting held on 9.5.2006 and recommended, inter alia, a rehabilitation scheme of Rs.655.49 crores involving cash infusion of Rs. 146.62 crores. Based on the recommendations of the BRPSE, Government had approved a revival package of Rs.457.14 on 22.2.2007 for revival of AYCL with the direction that the issue of infusion of funds by GOI or by Joint Venture or a Strategic Partner will be sorted out by M/o of Finance and the M/o Heavy Industries.

**5. Any other item(s) with the permission of the Chair.**

