

# Public Enterprises SURVEY 2021-22

ANNUAL REPORT ON  
THE PERFORMANCE  
OF OPERATING CPSEs

Volume-II



सत्यमेव जयते

Government of India  
Ministry of Finance  
Department of Public Enterprises  
New Delhi



भारत 2023 INDIA







# Public Enterprises Survey 2021-22

## Volume-II

Government of India  
Ministry of Finance  
Department of Public Enterprises

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# **AGRICULTURE**

## **Public Enterprises Survey 2021-22**



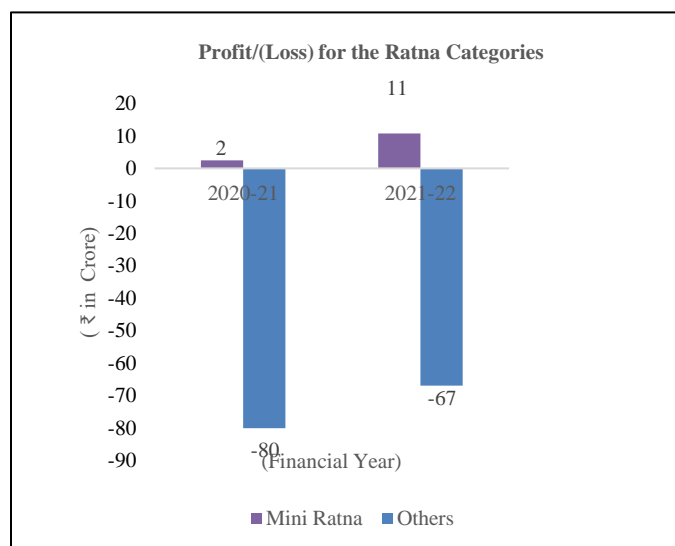
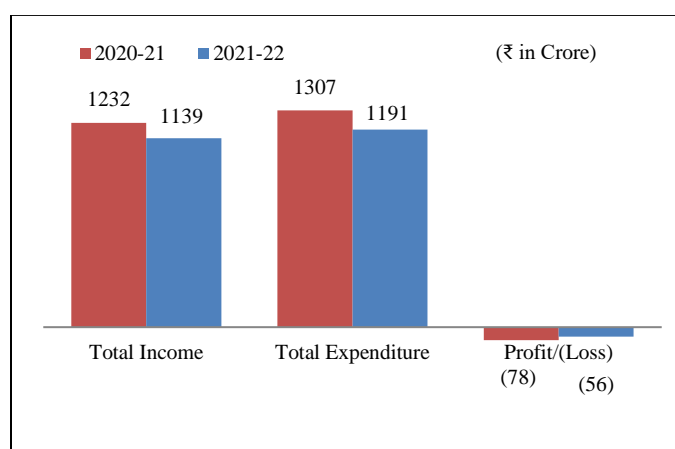
## Agro Based Industries

As on 31.03.2022, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The names of these enterprises along with their year of incorporation are presented below: -

Sl. No.	Enterprise	Year of Incorporation
1	HPCL Biofuels Ltd.	2009
2	National Seeds Corporation Ltd.	1963
3	<b>Non Operating/Under Closure/Under Liquidation</b> Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.	-

2. The enterprises coming under this group are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 2 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance :

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1232</b>	<b>1139</b>
Revenue from Operations (net)	1197	1106
Other Income	35	33
<b>Total Expenditure</b>	<b>1307</b>	<b>1191</b>
Power and Fuel	19	20
Materials Consumed (incl. stores & spares)	160	192
Employee Benefit Expenses	149	146
Depreciation and Amortisation	46	46
Finance Cost	43	26
Exceptional and Extraordinary items	-1	-1
Other Expenditure	890	761
<b>Profit before tax</b>	<b>-75</b>	<b>-52</b>
Tax Provisions	2	4
Profit after tax from continuing operations	-78	-56
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-78</b>	<b>-56</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>2013</b>	<b>1986</b>
Total Share Holders funds	926	875
Share Capital	1036	1044
<b>Total Non-Current Liabilities</b>	<b>338</b>	<b>333</b>
Long Term Borrowings	136	103
<b>Total Current Liabilities</b>	<b>749</b>	<b>778</b>
<b>Total Assets</b>	<b>2013</b>	<b>1986</b>
<b>Total Non-Current Assets</b>	<b>758</b>	<b>739</b>
Net Fixed Assets (incl. Capital Work in Progress)	687	661
Investment	37	40
<b>Total Current Assets</b>	<b>1254</b>	<b>1247</b>
Cash and Bank balances	105	61
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1172	1147
Capital Employed	1062	978
Net Worth	926	875
EBITDA	13	19
Asset Turnover Ratio	0.60	0.57
Contribution to Central Exchequer	24	10
Dividend declared/paid	9	1
Net Profit Margin (%)	-6.30	-4.94
Operating Margin (%)	-2.75	-2.44
Return on Networth (%)	-8.39	-6.42
Return on Assets (%)	-3.86	-2.83
Return on Capital Employed (%)	-3.03	-2.66
Debt/Equity Ratio (times)	0.15	0.12
Sales/Capital Employed (%)	112.75	113.02



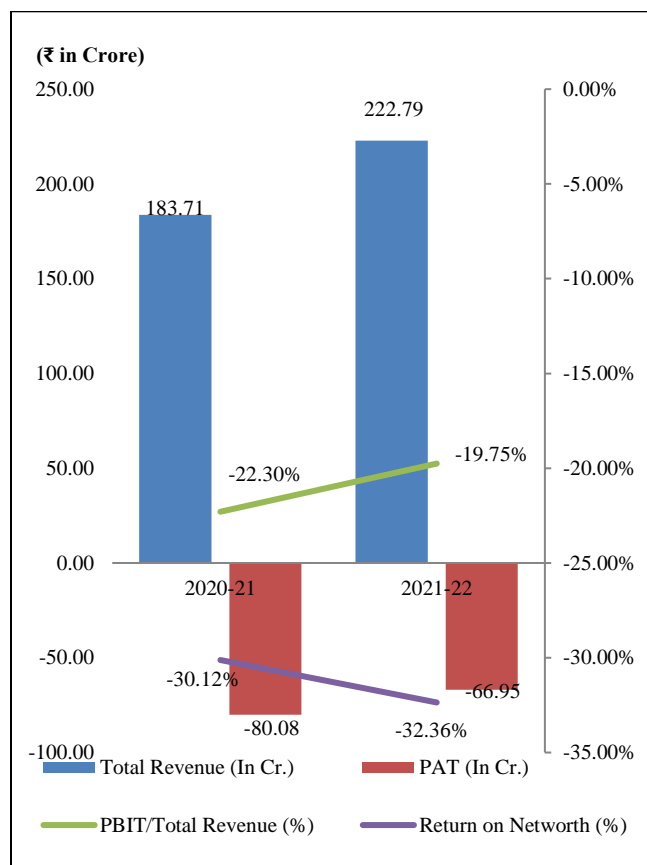
Date of incorporation	16.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Agro Based Industries
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Patna
No. of employees (as on 31.3.2022)	715
Credit Rating/Agency	AA- / India Ratings

**Industrial / Business Operations:**

HPCL Biofuels Ltd. (HBL) is engaged in production of Sugar, Ethanol and Co-gen power generation from biomass.

**Strategic Issues / Future Outlook:**

Maximizing of Ethanol Production for supply to Oil Marketing Companies for blending with petrol.

**Performance Highlights:**

**Snapshot of Financial Performance :**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>18371</b>	<b>22279</b>
Revenue from Operations (net)	18195	22007
Other Income	176	272
<b>Total Expenditure</b>	<b>26379</b>	<b>28974</b>
Power and Fuel	685	637
Materials Consumed (incl. stores & spares)	13014	16258
Employee Benefit Expenses	2529	2768
Depreciation and Amortisation	2823	2821
Finance Cost	3912	2294
Exceptional and Extraordinary items	-1	-71
Other Expenditure	3417	4267
<b>Profit before tax</b>	<b>-8008</b>	<b>-6695</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-8008	-6695
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-8008</b>	<b>-6695</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>68267</b>	<b>64110</b>
Total Share Holders funds	26585	20691
Share Capital	97895	98673
<b>Total Non-Current Liabilities</b>	<b>16678</b>	<b>13427</b>
Long Term Borrowings	13504	10326
<b>Total Current Liabilities</b>	<b>25004</b>	<b>29992</b>
<b>Assets</b>	<b>68267</b>	<b>64110</b>
<b>Total Non-Current Assets</b>	<b>48257</b>	<b>46343</b>
Net Fixed Assets (incl. Capital Work in Progress)	48247	46302
Investment	0	0
<b>Total Current Assets</b>	<b>20010</b>	<b>17767</b>
Cash and Bank balances	43	118

KEY INDICATORS	2020-21	2021-22
Financial Investment	111399	108999
Capital Employed	40089	31017
Net Worth	26585	20691
EBITDA	-1274	-1651
Asset Turnover Ratio	0.26	0.34
Contribution to Central Exchequer	261	249
Dividend declared/paid	0	0
Net Profit Margin (%)	-43.59	-30.05
Operating Margin (%)	-22.52	-20.32
Return on Net worth (%)	-30.12	-32.36
Return on Assets (%)	-11.73	-10.44
Return on Capital Employed (%)	-10.22	-14.19
Debt/Equity Ratio (times)	0.51	0.50
Sales/Capital Employed (%)	45.39	70.95

Date of incorporation	19.03.1963
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Cooperation & Farmers Welfare)
Cognate Group	Agro based Industries
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1322
Credit Rating/Agency	-

#### Industrial / Business Operations:

National Seeds Corporation Limited undertakes production of certified seeds of nearly 567 varieties of 78 crops through its 11603 registered seed growers and farms. The Company operates from its 11 Regional Offices, 5 Central State farms and 48 Area Offices spread across India.

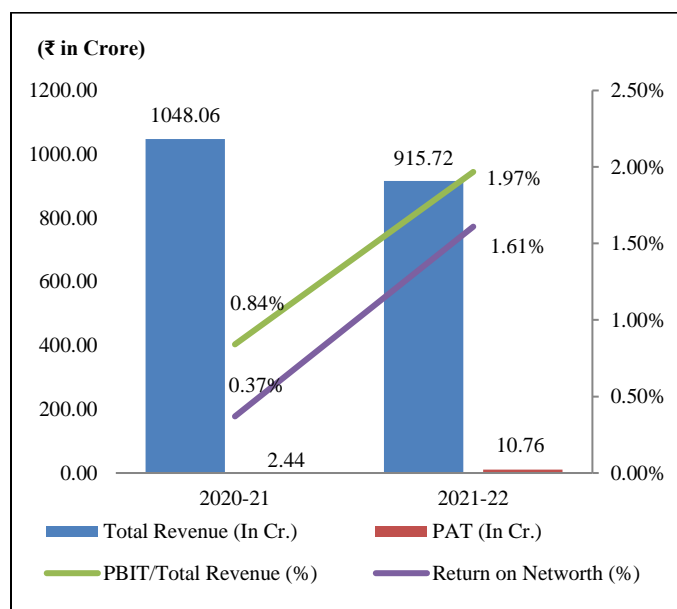
#### Strategic Issues / Future Outlook:

National Seeds Corporation plays a key role in the implementation of various schemes of the Government of India like National Food Security Mission (NFSM), Mission for Integrated Development of Horticulture (MIDH).

#### Financial Performance:

The company has furnished provisional data for F.Y. 2021-22. The increase in profit during F.Y 2021-22 is due to the change in accounting treatment of Production Subsidy.

#### Performance Highlights:



#### Snapshot Of Financial Performance :

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>104806</b>	<b>91572</b>
Revenue from Operations (net)	101518	88580
Other Income	3288	2992
<b>Total Expenditure</b>	<b>104345</b>	<b>90101</b>
Power and Fuel	1224	1392
Materials Consumed (incl. stores & spares)	3029	2942
Employee Benefit Expenses	12377	11847
Depreciation and Amortisation	1756	1792
Finance Cost	420	331
Exceptional and Extraordinary items	-79	-31
Other Expenditure	85618	71828
<b>Profit before tax</b>	<b>461</b>	<b>1471</b>
Tax Provisions	217	395
Profit after tax from continuing operations	244	1076
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>244</b>	<b>1076</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>132992</b>	<b>134504</b>
Total Share Holders funds	65990	66826
Share Capital	5732	5732
<b>Total Non-Current Liabilities</b>	<b>17079</b>	<b>19850</b>
Long Term Borrowings	93	0
<b>Total Current Liabilities</b>	<b>49923</b>	<b>47828</b>
<b>Assets</b>	<b>132992</b>	<b>134504</b>
<b>Total Non-Current Assets</b>	<b>27556</b>	<b>27537</b>
Net Fixed Assets (incl. Capital Work in Progress)	20469	19836
Investment	3710	4046
<b>Total Current Assets</b>	<b>105436</b>	<b>106967</b>
Cash and Bank balances	10505	5989

KEY INDICATORS	2020-21	2021-22
Financial Investment	5825	5732
Capital Employed	66083	66826
Networth	65990	66826
EBITDA	2558	3563
Asset Turnover Ratio	0.77	0.68
Contribution to Central Exchequer	2100	800
Dividend declared/paid	898	73
Net Profit Margin (%)	0.23	1.18
Operating Margin (%)	0.79	2
Return on Networth (%)	0.37	1.61
Return on Assets (%)	0.18	0.80
Return on Capital Employed (%)	1.33	2.70
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	153.62	132.55

# **MINING AND EXPLORATION**





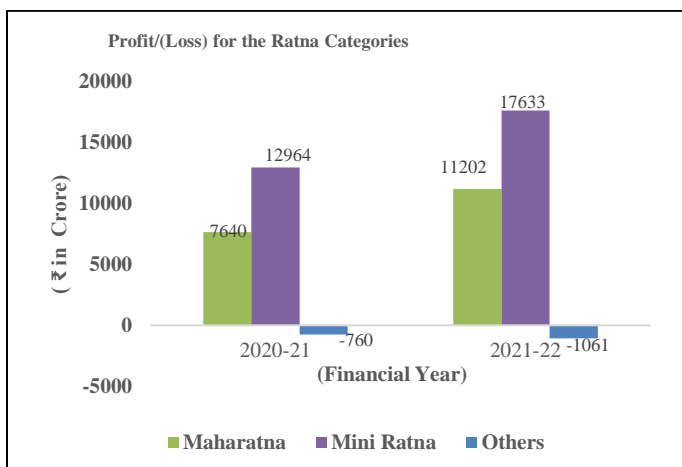
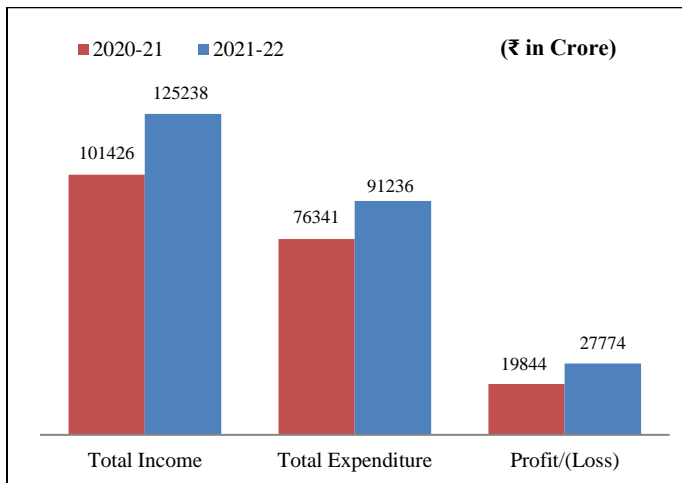
## Coal

As on 31.03.2022, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal group. The name of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Bharat Coking Coal Ltd.	1972
2	Central Coalfields Ltd.	1956
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Mahanadi Coalfields Ltd.	1992
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Western Coalfields Ltd.	1975

2. The enterprises coming under this group are mainly engaged in producing and selling coal such as coking coal, non-coking coal and lignite.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>101426</b>	<b>125238</b>
Revenue from Operations (net)	90086	110563
Other Income	11340	14675
<b>Total Expenditure</b>	<b>76341</b>	<b>91236</b>
Power and Fuel	2535	2636
Materials Consumed (incl. stores & spares)	7744	9409
Employee Benefit Expenses	38039	40129
Depreciation and Amortisation	3702	4401
Finance Cost	741	600
Exceptional and Extraordinary items	0	0
Other Expenditure	23579	34060
<b>Profit before tax</b>	<b>25084</b>	<b>34003</b>
Tax Provisions	5240	6228
Profit after tax from continuing operations	19844	27774
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>19844</b>	<b>27774</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>171753</b>	<b>186969</b>
Total Share Holders funds	45284	52889
Share Capital	16236	18287
<b>Total Non-Current Liabilities</b>	<b>73338</b>	<b>75699</b>
Long Term Borrowings	2097	155
<b>Total Current Liabilities</b>	<b>53131</b>	<b>58381</b>
<b>Total Assets</b>	<b>171753</b>	<b>186969</b>
<b>Total Non-Current Assets</b>	<b>85525</b>	<b>94351</b>
Net Fixed Assets (incl. Capital Work in Progress)	49080	55034
Investment	14774	14565
<b>Total Current Assets</b>	<b>86228</b>	<b>92618</b>
Cash and Bank balances	16830	28376
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	18333	18442
Capital Employed	47381	53045
Net Worth	45016	53431
EBITDA	29528	39004
Asset Turnover Ratio	0.61	0.70
Contribution to Central Exchequer	38661	42319
Dividend declared/paid	15069	21395
Net Profit Margin (%)	19.57	22.18
Operating Margin (%)	28.67	31.30
Return on Networth (%)	44.08	51.98
Return on Assets (%)	11.55	14.85
Return on Capital Employed (%)	54.51	65.23
Debt/Equity Ratio (times)	0.05	0.00
Sales/Capital Employed (%)	190.13	208.43

Date of incorporation	01.01.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Dhanbad
No. of regular employees (as on 31.03.2022)	39156
Credit Rating/Agency	-

#### Industrial / Business Operations:

The company is engaged in extraction of coking and non – coking coal for supply to steel plants and power houses, fertilizer plants, cement and another sectors, from its 119 coal mines (66 underground, 53 opencast) spread over 270 sq. km.

#### Strategic Issues / Future Outlook:

BCCL has been showing a downward trend in coal production every year since 2016-17 but the same downward trend has been arrested in 2021-22. A new washery, Madhuband with a capacity of 5.0 Mill Te Per annum (MTPA) has been inaugurated by the Honble Minister of Coal, Mines & Parliamentary Affairs, Govt. of India, and is currently under trial run.

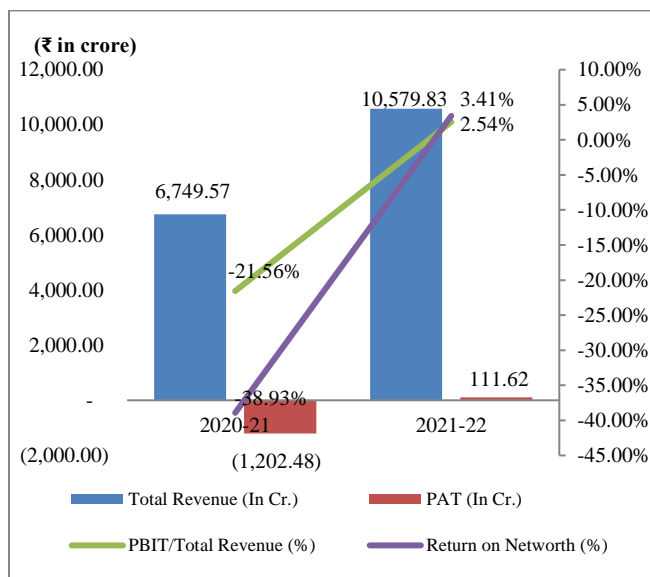
#### Significant Events:

During the year, the company achieved production of 30.51 MT against the target of 30.00 MT and Off-take of 32.25 MT against the target of 32.00 MT.

#### Financial Performance:

Company has been turned into profits in FY 2021-22 on account of increased production and sale of coal and coal products.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>674957</b>	<b>1057983</b>
Revenue from Operations (net)	656729	1012786
Other Income	18228	45197
<b>Total Expenditure</b>	<b>832663</b>	<b>1038852</b>
Power and Fuel	22542	24410
Materials Consumed (incl. stores & spares)	47509	63463
Employee Benefit Expenses	556572	578832
Depreciation and Amortisation	21386	31548
Finance Cost	12169	7775
Exceptional and Extraordinary items	0	0
Other Expenditure	172485	332824
<b>Profit before tax</b>	<b>-157706</b>	<b>19131</b>
Tax Provisions	-37458	7969
Profit after tax from continuing operations	-120248	11162
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-120248</b>	<b>11162</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1242851</b>	<b>1116688</b>
Total Share Holders funds	308881	327377
Share Capital	465700	465700
<b>Total Non-Current Liabilities</b>	<b>196902</b>	<b>197840</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>737068</b>	<b>591471</b>
<b>Total Assets</b>	<b>1242851</b>	<b>1116688</b>
<b>Total Non-Current Assets</b>	<b>554989</b>	<b>578896</b>
Net Fixed Assets (incl. Capital Work in Progress)	369266	396479
Investment	0	0
<b>Total Current Assets</b>	<b>687862</b>	<b>537792</b>
Cash and Bank balances	17566	62457

KEY INDICATORS	2020-21	2021-22
Financial Investment	465700	465700
Capital Employed	308881	327377
Net Worth	308881	327377
EBITDA	-124151	58454
Asset Turnover Ratio	0.54	0.90
Contribution to Central Exchequer	107518	166645
Dividend declared/paid	0	0
Net Profit Margin (%)	-17.82	1.06
Operating Margin (%)	-22.16	2.66
Return on Networth (%)	-38.93	3.41
Return on Assets (%)	-9.68	1
Return on Capital Employed (%)	-47.12	8.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	212.62	309.36



Date of incorporation	05.09.1956
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna – I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of regular employees (as on 31.03.2022)	35861
Credit Rating/Agency	-

#### Industrial / Business Operations:

Central Coalfields Limited (CCL) is engaged in production and sale of coal (including washed Coal) through its operating mines such as Underground Mines, Open Cast Mines and Washeries (Coking Coal & Non- Coking Coal).

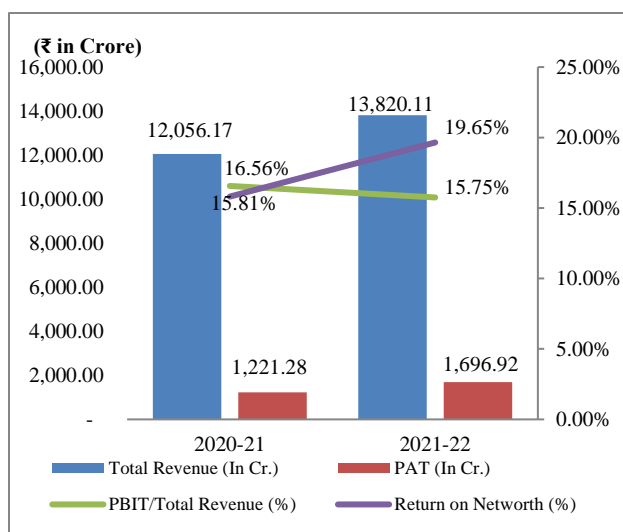
#### Strategic Issues / Future Outlook:

Capacity Expansion in 3 mines have been carried out and for opening of one new mine under MDO mode, total 4 Nos. of PR approved. Expansions in 8 mines have been carried out. For diversification, CHP-SILO Projects under FMC-I and II approved/expedited.

#### Significant Events/Financial performance:

- MDO agreement for three projects i.e. KBP OC, Chandragupta and Piparwar Ph I UG have already been executed whereas MDO for 3 projects are in pipeline. Another 9 projects have been identified for execution under MDO mode.
- One mine has been identified for highwall mining and two other mines are under conceptualization.
- Two UG mines i.e Central Saunda UG and Khas Karanpura UG are under conceptualization and one underground mine is in pipeline for operation of coal mining in Revenue Sharing basis.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1205617</b>	<b>1382011</b>
Revenue from Operations (net)	1176489	1348642
Other Income	29128	33369
<b>Total Expenditure</b>	<b>1014299</b>	<b>1172538</b>
Power and Fuel	23664	26155
Materials Consumed (incl. stores & spares)	73039	85515
Employee Benefit Expenses	523270	547562
Depreciation and Amortisation	55446	64755
Finance Cost	8389	8177
Exceptional and Extraordinary items	0	0
Other Expenditure	330491	440374
<b>Profit before tax</b>	<b>191318</b>	<b>209473</b>
Tax Provisions	69190	39781
Profit after tax from continuing operations	122128	169692
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>122128</b>	<b>169692</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1939997</b>	<b>2071135</b>
Total Share Holders funds	754853	841198
Share Capital	94000	94000
<b>Total Non-Current Liabilities</b>	<b>549809</b>	<b>576148</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>635335</b>	<b>653789</b>
<b>Total Assets</b>	<b>1939997</b>	<b>2071135</b>
<b>Total Non-Current Assets</b>	<b>1037597</b>	<b>1191780</b>
Net Fixed Assets (incl. Capital Work in Progress)	694998	723206
Investment	6463	34553
<b>Total Current Assets</b>	<b>902400</b>	<b>879355</b>
Cash and Bank balances	121338	207795
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	94000	94000
Capital Employed	754853	841198
Net Worth	772261	863745
EBITDA	255153	282405
Asset Turnover Ratio	0.67	0.69
Contribution to Central Exchequer	338561	357565
Dividend declared/paid	0	78208
Net Profit Margin (%)	10.13	12.28
Operating Margin (%)	16.97	16.14
Return on Networth (%)	15.81	19.65
Return on Assets (%)	6.30	8.19
Return on Capital Employed (%)	26.46	25.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	155.86	160.32

Date of incorporation	14.06.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Holding
Share of Central Government	66.13 %
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	1467
Credit Rating/Agency	-

#### Industrial / Business Operations:

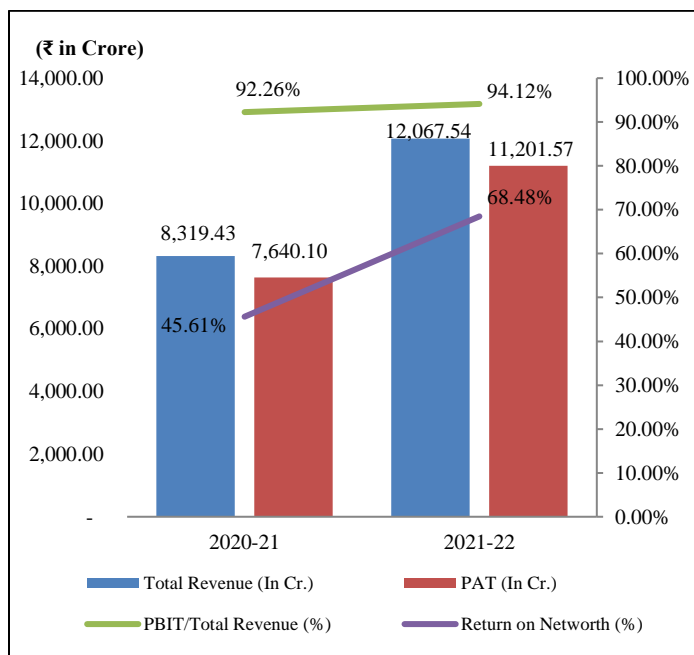
CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and byproducts and to explore, produce, sell and distribute coal through its 11 subsidiaries companies.

#### Future Outlook/Financial Performance:

A roadmap had been prepared to project production plan in medium term wherein CIL has envisaged 1 Billion Tonne (BT) coal production in 2023-24.

Overall Profit has been increased due to Apex Charges Rate Revision and dividend received from Subsidiaries.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>831943</b>	<b>1206754</b>
Revenue from Operations (net)	64025	113192
Other Income	767918	1093562
<b>Total Expenditure</b>	<b>64545</b>	<b>71070</b>
Power and Fuel	847	842
Materials Consumed (incl. stores & spares)	224	119
Employee Benefit Expenses	44390	43884
Depreciation and Amortisation	1967	2083
Finance Cost	159	150
Exceptional and Extraordinary items	0	0
Other Expenditure	16958	23992
<b>Profit before tax</b>	<b>767398</b>	<b>1135684</b>
Tax Provisions	3388	15527
Profit after tax from continuing operations	764010	1120157
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>764010</b>	<b>1120157</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>2249627</b>	<b>2244030</b>
<b>Total Share Holders funds</b>	<b>1675171</b>	<b>1635795</b>
Share Capital	616273	616273
<b>Total Non-Current Liabilities</b>	<b>524373</b>	<b>559963</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>50083</b>	<b>48272</b>
<b>Assets</b>	<b>2249627</b>	<b>2244030</b>
<b>Total Non-Current Assets</b>	<b>1829472</b>	<b>1893541</b>
Net Fixed Assets (incl. Capital Work in Progress)	52419	58360
Investment	1313286	1315790
<b>Total Current Assets</b>	<b>420155</b>	<b>350489</b>
Cash and Bank balances	23027	62969
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	616273	616273
Capital Employed	1675171	1635795
Net Worth	1675171	1635795
EBITDA	769524	1137917
Asset Turnover Ratio	0.37	0.54
Contribution to Central Exchequer	513254	626974
Dividend declared/paid	770343	1078479
Net Profit Margin (%)	91.83	92.82
Operating Margin (%)	1198.84	1003.46
Return on Network (%)	45.61	68.48
Return on Assets (%)	33.96	49.92
Return on Capital Employed (%)	45.82	69.44
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.82	6.92

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Sanctoria
No. of regular employees (as on 31.03.2022)	52935
Credit Rating/Agency	-

#### Industrial / Business Operations:

Eastern Coalfields Limited is engaged in managing all non-coking coal mines in West Bengal & Jharkhand through its 14 areas covering 80 working mines.

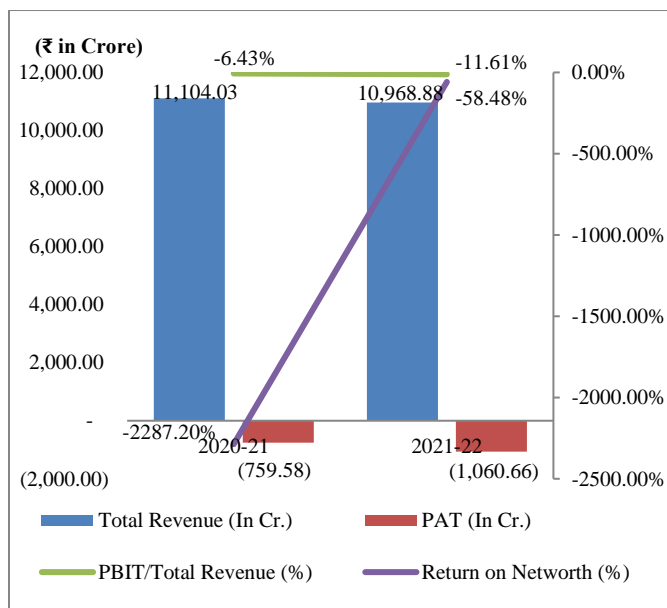
#### Strategic Issues / Future Outlook:

The company aims to continue increasing production, productivity and capitalizing on the significant demand-supply gap for coal in India. As part of the business strategy, the Company has identified its challenges and strategies are being formulated to tackle them.

#### Significant Events/Financial Performance:

Losses in FY 2021-22 are attributed to reduction in Coal production.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1110403</b>	<b>1096888</b>
Revenue from Operations (net)	1071815	1075075
Other Income	38588	21813
<b>Total Expenditure</b>	<b>1201129</b>	<b>1240625</b>
Power and Fuel	44471	43492
Materials Consumed (incl. stores & spares)	72007	78138
Employee Benefit Expenses	778830	798365
Depreciation and Amortisation	49418	52970
Finance Cost	19380	16366
Exceptional and Extraordinary items	0	0
Other Expenditure	237023	251294
<b>Profit before tax</b>	<b>-90726</b>	<b>-143737</b>
Tax Provisions	-14768	-37671
Profit after tax from continuing operations	-75958	-106066
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-75958</b>	<b>-106066</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1550065</b>	<b>1473325</b>
Total Share Holders funds	88882	181371
Share Capital	221845	426942
<b>Total Non-Current Liabilities</b>	<b>654360</b>	<b>465116</b>
Long Term Borrowings	209168	15104
<b>Total Current Liabilities</b>	<b>806823</b>	<b>826838</b>
<b>Total Assets</b>	<b>1550065</b>	<b>1473325</b>
<b>Total Non-Current Assets</b>	<b>679130</b>	<b>805627</b>
Net Fixed Assets (incl. Capital Work in Progress)	481806	550745
Investment	8	8
<b>Total Current Assets</b>	<b>870935</b>	<b>667698</b>
Cash and Bank balances	151166	188003
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	431013	442046
Capital Employed	298050	196475
Net Worth	3321	181371
EBITDA	-21928	-74401
Asset Turnover Ratio	0.71	0.73
Contribution to Central Exchequer	186899	165919
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.84	-9.67
Operating Margin (%)	-6.66	-11.85
Return on Networth (%)	-2287.2	-58.48
Return on Assets (%)	-4.90	-7.20
Return on Capital Employed (%)	-23.94	-64.83
Debt/Equity Ratio (times)	62.98	0.08
Sales/Capital Employed (%)	359.61	547.18



Date of incorporation	03.04.1992
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Nagpur
No. of regular employees (as on 31.03.2022)	21863
Credit Rating/Agency	-

#### Industrial / Business Operations:

Mahanadi Coalfields Limited (MCL) is engaged in the production and sale of coal and in other allied activities.

#### Strategic Issues / Future Outlook:

The company has completed 52 KMs long railway line from Basundhara Area (Sardegga Siding) to Jharsuguda Railway Station to augment the Coal transportation. MCL has also taken up Doubling of the above rail line along with Barpali Bulb with four RLS and three SILOs to cope up the evacuation capacity, with the increase of coal production from Basundhara Area.

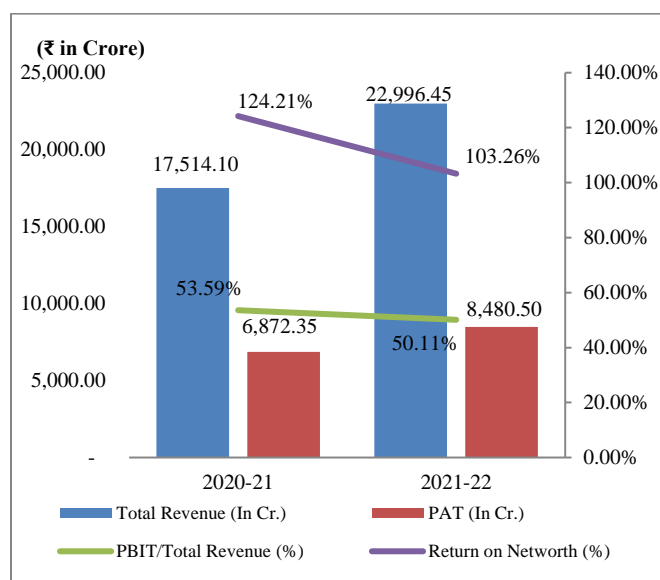
MCL is going to construct Ground mounted 50 MW Solar power plant as a part of renewable energy.

Further, construction of Balaram-Angul link railway line is at the verge of completion which will facilitate unidirectional movement of empty rail rakes from Angul side and the loaded rakes will be evacuated through Talcher side.

#### Significant Events/Financial Performance:

Profits significantly increased mainly due to increase in coal production and despatch by 13.62% and 20.55% respectively. Highest ever coal Off-take of 176.16 MT, registering a growth of 30.16 MT as compared to last year.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1751410</b>	<b>2299645</b>
Revenue from Operations (net)	1649233	2181219
Other Income	102177	118426
<b>Total Expenditure</b>	<b>819731</b>	<b>1153403</b>
Power and Fuel	15330	16327
Materials Consumed (incl. stores & spares)	88340	99207
Employee Benefit Expenses	318750	361970
Depreciation and Amortisation	58340	72386
Finance Cost	6838	6113
Exceptional and Extraordinary items	0	0
Other Expenditure	332133	597400
<b>Profit before tax</b>	<b>931679</b>	<b>1146242</b>
Tax Provisions	244444	298192
Profit after tax from continuing operations	687235	848050
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>687235</b>	<b>848050</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3300476</b>	<b>4039063</b>
Total Share Holders funds	553304	821255
Share Capital	66184	66184
<b>Total Non-Current Liabilities</b>	<b>2012878</b>	<b>2054985</b>
Long Term Borrowings	503	431
<b>Total Current Liabilities</b>	<b>734294</b>	<b>1162823</b>
<b>Total Assets</b>	<b>3300476</b>	<b>4039063</b>
<b>Total Non-Current Assets</b>	<b>1310521</b>	<b>1570850</b>
Net Fixed Assets (incl. Capital Work in Progress)	1045518	1329719
Investment	76666	14568
<b>Total Current Assets</b>	<b>1989955</b>	<b>2468213</b>
Cash and Bank balances	826055	1213361
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	66687	66615
Capital Employed	553807	821686
Net Worth	553304	821255
EBITDA	996857	1224741
Asset Turnover Ratio	0.53	0.63
Contribution to Central Exchequer	826602	1006377
Dividend declared/paid	522500	580000
Net Profit Margin (%)	39.24	36.88
Operating Margin (%)	56.91	52.83
Return on Networth (%)	124.21	103.26
Return on Assets (%)	20.82	21
Return on Capital Employed (%)	169.47	140.24
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	297.80	265.46

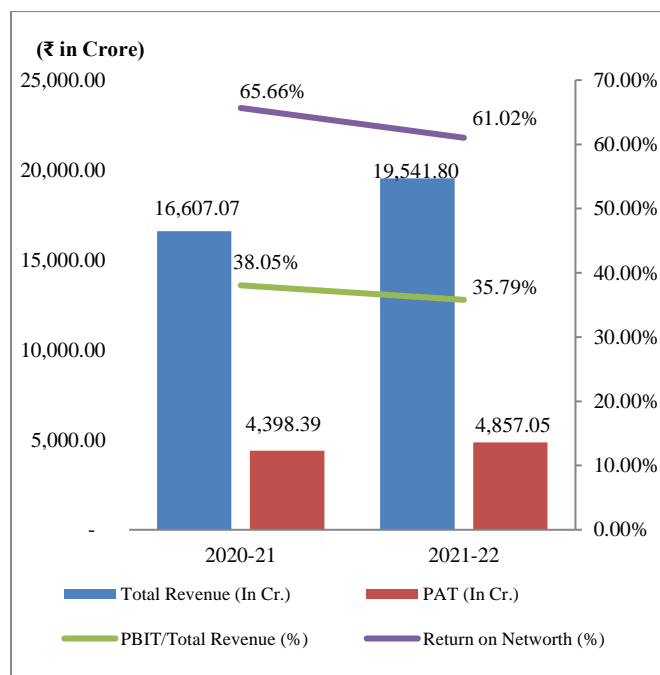
## Northern Coalfields Limited ([www.nclcil.in](http://www.nclcil.in))

Date of incorporation	28.11.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Singrauli
No. of regular employees (as on 31.03.2022)	14228
Credit Rating/Agency	-

### Industrial / Business Operations:

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1660707</b>	<b>1954180</b>
Revenue from Operations (net)	1598842	1898604
Other Income	61865	55576
<b>Total Expenditure</b>	<b>1033929</b>	<b>1260416</b>
Power and Fuel	35703	37064
Materials Consumed (incl. stores & spares)	220757	266746
Employee Benefit Expenses	255359	275942
Depreciation and Amortisation	47486	64408
Finance Cost	5135	5701
Exceptional and Extraordinary items	0	0
Other Expenditure	469489	610555
<b>Profit before tax</b>	<b>626778</b>	<b>693764</b>
Tax Provisions	186939	208059
Profit after tax from continuing operations	439839	485705
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>439839</b>	<b>485705</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>2270249</b>	<b>2551232</b>
Total Share Holders funds	661608	787134
Share Capital	63094	63094
<b>Total Non-Current Liabilities</b>	<b>929487</b>	<b>1054713</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>679154</b>	<b>709385</b>
<b>Total Assets</b>	<b>2270249</b>	<b>2551232</b>
<b>Total Non-Current Assets</b>	<b>836095</b>	<b>964828</b>
Net Fixed Assets (incl. Capital Work in Progress)	679486	781927
Investment	0	0
<b>Total Current Assets</b>	<b>1434154</b>	<b>1586404</b>
Cash and Bank balances	285930	521919

KEY INDICATORS	2020-21	2021-22
Financial Investment	63094	63094
Capital Employed	661608	787134
Net Worth	669873	795942
EBITDA	679399	763873
Asset Turnover Ratio	0.80	0.81
Contribution to Central Exchequer	658362	775648
Dividend declared/paid	214078	359636
Net Profit Margin (%)	26.49	24.85
Operating Margin (%)	39.52	36.84
Return on Networth (%)	65.66	61.02
Return on Assets (%)	19.37	19.04
Return on Capital Employed (%)	95.51	88.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	241.66	241.20

## South Eastern Coalfields Ltd. ([www.secl-cil.in](http://www.secl-cil.in))

Date of incorporation	28.11.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bilaspur
No. of regular employees (as on 31.03.2022)	44578
Credit Rating/Agency	-

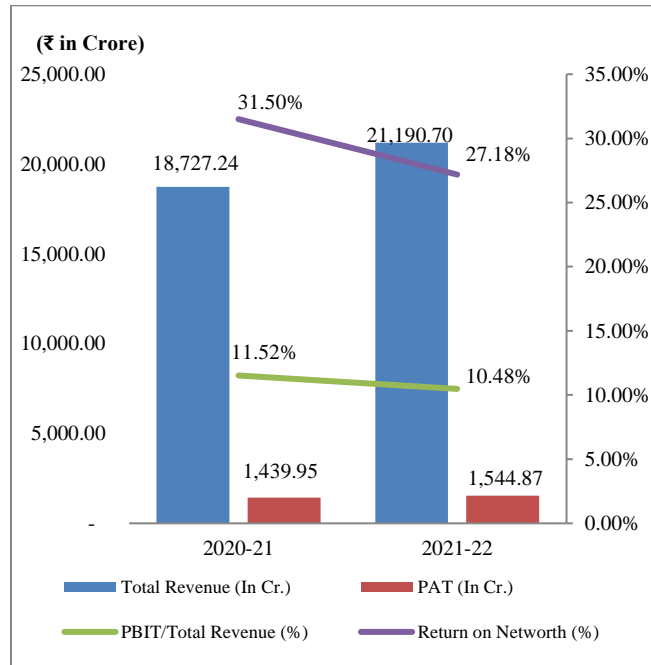
### Industrial / Business Operations:

SECL is engaged in production and selling of coal through its 13 administrative areas grouped into 3 coalfields namely Central India Coalfields (CIC), Korba Coalfields and Mand-Raigarh Coalfields in the state of Chhattisgarh and Madhya Pradesh.

### Future Outlook:

As per 'Mission-1 Billion Tonne Coal of CIL', SECL has been assigned the coal production target of 260 Million Tonnes.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1872724</b>	<b>2119070</b>
Revenue from Operations (net)	1804866	2047635
Other Income	67858	71435
<b>Total Expenditure</b>	<b>1668274</b>	<b>1905336</b>
Power and Fuel	80496	82711
Materials Consumed (incl. stores & spares)	166618	209339
Employee Benefit Expenses	770641	800144
Depreciation and Amortisation	80777	93195
Finance Cost	11317	8277
Exceptional and Extraordinary items	0	0
Other Expenditure	558425	711670
<b>Profit before tax</b>	<b>204450</b>	<b>213734</b>
Tax Provisions	60455	59247
Profit after tax from continuing operations	143995	154487
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>143995</b>	<b>154487</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>3005914</b>	<b>3478860</b>
Total Share Holders funds	430800	544208
Share Capital	66806	66806
<b>Total Non-Current Liabilities</b>	<b>1552451</b>	<b>1676269</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1022663</b>	<b>1258383</b>
<b>Assets</b>	<b>3005914</b>	<b>3478860</b>
<b>Total Non-Current Assets</b>	<b>1358857</b>	<b>1525459</b>
Net Fixed Assets (incl. Capital Work in Progress)	1013596	1132420
Investment	81007	91616
<b>Total Current Assets</b>	<b>1647057</b>	<b>1953401</b>
Cash and Bank balances	207010	429321

KEY INDICATORS	2020-21	2021-22
Financial Investment	66806	66806
Capital Employed	430800	544208
Net Worth	457191	568455
EBITDA	296544	315206
Asset Turnover Ratio	0.63	0.65
Contribution to Central Exchequer	1022278	852555
Dividend declared/paid	0	43223
Net Profit Margin (%)	7.69	7.29
Operating Margin (%)	11.95	10.84
Return on Networth (%)	31.50	27.18
Return on Assets (%)	4.79	4.44
Return on Capital Employed (%)	50.09	40.80
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	418.96	376.26

## Western Coalfields Limited ([www.westerncoal.in](http://www.westerncoal.in))

Date of incorporation	29.10.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna - I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Nagpur
No. of regular employees (as on 31.03.2022)	35741
Credit Rating/Agency	-

### Industrial / Business Operations:

Western Coalfields Limited (WCL) is engaged in mining and marketing of coal. It operates through 54 mines (33 Opencast, 21 Underground mines) spread over 10 areas. Presently, WCL has mining operation spread over in the States of Maharashtra and Madhya Pradesh.

### Strategic Issues / Future Outlook:

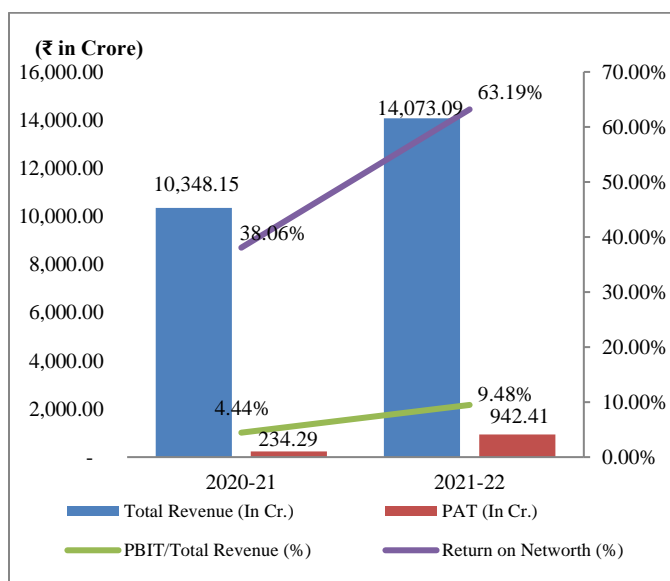
WCL is strategically located in the centre of India. The Company is a major source of coal supplies to power houses and the industries located in Western India in the State of Maharashtra, Goa, Madhya Pradesh, Gujarat & Karnataka.

### Significant Events/Financial Performance:

WCL handled highest Composite Volume of 310.23 M Cum in the concluded Financial Year registering a growth of 8.23% over last year. Improved average sales price also helped in improved revenue and profits.

The Company recorded highest ever coal production, OB Removal and Off take. Further, 3 Project Reports with sanctioned capacity of 3.54 MTY were approved.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1034815</b>	<b>1407309</b>
Revenue from Operations (net)	986607	1379163
Other Income	48208	28146
<b>Total Expenditure</b>	<b>999559</b>	<b>1281336</b>
Power and Fuel	30468	32572
Materials Consumed (incl. stores & spares)	105914	138329
Employee Benefit Expenses	556136	606241
Depreciation and Amortisation	55393	58792
Finance Cost	10741	7471
Exceptional and Extraordinary items	0	0
Other Expenditure	240907	437931
<b>Profit before tax</b>	<b>35256</b>	<b>125973</b>
Tax Provisions	11827	31732
Profit after tax from continuing operations	23429	94241
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>23429</b>	<b>94241</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1616095</b>	<b>1722605</b>
Total Share Holders funds	54888	150582
Share Capital	29710	29710
<b>Total Non-Current Liabilities</b>	<b>913540</b>	<b>984897</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>647667</b>	<b>587126</b>
<b>Total Assets</b>	<b>1616095</b>	<b>1722605</b>
<b>Total Non-Current Assets</b>	<b>945811</b>	<b>904109</b>
Net Fixed Assets (incl. Capital Work in Progress)	570919	530547
Investment	0	0
<b>Total Current Assets</b>	<b>670284</b>	<b>818496</b>
Cash and Bank balances	50935	151765
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	29710	29710
Capital Employed	54888	150582
Net Worth	61558	149129
EBITDA	101390	192236
Asset Turnover Ratio	0.69	0.84
Contribution to Central Exchequer	212668	280169
Dividend declared/paid	0	0
Net Profit Margin (%)	2.26	6.70
Operating Margin (%)	4.66	9.68
Return on Networth (%)	38.06	63.19
Return on Assets (%)	1.45	5.47
Return on Capital Employed (%)	83.80	88.62
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1797.49	915.89





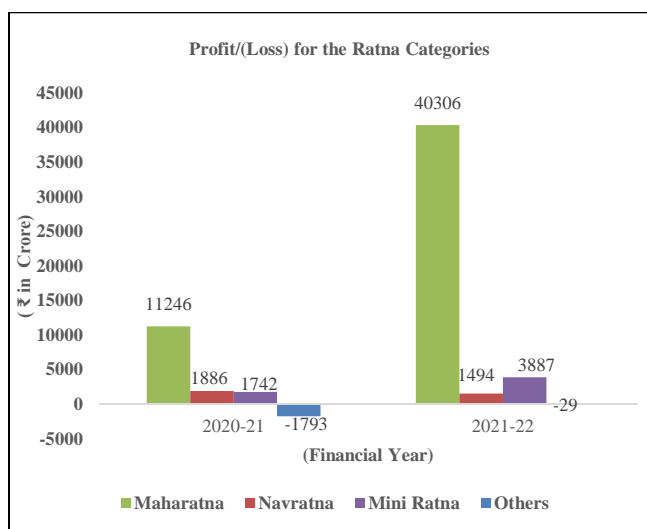
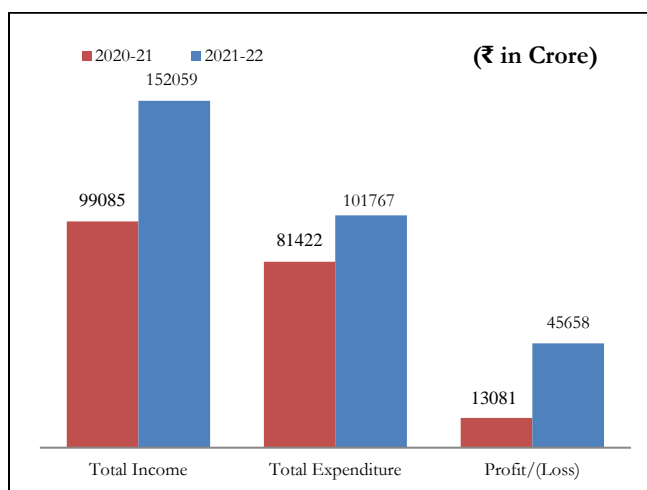
## Crude Oil

As on 31.03.2022, there were 6 Central Public Sector Enterprises (CPSEs) in the Crude Oil group. The names of these enterprises along with their year of incorporation are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Bharat Petro Resources Ltd.	2006
2	Oil & Natural Gas Corporation Ltd.	1993
3	Oil India Ltd.	1959
4	ONGC Videsh Ltd.	1965
5	Prize Petroleum Company Ltd.	1998
	<b>Non Operating/Under Closure/Under Liquidation</b>	-
6	Oil India International Ltd.	

2. The enterprises coming under this group are mainly engaged in the extraction and exploration of crude oil.

3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>99085</b>	<b>152059</b>
Revenue from Operations (net)	89487	142826
Other Income	9598	9233
<b>Total Expenditure</b>	<b>81422</b>	<b>101767</b>
Power and Fuel	363	459
Materials Consumed (incl. stores & spares)	2202	3521
Employee Benefit Expenses	4472	4867
Depreciation and Amortisation	22661	24286
Finance Cost	4332	4504
Exceptional and Extraordinary items	1151	2023
Other Expenditure	46242	62105
<b>Profit before tax</b>	<b>17663</b>	<b>50292</b>
Tax Provisions	4583	4634
Profit after tax from continuing operations	13081	45658
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>13081</b>	<b>45658</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>491170</b>	<b>509825</b>
Total Share Holders funds	286684	326353
Share Capital	28770	29895
<b>Total Non-Current Liabilities</b>	<b>145124</b>	<b>135967</b>
Long Term Borrowings	52358	55538
<b>Total Current Liabilities</b>	<b>59362</b>	<b>47505</b>
<b>Total Assets</b>	<b>491170</b>	<b>509825</b>
<b>Total Non-Current Assets</b>	<b>439937</b>	<b>457625</b>
Net Fixed Assets (incl. Capital Work in Progress)	261103	268158
Investment	131786	138361
<b>Total Current Assets</b>	<b>51233</b>	<b>52201</b>
Cash and Bank balances	7435	6930
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	81127	85432
Capital Employed	339042	381891
Net Worth	260252	294453
EBITDA	45807	81106
Asset Turnover Ratio	0.21	0.30
Contribution to Central Exchequer	8594	20791
Dividend declared/paid	2755	12614
Net Profit Margin (%)	13.20	30.03
Operating Margin (%)	25.87	39.78
Return on Networth (%)	5.03	15.51
Return on Assets (%)	2.66	8.96
Return on Capital Employed (%)	6.49	14.35
Debt/Equity Ratio (times)	0.20	0.19
Sales/Capital Employed (%)	26.39	37.40

Date of incorporation	17.10.2006
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	8
Credit Rating/Agency	-

#### Industrial / Business Operations:

BPRL has participating interest in 18 blocks (9 in India & 9 overseas) along with equity stake in two Russian entities. Out of 9 overseas blocks, five in Brazil, two in United Arab Emirates and one each in Mozambique & Indonesia.

#### Strategic Issues / Future Outlook:

In BM-SEAL-11 Concession in Brazil, the DoC has been submitted to ANP (Brazilian Regulator) in December 2021 and the concessionaires are progressing on finalizing the FDP. In Offshore Area 1, Rovuma Basin, Mozambique, while the construction activities in the 2-Train Golfinho-Atum LNG Project were progressing as per schedule, security incidents in the region led to declaration of Force Majeure at the beginning of the year 2021-22.

#### Significant events:

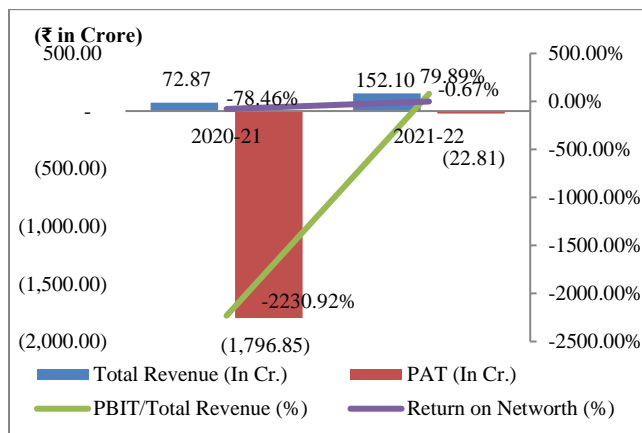
Gas sales from the block to GAIL has commenced in May 2021.

In BPRL's Indian OALP Operated block, CB-ONHP-2017/9 located in onshore Cambay Basin, Gujarat, exploration drilling prospects have been identified.

#### Financial performance:

Company's revenue has been increased on account of booking of TASA income for the first time and increase in crude realization. Further, losses has been significantly reduced as compared to previous year which is due to impairment losses booked in the last FY 2020-21.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

#### STATEMENT OF PROFIT AND LOSS

	2020-21	2021-22
<b>Total Income</b>	<b>7287</b>	<b>15210</b>
Revenue from Operations (net)	6884	14714
Other Income	403	496
<b>Total Expenditure</b>	<b>187744</b>	<b>17500</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1257	881
Depreciation and Amortisation	1535	2746
Finance Cost	17890	14441
Exceptional and Extraordinary items	162066	-5177
Other Expenditure	4996	4609
<b>Profit before tax</b>	<b>-180457</b>	<b>-2290</b>
Tax Provisions	-772	-9
Profit after tax from continuing operations	-179685	-2281
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-179685</b>	<b>-2281</b>

#### BALANCE SHEET

	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>452353</b>	<b>566990</b>
<b>Total Share Holders funds</b>	<b>229012</b>	<b>339233</b>
Share Capital	615000	727500
<b>Total Non-Current Liabilities</b>	<b>210192</b>	<b>219822</b>
Long Term Borrowings	209311	219000
<b>Total Current Liabilities</b>	<b>13149</b>	<b>7935</b>
<b>Assets</b>	<b>452353</b>	<b>566990</b>
<b>Total Non-Current Assets</b>	<b>445166</b>	<b>556969</b>
Net Fixed Assets (incl. Capital Work in Progress)	14303	14099
Investment	426278	520823
<b>Total Current Assets</b>	<b>7187</b>	<b>10021</b>
Cash and Bank balances	4770	5136

#### KEY INDICATORS

	2020-21	2021-22
Financial Investment	824311	946500
Capital Employed	438323	558233
Networth	229012	339233
EBITDA	1034	9720
Asset Turnover Ratio	0.01	0.03
Contribution to Central Exchequer	71	28
Dividend declared/paid	0	0
Net Profit Margin (%)	-2465.83	-15
Operating Margin (%)	-7.28	47.4
Return on Networth (%)	-78.46	-0.67
Return on Assets (%)	-39.72	-0.4
Return on Capital Employed (%)	-37.09	2.18
Debt/Equity Ratio (times)	0.91	0.65
Sales/Capital Employed (%)	1.57	2.64



## Oil & Natural Gas Corporation Ltd.

([www.ONGCIndia.com](http://www ONGCIndia.com))

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Share of Central Government	58.91 %
Share of Holding Company	-
Registered /Corporate office	Delhi
No. of regular employees (as on 31.03.2022)	27165
Credit Rating/Agency	Baa3/ Moody

### Industrial / Business Operations:

ONGC carries out crude oil and natural gas production activities through the business units called Assets; exploration activities are carried out through the business units called Basins. Presently, ONGC have 17 assets and 7 basins including 3 process plants for producing Value added products VAPs.

### Strategic Issues / Future Outlook:

- For reducing import dependency, ONGC plans to aggressively ramp up exploration and production efforts.
- Energy Strategy 2040 provides a set of key strategic imperatives for the ONGC group across various business areas such as Domestic Upstream, International Upstream etc.

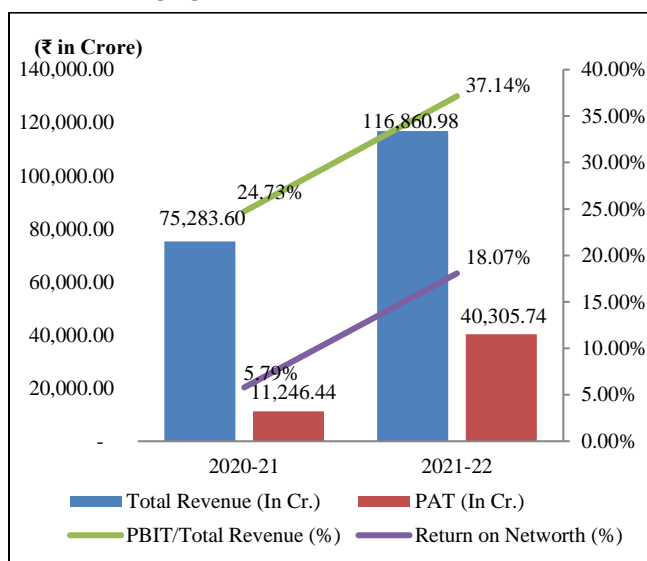
### Significant Events:

- ONGC has discovered ninth basin namely Exploratory well Hatta 3 in Son valley sector of Madhya Pradesh, which produces gas at 62,044 m3 per day
- ONGC eases business procedures and committed procurement worth Rs. 30,000 million in support of Aatmanirbhar Bharat initiative during FY 22.

### Financial Performance:

ONGC profit has been significantly increased on account of increase in Crude oil and Gas prices during FY 2021-22.

### Performance Highlights :



### Snapshot of Financial Performance :

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7528360</b>	<b>11686098</b>
Revenue from Operations	6814109	11034540
Other Income	714251	651558
<b>Total Expenditure</b>	<b>5888081</b>	<b>7582099</b>
Power and Fuel	30130	39466
Materials Consumed (incl. stores & spares)	198073	327246
Employee Benefit Expenses	230725	288771
Depreciation, Amortisation and Impairment	1632738	1754570
Finance Cost	221454	235986
Exceptional and Extraordinary items	-137503	0
Other Expenditure	3712464	4936060
<b>Profit / Loss Before Tax</b>	<b>1640279</b>	<b>4103999</b>
Tax Provisions	515635	73425
Profit after tax from Continuing Operations	1124644	4030574
Profit after tax from Discontinuing Operations	0	0
<b>Profit/loss</b>	<b>1124644</b>	<b>4030574</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>31845359</b>	<b>33726424</b>
Total Share Holders funds	20455857	23714809
Share Capital	629014	629014
<b>Total Non-Current Liabilities</b>	<b>7706512</b>	<b>6351477</b>
Long Term Borrowings	632752	639690
<b>Total Current Liabilities</b>	<b>3682990</b>	<b>3660138</b>
<b>Total Assets</b>	<b>31845359</b>	<b>33726424</b>
<b>Total Non-Current Assets</b>	<b>28667613</b>	<b>30133778</b>
Net Fixed Assets (incl. Capital Work in Progress)	17164884	17890632
Investment	8137644	8517322
<b>Total Current Assets</b>	<b>3177746</b>	<b>3592646</b>
Cash and Bank balances	30255	23624

KEY INDICATORS	2020-21	2021-22
Financial Investment	1261766	1268704
Capital Employed	21088609	24354499
Networth	19421021	22304072
EBITDA	3356968	6094555
Asset Turnover Ratio	0.24	0.36
Contribution to Central Exchequer	644781	1683164
Dividend declared/paid	220155	1144813
Net Profit Margin	14.94	34.49
Operating Margin (%)	25.3	39.33
Return on Networth (%)	5.79	18.07
Return on Assets (%)	3.53	11.95
Return on Capital Employed (%)	8.83	17.82
Debt/Equity Ratio (times)	0.03	0.03
Sales/Capital Employed (%)	32.31	45.31



Date of incorporation	18.02.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Holding
Share of Central Government	56.66%
Share of Holding Company	-
Registered /Corporate office	Assam/Noida(UP)
No. of regular employees (as on 31.03.2022)	6256
Credit Rating/Agency	Baa3- / Moody

#### Industrial / Business Operations:

The company is engaged in the Exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas and transportation of finished products of NRL Refinery. OIL also has 188.1 MW of Wind and Solar power generation plants in its commercial profile of Renewable Energy. (i.e. 174.1 MW Wind Energy and 14 MW Solar Energy respectively).

#### Strategic Issues/ Financial performance:

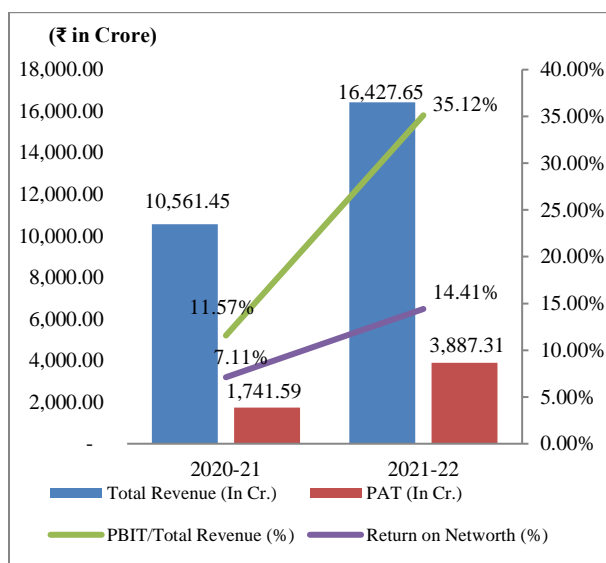
OIL has been awarded a total of 25 blocks under OALP bidding Rounds (12 in North-East, 5 in Rajasthan, 5 in Odisha, 2 in Andaman shallow offshore and 1 in Kerala Konkan shallow offshore) covering a total area of 48,796 sq.km. The company also holds non-operating participating interest (40%) in Kherem Block awarded under DSF-I Bid round.

Company overall profitability has been improved impacted due to higher production of Crude Oil and Natural Gas

#### Significant Events:

OIL has acquired NRL refinery with shareholding of 66.93% as on 31.03.2022.

#### Performance Highlights :



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1056145</b>	<b>1642765</b>
Revenue from Operations (net)	860490	1453018
Other Income	195655	189747
<b>Total Expenditure</b>	<b>983838</b>	<b>1144115</b>
Power and Fuel	4773	4994
Materials Consumed (incl. stores & spares)	18850	22252
Employee Benefit Expenses	194509	170035
Depreciation and Amortisation	227050	217921
Finance Cost	49871	78310
Exceptional and Extraordinary items	44903	0
Other Expenditure	443882	650603
<b>Profit before tax</b>	<b>72307</b>	<b>498650</b>
Tax Provisions	-101852	109919
Profit after tax from continuing operations	174159	388731
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>174159</b>	<b>388731</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>5062442</b>	<b>4980757</b>
Total Share Holders funds	2621063	2989050
Share Capital	108440	108440
<b>Total Non-Current Liabilities</b>	<b>1539882</b>	<b>1556174</b>
Long Term Borrowings	1141803	1163564
<b>Total Current Liabilities</b>	<b>901497</b>	<b>435533</b>
<b>Assets</b>	<b>5062442</b>	<b>4980757</b>
<b>Total Non-Current Assets</b>	<b>4205400</b>	<b>4405647</b>
Net Fixed Assets (incl. Capital Work in Progress)	1514522	1557358
Investment	2464090	2741142
<b>Total Current Assets</b>	<b>857042</b>	<b>575110</b>
Cash and Bank balances	106682	65672

KEY INDICATORS	2020-21	2021-22
Financial Investment	1250243	1272004
Capital Employed	3762866	4152614
Net Worth	2449963	2697851
EBITDA	394131	794881
Asset Turnover Ratio	0.23	0.33
Contribution to Central Exchequer	199483	394026
Dividend declared/paid	55306	116573
Net Profit Margin (%)	16.49	23.66
Operating Margin (%)	19.42	39.71
Return on Networth (%)	7.11	14.41
Return on Assets (%)	3.44	7.8
Return on Capital Employed (%)	3.25	13.89
Debt/Equity Ratio (times)	0.47	0.43
Sales/Capital Employed (%)	22.87	34.99

Date of incorporation	05.03.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1854
Credit Rating/Agency	AAA / INDIA RATINGS

#### Industrial / Business Operations:

ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development and production of oil and gas.

#### Strategic Issues / Future Outlook:

Considering its ambitious target of production of equity oil, it has been evaluating various E&P assets for its participation. This needs to be achieved by new acquisitions and to build positions of scale in 3-5 focus plays. Further, acquisitions will involve substantial fund requirement and it needs to use full headroom of balance sheet of ONGC and ONGC Videsh to finance these acquisitions coupled with equity and project financing.

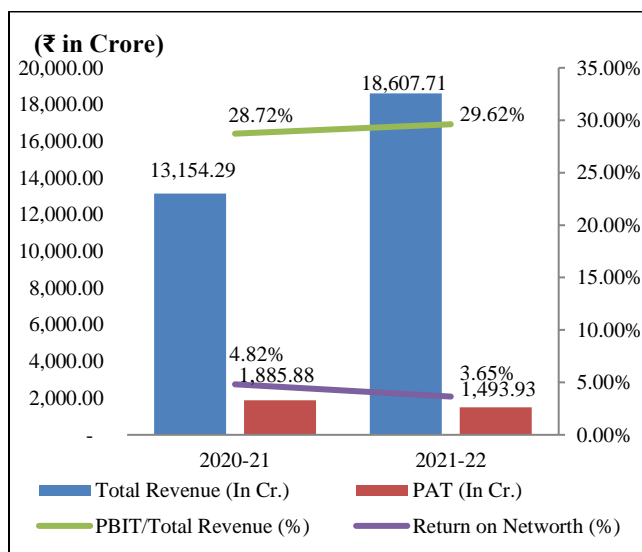
#### Significant Events:

**CPO-5 Block, Colombia:** Exploratory success project with a production of 21000 BOPD and 2 appraisal wells were drilled. Declaration of Commerciality (DoC) and Field Development Plan (FDP) submitted to regulator.

**Block-5A, South Sudan:** After a prolonged shutdown since December 2013, first oil was achieved from Block-5A on 30.

**BM SEAL-4, Brazil:** Declaration of Commerciality (DoC) of block has been submitted to Regulator (ANP) on 30.12.2021. Jointly working for formulation of FDP for submission to regulator.

#### Performance Highlights :



#### Snapshot of Financial Performance :

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1315429</b>	<b>1860771</b>
Revenue from Operations (net)	1266559	1779820
Other Income	48870	80951
<b>Total Expenditure</b>	<b>1081602</b>	<b>1431323</b>
Power and Fuel	1419	1414
Materials Consumed (incl. stores & spares)	3237	2639
Employee Benefit Expenses	20313	26594
Depreciation and Amortisation	404781	453396
Finance Cost	143977	121706
Exceptional and Extraordinary items	45627	207491
Other Expenditure	462248	618083
<b>Profit before tax</b>	<b>233827</b>	<b>429448</b>
Tax Provisions	45239	280055
Profit after tax from continuing operations	188588	149393
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>188588</b>	<b>149393</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>11744758</b>	<b>11696708</b>
Total Share Holders funds	5350953	5581281
Share Capital	1500000	1500000
<b>Total Non-Current Liabilities</b>	<b>5055769</b>	<b>5469228</b>
Long Term Borrowings	3251924	3531500
<b>Total Current Liabilities</b>	<b>1338036</b>	<b>646199</b>
<b>Assets</b>	<b>11744758</b>	<b>11696708</b>
<b>Total Non-Current Assets</b>	<b>10674488</b>	<b>10665941</b>
Net Fixed Assets (incl. Capital Work in Progress)	7415560	7353729
Investment	2150632	2056825
<b>Total Current Assets</b>	<b>1070270</b>	<b>1030767</b>
Cash and Bank balances	591874	588111
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4751924	5031500
Capital Employed	8602877	9112781
Net Worth	3913681	4093234
EBITDA	828212	1212041
Asset Turnover Ratio	0.11	0.16
Contribution to Central Exchequer	15037	1870
Dividend declared/paid	0	0
Net Profit Margin (%)	14.34	8.03
Operating Margin (%)	33.43	42.62
Return on Network (%)	4.82	3.65
Return on Assets (%)	1.61	1.28
Return on Capital Employed (%)	4.39	6.05
Debt/Equity Ratio (times)	0.83	0.86
Sales/Capital Employed (%)	14.72	19.53

**Prize Petroleum Company Ltd.**  
([www.prizepetroleum.com](http://www.prizepetroleum.com))

Date of incorporation	28.10.1998
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	12
Credit Rating/Agency	-

**Industrial / Business Operations:**

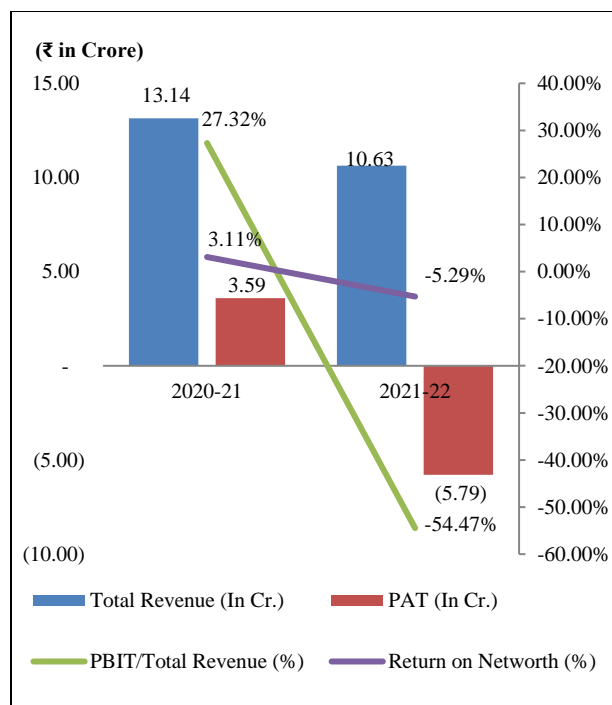
Prize Petroleum Company Ltd. is engaged in the business of exploration, production and development of hydrocarbon and related activities thereto.

**Financial Performance/ Future Outlook :**

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P Assets (Both in India & Overseas) while continuing with operation on existing blocks.

The company has shown loss in FY 2021-22 due to natural decline in the field and Hirapur Project has been closed in August 2021.

**Performance Highlights :**



**Snapshot of Financial Performance:**

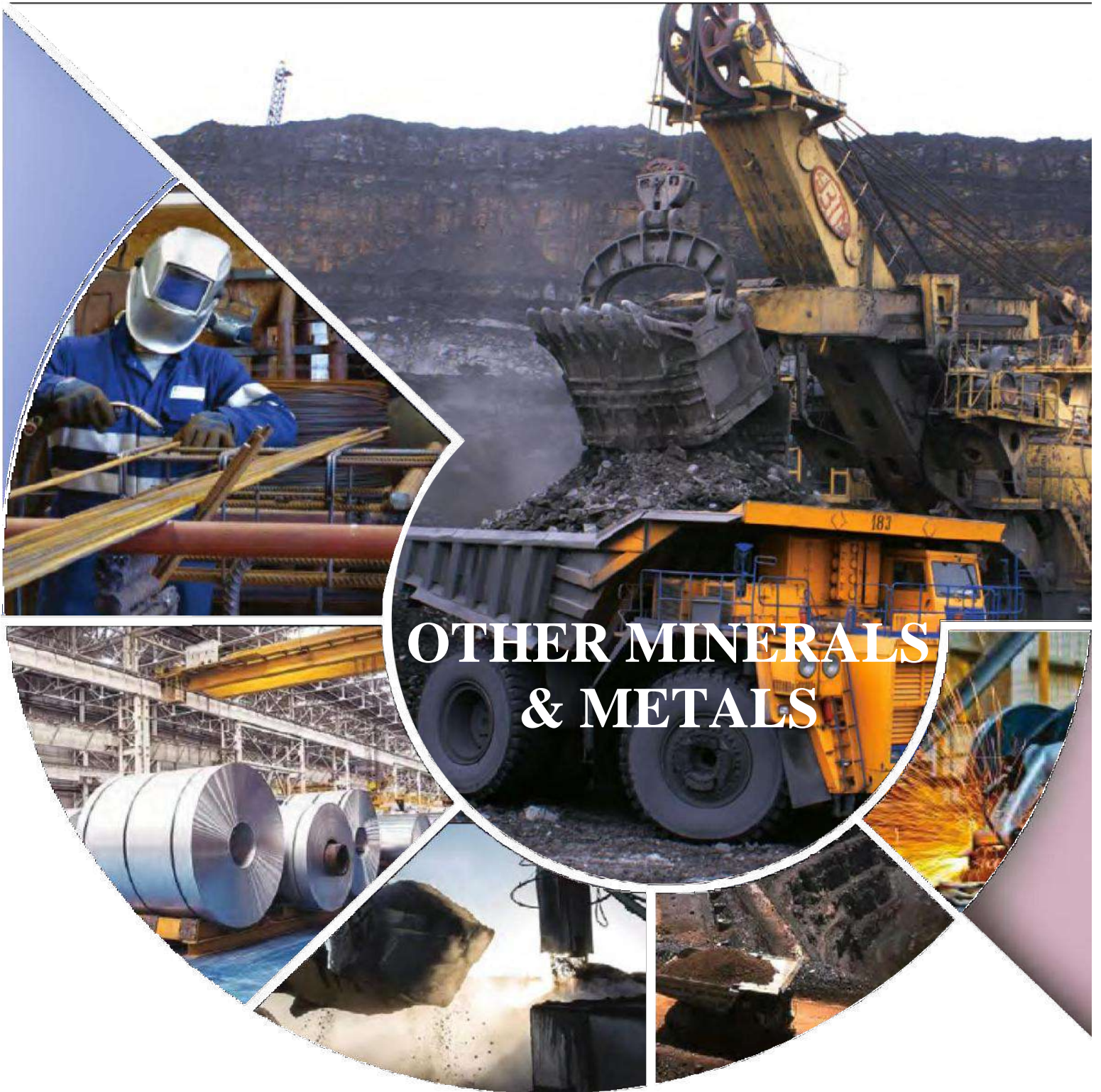
(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1314</b>	<b>1063</b>
Revenue from Operations (net)	704	490
Other Income	610	573
<b>Total Expenditure</b>	<b>955</b>	<b>1642</b>
Power and Fuel	13	11
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	360	443
Depreciation and Amortisation	11	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	571	1185
<b>Profit before tax</b>	<b>359</b>	<b>-579</b>
Tax Provisions	0	0
Profit after tax from continuing operations	359	-579
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>359</b>	<b>-579</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>12108</b>	<b>11661</b>
Total Share Holders funds	11530	10953
Share Capital	24500	24500
<b>Total Non-Current Liabilities</b>	<b>22</b>	<b>18</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>556</b>	<b>690</b>
<b>Assets</b>	<b>12108</b>	<b>11661</b>
<b>Total Non-Current Assets</b>	<b>1081</b>	<b>145</b>
Net Fixed Assets (incl. Capital Work in Progress)	1006	24
Investment	0	0
<b>Total Current Assets</b>	<b>11027</b>	<b>11516</b>
Cash and Bank balances	9881	10500

KEY INDICATORS	2020-21	2021-22
Financial Investment	24500	24500
Capital Employed	11530	10953
Net Worth	11530	10953
EBITDA	370	-576
Asset Turnover Ratio	0.11	0.09
Contribution to Central Exchequer	2	1
Dividend declared/paid	0	0
Net Profit Margin (%)	27.32	-54.47
Operating Margin (%)	50.99	-118.16
Return on Network (%)	3.11	-5.29
Return on Assets (%)	2.96	-4.97
Return on Capital Employed (%)	3.11	-5.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	6.11	4.47





## OTHER MINERALS & METALS

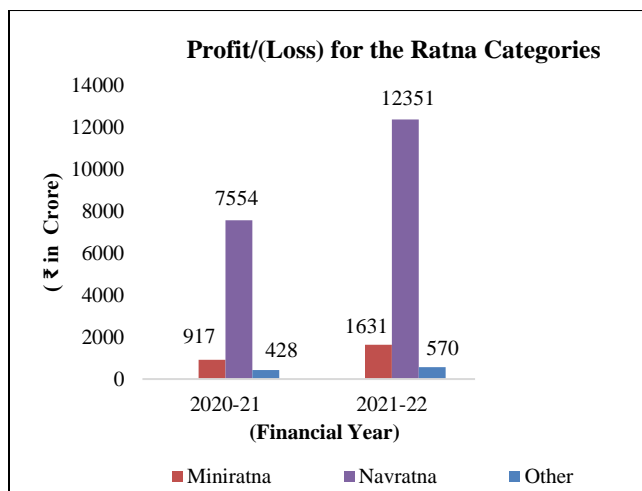
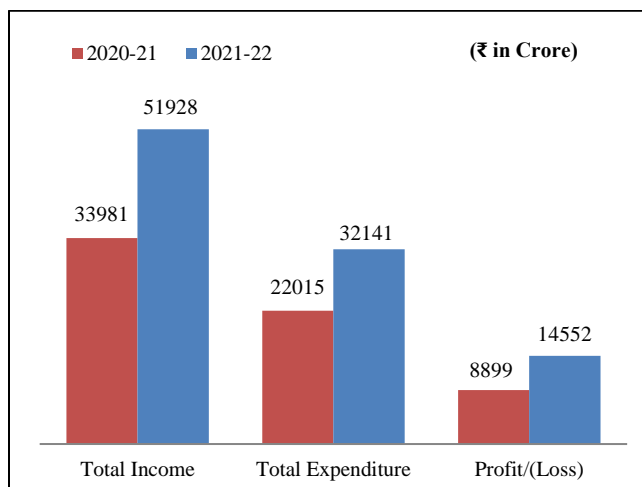


## Other Minerals & Metals

As on 31.03.2022, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	FCI Aravali Gypsum & Minerals (India) Ltd.	2003
2	Hindustan Copper Ltd.	1967
3	IREL (India) Ltd.	1950
4	KIOCL Ltd.	1976
5	MOIL Ltd.	1962
6	National Aluminium Company Ltd.	1981
7	NMDC Ltd.	1958
8	Orissa Mineral Development Company Ltd.	1918
9	The Bisra Stone Lime Company Ltd.	1910
10	Uranium Corporation Of India Ltd.	1967
	<b>Non Operating/Under Closure/Under Liquidation</b>	
11	J & K Mineral Development Corp. Ltd.	1989

- The enterprises coming under this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.
- Performance Highlights of Operating CPSEs:**



- The consolidated financial position, the working results and the important financial ratios of these 10 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>33981</b>	<b>51928</b>
Revenue from Operations (net)	33066	50588
Other Income	915	1339
<b>Total Expenditure</b>	<b>22015</b>	<b>32141</b>
Power and Fuel	3321	4178
Materials Consumed (incl. stores & spares)	4021	5651
Employee Benefit Expenses	4777	5549
Depreciation and Amortisation	1525	1748
Finance Cost	135	138
Exceptional and Extraordinary items	42	-5
Other Expenditure	8194	14882
<b>Profit before tax</b>	<b>11966</b>	<b>19787</b>
Tax Provisions	3068	5234
Profit after tax from continuing operations	8898	14553
Profit after tax from discontinuing operations	0	-1
<b>Total Profit/(Loss) for the period</b>	<b>8899</b>	<b>14552</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>67307</b>	<b>77871</b>
Total Share Holders funds	51169	59200
Share Capital	4924	4911
<b>Total Non-Current Liabilities</b>	<b>5409</b>	<b>5657</b>
Long Term Borrowings	1573	1998
<b>Total Current Liabilities</b>	<b>10730</b>	<b>13014</b>
<b>Total Assets</b>	<b>67307</b>	<b>77871</b>
<b>Total Non-Current Assets</b>	<b>43042</b>	<b>47452</b>
Net Fixed Assets (incl. Capital Work in Progress)	34964	37783
Investment	1365	1310
<b>Total Current Assets</b>	<b>24266</b>	<b>30420</b>
Cash and Bank balances	12113	15348
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	6498	6910
Capital Employed	52742	61199
Net Worth	51154	59181
EBITDA	13668	21668
Asset Turnover Ratio	0.53	0.72
Contribution to Central Exchequer	6818	13160
Dividend declared/paid	3176	6149
Net Profit Margin (%)	26.19	28.02
Operating Margin (%)	36.72	39.38
Return on Networth (%)	17.40	24.59
Return on Assets (%)	13.22	18.69
Return on Capital Employed (%)	22.94	32.56
Debt/Equity Ratio (times)	0.03	0.03
Sales/Capital Employed (%)	62.69	82.66

**FCI Aravali Gypsum & Minerals (India) Ltd.**  
([www.fagmil.nic.in](http://www.fagmil.nic.in))

Date of incorporation	14.02.2003
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Other Minerals & Metals
Holding/ Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Registered /Corporate office	Jodhpur
No. of regular employees (as on 31.03.2022)	35
Credit Rating/Agency	-

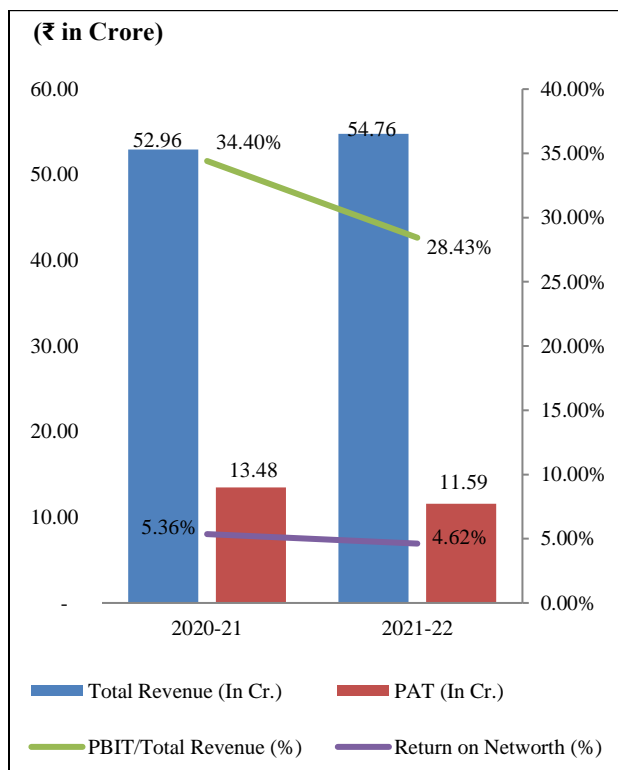
**Industrial / Business Operations:**

The company is presently engaged in the mining and marketing of mineral gypsum (ROM and agriculture grade). In addition minerals blocks of Rock Phosphate and Dolomite are reserved for prospecting and mining operations.

**Strategic Issues / Future Outlook:**

The Company has commenced exploration of Rock Phosphate in Jaisalmer district. The Company is moving ahead to becoming a full spectrum player i.e. from exploration to mining to tab use production in coming years.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5296</b>	<b>5476</b>
Revenue from Operations (net)	3781	4144
Other Income	1515	1332
<b>Total Expenditure</b>	<b>3474</b>	<b>3919</b>
Power and Fuel	69	76
Materials Consumed (incl. stores & spares)	70	163
Employee Benefit Expenses	673	659
Depreciation and Amortisation	26	64
Finance Cost	0	0
Exceptional and Extraordinary items	-69	175
Other Expenditure	2705	2782
<b>Profit before tax</b>	<b>1822</b>	<b>1557</b>
Tax Provisions	474	398
Profit after tax from continuing operations	1348	1159
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1348</b>	<b>1159</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>26919</b>	<b>27033</b>
<b>Total Share Holders funds</b>	<b>25161</b>	<b>25082</b>
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1758</b>	<b>1951</b>
<b>Assets</b>	<b>26919</b>	<b>27033</b>
<b>Total Non-Current Assets</b>	<b>5041</b>	<b>22033</b>
Net Fixed Assets (incl. Capital Work in Progress)	2350	2945
Investment	0	0
<b>Total Current Assets</b>	<b>21878</b>	<b>5000</b>
Cash and Bank balances	15689	423
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5000	5000
Capital Employed	25161	25082
Net Worth	25161	25082
EBITDA	1779	1796
Asset Turnover Ratio	0.20	0.20
Contribution to Central Exchequer	2098	1959
Dividend declared/paid	1251	1260
Net Profit Margin (%)	25.45	21.17
Operating Margin (%)	46.36	41.80
Return on Network (%)	5.36	4.62
Return on Assets (%)	5.01	4.29
Return on Capital Employed (%)	7.24	6.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.03	16.52

## Hindustan Copper Ltd. ([www.hindustancopper.com](http://www.hindustancopper.com))

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Mines
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	66.14 %
Share of Holding Company	-
Registered / Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	1476
Credit Rating / Agency	-

### Industrial /Business Operations:

- Copper Ore Mines
- Concentrator Plants
- Smelter Plants
- Refinery Plants
- Sulphuric Acid Plants
- Continuous Cast Copper Rod Plants

### Strategic Issues / Future Outlook:

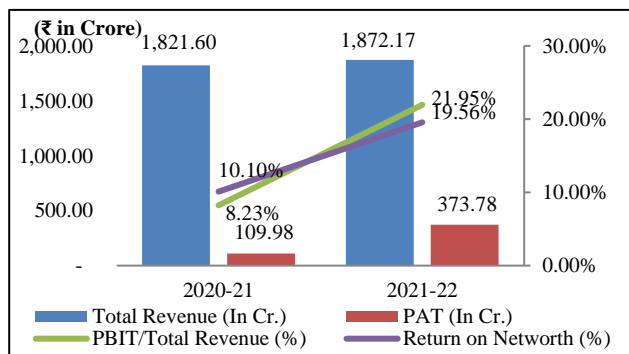
Malankhand Copper Project (Madhya Pradesh) the proposed expansion of MCP will augment the ore production capacity from 2.0 to 5.0 MTPA by developing an underground mine below existing open pit whose life is at its fag end. At present, the expansion project is under execution. As on 31.3.2022, the progress of important milestones are as under:

S. No.	Milestones	Planned depth /length (m)	Completed (m)	Status
1	Service Shaft	665	665	Sinking completed
2	Production Shaft	694	694	Sinking completed
3	North Ventilation Shaft	633	599	Sinking completed
4	South Ventilation Shaft	645	641	Sinking completed
5	North Decline	4610	3108	Under Progress
6	South Decline	3860	2660	Under Progress

### Significant Events:

Qualified Institutional Placement (QIP) during April 2021, the Company has issued 4,18,06,020 nos. of Equity Shares with par value of Rs 5.00 per share and premium of Rs 114.60 per share amounting to Rs 50000 lakh through Qualified Institutional Placement (QIP) to fund the ongoing capital expenditure and mine expansion plan of the Company.

### Performance Highlights:



## Snapshot of Financial Performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>182160</b>	<b>187217</b>
Revenue from Operations	178676	182193
Other Income	3484	5024
<b>Total Expenditure</b>	<b>173435</b>	<b>149010</b>
Power and Fuel	11678	12372
Materials Consumed (incl. stores & spares)	7691	21871
Employee Benefit Expenses	27711	37181
Depreciation, Amortisation and Impairment	29482	20181
Finance Cost	6261	2894
Exceptional and Extraordinary items	0	0
Other Expenditure	90612	54511
<b>Profit / Loss Before Tax</b>	<b>8725</b>	<b>38207</b>
Tax Provisions	-2299	803
Profit after tax from Continuing Operations	11024	37404
Profit after tax from Discontinuing Operations	-26	-26
<b>Total Profit/(loss) for the Period</b>	<b>10998</b>	<b>37378</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>283788</b>	<b>299775</b>
Total Share Holders funds	108932	191125
Share Capital	46261	48351
<b>Total Non-Current Liabilities</b>	<b>82973</b>	<b>27171</b>
Long Term Borrowings	76988	19312
<b>Total Current Liabilities</b>	<b>91883</b>	<b>81479</b>
<b>Total Assets</b>	<b>283788</b>	<b>299775</b>
<b>Total Non-Current Assets</b>	<b>202815</b>	<b>207623</b>
Net Fixed Assets (incl. Capital Work in Progress)	185064	185829
Investment	58	51
<b>Total Current Assets</b>	<b>80973</b>	<b>92152</b>
Cash and Bank balances	1079	36564
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	123249	67663
Capital Employed	185920	210437
Networth	108932	191125
EBITDA	44468	61282
Asset Turnover Ratio	0.61	0.64
Contribution to Central Exchequer	5030	30810
Dividend declared/paid	0	3385
Net Profit Margin	6.04	19.97
Operating Margin (%)	8.39	22.56
Return on Networth (%)	10.10	19.56
Return on Assets (%)	3.88	12.47
Return on Capital Employed (%)	8.06	19.53
Debt/Equity Ratio (times)	0.71	0.10
Sales/Capital Employed (%)	96.10	86.58

Date of Incorporation	18.08.1950
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Dept. Of Atomic Energy
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	-
Share of Central Government	100 %
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	952
Credit Rating / Agency	-

#### Industrial /Business Operations:

IREL (India) Limited is a Multi-Unit-Multi-Product company involved in Mining, Concentration, Mineral processing, Rare Earth Extraction, and Rare Earth Refining. The company also processes Prescribed Substance Monazite to produce Rare Earth Concentrate in the form of mixed Rare Earth Chloride, strategic compounds and other chemicals.

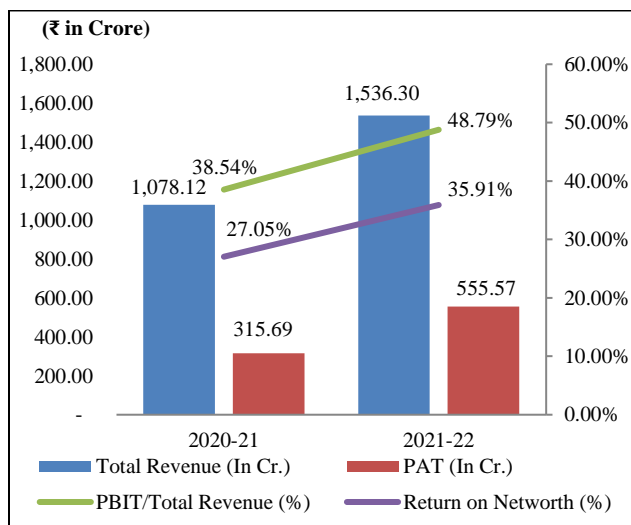
#### Strategic Issues / Future Outlook:

Company is focused on horizontal expansion through enhancement of its mineral producing capacity by widening its footprint and on vertical integration through projects of strategic importance such as Rare Earth Permanent Magnet Plant in Vizag, production of heavy rare earths, thermal barrier coating materials, etc. Considering the need for developing value chain in Rare Earths Sector, Company is setting up a Rare Earth & Titanium Theme Park at Bhopal with the objective of demonstrating technologies in pilot scale,

#### Significant Events:

1. Established facilities for production of 6N Neodymium oxide (super purity) used in hi-tech LASER Glass technology. This facility can be extended to produce other Rare Earth Elements as and when required.
2. Consistently secured "Excellent" MoU rating in successive years from 2017-18 onwards.

#### Performance Highlights:



#### Snapshot of Financial Performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>107812</b>	<b>153630</b>
Revenue from Operations	97413	148000
Other Income	10399	5630
<b>Total Expenditure</b>	<b>66301</b>	<b>78962</b>
Power and Fuel	7459	10184
Materials Consumed (imcl. stores & spares)	13270	15484
Employee Benefit Expenses	27105	22279
Depreciation, Amortisation and Impairment	3968	4358
Finance Cost	45	292
Exceptional and Extraordinary items	0	0
Other Expenditure	14454	26365
<b>Profit / Loss Before Tax</b>	<b>41511</b>	<b>74668</b>
Tax Provisions	9942	19111
Profit after tax from Continuing Operations	31569	55557
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>31569</b>	<b>55557</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>170421</b>	<b>206679</b>
Total Share Holders funds	116716	154728
Share Capital	17273	17273
<b>Total Non-Current Liabilities</b>	<b>15986</b>	<b>16280</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>37719</b>	<b>35671</b>
<b>Total Assets</b>	<b>170421</b>	<b>206679</b>
<b>Total Non-Current Assets</b>	<b>52806</b>	<b>53926</b>
Net Fixed Assets (incl. Capital Work in Progress)	32662	43487
Investment	5928	103
<b>Total Current Assets</b>	<b>117615</b>	<b>152753</b>
Cash and Bank balances	54877	91420

KEY INDICATORS	2020-21	2021-22
Financial Investment	17273	17273
Capital Employed	116716	154728
Networth	116716	154728
EBITDA	45524	79318
Asset Turnover Ratio	0.68	0.81
Contribution to Central Exchequer	24342	42195
Dividend declared/paid	9471	16667
Net Profit Margin	29.28	36.16
Operating Margin (%)	42.66	50.65
Return on Networth (%)	27.05	35.91
Return on Assets (%)	18.52	26.88
Return on Capital Employed (%)	35.60	48.45
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	83.46	95.65



Date of incorporation	02.04.1976
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/ Subsidiary	Holding
Share of Central Government	99.03 %
Share of Holding Company	-
Registered / Corporate office	Bengaluru
No. of regular employees (as on 31.03.2022)	699
Credit Rating / Agency	AA- Long Term/ ICRA

#### Industrial /Business Operations:

The Company is currently engaged in the business of manufacturing and selling of Iron Oxide Pellets and Foundry Grade Pig Iron from its manufacturing facilities of 3.5 MTPA Pelletisation Plant and 0.216 MTPA mini-Blast Furnace Unit at Mangaluru. The Company had its captive berth and ship loading facilities at Mangaluru. The manufacturing facilities are accredited with ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018. The Company under diversification activities is providing Operation and Maintenance services.

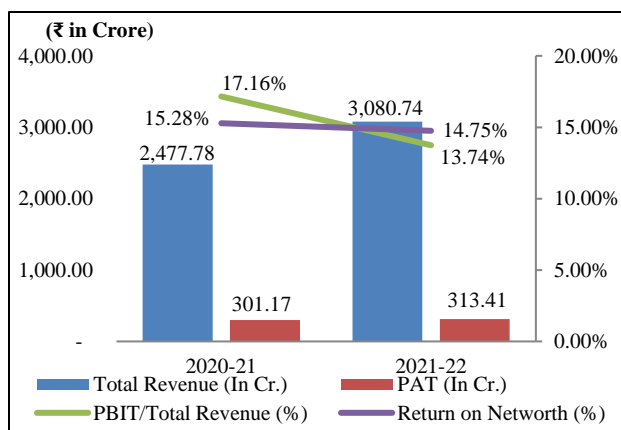
#### Strategic Issues / Future Outlook:

- Company is an Export orientated Unit (EoU)
- Operationalization of Coke Oven Plant for production of Pig Iron.
- Identification of JV partner for setting up of value-added plants (DISP, special steel, alloy steel) at Blast Furnace Unit, Mangalore.
- Operationalization of Devadari mines after stage-II forest clearance for production of Iron Ore and supply to Pellet Plant and Blast Furnace Unit at Mangaluru.
- Creation of additional capacity for power generation through Solar Power Plant.

#### Significant Events:

- Net Foreign Exchange earned is ₹2809.50 Crores, highest post closure of captive mine, as against ₹1759.61 Crores in the FY-2020-21.
- March, 2022 dispatch of 3,79,150 Metric Tons of Pellets, highest ever monthly dispatch after closure of captive mine.
- Produced 2.030 million tons and dispatched 2.072 million tons of Pellet.

#### Performance Highlights:



#### Snapshot of Financial Performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>247778</b>	<b>308074</b>
Revenue from Operations	237644	300645
Other Income	10134	7429
<b>Total Expenditure</b>	<b>206755</b>	<b>266971</b>
Power and Fuel	19829	24754
Materials Consumed (incl. stores & spares)	150850	201595
Employee Benefit Expenses	18636	18833
Depreciation, Amortisation and Impairment	2746	3118
Finance Cost	1486	1221
Exceptional and Extraordinary items	0	0
Other Expenditure	13208	17450
<b>Profit / Loss Before Tax</b>	<b>41023</b>	<b>41103</b>
Tax Provisions	10906	9762
Profit after tax from Continuing Operations	30117	31341
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>30117</b>	<b>31341</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>248195</b>	<b>266077</b>
Total Share Holders funds	198599	214364
Share Capital	60775	60775
<b>Total Non-Current Liabilities</b>	<b>20286</b>	<b>20875</b>
Long Term Borrowings	0	900
<b>Total Current Liabilities</b>	<b>29310</b>	<b>30838</b>
<b>Total Assets</b>	<b>248195</b>	<b>266077</b>
<b>Total Non-Current Assets</b>	<b>35728</b>	<b>61875</b>
Net Fixed Assets (incl. Capital Work in Progress)	31339	57301
Investment	0	0
<b>Total Current Assets</b>	<b>212467</b>	<b>204202</b>
Cash and Bank balances	142204	110758
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	60775	61675
Capital Employed	198599	215264
Networth	197068	212486
EBITDA	45255	45442
Asset Turnover Ratio	1.02	1.20
Contribution to Central Exchequer	14798	16797
Dividend declared/paid	4353	15923
Net Profit Margin	12.15	10.17
Operating Margin (%)	17.89	14.08
Return on Networth (%)	15.28	14.75
Return on Assets (%)	12.13	11.78
Return on Capital Employed (%)	21.40	19.66
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	119.66	139.66

Date of incorporation	22.06.1962
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	53.35%
Share of Holding Company	-
Registered / Corporate office	Nagpur
No. of regular employees (as on 31.03.2022)	5789
Credit Rating / Agency	-

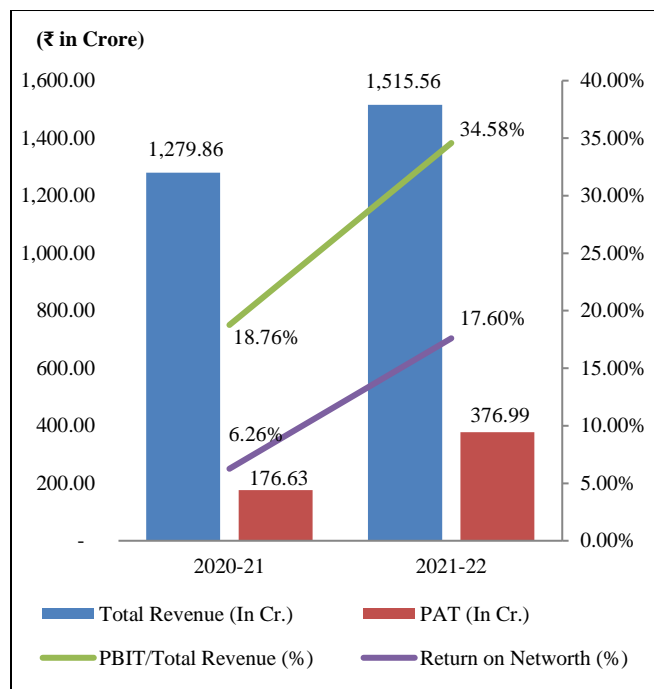
#### Industrial /Business Operations:

MOIL is the largest indigenous producer of high grade manganese ore which is the raw material for manufacturing Ferro alloys, an essential input for steel making and di-oxide ore for manufacturing dry batteries. Presently the company is engaged in the mining of Manganese ore from 10 mines, out of which six are in Maharashtra and four in Madhya Pradesh.

#### Strategic Issues / Future Outlook:

With MOILs mines having been worked for so many years, mining operations are presently being undertaken at deeper horizons. Manganese ore is one of the most crucial materials for the production of steel, and therefore the performance of manganese ore industry is inter-linked with the performance of steel industry.

#### Performance Highlights:



#### Snapshot of Financial Performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>127986</b>	<b>151556</b>
Revenue from Operations	117738	143630
Other Income	10248	7926
<b>Total Expenditure</b>	<b>103975</b>	<b>99226</b>
Power and Fuel	4546	5375
Materials Consumed (incl. stores & spares)	10218	11321
Employee Benefit Expenses	44436	44304
Depreciation, Amortisation and Impairment	9917	10311
Finance Cost	0	74
Exceptional and Extraordinary items	5000	-642
Other Expenditure	29858	28483
<b>Profit / Loss Before Tax</b>	<b>24011</b>	<b>52330</b>
Tax Provisions	6348	14631
Profit after tax from Continuing Operations	17663	37699
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>17663</b>	<b>37699</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>339032</b>	<b>257975</b>
Total Share Holders funds	281990	214150
Share Capital	23733	20348
<b>Total Non-Current Liabilities</b>	<b>6594</b>	<b>6733</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>50448</b>	<b>37092</b>
<b>Total Assets</b>	<b>339032</b>	<b>257975</b>
<b>Total Non-Current Assets</b>	<b>103158</b>	<b>116713</b>
Net Fixed Assets (incl. Capital Work in Progress)	86549	99070
Investment	671	741
<b>Total Current Assets</b>	<b>235874</b>	<b>141262</b>
Cash and Bank balances	159659	84065
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	23733	20348
Capital Employed	281990	214150
Networth	281990	214150
EBITDA	38928	62073
Asset Turnover Ratio	0.38	0.51
Contribution to Central Exchequer	16296	52826
Dividend declared/paid	13053	17734
Net Profit Margin	13.80	24.87
Operating Margin (%)	24.64	36.04
Return on Networth (%)	6.26	17.60
Return on Assets (%)	5.21	14.61
Return on Capital Employed (%)	8.51	24.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	41.75	67.07

**National Aluminium Company Ltd.**  
(www.nalcoindia.com)

Date of incorporation	07.01.1981
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	51.28 %
Share of Holding Company	-
Registered / Corporate office	Bhubaneswar
No. of regular employees (as on 31.03.2022)	5520
Credit Rating / Agency	IND AAA

**Industrial /Business Operations:**

The company is having integrated operations in mining, metal and power. The primary operations are located in Odisha and the Company enjoys major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, besides utilizing the facility at Paradeep port in Odisha.

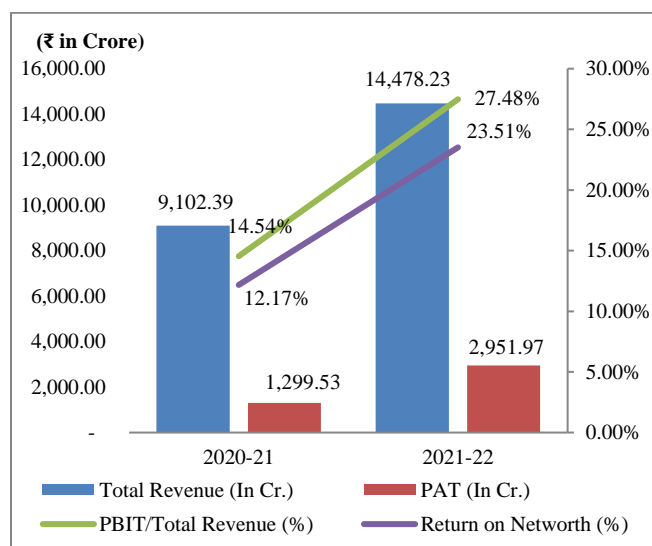
**Strategic Issues / Future Outlook:**

The new business initiative includes growth through expansion in core business, forward integration through value addition downstream facilities, selective diversification and backward integration for raw material securitization.

**Significant Events:**

Despite the Global COVID-19 pandemic, NALCO has posted Highest ever sales revenue of Rs.14,181 Crore and Highest ever PAT of Rs. 2,952 Crore in FY 2021-22. The Company achieved full capacity production of 4.6 lakh tonne, with all 960 POTs in operation in its Aluminium Smelter for the first time since inception in FY 2021-22. The Company has also achieved highest ever Bauxite production of 75.11 lakh tonne in FY 2021-22.

**Performance Highlights:**



**Snapshot of Financial Performance**

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>910239</b>	<b>1447823</b>
Revenue from Operations	895579	1418081
Other Income	14660	29742
<b>Total Expenditure</b>	<b>778587</b>	<b>1052336</b>
Power and Fuel	263809	338848
Materials Consumed (incl. stores & spares)	164859	235239
Employee Benefit Expenses	193024	235580
Depreciation, Amortisation and Impairment	60582	83659
Finance Cost	708	2312
Exceptional and Extraordinary items	0	0
Other Expenditure	95605	156698
<b>Profit / Loss Before Tax</b>	<b>131652</b>	<b>395487</b>
Tax Provisions	1699	100290
Profit after tax from Continuing Operations	129953	295197
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>129953</b>	<b>295197</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1471058</b>	<b>1727779</b>
Total Share Holders funds	1068070	1255464
Share Capital	91832	91832
<b>Total Non-Current Liabilities</b>	<b>198008</b>	<b>162401</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>204980</b>	<b>309914</b>
<b>Total Assets</b>	<b>1471058</b>	<b>1727779</b>
<b>Total Non-Current Assets</b>	<b>1040425</b>	<b>1079279</b>
Net Fixed Assets (incl. Capital Work in Progress)	923591	957803
Investment	31325	31325
<b>Total Current Assets</b>	<b>430633</b>	<b>648500</b>
Cash and Bank balances	174978	370607
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	91832	91832
Capital Employed	1068070	1255464
Networth	1068070	1255464
EBITDA	192942	481458
Asset Turnover Ratio	0.62	0.91
Contribution to Central Exchequer	95606	246351
Dividend declared/paid	46061	110198
Net Profit Margin	14.28	20.39
Operating Margin (%)	14.78	28.05
Return on Networth (%)	12.17	23.51
Return on Assets (%)	8.83	17.09
Return on Capital Employed (%)	12.39	31.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	83.85	112.95

Date of incorporation	15.11.1958
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	60.79 %
Share of Holding Company	-
Registered / Corporate office	Hyderabad
No. of regular employees (as on 31.03.2022)	5539
Credit Rating / Agency	IND AAA RWN/ India Rating RE

#### Industrial /Business Operations:

NMDC is Operating 3 iron ore production units, 2 in Chhattisgarh and 1 in Karnataka, 1 diamond mining project in M.P, 1 Wind Mill Project in Karnataka and 1 Sponge Iron Unit in Telangana. NMDC is in the process of developing Coal mines in the state of Jharkhand. NMDC has 4 Indian subsidiaries namely JKMDCL, KVSL, NSL & NCF.

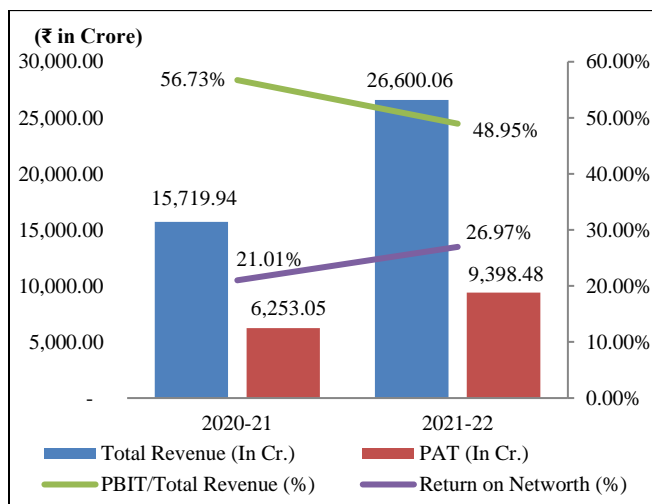
#### Strategic Issues / Future Outlook:

Setting up a 3 mtpa Steel plant, 15 mtpa Slurry pipeline, doubling of KK railway line. Develop. of Dep-13, Steel SPVs KVSL & Doubling of related railway lines. Development of Coal mines in the state of Jharkhand.

#### Significant Events:

Despite the continued impact of COVID-19 in FY22, the company recorded best ever financial performance. Production reached 421.88 lakh tons, recording a 24% jump over production in FY21. Demerger of steel plant: Our strategic reorganisation of business in the form of a demerger of the 3 million tonnes NMDC Iron & Steel Plant (NISP), at Nagamar, Chhattisgarh into NMDC Steel Limited is progressing well. Received a No Objection Certificate from the stock exchanges and our application for the demerger has been approved by the Ministry of Corporate Affairs. As directed by the Ministry, held the meetings with unsecured creditors and shareholders of the company in June 2022 and expect to complete the demerger within FY23 lease of Kumaraswamy mine in Karnataka was renewed.

#### Performance Highlights:



#### Snapshot of Financial Performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1571994</b>	<b>2660006</b>
Revenue from Operations	1537006	2588173
Other Income	34988	71833
<b>Total Expenditure</b>	<b>681884</b>	<b>1361865</b>
Power and Fuel	11079	12251
Materials Consumed (incl. stores & spares)	29942	50348
Employee Benefit Expenses	108181	133368
Depreciation, Amortisation and Impairment	22783	28685
Finance Cost	1681	3906
Exceptional and Extraordinary items	0	0
Other Expenditure	508218	1133307
<b>Profit / Loss Before Tax</b>	<b>890110</b>	<b>1298141</b>
Tax Provisions	264845	358225
Profit after tax from Continuing Operations	625265	939916
Profit after tax from Discontinuing Operations	40	-68
<b>Total Profit/(loss) for the Period</b>	<b>625305</b>	<b>939848</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3678490</b>	<b>4469194</b>
Total Share Holders funds	2975614	3484397
Share Capital	29307	29307
<b>Total Non-Current Liabilities</b>	<b>162650</b>	<b>291635</b>
Long Term Borrowings	52380	166822
<b>Total Current Liabilities</b>	<b>540226</b>	<b>693162</b>
<b>Total Assets</b>	<b>3678490</b>	<b>4469194</b>
<b>Total Non-Current Assets</b>	<b>2623678</b>	<b>2891688</b>
Net Fixed Assets (incl. Capital Work in Progress)	2024655	2226572
Investment	98488	98743
<b>Total Current Assets</b>	<b>1054812</b>	<b>1577506</b>
Cash and Bank balances	580601	794017
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	81687	196129
Capital Employed	3027994	3651219
Networth	2975614	3484397
EBITDA	914574	1330732
Asset Turnover Ratio	0.46	0.65
Contribution to Central Exchequer	489207	889525
Dividend declared/paid	227415	431972
Net Profit Margin	39.78	35.33
Operating Margin (%)	58.02	50.31
Return on Networth (%)	21.01	26.97
Return on Assets (%)	17.00	21.03
Return on Capital Employed (%)	29.45	35.66
Debt/Equity Ratio (times)	0.02	0.05
Sales/Capital Employed (%)	50.76	70.89



**Orissa Mineral Development Company Ltd.**  
(www.birdgroup.co.in)

Date of incorporation	16.08.1918
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Subsidiary
Name of Holding Company	Eastern Investment Ltd.
Share of Central Government	-
Share of Holding Company	50.01 %
Registered / Corporate office	Bhubaneswar
No. of regular employees (as on 31.03.2022)	252
Credit Rating / Agency	-

**Industrial /Business Operations:**

Iron Ore, Manganese Ore and Sponge Iron.

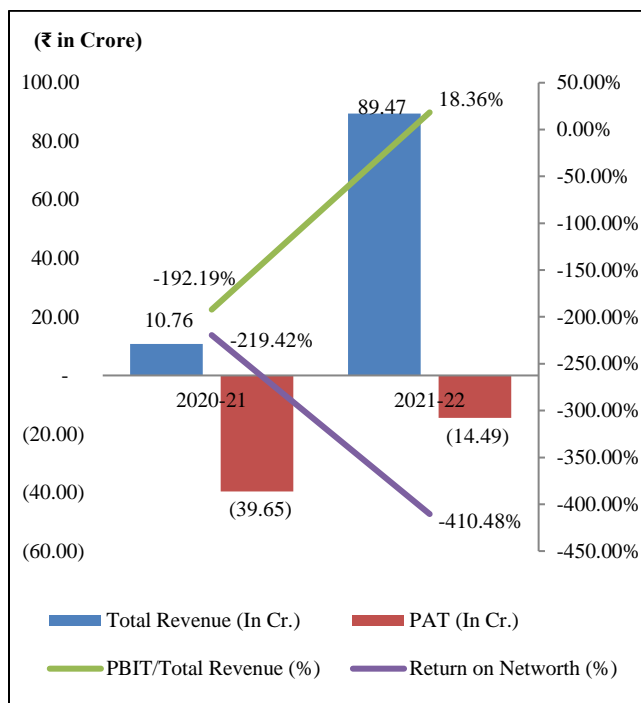
**Strategic Issues / Future Outlook:**

Closure of all three mines due to non-availability of EC, FC and other Statutory Clearance.

**Significant Events:**

Mining Lease validity extended for 3 OMDC mines. Mining Plan was approved for 3 OMDC mines. ToR was issued by MoEf & CC for 3 OMDC mines.

**Performance Highlights:**



**Snapshot of Financial Performance**

	(₹ in lakh)	
	2020-21	2021-22
<b>STATEMENT OF PROFIT AND LOSS</b>		
<b>Total Income</b>	<b>1076</b>	<b>8947</b>
Revenue from Operations	0	8268
Other Income	1076	679
<b>Total Expenditure</b>	<b>6317</b>	<b>10304</b>
Power and Fuel	105	122
Materials Consumed (incl. stores & spares)	15	24
Employee Benefit Expenses	2158	2138
Depreciation, Amortisation and Impairment	211	1531
Finance Cost	3173	3000
Exceptional and Extraordinary items	-703	-15
Other Expenditure	1358	3504
<b>Profit / Loss Before Tax</b>	<b>-5241</b>	<b>-1357</b>
Tax Provisions	-1276	92
Profit after tax from Continuing Operations	-3965	-1449
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>-3965</b>	<b>-1449</b>
<b>BALANCE SHEET</b>		
	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>41555</b>	<b>46584</b>
Total Share Holders funds	1807	353
Share Capital	60	60
<b>Total Non-Current Liabilities</b>	<b>28114</b>	<b>13209</b>
Long Term Borrowings	27808	12794
<b>Total Current Liabilities</b>	<b>11634</b>	<b>33022</b>
<b>Total Assets</b>	<b>41555</b>	<b>46584</b>
<b>Total Non-Current Assets</b>	<b>24115</b>	<b>24763</b>
Net Fixed Assets (incl. Capital Work in Progress)	2843	3467
Investment	2	2
<b>Total Current Assets</b>	<b>17440</b>	<b>21821</b>
Cash and Bank balances	11095	16265
<b>KEY INDICATORS</b>		
	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	27868	12854
Capital Employed	29615	13147
Networth	1807	353
EBITDA	-2560	3159
Asset Turnover Ratio	0.02	0.20
Contribution to Central Exchequer	182	0
Dividend declared/paid	0	0
Net Profit Margin	-368.49	-16.20
Operating Margin (%)	0	19.69
Return on Networth (%)	-219.42	-410.48
Return on Assets (%)	-9.54	-3.11
Return on Capital Employed (%)	-6.98	12.50
Debt/Equity Ratio (times)	15.39	36.24
Sales/Capital Employed (%)	0	62.89

**The Bisra Stone Lime Company Ltd.**  
([www.birdgroup.co.in](http://www.birdgroup.co.in))

Date of incorporation	01.10.1910
Schedule	C
Listed (Yes / No)	No
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Subsidiary
Name of Holding Company	Eastern Investment Ltd.
Share of Central Government	49.65 %
Share of Holding Company	50.01 %
Registered / Corporate office	Bhubaneswar
No. of regular employees (as on 31.03.2022)	502
Credit Rating / Agency	-

**Industrial /Business Operations:**

Mining and Marketing of Limestone and Dolomite.

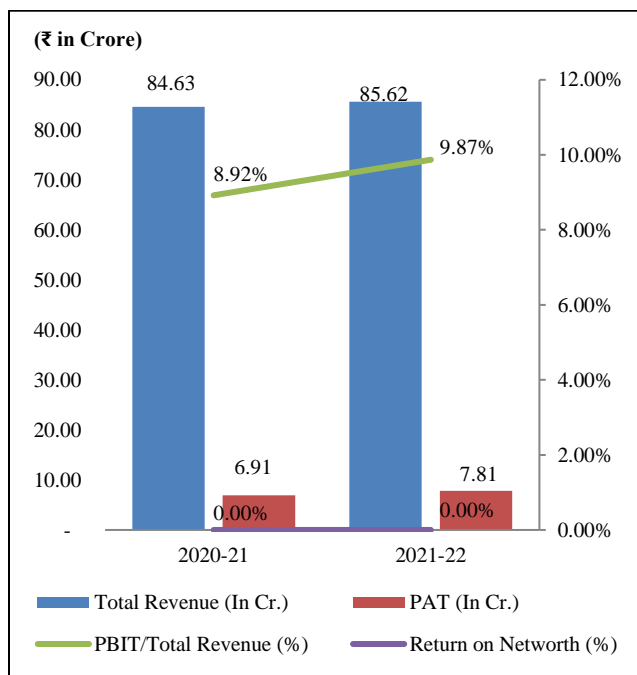
**Strategic Issues / Future Outlook:**

To reduce employee cost.

**Significant Events:**

BSLC is planning to achieve targeted production and to generate profit.

**Performance Highlights:**



**Snapshot of Financial Performance**

	(₹ in lakh)	
	2020-21	2021-22
<b>STATEMENT OF PROFIT AND LOSS</b>		
<b>Total Income</b>	<b>8463</b>	<b>8562</b>
Revenue from Operations	8415	8509
Other Income	48	53
<b>Total Expenditure</b>	<b>7772</b>	<b>7781</b>
Power and Fuel	312	0
Materials Consumed (incl. stores & spares)	134	0
Employee Benefit Expenses	1759	1844
Depreciation, Amortisation and Impairment	47	35
Finance Cost	64	64
Exceptional and Extraordinary items	0	0
Other Expenditure	5456	5838
<b>Profit / Loss Before Tax</b>	<b>691</b>	<b>781</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	691	781
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>691</b>	<b>781</b>
<b>BALANCE SHEET</b>		
	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3762</b>	<b>4347</b>
Total Share Holders funds	-14823	-14109
Share Capital	8729	8729
<b>Total Non-Current Liabilities</b>	<b>1800</b>	<b>1618</b>
Long Term Borrowings	151	0
<b>Total Current Liabilities</b>	<b>16785</b>	<b>16838</b>
<b>Total Assets</b>	<b>3762</b>	<b>4347</b>
<b>Total Non-Current Assets</b>	<b>741</b>	<b>747</b>
Net Fixed Assets (incl. Capital Work in Progress)	618	617
Investment	7	6
<b>Total Current Assets</b>	<b>3021</b>	<b>3600</b>
Cash and Bank balances	1316	910
<b>KEY INDICATORS</b>		
	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	8880	8729
Capital Employed	-14672	-14109
Networth	-14823	-14109
EBITDA	802	880
Asset Turnover Ratio	2.80	2.11
Contribution to Central Exchequer	196	301
Dividend declared/paid	0	0
Net Profit Margin	8.16	9.12
Operating Margin (%)	8.97	9.93
Return on Network (%)	-	-
Return on Assets (%)	18.37	17.97
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

**Uranium Corporation of India Ltd.**  
([www.uraniumcorp.in](http://www.uraniumcorp.in))

Date of incorporation	04.10.1967
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. of Atomic Energy
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	East Singhbhum
No. of regular employees (as on 31.03.2022)	4462
Credit Rating / Agency	-

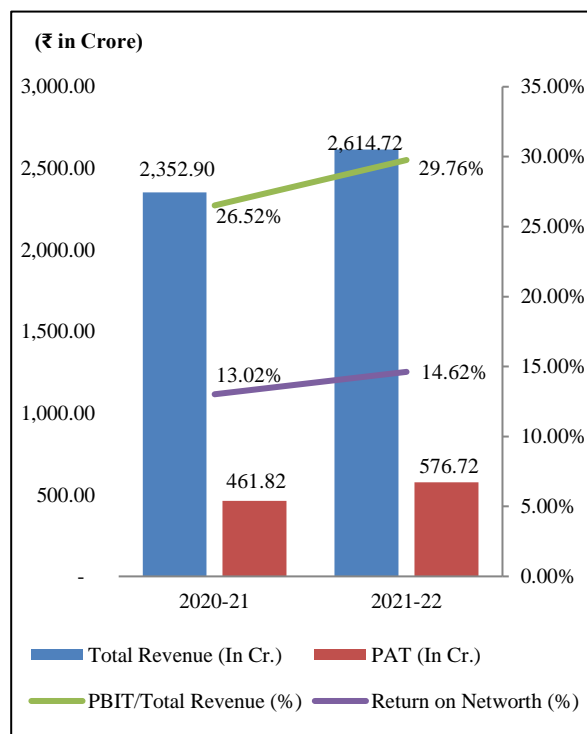
**Industrial /Business Operations:**

Uranium Corporation of India Limited (UCIL) is at the forefront of the nuclear power cycle and plays an important role in India's nuclear power generation programme. The CPSE fulfils the requirement of Uranium for the pressurised heavy water reactors.

**Strategic Issues / Future Outlook:**

Mining and Processing of Uranium Ore.

**Performance Highlights:**



**Snapshot of Financial Performance**

	(₹ in lakh)	
	2020-21	2021-22
<b>STATEMENT OF PROFIT AND LOSS</b>		
<b>Total Income</b>	<b>235290</b>	<b>261472</b>
Revenue from Operations	230353	257176
Other Income	4937	4296
<b>Total Expenditure</b>	<b>172969</b>	<b>183724</b>
Power and Fuel	13184	13801
Materials Consumed (incl. stores & spares)	25051	29075
Employee Benefit Expenses	54059	58743
Depreciation, Amortisation and Impairment	22695	22815
Finance Cost	68	71
Exceptional and Extraordinary items	0	0
Other Expenditure	57912	59219
<b>Profit / Loss Before Tax</b>	<b>62321</b>	<b>77748</b>
Tax Provisions	16139	20076
Profit after tax from Continuing Operations	46182	57672
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>46182</b>	<b>57672</b>
<b>BALANCE SHEET</b>		
	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>467522</b>	<b>481702</b>
Total Share Holders funds	354833	394470
Share Capital	209462	209462
<b>Total Non-Current Liabilities</b>	<b>24477</b>	<b>25822</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>88212</b>	<b>61410</b>
<b>Total Assets</b>	<b>467522</b>	<b>481702</b>
<b>Total Non-Current Assets</b>	<b>215669</b>	<b>286539</b>
Net Fixed Assets (incl. Capital Work in Progress)	206695	201180
Investment	0	0
<b>Total Current Assets</b>	<b>251853</b>	<b>195163</b>
Cash and Bank balances	69807	29741
<b>KEY INDICATORS</b>		
	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	209462	209462
Capital Employed	354833	394470
Networth	354833	394470
EBITDA	85084	100634
Asset Turnover Ratio	0.52	0.55
Contribution to Central Exchequer	34008	35207
Dividend declared/paid	16042	17763
Net Profit Margin	19.63	22.06
Operating Margin (%)	27.08	30.26
Return on Networth (%)	13.02	14.62
Return on Assets (%)	9.88	11.97
Return on Capital Employed (%)	17.58	19.73
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	64.92	65.20

# **MANUFACTURING, PROCESSING AND GENERATION**





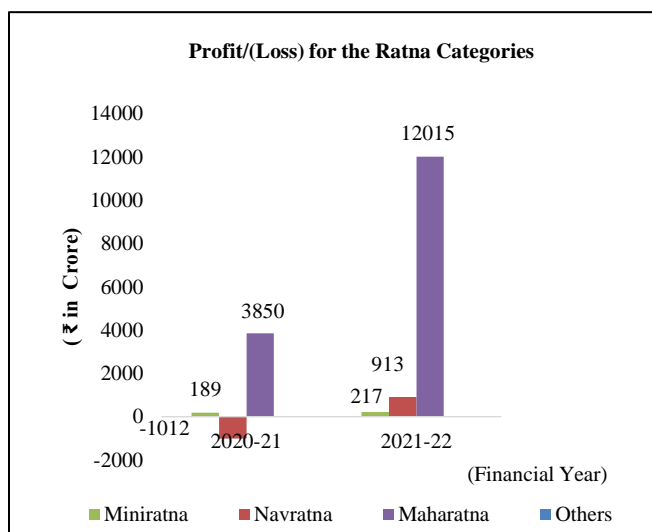
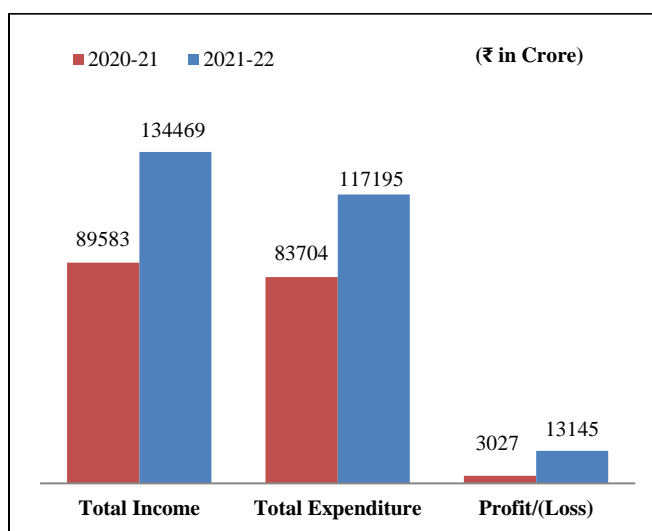
## Steel

As on 31.03.2022, there were 4 Central Public Sector Enterprises (CPSEs) in the Steel Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Ferro Scrap Nigam Limited	1979
2	Mishra Dhatu Nigam Limited	1973
3	Rashtriya Ispat Nigam Ltd.	1982
4	Steel Authority of India Ltd.	1973

2. The enterprises coming under this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 4 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>89583</b>	<b>134469</b>
Revenue from Operations	88357	133098
Other Income	1226	1371
<b>Total Expenditure</b>	<b>83704</b>	<b>117195</b>
Power and Fuel	6758	8318
Materials Consumed (imcl. stores & spares)	36648	65819
Employee Benefit Expenses	13261	15894
Depreciation, Amortisation and Impairment	5339	5528
Finance Cost	4358	3265
Exceptional and Extraordinary items	-122	130
Other Expenditure	17462	18240
<b>Profit / Loss Before Tax</b>	<b>5878</b>	<b>17274</b>
Tax Provisions	2851	4129
Profit after tax from Continuing Operations	3027	13145
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>3027</b>	<b>13145</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>151223</b>	<b>154064</b>
Total Share Holders funds	47036	56595
Share Capital	9240	9240
<b>Total Non-Current Liabilities</b>	<b>39737</b>	<b>37436</b>
Long Term Borrowings	29842	16936
<b>Total Current Liabilities</b>	<b>64450</b>	<b>60033</b>
<b>Total Assets</b>	<b>151223</b>	<b>154064</b>
<b>Total Non-Current Assets</b>	<b>111810</b>	<b>115210</b>
Net Fixed Assets (incl. Capital Work in Progress)	100171	100922
Investment	2356	2388
<b>Total Current Assets</b>	<b>39413</b>	<b>38854</b>
Cash and Bank balances	963	889
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	39082	26176
Capital Employed	76878	73531
Networth	47035	56493
EBITDA	15453	26197
Asset Turnover Ratio	0.57	0.88
Contribution to Central Exchequer	11537	19773
Dividend declared/paid	475	3529
Net Profit Margin	3.38	9.78
Operating Margin (%)	11.45	15.53
Return on Networth (%)	6.44	23.27
Return on Assets (%)	2.00	8.53
Return on Capital Employed (%)	13.31	27.93
Debt/Equity Ratio (times)	0.63	0.30
Sales/Capital Employed (%)	114.93	181.01



## Ferro Scrap Nigam Limited ([www.fsnl.nic.in](http://www.fsnl.nic.in))

Date of incorporation	28.03.1979
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Subsidiary
Name of Holding Company	M S T C Limited
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	Durg
No. of regular employees (as on 31.03.2022)	563
Credit Rating/Agency	-

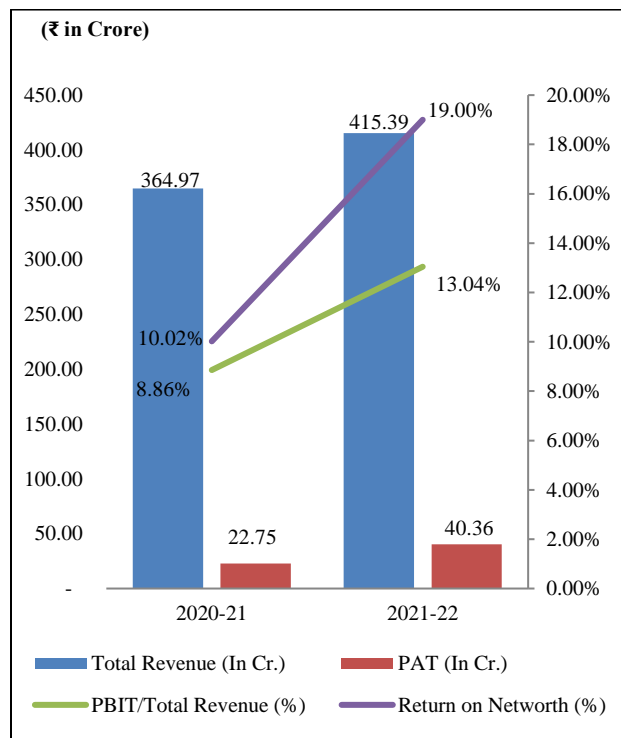
### Industrial / Business Operations:

FSNL is providing services of processing of steel mills slag and other refuse and debris for the recovery of iron and steel scrap and other metallic scrap and render all kind of services to manufacture of steel and iron and other metallic products.

### Strategic Issues / Future Outlook:

Single line of Business and FSNLs performance is directly related business cycle of steel Industry.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>36497</b>	<b>41539</b>
Revenue from Operations	35274	40554
Other Income	1223	985
<b>Total Expenditure</b>	<b>33291</b>	<b>36121</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	4314	5539
Employee Benefit Expenses	10563	10755
Depreciation, Amortisation and Impairment	1620	1610
Finance Cost	26	0
Exceptional and Extraordinary items	0	0
Other Expenditure	16768	18217
<b>Profit / Loss Before Tax</b>	<b>3206</b>	<b>5418</b>
Tax Provisions	931	1382
Profit after tax from Continuing Operations	2275	4036
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>2275</b>	<b>4036</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>42198</b>	<b>42373</b>
Total Share Holders funds	22705	21237
Share Capital	3200	3200
<b>Total Non-Current Liabilities</b>	<b>6770</b>	<b>8337</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>12723</b>	<b>12799</b>
<b>Total Assets</b>	<b>42198</b>	<b>42373</b>
<b>Total Non-Current Assets</b>	<b>9293</b>	<b>9447</b>
Net Fixed Assets (incl. Capital Work in Progress)	7657	7223
Investment	0	0
<b>Total Current Assets</b>	<b>32905</b>	<b>32926</b>
Cash and Bank balances	14015	16227
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3200	3200
Capital Employed	22705	21237
Networth	22705	21237
EBITDA	4852	7028
Asset Turnover Ratio	0.85	0.98
Contribution to Central Exchequer	3460	3704
Dividend declared/paid	1000	4160
Net Profit Margin	6.23	9.72
Operating Margin (%)	9.16	13.36
Return on Networth (%)	10.02	19
Return on Assets (%)	5.39	9.52
Return on Capital Employed (%)	14.23	25.51
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	155.36	190.96

Date of incorporation	20.11.1973
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Steel
Holding / Subsidiary	-
Share of Central Government	74 %
Share of Holding Company	-
Registered / Corporate office	Hyderabad
No. of regular employees (as on 31.03.2022)	770
Credit Rating / Agency	A1+ / CRISIL

#### Industrial /Business Operations:

MIDHANI is engaged in the manufacture of very complex alloys: Super alloys, Maraging steels, Titanium alloys, Special Purpose Steels, Soft Magnetic Alloys, Molybdenum Products and Welding electrodes through its operating unit in Hyderabad. Considering increasing global market demand for body armour, Vehicle Armour, Bullet Proof Morcha, Bullet Resistant jackets, etc, and to cater the needs of domestic market an Armour unit of MIDHANI is being set up at Rohtak.

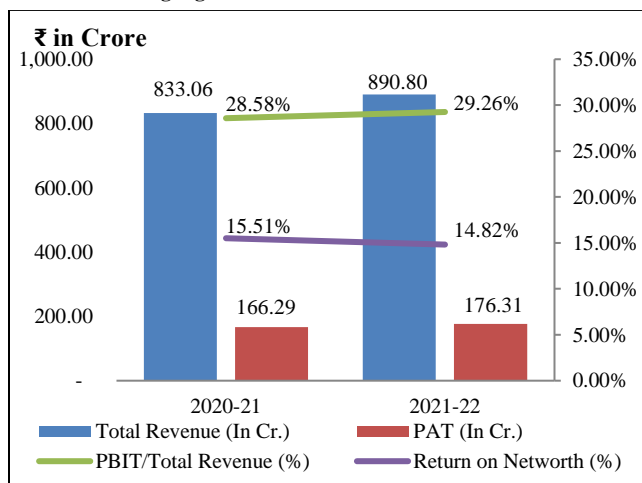
#### Strategic Issues / Future Outlook:

MIDHANI intends to leverage its Design, Engineering and Manufacturing capabilities to improve focus on advanced technology products. To ensure self-reliance in of extra wide plates/sheets of special steel and other strategic material plates, Armour plates etc, a Wide Plate Rolling facility was successfully commissioned during the FY 2021-22.

#### Significant Events :

- Highest ever Sales -Rs.85949.02 Lakhs.
- Highest ever Export Turnover of Rs.8702.16 Lakhs.
- YoY growth in Revenue from Operations-5.69%.

#### Performance Highlights:



#### Snapshot of financial performance

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>83306</b>	<b>89080</b>
Revenue from Operations	81323	85949
Other Income	1983	3131
<b>Total Expenditure</b>	<b>60697</b>	<b>65168</b>
Power and Fuel	4087	6126
Materials Consumed (imcl. stores & spares)	20596	35228
Employee Benefit Expenses	12101	12254
Depreciation, Amortisation and Impairment	2700	3300
Finance Cost	1200	2150
Exceptional and Extraordinary items	0	0
Other Expenditure	20013	6110
<b>Profit / Loss Before Tax</b>	<b>22609</b>	<b>23912</b>
Tax Provisions	5980	6281
Profit after tax from Continuing Operations	16629	17631
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>16629</b>	<b>17631</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>246072</b>	<b>278066</b>
Total Share Holders funds	107264	119071
Share Capital	18734	18734
<b>Total Non-Current Liabilities</b>	<b>74547</b>	<b>78815</b>
Long Term Borrowings	0	2776
<b>Total Current Liabilities</b>	<b>64261</b>	<b>80180</b>
<b>Total Assets</b>	<b>246072</b>	<b>278066</b>
<b>Total Non-Current Assets</b>	<b>100963</b>	<b>110237</b>
Net Fixed Assets (incl. Capital Work in Progress)	97766	107036
Investment	2210	2210
<b>Total Current Assets</b>	<b>145109</b>	<b>167829</b>
Cash and Bank balances	9395	6258

KEY INDICATORS	2020-21	2021-22
Financial Investment	18734	21510
Capital Employed	107264	121847
Networth	107231	118978
EBITDA	26509	29362
Asset Turnover Ratio	0.34	0.34
Contribution to Central Exchequer	10024	22094
Dividend declared/paid	5170	5883
Net Profit Margin	19.96	19.79
Operating Margin (%)	29.28	30.32
Return on Networth (%)	15.51	14.82
Return on Assets (%)	6.76	6.34
Return on Capital Employed (%)	22.20	21.39
Debt/Equity Ratio (times)	0	0.02
Sales/Capital Employed (%)	75.82	70.54



Date of incorporation	18.02.1982
Schedule	A
Listed (Yes / No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding / Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Visakhapatnam
No. of regular employees (as on 31.03.2022)	15773
Credit Rating / Agency	IND A4+/ India Ratings

#### Industrial /Business Operations:

Main activities of RINL include production of steel products in long product category & basic grade pig iron from its operating unit at Visakhapatnam, AP and Forged Wheels from Forged Wheel plant Unit at Rae Bareilly, UP & marketing long products through a network of 5 regional offices, 24 branch offices, and 23 stockyards.

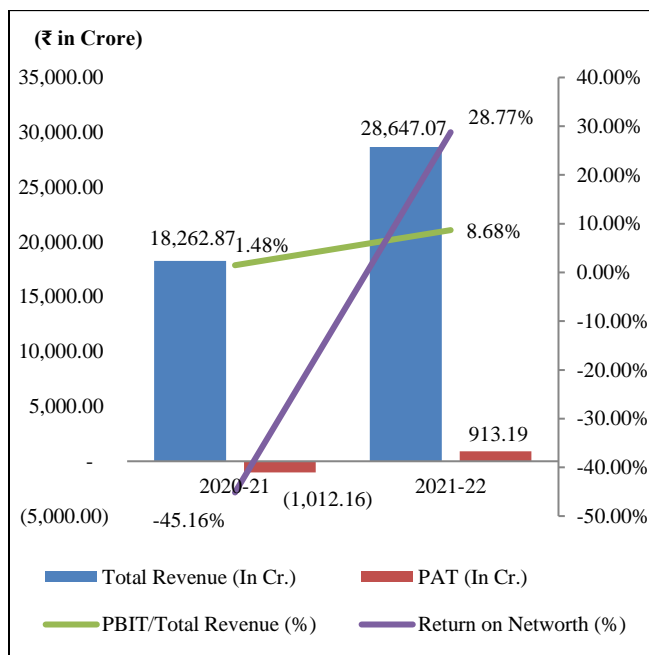
#### Strategic Issues / Future Outlook:

In view of the decision of GoI for 100% disinvestment of its stake, RINL is not contemplating further expansion.

#### Significant Events:

- Achieved best ever production and sales performance
- Achieved Forged Wheel Plant Commercial Operation Date (COD) on 21.09.2021 and the unit is under commercial operation. Dispatched first consignment of 51 nos Forged wheels to Indian Railways on 22nd Dec, 2021 and supplied 687 wheels as on 31.03.2022
- Procurement value of Rs. 1733.45 Crs through GeM portal- RINL ranked 3rd, Silver Winner among Top CPSEs Buyers from GeM Portal

#### Performance Highlights:



#### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1826287</b>	<b>2864707</b>
Revenue from Operations	1808088	2835935
Other Income	18199	28772
<b>Total Expenditure</b>	<b>1952189</b>	<b>2770549</b>
Power and Fuel	100811	129005
Materials Consumed (imcl. stores & spares)	1003649	1870166
Employee Benefit Expenses	258824	281782
Depreciation, Amortisation and Impairment	119391	120463
Finance Cost	152856	154556
Exceptional and Extraordinary items	-6333	-22306
Other Expenditure	322991	236883
<b>Profit / Loss Before Tax</b>	<b>-125902</b>	<b>94158</b>
Tax Provisions	-24686	2839
Profit after tax from Continuing Operations	-101216	91319
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>-101216</b>	<b>91319</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3260786</b>	<b>3311830</b>
Total Share Holders funds	224119	317454
Share Capital	488985	488985
<b>Total Non-Current Liabilities</b>	<b>1174796</b>	<b>1015786</b>
Long Term Borrowings	1011599	877251
<b>Total Current Liabilities</b>	<b>1861871</b>	<b>1978590</b>
<b>Total Assets</b>	<b>3260786</b>	<b>3311830</b>
<b>Total Non-Current Assets</b>	<b>2552376</b>	<b>2494612</b>
Net Fixed Assets (incl. Capital Work in Progress)	2263926	2210707
Investment	73738	73989
<b>Total Current Assets</b>	<b>708410</b>	<b>817218</b>
Cash and Bank balances	4876	1632
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1500584	1366236
Capital Employed	1235718	1194705
Networth	224119	317454
EBITDA	140012	346871
Asset Turnover Ratio	0.54	0.87
Contribution to Central Exchequer	188805	300569
Dividend declared/paid	0	0
Net Profit Margin	-5.54	3.19
Operating Margin (%)	1.14	7.98
Return on Networth (%)	-45.16	28.77
Return on Assets (%)	-3.10	2.76
Return on Capital Employed (%)	2.18	20.82
Debt/Equity Ratio (times)	4.51	2.76
Sales/Capital Employed (%)	146.32	237.38

## Steel Authority of India LTD. (sail.co.in)

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding / Subsidiary	Holding
Share of Central Government	65 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	62181
Credit Rating / Agency	CARE AA STABLE/ Care Edge rating

### Industrial /Business Operations:

SAIL is engaged in manufacturing, developing and marketing of a wide range of both basic and specialty steels (under flat and long categories) for engineering, construction, power, railways, automotive and defence sector for domestic and international markets.

### Strategic Issues / Future Outlook:

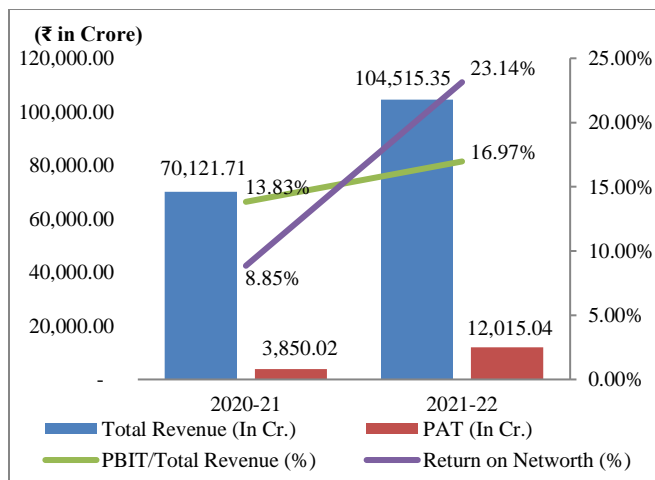
SAIL has formed Joint Venture Companies in different areas viz. power generation, rail wagon manufacturing, slag cement production, securing coking coal supplies from new overseas sources, etc. Future outlook. In line with the National Steel Policy 2017, SAIL has formulated its Vision 2030 whereby it has been planned to expand the annual capacity to 49.6 million tons. Under this programme, the company would take two phases to meet the target by 2030.

### Significant Events:

During FY'22, SAIL has clocked its best-ever performance in production and sales while achieving an all-time high revenue from operation of Rs.1,03,473 Crore and EBITDA of Rs.22,364 crore.

- The annual production of Hot Metal, Crude Steel and Saleable Steel stood at 16.582 MT (16.582 MT in FY'21), 17.366 MT (15.215 MT in FY'21) and 16.896 MT (14.602 MT in FY'21) respectively.
- Production through concast route has continued to increase and reached 17.168 MT during FY'22.
- The Company has completely stopped production through inefficient THF route.
- The saleable steel production from new facilities increased to 5.199 MT, growth of 8% over CPLY (4.799 MT).

### Performance Highlights:



### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7012171</b>	<b>10451535</b>
Revenue from Operations	6911002	10347332
Other Income	101169	104203
<b>Total Expenditure</b>	<b>6324268</b>	<b>8847663</b>
Power and Fuel	570946	696692
Materials Consumed (imcl. stores & spares)	2636232	4671011
Employee Benefit Expenses	1044594	1284624
Depreciation, Amortisation and Impairment	410200	427417
Finance Cost	281714	169788
Exceptional and Extraordinary items	-5843	35341
Other Expenditure	1386425	1562790
<b>Profit / Loss Before Tax</b>	<b>687903</b>	<b>1603872</b>
Tax Provisions	302901	402368
Profit after tax from Continuing Operations	385002	1201504
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>385002</b>	<b>1201504</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>11573243</b>	<b>11774114</b>
Total Share Holders funds	4349488	5201714
Share Capital	413053	413053
<b>Total Non-Current Liabilities</b>	<b>2717605</b>	<b>2640627</b>
Long Term Borrowings	1972596	813581
<b>Total Current Liabilities</b>	<b>4506150</b>	<b>3931773</b>
<b>Total Assets</b>	<b>11573243</b>	<b>11774114</b>
<b>Total Non-Current Assets</b>	<b>8518354</b>	<b>8906740</b>
Net Fixed Assets (incl. Capital Work in Progress)	7647715	7767283
Investment	159610	162555
<b>Total Current Assets</b>	<b>3054889</b>	<b>2867374</b>
Cash and Bank balances	68052	64783
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2385649	1226634
Capital Employed	6322084	6015295
Networth	4349488	5191628
EBITDA	1373974	2236418
Asset Turnover Ratio	0.58	0.90
Contribution to Central Exchequer	951381	1650962
Dividend declared/paid	41305	342833
Net Profit Margin	5.49	11.50
Operating Margin (%)	13.95	17.48
Return on Networth (%)	8.85	23.14
Return on Assets (%)	3.33	10.20
Return on Capital Employed (%)	15.34	29.49
Debt/Equity Ratio (times)	0.45	0.16
Sales/Capital Employed (%)	109.32	172.02



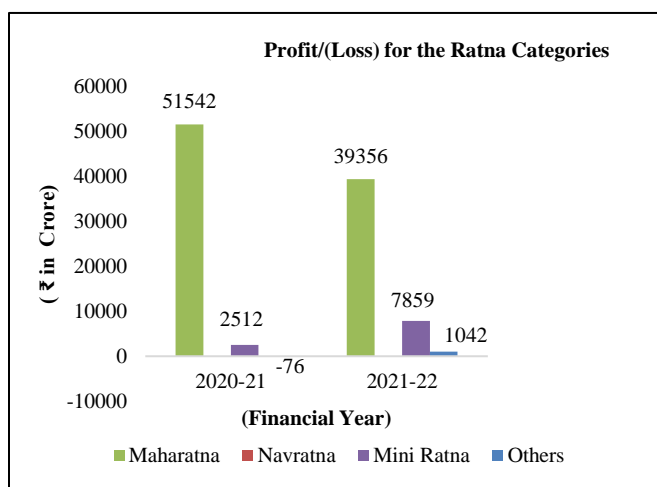
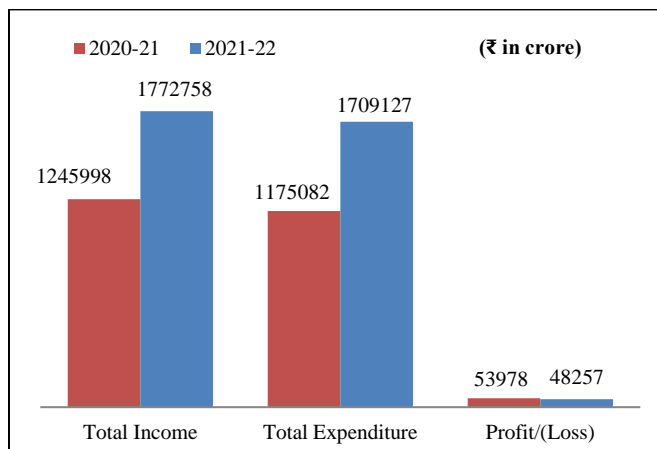


## Petroleum (Refinery & Marketing)

As on 31.03.2022, there were 8 Central Public Sector Enterprises (CPSE's) in the Petroleum (Refinery & Marketing) Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Bharat Gas Resources Ltd.	2018
2	Bharat Oman Refineries Ltd.	1994
3	Bharat Petroleum Corp. Ltd.	1952
4	Chennai Petroleum Corp Ltd.	1965
5	Hindustan Petroleum Corp. Ltd.	1952
6	Indian Oil Corp. Ltd.	1959
7	Mangalore Refinery & Petrochemicals Ltd.	1988
8	Numaligarh Refinery Ltd.	1993

- The enterprises coming under this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.
- Performance Highlights of Operating CPSEs:



## Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1245998</b>	<b>1772758</b>
Revenue from Operations (net)	1233949	1762460
Other Income	12048	10299
<b>Total Expenditure</b>	<b>1175082</b>	<b>1709127</b>
Power and Fuel	7781	12046
Materials Consumed (incl. stores & spares)	345918	653278
Employee Benefit Expenses	19964	19001
Depreciation and Amortisation	20147	22363
Finance Cost	6834	9886
Exceptional and Extraordinary items	-6449	107
Other Expenditure	780886	992445
<b>Profit before tax</b>	<b>70916</b>	<b>63632</b>
Tax Provisions	16937	15375
Profit after tax from continuing operations	53978	48257
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>53978</b>	<b>48257</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>682319</b>	<b>781727</b>
Total Share Holders funds	216933	244244
Share Capital	18699	19452
<b>Total Non-Current Liabilities</b>	<b>165086</b>	<b>173267</b>
Long Term Borrowings	127361	121650
<b>Total Current Liabilities</b>	<b>300300</b>	<b>364216</b>
<b>Total Assets</b>	<b>682319</b>	<b>781727</b>
<b>Total Non-Current Assets</b>	<b>453050</b>	<b>500790</b>
Net Fixed Assets (incl. Capital Work in Progress)	367767	396857
Investment	60661	78891
<b>Total Current Assets</b>	<b>229269</b>	<b>280937</b>
Cash and Bank balances	9469	2723
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	146060	141102
Capital Employed	344294	365894
Net Worth	207071	227082
EBITDA	91448	95988
Asset Turnover Ratio	1.95	2.42
Contribution to Central Exchequer	348252	337726
Dividend declared/paid	18440	28355
Net Profit Margin	4.33	2.72
Operating Margin (%)	7.68	4.98
Return on Networth (%)	26.07	21.25
Return on Assets (%)	7.91	6.17
Return on Capital Employed (%)	22.58	20.09
Debt/Equity Ratio (times)	0.62	0.54
Sales/Capital Employed (%)	269.80	404.40

- The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.



Date of incorporation	08.06.2018
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	AA+ / CRISIL

#### Industrial /Business Operations:

BGRL is involved in gas business primarily development of CGD network and ensuring availability of gas in its GAs along with other means and methods to ensure increase in gas business of the company and gas footprint in India.

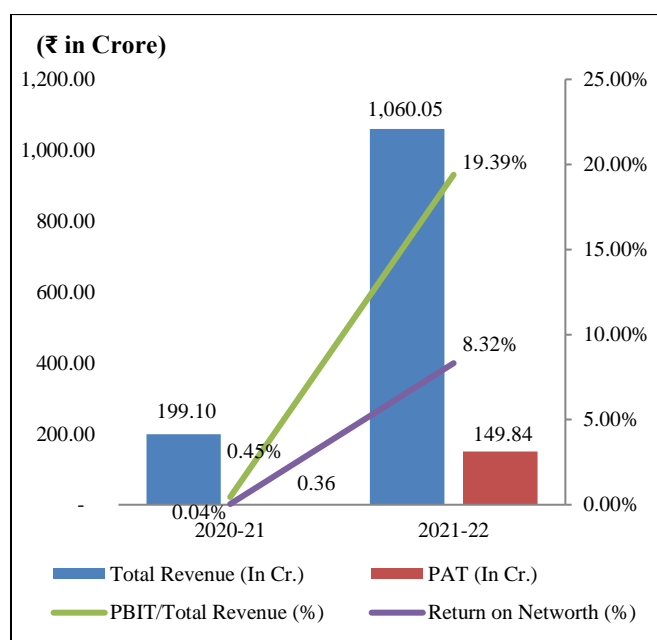
#### Strategic Issues / Future Outlook:

BGRL has been amalgamated with parent entity.

#### Significant Events:

The company has been amalgamated with parent company - BPCL with effective date as 16.08.2022 but merger date as 01.04.2021.

#### Performance Highlights:



#### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>19910</b>	<b>106005</b>
Revenue from Operations	19491	105006
Other Income	419	999
<b>Total Expenditure</b>	<b>19875</b>	<b>85480</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	13	4306
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	258	613
Finance Cost	55	33
Exceptional and Extraordinary items	0	0
Other Expenditure	19549	80528
<b>Profit / Loss Before Tax</b>	<b>35</b>	<b>20525</b>
Tax Provisions	-1	5541
Profit after tax from Continuing Operations	36	14984
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>36</b>	<b>14984</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>101208</b>	<b>241693</b>
Total Share Holders funds	90010	179994
Share Capital	90862	165862
<b>Total Non-Current Liabilities</b>	<b>699</b>	<b>879</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>10499</b>	<b>60820</b>
<b>Total Assets</b>	<b>101208</b>	<b>241693</b>
<b>Total Non-Current Assets</b>	<b>61941</b>	<b>179755</b>
Net Fixed Assets (incl. Capital Work in Progress)	60752	178808
Investment	0	0
<b>Total Current Assets</b>	<b>39267</b>	<b>61938</b>
Cash and Bank balances	38953	60738
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	90862	165862
Capital Employed	90010	179994
Networth	90010	179994
EBITDA	348	21171
Asset Turnover Ratio	0.34	0.62
Contribution to Central Exchequer	3	295
Dividend declared/paid	0	0
Net Profit Margin	0.18	14.14
Operating Margin (%)	0.46	19.63
Return on Networth (%)	0.04	8.32
Return on Assets (%)	0.04	6.20
Return on Capital Employed (%)	0.10	11.42
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	21.65	58.19

Date of incorporation	25.02.1994
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corp. Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	Bina (M.P.)
No. of regular employees (as on 31.03.2022)	594
Credit Rating / Agency	AAA Term Loan / CRISIL

#### Industrial /Business Operations:

BORL is an oil company in the downstream sector engaged in refining of crude oil. Refineries petroleum products are marketed by Bharat Petroleum Corporation Limited pursuant to the Product Off-take agreement.

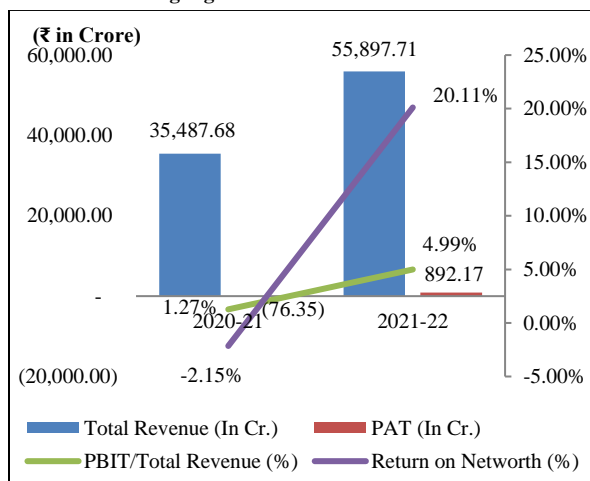
#### Strategic Issues / Future Outlook:

BORLs crude processing capacity has got enhanced with commissioning of Refinery Capacity Enhancement Project (RCEP) from 6 MMTPA to 7.8 MMTPA.

#### Significant Events:

- Commissioning of Kerosene Hydro-Desulphurization (KHDS) Unit which provides swing capability between kerosene and diesel.
- Crude Oil Blender at Crude Oil Terminal (COT) which provided flexibility to diversify crude oil basket.
- Refinery achieved highest ever Distillate Yield of 85.3%, highest Transportation Fuel Yield of 79.1% during the year.
- Company was conferred the "Refinery Performance Improvement Award 2019-20" by Centre for High Technology (CHT), MoP&NG for overall performance improvement during 2019-20 over the previous two years.
- Company won the prestigious 'IMC Ramkrishna Bajaj National Quality (RBNQ) Performance Excellence Trophy-2020' in the Manufacturing category.

#### Performance Highlights :



#### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3548768</b>	<b>5589771</b>
Revenue from Operations (net)	3541977	5556142
Other Income	6791	33629
<b>Total Expenditure</b>	<b>3559685</b>	<b>5370934</b>
Power and Fuel	24227	28832
Materials Consumed (incl. stores & spares)	1443333	3041816
Employee Benefit Expenses	9899	10776
Depreciation and Amortisation	75449	68776
Finance Cost	55854	60007
Exceptional and Extraordinary items	0	0
Other Expenditure	1950923	2160727
<b>Profit before tax</b>	<b>-10917</b>	<b>218837</b>
Tax Provisions	-3282	129620
Profit after tax from continuing operations	-7635	89217
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-7635</b>	<b>89217</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1852649</b>	<b>2015543</b>
Total Share Holders funds	354307	443573
Share Capital	242683	242683
<b>Total Non-Current Liabilities</b>	<b>889761</b>	<b>824409</b>
Long Term Borrowings	796749	680458
<b>Total Current Liabilities</b>	<b>608581</b>	<b>747561</b>
<b>Assets</b>	<b>1852649</b>	<b>2015543</b>
<b>Total Non-Current Assets</b>	<b>1333665</b>	<b>1031927</b>
Net Fixed Assets (incl. Capital Work in Progress)	1076761	1019155
Investment	0	0
<b>Total Current Assets</b>	<b>518984</b>	<b>983616</b>
Cash and Bank balances	4153	903
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1039432	923141
Capital Employed	1151056	1124031
Networth	354307	443573
EBITDA	120386	347620
Asset Turnover Ratio	3.83	2.89
Contribution to Central Exchequer	1892666	2013416
Dividend declared/paid	0	0
Net Profit Margin (%)	-0.22	1.6
Operating Margin (%)	2.64	7.75
Return on Networth (%)	-2.15	20.11
Return on Assets (%)	-0.41	4.43
Return on Capital Employed (%)	3.90	24.81
Debt/Equity Ratio (times)	2.25	1.53
Sales/Capital Employed (%)	147.77	319.91

## Bharat Petroleum Corp. Ltd. ([bharatpetroleum.in](http://bharatpetroleum.in))

Date of incorporation	03.11.1952
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Holding
Share of Central Government	53.97 %
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	8594
Credit Rating / Agency	AAA/Watch Devel/ CRISIL

### Industrial /Business Operations:

BPCL is an integrated oil company in the downstream sector engaged in refining of crude oil and marketing of petroleum products. It has also diversified into production and marketing of petrochemicals and bio fuels.

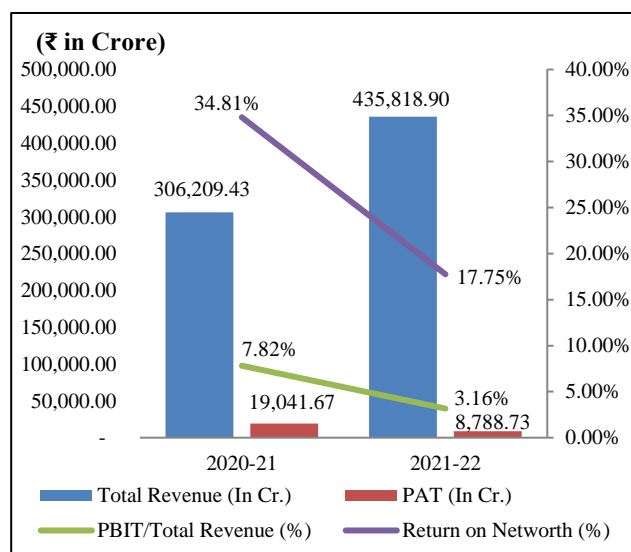
### Strategic Issues / Future Outlook:

BPCLs crude processing capacity has got enhanced with commissioning of Integrated Refinery Expansion Project (IREP) in 2020 from 21.5 MMTPA to 27.5 MMTPA. BPCL has become the first Indian refinery to produce niche petrochemicals like Acrylates, Acrylic acid and Oxo alcohol, which were being imported in large quantities at a huge cost to the national exchequer.

### Significant Events:

In the prestigious Fortune Global 500 list for 2022, BPCLs rank is 394. BPCLs rank is 792 in the Forbes Global 2000 list for 2021. Corporation has acquired balance shareholding in Bharat Oman Refineries Limited for a purchase consideration of Rs. 2399 Crores in FY 2021-22. BPCL achieved a milestone of commissioning more than 20000 Retail Outlets during period.

### Performance Highlights :



### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>30620943</b>	<b>43581890</b>
Revenue from Operations	30187316	43340648
Other Income	433627	241242
<b>Total Expenditure</b>	<b>28359185</b>	<b>42390546</b>
Power and Fuel	233158	297412
Materials Consumed (imcl. stores & spares)	7131864	14016941
Employee Benefit Expenses	447717	331445
Depreciation, Amortisation and Impairment	401046	475427
Finance Cost	132836	186048
Exceptional and Extraordinary items	-644891	7706
Other Expenditure	20657455	27075567
<b>Profit / Loss Before Tax</b>	<b>2261758</b>	<b>1191344</b>
Tax Provisions	357591	312471
Profit after tax from Continuing Operations	1904167	878873
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>1904167</b>	<b>878873</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>14059401</b>	<b>15051256</b>
Total Share Holders funds	5454455	4966978
Share Capital	209291	212945
<b>Total Non-Current Liabilities</b>	<b>3053342</b>	<b>2930071</b>
Long Term Borrowings	2463481	1548197
<b>Total Current Liabilities</b>	<b>5551604</b>	<b>7154207</b>
<b>Total Assets</b>	<b>14059401</b>	<b>15051256</b>
<b>Total Non-Current Assets</b>	<b>8953935</b>	<b>9581642</b>
Net Fixed Assets (incl. Capital Work in Progress)	7128580	7282458
Investment	1088987	1579458
<b>Total Current Assets</b>	<b>5105466</b>	<b>5469614</b>
Cash and Bank balances	705349	83449
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2672772	1761142
Capital Employed	7917936	6515175
Networth	5470611	4952263
EBITDA	2150749	1860525
Asset Turnover Ratio	2.29	2.99
Contribution to Central Exchequer	7878392	8661263
Dividend declared/paid	455543	1475092
Net Profit Margin	6.22	2.02
Operating Margin (%)	7.52	3.82
Return on Networth (%)	34.81	17.75
Return on Assets (%)	13.54	5.84
Return on Capital Employed (%)	30.24	21.14
Debt/Equity Ratio (times)	0.45	0.31
Sales/Capital Employed (%)	293.7	556.05

Date of incorporation	30.12.1965
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/ Subsidiary	Subsidiary
Name of Holding Company	IOCL
Share of Holding Company	51.89 %
Registered / Corporate office	Chennai
No. of regular employees (as on 31.03.2022)	1486
Credit Rating / Agency	-

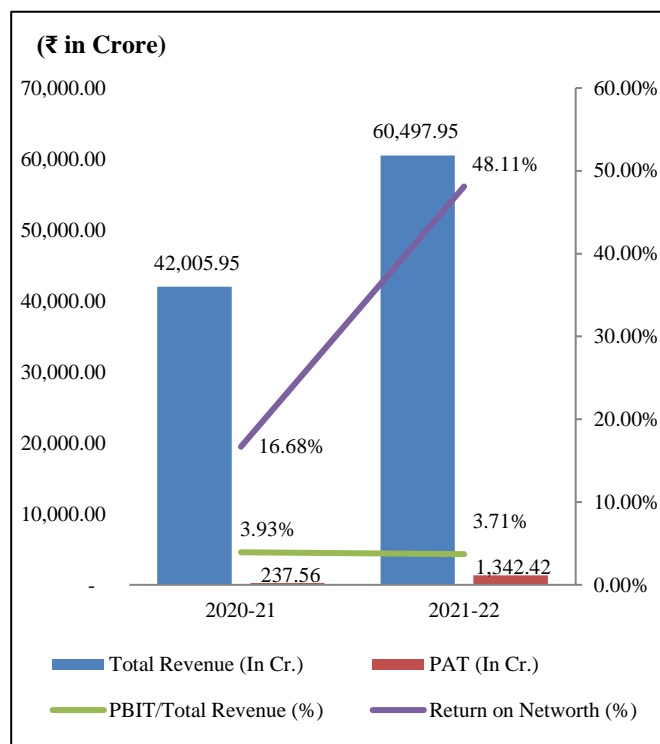
#### Industrial /Business Operations:

CPCL has 1 refinery at Manali with a refining capacity of 10.5 MMTPA.

#### Strategic Issues / Future Outlook:

Setting up of a new 9 MMTPA Refinery Joint Venture Project at Cauvery Basin Refinery, Nagapattinam.

#### Performance Highlights :



#### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4200595</b>	<b>6049795</b>
Revenue from Operations	4189907	6047429
Other Income	10688	2366
<b>Total Expenditure</b>	<b>4072941</b>	<b>5866631</b>
Power and Fuel	5732	6592
Materials Consumed (imcl. stores & spares)	1994334	4014086
Employee Benefit Expenses	56451	55526
Depreciation, Amortisation and Impairment	46738	50352
Finance Cost	37504	41244
Exceptional and Extraordinary items	0	0
Other Expenditure	1932182	1698831
<b>Profit / Loss Before Tax</b>	<b>127654</b>	<b>183164</b>
Tax Provisions	103898	48922
Profit after tax from Continuing Operations	23756	134242
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>23756</b>	<b>134242</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1403840</b>	<b>1737403</b>
Total Share Holders funds	142457	279024
Share Capital	14891	14892
<b>Total Non-Current Liabilities</b>	<b>325265</b>	<b>310291</b>
Long Term Borrowings	301795	239155
<b>Total Current Liabilities</b>	<b>936118</b>	<b>1148088</b>
<b>Total Assets</b>	<b>1403840</b>	<b>1737403</b>
<b>Total Non-Current Assets</b>	<b>898162</b>	<b>853239</b>
Net Fixed Assets (incl. Capital Work in Progress)	869260	817618
Investment	1194	1194
<b>Total Current Assets</b>	<b>505678</b>	<b>884164</b>
Cash and Bank balances	483	1200
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	316686	254047
Capital Employed	444252	518179
Networth	142457	279024
EBITDA	211896	274760
Asset Turnover Ratio	3.15	3.85
Contribution to Central Exchequer	1971978	1812411
Dividend declared/paid	0	0
Net Profit Margin	0.57	2.22
Operating Margin (%)	7.36	5.17
Return on Networth (%)	16.68	48.11
Return on Assets (%)	1.69	7.73
Return on Capital Employed (%)	37.18	43.31
Debt/Equity Ratio (times)	2.12	0.86
Sales/Capital Employed (%)	505.23	837.07



Date of incorporation	05.07.1952
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	ONGC Ltd.
Share of Holding Company	54.89 %
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	9065
Credit Rating / Agency	Baa3/ Moody's

#### Industrial /Business Operations:

HPCL is engaged in crude oil refining and marketing of petroleum products and owns & operates Refineries at Mumbai (Maharashtra) & Visakhapatnam (Andhra Pradesh). HPCL has a vast marketing network. HPCL also conducts business through JVCs & Subsidiaries.

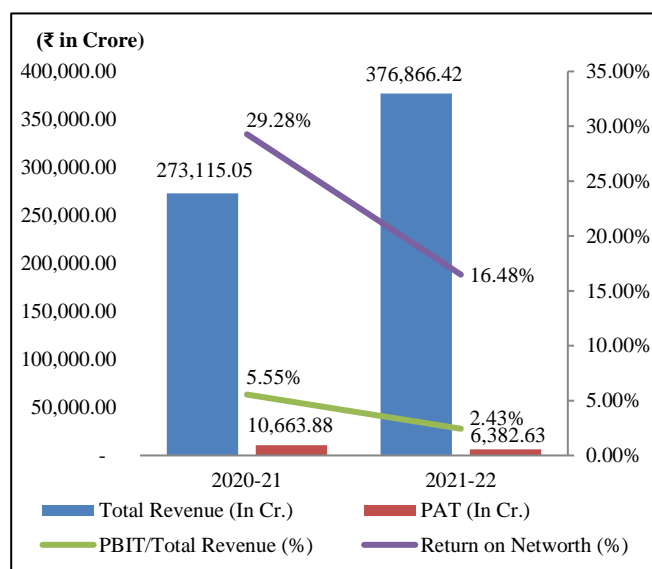
#### Strategic Issues / Future Outlook:

Strategic Issue: Bridging production & sales differential, sustainability of healthy refining & marketing margins amidst volatility & variability of crude oil prices. Future Outlook: Building a diversified and flexible business portfolio aligned with the needs of changing market and seizing green & emerging opportunities, with natural gas & petrochemical are recognised as new growth drivers.

#### Significant Events:

The corporation has recorded PAT of Rs. 6,383 Crore with total sales volume of 39.14 MMT in 2021-22. The year witnessed expansion of Mumbai Refinery crude processing capacity from 7.5 MMTPA to 9.5 MMTPA by executing Mumbai Refinery Expansion Project (MREP).

#### Performance Highlights :



#### Snapshot of financial performance

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>27311505</b>	<b>37686642</b>
Revenue from Operations	27032632	37389674
Other Income	278873	296968
<b>Total Expenditure</b>	<b>25886826</b>	<b>36866272</b>
Power and Fuel	40328	50429
Materials Consumed (incl. stores & spares)	4470737	6965148
Employee Benefit Expenses	318838	298245
Depreciation, Amortisation and Impairment	360265	399711
Finance Cost	91473	97273
Exceptional and Extraordinary items	0	0
Other Expenditure	20605185	29055466
<b>Profit / Loss Before Tax</b>	<b>1424679</b>	<b>820370</b>
Tax Provisions	358291	182107
Profit after tax from Continuing Operations	1066388	638263
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>1066388</b>	<b>638263</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>13125332</b>	<b>15016038</b>
Total Share Holders funds	3618611	3867704
Share Capital	145241	141894
<b>Total Non-Current Liabilities</b>	<b>3298342</b>	<b>4073377</b>
Long Term Borrowings	2706972	3122698
<b>Total Current Liabilities</b>	<b>6208379</b>	<b>7074957</b>
<b>Total Assets</b>	<b>13125332</b>	<b>15016038</b>
<b>Total Non-Current Assets</b>	<b>8762462</b>	<b>10058893</b>
Net Fixed Assets (incl. Capital Work in Progress)	7413403	8389957
Investment	957517	1257220
<b>Total Current Assets</b>	<b>4362870</b>	<b>4957145</b>
Cash and Bank balances	23720	13096
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2852213	3264592
Capital Employed	6325583	6990402
Networth	3642060	3873972
EBITDA	1876417	1317354
Asset Turnover Ratio	2.23	2.68
Contribution to Central Exchequer	5118309	3205838
Dividend declared/paid	148572	322720
Net Profit Margin	3.90	1.69
Operating Margin (%)	6.51	2.62
Return on Networth (%)	29.28	16.48
Return on Assets (%)	8.12	4.25
Return on Capital Employed (%)	23.97	13.13
Debt/Equity Ratio (times)	0.74	0.81
Sales/Capital Employed (%)	368.34	500.23

Date of incorporation	30.06.1959
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Holding
Share of Central Government	51.50 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	31254
Credit Rating / Agency	Baa3/ Moody's

#### Industrial /Business Operations:

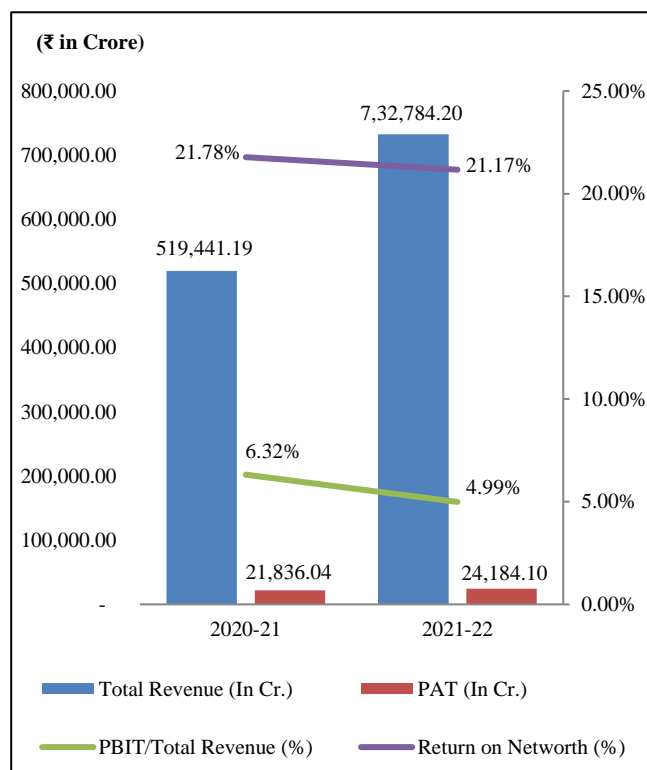
Petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, R&D, blending & production of Lubricants, E&P, biofuels, gas, wind power, solar and nuclear.

#### Strategic Issues / Future Outlook:

Business Restructuring:

No change in shareholding pattern of Indian Oil during 2021-22 i.e holding of President of India (PoI) is 51.50% as on 31.03.2022.

#### Performance Highlights :



#### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>51944119</b>	<b>73278420</b>
Revenue from Operations	51489047	72845994
Other Income	455072	432426
<b>Total Expenditure</b>	<b>48972554</b>	<b>70105113</b>
Power and Fuel	436008	754471
Materials Consumed (imcl. stores & spares)	15836584	29658785
Employee Benefit Expenses	1071204	1099170
Depreciation, Amortisation and Impairment	980430	1100591
Finance Cost	309392	482910
Exceptional and Extraordinary items	0	0
Other Expenditure	30338936	37009186
<b>Profit / Loss Before Tax</b>	<b>2971565</b>	<b>3173307</b>
Tax Provisions	787961	754897
Profit after tax from Continuing Operations	2183604	2418410
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>2183604</b>	<b>2418410</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>33405408</b>	<b>38833910</b>
Total Share Holders funds	11050004	13128636
Share Capital	918104	918104
<b>Total Non-Current Liabilities</b>	<b>7274020</b>	<b>7575495</b>
Long Term Borrowings	4896587	5057983
<b>Total Current Liabilities</b>	<b>15081384</b>	<b>18129779</b>
<b>Total Assets</b>	<b>33405408</b>	<b>38833910</b>
<b>Total Non-Current Assets</b>	<b>22407018</b>	<b>25101728</b>
Net Fixed Assets (incl. Capital Work in Progress)	17645207	19133491
Investment	3975212	5002182
<b>Total Current Assets</b>	<b>10998390</b>	<b>13732182</b>
Cash and Bank balances	166837	88298
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5814691	5976087
Capital Employed	15946591	18186619
Networth	10024676	11421387
EBITDA	4261387	4756808
Asset Turnover Ratio	1.61	2.03
Contribution to Central Exchequer	15382718	15718086
Dividend declared/paid	964047	964080
Net Profit Margin	4.20	3.30
Operating Margin (%)	8.68	6.11
Return on Networth (%)	21.78	21.17
Return on Assets (%)	6.54	6.23
Return on Capital Employed (%)	20.57	20.10
Debt/Equity Ratio (times)	0.49	0.44
Sales/Capital Employed (%)	237.08	328.90

**Mangalore Refinery & Petrochemicals Ltd.**  
(www.mrpl.co.in)

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	ONGC Limited
Share of Central Government	-
Share of Holding Company	71.63 %
Registered / Corporate office	Mangalore
No. of regular employees (as on 31.03.2022)	2572
Credit Rating / Agency	AAA LT & A1+ST/ ICRA

**Industrial /Business Operations:**

MRPL is engaged in the business of refining of crude oil having installed capacity of 15MMTPA. Subsequent to amalgamation of our erstwhile subsidiary company OMPL, the company is now an integrated unit having refinery and aromatics complex. The Aromatic complex is having annual capacity of 914 KTPA of Para-Xylene and 283 KTPA of Benzene in Mangalore Special Economic Zone.

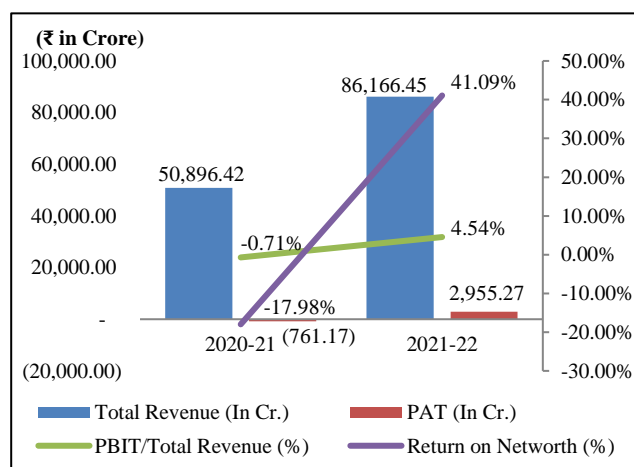
**Strategic Issues / Future Outlook:**

MRPL maintained leadership position in its marketing zone for all direct sales products such as Bitumen, Diesel, Sulphur, Petcoke, ATF, Polypropylene, Xylol (Xylenes) etc. MRPL is continuously focusing its attention on its retail expansion in the States of Karnataka & Kerala and so far MRPL successfully commissioned 32 retail outlets with another 20 retail outlets under various stages of construction. MRPL Retail will be further expanded by adding 50 new retail outlets every year for the next 5-10 years and will be entering new geographical areas of Tamil Nadu, Andhra Pradesh and Telangana in the near to medium term.

**Significant Events:**

As a part of reorganization of the Group, the Board of Directors of the Company had approved a scheme for amalgamation (the Scheme) of the erstwhile wholly owned subsidiary company ONGC Mangalore Petrochemicals Limited (OMPL) (the amalgamating company) with the company (the amalgamated company) on June 10, 2021.

**Performance Highlights :**



**Snapshot of financial performance**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5089642</b>	<b>8616645</b>
Revenue from Operations	5079581	8606368
Other Income	10061	10277
<b>Total Expenditure</b>	<b>5181155</b>	<b>8345812</b>
Power and Fuel	21308	49425
Materials Consumed (imcl. stores & spares)	2932808	6379590
Employee Benefit Expenses	57827	69762
Depreciation, Amortisation and Impairment	115804	108772
Finance Cost	55447	120731
Exceptional and Extraordinary items	0	3000
Other Expenditure	1997961	1614532
<b>Profit / Loss Before Tax</b>	<b>-91513</b>	<b>270833</b>
Tax Provisions	-15396	-24694
Profit after tax from Continuing Operations	-76117	295527
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>-76117</b>	<b>295527</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3471943</b>	<b>4005831</b>
Total Share Holders funds	423811	719634
Share Capital	175266	175266
<b>Total Non-Current Liabilities</b>	<b>1638738</b>	<b>1490480</b>
Long Term Borrowings	1569932	1421551
<b>Total Current Liabilities</b>	<b>1409394</b>	<b>1795717</b>
<b>Total Assets</b>	<b>3471943</b>	<b>4005831</b>
<b>Total Non-Current Assets</b>	<b>2446630</b>	<b>2462731</b>
Net Fixed Assets (incl. Capital Work in Progress)	2193171	2154579
Investment	2330	2330
<b>Total Current Assets</b>	<b>1025313</b>	<b>1543100</b>
Cash and Bank balances	5208	4385
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1745198	1596817
Capital Employed	1993743	2141185
Networth	423370	719212
EBITDA	79738	503336
Asset Turnover Ratio	1.68	2.30
Contribution to Central Exchequer	1976666	1808763
Dividend declared/paid	0	0
Net Profit Margin	-1.50	3.43
Operating Margin (%)	-1.13	5.66
Return on Networth (%)	-17.98	41.09
Return on Assets (%)	-2.19	7.38
Return on Capital Employed (%)	-1.81	18.29
Debt/Equity Ratio (times)	3.71	1.98
Sales/Capital Employed (%)	160.30	325.65

## Numaligarh Refinery Ltd. ([www.nrl.co.in](http://www.nrl.co.in))

Date of incorporation	22.04.1993
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil India Ltd.
Share of Central Government	-
Share of Holding Company	69.63 %
Registered / Corporate office	Guwahati
No. of regular employees (as on 31.03.2022)	985
Credit Rating / Agency	AAA / CRISIL

### Industrial /Business Operations:

NRL is primarily engaged in refining of crude oil and production of petroleum products. The Company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, one at Numaligarh and the other at Siliguri. NRL is currently implementing its expansion project from 3 to 9 MMPTA along with laying a crude oil pipeline from Paradip, Odisha to Numaligarh, Assam.

### Strategic Issues / Future Outlook:

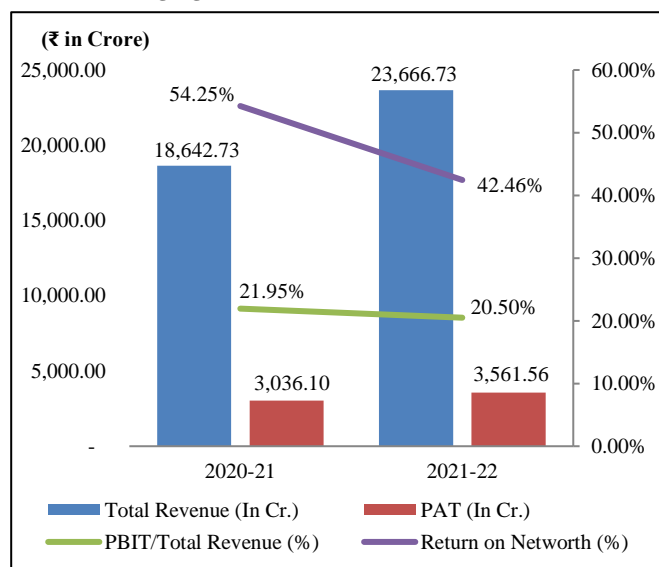
The projects under implementation as part of the strategic initiative of the company are-

1. Refinery Expansion from 3 to 9 MMPTA along with Crude Oil Pipeline from Paradip to Numaligarh
2. 2G Ethanol Bio Refinery (JV)
3. India Bangladesh Friendship Pipeline
4. North East Gas Grid (JV).

### Significant Events:

The Cabinet Committee of Economic Affairs (CCEA) of the Government of India has accorded investment approval for NRL's 3 to 9 MMPTA expansion project on 16.01.2019. EC obtained in July 2020.

### Performance Highlights :



### Snapshot of financial performance

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1864273</b>	<b>2366673</b>
Revenue from Operations	1854979	2354701
Other Income	9294	11972
<b>Total Expenditure</b>	<b>1455976</b>	<b>1881888</b>
Power and Fuel	17366	17486
Materials Consumed (imcl. stores & spares)	782121	1247091
Employee Benefit Expenses	34450	35168
Depreciation, Amortisation and Impairment	34736	32052
Finance Cost	847	392
Exceptional and Extraordinary items	0	0
Other Expenditure	586456	549699
<b>Profit / Loss Before Tax</b>	<b>408297</b>	<b>484785</b>
Tax Provisions	104687	128629
Profit after tax from Continuing Operations	303610	356156
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>303610</b>	<b>356156</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>812084</b>	<b>1271011</b>
Total Share Holders funds	559604	838807
Share Capital	73563	73563
<b>Total Non-Current Liabilities</b>	<b>28477</b>	<b>121704</b>
Long Term Borrowings	610	94964
<b>Total Current Liabilities</b>	<b>224003</b>	<b>310500</b>
<b>Total Assets</b>	<b>812084</b>	<b>1271011</b>
<b>Total Non-Current Assets</b>	<b>441201</b>	<b>809063</b>
Net Fixed Assets (incl. Capital Work in Progress)	389520	709683
Investment	40812	46700
<b>Total Current Assets</b>	<b>370883</b>	<b>461948</b>
Cash and Bank balances	2156	20256
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	74173	168527
Capital Employed	560214	933771
Networth	559604	838807
EBITDA	443880	517229
Asset Turnover Ratio	2.49	2.27
Contribution to Central Exchequer	604495	552534
Dividend declared/paid	275862	73563
Net Profit Margin	16.29	15.05
Operating Margin (%)	29.90	24.96
Return on Networth (%)	54.25	42.46
Return on Assets (%)	37.39	28.02
Return on Capital Employed (%)	73.03	51.96
Debt/Equity Ratio (times)	0	0.11
Sales/Capital Employed (%)	244.22	208.21





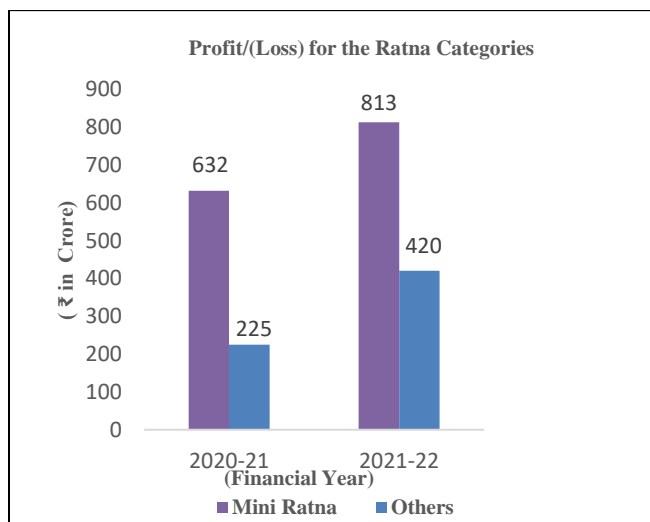
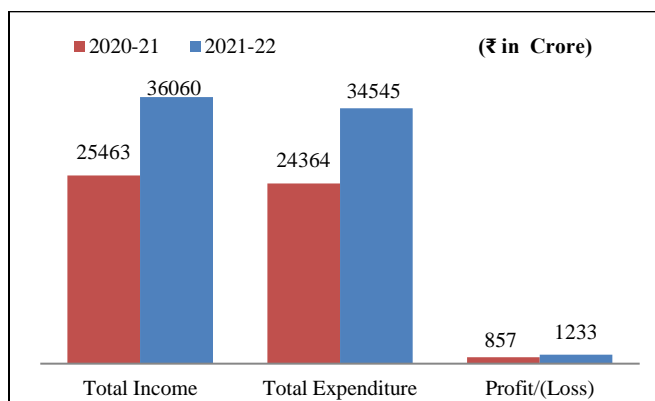
# FERTILIZERS

## Fertilizers

As on 31.03.2022, there were 7 Central Public Sector Enterprises (CPSE's) in the Fertiliser Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Brahmaputra Valley Fertilizer Corporation Ltd.	2002
2	Fertilizers & Chemicals (Travancore) Ltd.	1943
3	Hindustan Fertilizers Corporation Ltd.	1978
4	Madras Fertilizers Ltd.	1966
5	National Fertilizers Ltd.	1974
6	Rashtriya Chemicals and Fertilizers Ltd.	1978
<b>Non Operating/Under Closure/Under Liquidation</b>		
7	Fertilizers Corporation of India Ltd.	1961

- The enterprises coming under this group are mainly engaged in producing and selling fertilizers like Urea, Phosphates, complex fertilizers and other items, DAP, Phosphatic Acid, Ammonia Sulphuric Acid, etc.
- Performance Highlights of Operating CPSEs:



- The consolidated financial position, the working results and the important financial ratios of these 6 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>25463</b>	<b>36060</b>
Revenue from Operations (net)	25202	35698
Other Income	261	361
<b>Total Expenditure</b>	<b>24364</b>	<b>34545</b>
Power and Fuel	5182	8476
Materials Consumed (incl. stores & spares)	9166	16159
Employee Benefit Expenses	1581	1699
Depreciation and Amortisation	578	592
Finance Cost	815	596
Exceptional and Extraordinary items	-5	-36
Other Expenditure	7048	7060
<b>Profit before tax</b>	<b>1098</b>	<b>1514</b>
Tax Provisions	241	282
Profit after tax from continuing operations	857	1233
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>857</b>	<b>1233</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>21378</b>	<b>28198</b>
Total Share Holders funds	4538	5644
Share Capital	2904	2904
<b>Total Non-Current Liabilities</b>	<b>5698</b>	<b>5389</b>
Long Term Borrowings	4434	2409
<b>Total Current Liabilities</b>	<b>11142</b>	<b>17164</b>
<b>Total Assets</b>	<b>21378</b>	<b>28198</b>
<b>Total Non-Current Assets</b>	<b>9585</b>	<b>9906</b>
Net Fixed Assets (incl. Capital Work in Progress)	7844	7794
Investment	1395	1781
<b>Total Current Assets</b>	<b>11792</b>	<b>18292</b>
Cash and Bank balances	3708	3530
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	7338	5313
Capital Employed	8971	8053
Net Worth	4479	5575
EBITDA	2486	2666
Asset Turnover Ratio	0.99	1.45
Contribution to Central Exchequer	1216	1612
Dividend declared/paid	223	173
Net Profit Margin (%)	3.36	3.42
Operating Margin (%)	7.57	5.81
Return on Networth (%)	19.13	22.11
Return on Assets (%)	4.01	4.37
Return on Capital Employed (%)	21.32	26.21
Debt/Equity Ratio (times)	0.99	0.43
Sales/Capital Employed (%)	280.91	443.30

**Brahmaputra Valley Fertilizers Corporation Limited**  
([www.bvfcl.com](http://www.bvfcl.com))

Date of incorporation	05.04.2002
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Fertilizers))
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Dibrugarh (Assam)
No. of regular employees (as on 31.03.2022)	412
Credit Rating/Agency	-

**Industrial / Business Operations:**

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District of Assam and Trading of various agro commodities and fertilizers.

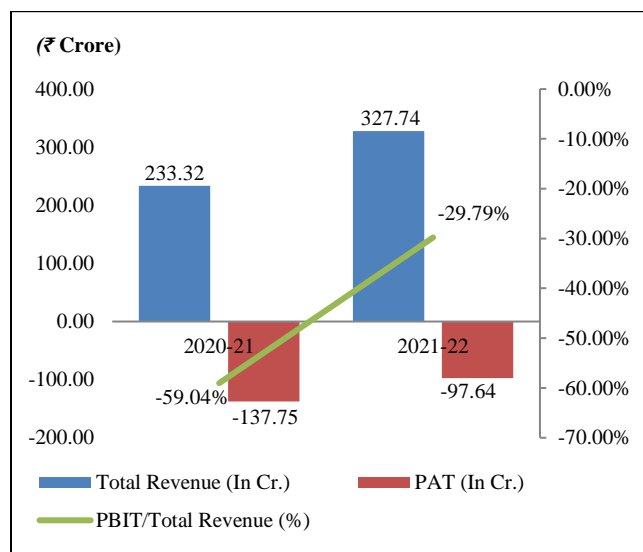
**Strategic Issues / Future Outlook:**

As per high level meeting of all the stakeholders of the proposed Namrup IV Project held on 21.01.2021, the following distribution of equity for the project was agreed: NFL 28%; Govt. of Assam 26%; Oil India Ltd. 18%; RCF 17%; BVFCL 11%.

**Significant Events:**

Production of Career based Bio Fertilizer has been stopped due to non-availability of the career materials and their economic non-viability. Production of Liquid Bio Fertilizer has been started in Jan-2021 by using in-house expertise. This is highly beneficial in achieving higher production on a steady basis in economically viable way, depending upon demand and marketability. Efforts are being made to further increase the production of Vermi Compost also. Namrup II plants suffered two major failures in the year on 17.05.2019 and 06.01.2020 and under shutdown status as on date.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>23332</b>	<b>32774</b>
Revenue from Operations (net)	22318	30221
Other Income	1014	2553
<b>Total Expenditure</b>	<b>37107</b>	<b>42538</b>
Power and Fuel	9307	11551
Materials Consumed (incl. stores & spares)	5194	6574
Employee Benefit Expenses	5980	6129
Depreciation and Amortisation	3640	3692
Finance Cost	0	0
Exceptional and Extraordinary items	0	253
Other Expenditure	12986	14339
<b>Profit before tax</b>	<b>-13775</b>	<b>-9764</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-13775	-9764
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-13775</b>	<b>-9764</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>49470</b>	<b>52082</b>
Total Share Holders funds	-25128	-34892
Share Capital	36583	36583
<b>Total Non-Current Liabilities</b>	<b>63579</b>	<b>62241</b>
Long Term Borrowings	57275	57275
<b>Total Current Liabilities</b>	<b>11019</b>	<b>24733</b>
<b>Assets</b>	<b>49470</b>	<b>52082</b>
<b>Total Non-Current Assets</b>	<b>23418</b>	<b>19863</b>
Net Fixed Assets (incl. Capital Work in Progress)	23403	19862
Investment	0	0
<b>Total Current Assets</b>	<b>26052</b>	<b>32219</b>
Cash and Bank balances	18523	20542
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	93858	93858
Capital Employed	32147	22383
Networth	-25128	-34892
EBITDA	-10135	-5819
Asset Turnover Ratio	0.4	0.65
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-59.04	-29.79
Operating Margin (%)	-61.72	-31.47
Return on Networth (%)	-	-
Return on Assets (%)	-27.85	-18.75
Return on Capital Employed (%)	-42.85	-43.62
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	69.42	135.02



**Fertilisers & Chemicals (Travancore) Ltd.**  
([www.fact.co.in](http://www.fact.co.in))

Date of incorporation	22.09.1943
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Share of Central Government	90%
Registered /Corporate office	Kochi
No. of regular employees (as on 31.3.2022)	1656
Credit Rating/Agency	BBB/INDIA RATING

**Industrial / Business Operations:**

FACT is engaged in manufacturing and marketing of Fertilisers.

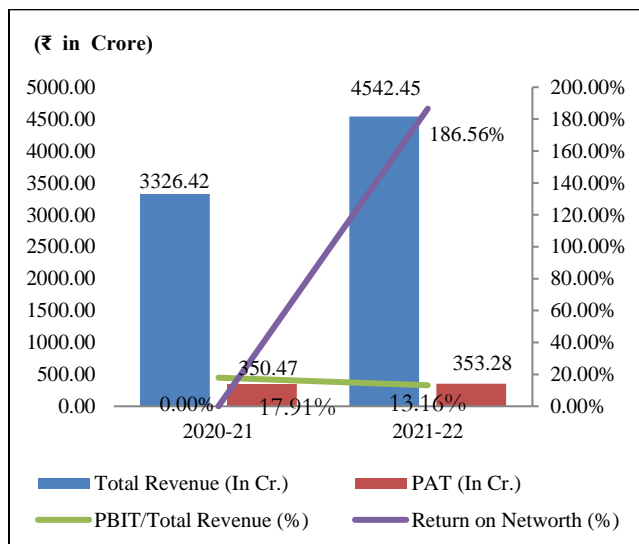
**Strategic Issues / Future Outlook:**

The Financial Restructuring proposal submitted by the Company is under the consideration of Dept. of Fertilisers.

**Significant Events:**

All time high production and sale of Ammonium Sulphate and FACTAMFOS.

**Performance Highlights:**



**Snapshot of Financial Performance:**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>332642</b>	<b>454245</b>
Revenue from Operations (net)	325883	442480
Other Income	6759	11765
<b>Total Expenditure</b>	<b>297595</b>	<b>418917</b>
Power and Fuel	21315	42787
Materials Consumed (incl. stores & spares)	142665	281186
Employee Benefit Expenses	22922	23176
Depreciation and Amortisation	2269	2714
Finance Cost	24526	24441
Exceptional and Extraordinary items	0	8906
Other Expenditure	83898	35707
<b>Profit before tax</b>	<b>35047</b>	<b>35328</b>
Tax Provisions	0	0
Profit after tax from continuing operations	35047	35328
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>35047</b>	<b>35328</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>336444</b>	<b>426022</b>
Total Share Holders funds	-17999	18937
Share Capital	64707	64707
<b>Total Non-Current Liabilities</b>	<b>24025</b>	<b>25218</b>
Long Term Borrowings	1530	6510
<b>Total Current Liabilities</b>	<b>330418</b>	<b>381867</b>
<b>Assets</b>	<b>336444</b>	<b>426022</b>
<b>Total Non-Current Assets</b>	<b>45987</b>	<b>48650</b>
Net Fixed Assets (incl. Capital Work in Progress)	34064	37924
Investment	8634	9794
<b>Total Current Assets</b>	<b>290457</b>	<b>377372</b>
Cash and Bank balances	166687	187646
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	66237	71217
Capital Employed	-16469	25447
Net Worth	-17999	18937
EBITDA	61842	71389
Asset Turnover Ratio	1.11	1.19
Contribution to Central Exchequer	14313	1179
Dividend declared/paid	0	0
Net Profit Margin (%)	10.54	7.78
Operating Margin (%)	18.28	15.52
Return on Net worth (%)	-	186.56
Return on Assets (%)	10.42	8.29
Return on Capital Employed (%)	-	234.88
Debt/Equity Ratio (times)	-	0.34
Sales/Capital Employed (%)	-	1738.83



**Hindustan Fertilisers Corporation Limited**  
([www.fertcorpindia.nic.in](http://www.fertcorpindia.nic.in))

Date of incorporation	14.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of regular employees (as on 31.3.2022)	1
Credit Rating/Agency	-

**Industrial / Business Operations:**

HFCL has three Units at Durgapur & Haldia (West Bengal) and Barauni (Bihar). As the operations of all these three Units became techno-economically non-viable, the Government decided to close the company in 2002. Barauni plant is under revival.

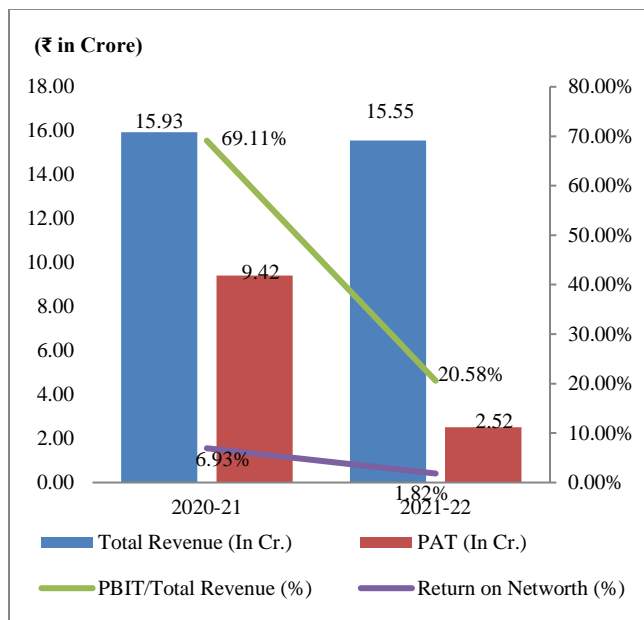
**Strategic Issues / Future Outlook:**

The company was referred to BIFR in 1992. As the networth of the Company turned positive, the Company was deregistered from the purview of BIFR. Now the revival of the Plant of HFCL are under process.

**Significant Events:**

The Barauni Unit of the Company is being revived by a joint venture formed on nomination route by PSUs - M/s.NTPC, CIL and IOCL under the name of Hindustan Urvarak & Rasayan Ltd. (HURL)

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1593</b>	<b>1555</b>
Revenue from Operations (net)	0	0
Other Income	1593	1555
<b>Total Expenditure</b>	<b>492</b>	<b>1235</b>
Power and Fuel	126	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8	8
Depreciation and Amortisation	7	6
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	351	1221
<b>Profit before tax</b>	<b>1101</b>	<b>320</b>
Tax Provisions	159	68
Profit after tax from continuing operations	942	252
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>942</b>	<b>252</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>23693</b>	<b>23954</b>
Total Share Holders funds	13589	13841
Share Capital	68654	68654
<b>Total Non-Current Liabilities</b>	<b>1176</b>	<b>1176</b>
Long Term Borrowings	1176	1176
<b>Total Current Liabilities</b>	<b>8928</b>	<b>8937</b>
<b>Assets</b>	<b>23693</b>	<b>23954</b>
<b>Total Non-Current Assets</b>	<b>531</b>	<b>625</b>
Net Fixed Assets (incl. Capital Work in Progress)	411	507
Investment	1	1
<b>Total Current Assets</b>	<b>23162</b>	<b>23329</b>
Cash and Bank balances	21338	22306

KEY INDICATORS	2020-21	2021-22
Financial Investment	69830	69830
Capital Employed	14765	15017
Networth	13589	13841
EBITDA	1108	326
Asset Turnover Ratio	0.06	0.07
Contribution to Central Exchequer	204	139
Dividend declared/paid	0	0
Net Profit Margin (%)	59.13	16.21
Operating Margin (%)	0	0
Return on Networth (%)	6.93	1.82
Return on Assets (%)	3.98	1.05
Return on Capital Employed (%)	7.46	2.13
Debt/Equity Ratio (times)	0.09	0.08
Sales/Capital Employed (%)	0	0

Date of incorporation	08.12.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	59.12%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of regular employees (as on 31.3.2022)	511
Credit Rating/Agency	BB/ACUITE

#### Industrial / Business Operations:

The company is engaged in the manufacture of Ammonia, Neem Coated Urea and Complex Fertilizers (N:P:K). MFL is also engaged in manufacturing and marketing Bio-fertilizers, eco-friendly Agro Chemicals and Organic Manure under the brand name "VIJAY".

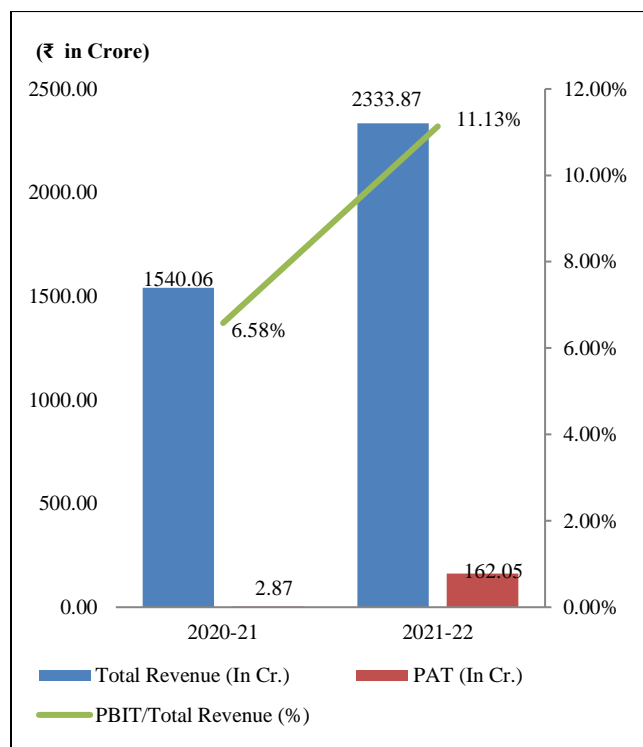
#### Strategic Issues / Future Outlook:

Modernization of old plants: (a) NG based co-generation Captive Power Plant (b) Change of Vintage Equipment (c) refurbishment of NPK A Train (d) New NPK Train (e) Automation of Bagging & Shipping Plant

#### Significant Events:

APC (Automatic Process Control) for Ammonia Plant DCS (Digital Control System) was installed for energy efficient operation and smooth running of the plant.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>154006</b>	<b>233387</b>
Revenue from Operations (net)	153279	230216
Other Income	727	3171
<b>Total Expenditure</b>	<b>153719</b>	<b>216715</b>
Power and Fuel	20212	24144
Materials Consumed (incl. stores & spares)	94115	153732
Employee Benefit Expenses	10097	10335
Depreciation and Amortisation	3114	945
Finance Cost	9848	9311
Exceptional and Extraordinary items	0	0
Other Expenditure	16333	18248
<b>Profit before tax</b>	<b>287</b>	<b>16672</b>
Tax Provisions	0	467
Profit after tax from continuing operations	287	16205
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>287</b>	<b>16205</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>119117</b>	<b>191090</b>
Total Share Holders funds	-69523	-50539
Share Capital	16214	16214
<b>Total Non-Current Liabilities</b>	<b>6818</b>	<b>7623</b>
Long Term Borrowings	2630	890
<b>Total Current Liabilities</b>	<b>181822</b>	<b>234006</b>
<b>Assets</b>	<b>119117</b>	<b>191090</b>
<b>Total Non-Current Assets</b>	<b>43584</b>	<b>48707</b>
Net Fixed Assets (incl. Capital Work in Progress)	20700	20290
Investment	20398	25172
<b>Total Current Assets</b>	<b>75533</b>	<b>142383</b>
Cash and Bank balances	7979	3181

KEY INDICATORS	2020-21	2021-22
Financial Investment	18844	17104
Capital Employed	-66893	-49649
Networth	-69523	-50539
EBITDA	13249	26928
Asset Turnover Ratio	1.18	1.5
Contribution to Central Exchequer	1339	112
Dividend declared/paid	0	0
Net Profit Margin (%)	0.19	6.94
Operating Margin (%)	6.61	11.29
Return on Networth (%)	-	-
Return on Assets (%)	0.24	8.48
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	23.08.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers
Cognate Group	Fertilizer
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	74.71%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Nodia(UP)
No. of regular employees (as on 31.03.2022)	3003
Credit Rating/Agency	A1+/ICRA

#### Industrial / Business Operations:

National Fertilizers Limited (NFL) is engaged in manufacturing and marketing of Urea, Neem Coated Urea, Bio-Fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc. NFL is also involved in trading of imported NonUrea Fertilizers, Agrochemicals, and Compost.

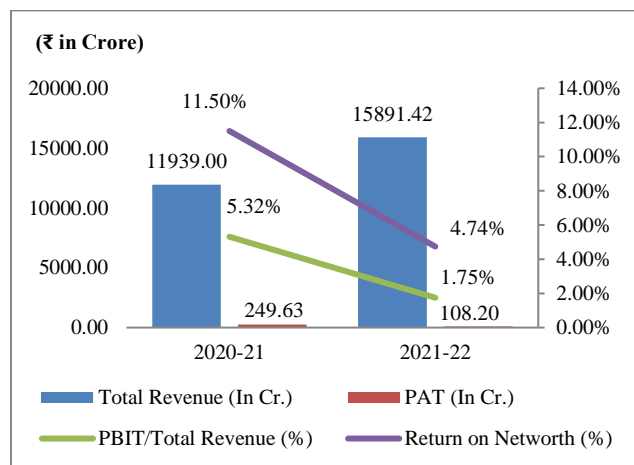
#### Strategic Issues / Future Outlook:

1. Modernization / Revamp of existing manufacturing facilities through adoption of newer technologies advancements leading to improved operation & energy efficiency with reduction in carbon footprint.
2. R&D initiatives to explore production of newer chemicals that can benefit all stakeholders.
3. Increased manufacturing of Industrial products and diversification into new products.

#### Significant Events:

Energy saving Projects at Bathinda, Nangal & Panipat were completed and GTG- HRSg put into commercial use.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1193900</b>	<b>1589142</b>
Revenue from Operations (net)	1190566	1585709
Other Income	3334	3433
<b>Total Expenditure</b>	<b>1159554</b>	<b>1574660</b>
Power and Fuel	254965	404027
Materials Consumed (incl. stores & spares)	369819	621944
Employee Benefit Expenses	62633	64890
Depreciation and Amortisation	31227	33455
Finance Cost	29123	13296
Exceptional and Extraordinary items	0	0
Other Expenditure	411787	437048
<b>Profit before tax</b>	<b>34346</b>	<b>14482</b>
Tax Provisions	9383	3662
Profit after tax from continuing operations	24963	10820
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>24963</b>	<b>10820</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>844344</b>	<b>1072806</b>
Total Share Holders funds	217144	228154
Share Capital	49058	49058
<b>Total Non-Current Liabilities</b>	<b>301151</b>	<b>283000</b>
Long Term Borrowings	276475	62973
<b>Total Current Liabilities</b>	<b>326049</b>	<b>561652</b>
<b>Assets</b>	<b>844344</b>	<b>1072806</b>
<b>Total Non-Current Assets</b>	<b>501510</b>	<b>494964</b>
Net Fixed Assets (incl. Capital Work in Progress)	447639	436699
Investment	44876	49252
<b>Total Current Assets</b>	<b>342834</b>	<b>577842</b>
Cash and Bank balances	4222	2881
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	325533	112031
Capital Employed	493619	291127
Networth	217144	228154
EBITDA	94696	61233
Asset Turnover Ratio	1.04	1.66
Contribution to Central Exchequer	48323	72098
Dividend declared/paid	0	0
Net Profit Margin (%)	2.09	0.68
Operating Margin (%)	5.33	1.75
Return on Networth (%)	11.5	4.74
Return on Assets (%)	2.96	1.01
Return on Capital Employed (%)	12.86	9.54
Debt/Equity Ratio (times)	1.27	0.28
Sales/Capital Employed (%)	241.19	544.68

**Rashtriya Chemicals and Fertilizers Limited**  
([www.rcfltd.com](http://www.rcfltd.com))

Date of incorporation	06.03.1978
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.3.2022)	2635
Credit Rating/Agency	A1+(CRISIL)

**Industrial / Business Operations:**

RCF has two operating units, one at Trombay in Mumbai and the other at Thal, Raigad district, about 100 KM from Mumbai. RCF manufactures Urea and Complex fertilizers (NPK) along with a wide range of Industrial Chemicals.

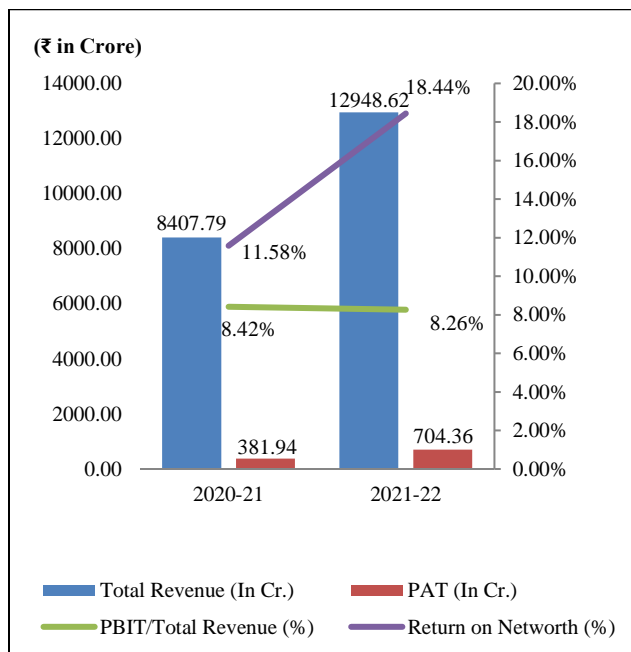
**Strategic Issues / Future Outlook:**

RCF has always been striving for upkeep of the plants through modernizing and upgrading technology.

**Financial Performance:**

There is increase in profit due to increase in sales and margin in industrial products.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>840779</b>	<b>1294862</b>
Revenue from Operations (net)	828118	1281217
Other Income	12661	13645
<b>Total Expenditure</b>	<b>787981</b>	<b>1200471</b>
Power and Fuel	212225	365105
Materials Consumed (incl. stores & spares)	304799	552420
Employee Benefit Expenses	56489	65378
Depreciation and Amortisation	17526	18355
Finance Cost	17957	12589
Exceptional and Extraordinary items	-471	-12763
Other Expenditure	179456	199387
<b>Profit before tax</b>	<b>52798</b>	<b>94391</b>
Tax Provisions	14604	23955
Profit after tax from continuing operations	38194	70436
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>38194</b>	<b>70436</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>764712</b>	<b>1053818</b>
Total Share Holders funds	335670	388923
Share Capital	55169	55169
<b>Total Non-Current Liabilities</b>	<b>173034</b>	<b>159687</b>
Long Term Borrowings	104304	112041
<b>Total Current Liabilities</b>	<b>256008</b>	<b>505208</b>
<b>Assets</b>	<b>764712</b>	<b>1053818</b>
<b>Total Non-Current Assets</b>	<b>343512</b>	<b>377828</b>
Net Fixed Assets (incl. Capital Work in Progress)	258220	264144
Investment	65610	93906
<b>Total Current Assets</b>	<b>421200</b>	<b>675990</b>
Cash and Bank balances	152032	116426

KEY INDICATORS	2020-21	2021-22
Financial Investment	159473	167210
Capital Employed	439974	500964
Networth	329786	382035
EBITDA	87810	112572
Asset Turnover Ratio	0.94	1.42
Contribution to Central Exchequer	57462	87691
Dividend declared/paid	22288	17268
Net Profit Margin (%)	4.54	5.44
Operating Margin (%)	8.49	7.35
Return on Networth (%)	11.58	18.44
Return on Assets (%)	4.99	6.68
Return on Capital Employed (%)	16.08	21.35
Debt/Equity Ratio (times)	0.32	0.29
Sales/Capital Employed (%)	188.22	255.75





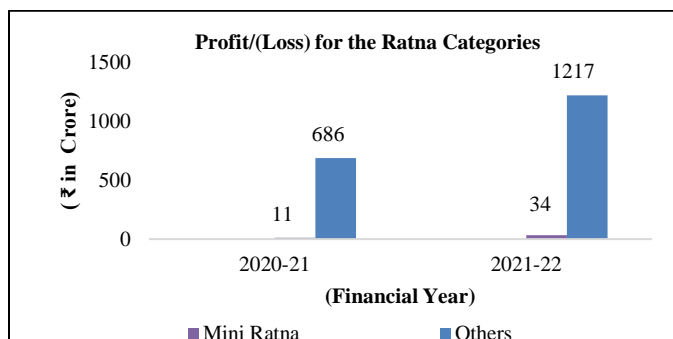
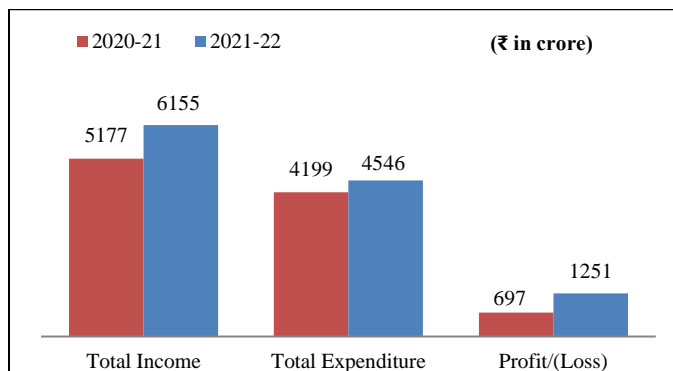
## Chemicals & Pharmaceuticals

As on 31.03.2022, there were 19 Central Public Sector Enterprises (CPSE's) in the chemicals & Pharmaceuticals Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Bengal Chemicals & Pharmaceuticals Ltd.	1981
2	Bharat Immunologicals & Biologicals Corp. Ltd.	1989
3	Brahmaputra Crackers & Polymer Ltd.	2007
4	Goa Antibiotics & Pharmaceuticals Ltd.	1980
5	HIL (India) Ltd.	1954
6	Hindustan Antibiotics Ltd.	1954
7	Hindustan Organic Chemicals Ltd.	1960
8	HLL Biotech Ltd.	2012
9	Indian Medicines & Pharmaceutical Corp. Ltd.	1978
10	Karnataka Antibiotics & Pharmaceuticals Ltd.	1981
<b>Non Operating/Under Closure/Under Liquidation</b>		
11	Bihar Drugs & Organic Chemicals Ltd.	-
12	IDPL (Tamilnadu) Ltd.	-
13	Indian Vaccine Corp. Ltd.	1989
14	Maharashtra Antibiotics & Pharmaceuticals Ltd	1989
15	Manipur State Drugs & Pharmaceuticals Ltd	1989
16	Hindustan Fluorocarbons Ltd.	1983
17	Indian Drugs & Pharmaceuticals Ltd.	-
18	Rajasthan Drugs & Pharmaceuticals Ltd.	-
19	Orissa Drugs & Chemicals Ltd.	-

2. The enterprises coming under this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

### 3. Performance Highlights of Operational CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 10 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5177</b>	<b>6155</b>
Revenue from Operations (net)	4589	5816
Other Income	588	340
<b>Total Expenditure</b>	<b>4199</b>	<b>4546</b>
Power and Fuel	115	143
Materials Consumed (incl. stores & spares)	2127	2800
Employee Benefit Expenses	450	396
Depreciation and Amortization	438	409
Finance Cost	371	199
Exceptional and Extraordinary items	-9	-58
Other Expenditure	708	657
<b>Profit before tax</b>	<b>978</b>	<b>1609</b>
Tax Provisions	280	358
Profit after tax from continuing operations	697	1251
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>697</b>	<b>1251</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>14307</b>	<b>12830</b>
Total Share Holders funds	2753	4074
Share Capital	2128	2128
<b>Total Non-Current Liabilities</b>	<b>7533</b>	<b>5073</b>
Long Term Borrowings	2967	708
<b>Total Current Liabilities</b>	<b>4021</b>	<b>3683</b>
<b>Total Assets</b>	<b>14307</b>	<b>12830</b>
<b>Total Non-Current Assets</b>	<b>8607</b>	<b>7909</b>
Net Fixed Assets (incl. Capital Work in Progress)	8144	7780
Investment	22	21
<b>Total Current Assets</b>	<b>5700</b>	<b>4921</b>
Cash and Bank balances	1664	1027
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5095	2835
Capital Employed	5720	4782
Net Worth	1814	3007
EBITDA	1778	2159
Asset Turnover Ratio	0.36	0.45
Contribution to Central Exchequer	603	872
Dividend declared/paid	4	228
Net Profit Margin (%)	13.47	20.33
Operating Margin (%)	29.19	30.10
Return on Net worth (%)	38.45	41.60
Return on Assets (%)	4.87	9.75
Return on Capital Employed (%)	23.57	37.82
Debt/Equity Ratio (times)	1.64	0.24
Sales/Capital Employed (%)	80.22	121.61

**Bengal Chemicals & Pharmaceuticals Ltd.**  
([www.bengalchemicals.co.in](http://www.bengalchemicals.co.in))

Date of incorporation	27.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	130
Credit Rating/Agency	-

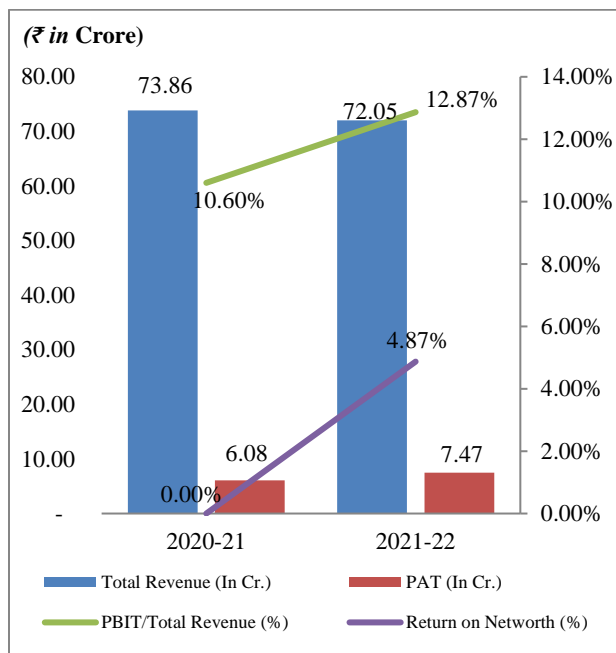
**Industrial / Business Operations:**

BCPL is engaged in production and selling of industrial chemicals, i.e., Alum, Branded & unbranded generic pharmaceuticals, hair oil and disinfectants such as Phenol, Naphthalene balls, Bleaching powder, Toilet cleaners and Floor cleaners.

**Strategic Issues / Future Outlook:**

All the Pharma Units are governed by Drugs & Cosmetics Act. The Company had to comply with the norms of "Schedule-M" which was complied by the Company since 2007. Modernization and Renovation of factories is under progress.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7386</b>	<b>7205</b>
Revenue from Operations (net)	6348	6237
Other Income	1038	968
<b>Total Expenditure</b>	<b>6612</b>	<b>6281</b>
Power and Fuel	146	126
Materials Consumed (incl. stores & spares)	3270	3326
Employee Benefit Expenses	1229	1131
Depreciation and Amortization	592	615
Finance Cost	9	3
Exceptional and Extraordinary items	0	-19
Other Expenditure	1366	1099
<b>Profit before tax</b>	<b>774</b>	<b>924</b>
Tax Provisions	166	177
Profit after tax from continuing operations	608	747
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>608</b>	<b>747</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>20585</b>	<b>21604</b>
Total Share Holders funds	-4763	15354
Share Capital	7696	7696
<b>Total Non-Current Liabilities</b>	<b>19371</b>	<b>0</b>
Long Term Borrowings	19371	0
<b>Total Current Liabilities</b>	<b>5977</b>	<b>6250</b>
<b>Total Assets</b>	<b>20585</b>	<b>21604</b>
<b>Total Non-Current Assets</b>	<b>13768</b>	<b>13163</b>
Net Fixed Assets (incl. Capital Work in Progress)	13525	12920
Investment	0	0
<b>Total Current Assets</b>	<b>6817</b>	<b>8441</b>
Cash and Bank balances	1163	3170
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	27067	7696
Capital Employed	14608	15354
NetWorth	-4763	15354
EBITDA	1375	1523
Asset Turnover Ratio	0.36	0.34
Contribution to Central Exchequer	1416	514
Dividend declared/paid	0	0
Net Profit Margin (%)	8.23	10.37
Operating Margin (%)	12.33	14.56
Return on Net worth (%)	-	4.87
Return on Assets (%)	2.95	3.46
Return on Capital Employed (%)	5.36	6.04
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	43.46	40.62



**Bharat Immunologicals & Biologicals Corp. Ltd.**  
([www.bibcol.com](http://www.bibcol.com))

Date of incorporation	10.03.1989
Schedule	Uncategorized
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (Dept. of Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	59.26 %
Share of Holding Company	-
Registered /Corporate office	Bulandshahar
No. of regular employees (as on 31.03.2022)	107
Credit Rating/Agency	-

**Industrial / Business Operations:**

Company has main revenue generation in vaccine (OPV) segment. Company is engaged in

- (1) To Produce Oral Polio Vaccine (OPV) to support the immunization programme of Government of India.
- (2) To produce Zinc Dispersible Tablets for use in the diarrhea management among young children.
- (3) To produce Diarrhea management kit for use in the diarrhea management among young children.
- (4) To produce Ready to Use Therapeutic Food (RUTF) for use in malnourished children.
- (5) To produce Hand Sanitizer
- (6) To produce zinc vitamin immunity booster tablets.
- (7) To produce Low Calorie Sweetener tablets

**Strategic Issues / Future Outlook:**

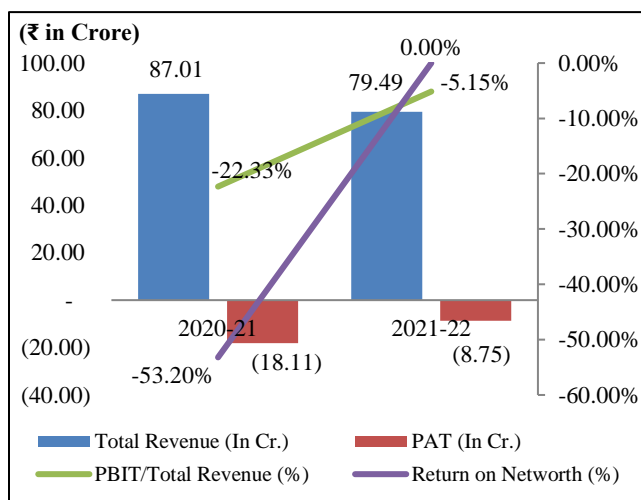
Risks: Product development long period, reduced product price due to competition, continuous upgradation of regulatory requirements are perceived to be risk factors.

Concerns: Perpetual import of bulk vaccine of OPV, depending on single product.

**Significant Events:**

Three new projects for Covaxin, Oral Cholera Vaccine and Plasma derived medicine are under working.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>8701</b>	<b>7949</b>
Revenue from Operations (net)	8533	7839
Other Income	168	110
<b>Total Expenditure</b>	<b>11121</b>	<b>8917</b>
Power and Fuel	155	0
Materials Consumed (incl. stores & spares)	6152	5919
Employee Benefit Expenses	1444	1385
Depreciation and Amortization	24	21
Finance Cost	477	559
Exceptional and Extraordinary items	0	0
Other Expenditure	2869	1033
<b>Profit before tax</b>	<b>-2420</b>	<b>-968</b>
Tax Provisions	-609	-93
Profit after tax from continuing operations	-1811	-875
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-1811</b>	<b>-875</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>10398</b>	<b>21273</b>
Total Share Holders funds	3404	10536
Share Capital	4318	4318
<b>Total Non-Current Liabilities</b>	<b>585</b>	<b>611</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6409</b>	<b>10126</b>
<b>Total Assets</b>	<b>10398</b>	<b>21273</b>
<b>Total Non-Current Assets</b>	<b>7003</b>	<b>14731</b>
Net Fixed Assets (incl. Capital Work in Progress)	3613	11599
Investment	1251	906
<b>Total Current Assets</b>	<b>3395</b>	<b>6542</b>
Cash and Bank balances	1054	1301
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4318	4318
Capital Employed	3404	10536
Net Worth	3404	-639
EBITDA	-1919	-388
Asset Turnover Ratio	0.75	0.5
Contribution to Central Exchequer	367	392
Dividend declared/paid	0	0
Net Profit Margin (%)	-20.81	-11.01
Operating Margin (%)	-22.77	-5.22
Return on Net worth (%)	-53.2	-
Return on Assets (%)	-17.42	-4.11
Return on Capital Employed (%)	-57.08	-3.88
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	250.68	74.4



**Brahmaputra Cracker and Polymer Limited.**  
([www.bcplonline.co.in](http://www.bcplonline.co.in))

Date of incorporation	08.01.2007
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL(India) Ltd.
Share of Central Government	-
Share of Holding Company	70%
Registered /Corporate office	Guwahati
No. of Regular employees (as on 31.3.2022)	611
Credit Rating/Agency	AA+ STABLE/CRISIL

**Industrial / Business Operations:**

The company is into Petrochemical Industry and is producing Polymer Products namely HDPE, LLDPE, PP from the raw materials received from OIL, ONGC and NRL. Raw materials in the form of Natural Gas and Naptha are supplied by OIL, ONGC and NRL respectively. The other products include Hydrogenated Pyrolysis Gasoline and Fuel oil. The products are being marketed by GAIL through a chain of stockists and Retailers.

**Strategic Issues / Future Outlook:**

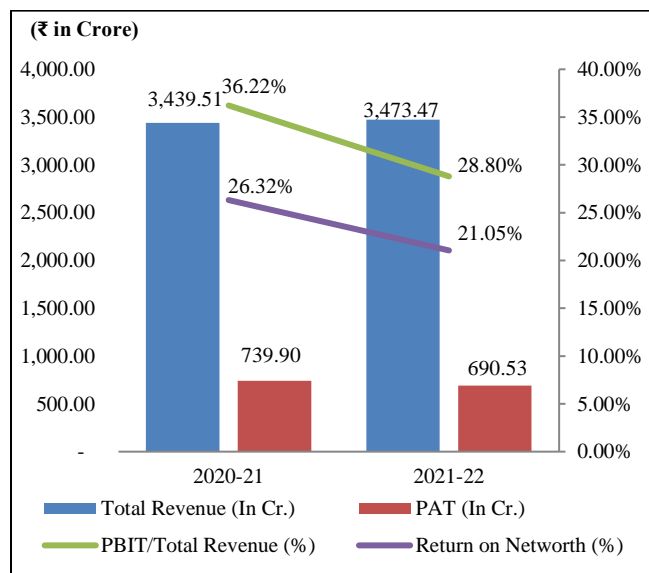
Socio Economic Development of North-East Region

**Significant Events:**

Ministry of Petroleum and Natural Gas (MoPNG) has released Feedstock subsidy Rs. 1042.92 crores during FY 2021-22

Pre payment of all bank loans out of subsidy received.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>343951</b>	<b>347347</b>
Revenue from Operations (net)	290262	324336
Other Income	53689	23011
<b>Total Expenditure</b>	<b>242906</b>	<b>254017</b>
Power and Fuel	968	2684
Materials Consumed (incl. stores & spares)	125903	166721
Employee Benefit Expenses	16189	12438
Depreciation and Amortisation	39268	36189
Finance Cost	23532	6692
Exceptional and Extraordinary items	0	0
Other Expenditure	37046	29293
<b>Profit before tax</b>	<b>101045</b>	<b>93330</b>
Tax Provisions	27055	24277
Profit after tax from continuing operations	73990	69053
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>73990</b>	<b>69053</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1072021</b>	<b>855889</b>
Total Share Holders funds	281126	328079
Share Capital	141767	141767
<b>Total Non-Current Liabilities</b>	<b>616201</b>	<b>414719</b>
Long Term Borrowings	193581	10924
<b>Total Current Liabilities</b>	<b>174694</b>	<b>113091</b>
<b>Total Assets</b>	<b>1072021</b>	<b>855889</b>
<b>Total Non-Current Assets</b>	<b>752922</b>	<b>674997</b>
Net Fixed Assets (incl. Capital Work in Progress)	713223	674245
Investment	0	0
<b>Total Current Assets</b>	<b>319099</b>	<b>180892</b>
Cash and Bank balances	134057	43432
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	335348	152691
Capital Employed	474707	339003
Net Worth	281126	328079
EBITDA	163845	136211
Asset Turnover Ratio	0.32	0.36
Contribution to Central Exchequer	45744	60764
Dividend declared/paid	0	22201
Net Profit Margin (%)	21.51	19.88
Operating Margin (%)	42.92	30.84
Return on Net worth (%)	26.32	21.05
Return on Assets (%)	6.9	8.07
Return on Capital Employed (%)	26.24	29.5
Debt/Equity Ratio (times)	0.69	0.03
Sales/Capital Employed (%)	61.15	95.67

Date of incorporation	09.12.1980
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (under D/o Health & Family Welfare)
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	73.97%
Registered /Corporate office	Goa/Thiruvananthapuram
No. of regular employees (as on 31.3.2022)	152
Credit Rating/Agency	-

#### Industrial / Business Operations:

GAPL is engaged in manufacturing and supply of Allopathic Medicine manufacture at its unit at Tuem Pernem Goa, Besides company is having lease facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of Ayurvedic and Homeopathic medicine.

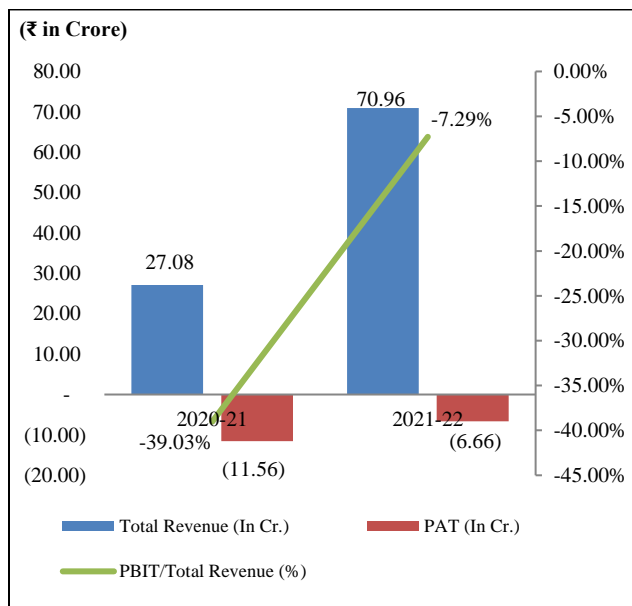
#### Strategic Issues / Future Outlook:

Company is inducting innovative formulations in allopathic range regularly and thus enabled GAPL to reach larger section of the population. Manufacturing facilities are upgraded to encompass latest technology in the field to sustain competitive edge.

#### Financial Performance:

Company revenue has been significantly increased on account of increase in sale of Homeopathic medicines, Loan licence sale and Medi centre outlet sale.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2708</b>	<b>7096</b>
Revenue from Operations (net)	2657	7075
Other Income	51	21
<b>Total Expenditure</b>	<b>3905</b>	<b>7762</b>
Power and Fuel	147	95
Materials Consumed (incl. stores & spares)	1890	5071
Employee Benefit Expenses	1148	1265
Depreciation and Amortisation	58	54
Finance Cost	140	149
Exceptional and Extraordinary items	0	0
Other Expenditure	522	1128
<b>Profit before tax</b>	<b>-1197</b>	<b>-666</b>
Tax Provisions	-41	0
Profit after tax from continuing operations	-1156	-666
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-1156</b>	<b>-666</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>4171</b>	<b>3984</b>
Total Share Holders funds	-539	-1138
Share Capital	1902	1902
<b>Total Non-Current Liabilities</b>	<b>558</b>	<b>575</b>
Long Term Borrowings	159	132
<b>Total Current Liabilities</b>	<b>4152</b>	<b>4547</b>
<b>Total Assets</b>	<b>4171</b>	<b>3984</b>
<b>Total Non-Current Assets</b>	<b>1000</b>	<b>943</b>
Net Fixed Assets (incl. Capital Work in Progress)	508	456
Investment	0	0
<b>Total Current Assets</b>	<b>3171</b>	<b>3041</b>
Cash and Bank balances	128	157
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2061	2034
Capital Employed	-380	-1006
Net Worth	-539	-1138
EBITDA	-999	-463
Asset Turnover Ratio	0.6	1.74
Contribution to Central Exchequer	27	13
Dividend declared/paid	0	0
Net Profit Margin (%)	-42.69	-9.39
Operating Margin (%)	-39.78	-7.31
Return on Networth (%)	-	-
Return on Assets (%)	-27.72	-16.72
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	11.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	449
Credit Rating/Agency	-

#### Industrial / Business Operations:

The product range comprises of technical products such as DDT, Dicolol Malathion etc. and other agro Products. The Company has adopted aggressive strategies and has entered into tie-ups with Fertilizer company like Rastriya Chemicals & Fertilizers, NFL, IFFCO, FACT etc.

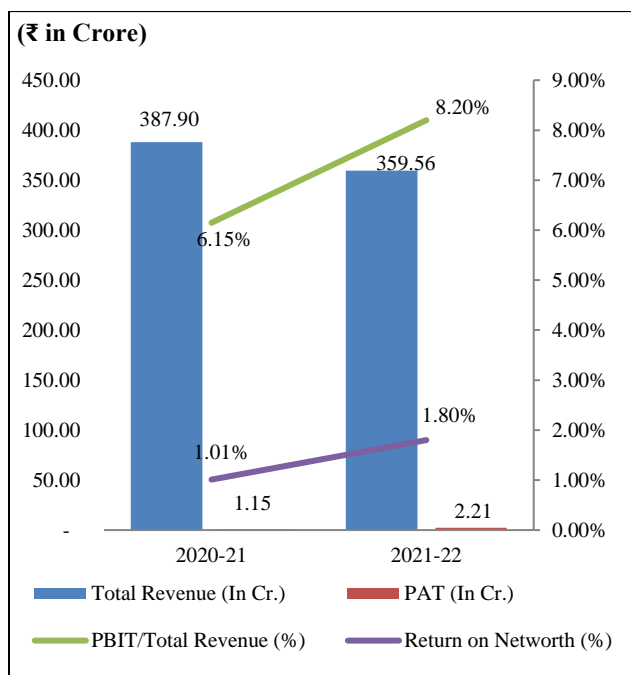
#### Strategic Issues / Future Outlook:

HIL set up a manufacturing facility for LLIN with the support of UNIDO, Ministry of Agriculture, Govt. of India has given recognition as a nodal agency for certified seed production and marketing of field crops and vegetables.

#### Significant Events:

HIL is the only CPSE serving the farming community/general public by virtue of supplying the agriculture inputs like Agro-Chemicals/Public Health Chemicals, Fertilizer & Seeds on a dependable assured quality source at reasonable price.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>38790</b>	<b>35956</b>
Revenue from Operations (net)	38219	35398
Other Income	571	558
<b>Total Expenditure</b>	<b>38675</b>	<b>35735</b>
Power and Fuel	1295	1218
Materials Consumed (incl. stores & spares)	23046	27116
Employee Benefit Expenses	7601	6387
Depreciation and Amortization	531	460
Finance Cost	2270	2727
Exceptional and Extraordinary items	-1224	-7933
Other Expenditure	5156	5760
<b>Profit before tax</b>	<b>115</b>	<b>221</b>
Tax Provisions	0	0
Profit after tax from continuing operations	115	221
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>115</b>	<b>221</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>64248</b>	<b>68280</b>
Total Share Holders funds	11354	12275
Share Capital	9133	9133
<b>Total Non-Current Liabilities</b>	<b>10982</b>	<b>11520</b>
Long Term Borrowings	5733	6473
<b>Total Current Liabilities</b>	<b>41912</b>	<b>44485</b>
<b>Total Assets</b>	<b>64248</b>	<b>68280</b>
<b>Total Non-Current Assets</b>	<b>6349</b>	<b>5965</b>
Net Fixed Assets (incl. Capital Work in Progress)	6104	5757
Investment	5	5
<b>Total Current Assets</b>	<b>57899</b>	<b>62315</b>
Cash and Bank balances	207	47
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	14866	15606
Capital Employed	17087	18748
NetWorth	11354	12275
EBITDA	1692	-4525
Asset Turnover Ratio	0.61	0.54
Contribution to Central Exchequer	1419	1873
Dividend declared/paid	0	0
Net Profit Margin (%)	0.3	0.61
Operating Margin (%)	3.04	-14.08
Return on Net worth (%)	1.01	1.8
Return on Assets (%)	0.18	0.32
Return on Capital Employed (%)	13.96	15.72
Debt/Equity Ratio (times)	0.5	0.53
Sales/Capital Employed (%)	223.67	188.81

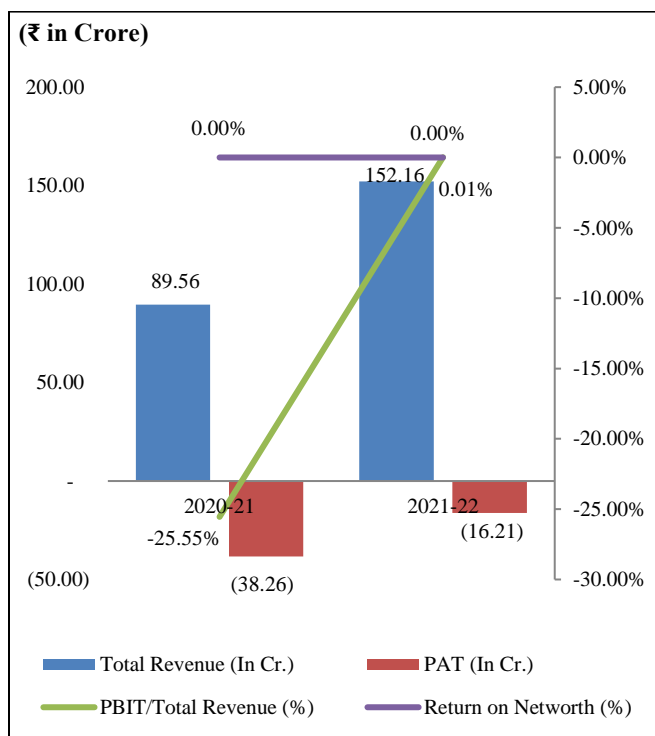
Date of incorporation	30.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Pune
No. of regular employees (as on 31.03.2022)	432
Credit Rating/Agency	-

**Industrial / Business Operations:**

Manufacturing and Marketing of Life Saving Drugs (Human Medicines), Agriculture products and Veterinary Medicines.

**Strategic Issues / Future Outlook:**

To upgrade Mfg. Facility complying with WHO-GMP Standards. To discover, develop, Mfg. and market products and services to fulfill health care needs of Country. To be a leader in Country in the field of Antibiotics. To globalize the operations, progressively

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>8956</b>	<b>15216</b>
Revenue from Operations (net)	8372	10382
Other Income	584	4834
<b>Total Expenditure</b>	<b>12782</b>	<b>16837</b>
Power and Fuel	622	913
Materials Consumed (incl. stores & spares)	5859	7205
Employee Benefit Expenses	3176	2952
Depreciation and Amortization	317	507
Finance Cost	1538	1623
Exceptional and Extraordinary items	330	2127
Other Expenditure	940	1510
<b>Profit before tax</b>	<b>-3826</b>	<b>-1621</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-3826	-1621
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-3826</b>	<b>-1621</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>20943</b>	<b>31057</b>
Total Share Holders funds	-60724	-62345
Share Capital	7172	7172
<b>Total Non-Current Liabilities</b>	<b>45035</b>	<b>57415</b>
Long Term Borrowings	39016	53182
<b>Total Current Liabilities</b>	<b>36632</b>	<b>35987</b>
<b>Total Assets</b>	<b>20943</b>	<b>31057</b>
<b>Total Non-Current Assets</b>	<b>4337</b>	<b>3919</b>
Net Fixed Assets (incl. Capital Work in Progress)	4337	3919
Investment	0	0
<b>Total Current Assets</b>	<b>16606</b>	<b>27138</b>
Cash and Bank balances	2053	7735
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	46188	60354
Capital Employed	-21708	-9163
NetWorth	-60724	-62345
EBITDA	-1641	2636
Asset Turnover Ratio	0.36	0.59
Contribution to Central Exchequer	853	245
Dividend declared/paid	0	0
Net Profit Margin (%)	-42.72	-10.65
Operating Margin (%)	-23.39	20.51
Return on Net worth (%)	-	-
Return on Assets (%)	-18.27	-5.22
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



**Hindustan Organic Chemicals Ltd.**  
([www.hoclindia.com](http://www.hoclindia.com))

Date of incorporation	12.12.1960
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Share of Central Government	58.69 %
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of regular employees (as on 31.03.2022)	212
Credit Rating/Agency	-

**Industrial / Business Operations:**

HOCL is involved in production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, Hydrogen Peroxide (H<sub>2</sub>O<sub>2</sub>). It is operating through its factory at Kochi, Kerala.

**Strategic Issues / Future Outlook:**

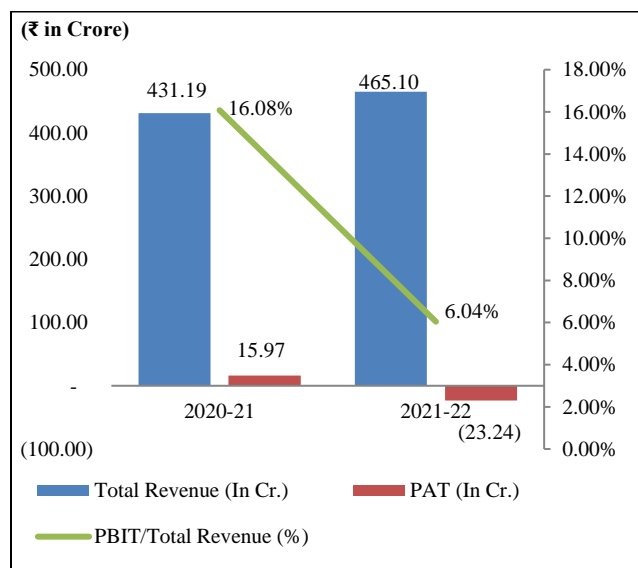
The restructuring plan submitted by the department of Chemicals and Petrochemicals has been approved by the Govt. of India on 17th May 2017.

**Significant Events:**

As per the restructuring plan approved by the Govt,

- Closed the operations of all plants at Rasayani Unit of HOCL except N204 plant.
- Transferred N204 plant at Rasayani to the ISRO on as is where is basis.
- Sold the Rasayani factory land to BPCL.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>43119</b>	<b>46510</b>
Revenue from Operations (net)	41158	43367
Other Income	1961	3143
<b>Total Expenditure</b>	<b>41522</b>	<b>48834</b>
Power and Fuel	7144	7879
Materials Consumed (incl. stores & spares)	21090	29047
Employee Benefit Expenses	4570	4520
Depreciation and Amortization	121	116
Finance Cost	5336	5134
Exceptional and Extraordinary items	0	0
Other Expenditure	3261	2138
<b>Profit before tax</b>	<b>1597</b>	<b>-2324</b>
Tax Provisions	0	0
Profit after tax from continuing operations	1597	-2324
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>1597</b>	<b>-2324</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>139312</b>	<b>145413</b>
Total Share Holders funds	6045	5323
Share Capital	6727	6727
<b>Total Non-Current Liabilities</b>	<b>26791</b>	<b>19383</b>
Long Term Borrowings	7695	0
<b>Total Current Liabilities</b>	<b>106476</b>	<b>120707</b>
<b>Total Assets</b>	<b>139312</b>	<b>145413</b>
<b>Total Non-Current Assets</b>	<b>14895</b>	<b>17024</b>
Net Fixed Assets (incl. Capital Work in Progress)	13470	15375
Investment	927	1152
<b>Total Current Assets</b>	<b>124417</b>	<b>128389</b>
Cash and Bank balances	14820	13512

KEY INDICATORS	2020-21	2021-22
Financial Investment	14422	6727
Capital Employed	13740	5323
NetWorth	-87872	-90196
EBITDA	7054	2926
Asset Turnover Ratio	0.32	0.33
Contribution to Central Exchequer	3261	1421
Dividend declared/paid	0	0
Net Profit Margin (%)	3.7	-5
Operating Margin (%)	16.84	6.48
Return on Net worth (%)	-	-
Return on Assets (%)	1.15	-1.6
Return on Capital Employed (%)	50.46	52.79
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	299.55	814.71

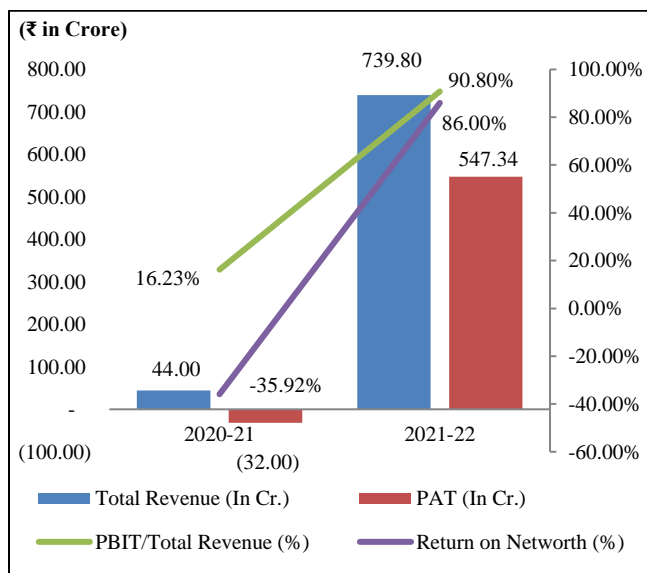
Date of incorporation	12.03.2012
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (Department of Health and Family Welfare)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Kerala/TamilNadu
No. of regular employees (as on 31.03.2022)	93
Credit Rating/Agency	-

**Industrial / Business Operations:**

The Integrated Vaccine Complex (IVC) was planned to be the nodal center for research, manufacture and supply of vaccines at affordable prices for the Universal Immunization Program (UIP) of the Government of India. The vaccines to be manufactured in IVC are Pentavalent combination (DPT + HEP B + Hib), BCG, Measles, Hepatitis B, Rabies, Hib and JE vaccines. The annual capacity of IVC is expected to be around 585 million doses. The vaccines produced in the complex will be utilized for immunization of infants and small children against various diseases throughout the country.

**Strategic Issues / Future Outlook:**

The project has made significant progress but yet to reach commercial operations due to certain intricate factors associated with this Industry. We have already submitted our proposal to our administrative ministry for infusion of additional funds, which is under active consideration.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4400</b>	<b>73980</b>
Revenue from Operations (net)	4213	73301
Other Income	187	679
<b>Total Expenditure</b>	<b>7352</b>	<b>9755</b>
Power and Fuel	0	177
Materials Consumed (incl. stores & spares)	36	12
Employee Benefit Expenses	833	526
Depreciation and Amortization	1839	1835
Finance Cost	3666	2948
Exceptional and Extraordinary items	0	0
Other Expenditure	978	4257
<b>Profit before tax</b>	<b>-2952</b>	<b>64225</b>
Tax Provisions	248	9491
Profit after tax from continuing operations	-3200	54734
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-3200</b>	<b>54734</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>50535</b>	<b>70772</b>
Total Share Holders funds	8908	63642
Share Capital	27489	27489
<b>Total Non-Current Liabilities</b>	<b>32668</b>	<b>1996</b>
Long Term Borrowings	30795	0
<b>Total Current Liabilities</b>	<b>8959</b>	<b>5134</b>
<b>Total Assets</b>	<b>50535</b>	<b>70772</b>
<b>Total Non-Current Assets</b>	<b>49359</b>	<b>48914</b>
Net Fixed Assets (incl. Capital Work in Progress)	49096	43270
Investment	0	0
<b>Total Current Assets</b>	<b>1176</b>	<b>21858</b>
Cash and Bank balances	65	17241
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	58284	27489
Capital Employed	39703	63642
NetWorth	8908	63642
EBITDA	2553	69008
Asset Turnover Ratio	0.09	1.22
Contribution to Central Exchequer	0	13218
Dividend declared/paid	0	0
Net Profit Margin (%)	-72.73	73.98
Operating Margin (%)	16.95	91.64
Return on Net worth (%)	-35.92	86
Return on Assets (%)	-6.33	77.34
Return on Capital Employed (%)	1.8	105.55
Debt/Equity Ratio (times)	3.46	0
Sales/Capital Employed (%)	10.61	115.18

**Indian Medicines & Pharmaceutical Corpn. Ltd.**  
([www.impclmohan.nic.in](http://www.impclmohan.nic.in))

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Ayush
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	98.11 %
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of regular employees (as on 31.03.2022)	88
Credit Rating/Agency	-

**Industrial / Business Operations:**

Manufacturing and selling Ayurvedic and Unani Medicines.

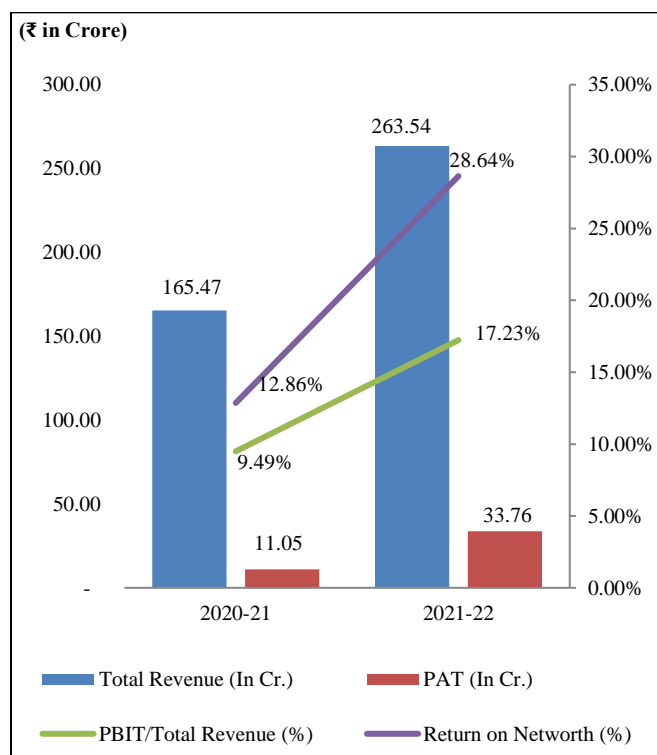
**Strategic Issues / Future Outlook:**

To achieve the target turnover of 300 crore in next year.

**Significant Events:**

During the year company has achieved highest turnover and obtained the WHO-GMP Certificate. Company has stepped towards the retail trade and also exploring the avenue for Export Business.

**Performance Highlights :**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>16547</b>	<b>26354</b>
Revenue from Operations (net)	16402	26084
Other Income	145	270
<b>Total Expenditure</b>	<b>14978</b>	<b>21813</b>
Power and Fuel	198	232
Materials Consumed (incl. stores & spares)	8522	13642
Employee Benefit Expenses	1734	1748
Depreciation and Amortization	319	296
Finance Cost	2	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4203	5895
<b>Profit before tax</b>	<b>1569</b>	<b>4541</b>
Tax Provisions	464	1165
Profit after tax from continuing operations	1105	3376
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>1105</b>	<b>3376</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>15261</b>	<b>26036</b>
Total Share Holders funds	8594	11789
Share Capital	5198	5198
<b>Total Non-Current Liabilities</b>	<b>93</b>	<b>120</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6574</b>	<b>14127</b>
<b>Total Assets</b>	<b>15261</b>	<b>26036</b>
<b>Total Non-Current Assets</b>	<b>2706</b>	<b>2534</b>
Net Fixed Assets (incl. Capital Work in Progress)	2557	2371
Investment	0	0
<b>Total Current Assets</b>	<b>12555</b>	<b>23502</b>
Cash and Bank balances	4576	11646
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5198	5198
Capital Employed	8594	11789
NetWorth	8594	11789
EBITDA	1890	4837
Asset Turnover Ratio	1.1	1.28
Contribution to Central Exchequer	353	541
Dividend declared/paid	0	166
Net Profit Margin (%)	6.68	12.81
Operating Margin (%)	9.58	17.41
Return on Net worth (%)	12.86	28.64
Return on Assets (%)	7.24	12.97
Return on Capital Employed (%)	18.28	38.52
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	190.85	221.26

**Karnataka Antibiotics & Pharmaceuticals Ltd.**  
(www.kapbindia.com)

Date of incorporation	13.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Share of Central Government	59.15 %
Share of Holding Company	-
Registered /Corporate office	Bengaluru
No. of regular employees (as on 31.03.2022)	578
Credit Rating/Agency	A/CRISIL

**Industrial / Business Operations:**

KAPL is engaged in manufacturing and marketing of Allopathic and Ayurvedic Formulations through its operating unit at Bangalore and Dharwad, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

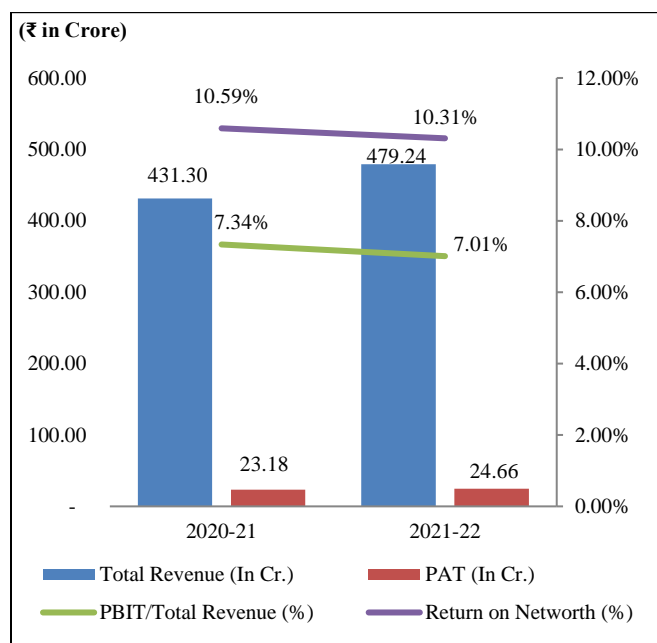
**Strategic Issues / Future Outlook:**

The Company was basically set up to cater to institutional requirements. However, it is also expanding its presence in retail trade segment and exports in order to ensure sustained growth.

**Significant Events:**

KAPL has been approved for 7 Aminocephalosporanic Acid (7ACA) project under product Linked Incentive scheme (PLI) from Government of India dated 01.02.2021. In this regard Madhya Pradesh Government has already allotted 50 Acres of Land for 99 years Lease dated 22/07/2022. The estimated total cost of the project is Rs 275 Crores.

**Performance Highlights :**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>43130</b>	<b>47924</b>
Revenue from Operations (net)	42717	47532
Other Income	413	392
<b>Total Expenditure</b>	<b>40056</b>	<b>44672</b>
Power and Fuel	785	951
Materials Consumed (incl. stores & spares)	16926	21965
Employee Benefit Expenses	7050	7208
Depreciation and Amortization	739	814
Finance Cost	90	107
Exceptional and Extraordinary items	0	0
Other Expenditure	14466	13627
<b>Profit before tax</b>	<b>3074</b>	<b>3252</b>
Tax Provisions	756	786
Profit after tax from continuing operations	2318	2466
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>2318</b>	<b>2466</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>33275</b>	<b>38735</b>
Total Share Holders funds	21897	23909
Share Capital	1349	1349
<b>Total Non-Current Liabilities</b>	<b>1019</b>	<b>987</b>
Long Term Borrowings	375	75
<b>Total Current Liabilities</b>	<b>10359</b>	<b>13839</b>
<b>Total Assets</b>	<b>33275</b>	<b>38735</b>
<b>Total Non-Current Assets</b>	<b>8343</b>	<b>8673</b>
Net Fixed Assets (incl. Capital Work in Progress)	7952	8102
Investment	0	0
<b>Total Current Assets</b>	<b>24932</b>	<b>30062</b>
Cash and Bank balances	8299	4490

KEY INDICATORS	2020-21	2021-22
Financial Investment	1724	1424
Capital Employed	22272	23984
NetWorth	21897	23909
EBITDA	3903	4173
Asset Turnover Ratio	1.28	1.33
Contribution to Central Exchequer	6898	8235
Dividend declared/paid	378	404
Net Profit Margin (%)	5.37	5.15
Operating Margin (%)	7.41	7.07
Return on Net worth (%)	10.59	10.31
Return on Assets (%)	6.97	6.37
Return on Capital Employed (%)	14.21	14.01
Debt/Equity Ratio (times)	0.02	0
Sales/Capital Employed (%)	191.8	198.18





# HEAVY & MEDIUM ENGINEERING

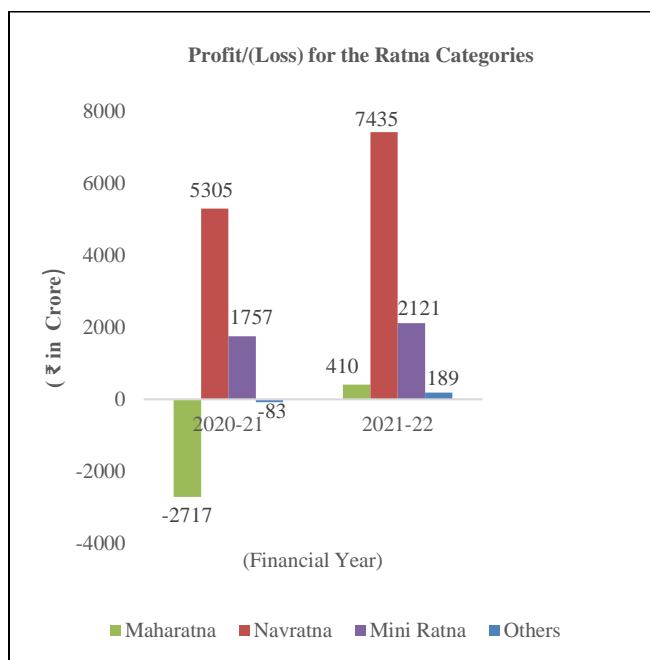
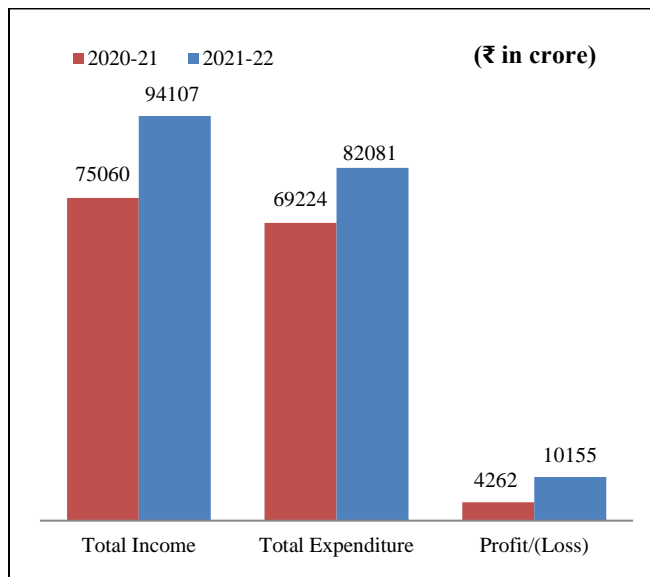
## Heavy & Medium Engineering

As on 31.03.2022, there were 40 Central Public Sector Enterprises (CPSE's) in the Heavy & Medium Engineering Group. The names of these enterprises along with their year of incorporation are presented below:

Sl.No	Enterprise	Year of Incorporation
1	Advance Weapons And Equipments India Ltd.	2021
2	Armoured Vehicles Nigam Ltd.	2021
3	Balmer Lawrie & Co. Ltd.	1924
4	BEL Optronics Devices Ltd.	1990
5	BEL-Thales Systems Ltd.	2014
6	Bharat Dynamics Ltd.	1970
7	Bharat Electronics Ltd.	1954
8	Bharat Heavy Electricals Ltd.	1964
9	Braithwaite & Co. Ltd.	1976
10	Central Electronics Ltd.	1974
11	Cochin Shipyard Ltd.	1972
12	Electronics Corpn. Of India Ltd.	1967
13	Garden Reach Shipbuilders & Engineers Ltd.	1934
14	Goa Shipyard Ltd.	1967
15	Heavy Engineering Corpn. Ltd.	1958
16	Hindustan Aeronautics Ltd.	1963
17	Hindustan Shipyard Ltd.	1952
18	HMT Ltd.	1953
19	HMT Machine Tools Ltd.	1999
20	Hooghly Cochin Shipyard Ltd.	2017
21	I T I Ltd.	1950
22	Instrumentation Ltd.	1964
23	Mazagon Dock Shipbuilders Ltd.	1934
24	Munitions India Ltd.	2021
25	Naini Aerospace Ltd.	2016
26	Rajasthan Electronics And Instruments Ltd.	1981
27	Richardson & Cruddas(1972) Ltd.	1973
28	Sail Refractory Company Ltd.	2011
29	Troop Comforts Ltd.	2021
30	Udupi Cochin Shipyards Ltd.	1984
	<b>Non Operating/Under Closure/Under Liquidation</b>	
31	Bharat Pumps & Compressors Ltd	-
32	Bharat Wagon & Engg. Co. Ltd.	-
33	Burn Standard Company Ltd.	-
34	Hindustan Cables Ltd.	-
35	HMT Bearings Ltd.	-
36	HMT Wathes Ltd.	-
37	Hooghly Dock & Port Engineers	-
38	Scooters India Ltd	-
39	Tungabhadra Steel Products Ltd.	-
40	Vigyan Industries Ltd	-

2. The operating enterprises coming under this group are mainly engaged in producing and selling of capital goods required by ship Building, Fertilizer, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG cylinders etc

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 30 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>75060</b>	<b>94107</b>
Revenue from Operations (net)	72616	90554
Other Income	2443	3553
<b>Total Expenditure</b>	<b>69224</b>	<b>82081</b>
Power and Fuel	678	816
Materials Consumed (incl. stores & spares)	34361	45657
Employee Benefit Expenses	14829	17887
Depreciation and Amortisation	2550	2780
Finance Cost	1008	828
Exceptional and Extraordinary items	112	10
Other Expenditure	15685	14103
<b>Profit before tax</b>	<b>5836</b>	<b>12026</b>
Tax Provisions	1574	1871
Profit after tax from continuing operations	4262	10155
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>4262</b>	<b>10155</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>204951</b>	<b>267013</b>
Total Share Holders funds	67572	98931
Share Capital	5428	7685
<b>Total Non-Current Liabilities</b>	<b>26555</b>	<b>34995</b>
Long Term Borrowings	1182	1110
<b>Total Current Liabilities</b>	<b>110825</b>	<b>133087</b>
<b>Total Assets</b>	<b>204951</b>	<b>267013</b>
<b>Total Non-Current Assets</b>	<b>58997</b>	<b>83454</b>
Net Fixed Assets (incl. Capital Work in Progress)	24991	44893
Investment	4217	4716
<b>Total Current Assets</b>	<b>145954</b>	<b>183559</b>
Cash and Bank balances	37470	62710
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	6611	20670
Capital Employed	68754	100041
Net Worth	67603	86920
EBITDA	9506	15644
Asset Turnover Ratio	0.37	0.40
Contribution to Central Exchequer	10288	11833
Dividend declared/paid	2979	3181
Net Profit Margin (%)	5.68	10.79
Operating Margin (%)	9.58	14.21
Return on Net worth (%)	6.30	11.68
Return on Assets (%)	2.08	3.80
Return on Capital Employed (%)	9.95	12.85
Debt/Equity Ratio (times)	0.02	0.01
Sales/Capital Employed (%)	105.62	90.51

Date of incorporation	14.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Kanpur
No. of regular employees (as on 31.03.2022)	13790
Credit Rating / Agency	-

#### Industrial /Business Operations:

AWEIL is engaged in the manufacturing of sophisticated state of the art weapon systems in India with the expertise and capabilities to fulfill the requirements of Armed Forces, Central Armed Para Military Forces, State police Forces, exports and also civilian market for Non prohibited Bore weapons.

#### Strategic Issues / Future Outlook:

AWEIL is offering state of the art defence equipment to Defence Services, CAPF, SPFs.

This is the first year of CPSE for PE Survey and CPSE has submitted provisional data for Financial year 2021-22.

#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>117045</b>
Revenue from Operations	0	108597
Other Income	0	8448
<b>Total Expenditure</b>	<b>0</b>	<b>116561</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	34651
Employee Benefit Expenses	0	66257
Depreciation, Amortisation and Impairment	0	6568
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	9085
<b>Profit / Loss Before Tax</b>	<b>0</b>	<b>484</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	0	484
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>484</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>617707</b>
Total Share Holders funds	0	230588
Share Capital	0	52837
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>234425</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>152694</b>
<b>Total Assets</b>	<b>0</b>	<b>617707</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>220798</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	218899
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>396909</b>
Cash and Bank balances	0	127676
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	0	52837
Capital Employed	0	230588
Networth	0	230588
EBITDA	0	7052
Asset Turnover Ratio	0	0.38
Contribution to Central Exchequer	0	21152
Dividend declared/paid	0	0
Net Profit Margin	0	0.41
Operating Margin (%)	0	0.45
Return on Networth (%)	0	0.21
Return on Assets (%)	0	0.08
Return on Capital Employed (%)	0	0.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	47.10



## Armoured Vehicles Nigam Limited ([www.avnl.co.in](http://www.avnl.co.in))

Date of incorporation	14.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Chennai
No. of regular employees (as on 31.03.2022)	11799
Credit Rating / Agency	-

### Industrial /Business Operations:

Armoured Vehicles Nigam Ltd. is manufacture of battle tanks, engines, infantry combat vehicles, troop mobility vehicles, close range naval guns, kavach for navy, mine protected vehicles etc.

### Strategic Issues / Future Outlook:

Strive to be a world class armoured vehicles manufacturer and a trusted global brand for domestic and international customers.

### Significant Events:

Successfully completed operation for a period of six months as Public Sector Undertaking. The CPSE was formed on 14 august 2021 consequent to the decision to corporatize erstwhile ordnance factory board and has submitted data on provisional basis.

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>262504</b>
Revenue from Operations	0	256926
Other Income		5578
<b>Total Expenditure</b>	<b>0</b>	<b>255139</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	133295
Employee Benefit Expenses		55835
Depreciation, Amortisation and Impairment	0	8789
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	57220
<b>Profit / Loss Before Tax</b>	<b>0</b>	<b>7365</b>
Tax Provisions	0	1946
Profit after tax from Continuing Operations	0	5419
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>5419</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>1701733</b>
Total Share Holders funds	0	1230208
Share Capital	0	44453
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>1946</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>469579</b>
<b>Total Assets</b>	<b>0</b>	<b>1701733</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>848589</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	842243
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>853144</b>
Cash and Bank balances	0	454440
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	0	1224789
Capital Employed	0	1230208
Networth	0	49872
EBITDA	0	16154
Asset Turnover Ratio	0	0.31
Contribution to Central Exchequer	0	6642
Dividend declared/paid	0	0
Net Profit Margin	0	2.06
Operating Margin (%)	0	2.87
Return on Networth (%)	0	10.87
Return on Assets (%)	0	0.32
Return on Capital Employed (%)	0	0.60
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	20.88

Date of incorporation	01.02.1924
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investments Ltd.
Share of Holding Company	61.80 %
Registered / Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	936
Credit Rating / Agency	ICRA/AA+

#### Industrial / Business Operations:

The Company is engaged in manufacturing of barrels and drums, greases and lubricants and chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure, cold chain etc. through its 54 plants/Units.

#### Strategic Issues / Future Outlook:

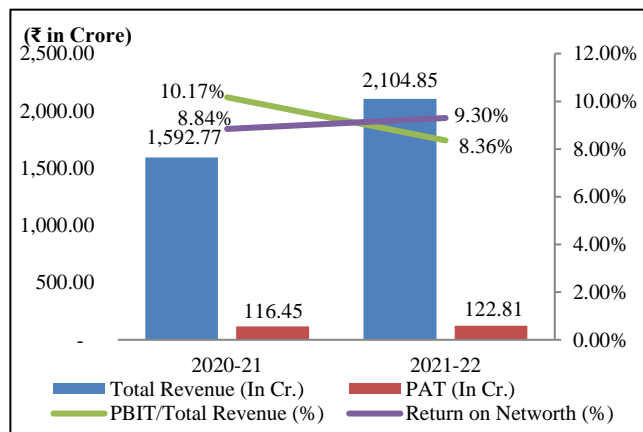
To improve stability and consistency of performance and grow through optimization as well as expansion of existing activities and infusion of new activities. The strategy would include remodeling and regrouping of business activities.

#### Significant Events:

Balmer Lawrie (UK) Ltd., a wholly owned Foreign Subsidiary, had been struck off by the Registrar of Companies at UK on 21st September, 2021 and finally dissolved with effect from 28th September, 2021. National Company Law Tribunal (NCLT) vide its order dated April 09, 2021 have approved the Resolution Plan of M/s Om Logistics Limited (Resolution Applicant in the said matter of Corporate Insolvency Resolution Process (CIRP) initiated upon M/s Transafe Services Ltd. (TSL)), wherein, the following had been approved upon implementation of the Resolution Plan.

The entire existing Equity Share Capital of TSL shall stand cancelled, extinguished, annulled and be regarded as reduction of Share Capital to the extent of 99.99997% and the remaining 0.00003% shall be required to be transferred to the Resolution Applicant. Further, the entire existing Preference Share Capital of TSL shall stand cancelled, extinguished and annulled to the extent of 100% and be regarded as reduction of Capital.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>159277</b>	<b>210485</b>
Revenue from Operations	152210	204245
Other Income	7067	6240
<b>Total Expenditure</b>	<b>143612</b>	<b>193470</b>
Power and Fuel	2302	2944
Materials Consumed (incl. stores & spares)	99112	143585
Employee Benefit Expenses	21760	22695
Depreciation, Amortisation and Impairment	4559	4554
Finance Cost	529	580
Exceptional and Extraordinary items	0	0
Other Expenditure	15350	19112
<b>Profit / Loss Before Tax</b>	<b>15665</b>	<b>17015</b>
Tax Provisions	4020	4734
Profit after tax from Continuing Operations	11645	12281
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>11645</b>	<b>12281</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>192467</b>	<b>194503</b>
Total Share Holders funds	130773	131986
Share Capital	17100	17100
<b>Total Non-Current Liabilities</b>	<b>9403</b>	<b>11050</b>
Long Term Borrowings	2386	0
<b>Total Current Liabilities</b>	<b>52291</b>	<b>51467</b>
<b>Total Assets</b>	<b>192467</b>	<b>194503</b>
<b>Total Non-Current Assets</b>	<b>74609</b>	<b>73497</b>
Net Fixed Assets (incl. Capital Work in Progress)	60428	59234
Investment	13022	13029
<b>Total Current Assets</b>	<b>117858</b>	<b>121006</b>
Cash and Bank balances	53153	41553
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	19486	17100
Capital Employed	133159	131986
Networth	131800	131986
EBITDA	20753	22149
Asset Turnover Ratio	0.84	1.09
Contribution to Central Exchequer	11170	10089
Dividend declared/paid	12824	10260
Net Profit Margin	7.31	5.83
Operating Margin (%)	10.64	8.61
Return on Networth (%)	8.84	9.30
Return on Assets (%)	6.05	6.31
Return on Capital Employed (%)	12.16	13.33
Debt/Equity Ratio (times)	0.02	0
Sales/Capital Employed (%)	114.31	154.75

Date of incorporation	10.09.1990
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Pune
No. of regular employees (as on 31.03.2022)	133
Credit Rating / Agency	AA+/ ICRA

#### Industrial /Business Operations:

The Company is engaged in the production of Image Intensifier and Associated Power Supply units with its single operating Unit at Pune.

#### Strategic Issues / Future Outlook:

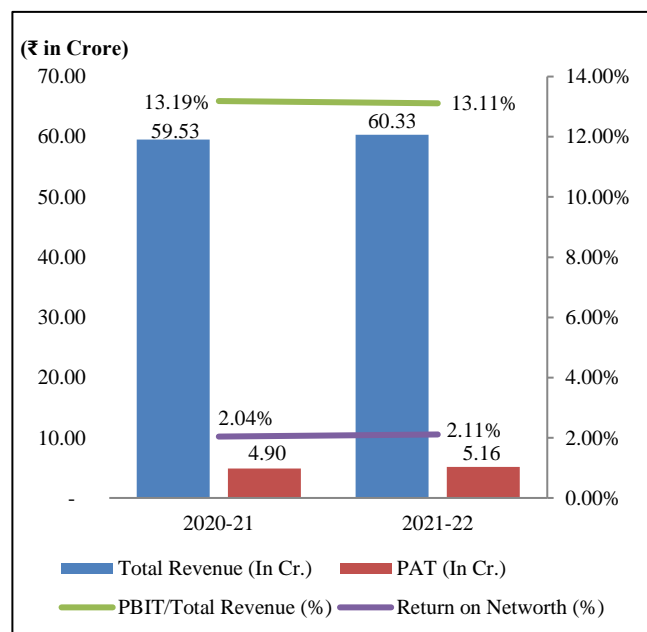
The XR-5 project for Image Intensify Tubes is in final stages of implementation.

BELOP is planning to diversify into related areas to improve business opportunities and to have variety of products in its portfolio. As a part of diversification, BELOP has signed offset contract with M/s Rosoboron export, Russia on 3rd Feb 2021 for manufacture of aviation hoses at BELOP.

#### Financial Highlights:

Increase in other income is Mainly due to increase in Fixed Deposit interest & Interest on Income Tax Refund. Also the Higher dividend payment is due to higher profits.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5953</b>	<b>6033</b>
Revenue from Operations	5880	5921
Other Income	73	112
<b>Total Expenditure</b>	<b>5241</b>	<b>5264</b>
Power and Fuel	158	173
Materials Consumed (incl. stores & spares)	1078	1146
Employee Benefit Expenses	1223	1482
Depreciation, Amortisation and Impairment	1999	1996
Finance Cost	73	22
Exceptional and Extraordinary items	0	0
Other Expenditure	710	445
<b>Profit / Loss Before Tax</b>	<b>712</b>	<b>769</b>
Tax Provisions	222	253
Profit after tax from Continuing Operations	490	516
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>490</b>	<b>516</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>38022</b>	<b>36815</b>
Total Share Holders funds	24052	24432
Share Capital	8451	8451
<b>Total Non-Current Liabilities</b>	<b>10501</b>	<b>9357</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3469</b>	<b>3026</b>
<b>Total Assets</b>	<b>38022</b>	<b>36815</b>
<b>Total Non-Current Assets</b>	<b>31169</b>	<b>29373</b>
Net Fixed Assets (incl. Capital Work in Progress)	30523	28633
Investment	0	0
<b>Total Current Assets</b>	<b>6853</b>	<b>7442</b>
Cash and Bank balances	1822	3729
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	8451	8451
Capital Employed	24052	24432
Networth	24052	24432
EBITDA	2784	2787
Asset Turnover Ratio	0.15	0.16
Contribution to Central Exchequer	137	175
Dividend declared/paid	91	147
Net Profit Margin	8.23	8.55
Operating Margin (%)	13.35	13.36
Return on Networth (%)	2.04	2.11
Return on Assets (%)	1.29	1.40
Return on Capital Employed (%)	3.26	3.24
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	24.45	24.23

Date of incorporation	28.08.2014
Schedule	Uncategorized
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	74 %
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	16
Credit Rating / Agency	AA / ICRA

#### Industrial / Business Operations:

The primary focus of the company is on Manufacturing, Design, Develop, Supply and Support of all generations of radars and any or all other electronic equipments or components.

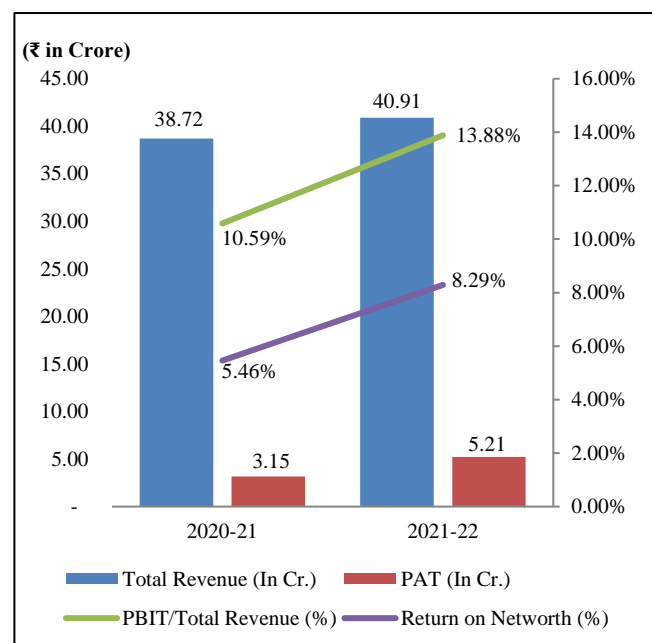
#### Strategic Issues / Future Outlook:

The company's endeavor is to grow as a Centre for development, evolution and customization of products without substantial investment for in-house manufacturing.

#### Financial Performance:

Increase in Profits are due to increase in turnover and reduction in corresponding expenditure during financial year 2021-22.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3872</b>	<b>4091</b>
Revenue from Operations	3538	3901
Other Income	334	190
<b>Total Expenditure</b>	<b>3474</b>	<b>3532</b>
Power and Fuel	4	7
Materials Consumed (incl. stores & spares)	2732	3025
Employee Benefit Expenses	298	380
Depreciation, Amortisation and Impairment	137	136
Finance Cost	12	9
Exceptional and Extraordinary items	0	0
Other Expenditure	291	-25
<b>Profit / Loss Before Tax</b>	<b>398</b>	<b>559</b>
Tax Provisions	83	38
Profit after tax from Continuing Operations	315	521
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>315</b>	<b>521</b>
BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>9922</b>	<b>9062</b>
Total Share Holders funds	5765	6286
Share Capital	5762	5762
<b>Total Non-Current Liabilities</b>	<b>89</b>	<b>53</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>4068</b>	<b>2723</b>
<b>Total Assets</b>	<b>9922</b>	<b>9062</b>
<b>Total Non-Current Assets</b>	<b>1858</b>	<b>1742</b>
Net Fixed Assets (incl. Capital Work in Progress)	1851	1718
Investment	0	0
<b>Total Current Assets</b>	<b>8064</b>	<b>7320</b>
Cash and Bank balances	4733	2732
KEY INDICATORS	2020-21	2021-22
Financial Investment	5762	5762
Capital Employed	5765	6286
Networth	5765	6286
EBITDA	547	704
Asset Turnover Ratio	0.36	0.43
Contribution to Central Exchequer	202	3
Dividend declared/paid	0	0
Net Profit Margin	8.14	12.74
Operating Margin (%)	11.59	14.56
Return on Networth (%)	5.46	8.29
Return on Assets (%)	3.17	5.75
Return on Capital Employed (%)	7.11	9.04
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	61.37	62.06



Date of incorporation	16.07.1970
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	74.93 %
Share of Holding Company	-
Registered / Corporate office	Hyderabad
No. of regular employees (as on 31.03.2022)	2674
Credit Rating / Agency	A1+ / CRISIL

#### Industrial / Business Operations:

Bharat Dynamics Ltd. is engaged in manufacturing of sophisticated state-of-the-art weapon systems for the Armed Forces through its five operating units at Hyderabad & Bhanur in Sangareddy District, both in Telangana state and Visakhapatnam in Andhra Pradesh.

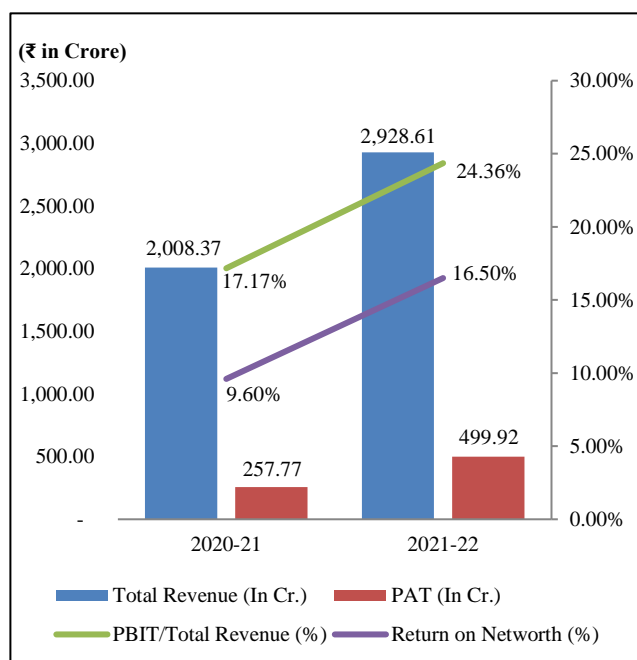
#### Financial Performance / Future Outlook:

The overall profitability improved on account of higher turnover and relatively lower fixed overheads.

To ensure sustained growth, the Company is constantly striving to achieve the planned production of missiles and other equipments and also proactive to work in close collaboration with DRDO.

Restriction imposed by the Gol has opened up an opportunity to get continuous orders from the Indian Armed Forces. BDL is also entering into various agreements with foreign OEMs both for manufacturing in India as well as in Joint Development programs.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>200837</b>	<b>292861</b>
Revenue from Operations	191376	281740
Other Income	9461	11121
<b>Total Expenditure</b>	<b>166749</b>	<b>221870</b>
Power and Fuel	1859	2084
Materials Consumed (incl. stores & spares)	97410	126819
Employee Benefit Expenses	50109	57066
Depreciation, Amortisation and Impairment	9454	12394
Finance Cost	391	342
Exceptional and Extraordinary items	0	0
Other Expenditure	7526	23165
<b>Profit / Loss Before Tax</b>	<b>34088</b>	<b>70991</b>
Tax Provisions	8311	20999
Profit after tax from Continuing Operations	25777	49992
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>25777</b>	<b>49992</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>596176</b>	<b>656388</b>
Total Share Holders funds	268475	303055
Share Capital	18328	18328
<b>Total Non-Current Liabilities</b>	<b>75604</b>	<b>95227</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>252097</b>	<b>258106</b>
<b>Total Assets</b>	<b>596176</b>	<b>656388</b>
<b>Total Non-Current Assets</b>	<b>106276</b>	<b>104065</b>
Net Fixed Assets (incl. Capital Work in Progress)	93648	91457
Investment	453	1
<b>Total Current Assets</b>	<b>489900</b>	<b>552323</b>
Cash and Bank balances	156096	189953
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	18328	18328
Capital Employed	268475	303055
Networth	268475	303055
EBITDA	43933	83727
Asset Turnover Ratio	0.34	0.47
Contribution to Central Exchequer	24311	47451
Dividend declared/paid	16954	14571
Net Profit Margin	12.83	17.07
Operating Margin (%)	18.02	25.32
Return on Networth (%)	9.60	16.50
Return on Assets (%)	4.32	7.62
Return on Capital Employed (%)	12.84	23.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	71.28	92.97

## Bharat Electronics Ltd. (www.bel-india.in)

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	51.14 %
Share of Holding Company	-
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	8853
Credit Rating / Agency	-

### Industrial / Business Operations:

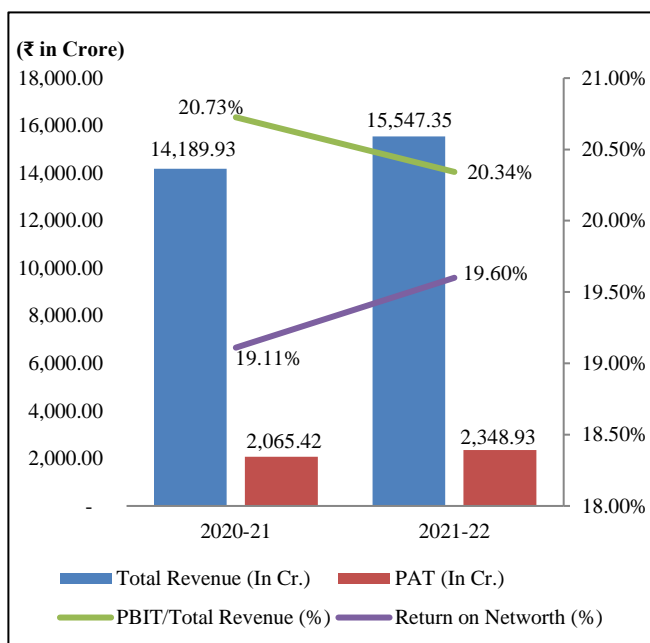
The company is a multi-product, multi technology, multi-unit conglomerate with over 350 products in the area of Radar and Missile Systems, Communication and Network Centric Systems, Tank electronics, Gun upgrade, Electro Optics Systems and Electronic Warfare and avionics systems.

### Financial Performance / Future Outlook:

Increase in turnover is due to revised operating plan and change in product mix and increase in other income as well as increase in contribution resulted in higher profits.

Due to Govt. policies like Make in India, changes in defence FDI norms, evolution of DPP with a aim to enhancing the defence industrial base in India. are exposing BEL to increasing competition.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1418993</b>	<b>1554735</b>
Revenue from Operations	1406383	1531376
Other Income	12610	23359
<b>Total Expenditure</b>	<b>1125512</b>	<b>1238955</b>
Power and Fuel	3273	3711
Materials Consumed (incl. stores & spares)	672394	812598
Employee Benefit Expenses	194068	210939
Depreciation, Amortisation and Impairment	36633	38018
Finance Cost	608	485
Exceptional and Extraordinary items	0	0
Other Expenditure	218536	173204
<b>Profit / Loss Before Tax</b>	<b>293481</b>	<b>315780</b>
Tax Provisions	86939	80887
Profit after tax from Continuing Operations	206542	234893
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>206542</b>	<b>234893</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>2905315</b>	<b>3344994</b>
Total Share Holders funds	1080789	1198426
Share Capital	24366	24366
<b>Total Non-Current Liabilities</b>	<b>148054</b>	<b>193365</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1676472</b>	<b>1953203</b>
<b>Total Assets</b>	<b>2905315</b>	<b>3344994</b>
<b>Total Non-Current Assets</b>	<b>547654</b>	<b>629278</b>
Net Fixed Assets (incl. Capital Work in Progress)	321620	338256
Investment	133127	155431
<b>Total Current Assets</b>	<b>2357661</b>	<b>2715716</b>
Cash and Bank balances	500821	749914
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	24366	24366
Capital Employed	1080789	1198426
Networth	1080789	1198426
EBITDA	330722	354283
Asset Turnover Ratio	0.54	0.50
Contribution to Central Exchequer	263519	254890
Dividend declared/paid	102338	102335
Net Profit Margin	14.56	15.11
Operating Margin (%)	20.91	20.65
Return on Networth (%)	19.11	19.60
Return on Assets (%)	7.11	7.02
Return on Capital Employed (%)	27.21	26.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	130.13	127.78

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	63.17 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	30758
Credit Rating / Agency	AA-, A1+ / CRISIL

#### Industrial / Business Operations:

BHEL is engaged in the design, engineering, manufacturing, testing, construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy. BHEL provides a comprehensive portfolio of products, systems and services in the areas of power-thermal, hydro, gas, nuclear & solar PV transmission and transportation, defence & aerospace, oil & gas and new areas like BESS and EV chargers.

#### Strategic Issues / Future Outlook:

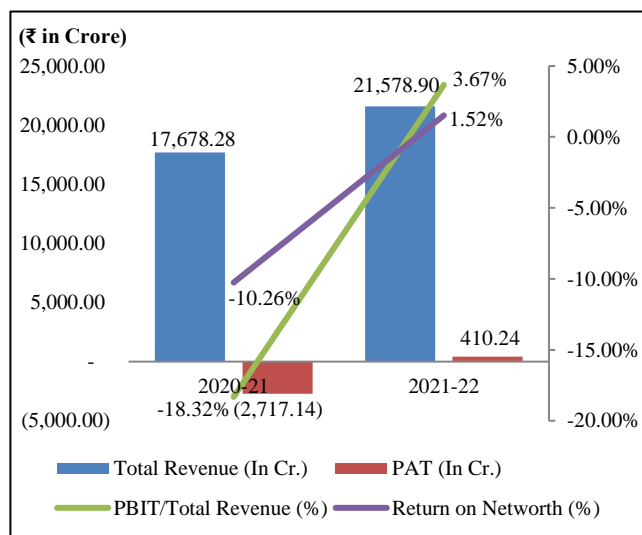
The company's Strategic Plan 2022-27 focuses, in the short term, on turning the company around through initiatives and enablers for timely, cost effective and quality project execution. In the long term, building capabilities and market for defence, aerospace, urban mobility including rail transportation.

#### Significant Events / Financial Highlights:

Revenue from Operations increased by 23% from 17308 crores in 20-21 to Rs. 21,211 Crore in FY 22. The company made a profit after tax of Rs. 410 Crore in FY 22 against a loss of Rs. 2,717 Crore in FY 21. Reduction in depreciation, finance cost and other expenditure also contributed in turnaround of BHEL.

Maiden order for propulsion electrics of 'Vande Bharat Express' (Trainsets), marking entry into semi high-speed rail.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1767828</b>	<b>2157890</b>
Revenue from Operations	1730844	2121109
Other Income	36984	36781
<b>Total Expenditure</b>	<b>2128988</b>	<b>2114195</b>
Power and Fuel	31942	41508
Materials Consumed (incl. stores & spares)	1135977	1426143
Employee Benefit Expenses	537226	551684
Depreciation, Amortisation and Impairment	47305	31406
Finance Cost	37309	35472
Exceptional and Extraordinary items	0	0
Other Expenditure	339229	27982
<b>Profit / Loss Before Tax</b>	<b>-361160</b>	<b>43695</b>
Tax Provisions	-89446	2671
Profit after tax from Continuing Operations	-271714	41024
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-271714</b>	<b>41024</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>5570124</b>	<b>5670832</b>
Total Share Holders funds	2648405	2697116
Share Capital	69641	69641
<b>Total Non-Current Liabilities</b>	<b>889822</b>	<b>836601</b>
Long Term Borrowings	5341	0
<b>Total Current Liabilities</b>	<b>2031897</b>	<b>2137115</b>
<b>Total Assets</b>	<b>5570124</b>	<b>5670832</b>
<b>Total Non-Current Assets</b>	<b>2736722</b>	<b>2884634</b>
Net Fixed Assets (incl. Capital Work in Progress)	290788	282944
Investment	67000	66971
<b>Total Current Assets</b>	<b>2833402</b>	<b>2786198</b>
Cash and Bank balances	670143	715369
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	74982	69641
Capital Employed	2653746	2697116
Networth	2648405	2697116
EBITDA	-276546	110573
Asset Turnover Ratio	0.30	0.38
Contribution to Central Exchequer	240775	247936
Dividend declared/paid	0	0
Net Profit Margin	-15.37	1.90
Operating Margin (%)	-18.71	3.73
Return on Networth (%)	-10.26	1.52
Return on Assets (%)	-4.88	0.72
Return on Capital Employed (%)	-12.20	2.94
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	65.22	78.64

Date of incorporation	01.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.3.2022)	184
Credit Rating/Agency	A /Brickwork Rating

#### Industrial / Business Operations:

The Company engaged in the production of engineering products, namely railway wagons, structural steel works, cranes and steel castings like bogies, couplers etc., also engaged in the repairing work of wagons. The business has diversified by entry into civil construction sector like buildings, Railway bridges, Industrial cluster, structural for oil refinery etc.; Renewable energy sector like erection of solar PV plants, AMC services sector like that of Heavy duty cranes and skill development sector by installing and operating Welding Training Institutes at various customer premises.

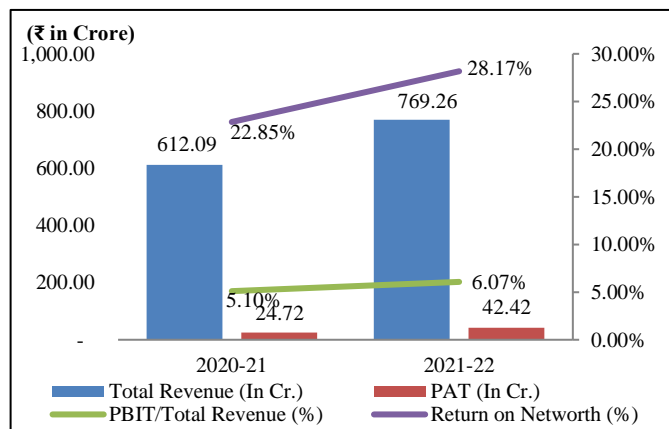
#### Strategic Issues / Future Outlook:

BCL being a prototype hub for new wagons, Company made progress in development of various new design wagons. BCL ventured into POH of wagons and O & M of Railway workshops. Forayed into ISO container manufacturing business under "Make in India" scheme. Company strengthened its activities in the field of Crane manufacture and its Repair/AMC. Further, BCL forayed into sub-assemblies / conversion of Coaches. Augmented Civil Construction and Structural Steel Works including Steel bridge fabrication and expanding of welding training center. The Company also took ventures in securing orders for project jobs including for Solar Projects under KUSUM program of GoI.

#### Significant Events / Financial Highlights:

Diversification of various verticals and contract receipt / execution during the year, such as Container Manufacturing and its commercial execution, O&M of Railway Workshop at Vadlapudi, exploring Solar power plant and resumption of legacy business of Crane manufacture and services and civil construction. Conferred 'Miniratna I' status by Govt of India. There is significant increase in Turnover and profits in the year 2021-22

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>61209</b>	<b>76926</b>
Revenue from Operations	60960	76414
Other Income	249	512
<b>Total Expenditure</b>	<b>58102</b>	<b>72283</b>
Power and Fuel	736	813
Materials Consumed (incl. stores & spares)	42585	37624
Employee Benefit Expenses	2491	3466
Depreciation, Amortisation and Impairment	216	262
Finance Cost	16	29
Exceptional and Extraordinary items	0	0
Other Expenditure	12058	30089
<b>Profit / Loss Before Tax</b>	<b>3107</b>	<b>4643</b>
Tax Provisions	635	401
Profit after tax from Continuing Operations	2472	4242
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2472</b>	<b>4242</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>36173</b>	<b>38316</b>
Total Share Holders funds	10817	15059
Share Capital	8342	8342
<b>Total Non-Current Liabilities</b>	<b>3734</b>	<b>2439</b>
Long Term Borrowings	1000	0
<b>Total Current Liabilities</b>	<b>21622</b>	<b>20818</b>
<b>Total Assets</b>	<b>36173</b>	<b>38316</b>
<b>Total Non-Current Assets</b>	<b>2609</b>	<b>3258</b>
Net Fixed Assets (incl. Capital Work in Progress)	2559	3192
Investment	1	0
<b>Total Current Assets</b>	<b>33564</b>	<b>35058</b>
Cash and Bank balances	11850	1910
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9342	8342
Capital Employed	11817	15059
Networth	10817	15059
EBITDA	3339	4934
Asset Turnover Ratio	1.97	2.07
Contribution to Central Exchequer	5303	6769
Dividend declared/paid	0	0
Net Profit Margin	4.04	5.51
Operating Margin (%)	5.12	6.11
Return on Networth (%)	22.85	28.17
Return on Assets (%)	6.83	11.07
Return on Capital Employed (%)	26.43	31.02
Debt/Equity Ratio (times)	0.09	0
Sales/Capital Employed (%)	515.87	507.43



## Central Electronics Limited ([www.celindia.co.in](http://www.celindia.co.in))

Date of incorporation	26.06.1974
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (Dept. of Scientific & Industrial Research)
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi / Sahibabad
No. of regular employees (as on 31.03.2022)	275
Credit Rating / Agency	-

### Industrial / Business Operations:

CEL is engaged in production & marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics & PZT Alumina through its sole operating unit at Sahibabad, U.P.

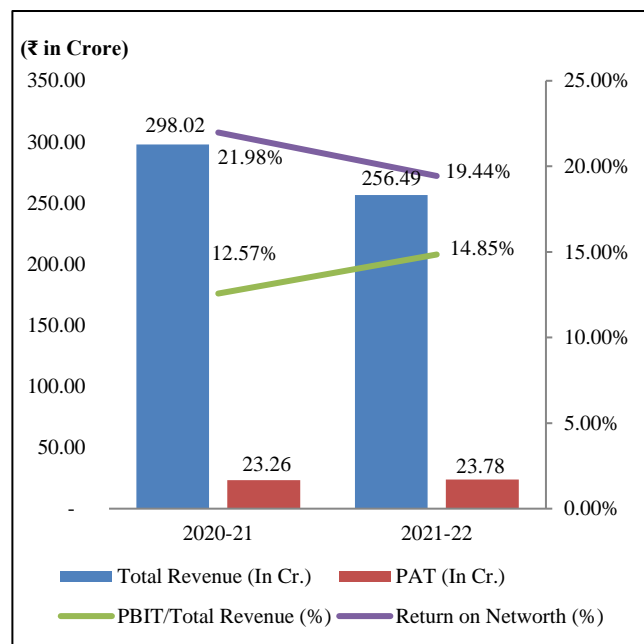
### Strategic Issues / Future Outlook:

Central Electronics Ltd. is focused on Energy conservation and Environmental protection.

### Significant Events / Financial Highlights:

The company has repaid its loan and has become debt free company. Payment to exchequer has increased due to GST payment.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>29802</b>	<b>25649</b>
Revenue from Operations	29637	25334
Other Income	165	315
<b>Total Expenditure</b>	<b>26381</b>	<b>22131</b>
Power and Fuel	153	162
Materials Consumed (incl. stores & spares)	15258	9660
Employee Benefit Expenses	6591	6691
Depreciation, Amortisation and Impairment	483	366
Finance Cost	325	291
Exceptional and Extraordinary items	0	1988
Other Expenditure	3571	2973
<b>Profit / Loss Before Tax</b>	<b>3421</b>	<b>3518</b>
Tax Provisions	1095	1140
Profit after tax from Continuing Operations	2326	2378
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2326</b>	<b>2378</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>31497</b>	<b>34025</b>
Total Share Holders funds	10582	12233
Share Capital	7267	7267
<b>Total Non-Current Liabilities</b>	<b>2354</b>	<b>1490</b>
Long Term Borrowings	189	0
<b>Total Current Liabilities</b>	<b>18561</b>	<b>20302</b>
<b>Total Assets</b>	<b>31497</b>	<b>34025</b>
<b>Total Non-Current Assets</b>	<b>5278</b>	<b>4302</b>
Net Fixed Assets (incl. Capital Work in Progress)	3544	3413
Investment	0	0
<b>Total Current Assets</b>	<b>26219</b>	<b>29723</b>
Cash and Bank balances	3142	6032
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	7456	7267
Capital Employed	10771	12233
Networth	10582	12233
EBITDA	4229	6163
Asset Turnover Ratio	0.98	0.78
Contribution to Central Exchequer	1283	2204
Dividend declared/paid	0	727
Net Profit Margin	7.80	9.27
Operating Margin (%)	12.64	22.88
Return on Networth (%)	21.98	19.44
Return on Assets (%)	7.38	6.99
Return on Capital Employed (%)	34.78	31.14
Debt/Equity Ratio (times)	0.02	0
Sales/Capital Employed (%)	275.16	207.10

## Cochin Shipyard Ltd. (www.cochinshipyard.in)

Date of incorporation	29.03.1972
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	72.86 %
Share of Holding Company	-
Registered / Corporate office	Kochi
No. of regular employees (as on 31.03.2022)	1751
Credit Rating / Agency	AAA+/CARE

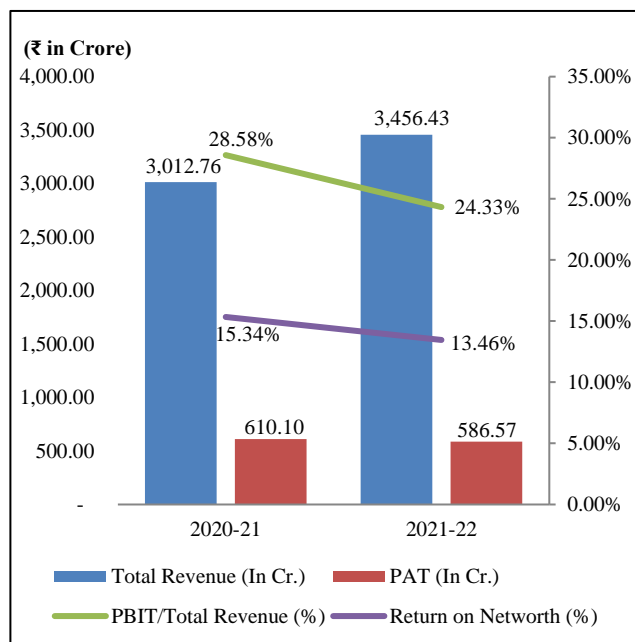
### Industrial / Business Operations:

Cochin Shipyard is the only company in India which has a presence in many maritime segments viz Defence and Commercial Shipbuilding, Defence and commercial Ship repair and Marine Engineering Training. Cochin Shipyard Ltd. achieved a total shipbuilding income of ₹2,511.48 Crores during 2021-22 as against ₹2,405.59 Crores in 2020-21. During the year 2021-22, CSL delivered four nos. of 8000 T Cargo Vessels built for JSW Shipping & Logistics Private Limited which opened up a new vertical in the coastal/ short sea shipping segment for the Company.

### Strategic issues / Future Outlook:

Expansion and Modernisation of existing facilities in Ship Building & Ship Repair, renewals and replacements, new dry-dock, ISRF CMSRU, CKSRU, CANSRU etc. and has been incurred CAPEX expenditure to the tune of Rs 227.81 Crores up to 31.03.2022.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>301276</b>	<b>345643</b>
Revenue from Operations	281890	319001
Other Income	19386	26642
<b>Total Expenditure</b>	<b>220217</b>	<b>266204</b>
Power and Fuel	3261	4609
Materials Consumed (incl. stores & spares)	123629	163574
Employee Benefit Expenses	29158	30589
Depreciation, Amortisation and Impairment	5307	5605
Finance Cost	5047	4648
Exceptional and Extraordinary items	0	0
Other Expenditure	53815	57179
<b>Profit / Loss Before Tax</b>	<b>81059</b>	<b>79439</b>
Tax Provisions	20049	20782
Profit after tax from Continuing Operations	61010	58657
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>61010</b>	<b>58657</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>739954</b>	<b>831847</b>
Total Share Holders funds	397757	435918
Share Capital	13154	13154
<b>Total Non-Current Liabilities</b>	<b>54108</b>	<b>54802</b>
Long Term Borrowings	12300	12300
<b>Total Current Liabilities</b>	<b>288089</b>	<b>341127</b>
<b>Total Assets</b>	<b>739954</b>	<b>831847</b>
<b>Total Non-Current Assets</b>	<b>241516</b>	<b>256754</b>
Net Fixed Assets (incl. Capital Work in Progress)	181754	198742
Investment	21445	25545
<b>Total Current Assets</b>	<b>498438</b>	<b>575093</b>
Cash and Bank balances	214639	316283
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	25454	25454
Capital Employed	410057	448218
Networth	397757	435918
EBITDA	91413	89692
Asset Turnover Ratio	0.44	0.44
Contribution to Central Exchequer	42446	45601
Dividend declared/paid	36831	20389
Net Profit Margin	20.25	16.97
Operating Margin (%)	30.55	26.36
Return on Networth (%)	15.34	13.46
Return on Assets (%)	8.25	7.05
Return on Capital Employed (%)	21.00	18.76
Debt/Equity Ratio (times)	0.03	0.03
Sales/Capital Employed (%)	68.74	71.17

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. of Atomic Energy
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Hyderabad
No. of regular employees (as on 31.03.2022)	1555
Credit Rating / Agency	AA+, A1+/ CRISIL

#### Industrial / Business Operations:

ECIL houses modern infrastructure for design, manufacturing and testing of equipment to meet the functional performance, reliability and quality requirements of products required for strategic sectors. It develops various products for defense, civil aviation, information and broadcasting, telecommunications, insurance, banking, police and para-military forces, oil and gas, and coal sectors.

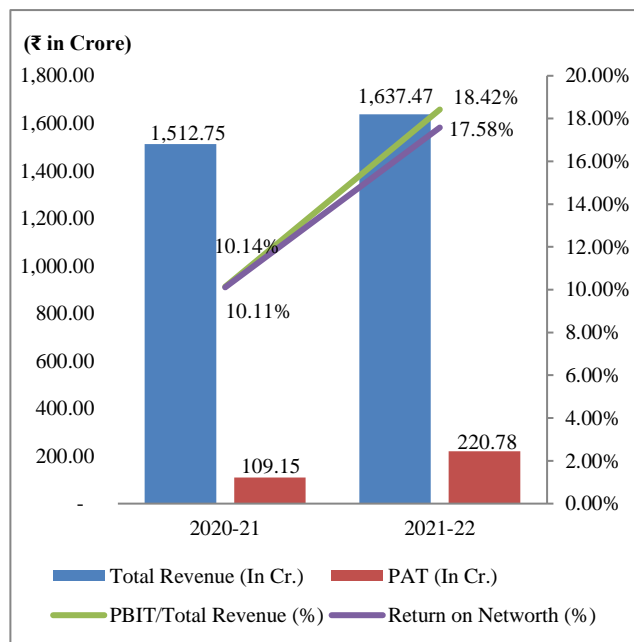
#### Strategic Issues / Future Outlook:

The company proposes to orient the activities towards fulfilling the needs of strategic sectors by strengthening its technology base.

#### Financial Highlights:

Increase in interest income, increase in production and reduction in other expenditure yielded higher profits.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>151275</b>	<b>163747</b>
Revenue from Operations	150373	160964
Other Income	902	2783
<b>Total Expenditure</b>	<b>136038</b>	<b>133776</b>
Power and Fuel	533	624
Materials Consumed (incl. stores & spares)	56552	70956
Employee Benefit Expenses	33927	37883
Depreciation, Amortisation and Impairment	4652	4646
Finance Cost	102	195
Exceptional and Extraordinary items	-468	0
Other Expenditure	40740	19472
<b>Profit / Loss Before Tax</b>	<b>15237</b>	<b>29971</b>
Tax Provisions	4322	7893
Profit after tax from Continuing Operations	10915	22078
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>10915</b>	<b>22078</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>268098</b>	<b>312393</b>
Total Share Holders funds	107932	125573
Share Capital	16337	16337
<b>Total Non-Current Liabilities</b>	<b>39694</b>	<b>29973</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>120472</b>	<b>156847</b>
<b>Total Assets</b>	<b>268098</b>	<b>312393</b>
<b>Total Non-Current Assets</b>	<b>38029</b>	<b>36057</b>
Net Fixed Assets (incl. Capital Work in Progress)	23721	22314
Investment	474	444
<b>Total Current Assets</b>	<b>230069</b>	<b>276336</b>
Cash and Bank balances	32559	85371
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	16337	16337
Capital Employed	107933	125573
Networth	107933	125573
EBITDA	19523	34812
Asset Turnover Ratio	0.56	0.56
Contribution to Central Exchequer	12219	16632
Dividend declared/paid	1513	5392
Net Profit Margin	7.22	13.48
Operating Margin (%)	9.89	18.74
Return on Networth (%)	10.11	17.58
Return on Assets (%)	4.07	7.07
Return on Capital Employed (%)	14.21	24.02
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	139.32	128.18

Date of incorporation	26.02.1934
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	74.5 %
Share of Holding Company	-
Registered / Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	1747
Credit Rating / Agency	-

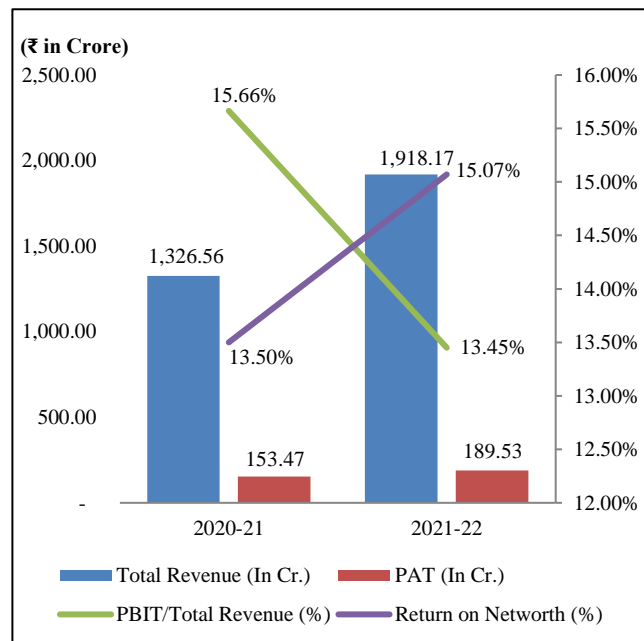
#### Industrial / Business Operations:

GRSE's primary role has been building warships and other vessels for the Indian Navy and the Indian Coast Guard. The Company has emerged as a leading Shipyard of India, building and repair a wide array of vessel. GRSE has diversified its business into Pre-fabricated Steel Bridges various Deck Machinery and Assembly Testing Overhauling of MTU Diesel Engines..

#### Financial Highlights / Future Outlook:

The Company registered an improvement in Revenue from Operation by 54%, registering ₹ 1,757 crore against ₹ 1,141 crore in the previous year

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>132656</b>	<b>191817</b>
Revenue from Operations	114084	175752
Other Income	18572	16065
<b>Total Expenditure</b>	<b>111944</b>	<b>166093</b>
Power and Fuel	630	863
Materials Consumed (incl. stores & spares)	44787	93591
Employee Benefit Expenses	26938	29029
Depreciation, Amortisation and Impairment	2909	3571
Finance Cost	68	76
Exceptional and Extraordinary items	2075	769
Other Expenditure	34537	38194
<b>Profit / Loss Before Tax</b>	<b>20712</b>	<b>25724</b>
Tax Provisions	5365	6771
Profit after tax from Continuing Operations	15347	18953
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>15347</b>	<b>18953</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>678321</b>	<b>763559</b>
Total Share Holders funds	113712	125789
Share Capital	11455	11455
<b>Total Non-Current Liabilities</b>	<b>9761</b>	<b>11779</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>554848</b>	<b>625991</b>
<b>Total Assets</b>	<b>678321</b>	<b>763559</b>
<b>Total Non-Current Assets</b>	<b>130575</b>	<b>180563</b>
Net Fixed Assets (incl. Capital Work in Progress)	49150	51031
Investment	0	0
<b>Total Current Assets</b>	<b>547746</b>	<b>582996</b>
Cash and Bank balances	228117	255774
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	11455	11455
Capital Employed	113712	125789
Networth	113712	125789
EBITDA	25764	30140
Asset Turnover Ratio	0.22	0.27
Contribution to Central Exchequer	7228	9645
Dividend declared/paid	6014	6988
Net Profit Margin	11.57	9.88
Operating Margin (%)	20.03	15.12
Return on Networth (%)	13.50	15.07
Return on Assets (%)	2.26	2.48
Return on Capital Employed (%)	18.27	20.51
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	100.33	139.72



Date of incorporation	29.09.1967
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	51.09 %
Share of Holding Company	-
Registered / Corporate office	Goa
No. of regular employees (as on 31.03.2022)	1186
Credit Rating / Agency	AAA, A1+/ CRISIL

**Industrial / Business Operations:**

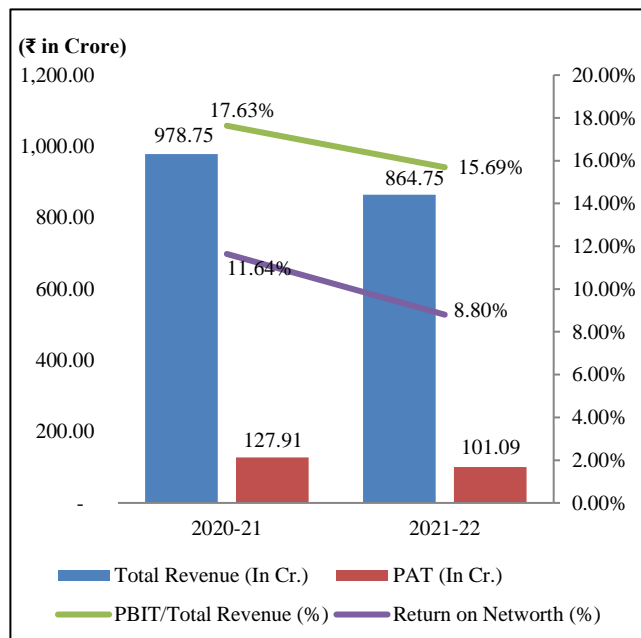
GSL is engaged in Shipbuilding, Ship repair and General Engineering Services for defence and commercial sector having shipyard at Vasco da Gama (Goa). GSL has also set up dedicated facilities at GSL for construction of advanced Mine Counter Measure Vessels, besides dedicated facility for GRP boats at outlying units.

**Strategic Issues / Future Outlook:**

GSL has created infrastructure for Mine Counter Measure Vessels (MCMVs) programme of Indian Navy to build advanced MCMVs indigenously for the first time in the country. GSL has created infrastructure for Mine Counter Measure Vessels (MCMVs) programme of Indian Navy to build advanced MCMVs indigenously for the first time in the country.

**Significant Events:**

Goa Shipyard Limited (GSL) has signed contract with Ministry of Defence for construction of 02 Pollution Control Vessels and 08 Fast Patrol Vessels for Indian Coast Guard.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>97875</b>	<b>86475</b>
Revenue from Operations	86049	74035
Other Income	11826	12440
<b>Total Expenditure</b>	<b>80643</b>	<b>72932</b>
Power and Fuel	460	641
Materials Consumed (incl. stores & spares)	25467	31090
Employee Benefit Expenses	13820	14131
Depreciation, Amortisation and Impairment	5013	5601
Finance Cost	26	26
Exceptional and Extraordinary items	2775	364
Other Expenditure	33082	21079
<b>Profit / Loss Before Tax</b>	<b>17232</b>	<b>13543</b>
Tax Provisions	4441	3434
Profit after tax from Continuing Operations	12791	10109
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>12791</b>	<b>10109</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>418684</b>	<b>475924</b>
Total Share Holders funds	109868	114883
Share Capital	5820	5820
<b>Total Non-Current Liabilities</b>	<b>52825</b>	<b>67696</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>255991</b>	<b>293345</b>
<b>Total Assets</b>	<b>418684</b>	<b>475924</b>
<b>Total Non-Current Assets</b>	<b>105112</b>	<b>112966</b>
Net Fixed Assets (incl. Capital Work in Progress)	103633	109211
Investment	0	0
<b>Total Current Assets</b>	<b>313572</b>	<b>362958</b>
Cash and Bank balances	206139	256788

KEY INDICATORS	2020-21	2021-22
Financial Investment	5820	5820
Capital Employed	109868	114883
Networth	109868	114883
EBITDA	25046	19534
Asset Turnover Ratio	0.26	0.19
Contribution to Central Exchequer	7695	6659
Dividend declared/paid	5529	4947
Net Profit Margin	13.07	11.69
Operating Margin (%)	23.28	18.82
Return on Networth (%)	11.64	8.80
Return on Assets (%)	3.06	2.12
Return on Capital Employed (%)	15.71	11.81
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	78.32	64.44

Date of incorporation	31.12.1958
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Ranchi
No. of regular employees (as on 31.03.2022)	1295
Credit Rating / Agency	-

#### Industrial / Business Operations:

The Company is engaged in Manufacturing and supply of Iron, Steel castings, Nonferrous castings, steel plant equipment, Mining equipment and structural like Coke Oven, Rolling Mills, Sintering Plants, Blast Furnaces, Converters, EOT Cranes, Excavator.

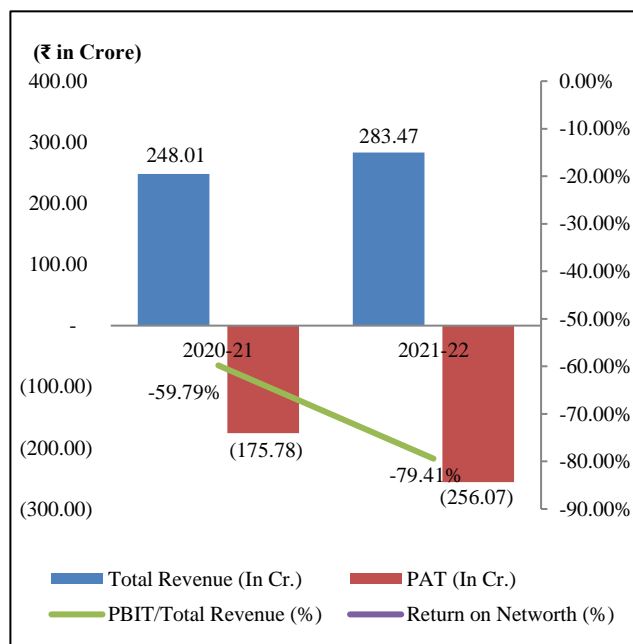
#### Strategic Issues / Future Outlook:

Heavy Engineering Corporation was referred to BRPSE in 2005 and revival plan was approved by Govt in Dec-2005. HEC made profit continuously from 2006-07 to 2013-14. Company has initiated steps for upgrading its foundry, forging, machining and fabrication facilities

#### Significant Events:

The modified proposal modernization cum revival plan of Heavy Engineering Corporation was sent to Ministry of Heavy Industries for approval.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>24801</b>	<b>28347</b>
Revenue from Operations	21342	18773
Other Income	3459	9574
<b>Total Expenditure</b>	<b>42379</b>	<b>53954</b>
Power and Fuel	4121	3452
Materials Consumed (incl. stores & spares)	10349	7411
Employee Benefit Expenses	12242	12603
Depreciation, Amortisation and Impairment	606	596
Finance Cost	2749	3097
Exceptional and Extraordinary items	-4897	0
Other Expenditure	17209	26795
<b>Profit / Loss Before Tax</b>	<b>-17578</b>	<b>-25607</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	-17578	-25607
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-17578</b>	<b>-25607</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>60252</b>	<b>57069</b>
Total Share Holders funds	-58225	-84407
Share Capital	60608	60608
<b>Total Non-Current Liabilities</b>	<b>8882</b>	<b>8458</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>109595</b>	<b>133018</b>
<b>Total Assets</b>	<b>60252</b>	<b>57069</b>
<b>Total Non-Current Assets</b>	<b>17403</b>	<b>17821</b>
Net Fixed Assets (incl. Capital Work in Progress)	5464	5987
Investment	0	0
<b>Total Current Assets</b>	<b>42849</b>	<b>39248</b>
Cash and Bank balances	5426	5466
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	60608	60608
Capital Employed	-58225	-84407
Networth	-58225	-84407
EBITDA	-19120	-21914
Asset Turnover Ratio	0.42	0.48
Contribution to Central Exchequer	292	325
Dividend declared/paid	0	0
Net Profit Margin	-70.88	-90.33
Operating Margin (%)	-92.43	-119.91
Return on Networth (%)	-	-
Return on Assets (%)	-29.17	-44.87
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	75.15 %
Share of Holding Company	-
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	25412
Credit Rating / Agency	AAA / CARE

#### Industrial / Business Operations:

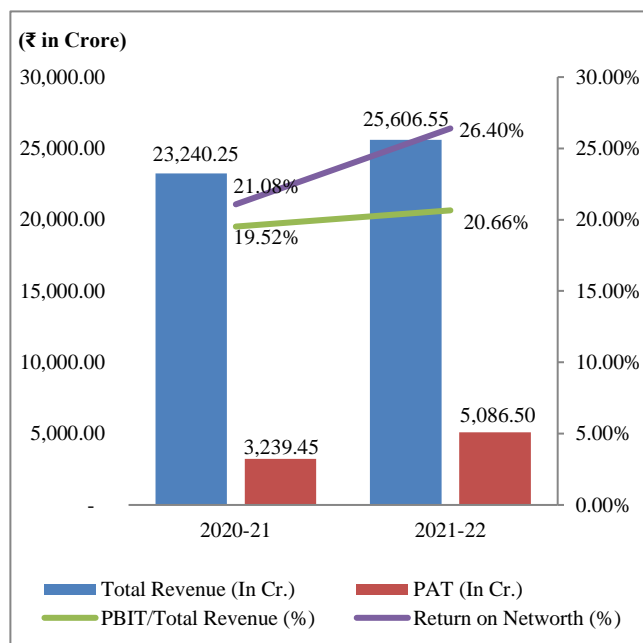
HAL operations includes Design, Development, Manufacture, Mid Life Upgrade and Maintenance of Fighters, Trainers, Transport, Helicopters, Aero-Engines, Avionics, Accessories and spares. HAL is diversified into manufacturing and overhaul of Industrial Marine Gas Turbines and manufacturing of aerospace structures for Space Vehicle programs of ISRO.

#### Strategic Issues / Future Outlook:

HAL has formulated its policies in line with GoI initiatives like Make in India and Atamnirbhar Bharat accordingly diversified into civil market and enhance indigenisation to ensure higher indigenous content in their products.

Increase in profit after tax is due to increase in interest income on short term deposits and Income Tax refund of earlier years along with interest income on income tax refund.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2324025</b>	<b>2560655</b>
Revenue from Operations	2288236	2462021
Other Income	35789	98634
<b>Total Expenditure</b>	<b>1896287</b>	<b>2037540</b>
Power and Fuel	13312	14104
Materials Consumed (incl. stores & spares)	800907	883355
Employee Benefit Expenses	429102	458983
Depreciation, Amortisation and Impairment	122104	128630
Finance Cost	25911	5814
Exceptional and Extraordinary items	-202	0
Other Expenditure	505153	546654
<b>Profit / Loss Before Tax</b>	<b>427738</b>	<b>523115</b>
Tax Provisions	103793	14465
Profit after tax from Continuing Operations	323945	508650
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>323945</b>	<b>508650</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>5168975</b>	<b>5832099</b>
Total Share Holders funds	1536818	1926400
Share Capital	33439	33439
<b>Total Non-Current Liabilities</b>	<b>1090738</b>	<b>1403714</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2541419</b>	<b>2501985</b>
<b>Total Assets</b>	<b>5168975</b>	<b>5832099</b>
<b>Total Non-Current Assets</b>	<b>1130391</b>	<b>1331387</b>
Net Fixed Assets (incl. Capital Work in Progress)	910634	922996
Investment	105498	129417
<b>Total Current Assets</b>	<b>4038584</b>	<b>4500712</b>
Cash and Bank balances	716633	1434361
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	33439	33439
Capital Employed	1536818	1926400
Networth	1536802	1926384
EBITDA	575551	657559
Asset Turnover Ratio	0.44	0.47
Contribution to Central Exchequer	332337	380877
Dividend declared/paid	100316	133755
Net Profit Margin	13.94	19.86
Operating Margin (%)	19.82	21.48
Return on Networth (%)	21.08	26.40
Return on Assets (%)	6.27	8.72
Return on Capital Employed (%)	29.52	27.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	148.89	127.8

Date of incorporation	21.01.1952
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Vishakhapatnam
No. of regular employees (as on 31.03.2022)	747
Credit Rating / Agency	BBB+ / ICRA

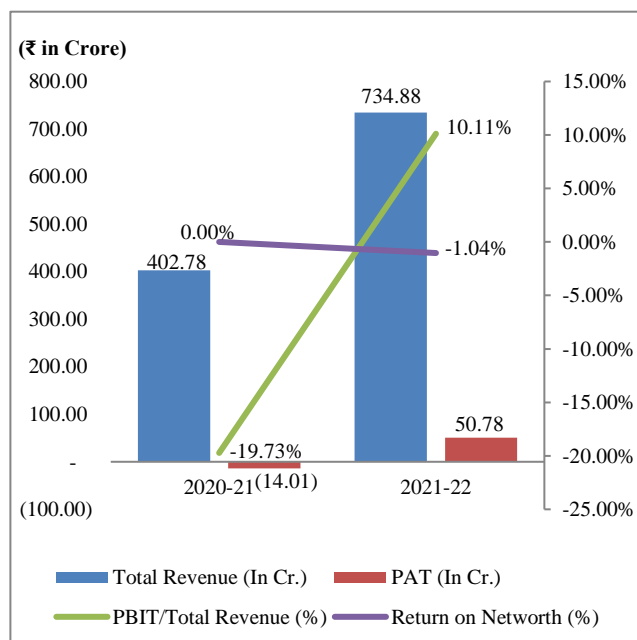
**Industrial / Business Operations:**

The main activities of Hindustan Shipyard Ltd are Shipbuilding, Ship repairs and Submarines construction including repair/refitting.

**Financial Highlights / Future Outlook:**

After lifting of Covid -19 restrictions, there is increase in production, which resulted in increase in profits during 2021-22. Also settlement of pending arbitration case with ONGC having impact on P&L statement of Rs. 2172 Lakhs.

Strategically located at Visakhapatnam and in a natural harbour adjacent to Eastern Naval Command.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>40278</b>	<b>73488</b>
Revenue from Operations	39327	72782
Other Income	951	706
<b>Total Expenditure</b>	<b>48769</b>	<b>68410</b>
Power and Fuel	782	750
Materials Consumed (incl. stores & spares)	16897	42142
Employee Benefit Expenses	11654	11774
Depreciation, Amortisation and Impairment	432	406
Finance Cost	546	2354
Exceptional and Extraordinary items	2181	-1923
Other Expenditure	16277	12907
<b>Profit / Loss Before Tax</b>	<b>-8491</b>	<b>5078</b>
Tax Provisions	-7090	0
Profit after tax from Continuing Operations	-1401	5078
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1401</b>	<b>5078</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>134072</b>	<b>137687</b>
Total Share Holders funds	-59517	-54730
Share Capital	30199	30199
<b>Total Non-Current Liabilities</b>	<b>91177</b>	<b>90506</b>
Long Term Borrowings	54121	54121
<b>Total Current Liabilities</b>	<b>102412</b>	<b>101911</b>
<b>Total Assets</b>	<b>134072</b>	<b>137687</b>
<b>Total Non-Current Assets</b>	<b>28845</b>	<b>29809</b>
Net Fixed Assets (incl. Capital Work in Progress)	13511	12847
Investment	0	0
<b>Total Current Assets</b>	<b>105227</b>	<b>107878</b>
Cash and Bank balances	22076	29649
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	84320	84320
Capital Employed	-5396	-609
Networth	-59517	-54730
EBITDA	-5332	5915
Asset Turnover Ratio	0.29	0.54
Contribution to Central Exchequer	4998	4617
Dividend declared/paid	0	0
Net Profit Margin	-3.48	6.91
Operating Margin (%)	-14.66	7.57
Return on Networth (%)	-	-
Return on Assets (%)	-1.04	3.69
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



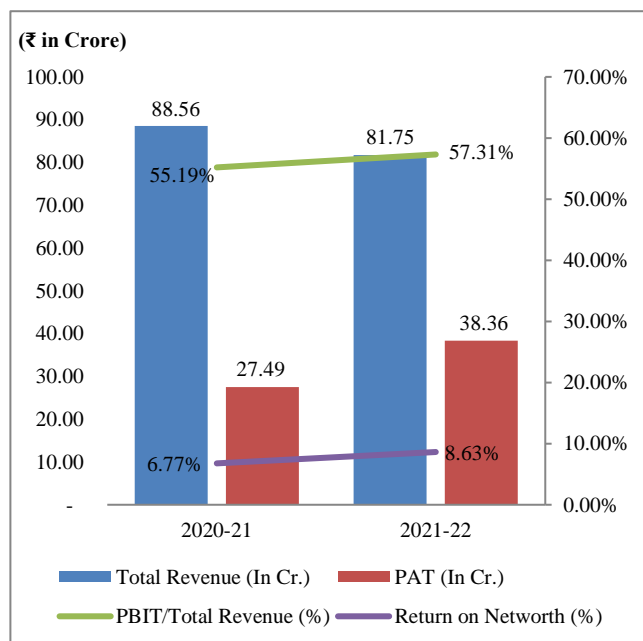
Date of incorporation	07.02.1953
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	78.62 %
Share of Holding Company	-
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	66
Credit Rating / Agency	-

**Industrial / Business Operations:**

HMT Limited now operates the Food Processing Machinery Division situated at Aurangabad Maharashtra initially had technical collaboration with East Germany for various dairy machineries. The product ranges are Continuous Butter Making Machines, Milk Pasteurisers, Cream Separators, Ghee Clarifier, Centrifugal Pumps, Homogenisers, Plant heat exchangers for dairy & non-dairy applications, oil purification and clarification system and chillers.

**Strategic Issues / Future Outlook:**

The company has introduced new products like Surface Wheel Lathe, Twin Head grinding machine, 3 Piece manipulator, Spent Fuel Chopper etc., to cater to the growing and future needs of the country. The company has introduced new models in wrist watch segment like Amrut, Stellar, Vihan, HMT plus.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>8856</b>	<b>8175</b>
Revenue from Operations	2346	1258
Other Income	6510	6917
<b>Total Expenditure</b>	<b>5698</b>	<b>4340</b>
Power and Fuel	26	29
Materials Consumed (incl. stores & spares)	1439	473
Employee Benefit Expenses	1101	1012
Depreciation, Amortisation and Impairment	202	195
Finance Cost	1730	850
Exceptional and Extraordinary items	0	0
Other Expenditure	1200	1781
<b>Profit / Loss Before Tax</b>	<b>3158</b>	<b>3835</b>
Tax Provisions	409	-1
Profit after tax from Continuing Operations	2749	3836
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2749</b>	<b>3836</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>117468</b>	<b>121768</b>
Total Share Holders funds	38713	42666
Share Capital	35560	35560
<b>Total Non-Current Liabilities</b>	<b>2672</b>	<b>2</b>
Long Term Borrowings	1792	0
<b>Total Current Liabilities</b>	<b>76083</b>	<b>79100</b>
<b>Total Assets</b>	<b>117468</b>	<b>121768</b>
<b>Total Non-Current Assets</b>	<b>74709</b>	<b>79230</b>
Net Fixed Assets (incl. Capital Work in Progress)	1049	937
Investment	72180	72158
<b>Total Current Assets</b>	<b>42759</b>	<b>42538</b>
Cash and Bank balances	10654	5739
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	37352	35560
Capital Employed	40505	42666
Networth	40591	44427
EBITDA	5090	4880
Asset Turnover Ratio	0.08	0.07
Contribution to Central Exchequer	392	408
Dividend declared/paid	0	0
Net Profit Margin	31.04	46.92
Operating Margin (%)	208.35	372.42
Return on Networth (%)	6.77	8.63
Return on Assets (%)	2.34	3.15
Return on Capital Employed (%)	12.07	10.98
Debt/Equity Ratio (times)	0.04	0
Sales/Capital Employed (%)	5.79	2.95

**HMT Machine Tools Limited**  
([www.hmtmachinetools.com](http://www.hmtmachinetools.com))

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Bengaluru
No. of regular employees (as on 31.03.2022)	796
Credit Rating / Agency	D / CARE RATINGS

**Industrial / Business Operations:**

HMT Machine Tools is manufacturing of Machine Tools and servicing to cater to the needs of railways, defense, Power, Nuclear, Auto sector and PSU etc. through its five units situated in different states of India.

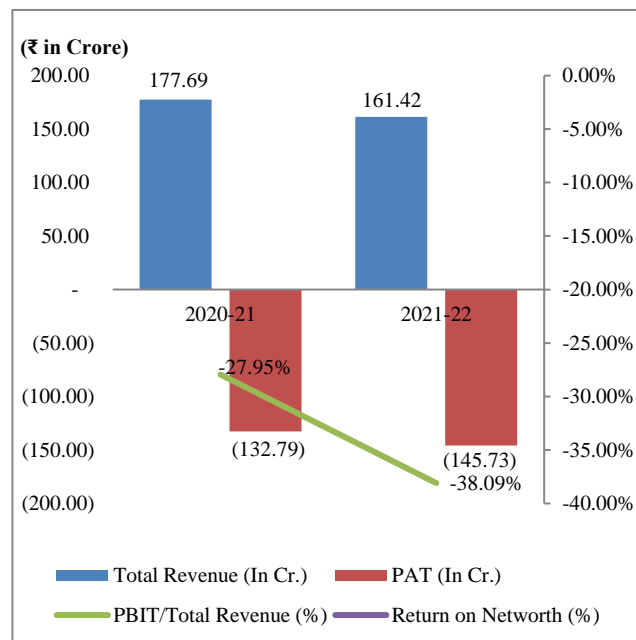
**Strategic Issues / Future Outlook:**

Modernization of HMT Machine Tools Ltd. plants to address future technology needs and diversification of products into fields of manufacture of Robotics, Aerospace components, Naval equipments etc.

**Significant Events:**

Designed, developed and successfully executed of CNC Twin Spindle Grinding Machine. Under the directives of DHI /MHI HMT Machine Tools Ltd. successfully launched technical innovative portal " SURGE".

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>17769</b>	<b>16142</b>
Revenue from Operations	16582	15253
Other Income	1187	889
<b>Total Expenditure</b>	<b>31048</b>	<b>30715</b>
Power and Fuel	777	757
Materials Consumed (incl. stores & spares)	7444	6470
Employee Benefit Expenses	8401	8171
Depreciation, Amortisation and Impairment	755	777
Finance Cost	8312	8424
Exceptional and Extraordinary items	0	0
Other Expenditure	5359	6116
<b>Profit / Loss Before Tax</b>	<b>-13279</b>	<b>-14573</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	-13279	-14573
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-13279</b>	<b>-14573</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>42897</b>	<b>38933</b>
Total Share Holders funds	-153983	-168474
Share Capital	27660	27660
<b>Total Non-Current Liabilities</b>	<b>4742</b>	<b>4156</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>192138</b>	<b>203251</b>
<b>Total Assets</b>	<b>42897</b>	<b>38933</b>
<b>Total Non-Current Assets</b>	<b>5446</b>	<b>5046</b>
Net Fixed Assets (incl. Capital Work in Progress)	4801	4435
Investment	29	29
<b>Total Current Assets</b>	<b>37451</b>	<b>33887</b>
Cash and Bank balances	3229	2678
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	27660	27660
Capital Employed	-153983	-168474
Networth	-153983	-168474
EBITDA	-4212	-5372
Asset Turnover Ratio	0.41	0.39
Contribution to Central Exchequer	1007	1293
Dividend declared/paid	0	0
Net Profit Margin	-74.73	-90.28
Operating Margin (%)	-29.95	-40.31
Return on Networth (%)	-	-
Return on Assets (%)	-30.96	-37.43
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	23.10.2017
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Cochin Shipyard Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	39

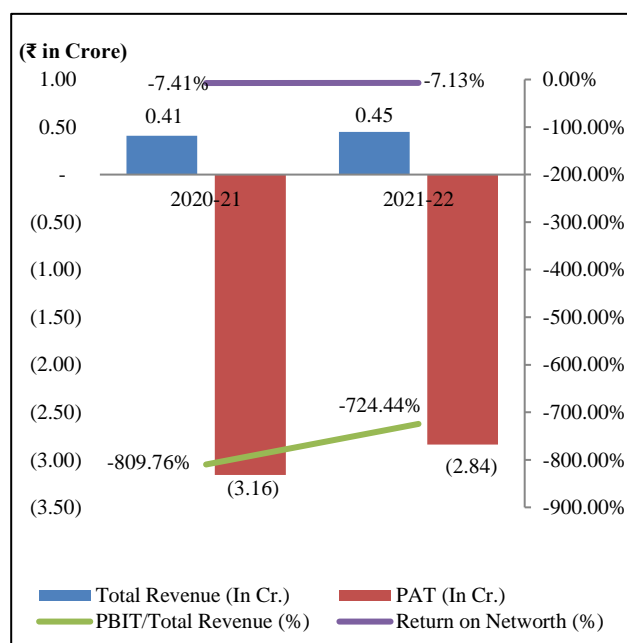
#### Industrial / Business Operations:

Hooghly Cochin Shipyard is under project implementation stage for construction of small vessels including barges and repairs of the same.

#### Strategic Issues / Future Outlook:

As operations has not yet started no impact on the operational revenues. However, the time limit for project implementation got extended.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>41</b>	<b>45</b>
Revenue from Operations	0	42
Other Income	41	3
<b>Total Expenditure</b>	<b>449</b>	<b>428</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	25	67
Depreciation, Amortisation and Impairment	33	39
Finance Cost	76	57
Exceptional and Extraordinary items	0	0
Other Expenditure	315	265
<b>Profit / Loss Before Tax</b>	<b>-408</b>	<b>-383</b>
Tax Provisions	-92	-99
Profit after tax from Continuing Operations	-316	-284
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-316</b>	<b>-284</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>18134</b>	<b>21873</b>
Total Share Holders funds	4265	3982
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>10607</b>	<b>13730</b>
Long Term Borrowings	10607	13100
<b>Total Current Liabilities</b>	<b>3262</b>	<b>4161</b>
<b>Total Assets</b>	<b>18134</b>	<b>21873</b>
<b>Total Non-Current Assets</b>	<b>13626</b>	<b>17374</b>
Net Fixed Assets (incl. Capital Work in Progress)	13372	17054
Investment	0	0
<b>Total Current Assets</b>	<b>4508</b>	<b>4499</b>
Cash and Bank balances	3728	3303
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	15607	18100
Capital Employed	14872	17082
Networth	4265	3982
EBITDA	-299	-287
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	471	249
Dividend declared/paid	0	0
Net Profit Margin	-770.73	-631.11
Operating Margin (%)	0	-776.19
Return on Networth (%)	-7.41	-7.13
Return on Assets (%)	-1.74	-1.30
Return on Capital Employed (%)	-2.23	-1.91
Debt/Equity Ratio (times)	2.49	3.29
Sales/Capital Employed (%)	0	0.25

Date of incorporation	25.01.1950
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	89.97 %
Share of Holding Company	-
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	1665
Credit Rating / Agency	BBB+ / Acuite

**Industrial / Business Operations:**

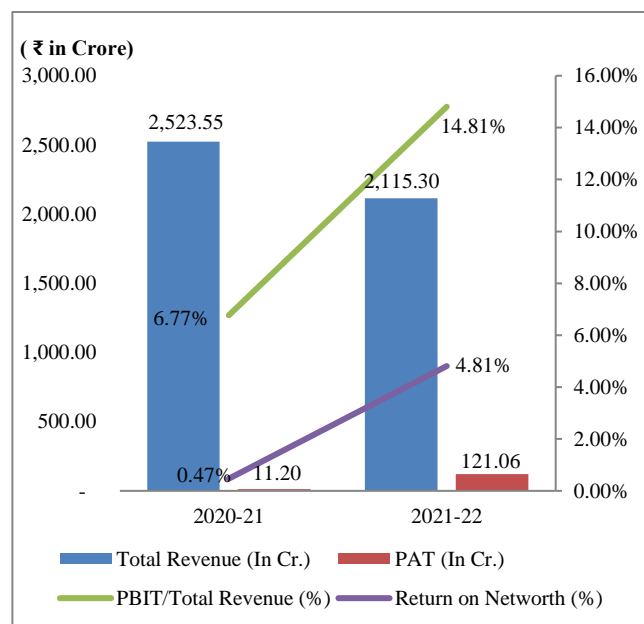
ITI manufactures and supplies telecom equipment covering whole spectrum of switching equipment, transmission products like GSM(BTS) C-Dot equipments, SMPS, STM, telephones etc. through its six operating units spread across the country.

**Strategic Issues / Future Outlook:**

The Company has undertaken many initiatives/ projects so as to boost the turnover and implement the revival plan such as production of Mono Crystalline Solar Cells, Digital Mobile Radio – DMR, Manufacturing Infra & Test setup for 4G RRU/BBU, Establishment of MSP/SoC, Router Manufacturing and Electronic Voting Machines-EVM.

**Financial Highlights :**

The Company registered an improvement in profits due to reduction in expenditure and receipt of government grants during 2021-22.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>252355</b>	<b>211530</b>
Revenue from Operations	236218	186073
Other Income	16137	25457
<b>Total Expenditure</b>	<b>251235</b>	<b>199424</b>
Power and Fuel	1513	1757
Materials Consumed (incl. stores & spares)	17691	12096
Employee Benefit Expenses	29044	22218
Depreciation, Amortisation and Impairment	4185	5003
Finance Cost	15959	19213
Exceptional and Extraordinary items	0	0
Other Expenditure	182843	139137
<b>Profit / Loss Before Tax</b>	<b>1120</b>	<b>12106</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	1120	12106
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1120</b>	<b>12106</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>887692</b>	<b>954246</b>
Total Share Holders funds	240821	258598
Share Capital	93352	93352
<b>Total Non-Current Liabilities</b>	<b>47368</b>	<b>46209</b>
Long Term Borrowings	30000	29940
<b>Total Current Liabilities</b>	<b>599503</b>	<b>649439</b>
<b>Total Assets</b>	<b>887692</b>	<b>954246</b>
<b>Total Non-Current Assets</b>	<b>322422</b>	<b>311788</b>
Net Fixed Assets (incl. Capital Work in Progress)	280352	281286
Investment	6787	6879
<b>Total Current Assets</b>	<b>565270</b>	<b>642458</b>
Cash and Bank balances	54761	30662
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	123352	130448
Capital Employed	270821	288538
Networth	240821	251442
EBITDA	21264	36322
Asset Turnover Ratio	0.30	0.23
Contribution to Central Exchequer	2723	13133
Dividend declared/paid	0	0
Net Profit Margin	0.44	5.72
Operating Margin (%)	7.23	16.83
Return on Networth (%)	0.47	4.81
Return on Assets (%)	0.13	1.27
Return on Capital Employed (%)	6.31	10.85
Debt/Equity Ratio (times)	0.12	0.12
Sales/Capital Employed (%)	87.22	64.49



Date of incorporation	21.03.1964
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Jaipur
No. of regular employees (as on 31.03.2022)	179
Credit Rating / Agency	-

Instrumentation Ltd serves core sectors like Space, Atomic Energy, Nuclear Power, Steel, Cement, Fertilizers and Chemicals, Petrochemical, Oil Refineries, Thermal power, Aluminium & Copper Smelters, etc.

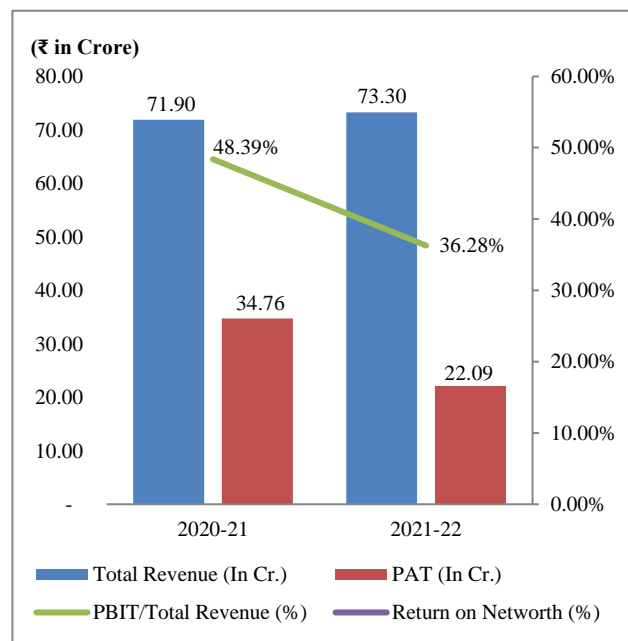
#### Strategic Issues / Future Outlook:

Instrumentation Ltd. Palallad unit has introduced new products like Multi Stack Multi path, Rubberlined Butterfly Valves, OSY, Desuperheater, etc under PMs flagship Make in India Program. Emerging Nuclear Sector requirement with new Power Plants will bring more opportunity to expend the business.

#### Significant Events:

The company has commercially launched 3 new products in the field of Climate Control Support Equipments. under PM's "AATMA NIRBHAR BHARAT" and "Make in India" initiative and is supporting.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7190</b>	<b>7330</b>
Revenue from Operations	6839	6964
Other Income	351	366
<b>Total Expenditure</b>	<b>3714</b>	<b>4672</b>
Power and Fuel	56	60
Materials Consumed (incl. stores & spares)	2162	3003
Employee Benefit Expenses	1645	1857
Depreciation, Amortisation and Impairment	143	136
Finance Cost	3	1
Exceptional and Extraordinary items	-1596	-1526
Other Expenditure	1301	1141
<b>Profit / Loss Before Tax</b>	<b>3476</b>	<b>2658</b>
Tax Provisions	0	449
Profit after tax from Continuing Operations	3476	2209
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3476</b>	<b>2209</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>21473</b>	<b>22703</b>
Total Share Holders funds	-51190	-48981
Share Capital	2405	2405
<b>Total Non-Current Liabilities</b>	<b>205</b>	<b>188</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>72458</b>	<b>71496</b>
<b>Total Assets</b>	<b>21473</b>	<b>22703</b>
<b>Total Non-Current Assets</b>	<b>2208</b>	<b>2073</b>
Net Fixed Assets (incl. Capital Work in Progress)	897	833
Investment	0	0
<b>Total Current Assets</b>	<b>19265</b>	<b>20630</b>
Cash and Bank balances	10631	6557
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2405	2405
Capital Employed	-51190	-48981
Networth	-51190	-48981
EBITDA	2026	1269
Asset Turnover Ratio	0.31	0.33
Contribution to Central Exchequer	1606	1016
Dividend declared/paid	0	0
Net Profit Margin	48.34	30.14
Operating Margin (%)	27.53	16.27
Return on Networth (%)	-	-
Return on Assets (%)	16.19	9.73
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

**Mazagon Dock Shipbuilders Ltd.**  
([www.mazagondock.in](http://www.mazagondock.in))

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	84.83 %
Share of Holding Company	-
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	3343
Credit Rating / Agency	AAA, A1+ / BRICKWORKS

**Industrial /Business Operations:**

The Company is engaged in ship construction, ship repair, offshore fabrication work, construction and refit projects through its operating unit in Mumbai, Maharashtra. The main divisions of the Company are shipbuilding and submarine.

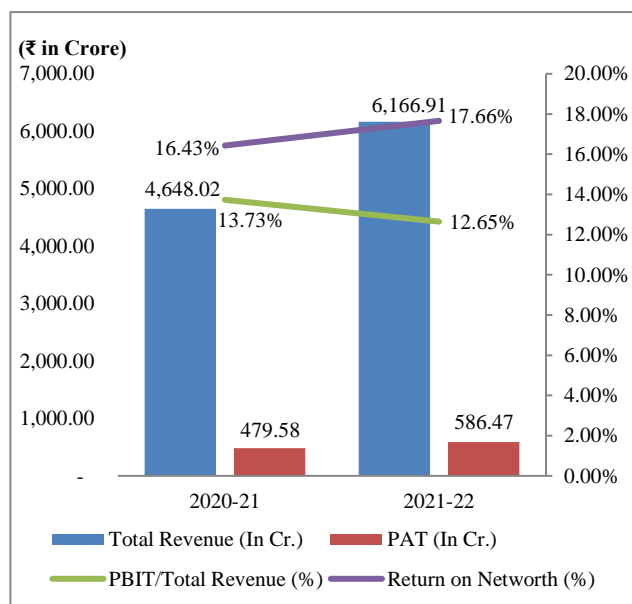
**Strategic Issues / Future Outlook:**

With the Ministry of Defence thrust on self reliance, the company plans to diversify into export, repairs and refit projects through its strong modernization and capacity augmentation plan. A dedicated team has been formed in the Submarine Division to give boost to the diversification programme and utilize the available spare capacity.

**Financial Performance:**

Increase in Turnover / Profits are mainly on account of lifting of lockdown and regularisation of production activities during Financial year 2021-22

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>464802</b>	<b>616691</b>
Revenue from Operations	404782	573328
Other Income	60020	43363
<b>Total Expenditure</b>	<b>401809</b>	<b>539422</b>
Power and Fuel	1137	1473
Materials Consumed (imcl. stores & spares)	246024	360672
Employee Benefit Expenses	65280	79873
Depreciation, Amortisation and Impairment	5965	7451
Finance Cost	836	716
Exceptional and Extraordinary items	12614	1397
Other Expenditure	69953	87840
<b>Profit / Loss Before Tax</b>	<b>62993</b>	<b>77269</b>
Tax Provisions	15035	18622
Profit after tax from Continuing Operations	47958	58647
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>47958</b>	<b>58647</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>2462587</b>	<b>2923384</b>
Total Share Holders funds	291907	332136
Share Capital	20169	20169
<b>Total Non-Current Liabilities</b>	<b>91740</b>	<b>72854</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2078940</b>	<b>2518394</b>
<b>Total Assets</b>	<b>2462587</b>	<b>2923384</b>
<b>Total Non-Current Assets</b>	<b>254162</b>	<b>270440</b>
Net Fixed Assets (incl. Capital Work in Progress)	88700	105156
Investment	600	600
<b>Total Current Assets</b>	<b>2208424</b>	<b>2652944</b>
Cash and Bank balances	802791	1148047
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	20169	20169
Capital Employed	291907	332136
Networth	291907	332136
EBITDA	82408	86833
Asset Turnover Ratio	0.21	0.23
Contribution to Central Exchequer	64755	100080
Dividend declared/paid	15528	18011
Net Profit Margin	10.32	9.51
Operating Margin (%)	18.88	13.85
Return on Networth (%)	16.43	17.66
Return on Assets (%)	1.95	2.01
Return on Capital Employed (%)	21.87	23.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	138.67	172.62

Date of incorporation	17.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Pune
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

**Industrial /Business Operations:**

Munitions India Limited has 12 manufacturing unit located in the States of Maharashtra, Madhya Pradesh, Orissa, Tamilnadu and Bihar. five factories are engaged with production of Explosives & Chemicals, six Factories are engaged with production of Ammunitions and one Factory is engaged in production of Warhead & various Tungsten Alloy based components.

**Strategic Issues / Future Outlook:**

One factor for enhancing the business opportunities is modernization of facilities available with MIL. MIL has planned capital expenditure of 4574 Cr by 2025-26 to achieve the consistency of performance & safety in the manufacturing process to get quality product.

This is the first year of CPSE for PE Survey and CPSE has submitted provisional data for Financial year 2021-22.

**Snapshot of Financial Performance:**
**(₹ in lakh)**

<b>STATEMENT OF PROFIT AND LOSS</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Total Income</b>	<b>0</b>	<b>291858</b>
Revenue from Operations	0	276499
Other Income		15359
<b>Total Expenditure</b>	<b>0</b>	<b>290375</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	121080
Employee Benefit Expenses		97078
Depreciation, Amortisation and Impairment	0	7825
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	64392
<b>Profit / Loss Before Tax</b>	<b>0</b>	<b>1483</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	0	1483
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>1483</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>1281084</b>
Total Share Holders funds	0	514027
Share Capital	0	123231
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>300149</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>466908</b>
<b>Total Assets</b>	<b>0</b>	<b>1281084</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>441711</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	441711
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>839373</b>
Cash and Bank balances	0	298476
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	0	123231
Capital Employed	0	514027
Networth	0	498423
EBITDA	0	9308
Asset Turnover Ratio	0	0.46
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	0	0.51
Operating Margin (%)	0	0.54
Return on Networth (%)	0	0.30
Return on Assets (%)	0	0.12
Return on Capital Employed (%)	0	0.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	53.79

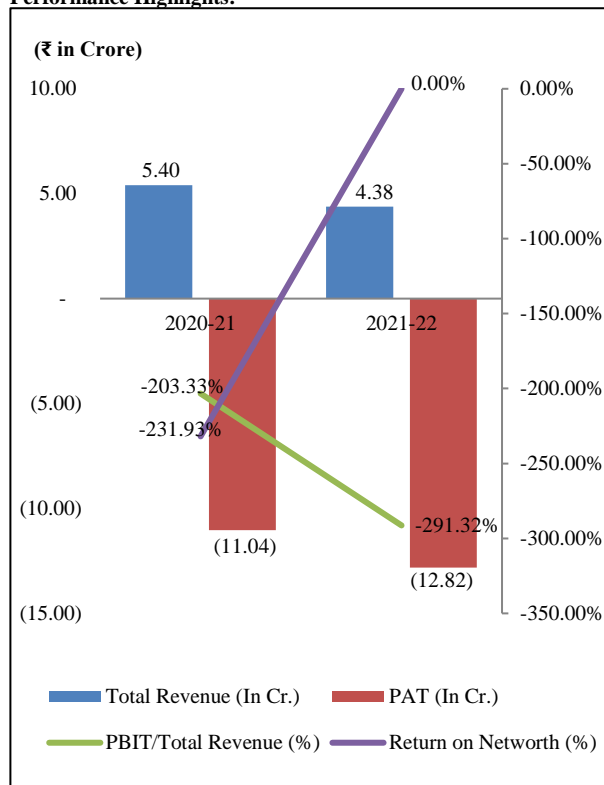
Date of incorporation	29.12.2016
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding company	Hindustan Aeronautics Ltd
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Bangaluru
No. of regular employees (as on 31.03.2022)	118
Credit Rating / Agency	-

**Industrial /Business Operations:**

Naini Aerospace Ltd is engaged in fabrication of looms for aircrafts and helicopters and structure for helicopter at Kanpur, U.P.

**Significant Events:**

Production Program for looms and structures has been started.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>540</b>	<b>438</b>
Revenue from Operations	471	413
Other Income	69	25
<b>Total Expenditure</b>	<b>1644</b>	<b>1720</b>
Power and Fuel	26	26
Materials Consumed (imcl. stores & spares)	0	39
Employee Benefit Expenses	1366	1408
Depreciation, Amortisation and Impairment	68	65
Finance Cost	6	6
Exceptional and Extraordinary items	0	0
Other Expenditure	178	176
<b>Profit / Loss Before Tax</b>	<b>-1104</b>	<b>-1282</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	-1104	-1282
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1104</b>	<b>-1282</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3557</b>	<b>2543</b>
Total Share Holders funds	476	-826
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>1556</b>	<b>1540</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1525</b>	<b>1829</b>
<b>Total Assets</b>	<b>3557</b>	<b>2543</b>
<b>Total Non-Current Assets</b>	<b>2038</b>	<b>1990</b>
Net Fixed Assets (incl. Capital Work in Progress)	928	901
Investment	1110	1089
<b>Total Current Assets</b>	<b>1519</b>	<b>553</b>
Cash and Bank balances	956	288
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5000	5000
Capital Employed	476	-826
Networth	476	-826
EBITDA	-1030	-1211
Asset Turnover Ratio	0.14	0.14
Contribution to Central Exchequer	97	92
Dividend declared/paid	0	0
Net Profit Margin	-204.44	-292.69
Operating Margin (%)	-233.12	-308.96
Return on Networth (%)	-231.93	-
Return on Assets (%)	-31.04	-50.41
Return on Capital Employed (%)	-230.67	-
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	98.95	-



Date of incorporation	12.06.1981
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	51.02 %
Share of Holding Company	-
Registered / Corporate office	Jaipur
No. of regular employees (as on 31.03.2022)	210
Credit Rating / Agency	BBB- / CARE

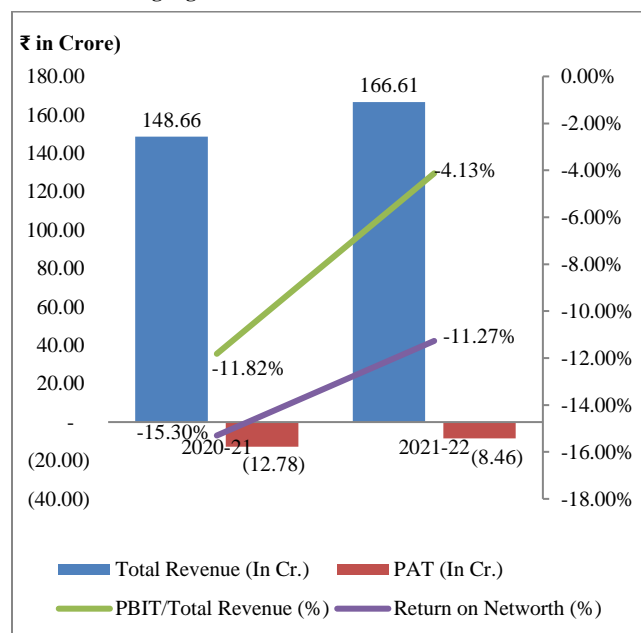
**Industrial /Business Operations:**

REIL provides technology solutions for analysis of milk across all verticals of Dairy Industry sector, addresses needs of the rural and related urban sector through Solar Photo Voltaic; and Information Technology.

**Strategic Issues / Financial Performance:**

The Company has aligned business operations to contribute to various National Programmes such as Make in India, Digital India, National Solar Mission, Drinking Water Mission, Food Safety & Security, Doubling the farmer's income, FAME India Scheme.

Higher Income from operation and reduction in corresponding expenditure resulted in reduction of overall loss of REIL.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>14866</b>	<b>16661</b>
Revenue from Operations	14744	16491
Other Income	122	170
<b>Total Expenditure</b>	<b>16771</b>	<b>17410</b>
Power and Fuel	56	45
Materials Consumed (imcl. stores & spares)	8187	9906
Employee Benefit Expenses	3532	3419
Depreciation, Amortisation and Impairment	436	189
Finance Cost	148	61
Exceptional and Extraordinary items	0	0
Other Expenditure	4412	3790
<b>Profit / Loss Before Tax</b>	<b>-1905</b>	<b>-749</b>
Tax Provisions	-627	97
Profit after tax from Continuing Operations	-1278	-846
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1278</b>	<b>-846</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>27265</b>	<b>25661</b>
Total Share Holders funds	8110	7294
Share Capital	1225	1225
<b>Total Non-Current Liabilities</b>	<b>599</b>	<b>553</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>18556</b>	<b>17814</b>
<b>Total Assets</b>	<b>27265</b>	<b>25661</b>
<b>Total Non-Current Assets</b>	<b>5369</b>	<b>4993</b>
Net Fixed Assets (incl. Capital Work in Progress)	3257	3064
Investment	0	0
<b>Total Current Assets</b>	<b>21896</b>	<b>20668</b>
Cash and Bank balances	1044	1802
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1225	1225
Capital Employed	8110	7294
Networth	8355	7507
EBITDA	-1321	-499
Asset Turnover Ratio	0.54	0.63
Contribution to Central Exchequer	583	662
Dividend declared/paid	0	0
Net Profit Margin	-8.60	-5.08
Operating Margin (%)	-11.92	-4.17
Return on Networth (%)	-15.30	-11.27
Return on Assets (%)	-4.69	-3.30
Return on Capital Employed (%)	-21.66	-9.43
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	181.80	226.09

Date of incorporation	15.03.1973
schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Name of Holding Company	-
Share of Central Government	85.15 %
Share of Holding Company	-
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	4
Credit Rating / Agency	-

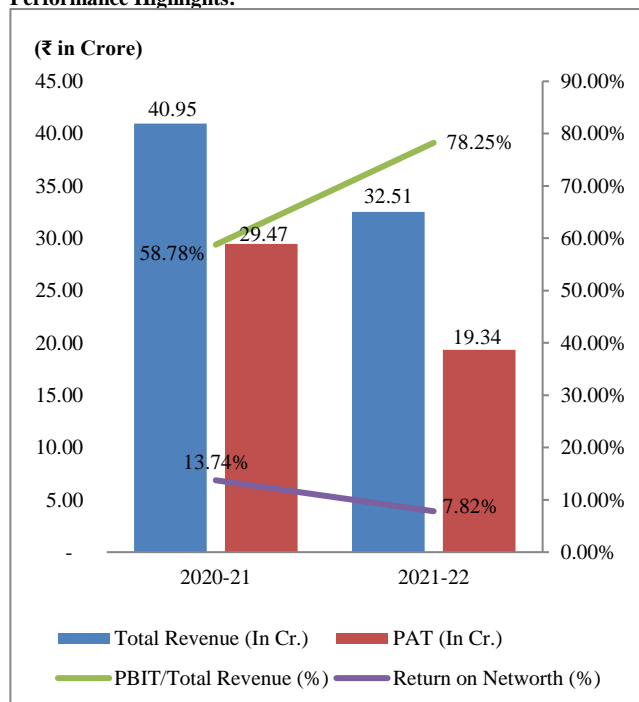
#### Industrial /Business Operations:

The CPSE is in the business of fabrication of various process equipments. fabrication, galvanizing & Testing of transmission line towers, fabrication & erection of Steel Structures. Fabrication of Pressure Vessels, Boiler Drums. Leasing of space for events on daily rental basis.

#### Significant Events:

Implementation of Union Cabinet Decision for best use of lands in Mumbai and strategic disinvestment of Nagpur and Chennai Units.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4095</b>	<b>3251</b>
Revenue from Operations	2736	1961
Other Income	1359	1290
<b>Total Expenditure</b>	<b>1688</b>	<b>707</b>
Power and Fuel	76	80
Materials Consumed (imcl. stores & spares)	5	0
Employee Benefit Expenses	292	101
Depreciation, Amortisation and Impairment	40	34
Finance Cost	0	0
Exceptional and Extraordinary items	12	-342
Other Expenditure	1263	834
<b>Profit / Loss Before Tax</b>	<b>2407</b>	<b>2544</b>
Tax Provisions	-540	610
Profit after tax from Continuing Operations	2947	1934
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2947</b>	<b>1934</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>24797</b>	<b>28430</b>
Total Share Holders funds	21456	24731
Share Capital	15661	15661
<b>Total Non-Current Liabilities</b>	<b>201</b>	<b>145</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3140</b>	<b>3554</b>
<b>Total Assets</b>	<b>24797</b>	<b>28430</b>
<b>Total Non-Current Assets</b>	<b>4072</b>	<b>701</b>
Net Fixed Assets (incl. Capital Work in Progress)	774	701
Investment	0	0
<b>Total Current Assets</b>	<b>20725</b>	<b>27729</b>
Cash and Bank balances	17731	25158

KEY INDICATORS	2020-21	2021-22
Financial Investment	15661	15661
Capital Employed	21456	24731
Networth	21456	24731
EBITDA	2459	2236
Asset Turnover Ratio	0.17	0.12
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	71.97	59.49
Operating Margin (%)	88.41	112.29
Return on Networth (%)	13.74	7.82
Return on Assets (%)	11.88	6.80
Return on Capital Employed (%)	11.22	10.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.75	7.93

Date of incorporation	23.08.2011
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Steel Authority of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Salem / New Delhi
No. of regular employees (as on 31.03.2022)	86
Credit Rating / Agency	-

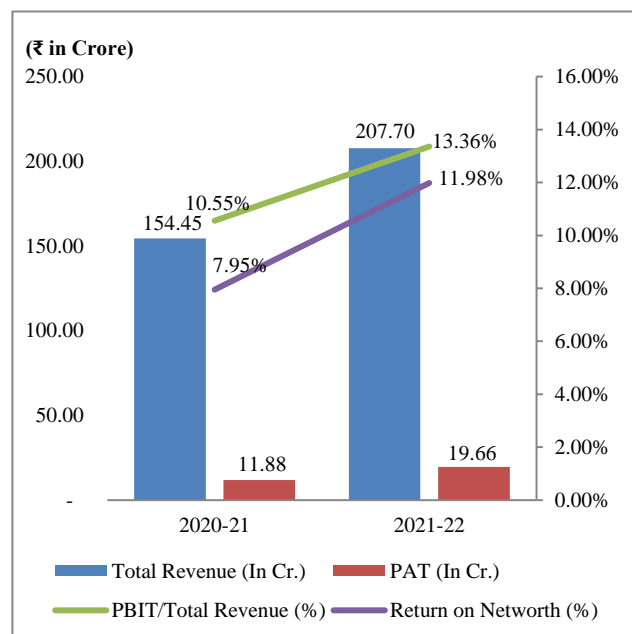
#### Industrial /Business Operations:

Sail Refractory Company Ltd is into the business of steel, having a varied range of products includes Magnesite bricks, Magnesitechrome bricks, Chrome magnesite bricks, Magnesia Carbon bricks, Bulk & monolithics, Dunite & dunite fractions and Ground calcined magnesite, etc.

#### Strategic Issues / Future Outlook:

Due to closure of mines, SRCL is importing the entire raw material at high cost. SRCL is in process of getting the Environment, Forest and Climate change clearance from the Ministry of Environment to start the mining.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>15445</b>	<b>20770</b>
Revenue from Operations	14798	19848
Other Income	647	922
<b>Total Expenditure</b>	<b>13815</b>	<b>17996</b>
Power and Fuel	643	839
Materials Consumed (incl. stores & spares)	8061	11901
Employee Benefit Expenses	1511	1575
Depreciation, Amortisation and Impairment	78	85
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3522	3596
<b>Profit / Loss Before Tax</b>	<b>1630</b>	<b>2774</b>
Tax Provisions	442	808
Profit after tax from Continuing Operations	1188	1966
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1188</b>	<b>1966</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>24334</b>	<b>23907</b>
Total Share Holders funds	14941	16408
Share Capital	10	10
<b>Total Non-Current Liabilities</b>	<b>8504</b>	<b>4981</b>
Long Term Borrowings	7	0
<b>Total Current Liabilities</b>	<b>889</b>	<b>2518</b>
<b>Total Assets</b>	<b>24334</b>	<b>23907</b>
<b>Total Non-Current Assets</b>	<b>3526</b>	<b>2608</b>
Net Fixed Assets (incl. Capital Work in Progress)	2055	2032
Investment	0	0
<b>Total Current Assets</b>	<b>20808</b>	<b>21299</b>
Cash and Bank balances	11582	13823

KEY INDICATORS	2020-21	2021-22
Financial Investment	17	10
Capital Employed	14948	16408
Networth	14941	16408
EBITDA	1708	2859
Asset Turnover Ratio	0.64	0.86
Contribution to Central Exchequer	3201	4533
Dividend declared/paid	0	530
Net Profit Margin	7.69	9.47
Operating Margin (%)	11.02	14.37
Return on Networth (%)	7.95	11.98
Return on Assets (%)	4.88	8.22
Return on Capital Employed (%)	10.90	16.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	99	117.64

## Troop Comforts Limited ([troopcomfortslimited.co.in](http://troopcomfortslimited.co.in))

Date of incorporation	16.08.2021
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production )
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Kanpur
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

Troop Comforts Limited is engaged in manufacture of Life Cycle Clothing (LCC), Extreme Cold Climate Items (ECC), Special Clothing & Mountaineering Equipment (SCME), Supply Drop Equipment (SDE), Water Storage Equipment, Covers, Tentages, Leather Items, Arrestor Barrier, General Stores, etc for Defence Services and Civil Sector.

### Strategic Issues / Future Outlook:

In order to achieve the status of complete self-reliance in catering the existing/futuristic requirements of Indian Armed forces for Troop Comforts items, TCL aims to foray into world market to become a lead integrator in the field of Troop Comforts items designed and develop to suit in Land/Air/Sea.

This is the first year of CPSE for PE Survey and CPSE has submitted provisional data for Financial year 2021-22.

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>58409</b>
Revenue from Operations	0	57740
Other Income		669
<b>Total Expenditure</b>	<b>0</b>	<b>55755</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	18984
Employee Benefit Expenses		0
Depreciation, Amortisation and Impairment	0	1309
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	35462
<b>Profit / Loss Before Tax</b>	<b>0</b>	<b>2654</b>
Tax Provisions	0	703
Profit after tax from Continuing Operations	0	1951
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>1951</b>
BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>0</b>	<b>524693</b>
Total Share Holders funds	0	460306
Share Capital	0	5212
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>521</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>63866</b>
<b>Total Assets</b>	<b>0</b>	<b>524693</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>428880</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	428880
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>95813</b>
Cash and Bank balances	0	55834
KEY INDICATORS	2020-21	2021-22
Financial Investment	0	5212
Capital Employed	0	460306
Networth	0	460306
EBITDA	0	3963
Asset Turnover Ratio	0	0.22
Contribution to Central Exchequer	0	180
Dividend declared/paid	0	0
Net Profit Margin	0	3.34
Operating Margin (%)	0	4.60
Return on Networth (%)	0	0.42
Return on Assets (%)	0	0.37
Return on Capital Employed (%)	0	0.58
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	12.54



Date of incorporation	09.07.1984
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Cochin Shipyard Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Kanchepuram / Malpe Udupi
No. of regular employees (as on 31.03.2022)	1
Credit Rating / Agency	-

#### Industrial / Business Operations:

Presently, UCSL is a part of Cochin Shipyard Ltd. for the revival of the yard and to commence the business operations a fresh. Post takeover by CSL has set the ball rolling revamping its infrastructural facilities at Malpe for commencing the operations. Out of the three facilities at Malpe, the revival of Babuthotta warehouse is completed and is operational. The revival of Hangakatta unit is at the advanced stages, and is expected to be operational by next year. The revamping activities at Malpe Harbour Complex will be ready by next year.

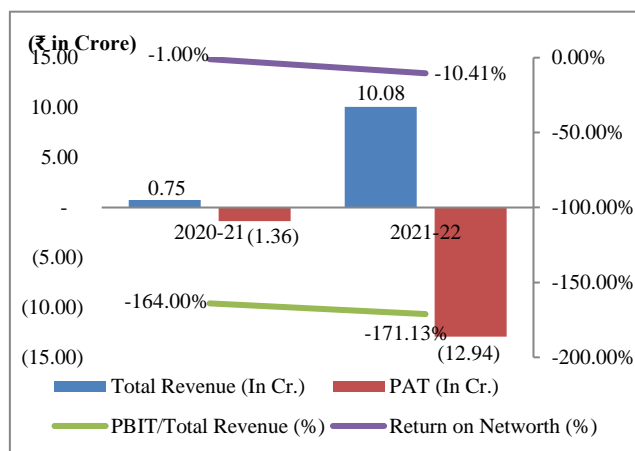
#### Strategic Issues / Future Outlook:

UCSL mainly focuses on building fishing vessels (especially technologically advanced deep sea fishing vessels), tugs and specialized crafts of up to 80M length which projects huge potential in domestic as well as international markets in the coming years. To begin with the Company will be building deep sea fishing vessels under the "Pradhan Mantri Matsya Sampada Yojana (PMMSY)", a promising scheme of the Govt. of India for developing the fisheries sector in India.

#### Financial Performance:

The company is under revival process for which it has to incur heavy expenditure, due to this the company has to suffer losses in the year 2021-22.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>75</b>	<b>1008</b>
Revenue from Operations	0	642
Other Income	75	366
<b>Total Expenditure</b>	<b>221</b>	<b>2787</b>
Power and Fuel	0	63
Materials Consumed (incl. stores & spares)	0	390
Employee Benefit Expenses	72	452
Depreciation, Amortisation and Impairment	1284	1322
Finance Cost	23	54
Exceptional and Extraordinary items	-1263	275
Other Expenditure	105	231
<b>Profit / Loss Before Tax</b>	<b>-146</b>	<b>-1779</b>
Tax Provisions	-10	-485
Profit after tax from Continuing Operations	-136	-1294
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-136</b>	<b>-1294</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>16889</b>	<b>17125</b>
Total Share Holders funds	13653	12431
Share Capital	6500	6500
<b>Total Non-Current Liabilities</b>	<b>575</b>	<b>1570</b>
Long Term Borrowings	500	1500
<b>Total Current Liabilities</b>	<b>2661</b>	<b>3124</b>
<b>Total Assets</b>	<b>16889</b>	<b>17125</b>
<b>Total Non-Current Assets</b>	<b>14071</b>	<b>13690</b>
Net Fixed Assets (incl. Capital Work in Progress)	10069	9185
Investment	0	0
<b>Total Current Assets</b>	<b>2818</b>	<b>3435</b>
Cash and Bank balances	2528	1681

KEY INDICATORS	2020-21	2021-22
Financial Investment	7000	8000
Capital Employed	14153	13931
Networth	13653	12431
EBITDA	-102	-128
Asset Turnover Ratio	0.01	0.06
Contribution to Central Exchequer	18	2
Dividend declared/paid	0	0
Net Profit Margin	-181.33	-128.37
Operating Margin (%)	0	-225.86
Return on Networth (%)	-1	-10.41
Return on Assets (%)	-0.81	-7.56
Return on Capital Employed (%)	-0.87	-12.38
Debt/Equity Ratio (times)	0.04	0.12
Sales/Capital Employed (%)	0	4.61



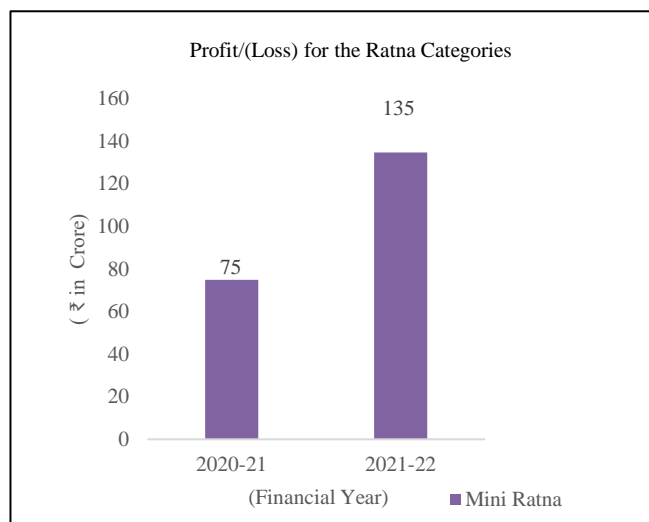
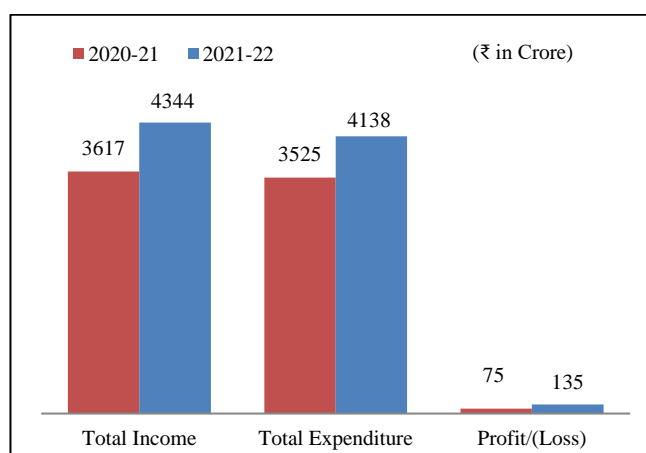
## Transportation Vehicle & Equipment

As on 31.03.2022 there is one Central Public Sector Enterprise (CPSEs) in the Transportation Vehicle & Equipment Cognate Group. The name of the enterprise along with its year of incorporation is presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	BEML Ltd.	1964

2. The only enterprises coming under this group, BEML is engaged in designing, development, manufacturing, marketing and after sales services of wide range of mining and construction equipment for the core sector of the economy.

### 3. Performance Highlights of Operating CPSEs:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>361737</b>	<b>434423</b>
Revenue from Operations (net)	359740	433749
Other Income	1997	674
<b>Total Expenditure</b>	<b>352456</b>	<b>413849</b>
Power and Fuel	3467	3706
Materials Consumed (incl. stores & spares)	204337	227756
Employee Benefit Expenses	84865	85764
Depreciation and Amortisation	7068	6607
Finance Cost	3912	4933
Exceptional and Extraordinary items	0	0
Other Expenditure	48807	85083
<b>Profit before tax</b>	<b>9281</b>	<b>20574</b>
Tax Provisions	1801	7115
Profit after tax from continuing operations	7480	13459
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>7480</b>	<b>13459</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>573955</b>	<b>565856</b>
Total Share Holders funds	222445	230678
Share Capital	4177	4177
<b>Total Non-Current Liabilities</b>	<b>143002</b>	<b>132543</b>
Long Term Borrowings	10000	0
<b>Total Current Liabilities</b>	<b>208508</b>	<b>202635</b>
<b>Assets</b>	<b>573955</b>	<b>565856</b>
<b>Total Non-Current Assets</b>	<b>88070</b>	<b>81033</b>
Net Fixed Assets (incl. Capital Work in Progress)	60530	56520
Investment	258	259
<b>Total Current Assets</b>	<b>485885</b>	<b>484823</b>
Cash and Bank balances	526	2838
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	14177	4177
Capital Employed	232445	230678
Networth	222445	230678
EBITDA	20261	32114
Asset Turnover Ratio	0.67	0.76
Contribution to Central Exchequer	27242	53999
Dividend declared/paid	3456	2582
Net Profit Margin (%)	2.07	3.1
Operating Margin (%)	3.67	5.88
Return on Networth (%)	3.36	5.83
Return on Assets (%)	1.3	2.38
Return on Capital Employed (%)	5.68	11.06
Debt/Equity Ratio (times)	0.04	0
Sales/Capital Employed (%)	154.76	188.03



## BEML Limited ([www.bemlindia.in](http://www.bemlindia.in))

Date of incorporation	11.05.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Transportation Vehicle & Equipment
Holding/Subsidiary	Holding
Share of Central Government	53.87%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of regular employees (as on 31.3.2022)	5573
Credit Rating/Agency	AA/Brickworks

### Industrial / Business Operations:

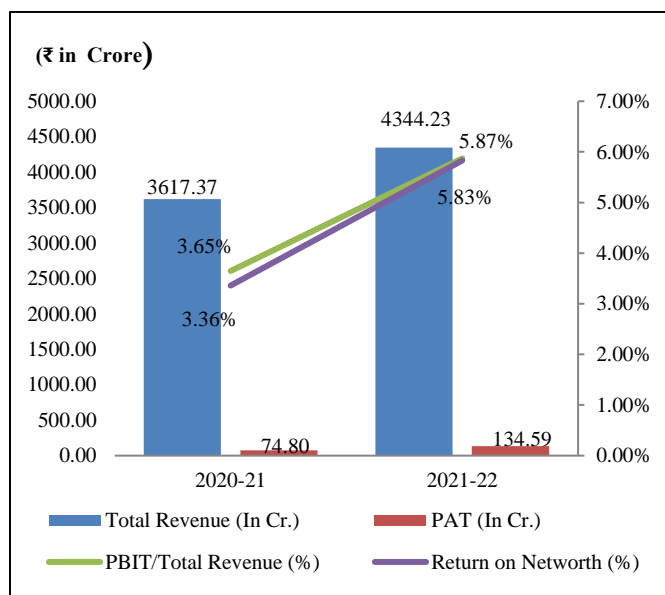
BEML Limited is engaged in design, development, manufacturing, marketing and after-sales-service of a wide range of Mining and Construction equipment, Defence products and Railway and Metro products. BEML has its own world-class composite R&D centre for Design & Development of products. More than 88% of Company's Turnover is through in-house developed R&D products. The average R&D expenditure is more than 2% of its turnover. The Company has 12 Regional Offices and 14 District Offices, across PAN India. The Company's International Business covers over 69 countries.

### Strategic issues /Future Outlook:

Focus on product development and upgradation. Development of India's first 1500 HP Engine. AI based products in Defence and Mining & Construction segments

**Financial Performance:** There is a significant increase in profit in FY 2021-22 due to increase in turnover by 16% over previous year and also due to change in product mix.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>361737</b>	<b>434423</b>
Revenue from Operations (net)	359740	433749
Other Income	1997	674
<b>Total Expenditure</b>	<b>352456</b>	<b>413849</b>
Power and Fuel	3467	3706
Materials Consumed (incl. stores & spares)	204337	227756
Employee Benefit Expenses	84865	85764
Depreciation and Amortisation	7068	6607
Finance Cost	3912	4933
Exceptional and Extraordinary items	0	0
Other Expenditure	48807	85083
<b>Profit before tax</b>	<b>9281</b>	<b>20574</b>
Tax Provisions	1801	7115
Profit after tax from continuing operations	7480	13459
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>7480</b>	<b>13459</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>573955</b>	<b>565856</b>
Total Share Holders funds	222445	230678
Share Capital	4177	4177
<b>Total Non-Current Liabilities</b>	<b>143002</b>	<b>132543</b>
Long Term Borrowings	10000	0
<b>Total Current Liabilities</b>	<b>208508</b>	<b>202635</b>
<b>Assets</b>	<b>573955</b>	<b>565856</b>
<b>Total Non-Current Assets</b>	<b>88070</b>	<b>81033</b>
Net Fixed Assets (incl. Capital Work in Progress)	60530	56520
Investment	258	259
<b>Total Current Assets</b>	<b>485885</b>	<b>484823</b>
Cash and Bank balances	526	2838

KEY INDICATORS	2020-21	2021-22
Financial Investment	14177	4177
Capital Employed	232445	230678
Networth	222445	230678
EBITDA	20261	32114
Asset Turnover Ratio	0.67	0.76
Contribution to Central Exchequer	27242	53999
Dividend declared/paid	3456	2582
Net Profit Margin (%)	2.07	3.1
Operating Margin (%)	3.67	5.88
Return on Networth (%)	3.36	5.83
Return on Assets (%)	1.3	2.38
Return on Capital Employed (%)	5.68	11.06
Debt/Equity Ratio (times)	0.04	0
Sales/Capital Employed (%)	154.76	188.03





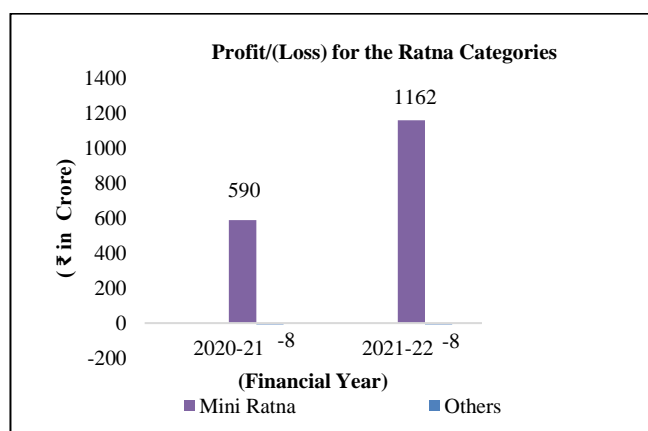
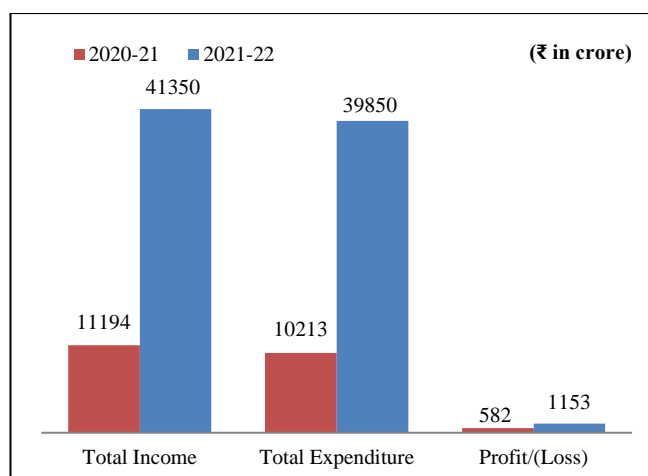
## Industrial and Consumer Goods

As on 31.03.2022, there were 11 Central Public Sector Enterprises (CPSE's) in the Industrial and Consumer Goods Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Artificial Limbs Mfg. Corp. Of India	1972
3	Cement Corp. Of India Ltd.	1965
4	Hindustan Salts Ltd.	1958
5	HLL Lifecare Ltd.	1966
6	NEPA Ltd.	1947
7	Sambhar Salts Ltd.	1964
8	Security Printing & Minting Corp. India Ltd.	2006
<b>Non Operating/Under Closure/Under Liquidation</b>		
9	Nagaland Pulp & Paper Company Ltd.	-
10	Hindustan Paper Corporation Ltd.	-
11	Hindustan photo films manufacturing co. Ltd.	-

2. The operating enterprises coming under this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, cement, contraceptives, papers, stamps, non-judicial stamp papers etc.

### 3. Performance Highlights of Operating CPSEs



4. The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>11194</b>	<b>41350</b>
Revenue from Operations (net)	10853	41003
Other Income	341	347
<b>Total Expenditure</b>	<b>10213</b>	<b>39850</b>
Power and Fuel	314	364
Materials Consumed (incl. stores & spares)	2575	1860
Employee Benefit Expenses	1484	1632
Depreciation and Amortization	209	218
Finance Cost	146	85
Exceptional and Extraordinary items	0	25
Other Expenditure	5484	35665
<b>Profit before tax</b>	<b>981</b>	<b>1500</b>
Tax Provisions	399	347
Profit after tax from continuing operations	582	1153
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>582</b>	<b>1153</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>14720</b>	<b>17820</b>
Total Share Holders funds	6030	6923
Share Capital	2635	2635
<b>Total Non-Current Liabilities</b>	<b>2189</b>	<b>2425</b>
Long Term Borrowings	282	280
<b>Total Current Liabilities</b>	<b>6501</b>	<b>8472</b>
<b>Total Assets</b>	<b>14720</b>	<b>17820</b>
<b>Total Non-Current Assets</b>	<b>4139</b>	<b>6332</b>
Net Fixed Assets (incl. Capital Work in Progress)	2881	2957
Investment	443	438
<b>Total Current Assets</b>	<b>10581</b>	<b>11488</b>
Cash and Bank balances	4037	2640
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2947	3024
Capital Employed	6312	7203
Net Worth	6000	6814
EBITDA	1336	1828
Asset Turnover Ratio	0.81	2.54
Contribution to Central Exchequer	874	1113
Dividend declared/paid	230	500
Net Profit Margin (%)	5.20	2.79
Operating Margin (%)	10.39	3.93
Return on Net worth (%)	9.70	16.92
Return on Assets (%)	3.95	6.47
Return on Capital Employed (%)	17.86	22.01
Debt/Equity Ratio (times)	0.05	0.04
Sales/Capital Employed (%)	171.94	569.26



Date of incorporation	26.05.1919
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Share of Central Government	89.25 %
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	14357
Credit Rating/Agency	-

#### Industrial / Business Operations:

AYCL is in the business of both manufacturing and sale of Black Tea, Transformers, Regulators/Rectifiers, Circuit Breakers, Switches, Industrial Fans, Tea Machinery, Turnkey jobs etc.

#### Strategic Issues / Future Outlook:

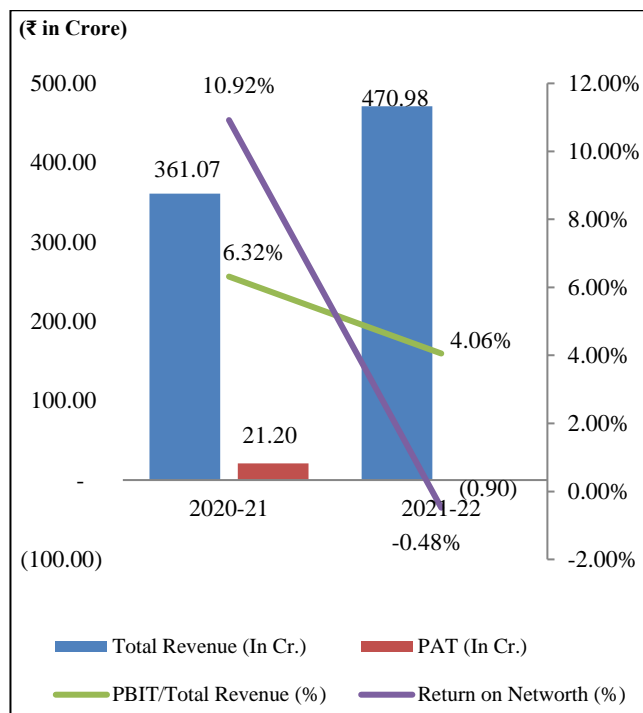
Restructuring plan

1. Date of sanction by BIFR - 26.11.2007
2. Date of Recommendation by BRPSE - 19.05.2006
3. Date of Release from BIFR - 08.07.2015

#### Significant Events:

The performance of all the Divisions of the Company have substantially improved mainly due to Revival package received from GOI in terms of BIFR approval of Rehabilitation Scheme on 30.10.2007 and has come out from BIFR on 8th July 2015.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>36107</b>	<b>47098</b>
Revenue from Operations (net)	33051	41439
Other Income	3056	5659
<b>Total Expenditure</b>	<b>34636</b>	<b>45985</b>
Power and Fuel	2329	2583
Materials Consumed (incl. stores & spares)	8831	9489
Employee Benefit Expenses	18157	17918
Depreciation and Amortization	667	645
Finance Cost	810	797
Exceptional and Extraordinary items	0	2266
Other Expenditure	3842	12287
<b>Profit before tax</b>	<b>1471</b>	<b>1113</b>
Tax Provisions	-649	1208
Profit after tax from continuing operations	2120	-95
Profit after tax from discontinuing operations	0	5
<b>Total Profit/(Loss) for the period</b>	<b>2120</b>	<b>-90</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>44732</b>	<b>45097</b>
Total Share Holders funds	19421	18720
Share Capital	9779	9779
<b>Total Non-Current Liabilities</b>	<b>4163</b>	<b>6133</b>
Long Term Borrowings	54	682
<b>Total Current Liabilities</b>	<b>21148</b>	<b>20244</b>
<b>Total Assets</b>	<b>44732</b>	<b>45097</b>
<b>Total Non-Current Assets</b>	<b>21050</b>	<b>22584</b>
Net Fixed Assets (incl. Capital Work in Progress)	17800	19393
Investment	1219	807
<b>Total Current Assets</b>	<b>23682</b>	<b>22513</b>
Cash and Bank balances	6799	3205
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9833	10461
Capital Employed	19475	19402
NetWorth	19421	18720
EBITDA	2948	4821
Asset Turnover Ratio	0.83	1.05
Contribution to Central Exchequer	930	992
Dividend declared/paid	0	0
Net Profit Margin (%)	5.87	-0.19
Operating Margin (%)	6.90	10.08
Return on Net worth (%)	10.92	-0.48
Return on Assets (%)	4.74	-0.20
Return on Capital Employed (%)	11.71	9.84
Debt/Equity Ratio (times)	0	0.04
Sales/Capital Employed (%)	169.71	213.58

## Artificial Limbs Mfg. Corpn. of India ([www.alimco.in](http://www.alimco.in))

Date of incorporation	30.11.1972
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Social Justice & Empowerment (Dept. of Empowerment of Persons with Disability)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Kanpur
No. of regular employees (as on 31.03.2022)	271
Credit Rating/Agency	-

### Industrial / Business Operations:

To manufacture and supply quality Aids and appliances at affordable cost, and maintain the status of largest ADIP implementing agency, maintain the status of largest CSR implementation partner of corporate sector.

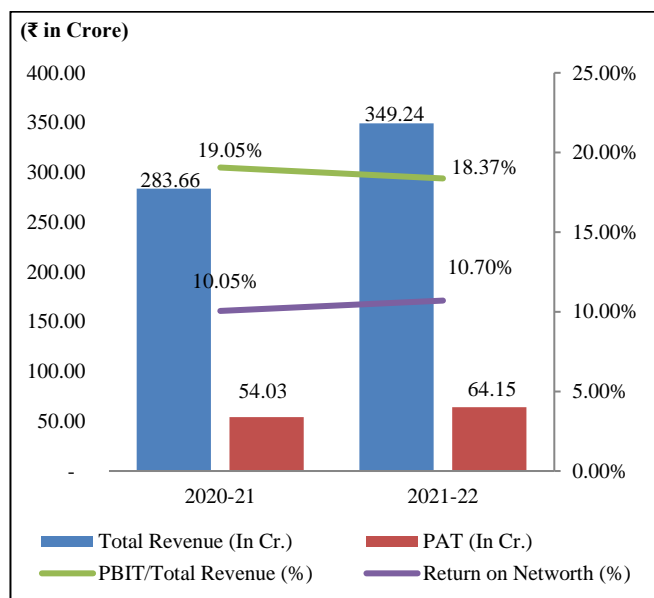
### Strategic Issue/ Future Outlook:

1. There has been a slight delay in the execution of Modernization Plan which is now expected to end by 31st December 2022. The production capacity shall increase gradually and shall eventually be 2.5 times the present capacity in 3 to 4 years' time.
2. The maturity in the TOTs with M/s Motivation U.K. for WHO compliant wheel chairs and with M/s Otto bock Germany would enable the Corporation roll out technically superior products and shall open the space of High-End Prosthesis and customizable WHO Compliant Wheel Chairs.

### Significant Events:

1. Achieved 4 Guinness World Records in Mega Camp at Prayagraj.
2. Was awarded with 1st prize for Excellence in Cost Management.
3. Civil infrastructure under Modernization nearly completion.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>28366</b>	<b>34924</b>
Revenue from Operations (net)	25933	32743
Other Income	2433	2181
<b>Total Expenditure</b>	<b>22963</b>	<b>28509</b>
Power and Fuel	239	244
Materials Consumed (incl. stores & spares)	15041	17613
Employee Benefit Expenses	3336	3426
Depreciation and Amortization	364	361
Finance Cost	2	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3981	6865
<b>Profit before tax</b>	<b>5403</b>	<b>6415</b>
Tax Provisions	0	0
Profit after tax from continuing operations	5403	6415
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>5403</b>	<b>6415</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>76667</b>	<b>83315</b>
Total Share Holders funds	53764	59926
Share Capital	5410	5410
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>22903</b>	<b>23389</b>
<b>Total Assets</b>	<b>76667</b>	<b>83315</b>
<b>Total Non-Current Assets</b>	<b>8357</b>	<b>9322</b>
Net Fixed Assets (incl. Capital Work in Progress)	7362	8913
Investment	0	0
<b>Total Current Assets</b>	<b>68310</b>	<b>73993</b>
Cash and Bank balances	55922	58881
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5410	5410
Capital Employed	53764	59926
Net Worth	53764	59926
EBITDA	5769	6776
Asset Turnover Ratio	0.38	0.44
Contribution to Central Exchequer	290	439
Dividend declared/paid	0	0
Net Profit Margin (%)	19.05	18.37
Operating Margin (%)	20.84	19.59
Return on Net worth (%)	10.05	10.70
Return on Assets (%)	7.05	7.70
Return on Capital Employed (%)	10.05	10.70
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	48.23	54.64



Date of incorporation	18.01.1965
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Share of Central Government	56.20 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	414
Credit Rating/Agency	-

#### Industrial / Business Operations:

CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh. Rest of 7 units are non-operating.

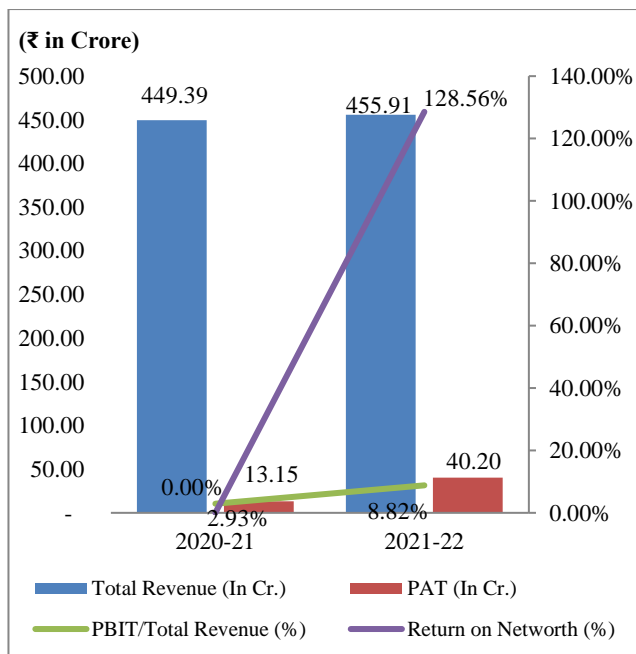
#### Strategic Issues / Future Outlook:

Installation of Pulse Jet bag Filter at Bokajan and Rajban unit to meet emission norms of Central Pollution Control Board (CPCB), Installation of energy efficient motors to save energy and improve efficiency of the equipment and cost reduction.

#### Significant Events:

Monetization of NOUs, Sale of crushed lime stone at raj ban unit for additional revenue generation and tender for the same is already floated.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>44939</b>	<b>45591</b>
Revenue from Operations (net)	41459	41888
Other Income	3480	3703
<b>Total Expenditure</b>	<b>43624</b>	<b>41571</b>
Power and Fuel	18005	20727
Materials Consumed (incl. stores & spares)	4017	4706
Employee Benefit Expenses	6113	6001
Depreciation and Amortization	913	974
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	14576	9163
<b>Profit before tax</b>	<b>1315</b>	<b>4020</b>
Tax Provisions	0	0
Profit after tax from continuing operations	1315	4020
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>1315</b>	<b>4020</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>56390</b>	<b>58994</b>
Total Share Holders funds	-893	3127
Share Capital	81141	81141
<b>Total Non-Current Liabilities</b>	<b>43844</b>	<b>44298</b>
Long Term Borrowings	15090	15090
<b>Total Current Liabilities</b>	<b>13439</b>	<b>11569</b>
<b>Total Assets</b>	<b>56390</b>	<b>58994</b>
<b>Total Non-Current Assets</b>	<b>25645</b>	<b>24939</b>
Net Fixed Assets (incl. Capital Work in Progress)	20099	19488
Investment	228	228
<b>Total Current Assets</b>	<b>30745</b>	<b>34055</b>
Cash and Bank balances	13586	14121
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	96231	96231
Capital Employed	14197	18217
NetWorth	-893	3127
EBITDA	2228	4994
Asset Turnover Ratio	0.83	0.79
Contribution to Central Exchequer	7958	7020
Dividend declared/paid	0	0
Net Profit Margin (%)	2.93	8.82
Operating Margin (%)	3.17	9.60
Return on Net worth (%)	-	128.56
Return on Assets (%)	2.33	6.81
Return on Capital Employed (%)	9.26	22.07
Debt/Equity Ratio (times)	-	4.83
Sales/Capital Employed (%)	292.03	229.94

Date of incorporation	12.04.1958
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of regular employees (as on 31.03.2022)	82
Credit Rating/Agency	-

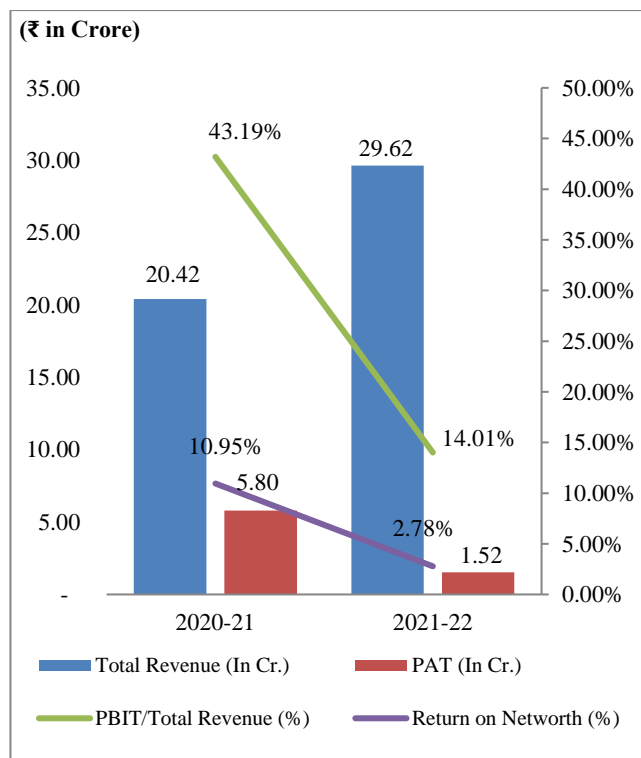
#### Industrial / Business Operations:

HSL is one of the enterprises involved in the production and distribution of good quality industrial and edible salt at a reasonable price, liquid bromine, and Magnesium Chloride through its units at Kharaghoda in Gujarat and Mandi in HP.

#### Strategic Issues / Future Outlook:

There are proven rock deposits of approximately 116 million tons in Mandi rock mines and HSL is exploring opportunities for the same. The company is undertaking the installation of a Salt Refinery of 100000 TPA at Kharaghoda.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2042</b>	<b>2962</b>
Revenue from Operations (net)	1238	2413
Other Income	804	549
<b>Total Expenditure</b>	<b>1462</b>	<b>2818</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	390	780
Employee Benefit Expenses	548	530
Depreciation and Amortization	80	73
Finance Cost	302	271
Exceptional and Extraordinary items	0	207
Other Expenditure	142	957
<b>Profit before tax</b>	<b>580</b>	<b>144</b>
Tax Provisions	0	-8
Profit after tax from continuing operations	580	152
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>580</b>	<b>152</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>9833</b>	<b>10250</b>
Total Share Holders funds	5299	5459
Share Capital	5206	5206
<b>Total Non-Current Liabilities</b>	<b>420</b>	<b>344</b>
Long Term Borrowings	60	0
<b>Total Current Liabilities</b>	<b>4114</b>	<b>4447</b>
<b>Total Assets</b>	<b>9833</b>	<b>10250</b>
<b>Total Non-Current Assets</b>	<b>1747</b>	<b>1557</b>
Net Fixed Assets (incl. Capital Work in Progress)	652	629
Investment	60	60
<b>Total Current Assets</b>	<b>8086</b>	<b>8693</b>
Cash and Bank balances	988	2848

KEY INDICATORS	2020-21	2021-22
Financial Investment	5266	5206
Capital Employed	5359	5459
NetWorth	5299	5459
EBITDA	962	695
Asset Turnover Ratio	0.21	0.29
Contribution to Central Exchequer	115	386
Dividend declared/paid	0	0
Net Profit Margin (%)	28.40	5.13
Operating Margin (%)	71.24	25.78
Return on Net worth (%)	10.95	2.78
Return on Assets (%)	5.90	1.48
Return on Capital Employed (%)	16.46	7.60
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	23.10	44.20

Date of incorporation	01.03.1966
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Health & Family Welfare (Department of Health and Family Welfare)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kerala
No. of regular employees (as on 31.03.2022)	1386
Credit Rating/Agency	-

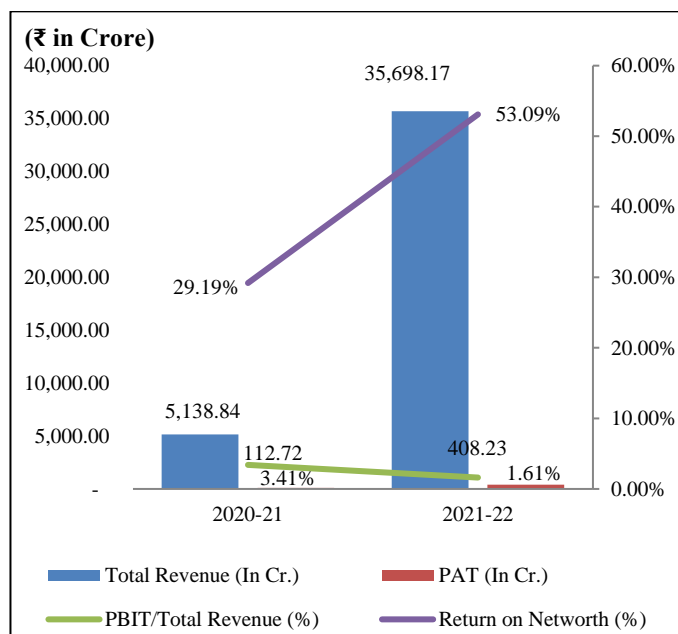
#### Industrial / Business Operations:

HLL offers a wide range of contraceptive products – Condoms (male and female), Intra-Uterine Devices (Copper-T and Hormonal IUD), Tubal rings, Oral contraceptive Pills (Hormonal, Non-hormonal, Emergency Pills) and Healthcare products like Blood collection Bags, Surgical Sutures, Rapid Diagnostics Kits, and pharma products including generic drugs. HLLs product range for women health includes ovulation inducers, anti-emetics, menstrual cycle regulators, anti-fibrinolytic, MTP pills, pregnancy test kits, natural products and vaccines.

#### Strategic Issues / Future Outlook:

During the year under review, your Company received the following awards and recognitions: a) HLL AFT has won award for outstanding safety performance in Large Scale Categories from the Department of Factories and Boilers, Govt. of Kerala.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>513884</b>	<b>3569817</b>
Revenue from Operations (net)	508131	3566867
Other Income	5753	2950
<b>Total Expenditure</b>	<b>498691</b>	<b>3514635</b>
Power and Fuel	3346	4168
Materials Consumed (incl. stores & spares)	21597	20954
Employee Benefit Expenses	18804	25062
Depreciation and Amortization	4764	4457
Finance Cost	2323	2411
Exceptional and Extraordinary items	0	0
Other Expenditure	447857	3457583
<b>Profit before tax</b>	<b>15193</b>	<b>55182</b>
Tax Provisions	3921	14359
Profit after tax from continuing operations	11272	40823
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>11272</b>	<b>40823</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>438587</b>	<b>668945</b>
Total Share Holders funds	38618	76892
Share Capital	1554	1554
<b>Total Non-Current Liabilities</b>	<b>6052</b>	<b>6287</b>
Long Term Borrowings	2284	0
<b>Total Current Liabilities</b>	<b>393917</b>	<b>585766</b>
<b>Total Assets</b>	<b>438587</b>	<b>668945</b>
<b>Total Non-Current Assets</b>	<b>34333</b>	<b>37555</b>
Net Fixed Assets (incl. Capital Work in Progress)	28767	25713
Investment	2799	2670
<b>Total Current Assets</b>	<b>404254</b>	<b>631390</b>
Cash and Bank balances	87439	133742
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3838	1554
Capital Employed	40902	76892
NetWorth	38618	76892
EBITDA	22280	62050
Asset Turnover Ratio	1.49	6.45
Contribution to Central Exchequer	16334	27796
Dividend declared/paid	1490	1929
Net Profit Margin (%)	2.19	1.14
Operating Margin (%)	3.45	1.61
Return on Net worth (%)	29.19	53.09
Return on Assets (%)	2.57	6.10
Return on Capital Employed (%)	42.82	74.90
Debt/Equity Ratio (times)	0.06	0
Sales/Capital Employed (%)	1242.31	4638.80

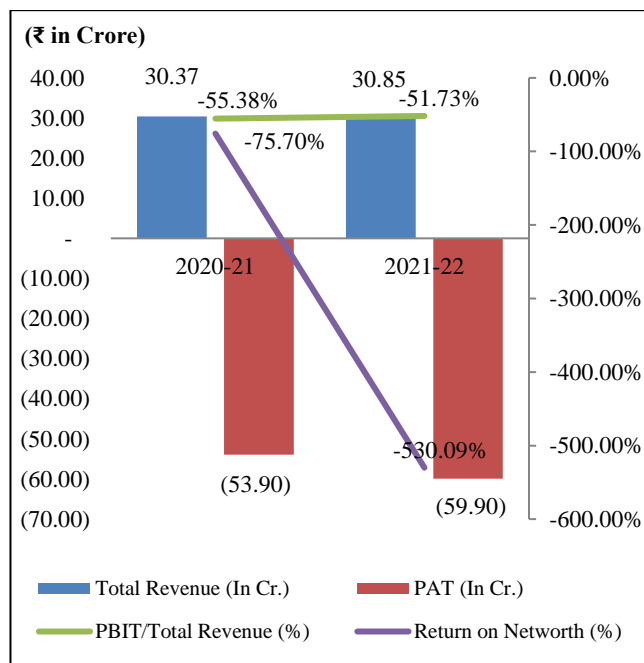
Date of incorporation	25.01.1947
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Share of Central Government	85.03 %
Share of Holding Company	-
Registered /Corporate office	Madhya Pradesh
No. of regular employees (as on 31.03.2022)	204
Credit Rating/Agency	-

**Industrial / Business Operations:**

Manufacturing of Newsprint

**Strategic Issues / Future Outlook:**

The Company is currently undergoing a revival and modernization plan that would enhance the production capacity three folds and will result in a diversified product portfolio including high brightness newsprint and writing and printing paper.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3037</b>	<b>3085</b>
Revenue from Operations (net)	1737	2070
Other Income	1300	1015
<b>Total Expenditure</b>	<b>8427</b>	<b>9075</b>
Power and Fuel	291	543
Materials Consumed (incl. stores & spares)	19	0
Employee Benefit Expenses	2745	2231
Depreciation and Amortization	82	83
Finance Cost	3708	4394
Exceptional and Extraordinary items	0	0
Other Expenditure	1582	1824
<b>Profit before tax</b>	<b>-5390</b>	<b>-5990</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-5390	-5990
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-5390</b>	<b>-5990</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>58756</b>	<b>66787</b>
Total Share Holders funds	10120	11971
Share Capital	61592	61592
<b>Total Non-Current Liabilities</b>	<b>12439</b>	<b>14261</b>
Long Term Borrowings	10157	11923
<b>Total Current Liabilities</b>	<b>36197</b>	<b>40555</b>
<b>Total Assets</b>	<b>58756</b>	<b>66787</b>
<b>Total Non-Current Assets</b>	<b>33550</b>	<b>37478</b>
Net Fixed Assets (incl. Capital Work in Progress)	33191	37399
Investment	0	0
<b>Total Current Assets</b>	<b>25206</b>	<b>29309</b>
Cash and Bank balances	20302	23230
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	74749	84356
Capital Employed	20277	23894
NetWorth	7120	1130
EBITDA	-1600	-1513
Asset Turnover Ratio	0.06	0.05
Contribution to Central Exchequer	2543	3195
Dividend declared/paid	0	0
Net Profit Margin (%)	-177.48	-194.17
Operating Margin (%)	-96.83	-77.10
Return on Net worth (%)	-75.70	-530.09
Return on Assets (%)	-9.17	-8.97
Return on Capital Employed (%)	-8.30	-6.68
Debt/Equity Ratio (times)	1.43	10.55
Sales/Capital Employed (%)	8.57	8.66



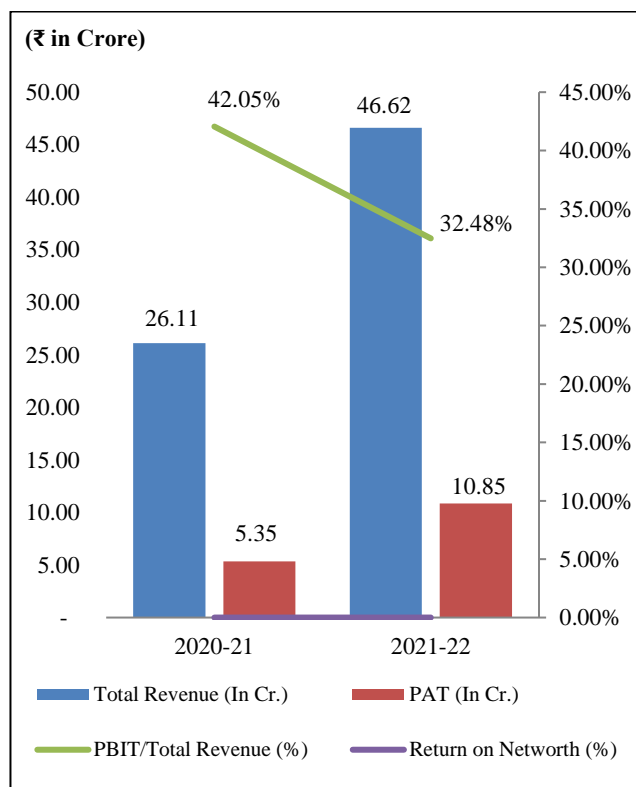
Date of incorporation	30.09.1964
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd.
Share of Holding Company	60 %
Share of Central Government	-
Registered / Corporate office	Jaipur
No. of regular employees (as on 31.03.2022)	73
Credit Rating	-

**Industrial / Business Operations:**

Sambhar salts Ltd. is engaged in production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

**Strategic Issues / Future Outlook:**

Sambhar salts Ltd. has a strategic advantage of being centrally located by reduced transportation costs for supplying to Northern and Central parts of India.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2611</b>	<b>4662</b>
Revenue from Operations (net)	2499	4190
Other Income	112	472
<b>Total Expenditure</b>	<b>2076</b>	<b>3577</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	914	0
Employee Benefit Expenses	664	777
Depreciation and Amortization	321	290
Finance Cost	563	429
Exceptional and Extraordinary items	0	0
Other Expenditure	-386	2081
<b>Profit before tax</b>	<b>535</b>	<b>1085</b>
Tax Provisions	0	0
Profit after tax from continuing operations	535	1085
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>535</b>	<b>1085</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>4249</b>	<b>4236</b>
Total Share Holders funds	-4135	-3052
Share Capital	100	100
<b>Total Non-Current Liabilities</b>	<b>748</b>	<b>465</b>
Long Term Borrowings	546	297
<b>Total Current Liabilities</b>	<b>7636</b>	<b>6823</b>
<b>Total Assets</b>	<b>4249</b>	<b>4236</b>
<b>Total Non-Current Assets</b>	<b>1797</b>	<b>2164</b>
Net Fixed Assets (incl. Capital Work in Progress)	1670	1970
Investment	0	0
<b>Total Current Assets</b>	<b>2452</b>	<b>2072</b>
Cash and Bank balances	603	620
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	646	397
Capital Employed	-3589	-2755
NetWorth	-4135	-3052
EBITDA	1419	1804
Asset Turnover Ratio	0.65	1.10
Contribution to Central Exchequer	14	39
Dividend declared/paid	0	0
Net Profit Margin (%)	20.49	23.27
Operating Margin (%)	43.94	36.13
Return on Net worth (%)	-	-
Return on Assets (%)	12.59	25.61
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

**Security Printing & Minting Corpn. India Ltd.**  
(www.spmcil.com)

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Finance (D/O Economic Affairs)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	6454
Credit Rating/Agency	-

**Industrial / Business Operations:**

The Company is engaged in the manufacturing of Coins, Banknotes, Passport, Non-judicial Stamp Papers, Postal Stationery, Security Paper, Security Certificates, Cheques, Bonds, Warrants, Security Inks, Medallions, Refining & Assay of Gold and Silver.

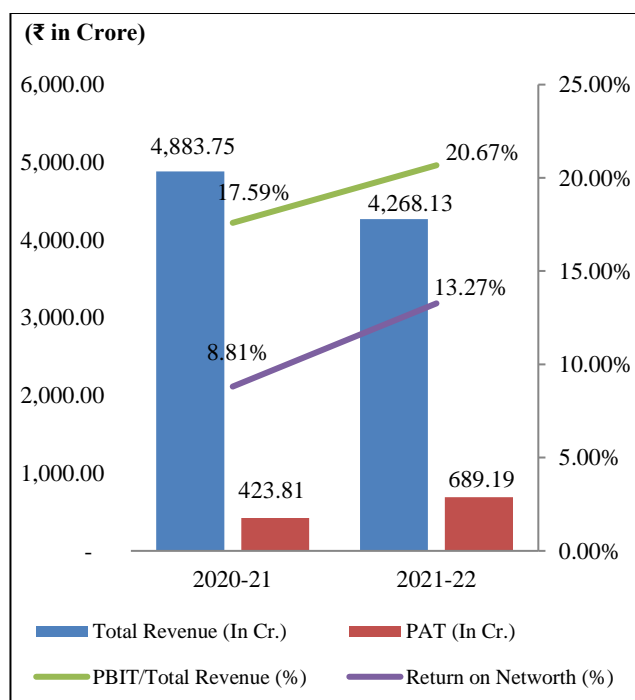
**Strategic Issues / Future Outlook:**

SPMCIL has taken up R&D projects in the fields of Security paper, security printing, currency printing and coins metallurgy to enhance content of indigenization, increase operational efficiency, reduce use of raw materials per unit.

**Significant Events:**

Company was awarded with National Award for Excellence in Cost Management-2019.Ms.Tripti P. Ghosh, Chairman and Managing Director was awarded with the prestigious Governance Now PSU LEADERSHIP AWARD – CMD of the Year on 29.07.2021.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>488375</b>	<b>426813</b>
Revenue from Operations (net)	471257	408663
Other Income	17118	18150
<b>Total Expenditure</b>	<b>409401</b>	<b>338800</b>
Power and Fuel	7192	8145
Materials Consumed (incl. stores & spares)	206707	132470
Employee Benefit Expenses	98004	107273
Depreciation and Amortization	13739	14927
Finance Cost	6926	227
Exceptional and Extraordinary items	0	0
Other Expenditure	76833	75758
<b>Profit before tax</b>	<b>78974</b>	<b>88013</b>
Tax Provisions	36593	19094
Profit after tax from continuing operations	42381	68919
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>42381</b>	<b>68919</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>782819</b>	<b>844384</b>
Total Share Holders funds	480816	519243
Share Capital	98750	98750
<b>Total Non-Current Liabilities</b>	<b>151238</b>	<b>170728</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>150765</b>	<b>154413</b>
<b>Total Assets</b>	<b>782819</b>	<b>844384</b>
<b>Total Non-Current Assets</b>	<b>287422</b>	<b>497626</b>
Net Fixed Assets (incl. Capital Work in Progress)	178564	182153
Investment	40000	40000
<b>Total Current Assets</b>	<b>495397</b>	<b>346758</b>
Cash and Bank balances	218032	27385
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	98750	98750
Capital Employed	480816	519243
NetWorth	480816	519243
EBITDA	99639	103167
Asset Turnover Ratio	0.62	0.52
Contribution to Central Exchequer	59249	71431
Dividend declared/paid	21548	48041
Net Profit Margin (%)	8.68	16.15
Operating Margin (%)	18.23	21.59
Return on Net worth (%)	8.81	13.27
Return on Assets (%)	5.41	8.16
Return on Capital Employed (%)	17.87	16.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	98.01	78.70





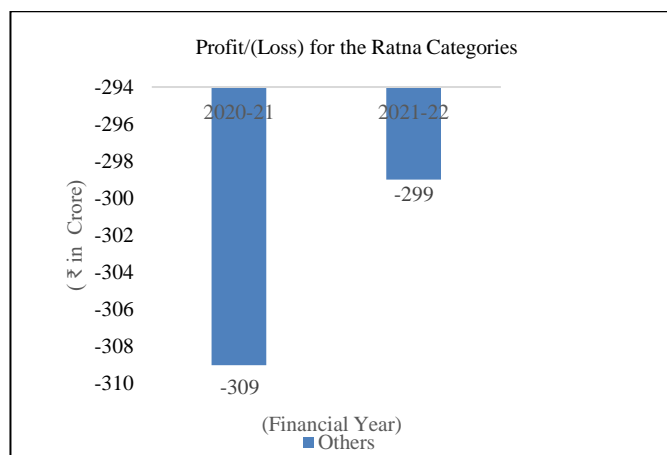
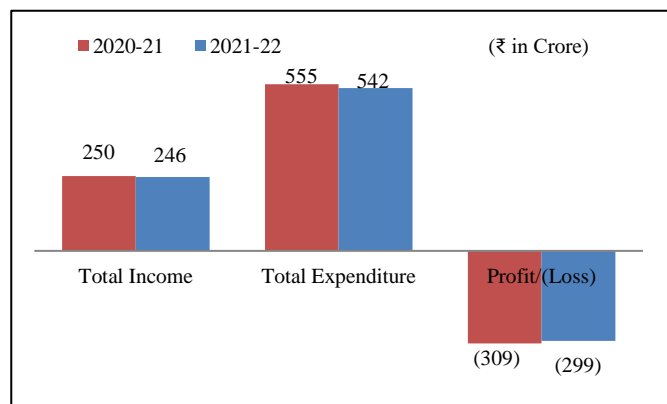
## Textiles

As on 31.03.2022 there were 8 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Apollo Design Apparel Parks Ltd.	2007
2	Aurangabad Textiles & Apparel Parks Ltd	2007
3	Goldmohur Design & Apparel Parks Ltd	2007
4	India United Textile Mills Ltd	2007
5	National Textile Corp. Ltd.	1968
<b>Non Operating/Under Closure/Under Liquidation</b>		1920
6	British India Corporation Ltd	-
7	Birds Jute & Exports Ltd	-
8	National Jute Manufactures Corporation Ltd	

2. The 5 operating enterprises coming under this group are mainly engaged in producing and selling of textiles products such as yarn, worsted and woolen cloth, blankets, hosiery, polyester suiting, shirting etc.

3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>250</b>	<b>246</b>
Revenue from Operations (net)	217	205
Other Income	32	41
<b>Total Expenditure</b>	<b>555</b>	<b>542</b>
Power and Fuel	32	25
Materials Consumed (incl. stores & spares)	40	58
Employee Benefit Expenses	210	222
Depreciation and Amortisation	56	48
Finance Cost	60	55
Exceptional and Extraordinary items	1	4
Other Expenditure	156	129
<b>Profit before tax</b>	<b>-305</b>	<b>-296</b>
Tax Provisions	3	3
Profit after tax from continuing operations	-309	-299
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-309</b>	<b>-299</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>3186</b>	<b>3071</b>
Total Share Holders funds	1627	1314
Share Capital	3088	3088
<b>Total Non-Current Liabilities</b>	<b>211</b>	<b>177</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1348</b>	<b>1580</b>
<b>Total Assets</b>	<b>3186</b>	<b>3071</b>
<b>Total Non-Current Assets</b>	<b>920</b>	<b>870</b>
Net Fixed Assets (incl. Capital Work in Progress)	696	647
Investment	50	50
<b>Total Current Assets</b>	<b>2266</b>	<b>2201</b>
Cash and Bank balances	96	190
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3088	3088
Capital Employed	1627	1314
Net Worth	1627	1313
EBITDA	-188	-189
Asset Turnover Ratio	0.08	0.08
Contribution to Central Exchequer	4	2
Dividend declared/paid	0	6
Net Profit Margin (%)	-123.62	-121.59
Operating Margin (%)	-112.20	-115.74
Return on Networth (%)	-18.97	-22.80
Return on Assets (%)	-9.69	-9.75
Return on Capital Employed (%)	-15.08	-18.39
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	13.36	15.64



## Apollo Design Apparel Parks Ltd.

Date of incorporation	12.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textile Corporation Limited
Share of Central Government	-
Share of Holding Company	50.97%
Registered /Corporate office	-
No. of employees (as on 31.3.2022)	38
Credit Rating/Agency	-

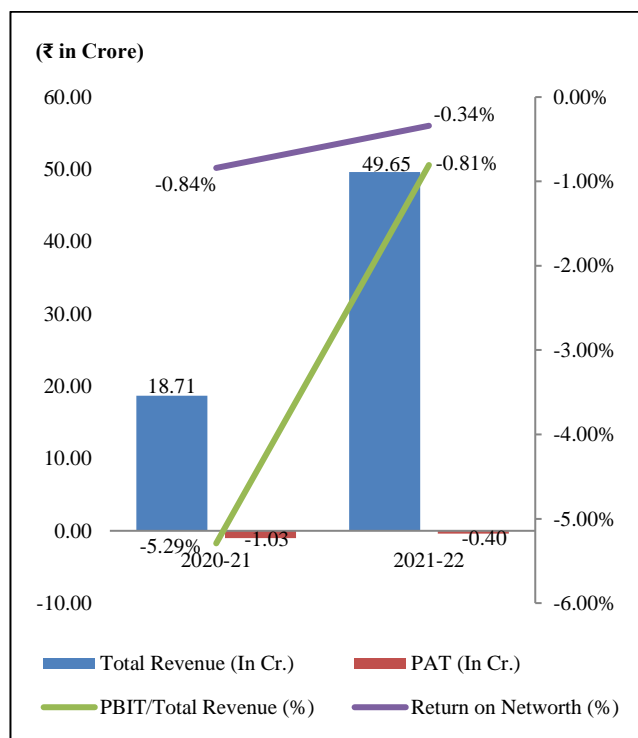
### Industrial / Business Operations:

The Company is into garmenting and textile related activities including Manufacturing.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for 2021-22 is provisional.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1871</b>	<b>4965</b>
Revenue from Operations (net)	1844	4930
Other Income	27	35
<b>Total Expenditure</b>	<b>1970</b>	<b>5005</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	606	1971
Employee Benefit Expenses	425	683
Depreciation and Amortisation	52	51
Finance Cost	0	0
Exceptional and Extraordinary items	21	134
Other Expenditure	866	2166
<b>Profit before tax</b>	<b>-99</b>	<b>-40</b>
Tax Provisions	4	0
Profit after tax from continuing operations	-103	-40
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-103</b>	<b>-40</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>14936</b>	<b>12941</b>
Total Share Holders funds	12249	11906
Share Capital	565	565
<b>Total Non-Current Liabilities</b>	<b>139</b>	<b>142</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2548</b>	<b>893</b>
<b>Assets</b>	<b>14936</b>	<b>12941</b>
<b>Total Non-Current Assets</b>	<b>793</b>	<b>746</b>
Net Fixed Assets (incl. Capital Work in Progress)	651	604
Investment	0	0
<b>Total Current Assets</b>	<b>14143</b>	<b>12195</b>
Cash and Bank balances	599	1750

KEY INDICATORS	2020-21	2021-22
Financial Investment	565	565
Capital Employed	12249	11906
Net Worth	12246	11895
EBITDA	-26	145
Asset Turnover Ration	0.25	0.36
Contribution to Central Exchequer	38	95
Dividend declared/paid	0	311
Net Profit Margin (%)	-5.51	-0.81
Operating Margin (%)	-4.23	1.91
Return on Net worth (%)	-0.84	-0.34
Return on Assets (%)	-0.69	-0.31
Return on Capital Employed (%)	-0.81	-0.34
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.05	41.41

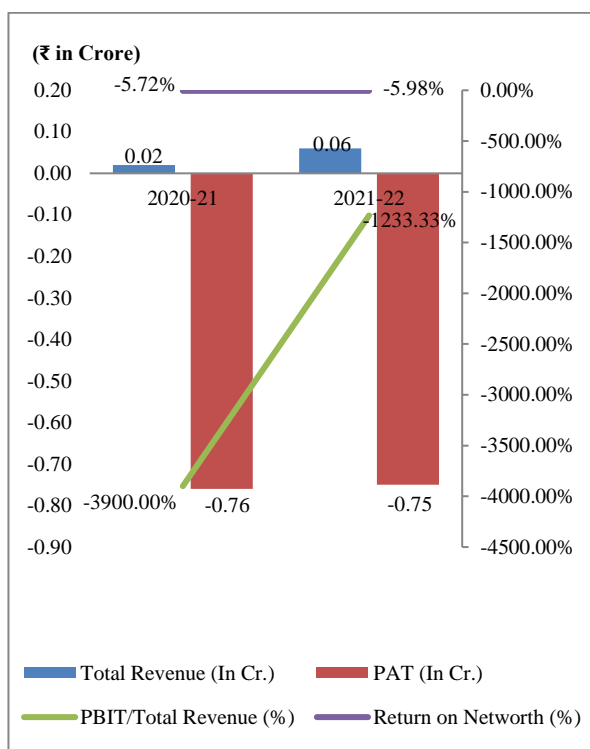
**Aurangabad Textiles & Apparel Parks Ltd.**  
(www.atapl.com)

Date of incorporation	12.11.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textile Corporation Ltd.
Share of Central Government	
Share of Holding Company	50.96%
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.3.2022)	5
Credit Rating/Agency	-

**Industrial / Business Operations:**

The company has not been able to implement business activities as per original approved business plan due to no sale or mortgage of the lease land to create infrastructure facility on the lease land. Earlier the company was doing trading activities.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2</b>	<b>6</b>
Revenue from Operations (net)	2	2
Other Income	0	4
<b>Total Expenditure</b>	<b>80</b>	<b>80</b>
Power and Fuel	7	7
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	25	24
Depreciation and Amortisation	16	16
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	32	33
<b>Profit before tax</b>	<b>-78</b>	<b>-74</b>
Tax Provisions	-2	1
Profit after tax from continuing operations	-76	-75
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-76</b>	<b>-75</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1357</b>	<b>1282</b>
Total Share Holders funds	1329	1254
Share Capital	208	208
<b>Total Non-Current Liabilities</b>	<b>11</b>	<b>12</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>17</b>	<b>16</b>
<b>Assets</b>	<b>1357</b>	<b>1282</b>
<b>Total Non-Current Assets</b>	<b>202</b>	<b>190</b>
Net Fixed Assets (incl. Capital Work in Progress)	158	142
Investment	0	0
<b>Total Current Assets</b>	<b>1155</b>	<b>1092</b>
Cash and Bank balances	3	8
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	208	208
Capital Employed	1329	1254
Net Worth	1329	1254
EBITDA	-62	-58
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-3800	-1250
Operating Margin (%)	-3900	-3700
Return on Networth (%)	-5.72	-5.98
Return on Assets (%)	-5.6	-5.85
Return on Capital Employed (%)	-5.87	-5.90
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.15	0.16

## Goldmohur Design & Apparel Parks Ltd.

Date of incorporation	13.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textile Corporation Limited
Share of Central Government	-
Share of Holding Company	50.94%
Registered /Corporate office	-
No. of employees (as on 31.3.2022)	34
Credit Rating/Agency	-

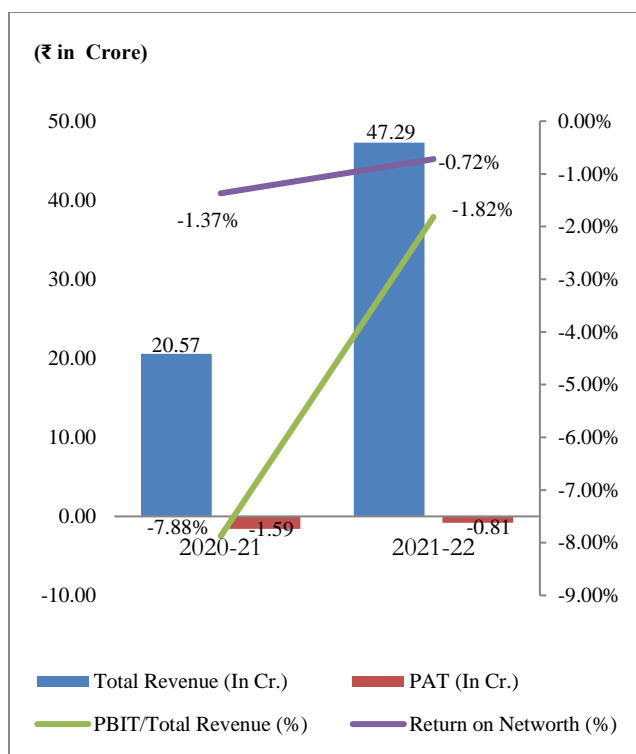
### Industrial / Business Operations:

The Company is into garmenting and textile related activities including Manufacturing.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for 2021-22 is provisional.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2057</b>	<b>4729</b>
Revenue from Operations (net)	1982	4708
Other Income	75	21
<b>Total Expenditure</b>	<b>2220</b>	<b>4815</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	745	1918
Employee Benefit Expenses	474	686
Depreciation and Amortisation	56	55
Finance Cost	1	0
Exceptional and Extraordinary items	14	128
Other Expenditure	930	2028
<b>Profit before tax</b>	<b>-163</b>	<b>-86</b>
Tax Provisions	-4	-5
Profit after tax from continuing operations	-159	-81
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-159</b>	<b>-81</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>14113</b>	<b>12555</b>
Total Share Holders funds	11603	11198
Share Capital	585	585
<b>Total Non-Current Liabilities</b>	<b>89</b>	<b>104</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2421</b>	<b>1253</b>
<b>Assets</b>	<b>14113</b>	<b>12555</b>
<b>Total Non-Current Assets</b>	<b>897</b>	<b>850</b>
Net Fixed Assets (incl. Capital Work in Progress)	695	640
Investment	0	0
<b>Total Current Assets</b>	<b>13216</b>	<b>11705</b>
Cash and Bank balances	400	1072

KEY INDICATORS	2020-21	2021-22
Financial Investment	585	585
Capital Employed	11603	11198
Networth	11596	11193
EBITDA	-92	97
Asset Turnover Ration	0.29	0.35
Contribution to Central Exchequer	29	72
Dividend declared/paid	0	322
Net Profit Margin (%)	-7.73	-1.71
Operating Margin (%)	-7.47	0.89
Return on Net worth (%)	-1.37	-0.72
Return on Assets (%)	-1.13	-0.65
Return on Capital Employed (%)	-1.4	-0.77
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	17.08	42.04

## India United Textile Mills Limited

Date of incorporation	13.11.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textiles Corporation Limited
Share of Central Government	-
Share of Holding Company	50.98%
Registered /Corporate office	-
No. of employees (as on 31.03.2022)	7
Credit Rating/Agency	-

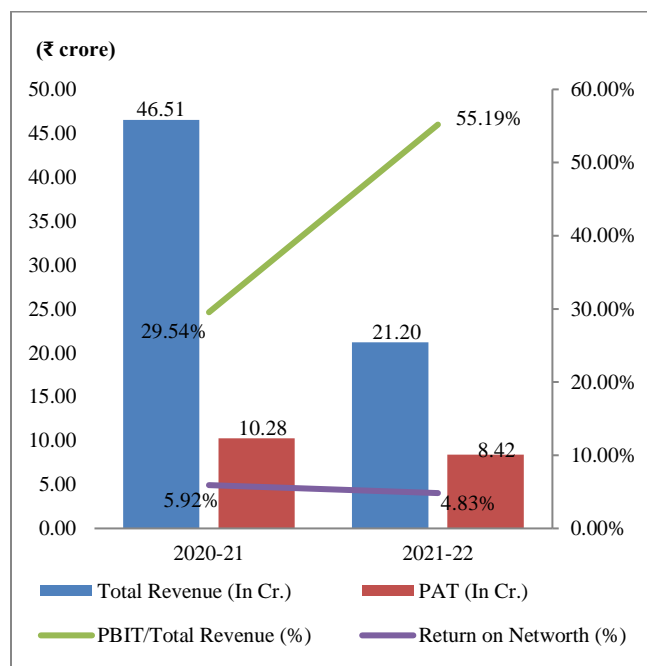
### Industrial / Business Operations:

The Company has not able to implement business activities as per original approved business plan due to non-registration of Lease deed & Heritage Case pending before Court. The Company is doing trading activities in textiles related products.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for FY 2021-22 is provisional.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4651</b>	<b>2120</b>
Revenue from Operations (net)	3031	440
Other Income	1620	1680
<b>Total Expenditure</b>	<b>3277</b>	<b>950</b>
Power and Fuel	10	11
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	91	96
Depreciation and Amortisation	111	108
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3065	735
<b>Profit before tax</b>	<b>1374</b>	<b>1170</b>
Tax Provisions	346	328
Profit after tax from continuing operations	1028	842
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1028</b>	<b>842</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>18072</b>	<b>17565</b>
Total Share Holders funds	17354	17435
Share Capital	1271	1271
<b>Total Non-Current Liabilities</b>	<b>69</b>	<b>73</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>649</b>	<b>57</b>
<b>Assets</b>	<b>18072</b>	<b>17565</b>
<b>Total Non-Current Assets</b>	<b>1630</b>	<b>1516</b>
Net Fixed Assets (incl. Capital Work in Progress)	1506	1400
Investment	0	0
<b>Total Current Assets</b>	<b>16442</b>	<b>16049</b>
Cash and Bank balances	356	2889
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1271	1271
Capital Employed	17354	17435
Networth	17354	17435
EBITDA	1485	1278
Asset Turnover Ratio	0.51	0.12
Contribution to Central Exchequer	356	0
Dividend declared/paid	0	0
Net Profit Margin (%)	22.1	39.72
Operating Margin (%)	45.33	265.91
Return on Net worth (%)	5.92	4.83
Return on Assets (%)	5.69	4.79
Return on Capital Employed (%)	7.92	6.71
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	17.47	2.52



**National Textile Corporation Limited.**  
([www.ntcltd.org](http://www.ntcltd.org))

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Share of Central Government	99.76%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.3.2022)	4972
Credit Rating/Agency	-

**Industrial / Business Operations:**

The main activities of the CPSE are spinning, weaving and retail marketing yarn & cloth. Now, NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

**Strategic Issues / Future Outlook:**

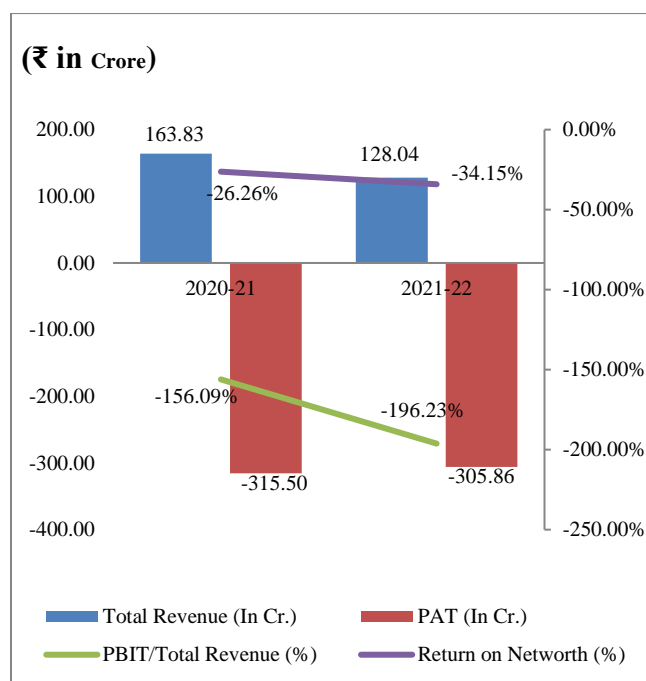
NTC has implemented the revival scheme sanctioned by BIFR i.e. MS 08.

Due to positive Net Worth, BIFR vide its order dated 28.10.2014 discharged NTC from its purview.

NTC with the help of SITRA, PWC and Technopack has prepared revised modernized plan

**Pending Accounts/Data:**

The CPSE has furnished provisional data for the F.Y. 2021-22.



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>16383</b>	<b>12804</b>
Revenue from Operations (net)	14878	10460
Other Income	1505	2344
<b>Total Expenditure</b>	<b>47933</b>	<b>43390</b>
Power and Fuel	3140	2528
Materials Consumed (incl. stores & spares)	2632	1955
Employee Benefit Expenses	20029	20750
Depreciation and Amortisation	5338	4614
Finance Cost	5978	5461
Exceptional and Extraordinary items	113	121
Other Expenditure	10703	7961
<b>Profit before tax</b>	<b>-31550</b>	<b>-30586</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-31550	-30586
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-31550</b>	<b>-30586</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>270151</b>	<b>262712</b>
Total Share Holders funds	120144	89558
Share Capital	306216	306216
<b>Total Non-Current Liabilities</b>	<b>20821</b>	<b>17410</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>129186</b>	<b>155744</b>
<b>Assets</b>	<b>270151</b>	<b>262712</b>
<b>Total Non-Current Assets</b>	<b>88474</b>	<b>83700</b>
Net Fixed Assets (incl. Capital Work in Progress)	66633	61928
Investment	4974	4966
<b>Total Current Assets</b>	<b>181677</b>	<b>179012</b>
Cash and Bank balances	8279	13247
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	306216	306216
Capital Employed	120144	89558
Networth	120144	89558
EBITDA	-20121	-20390
Asset Turnover Ratio	0.06	0.05
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-192.58	-238.88
Operating Margin (%)	-171.12	-239.04
Return on Networth (%)	-26.26	-34.15
Return on Assets (%)	-11.68	-11.64
Return on Capital Employed (%)	-21.28	-28.05
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.38	11.68



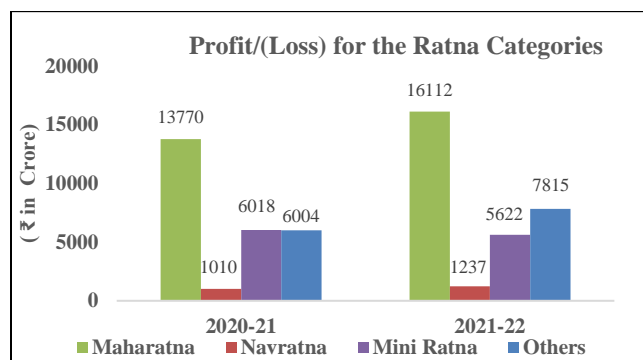
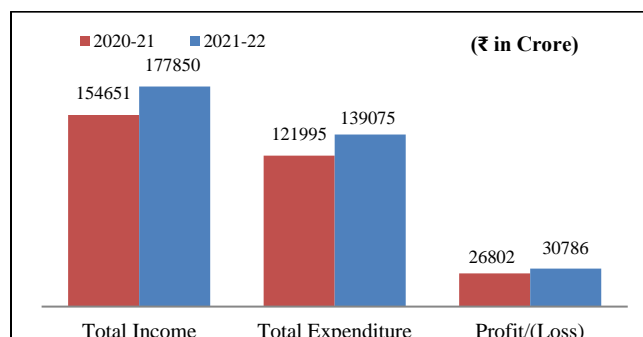
## Power Generation

As on 31.03.2022, there were 15 Central Public Sector Enterprises (CPSE's) in the Power Generation Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year Of Incorporation
1	Bhartiya Rail Bijlee Co. Ltd.	2007
2	Kanti Bijlee Utpadan Nigam Ltd.	2006
3	Nabinagar Power Generating Company Ltd.	2008
4	NHDC Ltd.	2000
5	NHPC Ltd.	1975
6	NLC India Ltd.	1956
7	NLC Tamil Nadu Power Ltd.	2005
8	North Eastern Electric Power Corporation Ltd.	1976
9	NTPC Ltd.	1975
10	Nuclear Power Corporation Of India Ltd.	1987
11	Ratnagiri Gas & Power Pvt. Ltd.	2005
12	SJVN Ltd.	1988
13	THDC India Ltd.	1988
<b>Non Operating/Under Closure/Under Liquidation</b>		
14	Coastal Maharashtra Mega Power Ltd.	-
15	Tatiya Andhra Mega Power Ltd.	-

2. The enterprises coming under this group are mainly engaged in generation and distribution of all kinds of power such as Hydel, Thermal and nuclear.

3. Performance Highlights:



4. The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>154651</b>	<b>177850</b>
Revenue from Operations (net)	144435	169592
Other Income	10215	8258
<b>Total Expenditure*</b>	<b>121995</b>	<b>139075</b>
Power and Fuel	57591	68906
Materials Consumed (incl. stores & spares)	5020	8092
Employee Benefit Expenses	12683	13068
Depreciation and Amortisation	16677	18387
Finance Cost	11996	11749
Exceptional and Extraordinary items	1989	-367
Other Expenditure*	18649	20249
<b>Profit before tax</b>	<b>32656</b>	<b>38775</b>
Tax Provisions	5854	7989
Profit after tax from continuing operations	26802	30786
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>26802</b>	<b>30786</b>
<b>*Includes Regulatory Deferral Account Balances</b>		
BALANCE SHEET	31.03.2021	31.03.2022
<b>Equity and Liabilities</b>	<b>660243</b>	<b>692617</b>
Total Share Holders funds	254981	273414
Share Capital	57837	62295
<b>Total Non-Current Liabilities</b>	<b>304794</b>	<b>317800</b>
Long Term Borrowings	267831	279951
<b>Total Current Liabilities</b>	<b>94353</b>	<b>94035</b>
<b>Regulatory Deferral Credit Balances</b>	<b>6115</b>	<b>7368</b>
<b>Total Assets</b>	<b>660243</b>	<b>692617</b>
<b>Total Non-Current Assets</b>	<b>541664</b>	<b>573261</b>
Net Fixed Assets (incl. Capital Work in Progress)	459683	488075
Investment	39620	44767
<b>Total Current Assets</b>	<b>89783</b>	<b>88140</b>
Cash and Bank balances	11032	10812
<b>Regulatory Deferral Credit Balances</b>	<b>28796</b>	<b>31216</b>
KEY INDICATORS	2020-21	2021-22
Financial Investment	326264	342470
Capital Employed	522812	553365
Net Worth	254322	273118
EBITDA	60708	67536
Asset Turnover Ratio	0.24	0.26
Contribution to Central Exchequer	15604	17093
Dividend declared/paid	11085	13084
Net Profit Margin (%)	17.33	17.31
Operating Margin (%)	30.49	28.98
Return on Networth (%)	10.54	11.27
Return on Assets (%)	4.06	4.44
Return on Capital Employed (%)	8.54	9.13
Debt/Equity Ratio (times)	1.05	1.03
Sales/Capital Employed (%)	27.63	30.65



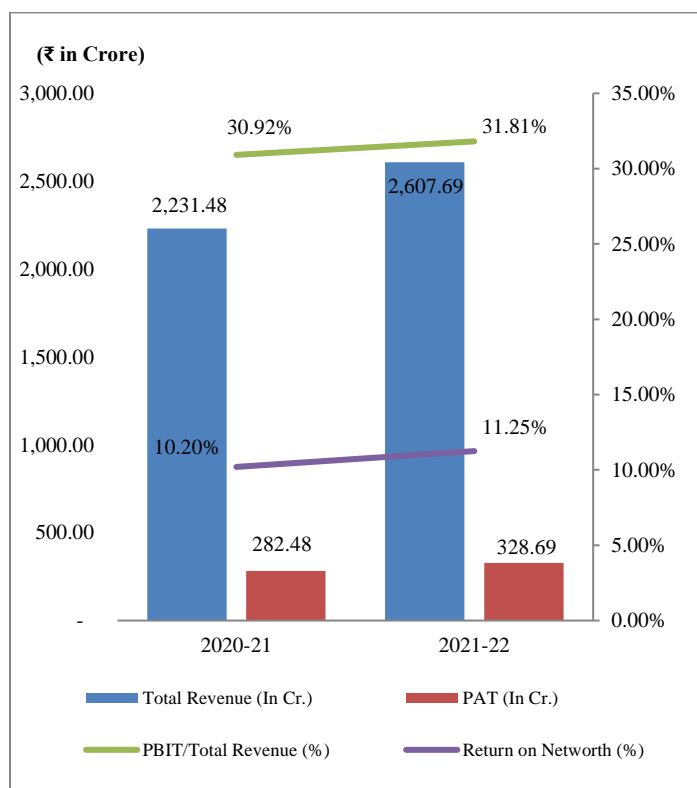
## Bhartiya Rail Bijlee Co. Ltd. (brbcl.co.in)

Date of incorporation	22.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Delhi
No. of regular employees (as on 31.3.2022)	280
Credit Rating/Agency	-

### Industrial / Business Operations:

BRBCL is a joint venture of NTPC Ltd and M/o Railways. The mandate of the company is to promote integrated and efficient development of electric power and develop, construct, operate, and maintain power projects for generation of electricity.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>223148</b>	<b>260769</b>
Revenue from Operations (net)	218617	257894
Other Income	4531	2875
<b>Total Expenditure*</b>	<b>194839</b>	<b>215996</b>
Power and Fuel	94678	0
Materials Consumed (incl. stores & spares)	0	123568
Employee Benefit Expenses	9597	8308
Depreciation and Amortisation	31469	35488
Finance Cost	40678	38181
Exceptional and Extraordinary items	0	0
Other Expenditure*	18417	10451
<b>Profit before tax</b>	<b>28309</b>	<b>44773</b>
Tax Provisions	61	11904
Profit after tax from continuing operations	28248	32869
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>28248</b>	<b>32869</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>911642</b>	<b>921541</b>
Total Share Holders funds	277013	292197
Share Capital	239746	239746
<b>Total Non-Current Liabilities</b>	<b>354472</b>	<b>476467</b>
Long Term Borrowings	353921	475987
<b>Total Current Liabilities</b>	<b>261697</b>	<b>138454</b>
Regulatory Deferral account credit balances	18460	14423
<b>Total Assets</b>	<b>911642</b>	<b>921541</b>
<b>Total Non-Current Assets</b>	<b>816556</b>	<b>815243</b>
Net Fixed Assets (incl. Capital Work in Progress)	793395	795754
Investment	0	0
<b>Total Current Assets</b>	<b>94430</b>	<b>104306</b>
Cash and Bank balances	19265	2466
Regulatory Deferral account debit balances	656	1992

KEY INDICATORS	2020-21	2021-22
Financial Investment	593667	715733
Capital Employed	630934	768184
Net Worth	277013	292197
EBITDA	105320	113069
Asset Turnover Ratio	0.24	0.28
Contribution to Central Exchequer	1032	14386
Dividend declared/paid	25713	17000
Net Profit Margin (%)	12.66	12.6
Operating Margin (%)	33.78	30.08
Return on Networth (%)	10.2	11.25
Return on Assets (%)	3.1	3.57
Return on Capital Employed (%)	10.93	10.8
Debt/Equity Ratio (times)	1.28	1.63
Sales/Capital Employed (%)	34.65	33.57



Date of incorporation	06.09.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	227
Credit Rating/Agency	AA +ve/CRISIL

**Industrial / Business Operations:**

CPSE is in the business of electricity generation. Unit #1 (195 MW) and Unit #2 (195 MW) of Stage-II are under commercial operation since March, 2017 and July, 2017 respectively.

**Strategic Issues / Future Outlook**

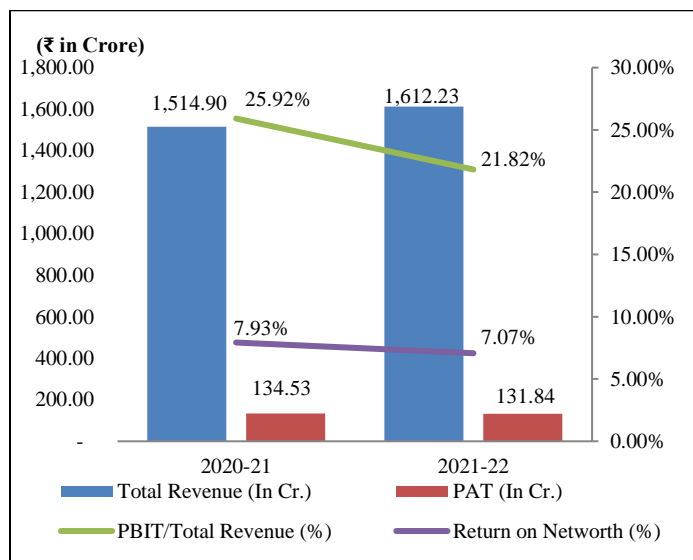
The company has finalized scheme for separation of storm water from plant drain for achieving zero liquid discharge. Rain water harvesting, roof top solar, FGD system have also been planned in view of the new environment norms.

**Significant Events:**

Commissioned Ash Brick Plant of cap.5000 Bricks per shift as a pilot project for inhouse uses.

Achieved Apex India Platinum Award 2021 in thermal Power Sector for outstanding performances in Occupational Health & Safety.

Achieved Global Safety Summit Award in March2022.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>151490</b>	<b>161223</b>
Revenue from Operations (net)	150985	160276
Other Income	505	947
<b>Total Expenditure*</b>	<b>135027</b>	<b>145937</b>
Power and Fuel	67461	78459
Materials Consumed (incl. stores & spares)	305	0
Employee Benefit Expenses	8233	7050
Depreciation and Amortisation	25204	27634
Finance Cost	22797	19894
Exceptional and Extraordinary items	0	0
Other Expenditure*	11027	12900
<b>Profit before tax</b>	<b>16463</b>	<b>15286</b>
Tax Provisions	3010	2102
Profit after tax from continuing operations	13453	13184
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>13453</b>	<b>13184</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>529211</b>	<b>504977</b>
Total Share Holders funds	175560	186575
Share Capital	161067	167067
<b>Total Non-Current Liabilities</b>	<b>203021</b>	<b>161586</b>
Long Term Borrowings	196436	161215
<b>Total Current Liabilities</b>	<b>150630</b>	<b>156816</b>
<b>Total Assets</b>	<b>529211</b>	<b>504977</b>
<b>Total Non-Current Assets</b>	<b>406228</b>	<b>388326</b>
Net Fixed Assets (incl. Capital Work in Progress)	395497	375146
Investment	0	0
<b>Total Current Assets</b>	<b>122983</b>	<b>112689</b>
Cash and Bank balances	7480	4123
Regulatory Deferral account debit balances	0	3962

KEY INDICATORS	2020-21	2021-22
Financial Investment	363503	328282
Capital Employed	371996	347790
Net Worth	169560	186575
EBITDA	64464	59547
Asset Turnover Ratio	0.29	0.31
Contribution to Central Exchequer	3243	256
Dividend declared/paid	0	2094
Net Profit Margin (%)	8.88	8.18
Operating Margin (%)	26	19.91
Return on Networth (%)	7.93	7.07
Return on Assets (%)	2.54	2.61
Return on Capital Employed (%)	10.55	10.12
Debt/Equity Ratio (times)	1.16	0.86
Sales/Capital Employed (%)	40.59	46.08

## Nabinagar Power Generating Company Ltd. (nptc.co.in)

Date of incorporation	09.09.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	270
Credit Rating/Agency	Ind AA+/ India Ratings

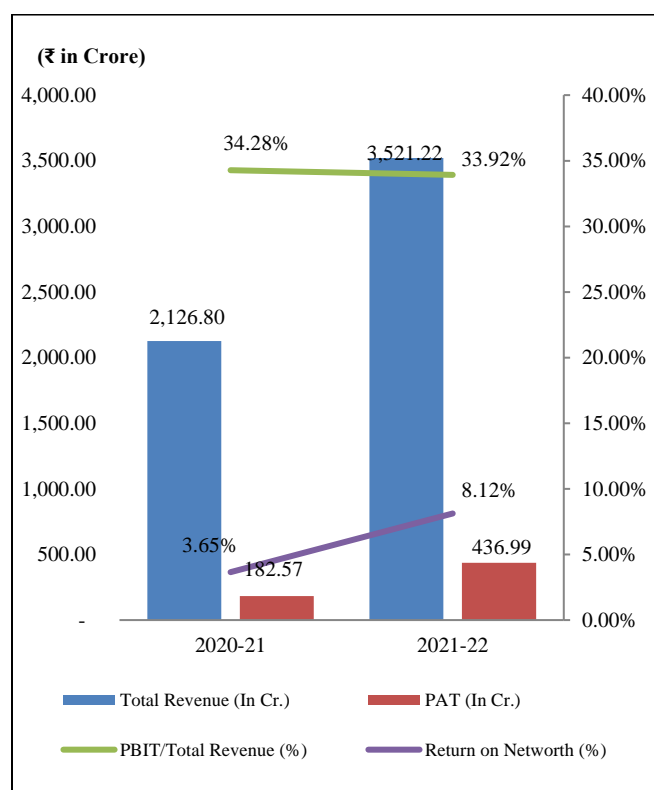
### Industrial / Business Operations:

Thermal Power generation through coal based power plant

### Significant Events:

Unit 2-Commercial Operation Declaration (COD) done on 23.07.2021 and Unit 3-Boiler Light-up done in Dec20. Steam Blow completed on 18.02.21. Synchronized on Oil on 28.03.21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>212680</b>	<b>352122</b>
Revenue from Operations (net)	207845	344194
Other Income	4835	7928
<b>Total Expenditure*</b>	<b>185998</b>	<b>301387</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	94735	162180
Employee Benefit Expenses	6144	5596
Depreciation and Amortisation	32999	54775
Finance Cost	46222	68717
Exceptional and Extraordinary items	0	0
Other Expenditure*	5898	10119
<b>Profit before tax</b>	<b>26682</b>	<b>50735</b>
Tax Provisions	8425	7036
Profit after tax from continuing operations	18257	43699
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>18257</b>	<b>43699</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1726487</b>	<b>1845642</b>
Total Share Holders funds	503577	538240
Share Capital	465103	496103
<b>Total Non-Current Liabilities</b>	<b>1060213</b>	<b>1132013</b>
Long Term Borrowings	1034649	1113528
<b>Total Current Liabilities</b>	<b>162697</b>	<b>175389</b>
<b>Total Assets</b>	<b>1726487</b>	<b>1845642</b>
<b>Total Non-Current Assets</b>	<b>1632905</b>	<b>1681078</b>
Net Fixed Assets (incl. Capital Work in Progress)	1615470	1667375
Investment	0	0
<b>Total Current Assets</b>	<b>81120</b>	<b>145134</b>
Cash and Bank balances	12745	25036
Regulatory Deferral account debit balances	12462	19430
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1503352	1609631
Capital Employed	1538226	1651768
Net Worth	499977	538240
EBITDA	97258	167258
Asset Turnover Ratio	0.13	0.2
Contribution to Central Exchequer	685	500
Dividend declared/paid	0	37732
Net Profit Margin (%)	8.58	12.41
Operating Margin (%)	30.92	32.68
Return on Networth (%)	3.65	8.12
Return on Assets (%)	1.06	2.37
Return on Capital Employed (%)	4.74	7.23
Debt/Equity Ratio (times)	2.07	2.07
Sales/Capital Employed (%)	13.51	20.84

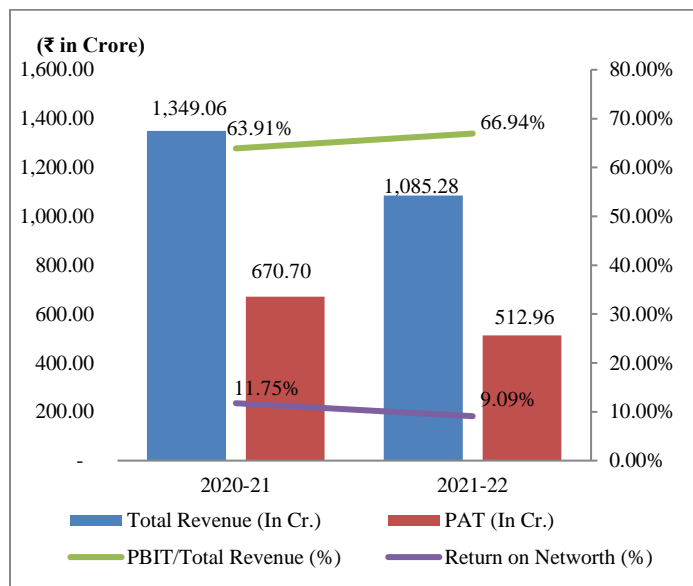
Date of incorporation	01.08.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Limited
Share of Central Government	-
Share of Holding Company	51.08%
Registered /Corporate office	Bhopal
No. of regular employees (as on 31.03.2022)	445
Credit Rating/Agency	-

**Industrial / Business Operations:**

NHDC, as a subsidiary of NHPC Ltd, is engaged in the development of power through all conventional and nonconventional renewable energy sources. Currently, the company has two hydroelectric power stations located in Madhya Pradesh Indira Sagar and Omkareshwar Power Stations.

**Significant Events:**

NHDC under green initiative is foraying into development of renewable energy through solar power (floating/ ground mounted), wind, hydrogen etc. in Madhya Pradesh.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>134906</b>	<b>108528</b>
Revenue from Operations (net)	115841	85820
Other Income	19065	22708
<b>Total Expenditure*</b>	<b>48735</b>	<b>35933</b>
Power and Fuel	875	887
Materials Consumed (incl. stores & spares)	319	288
Employee Benefit Expenses	14575	13415
Depreciation and Amortisation	6380	6407
Finance Cost	50	59
Exceptional and Extraordinary items	0	0
Other Expenditure*	26536	14877
<b>Profit before tax</b>	<b>86171</b>	<b>72595</b>
Tax Provisions	19101	21299
Profit after tax from continuing operations	67070	51296
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>67070</b>	<b>51296</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>800928</b>	<b>771188</b>
Total Share Holders funds	570667	564467
Share Capital	196258	196258
<b>Total Non-Current Liabilities</b>	<b>106525</b>	<b>100505</b>
Long Term Borrowings	39	0
<b>Total Current Liabilities</b>	<b>47357</b>	<b>35871</b>
Regulatory Deferral account credit balances	76379	70345
<b>Total Assets</b>	<b>800928</b>	<b>771188</b>
<b>Total Non-Current Assets</b>	<b>563034</b>	<b>610073</b>
Net Fixed Assets (incl. Capital Work in Progress)	103990	97196
Investment	0	0
<b>Total Current Assets</b>	<b>207830</b>	<b>131051</b>
Cash and Bank balances	125076	51914
Regulatory Deferral account debit balances	30064	30064

KEY INDICATORS	2020-21	2021-22
Financial Investment	196297	196258
Capital Employed	570706	564467
Net Worth	570667	564467
EBITDA	94187	73028
Asset Turnover Ratio	0.17	0.14
Contribution to Central Exchequer	47666	39879
Dividend declared/paid	55541	57307
Net Profit Margin (%)	49.72	47.27
Operating Margin (%)	75.8	77.63
Return on Networth (%)	11.75	9.09
Return on Assets (%)	8.37	6.65
Return on Capital Employed (%)	15.11	12.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	20.3	15.2

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Share of Central Government	70.95 %
Share of Holding Company	-
Registered /Corporate office	Haryana
No. of regular employees (as on 31.03.2022)	5092
Credit Rating/Agency	AAA/CARE

**Industrial / Business Operations:**

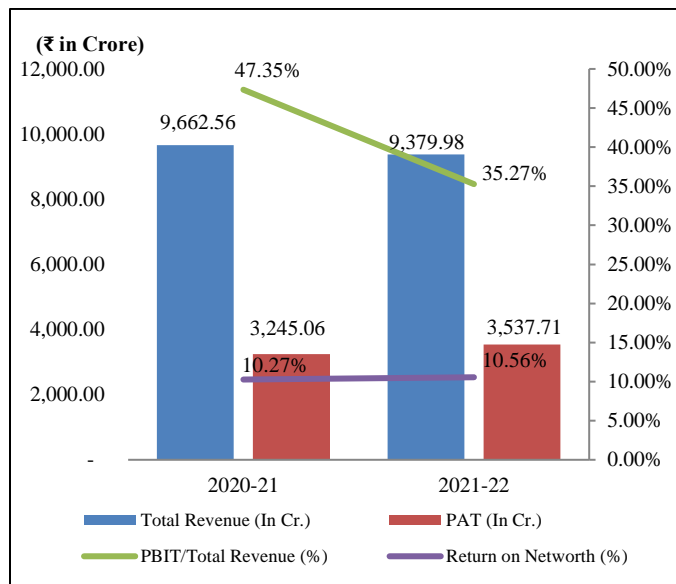
The company is engaged in the generation of electricity through its 24 operating power stations (including subsidiary company).

**Future outlook:**

NHPC is presently engaged in the construction of nine projects aggregating to a total installed capacity of 5999 MW which includes two Hydroelectric Projects (HEP) viz., 2000 MW Subansiri Lower HEP and 800 MW Parbati II HEP, and one solar project of 40 MW at Odisha.

**Significant events:**

NHPC has signed Promoters' Agreement with GEDCOL for "Development of 500 MW Floating Solar Projects on different water bodies in Odisha". On completion, this project is going to be one of the largest Floating Solar projects in the world..

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>966256</b>	<b>937998</b>
Revenue from Operations (net)	850658	835380
Other Income	115598	102618
<b>Total Expenditure*</b>	<b>573737</b>	<b>660354</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1935	1803
Employee Benefit Expenses	139391	144078
Depreciation and Amortisation	122865	112622
Finance Cost	64959	53175
Exceptional and Extraordinary items	18500	0
Other Expenditure*	226087	348676
<b>Profit before tax</b>	<b>392519</b>	<b>277644</b>
Tax Provisions	68013	-76127
Profit after tax from continuing operations	324506	353771
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>324506</b>	<b>353771</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>6625783</b>	<b>7029962</b>
Total Share Holders funds	3160311	3348610
Share Capital	1004503	1004503
<b>Total Non-Current Liabilities</b>	<b>2894809</b>	<b>2944248</b>
Long Term Borrowings	2124122	2316661
<b>Total Current Liabilities</b>	<b>570663</b>	<b>605777</b>
Regulatory Deferral account credit balances	-	131327
<b>Total Assets</b>	<b>6625783</b>	<b>7029962</b>
<b>Total Non-Current Assets</b>	<b>5213102</b>	<b>5608730</b>
Net Fixed Assets (incl. Capital Work in Progress)	3878360	4138462
Investment	392617	541883
<b>Total Current Assets</b>	<b>722388</b>	<b>726421</b>
Cash and Bank balances	91396	116071
Regulatory Deferral account debit balances	690293	694811
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3128625	3321164
Capital Employed	5284433	5665271
Net Worth	3160311	3348610
EBITDA	586040	570483
Asset Turnover Ratio	0.15	0.14
Contribution to Central Exchequer	219365	242990
Dividend declared/paid	157707	166748
Net Profit Margin (%)	33.58	37.72
Operating Margin (%)	54.45	54.81
Return on Network (%)	10.27	10.56
Return on Assets (%)	4.90	5.03
Return on Capital Employed (%)	8.66	5.84
Debt/Equity Ratio (times)	0.67	0.69
Sales/Capital Employed (%)	16.10	14.75



Date of incorporation	14.11.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Share of Central Government	79.20%
Share of Holding Company	-
Registered /Corporate office	Tamil Nadu
No. of regular employees (as on 31.03.2022)	10817
Credit Rating/Agency	AAA Stable/ ICRA

**Industrial / Business Operations:**

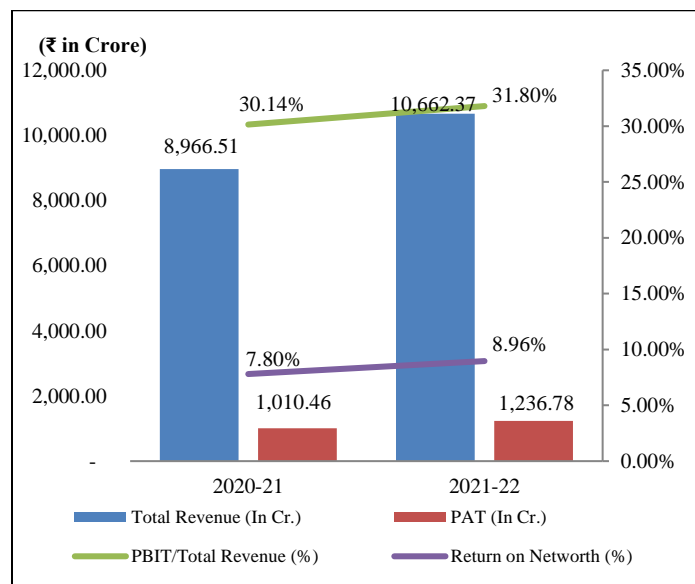
NLCIL is engaged in Lignite mining with capacity of 30.60 MTPA, Coal Mining with capacity of 20 MTPA and Operating with installed capacity of 6061.06 MW (includes 1000MW coal based thermal power plant of NTPL (subsidiary)) of power plants as on 31.03.2022 comprising Thermal-4640 MW, Solar-1370.06 MW & Wind-51 MW on a consolidated basis.

**Future Outlook**

NLCIL outlook by year 2030 is Lignite & Coal Capacity of 40.10 MTPA & 44 MTPA separately & Power Capacity of 17 GW.

**Significant Events:**

Commissioning of Coal Talabira Coal Mines in Odisha from 01.04.2021.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>896651</b>	<b>1066237</b>
Revenue from Operations (net)	724963	985648
Other Income	171688	80589
<b>Total Expenditure*</b>	<b>724444</b>	<b>805595</b>
Power and Fuel	9357	11289
Materials Consumed (incl. stores & spares)	49621	50497
Employee Benefit Expenses	268944	262448
Depreciation and Amortisation	123162	152813
Finance Cost	98063	78378
Exceptional and Extraordinary items	4679	-38983
Other Expenditure	170618	289153
<b>Profit before tax</b>	<b>172207</b>	<b>260642</b>
Tax Provisions	71161	136964
Profit after tax from continuing operations	101046	123678
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>101046</b>	<b>123678</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>3708152</b>	<b>3364118</b>
Total Share Holders funds	1295910	1380664
Share Capital	138664	138664
<b>Total Non-Current Liabilities</b>	<b>1336562</b>	<b>1317127</b>
Long Term Borrowings	969790	882606
<b>Total Current Liabilities</b>	<b>813518</b>	<b>394532</b>
Regulatory Deferral account credit balances	262162	271795
<b>Total Assets</b>	<b>3708152</b>	<b>3364118</b>
<b>Total Non-Current Assets</b>	<b>2547380</b>	<b>2478448</b>
Net Fixed Assets (incl. Capital Work in Progress)	2128338	2031094
Investment	362199	393267
<b>Total Current Assets</b>	<b>1000792</b>	<b>689235</b>
Cash and Bank balances	61740	66200
Regulatory Deferral account debit balances	159980	196435

KEY INDICATORS	2020-21	2021-22
Financial Investment	1108454	1021270
Capital Employed	2265700	2263270
Net Worth	1295910	1380664
EBITDA	366639	425497
Asset Turnover Ratio	0.24	0.3
Contribution to Central Exchequer	33791	140723
Dividend declared/paid	13866	41600
Net Profit Margin (%)	11.27	11.6
Operating Margin (%)	33.58	27.67
Return on Networth (%)	7.8	8.96
Return on Assets (%)	2.72	3.68
Return on Capital Employed (%)	11.93	14.98
Debt/Equity Ratio (times)	0.75	0.64
Sales/Capital Employed (%)	32	43.55

Date of incorporation	18.11.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89%
Registered /Corporate office	Chennai
No. of regular employees (as on 31.03.2022)	197
Credit Rating/Agency	AA+(CE) Stable/ CARE

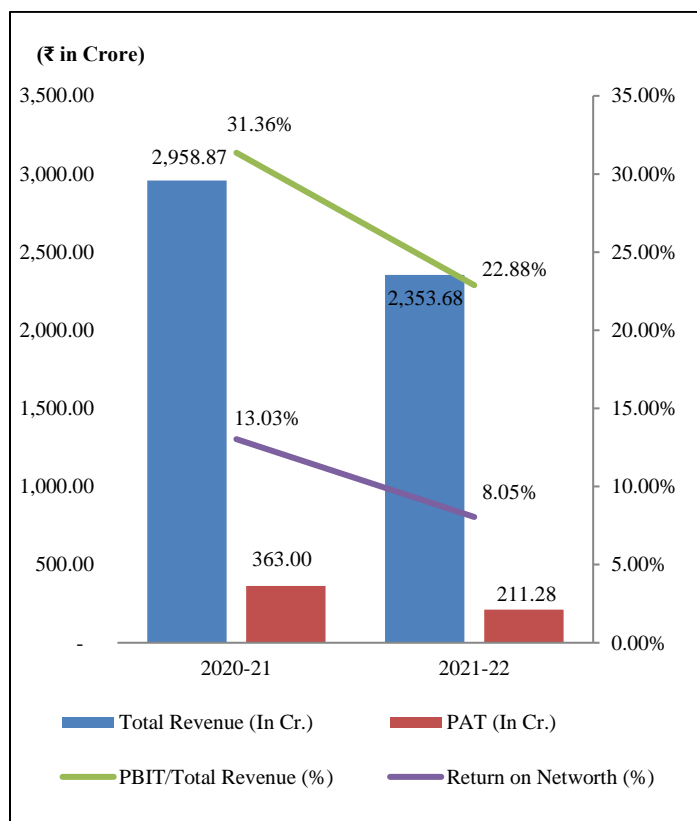
#### Industrial / Business Operations:

CPSE is engaged in power generation and has established 2x500 MW coal based thermal power plant at Tuticorin, Tamil Nadu. The Company supplies power to the Southern states comprising 13 DISCOMS.

#### Financial performance:

Company profits have been decreased due to reduction in power generation on account of coal shortage.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>295887</b>	<b>235368</b>
Revenue from Operations (net)	262946	222160
Other Income	32941	13208
<b>Total Expenditure*</b>	<b>239846</b>	<b>202403</b>
Power and Fuel	78	76
Materials Consumed (incl. stores & spares)	157965	132984
Employee Benefit Expenses	6625	6576
Depreciation and Amortisation	37980	38059
Finance Cost	36752	20893
Exceptional and Extraordinary items	2403	0
Other Expenditure*	-1957	3815
<b>Profit before tax</b>	<b>56041</b>	<b>32965</b>
Tax Provisions	19741	11837
Profit after tax from continuing operations	36300	21128
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>36300</b>	<b>21128</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>837943</b>	<b>662445</b>
Total Share Holders funds	278507	262515
Share Capital	218804	218804
<b>Total Non-Current Liabilities</b>	<b>217117</b>	<b>176891</b>
Long Term Borrowings	190859	143879
<b>Total Current Liabilities</b>	<b>342319</b>	<b>223039</b>
<b>Total Assets</b>	<b>837943</b>	<b>662445</b>
<b>Total Non-Current Assets</b>	<b>509695</b>	<b>479118</b>
Net Fixed Assets (incl. Capital Work in Progress)	505328	474285
Investment	0	0
<b>Total Current Assets</b>	<b>263623</b>	<b>107352</b>
Cash and Bank balances	534	1797
Regulatory Deferral account debit balances	64625	75975
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	409663	362683
Capital Employed	469366	406394
Net Worth	278507	262515
EBITDA	118354	80567
Asset Turnover Ratio	0.35	0.31
Contribution to Central Exchequer	11358	7191
Dividend declared/paid	6564	37197
Net Profit Margin (%)	12.27	8.98
Operating Margin (%)	30.57	19.13
Return on Networth (%)	13.03	8.05
Return on Assets (%)	4.33	3.19
Return on Capital Employed (%)	19.77	13.25
Debt/Equity Ratio (times)	0.69	0.55
Sales/Capital Employed (%)	56.02	54.67

**North Eastern Electric Power Corporation Ltd.**  
(www.neepco.co.in)

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC LTD.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Meghalaya
No. of regular employees (as on 31.03.2022)	1645
Credit Rating/Agency	-

**Industrial / Business Operations:**

The Company is engaged in the construction of hydro, thermal and renewable power projects and generation and sale of electricity from its various units situated in North East India.

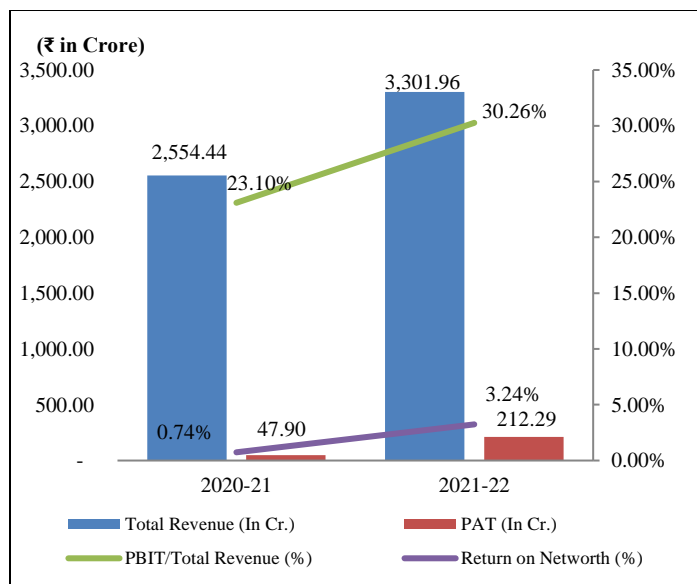
**Future outlook:**

NEEPCO is entrusted to pursue 17 projects aggregating 4988 MW in Arunachal Pradesh. NEEPCO has identified 6 projects for immediate development. In order to maintain grid stability and smooth integration of renewable, development of PSPs is being explored on priority basis. NEEPCO is moving ahead with preparation of PFR of 3 PSPs aggregating 3550 MW in Mizoram. Further 2 other PSPs envisaged for development by utilising existing reservoirs, DPR preparation for one of which is in advance stage.

**Significant events:**

MOA signed between Government of Arunachal Pradesh and NEEPCO on 14.08.2021 for development of 120 MW Nafra HEP and 90 MW New Melling HEP.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>255444</b>	<b>330196</b>
Revenue from Operations (net)	228809	320684
Other Income	26635	9512
<b>Total Expenditure*</b>	<b>247374</b>	<b>288471</b>
Power and Fuel	1665	219
Materials Consumed (incl. stores & spares)	49481	63503
Employee Benefit Expenses	42644	46518
Depreciation and Amortisation	65615	80782
Finance Cost	50933	58199
Exceptional and Extraordinary items	4076	0
Other Expenditure*	32960	39250
<b>Profit before tax</b>	<b>8070</b>	<b>41725</b>
Tax Provisions	3280	20496
Profit after tax from continuing operations	4790	21229
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>4790</b>	<b>21229</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1593204</b>	<b>1581310</b>
Total Share Holders funds	645001	655924
Share Capital	360981	360981
<b>Total Non-Current Liabilities</b>	<b>746922</b>	<b>723228</b>
Long Term Borrowings	659099	621476
<b>Total Current Liabilities</b>	<b>201281</b>	<b>202158</b>
<b>Total Assets</b>	<b>1593204</b>	<b>1581310</b>
<b>Total Non-Current Assets</b>	<b>1395448</b>	<b>1380639</b>
Net Fixed Assets (incl. Capital Work in Progress)	1376196	1362310
Investment	0	0
<b>Total Current Assets</b>	<b>113372</b>	<b>108326</b>
Cash and Bank balances	218	5353
Regulatory Deferral account debit balances	84384	92345

KEY INDICATORS	2020-21	2021-22
Financial Investment	1020080	982457
Capital Employed	1304100	1277400
Net Worth	645001	655924
EBITDA	125192	174366
Asset Turnover Ratio	0.16	0.21
Contribution to Central Exchequer	1869	9418
Dividend declared/paid	2500	9000
Net Profit Margin (%)	1.88	6.43
Operating Margin (%)	26.04	29.18
Return on Networth (%)	0.74	3.24
Return on Assets (%)	0.3	1.34
Return on Capital Employed (%)	4.52	7.82
Debt/Equity Ratio (times)	1.02	0.95
Sales/Capital Employed (%)	17.55	25.1

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Share of Central Government	51.1 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	17525
Credit Rating/Agency	AAA Stable/ CRISIL

**Industrial / Business Operations:**

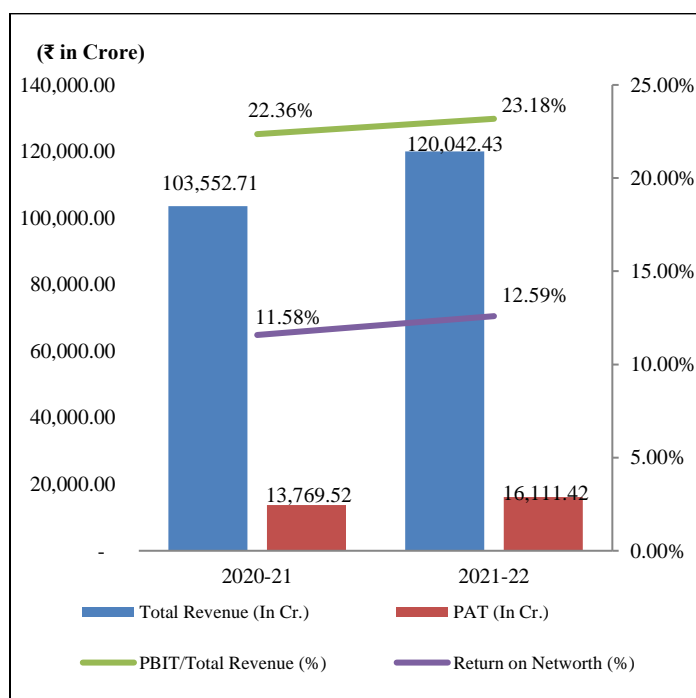
NTPC's primary business is power generation through coal, gas and liquid fuel based sources. NTPC has operations across country with 23 coal based, seven gas/liquid based, one hydro-based, 17 Solar PV, one wind, and one small hydro-based station.

**Future outlook:**

Target to achieve total installed capacity of 130+ GW and renewable energy capacity of 60 GW by 2032. NTPC is also foraying into Green Hydrogen space through work in progress towards mobility, energy storage, production of Green Methanol and blending green hydrogen with Natural Gas.

**Significant events:**

NTPC topped the 300 BU generation mark on Group basis for the 3rd time and registered highest group generation since inception. NTPC also crossed 350 BU mark for the first time.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>10355271</b>	<b>12004243</b>
Revenue from Operations (net)	9920672	11613733
Other Income	434599	390510
<b>Total Expenditure*</b>	<b>8785780</b>	<b>9956462</b>
Power and Fuel	5294261	6432052
Materials Consumed (incl. stores & spares)	137749	133122
Employee Benefit Expenses	494219	528951
Depreciation and Amortisation	1041180	1123414
Finance Cost	745903	735091
Exceptional and Extraordinary items	136300	0
Other Expenditure*	936168	1003832
<b>Profit before tax</b>	<b>1569491</b>	<b>2047781</b>
Tax Provisions	192539	436639
Profit after tax from continuing operations	1376952	1611142
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>1376952</b>	<b>1611142</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>34317692</b>	<b>35449680</b>
Total Share Holders funds	11898549	12805107
Share Capital	969667	969667
<b>Total Non-Current Liabilities</b>	<b>16414731</b>	<b>16161383</b>
Long Term Borrowings	15122962	14737475
<b>Total Current Liabilities</b>	<b>5804971</b>	<b>6285851</b>
Regulatory Deferral account credit balances	199441	197339
<b>Total Assets</b>	<b>34317692</b>	<b>35449680</b>
<b>Total Non-Current Assets</b>	<b>28448999</b>	<b>29303358</b>
Net Fixed Assets (incl. Capital Work in Progress)	23988736	24876291
Investment	2812565	2988107
<b>Total Current Assets</b>	<b>4754321</b>	<b>4887425</b>
Cash and Bank balances	233846	245559
Regulatory Deferral account debit balances	1114372	1258897

KEY INDICATORS	2020-21	2021-22
Financial Investment	16092629	15707142
Capital Employed	27021511	27542582
Net Worth	11890419	12796437
EBITDA	3314935	3775080
Asset Turnover Ratio	0.31	0.34
Contribution to Central Exchequer	752795	654978
Dividend declared/paid	553106	693312
Net Profit Margin (%)	13.3	13.42
Operating Margin (%)	22.92	22.83
Return on Networth (%)	11.58	12.59
Return on Assets (%)	4.01	4.54
Return on Capital Employed (%)	8.57	10.1
Debt/Equity Ratio (times)	1.27	1.15
Sales/Capital Employed (%)	36.71	42.17



**NUCLEAR POWER CORPN. OF INDIA LTD.**  
([www.npcil.nic.in](http://www.npcil.nic.in))

Date of incorporation	03.09.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Dept. of Atomic Energy
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	10773
Credit Rating/Agency	AAA/CRISIL

**Industrial / Business Operations:**

NPCIL is engaged in design, construction, commissioning and operation of nuclear power plants in the country. Presently, Installed nuclear power capacity is 6780 MW with 22 reactors (RAPS 1 owned by DAE), located at 7 sites namely TMS(Maharashtra), RRS(Rajasthan), MAPS & KKNPP(Tamilnadu), NAPS(Uttar Pradesh), KAPS(Gujarat) and KGS(Karnataka) & 10MW wind mill at KKNPP.

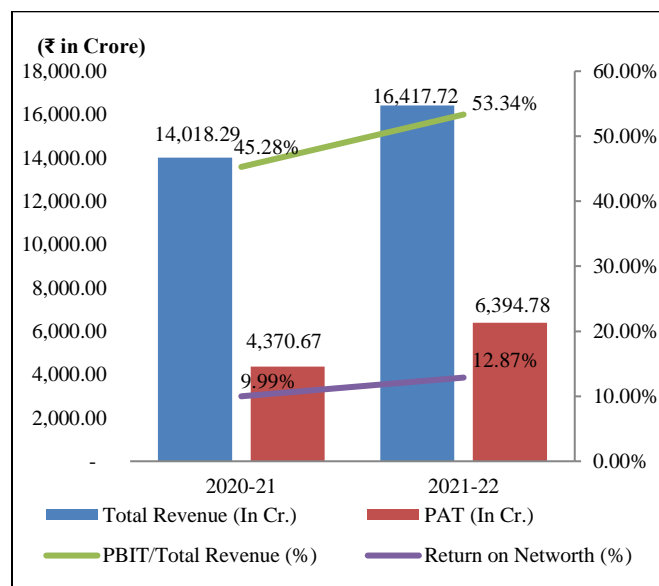
**Future outlook:**

GoI has accorded administrative approval and financial sanction for setting up of Gorakhpur Haryana Anu Vidyut Pariyojana Unit-1&2 (2x700 MW PHWRs), 10 units of indigenous Pressurized Heavy Water Reactors (10x 700 MW PHWRs) in fleet mode and two units of Light Water Reactors (KKNPP-5&6, 2x1000 MW LWRs) to be implemented with Russian Cooperation.

**Significant events:**

NPCIL recorded highest ever commercial generation of 47112 MUs. In addition, KAPP Unit-3 (which was synchronized with the grid for the first time on January 10, 2021) has generated an infirm power (non-commercial) generation of about 139 MU] with overall Availability Factor (AF) and Plant Load Factor (PLF) for all the reactors in operation at 88%.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1401829</b>	<b>1641772</b>
Revenue from Operations (net)	1333508	1503578
Other Income	68321	138194
<b>Total Expenditure*</b>	<b>842341</b>	<b>830266</b>
Power and Fuel	288759	323936
Materials Consumed (incl. stores & spares)	7615	7749
Employee Benefit Expenses	206960	216971
Depreciation and Amortisation	109769	110180
Finance Cost	75293	64177
Exceptional and Extraordinary items	0	0
Other Expenditure*	153945	107253
<b>Profit before tax</b>	<b>559488</b>	<b>811506</b>
Tax Provisions	122421	172028
Profit after tax from continuing operations	437067	639478
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>437067</b>	<b>639478</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>11415233</b>	<b>12779543</b>
Total Share Holders funds	4425113	4991520
Share Capital	1269366	1350866
<b>Total Non-Current Liabilities</b>	<b>6269841</b>	<b>7103904</b>
Long Term Borrowings	5443277	6263593
<b>Total Current Liabilities</b>	<b>720279</b>	<b>684119</b>
<b>Total Assets</b>	<b>11415233</b>	<b>12779543</b>
<b>Total Non-Current Assets</b>	<b>9651061</b>	<b>10993893</b>
Net Fixed Assets (incl. Capital Work in Progress)	8973766	10332622
Investment	47624	59775
<b>Total Current Assets</b>	<b>1144556</b>	<b>1128674</b>
Cash and Bank balances	434145	238318
Regulatory Deferral account debit balances	619616	656976

KEY INDICATORS	2020-21	2021-22
Financial Investment	6762643	7636959
Capital Employed	9868390	11255113
Net Worth	4375113	4969020
EBITDA	757796	948503
Asset Turnover Ratio	0.13	0.14
Contribution to Central Exchequer	379656	506099
Dividend declared/paid	132300	134700
Net Profit Margin (%)	31.18	38.95
Operating Margin (%)	48.6	55.76
Return on Networth (%)	9.99	12.87
Return on Assets (%)	3.83	5
Return on Capital Employed (%)	6.43	7.78
Debt/Equity Ratio (times)	1.24	1.26
Sales/Capital Employed (%)	13.51	13.36

## Ratnagiri Gas & Power Pvt. Ltd. ([www.rgppl.com](http://www.rgppl.com))

Date of incorporation	08.07.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	86.49%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	61
Credit Rating/Agency	BBB/CARE H

### Industrial / Business Operations:

RGPP is a leading power producer with 1967MW installed capacity from combined cycle gas-based power plant using LNG/ RLNG as a fuel.

### Strategic Issues / Future Outlook

In future, Plant will remain in base load during day time and will switch to peak load to support the demand during night time to fill the gap created by solar power.

Installing solar power of 5MW to diversify in solar sector as a pilot project.

### Significant Events:

Operation stalled since 31st March.

### Financial performance:

Company has come first time under PE Survey, hence last year figures not available.

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>201298</b>
Revenue from Operations (net)	0	195534
Other Income		5764
<b>Total Expenditure</b>	<b>0</b>	<b>221421</b>
Power and Fuel		41393
Materials Consumed (incl. stores & spares)	0	131233
Employee Benefit Expenses		2545
Depreciation and Amortisation	0	25809
Finance Cost		8631
Exceptional and Extraordinary items	0	0
Other Expenditure	0	11810
<b>Profit before tax</b>	<b>0</b>	<b>-20123</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	-20123
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>0</b>	<b>-20123</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>163454</b>
Total Share Holders funds	0	-27858
Share Capital	0	327230
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>134914</b>
Long Term Borrowings	0	133571
<b>Total Current Liabilities</b>	<b>0</b>	<b>56398</b>
<b>Total Assets</b>	<b>0</b>	<b>163454</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>86331</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	82882
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>77123</b>
Cash and Bank balances	0	33272
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	0	460801
Capital Employed	0	105713
Net Worth	0	-27858
EBITDA	0	14317
Asset Turnover Ratio	0	2.46
Contribution to Central Exchequer	0	695
Dividend declared/paid	0	0
Net Profit Margin (%)	0	-10
Operating Margin (%)	0	-5.88
Return on Networth (%)	0	-
Return on Assets (%)	0	-12.31
Return on Capital Employed (%)	0	-10.87
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	0	184.97

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Share of Central Government	59.92 %
Share of Holding Company	-
Registered /Corporate office	Shimla
No. of regular employees (as on 31.3.2022)	1239
Credit Rating/Agency	-

#### Industrial / Business Operations:

The CPSE is engaged in hydro-power generation and rendering technical consultancy services. SJVN has also diversified in thermal power, solar power, wind power & transmission lines.

#### Strategic Issues/Future outlook:

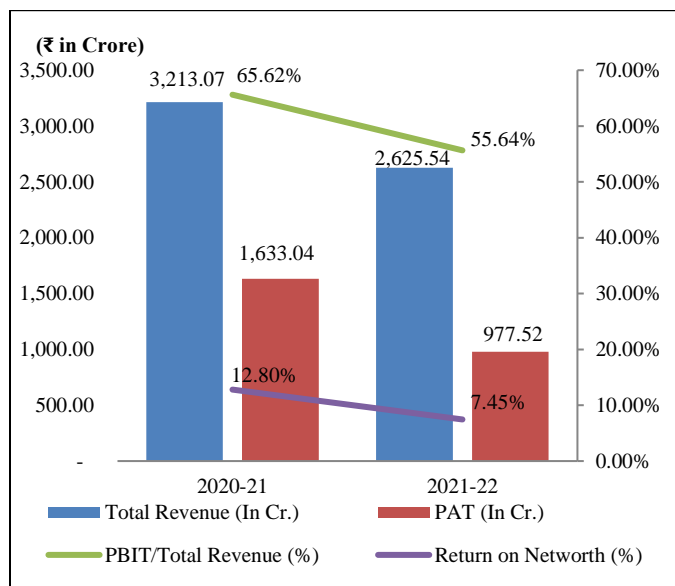
To transform company to cope with major challenges faced due to vertical & horizontal growth & excel in all fields of activities related to power generation and transmission along with power trading

#### Significant events:

SJVN has been allotted 5 Hydro Electric Projects totalling 5097 MW in Dibang basin in the state of Arunachal Pradesh on 22.12.21.

Award of major civil works of 66MW Dhaulasidh .

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>321307</b>	<b>262554</b>
Revenue from Operations (net)	249083	242196
Other Income	72224	20358
<b>Total Expenditure*</b>	<b>110185</b>	<b>132592</b>
Power and Fuel	1011	1156
Materials Consumed (incl. stores & spares)	1866	1679
Employee Benefit Expenses	32055	28941
Depreciation and Amortisation	39327	40429
Finance Cost	-285	16134
Exceptional and Extraordinary items	29344	2326
Other Expenditure*	6867	41927
<b>Profit before tax</b>	<b>211122</b>	<b>129962</b>
Tax Provisions	47818	32210
Profit after tax from continuing operations	163304	97752
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>163304</b>	<b>97752</b>

\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1686357</b>	<b>2078049</b>
Total Share Holders funds	1276184	1312861
Share Capital	392980	392980
<b>Total Non-Current Liabilities</b>	<b>271343</b>	<b>563852</b>
Long Term Borrowings	185568	479695
<b>Total Current Liabilities</b>	<b>138830</b>	<b>201336</b>
<b>Total Assets</b>	<b>1686357</b>	<b>2078049</b>
<b>Total Non-Current Assets</b>	<b>1357654</b>	<b>1583333</b>
Net Fixed Assets (incl. Capital Work in Progress)	870524	953846
Investment	346214	492188
<b>Total Current Assets</b>	<b>242533</b>	<b>413856</b>
Cash and Bank balances	94259	282264
Regulatory Deferral account debit balances	86170	80860

KEY INDICATORS	2020-21	2021-22
Financial Investment	578548	872675
Capital Employed	1461752	1792556
Net Worth	1276184	1312861
EBITDA	252370	193233
Asset Turnover Ratio	0.20	0.14
Contribution to Central Exchequer	83817	72681
Dividend declared/paid	90385	60912
Net Profit Margin (%)	50.82	37.23
Operating Margin (%)	85.53	63.09
Return on Networth (%)	12.80	7.45
Return on Assets (%)	9.68	4.7
Return on Capital Employed (%)	14.42	8.15
Debt/Equity Ratio (times)	0.15	0.37
Sales/Capital Employed (%)	17.04	13.51

## THDC India Ltd. ([www.thdc.co.in](http://www.thdc.co.in))

Date of incorporation	12.07.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	74.5%
Registered /Corporate office	Uttarakhand
No. of regular employees (as on 31.03.2022)	1644
Credit Rating/Agency	AA Stable/India Rating

### Industrial / Business Operations:

THDCIL is involved in hydro and wind power generation and implementation of power projects. Power generation from Tehri HPP since 2006-07, Koteswar since 2011-12, Patan and Dwarika wind power projects since 2017-18, Dukhwan SHP since January, 2020 and Kasargod Solar Power Project since December, 2020. The total operational capacity of THDC India Limited now stands increased to 1587 MW.

### Strategic Issues / Future Outlook

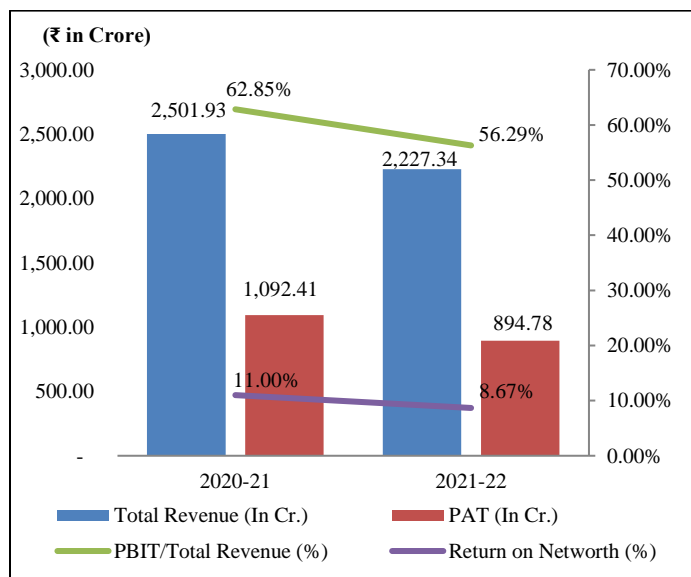
Presently, THDCIL has in addition to the Operational Plants having combined installed capacity of 1587 MW, the other projects namely Tehri PSP, VPHEP in Uttarakhand, Khurja STPP in Uttar Pradesh; totalling up to 2764MW of capacity are under advanced stages of construction.

### Significant Events:

Ministry of Power, GOI has allotted 02 Nos Hydro-Electric Projects (Kalai-II 1200 MW and Demwe Lower 1750 MW) in Lohit Basin of Arunachal Pradesh to THDCIL

Company has signed MoU with RRECL (Rajasthan Renewable Energy Corporation Limited) on 15th Apr'2022 for development of 10,000 MW Ultra Mega Renewable Energy Parks in the Rajasthan state. Further, an MoU has been signed between THDCIL and IREDA on 3rd Dec,2021 to collaborate in the field of renewable energy for a period of 5 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>250193</b>	<b>222734</b>
Revenue from Operations (net)	179601	192149
Other Income	70592	30585
<b>Total Expenditure*</b>	<b>111144</b>	<b>110765</b>
Power and Fuel	917	1124
Materials Consumed (incl. stores & spares)	407	595
Employee Benefit Expenses	38878	35411
Depreciation and Amortisation	31733	30265
Finance Cost	18193	13411
Exceptional and Extraordinary items	3565	0
Other Expenditure*	17451	29959
<b>Profit before tax</b>	<b>139049</b>	<b>111969</b>
Tax Provisions	29808	22491
Profit after tax from continuing operations	109241	89478
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>109241</b>	<b>89478</b>

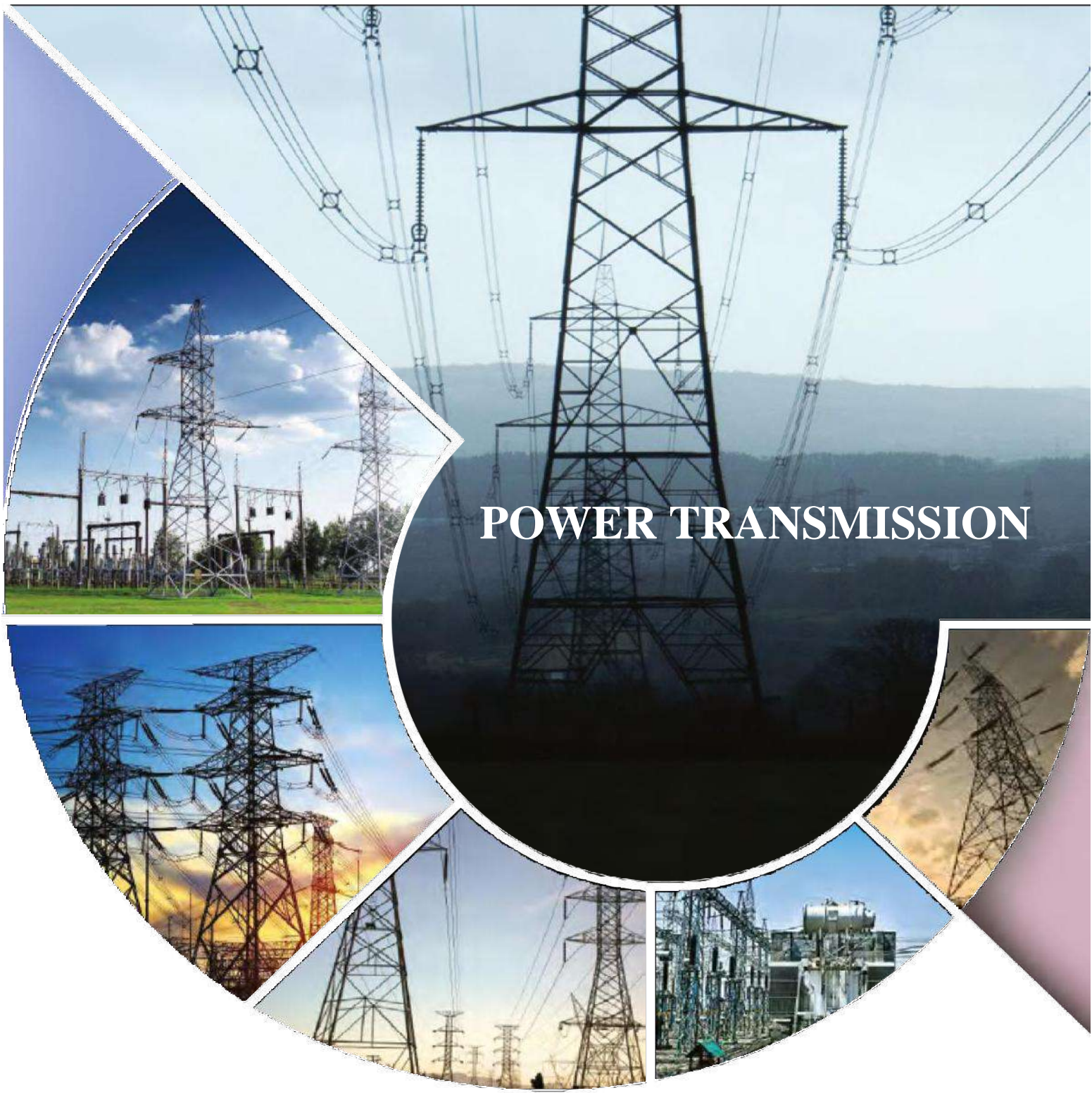
\*Includes Net movement in Regulatory Deferral Balances

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1871692</b>	<b>2109790</b>
Total Share Holders funds	991743	1030615
Share Capital	366588	366588
<b>Total Non-Current Liabilities</b>	<b>603842</b>	<b>783906</b>
Long Term Borrowings	502341	665398
<b>Total Current Liabilities</b>	<b>221084</b>	<b>243749</b>
Regulatory Deferral account credit balances	55023	51520
<b>Total Assets</b>	<b>1871692</b>	<b>2109790</b>
<b>Total Non-Current Assets</b>	<b>1624368</b>	<b>1917549</b>
Net Fixed Assets (incl. Capital Work in Progress)	1338701	1620283
Investment	740	1480
<b>Total Current Assets</b>	<b>230352</b>	<b>182372</b>
Cash and Bank balances	22508	8777
Regulatory Deferral account debit balances	16972	9869

KEY INDICATORS	2020-21	2021-22
Financial Investment	868929	1031986
Capital Employed	1494084	1696013
Net Worth	993507	1032165
EBITDA	188257	158617
Asset Turnover Ratio	0.14	0.11
Contribution to Central Exchequer	25165	19540
Dividend declared/paid	70775	50820
Net Profit Margin (%)	43.66	40.17
Operating Margin (%)	87.15	66.8
Return on Networth (%)	11	8.67
Return on Assets (%)	5.84	4.24
Return on Capital Employed (%)	10.52	7.39
Debt/Equity Ratio (times)	0.51	0.64
Sales/Capital Employed (%)	12.02	11.33



# SERVICES



# POWER TRANSMISSION

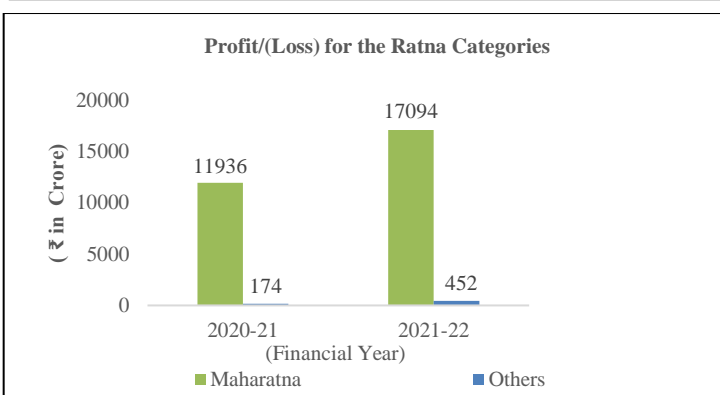
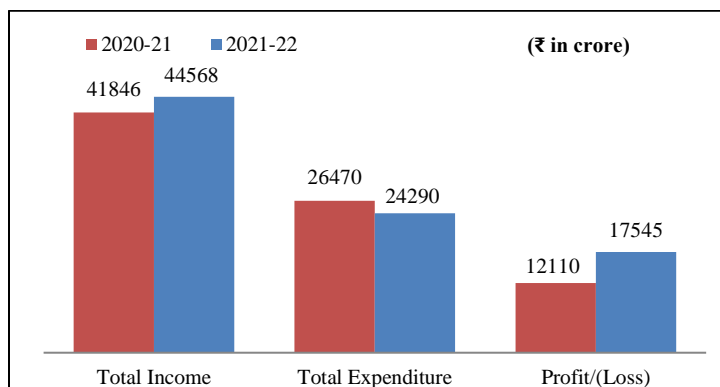
## Power Transmission

As on 31.03.2022, there were 19 Central Public Sector Enterprises (CPSE's) in the Power Transmission Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Central Transmission Utility of India Ltd.	2020
2	Power Grid Mithilanchal Transmission Ltd.	2017
3	Power Grid Ajmer Phagi Transmission Ltd.	2019
4	Power Grid Corporation of India Ltd.	1989
5	Power Grid Fategarh Transmission Ltd.	2019
6	Power Grid Khetri Transmission Ltd.	2019
7	Power Grid Medinipur Jeerat Transmission Ltd.	2016
8	Power Grid Southern Interconnector Transmission System Ltd.	2015
9	Power Grid Varanasi Transmission Ltd.	2017
10	Power System Operation Corporation Ltd.	2009
11	Powergrid Himachal Transmission Ltd.	2006
12	Powergrid Jawaharpur Firozabad Transmission Ltd.	2018
13	Powergrid NM Transmission Ltd.	2011
14	Powergrid Unchahar Transmission Ltd.	2012
15	REC Power Development & Consultancy Ltd.	2007
<b>Non Operating/Under Closure/Under Liquidation</b>		
16	NTPC Electric Supply Company Ltd.	2002
17	Bijawar-Vidarbha Transmission Ltd	-
18	Shongtong Karcham Wangtoo Transmission Ltd	-
19	Tanda Transmission Company Ltd.	-

2. The enterprises coming under this group are mainly engaged in transmission and distribution of power

### 3. Performance Highlights of operational CPSEs :



4. The consolidated financial position, the working results and the important financial ratios of these 15 Operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>41846</b>	<b>44568</b>
Revenue from Operations (net)	38907	42054
Other Income	2939	2514
<b>Total Expenditure</b>	<b>26470</b>	<b>24290</b>
Power and Fuel	266	301
Materials Consumed (incl. stores & spares)	5	5
Employee Benefit Expenses	2316	2466
Depreciation and Amortisation	11955	12897
Finance Cost	8848	8793
Exceptional and Extraordinary items	1079	-3525
Other Expenditure	2001	3353
<b>Profit before tax</b>	<b>15376</b>	<b>20278</b>
Tax Provisions	3266	2733
Profit after tax from continuing operations	12110	17545
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>12110</b>	<b>17545</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>270138</b>	<b>265983</b>
Total Share Holders funds	73315	80086
Share Capital	8165	10118
<b>Total Non-Current Liabilities</b>	<b>164708</b>	<b>149511</b>
Long Term Borrowings	138480	124039
<b>Total Current Liabilities</b>	<b>32083</b>	<b>36346</b>
<b>Regulatory Deferral Account Cr. balance</b>	<b>32</b>	<b>40</b>
<b>Total Assets</b>	<b>270138</b>	<b>265983</b>
<b>Total Non-Current Assets</b>	<b>232250</b>	<b>231159</b>
Net Fixed Assets (incl. Capital Work in Progress)	207655	199941
Investment	4617	7320
<b>Total Current Assets</b>	<b>27281</b>	<b>24851</b>
Cash and Bank balances	7198	6670
<b>Regulatory Deferral Account Dr. balance</b>	<b>10607</b>	<b>9973</b>
*Includes regulatory deferral account balances		
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	146644	134157
Capital Employed	211795	204125
Networth	73245	79536
EBITDA	36824	39083
Asset Turnover Ratio	0.16	0.17
Contribution to Central Exchequer	6783	8937
Dividend declared/paid	6850	11276
Net Profit Margin	28.94	39.37
Operating Margin (%)	63.92	62.27
Return on Networth (%)	16.53	22.06
Return on Assets (%)	4.48	6.60
Return on Capital Employed (%)	11.44	14.24
Debt/Equity Ratio (times)	1.89	1.56
Sales/Capital Employed (%)	18.37	20.60

**Central Transmission Utility of India Ltd.**  
([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	28.12.2020
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Gurugram
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

**Industrial /Business Operations:**

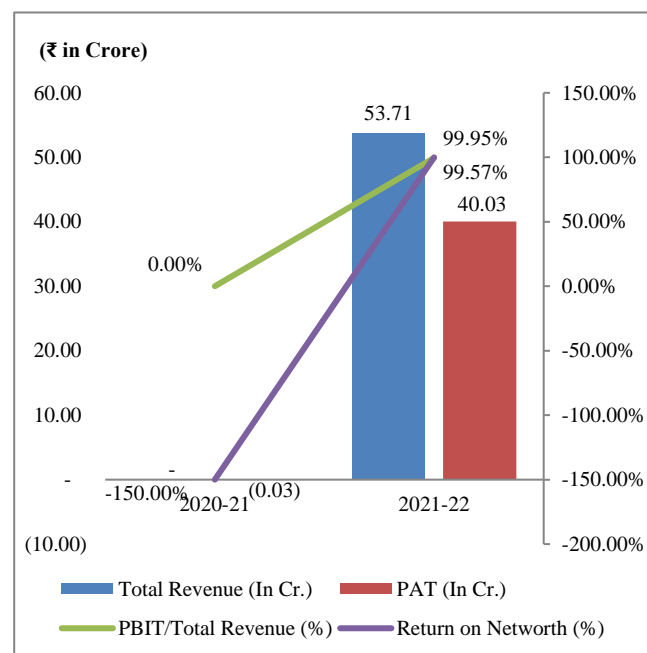
The Project to be executed by the company on Build, Own, Operate and Maintain basis.

**Strategic Issues / Future Outlook:**

The company's Strategic Plan 2022-27 focuses, in the short term, The company is project -specific company acquired under Tariff Based Competitive Bidding. The aim is to execute the project under Build, Own, Operate & Maintain model for 35 years.

Central Transmission utility of India Ltd. is a subsidiary of Powergrid Corporation of India and this is the first year of full operation of the project.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>5371</b>
Revenue from Operations	0	580
Other Income	0	4791
<b>Total Expenditure</b>	<b>3</b>	<b>23</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	19
Depreciation, Amortisation and Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3	4
<b>Profit / Loss Before Tax</b>	<b>-3</b>	<b>5348</b>
Tax Provisions	0	1345
Profit after tax from Continuing Operations	-3	4003
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-3</b>	<b>4003</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>5</b>	<b>195083</b>
Total Share Holders funds	2	4005
Share Capital	5	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3</b>	<b>191078</b>
<b>Total Assets</b>	<b>5</b>	<b>195083</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>5</b>	<b>195083</b>
Cash and Bank balances	5	195031
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5	5
Capital Employed	2	4005
Networth	2	4005
EBITDA	-3	5348
Asset Turnover Ratio	0	0.06
Contribution to Central Exchequer	0	124
Dividend declared/paid	0	0
Net Profit Margin	0	74.53
Operating Margin (%)	0	922.07
Return on Networth (%)	-150	99.95
Return on Assets (%)	-60	2.05
Return on Capital Employed (%)	-150	133.53
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	14.48



## Power Grid Mithilanchal Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	11.01.2017
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Patna
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

The Project is being executed by the Company on build, own, operate and maintain basis.

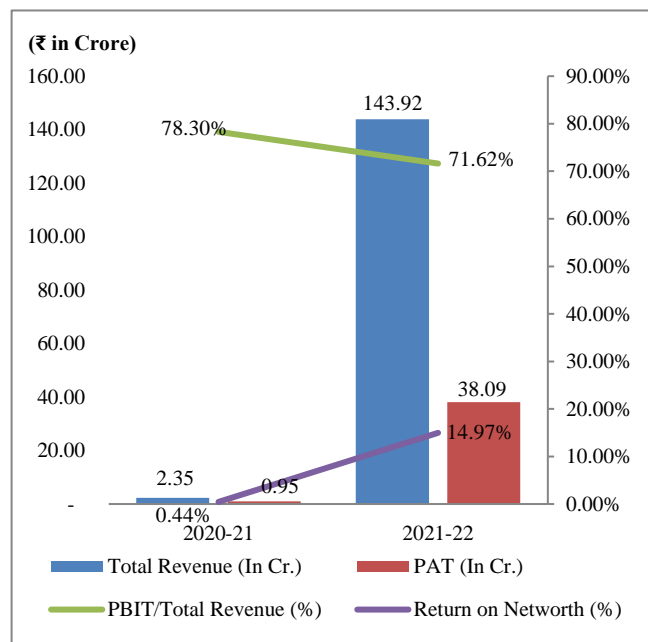
### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Financial Highlights:

The company is a subsidiary of Powergrid Corporation of India and 2021-22 is the first year of its full operation.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>235</b>	<b>14392</b>
Revenue from Operations	232	14342
Other Income	3	50
<b>Total Expenditure</b>	<b>108</b>	<b>9301</b>
Power and Fuel	0	36
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	29	2544
Finance Cost	57	5217
Exceptional and Extraordinary items	0	0
Other Expenditure	22	1504
<b>Profit / Loss Before Tax</b>	<b>127</b>	<b>5091</b>
Tax Provisions	32	1282
Profit after tax from Continuing Operations	95	3809
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>95</b>	<b>3809</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>116172</b>	<b>123383</b>
Total Share Holders funds	21444	25452
Share Capital	21350	23320
<b>Total Non-Current Liabilities</b>	<b>86448</b>	<b>91702</b>
Long Term Borrowings	86416	90389
<b>Total Current Liabilities</b>	<b>8280</b>	<b>6229</b>
<b>Total Assets</b>	<b>116172</b>	<b>123383</b>
<b>Total Non-Current Assets</b>	<b>115940</b>	<b>118816</b>
Net Fixed Assets (incl. Capital Work in Progress)	115635	118769
Investment	0	0
<b>Total Current Assets</b>	<b>232</b>	<b>4567</b>
Cash and Bank balances	0	1437
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	107766	113709
Capital Employed	107860	115841
Networth	21444	25452
EBITDA	213	12852
Asset Turnover Ratio	0	0.12
Contribution to Central Exchequer	0	1
Dividend declared/paid	0	1772
Net Profit Margin	40.43	26.47
Operating Margin (%)	79.31	71.87
Return on Networth (%)	0.44	14.97
Return on Assets (%)	0.08	3.09
Return on Capital Employed (%)	0.17	8.90
Debt/Equity Ratio (times)	4.03	3.55
Sales/Capital Employed (%)	0.22	12.38

**Power Grid Ajmer Phagi Transmission Ltd.**  
([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	19.03.2019
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

**Industrial /Business Operations:**

The Project to be executed by the company is on build, own operate and maintain basis.

**Strategic Issues / Future Outlook:**

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years

**Financial Highlights:**

The company is subsidiary of Powergrid Corporation of India and is in first full year of operation

**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>4795</b>
Revenue from Operations	0	4782
Other Income	0	13
<b>Total Expenditure</b>	<b>2</b>	<b>4671</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	0	1467
Finance Cost	0	2872
Exceptional and Extraordinary items	0	0
Other Expenditure	2	332
<b>Profit / Loss Before Tax</b>	<b>-2</b>	<b>124</b>
Tax Provisions	-1	33
Profit after tax from Continuing Operations	-1	91
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1</b>	<b>91</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>57924</b>	<b>59574</b>
Total Share Holders funds	11166	11557
Share Capital	11200	11500
<b>Total Non-Current Liabilities</b>	<b>43232</b>	<b>45314</b>
Long Term Borrowings	43232	45295
<b>Total Current Liabilities</b>	<b>3526</b>	<b>2703</b>
<b>Total Assets</b>	<b>57924</b>	<b>59574</b>
<b>Total Non-Current Assets</b>	<b>57920</b>	<b>58478</b>
Net Fixed Assets (incl. Capital Work in Progress)	57689	58428
Investment	0	0
<b>Total Current Assets</b>	<b>4</b>	<b>1096</b>
Cash and Bank balances	4	350
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	54432	56795
Capital Employed	54398	56852
Networth	11166	11557
EBITDA	-2	4463
Asset Turnover Ratio	0	0.08
Contribution to Central Exchequer	482	28
Dividend declared/paid	0	0
Net Profit Margin	0	1.90
Operating Margin (%)	0	62.65
Return on Networth (%)	-0.01	0.79
Return on Assets (%)	0	0.15
Return on Capital Employed (%)	0	5.27
Debt/Equity Ratio (times)	3.87	3.92
Sales/Capital Employed (%)	0	8.41

**Power Grid Corporation of India Ltd.**  
([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Holding
Share of Central Government	51.34 %
Share of Holding Company	-
Registered / Corporate office	New Delhi / Gurugram
No. of regular employees (as on 31.03.2022)	8536
Credit Rating / Agency	AAA / CRISIL

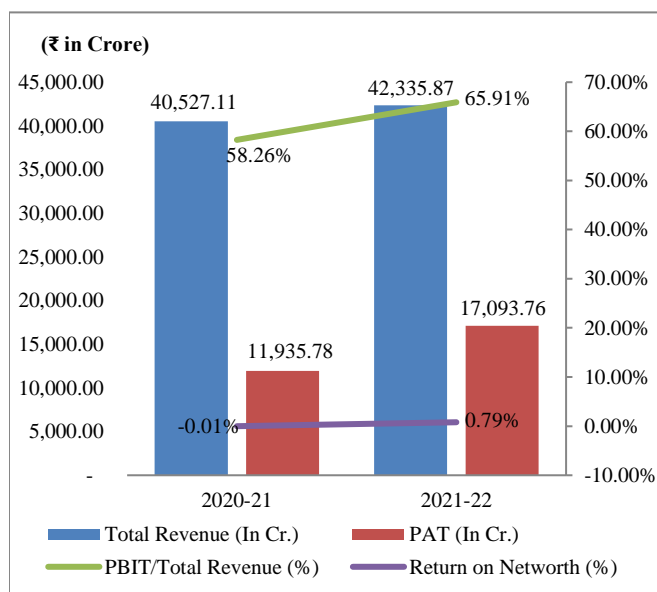
**Industrial /Business Operations:**

POWERGRID has been undertaking transmission of electric power through its Transmission systems for Inter-State Transmission System by way of construction , operation and maintenance of EHVAC and HVDC Transmission lines and Substations. POWERGRID has maintained its system availability of more than 99%. POWERGRID offer services in telecom business under Unified License as National Long Distance (NLD) and Internet Service Provider category A. POWERGRID also provides consultancy services in Transmission, Distribution and Telecom sectors in Procurement management, Operation and Maintenance and Project Management

**Strategic Issues / Future Outlook:**

Company has setup a wholly owned subsidiary namely 'POWERGRID Energy Services Limited' with an objective to invest in and act as Project Management Consultant in new and emerging business areas viz. Smart Metering , Transmission & Distribution business, Energy Management, Energy Storage etc. Wholly owned subsidiary company 'POWERGRID Teleservices Limited' has been formed to provide greater focus and explore opportunities in the Telecom segment. Company is exploring opportunities for installation of smart meters for state utilities, establishing a Pilot Data Center and evaluating setting up solar generation on the vacant land available with it.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4052711</b>	<b>4233587</b>
Revenue from Operations	3766565	3992809
Other Income	286146	240778
<b>Total Expenditure*</b>	<b>2541775</b>	<b>2264170</b>
Power and Fuel	26020	29274
Materials Consumed (incl. stores & spares)	545	522
Employee Benefit Expenses	211074	223476
Depreciation, Amortisation and Impairment	1171168	1255058
Finance Cost	850101	821094
Exceptional and Extraordinary items	107864	-375951
Other Expenditure	175003	310697
<b>Profit / Loss Before Tax</b>	<b>1510936</b>	<b>1969417</b>
Tax Provisions	317358	260041
Profit after tax from Continuing Operations	1193578	1709376
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1193578</b>	<b>1709376</b>
<b>*Includes Net movement in Regulatory Deferral Balances</b>		
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>25427228</b>	<b>24787764</b>
Total Share Holders funds	6957884	7615157
Share Capital	523159	697545
<b>Total Non-Current Liabilities</b>	<b>15517014</b>	<b>13944670</b>
Long Term Borrowings	12908007	11419940
<b>Total Current Liabilities</b>	<b>2952330</b>	<b>3227937</b>
<b>Total Assets</b>	<b>25427228</b>	<b>24787764</b>
<b>Total Non-Current Assets</b>	<b>21897355</b>	<b>21754825</b>
Net Fixed Assets (incl. Capital Work in Progress)	19491503	18710775
Investment	452625	722853
<b>Total Current Assets</b>	<b>2469238</b>	<b>2035635</b>
<b>Regulatory Deferral Account balances</b>	<b>1060635</b>	<b>997304</b>
Cash and Bank balances	527354	297104
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	13431166	12117485
Capital Employed	19865891	19035097
Networth	6951170	7560558
EBITDA	3591740	3732949
Asset Turnover Ratio	0.16	0.17
Contribution to Central Exchequer	671369	885969
Dividend declared/paid	682199	1081196
Net Profit Margin (%)	29.45	40.38
Operating Margin (%)	64.26	62.06
Return on Net worth (%)	17.17	22.61
Return on Assets (%)	4.69	6.90
Return on Capital Employed (%)	11.88	14.66
Debt/Equity Ratio (times)	1.86	1.51
Sales/Capital Employed (%)	18.96	20.98

## Power Grid Fatehgarh Transmission Ltd ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	26.02.2019
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Financial Highlights:

The company is subsidiary of Powergrid Corporation of India and is in first year of operation

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>3671</b>
Revenue from Operations	0	3669
Other Income	0	2
<b>Total Expenditure</b>	<b>0</b>	<b>3369</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	0	1071
Finance Cost	0	2013
Exceptional and Extraordinary items	0	0
Other Expenditure	0	285
<b>Profit / Loss Before Tax</b>	<b>0</b>	<b>302</b>
Tax Provisions	0	76
Profit after tax from Continuing Operations	0	226
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>226</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>62143</b>	<b>68552</b>
Total Share Holders funds	11341	14326
Share Capital	11341	14100
<b>Total Non-Current Liabilities</b>	<b>44736</b>	<b>50307</b>
Long Term Borrowings	44686	50181
<b>Total Current Liabilities</b>	<b>6066</b>	<b>3919</b>
<b>Total Assets</b>	<b>62143</b>	<b>68552</b>
<b>Total Non-Current Assets</b>	<b>62104</b>	<b>66989</b>
Net Fixed Assets (incl. Capital Work in Progress)	61664	66982
Investment	0	0
<b>Total Current Assets</b>	<b>39</b>	<b>1563</b>
Cash and Bank balances	39	455
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	56027	64281
Capital Employed	56027	64507
Networth	11341	14326
EBITDA	0	3386
Asset Turnover Ratio	0	0.06
Contribution to Central Exchequer	864	97
Dividend declared/paid	0	0
Net Profit Margin	0	6.16
Operating Margin (%)	0	63.10
Return on Networth (%)	0	1.58
Return on Assets (%)	0	0.33
Return on Capital Employed (%)	0	3.59
Debt/Equity Ratio (times)	3.94	3.50
Sales/Capital Employed (%)	0	5.69



Date of incorporation	12.03.2019
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	NEW DELHI
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

#### Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

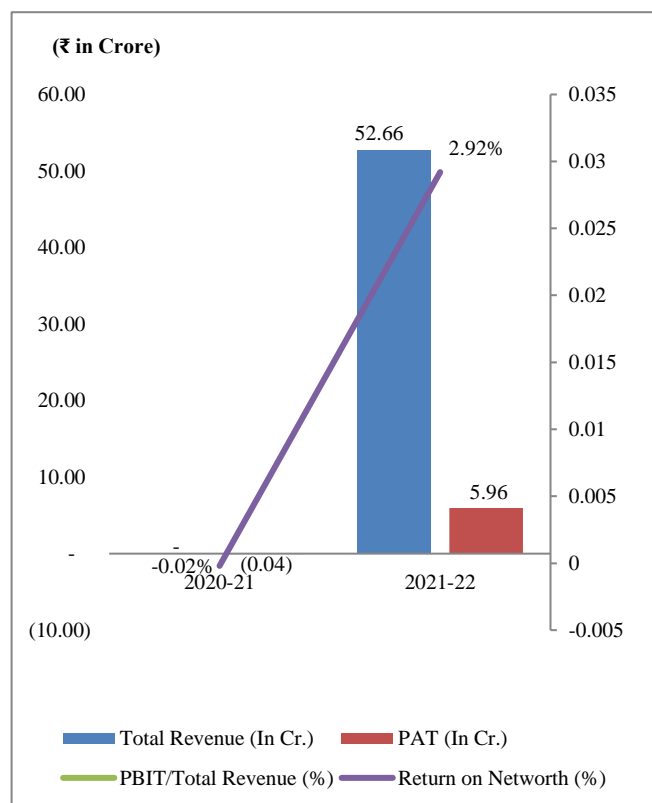
#### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

#### Financial Highlights:

The company is subsidiary of Powergrid Corporation of India and is in first full year of operation.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>5266</b>
Revenue from Operations	0	5259
Other Income	0	7
<b>Total Expenditure</b>	<b>5</b>	<b>4468</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	0	1317
Finance Cost	0	2556
Exceptional and Extraordinary items	0	0
Other Expenditure	5	595
<b>Profit / Loss Before Tax</b>	<b>-5</b>	<b>798</b>
Tax Provisions	-1	202
Profit after tax from Continuing Operations	-4	596
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-4</b>	<b>596</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>89453</b>	<b>102442</b>
Total Share Holders funds	16103	20384
Share Capital	16140	19825
<b>Total Non-Current Liabilities</b>	<b>63297</b>	<b>76560</b>
Long Term Borrowings	63297	76374
<b>Total Current Liabilities</b>	<b>10053</b>	<b>5498</b>
<b>Total Assets</b>	<b>89453</b>	<b>102442</b>
<b>Total Non-Current Assets</b>	<b>88975</b>	<b>99296</b>
Net Fixed Assets (incl. Capital Work in Progress)	88506	98513
Investment	0	0
<b>Total Current Assets</b>	<b>478</b>	<b>3146</b>
Cash and Bank balances	2	512
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	79437	96199
Capital Employed	79400	96758
Networth	16103	20384
EBITDA	-5	4671
Asset Turnover Ratio	0	0.05
Contribution to Central Exchequer	499	247
Dividend declared/paid	0	0
Net Profit Margin	0	11.32
Operating Margin (%)	0	63.78
Return on Networth (%)	-0.02	2.92
Return on Assets (%)	0	0.58
Return on Capital Employed (%)	-0.01	3.47
Debt/Equity Ratio (times)	3.93	3.75
Sales/Capital Employed (%)	0	5.44

## Power Grid Medinipur Jeerat Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	22.01.2016
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Kolkata
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

The Project is being executed by the Company on build, own, operate and maintain basis.

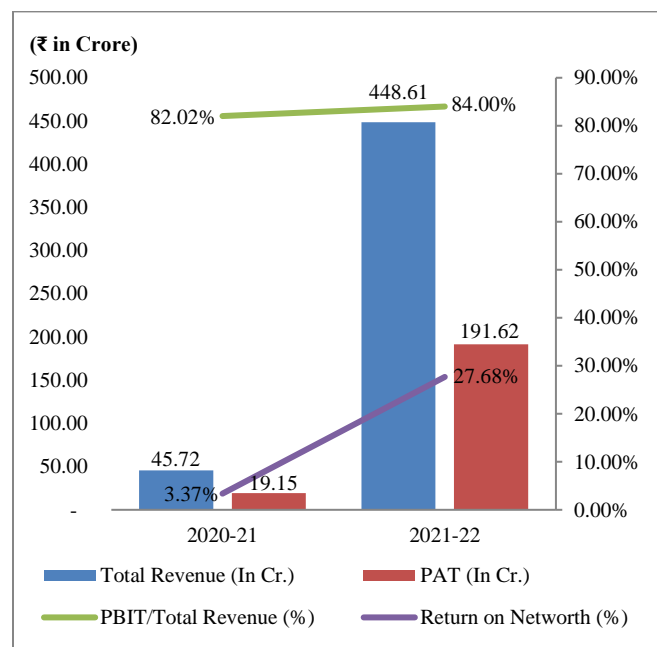
### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Financial Highlights:

The company is a subsidiary of Powergrid Corporation of India and 2021-22 is the first year of its full operation.

### Performance Highlights:



### Snapshot of Financial Performance:

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4572</b>	<b>44861</b>
Revenue from Operations	4572	44665
Other Income	0	196
<b>Total Expenditure</b>	<b>1999</b>	<b>19241</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	687	5706
Finance Cost	1177	12064
Exceptional and Extraordinary items	0	0
Other Expenditure	135	1471
<b>Profit / Loss Before Tax</b>	<b>2573</b>	<b>25620</b>
Tax Provisions	658	6458
Profit after tax from Continuing Operations	1915	19162
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1915</b>	<b>19162</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>310668</b>	<b>335678</b>
Total Share Holders funds	56878	69223
Share Capital	54963	63800
<b>Total Non-Current Liabilities</b>	<b>238015</b>	<b>259289</b>
Long Term Borrowings	237302	252118
<b>Total Current Liabilities</b>	<b>15775</b>	<b>7166</b>
<b>Total Assets</b>	<b>310668</b>	<b>335678</b>
<b>Total Non-Current Assets</b>	<b>306083</b>	<b>319904</b>
Net Fixed Assets (incl. Capital Work in Progress)	306032	319607
Investment	0	0
<b>Total Current Assets</b>	<b>4585</b>	<b>15774</b>
Cash and Bank balances	4	3603
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	292265	315918
Capital Employed	294180	321341
Networth	56878	69223
EBITDA	4437	43390
Asset Turnover Ratio	0.02	0.14
Contribution to Central Exchequer	355	39
Dividend declared/paid	0	15653
Net Profit Margin	41.89	42.71
Operating Margin (%)	82.02	84.37
Return on Networth (%)	3.37	27.68
Return on Assets (%)	0.62	5.71
Return on Capital Employed (%)	1.27	11.73
Debt/Equity Ratio (times)	4.17	3.64
Sales/Capital Employed (%)	1.55	13.90

Date of incorporation	06.04.2015
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Secunderabad
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

#### Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

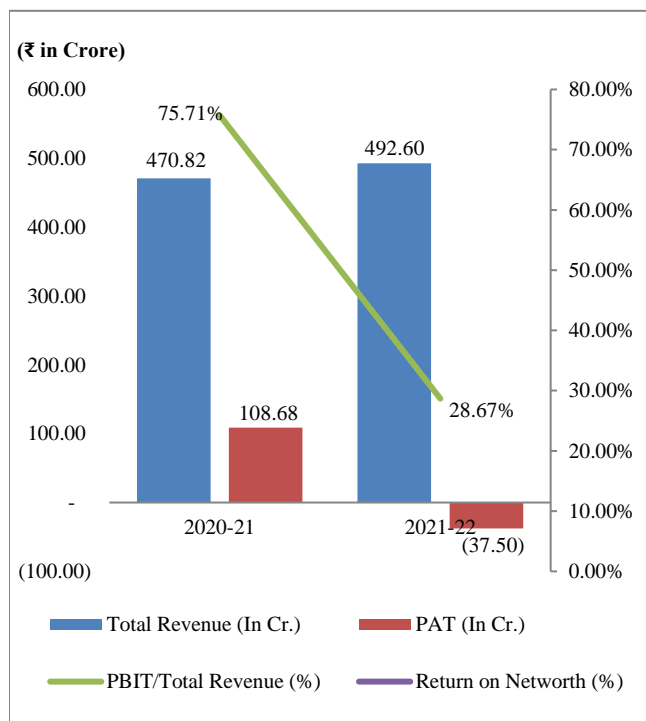
#### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

#### Financial Highlights:

The company is subsidiary of Powergrid Corporation of India and is in first full year of operation.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>47082</b>	<b>49260</b>
Revenue from Operations	46384	48791
Other Income	698	469
<b>Total Expenditure</b>	<b>32611</b>	<b>54234</b>
Power and Fuel	0	70
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	9887	9912
Finance Cost	21177	19098
Exceptional and Extraordinary items	0	23455
Other Expenditure	1547	1699
<b>Profit / Loss Before Tax</b>	<b>14471</b>	<b>-4974</b>
Tax Provisions	3603	-1224
Profit after tax from Continuing Operations	10868	-3750
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>10868</b>	<b>-3750</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>361488</b>	<b>356013</b>
Total Share Holders funds	82478	63980
Share Capital	70900	70900
<b>Total Non-Current Liabilities</b>	<b>268611</b>	<b>267950</b>
Long Term Borrowings	264568	265132
<b>Total Current Liabilities</b>	<b>10399</b>	<b>24083</b>
<b>Total Assets</b>	<b>361488</b>	<b>356013</b>
<b>Total Non-Current Assets</b>	<b>350372</b>	<b>341165</b>
Net Fixed Assets (incl. Capital Work in Progress)	350025	340836
Investment	0	0
<b>Total Current Assets</b>	<b>11116</b>	<b>14848</b>
Cash and Bank balances	1730	2180
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	335468	336032
Capital Employed	347046	329112
Networth	82478	63980
EBITDA	45535	47491
Asset Turnover Ratio	0.13	0.14
Contribution to Central Exchequer	69	10
Dividend declared/paid	0	14747
Net Profit Margin	23.08	-7.61
Operating Margin (%)	76.85	77.02
Return on Networth (%)	13.18	-5.86
Return on Assets (%)	3.01	-1.05
Return on Capital Employed (%)	10.27	4.29
Debt/Equity Ratio (times)	3.21	4.14
Sales/Capital Employed (%)	13.37	14.83

Date of incorporation	12.01.2017
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Lucknow
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

**Industrial /Business Operations:**

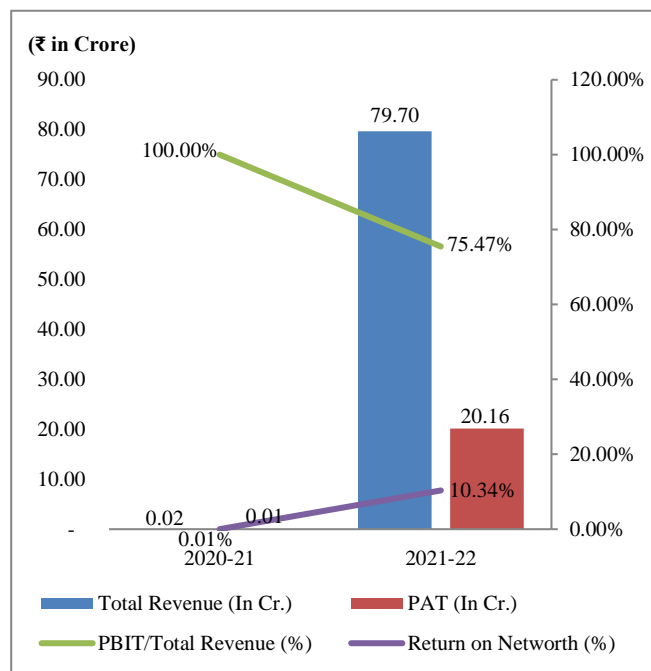
The Project is being executed by the Company on build, own, operate and maintain basis.

**Strategic Issues / Future Outlook:**

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

**Financial Highlights:**

The company is a subsidiary of Powergrid Corporation of india and has the first full year operation in 2021-22.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2</b>	<b>7970</b>
Revenue from Operations	0	7963
Other Income	2	7
<b>Total Expenditure</b>	<b>0</b>	<b>5276</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	0	1753
Finance Cost	0	3321
Exceptional and Extraordinary items	0	0
Other Expenditure	0	202
<b>Profit / Loss Before Tax</b>	<b>2</b>	<b>2694</b>
Tax Provisions	1	678
Profit after tax from Continuing Operations	1	2016
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1</b>	<b>2016</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>90086</b>	<b>97793</b>
Total Share Holders funds	16805	19501
Share Capital	16805	18600
<b>Total Non-Current Liabilities</b>	<b>65805</b>	<b>72432</b>
Long Term Borrowings	65805	71754
<b>Total Current Liabilities</b>	<b>7476</b>	<b>5860</b>
<b>Total Assets</b>	<b>90086</b>	<b>97793</b>
<b>Total Non-Current Assets</b>	<b>90085</b>	<b>94840</b>
Net Fixed Assets (incl. Capital Work in Progress)	89932	94779
Investment	0	0
<b>Total Current Assets</b>	<b>1</b>	<b>2953</b>
Cash and Bank balances	1	796
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	82610	90354
Capital Employed	82610	91255
Networth	16805	19501
EBITDA	2	7768
Asset Turnover Ratio	0	0.08
Contribution to Central Exchequer	63	0
Dividend declared/paid	0	1116
Net Profit Margin	50	25.29
Operating Margin (%)	0	75.54
Return on Networth (%)	0.01	10.34
Return on Assets (%)	0	2.06
Return on Capital Employed (%)	0	6.59
Debt/Equity Ratio (times)	3.92	3.68
Sales/Capital Employed (%)	0	8.73



**Power System Operation Corporation Ltd.**  
(www.posoco.in)

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	635
Credit Rating / Agency	-

**Industrial /Business Operations:**

Power System Operation Corporation operates the National Load Dispatch Centre and Regional Load Dispatch Centre as per section 28 of the Electricity Act 2003. It also undertakes the functions assigned to it by Ministry of Power and CERC like Congestion Management, Disaster Management and sharing of Inter-State transmission charges etc.

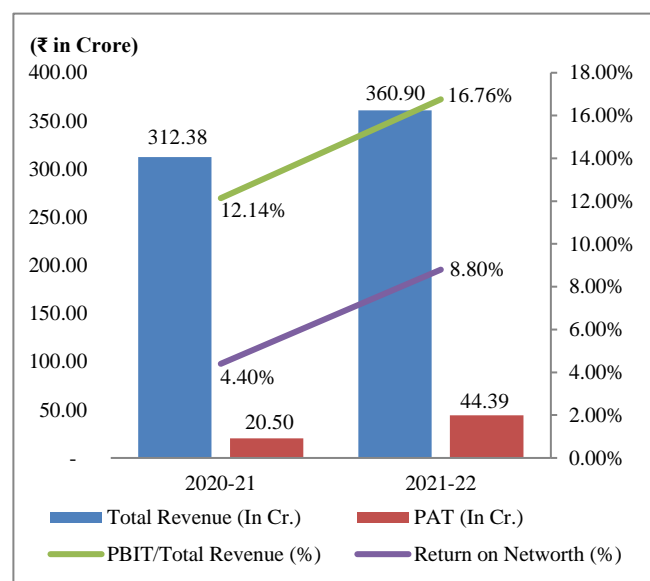
**Strategic Issues / Future Outlook:**

In view of the ever growing complexity of the national power system due to factors like increasing penetration of renewable energy, more inter connections and resource adequacy issues, it is necessary that POSOCO continues to take steps to efficiently handle these challenges

**Significant Events:**

Honorable Cabinet Minister of Power dedicated Automatic Generation Control (AGC) to the Nation on 03.01.2022. As on 31.03.2022, 57 generation plants with 54.64 GW are operating under AGC on 24x7 basis. As on 31.03.2022, 42.03 GW Solar and 39.98 GW Wind energy has been integrated and monitored at Renewable Energy Management Centers (REMCs) set up by Govt. of India under Green Energy Corridor Scheme.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>31238</b>	<b>36090</b>
Revenue from Operations	26407	33192
Other Income	4831	2898
<b>Total Expenditure</b>	<b>28546</b>	<b>30076</b>
Power and Fuel	608	708
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	19318	21575
Depreciation, Amortisation and Impairment	2069	2298
Finance Cost	1100	34
Exceptional and Extraordinary items	0	0
Other Expenditure	5451	5461
<b>Profit / Loss Before Tax</b>	<b>2692</b>	<b>6014</b>
Tax Provisions	642	1575
Profit after tax from Continuing Operations	2050	4439
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2050</b>	<b>4439</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>194613</b>	<b>190528</b>
Total Share Holders funds	46836	50819
Share Capital	3064	3064
<b>Total Non-Current Liabilities</b>	<b>8337</b>	<b>9081</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>139440</b>	<b>130628</b>
<b>Total Assets</b>	<b>194613</b>	<b>190528</b>
<b>Total Non-Current Assets</b>	<b>18738</b>	<b>26553</b>
Net Fixed Assets (incl. Capital Work in Progress)	13998	21790
Investment	0	0
<b>Total Current Assets</b>	<b>175875</b>	<b>163975</b>
Cash and Bank balances	153560	145302
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3064	3064
Capital Employed	46836	50819
Networth	46545	50461
EBITDA	5861	8346
Asset Turnover Ratio	0.15	0.19
Contribution to Central Exchequer	2541	3177
Dividend declared/paid	475	523
Net Profit Margin	6.56	12.3
Operating Margin (%)	14.36	18.22
Return on Networth (%)	4.40	8.80
Return on Assets (%)	1.05	2.33
Return on Capital Employed (%)	8.10	11.90
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	56.38	65.31

**Powergrid Himachal Transmission Ltd.**  
([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	10.05.2006
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Gurugram
No. of regular employees (as on 31.03.2022)	30
Credit Rating / Agency	-

**Industrial /Business Operations:**

Powergrid Himachal Transmission Ltd. is engaged in operation and maintenance of 400 Kv Double Circuit Karcham Wangto Abdullapur Transmission Line with 219.80 KM and LILO of 400 Kv Double circuit Baspa Jhakri Line with 4.5 KM

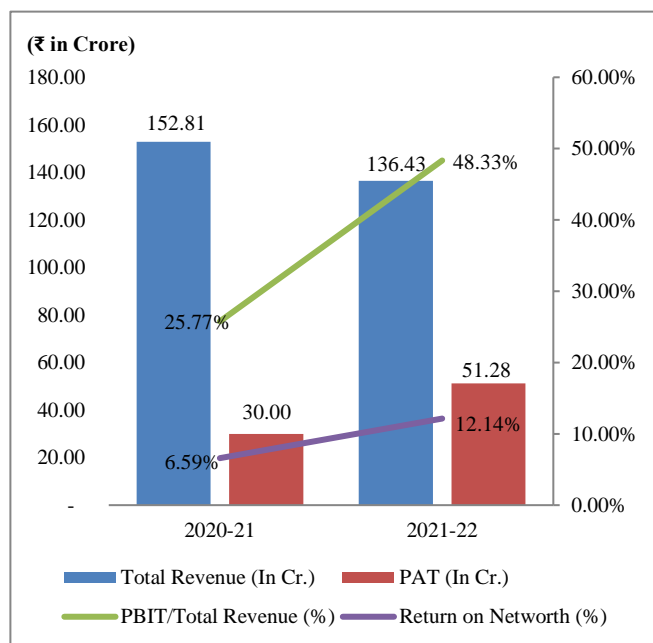
**Strategic Issues / Future Outlook:**

The Company is Project specific Company acquired by PGCIL in March'21

**Financial Highlights:**

The company is a subsidiary of Powergrid Corporation of India, the profits for the financial year 2021-22 has increased due to reduction in finance cost and deferred tax liability.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>15281</b>	<b>13643</b>
Revenue from Operations	14775	13365
Other Income	506	278
<b>Total Expenditure</b>	<b>13706</b>	<b>8318</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	323	423
Depreciation, Amortisation and Impairment	5353	5288
Finance Cost	2363	1269
Exceptional and Extraordinary items	0	0
Other Expenditure	5667	1338
<b>Profit / Loss Before Tax</b>	<b>1575</b>	<b>5325</b>
Tax Provisions	-1425	197
Profit after tax from Continuing Operations	3000	5128
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3000</b>	<b>5128</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>67067</b>	<b>57913</b>
Total Share Holders funds	45505	42229
Share Capital	30000	30000
<b>Total Non-Current Liabilities</b>	<b>9482</b>	<b>6724</b>
Long Term Borrowings	9472	6715
<b>Regulatory Deferral A/C Balance</b>	<b>3122</b>	<b>3980</b>
<b>Total Current Liabilities</b>	<b>8958</b>	<b>4980</b>
<b>Total Assets</b>	<b>67067</b>	<b>57913</b>
<b>Total Non-Current Assets</b>	<b>58957</b>	<b>52617</b>
Net Fixed Assets (incl. Capital Work in Progress)	52863	47577
Investment	0	0
<b>Total Current Assets</b>	<b>8110</b>	<b>5296</b>
Cash and Bank balances	3778	1067
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	39472	36715
Capital Employed	54977	48944
Networth	45505	42229
EBITDA	14201	12590
Asset Turnover Ratio	0.46	0.22
Contribution to Central Exchequer	1165	1894
Dividend declared/paid	750	8400
Net Profit Margin	19.63	37.59
Operating Margin (%)	59.88	54.64
Return on Networth (%)	6.59	12.14
Return on Assets (%)	4.47	8.85
Return on Capital Employed (%)	7.16	13.47
Debt/Equity Ratio (times)	0.21	0.16
Sales/Capital Employed (%)	26.87	27.31

## Powergrid Jawaharpur Firozabad Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	20.08.2018
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Agra / New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

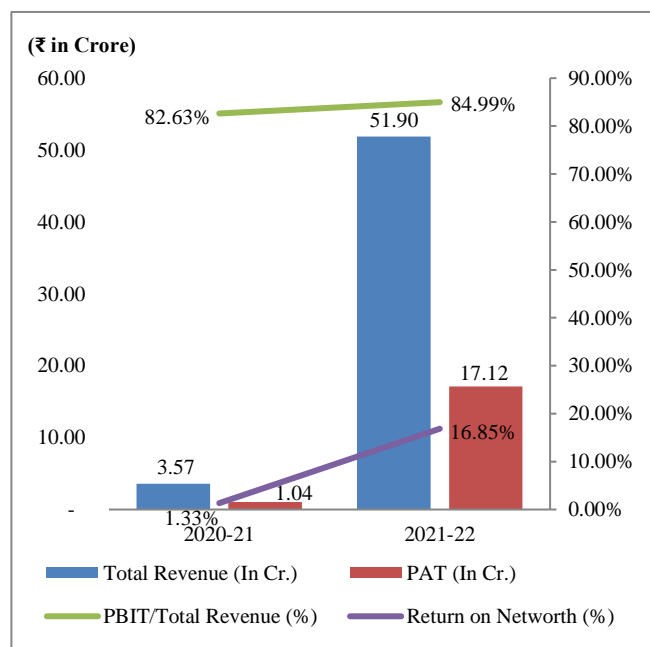
### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Financial Highlights:

The company is subsidiary of Powergrid Corporation of India and is in first full year of operation.

### Performance Highlights:



Snapshot of Financial Performance:		(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS		2020-21	2021-22
<b>Total Income</b>		<b>357</b>	<b>5190</b>
Revenue from Operations		357	5170
Other Income		0	20
<b>Total Expenditure</b>		<b>217</b>	<b>2882</b>
Power and Fuel		0	9
Materials Consumed (incl. stores & spares)		0	0
Employee Benefit Expenses		0	0
Depreciation, Amortisation and Impairment		0	0
Finance Cost		155	2103
Exceptional and Extraordinary items		0	0
Other Expenditure		62	770
<b>Profit / Loss Before Tax</b>		<b>140</b>	<b>2308</b>
Tax Provisions		36	596
Profit after tax from Continuing Operations		104	1712
Profit after tax from Discontinuing Operations		0	0
<b>Total Profit/(Loss) for the Period</b>		<b>104</b>	<b>1712</b>
<b>BALANCE SHEET</b>		<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>		<b>44316</b>	<b>48113</b>
Total Share Holders funds		7824	10160
Share Capital		7720	8960
<b>Total Non-Current Liabilities</b>		<b>32600</b>	<b>34174</b>
Long Term Borrowings		32565	33544
<b>Total Current Liabilities</b>		<b>3892</b>	<b>3779</b>
<b>Total Assets</b>		<b>44316</b>	<b>48113</b>
<b>Total Non-Current Assets</b>		<b>43132</b>	<b>43919</b>
Net Fixed Assets (incl. Capital Work in Progress)		18400	0
Investment		0	0
<b>Total Current Assets</b>		<b>1184</b>	<b>4194</b>
Cash and Bank balances		8	1236
<b>KEY INDICATORS</b>		<b>2020-21</b>	<b>2021-22</b>
Financial Investment		40285	42504
Capital Employed		40389	43704
Networth		7824	10160
EBITDA		295	4411
Asset Turnover Ratio		0.01	0.11
Contribution to Central Exchequer		10	2
Dividend declared/paid		0	616
Net Profit Margin		29.13	32.99
Operating Margin (%)		82.63	85.32
Return on Networth (%)		1.33	16.85
Return on Assets (%)		0.23	3.56
Return on Capital Employed (%)		0.73	10.09
Debt/Equity Ratio (times)		4.16	3.30
Sales/Capital Employed (%)		0.88	11.83

Date of incorporation	20.05.2011
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Bangaluru/New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

#### Industrial /Business Operations:

The Project is being executed by the Company on build, own, operate and maintain basis.

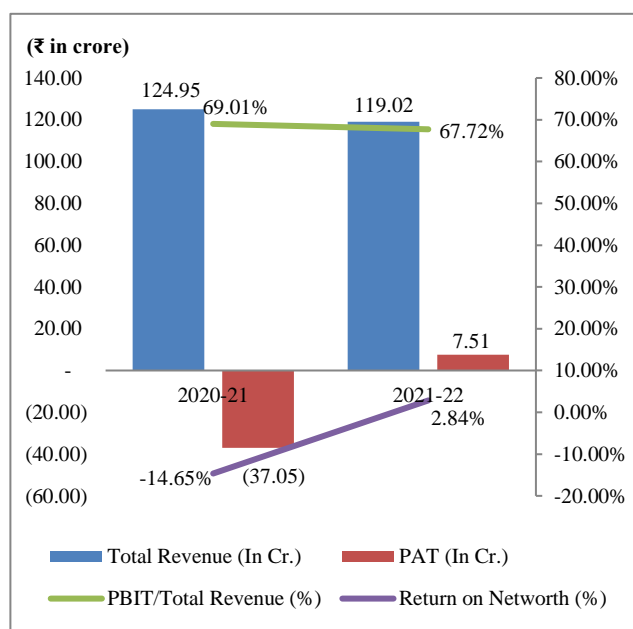
#### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

#### Financial Highlights:

The company is a subsidiary of Powergrid Corporation of India and profit for 2021-22 due to reduction in deferred tax and interest cost from FY 2020-21.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>12495</b>	<b>11902</b>
Revenue from Operations	12236	11742
Other Income	259	160
<b>Total Expenditure</b>	<b>11803</b>	<b>10902</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	3398	3408
Finance Cost	7931	7060
Exceptional and Extraordinary items	0	0
Other Expenditure	474	434
<b>Profit / Loss Before Tax</b>	<b>692</b>	<b>1000</b>
Tax Provisions	4397	249
Profit after tax from Continuing Operations	-3705	751
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-3705</b>	<b>751</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>119991</b>	<b>117071</b>
Total Share Holders funds	25287	26428
Share Capital	48505	48895
<b>Total Non-Current Liabilities</b>	<b>89136</b>	<b>89135</b>
Long Term Borrowings	89136	89135
<b>Total Current Liabilities</b>	<b>5568</b>	<b>1508</b>
<b>Total Assets</b>	<b>119991</b>	<b>117071</b>
<b>Total Non-Current Assets</b>	<b>117086</b>	<b>113768</b>
Net Fixed Assets (incl. Capital Work in Progress)	113455	110393
Investment	0	0
<b>Total Current Assets</b>	<b>2905</b>	<b>3303</b>
Cash and Bank balances	7	128
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	137641	138030
Capital Employed	114423	115563
Networth	25287	26428
EBITDA	12021	11468
Asset Turnover Ratio	0.10	0.10
Contribution to Central Exchequer	7	1
Dividend declared/paid	0	0
Net Profit Margin	-29.65	6.31
Operating Margin (%)	70.47	68.64
Return on Networth (%)	-14.65	2.84
Return on Assets (%)	-3.09	0.64
Return on Capital Employed (%)	7.54	6.97
Debt/Equity Ratio (times)	3.52	3.37
Sales/Capital Employed (%)	10.69	10.16



## Powergrid Unchahar Transmission Ltd. ([www.putl.in](http://www.putl.in))

Date of incorporation	17.12.2012
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi/ Gurugram
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

The Transmission System for ATS of Unchahar TPS , project to be executed by the company is on build, own operate and maintain basis. The company is also Investment Manager to POWERGRID Infrastructure Investment Trust.

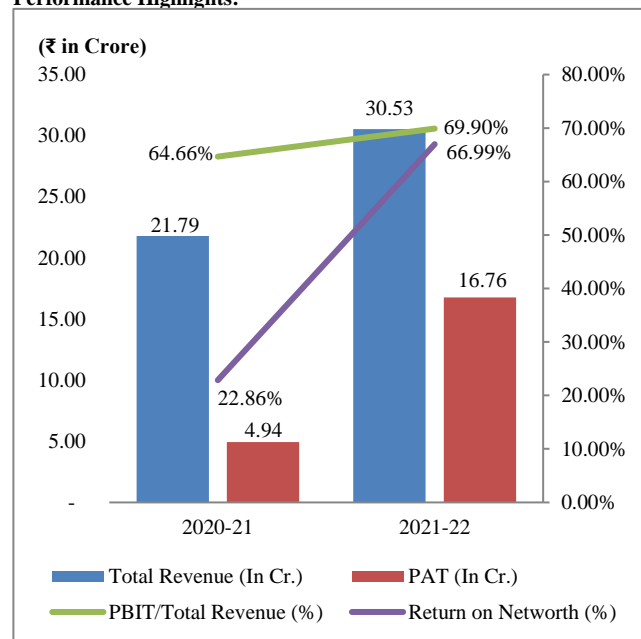
### Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

### Financial Highlights:

The company is a subsidiary of Powergrid Corporation of India, the profits for the financial year 2021-22 has increased due to increase in operating income and lower corresponding expenditure.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2179</b>	<b>3053</b>
Revenue from Operations	2137	3028
Other Income	42	25
<b>Total Expenditure</b>	<b>1086</b>	<b>1209</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	348	471
Depreciation, Amortisation and Impairment	177	177
Finance Cost	316	290
Exceptional and Extraordinary items	0	0
Other Expenditure	245	271
<b>Profit / Loss Before Tax</b>	<b>1093</b>	<b>1844</b>
Tax Provisions	599	168
Profit after tax from Continuing Operations	494	1676
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>494</b>	<b>1676</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>6342</b>	<b>6499</b>
Total Share Holders funds	2161	2502
Share Capital	1296	1296
<b>Total Non-Current Liabilities</b>	<b>3915</b>	<b>3614</b>
Long Term Borrowings	3481	3334
<b>Total Current Liabilities</b>	<b>266</b>	<b>383</b>
<b>Total Assets</b>	<b>6342</b>	<b>6499</b>
<b>Total Non-Current Assets</b>	<b>5797</b>	<b>5618</b>
Net Fixed Assets (incl. Capital Work in Progress)	5775	5598
Investment	0	0
<b>Total Current Assets</b>	<b>545</b>	<b>881</b>
Cash and Bank balances	107	439
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4777	4630
Capital Employed	5642	5836
Networth	2161	2502
EBITDA	1586	2311
Asset Turnover Ratio	0.34	0.48
Contribution to Central Exchequer	201	504
Dividend declared/paid	777	1335
Net Profit Margin	22.67	54.90
Operating Margin (%)	65.93	70.48
Return on Networth (%)	22.86	66.99
Return on Assets (%)	7.79	25.79
Return on Capital Employed (%)	24.97	36.57
Debt/Equity Ratio (times)	1.61	1.33
Sales/Capital Employed (%)	37.88	51.88

## REC Power Development & Consultancy Ltd. ([www.recpdcl.in](http://www.recpdcl.in))

Date of incorporation	12.07.2007
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	REC Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi/ Gurugram
No. of regular employees (as on 31.03.2022)	53
Credit Rating / Agency	AA- / IRRPL

### Industrial / Business Operations:

REC Power Development & Consultancy Ltd. has performed as Bid Process Coordinator (BPC) for Tariff Based Competitive Bidding projects, Project Implementing Agency (PIA) for implementation of distribution infrastructure, Supervisory Control and Data Acquisition (SCADA) and Smart metering projects, Preparation of Detailed Project Reports (DPR), Third Party Inspection (TPI), Pre-dispatch Material Inspection, Project Management Consultant (PMC)/ Project Management Agency (PMA) under Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY)/ Integrated Power Development Scheme (IPDS)/ other state funded schemes/ Government schemes.

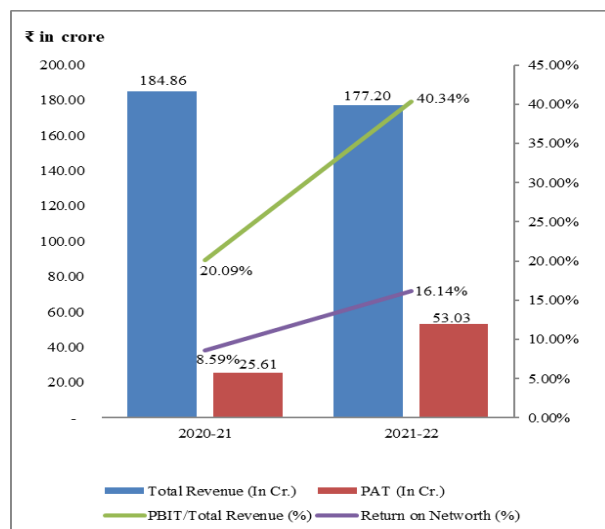
### Strategic Issues / Future Outlook:

RECPDCL is also venturing into new business opportunities i.e. Energy accounting upto Feeder/DT/Consumer level under the project name SARTHI 2.0, Distribution Franchises, Unified Billing Solution (UBS), Cyber Security, handholding and niche consultancy services to Discoms..

### Significant Events:

Pursuant to amalgamation of the Company with REC Transmission Projects Company Limited, the name of the Company has been changed from REC Power Distribution Company Limited to 'REC Power Development and Consultancy Limited' effective from July 16, 2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>18486</b>	<b>17720</b>
Revenue from Operations (net)	17029	16001
Other Income	1457	1719
<b>Total Expenditure</b>	<b>15224</b>	<b>10833</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	583	651
Depreciation and Amortisation	2765	-301
Finance Cost	452	261
Exceptional and Extraordinary items	0	0
Other Expenditure	11424	10222
<b>Profit before tax</b>	<b>3262</b>	<b>6887</b>
Tax Provisions	701	1584
Profit after tax from continuing operations	2561	5303
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>2561</b>	<b>5303</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>66279</b>	<b>51861</b>
Total Share Holders funds	29799	32859
Share Capital	9	9
<b>Total Non-Current Liabilities</b>	<b>214</b>	<b>197</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>36266</b>	<b>18805</b>
<b>Assets</b>	<b>66279</b>	<b>51861</b>
<b>Total Non-Current Assets</b>	<b>12477</b>	<b>19078</b>
Net Fixed Assets (incl. Capital Work in Progress)	63	40
Investment	9106	9151
<b>Total Current Assets</b>	<b>53802</b>	<b>32783</b>
Cash and Bank balances	33230	17323
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9	9
Capital Employed	29799	32859
Networth	29799	32859
EBITDA	6479	6847
Asset Turnover Ratio	0.30	0.30
Contribution to Central Exchequer	674	1600
Dividend declared/paid	843	2243
Net Profit Margin (%)	13.85	29.93
Operating Margin (%)	21.81	44.67
Return on Net worth (%)	8.59	16.14
Return on Assets (%)	3.86	10.23
Return on Capital Employed (%)	12.46	21.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	57.15	48.70





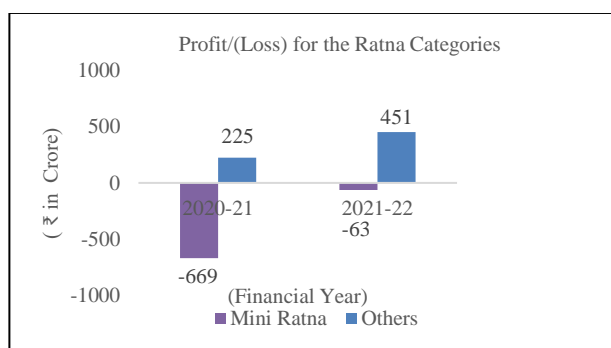
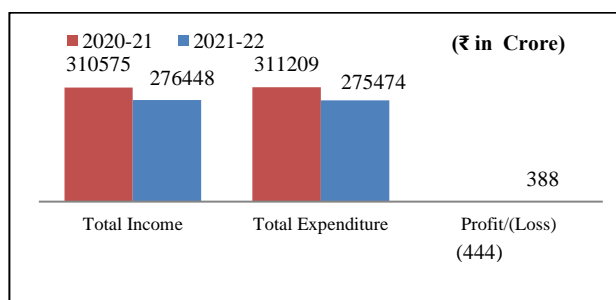
## Trading & Marketing

As on 31.03.2022, there were 21 Central Public Sector Enterprises (CPSE's) in the Trading and Marketing Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Antrix Corporation Ltd.	1992
2	Central Cottage Industries Corpn. of India Ltd.	1976
3	Food Corpn. of India	1965
4	HMT (International) Ltd.	1974
5	India Trade Promotion Organisation	1976
6	Karnataka Trade Promotion Organisation	2000
7	M M T C Ltd.	1963
8	M S T C Ltd.	1964
9	National Film Dev. Corpn. Ltd.	1975
10	National Handloom Development Corporation Ltd.	1983
11	Newspace India Ltd.	2019
12	North Eastern Handicrafts & Handloom Dev. Corpn. Ltd.	1977
13	North Eastern Regional Agri. Marketing Corp. Ltd.	1982
14	NTPC Vidyut Vyapar Nigam Ltd.	2002
15	Tamil Nadu Trade Promotion Organisation	2000
16	The Cotton Corpn. Of India Ltd.	1970
17	The Jute Corpn. Of India Ltd.	1971
<b>Non Operating/Under Closure/Under Liquidation</b>		
18	P E C Ltd.	1971
19	State Trading Corpn. of India Ltd.	1956
20	Handicrafts & Handloom Exports Corp. of India Ltd.	-
21	STCL Ltd.	-

- The 17 operating enterprises coming under this group are mainly engaged in the following activities:
  - Regulate trade in certain sensitive products
  - Control and eliminate, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
  - Provide support prices to agricultural products of certain cash crops
  - Ensure availability of essential sectors with or without high export potential and
  - Provide adequate scientific storage facilities for agricultural consumer products to all sections of the community
  - Arrange import of certain industries in the small products, etc.

### 3. Performance Highlights of Operating CPSEs:



- The consolidated financial position, the working results and the important financial ratios of these 17 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>310575</b>	<b>276448</b>
Revenue from Operations (net)	309242	274747
Other Income	1332	1701
<b>Total Expenditure</b>	<b>311209</b>	<b>275474</b>
Power and Fuel	14	16
Materials Consumed (incl. stores & spares)	33667	341
Employee Benefit Expenses	7918	7678
Depreciation and Amortisation	133	730
Finance Cost	30632	4384
Exceptional and Extraordinary items	877	197
Other Expenditure	237968	262128
<b>Profit before tax</b>	<b>-635</b>	<b>974</b>
Tax Provisions	-191	585
Profit after tax from continuing operations	-444	388
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-444</b>	<b>388</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>151577</b>	<b>126694</b>
Total Share Holders funds	11554	15135
Share Capital	5946	9351
<b>Total Non-Current Liabilities</b>	<b>30034</b>	<b>37668</b>
Long Term Borrowings	29384	37149
<b>Total Current Liabilities</b>	<b>109989</b>	<b>73890</b>
<b>Total Assets</b>	<b>151577</b>	<b>126694</b>
<b>Total Non-Current Assets</b>	<b>5945</b>	<b>10176</b>
Net Fixed Assets (incl. Capital Work in Progress)	3507	8181
Investment	104	119
<b>Total Current Assets</b>	<b>145632</b>	<b>116518</b>
Cash and Bank balances	4017	5509
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	35330	46500
Capital Employed	40938	52285
Net Worth	11622	15190
EBITDA	31008	6285
Asset Turnover Ratio	1.12	1.99
Contribution to Central Exchequer	25435	1585
Dividend declared/paid	164	226
Net Profit Margin (%)	-0.14	0.14
Operating Margin (%)	9.98	2.02
Return on Networth (%)	-3.82	2.56
Return on Assets (%)	-0.29	0.31
Return on Capital Employed (%)	73.27	10.25
Debt/Equity Ratio (times)	2.53	2.45
Sales/Capital Employed (%)	755.39	525.48



## Antrix Corporation Ltd. ([www.antrix.co.in](http://www.antrix.co.in))

Date of incorporation	28.09.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	Miniratna I
Administrative Ministry	Department of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Bangaluru
No. of regular employees (as on 31.3.2022)	19
Credit Rating/Agency	-

### Industrial / Business Operations:

ANTRIX is engaged in Leasing of satellite transponders; providing satellite access, Satellite Data Product; marketing of satellites and sub systems; Launching of satellite; and other satellite and space related services.

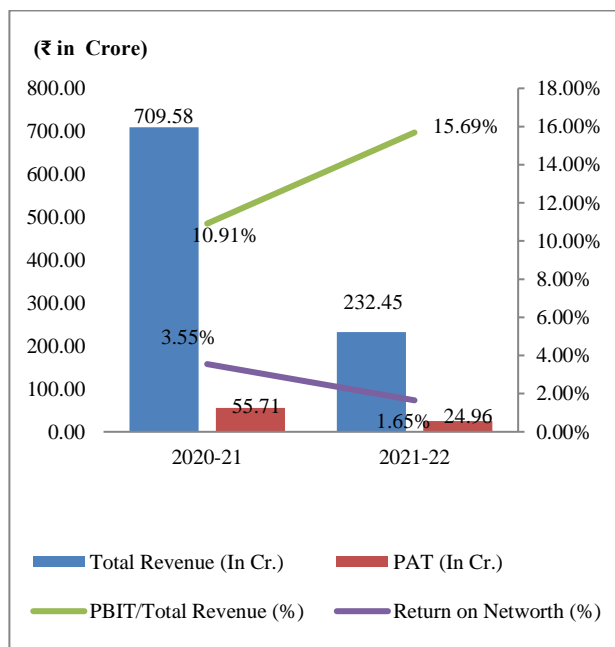
### Strategic issues / future outlook:

Considering the new business opportunities in Space, It is analyzing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

### Financial Performance:

There is a significant decrease in Revenue from Operations /profit in FY 2021-22 because of all agreements for transponder leasing, launch and mission support services reassigned

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>70958</b>	<b>23245</b>
Revenue from Operations (net)	65438	18165
Other Income	5520	5080
<b>Total Expenditure</b>	<b>63236</b>	<b>19621</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	60669	15988
Employee Benefit Expenses	351	329
Depreciation and Amortisation	176	147
Finance Cost	22	22
Exceptional and Extraordinary items	0	0
Other Expenditure	2018	3135
<b>Profit before tax</b>	<b>7722</b>	<b>3624</b>
Tax Provisions	2151	1128
Profit after tax from continuing operations	5571	2496
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>5571</b>	<b>2496</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>190557</b>	<b>165236</b>
Total Share Holders funds	156731	151387
Share Capital	680	680
<b>Total Non-Current Liabilities</b>	<b>291</b>	<b>270</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>33535</b>	<b>13579</b>
<b>Assets</b>	<b>190557</b>	<b>165236</b>
<b>Total Non-Current Assets</b>	<b>43498</b>	<b>42867</b>
Net Fixed Assets (incl. Capital Work in Progress)	1323	1179
Investment	0	0
<b>Total Current Assets</b>	<b>147059</b>	<b>122369</b>
Cash and Bank balances	87678	87263
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	680	680
Capital Employed	156731	151387
Networth	156731	151387
EBITDA	7920	3793
Asset Turnover Ratio	0.33	0.13
Contribution to Central Exchequer	72169	15412
Dividend declared/paid	8500	7850
Net Profit Margin (%)	7.85	10.74
Operating Margin (%)	11.83	20.07
Return on Networth (%)	3.55	1.65
Return on Assets (%)	2.92	1.51
Return on Capital Employed (%)	4.94	2.41
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	41.75	12

**Central Cottage Industries Corporation of India Ltd.**  
([www.thecottage.in](http://www.thecottage.in))

Date of incorporation	04.02.1976
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.3.2022)	203
Credit Rating/Agency	-

**Industrial / Business Operations:**

CPSE is engaged in trading of handicraft and handloom products and other related services in India and abroad.

**Strategic Issues / Future Outlook:**

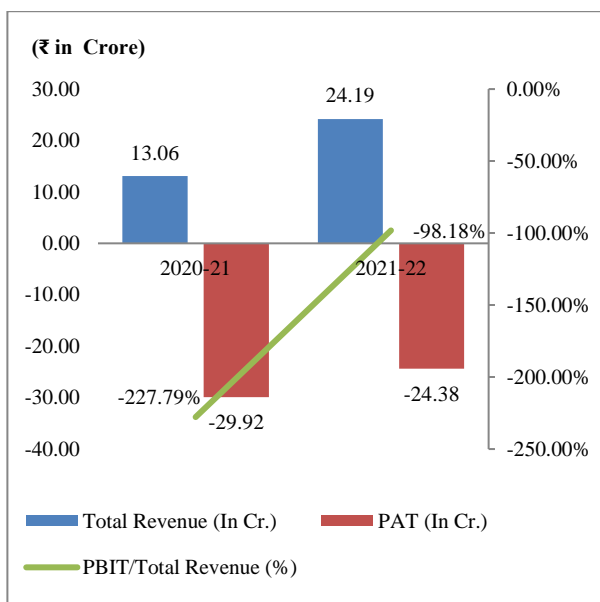
Steps were taken towards strengthening operations in emporia, improvements in merchandise cost control, setting up of new showrooms and booking of bulk / institutional orders, closure of loss making showrooms and developing Interior decoration business with focus on Indian handicraft and handloom.

CCIC engaged consultants for preparation of Revival and Restructuring plan which has been completed. The report has been received and submitted to Ministry of Textiles with recommendations for its implementation.

**Pending Accounts/Data:**

CPSE has furnished provisional information for the F.Y. 2021-22.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1306</b>	<b>2419</b>
Revenue from Operations (net)	1083	2237
Other Income	223	182
<b>Total Expenditure</b>	<b>4305</b>	<b>4859</b>
Power and Fuel	107	98
Materials Consumed (incl. stores & spares)	2	11
Employee Benefit Expenses	2940	2710
Depreciation and Amortisation	66	63
Finance Cost	24	65
Exceptional and Extraordinary items	2	0
Other Expenditure	1164	1912
<b>Profit before tax</b>	<b>-2999</b>	<b>-2440</b>
Tax Provisions	-7	-2
Profit after tax from continuing operations	-2992	-2438
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-2992</b>	<b>-2438</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>6540</b>	<b>6388</b>
Total Share Holders funds	-4432	-6866
Share Capital	1085	1085
<b>Total Non-Current Liabilities</b>	<b>2855</b>	<b>3116</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>8117</b>	<b>10138</b>
<b>Assets</b>	<b>6540</b>	<b>6388</b>
<b>Total Non-Current Assets</b>	<b>1470</b>	<b>1402</b>
Net Fixed Assets (incl. Capital Work in Progress)	1003	960
Investment	0	0
<b>Total Current Assets</b>	<b>5070</b>	<b>4986</b>
Cash and Bank balances	3869	3748
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1085	1085
Capital Employed	-4432	-6866
Networth	-4432	-6866
EBITDA	-2907	-2312
Asset Turnover Ratio	0.19	0.37
Contribution to Central Exchequer	6	32
Dividend declared/paid	0	0
Net Profit Margin (%)	-229.10	-100.79
Operating Margin (%)	-274.52	-106.17
Return on Networth (%)	-	-
Return on Assets (%)	-45.75	-38.17
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Food Corporation of India ([www.fci.gov.in](http://www.fci.gov.in))

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.2022)	52104
Credit Rating/Agency	-

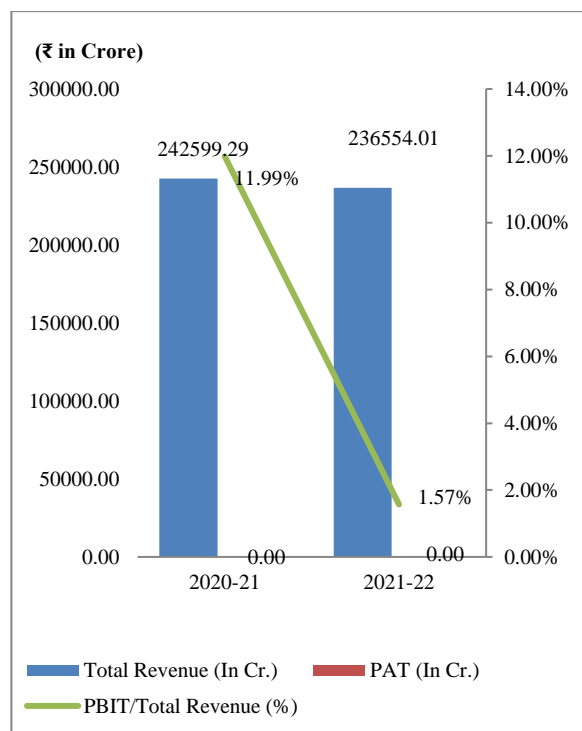
### Industrial / Business Operations:

Ensuring food security of nation by maintaining satisfactory level of operational and buffer stocks of food grains.

Distribution of food grains throughout the country for Public Distribution System.

To play a significant role in India success in transforming the crisis management oriented food security to a stable security system to ensure availability, accessibility and affordability of food grains to all time.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>24259929</b>	<b>23655401</b>
Revenue from Operations (net)	24174741	23551869
Other Income	85188	103532
<b>Total Expenditure</b>	<b>24259929</b>	<b>23655401</b>
Power and Fuel	990	1230
Materials Consumed (incl. stores & spares)	4295	4979
Employee Benefit Expenses	738288	715800
Depreciation and Amortisation	10900	11809
Finance Cost	2908001	371538
Exceptional and Extraordinary items	0	0
Other Expenditure	20597455	22550045
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>0</b>	<b>0</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>10282997</b>	<b>10335375</b>
Total Share Holders funds	551566	802066
Share Capital	553658	804158
<b>Total Non-Current Liabilities</b>	<b>2900000</b>	<b>3670000</b>
Long Term Borrowings	2900000	3670000
<b>Total Current Liabilities</b>	<b>6831431</b>	<b>5863309</b>
<b>Assets</b>	<b>10282997</b>	<b>10335375</b>
<b>Total Non-Current Assets</b>	<b>158238</b>	<b>156953</b>
Net Fixed Assets (incl. Capital Work in Progress)	131333	129424
Investment	0	0
<b>Total Current Assets</b>	<b>10124759</b>	<b>10178422</b>
Cash and Bank balances	10	42
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3453658	4474158
Capital Employed	3451566	4472066
Networth	551566	802066
EBITDA	2918901	383347
Asset Turnover Ratio	1.04	2.29
Contribution to Central Exchequer	2188780	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	12.03	1.58
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	84.25	8.31
Debt/Equity Ratio (times)	5.26	4.58
Sales/Capital Employed (%)	700.4	526.64

## HMT (International) Ltd. ([www.hmti.com](http://www.hmti.com))

Date of incorporation	13.12.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of regular employees (as on 31.3.2022)	20
Credit Rating/Agency	-

### Industrial / Business Operations:

HMT (I) is involved in export of HMT products, Associate products as well as setting up projects abroad for group Companies manufacturing machines.

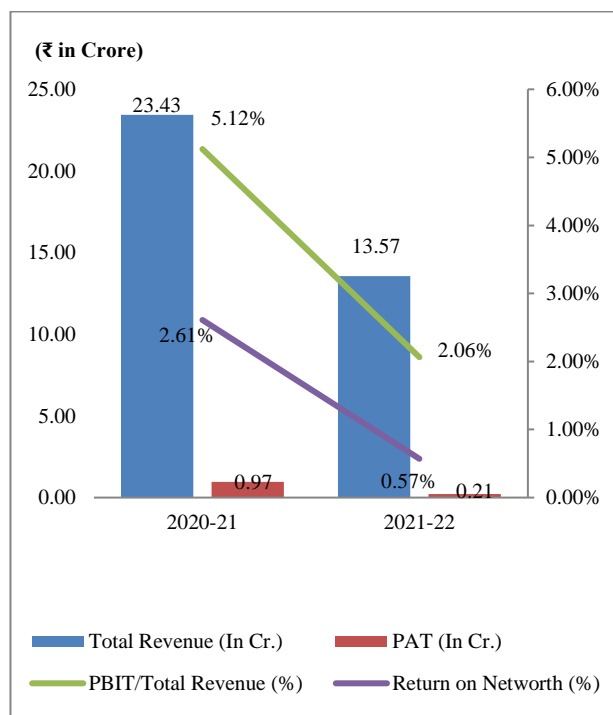
### Future Outlook:

Company is working on many fronts in overseas market to enhance its business.

### Financial Performance:

There is a significant decrease in profit in FY 2021-22 because there was a write back of provision in FY 2020-21.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2343</b>	<b>1357</b>
Revenue from Operations (net)	1983	1091
Other Income	360	266
<b>Total Expenditure</b>	<b>2223</b>	<b>1329</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1470	753
Employee Benefit Expenses	295	303
Depreciation and Amortisation	14	13
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	444	260
<b>Profit before tax</b>	<b>120</b>	<b>28</b>
Tax Provisions	23	7
Profit after tax from continuing operations	97	21
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>97</b>	<b>21</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>5929</b>	<b>5525</b>
Total Share Holders funds	3717	3678
Share Capital	72	72
<b>Total Non-Current Liabilities</b>	<b>190</b>	<b>840</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2022</b>	<b>1007</b>
<b>Assets</b>	<b>5929</b>	<b>5525</b>
<b>Total Non-Current Assets</b>	<b>525</b>	<b>435</b>
Net Fixed Assets (incl. Capital Work in Progress)	448	435
Investment	0	0
<b>Total Current Assets</b>	<b>5404</b>	<b>5090</b>
Cash and Bank balances	2900	3138

KEY INDICATORS	2020-21	2021-22
Financial Investment	72	72
Capital Employed	3717	3678
Networth	3717	3678
EBITDA	134	41
Asset Turnover Ratio	0.33	0.24
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	4.14	1.55
Operating Margin (%)	6.05	2.57
Return on Net worth (%)	2.61	0.57
Return on Assets (%)	1.64	0.38
Return on Capital Employed (%)	3.23	0.76
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	53.35	29.66



Date of incorporation	30.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.3.2022)	442
Credit Rating/Agency	-

#### Industrial / Business Operations:

India Trade Promotion Organization (ITPO) is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports.

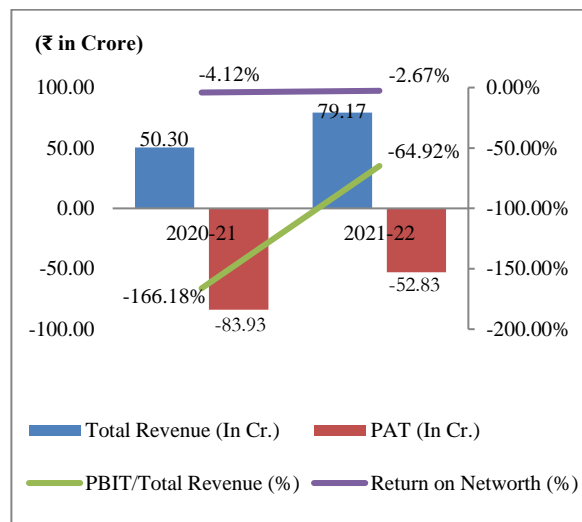
#### Strategic Issues / Future Outlook:

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards.

#### Significant Events:

ITPO has undertaken mega redevelopment project of International Exhibition-cum-Convention Centre (IECC) at Pragati Maidan, which involves expenditure of Rs. 2700 Crore (approx) without any budgetary support.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5030</b>	<b>7917</b>
Revenue from Operations (net)	510	3054
Other Income	4520	4863
<b>Total Expenditure</b>	<b>13423</b>	<b>13200</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	10348	8020
Depreciation and Amortisation	154	225
Finance Cost	34	143
Exceptional and Extraordinary items	0	1695
Other Expenditure	2887	3117
<b>Profit before tax</b>	<b>-8393</b>	<b>-5283</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-8393	-5283
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-8393</b>	<b>-5283</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>251046</b>	<b>258733</b>
Total Share Holders funds	203855	198225
Share Capital	25	25
<b>Total Non-Current Liabilities</b>	<b>35818</b>	<b>42858</b>
Long Term Borrowings	32968	39957
<b>Total Current Liabilities</b>	<b>11373</b>	<b>17650</b>
<b>Assets</b>	<b>251046</b>	<b>258733</b>
<b>Total Non-Current Assets</b>	<b>217806</b>	<b>219110</b>
Net Fixed Assets (incl. Capital Work in Progress)	184665	194836
Investment	1327	1246
<b>Total Current Assets</b>	<b>33240</b>	<b>39623</b>
Cash and Bank balances	29497	31614
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	32993	39982
Capital Employed	236823	238182
Networth	203855	198225
EBITDA	-8205	-3220
Asset Turnover Ratio	0.02	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-166.86	-66.73
Operating Margin (%)	-1639.02	-112.80
Return on Networth (%)	-4.12	-2.67
Return on Assets (%)	-3.34	-2.04
Return on Capital Employed (%)	-3.53	-2.16
Debt/Equity Ratio (times)	0.16	0.20
Sales/Capital Employed (%)	0.22	1.28

**Karnataka Trade Promotion Organisation.**  
([www.ktpo.karnataka.gov.in](http://www.ktpo.karnataka.gov.in))

Date of incorporation	06.12.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry(D/O Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion Organization.
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.2022)	1
Credit Rating/Agency	-

**Industrial / Business Operations:**

The main activities of the company is to organize or assist in organizing national or international exhibition, seminars, conferences thereby promoting or creating platform for buyer seller meets.

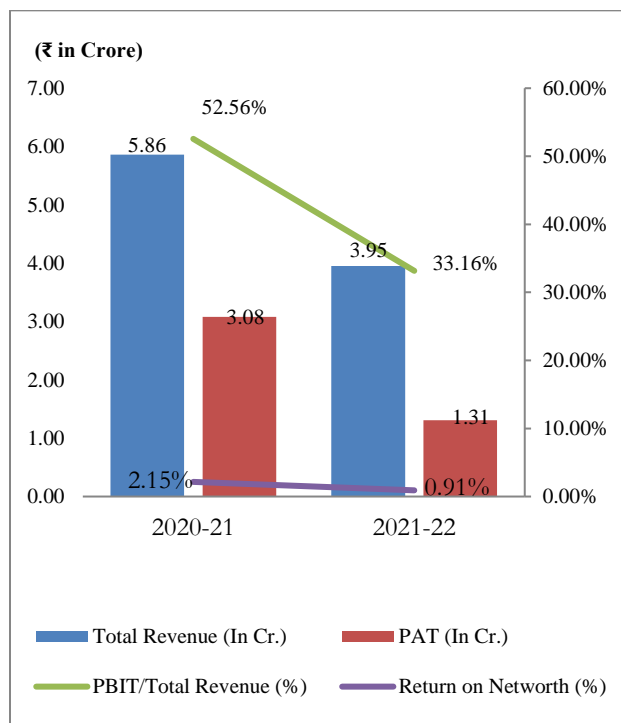
**Strategic Issues / Future Outlook:**

Being a Section 25 company, the surplus generated by KTPO is completely utilized for purpose of maintenance, repairs of the exhibition halls and facilities thereon and for providing better service by reinvesting in the JV project.

**Significant Events:**

The Organization has finalized the arrangement of expansion program with NBCC.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>586</b>	<b>395</b>
Revenue from Operations (net)	23	52
Other Income	563	343
<b>Total Expenditure</b>	<b>278</b>	<b>264</b>
Power and Fuel	13	15
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18	28
Depreciation and Amortisation	80	80
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	167	141
<b>Profit before tax</b>	<b>308</b>	<b>131</b>
Tax Provisions	0	0
Profit after tax from continuing operations	308	131
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>308</b>	<b>131</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>14754</b>	<b>14890</b>
Total Share Holders funds	14314	14445
Share Capital	2000	2000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>440</b>	<b>445</b>
<b>Assets</b>	<b>14754</b>	<b>14890</b>
<b>Total Non-Current Assets</b>	<b>6485</b>	<b>8932</b>
Net Fixed Assets (incl. Capital Work in Progress)	5069	7804
Investment	0	0
<b>Total Current Assets</b>	<b>8269</b>	<b>5958</b>
Cash and Bank balances	8102	5803
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2000	2000
Capital Employed	14314	14445
Networth	14314	14445
EBITDA	388	211
Asset Turnover Ratio	0.04	0.03
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin (%)	52.56	33.16
Operating Margin (%)	1339.13	251.92
Return on Net worth (%)	2.15	0.91
Return on Assets (%)	2.09	0.88
Return on Capital Employed (%)	2.15	0.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.16	0.36

## MMTC LTD. (mmtclimited.com)

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Commerce & Industry(D/O of Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.93%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	597
Credit Rating/Agency	-

### Industrial /Business Operations:

MMTC is a major exporter of Mineral, one of leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal and Fertilizers import by the country.

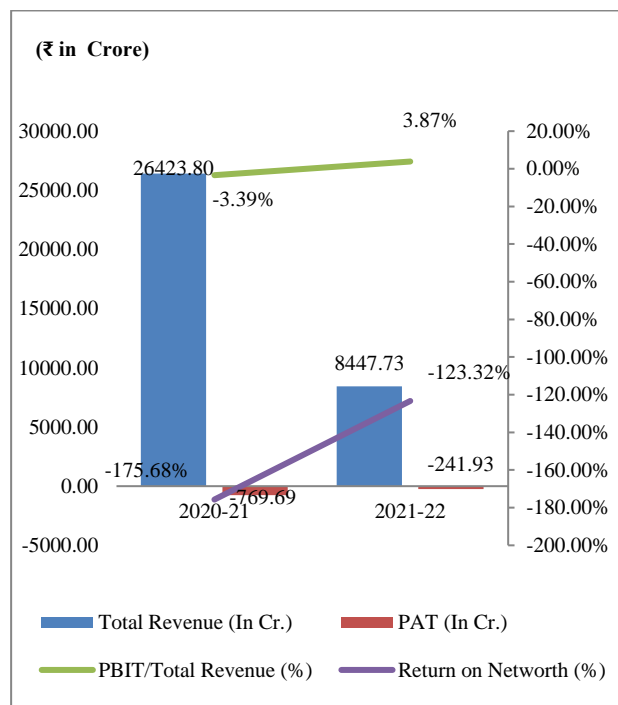
### Strategic Issues / Future Outlook:

- 1) Issuance of scheme on VRS and closure of ROs/SROs
- 2) Awaiting Governments decision on continuation of MMTC.

### Significant Events:

NINL divestment BID received for ₹ 12100 Crore.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2642380</b>	<b>844773</b>
Revenue from Operations (net)	2638161	839329
Other Income	4219	5444
<b>Total Expenditure</b>	<b>2751803</b>	<b>832713</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	7551	10740
Employee Benefit Expenses	13505	11442
Depreciation and Amortisation	494	457
Finance Cost	19848	20594
Exceptional and Extraordinary items	87718	15520
Other Expenditure	2622687	773960
<b>Profit before tax</b>	<b>-109423</b>	<b>12060</b>
Tax Provisions	-32454	36253
Profit after tax from continuing operations	-76969	-24193
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-76969</b>	<b>-24193</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>550676</b>	<b>476296</b>
Total Share Holders funds	42247	19340
Share Capital	15000	15000
<b>Total Non-Current Liabilities</b>	<b>4764</b>	<b>4086</b>
Long Term Borrowings	361	346
<b>Total Current Liabilities</b>	<b>503665</b>	<b>452870</b>
<b>Assets</b>	<b>550676</b>	<b>476296</b>
<b>Total Non-Current Assets</b>	<b>69584</b>	<b>35520</b>
Net Fixed Assets (incl. Capital Work in Progress)	3813	3378
Investment	2671	3533
<b>Total Current Assets</b>	<b>481092</b>	<b>440776</b>
Cash and Bank balances	16592	6082
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	15361	15346
Capital Employed	42608	19686
Networth	43811	19618
EBITDA	-1363	48631
Asset Turnover Ratio	4.37	1.65
Contribution to Central Exchequer	144110	46074
Dividend declared/paid	0	0
Net Profit Margin (%)	-2.91	-2.86
Operating Margin (%)	-0.07	5.74
Return on Networth (%)	-175.68	-123.32
Return on Assets (%)	-13.98	-5.08
Return on Capital Employed (%)	-210.23	165.87
Debt/Equity Ratio (times)	0.01	0.02
Sales/Capital Employed (%)	6191.7	4263.58

Date of incorporation	09.09.1964
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Share of Central Government	64.74%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.3.2022)	315
Credit Rating/Agency	A3+/CARE

#### Industrial /Business Operations:

MSTC has two segments of business – e-commerce and Trading. In e-commerce MSTC acts as a standalone and neutral e-commerce service provider to various Central State Government Departments, PSUs and other private.

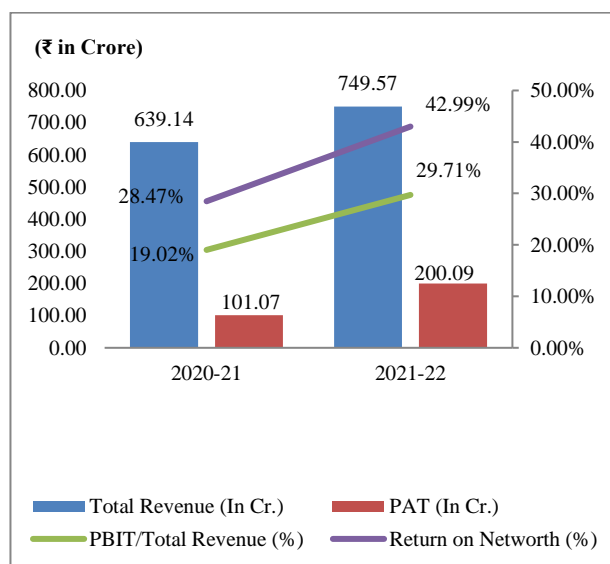
#### Strategic Issues / Future Outlook:

MSTC has emerged as a major standalone ecommerce service provider in the country. With its foray into new and diverse business verticals including the flagship projects of the Govt. of India, it has an immense potential to grow multifold in this arena.

#### Significant Events:

MSTC has developed an unique Exim Portal for Petroleum Industry, Online Draw System for selection of LPG dealership, e-RaKAM (e-Rashtriya Kishan Agri Mandi) Portal for sale of pulses, oil seeds etc. to name a few. MSTC has launched JaivikKheti portal for sale of organic form produce throughout India on behalf of Ministry of Agriculture, Govt of India. MSTC has been nominated by Indian Bank Association as the agency to develop an eauction portal to function as an integral part of IBAs. MSTC has successfully conducted 4G and 5G Spectrum Auction in 2021 and 2022

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>63914</b>	<b>74957</b>
Revenue from Operations (net)	42775	47064
Other Income	21139	27893
<b>Total Expenditure</b>	<b>52446</b>	<b>52949</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	6776	8571
Depreciation and Amortisation	248	468
Finance Cost	689	262
Exceptional and Extraordinary items	0	0
Other Expenditure	44733	43648
<b>Profit before tax</b>	<b>11468</b>	<b>22008</b>
Tax Provisions	1361	1999
Profit after tax from continuing operations	10107	20009
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>10107</b>	<b>20009</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>184984</b>	<b>161231</b>
Total Share Holders funds	35496	46548
Share Capital	7040	7040
<b>Total Non-Current Liabilities</b>	<b>3648</b>	<b>2934</b>
Long Term Borrowings	432	0
<b>Total Current Liabilities</b>	<b>145840</b>	<b>111749</b>
<b>Assets</b>	<b>184984</b>	<b>161231</b>
<b>Total Non-Current Assets</b>	<b>38333</b>	<b>39647</b>
Net Fixed Assets (incl. Capital Work in Progress)	6452	6782
Investment	3841	4441
<b>Total Current Assets</b>	<b>146651</b>	<b>121584</b>
Cash and Bank balances	71987	73531
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	7472	7040
Capital Employed	35928	46548
Networth	35496	46548
EBITDA	12405	22738
Asset Turnover Ratio	0.35	0.43
Contribution to Central Exchequer	7372	47159
Dividend declared/paid	2323	9082
Net Profit Margin (%)	15.81	26.69
Operating Margin (%)	28.42	47.32
Return on Networth (%)	28.47	42.99
Return on Assets (%)	5.46	12.41
Return on Capital Employed (%)	33.84	47.84
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	119.06	101.11



**National Film Development Corporation Ltd.**  
([www.nfdcindia.com](http://www.nfdcindia.com))

Date of incorporation	11.05.1975
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Information & Broadcasting
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.3.2022)	54
Credit Rating/Agency	-

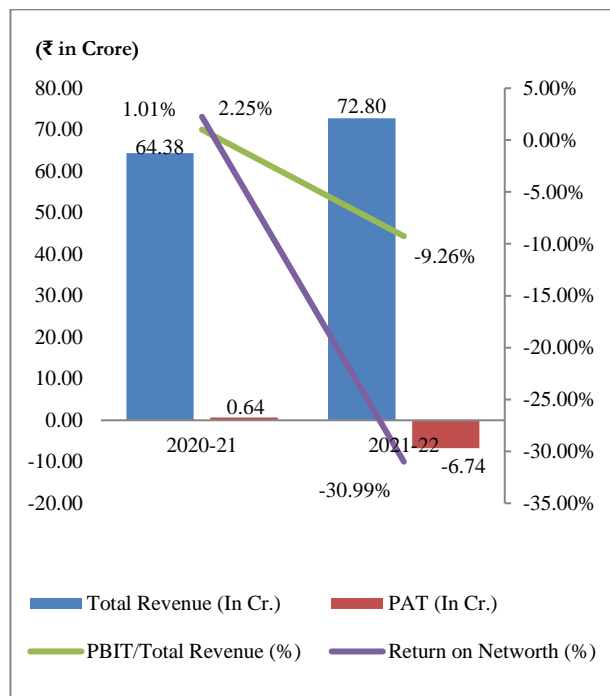
**Industrial / Business Operations:**

National Film Development Corporation Ltd (NFDC) is engaged in providing services in the field of film production, distribution and related project services. The company operates through three Regional Offices in Delhi, Chennai, Kolkata and branch office of Trivandrum

**Strategic Issues / Future Outlook:**

The Company is in process of merger.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>6438</b>	<b>7280</b>
Revenue from Operations (net)	5264	6887
Other Income	1174	393
<b>Total Expenditure</b>	<b>6374</b>	<b>7954</b>
Power and Fuel	23	19
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	787	828
Depreciation and Amortisation	97	62
Finance Cost	1	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5466	7045
<b>Profit before tax</b>	<b>64</b>	<b>-674</b>
Tax Provisions	0	0
Profit after tax from continuing operations	64	-674
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>64</b>	<b>-674</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>19311</b>	<b>16808</b>
Total Share Holders funds	2849	2175
Share Capital	4540	4540
<b>Total Non-Current Liabilities</b>	<b>4078</b>	<b>3442</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>12384</b>	<b>11191</b>
<b>Assets</b>	<b>19311</b>	<b>16808</b>
<b>Total Non-Current Assets</b>	<b>1485</b>	<b>1397</b>
Net Fixed Assets (incl. Capital Work in Progress)	389	297
Investment	0	0
<b>Total Current Assets</b>	<b>17826</b>	<b>15411</b>
Cash and Bank balances	5627	2857
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4540	4540
Capital Employed	2849	2175
Networth	2849	2175
EBITDA	162	-612
Asset Turnover Ratio	0.29	0.40
Contribution to Central Exchequer	667	798
Dividend declared/paid	0	0
Net Profit Margin (%)	0.99	-9.26
Operating Margin (%)	1.23	-9.79
Return on Networth (%)	2.25	-30.99
Return on Assets (%)	0.33	-4.01
Return on Capital Employed (%)	2.28	-30.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	184.77	316.64

Date of incorporation	22.02.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Greater Noida, UP
No. of regular employees (as on 31.3.2022)	126
Credit Rating/Agency	-

**Industrial / Business Operations:**

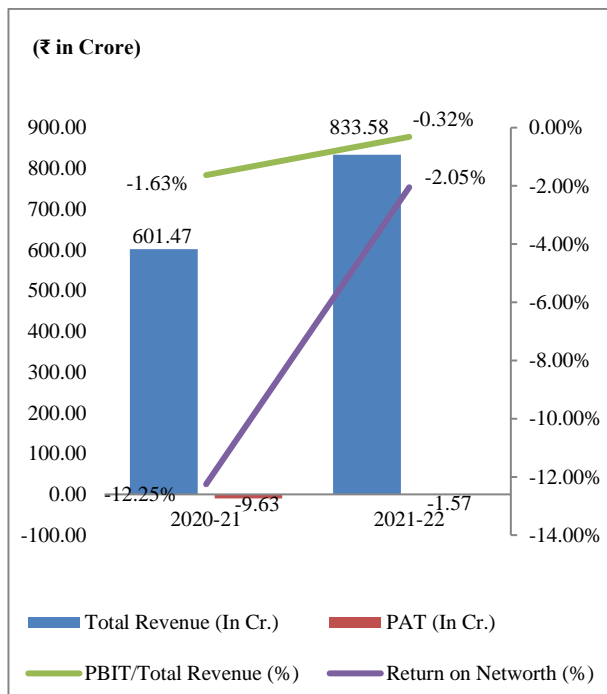
The CPSE is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organization of appropriate technology exhibitions, Organization of quality dyeing training programme, Organization of workshop on awareness /sensitization (iii) Marketing support like organization of expos- silk fab, wool fab and establishment of marketing complexes etc.

**Strategic Issues / Future Outlook:**

Corporation is operating 46 warehouses for ensuring timely supply to handloom weavers/ agencies.

**Pending Accounts/Data:**

Corporation organized 3 marking event/special handloom event in various metros/T 1/T 2.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>60147</b>	<b>83358</b>
Revenue from Operations (net)	59353	82676
Other Income	794	682
<b>Total Expenditure</b>	<b>61128</b>	<b>83622</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2016	1730
Depreciation and Amortisation	98	77
Finance Cost	0	0
Exceptional and Extraordinary items	23	2
Other Expenditure	58991	81813
<b>Profit before tax</b>	<b>-981</b>	<b>-264</b>
Tax Provisions	-18	-107
Profit after tax from continuing operations	-963	-157
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-963</b>	<b>-157</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>57923</b>	<b>60411</b>
Total Share Holders funds	7859	7676
Share Capital	1900	1900
<b>Total Non-Current Liabilities</b>	<b>9897</b>	<b>9164</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>40167</b>	<b>43571</b>
<b>Assets</b>	<b>57923</b>	<b>60411</b>
<b>Total Non-Current Assets</b>	<b>9714</b>	<b>9018</b>
Net Fixed Assets (incl. Capital Work in Progress)	1234	1164
Investment	0	0
<b>Total Current Assets</b>	<b>48209</b>	<b>51393</b>
Cash and Bank balances	13391	13756
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1900	1900
Capital Employed	7859	7676
Networth	7859	7676
EBITDA	-860	-185
Asset Turnover Ratio	1.04	1.41
Contribution to Central Exchequer	473	849
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.60	-0.19
Operating Margin (%)	-1.61	-0.32
Return on Networth (%)	-12.25	-2.05
Return on Assets (%)	-1.66	-0.26
Return on Capital Employed (%)	-12.48	-3.44
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	755.22	1077.07

Date of incorporation	06.03.2019
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Dept. of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Bengaluru
No. of regular employees (as on 31.3.2022)	12
Credit Rating/Agency	-

#### Industrial /Business Operations:

New Space India Ltd. (NSIL) was incorporated to commercially exploit the products and services emanating from Indian Space programme and serving domestic and global customers, as well as enable Indian Industries to scale up high technology manufacturing base for space programme through technology transfer mechanisms

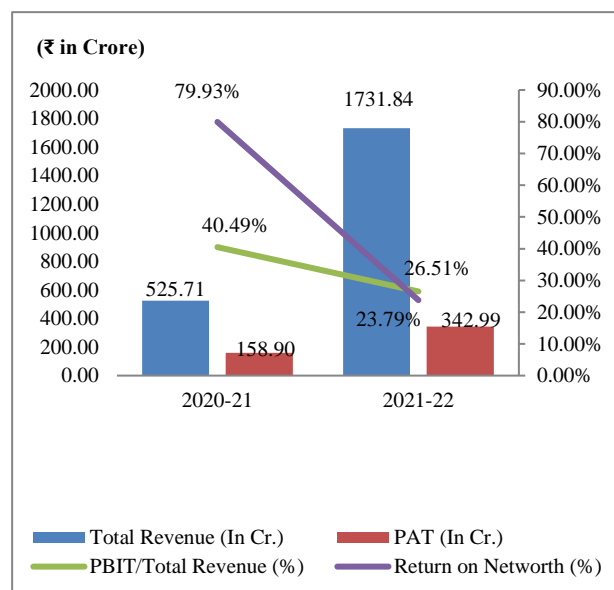
#### Strategic Issues / Future Outlook:

NSIL with its enhanced mandate is geared up to build and launch satellites and rockets; own and operate satellites in-orbit; provide End to End satellite based and mission support services to the customers; and support transfer of ISRO technologies to Industries including technical consultancy in the area of Space. NSIL is an End-to-End space based company covering every gamut of space based activity.

#### Significant Events:

NSIL undertaking First "Demand Driven" Satellite Mission as part of Space Sector Reforms: The GSAT-24 communication Satellite is in advanced stage of realization and getting ready for shipping to French Guiana for Launch.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>52571</b>	<b>173184</b>
Revenue from Operations (net)	51331	167477
Other Income	1240	5707
<b>Total Expenditure</b>	<b>31287</b>	<b>127269</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	254	299
Depreciation and Amortisation	23	58003
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	31010	68967
<b>Profit before tax</b>	<b>21284</b>	<b>45915</b>
Tax Provisions	5394	11616
Profit after tax from continuing operations	15890	34299
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>15890</b>	<b>34299</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>143624</b>	<b>793368</b>
Total Share Holders funds	19879	144177
Share Capital	1000	91000
<b>Total Non-Current Liabilities</b>	<b>2</b>	<b>5729</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>123743</b>	<b>643462</b>
<b>Assets</b>	<b>143624</b>	<b>793368</b>
<b>Total Non-Current Assets</b>	<b>15610</b>	<b>459599</b>
Net Fixed Assets (incl. Capital Work in Progress)	58	445754
Investment	0	0
<b>Total Current Assets</b>	<b>128014</b>	<b>333769</b>
Cash and Bank balances	51363	178886
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1000	91000
Capital Employed	19879	144177
Networth	19879	144177
EBITDA	21307	103918
Asset Turnover Ratio	0.73	0.37
Contribution to Central Exchequer	28103	28566
Dividend declared/paid	0	0
Net Profit Margin (%)	30.23	19.80
Operating Margin (%)	41.46	27.42
Return on Net worth (%)	79.93	23.79
Return on Assets (%)	11.06	4.32
Return on Capital Employed (%)	107.07	31.85
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	258.22	116.16

**North Eastern Handicrafts & Handloom  
Development Corp. Ltd. ([www.nehhdc.com](http://www.nehhdc.com))**

Date of incorporation	31.03.1977
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Shilong
No. of regular employees (as on 31.3.2022)	50
Credit Rating/Agency	-

**Industrial / Business Operations:**

The Company sources and procures handicraft and handloom products from the weavers and artisans of the North Eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim and Tripura and markets the same through Exhibition, Emporia networks located in the country. NEHHDC also sells handicraft and handloom products through own e-commerce portal <https://purbashree.com/> and other major portals like Amazon, Go Coop, IndiaMart.

**Strategic Issues / Future Outlook:**

NITI Aayog has recommended a two year period to demonstrate its ability for potential success by opening 20 no. of showrooms in PPP mode in the first year and 30 no. of showrooms in the country.

**Pending Accounts / Data:**

The CPSE has not furnished data for the FY 2021-22. Therefore, the data for the FY 2020-21 has been repeated in FY 2021-22.

**Snapshot Of Financial Performance:**

(₹ in lakh)

<b>STATEMENT OF PROFIT AND LOSS</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Total Income</b>	<b>106</b>	<b>106</b>
Revenue from Operations (net)	77	77
Other Income	29	29
<b>Total Expenditure</b>	<b>216</b>	<b>216</b>
Power and Fuel	3	3
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	310	310
Depreciation and Amortisation	10	10
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	-107	-107
<b>Profit before tax</b>	<b>-110</b>	<b>-110</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-110	-110
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-110</b>	<b>-110</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>747</b>	<b>747</b>
Total Share Holders funds	-1257	-1257
Share Capital	850	850
<b>Total Non-Current Liabilities</b>	<b>2004</b>	<b>2004</b>
Long Term Borrowings	1800	1800
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Assets</b>	<b>747</b>	<b>747</b>
<b>Total Non-Current Assets</b>	<b>215</b>	<b>215</b>
Net Fixed Assets (incl. Capital Work in Progress)	213	213
Investment	0	0
<b>Total Current Assets</b>	<b>532</b>	<b>532</b>
Cash and Bank balances	32	32
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2650	2650
Capital Employed	543	543
Networth	-1257	-1257
EBITDA	-100	-100
Asset Turnover Ratio	0.13	0.14
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-103.77	-103.77
Operating Margin (%)	-142.86	-142.86
Return on Networth (%)	-	-
Return on Assets (%)	-14.73	-14.73
Return on Capital Employed (%)	-20.26	-20.26
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	14.18	14.18



**North Eastern Regional Agri. Marketing Corp. Ltd.**  
([www.neramac.com](http://www.neramac.com) )

Date of incorporation	31.03.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Guwahati
No. of regular employees (as on 31.3.2022)	22
Credit Rating/Agency	-

**Industrial / Business Operations:**

The CPSE was set up for procuring of marketable surplus of fruits and vegetables from the growers of the region to make necessary arrangement for its processing and marketing and support farmers and producers through input supplies for better productivity

**Strategic Issues / Future Outlook:**

Revival of non-operational plants, export of fresh organic produces to neighbouring countries, trading through e-commerce platforms, e-auction of produces.

**Pending Accounts / Data:**

The CPSE has not furnished data for FY 2021-22. Therefore, the data for the FY 2020-21 has been repeated in FY 2021-22.

**Snapshot Of Financial Performance:**

(₹ in lakh)

<b>STATEMENT OF PROFIT AND LOSS</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Total Income</b>	<b>1493</b>	<b>1493</b>
Revenue from Operations (net)	1453	1453
Other Income	40	40
<b>Total Expenditure</b>	<b>2123</b>	<b>2123</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	267	267
Depreciation and Amortisation	7	7
Finance Cost	416	416
Exceptional and Extraordinary items	0	0
Other Expenditure	1433	1433
<b>Profit before tax</b>	<b>-630</b>	<b>-630</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-630	-630
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-630</b>	<b>-630</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3893</b>	<b>3893</b>
Total Share Holders funds	-5050	-5050
Share Capital	762	762
<b>Total Non-Current Liabilities</b>	<b>2823</b>	<b>2823</b>
Long Term Borrowings	2823	2823
<b>Total Current Liabilities</b>	<b>6120</b>	<b>6120</b>
<b>Assets</b>	<b>3893</b>	<b>3893</b>
<b>Total Non-Current Assets</b>	<b>454</b>	<b>454</b>
Net Fixed Assets (incl. Capital Work in Progress)	454	454
Investment	0	0
<b>Total Current Assets</b>	<b>3439</b>	<b>3439</b>
Cash and Bank balances	2158	2158
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3585	3585
Capital Employed	-2227	-2227
Networth	132	132
EBITDA	-207	-207
Asset Turnover Ratio	0.43	0.38
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-42.20	-42.20
Operating Margin (%)	-14.73	-14.73
Return on Networth (%)	-477.27	-477.27
Return on Assets (%)	-16.18	-16.18
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	21.39	21.39
Sales/Capital Employed (%)	-	-

## NTPC Vidyut Vyapar Nigam Ltd. ([www.nvvn.co.in](http://www.nvvn.co.in))

Date of incorporation	01.11.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.3.2022)	38
Credit Rating/Agency	-

### Industrial / Business Operations:

NTPC Vidyut Vyapar Nigam Ltd. (NVVN) was incorporated by NTPC Limited, as its wholly-owned subsidiary to cater to and deal with the vast potential of power trading in the country and optimum capacity utilization. NVVN holds a Category-I license (Highest category with no trading limits) issued by the Central Electricity Regulatory Commission (CERC) of India.

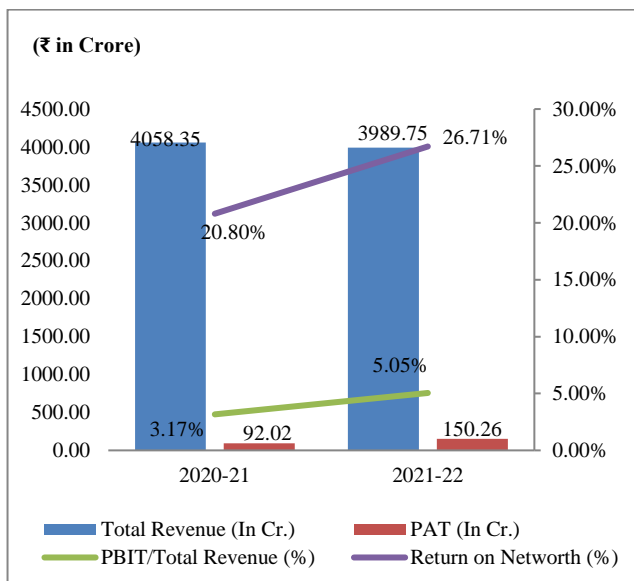
### Strategic Issues / Future Outlook:

The Government of India has designated NVVN as the Nodal Agency for Jawaharlal Nehru National Solar Mission Phase I with a mandate for purchase and sale of 1000 MW of Grid connected Solar Power to be bundled with power allocated from NTPC coal stations.

NVVN has diversified its portfolio in Renewable Energy projects, E-mobility projects and Waste to Products projects

**Significant Events:** NVVN has traded highest ever trading volume of 24405 MUs in FY 2021-22.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>405835</b>	<b>398975</b>
Revenue from Operations (net)	403702	389959
Other Income	2133	9016
<b>Total Expenditure</b>	<b>393398</b>	<b>378874</b>
Power and Fuel	27	46
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1807	1689
Depreciation and Amortisation	73	814
Finance Cost	416	39
Exceptional and Extraordinary items	0	0
Other Expenditure	391075	376286
<b>Profit before tax</b>	<b>12437</b>	<b>20101</b>
Tax Provisions	3235	5075
Profit after tax from continuing operations	9202	15026
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>9202</b>	<b>15026</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>213906</b>	<b>244273</b>
Total Share Holders funds	44231	56256
Share Capital	3000	3000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>3436</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>169675</b>	<b>184581</b>
<b>Assets</b>	<b>213906</b>	<b>244273</b>
<b>Total Non-Current Assets</b>	<b>11149</b>	<b>21425</b>
Net Fixed Assets (incl. Capital Work in Progress)	5033	13948
Investment	0	162
<b>Total Current Assets</b>	<b>202757</b>	<b>222848</b>
Cash and Bank balances	61045	75137
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3000	3000
Capital Employed	44231	56256
Networth	44231	56256
EBITDA	12926	20954
Asset Turnover Ratio	2.07	1.74
Contribution to Central Exchequer	2718	3808
Dividend declared/paid	3000	3000
Net Profit Margin (%)	2.27	3.77
Operating Margin (%)	3.18	5.16
Return on Networth (%)	20.80	26.71
Return on Assets (%)	4.30	6.15
Return on Capital Employed (%)	29.06	35.80
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	912.71	693.19

## Tamil Nadu Trade Promotion Organisation. ([www.Chennaitradecentre.org](http://www.Chennaitradecentre.org))

Date of incorporation	17.11.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India trade Promotion Organization
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Chennai, Tamilnadu
No. of regular employees (as on 31.3.2022)	7
Credit Rating/Agency	-

### Industrial / Business Operations:

Tamil Nadu Trade Promotion Organisation (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention centre for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

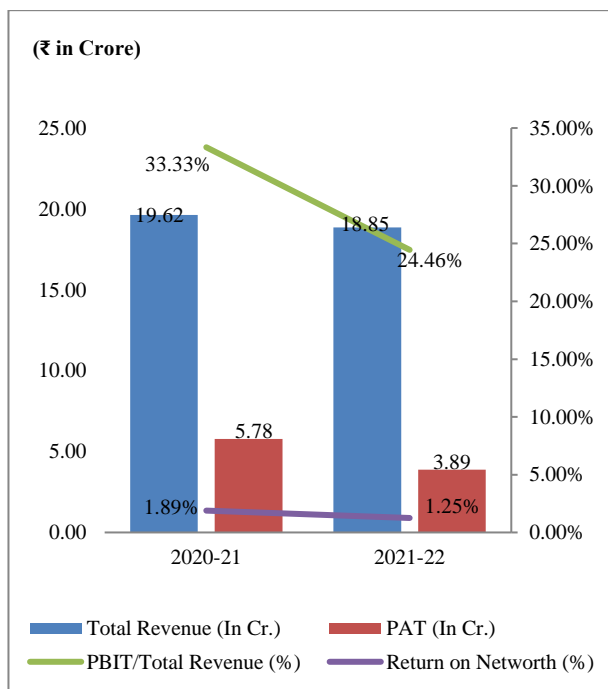
### Strategic Issues / Future Outlook:

The Expansion Project of CTC is under progress. Physical progress is 18.50% and financial progress is 25.18%. The project is expected to be completed by 25.10.2023.

### Significant Events:

GJIFF-2021, Garment Fair-2021 & Yellow Rider Events-2021.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1962</b>	<b>1885</b>
Revenue from Operations (net)	758	1210
Other Income	1204	675
<b>Total Expenditure</b>	<b>1384</b>	<b>1496</b>
Power and Fuel	236	223
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	144	163
Depreciation and Amortisation	421	417
Finance Cost	76	72
Exceptional and Extraordinary items	0	0
Other Expenditure	507	621
<b>Profit before tax</b>	<b>578</b>	<b>389</b>
Tax Provisions	0	0
Profit after tax from continuing operations	578	389
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>578</b>	<b>389</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>37123</b>	<b>36958</b>
Total Share Holders funds	30632	31020
Share Capital	1	1
<b>Total Non-Current Liabilities</b>	<b>3323</b>	<b>3182</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3168</b>	<b>2756</b>
<b>Assets</b>	<b>37123</b>	<b>36958</b>
<b>Total Non-Current Assets</b>	<b>10601</b>	<b>12105</b>
Net Fixed Assets (incl. Capital Work in Progress)	6958	9119
Investment	0	0
<b>Total Current Assets</b>	<b>26522</b>	<b>24853</b>
Cash and Bank balances	17224	15157
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1	1
Capital Employed	30632	31020
Networth	30632	31020
EBITDA	1075	878
Asset Turnover Ratio	0.05	0.05
Contribution to Central Exchequer	73	108
Dividend declared/paid	0	0
Net Profit Margin (%)	29.46	20.64
Operating Margin (%)	86.28	38.10
Return on Networth (%)	1.89	1.25
Return on Assets (%)	1.56	1.05
Return on Capital Employed (%)	2.14	1.49
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.47	3.90

**The Cotton Corporation of India Ltd.**  
([www.cotcorp.org.in](http://www.cotcorp.org.in))

Date of incorporation	31.07.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna- I
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	735
Credit Rating/Agency	A1+/Acuite

**Industrial / Business Operations:**

CCI undertakes Minimum Support Price operations of Cotton in the event market prices of fair Average Quality seed cotton falls below MSP. These MSP operations are carried out without any quantitative limit in APMCs directly from farmers duly identified by State Government. In absence of MSP operations, CCI undertakes viable commercial operations to ensure competitive prices to the cotton farmers and to supply good quality cotton to the domestic textile mills.

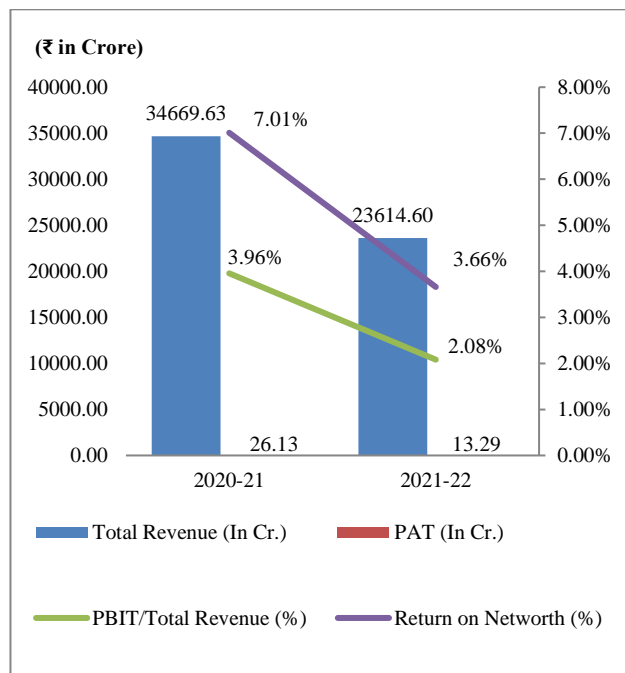
**Strategic Issues / Future Outlook:**

As a nodal agency of Government of India, CCI always ready with available infrastructure to meet any eventuality to undertake MSP operations of cotton as and when required and also undertake viable commercial operations.

**Financial Performance:**

CCIL does not earn any profit in MSP operations. The profit earned by CCI is due to income from other sources like rental income etc.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3466963</b>	<b>2361460</b>
Revenue from Operations (net)	3462646	2356524
Other Income	4317	4936
<b>Total Expenditure</b>	<b>3463472</b>	<b>2357566</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	3282665	26
Employee Benefit Expenses	10778	13097
Depreciation and Amortisation	435	373
Finance Cost	133661	45243
Exceptional and Extraordinary items	0	0
Other Expenditure	35933	2298827
<b>Profit before tax</b>	<b>3491</b>	<b>3894</b>
Tax Provisions	878	2565
Profit after tax from continuing operations	2613	1329
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>2613</b>	<b>1329</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3170420</b>	<b>68644</b>
Total Share Holders funds	37266	36339
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>29726</b>	<b>9406</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3103428</b>	<b>22899</b>
<b>Assets</b>	<b>3170420</b>	<b>68644</b>
<b>Total Non-Current Assets</b>	<b>9033</b>	<b>8281</b>
Net Fixed Assets (incl. Capital Work in Progress)	2002	2151
Investment	2608	2547
<b>Total Current Assets</b>	<b>3161387</b>	<b>60363</b>
Cash and Bank balances	14900	32872
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2500	2500
Capital Employed	37266	36339
Networth	37266	36339
EBITDA	137587	49510
Asset Turnover Ratio	1.24	1.46
Contribution to Central Exchequer	97925	14650
Dividend declared/paid	2075	1863
Net Profit Margin (%)	0.08	0.06
Operating Margin (%)	3.96	2.09
Return on Networth (%)	7.01	3.66
Return on Assets (%)	0.08	1.94
Return on Capital Employed (%)	368.04	135.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	9291.7	6484.83



## The Jute Corporation of India Ltd. ([www.jci.gov.in](http://www.jci.gov.in))

Date of incorporation	02.04.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.2022)	125
Credit Rating/Agency	-

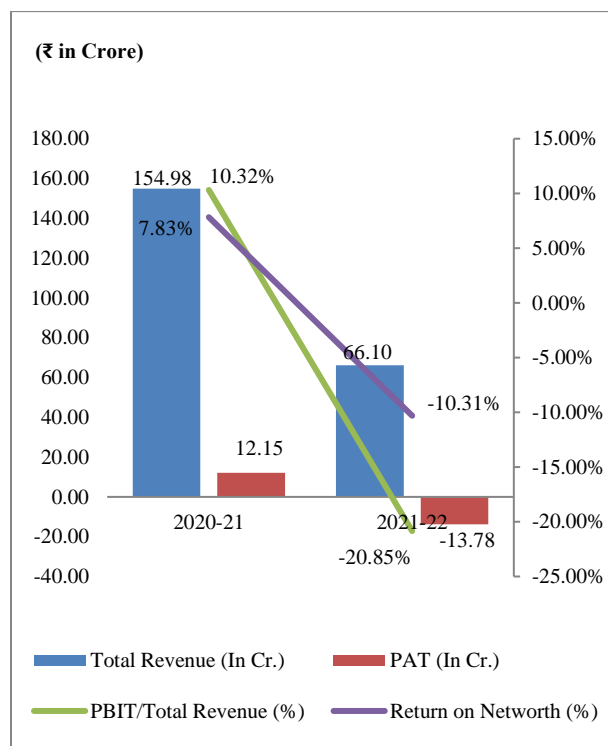
### Industrial / Business Operations:

The jute corporation of India with a wide network of 171 departmental purchase centre, 16 Regional offices in seven jute growing states with head office at Kolkata.

### Strategic Issues / Future Outlook:

This achievement was made possible with hard work done by employees and timely decision taken by corporation regarding purchase, sale, expenditure control

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>15498</b>	<b>6610</b>
Revenue from Operations (net)	14928	5584
Other Income	570	1026
<b>Total Expenditure</b>	<b>13899</b>	<b>7988</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	10021	1570
Employee Benefit Expenses	2922	2171
Depreciation and Amortisation	17	19
Finance Cost	0	0
Exceptional and Extraordinary items	0	2474
Other Expenditure	939	1754
<b>Profit before tax</b>	<b>1599</b>	<b>-1378</b>
Tax Provisions	384	0
Profit after tax from continuing operations	1215	-1378
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1215</b>	<b>-1378</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>23243</b>	<b>20609</b>
Total Share Holders funds	15524	13370
Share Capital	500	500
<b>Total Non-Current Liabilities</b>	<b>3974</b>	<b>3550</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3745</b>	<b>3689</b>
<b>Assets</b>	<b>23243</b>	<b>20609</b>
<b>Total Non-Current Assets</b>	<b>279</b>	<b>288</b>
Net Fixed Assets (incl. Capital Work in Progress)	236	246
Investment	0	0
<b>Total Current Assets</b>	<b>22964</b>	<b>20321</b>
Cash and Bank balances	15323	18832
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	500	500
Capital Employed	15524	13370
Networth	15524	13370
EBITDA	1616	1115
Asset Turnover Ratio	0.69	0.30
Contribution to Central Exchequer	1125	1056
Dividend declared/paid	462	776
Net Profit Margin (%)	7.84	-20.85
Operating Margin (%)	10.71	19.63
Return on Networth (%)	7.83	-10.31
Return on Assets (%)	5.23	-6.69
Return on Capital Employed (%)	10.30	-10.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	96.16	41.77



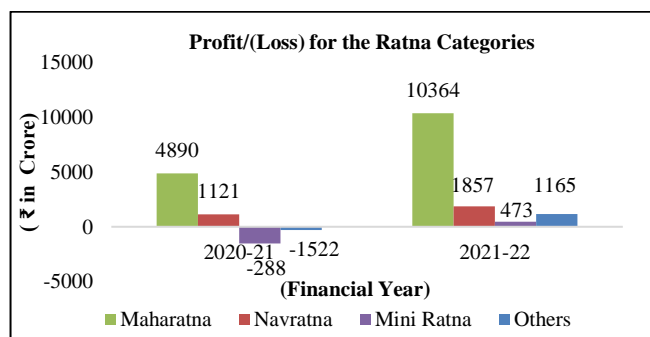
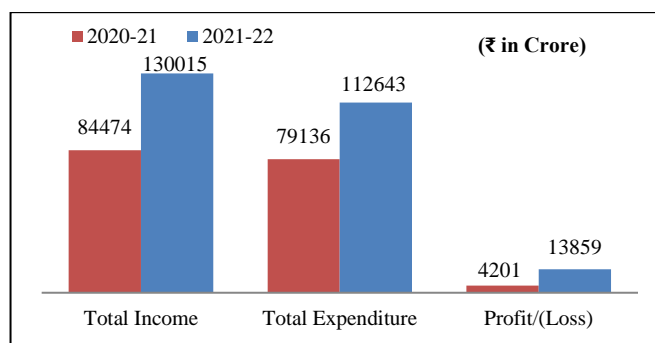
## Transport and Logistic Services

As on 31.03.2022, there were 23 Central Public Sector Enterprises (CPSE's) in the Transport and Logistic Services Group. The names of these enterprises along with their year of incorporation are presented below:

Sl No.	Enterprise	Year of Incorporation
1	AAI Cargo Logistics & Allied Services Company Ltd.	2016
2	AI Airport Services Ltd.	2003
3	AI Engineering Services Ltd.	2004
4	Airports Authority of India	1995
5	Alliance Air Aviation Ltd.	1983
6	BPCL-KIAL Fuel Farm Pvt. Ltd.	2015
7	Central Railside Warehouse Co. Ltd.	2007
8	Central Warehousing Corpn.	1957
9	Chandigarh International Airport Ltd.	2010
10	CONCOR Air Ltd.	2012
11	Container Corporation of India Ltd.	1988
12	Dedicated Frigate Corridor Corp. of India Ltd.	2006
13	Fresh & Healthy Enterprises Ltd.	2006
14	Gail (India) Ltd.	1984
15	Gail Gas Ltd.	2008
16	Inland & Coastal Shipping Ltd.	2016
17	Konkan LNG Limited	2015
18	Pawan Hans Ltd.	1985
19	Punjab Logistic Infrastructure Ltd.	2013
20	Shipping Corporation Of India Ltd.	1961
21	SIDCUL CONCOR Infra Company Ltd.	2013
22	Visakhapatnam Port Logistics Park Ltd.	2014
<b>Non Operating/Under Closure/Under Liquidation</b>		
23	Central Inland Water Transport Corpn. Ltd. (NR)	-

2. The enterprises coming under this group are mainly engaged in providing transport by air, road & sea, management of national & international airports, creating & maintaining required depth in ports & rivers, providing helicopter services, transmission, marketing & selling of CNG & Natural Gas, LPG, services in the field of storage of agricultural produce & inputs and providing handling & warehousing facility, etc.

### 3. Performance Highlights:



4. The consolidated financial position, the working results and the important financial ratios of these 22 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	(₹ in Crore)	
	2020-21	2021-22
<b>Total Income</b>	<b>84474</b>	<b>130015</b>
Revenue from Operations (net)	81011	126763
Other Income	3462	3252
<b>Total Expenditure</b>	<b>79136</b>	<b>112643</b>
Power and Fuel	2011	2657
Materials Consumed (incl. stores & spares)	7927	11729
Employee Benefit Expenses	7945	8300
Depreciation and Amortisation	5826	6805
Finance Cost	982	2155
Exceptional and Extraordinary items	-325	-834
Other Expenditure	54770	81831
<b>Profit before tax</b>	<b>5338</b>	<b>17373</b>
Tax Provisions	1132	3508
Profit after tax from continuing operations	4206	13864
Profit after tax from discontinuing operations	-5	-5
<b>Total Profit/(Loss) for the period</b>	<b>4201</b>	<b>13859</b>
<b>BALANCE SHEET</b>		
	31.03.2021	31.03.2022
<b>Equity and Liabilities</b>	<b>213766</b>	<b>247712</b>
Total Share Holders funds	95494	108087
Share Capital	25287	25445
<b>Total Non-Current Liabilities</b>	<b>68495</b>	<b>77099</b>
Long Term Borrowings	40976	47165
<b>Total Current Liabilities</b>	<b>49777</b>	<b>62526</b>
<b>Total Assets</b>	<b>213766</b>	<b>247712</b>
<b>Total Non-Current Assets</b>	<b>182485</b>	<b>203242</b>
Net Fixed Assets (incl. Capital Work in Progress)	144181	163873
Investment	13087	16014
<b>Total Current Assets</b>	<b>31281</b>	<b>44470</b>
Cash and Bank balances	8457	11281
<b>KEY INDICATORS</b>		
	2020-21	2021-22
Financial Investment	66264	74262
Capital Employed	136470	155252
Net Worth	95242	106177
EBITDA	11820	25499
Asset Turnover Ratio	0.41	0.56
Contribution to Central Exchequer	8182	12265
Dividend declared/paid	2896	4786
Net Profit Margin (%)	4.97	10.66
Operating Margin (%)	7.40	14.76
Return on Net worth (%)	4.41	13.05
Return on Assets (%)	1.97	5.59
Return on Capital Employed (%)	4.63	12.58
Debt/Equity Ratio (times)	0.43	0.44
Sales/Capital Employed (%)	59.33	81.59



**AAI Cargo Logistics & Allied Services Company Ltd.**  
(*aaiclas.aero*)

Date of incorporation	11.08.2016
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Airports Authority Of India
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	139
Credit Rating / Agency	-

**Industrial/Business Operations:**

AAI Cargo Logistics & Allied Services Ltd (AAICLAS) (100% subsidiary company of Airports Authority of India) established on 11.08.2016 by corporatization of Cargo Department of AAI, mainly to establish, promote, operate and management of Air Cargo Terminal.

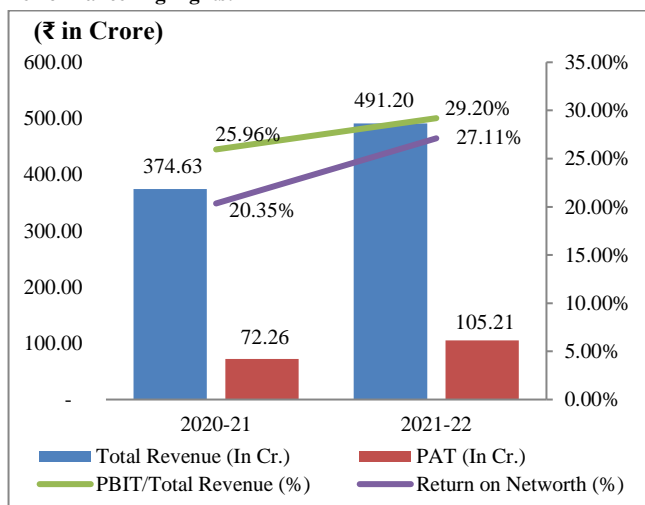
**Strategic Issues / Future Outlook:**

AAICLAS has been bestowed with Regulated Agent (RA) status by Bureau of Civil Aviation Authority and commissioning RA facility with BCAS approved screeners on its Pay role across the Airports in the country by clearance of facility wise security program. AAICLAS has commissioned Regulated Agent (RA) facilities with BCAS approval at Surat & Bhopal Airports

**Significant Events:**

- AAICLAS has commissioned International Air Cargo facility at Aurangabad to boost the export in the region and also commissioned Domestic Air Cargo facility at Surat, Bhopal, Leh, Dehradun & Rajahmundry Airports.
- AAICLAS has commissioned Domestic air cargo operations through passenger terminals at Dimapur, Hubballi, Adampur & Udaipur airports after accord of BCAS approval.
- AAICLAS has commissioned Cold Storage facilities to give boost to Agri-Products at Varanasi Airport and Installed cold storage facility dedicated to Pharma products at Chennai Airport.
- AAICLAS has commissioned ILHBS at Lucknow, Jaipur, Varanasi, Trivandrum, Calicut, Srinagar & Chandigarh airports

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>37463</b>	<b>49120</b>
Revenue from Operations (net)	35468	48067
Other Income	1995	1053
<b>Total Expenditure</b>	<b>27771</b>	<b>34807</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3294	4113
Depreciation and Amortisation	1308	1557
Finance Cost	32	30
Exceptional and Extraordinary items	0	0
Other Expenditure	23137	29107
<b>Profit before tax</b>	<b>9692</b>	<b>14313</b>
Tax Provisions	2466	3792
Profit after tax from continuing operations	7226	10521
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>7226</b>	<b>10521</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>47586</b>	<b>54530</b>
<b>Total Share Holders funds</b>	<b>35506</b>	<b>38815</b>
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>387</b>	<b>632</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>11693</b>	<b>15083</b>
<b>Assets</b>	<b>47586</b>	<b>54530</b>
<b>Total Non-Current Assets</b>	<b>20676</b>	<b>26228</b>
Net Fixed Assets (incl. Capital Work in Progress)	20397	25647
Investment	0	0
<b>Total Current Assets</b>	<b>26910</b>	<b>28302</b>
Cash and Bank balances	17500	21961

KEY INDICATORS	2020-21	2021-22
Financial Investment	2500	2500
Capital Employed	35506	38815
Net Worth	35506	38815
EBITDA	11032	15900
Asset Turnover Ratio	0.63	0.96
Contribution to Central Exchequer	2754	0
Dividend declared/paid	2770	7174
Net Profit Margin (%)	19.29	21.42
Operating Margin (%)	27.42	29.84
Return on Networth (%)	20.35	27.11
Return on Assets (%)	15.19	19.29
Return on Capital Employed (%)	27.39	36.95
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	99.89	123.84



## AI Airport Services Ltd. ([www.aiatsl.com](http://www.aiatsl.com))

Date of incorporation	09.06.2003
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	869
Credit Rating / Agency	-

### Industrial/Business Operations:

AI Airport Services Limited (AIASL) is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling and Cargo Handling for Air India and its group companies and other airlines.

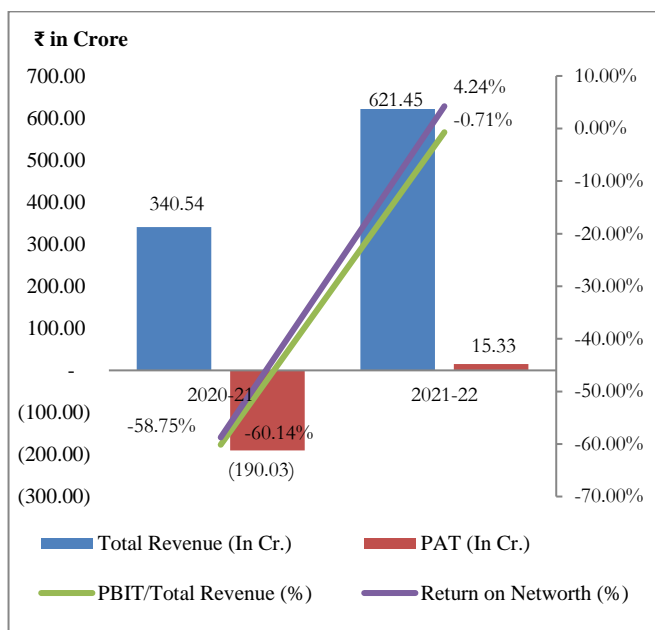
### Strategic Issues / Future Outlook:

Aviation growth is expected to be stimulated by trade agreements in sectors like garments and pharmaceuticals. Investments in airport and logistics structure are also expected to drive demand of passenger and cargo movement by air.

### Significant Events:

- During COVID-19 lockdown, AIASL remained operational and handled about 2000 flights supporting Government of India's mission.
- Presently, AIASL is up for sale under the governments strategic disinvestment policy.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>34054</b>	<b>62145</b>
Revenue from Operations (net)	28939	58958
Other Income	5115	3187
<b>Total Expenditure</b>	<b>55015</b>	<b>62585</b>
Power and Fuel	1260	2103
Materials Consumed (incl. stores & spares)	457	716
Employee Benefit Expenses	37941	37275
Depreciation and Amortisation	4883	4024
Finance Cost	480	0
Exceptional and Extraordinary items	0	247
Other Expenditure	9994	18220
<b>Profit before tax</b>	<b>-20961</b>	<b>-440</b>
Tax Provisions	-1958	-1973
Profit after tax from continuing operations	-19003	1533
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-19003</b>	<b>1533</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>84119</b>	<b>91393</b>
<b>Total Share Holders funds</b>	<b>32343</b>	<b>36165</b>
Share Capital	13842	13842
<b>Total Non-Current Liabilities</b>	<b>27237</b>	<b>24937</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>24539</b>	<b>30291</b>
<b>Assets</b>	<b>84119</b>	<b>91393</b>
<b>Total Non-Current Assets</b>	<b>44577</b>	<b>47250</b>
Net Fixed Assets (incl. Capital Work in Progress)	33694	31615
Investment	0	0
<b>Total Current Assets</b>	<b>39542</b>	<b>44143</b>
Cash and Bank balances	452	8379
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	13842	13842
Capital Employed	32343	36165
Net Worth	32343	36165
EBITDA	-15598	3831
Asset Turnover Ratio	0.35	0.71
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-55.8	2.47
Operating Margin (%)	-70.77	-0.33
Return on Networth (%)	-58.75	4.24
Return on Assets (%)	-22.59	1.68
Return on Capital Employed (%)	-63.32	-1.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	89.48	163.03

## AI Engineering Services Ltd. (aiesl.in)

Date of incorporation	11.03.2004
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd.
Share of Government Company	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2441
Credit Rating / Agency	-

### Industrial/Business Operations:

AIESL Primarily Involved in providing Line Maintenance and Base Maintenance Support Services to AI Group of Companies aircraft and 3rd Party Aircraft operators in the Country. AIESL also provide MRO services to Defence sector.

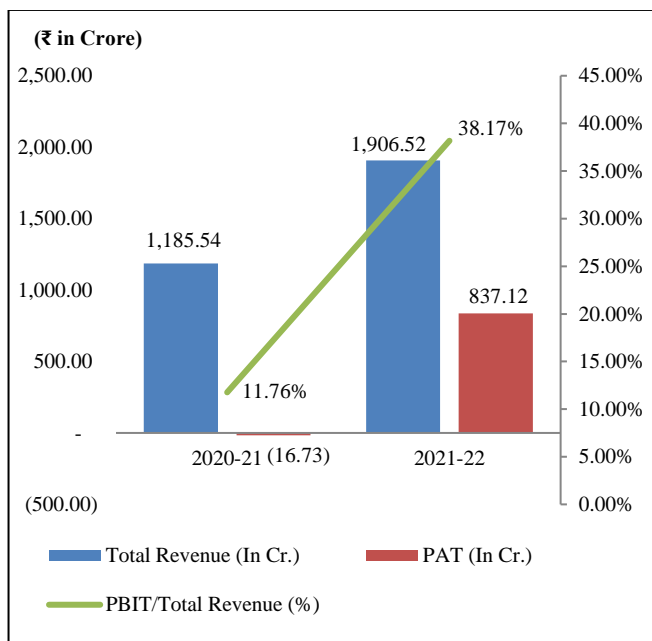
### Strategic Issues / Future Outlook:

Disinvestment of AIESL

### Significant Events:

Disinvestment of Air India, consequently, AI Engineering Services Limited (AIESL) becomes the wholly owned subsidiary of AI Assets Holding Limited w.e.f.12-01-2022.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

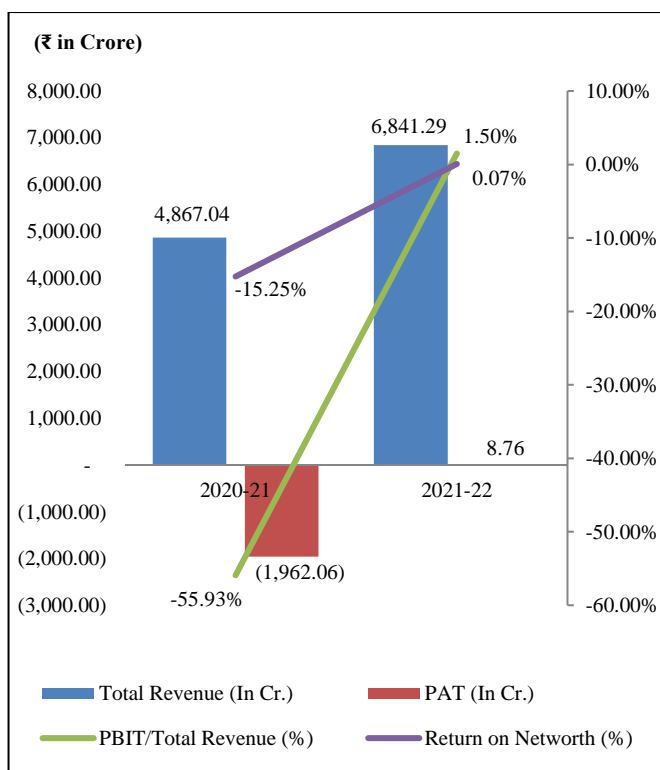
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>118554</b>	<b>190652</b>
Revenue from Operations (net)	116002	188191
Other Income	2552	2461
<b>Total Expenditure</b>	<b>120227</b>	<b>133123</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	69111	60137
Depreciation and Amortisation	1151	6064
Finance Cost	15616	15252
Exceptional and Extraordinary items	0	0
Other Expenditure	34349	51670
<b>Profit before tax</b>	<b>-1673</b>	<b>57529</b>
Tax Provisions	0	-26183
Profit after tax from continuing operations	-1673	83712
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-1673</b>	<b>83712</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>152369</b>	<b>202682</b>
<b>Total Share Holders funds</b>	<b>-222549</b>	<b>-138151</b>
Share Capital	16667	16667
<b>Total Non-Current Liabilities</b>	<b>66457</b>	<b>279979</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>308461</b>	<b>60854</b>
<b>Assets</b>	<b>152369</b>	<b>202682</b>
<b>Total Non-Current Assets</b>	<b>5976</b>	<b>102247</b>
Net Fixed Assets (incl. Capital Work in Progress)	5976	70218
Investment	0	0
<b>Total Current Assets</b>	<b>146393</b>	<b>100435</b>
Cash and Bank balances	385	25704
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	16667	16667
Capital Employed	-222549	-138151
Net Worth	-222549	-138837
EBITDA	15094	78845
Asset Turnover Ratio	0.53	1.07
Contribution to Central Exchequer	1257	12750
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.41	43.91
Operating Margin (%)	12.02	38.67
Return on Networth (%)	-	-
Return on Assets (%)	-1.10	41.30
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	16196
Credit Rating / Agency	-

#### Industrial/Business Operations:

Control and Management of the Indian Airspace extending beyond the territorial limits of the country as accepted by ICAO. Provision of Communication, Navigational and Surveillance Aids. Expansion and strengthening of operational areas viz. Runways, Aprons, Taxiways, etc. and provision of ground based landing and movement control aids for aircrafts and vehicular traffic in operational area. Design, development, operation and maintenance of passenger terminals. Development and management of cargo terminals at international and domestic airports. Provision of passenger facilities and information systems in the passenger terminals.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>486704</b>	<b>684129</b>
Revenue from Operations (net)	433542	633372
Other Income	53162	50757
<b>Total Expenditure</b>	<b>763405</b>	<b>680853</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	350540	370208
Depreciation and Amortisation	181975	190438
Finance Cost	4501	6967
Exceptional and Extraordinary items	-40911	-83648
Other Expenditure	267300	196888
<b>Profit before tax</b>	<b>-276701</b>	<b>3276</b>
Tax Provisions	-80495	2400
Profit after tax from continuing operations	-196206	876
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-196206</b>	<b>876</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3535516</b>	<b>3699746</b>
<b>Total Share Holders funds</b>	<b>1286906</b>	<b>1224640</b>
Share Capital	65656	65656
<b>Total Non-Current Liabilities</b>	<b>1108685</b>	<b>994118</b>
Long Term Borrowings	189721	315194
<b>Total Current Liabilities</b>	<b>1139925</b>	<b>1480988</b>
<b>Assets</b>	<b>3535516</b>	<b>3699746</b>
<b>Total Non-Current Assets</b>	<b>2661024</b>	<b>2437835</b>
Net Fixed Assets (incl. Capital Work in Progress)	1513523	1618435
Investment	180039	180039
<b>Total Current Assets</b>	<b>874492</b>	<b>1261911</b>
Cash and Bank balances	109018	164413
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	255377	380850
Capital Employed	1476627	1539834
Net Worth	1286906	1224640
EBITDA	-131136	117033
Asset Turnover Ratio	0.14	0.19
Contribution to Central Exchequer	85186	135980
Dividend declared/paid	0	0
Net Profit Margin (%)	-40.31	0.13
Operating Margin (%)	-72.22	-11.59
Return on Networth (%)	-15.25	0.07
Return on Assets (%)	-5.55	0.02
Return on Capital Employed (%)	-18.43	0.67
Debt/Equity Ratio (times)	0.15	0.26
Sales/Capital Employed (%)	29.36	41.13

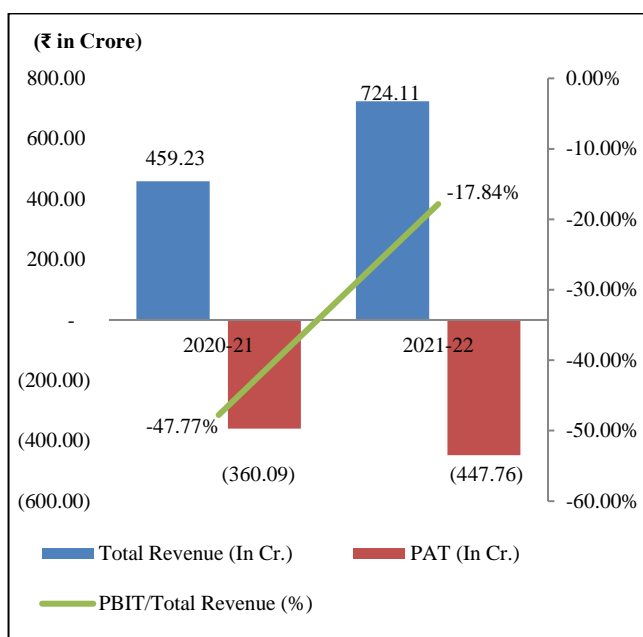
## Alliance Air Aviation Ltd. ([www.allianceair.in](http://www.allianceair.in))

Date of incorporation	13.09.1983
Schedule	Uncategorised
Listed (Yes / No)	No
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	849
Credit Rating / Agency	-

### Industrial/Business Operations:

As of 31.03.2022, AAAL is operating 81 UDAN routes. AAAL further plans to expand its network on UDAN routes allotted and more neighbouring countries.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>45923</b>	<b>72411</b>
Revenue from Operations (net)	45354	71753
Other Income	569	658
<b>Total Expenditure</b>	<b>81932</b>	<b>117054</b>
Power and Fuel	7880	16973
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11490	12624
Depreciation and Amortisation	24077	24101
Finance Cost	14070	31722
Exceptional and Extraordinary items	0	0
Other Expenditure	24415	31634
<b>Profit before tax</b>	<b>-36009</b>	<b>-44643</b>
Tax Provisions	0	133
Profit after tax from continuing operations	-36009	-44776
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-36009</b>	<b>-44776</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>287861</b>	<b>280504</b>
<b>Total Share Holders funds</b>	<b>-265116</b>	<b>-309855</b>
Share Capital	40225	40225
<b>Total Non-Current Liabilities</b>	<b>225940</b>	<b>205336</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>327037</b>	<b>385023</b>
<b>Assets</b>	<b>287861</b>	<b>280504</b>
<b>Total Non-Current Assets</b>	<b>265231</b>	<b>255779</b>
Net Fixed Assets (incl. Capital Work in Progress)	222816	199075
Investment	6576	8477
<b>Total Current Assets</b>	<b>22630</b>	<b>24725</b>
Cash and Bank balances	9509	10129
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	40225	40225
Capital Employed	-265116	-309855
Net Worth	-265116	-309855
EBITDA	2138	11180
Asset Turnover Ratio	0.17	0.25
Contribution to Central Exchequer	807	1264
Dividend declared/paid	0	0
Net Profit Margin (%)	-78.41	-61.84
Operating Margin (%)	-48.37	-18.01
Return on Networth (%)	-	-
Return on Assets (%)	-12.51	-15.96
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



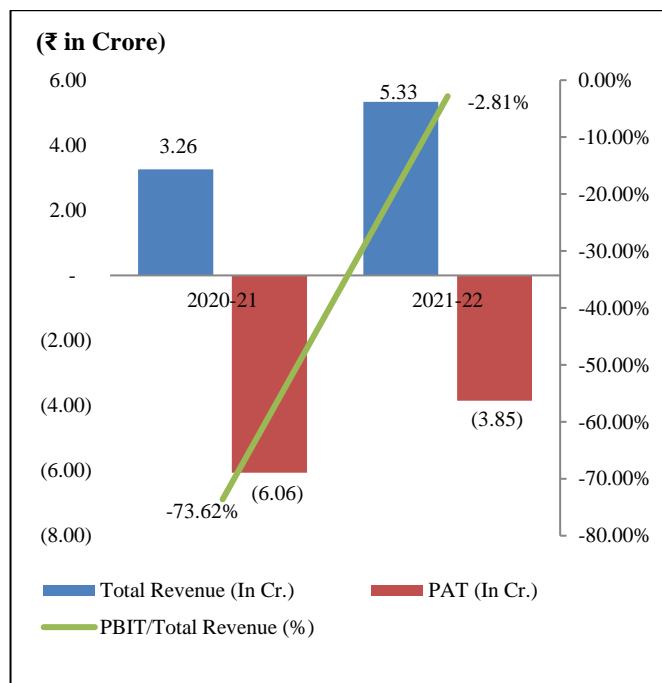
## BPCL-KIAL Fuel Farm Pvt. Ltd. ([www.bkffpl.com](http://www.bkffpl.com))

Date of incorporation	18.05.2015
Schedule	Uncategorised
Listed (Yes / No)	No
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	74 %
Registered / Corporate office	Mattannur, Kerala
No. of regular employees (as on 31.03.2022)	2
Credit Rating / Agency	-

### Industrial/Business Operations:

Provision of infrastructure and Operation and Maintenance services to Oil marketing companies.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>326</b>	<b>533</b>
Revenue from Operations (net)	310	524
Other Income	16	9
<b>Total Expenditure</b>	<b>913</b>	<b>907</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16	18
Depreciation and Amortisation	190	209
Finance Cost	347	359
Exceptional and Extraordinary items	0	0
Other Expenditure	360	321
<b>Profit before tax</b>	<b>-587</b>	<b>-374</b>
Tax Provisions	19	11
Profit after tax from continuing operations	-606	-385
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-606</b>	<b>-385</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>4767</b>	<b>4431</b>
<b>Total Share Holders funds</b>	<b>-80</b>	<b>-465</b>
Share Capital	900	900
<b>Total Non-Current Liabilities</b>	<b>4366</b>	<b>4443</b>
Long Term Borrowings	1052	997
<b>Total Current Liabilities</b>	<b>481</b>	<b>453</b>
<b>Assets</b>	<b>4767</b>	<b>4431</b>
<b>Total Non-Current Assets</b>	<b>4491</b>	<b>4299</b>
Net Fixed Assets (incl. Capital Work in Progress)	4482	4273
Investment	0	0
<b>Total Current Assets</b>	<b>276</b>	<b>132</b>
Cash and Bank balances	188	33

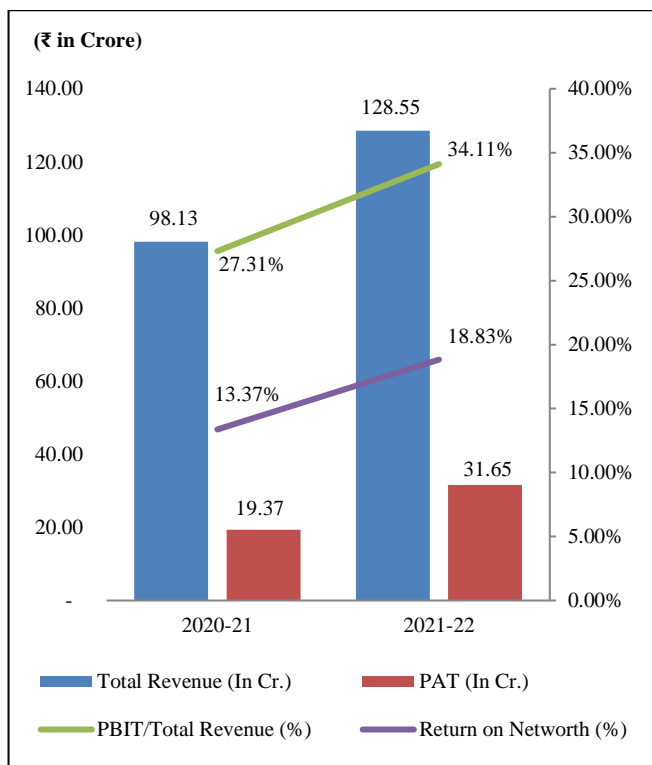
KEY INDICATORS	2020-21	2021-22
Financial Investment	1952	1897
Capital Employed	972	532
Net Worth	-80	-465
EBITDA	-50	194
Asset Turnover Ratio	0.07	0.12
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-185.89	-72.23
Operating Margin (%)	-77.42	-2.86
Return on Networth (%)	-	-
Return on Assets (%)	-12.71	-8.69
Return on Capital Employed (%)	-24.69	-2.82
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	31.89	98.50

Date of incorporation	10.07.2007
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Central Warehousing Corporation Ltd
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	47
Credit Rating / Agency	-

#### Industrial/Business Operations:

CRWCL is engaged in promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hub and providing seamless supply chain management system by better utilization of existing good-sheds of Railways.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>9813</b>	<b>12855</b>
Revenue from Operations (net)	9209	12676
Other Income	604	179
<b>Total Expenditure</b>	<b>7222</b>	<b>8601</b>
Power and Fuel	94	89
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	751	725
Depreciation and Amortisation	910	977
Finance Cost	89	131
Exceptional and Extraordinary items	-86	0
Other Expenditure	5464	6679
<b>Profit before tax</b>	<b>2591</b>	<b>4254</b>
Tax Provisions	654	1089
Profit after tax from continuing operations	1937	3165
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1937</b>	<b>3165</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>21927</b>	<b>23137</b>
<b>Total Share Holders funds</b>	<b>14492</b>	<b>16807</b>
Share Capital	4056	4056
<b>Total Non-Current Liabilities</b>	<b>3778</b>	<b>2831</b>
Long Term Borrowings	1770	800
<b>Total Current Liabilities</b>	<b>3657</b>	<b>3499</b>
<b>Assets</b>	<b>21927</b>	<b>23137</b>
<b>Total Non-Current Assets</b>	<b>18358</b>	<b>19760</b>
Net Fixed Assets (incl. Capital Work in Progress)	18184	19375
Investment	0	0
<b>Total Current Assets</b>	<b>3569</b>	<b>3377</b>
Cash and Bank balances	1674	1749

KEY INDICATORS	2020-21	2021-22
Financial Investment	5826	4856
Capital Employed	16262	17607
Net Worth	14492	16807
EBITDA	3504	5362
Asset Turnover Ratio	0.46	0.57
Contribution to Central Exchequer	580	1011
Dividend declared/paid	1240	850
Net Profit Margin (%)	19.74	24.62
Operating Margin (%)	28.17	34.59
Return on Networth (%)	13.37	18.83
Return on Assets (%)	8.83	13.68
Return on Capital Employed (%)	16.48	24.90
Debt/Equity Ratio (times)	0.12	0.05
Sales/Capital Employed (%)	56.63	71.99

## Central Warehousing Corporation ([www.cewacor.nic.in](http://www.cewacor.nic.in))

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Share of Central Government	55.01%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2288
Credit Rating/Agency	-

### Industrial / Business Operations:

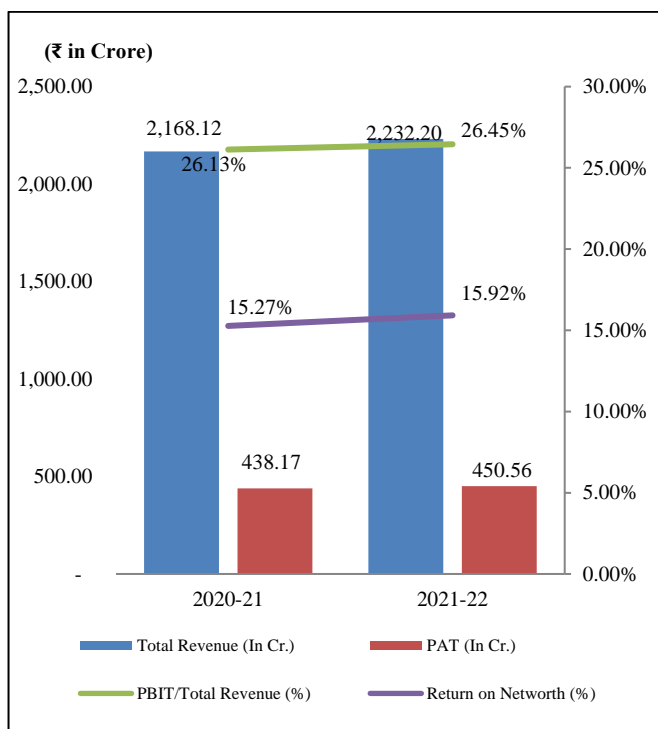
The main objective of the CWC is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Customs Stations, Air Cargo complexes etc. The CPSE comes under the Warehousing Corporation Act 1912.

### Strategic Issues / Future Outlook:

Expansion of warehousing capacity, setting up of Private Freight Terminals & increase in publicity and advertisement.

CWC is exploring the possibility of attracting business from e-Commerce, FMCG companies, MNCs, big trade houses, Bulk depositors.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>216812</b>	<b>223220</b>
Revenue from Operations (net)	205675	213056
Other Income	11137	10164
<b>Total Expenditure</b>	<b>160257</b>	<b>164247</b>
Power and Fuel	1464	2149
Materials Consumed (incl. stores & spares)	1480	1188
Employee Benefit Expenses	46169	43147
Depreciation and Amortisation	8702	9307
Finance Cost	89	76
Exceptional and Extraordinary items	0	0
Other Expenditure	102353	108364
<b>Profit before tax</b>	<b>56555</b>	<b>58973</b>
Tax Provisions	12738	13917
Profit after tax from continuing operations	43817	45056
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>43817</b>	<b>45056</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>368125</b>	<b>363853</b>
Total Share Holders funds	286861	282947
Share Capital	6802	6802
<b>Total Non-Current Liabilities</b>	<b>19762</b>	<b>25208</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>61502</b>	<b>55698</b>
<b>Assets</b>	<b>368125</b>	<b>363853</b>
<b>Total Non-Current Assets</b>	<b>192350</b>	<b>206796</b>
Net Fixed Assets (incl. Capital Work in Progress)	177252	192505
Investment	11068	11068
<b>Total Current Assets</b>	<b>175775</b>	<b>157057</b>
Cash and Bank balances	92042	84593

KEY INDICATORS	2020-21	2021-22
Financial Investment	6802	6802
Capital Employed	286861	282947
Net Worth	286861	282947
EBITDA	65346	68356
Asset Turnover Ratio	0.59	0.61
Contribution to Central Exchequer	27895	9963
Dividend declared/paid	22724	18097
Net Profit Margin (%)	20.21	20.18
Operating Margin (%)	27.54	27.72
Return on Net worth (%)	15.27	15.92
Return on Assets (%)	11.90	12.38
Return on Capital Employed (%)	19.75	20.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	71.70	75.30

**Chandigarh International Airport Limited**  
([www.chial.org](http://www.chial.org))

Date of incorporation	28.01.2010
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airports Authority of India
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh/ Mohali (Punjab)
No. of regular employees (as on 31.03.2022)	27
Credit Rating/Agency	-

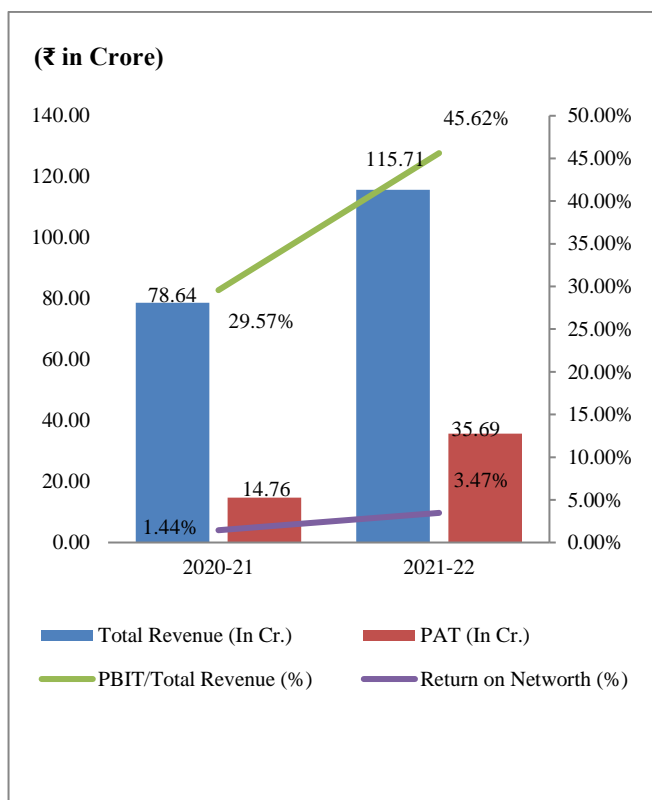
**Industrial / Business Operations:**

To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

**Financial Performance/Future Outlook:**

Desire to Increase Corporate use of the facility capitalizing on the number of growth opportunities in the region.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7864</b>	<b>11571</b>
Revenue from Operations (net)	6715	10157
Other Income	1149	1414
<b>Total Expenditure</b>	<b>5662</b>	<b>6524</b>
Power and Fuel	0	511
Materials Consumed (incl. stores & spares)	0	30
Employee Benefit Expenses	552	990
Depreciation and Amortisation	3063	2948
Finance Cost	123	232
Exceptional and Extraordinary items	0	0
Other Expenditure	1924	1813
<b>Profit before tax</b>	<b>2202</b>	<b>5047</b>
Tax Provisions	726	1478
Profit after tax from continuing operations	1476	3569
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1476</b>	<b>3569</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>107169</b>	<b>109388</b>
Total Share Holders funds	102317	102978
Share Capital	96945	96945
<b>Total Non-Current Liabilities</b>	<b>806</b>	<b>2704</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>4046</b>	<b>3706</b>
<b>Assets</b>	<b>107169</b>	<b>109388</b>
<b>Total Non-Current Assets</b>	<b>84683</b>	<b>83550</b>
Net Fixed Assets (incl. Capital Work in Progress)	84650	83377
Investment	0	0
<b>Total Current Assets</b>	<b>22486</b>	<b>25838</b>
Cash and Bank balances	19620	23880

KEY INDICATORS	2020-21	2021-22
Financial Investment	96945	96945
Capital Employed	102317	102978
Networth	102317	102978
EBITDA	5388	8227
Asset Turnover Ratio	0.07	0.11
Contribution to Central Exchequer	276	601
Dividend declared/paid	0	2908
Net Profit Margin (%)	18.77	30.84
Operating Margin (%)	34.62	51.97
Return on Net worth (%)	1.44	3.47
Return on Assets (%)	1.38	3.26
Return on Capital Employed (%)	2.27	5.13
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	6.56	9.86



## CONCOR Air Ltd. (concorindia.com )

Date of incorporation	24.07.2012
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding company	Container Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Mumbai
No. of regular employees (as on 31.03.2022)	11
Credit Rating / Agency	-

### Industrial / Business Operations:

Concor Air Ltd provides warehousing and handling facility to importers, exporters and domestic customers for moving cargo by air.

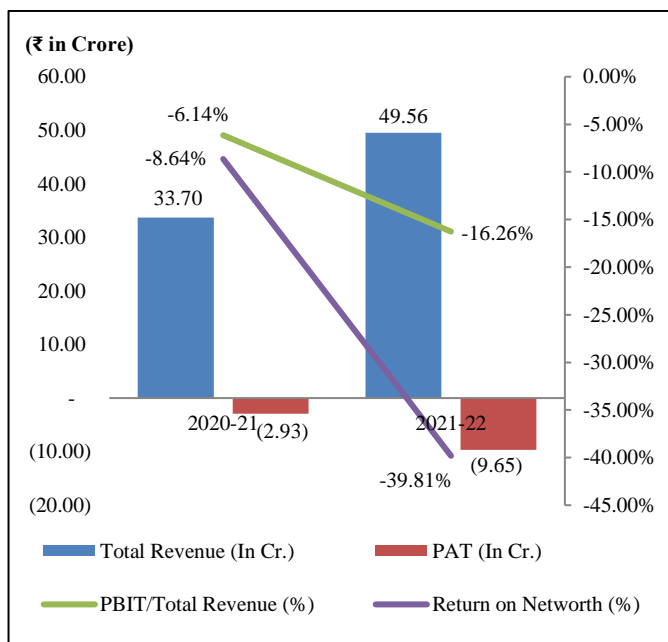
### Strategic Issues / Future Outlook:

CONCOR is competing with other Container Train Operators and also with road transporter to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic. CONCOR has incurred/committed expenditure of Rs.591.49 crores on land acquisition, development/expansion of existing terminals, other assets such as Rolling Stock, Containers, Container Handling Equipment, IT etc. in order to expend its business.

### Financial Performance :

The losses of the company has been increased due to new expenditure head emerged according to Agreement as "Management Services Fees" paid Rs. 849.34 Lakhs paid to the holding company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3370</b>	<b>4956</b>
Revenue from Operations (net)	2971	4380
Other Income	399	576
<b>Total Expenditure</b>	<b>3739</b>	<b>5877</b>
Power and Fuel	66	54
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	329	332
Depreciation and Amortisation	663	695
Finance Cost	162	115
Exceptional and Extraordinary items	0	0
Other Expenditure	2519	4681
<b>Profit before tax</b>	<b>-369</b>	<b>-921</b>
Tax Provisions	-76	44
Profit after tax from continuing operations	-293	-965
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-293</b>	<b>-965</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>6464</b>	<b>5496</b>
Total Share Holders funds	3391	2424
Share Capital	3665	3665
<b>Total Non-Current Liabilities</b>	<b>1374</b>	<b>1092</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1699</b>	<b>1980</b>
<b>Assets</b>	<b>6464</b>	<b>5496</b>
<b>Total Non-Current Assets</b>	<b>4667</b>	<b>4010</b>
Net Fixed Assets (incl. Capital Work in Progress)	3178	2529
Investment	0	0
<b>Total Current Assets</b>	<b>1797</b>	<b>1486</b>
Cash and Bank balances	1350	1081
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3665	3665
Capital Employed	3391	2424
Net Worth	3391	2424
EBITDA	456	-111
Asset Turnover Ratio	0.50	0.83
Contribution to Central Exchequer	293	438
Dividend declared/paid	0	0
Net Profit Margin (%)	-8.69	-19.47
Operating Margin (%)	-6.97	-18.40
Return on Net worth (%)	-8.64	-39.81
Return on Assets (%)	-4.53	-17.56
Return on Capital Employed (%)	-6.10	-33.25
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	87.61	180.69

**Container Corporation of India Ltd.**  
([www.concorindia.com](http://www.concorindia.com))

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	54.8 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1359
Credit Rating / Agency	AA+ / ICRA

**Industrial / Business Operations:**

Container Corporation of India is in business of providing logistic support services through its terminal network of 61 container depots, comprising of 6 pure EXIM 36 Combined 17 pure Domestic terminals and 02 Strategic Tie-ups. In terms of volumes, the physical container throughput handled by the Company was 40,72,925 Twenty Foot Equivalent Unit (TEUs) during 2021-22.

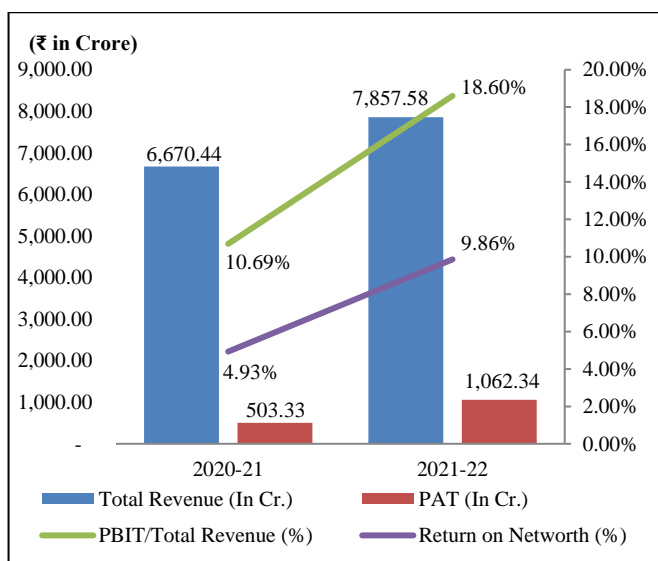
**Strategic Issues / Future Outlook:**

CONCOR is competing with other Container Train Operators and also with road transporter to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic. CONCOR has incurred/committed expenditure of Rs.591.49 crores on land acquisition, development/expansion of existing terminals, other assets such as Rolling Stock, Containers, Container Handling Equipment, IT etc. in order to expand its business.

**Financial Performance :**

The profits of the company has been increased due to increase in operating income and reversal of Provision for doubtful Recovery on amount recoverable from Indian Railway.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>667044</b>	<b>785758</b>
Revenue from Operations (net)	638496	759445
Other Income	28548	26313
<b>Total Expenditure</b>	<b>599134</b>	<b>645056</b>
Power and Fuel	8537	10969
Materials Consumed (incl. stores & spares)	2016	2294
Employee Benefit Expenses	42514	41560
Depreciation and Amortisation	52787	52990
Finance Cost	3396	5458
Exceptional and Extraordinary items	8336	8
Other Expenditure	481548	531777
<b>Profit before tax</b>	<b>67910</b>	<b>140702</b>
Tax Provisions	17577	34468
Profit after tax from continuing operations	50333	106234
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>50333</b>	<b>106234</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1219455</b>	<b>1280168</b>
Total Share Holders funds	1020374	1077730
Share Capital	30465	30465
<b>Total Non-Current Liabilities</b>	<b>69465</b>	<b>63781</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>129616</b>	<b>138657</b>
<b>Assets</b>	<b>1219455</b>	<b>1280168</b>
<b>Total Non-Current Assets</b>	<b>900906</b>	<b>917067</b>
Net Fixed Assets (incl. Capital Work in Progress)	622158	613902
Investment	144517	143556
<b>Total Current Assets</b>	<b>318549</b>	<b>363101</b>
Cash and Bank balances	247321	288785
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	30465	30465
Capital Employed	1020374	1077730
Net Worth	1020374	1077730
EBITDA	132429	199158
Asset Turnover Ratio	0.56	0.63
Contribution to Central Exchequer	83662	105018
Dividend declared/paid	35644	48744
Net Profit Margin (%)	7.55	13.52
Operating Margin (%)	12.47	19.25
Return on Net worth (%)	4.93	9.86
Return on Assets (%)	4.13	8.30
Return on Capital Employed (%)	6.99	13.56
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	62.57	70.47

**Dedicated Freight Corridor Corp. Of India Ltd.**  
(dfccil.com)

Date of incorporation	30.10.2006
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2139
Credit Rating / Agency	-

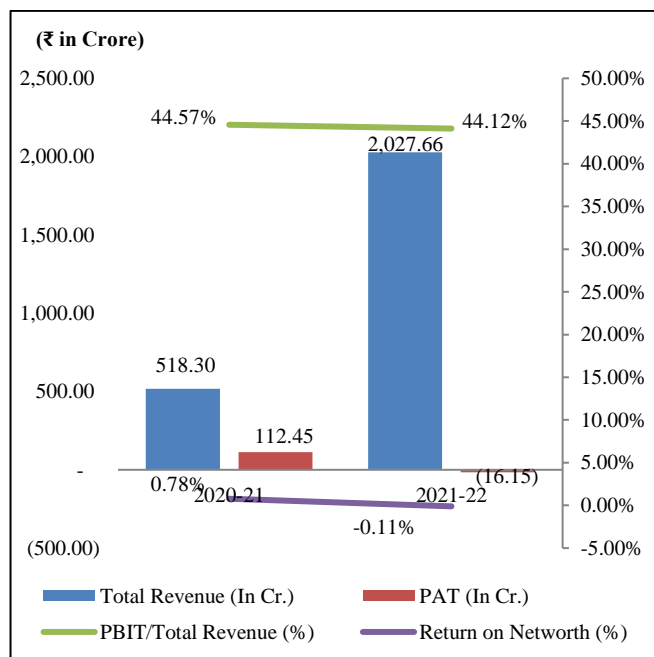
**Significant events:**

Madar-Palanpur Section (353 km) of WDFC was commissioned and made operational during the Financial Year 2021-22. Roomba-Sujatpur (130 Km) section of EDFC was commissioned for freight train.

New DDU to New Sonnagar (137 Km) of EDFC was commissioned for freight train.

Freight trains on DFC clocked a record average speed of 99.38 kmph which is faster than average speed of Rajdhani trains. This feat was accomplished on the 351 km New Khurja-New Bhaupur section of EDFC.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>51830</b>	<b>202766</b>
Revenue from Operations (net)	28989	194915
Other Income	22841	7851
<b>Total Expenditure</b>	<b>36651</b>	<b>202973</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3927	14351
Depreciation and Amortisation	18377	83355
Finance Cost	7921	89670
Exceptional and Extraordinary items	0	0
Other Expenditure	6426	15597
<b>Profit before tax</b>	<b>15179</b>	<b>-207</b>
Tax Provisions	3934	1408
Profit after tax from continuing operations	11245	-1615
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>11245</b>	<b>-1615</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>5971426</b>	<b>7492186</b>
<b>Total Share Holders funds</b>	<b>1437057</b>	<b>1599476</b>
Share Capital	1407663	1407663
<b>Total Non-Current Liabilities</b>	<b>3016994</b>	<b>3634955</b>
Long Term Borrowings	2673878	3242207
<b>Total Current Liabilities</b>	<b>1517375</b>	<b>2257755</b>
<b>Assets</b>	<b>5971426</b>	<b>7492186</b>
<b>Total Non-Current Assets</b>	<b>5849202</b>	<b>7065321</b>
Net Fixed Assets (incl. Capital Work in Progress)	5170326	6448963
Investment	0	0
<b>Total Current Assets</b>	<b>122224</b>	<b>426865</b>
Cash and Bank balances	48135	89183
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4081541	4815107
Capital Employed	4110935	4841683
Net Worth	1437057	1434239
EBITDA	41477	172818
Asset Turnover Ratio	0.01	0.03
Contribution to Central Exchequer	57424	58101
Dividend declared/paid	0	0
Net Profit Margin (%)	21.70	-0.80
Operating Margin (%)	79.69	45.90
Return on Networth (%)	0.78	-0.11
Return on Assets (%)	0.19	-0.02
Return on Capital Employed (%)	0.56	1.85
Debt/Equity Ratio (times)	1.86	2.26
Sales/Capital Employed (%)	0.71	4.03

## Fresh & Healthy Enterprises Ltd. (fhel.co.in)

Date of incorporation	01.02.2006
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi / Sonipat
No. of regular employees (as on 31.03.2022)	4
Credit Rating / Agency	-

### Industrial / Business Operations:

Operations were carried out in the Agri-Logistics Centre at Rai, Sonapat during FY 2021-22.

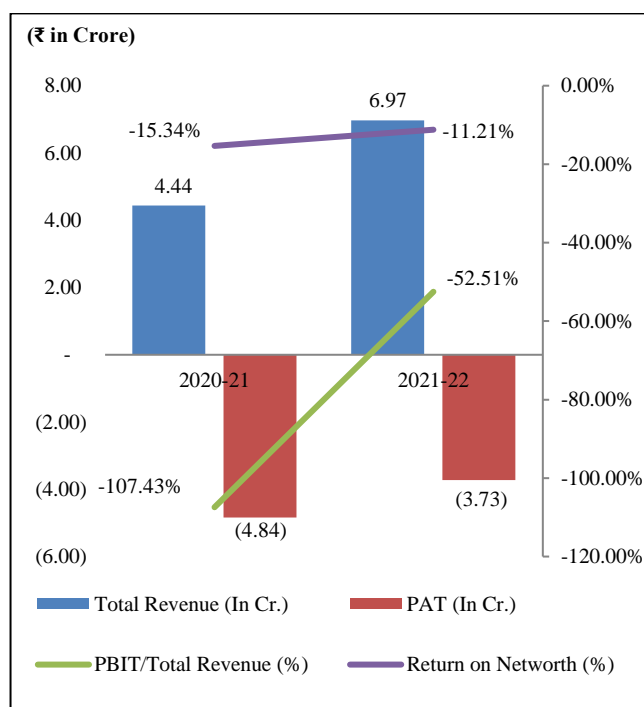
### Financial Performance / Future Outlook:

Increase in revenue from operations resulted in reduction of losses.

Revised Business Plan for development of additional infrastructure under Phase-II had been approved with funding of Rs. 30.86 Cr. by way of Fresh Equity Subscription by CONCOR.

CONCOR has invested a sum of Rs. 11.02 Cr. during 2021-22 towards partial funding. Construction work of normal warehouse under second phase is likely to be completed shortly.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>444</b>	<b>697</b>
Revenue from Operations (net)	402	686
Other Income	42	11
<b>Total Expenditure</b>	<b>928</b>	<b>1070</b>
Power and Fuel	202	272
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	22	23
Depreciation and Amortisation	440	456
Finance Cost	7	7
Exceptional and Extraordinary items	0	0
Other Expenditure	257	312
<b>Profit before tax</b>	<b>-484</b>	<b>-373</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-484	-373
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-484</b>	<b>-373</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3583</b>	<b>3815</b>
Total Share Holders funds	3155	3328
Share Capital	21501	22047
<b>Total Non-Current Liabilities</b>	<b>74</b>	<b>78</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>354</b>	<b>409</b>
<b>Assets</b>	<b>3583</b>	<b>3815</b>
<b>Total Non-Current Assets</b>	<b>3132</b>	<b>3214</b>
Net Fixed Assets (incl. Capital Work in Progress)	3061	3144
Investment	0	0
<b>Total Current Assets</b>	<b>451</b>	<b>601</b>
Cash and Bank balances	44	147
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	21501	22047
Capital Employed	3155	3328
Net Worth	3155	3328
EBITDA	-37	90
Asset Turnover Ratio	0.12	0.19
Contribution to Central Exchequer	36	48
Dividend declared/paid	0	0
Net Profit Margin (%)	-109.01	-53.52
Operating Margin (%)	-118.66	-53.35
Return on Net worth (%)	-15.34	-11.21
Return on Assets (%)	-13.51	-9.78
Return on Capital Employed (%)	-15.12	-11
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.74	20.61



Date of incorporation	16.08.1984
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.45%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	4754
Credit Rating/Agency	AAA/ICRA

#### Industrial / Business Operations:

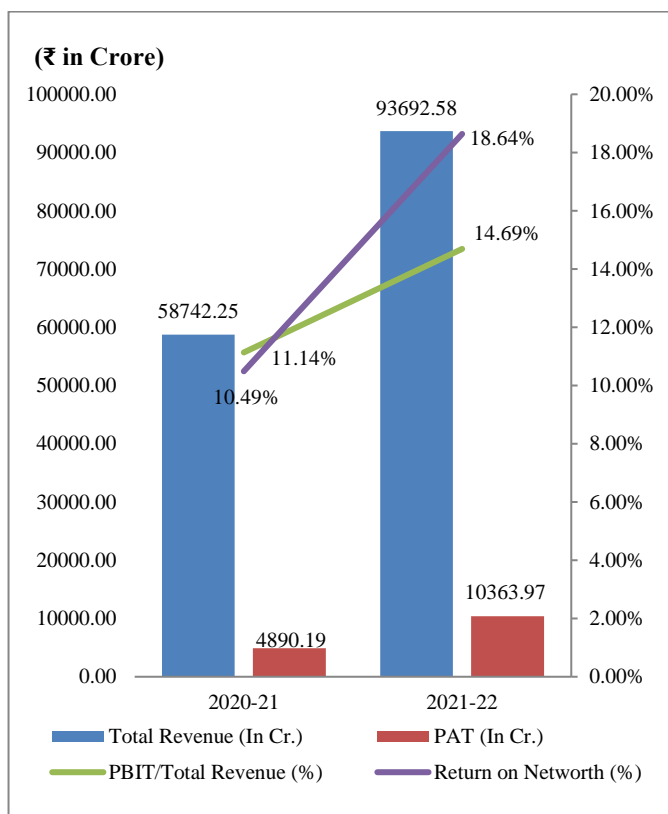
GAIL (India) Limited is engaged in transmission and marketing of natural gas, LPG transmission, production & sale of polymers, LPG & other liquid hydrocarbons, Exploration & Production (E&P), LNG regasification terminal operation, CGD and Telecom businesses.

#### Financial Performance/Future Outlook:

“Strategy 2030” was formulated in 2019 to reinforce its position in energy domain by providing gas and low-carbon energy to the end consumers and expand our footprint in petrochemicals.

For the first time, Profit After Tax crossed Rs.10,000 crores.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5874225</b>	<b>9369258</b>
Revenue from Operations (net)	5673779	9164572
Other Income	200446	204686
<b>Total Expenditure</b>	<b>5235644</b>	<b>8010229</b>
Power and Fuel	175333	216888
Materials Consumed (incl. stores & spares)	432498	556321
Employee Benefit Expenses	153770	171117
Depreciation and Amortisation	190788	211117
Finance Cost	15590	17443
Exceptional and Extraordinary items	0	0
Other Expenditure	4267665	6837343
<b>Profit before tax</b>	<b>638581</b>	<b>1359029</b>
Tax Provisions	149562	322632
Profit after tax from continuing operations	489019	1036397
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>489019</b>	<b>1036397</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>7293537</b>	<b>8634051</b>
Total Share Holders funds	4661114	5558680
Share Capital	444039	444039
<b>Total Non-Current Liabilities</b>	<b>1548264</b>	<b>1718208</b>
Long Term Borrowings	524033	483009
<b>Total Current Liabilities</b>	<b>1084159</b>	<b>1357163</b>
<b>Assets</b>	<b>7293537</b>	<b>8634051</b>
<b>Total Non-Current Assets</b>	<b>6328226</b>	<b>7147174</b>
Net Fixed Assets (incl. Capital Work in Progress)	4840135	5285230
Investment	925534	1212092
<b>Total Current Assets</b>	<b>965311</b>	<b>1486877</b>
Cash and Bank balances	136183	208495
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	968072	927048
Capital Employed	5185147	6041689
Networth	4661114	5558680
EBITDA	844959	1587589
Asset Turnover Ratio	0.83	1.18
Contribution to Central Exchequer	522016	866503
Dividend declared/paid	223763	399635
Net Profit Margin (%)	8.32	11.06
Operating Margin (%)	11.53	15.02
Return on Net worth (%)	10.49	18.64
Return on Assets (%)	6.7	12
Return on Capital Employed (%)	12.62	22.78
Debt/Equity Ratio (times)	0.11	0.09
Sales/Capital Employed (%)	109.41	151.66

Date of incorporation	27.05.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Gail (India) Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	AAA/CARE

#### Industrial / Business Operations:

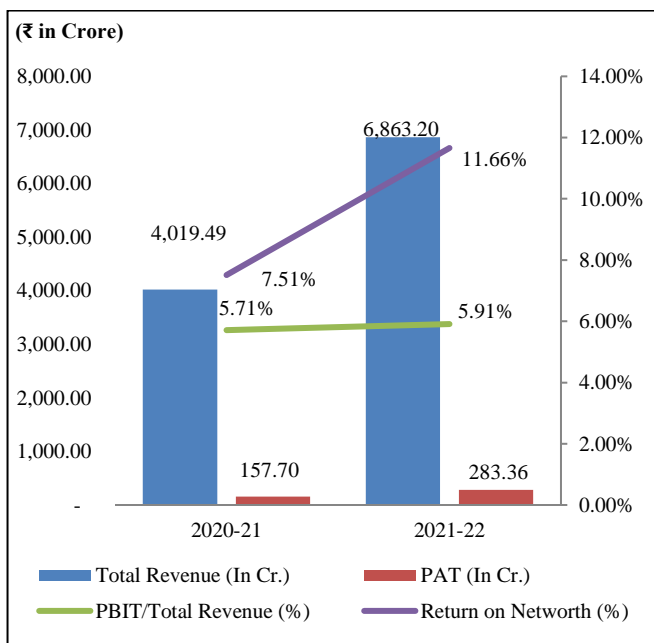
"Company has been authorized by Petroleum and Natural Gas Regulatory Board (PNGRB) for implementing City Gas Distribution Projects in Geographical Areas (GAs) awarded in the state of MP, Haryana, UP, Karnataka, Uttarakhand, Odisha, Jharkhand. In addition, GAIL Gas is pursuing City Gas Business through its 7 Joint Ventures Companies (JVCs). Company has connected approx. 1.87 Lakhs households (including JVCs) with Piped Natural Gas (PNG), and set up 87 CNG Stations during the year.

#### Strategic Issues / Future Outlook:

"The first quarter of FY 21-22 has been much better than the previous year. The subsequent quarters are quite promising with the vast vaccination drive and hygiene habits inculcated among the people.

Going forward, the business potential for CGD networks in India is significant owing to the rising demand of Natural Gas in various segment. The expansion of the Natural Gas Pipeline network, LNG infrastructure and increased penetration of the natural gas in the industries have well positioned the CGD segment for growth opportunities.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>401949</b>	<b>686320</b>
Revenue from Operations (net)	401460	685308
Other Income	489	1012
<b>Total Expenditure</b>	<b>380575</b>	<b>647932</b>
Power and Fuel	868	1663
Materials Consumed (incl. stores & spares)	349058	606450
Employee Benefit Expenses	7346	6521
Depreciation and Amortization	6564	7479
Finance Cost	1583	2168
Exceptional and Extraordinary items	0	0
Other Expenditure	15156	23651
<b>Profit before tax</b>	<b>21374</b>	<b>38388</b>
Tax Provisions	5604	10052
Profit after tax from continuing operations	15770	28336
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>15770</b>	<b>28336</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>343036</b>	<b>447058</b>
Total Share Holders funds	210096	243075
Share Capital	159070	162500
<b>Total Non-Current Liabilities</b>	<b>54164</b>	<b>81780</b>
Long Term Borrowings	41032	63521
<b>Total Current Liabilities</b>	<b>78776</b>	<b>122203</b>
<b>Total Assets</b>	<b>343036</b>	<b>447058</b>
<b>Total Non-Current Assets</b>	<b>279719</b>	<b>369279</b>
Net Fixed Assets (incl. Capital Work in Progress)	241470	323321
Investment	33254	38314
<b>Total Current Assets</b>	<b>63317</b>	<b>77779</b>
Cash and Bank balances	18313	3530
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	200102	226021
Capital Employed	251128	306596
NetWorth	210096	243075
EBITDA	29521	48035
Asset Turnover Ratio	1.28	1.74
Contribution to Central Exchequer	21605	16263
Dividend declared/paid	0	0
Net Profit Margin (%)	3.92	4.13
Operating Margin (%)	5.78	5.98
Return on Net worth (%)	7.51	11.66
Return on Assets (%)	4.60	6.34
Return on Capital Employed (%)	9.14	13.23
Debt/Equity Ratio (times)	0.20	0.26
Sales/Capital Employed (%)	158.23	221.13

## Inland & Coastal Shipping Ltd. ([www.shipindia.com](http://www.shipindia.com))

Date of incorporation	29.09.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Transport and Logistic Services
Holding/ Subsidiary	Subsidiary
Name of Holding Company	Shipping Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

### Industrial / Business Operations:

ICSLs fleet caters to inland movement of variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, etc. and provides vital logistic support services to the Indian industry.

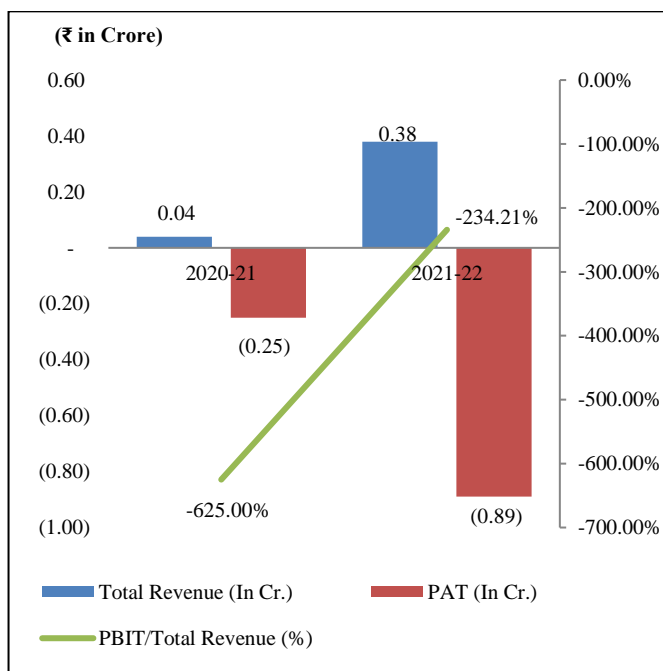
### Strategic Issues / Future Outlook:

Addition of more national waterways and focusing on inland water transport infrastructure by government, will help ICSL in gaining customers. However, cost of service rendered is still high.

### Significant Events:

ICSL has entered into MOU with IWAI for taking vessels on lease. This will help in further increasing inter connectivity and promote Sagarmala Project for developing Indian inland water transport ecosystem.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4</b>	<b>38</b>
Revenue from Operations (net)	4	38
Other Income	0	0
<b>Total Expenditure</b>	<b>29</b>	<b>127</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	28	119
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1	8
<b>Profit before tax</b>	<b>-25</b>	<b>-89</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-25	-89
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-25</b>	<b>-89</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>90</b>	<b>79</b>
Total Share Holders funds	70	-19
Share Capital	5	105
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>50</b>
Long Term Borrowings	0	50
<b>Total Current Liabilities</b>	<b>20</b>	<b>48</b>
<b>Total Assets</b>	<b>90</b>	<b>79</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>90</b>	<b>79</b>
Cash and Bank balances	74	10
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	105	155
Capital Employed	70	31
NetWorth	-30	-19
EBITDA	-25	-89
Asset Turnover Ratio	0.08	0.45
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-625	-234.21
Operating Margin (%)	-625	-234.21
Return on Net worth (%)	-	-
Return on Assets (%)	-27.78	-112.66
Return on Capital Employed (%)	-35.71	-287.10
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	5.71	122.58

Date of incorporation	04.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL(India) Ltd.
Share of Central Government	-
Share of Holding Company	90.83 %
Registered /Corporate office	Delhi
No. of regular employees (as on 31.03.2022)	56
Credit Rating/Agency	CARE/A+ & A1+

**Industrial / Business Operations:**

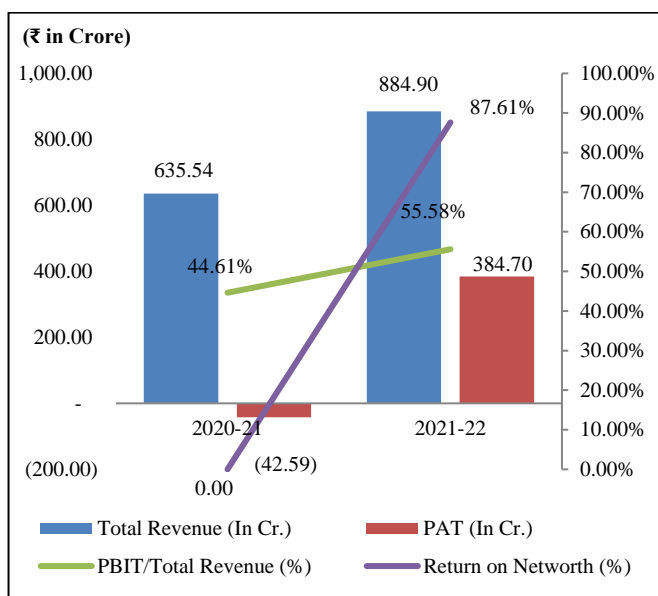
The company is engaged in the business of regasification of liquefied natural gas(LNG), having regasification Plant at Village Anjanwel, District Ratnagiri in State of Maharashtra with a regasification capacity of 5 MMTPA.

**Strategic Issues / Future Outlook:**

The Company has awarded the contract for Completion of Balance Breakwater to Larsen & Toubro Limited (L&T). Work order to L&T was issued on 06.02.2020 and completion period as per the contract is 30 months. L&T mobilized equipment and manpower at Site and started work but due to restrictions in COVID-19 pandemic there is a lag between actual progress vis-a-vis planned progress. However, your company is taking all the efforts to complete the project within the timelines.

**Significant Events:**

For Electricity, company has subscribed to Maharashtra State Electricity Distribution Company (MSEDCL) for Electricity Supply and has successfully installed and commissioned required infrastructure. Your company has commenced drawing power from MSEDCL since 09.05.2022. KLL is further working on alternative sources for electricity viz., purchase through open access as well as setting-up a captive power generation plant.

**Performance Highlights:****Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>63554</b>	<b>88490</b>
Revenue from Operations (net)	62007	86894
Other Income	1547	1596
<b>Total Expenditure</b>	<b>65731</b>	<b>67409</b>
Power and Fuel	4085	12048
Materials Consumed (incl. stores & spares)	499	331
Employee Benefit Expenses	2481	2383
Depreciation and Amortization	14294	8982
Finance Cost	30526	28106
Exceptional and Extraordinary items	0	0
Other Expenditure	13846	15559
<b>Profit before tax</b>	<b>-2177</b>	<b>21081</b>
Tax Provisions	2083	-17390
Profit after tax from continuing operations	-4260	38471
Profit after tax from discontinuing operations	1	-1
<b>Total Profit/(Loss) for the period</b>	<b>-4259</b>	<b>38470</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>426040</b>	<b>488354</b>
Total Share Holders funds	18941	69111
Share Capital	69099	80799
<b>Total Non-Current Liabilities</b>	<b>390469</b>	<b>398307</b>
Long Term Borrowings	381804	381628
<b>Total Current Liabilities</b>	<b>16630</b>	<b>20936</b>
<b>Total Assets</b>	<b>426040</b>	<b>488354</b>
<b>Total Non-Current Assets</b>	<b>365795</b>	<b>390558</b>
Net Fixed Assets (incl. Capital Work in Progress)	310198	315517
Investment	0	0
<b>Total Current Assets</b>	<b>60245</b>	<b>97796</b>
Cash and Bank balances	25794	46528
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	450903	462427
Capital Employed	400745	450739
NetWorth	-6259	43911
EBITDA	42643	58169
Asset Turnover Ratio	0.15	0.19
Contribution to Central Exchequer	3053	4001
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.70	43.47
Operating Margin (%)	45.72	56.61
Return on Net worth (%)	-	87.61
Return on Assets (%)	-1	7.88
Return on Capital Employed (%)	7.07	10.91
Debt/Equity Ratio (times)	-	8.69
Sales/Capital Employed (%)	15.47	19.28



Date of incorporation	15.10.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	-
Share of Central Government	51 %
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of regular employees (as on 31.03.2022)	298
Credit Rating/Agency	-

#### Industrial / Business Operations:

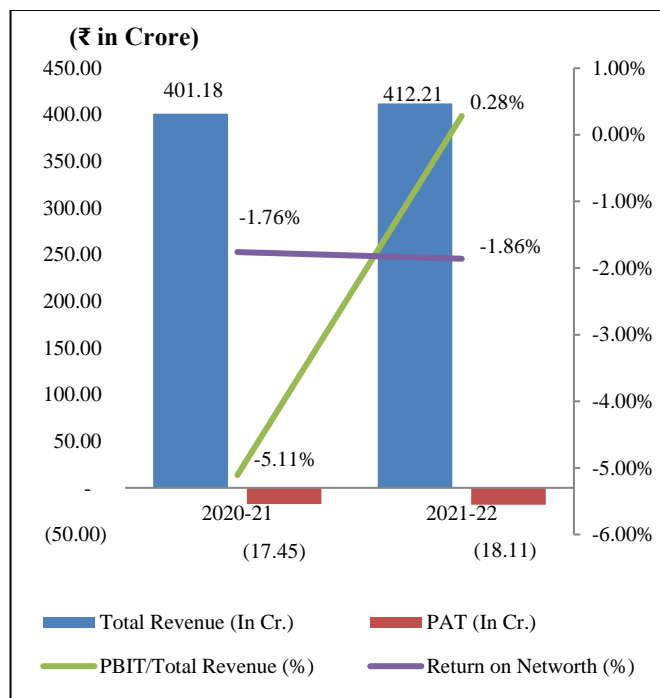
To Provide helicopter services and maintenance.

#### Strategic Issues / Future Outlook:

The Company is under Strategic Disinvestment process.

The Company aims to maximize helicopter flying hours with total safety.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>40118</b>	<b>41221</b>
Revenue from Operations (net)	37237	38513
Other Income	2881	2708
<b>Total Expenditure</b>	<b>42363</b>	<b>41649</b>
Power and Fuel	1109	1702
Materials Consumed (incl. stores & spares)	6544	5374
Employee Benefit Expenses	16747	15829
Depreciation and Amortization	6599	9338
Finance Cost	196	545
Exceptional and Extraordinary items	0	0
Other Expenditure	11168	8861
<b>Profit before tax</b>	<b>-2245</b>	<b>-428</b>
Tax Provisions	-984	885
Profit after tax from continuing operations	-1261	-1313
Profit after tax from discontinuing operations	-484	-498
<b>Total Profit/(Loss) for the period</b>	<b>-1745</b>	<b>-1811</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>133495</b>	<b>150296</b>
Total Share Holders funds	98866	97000
Share Capital	55748	55748
<b>Total Non-Current Liabilities</b>	<b>13200</b>	<b>31490</b>
Long Term Borrowings	67	0
<b>Total Current Liabilities</b>	<b>21429</b>	<b>21806</b>
<b>Total Assets</b>	<b>133495</b>	<b>150296</b>
<b>Total Non-Current Assets</b>	<b>83431</b>	<b>103457</b>
Net Fixed Assets (incl. Capital Work in Progress)	76310	95772
Investment	0	0
<b>Total Current Assets</b>	<b>50064</b>	<b>46839</b>
Cash and Bank balances	13984	7858
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	55815	55748
Capital Employed	98933	97000
NetWorth	98962	97115
EBITDA	4550	9455
Asset Turnover Ratio	0.30	0.29
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-4.35	-4.39
Operating Margin (%)	-5.50	0.30
Return on Net worth (%)	-1.76	-1.86
Return on Assets (%)	-1.31	-1.20
Return on Capital Employed (%)	-2.07	0.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	37.64	39.70

## Punjab Logistic Infrastructure Ltd. ([www.plil.co.in](http://www.plil.co.in))

Date of incorporation	16.12.2013
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	51.38 %
Registered /Corporate office	Chandigarh
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

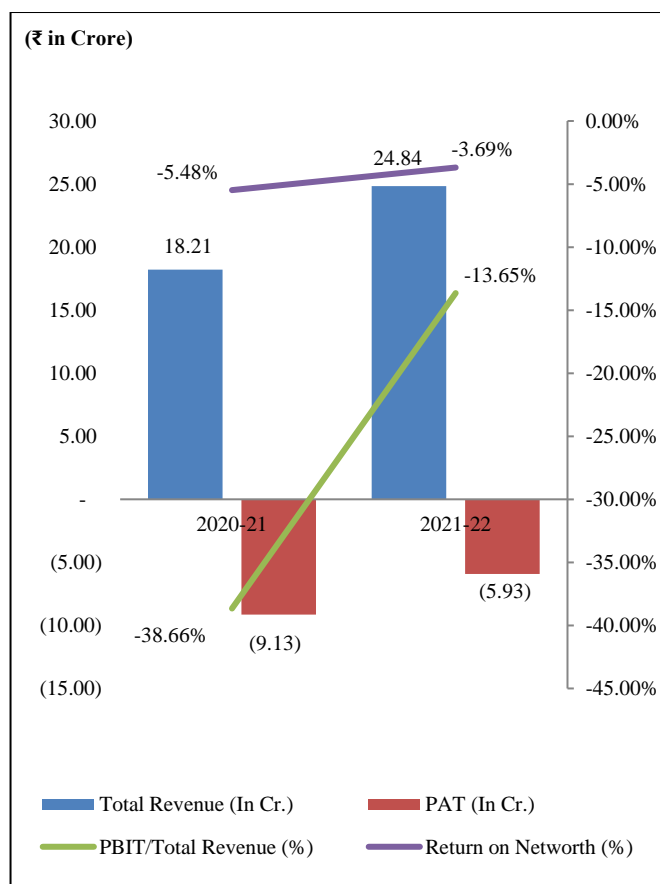
### Industrial / Business Operations:

The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots, Warehousing, SILOS.

### Mission /Vision:

To operate Inland Container Depots Dry Ports and Container Freight Stations and facilitate provision of logistics services for Export Import and domestics cargo for the industries at large.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1821</b>	<b>2484</b>
Revenue from Operations (net)	1813	2475
Other Income	8	9
<b>Total Expenditure</b>	<b>3056</b>	<b>3327</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	1114	1119
Finance Cost	531	504
Exceptional and Extraordinary items	0	0
Other Expenditure	1411	1704
<b>Profit before tax</b>	<b>-1235</b>	<b>-843</b>
Tax Provisions	-322	-250
Profit after tax from continuing operations	-913	-593
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-913</b>	<b>-593</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>24189</b>	<b>23200</b>
Total Share Holders funds	16666	16070
Share Capital	19852	19852
<b>Total Non-Current Liabilities</b>	<b>6690</b>	<b>6055</b>
Long Term Borrowings	6690	6055
<b>Total Current Liabilities</b>	<b>833</b>	<b>1075</b>
<b>Total Assets</b>	<b>24189</b>	<b>23200</b>
<b>Total Non-Current Assets</b>	<b>23507</b>	<b>22761</b>
Net Fixed Assets (incl. Capital Work in Progress)	22080	21083
Investment	0	0
<b>Total Current Assets</b>	<b>682</b>	<b>439</b>
Cash and Bank balances	321	104
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	26542	25907
Capital Employed	23356	22125
NetWorth	16666	16070
EBITDA	410	780
Asset Turnover Ratio	0.07	0.10
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-50.14	-23.87
Operating Margin (%)	-38.83	-13.70
Return on Net worth (%)	-5.48	-3.69
Return on Assets (%)	-3.77	-2.56
Return on Capital Employed (%)	-3.01	-1.53
Debt/Equity Ratio (times)	0.40	0.38
Sales/Capital Employed (%)	7.76	11.19

## Shipping Corporation of India Ltd.([www.shipindia.com](http://www.shipindia.com))

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Holding
Share of Central Government	63.75 %
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	552
Credit Rating/Agency	AA/Acuite Ratings

### Industrial / Business Operations:

SCI's diversified fleet caters to import/coastal movement of oil and also caters to cross trade/import/export of carries variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, bauxite etc. and provides vital offshore logistic support services to the Indian oil industry, provides container services both on EXIM and coastal routes and breakbulk services across the world through slot and space charter arrangements with other operators.

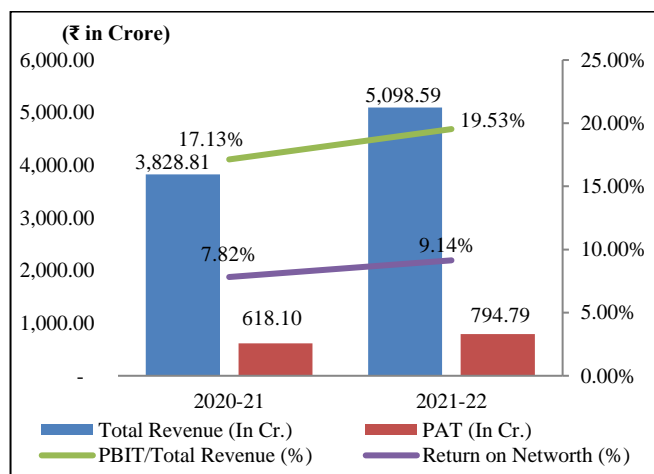
### Strategic Issues / Future Outlook:

SCI operates in the shipping sector which is subject to high market volatility on account of demand/supply gap as well as global geopolitical factors. Volatile market, very high bunker prices and geo-political issues like Ukraine – Russia war have posed a risk to the market and earnings. However, SCI successfully managed to offset the negative Tanker markets for Tankers buy capitalizing on the buoyant Bulk carrier markets in 21-22.

### Significant Events:

SCI entered into O&M Agreement with the Union Territories of Lakshadweep Administration towards Technical Management & Manning of their vessels. Thus, providing the essential shipping connectivity for passenger & cargo to the Islands of Lakshadweep from Mainland.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>382881</b>	<b>509859</b>
Revenue from Operations (net)	370325	499455
Other Income	12556	10404
<b>Total Expenditure</b>	<b>319404</b>	<b>426041</b>
Power and Fuel	275	308
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	47378	48542
Depreciation and Amortization	62794	63544
Finance Cost	2111	15770
Exceptional and Extraordinary items	0	0
Other Expenditure	206846	297877
<b>Profit before tax</b>	<b>63477</b>	<b>83818</b>
Tax Provisions	1667	4339
Profit after tax from continuing operations	61810	79479
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>61810</b>	<b>79479</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>1313693</b>	<b>1385506</b>
Total Share Holders funds	790202	869964
Share Capital	46580	46580
<b>Total Non-Current Liabilities</b>	<b>280566</b>	<b>223801</b>
Long Term Borrowings	268621	214619
<b>Total Current Liabilities</b>	<b>242925</b>	<b>291741</b>
<b>Total Assets</b>	<b>1313693</b>	<b>1385506</b>
<b>Total Non-Current Assets</b>	<b>1083546</b>	<b>1090563</b>
Net Fixed Assets (incl. Capital Work in Progress)	1020704	1007536
Investment	7713	7838
<b>Total Current Assets</b>	<b>230147</b>	<b>294943</b>
Cash and Bank balances	103515	140691

KEY INDICATORS	2020-21	2021-22
Financial Investment	315201	261199
Capital Employed	1058823	1084583
NetWorth	790202	869964
EBITDA	128382	163132
Asset Turnover Ratio	0.28	0.38
Contribution to Central Exchequer	11352	14500
Dividend declared/paid	3494	1164
Net Profit Margin (%)	16.14	15.59
Operating Margin (%)	17.71	19.94
Return on Net worth (%)	7.82	9.14
Return on Assets (%)	4.71	5.74
Return on Capital Employed (%)	6.19	9.18
Debt/Equity Ratio (times)	0.34	0.25
Sales/Capital Employed (%)	34.98	46.05

**Sidcul Concor Infra Company Ltd.**  
(www.sidculconcor.com)

Date of incorporation	21.03.2013
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	73.99 %
Registered /Corporate office	Rudrapur
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

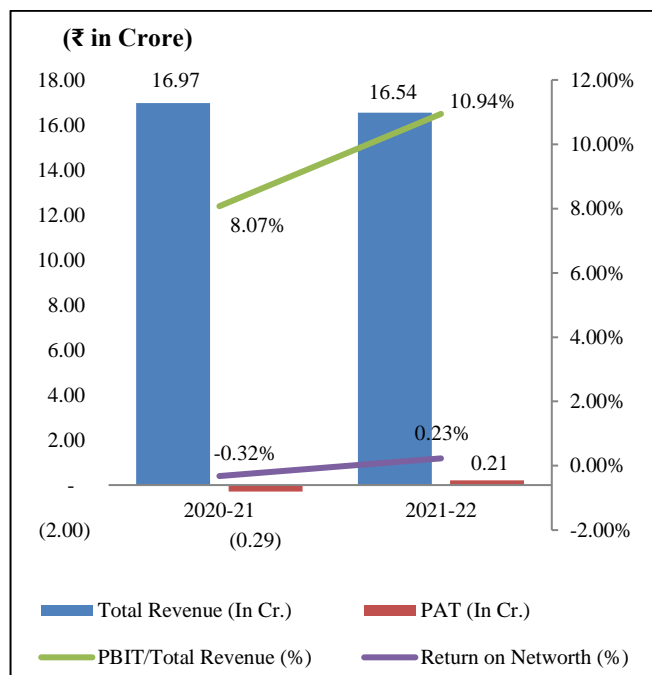
**Industrial / Business Operations:**

The company is in the service industry and providing Handling and Warehousing facility to the Exporter, Importers and Domestic customers including transportation of containers by Rail and Road.

**Strategic Issues / Future Outlook:**

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1697</b>	<b>1654</b>
Revenue from Operations (net)	1519	1475
Other Income	178	179
<b>Total Expenditure</b>	<b>1756</b>	<b>1651</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	929	891
Finance Cost	196	178
Exceptional and Extraordinary items	124	0
Other Expenditure	507	582
<b>Profit before tax</b>	<b>-59</b>	<b>3</b>
Tax Provisions	-30	-18
Profit after tax from continuing operations	-29	21
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-29</b>	<b>21</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>11890</b>	<b>11607</b>
Total Share Holders funds	9008	9029
Share Capital	9948	9948
<b>Total Non-Current Liabilities</b>	<b>1910</b>	<b>1695</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>972</b>	<b>883</b>
<b>Total Assets</b>	<b>11890</b>	<b>11607</b>
<b>Total Non-Current Assets</b>	<b>9531</b>	<b>8460</b>
Net Fixed Assets (incl. Capital Work in Progress)	8044	7157
Investment	0	0
<b>Total Current Assets</b>	<b>2359</b>	<b>3147</b>
Cash and Bank balances	236	510
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9948	9948
Capital Employed	9008	9029
NetWorth	9008	9029
EBITDA	1190	1072
Asset Turnover Ratio	0.15	0.14
Contribution to Central Exchequer	48	47
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.71	1.27
Operating Margin (%)	17.18	12.27
Return on Net worth (%)	-0.32	0.23
Return on Assets (%)	-0.24	0.18
Return on Capital Employed (%)	1.52	2
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	16.86	16.34



**Visakhapatnam Port Logistics Park Ltd.**  
(www.balmerlawrie.com)

Date of incorporation	24.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie & Co. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	6
Credit Rating/Agency	B- / ICRA

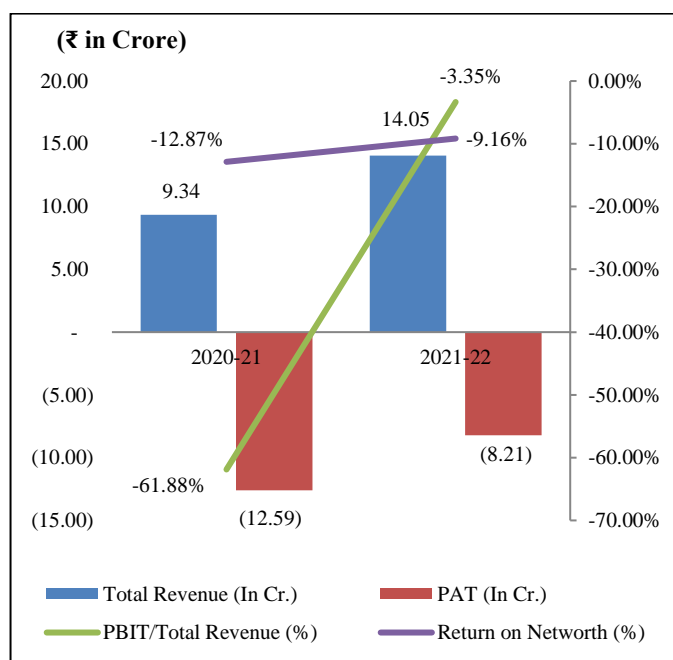
**Industrial / Business Operations:**

The company has started its operations from March 2019 onwards.

**Significant Events:**

The company is yet to obtain CFS license to handle EXIM cargo.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>934</b>	<b>1405</b>
Revenue from Operations (net)	930	1395
Other Income	4	10
<b>Total Expenditure</b>	<b>2193</b>	<b>2226</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	158	88
Employee Benefit Expenses	79	66
Depreciation and Amortization	944	906
Finance Cost	681	774
Exceptional and Extraordinary items	0	0
Other Expenditure	331	392
<b>Profit before tax</b>	<b>-1259</b>	<b>-821</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-1259	-821
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-1259</b>	<b>-821</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>20300</b>	<b>19765</b>
Total Share Holders funds	9783	8962
Share Capital	13507	13507
<b>Total Non-Current Liabilities</b>	<b>8897</b>	<b>8436</b>
Long Term Borrowings	8897	8416
<b>Total Current Liabilities</b>	<b>1620</b>	<b>2367</b>
<b>Total Assets</b>	<b>20300</b>	<b>19765</b>
<b>Total Non-Current Assets</b>	<b>19465</b>	<b>18587</b>
Net Fixed Assets (incl. Capital Work in Progress)	19465	18587
Investment	0	0
<b>Total Current Assets</b>	<b>835</b>	<b>1178</b>
Cash and Bank balances	36	386
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	22404	21923
Capital Employed	18680	17378
NetWorth	9783	8962
EBITDA	366	859
Asset Turnover Ratio	0.04	0.07
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-134.8	-58.43
Operating Margin (%)	-62.15	-3.37
Return on Net worth (%)	-12.87	-9.16
Return on Assets (%)	-6.20	-4.15
Return on Capital Employed (%)	-3.09	-0.27
Debt/Equity Ratio (times)	0.91	0.94
Sales/Capital Employed (%)	4.98	8.03



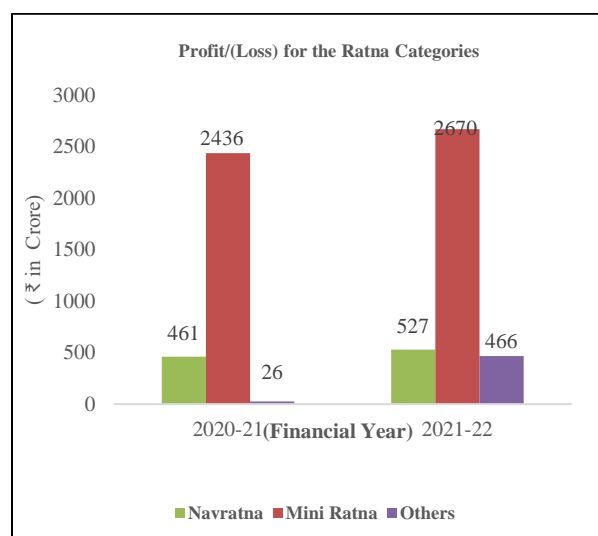
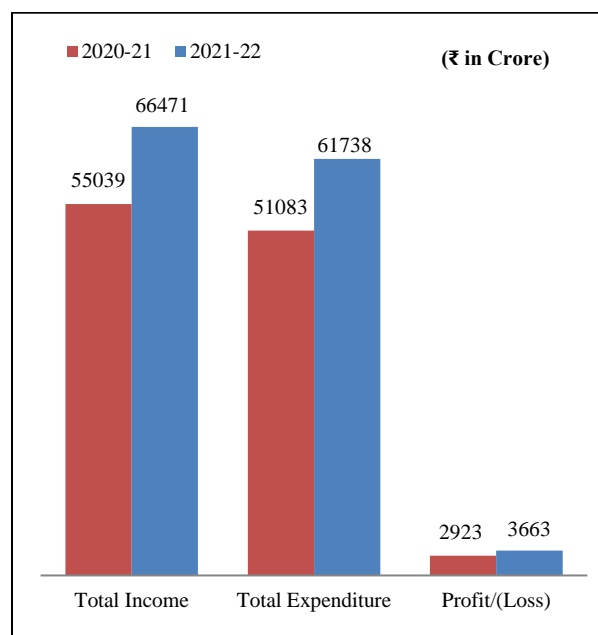
## Contract & Construction and Tech. Consultancy Services

As on 31.03.2022, there were 52 Central Public Sector Enterprises (CPSEs) in the Contract & Construction and Tech. Consultancy Services group. The names of these enterprises along with their year of incorporation are presented below: -

Sl. No.	Enterprise	Year of Incorporation
1	Agrinnovate India Ltd.	2011
2	Braithwaite Burn & Jessop Construction Company Ltd.	1986
3	Bridge & Roof Co.(India) Ltd.	1920
4	Broadcast Engg. Consultants India Ltd.	1995
5	Central Mine Planning & Design Institute Ltd.	1975
6	Certification Engineers International Ltd.	1994
7	Chhattisgarh East Railways Ltd.	2013
8	Delhi Police Housing Corporation Ltd.	2007
9	EdCIL (India) Ltd.	1981
10	Engineering Projects (India) Ltd.	1970
11	Engineers India Ltd.	1965
12	Hindustan Prefab Ltd.	1953
13	Hindustan Steelworks Costn. Ltd.	1964
14	HLL Infra Tech Services Ltd.	2014
15	HSCC (India) Ltd.	1983
16	HSRC Infra Services Ltd	2012
17	IIFCL Projects Ltd.	2012
18	Indian Ports Global Ltd.	2015
19	IRCON Akloki-Shirsad Expressway Ltd.	2021
20	IRCON Bhoj Morbe Expressway Ltd.	2022
21	IRCON Davanagere Haveri Highway Ltd.	2017
22	IRCON Gurgaon Rewari Highway Services	2020
23	IRCON Haridwar Bypass Ltd.	2022
24	IRCON Infrastructure & Services Ltd.	2009
25	IRCON International Ltd.	1976
26	IRCON Ludhiana Rupnagar Highway Ltd.	2021
27	IRCON PB Tollway Ltd.	2014
28	IRCON Shivpuri Guna Tollway Ltd.	2015
29	IRCON Vadodara Kim Expressway Ltd.	2018
30	Konkan Railway Corporation Ltd.	1990
31	MECON Ltd.	1973
32	Mineral Exploration Corpn. Ltd.	1972
33	Mumbai Railway Vikas Corporation Ltd.	1999
34	National Highways & Infrastructure Development Corpn. Ltd.	2014
35	National Projects Construction Corpn. Ltd.	1957
36	National Research Development Corpn.	1953
37	National Small Industries Corpn. Ltd.	1955
38	NBCC (India) Ltd.	1960
39	NBCC Services Ltd.	2014
40	PFC Consulting Ltd.	2008
41	Projects & Development India Ltd.	1978
42	Rail Vikas Nigam Ltd.	2003
43	Railway Energy Management Company Ltd.	2013
44	RITES Ltd.	1974
45	Solar Energy Corporation of India	2011
46	TCIL Bina Toll Road Ltd.	2012
47	TCIL Lakhnadone Toll Road Ltd.	2013
48	WAPCOS Ltd.	1969
	<b>Non Operating/Under Closure/Under Liquidation</b>	
49	HLL Mother & Child Care Hospitals Ltd	-
50	NBCC Engineering & Consultancy Ltd	-
51	NBCC Environment Engineering Ltd.	-
52	NBCC International Ltd.	-

2. The enterprises coming under this group are mainly engaged in construction of houses, railways lines, roads & bridges, providing consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

### 3. Performance Highlights of Operating CPSEs



4. The consolidated financial position, the working results and the important financial ratios of these 48 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>55039</b>	<b>66471</b>
Revenue from Operations (net)	53041	64409
Other Income	1998	2062
<b>Total Expenditure</b>	<b>51083</b>	<b>61738</b>
Power and Fuel	266	487
Materials Consumed (incl. stores & spares)	2217	2285
Employee Benefit Expenses	4815	5065
Depreciation and Amortisation	412	423
Finance Cost	957	1083
Exceptional and Extraordinary items	155	75
Other Expenditure	42261	52320
<b>Profit before tax</b>	<b>3956</b>	<b>4733</b>
Tax Provisions	1033	1070
Profit after tax from continuing operations	2923	3663
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>2923</b>	<b>3663</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>92798</b>	<b>105039</b>
Total Share Holders funds	25299	28707
Share Capital	11891	12283
<b>Total Non-Current Liabilities</b>	<b>18517</b>	<b>20480</b>
Long Term Borrowings	12324	13681
<b>Total Current Liabilities</b>	<b>48982</b>	<b>55852</b>
<b>Total Assets</b>	<b>92798</b>	<b>105039</b>
<b>Total Non-Current Assets</b>	<b>26722</b>	<b>28880</b>
Net Fixed Assets (incl. Capital Work in Progress)	11692	12381
Investment	4936	5392
<b>Total Current Assets</b>	<b>66076</b>	<b>76158</b>
Cash and Bank balances	29010	36936
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	24240	26991
Capital Employed	37623	42388
Net Worth	25359	27750
EBITDA	5480	6314
Asset Turnover Ratio	0.61	0.67
Contribution to Central Exchequer	3269	3332
Dividend declared/paid	1513	1707
Net Profit Margin (%)	5.31	5.51
Operating Margin (%)	9.55	9.15
Return on Networth (%)	11.53	13.20
Return on Assets (%)	3.15	3.49
Return on Capital Employed (%)	13.06	13.72
Debt/Equity Ratio (times)	0.49	0.49
Sales/Capital Employed (%)	140.98	151.95



**Agrinnovate India Ltd.**  
([www.agrinnovateindia.co.in](http://www.agrinnovateindia.co.in))

Date of incorporation	19.10.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Research & Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	-
Credit Rating/Agency	-

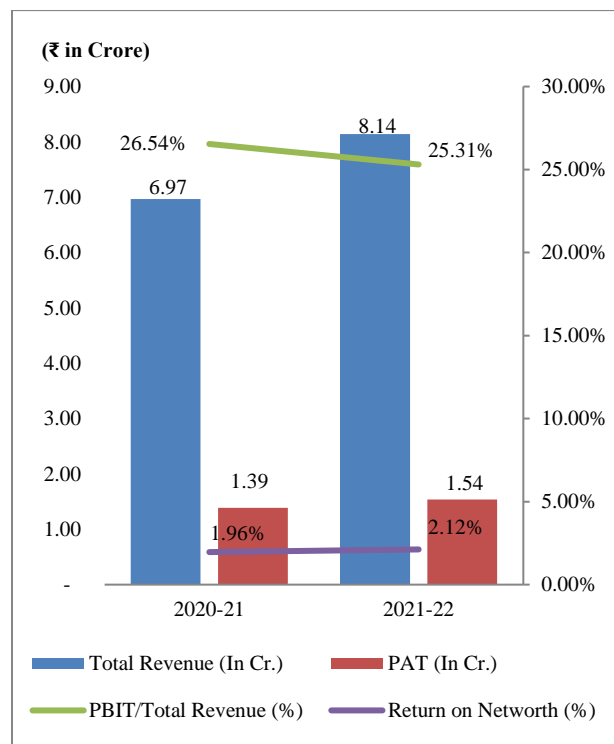
**Industrial/Business Operations:**

The Company acts as an effective Interface between Indian Council of Agricultural Research (ICAR) on one side and the stakeholders of agricultural sector at National and International level on the other side for a significant purpose of securing, sustaining and promoting global agricultural development.

**Significant Events:**

Industry Institute interface on Maize Hybrids & Technologies

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>697</b>	<b>814</b>
Revenue from Operations (net)	391	533
Other Income	306	281
<b>Total Expenditure</b>	<b>512</b>	<b>608</b>
Power and Fuel	4	4
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	121	128
Depreciation and Amortisation	4	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	383	473
<b>Profit before tax</b>	<b>185</b>	<b>206</b>
Tax Provisions	46	52
Profit after tax from continuing operations	139	154
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>139</b>	<b>154</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>7447</b>	<b>7970</b>
<b>Total Share Holders funds</b>	<b>7107</b>	<b>7261</b>
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>340</b>	<b>709</b>
<b>Assets</b>	<b>7447</b>	<b>7970</b>
<b>Total Non-Current Assets</b>	<b>26</b>	<b>23</b>
Net Fixed Assets (incl. Capital Work in Progress)	19	16
Investment	0	0
<b>Total Current Assets</b>	<b>7421</b>	<b>7947</b>
Cash and Bank balances	7208	7728
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5000	5000
Capital Employed	7107	7261
Net Worth	7107	7261
EBITDA	189	209
Asset Turnover Ratio	0.10	0.11
Contribution to Central Exchequer	160	150
Dividend declared/paid	0	0
Net Profit Margin (%)	19.94	18.92
Operating Margin (%)	47.31	38.65
Return on Networth (%)	1.96	2.12
Return on Assets (%)	1.87	1.93
Return on Capital Employed (%)	2.60	2.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	5.50	7.34

**Braithwaite Burn & Jessop Construction Company Ltd.**  
([www.bbconst.com](http://www.bbconst.com))

Date of incorporation	17.09.1986
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	81
Credit Rating/Agency	A1+/Acuite Rating

**Industrial / Business Operations:**

Main business of Braithwaite Burn & Jessop Construction Company Ltd. (BBJCC) is designing supply fabrication and erection of steel concrete bridges and civil construction work. The main customers of BBJCC are Indian Railway, Kendriya Vidyalya Sangathan, IRCON INTERNATIONAL, RVNL.

**Strategic Issues / Future Outlook:**

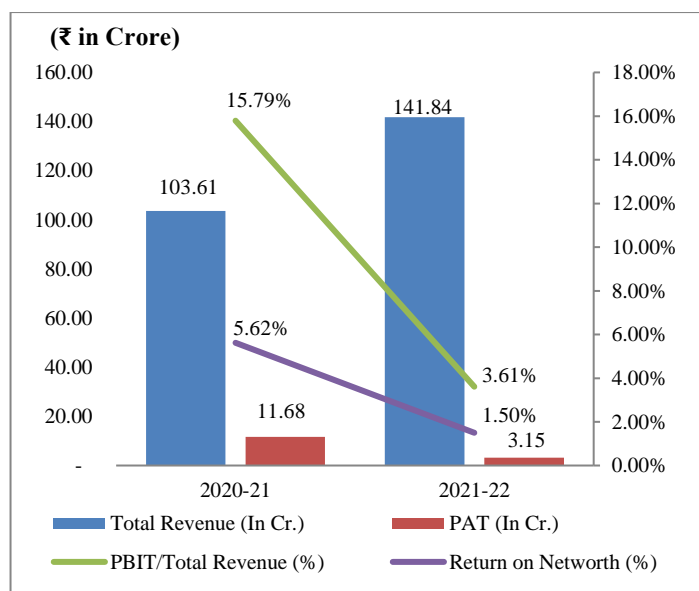
Main focus area is to secure orders diversification into new areas like concrete bridges and bridge substructure work.

To venture into civil work relating to Metro Rail projects in different cities.

**Financial performance/Covid-19 Impact:**

Company's revenue has been increased but profits have been reduced due to increased input costs as well as due to the sales tax refund (Prior Period Income) of Rs.26 crore which was included in the Other Income for last FY: 2020-21.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>10361</b>	<b>14184</b>
Revenue from Operations (net)	7054	13701
Other Income	3307	483
<b>Total Expenditure</b>	<b>8854</b>	<b>13690</b>
Power and Fuel	47	95
Materials Consumed (incl. stores & spares)	1244	6897
Employee Benefit Expenses	2195	2250
Depreciation and Amortisation	93	98
Finance Cost	129	18
Exceptional and Extraordinary items	0	0
Other Expenditure	5146	4332
<b>Profit before tax</b>	<b>1507</b>	<b>494</b>
Tax Provisions	339	179
Profit after tax from continuing operations	1168	315
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1168</b>	<b>315</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>72103</b>	<b>73009</b>
<b>Total Share Holders funds</b>	<b>20788</b>	<b>21053</b>
Share Capital	12086	12086
<b>Total Non-Current Liabilities</b>	<b>4709</b>	<b>4620</b>
Long Term Borrowings	262	262
<b>Total Current Liabilities</b>	<b>46606</b>	<b>47336</b>
<b>Assets</b>	<b>72103</b>	<b>73009</b>
<b>Total Non-Current Assets</b>	<b>9440</b>	<b>9833</b>
Net Fixed Assets (incl. Capital Work in Progress)	478	484
Investment	3162	3166
<b>Total Current Assets</b>	<b>62663</b>	<b>63176</b>
Cash and Bank balances	9754	8331
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	12348	12348
Capital Employed	21050	21315
Networth	20788	21053
EBITDA	1729	610
Asset Turnover Ratio	0.14	0.2
Contribution to Central Exchequer	1701	514
Dividend declared/paid	1032	50
Net Profit Margin (%)	11.27	2.22
Operating Margin (%)	23.19	3.74
Return on Networth (%)	5.62	1.5
Return on Assets (%)	1.62	0.43
Return on Capital Employed (%)	7.77	2.4
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	33.51	64.28

Date of incorporation	16.01.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Contract & Construction and Tech. Consultancy services
Holding/Subsidiary	-
Share of Central Government	99.35%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	1089
Credit Rating/Agency	A+/BRICKWORK

#### Industrial / Business Operations:

B&R has two strategic business units viz. Project Division with project sites at various locations in India, and Howrah Works in West Bengal.

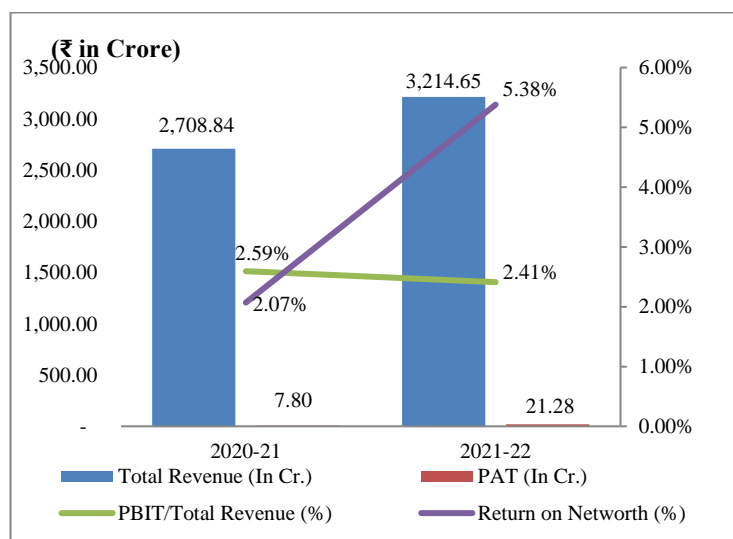
#### Strategic Issues / Future Outlook:

The Company has adopted the strategy to fortify its presence in various areas of infrastructure development work. The Company plans to diversify into new areas in order to expand its business volume. Automation and Modernization of Company's Howrah workshop is also in focus.

#### Significant Events/Financial performance:

Business Development and Diversification Initiatives have resulted in highest ever Order Booking of Rs. 6606.23 Crores leading to an ever-growing trend of multifarious Orders in Hand.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>270884</b>	<b>321465</b>
Revenue from Operations (net)	270228	319517
Other Income	656	1948
<b>Total Expenditure</b>	<b>269619</b>	<b>318436</b>
Power and Fuel	4798	4320
Materials Consumed (incl. stores & spares)	66337	69193
Employee Benefit Expenses	29353	32223
Depreciation and Amortisation	2007	1724
Finance Cost	5764	4721
Exceptional and Extraordinary items	0	0
Other Expenditure	161360	206255
<b>Profit before tax</b>	<b>1265</b>	<b>3029</b>
Tax Provisions	485	901
Profit after tax from continuing operations	780	2128
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>780</b>	<b>2128</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>328722</b>	<b>367211</b>
<b>Total Share Holders funds</b>	<b>37667</b>	<b>39584</b>
Share Capital	5499	5499
<b>Total Non-Current Liabilities</b>	<b>18779</b>	<b>19843</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>272276</b>	<b>307784</b>
<b>Assets</b>	<b>328722</b>	<b>367211</b>
<b>Total Non-Current Assets</b>	<b>10717</b>	<b>14395</b>
Net Fixed Assets (incl. Capital Work in Progress)	5460	4569
Investment	0	0
<b>Total Current Assets</b>	<b>318005</b>	<b>352816</b>
Cash and Bank balances	24963	10877
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5499	5499
Capital Employed	37667	39584
Networth	37667	39584
EBITDA	9036	9474
Asset Turnover Ratio	0.85	0.92
Contribution to Central Exchequer	8684	9038
Dividend declared/paid	946	231
Net Profit Margin (%)	0.29	0.66
Operating Margin (%)	2.6	2.43
Return on Networth (%)	2.07	5.38
Return on Assets (%)	0.24	0.58
Return on Capital Employed (%)	18.66	19.58
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	717.41	807.19

**Broadcast Engineering Consultants India Limited**  
([www.becil.com](http://www.becil.com))

Date of incorporation	24.03.1995
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Information and Broadcasting
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	Noida, Uttar Pradesh
No. of regular employees (as on 31.03.2022)	69
Credit Rating/Agency	BB+/CARE

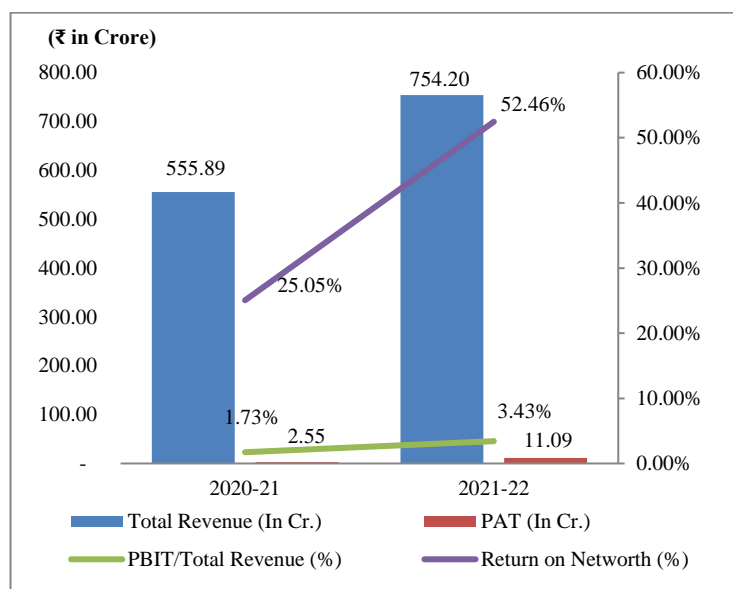
**Industrial / Business Operations:**

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of in-house expertise and vast reservoir of experts drawn from various fields in broadcasting.

**Strategic Issues / Financial Performance:**

Volatility of the industry growth and dependency on specific clients are risk elements to the company.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>55589</b>	<b>75420</b>
Revenue from Operations (net)	55282	74434
Other Income	307	986
<b>Total Expenditure</b>	<b>55538</b>	<b>73657</b>
Power and Fuel	55	112
Materials Consumed (incl. stores & spares)	9131	5375
Employee Benefit Expenses	815	1111
Depreciation and Amortisation	152	156
Finance Cost	909	822
Exceptional and Extraordinary items	0	0
Other Expenditure	44476	66081
<b>Profit before tax</b>	<b>51</b>	<b>1763</b>
Tax Provisions	-204	654
Profit after tax from continuing operations	255	1109
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>255</b>	<b>1109</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>34957</b>	<b>42641</b>
Total Share Holders funds	1018	2114
Share Capital	137	137
<b>Total Non-Current Liabilities</b>	<b>864</b>	<b>9926</b>
Long Term Borrowings	115	9072
<b>Total Current Liabilities</b>	<b>33075</b>	<b>30601</b>
<b>Assets</b>	<b>34957</b>	<b>42641</b>
<b>Total Non-Current Assets</b>	<b>2008</b>	<b>1489</b>
Net Fixed Assets (incl. Capital Work in Progress)	1048	1001
Investment	0	0
<b>Total Current Assets</b>	<b>32949</b>	<b>41152</b>
Cash and Bank balances	2957	6813
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	252	9209
Capital Employed	1133	11186
Net Worth	1018	2114
EBITDA	1112	2741
Asset Turnover Ratio	1.53	1.94
Contribution to Central Exchequer	3351	5518
Dividend declared/paid	0	12
Net Profit Margin (%)	0.46	1.47
Operating Margin (%)	1.74	3.47
Return on Networth (%)	25.05	52.46
Return on Assets (%)	0.73	2.6
Return on Capital Employed (%)	84.73	23.11
Debt/Equity Ratio (times)	0.11	4.29
Sales/Capital Employed (%)	4879.26	665.42



**Central Mine Planning & Design Institute Ltd.**  
(www.cmpdi.co.in)

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini-Ratna - I
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction & Tech Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of regular employees (as on 31.03.2022)	2948
Credit Rating/ Agency	-

**Industrial / Business Operations:**

CMPDIL is providing consultancy in the field of Geological Exploration and also Support services like Planning, Design, Environmental Management Services, Management System Services, Human Resource Development and Specialised Services.

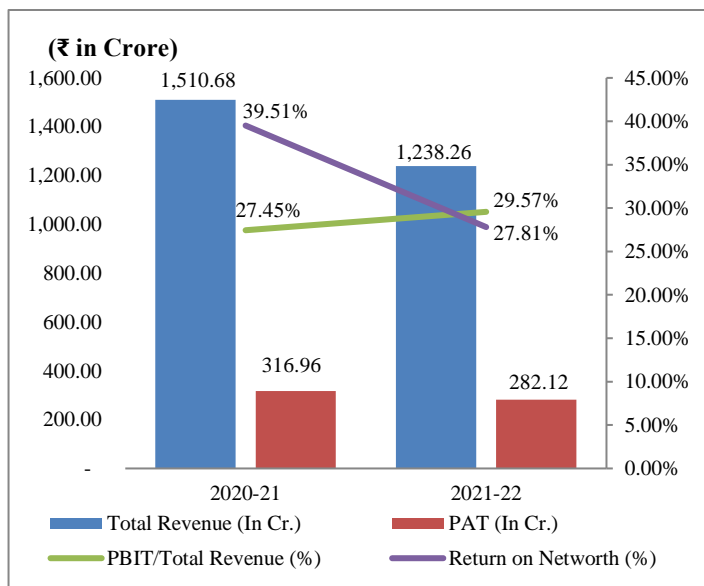
**Strategic Issues / Future Outlook:**

The Company is making intensive use of Geophysical survey techniques in exploration; Commercial development of coal based Non-conventional energy resources; Diversification in Non-Coal sector; use of drones/UAV for regular operations in CIL; sustainable coal mining services; etc.

**Financial performance;**

Overall profit has been decreased due to Decline in Drilling Activity as a result of Decline in Exploration Sales.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

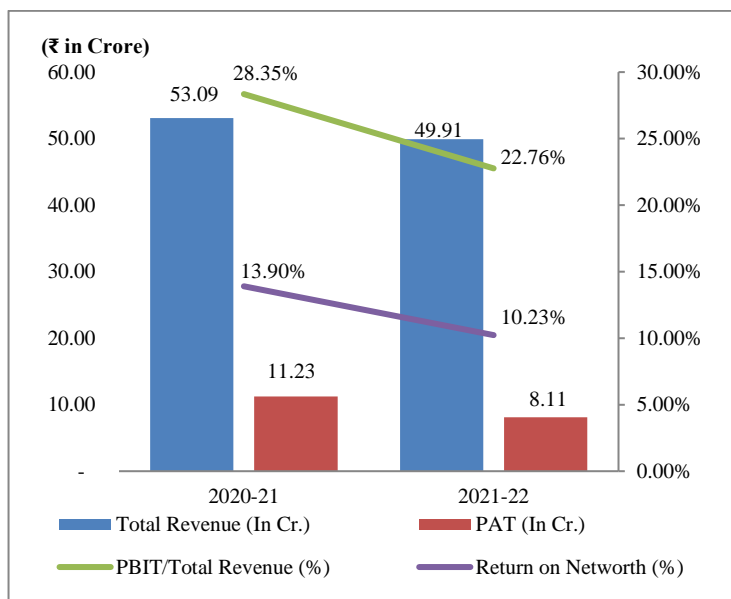
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>151068</b>	<b>123826</b>
Revenue from Operations (net)	148860	120843
Other Income	2208	2983
<b>Total Expenditure</b>	<b>109619</b>	<b>87222</b>
Power and Fuel	290	258
Materials Consumed (incl. stores & spares)	2199	3362
Employee Benefit Expenses	55385	57082
Depreciation and Amortisation	2033	2299
Finance Cost	16	7
Exceptional and Extraordinary items	0	0
Other Expenditure	49696	24214
<b>Profit before tax</b>	<b>41449</b>	<b>36604</b>
Tax Provisions	9753	8392
Profit after tax from continuing operations	31696	28212
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>31696</b>	<b>28212</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>172689</b>	<b>170249</b>
Total Share Holders funds	80225	101452
Share Capital	14280	14280
<b>Total Non-Current Liabilities</b>	<b>30685</b>	<b>17794</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>61779</b>	<b>51003</b>
<b>Assets</b>	<b>172689</b>	<b>170249</b>
<b>Total Non-Current Assets</b>	<b>31246</b>	<b>32893</b>
Net Fixed Assets (incl. Capital Work in Progress)	22515	24381
Investment	0	0
<b>Total Current Assets</b>	<b>141443</b>	<b>137356</b>
Cash and Bank balances	19296	20111
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	14280	14280
Capital Employed	80225	101452
Net Worth	80225	101452
EBITDA	43498	38910
Asset Turnover Ratio	0.98	0.72
Contribution to Central Exchequer	15185	13947
Dividend declared/paid	9568	9091
Net Profit Margin (%)	20.98	22.78
Operating Margin (%)	27.86	30.3
Return on Networth (%)	39.51	27.81
Return on Assets (%)	18.35	16.57
Return on Capital Employed (%)	51.69	36.09
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	185.55	119.11

Date of incorporation	26.10.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Delhi / Navi Mumbai
No. of regular employees (as on 31.03.2022)	67
Credit Rating/Agency	-

#### Industrial / Business Operations:

Certification Engineers International Ltd. is engaged in Providing Certification, Recertification, safety Audit and safety Management Systems for offshore and onshore Oil and Gas Facilities and Third Party Inspection Services for equipment and installations in the Hydrocarbon and other Quality Sensitive Sectors.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5309</b>	<b>4991</b>
Revenue from Operations (net)	4911	4625
Other Income	398	366
<b>Total Expenditure</b>	<b>3807</b>	<b>3866</b>
Power and Fuel	29	32
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2210	2032
Depreciation and Amortization	22	44
Finance Cost	3	11
Exceptional and Extraordinary items	0	0
Other Expenditure	1543	1747
<b>Profit before tax</b>	<b>1502</b>	<b>1125</b>
Tax Provisions	379	314
Profit after tax from continuing operations	1123	811
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1123</b>	<b>811</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>9810</b>	<b>9687</b>
Total Share Holders funds	8067	7930
Share Capital	900	900
<b>Total Non-Current Liabilities</b>	<b>722</b>	<b>785</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1021</b>	<b>972</b>
<b>Assets</b>	<b>9810</b>	<b>9687</b>
<b>Total Non-Current Assets</b>	<b>809</b>	<b>795</b>
Net Fixed Assets (incl. Capital Work in Progress)	247	259
Investment	0	0
<b>Total Current Assets</b>	<b>9001</b>	<b>8892</b>
Cash and Bank balances	6307	6268
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	900	900
Capital Employed	8067	7930
Net Worth	8079	7927
EBITDA	1527	1180
Asset Turnover Ratio	0.56	0.51
Contribution to Central Exchequer	621	612
Dividend declared/paid	927	963
Net Profit Margin (%)	21.15	16.25
Operating Margin (%)	30.65	24.56
Return on Networth (%)	13.90	10.23
Return on Assets (%)	11.45	8.37
Return on Capital Employed (%)	18.66	14.33
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	60.88	58.32

Date of incorporation	12.03.2013
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Coal
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	South Eastern Coalfields Ltd.
Share of Central Government	-
Share of Holding Company	64.71 %
Registered / Corporate office	Raipur
No. of regular employees (as on 31.03.2022)	12
Credit Rating / Agency	-

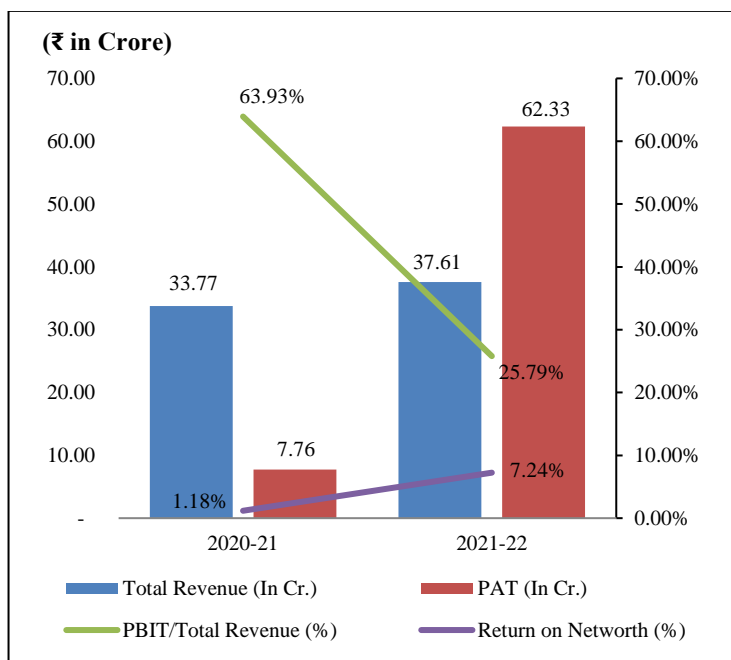
#### Industrial/Business Operations:

To build, construct, operate and maintain the East Rail Corridor (Corridor I) and to develop the required Rail Infrastructure.

#### Significant Events:

The Company has part commissioned the Main Line of the project upto 74 kms, First Block Section of Spur line upto 14 Kms and Chhal Feeder Line of 8 Kms. Balance work is under progress.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3377</b>	<b>3761</b>
Revenue from Operations (net)	3377	3759
Other Income	0	2
<b>Total Expenditure</b>	<b>5794</b>	<b>5100</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	65	431
Finance Cost	4576	2309
Exceptional and Extraordinary items	0	0
Other Expenditure	1153	2360
<b>Profit before tax</b>	<b>-2417</b>	<b>-1339</b>
Tax Provisions	-3193	-7572
Profit after tax from continuing operations	776	6233
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>776</b>	<b>6233</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>272639</b>	<b>327454</b>
<b>Total Share Holders funds</b>	<b>65604</b>	<b>86079</b>
Share Capital	67147	77273
<b>Total Non-Current Liabilities</b>	<b>203510</b>	<b>228731</b>
Long Term Borrowings	201916	226519
<b>Total Current Liabilities</b>	<b>3525</b>	<b>12644</b>
<b>Assets</b>	<b>272639</b>	<b>327454</b>
<b>Total Non-Current Assets</b>	<b>247212</b>	<b>305791</b>
Net Fixed Assets (incl. Capital Work in Progress)	236800	261710
Investment	0	0
<b>Total Current Assets</b>	<b>25427</b>	<b>21663</b>
Cash and Bank balances	9802	18408
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	269063	303792
Capital Employed	267520	312598
Net Worth	65604	86079
EBITDA	2224	1401
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	22.98	165.73
Operating Margin (%)	63.93	25.80
Return on Networth (%)	1.18	7.24
Return on Assets (%)	0.28	1.90
Return on Capital Employed (%)	0.81	0.31
Debt/Equity Ratio (times)	3.08	2.63
Sales/Capital Employed (%)	1.26	1.20

## Delhi Police Housing Corporation Ltd. ([www.delhipolice.nic.in](http://www.delhipolice.nic.in))

Date of incorporation	16.11.2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Home Affairs
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	3
Credit Rating/Agency	-

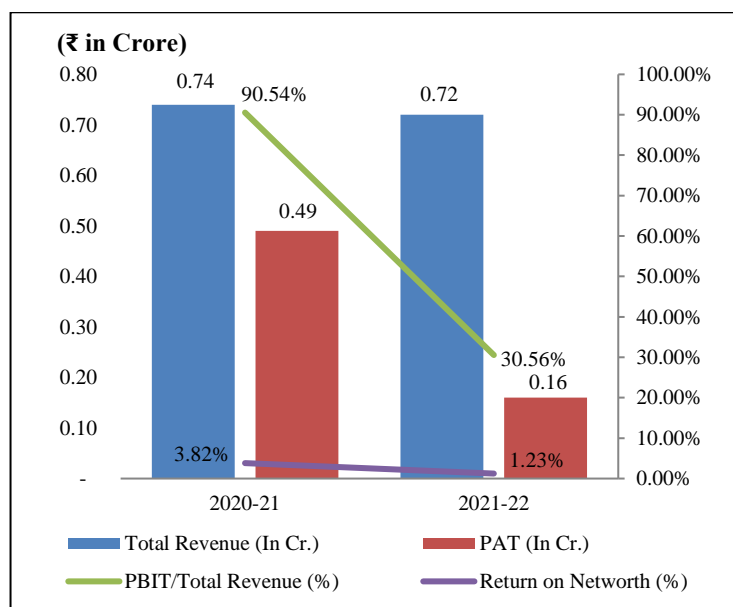
### Industrial/Business Operations:

The Corporation was formed in the year 2007 and six ongoing projects of L& B Cell of Delhi Police were handed over to the Corporation. Now, all the projects have been completed. DPHC requested MHA to accord approval for execution of repair work.

### Strategic Issues / Future Outlook:

Main focus area is to secure projects, and recruitment of Core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager Finance.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>74</b>	<b>72</b>
Revenue from Operations (net)	0	5
Other Income	74	67
<b>Total Expenditure</b>	<b>7</b>	<b>50</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	42
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	7	8
<b>Profit before tax</b>	<b>67</b>	<b>22</b>
Tax Provisions	18	6
Profit after tax from continuing operations	49	16
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>49</b>	<b>16</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1766</b>	<b>2035</b>
<b>Total Share Holders funds</b>	<b>1282</b>	<b>1298</b>
Share Capital	500	500
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>484</b>	<b>737</b>
<b>Assets</b>	<b>1766</b>	<b>2035</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>1766</b>	<b>2035</b>
Cash and Bank balances	1289	1564
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	500	500
Capital Employed	1282	1298
Net Worth	1282	1298
EBITDA	67	22
Asset Turnover Ratio	0.04	0.04
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	66.22	22.22
Operating Margin (%)	0	440
Return on Networth (%)	3.82	1.23
Return on Assets (%)	2.77	0.79
Return on Capital Employed (%)	5.23	1.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0.39



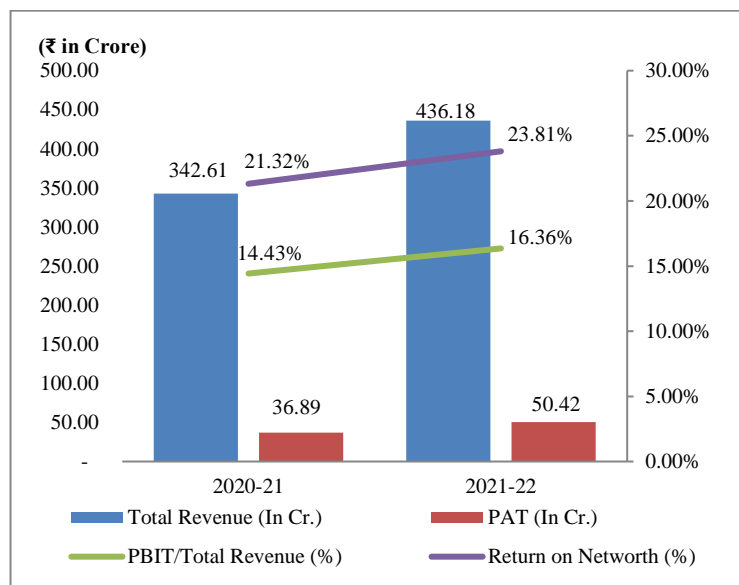
Date of incorporation	17.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Human Resources Development (D/o Higher Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of regular employees (as on 31.03.2022)	97
Credit Rating/Agency	-

**Industrial / Business Operations:**

EdCIL (India) Ltd is engaged in Educational and Human resource consultancy Services.

**Strategic Issues / Future Outlook:**

1. Consolidation of existing markets.
2. Expanding presence in new markets in phased manner.
3. Focused approach and revalidating market potential.
4. Networking with similar organizations in potential markets

**Performance Highlights:**

**Snapshot of Financial Performance:**
*(₹ in lakh)*

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>34261</b>	<b>43618</b>
Revenue from Operations (net)	33283	42800
Other Income	978	818
<b>Total Expenditure</b>	<b>29317</b>	<b>36484</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2338	2490
Depreciation and Amortisation	89	85
Finance Cost	0	0
Exceptional and Extraordinary items	-40	1
Other Expenditure	26930	33908
<b>Profit before tax</b>	<b>4944</b>	<b>7134</b>
Tax Provisions	1255	2092
Profit after tax from continuing operations	3689	5042
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>3689</b>	<b>5042</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>56485</b>	<b>62898</b>
Total Share Holders funds	17300	21179
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>1340</b>	<b>1116</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>37845</b>	<b>40603</b>
<b>Assets</b>	<b>56485</b>	<b>62898</b>
<b>Total Non-Current Assets</b>	<b>5870</b>	<b>5845</b>
Net Fixed Assets (incl. Capital Work in Progress)	3945	3889
Investment	0	0
<b>Total Current Assets</b>	<b>50615</b>	<b>57053</b>
Cash and Bank balances	25774	34382

KEY INDICATORS	2020-21	2021-22
Financial Investment	1000	1000
Capital Employed	17300	21179
Net Worth	17300	21179
EBITDA	4993	7220
Asset Turnover Ratio	0.67	0.73
Contribution to Central Exchequer	2940	3920
Dividend declared/paid	1250	1150
Net Profit Margin (%)	10.77	11.56
Operating Margin (%)	14.73	16.67
Return on Networth (%)	21.32	23.81
Return on Assets (%)	6.53	8.02
Return on Capital Employed (%)	28.58	33.68
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	192.39	202.09

## Engineering Projects (India) Limited ([www.epi.gov.in](http://www.epi.gov.in))

Date of incorporation	16.04.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	270
Credit Rating/Agency	-

### Industrial / Business Operations:

EPI is engaged in execution of large and multidisciplinary Industrial & Const. projects and provides integrated services from concept to commissioning such as DPR, Design & Engg, Supply of Equipment, Construction, Erection, Commissioning & Overall Project Management.

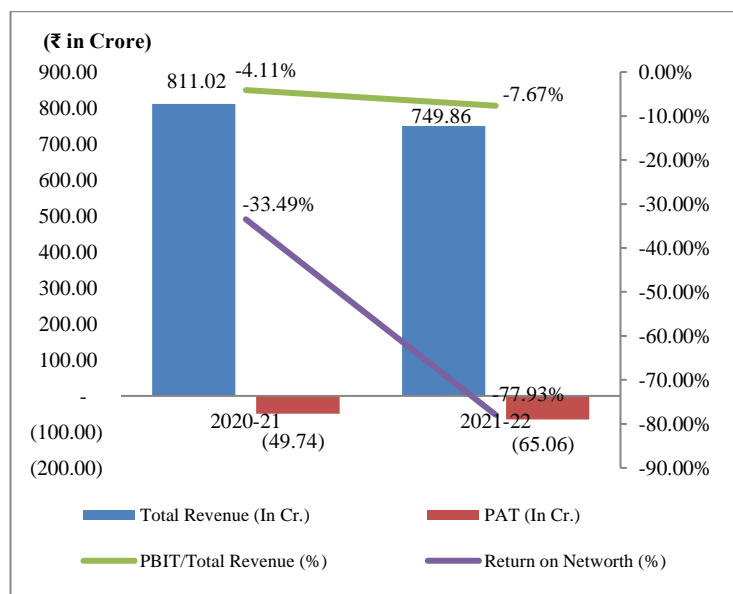
### Strategic Issues/Future Outlook:

EPI has adopted strategy of taking up high value, technological projects, diversification into new areas and explore overseas markets, gearing up to tap business opportunities in Construction & Infra sector like Smart Cities, Surveillance, FGD & Railway projects etc

### Significant Events/Covid-19 Impact:

- Company's profitability has been severely impacted due to Covid-19 and substantial completion of Oman project.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>81102</b>	<b>74986</b>
Revenue from Operations (net)	80562	73617
Other Income	540	1369
<b>Total Expenditure</b>	<b>85471</b>	<b>81217</b>
Power and Fuel	82	94
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7247	7448
Depreciation and Amortisation	99	88
Finance Cost	1032	478
Exceptional and Extraordinary items	0	0
Other Expenditure	77011	73109
<b>Profit before tax</b>	<b>-4369</b>	<b>-6231</b>
Tax Provisions	605	275
Profit after tax from continuing operations	-4974	-6506
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-4974</b>	<b>-6506</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>182989</b>	<b>205338</b>
Total Share Holders funds	14854	8348
Share Capital	3542	3542
<b>Total Non-Current Liabilities</b>	<b>67316</b>	<b>73507</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>100819</b>	<b>123483</b>
<b>Assets</b>	<b>182989</b>	<b>205338</b>
<b>Total Non-Current Assets</b>	<b>69882</b>	<b>63881</b>
Net Fixed Assets (incl. Capital Work in Progress)	799	763
Investment	0	0
<b>Total Current Assets</b>	<b>113107</b>	<b>141457</b>
Cash and Bank balances	29804	48966
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3542	3542
Capital Employed	14854	8348
Net Worth	14854	8348
EBITDA	-3238	-5665
Asset Turnover Ratio	0.43	0.39
Contribution to Central Exchequer	394	1444
Dividend declared/paid	28	0
Net Profit Margin (%)	-6.13	-8.68
Operating Margin (%)	-4.14	-7.81
Return on Networth (%)	-33.49	-77.93
Return on Assets (%)	-2.72	-3.17
Return on Capital Employed (%)	-22.47	-68.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	542.36	881.85

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy services
Holding/Subsidiary	Holding
Share of Central Government	51.32%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2710
Credit Rating/Agency	AAA/CARE

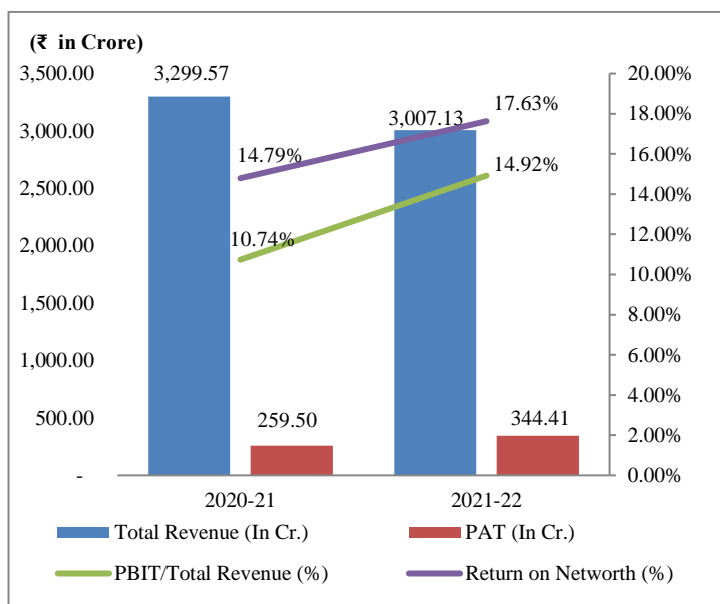
#### Industrial / Business Operations:

Engineers India Limited (EIL) is engaged in providing engineering consultancy & Engineering Project Consultancy (EPC) services both in India & abroad. EIL also provides services for project conceptualizing, designing, engineering, procurement, project management, construction management, pre-commissioning & commissioning assistance in the hydrocarbon, mining & metallurgy, and infrastructure sectors.

#### Significant Events:

During the year, 100% Plant Load for Ammonia & Urea plants have been achieved at Ramagundam Fertilizer Plant and plant has successfully reached its full production capacity of 3852 MTPD of neem coated urea.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>329957</b>	<b>300713</b>
Revenue from Operations (net)	310469	287040
Other Income	19488	13673
<b>Total Expenditure</b>	<b>294900</b>	<b>255929</b>
Power and Fuel	1220	1319
Materials Consumed (incl. stores & spares)	0	12
Employee Benefit Expenses	85825	90488
Depreciation and Amortisation	2343	2319
Finance Cost	367	85
Exceptional and Extraordinary items	15496	0
Other Expenditure	189649	161706
<b>Profit before tax</b>	<b>35057</b>	<b>44784</b>
Tax Provisions	9107	10343
Profit after tax from continuing operations	25950	34441
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>25950</b>	<b>34441</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>437823</b>	<b>431673</b>
<b>Total Share Holders funds</b>	<b>170101</b>	<b>192505</b>
Share Capital	28102	28102
<b>Total Non-Current Liabilities</b>	<b>831</b>	<b>603</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>266891</b>	<b>238565</b>
<b>Assets</b>	<b>437823</b>	<b>431673</b>
<b>Total Non-Current Assets</b>	<b>186245</b>	<b>197274</b>
Net Fixed Assets (incl. Capital Work in Progress)	22117	22701
Investment	118871	127646
<b>Total Current Assets</b>	<b>251578</b>	<b>234399</b>
Cash and Bank balances	125854	132013
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	28102	28102
Capital Employed	170101	192505
Networth	175490	195317
EBITDA	53263	47188
Asset Turnover Ratio	0.70	0.69
Contribution to Central Exchequer	51881	31595
Dividend declared/paid	17663	14613
Net Profit Margin (%)	7.86	11.45
Operating Margin (%)	16.40	15.63
Return on Networth (%)	14.79	17.63
Return on Assets (%)	5.93	7.98
Return on Capital Employed (%)	20.83	23.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	182.52	149.11

Date of incorporation	27.01.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	129
Credit Rating/Agency	-

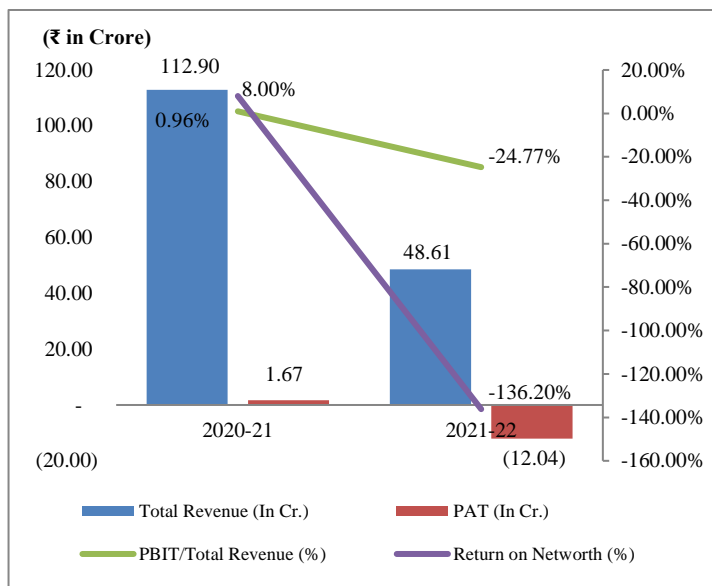
#### Industrial / Business Operations:

Hindustan Prefab Limited is engaged in prefabrication methods and technology whereby ensuring optimum quality and effortless construction techniques within one's means. The Company acts as an execution arm of Government of India, Ministry of Housing and Urban Poverty Alleviation for mass housing /development.

#### Financial performance / Future Outlook:

Company revenue and profitability has been significantly impacted due to not receipt of new projects and company is under closure procedure by DPE.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>11290</b>	<b>4861</b>
Revenue from Operations (net)	10121	4158
Other Income	1169	703
<b>Total Expenditure</b>	<b>11182</b>	<b>6065</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	9315	3928
Employee Benefit Expenses	1683	1950
Depreciation and Amortisation	9	9
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	175	178
<b>Profit before tax</b>	<b>108</b>	<b>-1204</b>
Tax Provisions	-59	0
Profit after tax from continuing operations	167	-1204
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>167</b>	<b>-1204</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>23134</b>	<b>21480</b>
Total Share Holders funds	2088	884
Share Capital	13477	13477
<b>Total Non-Current Liabilities</b>	<b>3446</b>	<b>3274</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>17600</b>	<b>17322</b>
<b>Assets</b>	<b>23134</b>	<b>21480</b>
<b>Total Non-Current Assets</b>	<b>1076</b>	<b>1222</b>
Net Fixed Assets (incl. Capital Work in Progress)	236	228
Investment	0	0
<b>Total Current Assets</b>	<b>22058</b>	<b>20258</b>
Cash and Bank balances	13209	12815
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	13477	13477
Capital Employed	2088	884
Net Worth	2088	884
EBITDA	117	-1195
Asset Turnover Ratio	0.53	0.22
Contribution to Central Exchequer	521	281
Dividend declared/paid	0	0
Net Profit Margin (%)	1.48	-24.77
Operating Margin (%)	1.07	-28.96
Return on Networth (%)	8	-136.2
Return on Assets (%)	0.72	-5.61
Return on Capital Employed (%)	5.17	-136.20
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	484.72	470.36



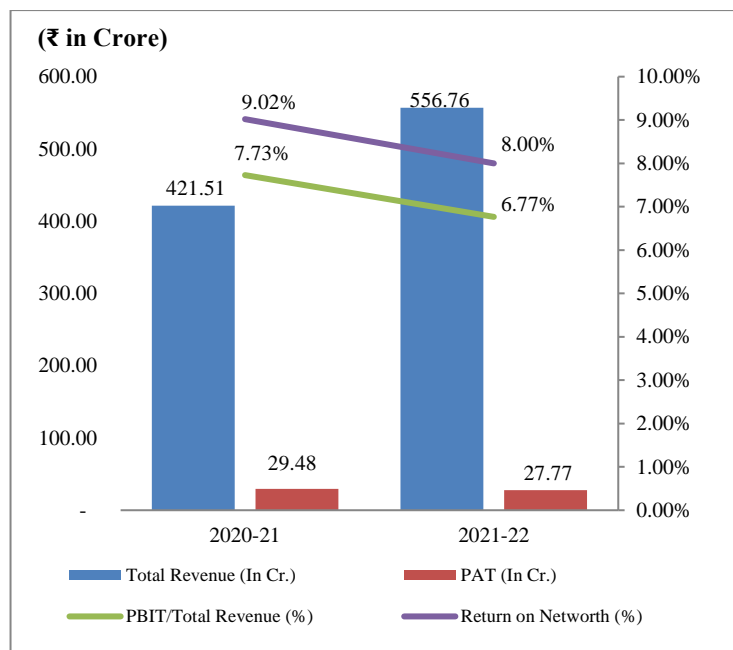
## Hindustan Steel Works Construction Ltd. ([www.hscl.co.in](http://www.hscl.co.in))

Date of incorporation	23.06.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (INDIA) Ltd
Share of Central Government	49 %
Share of Holding Company	51 %
Registered /Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	27
Credit Rating/Agency	-

### Industrial / Business Operations:

Hindustan Steelworks Construction Ltd. (HSCL) is involved in undertaking construction activities in the areas of steel (like setting up of Bokaro, Bhilai, Rourkela, Vizag, Durgapur plants etc. in the past) power, oil and gas, roads/highways, bridges, dams, underground communication and transport system, industrial and township complexes, etc. with a high degree of planning, co-ordination and modern sophisticated techniques.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>42151</b>	<b>55676</b>
Revenue from Operations (net)	39419	52894
Other Income	2732	2782
<b>Total Expenditure</b>	<b>38894</b>	<b>51911</b>
Power and Fuel	12	17
Materials Consumed (incl. stores & spares)	5	7
Employee Benefit Expenses	2349	2378
Depreciation and Amortisation	279	244
Finance Cost	1	2
Exceptional and Extraordinary items	0	0
Other Expenditure	36248	49263
<b>Profit before tax</b>	<b>3257</b>	<b>3765</b>
Tax Provisions	309	988
Profit after tax from continuing operations	2948	2777
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>2948</b>	<b>2777</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>143506</b>	<b>154110</b>
Total Share Holders funds	32678	34723
Share Capital	7000	7000
<b>Total Non-Current Liabilities</b>	<b>19836</b>	<b>19457</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>90992</b>	<b>99930</b>
<b>Total Assets</b>	<b>143506</b>	<b>154110</b>
<b>Total Non-Current Assets</b>	<b>23999</b>	<b>20505</b>
Net Fixed Assets (incl. Capital Work in Progress)	10896	6762
Investment	0	4322
<b>Total Current Assets</b>	<b>119507</b>	<b>133605</b>
Cash and Bank balances	47055	65072
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	7000	7000
Capital Employed	32678	34723
Net Worth	32678	34723
EBITDA	3537	4011
Asset Turnover Ratio	0.29	0.37
Contribution to Central Exchequer	2151	2098
Dividend declared/paid	1876	847
Net Profit Margin (%)	6.99	4.99
Operating Margin (%)	8.27	7.12
Return on Net worth (%)	9.02	8.00
Return on Assets (%)	2.05	1.80
Return on Capital Employed (%)	9.97	10.85
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	120.63	152.33

## HLL Infra Tech Services Limited ([www.hllhites.com](http://www.hllhites.com))

Date of incorporation	03.04.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Trivandrum/Noida
No. of regular employees (as on 31.03.2022)	138
Credit Rating/Agency	A Negative / ICRA

### Industrial / Business Operations:

HLL Infra Tech Services Limited (HITES) is engaged in providing services i.e. Infrastructure development, Facilities Management, Procurement Consulting and Bio-medical engineering. The Company can design, build, procure, install, commission and maintain any healthcare facility.

### Strategic Issues / Future Outlook:

The healthcare market can increase three fold to Rs.8.6 trillion (US\$ 133.44 billion) by 2022.

Healthcare has become one of India's largest sectors - both in terms of revenue and employment.

### Significant Events:

Construction for Upgradation of Ganesh Shankar Vidyarthi Memorial Medical College, Kanpur (U.P.) under PMSSY-IV has got physically completed by 31.01.2022. GMC Kanpur has started running OPD on 15.06.2022.

200 bedded Joint Referral Hospital Project at Amethi (U.P) and Tertiary Cancer Care Center Project, Ambala (Haryana) handed over to Client on 22.04.2021 and 08.11.2022 respectively.

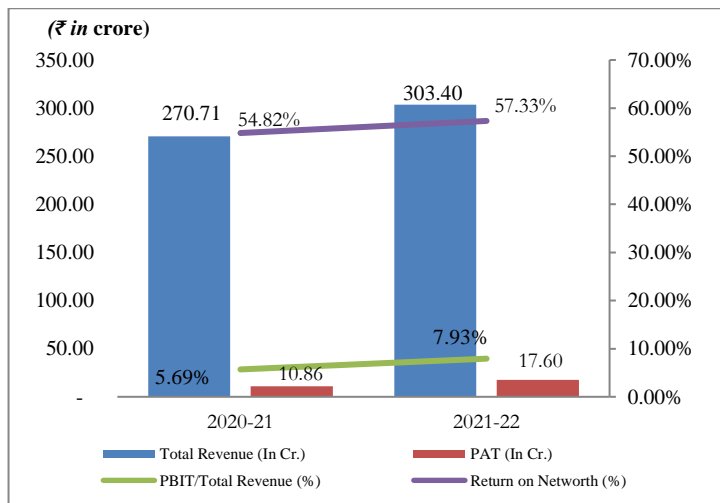
AIIMS Bathinda Project virtually Completed on 31.03.2022. Executed PSA plant procurement in a time bound manner valuing Rs. 262 Cr .

HITES associated with ICMR for all critical projects of COVID procurement and successfully concluded contracts of Vaccine delivery through Drone and moving BSL -III lab being first time in India.

### Financial Performance:

There has been significant increase in profits due to increase in volume of Business, post covid lockdown.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>27071</b>	<b>30340</b>
Revenue from Operations (net)	27003	30306
Other Income	68	34
<b>Total Expenditure</b>	<b>25568</b>	<b>27968</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4191	4159
Depreciation and Amortisation	27	29
Finance Cost	38	34
Exceptional and Extraordinary items	0	0
Other Expenditure	21312	23746
<b>Profit before tax</b>	<b>1503</b>	<b>2372</b>
Tax Provisions	417	612
Profit after tax from continuing operations	1086	1760
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1086</b>	<b>1760</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>391525</b>	<b>380849</b>
Total Share Holders funds	1981	3070
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>593</b>	<b>601</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>388951</b>	<b>377178</b>
<b>Assets</b>	<b>391525</b>	<b>380849</b>
<b>Total Non-Current Assets</b>	<b>999</b>	<b>1764</b>
Net Fixed Assets (incl. Capital Work in Progress)	65	54
Investment	0	0
<b>Total Current Assets</b>	<b>390526</b>	<b>379085</b>
Cash and Bank balances	369533	355765

KEY INDICATORS	2020-21	2021-22
Financial Investment	200	200
Capital Employed	1981	3070
Net Worth	1981	3070
EBITDA	1568	2435
Asset Turnover Ratio	0.07	0.08
Contribution to Central Exchequer	5297	5100
Dividend declared/paid	1000	1000
Net Profit Margin (%)	4.01	5.80
Operating Margin (%)	5.71	7.94
Return on Networth (%)	54.82	57.33
Return on Assets (%)	0.28	0.46
Return on Capital Employed (%)	77.79	78.37
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1363.10	987.17

Date of incorporation	30.03.1983
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Housing & Urban Affairs
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Share of Central Government	NBCC (India) Ltd.
Share of Holding Company	-
Registered /Corporate office	100 %
No. of regular employees (as on 31.03.2022)	New Delhi
Credit Rating/Agency	178

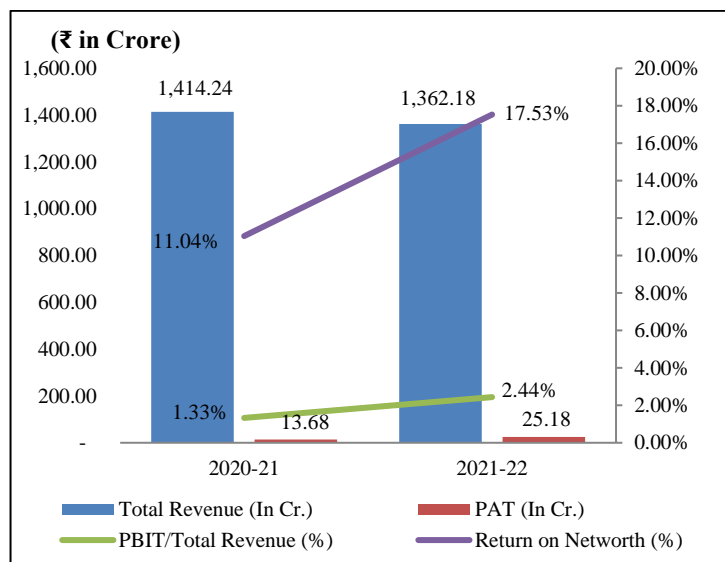
#### Industrial/Business Operations:

The service range of the company comprises of conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics and installation and information technology.

#### Strategic Issues / Future Outlook:

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>141424</b>	<b>136218</b>
Revenue from Operations (net)	141215	136065
Other Income	209	153
<b>Total Expenditure</b>	<b>139547</b>	<b>132897</b>
Power and Fuel	30	35
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3777	3976
Depreciation and Amortisation	148	140
Finance Cost	1	0
Exceptional and Extraordinary items	0	-2685
Other Expenditure	135591	131431
<b>Profit before tax</b>	<b>1877</b>	<b>3321</b>
Tax Provisions	509	803
Profit after tax from continuing operations	1368	2518
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1368</b>	<b>2518</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>379193</b>	<b>364833</b>
<b>Total Share Holders funds</b>	<b>12365</b>	<b>14361</b>
Share Capital	180	180
<b>Total Non-Current Liabilities</b>	<b>631</b>	<b>584</b>
Long Term Borrowings	5	0
<b>Total Current Liabilities</b>	<b>366197</b>	<b>349888</b>
<b>Assets</b>	<b>379193</b>	<b>364833</b>
<b>Total Non-Current Assets</b>	<b>10521</b>	<b>8948</b>
Net Fixed Assets (incl. Capital Work in Progress)	7315	7306
Investment	0	0
<b>Total Current Assets</b>	<b>368672</b>	<b>355885</b>
Cash and Bank balances	304259	255897
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	185	180
Capital Employed	12370	14361
Net Worth	12389	14361
EBITDA	2026	776
Asset Turnover Ratio	0.39	0.37
Contribution to Central Exchequer	1676	805
Dividend declared/paid	200	489
Net Profit Margin (%)	0.97	1.85
Operating Margin (%)	1.33	0.47
Return on Networth (%)	11.04	17.53
Return on Assets (%)	0.36	0.69
Return on Capital Employed (%)	15.18	23.13
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1141.59	947.46

## HSRC Infra Services Ltd. ([www.hsric.in](http://www.hsric.in))

Date of incorporation	25.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	29
Credit Rating/Agency	-

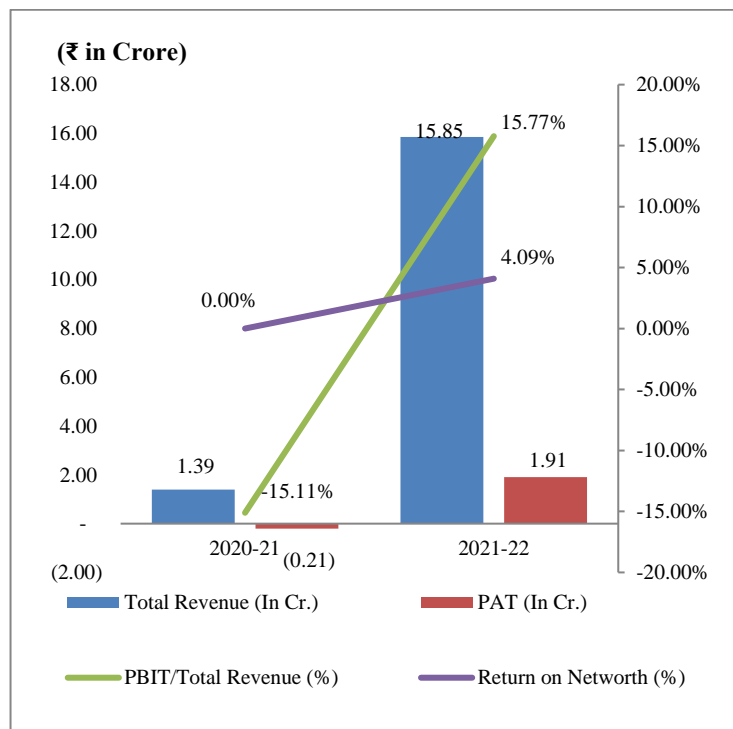
### Industrial / Business Operations:

During FY 2020-21, the name of company was changed to HSRC India Infra Services Ltd. The Company is currently engaged in conducting of pre-feasibility studies of dedicated High Speed Corridors for Diamond Quadrilateral which connects the four major metros. A pre-feasibility study for a dedicated High Speed Rail Corridor between Delhi Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways.

### Significant Events:

Completed feasibility studies for a few projects.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>139</b>	<b>1585</b>
Revenue from Operations (net)	132	1487
Other Income	7	98
<b>Total Expenditure</b>	<b>160</b>	<b>1335</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3	126
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	157	1209
<b>Profit before tax</b>	<b>-21</b>	<b>250</b>
Tax Provisions	0	59
Profit after tax from continuing operations	-21	191
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-21</b>	<b>191</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>530</b>	<b>4755</b>
<b>Total Share Holders funds</b>	<b>242</b>	<b>4670</b>
Share Capital	11	4500
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>4</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>288</b>	<b>81</b>
<b>Assets</b>	<b>530</b>	<b>4755</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>11</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	10
Investment	0	0
<b>Total Current Assets</b>	<b>530</b>	<b>4744</b>
Cash and Bank balances	505	2405
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	261	4500
Capital Employed	242	4670
Networth	-8	4670
EBITDA	-21	250
Asset Turnover Ratio	0.38	0.60
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-15.11	12.05
Operating Margin (%)	-15.91	16.81
Return on Networth (%)	-	4.09
Return on Assets (%)	-3.96	4.02
Return on Capital Employed (%)	-8.68	5.35
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	54.55	31.84

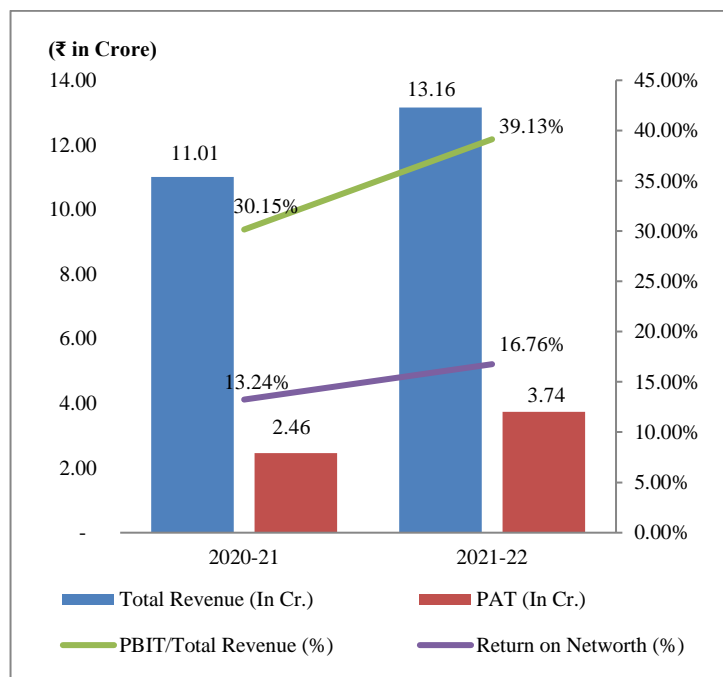


Date of incorporation	14.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Finance (D/O Financial Services )
Cognate Group	Contract & Construction and Tech. Consultancy services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Company Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	12
Credit Rating/Agency	-

#### Industrial / Business Operations:

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, UrbanDevelopment Funds andQuasi-Government institutions in order to advise, assist, provide consultancy services and hand hold through the process of planning and implementation of such infrastructure projects.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1101</b>	<b>1316</b>
Revenue from Operations (net)	988	1198
Other Income	113	118
<b>Total Expenditure</b>	<b>769</b>	<b>801</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	638	624
Depreciation and Amortisation	9	7
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	122	170
<b>Profit before tax</b>	<b>332</b>	<b>515</b>
Tax Provisions	86	141
Profit after tax from continuing operations	246	374
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>246</b>	<b>374</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>2280</b>	<b>2685</b>
<b>Total Share Holders funds</b>	<b>1854</b>	<b>2293</b>
Share Capital	475	475
<b>Total Non-Current Liabilities</b>	<b>126</b>	<b>144</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>300</b>	<b>248</b>
<b>Assets</b>	<b>2280</b>	<b>2685</b>
<b>Total Non-Current Assets</b>	<b>115</b>	<b>144</b>
Net Fixed Assets (incl. Capital Work in Progress)	12	19
Investment	0	0
<b>Total Current Assets</b>	<b>2165</b>	<b>2541</b>
Cash and Bank balances	1817	2286
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	475	475
Capital Employed	1854	2293
Networth	1858	2231
EBITDA	341	522
Asset Turnover Ratio	0.53	0.53
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	22.34	28.42
Operating Margin (%)	33.60	42.99
Return on Networth (%)	13.24	16.76
Return on Assets (%)	10.79	13.93
Return on Capital Employed (%)	17.91	22.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	53.29	52.25

Date of incorporation	22.01.2015
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Sagarmala Development Company Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	3
Credit Rating / Agency	-

#### Industrial/Business Operations:

The company is carrying on the business of construction and development of ports, its common facilities, equipping and operation of terminals for port activities.

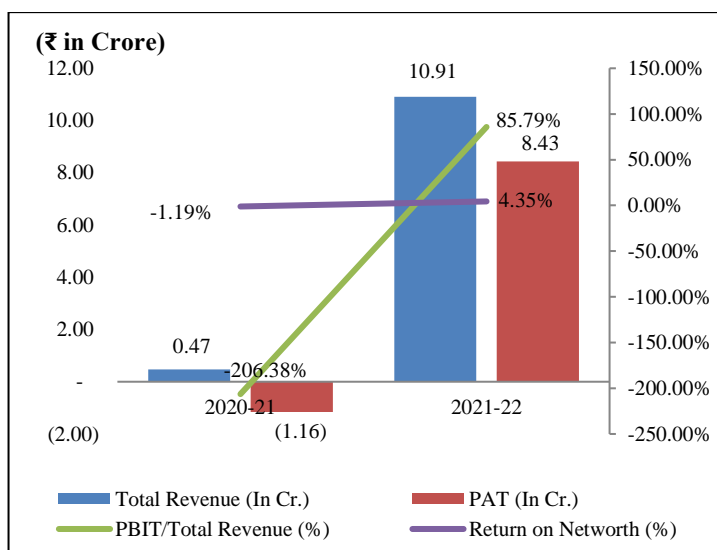
#### Strategic Issues / Future Outlook:

Company currently engaged in equipping and operation of Chabahar Port

#### Significant Events:

1. Contract for equipping and operation of Chabahar Port was signed on 23rd May, 2016.
2. Short Lease Contract was signed on 06th May, 2018.
3. India Ports Global Chabahar Free Zone, Iran was incorporated on 03.06.2018.
4. Operation started on 25.12.2018

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>47</b>	<b>1091</b>
Revenue from Operations (net)	6	0
Other Income	41	1091
<b>Total Expenditure</b>	<b>162</b>	<b>162</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	75	57
Depreciation and Amortisation	8	5
Finance Cost	18	7
Exceptional and Extraordinary items	0	0
Other Expenditure	61	93
<b>Profit before tax</b>	<b>-115</b>	<b>929</b>
Tax Provisions	1	86
Profit after tax from continuing operations	-116	843
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-116</b>	<b>843</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>11762</b>	<b>21357</b>
<b>Total Share Holders funds</b>	<b>9764</b>	<b>19392</b>
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>9</b>	<b>10</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1989</b>	<b>1955</b>
<b>Assets</b>	<b>11762</b>	<b>21357</b>
<b>Total Non-Current Assets</b>	<b>10724</b>	<b>18160</b>
Net Fixed Assets (incl. Capital Work in Progress)	10432	18026
Investment	28	28
<b>Total Current Assets</b>	<b>1038</b>	<b>3197</b>
Cash and Bank balances	997	3153

KEY INDICATORS	2020-21	2021-22
Financial Investment	1000	1000
Capital Employed	9764	19392
Net Worth	9764	19392
EBITDA	-89	941
Asset Turnover Ratio	0	0.07
Contribution to Central Exchequer	3	4
Dividend declared/paid	0	0
Net Profit Margin (%)	-246.81	77.27
Operating Margin (%)	-1616.67	0
Return on Networth (%)	-1.19	4.35
Return on Assets (%)	-0.99	3.95
Return on Capital Employed (%)	-0.99	4.83
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.06	0

## IRCON Akloki Shirsad Expressway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	23.12.2021
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

### Industrial / Business Operations:

Presently, Concessional Agreement has been signed with NHAI on 27.01.2022

### Strategic issues / future outlook:

The project is scheduled to be completed within 548 days from the Appointed Date (to be fixed by NHAI) and operation period of 15 years commencing from Commercial Operation Date (COD).

### Significant Events:

The Concession Agreement signed with NHAI on 27.01.2022

### Financial performance

Company has been incorporated in FY 2021-22. Hence, there is no data for FY 2020-21.

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>2</b>
Revenue from Operations (net)	0	2
Other Income	0	0
<b>Total Expenditure</b>	<b>0</b>	<b>2</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	2
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period*</b>	<b>0</b>	<b>0</b>

\*The company has reported a loss of Rs. 0.06 Lakhs

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>0</b>	<b>11</b>
<b>Total Share Holders funds</b>	<b>0</b>	<b>5</b>
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>6</b>
<b>Assets</b>	<b>0</b>	<b>11</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>2</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>9</b>
Cash and Bank balances	0	4

KEY INDICATORS	2020-21	2021-22
Financial Investment	0	5
Capital Employed	0	5
Net Worth	0	5
EBITDA	0	0
Asset Turnover Ratio	0	0.36
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	0	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	40

## IRCON Bhoj Morbe Expressway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	06.01.2022
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

### Industrial / Business Operations:

Construction of Eight Lane Access Controlled Expressway from Km 69.800 to Km 79.783 (Bhoj to Morbe Section SPUR of Vadodara Mumbai Expressway) in the state of Maharashtra on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase II Pkg XVII) under Hybrid Annuity Model (HAM)

### Significant Events:

The Company has tied up with Bank of Baroda for loan matter.

### Financial performance:

The company has been incorporated in FY 2021-22. Hence, there is no data for FY 2020-21

### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>1</b>
Revenue from Operations (net)	0	1
Other Income		0
<b>Total Expenditure</b>	<b>0</b>	<b>1</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses		0
Depreciation and Amortization	0	0
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period*</b>	<b>0</b>	<b>0</b>

\*The company has reported a loss of Rs. 0.06 Lakhs.

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>0</b>	<b>7</b>
<b>Total Share Holders funds</b>	<b>0</b>	<b>5</b>
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>2</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Assets</b>	<b>0</b>	<b>7</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>7</b>
Cash and Bank balances	0	5

KEY INDICATORS	2020-21	2021-22
Financial Investment	0	5
Capital Employed	0	5
Net Worth	0	5
EBITDA	0	0
Asset Turnover Ratio	0	0.29
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	0	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	20

## IRCON Davanagere Haveri Highway Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	11.05.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2
Credit Rating/Agency	-

### Industrial / Business Operations:

Ircon DHHL was incorporated on 11th May 2017 for execution of Six – laning of Davanagere – Haveri stretch of NH-48 (old NH-4) in the state of Karnataka. The total length of Highway to be constructed is 78.923 Km.

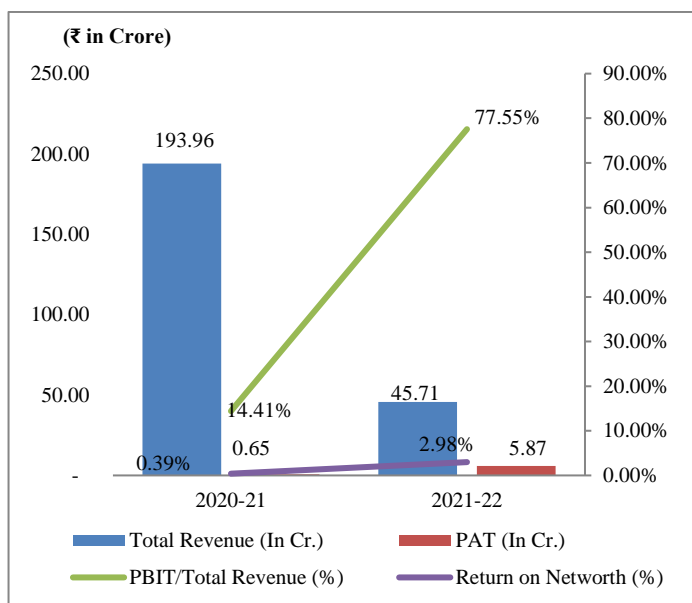
### Strategic Issues/Future Outlook:

The project is scheduled to be completed within 912 days from the commencement date of 24.01.2018 i.e. the date of Completion was 24.07.2020 .Due to COVID-19, EOT has been granted by NHAI and Provisional COD has been received w e f 28.05.2021.

### Financial performance

Company's profit has been increased due to increase in other income on account of Interest received from NHAI on Balance completion cost

### Performance Highlights:



### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	₹ in lakh	
	2020-21	2021-22
<b>Total Income</b>	<b>19396</b>	<b>4571</b>
Revenue from Operations (net)	19306	798
Other Income	90	3773
<b>Total Expenditure</b>	<b>19309</b>	<b>3734</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	44	63
Depreciation and Amortisation	0	0
Finance Cost	2707	2708
Exceptional and Extraordinary items	0	0
Other Expenditure	16558	963
<b>Profit before tax</b>	<b>87</b>	<b>837</b>
Tax Provisions	22	250
Profit after tax from continuing operations	65	587
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>65</b>	<b>587</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>60045</b>	<b>61937</b>
<b>Total Share Holders funds</b>	<b>16825</b>	<b>19692</b>
Share Capital	16405	17300
<b>Total Non-Current Liabilities</b>	<b>33855</b>	<b>36417</b>
Long Term Borrowings	33855	36405
<b>Total Current Liabilities</b>	<b>9365</b>	<b>5828</b>
<b>Assets</b>	<b>60045</b>	<b>61937</b>
<b>Total Non-Current Assets</b>	<b>38575</b>	<b>45997</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	1
Investment	0	0
<b>Total Current Assets</b>	<b>21470</b>	<b>15940</b>
Cash and Bank balances	4187	3156

KEY INDICATORS	2020-21	2021-22
Financial Investment	50260	53705
Capital Employed	50680	56097
Net Worth	16825	19692
EBITDA	2794	3545
Asset Turnover Ratio	0.35	0.07
Contribution to Central Exchequer	429	119
Dividend declared/paid	0	0
Net Profit Margin (%)	0.34	12.84
Operating Margin (%)	14.47	444.24
Return on Network (%)	0.39	2.98
Return on Assets (%)	0.11	0.95
Return on Capital Employed (%)	5.51	6.32
Debt/Equity Ratio (times)	2.01	1.85
Sales/Capital Employed (%)	38.09	1.42



**IRCON Gurgaon Rewari Highway Services**  
([www.ircon.org](http://www.ircon.org))

Date of incorporation	24.12.2020
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Ltd.
Share of Government Company	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	3
Credit Rating/Agency	-

**Industrial / Business Operations:**

Company is involved in road construction activities as per HAM model.

**Main activities of the company:**

Upgradation of Gurgaon Pataudi Rewari section of NH 352W from km 0.00 to km 43.87 (Design length 46.11 Km) as a feeder route on EPC Mode under Bharatmala Pariyojana in the state of Haryana.

**Snapshot of Financial Performance:**

(₹ in lakh)

<b>STATEMENT OF PROFIT AND LOSS</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Total Income</b>	<b>0</b>	<b>2468</b>
Revenue from Operations (net)	0	2468
Other Income		0
<b>Total Expenditure</b>	<b>0</b>	<b>2468</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses		18
Depreciation and Amortization	0	0
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	2450
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	1
Profit after tax from continuing operations	0	-1
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>0</b>	<b>-1</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>2793</b>
<b>Total Share Holders funds</b>	<b>0</b>	<b>1839</b>
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>954</b>
<b>Assets</b>	<b>0</b>	<b>2793</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>1</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>2792</b>
Cash and Bank balances	0	113
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	0	5
Capital Employed	0	1839
Net Worth	0	1839
EBITDA	0	0
Asset Turnover Ratio	0	1.77
Contribution to Central Exchequer	0	16
Dividend declared/paid	0	0
Net Profit Margin (%)	0	-0.04
Operating Margin (%)	0	0
Return on Networth (%)	0	-0.05
Return on Assets (%)	0	-0.04
Return on Capital Employed (%)	0	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	134.20

## IRCON Haridwar Bypass Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	13.01.2022
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

### Industrial / Business Operations:

Presently, Concessional Agreement has signed with NHAI on 08.03.2022

### Strategic issues / future outlook:

The project is scheduled to be completed within 730 days from the date of signing of Concessional Agreement as on 08.03.2022 i.e. The date of expected commercial operation will be 07.03.2024

### Significant Events:

The Concession Agreement signed with NHAI on 08.03.2022

### Financial performance:

The company has been incorporated in FY 2021-22. Hence, there is no data for FY 2020-21

### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
	(₹ in lakh)	
<b>Total Income</b>	<b>0</b>	<b>1</b>
Revenue from Operations (net)	0	1
Other Income	0	0
<b>Total Expenditure</b>	<b>0</b>	<b>1</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period*</b>	<b>0</b>	<b>0</b>

\*The company has reported a loss of Rs. 0.06 Lakhs

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>0</b>	<b>5</b>
<b>Total Share Holders funds</b>	<b>0</b>	<b>5</b>
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>0</b>	<b>5</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>5</b>
Cash and Bank balances	0	4

KEY INDICATORS	2020-21	2021-22
Financial Investment	0	5
Capital Employed	0	5
Net Worth	0	5
EBITDA	0	0
Asset Turnover Ratio	0	0.40
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	0	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	20

## IRCON Infrastructure & Services Limited ([www.irconisl.com](http://www.irconisl.com))

Date of incorporation	30.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	35
Credit Rating/Agency	-

### Industrial / Business Operations:

IrconISL sub-lease Multi-Functional Complexes (MFC) to third parties to provide facilities and amenities to users of the Indian Railway System. IrconISL is also engaged in providing Project Management Consultancy (PMC) Services for Buildings, Roads, Bridges, Railways projects, etc. IrconISL also supply manpower and Lease out the Track Machines

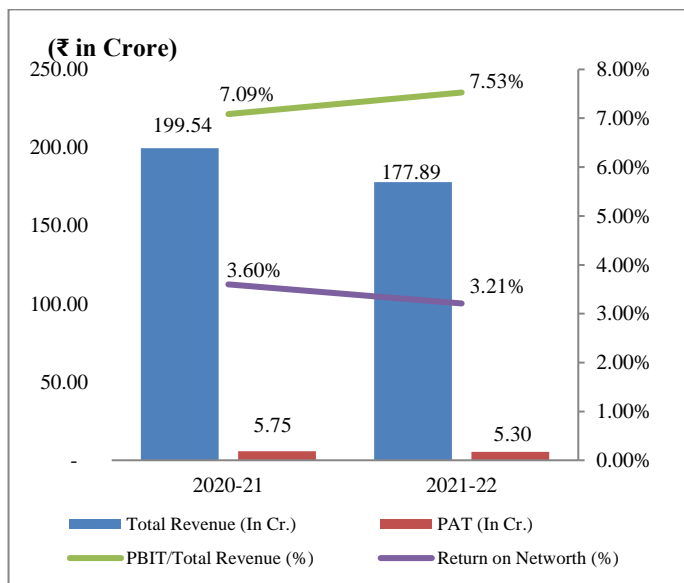
### Strategic Issues/Future Outlook

IrconISL has explored its business in India as well as overseas in the field for construction of buildings, roads, bridges, real estate, railways, etc.

### Significant Events:

The Company is providing PMC services for various clients for construction of Buildings, Roads, Bridges, Railway Projects, etc. COVID 19 impacted generation of lease rent from MFCs.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>19954</b>	<b>17789</b>
Revenue from Operations (net)	19439	17084
Other Income	515	705
<b>Total Expenditure</b>	<b>18543</b>	<b>16454</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	4
Employee Benefit Expenses	1157	1135
Depreciation and Amortisation	292	349
Finance Cost	3	4
Exceptional and Extraordinary items	0	0
Other Expenditure	17091	14962
<b>Profit before tax</b>	<b>1411</b>	<b>1335</b>
Tax Provisions	836	805
Profit after tax from continuing operations	575	530
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>575</b>	<b>530</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>33998</b>	<b>36153</b>
Total Share Holders funds	15964	16494
Share Capital	6500	6500
<b>Total Non-Current Liabilities</b>	<b>5751</b>	<b>5228</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>12283</b>	<b>14431</b>
<b>Assets</b>	<b>33998</b>	<b>36153</b>
<b>Total Non-Current Assets</b>	<b>9048</b>	<b>9983</b>
Net Fixed Assets (incl. Capital Work in Progress)	9040	9687
Investment	0	0
<b>Total Current Assets</b>	<b>24950</b>	<b>26170</b>
Cash and Bank balances	13596	13455
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	6500	6500
Capital Employed	15964	16494
Net Worth	15964	16494
EBITDA	1706	1688
Asset Turnover Ratio	0.60	0.51
Contribution to Central Exchequer	959	1010
Dividend declared/paid	0	0
Net Profit Margin (%)	2.88	2.98
Operating Margin (%)	7.27	7.84
Return on Networth (%)	3.60	3.21
Return on Assets (%)	1.69	1.47
Return on Capital Employed (%)	8.86	8.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	121.77	103.58

## IRCON International Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	28.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Share of Central Government	73.18%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	984
Credit Rating/Agency	AAA Stable/CARE

### Industrial / Business Operations:

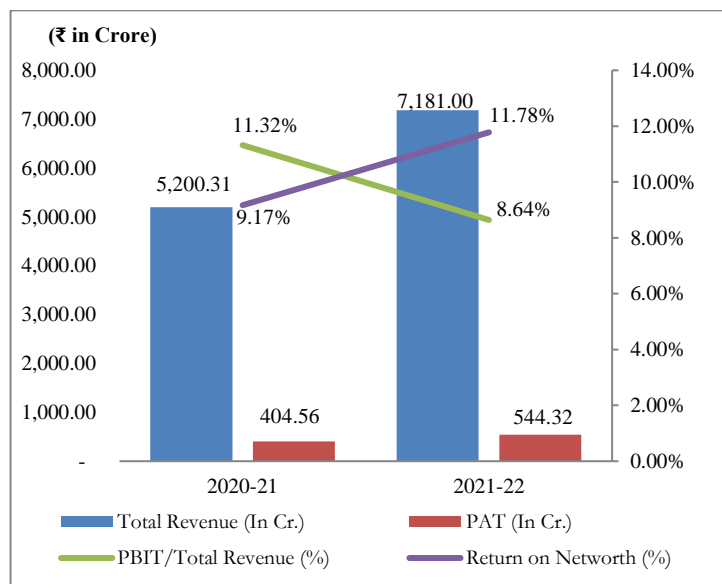
The core competence of IRCON International Limited is in Railways, Highways and Extra High Tension sub-station engineering and construction. The Company is providing PMC Services for construction of building roads, bridges, railway projects, etc.

### Significant Events:

During the FY 2021-22, IRCON has issued fully paid bonus shares in the ratio of 1:1 in May 2021.

IRCON entered into renewable energy segment and incorporated a subsidiary company with 76% stake of IRCON for setting up of 500 MW Grid Connected Solar PV Power project of Indian Renewable Energy Development Agency Limited (IREDA).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>520031</b>	<b>718100</b>
Revenue from Operations (net)	495593	691015
Other Income	24438	27085
<b>Total Expenditure</b>	<b>462629</b>	<b>657094</b>
Power and Fuel	523	639
Materials Consumed (incl. stores & spares)	36663	51213
Employee Benefit Expenses	22933	24859
Depreciation and Amortisation	2484	2749
Finance Cost	1473	1039
Exceptional and Extraordinary items	0	0
Other Expenditure	398553	576595
<b>Profit before tax</b>	<b>57402</b>	<b>61006</b>
Tax Provisions	16946	6574
Profit after tax from continuing operations	40456	54432
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>40456</b>	<b>54432</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1066449</b>	<b>1272748</b>
Total Share Holders funds	440648	462096
Share Capital	9405	18810
<b>Total Non-Current Liabilities</b>	<b>67902</b>	<b>63919</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>557899</b>	<b>746733</b>
<b>Assets</b>	<b>1066449</b>	<b>1272748</b>
<b>Total Non-Current Assets</b>	<b>385943</b>	<b>288784</b>
Net Fixed Assets (incl. Capital Work in Progress)	26974	20295
Investment	200028	226937
<b>Total Current Assets</b>	<b>680506</b>	<b>983964</b>
Cash and Bank balances	325046	533997
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9405	18810
Capital Employed	440648	462096
Net Worth	441156	462139
EBITDA	61359	64794
Asset Turnover Ratio	0.50	0.61
Contribution to Central Exchequer	30049	55925
Dividend declared/paid	15800	33389
Net Profit Margin (%)	7.78	7.58
Operating Margin (%)	11.88	8.98
Return on Net worth (%)	9.17	11.78
Return on Assets (%)	3.79	4.28
Return on Capital Employed (%)	13.36	13.43
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	112.47	149.54

## IRCON Ludhiana Rupnagar Highway Ltd. ([ircon.org](http://ircon.org))

Date of incorporation	24.12.2021
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company came into existence when Ircan International Limited IRCON was awarded the work of construction of four or six lane of greenfield Ludhiana Rupnagar National Highway Number NH 205K from junction with NE 5 village near Manewal Ludhiana to junction with NH 205 near Bheora Village Rupnagar including Spur to Kharar with Ludhiana Bypass under Bharatmala Pariyojana in the state of Punjab on Hybrid Annuity Basis in pursuant to the provision of Request for Proposal the selected bidder IRCON has formed a special purpose vehicle SPV named as IRCON Ludhiana Rupnagar Highway Limited as wholly owned subsidiary of IRCON incorporated on 24.12.2021. The Company has signed the Concession Agreement with NHAI on 25.03.2022 for the project value amounting to Rs 1107 Crore. The concession period is 15 years from Commercial Operation Date and Construction Period is 730 days from Appointed Date.

### Strategic Issues/Future Outlook:

The project is scheduled to be completed within 730 days from the date of signing of Concessional Agreement as on 25.03.2022 i.e. the date of expected commercial operation will be 24.03.2024

### Financial performance

Company has been incorporated in FY 2021-22. Hence, there is no data for FY 2020-21.

### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	(₹ in lakh)	
	2020-21	2021-22
<b>Total Income</b>	<b>0</b>	<b>1</b>
Revenue from Operations (net)	0	1
Other Income		0
<b>Total Expenditure</b>	<b>0</b>	<b>1</b>
Power and Fuel		0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses		0
Depreciation and Amortisation	0	0
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>0</b>	<b>0</b>

\*The company has reported a loss of Rs. 0.06 Lakhs

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>0</b>	<b>5</b>
<b>Total Share Holders funds</b>	<b>0</b>	<b>5</b>
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Assets</b>	<b>0</b>	<b>5</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>5</b>
Cash and Bank balances	0	4

KEY INDICATORS	2020-21	2021-22
Financial Investment	0	5
Capital Employed	0	5
Net Worth	0	5
EBITDA	0	0
Asset Turnover Ratio	0	0.40
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	0	0
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	20



## IRCON PB Tollway Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	30.09.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	4
Credit Rating/Agency	-

### Industrial / Business Operations:

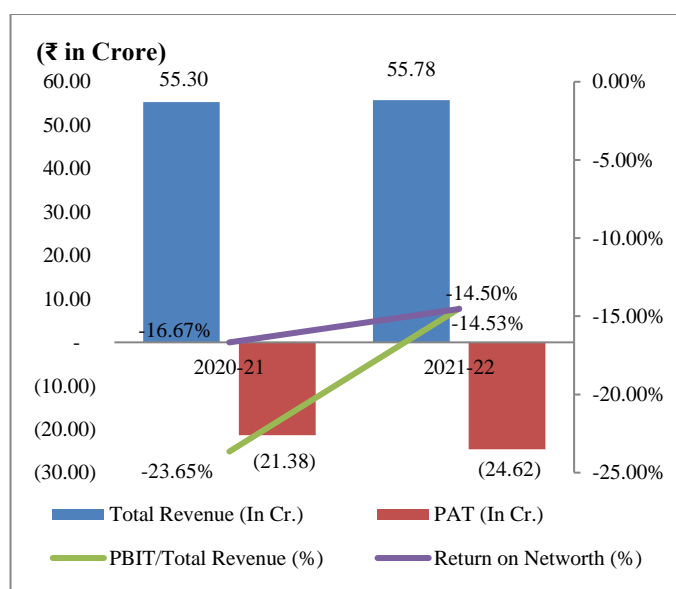
IRCON PB Tollway Limited is incorporated as a Special purpose vehicle (SPV) to construct Bikaner Phalodi Project Highway on NH-15 in the State of Rajasthan, maintenance of highway and operating the toll highway over Concession Period of 26 years from the appointed date of 14.10.2015

### Significant Events/Financial performance:

Bikaner-Phalodi Highway Project has been commissioned and has entered into Operation and Maintenance Phase. Revenue from toll operations has started generating.

Company's losses have been increased due to increased interest cost.

### Performance Highlights:



### Snapshot of financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5530</b>	<b>5578</b>
Revenue from Operations (net)	5486	5546
Other Income	44	32
<b>Total Expenditure</b>	<b>6839</b>	<b>8040</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	246	227
Depreciation and Amortisation	2308	2310
Finance Cost	1	1653
Exceptional and Extraordinary items	0	0
Other Expenditure	4284	3850
<b>Profit before tax</b>	<b>-1309</b>	<b>-2462</b>
Tax Provisions	829	0
Profit after tax from continuing operations	-2138	-2462
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-2138</b>	<b>-2462</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>50934</b>	<b>48478</b>
Total Share Holders funds	12824	16940
Share Capital	16500	16500
<b>Total Non-Current Liabilities</b>	<b>32228</b>	<b>25754</b>
Long Term Borrowings	29704	20978
<b>Total Current Liabilities</b>	<b>5882</b>	<b>5784</b>
<b>Assets</b>	<b>50934</b>	<b>48478</b>
<b>Total Non-Current Assets</b>	<b>47406</b>	<b>45094</b>
Net Fixed Assets (incl. Capital Work in Progress)	47403	45094
Investment	0	0
<b>Total Current Assets</b>	<b>3528</b>	<b>3384</b>
Cash and Bank balances	1130	309
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	46204	37478
Capital Employed	42528	37918
Net Worth	12824	16940
EBITDA	1000	1501
Asset Turnover Ratio	0.10	0.11
Contribution to Central Exchequer	95	126
Dividend declared/paid	0	0
Net Profit Margin (%)	-38.66	-44.14
Operating Margin (%)	-23.84	-14.59
Return on Networth (%)	-16.67	-14.53
Return on Assets (%)	-4.20	-5.08
Return on Capital Employed (%)	-3.08	-2.13
Debt/Equity Ratio (times)	2.32	1.24
Sales/Capital Employed (%)	12.90	14.63

## IRCON Shivpuri Guna Tollway Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	12.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of Regular employees (as on 31.03.2022)	6
Credit Rating/Agency	-

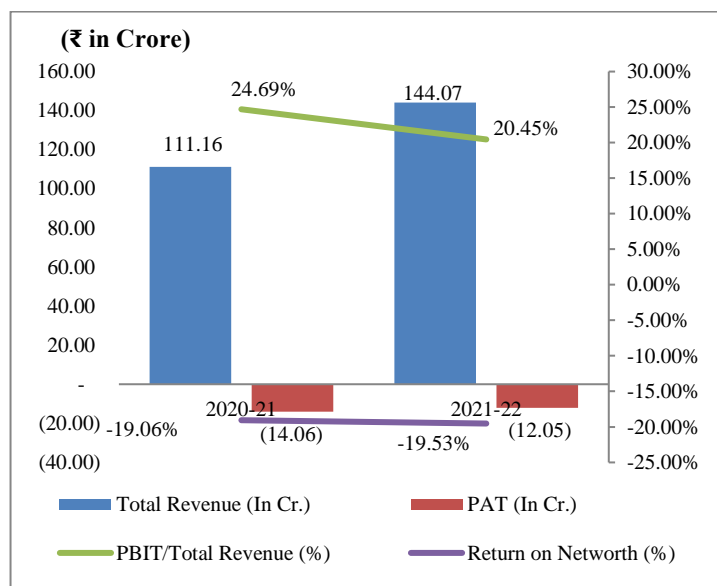
### Industrial / Business Operations:

IRCON Shivpuri Guna Tollway Limited is in the business of highway construction on Build Operate and Transfer (BOT) (TOLL) basis i.e. to construct the Highway on Shivpuri-Guna section of NH-3 in the State of Madhya Pradesh, maintenance of the highway and operating the toll.

### Financial performance:

Company's year on year revenue has been improving due to increase in Toll Traffic consequentially increasing Toll Collections.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>11116</b>	<b>14407</b>
Revenue from Operations (net)	11078	14386
Other Income	38	21
<b>Total Expenditure</b>	<b>12522</b>	<b>15612</b>
Power and Fuel	71	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	172	194
Depreciation and Amortisation	4173	4156
Finance Cost	4151	4151
Exceptional and Extraordinary items	0	0
Other Expenditure	3955	7111
<b>Profit before tax</b>	<b>-1406</b>	<b>-1205</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-1406	-1205
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-1406</b>	<b>-1205</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>61629</b>	<b>60442</b>
Total Share Holders funds	7375	6170
Share Capital	15000	15000
<b>Total Non-Current Liabilities</b>	<b>50054</b>	<b>51623</b>
Long Term Borrowings	49007	49306
<b>Total Current Liabilities</b>	<b>4200</b>	<b>2649</b>
<b>Assets</b>	<b>61629</b>	<b>60442</b>
<b>Total Non-Current Assets</b>	<b>60936</b>	<b>60186</b>
Net Fixed Assets (incl. Capital Work in Progress)	60922	58835
Investment	0	0
<b>Total Current Assets</b>	<b>693</b>	<b>256</b>
Cash and Bank balances	642	159
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	64007	64306
Capital Employed	56382	55476
Net Worth	7375	6170
EBITDA	6918	7102
Asset Turnover Ratio	0.17	0.24
Contribution to Central Exchequer	534	723
Dividend declared/paid	0	0
Net Profit Margin (%)	-12.65	-8.36
Operating Margin (%)	24.78	20.48
Return on Networth (%)	-19.06	-19.53
Return on Assets (%)	-2.28	-1.99
Return on Capital Employed (%)	4.87	5.31
Debt/Equity Ratio (times)	6.65	7.99
Sales/Capital Employed (%)	19.65	25.93

## IRCON Vadodara Kim Expressway Limited ([www.ircon.org](http://www.ircon.org))

Date of incorporation	16.05.2018
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	6
Credit Rating/Agency	CARE/A Negative

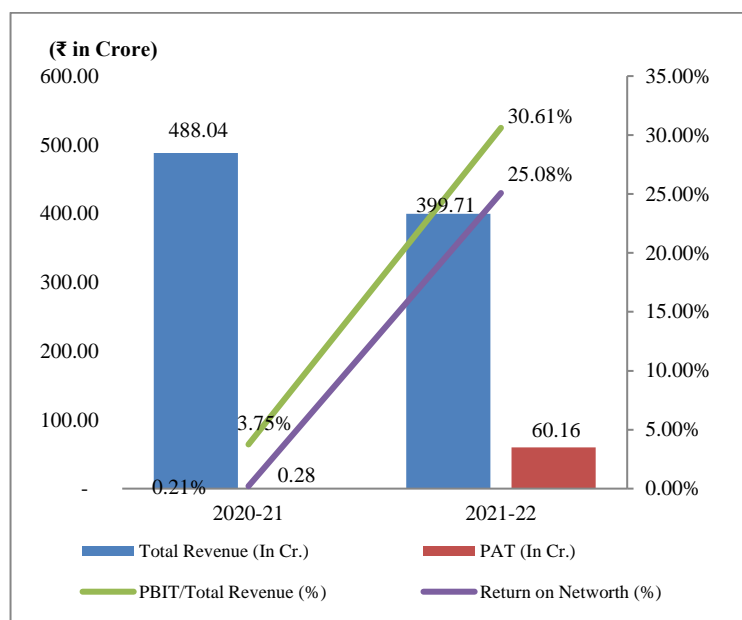
### Industrial / Business Operations:

The main objective of the Company is the development, maintenance and management of eight lane Vadodara Kim Expressway in the State of Gujarat.

### Financial Performance:

Company's profit has been increased due to significant decrease in project cost expenses.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>48804</b>	<b>39971</b>
Revenue from Operations (net)	48762	39903
Other Income	42	68
<b>Total Expenditure</b>	<b>48761</b>	<b>31942</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	186	164
Depreciation and Amortisation	0	0
Finance Cost	1787	4206
Exceptional and Extraordinary items	0	0
Other Expenditure	46788	27572
<b>Profit before tax</b>	<b>43</b>	<b>8029</b>
Tax Provisions	15	2013
Profit after tax from continuing operations	28	6016
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>28</b>	<b>6016</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>78935</b>	<b>93319</b>
Total Share Holders funds	13634	23991
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>57118</b>	<b>52054</b>
Long Term Borrowings	57118	52054
<b>Total Current Liabilities</b>	<b>8183</b>	<b>17274</b>
<b>Assets</b>	<b>78935</b>	<b>93319</b>
<b>Total Non-Current Assets</b>	<b>40830</b>	<b>80743</b>
Net Fixed Assets (incl. Capital Work in Progress)	1	0
Investment	0	0
<b>Total Current Assets</b>	<b>38105</b>	<b>12576</b>
Cash and Bank balances	38	114
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	58118	53054
Capital Employed	70752	76045
Net Worth	13634	23991
EBITDA	1830	12235
Asset Turnover Ratio	0.71	0.46
Contribution to Central Exchequer	1050	512
Dividend declared/paid	0	0
Net Profit Margin (%)	0.06	15.05
Operating Margin (%)	3.75	30.66
Return on Networth (%)	0.21	25.08
Return on Assets (%)	0.04	6.45
Return on Capital Employed (%)	2.59	16.09
Debt/Equity Ratio (times)	4.19	2.17
Sales/Capital Employed (%)	68.92	52.47

## Konkan Railway Corporation Limited ([www.konkanrailway.com](http://www.konkanrailway.com))

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	86.57 %
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of regular employees (as on 31.03.2022)	5507
Credit Rating/Agency	AAA (CE)/Stable/ICRA

### Industrial / Business Operations:

KRCL operates 741 km Konkan Railway system from Roha to Thokur passing 3 states. It operates 50 passenger and 12 freight trains and 15 freight trains per day.

### Strategic Issues / Future Outlook:

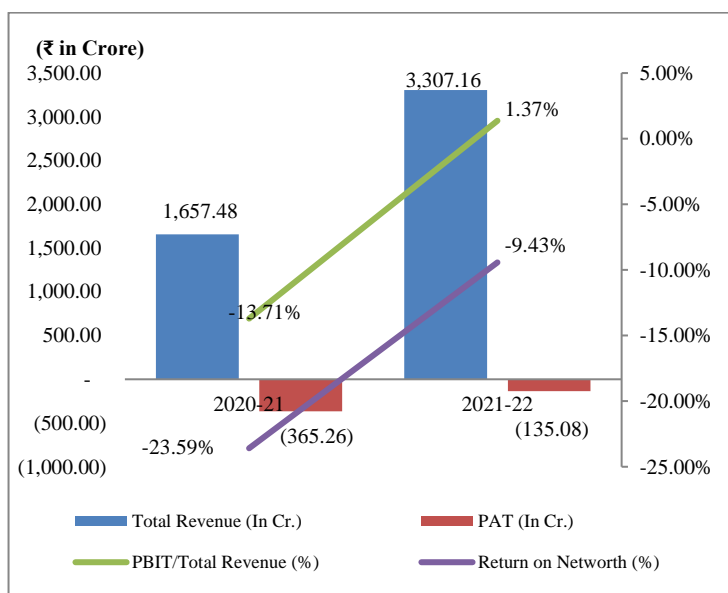
Lack of industries along the west coast, not connected to any of the ports along the west coast, National Highway running parallel to track etc. are some of strategic issues faced by the company.

Future outlook includes attempts to run more freight trains and bag new projects to improve profitability of the company. The company plan to switch over to electric traction once the ongoing route electrification project is commissioned. The track/trains operation of the company are earmarked for asset monetization by Government of India with a target of 2024.

### Significant Events:

KRCL completed the doubling of track between Roha and Veer section on 26th Jan 2022.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>165748</b>	<b>330716</b>
Revenue from Operations (net)	157796	320059
Other Income	7952	10657
<b>Total Expenditure</b>	<b>202274</b>	<b>344224</b>
Power and Fuel	15281	38112
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	55677	62078
Depreciation and Amortisation	6490	7913
Finance Cost	13803	18023
Exceptional and Extraordinary items	0	0
Other Expenditure	111023	218098
<b>Profit before tax</b>	<b>-36526</b>	<b>-13508</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-36526	-13508
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-36526</b>	<b>-13508</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>761923</b>	<b>851738</b>
Total Share Holders funds	157105	145868
Share Capital	556070	570304
<b>Total Non-Current Liabilities</b>	<b>347176</b>	<b>413173</b>
Long Term Borrowings	268073	315129
<b>Total Current Liabilities</b>	<b>257642</b>	<b>292697</b>
<b>Assets</b>	<b>761923</b>	<b>851738</b>
<b>Total Non-Current Assets</b>	<b>498937</b>	<b>538299</b>
Net Fixed Assets (incl. Capital Work in Progress)	490040	529446
Investment	2600	2600
<b>Total Current Assets</b>	<b>262986</b>	<b>313439</b>
Cash and Bank balances	29236	34519
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	826402	888103
Capital Employed	425178	460997
Net Worth	154846	143198
EBITDA	-16233	12428
Asset Turnover Ratio	0.23	0.41
Contribution to Central Exchequer	2135	2164
Dividend declared/paid	0	0
Net Profit Margin (%)	-22.04	-4.08
Operating Margin (%)	-14.40	1.41
Return on Networth (%)	-23.59	-9.43
Return on Assets (%)	-4.79	-1.59
Return on Capital Employed (%)	-5.34	0.98
Debt/Equity Ratio (times)	1.73	2.20
Sales/Capital Employed (%)	37.11	69.43

Date of incorporation	31.03.1973
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Steel
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Ranchi
No. of regular employees (as on 31.03.2022)	1128
Credit Rating / Agency	-

#### Industrial/Business Operations:

MECON is India's front-line Design, Engineering & Consultancy, Project Management Consultancy and Contracting organization offering full range of services required for setting-up of projects from concept to commissioning including turnkey execution. MECON provides entire gamut of services across three business verticals viz. Metals and Mining, Energy, Infrastructure as well as other strategic sectors.

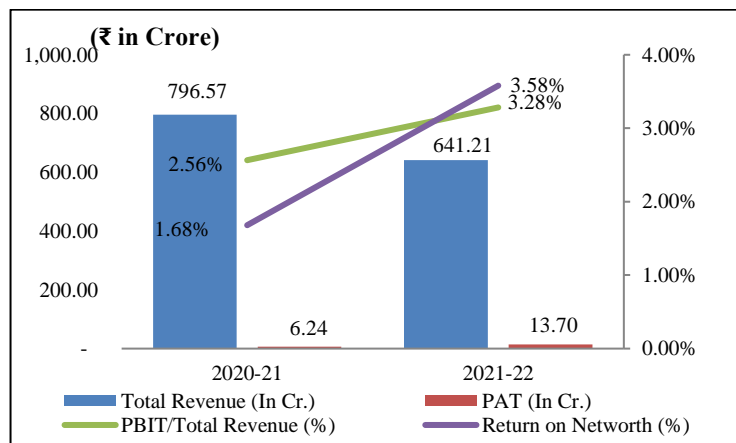
#### Strategic Issues / Future Outlook:

MECON is India's front-line Design, Engineering & Consultancy, Project Management Consultancy and Contracting organization offering full range of services required for setting-up of projects from concept to commissioning including turnkey execution. MECON provides entire gamut of services across three business verticals viz. Metals and Mining, Energy, Infrastructure as well as other strategic sectors.

#### Significant Events:

Securing orders in the diversified sectors, formation of efficient project execution team, implementing cost reduction measures wherever applicable has paved way for boosting revenue generation to earn more profit. As per MECON's Corporate Plan, Three-Dimensional business strategy has been formulated for the organization, i.e., strengthening the core sector of metals & mining, leveraging existing capabilities to offer services in diversified sectors and Expanding geo-strategic reach with focus on APAC & MENA regions through participation in major global business events/seminars/tech-fairs etc.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>79657</b>	<b>64121</b>
Revenue from Operations (net)	75212	60275
Other Income	4445	3846
<b>Total Expenditure</b>	<b>77746</b>	<b>62167</b>
Power and Fuel	413	426
Materials Consumed (incl. stores & spares)	35551	19205
Employee Benefit Expenses	32246	32416
Depreciation and Amortisation	629	690
Finance Cost	132	151
Exceptional and Extraordinary items	0	0
Other Expenditure	8775	9279
<b>Profit before tax</b>	<b>1911</b>	<b>1954</b>
Tax Provisions	1287	584
Profit after tax from continuing operations	624	1370
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>624</b>	<b>1370</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>145377</b>	<b>154656</b>
<b>Total Share Holders funds</b>	<b>37108</b>	<b>38292</b>
Share Capital	4014	4014
<b>Total Non-Current Liabilities</b>	<b>32699</b>	<b>33478</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>75570</b>	<b>82886</b>
<b>Assets</b>	<b>145377</b>	<b>154656</b>
<b>Total Non-Current Assets</b>	<b>35927</b>	<b>38934</b>
Net Fixed Assets (incl. Capital Work in Progress)	6731	7639
Investment	12	12
<b>Total Current Assets</b>	<b>109450</b>	<b>115722</b>
Cash and Bank balances	63164	69539
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4014	4014
Capital Employed	37108	38292
Net Worth	37108	38292
EBITDA	2672	2795
Asset Turnover Ratio	0.57	0.43
Contribution to Central Exchequer	4343	5713
Dividend declared/paid	2168	0
Net Profit Margin (%)	0.78	2.14
Operating Margin (%)	2.72	3.49
Return on Networth (%)	1.68	3.58
Return on Assets (%)	0.43	0.89
Return on Capital Employed (%)	5.51	5.50
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	202.68	157.41



## Mineral Exploration Corporation Limited ([www.mecl.co.in](http://www.mecl.co.in))

Date of incorporation	21.10.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna -I
Administrative Ministry	Ministry of Mines
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of regular employees (as on 31.03.2022)	914
Credit Rating/Agency	-

### Industrial / Business Operations:

Mineral Exploration Corporation Limited (MECL), a service organization is carrying out detailed mineral exploration activities of potential mineral deposits on a commercial approach. The Company carries out its exploration activities under 2 major heads, i.e. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, and contractual work for exploration of various minerals, CBM, geothermal & geo-technical projects on behalf of Central/State Government & other agencies including Public/Private sector companies.

### Strategic Issues/Future Outlook:

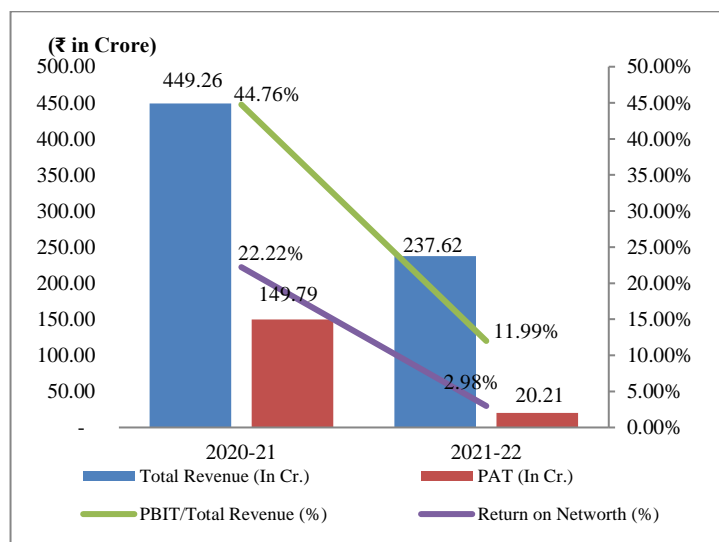
Exploration for deep seated base metal deposits bedded salt deposits CBM Shale Gas studies Geothermal Energy Geotechnical studies etc.

Exploration activities in overseas geographies either as singular exploration agency or through JV arrangements with International Exploration Agencies.

### Financial Performance:

With the current policy reforms there is significant reduction in the exploration work front, thus affecting the revenue stream of MECL, with significant reduction in the exploratory drilling meterage of coal since FY'21-22 as compared to FY' 20-21

### Performance Highlights:



### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>44926</b>	<b>23762</b>
Revenue from Operations (net)	42953	22192
Other Income	1973	1570
<b>Total Expenditure</b>	<b>24819</b>	<b>20913</b>
Power and Fuel	2155	1473
Materials Consumed (incl. stores & spares)	1380	1102
Employee Benefit Expenses	12613	10756
Depreciation and Amortisation	1113	1265
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	7558	6317
<b>Profit before tax</b>	<b>20107</b>	<b>2849</b>
Tax Provisions	5128	828
Profit after tax from continuing operations	14979	2021
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>14979</b>	<b>2021</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>81002</b>	<b>77236</b>
Total Share Holders funds	67407	67905
Share Capital	11955	11955
<b>Total Non-Current Liabilities</b>	<b>55</b>	<b>63</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>13540</b>	<b>9268</b>
<b>Assets</b>	<b>81002</b>	<b>77236</b>
<b>Total Non-Current Assets</b>	<b>19240</b>	<b>19273</b>
Net Fixed Assets (incl. Capital Work in Progress)	11670	11461
Investment	75	75
<b>Total Current Assets</b>	<b>61762</b>	<b>57963</b>
Cash and Bank balances	29465	34618
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	11955	11955
Capital Employed	67407	67905
Net Worth	67407	67905
EBITDA	21220	4114
Asset Turnover Ratio	0.60	0.30
Contribution to Central Exchequer	12057	3683
Dividend declared/paid	4184	1506
Net Profit Margin (%)	33.34	8.51
Operating Margin (%)	46.81	12.84
Return on Networth (%)	22.22	2.98
Return on Assets (%)	18.49	2.62
Return on Capital Employed (%)	29.83	4.20
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	63.72	32.68

## Mumbai Railway Vikas Corporation Ltd.

([www.mrvcl.indianrailways.gov.in](http://www.mrvcl.indianrailways.gov.in))

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	51 %
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	71
Credit Rating/Agency	-

### Industrial / Business Operations:

MRVC is one of the Central State Governments Joint Venture with Government of Maharashtra involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai. MRVC is in the process of implementing the MUTP.

### Strategic Issues / Future Outlook:

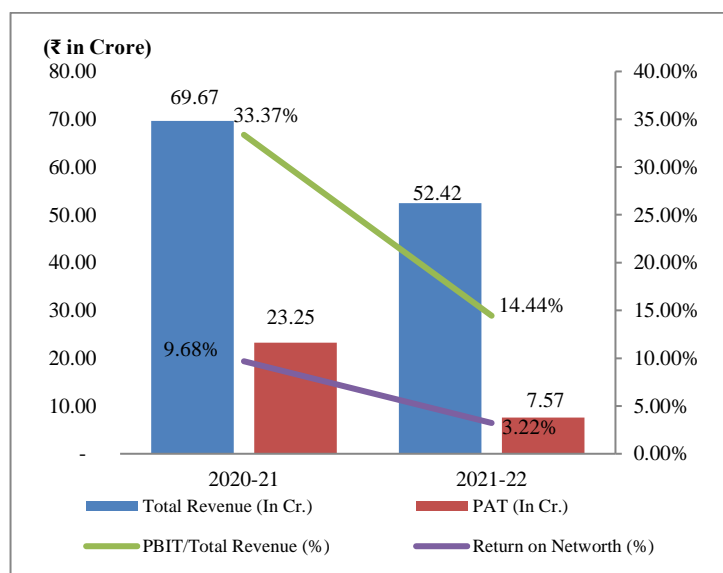
The CPSE aims to integrate suburban rail capacity enhancement plans with urban development of Mumbai for which MRVC has prepared strategic plan for augmenting and strengthening Mumbai suburban rail network with a horizon of 2034.

### Significant Events/Financial Performance:

Loan Negotiation of USD 500 M completed under MUTP-III.

The overall profit has been decreased due to premature short-term deposits and low rate of interest on unspent fund invested in FDs.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>6967</b>	<b>5242</b>
Revenue from Operations (net)	3651	3598
Other Income	3316	1644
<b>Total Expenditure</b>	<b>4642</b>	<b>4485</b>
Power and Fuel	16	18
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3489	3473
Depreciation and Amortization	262	277
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	875	717
<b>Profit before tax</b>	<b>2325</b>	<b>757</b>
Tax Provisions	0	0
Profit after tax from continuing operations	2325	757
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>2325</b>	<b>757</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>60313</b>	<b>32976</b>
Total Share Holders funds	24030	23519
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>30253</b>	<b>907</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6030</b>	<b>8550</b>
<b>Assets</b>	<b>60313</b>	<b>32976</b>
<b>Total Non-Current Assets</b>	<b>5559</b>	<b>5225</b>
Net Fixed Assets (incl. Capital Work in Progress)	4430	3945
Investment	0	0
<b>Total Current Assets</b>	<b>54754</b>	<b>27751</b>
Cash and Bank balances	45344	17338

KEY INDICATORS	2020-21	2021-22
Financial Investment	2500	2500
Capital Employed	24030	23519
Net Worth	24030	23519
EBITDA	2587	1034
Asset Turnover Ratio	0.12	0.11
Contribution to Central Exchequer	190	329
Dividend declared/paid	0	0
Net Profit Margin (%)	33.37	14.44
Operating Margin (%)	63.68	21.04
Return on Networth (%)	9.68	3.22
Return on Assets (%)	3.85	2.30
Return on Capital Employed (%)	9.68	3.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.19	15.3

**National Highways & Infrastructure Development Corporation Limited** ([www.nhidcl.com](http://www.nhidcl.com))

Date of incorporation	18.07.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road Transport & Highways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	70
Credit Rating/Agency	-

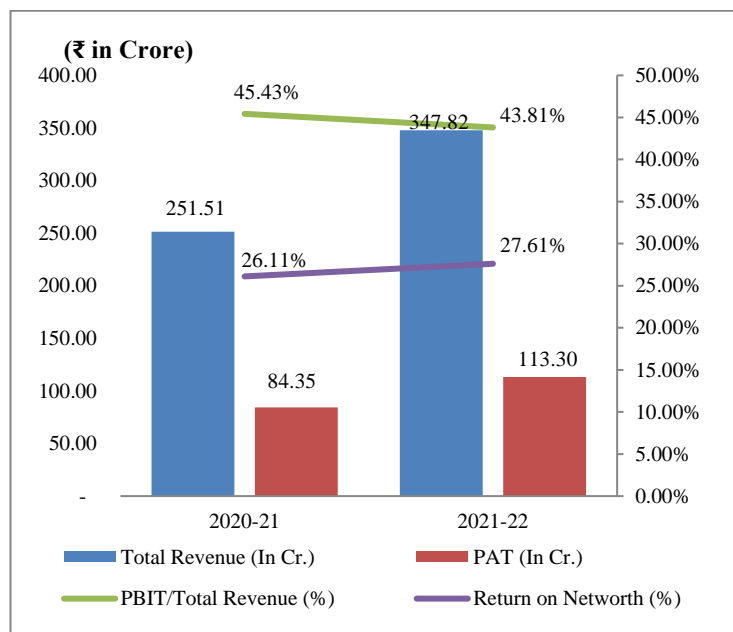
**Industrial / Business Operations:**

Developing, building (either alone or jointly with other companies) national highways, strategic roads, pathways, expressways and other infrastructure.

**Future Outlook:**

To be an instrument for creation and management of infrastructure of the highest standard in the country with focus on the North East and Border areas and contribute significantly towards nation building.

**Performance Highlights:**



**Snapshot of Financial Performance:**

**STATEMENT OF PROFIT AND LOSS**

(₹ in lakh)

	2020-21	2021-22
<b>Total Income</b>	<b>25151</b>	<b>34782</b>
Revenue from Operations (net)	23446	33253
Other Income	1705	1529
<b>Total Expenditure</b>	<b>13797</b>	<b>19560</b>
Power and Fuel	45	92
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2760	4168
Depreciation and Amortisation	226	365
Finance Cost	71	16
Exceptional and Extraordinary items	0	0
Other Expenditure	10695	14919
<b>Profit before tax</b>	<b>11354</b>	<b>15222</b>
Tax Provisions	2919	3892
Profit after tax from continuing operations	8435	11330
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>8435</b>	<b>11330</b>

**BALANCE SHEET**

31.3.2021

31.3.2022

<b>Equity and Liabilities</b>	<b>327950</b>	<b>283754</b>
Total Share Holders funds	32309	41039
Share Capital	10300	10300
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>295641</b>	<b>242715</b>
<b>Assets</b>	<b>327950</b>	<b>283754</b>
<b>Total Non-Current Assets</b>	<b>1232</b>	<b>9298</b>
Net Fixed Assets (incl. Capital Work in Progress)	946	1153
Investment	0	0
<b>Total Current Assets</b>	<b>326718</b>	<b>274456</b>
Cash and Bank balances	321605	269201

**KEY INDICATORS**

2020-21

2021-22

Financial Investment	10300	10300
Capital Employed	32309	41039
Net Worth	32309	41039
EBITDA	11651	15603
Asset Turnover Ratio	0.08	0.11
Contribution to Central Exchequer	7607	10709
Dividend declared/paid	2700	2600
Net Profit Margin (%)	33.54	32.57
Operating Margin (%)	48.73	45.82
Return on Networth (%)	26.11	27.61
Return on Assets (%)	2.57	3.99
Return on Capital Employed (%)	35.36	37.13
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	72.57	81.03

## National Projects Construction Corpn. Ltd. (npcc.gov.in)

Date of incorporation	09.01.1957
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Water Resources, River Development & Ganga Rejuvenation
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	WAPCOS Ltd.
Share of Central Government	-
Share of Holding Company	98.89 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	324
Credit Rating / Agency	-

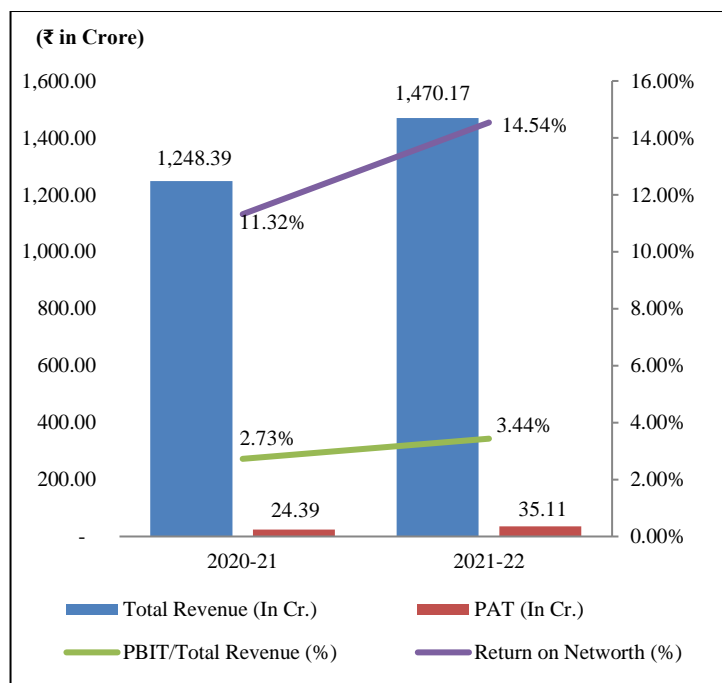
### Industrial / Business Operations:

Construction work in the field of Civil Engineering viz. Townships and Other Residential Buildings, Institutional Buildings, Office Complexes, Roads, Bridges, Flyovers, Hospitals and Health Sector Projects, Industrial Structures, Surface transport

### Strategic Issues / Future Outlook:

Shortage of experienced technical manpower due to retirement age of 58 years. Induction/recruitment of manpower after long period of time due to sickness/ financial crisis of the company. Thrust in infrastructure work to enhance the new client.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>124839</b>	<b>147017</b>
Revenue from Operations	121129	143210
Other Income	3710	3807
<b>Total Expenditure</b>	<b>121441</b>	<b>141971</b>
Power and Fuel	53	48
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	5701	5298
Depreciation, Amortisation and Impairment	205	193
Finance Cost	7	5
Exceptional and Extraordinary items	24	-120
Other Expenditure	115451	136547
<b>Profit / Loss Before Tax</b>	<b>3398</b>	<b>5046</b>
Tax Provisions	959	1535
Profit after tax from Continuing Operations	2439	3511
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>2439</b>	<b>3511</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>212491</b>	<b>252650</b>
Total Share Holders funds	21687	24149
Share Capital	9453	9453
<b>Total Non-Current Liabilities</b>	<b>52856</b>	<b>76674</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>137948</b>	<b>151827</b>
<b>Total Assets</b>	<b>212491</b>	<b>252650</b>
<b>Total Non-Current Assets</b>	<b>80261</b>	<b>59492</b>
Net Fixed Assets (incl. Capital Work in Progress)	3791	3539
Investment	0	143
<b>Total Current Assets</b>	<b>132230</b>	<b>193158</b>
Cash and Bank balances	80193	135206
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9453	9453
Capital Employed	21687	24149
Networth	21542	24149
EBITDA	3634	5124
Asset Turnover Ratio	0.60	0.63
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	1000
Net Profit Margin	1.95	2.39
Operating Margin (%)	2.83	3.44
Return on Networth (%)	11.32	14.54
Return on Assets (%)	1.15	1.39
Return on Capital Employed (%)	15.70	20.92
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	558.53	593.03

**National Research Development Corporation**  
([www.nrdcindia.com](http://www.nrdcindia.com))

Date of incorporation	31.12.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Science & Technology (Dept. of Scientific & Industrial Research )
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	57
Credit Rating/Agency	-

**Industrial / Business Operations:**

Major business is in the area of technology licensing, IPR management, consultancy services & skill development. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

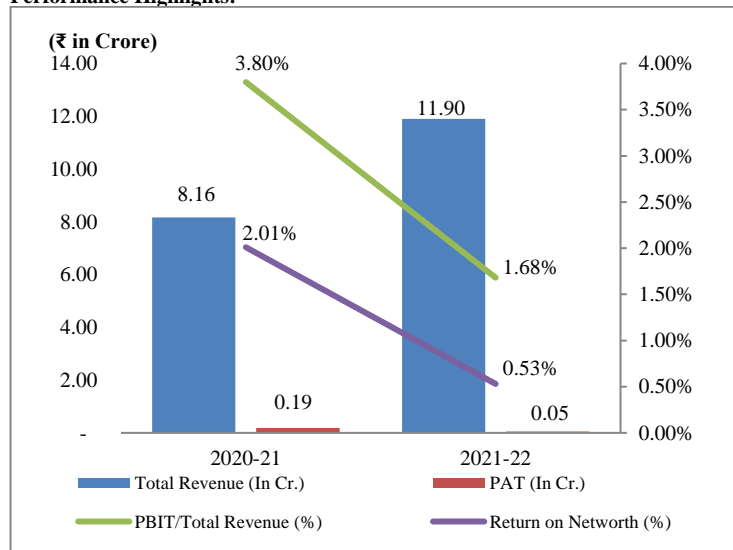
**Strategic Issues/Future Outlook:**

Strengthening the partnerships with R&D organizations and undertaking exhaustive marketing of Indian technologies and services. Incubation centres Management at CSIR labs, Consultancy projects in-line with ones being executed with MHI, IOCL, DGQA, DIPP etc.

**Significant Events:**

Licensed 70 technologies, 38 new technologies assigned to NRDC for commercialization, Provided value-addition to 39 technologies, IP assistance provided for 66 technologies etc.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>816</b>	<b>1190</b>
Revenue from Operations (net)	777	1145
Other Income	39	45
<b>Total Expenditure</b>	<b>785</b>	<b>1170</b>
Power and Fuel	8	4
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	434	535
Depreciation and Amortisation	2	7
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	341	624
<b>Profit before tax</b>	<b>31</b>	<b>20</b>
Tax Provisions	12	15
Profit after tax from continuing operations	19	5
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>19</b>	<b>5</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>6673</b>	<b>7499</b>
Total Share Holders funds	946	951
Share Capital	442	442
<b>Total Non-Current Liabilities</b>	<b>292</b>	<b>290</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5435</b>	<b>6258</b>
<b>Assets</b>	<b>6673</b>	<b>7499</b>
<b>Total Non-Current Assets</b>	<b>122</b>	<b>110</b>
Net Fixed Assets (incl. Capital Work in Progress)	43	44
Investment	0	0
<b>Total Current Assets</b>	<b>6551</b>	<b>7389</b>
Cash and Bank balances	673	1436

KEY INDICATORS	2020-21	2021-22
Financial Investment	442	442
Capital Employed	946	951
Net Worth	946	951
EBITDA	33	27
Asset Turnover Ratio	0.13	0.17
Contribution to Central Exchequer	133	162
Dividend declared/paid	0	0
Net Profit Margin (%)	2.33	0.42
Operating Margin (%)	3.99	1.75
Return on Network (%)	2.01	0.53
Return on Assets (%)	0.28	0.07
Return on Capital Employed (%)	3.28	2.10
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	82.14	120.4



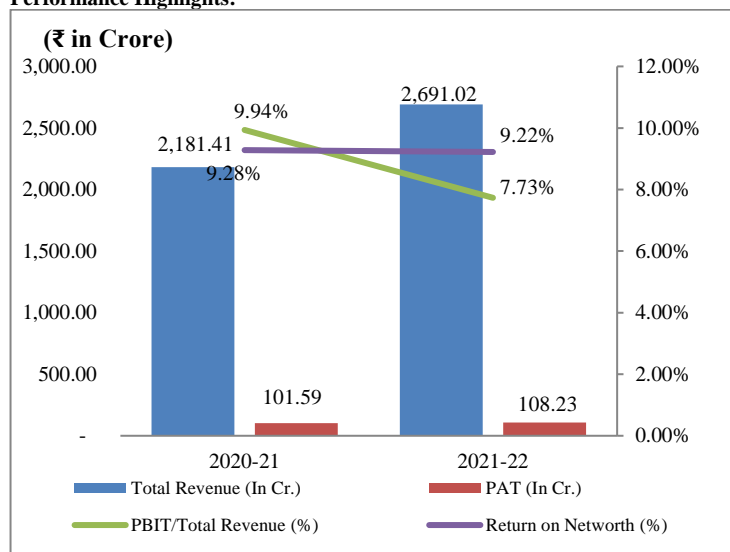
## National Small Industries Corporation Ltd. ([www.nsic.co.in](http://www.nsic.co.in))

Date of incorporation	04.02.1955
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Micro Small & Medium Enterprises
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	641
Credit Rating/Agency	-

### Industrial / Business Operations:

To enhance the competitiveness of MSMEs, the CPSE provides integrated support services in the areas of marketing, technology, finance, etc. Company further implements schemes of Marketing Assistance & Credit Rating on behalf of the M/o MSME.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>218141</b>	<b>269102</b>
Revenue from Operations (net)	210130	262251
Other Income	8011	6851
<b>Total Expenditure</b>	<b>204176</b>	<b>254553</b>
Power and Fuel	663	750
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	13301	13401
Depreciation and Amortisation	842	742
Finance Cost	7708	6257
Exceptional and Extraordinary items	4	-6
Other Expenditure	181658	233409
<b>Profit before tax</b>	<b>13965</b>	<b>14549</b>
Tax Provisions	3806	3726
Profit after tax from continuing operations	10159	10823
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>10159</b>	<b>10823</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>301264</b>	<b>318799</b>
Total Share Holders funds	109464	117399
Share Capital	53299	53299
<b>Total Non-Current Liabilities</b>	<b>13485</b>	<b>21041</b>
Long Term Borrowings	5220	4540
<b>Total Current Liabilities</b>	<b>178315</b>	<b>180359</b>
<b>Assets</b>	<b>301264</b>	<b>318799</b>
<b>Total Non-Current Assets</b>	<b>35342</b>	<b>36263</b>
Net Fixed Assets (incl. Capital Work in Progress)	29255	29255
Investment	774	871
<b>Total Current Assets</b>	<b>265922</b>	<b>282536</b>
Cash and Bank balances	15160	18614
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	58519	57839
Capital Employed	114684	121939
Net Worth	109464	117399
EBITDA	22519	21542
Asset Turnover Ratio	0.71	0.87
Contribution to Central Exchequer	2640	3738
Dividend declared/paid	0	3178
Net Profit Margin (%)	4.66	4.02
Operating Margin (%)	10.32	7.93
Return on Networth (%)	9.28	9.22
Return on Assets (%)	3.37	3.39
Return on Capital Employed (%)	18.90	17.06
Debt/Equity Ratio (times)	0.05	0.04
Sales/Capital Employed (%)	183.23	215.07

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Share of Central Government	61.76%
Share of Holding Company	
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1367
Credit Rating/Agency	AA Stabe/ CRISIL

**Industrial / Business Operations:**

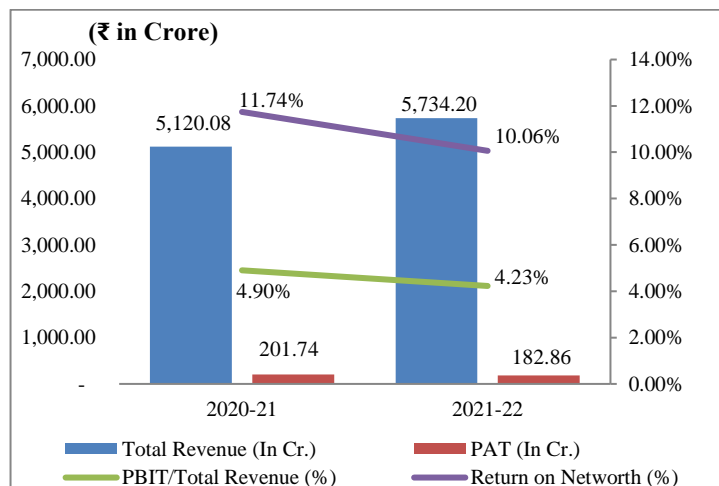
NBCC (India) Limited is operating in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development and Engineering Procurement and Construction (EPC) Contracting.

**Strategic Issues / Future Outlook:**

With renewed thrust of the government on infrastructure and real estate sectors, the Company is poised for a phase of growth in the near and mid-term. NBCC is in touch with various state Govt. for re-development / land monetization of which major projects to be likely secure in near future.

**Significant Events:**

NBCC conferred with "India's Best Workplace in Construction and Infrastructure sector for the year 2021" by GPTW India and also bagged the Governance Now PSU Connect Best PSU Award in Nation Building category at the 8th PSU Awards Joint inauguration of NBCC built Social Housing Units Project by the Hon'ble Prime Minister Shri Narendra Modi and Prime Minister of Mauritius Shri Pravin kumar Jugnauth done virtually on January 20, 2022  
Built and Inaugurated National College for Policing and Law Enforcement (NCPLE), Maldives.

**Performance Highlights:**

**Snapshot of Financial Performance:**

	(₹ in lakh)	
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>512008</b>	<b>573420</b>
Revenue from Operations (net)	494745	554662
Other Income	17263	18758
<b>Total Expenditure</b>	<b>487564</b>	<b>549747</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	132	2728
Employee Benefit Expenses	23831	23582
Depreciation and Amortisation	4352	1358
Finance Cost	660	565
Exceptional and Extraordinary items	0	9980
Other Expenditure	458589	511534
<b>Profit before tax</b>	<b>24444</b>	<b>23673</b>
Tax Provisions	4270	5387
Profit after tax from continuing operations	20174	18286
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>20174</b>	<b>18286</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>831018</b>	<b>849756</b>
Total Share Holders funds	169150	177475
Share Capital	18000	18000
<b>Total Non-Current Liabilities</b>	<b>22774</b>	<b>24385</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>639094</b>	<b>647896</b>
<b>Total Assets</b>	<b>831018</b>	<b>849756</b>
<b>Total Non-Current Assets</b>	<b>204200</b>	<b>192216</b>
Net Fixed Assets (incl. Capital Work in Progress)	5677	5588
Investment	33359	33356
<b>Total Current Assets</b>	<b>626818</b>	<b>657540</b>
Cash and Bank balances	199077	235002
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	18000	18000
Capital Employed	169150	177475
Net Worth	171896	181722
EBITDA	29456	35576
Asset Turnover Ratio	0.64	0.68
Contribution to Central Exchequer	3001	6324
Dividend declared/paid	2430	8460
Net Profit Margin (%)	3.94	3.19
Operating Margin (%)	5.07	6.17
Return on Net worth (%)	11.74	10.06
Return on Assets (%)	2.43	2.15
Return on Capital Employed (%)	14.84	13.66
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	292.49	312.53

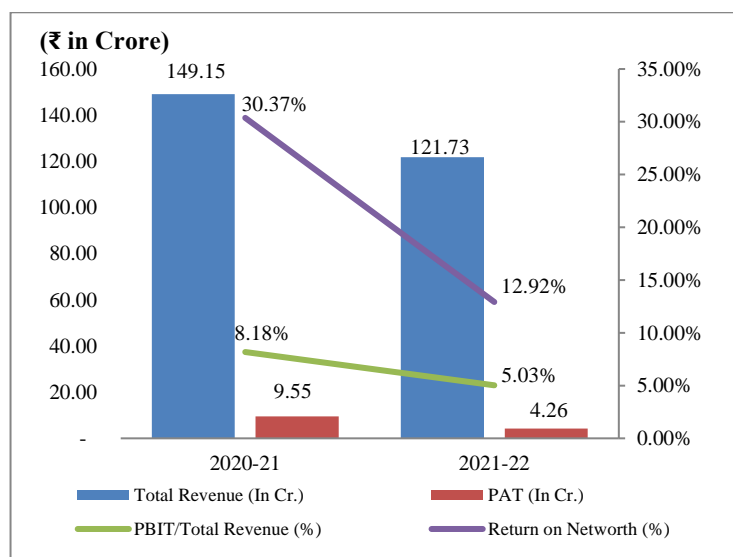
Date of incorporation	16.10.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	-

**Industrial / Business Operations:**

The main operations consists of Post Construction Maintenance and Renovation & Furnishing

**Significant Events:**

Secured operation and maintenance Business of Vanijya Bhawan, Interior work of National Gallery of Modern Arts and Ministry of Minority Affairs etc.

**Performance Highlights:**

**Snapshot of Financial Performance:**
**(₹ in lakh)**

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>14915</b>	<b>12173</b>
Revenue from Operations (net)	14853	12128
Other Income	62	45
<b>Total Expenditure</b>	<b>13695</b>	<b>11561</b>
Power and Fuel	5	5
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	803	855
Depreciation and Amortisation	37	39
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	12850	10662
<b>Profit before tax</b>	<b>1220</b>	<b>612</b>
Tax Provisions	265	186
Profit after tax from continuing operations	955	426
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>955</b>	<b>426</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>9921</b>	<b>11040</b>
Total Share Holders funds	3145	3296
Share Capital	300	300
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6776</b>	<b>7744</b>
<b>Assets</b>	<b>9921</b>	<b>11040</b>
<b>Total Non-Current Assets</b>	<b>2051</b>	<b>2011</b>
Net Fixed Assets (incl. Capital Work in Progress)	1891	1855
Investment	0	0
<b>Total Current Assets</b>	<b>7870</b>	<b>9029</b>
Cash and Bank balances	3056	4584
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	300	300
Capital Employed	3145	3296
Net Worth	3145	3296
EBITDA	1257	651
Asset Turnover Ratio	1.73	1.16
Contribution to Central Exchequer	161	134
Dividend declared/paid	140	275
Net Profit Margin (%)	6.40	3.50
Operating Margin (%)	8.21	5.05
Return on Networth (%)	30.37	12.92
Return on Assets (%)	9.63	3.86
Return on Capital Employed (%)	38.79	18.57
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	472.27	367.96

Date of incorporation	25.03.2008
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	32
Credit Rating / Agency	-

#### Industrial /Business Operations:

PFC Consulting Ltd. is providing consultancy services to Power Sector. The services offered are advisory Services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory etc. , Bid Process as per the Guidelines issued by Ministry of Power.

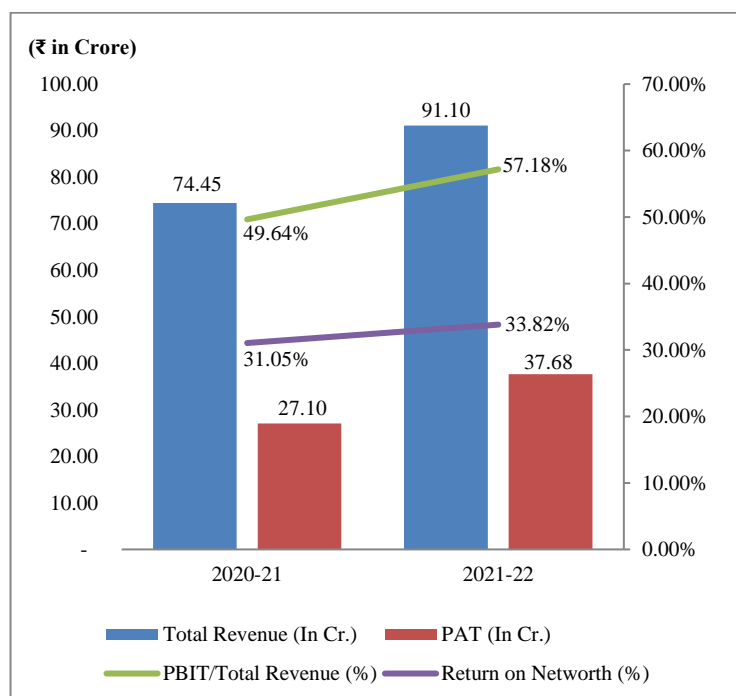
#### Significant Events:

Merger of PFC Capital Advisory Limited in PFC Consulting Limited.

#### Financial Highlights:

The profits of PFC Consulting Ltd has increased due to increase in revenue from operations and transfer of 5 ITPs in current FY as compared to 2 ITPs in previous year.

#### Performance Highlights:



#### Snapshot of Financial Performance:

STATEMENT OF PROFIT AND LOSS	(₹ in lakh)	2020-21	2021-22
<b>Total Income</b>		<b>7445</b>	<b>9110</b>
Revenue from Operations (net)		6785	8514
Other Income		660	596
<b>Total Expenditure</b>		<b>3773</b>	<b>3999</b>
Power and Fuel		0	0
Materials Consumed (incl. stores & spares)		0	0
Employee Benefit Expenses		1257	1338
Depreciation and Amortisation		342	334
Finance Cost		24	98
Exceptional and Extraordinary items		0	0
Other Expenditure		2150	2229
<b>Profit before tax</b>		<b>3672</b>	<b>5111</b>
Tax Provisions		962	1343
Profit after tax from continuing operations		2710	3768
Profit after tax from discontinuing operations		0	0
<b>Total Profit for the period</b>		<b>2710</b>	<b>3768</b>

#### BALANCE SHEET

	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>13200</b>	<b>23052</b>
Total Share Holders funds	8728	11141
Share Capital	5	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>1770</b>
Long Term Borrowings	0	952
<b>Total Current Liabilities</b>	<b>4472</b>	<b>10141</b>
<b>Assets</b>	<b>13200</b>	<b>23052</b>
<b>Total Non-Current Assets</b>	<b>2091</b>	<b>7688</b>
Net Fixed Assets (incl. Capital Work in Progress)	172	5844
Investment	0	0
<b>Total Current Assets</b>	<b>11109</b>	<b>15364</b>
Cash and Bank balances	3770	6333

#### KEY INDICATORS

	2020-21	2021-22
Financial Investment	5	957
Capital Employed	8728	12093
Networth	8728	11141
EBITDA	4038	5543
Asset Turnover Ratio	0.66	0.50
Contribution to Central Exchequer	1434	1707
Dividend declared/paid	0	1355
Net Profit Margin (%)	36.40	41.36
Operating Margin (%)	54.47	61.18
Return on Net worth (%)	31.05	33.82
Return on Assets (%)	20.53	16.35
Return on Capital Employed (%)	42.35	43.07
Debt/Equity Ratio (times)	0	0.09
Sales/Capital Employed (%)	77.74	70.40

Date of incorporation	07.03.1978
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer )
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Noida
No. of regular employees (as on 31.03.2022)	327
Credit Rating / Agency	-

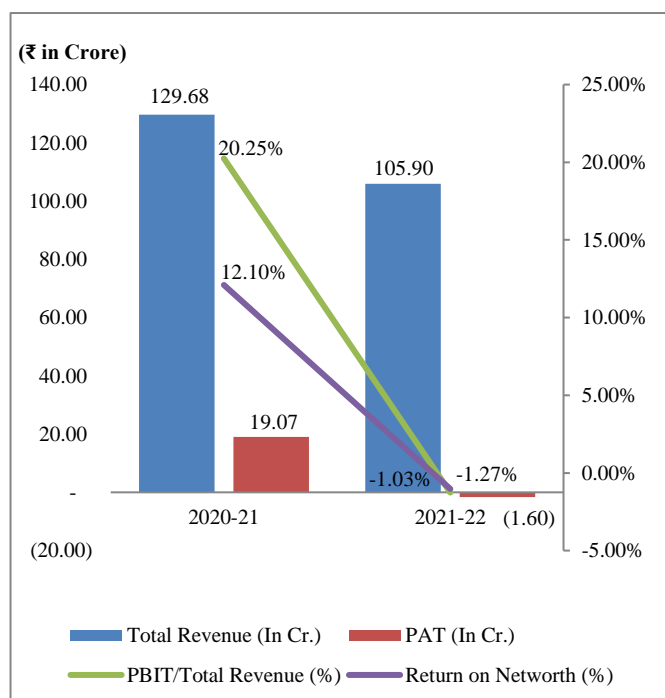
#### Industrial /Business Operations:

PDIL is an ISO 9001:2015 & ISO 45001:2018 Certified as well as ISO/IEC 17020: 2012 Accredited certified premier design engineering & consultancy organisation .

#### Strategic Issues / Future Outlook:

The Future Outlook for PDIL looks very promising in wake of the revival of closed Ammonia-Urea Plants as well as implementation of energy saving projects in the existing plants.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>12968</b>	<b>10590</b>
Revenue from Operations (net)	12109	9886
Other Income	859	704
<b>Total Expenditure</b>	<b>10342</b>	<b>10724</b>
Power and Fuel	148	164
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7273	7114
Depreciation and Amortisation	239	222
Finance Cost	0	0
Exceptional and Extraordinary items	0	318
Other Expenditure	2682	2906
<b>Profit before tax</b>	<b>2626</b>	<b>-134</b>
Tax Provisions	719	26
Profit after tax from continuing operations	1907	-160
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>1907</b>	<b>-160</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>24891</b>	<b>23944</b>
Total Share Holders funds	15754	15499
Share Capital	1730	1730
<b>Total Non-Current Liabilities</b>	<b>2149</b>	<b>1995</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6988</b>	<b>6450</b>
<b>Assets</b>	<b>24891</b>	<b>23944</b>
<b>Total Non-Current Assets</b>	<b>5659</b>	<b>6514</b>
Net Fixed Assets (incl. Capital Work in Progress)	1581	1402
Investment	0	0
<b>Total Current Assets</b>	<b>19232</b>	<b>17430</b>
Cash and Bank balances	10421	10328
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1730	1730
Capital Employed	15754	15499
Networth	15754	15499
EBITDA	2865	406
Asset Turnover Ratio	0.55	0.43
Contribution to Central Exchequer	1592	1151
Dividend declared/paid	1648	95
Net Profit Margin (%)	14.71	-1.51
Operating Margin (%)	21.69	1.86
Return on Net worth (%)	12.10	-1.03
Return on Assets (%)	7.66	-0.67
Return on Capital Employed (%)	16.67	-0.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	76.86	63.78



Date of incorporation	24.01.2003
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Share of Central Government	78.2%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	507
Credit Rating/Agency	-

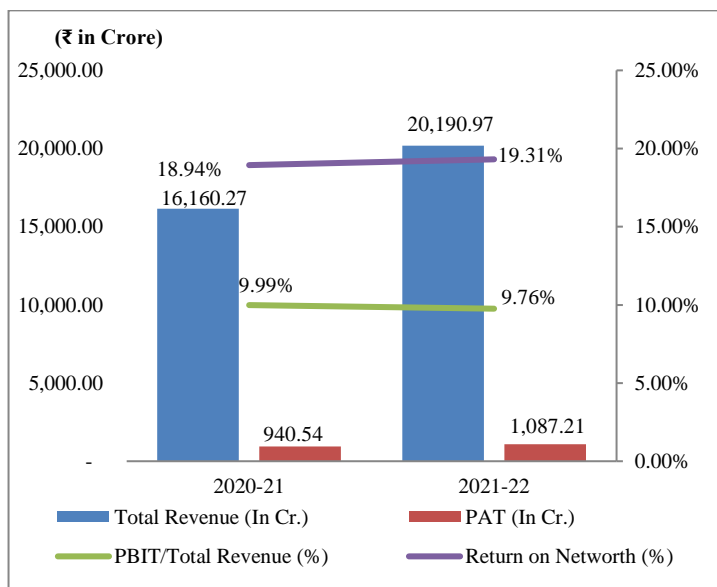
#### Industrial / Business Operations:

RVNL business relates to creation of vital rail infrastructure with the objective of removing the capacity bottle-necks on the Golden Quadrilateral, providing vital port linkages and augmenting the capacity of existing links including the corridors.

#### Significant Events:

In Compliance with Department of Investment and Public Asset Management (DIPAM)O.M. dated 23.03.2021, Disinvestment of 9.64% Equity Shares were done by the President of India acting through Ministry of Railways through OFS.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1616027</b>	<b>2019097</b>
Revenue from Operations (net)	1540365	1938171
Other Income	75662	80926
<b>Total Expenditure</b>	<b>1500460</b>	<b>1878487</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	20776	20319
Depreciation and Amortisation	2292	2090
Finance Cost	45814	56371
Exceptional and Extraordinary items	0	0
Other Expenditure	1431578	1799707
<b>Profit before tax</b>	<b>115567</b>	<b>140610</b>
Tax Provisions	21513	31889
Profit after tax from continuing operations	94054	108721
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>94054</b>	<b>108721</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1354984</b>	<b>1912142</b>
Total Share Holders funds	496558	563141
Share Capital	208502	208502
<b>Total Non-Current Liabilities</b>	<b>607637</b>	<b>663788</b>
Long Term Borrowings	567150	631543
<b>Total Current Liabilities</b>	<b>250789</b>	<b>685213</b>
<b>Assets</b>	<b>1354984</b>	<b>1912142</b>
<b>Total Non-Current Assets</b>	<b>356849</b>	<b>468097</b>
Net Fixed Assets (incl. Capital Work in Progress)	34559	38058
Investment	105953	116305
<b>Total Current Assets</b>	<b>998135</b>	<b>1444045</b>
Cash and Bank balances	204192	678545
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	775652	840045
Capital Employed	1063708	1194684
Networth	496558	563141
EBITDA	163673	199071
Asset Turnover Ratio	1.28	1.24
Contribution to Central Exchequer	95266	80221
Dividend declared/paid	47538	42117
Net Profit Margin (%)	5.82	5.38
Operating Margin (%)	10.48	10.16
Return on Networth (%)	18.94	19.31
Return on Assets (%)	6.94	5.69
Return on Capital Employed (%)	15.17	16.49
Debt/Equity Ratio (times)	1.14	1.12
Sales/Capital Employed (%)	144.81	162.23

## Railway Energy Management Company Limited ([www.remcl.in](http://www.remcl.in))

Date of incorporation	16.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	RITES Ltd.
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate office	Delhi / Gurgaon
No. of regular employees (as on 31.03.2022)	0
Credit Rating/Agency	AA / CARE

### Industrial / Business Operations:

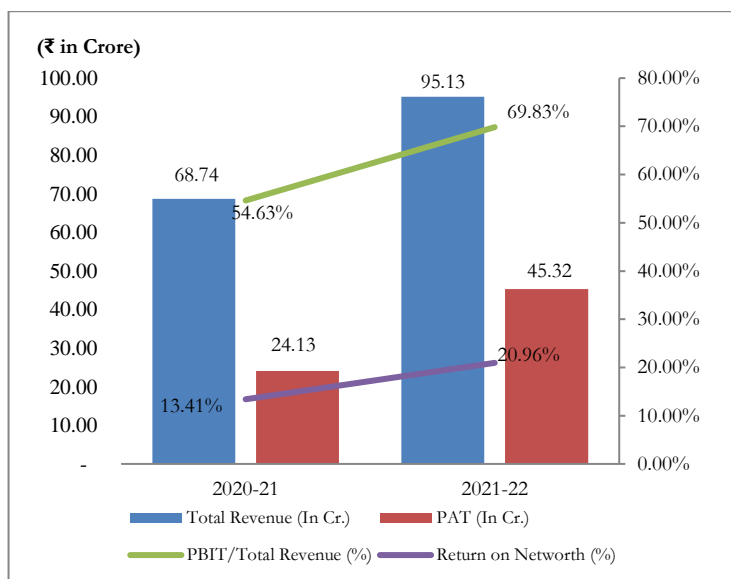
The company is formed as subsidiary company of RITES Ltd. in the form of joint venture of RITES Ltd & Indian Railways, with the shareholding pattern of 51:49 respectively, for taking up the advisory and consultancy in the projects relating to generation of power, its distribution etc., largely for Railways as a client.

### Future Outlook/Financial Performance:

During the year, company has recorded an operating turnover of Rs. 9310 Lacs during the year from generating of electrical wind energy & consultancy business through economic power procurement for Indian Railways.

Measures to conserve conventional energy and to reduce the carbon emission towards development of clean energy. Company has so far successfully awarded 248 MW of solar roof top projects, 52 MW of ground mounted projects and 93 MW of wind power projects

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>6874</b>	<b>9513</b>
Revenue from Operations (net)	6787	9310
Other Income	87	203
<b>Total Expenditure</b>	<b>3430</b>	<b>3082</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	706	713
Finance Cost	311	212
Exceptional and Extraordinary items	0	0
Other Expenditure	2413	2157
<b>Profit before tax</b>	<b>3444</b>	<b>6431</b>
Tax Provisions	1031	1899
Profit after tax from continuing operations	2413	4532
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>2413</b>	<b>4532</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>23548</b>	<b>26843</b>
Total Share Holders funds	17991	21623
Share Capital	10500	10500
<b>Total Non-Current Liabilities</b>	<b>3718</b>	<b>3726</b>
Long Term Borrowings	2464	1698
<b>Total Current Liabilities</b>	<b>1839</b>	<b>1494</b>
<b>Assets</b>	<b>23548</b>	<b>26843</b>
<b>Total Non-Current Assets</b>	<b>17664</b>	<b>17057</b>
Net Fixed Assets (incl. Capital Work in Progress)	17154	16745
Investment	0	0
<b>Total Current Assets</b>	<b>5884</b>	<b>9786</b>
Cash and Bank balances	3807	3107
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	12964	12198
Capital Employed	20455	23321
Net Worth	17991	21623
EBITDA	4461	7356
Asset Turnover Ratio	0.30	0.38
Contribution to Central Exchequer	1800	2538
Dividend declared/paid	1050	900
Net Profit Margin (%)	35.10	47.64
Operating Margin (%)	55.33	71.35
Return on Networth (%)	13.41	20.96
Return on Assets (%)	10.25	16.88
Return on Capital Employed (%)	18.36	28.49
Debt/Equity Ratio (times)	0.14	0.08
Sales/Capital Employed (%)	33.18	39.92

Date of incorporation	26.04.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	72.02%
Share of Holding Company	-
Registered /Corporate office	Delhi / Gurgaon
No. of regular employees (as on 31.03.2022)	1965
Credit Rating/Agency	-

**Industrial / Business Operations:**

BITES is engaged in providing consultancy, engineering & project management Services including turnkey project in the field of transport, transportation infrastructure & related technologies of highest professional standards in India and abroad.

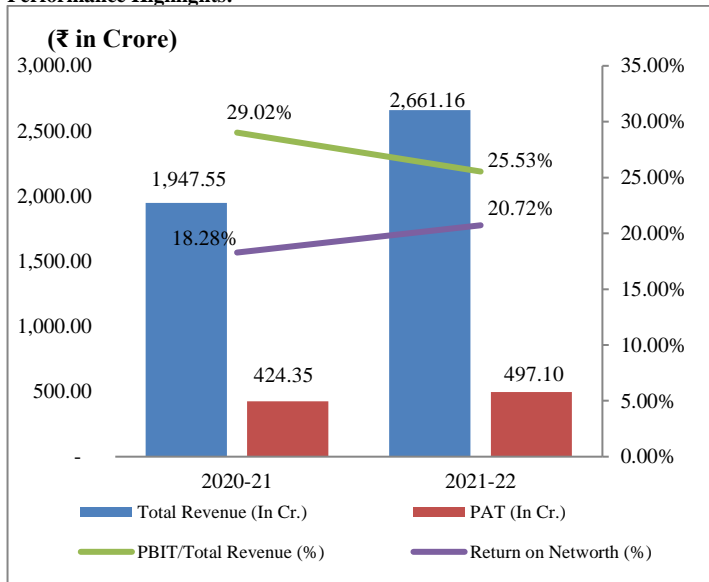
**Strategic Issues / Future Outlook:**

As economies transit from fossil fuel-based energy to renewable energy sources, green infrastructure emerges as an important instrument for the overarching goal of the transport framework.

Accordingly, the Company has adopted 'Transforming to GREEN' as a branding concept and is pitching for promoting mobility solutions that emphasize sustainable performance, decarbonization, and digitally enabled efficiency. More so, the company is evolving to reflect its ambition of 'Shaping Tomorrow's Mobility'.

**Significant Events/Financial performance:**

Company's revenue has been increased significantly due to increase in export sales after normalization of COVID-19 Pandemic situation.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ in lakh)

**STATEMENT OF PROFIT AND LOSS**

	2020-21	2021-22
<b>Total Income</b>	<b>194755</b>	<b>266116</b>
Revenue from Operations (net)	184315	257516
Other Income	10440	8600
<b>Total Expenditure</b>	<b>138521</b>	<b>198660</b>
Power and Fuel	409	402
Materials Consumed (incl. stores & spares)	284	549
Employee Benefit Expenses	48086	51642
Depreciation and Amortisation	4481	5847
Finance Cost	284	496
Exceptional and Extraordinary items	0	0
Other Expenditure	84977	139724
<b>Profit before tax</b>	<b>56234</b>	<b>67456</b>
Tax Provisions	13799	17746
Profit after tax from continuing operations	42435	49710
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>42435</b>	<b>49710</b>

**BALANCE SHEET**

	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>563126</b>	<b>559747</b>
<b>Total Share Holders funds</b>	<b>232193</b>	<b>239926</b>
Share Capital	24030	24030
<b>Total Non-Current Liabilities</b>	<b>23355</b>	<b>19773</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>307578</b>	<b>300048</b>
<b>Assets</b>	<b>563126</b>	<b>559747</b>
<b>Total Non-Current Assets</b>	<b>88507</b>	<b>103483</b>
Net Fixed Assets (incl. Capital Work in Progress)	42839	45048
Investment	20280	15280
<b>Total Current Assets</b>	<b>474619</b>	<b>456264</b>
Cash and Bank balances	331902	326628

**KEY INDICATORS**

	2020-21	2021-22
Financial Investment	24030	24030
Capital Employed	232193	239926
Networth	232193	239926
EBITDA	60999	73799
Asset Turnover Ratio	0.34	0.47
Contribution to Central Exchequer	56412	59981
Dividend declared/paid	36627	42053
Net Profit Margin (%)	21.79	18.68
Operating Margin (%)	30.66	26.39
Return on Networth (%)	18.28	20.72
Return on Assets (%)	7.54	8.88
Return on Capital Employed (%)	24.34	28.32
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	79.38	107.33

## Solar Energy Corporation Of India (*seci.co.in*)

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of New And Renewable Energy
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	111
Credit Rating / Agency	AAA Stable / ICRA

### Industrial / Business Operations:

Solar Energy Corporation of India is handling MNRE Schemes in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar etc. Development of own projects in renewable energy turnkey project management consultancy and power trading in renewable energy.

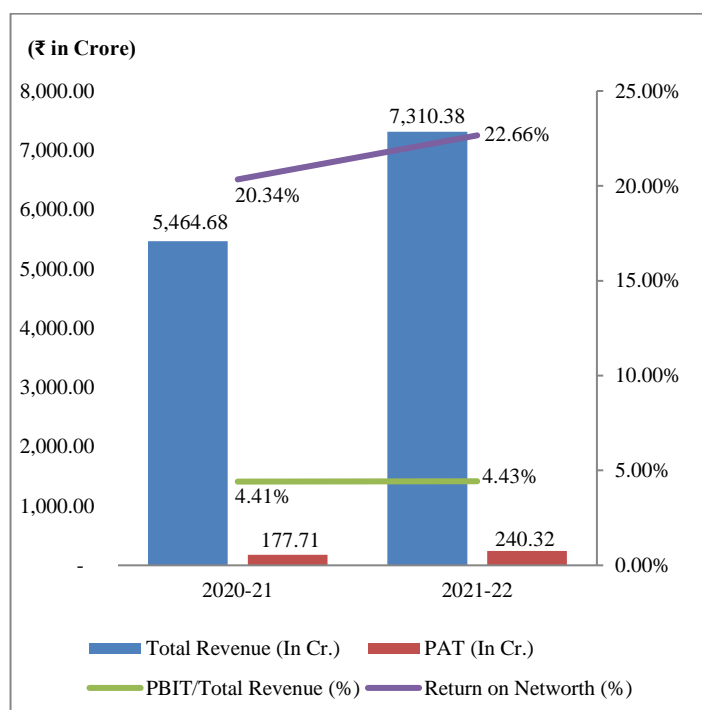
### Strategic Issues / Future Outlook:

SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.

### Significant Events:

Traded 14819 MU of solar and wind power, an increase of 28.32% in power trading volume over previous year. Commissioned own project capacity of 10 MW Solar Power Plant at DRDO Karnataka. Total income increased by 33.78 % to INR 7310.38 Cr. compared to previous year's total income of INR 5464.68 Cr.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>546468</b>	<b>731038</b>
Revenue from Operations (net)	544288	728485
Other Income	2180	2553
<b>Total Expenditure</b>	<b>522709</b>	<b>699046</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2584	2854
Depreciation and Amortisation	820	1772
Finance Cost	359	408
Exceptional and Extraordinary items	0	0
Other Expenditure	518946	694012
<b>Profit before tax</b>	<b>23759</b>	<b>31992</b>
Tax Provisions	5988	7960
Profit after tax from continuing operations	17771	24032
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>17771</b>	<b>24032</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>397121</b>	<b>604585</b>
Total Share Holders funds	87358	206046
Share Capital	35400	35400
<b>Total Non-Current Liabilities</b>	<b>73389</b>	<b>129081</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>236374</b>	<b>269458</b>
<b>Assets</b>	<b>397121</b>	<b>604585</b>
<b>Total Non-Current Assets</b>	<b>85840</b>	<b>131117</b>
Net Fixed Assets (incl. Capital Work in Progress)	32014	32003
Investment	476	476
<b>Total Current Assets</b>	<b>311281</b>	<b>473468</b>
Cash and Bank balances	159151	252188
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	35400	135400
Capital Employed	87358	206046
Networth	87358	106046
EBITDA	24938	34172
Asset Turnover Ratio	1.33	1.46
Contribution to Central Exchequer	8144	16880
Dividend declared/paid	0	5331
Net Profit Margin (%)	3.25	3.29
Operating Margin (%)	4.43	4.45
Return on Net worth (%)	20.34	22.66
Return on Assets (%)	4.47	3.97
Return on Capital Employed (%)	27.61	15.72
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	623.05	353.55

## TCIL Bina Toll Road Limited ([www.tcil-ndia.com](http://www.tcil-ndia.com))

Date of incorporation	11.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication Consultants India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	25
Credit Rating/Agency	-

### Industrial / Business Operations:

The company is engaged in operation and maintenance of Bina Kurwai Sironj Toll Road project on BOT basis in the state of Madhya Pradesh

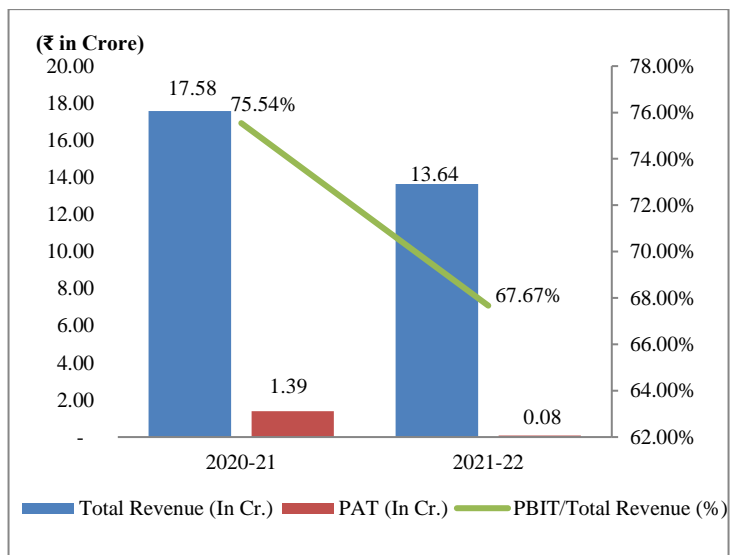
### Strategic Issues / Future Outlook:

With the Recent development in Bina Refinery some positive changes in Traffic Volume is expected and thereby increase in Toll collection.

### Financial performance:

Profits have been severely impacted due to less Toll revenue because of decrease in Traffic diverted from different parallel roads constructed by Madhya Pradesh Government and also due to heavy rainfall in July'21 & Aug'21 and also due to COVID-19 2nd wave & 3rd wave impact during the year .

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1758</b>	<b>1364</b>
Revenue from Operations (net)	411	360
Other Income	1347	1004
<b>Total Expenditure</b>	<b>1619</b>	<b>1356</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	121	109
Depreciation and Amortisation	113	124
Finance Cost	1189	915
Exceptional and Extraordinary items	0	0
Other Expenditure	196	208
<b>Profit before tax</b>	<b>139</b>	<b>8</b>
Tax Provisions	0	0
Profit after tax from continuing operations	139	8
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>139</b>	<b>8</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>7156</b>	<b>7076</b>
Total Share Holders funds	-4072	-4064
Share Capital	1957	1957
<b>Total Non-Current Liabilities</b>	<b>8655</b>	<b>8296</b>
Long Term Borrowings	8655	8296
<b>Total Current Liabilities</b>	<b>2573</b>	<b>2844</b>
<b>Assets</b>	<b>7156</b>	<b>7076</b>
<b>Total Non-Current Assets</b>	<b>7144</b>	<b>7044</b>
Net Fixed Assets (incl. Capital Work in Progress)	7144	7020
Investment	0	0
<b>Total Current Assets</b>	<b>12</b>	<b>32</b>
Cash and Bank balances	5	11
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	10612	10253
Capital Employed	4583	4232
Net Worth	-4072	-4064
EBITDA	1441	1047
Asset Turnover Ratio	0.24	0.19
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	7.91	0.59
Operating Margin (%)	323.11	256.39
Return on Networth (%)	-	-
Return on Assets (%)	1.94	0.11
Return on Capital Employed (%)	28.98	21.81
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	8.97	8.51



## TCIL Lakhnadone Toll Road Ltd. ([www.tcil.net.in](http://www.tcil.net.in))

Date of incorporation	21.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication Consultants India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	16
Credit Rating/Agency	-

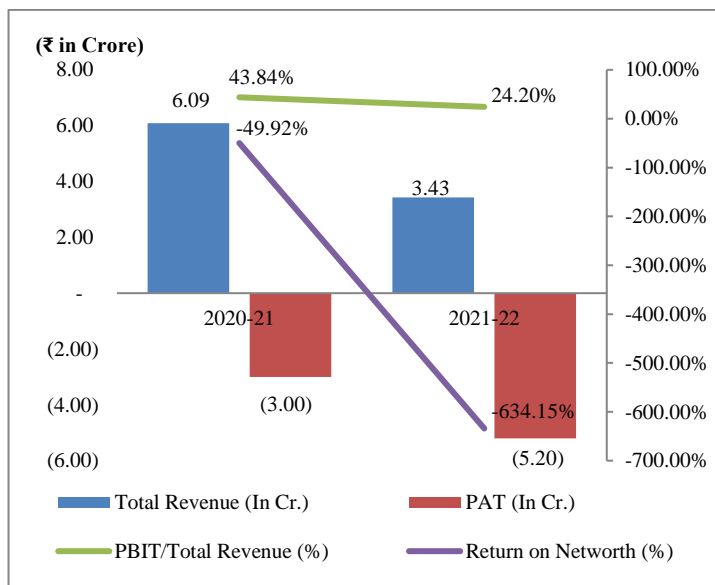
### Industrial / Business Operations:

The CPSE executes Lakhnadone-Ghansor Toll Road project on Build, Operate and Transfer (BOT) basis.

### Financial performance:

Profits have been severely impacted due to Parallel Road started, Covid impact & Low traffic.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>609</b>	<b>343</b>
Revenue from Operations (net)	609	341
Other Income	0	2
<b>Total Expenditure</b>	<b>909</b>	<b>863</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	94	92
Depreciation and Amortisation	133	75
Finance Cost	567	603
Exceptional and Extraordinary items	0	0
Other Expenditure	115	93
<b>Profit before tax</b>	<b>-300</b>	<b>-520</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-300	-520
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-300</b>	<b>-520</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>8572</b>	<b>8528</b>
Total Share Holders funds	601	82
Share Capital	2311	2311
<b>Total Non-Current Liabilities</b>	<b>7229</b>	<b>7584</b>
Long Term Borrowings	7229	7584
<b>Total Current Liabilities</b>	<b>742</b>	<b>862</b>
<b>Assets</b>	<b>8572</b>	<b>8528</b>
<b>Total Non-Current Assets</b>	<b>8563</b>	<b>8492</b>
Net Fixed Assets (incl. Capital Work in Progress)	8563	8492
Investment	0	0
<b>Total Current Assets</b>	<b>9</b>	<b>36</b>
Cash and Bank balances	6	18
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	9540	9895
Capital Employed	7830	7666
Net Worth	601	82
EBITDA	400	158
Asset Turnover Ratio	0.07	0.04
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-49.26	-151.60
Operating Margin (%)	43.84	24.34
Return on Networth (%)	-49.92	-634.15
Return on Assets (%)	-3.50	-6.10
Return on Capital Employed (%)	3.41	1.08
Debt/Equity Ratio (times)	12.03	92.49
Sales/Capital Employed (%)	7.78	4.45

Date of incorporation	26.06.1969
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Water Resources, River Development & Ganga Rejuvenation
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi / Gurugram
No. of regular employees (as on 31.03.2022)	1034
Credit Rating / Agency	-

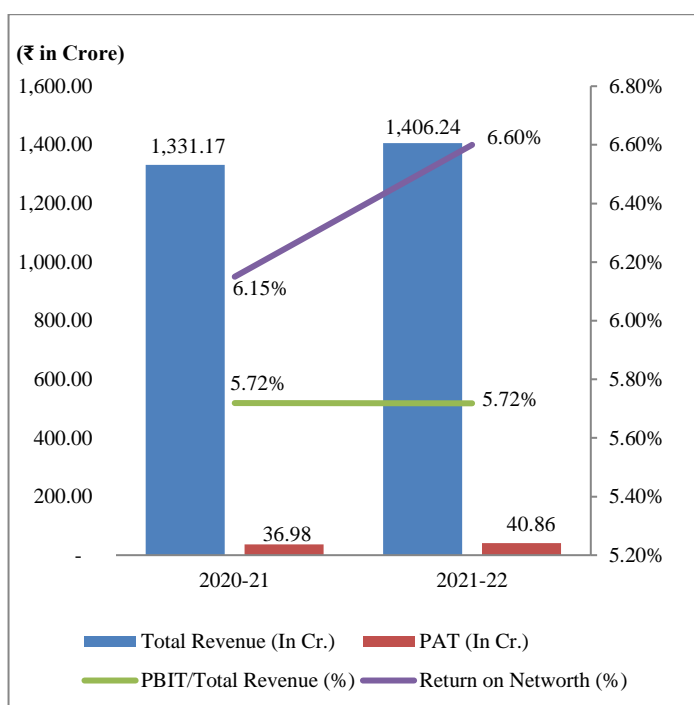
#### Industrial /Business Operations:

WEPCOS render range of services from “concept-to-commissioning” and beyond to various projects in water, power and infrastructure sectors to their clients. The services for any given project includes any one or a combination of preliminary investigations and reconnaissance, feasibility studies, planning and project formulation, field surveys and testing, design engineering, baseline and socioeconomic surveys, tender engineering, institutional and human resource development, project management and construction supervision, operation and maintenance, engineering procurement consultancy, turnkey and deposit works and other consulting services.

#### Strategic Issues / Future Outlook:

WAPCOS have provided engineering consultancy services to various clients in over fifty countries, developed global presence, particularly in South Asia and across Africa, in areas of water, power and infrastructure sectors by undertaking engineering consultancy services for various development projects.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>133117</b>	<b>140624</b>
Revenue from Operations (net)	130758	137373
Other Income	2359	3251
<b>Total Expenditure</b>	<b>127302</b>	<b>134494</b>
Power and Fuel	250	249
Materials Consumed (incl. stores & spares)	59457	64935
Employee Benefit Expenses	27522	31276
Depreciation and Amortisation	1299	1044
Finance Cost	1798	1911
Exceptional and Extraordinary items	1	-16
Other Expenditure	36975	35095
<b>Profit before tax</b>	<b>5815</b>	<b>6130</b>
Tax Provisions	2117	2044
Profit after tax from continuing operations	3698	4086
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>3698</b>	<b>4086</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>267917</b>	<b>271740</b>
Total Share Holders funds	60146	61944
Share Capital	13000	13000
<b>Total Non-Current Liabilities</b>	<b>25658</b>	<b>26023</b>
Long Term Borrowings	1634	3785
<b>Total Current Liabilities</b>	<b>182113</b>	<b>183773</b>
<b>Assets</b>	<b>267917</b>	<b>271740</b>
<b>Total Non-Current Assets</b>	<b>23308</b>	<b>23668</b>
Net Fixed Assets (incl. Capital Work in Progress)	4001	3440
Investment	8017	8020
<b>Total Current Assets</b>	<b>244609</b>	<b>248072</b>
Cash and Bank balances	55804	52228
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	14634	16785
Capital Employed	61780	65729
Networth	60146	61944
EBITDA	8913	9069
Asset Turnover Ratio	0.52	0.52
Contribution to Central Exchequer	2276	4340
Dividend declared/paid	2500	0
Net Profit Margin (%)	2.78	2.91
Operating Margin (%)	5.82	5.84
Return on Net worth (%)	6.15	6.60
Return on Assets (%)	1.38	1.50
Return on Capital Employed (%)	12.32	12.23
Debt/Equity Ratio (times)	0.03	0.06
Sales/Capital Employed (%)	211.65	209



## HOTEL AND TOURIST SERVICES

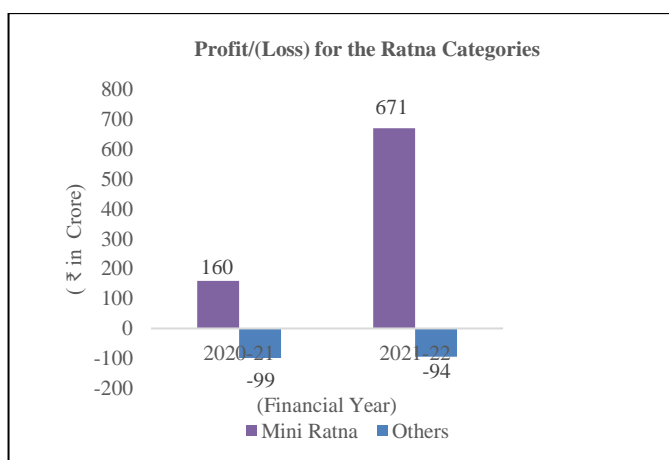
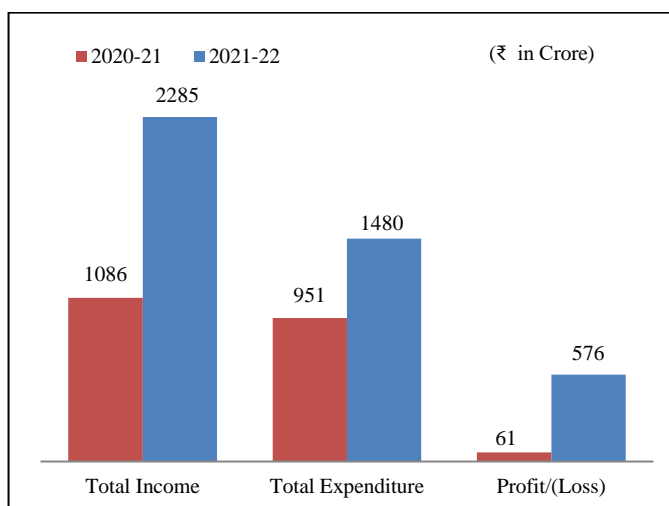
## Hotel and Tourist Services

As on 31.03.2022, there were 6 Central Public Sector Enterprises (CPSE's) in the Hotel & Tourist Services Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Hotel Corpn. of India Ltd.	1971
2	India Tourism Dev. Corpn. Ltd.	1965
3	Indian Railway Catering And Tourism Corpn. Ltd.	1999
4	Pondicherry Ashok Hotel Corpn. Ltd.	1986
<b>Non Operating/Under Closure/Under Liquidation</b>		
5	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
6	Utkal Ashok Hotel Corpn. Ltd.	1983

2. The 4 operating enterprises coming under this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of financial performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1086</b>	<b>2285</b>
Revenue from Operations (net)	978	2195
Other Income	108	90
<b>Total Expenditure</b>	<b>951</b>	<b>1480</b>
Power and Fuel	24	24
Materials Consumed (incl. stores & spares)	37	106
Employee Benefit Expenses	353	384
Depreciation and Amortisation	59	59
Finance Cost	48	63
Exceptional and Extraordinary items	-43	-1
Other Expenditure	474	844
<b>Profit before tax</b>	<b>135</b>	<b>806</b>
Tax Provisions	71	229
Profit after tax from continuing operations	63	577
Profit after tax from discontinuing operations	-3	0
<b>Total Profit/(Loss) for the period</b>	<b>61</b>	<b>576</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>3850</b>	<b>4531</b>
Total Share Holders funds	1239	1578
Share Capital	385	385
<b>Total Non-Current Liabilities</b>	<b>742</b>	<b>813</b>
Long Term Borrowings	439	503
<b>Total Current Liabilities</b>	<b>1869</b>	<b>2140</b>
<b>Total Assets</b>	<b>3850</b>	<b>4531</b>
<b>Total Non-Current Assets</b>	<b>603</b>	<b>668</b>
Net Fixed Assets (incl. Capital Work in Progress)	400	423
Investment	37	36
<b>Total Current Assets</b>	<b>3247</b>	<b>3863</b>
Cash and Bank balances	1705	1964
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	824	888
Capital Employed	1678	2081
Net Worth	1239	1578
EBITDA	198	927
Asset Turnover Ratio	0.28	0.55
Contribution to Central Exchequer	217	667
Dividend declared/paid	40	240
Net Profit Margin (%)	5.61	25.22
Operating Margin (%)	14.28	39.57
Return on Networth (%)	4.92	36.52
Return on Assets (%)	1.58	12.72
Return on Capital Employed (%)	10.87	41.76
Debt/Equity Ratio (times)	0.35	0.32
Sales/Capital Employed (%)	58.25	105.47



Date of incorporation	08.07.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Hotel and Tourist Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd
Share of Central Government	19.62 %
Share of Holding Company	80.38%
Registered /Corporate office	Mumbai/New Delhi
No. of regular employees (as on 31.03.2022)	435
Credit Rating/Agency	-

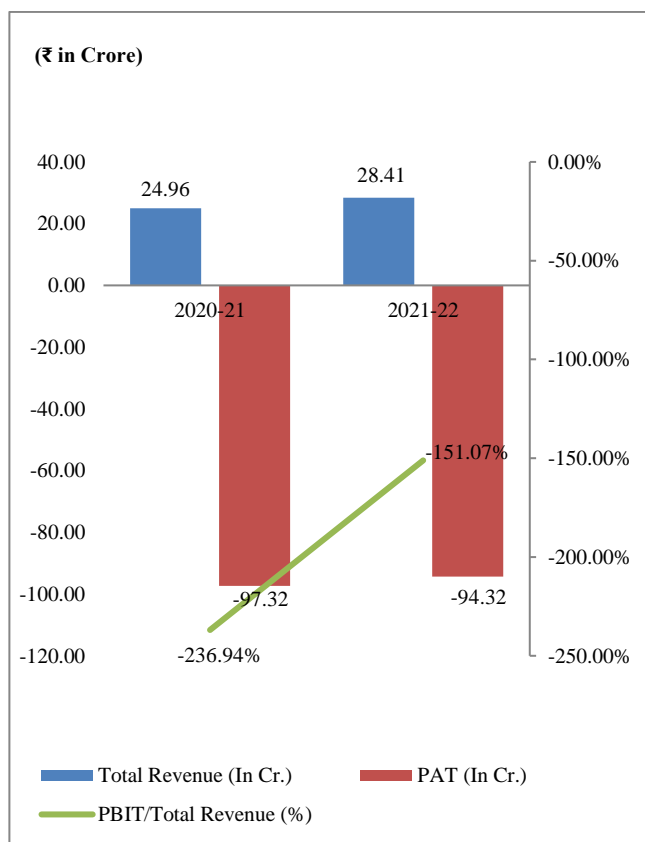
#### Industrial / Business Operations:

HCI is engaged in providing services in the field of hotel; sale of rooms, food and beverage

#### Financial Performance/Significant Events:

Impact on revenue on account of Covid 19 pandemic effect on the hospitality sector on account of lockdown & travel restrictions and recovery thereafter.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2496</b>	<b>2841</b>
Revenue from Operations (net)	2253	2621
Other Income	243	220
<b>Total Expenditure</b>	<b>12228</b>	<b>12273</b>
Power and Fuel	669	836
Materials Consumed (incl. stores & spares)	431	609
Employee Benefit Expenses	4426	4483
Depreciation and Amortisation	441	422
Finance Cost	3818	5140
Exceptional and Extraordinary items	0	0
Other Expenditure	2443	783
<b>Profit before tax</b>	<b>-9732</b>	<b>-9432</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-9732	-9432
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-9732</b>	<b>-9432</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>11924</b>	<b>8919</b>
Total Share Holders funds	-52956	-62332
Share Capital	13760	13760
<b>Total Non-Current Liabilities</b>	<b>52970</b>	<b>59212</b>
Long Term Borrowings	43929	50296
<b>Total Current Liabilities</b>	<b>11910</b>	<b>12039</b>
<b>Assets</b>	<b>11924</b>	<b>8919</b>
<b>Total Non-Current Assets</b>	<b>5085</b>	<b>4818</b>
Net Fixed Assets (incl. Capital Work in Progress)	4909	4644
Investment	0	0
<b>Total Current Assets</b>	<b>6839</b>	<b>4101</b>
Cash and Bank balances	1245	1355
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	57689	64056
Capital Employed	-9027	-12036
Networth	-52956	-62332
EBITDA	-5473	-3870
Asset Turnover Ratio	0.18	0.27
Contribution to Central Exchequer	109	163
Dividend declared/paid	0	0
Net Profit Margin (%)	-389.9	-332
Operating Margin (%)	-262.49	-163.75
Return on Networth (%)	-	-
Return on Assets (%)	-81.62	-105.75
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



## India Tourism Dev. Corpn. Ltd. ([itdc.co.in](http://itdc.co.in))

Date of incorporation	31/03/1965
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding / Subsidiary	Holding
Share of Central Government	87.02 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	567
Credit Rating / Agency	-

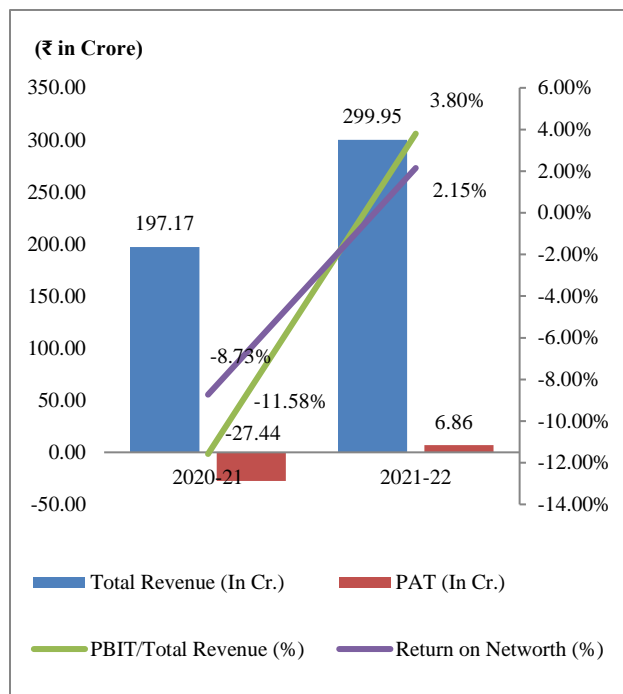
### Industrial /Business Operations:

ITDC is engaged in running hotels, restaurants at various places for tourists, besides providing transport facilities, production, distribution and sale of tourist publicity literature and providing entertainment and duty free shopping facilities.

### Significant Events:

ITDC properties are under disinvestment policy of Government of India.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>19717</b>	<b>29995</b>
Revenue from Operations (net)	17613	28482
Other Income	2104	1513
<b>Total Expenditure</b>	<b>22120</b>	<b>28952</b>
Power and Fuel	1299	1550
Materials Consumed (incl. stores & spares)	1930	5927
Employee Benefit Expenses	10121	9984
Depreciation and Amortisation	669	640
Finance Cost	120	97
Exceptional and Extraordinary items	-348	-441
Other Expenditure	8329	11195
<b>Profit before tax</b>	<b>-2403</b>	<b>1043</b>
Tax Provisions	83	333
Profit after tax from continuing operations	-2486	710
Profit after tax from discontinuing operations	-258	-24
<b>Total Profit for the period</b>	<b>-2744</b>	<b>686</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>57470</b>	<b>60051</b>
Total Share Holders funds	31440	31950
Share Capital	8577	8577
<b>Total Non-Current Liabilities</b>	<b>5271</b>	<b>5135</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>20759</b>	<b>22966</b>
<b>Assets</b>	<b>57470</b>	<b>60051</b>
<b>Total Non-Current Assets</b>	<b>10414</b>	<b>11171</b>
Net Fixed Assets (incl. Capital Work in Progress)	4095	3994
Investment	928	880
<b>Total Current Assets</b>	<b>47056</b>	<b>48880</b>
Cash and Bank balances	23167	21847

KEY INDICATORS	2020-21	2021-22
Financial Investment	8577	8577
Capital Employed	31440	31950
Networth	31440	31950
EBITDA	-1962	1339
Asset Turnover Ratio	0.33	0.51
Contribution to Central Exchequer	2504	2752
Dividend declared/paid	0	0
Net Profit Margin (%)	-13.92	2.29
Operating Margin (%)	-14.94	2.45
Return on Networth (%)	-8.73	2.15
Return on Assets (%)	-4.77	1.14
Return on Capital Employed (%)	-7.26	3.57
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	56.02	89.15

**Indian Railway Catering & Tourism Corporation Ltd**  
([www.irtctc.com](http://www.irtctc.com))

Date of incorporation	27.09.1999
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	67.40%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.3.2022)	1408
Credit Rating/Agency	-

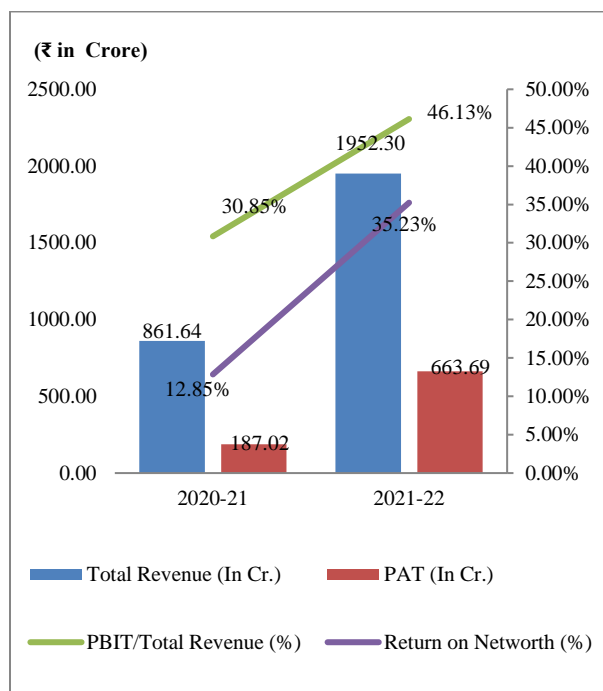
**Industrial / Business Operations:**

IRCTC business portfolios are categorised into “segments” namely: Catering (Railway and Non-Railway Catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing, State Teerath), Internet Ticketing and Railneer

**Financial Performance/Significant Issues:**

Overall Profit increased due to lifting of travel and other restrictions.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>86164</b>	<b>195230</b>
Revenue from Operations (net)	77666	187948
Other Income	8498	7282
<b>Total Expenditure</b>	<b>60413</b>	<b>106279</b>
Power and Fuel	388	0
Materials Consumed (incl. stores & spares)	1274	4013
Employee Benefit Expenses	20629	23744
Depreciation and Amortisation	4758	4776
Finance Cost	828	1105
Exceptional and Extraordinary items	-3940	400
Other Expenditure	36476	72241
<b>Profit before tax</b>	<b>25751</b>	<b>88951</b>
Tax Provisions	7049	22582
Profit after tax from continuing operations	18702	66369
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>18702</b>	<b>66369</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>315318</b>	<b>383717</b>
Total Share Holders funds	145581	188388
Share Capital	16000	16000
<b>Total Non-Current Liabilities</b>	<b>15911</b>	<b>16866</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>153826</b>	<b>178463</b>
<b>Assets</b>	<b>315318</b>	<b>383717</b>
<b>Total Non-Current Assets</b>	<b>44633</b>	<b>50612</b>
Net Fixed Assets (incl. Capital Work in Progress)	30831	33462
Investment	2734	2696
<b>Total Current Assets</b>	<b>270685</b>	<b>333105</b>
Cash and Bank balances	146050	173157
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	16000	16000
Capital Employed	145581	188388
Networth	145581	188388
EBITDA	27397	95232
Asset Turnover Ratio	0.27	0.56
Contribution to Central Exchequer	19070	63805
Dividend declared/paid	4000	24000
Net Profit Margin (%)	21.71	34
Operating Margin (%)	29.15	48.13
Return on Networth (%)	12.85	35.23
Return on Assets (%)	5.93	17.3
Return on Capital Employed (%)	18.26	47.8
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	53.35	99.77

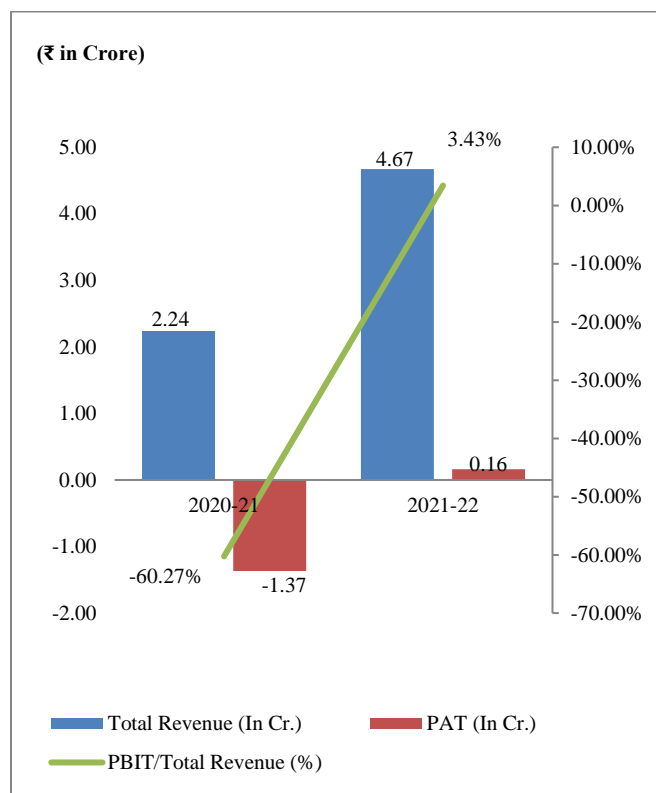
**Pondicherry Ashok Hotel Corporation Ltd**  
([www.ashokresort.com](http://www.ashokresort.com))

Date of incorporation	16.06.1986
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51.25%
Registered /Corporate office	Pondicherry
No. of employees (as on 31.3.2022)	13
Credit Rating/Agency	-

**Industrial / Business Operations:**

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages. Its income from providing accommodation as well as providing food and beverage services.

**Performance Highlights:**



**Snapshot of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>224</b>	<b>467</b>
Revenue from Operations (net)	224	465
Other Income	0	2
<b>Total Expenditure</b>	<b>359</b>	<b>452</b>
Power and Fuel	0	31
Materials Consumed (incl. stores & spares)	29	34
Employee Benefit Expenses	164	169
Depreciation and Amortisation	12	12
Finance Cost	0	1
Exceptional and Extraordinary items	0	-20
Other Expenditure	154	225
<b>Profit before tax</b>	<b>-135</b>	<b>15</b>
Tax Provisions	2	-1
Profit after tax from continuing operations	-137	16
Profit after tax from discontinuing operations	0	0
<b>Total Profit for the period</b>	<b>-137</b>	<b>16</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>326</b>	<b>397</b>
Total Share Holders funds	-183	-171
Share Capital	160	160
<b>Total Non-Current Liabilities</b>	<b>81</b>	<b>82</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>428</b>	<b>486</b>
<b>Assets</b>	<b>326</b>	<b>397</b>
<b>Total Non-Current Assets</b>	<b>180</b>	<b>176</b>
Net Fixed Assets (incl. Capital Work in Progress)	166	156
Investment	0	0
<b>Total Current Assets</b>	<b>146</b>	<b>221</b>
Cash and Bank balances	11	31
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	160	160
Capital Employed	-183	-171
Net Worth	-183	-171
EBITDA	-123	8
Asset Turnover Ratio	0.64	1.29
Contribution to Central Exchequer	11	12
Dividend declared/paid	0	0
Net Profit Margin (%)	-61.16	3.43
Operating Margin (%)	-60.27	-0.86
Return on Net worth (%)	-	-
Return on Assets (%)	-42.02	4.03
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-





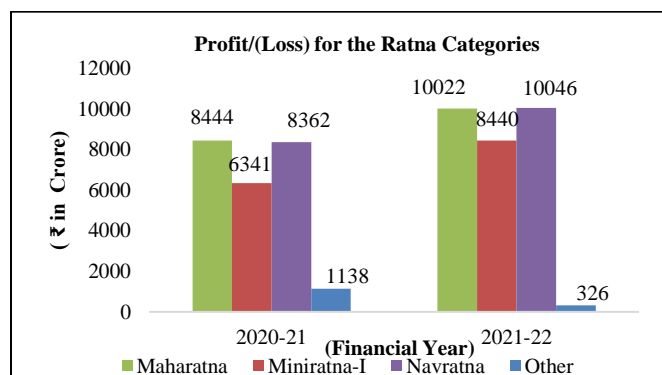
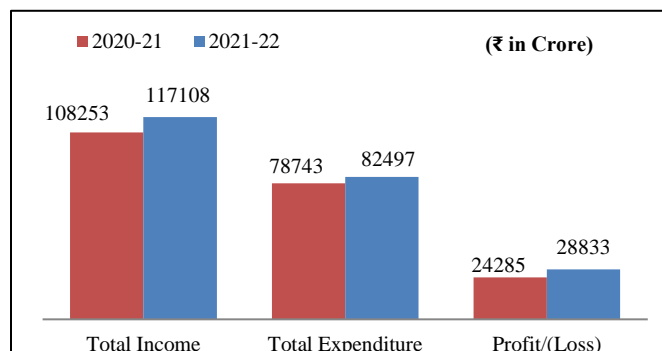
## Financial Services

As on 31.03.2022, there were 24 Central Public Sector Enterprises (CPSEs) in the Financial Services Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Air India Assets Holding Ltd	2018
2	Balmer Lawrie Investments Ltd.	2001
3	Biotechnology Industry Research Assistance Council	2012
4	Central Registry of Securitisation Asset Reconstruction and Security Interest of India	2011
5	E. C. G. C. Ltd.	1957
6	Eastern Investment Ltd.	1927
7	Housing & Urban Dev. Corpn. Ltd.	1970
8	IIFCL Asset Management Company Ltd.	2012
9	India Infrastructure Finance Co. Ltd.	2006
10	Indian Railway Finance Corporation Ltd.	1986
11	Indian Renewable Energy Devt. Agency Ltd.	1987
12	Jammu & Kashmir Development Finance Corporation Ltd	2005
13	Kumarakruppa Frontier Hotels Private Ltd.	2001
14	National Backward Classes Finance & Devp.Co.	1992
15	National Handicapped Finance & Devpt. Corpn.	1997
16	National Minorities Devp. & Finance Corporation	1994
17	National Safai Karamcharis Finance & Devpt. Corpn	1997
18	National Scheduled Castes Finance & Devp. Corpn.	1989
19	National Scheduled Tribes Finance & Devp. Corpn.	2001
20	NMDC CSR Foundation	2018
21	NSIC Venture Capital Fund Ltd.	2020
22	Power Finance Corporation Ltd.	1986
23	REC Ltd.	1969
24	Sagarmala Development Company Ltd.	2016

2. The enterprises coming under this group are mainly engaged in rendering financial services.

3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 24 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot Of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>108253</b>	<b>117108</b>
Revenue from Operations (net)	104093	114051
Other Income	4161	3058
<b>Total Expenditure</b>	<b>78743</b>	<b>82497</b>
Power and Fuel	16	21
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	878	951
Depreciation and Amortisation	5900	4966
Finance Cost	61986	70392
Exceptional and Extraordinary items	-7	-1
Other Expenditure	9970	6168
<b>Profit before tax</b>	<b>29511</b>	<b>34611</b>
Tax Provisions	5226	5778
Profit after tax from continuing operations	24285	28833
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>24285</b>	<b>28833</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>1386525</b>	<b>1474230</b>
Total Share Holders funds	177605	197133
Share Capital	41554	106486
<b>Total Non-Current Liabilities</b>	<b>1134722</b>	<b>1160584</b>
Long Term Borrowings	1085660	1117254
<b>Total Current Liabilities</b>	<b>74198</b>	<b>116513</b>
<b>Total Assets</b>	<b>1386525</b>	<b>1474230</b>
<b>Total Non-Current Assets</b>	<b>1270760</b>	<b>1339594</b>
Net Fixed Assets (incl. Capital Work in Progress)	1777	1923
Investment	35835	37715
<b>Total Current Assets</b>	<b>115765</b>	<b>134635</b>
Cash and Bank balances	24632	23002
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1127314	1223740
Capital Employed	1263265	1314387
Net Worth	177669	197342
EBITDA	97390	109969
Asset Turnover Ratio	0.08	0.08
Contribution to Central Exchequer	8997	11559
Dividend declared/paid	7027	7582
Net Profit Margin (%)	22.43	24.62
Operating Margin (%)	87.89	92.07
Return on Networth (%)	13.67	14.61
Return on Assets (%)	1.75	1.96
Return on Capital Employed (%)	7.24	7.99
Debt/Equity Ratio (times)	6.11	5.66
Sales/Capital Employed (%)	8.24	8.68



## Air India Assets Holding Ltd. ([www.aiahl.in](http://www.aiahl.in))

Date of incorporation	22.01.2018
Schedule	Uncategorised
Listed (Yes / No)	Yes
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	AAA(CE)/ICRA

### Industrial / Business Operations:

The Company does not have any business operations of its own being a SPV.

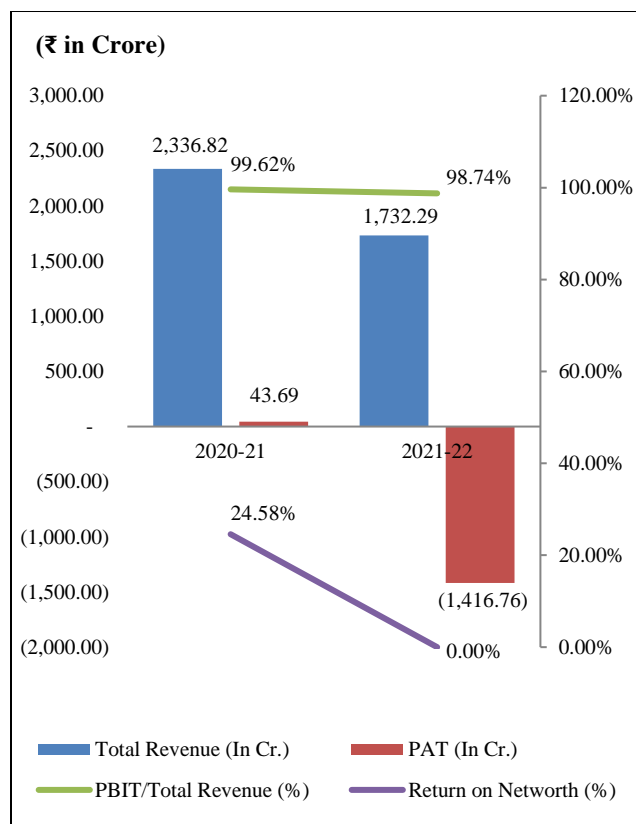
### Strategic Issues / Future Outlook:

Disinvestment of Air India Limited.

### Significant events:

Disinvestment of Air India Limited.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>233682</b>	<b>173229</b>
Revenue from Operations	12525	8387
Other Income	221157	164842
<b>Total Expenditure</b>	<b>227410</b>	<b>314905</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	33	55
Depreciation, Amortisation and Impairment	0	250
Finance Cost	226511	312721
Exceptional and Extraordinary items	0	0
Other Expenditure	866	1879
<b>Profit / Loss Before Tax</b>	<b>6272</b>	<b>-141676</b>
Tax Provisions	1903	0
Profit after tax from Continuing Operations	4369	-141676
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>4369</b>	<b>-141676</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>2292669</b>	<b>1644231</b>
Total Share Holders funds	17777	-653083
Share Capital	5	6236545
<b>Total Non-Current Liabilities</b>	<b>2198500</b>	<b>1498500</b>
Long Term Borrowings	2198500	1498500
<b>Total Current Liabilities</b>	<b>76392</b>	<b>798814</b>
<b>Total Assets</b>	<b>2292669</b>	<b>1644231</b>
<b>Total Non-Current Assets</b>	<b>2175495</b>	<b>35162</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>117174</b>	<b>1609069</b>
Cash and Bank balances	57032	172602

KEY INDICATORS	2020-21	2021-22
Financial Investment	2198505	7735045
Capital Employed	2216277	845417
Networth	17777	-653083
EBITDA	232783	171295
Asset Turnover Ratio	0.20	0.09
Contribution to Central Exchequer	2912	1
Dividend declared/paid	0	0
Net Profit Margin	1.87	-81.79
Operating Margin (%)	1858.55	2039.41
Return on Networth (%)	24.58	-
Return on Assets (%)	0.19	-8.62
Return on Capital Employed (%)	10.50	20.23
Debt/Equity Ratio (times)	123.67	-
Sales/Capital Employed (%)	0.57	0.99

## Balmer Lawrie Investments Ltd. ([www.blinv.com](http://www.blinv.com))

Date of incorporation	20.09.2001
Schedule	Uncategorised
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	59.68 %
Share of Holding Company	-
Registered / Corporate office	Kolkata
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

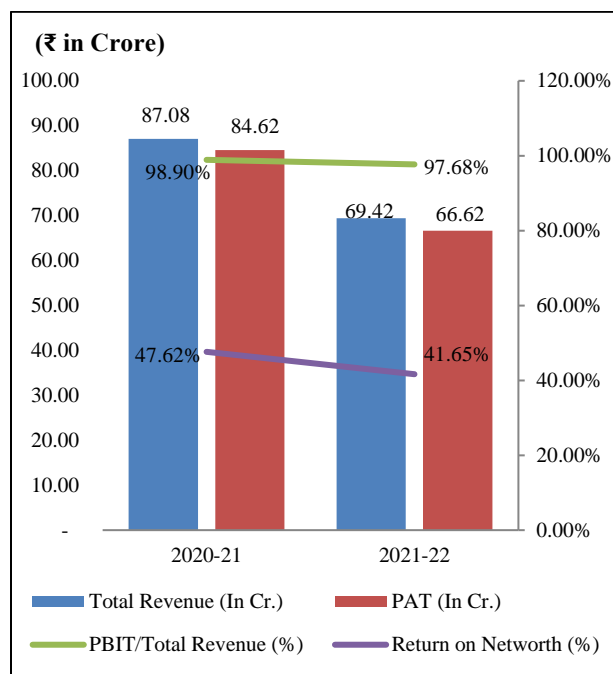
### Industrial / Business Operations:

Balmer Lawrie Investments Ltd. (BLIL) is a Non-Banking finance company and engaged in providing a specific service i.e. to hold the equity shares of its subsidiary Balmer Lawrie and Co. Ltd. (BL).

### Strategic Issues / Future Outlook:

Company is a special purpose vehicle made for a temporary purpose.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>8708</b>	<b>6942</b>
Revenue from Operations	8690	6930
Other Income	18	12
<b>Total Expenditure</b>	<b>96</b>	<b>161</b>
Power and Fuel	0	0
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	18	19
Depreciation, Amortisation and Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	78	142
<b>Profit / Loss Before Tax</b>	<b>8612</b>	<b>6781</b>
Tax Provisions	150	119
Profit after tax from Continuing Operations	8462	6662
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>8462</b>	<b>6662</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>18060</b>	<b>16252</b>
Total Share Holders funds	17769	15996
Share Capital	2220	2220
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>291</b>	<b>256</b>
<b>Total Assets</b>	<b>18060</b>	<b>16252</b>
<b>Total Non-Current Assets</b>	<b>3268</b>	<b>3268</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	3268	3268
<b>Total Current Assets</b>	<b>14792</b>	<b>12984</b>
Cash and Bank balances	14249	12434

KEY INDICATORS	2020-21	2021-22
Financial Investment	2220	2220
Capital Employed	17769	15996
Net Worth	17769	15996
EBITDA	8612	6781
Asset Turnover Ratio	0.48	0.40
Contribution to Central Exchequer	5117	5153
Dividend declared/paid	8324	8435
Net Profit Margin	97.18	95.97
Operating Margin (%)	99.10	97.85
Return on Networth (%)	47.62	41.65
Return on Assets (%)	46.85	40.99
Return on Capital Employed (%)	48.47	42.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	48.91	43.32

## Biotechnology Industry Research Assistance Council (www.birac.nic.in)

Date of incorporation	20.03.2012
Schedule	B
Listed (Yes / No)	No
Administrative Ministry	Ministry of Science & Technology (Dept. of Biotechnology)
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	59
Credit Rating / Agency	-

### Industrial / Business Operations:

To trigger, transform and tend biotechnology start-ups in public and private sector to develop research into viable and competitive products. To encourage industry and academia to carry out novel research that may be of Societal relevance.

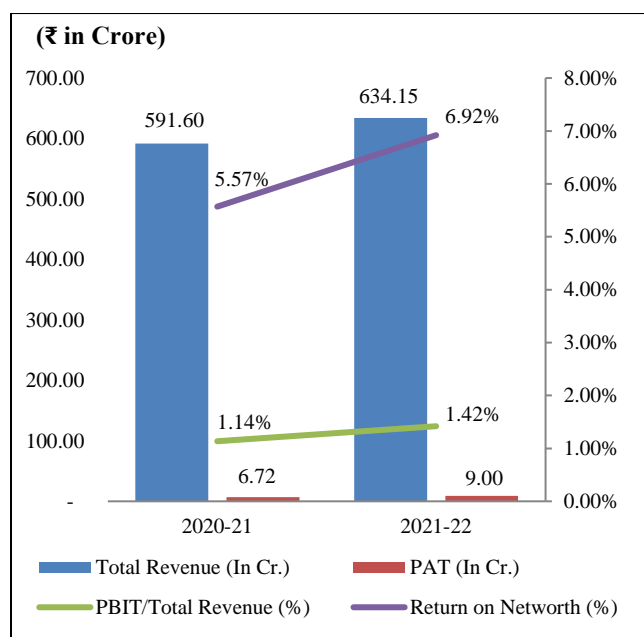
### Strategic Issues / Future Outlook:

The proposal for the development of the Clean Tech Demo Park has been received from the incubator and is under processing. BIRAC is planning a roadmap for E-waste management and is also strategizing a proposal for the launch of phase 2 of the innovation clean technologies scale-up program.

### Significant events:

1. Synthetic biology in India-Way Forward Discussion meeting was conducted on 6th July 2022 on 'Synthetic biology in India-Way Forward'.
2. Smart Protein Mission Program A Discussion Meeting was conducted on 28th July 2022 to prepare a policy guidance paper on 'Proteins & SMART Proteins'.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>59160</b>	<b>63415</b>
Revenue from Operations	58459	62469
Other Income	701	946
<b>Total Expenditure</b>	<b>58488</b>	<b>62515</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	800	916
Depreciation, Amortisation and Impairment	22	35
Finance Cost	0	0
Exceptional and Extraordinary items	7	0
Other Expenditure	57659	61564
<b>Profit / Loss Before Tax</b>	<b>672</b>	<b>900</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	672	900
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>672</b>	<b>900</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>58522</b>	<b>95339</b>
Total Share Holders funds	12065	13013
Share Capital	100	100
<b>Total Non-Current Liabilities</b>	<b>7098</b>	<b>8190</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>39359</b>	<b>74136</b>
<b>Total Assets</b>	<b>58522</b>	<b>95339</b>
<b>Total Non-Current Assets</b>	<b>9417</b>	<b>9494</b>
Net Fixed Assets (incl. Capital Work in Progress)	85	105
Investment	4449	6503
<b>Total Current Assets</b>	<b>49105</b>	<b>85845</b>
Cash and Bank balances	46545	83992
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	100	100
Capital Employed	12065	13013
Networth	12065	13013
EBITDA	701	935
Asset Turnover Ratio	1.11	0.82
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	1.14	1.42
Operating Margin (%)	1.16	1.44
Return on Networth (%)	5.57	6.92
Return on Assets (%)	1.15	0.94
Return on Capital Employed (%)	5.57	6.92
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	484.53	480.05

## Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) ([www.cersai.org.in](http://www.cersai.org.in))

Date of incorporation	05.03.2011
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/ Subsidiary	-
Share of Central Government	51.02 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	8
Credit Rating / Agency	-

### Industrial / Business Operations:

Maintaining and Operating Security Interest & Factoring Transactions Registry. Maintaining and Operating Central KYC Records Registry.

### Strategic Issues / Future Outlook:

To provide a complete picture of any encumbered property through integration of all Land Registration systems of the country and other Registration systems recording rights over any property with the CERSAI system

Centralized KYC sharing repository for entities of all the financial regulators of the country.

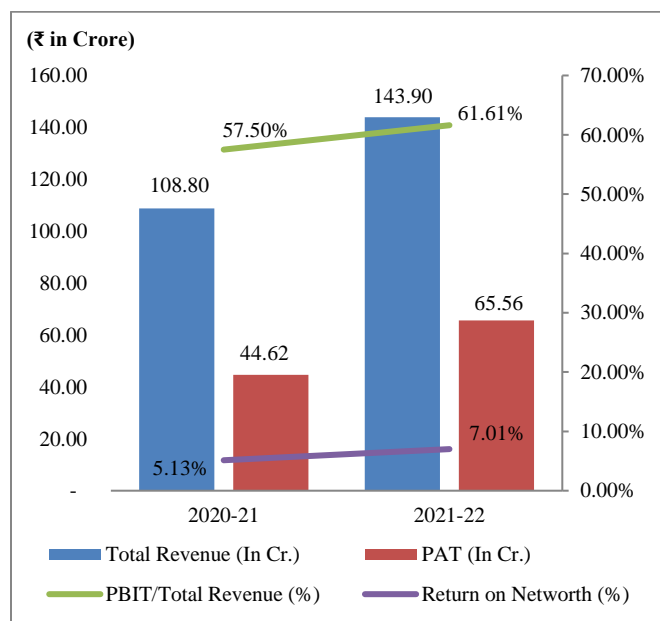
### Significant events:

Access to SI Registry enabled for "other creditors" as per Chapter IVA of SARFAESI Act.

Enabling filing of Attachment Orders by the Revenue Authorities of the Central/ State Government and by individuals obtaining orders for attachment of property from any court.

Uploading of KYC information of Legal Entities enabled. Repository of 532 million KYC information of individuals and 1.5 million KYC information of legal entities.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>10880</b>	<b>14390</b>
Revenue from Operations	6460	10170
Other Income	4420	4220
<b>Total Expenditure</b>	<b>4624</b>	<b>5524</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	328	254
Depreciation, Amortisation and Impairment	762	1031
Finance Cost	0	0
Exceptional and Extraordinary items	116	0
Other Expenditure	3418	4239
<b>Profit / Loss Before Tax</b>	<b>6256</b>	<b>8866</b>
Tax Provisions	1794	2310
Profit after tax from Continuing Operations	4462	6556
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>4462</b>	<b>6556</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>91650</b>	<b>101367</b>
Total Share Holders funds	86995	93551
Share Capital	4900	4900
<b>Total Non-Current Liabilities</b>	<b>929</b>	<b>763</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3726</b>	<b>7053</b>
<b>Total Assets</b>	<b>91650</b>	<b>101367</b>
<b>Total Non-Current Assets</b>	<b>90263</b>	<b>100665</b>
Net Fixed Assets (incl. Capital Work in Progress)	8637	7905
Investment	0	0
<b>Total Current Assets</b>	<b>1387</b>	<b>702</b>
Cash and Bank balances	1018	77
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4900	4900
Capital Employed	86995	93551
Networth	86995	93551
EBITDA	7134	9897
Asset Turnover Ratio	0.12	0.15
Contribution to Central Exchequer	2704	3366
Dividend declared/paid	0	0
Net Profit Margin	41.01	45.56
Operating Margin (%)	98.64	87.18
Return on Networth (%)	5.13	7.01
Return on Assets (%)	4.87	6.47
Return on Capital Employed (%)	7.19	9.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	7.43	10.87

Date of incorporation	30.07.1957
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	Mumbai
No. of regular employees (as on 31.03.2022)	569
Credit Rating / Agency	-

#### Industrial /Business Operations:

The Company provides Export Credit Insurance Covers to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports. The Company has 45 Branch offices, Head Office and 5 Regional offices all over India. The company is registered with IRDAI.

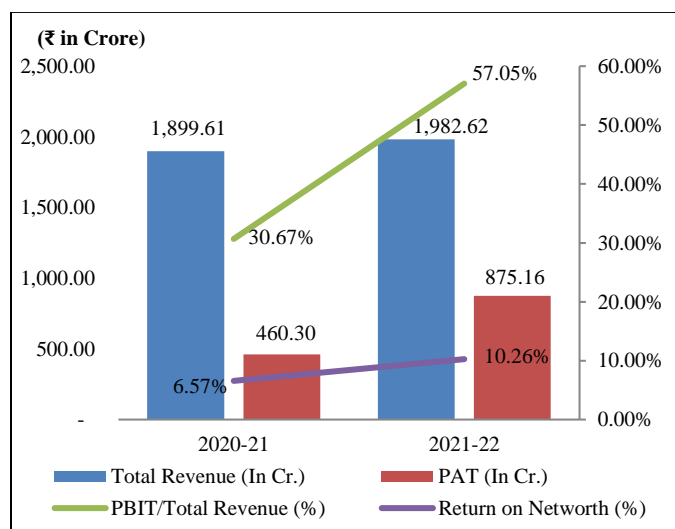
#### Strategic Issues / Future Outlook:

1. While the Company would continue to focus on its core business of export credit insurance, it would also enhance its capability and skills in the other areas of services, namely, factoring, provision of export credit insurance cover in foreign currencies and cover for overseas subsidiaries of project exporters.
2. Continued centralized processing of claims at the Regional level through Claims-Hub at all the Regional Offices with an aim to improve the claim processing and enhanced customer satisfaction.
2. Delay in settlement of claims arises mainly due to incomplete documentation by the policyholders. The company will educate the policyholders on their obligations under the policy and the need to adhere to terms and conditions of insurance covers.
4. Increasing claim recoveries through proactive steps by the Centralized Recovery Department set up at HO.

#### Significant Events:

1. The Company was awarded first position in Rajbhasha Kirti Award by Ministry of Home Affairs, Government of India.
2. Apart from this, meetings were also conducted with various Export Promotion Councils including Trade Bodies viz. DGFT, FIEO, FICCI, CII, ICC etc to inform exporters about the services provided by the Company.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>189961</b>	<b>198262</b>
Revenue from Operations	82832	148498
Other Income	107129	49764
<b>Total Expenditure</b>	<b>131697</b>	<b>85160</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17237	17669
Depreciation, Amortisation and Impairment	666	670
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	113794	66821
<b>Profit / Loss Before Tax</b>	<b>58264</b>	<b>113102</b>
Tax Provisions	12234	25586
Profit after tax from Continuing Operations	46030	87516
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>46030</b>	<b>87516</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1530360</b>	<b>1692971</b>
Total Share Holders funds	700719	853392
Share Capital	319000	395000
<b>Total Non-Current Liabilities</b>	<b>94185</b>	<b>95541</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>735456</b>	<b>744038</b>
<b>Total Assets</b>	<b>1530360</b>	<b>1692971</b>
<b>Total Non-Current Assets</b>	<b>1142012</b>	<b>1298251</b>
Net Fixed Assets (incl. Capital Work in Progress)	30363	32654
Investment	1107224	1261208
<b>Total Current Assets</b>	<b>388348</b>	<b>394720</b>
Cash and Bank balances	155146	198036
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	319000	395000
Capital Employed	700719	853392
Networth	700719	853392
EBITDA	58930	113772
Asset Turnover Ratio	0.13	0.12
Contribution to Central Exchequer	14801	58158
Dividend declared/paid	15950	27650
Net Profit Margin	24.23	44.14
Operating Margin (%)	70.34	76.16
Return on Networth (%)	6.57	10.26
Return on Assets (%)	3.01	5.17
Return on Capital Employed (%)	8.31	13.25
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	11.82	17.40



## Eastern Investment Ltd. ([www.birdgroup.co.in](http://www.birdgroup.co.in))

Date of incorporation	03.01.1927
Schedule	Uncategorised
Listed (Yes / No)	Yes
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd.
Share of Central Government	15.97 %
Share of Holding Company	50.69 %
Registered / Corporate office	Nageswar Tangi, Khorda, Odisha
No. of regular employees (as on 31.03.2022)	1
Credit Rating / Agency	-

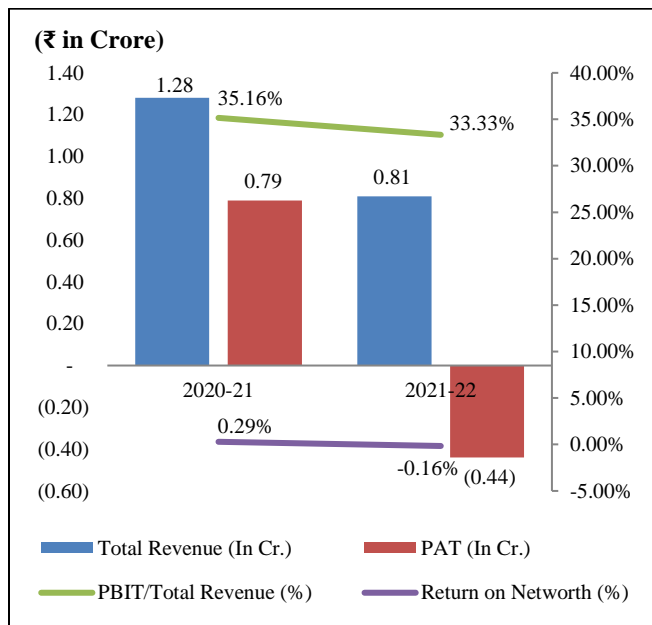
### Industrial /Business Operations:

EIL is a taken over/Nationalised shell company. Its original activities are related to investment income from fixed deposits and other related areas. With the formation of two subsidiaries companies (OMDC & BSLC) under EIL, it would now play a major role of monitoring and supervising the subsidiaries. The income of the company mainly consists of dividends from investments in shares of various companies, interests on term deposits with banks etc.

### Strategic Issues / Future Outlook:

The Company's performance depends upon the performance of its subsidiaries, namely, OMDC and BSLC.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>128</b>	<b>81</b>
Revenue from Operations	75	65
Other Income	53	16
<b>Total Expenditure</b>	<b>83</b>	<b>54</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	64	27
Depreciation, Amortisation and Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	19	27
<b>Profit / Loss Before Tax</b>	<b>45</b>	<b>27</b>
Tax Provisions	-34	71
Profit after tax from Continuing Operations	79	-44
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>79</b>	<b>-44</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>27225</b>	<b>27193</b>
Total Share Holders funds	27119	27075
Share Capital	144	144
<b>Total Non-Current Liabilities</b>	<b>77</b>	<b>82</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>29</b>	<b>36</b>
<b>Total Assets</b>	<b>27225</b>	<b>27193</b>
<b>Total Non-Current Assets</b>	<b>26132</b>	<b>26693</b>
Net Fixed Assets (incl. Capital Work in Progress)	3	3
Investment	26020	26036
<b>Total Current Assets</b>	<b>1093</b>	<b>500</b>
Cash and Bank balances	37	500

KEY INDICATORS	2020-21	2021-22
Financial Investment	144	144
Capital Employed	27119	27075
Networth	27119	27075
EBITDA	45	27
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	2	0
Dividend declared/paid	0	0
Net Profit Margin	61.72	-54.32
Operating Margin (%)	60.00	41.54
Return on Networth (%)	0.29	-0.16
Return on Assets (%)	0.29	-0.16
Return on Capital Employed (%)	0.17	0.10
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.28	0.24

## Housing & Urban Dev. Corpn. Ltd. ([www.hudco.org](http://www.hudco.org))

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding/ Subsidiary	-
Share of Central Government	81.81 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	703
Credit Rating / Agency	AAA/ ICRA

### Industrial /Business Operations:

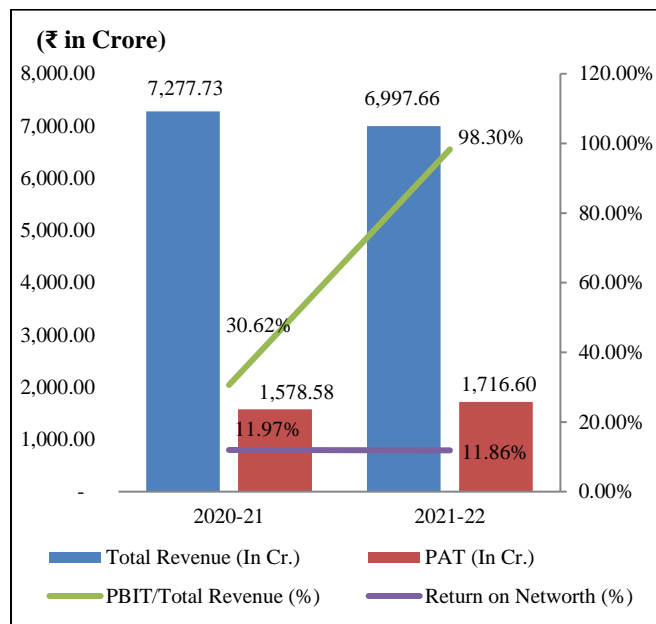
HUDCO is a brand name in housing and urban infrastructure sectors with more than 52 years of experience. Till 31 March 2022, HUDCO has sanctioned 17326 schemes with total loan component of Rs. 23146471 lacs and disbursement of Rs. 19357371 lacs. HUDCO has funded more than 95% of dwelling units in the EWS and LIG categories in the portfolio. HUDCO provides architectural consultancy services in housing, sustainable urban development, environmental engineering field and plays key role in increasing awareness on sustainable housing and urban development through exhibitions and awards, imparting training of professionals, hand holding government agencies and dissemination of scalable models.

### Strategic Issues / Future Outlook:

The operational strategy is to balance exposure in Housing and Infrastructure portfolios, brace retail housing portfolio, risk appraisal, mobilize resources at cheaper rates and resolve default and NPAs to enhance overall performance of Company.

The Government of India programmes of SMART City, SDG commitments, SBM 2.0, AMRUT and others offer huge financing opportunities to HUDCO in the infrastructure sector.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

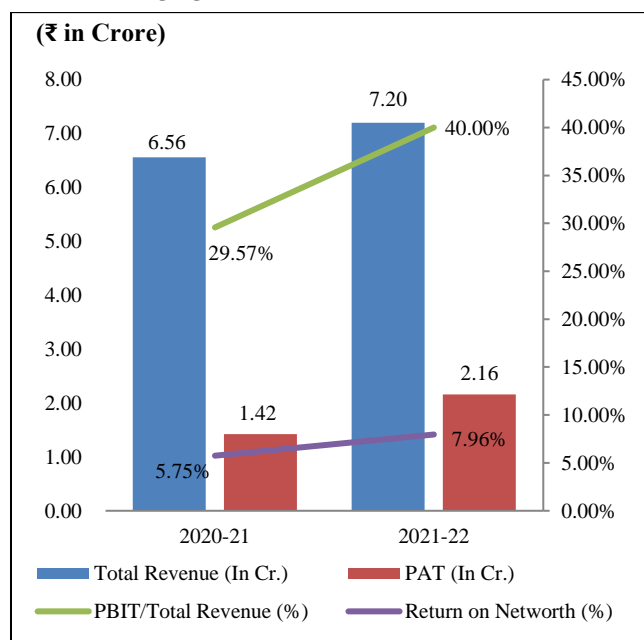
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>727773</b>	<b>699766</b>
Revenue from Operations	723458	695408
Other Income	4315	4358
<b>Total Expenditure</b>	<b>504909</b>	<b>465172</b>
Power and Fuel	254	248
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	20625	21809
Depreciation, Amortisation and Impairment	-6665	-23776
Finance Cost	0	453253
Exceptional and Extraordinary items	0	0
Other Expenditure	490695	13638
<b>Profit / Loss Before Tax</b>	<b>222864</b>	<b>234594</b>
Tax Provisions	65006	62934
Profit after tax from Continuing Operations	157858	171660
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>157858</b>	<b>171660</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>7695905</b>	<b>7889517</b>
Total Share Holders funds	1318905	1446832
Share Capital	200190	200190
<b>Total Non-Current Liabilities</b>	<b>6054670</b>	<b>6020707</b>
Long Term Borrowings	5947796	5892047
<b>Total Current Liabilities</b>	<b>322330</b>	<b>421978</b>
<b>Total Assets</b>	<b>7695905</b>	<b>7889517</b>
<b>Total Non-Current Assets</b>	<b>7551983</b>	<b>7824216</b>
Net Fixed Assets (incl. Capital Work in Progress)	10153	10087
Investment	26949	27636
<b>Total Current Assets</b>	<b>143922</b>	<b>65301</b>
Cash and Bank balances	142740	64393
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	6147986	6092237
Capital Employed	7266701	7338879
Networth	1318905	1446832
EBITDA	216199	664071
Asset Turnover Ratio	0.1	0.09
Contribution to Central Exchequer	98317	79712
Dividend declared/paid	62058	43541
Net Profit Margin	21.69	24.53
Operating Margin (%)	30.81	98.91
Return on Networth (%)	11.97	11.86
Return on Assets (%)	2.05	2.18
Return on Capital Employed (%)	3.07	9.37
Debt/Equity Ratio (times)	4.51	4.07
Sales/Capital Employed (%)	9.96	9.48

Date of incorporation	24.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/o of Financial Services)
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. Ltd
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2
Credit Rating / Agency	-

#### Industrial /Business Operations:

IIFCL has chosen the SEBI regulated MF route and incorporated IIFCL Asset Management Company Ltd (IAMCL) to manage and support various schemes issued by the IIFCL Mutual Fund.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>656</b>	<b>720</b>
Revenue from Operations (net)	474	573
Other Income	182	147
<b>Total Expenditure</b>	<b>462</b>	<b>432</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	257	220
Depreciation and Amortisation	4	5
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	201	207
<b>Profit before tax</b>	<b>194</b>	<b>288</b>
Tax Provisions	52	72
Profit after tax from continuing operations	142	216
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>142</b>	<b>216</b>

BALANCE SHEET	31.03.2021	31.03.2022
<b>Equity and Liabilities</b>	<b>2831</b>	<b>3049</b>
Total Share Holders funds	2469	2713
Share Capital	1250	1250
<b>Total Non-Current Liabilities</b>	<b>138</b>	<b>117</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>224</b>	<b>219</b>
<b>Assets</b>	<b>2831</b>	<b>3049</b>
<b>Total Non-Current Assets</b>	<b>2661</b>	<b>2717</b>
Net Fixed Assets (incl. Capital Work in Progress)	7	4
Investment	2615	2697
<b>Total Current Assets</b>	<b>170</b>	<b>332</b>
Cash and Bank balances	29	42

KEY INDICATORS	2020-21	2021-22
Financial Investment	1250	1250
Capital Employed	2469	2713
Net Worth	2469	2713
EBITDA	198	293
Asset Turnover Ratio	0.25	0.24
Contribution to Central Exchequer	113	111
Dividend declared/paid	0	0
Net Profit Margin (%)	21.65	30.00
Operating Margin (%)	40.93	50.26
Return on Networth (%)	5.75	7.96
Return on Assets (%)	5.02	7.08
Return on Capital Employed (%)	7.86	10.62
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	19.20	21.12

## India Infrastructure Finance Co. Ltd. ([www.iifcl.in](http://www.iifcl.in))

Date of incorporation	05.01.2006
Schedule	Uncategorised
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/O Financial Services )
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	96
Credit Rating / Agency	-

### Industrial /Business Operations:

Provides long term Senior and subordinate debt through participation in consortium of lenders, Takeout finance and Refinance to Banks and eligible institutions against their infrastructure lending portfolio.

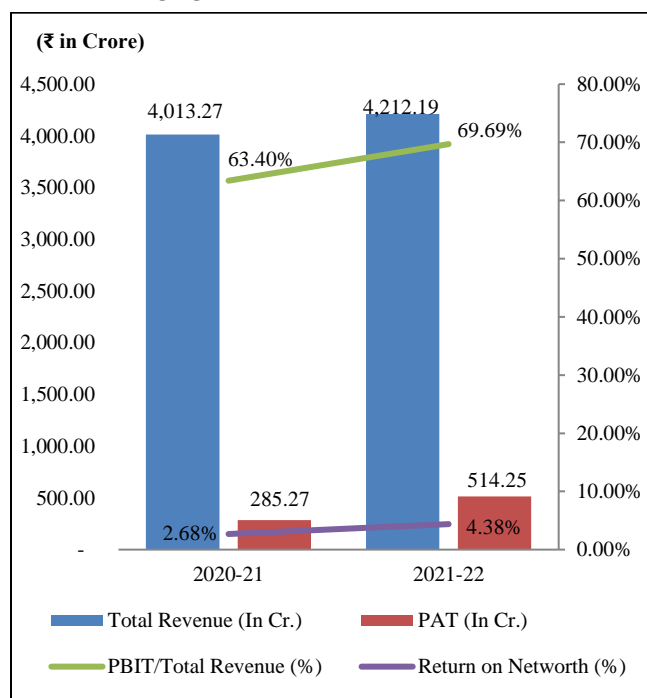
### Strategic Issues / Future Outlook:

IIFCL operates under Govt. scheme referred as SIFTI and has already requested Government to carry out suitable changes in SIFTI.

### Significant Events:

As per MCA notification dated 18th January 2016, IIFCL has prepared financial statement as per Indian Accounting Standards (Ind AS) for reporting period(s) w.e.f. 1st April 2018 along with comparatives for FY 2017-18.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>401327</b>	<b>421219</b>
Revenue from Operations	334556	361756
Other Income	66771	59463
<b>Total Expenditure</b>	<b>369785</b>	<b>362207</b>
Power and Fuel	0	0
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	3140	3861
Depreciation, Amortisation and Impairment	-35913	-76396
Finance Cost	222919	234550
Exceptional and Extraordinary items	0	0
Other Expenditure	179639	200192
<b>Profit / Loss Before Tax</b>	<b>31542</b>	<b>59012</b>
Tax Provisions	3015	7587
Profit after tax from Continuing Operations	28527	51425
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>28527</b>	<b>51425</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>5562089</b>	<b>5696424</b>
Total Share Holders funds	1065448	1173698
Share Capital	999992	999992
<b>Total Non-Current Liabilities</b>	<b>3919089</b>	<b>4367451</b>
Long Term Borrowings	3392512	3925636
<b>Total Current Liabilities</b>	<b>577552</b>	<b>155275</b>
<b>Total Assets</b>	<b>5562089</b>	<b>5696424</b>
<b>Total Non-Current Assets</b>	<b>4417891</b>	<b>4685457</b>
Net Fixed Assets (incl. Capital Work in Progress)	26273	25008
Investment	656318	662016
<b>Total Current Assets</b>	<b>1144198</b>	<b>1010967</b>
Cash and Bank balances	1054064	943717
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	4392504	4925628
Capital Employed	4457960	5099334
Networth	1065448	1173698
EBITDA	218548	217166
Asset Turnover Ratio	0.07	0.07
Contribution to Central Exchequer	22569	12946
Dividend declared/paid	0	0
Net Profit Margin	7.11	12.21
Operating Margin (%)	76.06	81.15
Return on Network (%)	2.68	4.38
Return on Assets (%)	0.51	0.90
Return on Capital Employed (%)	5.71	5.76
Debt/Equity Ratio (times)	3.18	3.34
Sales/Capital Employed (%)	7.50	7.09

## Indian Railway Finance Corporation Ltd. ([www.irfc.nic.in](http://www.irfc.nic.in))

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Financial Services
Holding/ Subsidiary	-
Share of Central Government	86.36 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	37
Credit Rating / Agency	AAA Stable/ ICRA

### Industrial /Business Operations:

Funding to MoR towards the acquisition of Rolling Stock Assets and construction of Railway Project Assets.

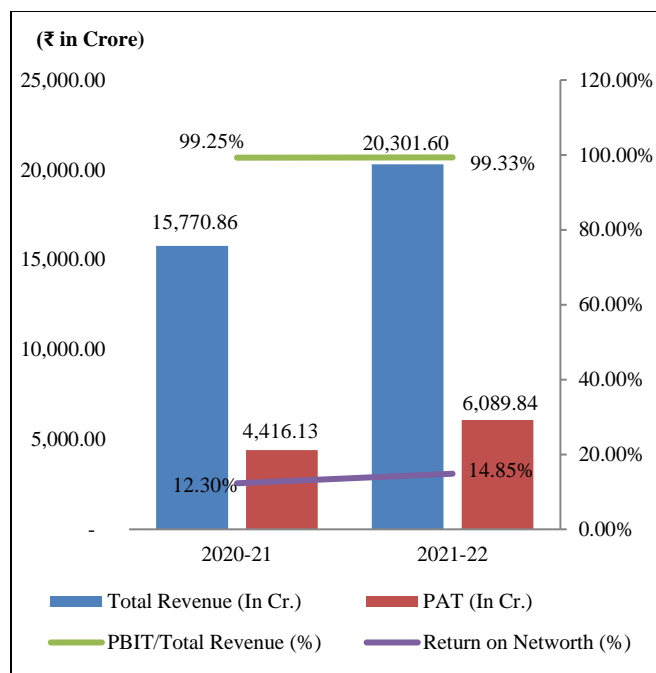
### Strategic Issues / Future Outlook:

Funding of Capex programme of MoR to the tune of Rs. 66,500 crore for FY 2022-23.

### Significant Events:

IRFC issued USD 500 mn Green Bonds in FY 2021-22 with the same being priced at a cost of 3.57% and having a tenor of 10 year bullet. IRFC became the first CPSE in the country to list its offshore bonds exclusively at Indian stock exchanges established in the GIFT city, Gandhinagar. Company raised 130 bn JPY loan equivalent to USD 1.1 bn Green Loan. The captioned loan comprised of two tranches of USD 700 mn and USD 400 mn with tenors of 10 years and 7 years, respectively. The loan was priced in the range of benchmark plus 0.93% p.a. and benchmark plus 0.81% p.a. for the 10 year and the 7 year tranche, respectively. This transaction was one of the largest Green loan transaction originating from India in terms of size and tenor. Under the Green Borrowing initiative, IRFC raised to the tune of USD equivalent of 1.6 billion in FY 2021-22.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1577086</b>	<b>2030160</b>
Revenue from Operations	1577022	2029827
Other Income	64	333
<b>Total Expenditure</b>	<b>1135473</b>	<b>1421144</b>
Power and Fuel	23	21
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	785	1075
Depreciation, Amortisation and Impairment	714	1449
Finance Cost	1123706	1407479
Exceptional and Extraordinary items	0	0
Other Expenditure	10245	11120
<b>Profit / Loss Before Tax</b>	<b>441613</b>	<b>609016</b>
Tax Provisions	0	32
Profit after tax from Continuing Operations	441613	608984
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>441613</b>	<b>608984</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>38048153</b>	<b>44998022</b>
Total Share Holders funds	3591339	4099634
Share Capital	1306851	1306851
<b>Total Non-Current Liabilities</b>	<b>32176268</b>	<b>38183246</b>
Long Term Borrowings	31549365	38050988
<b>Total Current Liabilities</b>	<b>2280546</b>	<b>2715142</b>
<b>Total Assets</b>	<b>38048153</b>	<b>44998022</b>
<b>Total Non-Current Assets</b>	<b>35810281</b>	<b>41552967</b>
Net Fixed Assets (incl. Capital Work in Progress)	4535	3797
Investment	1106	971
<b>Total Current Assets</b>	<b>2237872</b>	<b>3445055</b>
Cash and Bank balances	45892	30337
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	32856216	39357839
Capital Employed	35140704	42150622
Networth	3591339	4099634
EBITDA	1566033	2017944
Asset Turnover Ratio	0.05	0.05
Contribution to Central Exchequer	175596	386852
Dividend declared/paid	187219	100628
Net Profit Margin	28	30
Operating Margin (%)	99.26	99.34
Return on Networth (%)	12.30	14.85
Return on Assets (%)	1.16	1.35
Return on Capital Employed (%)	4.45	4.78
Debt/Equity Ratio (times)	8.78	9.28
Sales/Capital Employed (%)	4.49	4.82



## Indian Renewable Energy Devt. Agency Ltd.

([www.ireda.in](http://www.ireda.in))

Date of incorporation	11.03.1987
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of New And Renewable Energy
Cognate Group	Financial Services
Holding/ Subsidiary	-
Share of Central Government	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	158
Credit Rating / Agency	AA+(Stable)/ ICRA

### Industrial /Business Operations:

IREDA is a specialized public sector financial institution dedicated for financing renewable energy RE projects in India and has been playing pivotal role in developing renewable energy. IREDAs primary objective is to stimulate, promote and accelerate efficient, environmentally sustainable infrastructure for effective utilisation of New and Renewable Sources of Energy and to strive to be competitive institution through customer satisfaction.

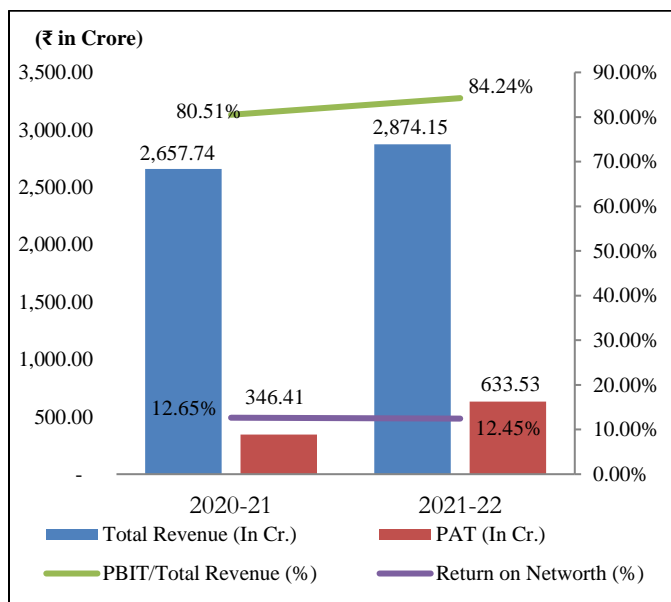
### Strategic Issues / Future Outlook:

Envisaging the pivotal role IREDA is required to play in financing of Renewable Energy sector and speeding up its growth trajectory, Govt of India has provided equity infusion of Rs.1500 cr. into the company. This has boosted IREDAs credit appetite. IREDA expects its loan book to grow from Rs. 33,930 Crores to Rs. 1,35,000 Crores by FY 2026, with financing to the entire value chain in Clean Energy sector and other emerging technologies. With the ever-changing market requirements,

### Significant Events:

IREDA has been launching several schemes, products which have helped in increasing lending to the sector, During FY 2021-22; the Company has introduced new schemes and modified existing schemes to sustain growth of IREDAs market share in renewable Energy financing.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>265774</b>	<b>287415</b>
Revenue from Operations	265481	285990
Other Income	293	1425
<b>Total Expenditure</b>	<b>208822</b>	<b>204031</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4736	5882
Depreciation, Amortisation and Impairment	36432	20314
Finance Cost	157026	158725
Exceptional and Extraordinary items	0	0
Other Expenditure	10628	19110
<b>Profit / Loss Before Tax</b>	<b>56952</b>	<b>83384</b>
Tax Provisions	22311	20031
Profit after tax from Continuing Operations	34641	63353
Profit after tax from Discontinuing Operations	0	0
<b>Profit/loss</b>	<b>34641</b>	<b>63353</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>3029298</b>	<b>3670840</b>
Total Share Holders funds	299518	526811
Share Capital	78460	228460
<b>Total Non-Current Liabilities</b>	<b>2485929</b>	<b>2634374</b>
Long Term Borrowings	2220203	2304725
<b>Total Current Liabilities</b>	<b>243851</b>	<b>509655</b>
<b>Total Assets</b>	<b>3029298</b>	<b>3670840</b>
<b>Total Non-Current Assets</b>	<b>2444514</b>	<b>2974241</b>
Net Fixed Assets (incl. Capital Work in Progress)	26612	37924
Investment	16	9931
<b>Total Current Assets</b>	<b>584784</b>	<b>696599</b>
Cash and Bank balances	60331	52669
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	2298663	2533185
Capital Employed	2519721	2831536
Networth	273928	508946
EBITDA	250410	262423
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	30177	48739
Dividend declared/paid	0	0
Net Profit Margin	13.03	22.04
Operating Margin (%)	80.60	84.66
Return on Networth (%)	12.65	12.45
Return on Assets (%)	1.14	1.73
Return on Capital Employed (%)	8.49	8.55
Debt/Equity Ratio (times)	8.11	4.53
Sales/Capital Employed (%)	10.54	10.10

**Jammu & Kashmir Development Finance Corporation Ltd**  
([www.jkdfc.org](http://www.jkdfc.org))

Date of incorporation	30.05.2005
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	62.5 %
Registered / Corporate office	Jammu
No. of regular employees (as on 31.03.2022)	16
Credit Rating / Agency	-

**Industrial /Business Operations:**

Financing of Term Loans to Industrial units, Transport financing, Equipment financing, Tourism financing.

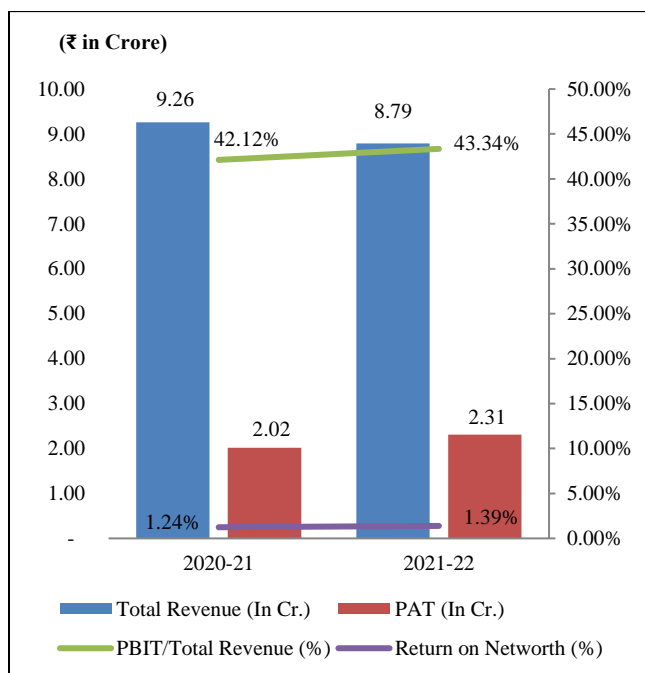
**Strategic Issues / Future Outlook:**

To increase the volume of operations across the union territory of J&K,

**Significant Events:**

The corporation has provided full support to the customers during COVID-19 pandemic and is working with zeal even after few staff member tested positive.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>926</b>	<b>879</b>
Revenue from Operations	192	321
Other Income	734	558
<b>Total Expenditure</b>	<b>536</b>	<b>498</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	200	223
Depreciation, Amortisation and Impairment	3	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	333	271
<b>Profit / Loss Before Tax</b>	<b>390</b>	<b>381</b>
Tax Provisions	188	150
Profit after tax from Continuing Operations	202	231
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>202</b>	<b>231</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>17303</b>	<b>18663</b>
Total Share Holders funds	16354	16585
Share Capital	8000	8000
<b>Total Non-Current Liabilities</b>	<b>8</b>	<b>9</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>941</b>	<b>2069</b>
<b>Total Assets</b>	<b>17303</b>	<b>18663</b>
<b>Total Non-Current Assets</b>	<b>5103</b>	<b>5789</b>
Net Fixed Assets (incl. Capital Work in Progress)	11	15
Investment	0	0
<b>Total Current Assets</b>	<b>12200</b>	<b>12874</b>
Cash and Bank balances	767	1694

KEY INDICATORS	2020-21	2021-22
Financial Investment	8000	8000
Capital Employed	16354	16585
Net Worth	16354	16585
EBITDA	393	385
Asset Turnover Ratio	0.05	0.05
Contribution to Central Exchequer	236	112
Dividend declared/paid	0	0
Net Profit Margin	21.81	26.28
Operating Margin (%)	203.12	118.69
Return on Networth (%)	1.24	1.39
Return on Assets (%)	1.17	1.24
Return on Capital Employed (%)	2.38	2.30
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.17	1.94

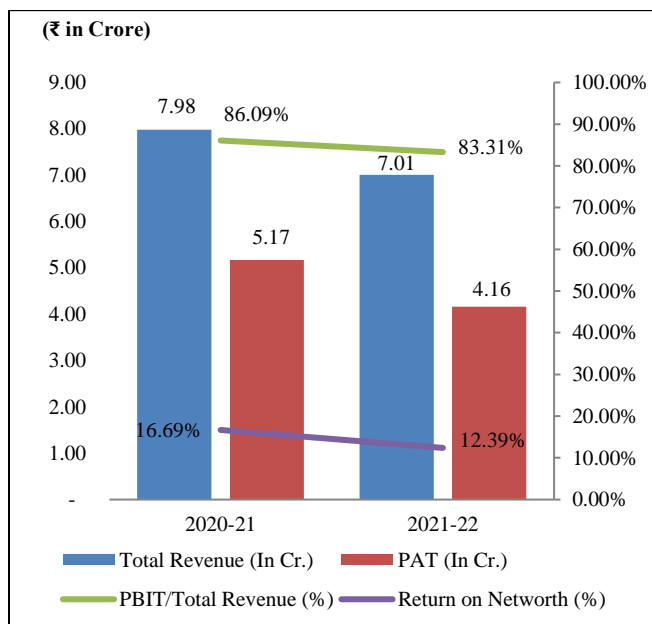
## Kumarakruppa Frontier Hotels Pvt. Ltd.

Date of incorporation	23.08.2001
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	89.8 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1
Credit Rating / Agency	-

### Industrial /Business Operations:

The Company has no business other than receiving lease payments. Apart from rentals, the Company receives its income from the returns on funds invested in Fixed Deposits and Government Securities. Most of its revenues become a distributable net profit, which accrues to the Government of India and other shareholders, through dividend.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>798</b>	<b>701</b>
Revenue from Operations	454	448
Other Income	344	253
<b>Total Expenditure</b>	<b>111</b>	<b>117</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	36	42
Depreciation, Amortisation and Impairment	2	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	73	72
<b>Profit / Loss Before Tax</b>	<b>687</b>	<b>584</b>
Tax Provisions	170	168
Profit after tax from Continuing Operations	517	416
Profit after tax from Discontinuing Operations	0	0
<b>Profit/loss</b>	<b>517</b>	<b>416</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>5503</b>	<b>5702</b>
Total Share Holders funds	3098	3358
Share Capital	98	98
<b>Total Non-Current Liabilities</b>	<b>2168</b>	<b>2116</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>237</b>	<b>228</b>
<b>Total Assets</b>	<b>5503</b>	<b>5702</b>
<b>Total Non-Current Assets</b>	<b>2248</b>	<b>2247</b>
Net Fixed Assets (incl. Capital Work in Progress)	88	86
Investment	2000	2000
<b>Total Current Assets</b>	<b>3255</b>	<b>3455</b>
Cash and Bank balances	1977	2055

KEY INDICATORS	2020-21	2021-22
Financial Investment	98	98
Capital Employed	3098	3358
Net Worth	3098	3358
EBITDA	689	587
Asset Turnover Ratio	0.14	0.13
Contribution to Central Exchequer	249	144
Dividend declared/paid	702	156
Net Profit Margin	64.79	59.34
Operating Margin (%)	151.32	130.36
Return on Networth (%)	16.69	12.39
Return on Assets (%)	9.39	7.30
Return on Capital Employed (%)	22.18	17.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.65	13.34

**National Backward Classes Finance & Devp. Co.**  
([nbcfdc.gov.in](http://nbcfdc.gov.in))

Date of incorporation	13.01.1992
Schedule	C
Listed (Yes / No)	No
Administrative Ministry	Ministry of Social Justice & Empowerment
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	53
Credit Rating / Agency	-

**Industrial /Business Operations:**

NBCFDC is engaged in providing services in the field of disbursement of soft loan to the member of OBCs living below DPL under income generation schemes through SCA Disbursement FY 20 Rs. 604.17 cr, FY 21 Rs. 466.71 cr and FY22 Rs. 471.37 cr.

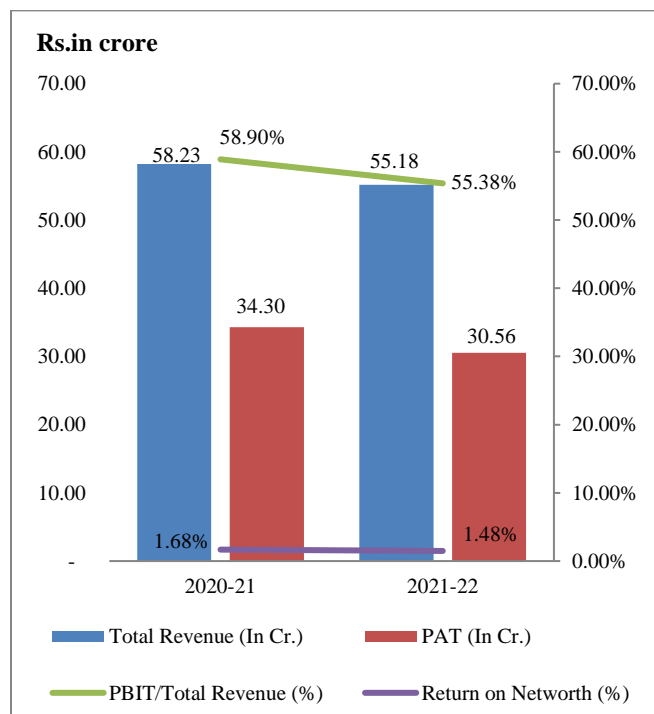
**Strategic Issues / Future Outlook:**

NBCFDC is expected to provide concessional financing of Rs. 4685.22 crore to cover about 12.27 lakh beneficiaries of target group of backward classes for income generating activities and skilling 2.38 lakh beneficiaries during the next five financial year (2020-21 to 2024-25).

**Significant Events:**

Amount Disbursed for income generation scheme of Rs 471.37 cr for assisting 159717 and provide skill development to 18156 trainees.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>5823</b>	<b>5518</b>
Revenue from Operations	5589	5322
Other Income	234	196
<b>Total Expenditure</b>	<b>2393</b>	<b>2462</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1211	1120
Depreciation, Amortisation and Impairment	36	37
Finance Cost	0	0
Exceptional and Extraordinary items	-22	-141
Other Expenditure	1168	1446
<b>Profit / Loss Before Tax</b>	<b>3430</b>	<b>3056</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	3430	3056
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>3430</b>	<b>3056</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>210290</b>	<b>212595</b>
Total Share Holders funds	203635	206865
Share Capital	149940	149940
<b>Total Non-Current Liabilities</b>	<b>9</b>	<b>26</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6646</b>	<b>5704</b>
<b>Total Assets</b>	<b>210290</b>	<b>212595</b>
<b>Total Non-Current Assets</b>	<b>146607</b>	<b>150884</b>
Net Fixed Assets (incl. Capital Work in Progress)	157	128
Investment	0	0
<b>Total Current Assets</b>	<b>63683</b>	<b>61711</b>
Cash and Bank balances	10242	9350

KEY INDICATORS	2020-21	2021-22
Financial Investment	149940	149940
Capital Employed	203635	206865
Networth	203635	206865
EBITDA	3444	2952
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	12
Dividend declared/paid	0	0
Net Profit Margin	58.9	55.38
Operating Margin (%)	60.98	54.77
Return on Networth (%)	1.68	1.48
Return on Assets (%)	1.63	1.44
Return on Capital Employed (%)	1.68	1.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.74	2.57

**National Handicapped Finance & Devpt.  
Corpn.(nhfdc.nic.in )**

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Social Justice & Empowerment
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	35
Credit Rating / Agency	-

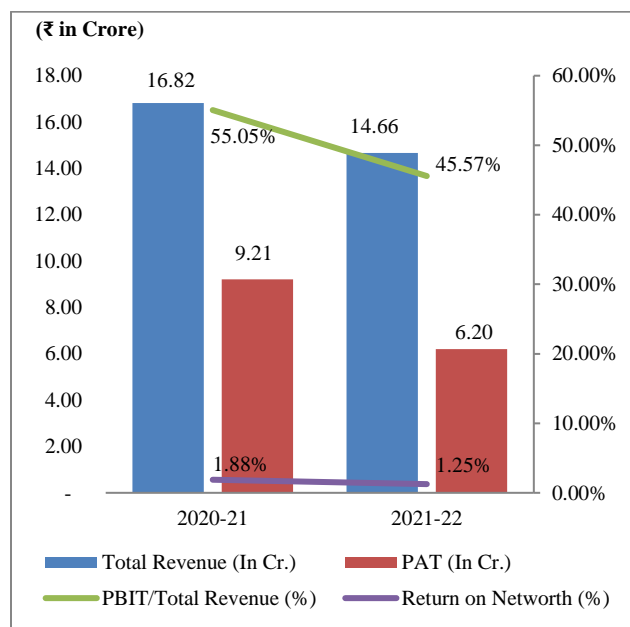
**Industrial /Business Operations:**

The operations of the Corporation pertain to Social sector, i.e., the PwDs (Divyangjan). The Corporation is prohibited from declaring any dividend and is required to apply its entire surplus for achievement of its objectives.

**Strategic Issues / Future Outlook:**

1. The Corporation intends to focus on Micro Finance Loans through established Micro Finance Institutions through the SHG model.
2. NHFDC is encouraging Entrepreneurship PwDs to establish NSKs (Micro Skill Training Centers) and handholding the same with financial & other supports

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1682</b>	<b>1466</b>
Revenue from Operations	1145	1066
Other Income	537	400
<b>Total Expenditure</b>	<b>761</b>	<b>846</b>
Power and Fuel	12	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	560	569
Depreciation, Amortisation and Impairment	48	50
Finance Cost	5	48
Exceptional and Extraordinary items	0	0
Other Expenditure	136	179
<b>Profit / Loss Before Tax</b>	<b>921</b>	<b>620</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	921	620
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>921</b>	<b>620</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>52257</b>	<b>52694</b>
Total Share Holders funds	49005	49622
Share Capital	39999	39999
<b>Total Non-Current Liabilities</b>	<b>209</b>	<b>214</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3043</b>	<b>2858</b>
<b>Total Assets</b>	<b>52257</b>	<b>52694</b>
<b>Total Non-Current Assets</b>	<b>22798</b>	<b>24331</b>
Net Fixed Assets (incl. Capital Work in Progress)	1664	1631
Investment	0	0
<b>Total Current Assets</b>	<b>29459</b>	<b>28363</b>
Cash and Bank balances	8677	11080

KEY INDICATORS	2020-21	2021-22
Financial Investment	39999	39999
Capital Employed	49005	49622
Networth	49005	49622
EBITDA	974	718
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	54.76	42.29
Operating Margin (%)	80.87	62.66
Return on Networth (%)	1.88	1.25
Return on Assets (%)	1.76	1.18
Return on Capital Employed (%)	1.89	1.35
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.34	2.15



Date of incorporation	30.09.1994
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Minorities Affairs
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	83.62 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	39
Credit Rating / Agency	-

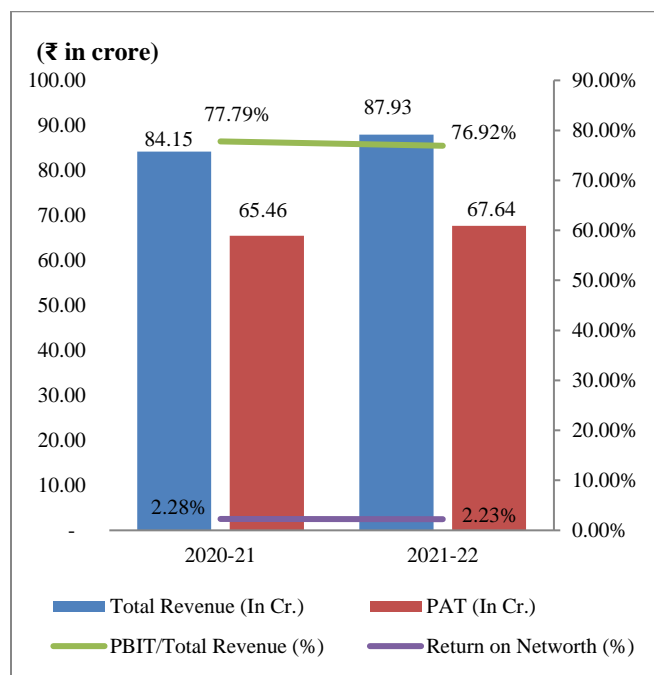
#### Industrial /Business Operations:

The major schemes implemented by NMDFC are Term Loan, Micro Credit, Educational Loan, Virasat Scheme, Marketing assistance scheme, Kaushal Se Kushalta and Mahila Samridhi Yojana.

#### Strategic Issues / Future Outlook:

In order to scale up activities of NMDFC, the corporation is making all endeavors to expand its operations. NMDFC increased the Annual Family Income limit to Rs. 8.00 lakh to widen the target group coverage under NMDFC schemes. Under Credit Line –II

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>8415</b>	<b>8793</b>
Revenue from Operations	7870	8200
Other Income	545	593
<b>Total Expenditure</b>	<b>1869</b>	<b>2029</b>
Power and Fuel	18	20
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	832	804
Depreciation, Amortisation and Impairment	27	29
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	992	1176
<b>Profit / Loss Before Tax</b>	<b>6546</b>	<b>6764</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	6546	6764
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>6546</b>	<b>6764</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>288877</b>	<b>305881</b>
Total Share Holders funds	287067	303934
Share Capital	225450	235592
<b>Total Non-Current Liabilities</b>	<b>206</b>	<b>230</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1604</b>	<b>1717</b>
<b>Total Assets</b>	<b>288877</b>	<b>305881</b>
<b>Total Non-Current Assets</b>	<b>198256</b>	<b>205182</b>
Net Fixed Assets (incl. Capital Work in Progress)	434	414
Investment	3260	3260
<b>Total Current Assets</b>	<b>90621</b>	<b>100699</b>
Cash and Bank balances	2783	4477
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	225492	235592
Capital Employed	287067	303934
Networth	287025	303934
EBITDA	6573	6793
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	77.79	76.92
Operating Margin (%)	83.18	82.49
Return on Networth (%)	2.28	2.23
Return on Assets (%)	2.27	2.21
Return on Capital Employed (%)	2.28	2.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.74	2.70

**National Safai Karamcharis Finance & Devpt. Corpn.**  
([nskfdc.nic.in](http://nskfdc.nic.in))

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Social Justice & Empowerment
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	21
Credit Rating / Agency	-

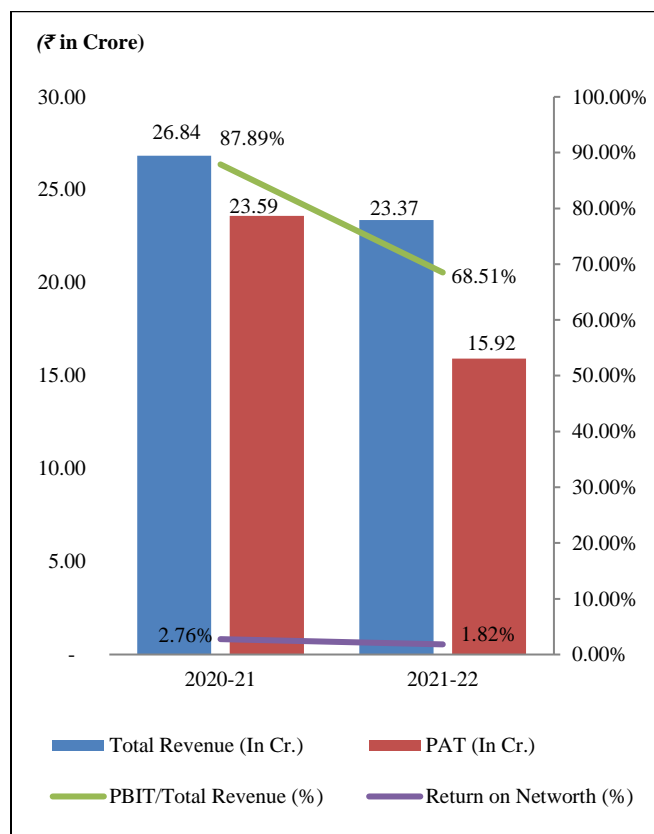
**Industrial /Business Operations:**

NSKFDC provides financial assistance to its target group through its 33 State Channelizing Agencies (SCAs) nominated by State Governments / UTs and 25 Public Sector Banks (PSBs) including Regional Rural Banks (RRBs).

**Strategic Issues / Future Outlook:**

NSKFDC has taken initiatives like rating and awards, increasing the payback period, proposals for abolishing charging non utilization charges, networking to achieve the mission of providing financial assistance for setting up self-employment units.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>2684</b>	<b>2337</b>
Revenue from Operations	1136	1076
Other Income	1548	1261
<b>Total Expenditure</b>	<b>325</b>	<b>745</b>
Power and Fuel	10	8
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	325	372
Depreciation, Amortisation and Impairment	17	60
Finance Cost	0	9
Exceptional and Extraordinary items	-769	0
Other Expenditure	742	296
<b>Profit / Loss Before Tax</b>	<b>2359</b>	<b>1592</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	2359	1592
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>2359</b>	<b>1592</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>88322</b>	<b>90850</b>
Total Share Holders funds	85425	87522
Share Capital	70499	70999
<b>Total Non-Current Liabilities</b>	<b>1946</b>	<b>1968</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>951</b>	<b>1360</b>
<b>Total Assets</b>	<b>88322</b>	<b>90850</b>
<b>Total Non-Current Assets</b>	<b>29514</b>	<b>40841</b>
Net Fixed Assets (incl. Capital Work in Progress)	19	255
Investment	0	0
<b>Total Current Assets</b>	<b>58808</b>	<b>50009</b>
Cash and Bank balances	41832	27503
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	70499	70999
Capital Employed	85425	87522
Networth	85425	87522
EBITDA	1607	1661
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin	87.89	68.12
Operating Margin (%)	139.96	148.79
Return on Networth (%)	2.76	1.82
Return on Assets (%)	2.67	1.75
Return on Capital Employed (%)	2.76	1.83
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.33	1.23

**National Scheduled Castes Finance & Devp. Corpn.**  
([www.nsfdc.nic.in](http://www.nsfdc.nic.in))

Date of incorporation	08.02.1989
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Social Justice & Empowerment
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	77
Credit Rating / Agency	-

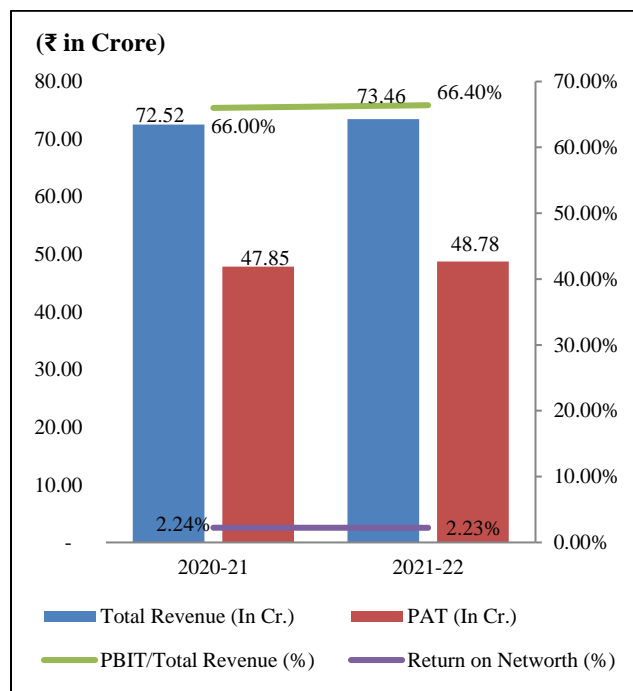
**Industrial /Business Operations:**

NSFDC is a social sector CPSE engaged in lending for income generating projects for its target group. It does not have any industrial/business operations.

**Strategic Issues / Future Outlook:**

Expanding Credit outreach and upscaling skill development training programmes.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>7252</b>	<b>7346</b>
Revenue from Operations	5992	6098
Other Income	1260	1248
<b>Total Expenditure</b>	<b>2467</b>	<b>2468</b>
Power and Fuel	0	0
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	1576	1853
Depreciation, Amortisation and Impairment	40	31
Finance Cost	1	0
Exceptional and Extraordinary items	1	-2
Other Expenditure	849	586
<b>Profit / Loss Before Tax</b>	<b>4785</b>	<b>4878</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	4785	4878
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>4785</b>	<b>4878</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>220071</b>	<b>224414</b>
Total Share Holders funds	213653	218531
Share Capital	150000	150000
<b>Total Non-Current Liabilities</b>	<b>432</b>	<b>451</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5986</b>	<b>5432</b>
<b>Total Assets</b>	<b>220071</b>	<b>224414</b>
<b>Total Non-Current Assets</b>	<b>114556</b>	<b>113883</b>
Net Fixed Assets (incl. Capital Work in Progress)	426	413
Investment	12	12
<b>Total Current Assets</b>	<b>105515</b>	<b>110531</b>
Cash and Bank balances	15999	16838

KEY INDICATORS	2020-21	2021-22
Financial Investment	150000	150000
Capital Employed	213653	218531
Networth	213653	218531
EBITDA	4827	4907
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	48	61
Dividend declared/paid	0	0
Net Profit Margin	65.98	66.4
Operating Margin (%)	79.89	79.96
Return on Networth (%)	2.24	2.23
Return on Assets (%)	2.17	2.17
Return on Capital Employed (%)	2.24	2.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.80	2.79

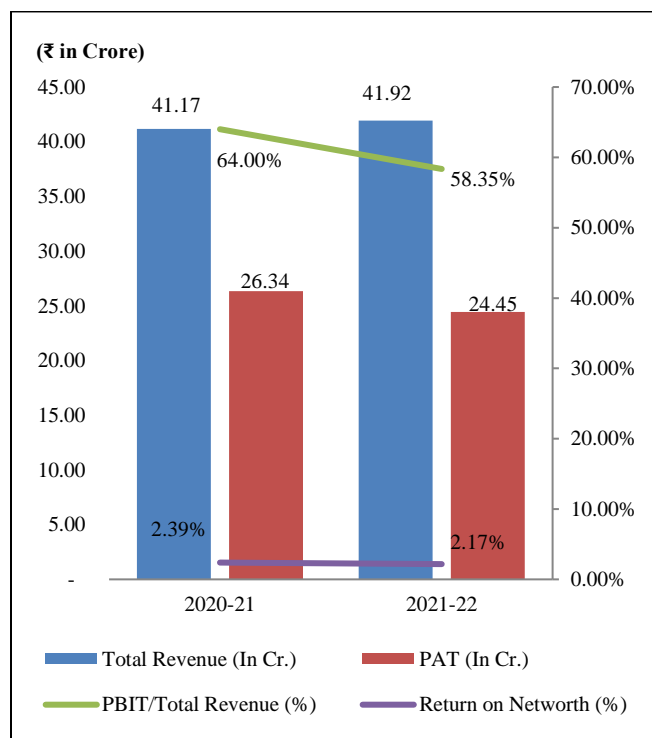
**National Scheduled Tribes Finance & Devp. Corpn.**  
([www.nstfdc.net](http://www.nstfdc.net))

Date of incorporation	10.04.2001
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tribal Affairs
Cognate Group	Financial Services
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	45
Credit Rating / Agency	-

**Industrial /Business Operations:**

NSTFDC provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at concessional rate of interest of 4% to 10% chargeable from beneficiaries.

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>4117</b>	<b>4192</b>
Revenue from Operations	3423	3960
Other Income	694	232
<b>Total Expenditure</b>	<b>1483</b>	<b>1747</b>
Power and Fuel	14	14
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	967	1062
Depreciation, Amortisation and Impairment	38	59
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	463	611
<b>Profit / Loss Before Tax</b>	<b>2634</b>	<b>2445</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	2634	2445
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>2634</b>	<b>2445</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>110880</b>	<b>113246</b>
Total Share Holders funds	110382	112822
Share Capital	75000	75000
<b>Total Non-Current Liabilities</b>	<b>12</b>	<b>10</b>
Long Term Borrowings	12	0
<b>Total Current Liabilities</b>	<b>486</b>	<b>414</b>
<b>Total Assets</b>	<b>110880</b>	<b>113246</b>
<b>Total Non-Current Assets</b>	<b>67894</b>	<b>67397</b>
Net Fixed Assets (incl. Capital Work in Progress)	416	373
Investment	0	0
<b>Total Current Assets</b>	<b>42986</b>	<b>45849</b>
Cash and Bank balances	1656	472

KEY INDICATORS	2020-21	2021-22
Financial Investment	75012	75000
Capital Employed	110394	112822
Networth	110382	112822
EBITDA	2673	2505
Asset Turnover Ratio	0.04	0.04
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin	63.98	58.33
Operating Margin (%)	76.98	61.77
Return on Networth (%)	2.39	2.17
Return on Assets (%)	2.38	2.16
Return on Capital Employed (%)	2.39	2.17
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.10	3.51

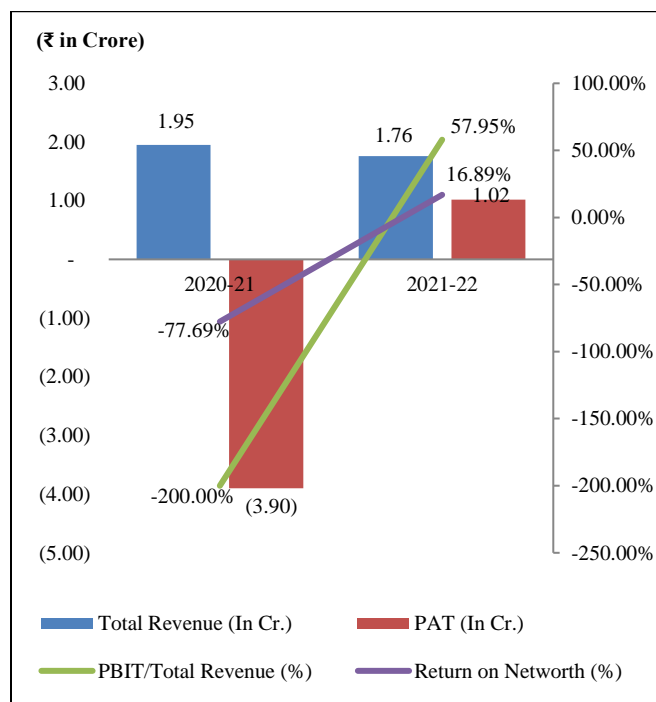
## NMDC CSR Foundation ([nmdc.co.in](http://nmdc.co.in))

Date of incorporation	10.05.2018
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	NMDC Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	-
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

### Industrial /Business Operations:

To promote education, eradicate hunger, provide training to promote rural sports etc. and to do all such activities as may be notified/ amended by the Central Government under Schedule VII of the Companies Act 2013 from time to time.

### Performance Highlights:



### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>195</b>	<b>176</b>
Revenue from Operations	162	160
Other Income	33	16
<b>Total Expenditure</b>	<b>585</b>	<b>74</b>
Power and Fuel	0	0
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	38	26
Depreciation, Amortisation and Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	547	48
<b>Profit / Loss Before Tax</b>	<b>-390</b>	<b>102</b>
Tax Provisions	0	0
Profit after tax from Continuing Operations	-390	102
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>-390</b>	<b>102</b>

BALANCE SHEET	31.3.2021	31.3.2022
<b>Equity and Liabilities</b>	<b>694</b>	<b>613</b>
Total Share Holders funds	502	604
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>192</b>	<b>9</b>
<b>Total Assets</b>	<b>694</b>	<b>613</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>694</b>	<b>613</b>
Cash and Bank balances	647	473

KEY INDICATORS	2020-21	2021-22
Financial Investment	200	200
Capital Employed	502	604
Networth	502	604
EBITDA	-390	102
Asset Turnover Ratio	0.25	0.27
Contribution to Central Exchequer	12	4
Dividend declared/paid	0	0
Net Profit Margin	-200	57.95
Operating Margin (%)	-240.74	63.75
Return on Networth (%)	-77.69	16.89
Return on Assets (%)	-56.20	16.64
Return on Capital Employed (%)	-77.69	16.89
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	32.27	26.49



Date of incorporation	28.08.2020
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Micro Small & Medium Enterprises
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Small Industries Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

#### Industrial /Business Operations:

Self-Reliant India (SRI) Fund (“the Scheme”) is the first scheme of the Company. The objective of the Scheme is to provide funding support to the daughter funds for onward provision of support to MSMEs as growth capital, through equity, quasi-equity and debt.

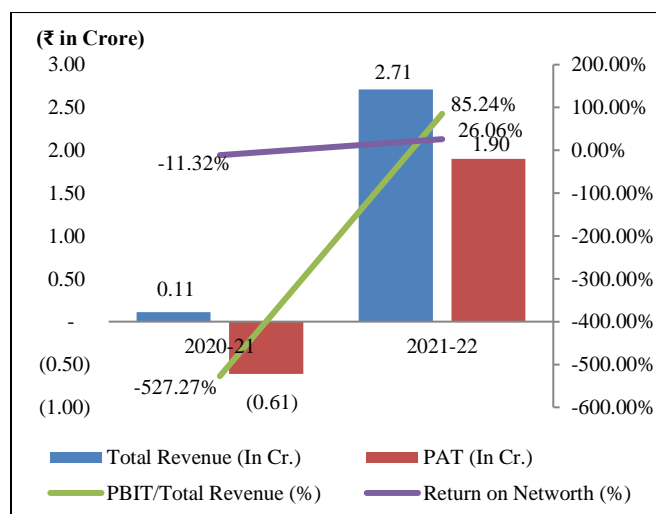
#### Strategic Issues / Future Outlook:

Selecting right Daughter Fund and ensuring investment in eligible MSMEs for growth funding.

#### Significant Events:

1. As per the Atmanirbhar Bharat Package, the finance minister had announced on the 13.05.2020, a Fund of Fund (FOF) scheme for MSME with a total size of Rs. 50,000 crore out of which 10,000 crore provided by the GOI.
2. The FOF was then christened as Self-Reliant India (SRI) Fund and the respective operating guidelines were issued on the 05.08.2020.
3. SEBI raised certain queries which were promptly replied to and subsequently, on the 16.06.2021, the Executive Director of SEBI advised that changes will be required to be made in the investment process and oversight mechanism.
4. The required changes were made and the MOMSME issued fresh operating guidelines on the 17.08.2021. The revised PPM was submitted to SEBI on the 19.08.2021 and NVCFL was registered as a Category II AIF on the 01.09.2021.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>11</b>	<b>271</b>
Revenue from Operations	0	202
Other Income	11	69
<b>Total Expenditure</b>	<b>69</b>	<b>40</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation, Amortisation and Impairment	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	69	40
<b>Profit / Loss Before Tax</b>	<b>-58</b>	<b>231</b>
Tax Provisions	3	41
Profit after tax from Continuing Operations	-61	190
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>-61</b>	<b>190</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>543</b>	<b>904</b>
Total Share Holders funds	539	729
Share Capital	600	600
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>4</b>	<b>175</b>
<b>Total Assets</b>	<b>543</b>	<b>904</b>
<b>Total Non-Current Assets</b>	<b>23</b>	<b>13</b>
Net Fixed Assets (incl. Capital Work in Progress)	18	1
Investment	0	0
<b>Total Current Assets</b>	<b>520</b>	<b>891</b>
Cash and Bank balances	60	449
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	600	600
Capital Employed	539	729
Networth	539	729
EBITDA	-58	231
Asset Turnover Ratio	0.04	0.37
Contribution to Central Exchequer	1	36
Dividend declared/paid	0	0
Net Profit Margin	-554.55	70.11
Operating Margin (%)	0	114.36
Return on Networth (%)	-11.32	26.06
Return on Assets (%)	-11.23	21.02
Return on Capital Employed (%)	-10.76	31.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	27.71

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	55.99 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	496
Credit Rating / Agency	AAA/ CRISIL

#### Industrial /Business Operations:

PFC is a leading Power Sector Public Financial Institution and a Non-Banking Financial Company categorised as Infrastructure Finance Company, providing fund and non-fund-based support for the development of Indian Power Sector.

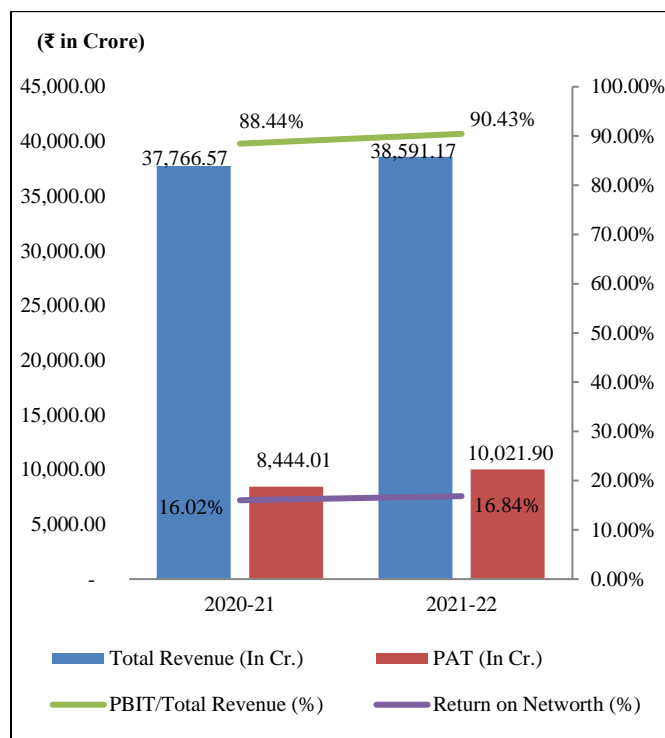
#### Strategic Issues / Future Outlook:

PFC priorities include not only accelerating the pace of existing business of funding generation, transmission and distribution projects, but also to diversify its funding into allied sectors having forward and backward linkages to power sector.

#### Significant Events:

PFC was accorded the special distinction of 'Maharatna' status by the Government of India on 12th October 2021. During FY 2021-22, PFC has registered a highest ever net profit of Rs. 10,022 Crore, up 19% from the previous fiscal. Also, during the year, PFC net worth is Rs 59,350 Crore, consolidating its position as the largest lender in the Indian Power sector. According to Forbes 2021 rankings, PFC ranked 365th in terms of assets size.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

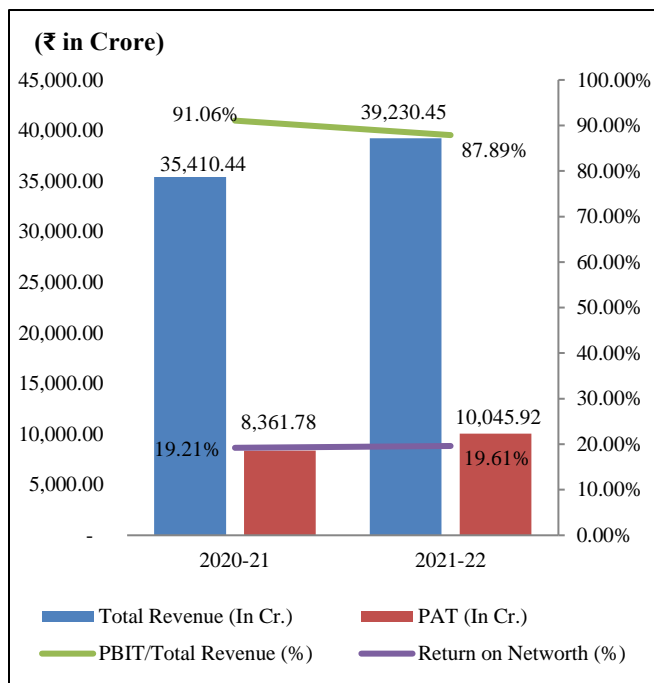
STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3776657</b>	<b>3859117</b>
Revenue from Operations	3774487	3854540
Other Income	2170	4577
<b>Total Expenditure</b>	<b>2755926</b>	<b>2636352</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	19462	21311
Depreciation, Amortisation and Impairment	350757	223534
Finance Cost	2319449	2267130
Exceptional and Extraordinary items	0	0
Other Expenditure	66258	124377
<b>Profit / Loss Before Tax</b>	<b>1020731</b>	<b>1222765</b>
Tax Provisions	176330	220575
Profit after tax from Continuing Operations	844401	1002190
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>844401</b>	<b>1002190</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>39208407</b>	<b>39441001</b>
Total Share Holders funds	5239312	5935028
Share Capital	264008	264008
<b>Total Non-Current Liabilities</b>	<b>32704273</b>	<b>32549358</b>
Long Term Borrowings	32133124	31989954
<b>Total Current Liabilities</b>	<b>1264822</b>	<b>956615</b>
<b>Total Assets</b>	<b>39208407</b>	<b>39441001</b>
<b>Total Non-Current Assets</b>	<b>33064185</b>	<b>34004258</b>
Net Fixed Assets (incl. Capital Work in Progress)	7275	7970
Investment	1509085	1499947
<b>Total Current Assets</b>	<b>6144222</b>	<b>5436743</b>
Cash and Bank balances	476220	396122
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	32397132	32253962
Capital Employed	37372436	37924982
Networth	5271307	5949892
EBITDA	3690937	3713429
Asset Turnover Ratio	0.10	0.10
Contribution to Central Exchequer	274705	237300
Dividend declared/paid	211207	336610
Net Profit Margin	22.36	25.97
Operating Margin (%)	88.49	90.54
Return on Networth (%)	16.02	16.84
Return on Assets (%)	2.15	2.54
Return on Capital Employed (%)	8.94	9.20
Debt/Equity Ratio (times)	6.10	5.38
Sales/Capital Employed (%)	10.10	10.16

Date of incorporation	25.07.1969
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
Share of Central Government	-
Share of Holding Company	52.64 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	440
Credit Rating / Agency	AAA/ CARE

#### Industrial /Business Operations:

During the financial year 2021-22, the Objects Clause of the Memorandum of Association of the Company was amended, by way of a Special Resolution passed by the Shareholders at the last Annual General Meeting of the Company held on September 24, 2021. The amendment was done with a view to, inter-alia, enable the Company to tap emerging business opportunities in the power sector and explore potential in new areas of business.

#### Performance Highlights:



#### Snapshot Of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>3541044</b>	<b>3923045</b>
Revenue from Operations	3538789	3913249
Other Income	2255	9796
<b>Total Expenditure</b>	<b>2465431</b>	<b>2680555</b>
Power and Fuel	1315	1767
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	14484	15886
Depreciation, Amortisation and Impairment	242915	349127
Finance Cost	2148908	2205291
Exceptional and Extraordinary items	0	0
Other Expenditure	57809	108484
<b>Profit / Loss Before Tax</b>	<b>1075613</b>	<b>1242490</b>
Tax Provisions	239435	237898
Profit after tax from Continuing Operations	836178	1004592
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>836178</b>	<b>1004592</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>40023319</b>	<b>41041259</b>
Total Share Holders funds	4342637	5098560
Share Capital	197492	197492
<b>Total Non-Current Liabilities</b>	<b>33825871</b>	<b>30695044</b>
Long Term Borrowings	31124482	28063531
<b>Total Current Liabilities</b>	<b>1854811</b>	<b>5247655</b>
<b>Total Assets</b>	<b>40023319</b>	<b>41041259</b>
<b>Total Non-Current Assets</b>	<b>39700357</b>	<b>40781040</b>
Net Fixed Assets (incl. Capital Work in Progress)	60266	63399
Investment	190978	215797
<b>Total Current Assets</b>	<b>322962</b>	<b>260219</b>
Cash and Bank balances	306955	242170
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	31321974	28261023
Capital Employed	35467119	33162091
Networth	4352646	5122532
EBITDA	3467436	3796908
Asset Turnover Ratio	0.09	0.10
Contribution to Central Exchequer	272131	322929
Dividend declared/paid	217241	241137
Net Profit Margin	23.61	25.61
Operating Margin (%)	91.12	88.11
Return on Networth (%)	19.21	19.61
Return on Assets (%)	2.09	2.45
Return on Capital Employed (%)	9.09	10.40
Debt/Equity Ratio (times)	7.15	5.48
Sales/Capital Employed (%)	9.98	11.80

**Sagarmala Development Company Ltd.**  
(www.sdclindia.com)

Date of incorporation	31.08.2016
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	2
Credit Rating / Agency	-

**Industrial /Business Operations:**

Operating Income in form of Dividend Started during FY 2021-22

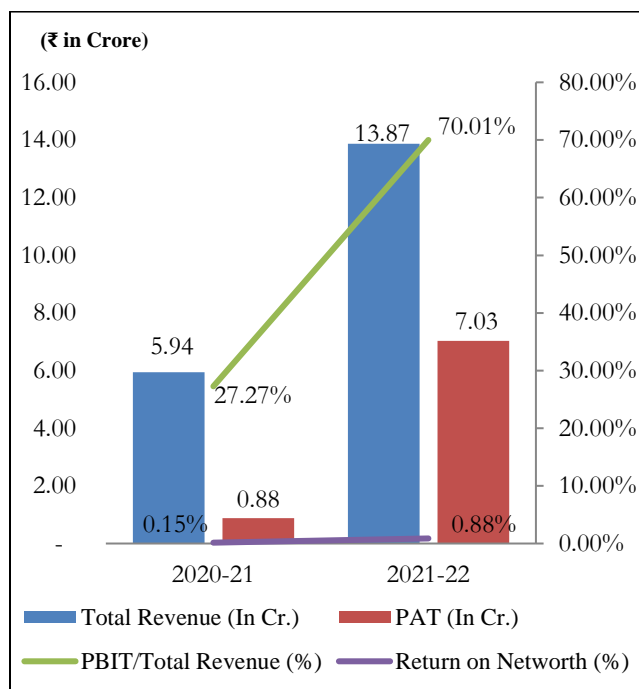
**Strategic Issues / Future Outlook:**

The company is provided with only one finance option that is the infusion of equity in SPVs made for the development of Blue Economy. The company is looking forward for providing different type of debt funding to boost the infrastructure related to Blue Economy.

**Significant Events:**

SDCL invested Rs. 541.78 crore in 4 SPVs and one subsidiary till date

**Performance Highlights:**



**Snapshot Of Financial Performance:**

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>594</b>	<b>1387</b>
Revenue from Operations	0	337
Other Income	594	1050
<b>Total Expenditure</b>	<b>472</b>	<b>442</b>
Power and Fuel	0	0
Materials Consumed (imcl. stores & spares)	0	0
Employee Benefit Expenses	55	82
Depreciation, Amortisation and Impairment	107	105
Finance Cost	40	26
Exceptional and Extraordinary items	0	0
Other Expenditure	270	229
<b>Profit / Loss Before Tax</b>	<b>122</b>	<b>945</b>
Tax Provisions	34	242
Profit after tax from Continuing Operations	88	703
Profit after tax from Discontinuing Operations	0	0
<b>Total Profit/(loss) for the Period</b>	<b>88</b>	<b>703</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>69284</b>	<b>80005</b>
Total Share Holders funds	68799	79483
Share Capital	61000	81000
<b>Total Non-Current Liabilities</b>	<b>166</b>	<b>37</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>319</b>	<b>485</b>
<b>Total Assets</b>	<b>69284</b>	<b>80005</b>
<b>Total Non-Current Assets</b>	<b>50539</b>	<b>50442</b>
Net Fixed Assets (incl. Capital Work in Progress)	239	136
Investment	50219	50219
<b>Total Current Assets</b>	<b>18745</b>	<b>29563</b>
Cash and Bank balances	18319	28668
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	71000	81000
Capital Employed	68799	79483
Networth	58799	79483
EBITDA	269	1076
Asset Turnover Ratio	0.01	0.02
Contribution to Central Exchequer	34	242
Dividend declared/paid	0	0
Net Profit Margin	14.81	50.68
Operating Margin (%)	0	288.13
Return on Networth (%)	0.15	0.88
Return on Assets (%)	0.13	0.88
Return on Capital Employed (%)	0.24	1.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0.42







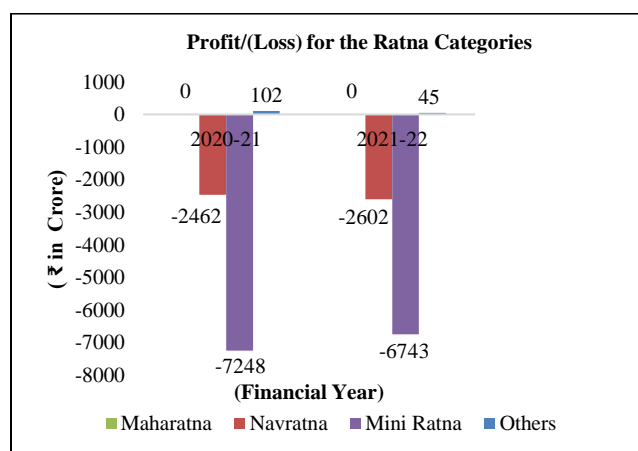
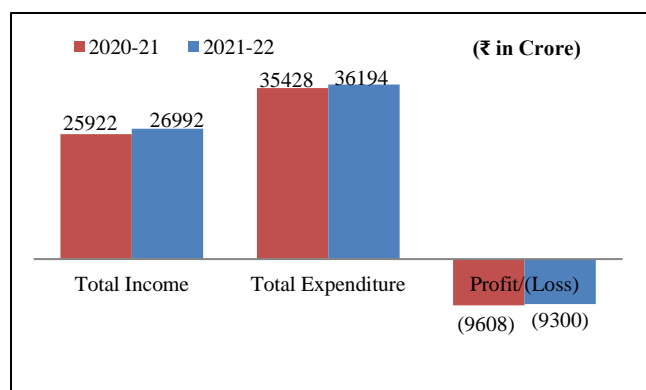
## Telecommunication and Information Technology

As on 31.03.2022, there were 8 Central Public Sector Enterprises (CPSE's) in the Telecommunication and Information Technology Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Bharat Broadband Network Ltd.	2012
2	Bharat Sanchar Nigam Ltd.	2000
3	Mahanagar Telephone Nigam Ltd.	1986
4	Millennium Telecom Ltd.	2000
5	National Informatics Centre Services Incorporated	1995
6	Railtel Corporation India Ltd.	2000
7	Railtel Enterprises Ltd.	2014
8	Telecommunications Consultants (India) Ltd.	1978

2. The enterprises under this group are mainly engaged in Telecommunication and Internet Services

3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

### Snapshot of Financial Performance:

(₹ in Crore)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>25922</b>	<b>26992</b>
Revenue from Operations (net)	23208	22476
Other Income	2714	4515
<b>Total Expenditure</b>	<b>35428</b>	<b>36194</b>
Power and Fuel	195	2103
Materials Consumed (incl. stores & spares)	20	14
Employee Benefit Expenses	7529	8216
Depreciation and Amortisation	7177	6323
Finance Cost	4694	4777
Exceptional and Extraordinary items	0	-29
Other Expenditure	15813	14790
<b>Profit before tax</b>	<b>-9506</b>	<b>-9202</b>
Tax Provisions	102	98
Profit after tax from continuing operations	-9608	-9300
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-9608</b>	<b>-9300</b>
<b>BALANCE SHEET</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
<b>Equity and Liabilities</b>	<b>175020</b>	<b>170311</b>
Total Share Holders funds	38472	29023
Share Capital	6085	6085
<b>Total Non-Current Liabilities</b>	<b>59759</b>	<b>53752</b>
Long Term Borrowings	51143	40096
<b>Total Current Liabilities</b>	<b>76789</b>	<b>87537</b>
<b>Total Assets</b>	<b>175020</b>	<b>170311</b>
<b>Total Non-Current Assets</b>	<b>127058</b>	<b>123992</b>
Net Fixed Assets (incl. Capital Work in Progress)	112489	109021
Investment	350	375
<b>Total Current Assets</b>	<b>47962</b>	<b>46319</b>
Cash and Bank balances	8236	9923
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	57228	46181
Capital Employed	89616	69118
Networth	38591	29149
EBITDA	2366	1869
Asset Turnover Ratio	0.14	0.16
Contribution to Central Exchequer	590	1729
Dividend declared/paid	118	116
Net Profit Margin (%)	-37.06	-34.46
Operating Margin (%)	-20.73	-19.82
Return on Networth (%)	-24.90	-31.91
Return on Assets (%)	-5.49	-5.46
Return on Capital Employed (%)	-5.37	-6.40
Debt/Equity Ratio (times)	1.33	1.38
Sales/Capital Employed (%)	25.90	32.52

Date of incorporation	25.02.2012	Snapshot of Financial Performance:			(₹ in lakh)
Schedule	Uncategorised				
Listed (Yes / No)	No	STATEMENT OF PROFIT AND LOSS		2020-21	2021-22
Ratna Status	-				
Administrative Ministry	Ministry of Communication (D/O Telecommunications)	Total Income	93363	151531	
Cognate Group	Telecommunication & Information Technology	Revenue from Operations (net)	2346	4075	
Holding / Subsidiary	-	Other Income	91017	147456	
Share of Central Government	100 %	Total Expenditure	93145	151780	
Share of Holding Company	-	Power and Fuel	0	0	
Registered / Corporate office	New Delhi	Materials Consumed (incl. stores & spares)	0	0	
No. of regular employees (as on 31.03.2022)	105	Employee Benefit Expenses	944	974	
Credit Rating / Agency	-	Depreciation and Amortisation	0	0	
		Finance Cost	12	13	
		Exceptional and Extraordinary items	1	-2855	
		Other Expenditure	92188	153648	
		Profit before tax	218	-249	
		Tax Provisions	73	0	
		Profit after tax from continuing operations	145	-249	
		Profit after tax from discontinuing operations	0	0	
		Total Profit/(Loss) for the period	145	-249	

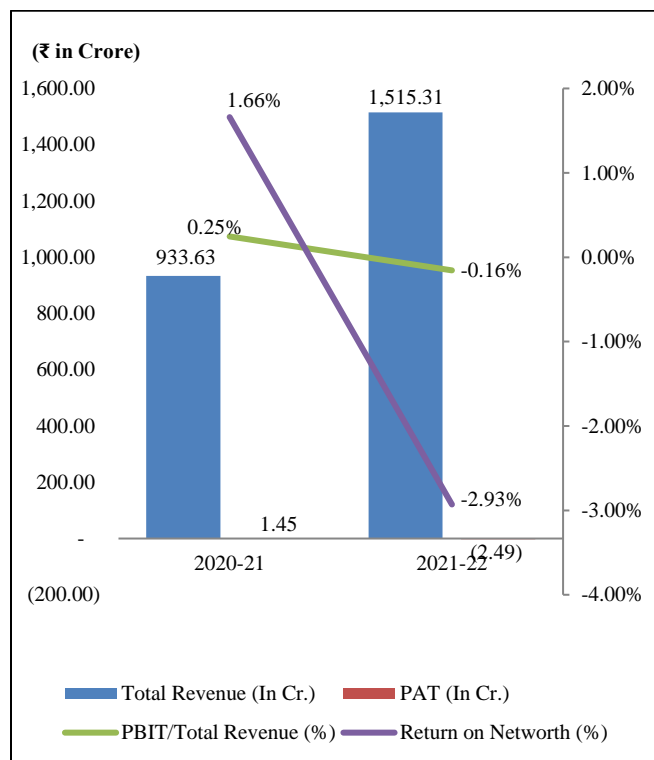
#### Industrial / Business Operations:

Bharat Broadband Network Ltd. is engaged in installing National Optical Fiber Network (NOFN) Bharat Net to connect all Gram Panchayat (GPs) with concerned Block of the country through Optical Fiber Network to provide 100 Mbps bandwidth to all GPs of country. By utilizing said bandwidth internet service and various types of e service

#### Significant Events:

Initially the target of 1,00,000 Gram Panchayats service ready under phase-I of Bharat Net which was extended to 1,25,000. which was further revised to 1,23,347 Gram Panchayats, out of which 1,22,167 Gram Panchayats have been made service ready till 31.03.2022 and to connect remaining Gram Panchayats directly to Block Head Quarters by 31st March '25.

#### Performance Highlights:



BALANCE SHEET	31.3.2021	31.3.2022
Equity and Liabilities	1927468	2163028
Total Share Holders funds	8741	8492
Share Capital	6000	6000
Total Non-Current Liabilities	286442	380526
Long Term Borrowings	0	0
Total Current Liabilities	1632285	1774010
Assets	1927468	2163028
Total Non-Current Assets	1484096	1695732
Net Fixed Assets (incl. Capital Work in Progress)	312680	495793
Investment	0	0
Total Current Assets	443372	467296
Cash and Bank balances	94597	413763

KEY INDICATORS	2020-21	2021-22
Financial Investment	6000	6000
Capital Employed	8741	8492
Networth	8741	8492
EBITDA	231	-3091
Asset Turnover Ratio	0.06	0.07
Contribution to Central Exchequer	10190	10275
Dividend declared/paid	0	0
Net Profit Margin (%)	0.16	-0.16
Operating Margin (%)	9.85	-75.85
Return on Net worth (%)	1.66	-2.93
Return on Assets (%)	0.01	-0.01
Return on Capital Employed (%)	2.63	-2.78
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	26.84	47.99

## Bharat Sanchar Nigam Ltd. (bsnl.co.in)

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Communication (D/O Telecommunications )
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	62208
Credit Rating / Agency	-

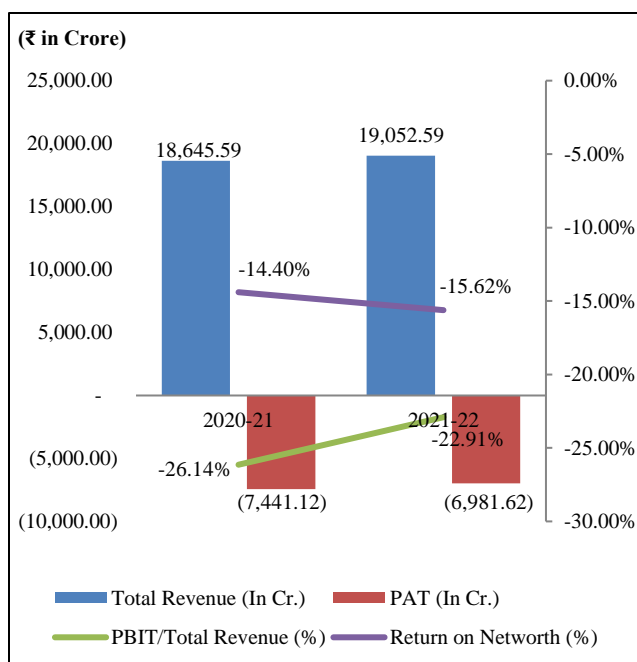
### Industrial /Business Operations:

BSNL is engaged in providing all types of Telecommunication services in telecom circles spread all over India other than cities of Delhi and Mumbai.

### Strategic Issues / Future Outlook:

The approval for implementation of revival measures by the Union Cabinet is under progress. BSNL continues to focus on accelerated execution of Government Projects, prioritizing investments in profitable areas, driving ARPU up with simplification of tariff and focus on partnerships to drive value and strengthening the Balance Sheet.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>1864559</b>	<b>1905259</b>
Revenue from Operations (net)	1745180	1680922
Other Income	119379	224337
<b>Total Expenditure</b>	<b>2608671</b>	<b>2603421</b>
Power and Fuel	0	191102
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	667916	716867
Depreciation and Amortisation	605099	530804
Finance Cost	256707	261729
Exceptional and Extraordinary items	0	0
Other Expenditure	1078949	902919
<b>Profit before tax</b>	<b>-744112</b>	<b>-698162</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-744112	-698162
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-744112</b>	<b>-698162</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>13284531</b>	<b>12639530</b>
Total Share Holders funds	5168962	4469645
Share Capital	500000	500000
<b>Total Non-Current Liabilities</b>	<b>3760450</b>	<b>3223632</b>
Long Term Borrowings	3263400	2323963
<b>Total Current Liabilities</b>	<b>4355119</b>	<b>4946253</b>
<b>Assets</b>	<b>13284531</b>	<b>12639530</b>
<b>Total Non-Current Assets</b>	<b>10310095</b>	<b>9826047</b>
Net Fixed Assets (incl. Capital Work in Progress)	10218060	9728628
Investment	0	0
<b>Total Current Assets</b>	<b>2974436</b>	<b>2813483</b>
Cash and Bank balances	438822	300748
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	3763400	2823963
Capital Employed	8432362	6793608
Net Worth	5168962	4469645
EBITDA	117694	94371
Asset Turnover Ratio	0.13	0.15
Contribution to Central Exchequer	0	105563
Dividend declared/paid	0	0
Net Profit Margin (%)	-39.91	-36.64
Operating Margin (%)	-27.93	-25.96
Return on Net worth (%)	-14.40	-15.62
Return on Assets (%)	-5.60	-5.52
Return on Capital Employed (%)	-5.78	-6.42
Debt/Equity Ratio (times)	0.63	0.52
Sales/Capital Employed (%)	20.70	24.74

## Mahanagar Telephone Nigam Ltd. (www.mtnl.net.in)

Date of incorporation	28.02.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Communication (D/O Telecommunications )
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	56.25 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	3746
Credit Rating / Agency	AAA/ CRISIL

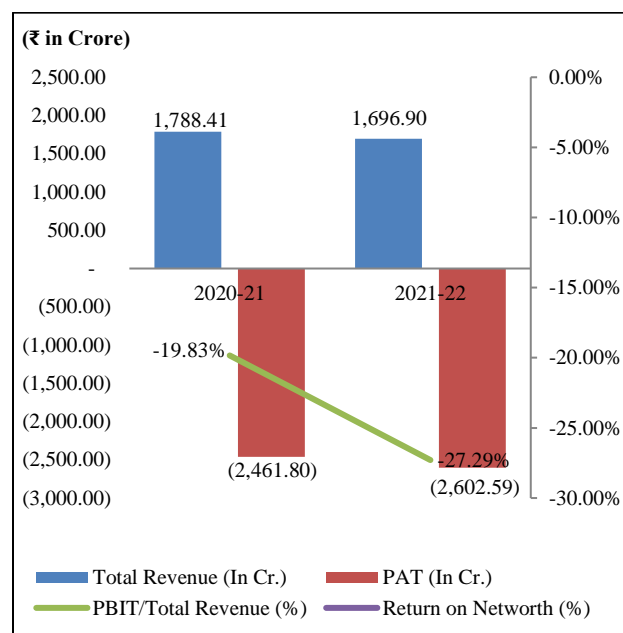
### Industrial / Business Operations:

MTNL provides Landline Services, GSM Services, Fixed and Mobile Services and Broadband Services, Internet, Leased circuit etc. in Delhi, NCR and Mumbai.

### Strategic Issues / Financial Performance :

Increase in losses are due to reduction of operating income as a result of declining tariff rate, higher employee cost, changing technology, competitive Market and increasing finance cost due to indebtedness.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>178841</b>	<b>169690</b>
Revenue from Operations (net)	130364	106972
Other Income	48477	62718
<b>Total Expenditure</b>	<b>425021</b>	<b>429949</b>
Power and Fuel	19464	19151
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	41303	55502
Depreciation and Amortisation	87965	75901
Finance Cost	210708	213945
Exceptional and Extraordinary items	0	0
Other Expenditure	65581	65450
<b>Profit before tax</b>	<b>-246180</b>	<b>-260259</b>
Tax Provisions	0	0
Profit after tax from continuing operations	-246180	-260259
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>-246180</b>	<b>-260259</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>1335073</b>	<b>1230364</b>
Total Share Holders funds	-1603989	-1865645
Share Capital	63000	63000
<b>Total Non-Current Liabilities</b>	<b>1889606</b>	<b>1736306</b>
Long Term Borrowings	1835164	1670933
<b>Total Current Liabilities</b>	<b>1049456</b>	<b>1359703</b>
<b>Assets</b>	<b>1335073</b>	<b>1230364</b>
<b>Total Non-Current Assets</b>	<b>721069</b>	<b>654121</b>
Net Fixed Assets (incl. Capital Work in Progress)	586827	556051
Investment	14272	16822
<b>Total Current Assets</b>	<b>614004</b>	<b>576243</b>
Cash and Bank balances	25930	8929
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1898164	1733933
Capital Employed	231175	-194712
Networth	-1603989	-1865645
EBITDA	52493	29587
Asset Turnover Ratio	0.12	0.13
Contribution to Central Exchequer	11921	13251
Dividend declared/paid	0	0
Net Profit Margin (%)	-137.65	-153.37
Operating Margin (%)	-27.21	-43.30
Return on Net worth (%)	-	-
Return on Assets (%)	-18.44	-21.15
Return on Capital Employed (%)	-15.34	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	56.39	-

Date of incorporation	28.02.2000
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications )
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Subsidiary
Name of Holding Company	Mahanagar Telephone Nigam Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	0
Credit Rating / Agency	-

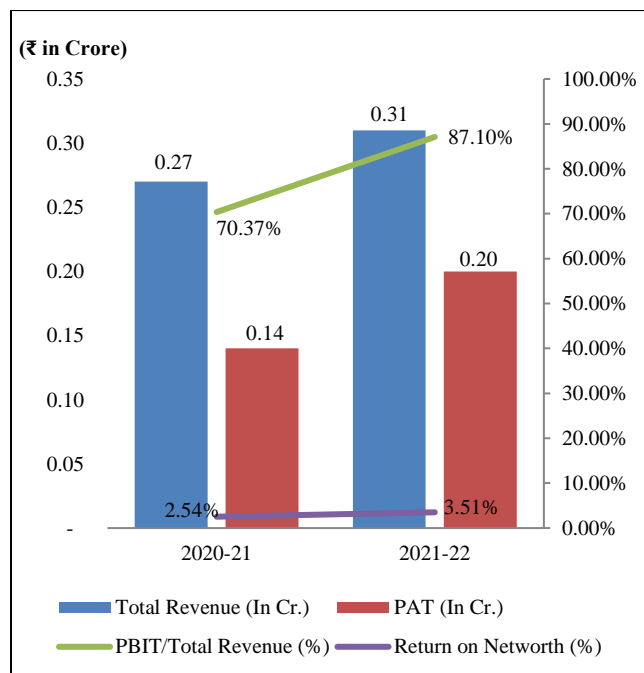
#### Industrial / Business Operations:

Millennium Telecom Ltd was formed by MTNL as wholly owned subsidiary for providing internet and other value added services across all sectors in India and abroad.

#### Strategic Issues / Future Outlook:

Exploring more on the expanding market following blue ocean strategy.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>27</b>	<b>31</b>
Revenue from Operations (net)	6	2
Other Income	21	29
<b>Total Expenditure</b>	<b>8</b>	<b>4</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	8	4
<b>Profit before tax</b>	<b>19</b>	<b>27</b>
Tax Provisions	5	7
Profit after tax from continuing operations	14	20
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>14</b>	<b>20</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>898</b>	<b>952</b>
Total Share Holders funds	551	569
Share Capital	288	288
<b>Total Non-Current Liabilities</b>	<b>22</b>	<b>22</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>325</b>	<b>361</b>
<b>Assets</b>	<b>898</b>	<b>952</b>
<b>Total Non-Current Assets</b>	<b>32</b>	<b>31</b>
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
<b>Total Current Assets</b>	<b>866</b>	<b>921</b>
Cash and Bank balances	530	595
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	288	288
Capital Employed	551	569
Networth	551	569
EBITDA	19	27
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	2
Net Profit Margin (%)	51.85	64.52
Operating Margin (%)	316.67	1350
Return on Net worth (%)	2.54	3.51
Return on Assets (%)	1.56	2.10
Return on Capital Employed (%)	3.45	4.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.09	0.35



## National Informatics Centre Services Incorporated ([www.nicsi.com](http://www.nicsi.com))

Date of incorporation	29.08.1995
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Electronic & Information Technology
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	1
Credit Rating / Agency	-

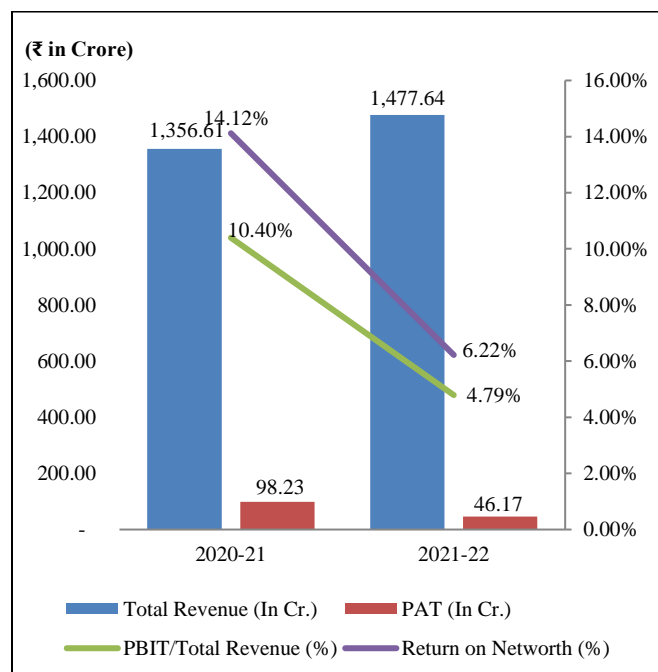
### Industrial / Business Operations:

NIC is associated with the government in different aspects of governance by establishing a nationwide state-of-the-art Information Communication Technology (ICT) infrastructure and services for Central Government, State Governments, UT Administrations, Districts and other Government bodies. It offers a wide range of services which includes multi gigabit nationwide networks NICNET, NKN, National Data Centres, National Cloud, pan India VC infrastructure, Command and Control Centre, multi-layered GIS based platform, Domain Registration and Webcast.

### Strategic Issues / Future Outlook:

National Informatics Centre Services Incorporated, a section 8 company under the Companies Act, 2013, a Government of India Enterprises under NIC, Ministry of Electronics & Information Technology.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>135661</b>	<b>147764</b>
Revenue from Operations (net)	128202	140213
Other Income	7459	7551
<b>Total Expenditure</b>	<b>122509</b>	<b>141585</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	868	964
Depreciation and Amortisation	6562	6598
Finance Cost	953	899
Exceptional and Extraordinary items	0	0
Other Expenditure	114126	133124
<b>Profit before tax</b>	<b>13152</b>	<b>6179</b>
Tax Provisions	3329	1562
Profit after tax from continuing operations	9823	4617
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>9823</b>	<b>4617</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>286036</b>	<b>332714</b>
Total Share Holders funds	69569	74186
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>15781</b>	<b>14683</b>
Long Term Borrowings	15781	14683
<b>Total Current Liabilities</b>	<b>200686</b>	<b>243845</b>
<b>Assets</b>	<b>286036</b>	<b>332714</b>
<b>Total Non-Current Assets</b>	<b>34413</b>	<b>37849</b>
Net Fixed Assets (incl. Capital Work in Progress)	28286	24648
Investment	0	0
<b>Total Current Assets</b>	<b>251623</b>	<b>294865</b>
Cash and Bank balances	179604	207898
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	15981	14883
Capital Employed	85350	88869
Networth	69569	74186
EBITDA	20667	13676
Asset Turnover Ratio	0.5	0.48
Contribution to Central Exchequer	291	2618
Dividend declared/paid	0	0
Net Profit Margin (%)	7.24	3.12
Operating Margin (%)	11	5.05
Return on Net worth (%)	14.12	6.22
Return on Assets (%)	3.43	1.39
Return on Capital Employed (%)	16.53	7.96
Debt/Equity Ratio (times)	0.23	0.2
Sales/Capital Employed (%)	150.21	157.77

## RailTel Corporation Of India Ltd ([www.railtelindia.com](http://www.railtelindia.com))

Date of incorporation	26.09.2000
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Mini Ratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	72.85 %
Share of Holding Company	-
Registered / Corporate office	New Delhi / Gurugram
No. of regular employees (as on 31.03.2022)	500
Credit Rating / Agency	ICRA / A1+,AA-

### Industrial /Business Operations:

RailTel offers a number of services like, MPLS VPN, Telepresence, leased line, Tower Co-location, Data center services, Security Operation Centre services, Retail broadband service- RailWire etc. RailTel also works on various projects like implementing NIC e-office, IP based video surveillance system, Hospital Management Information system, Wi-Fi hotspots, Railway Signaling, AI based solutions etc.

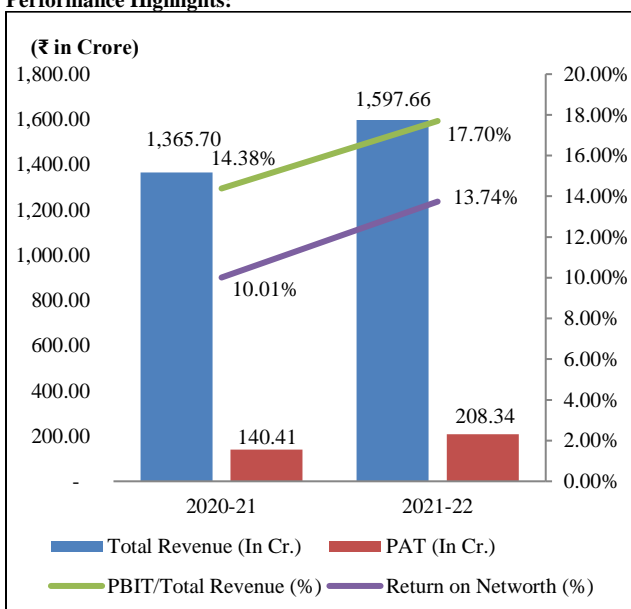
### Strategic Issues / Future Outlook:

RailTel intends to keep up the growth momentum and exploring new ones like, Health, Education etc. RailTel is working on exploring opportunities of safe city surveillance projects, IP based CCTV Surveillance System for various agencies. With rapid technological advances also upgrading ourselves and gearing up for providing various cutting-edge technology like IoT, AI, ML based services and is also aiming to be part of the Long Term Evolution (LTE) based High Speed Mobile Communication Corridor project for Indian Railways which is the latest wireless Communication standard worldwide to facilitate Modern Railway Signaling and data centric applications.

### Significant Events:

In February 2021, RailTel launched its Initial Public offering with massive response from the market. The company's issue was oversubscribed 42 times and it was listed in stock exchanges at premium

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>136570</b>	<b>159766</b>
Revenue from Operations (net)	133728	152154
Other Income	2842	7612
<b>Total Expenditure</b>	<b>117109</b>	<b>131811</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	12170	18250
Depreciation and Amortisation	15925	16013
Finance Cost	183	322
Exceptional and Extraordinary items	0	0
Other Expenditure	88831	97226
<b>Profit before tax</b>	<b>19461</b>	<b>27955</b>
Tax Provisions	5420	7121
Profit after tax from continuing operations	14041	20834
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>14041</b>	<b>20834</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>261620</b>	<b>275941</b>
Total Share Holders funds	140273	151601
Share Capital	32094	32094
<b>Total Non-Current Liabilities</b>	<b>16842</b>	<b>13249</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>104505</b>	<b>111091</b>
<b>Assets</b>	<b>261620</b>	<b>275941</b>
<b>Total Non-Current Assets</b>	<b>107270</b>	<b>133105</b>
Net Fixed Assets (incl. Capital Work in Progress)	97462	93879
Investment	1000	1000
<b>Total Current Assets</b>	<b>154350</b>	<b>142836</b>
Cash and Bank balances	52022	27617
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	32094	32094
Capital Employed	140273	151601
Networth	140273	151601
EBITDA	35569	44290
Asset Turnover Ratio	0.56	0.59
Contribution to Central Exchequer	29950	33688
Dividend declared/paid	10015	9468
Net Profit Margin (%)	10.28	13.04
Operating Margin (%)	14.69	18.58
Return on Networth (%)	10.01	13.74
Return on Assets (%)	5.37	7.55
Return on Capital Employed (%)	14.00	18.65
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	95.33	100.36

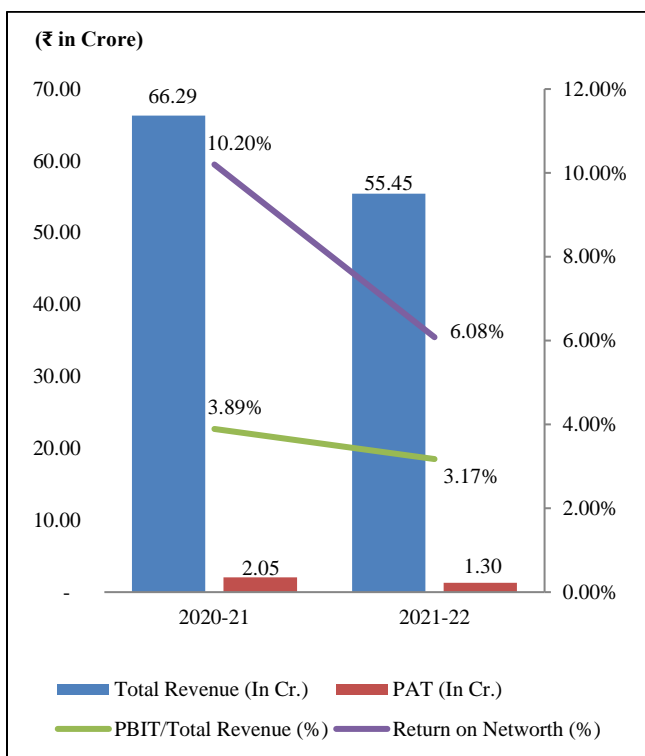
## RailTel Enterprises Ltd. ([www.relindia.in](http://www.relindia.in))

Date of incorporation	12.08.2014
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Subsidiary
Name of Holding Company	RailTel Corporation India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate office	New Delhi/ Gurugram
No. of regular employees (as on 31.03.2022)	11
Credit Rating / Agency	-

### Industrial / Business Operations:

Railtel Enterprises had undertaken project execution works for telecom and signaling separately which were hitherto taken by its holding company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>6629</b>	<b>5545</b>
Revenue from Operations (net)	6069	5157
Other Income	560	388
<b>Total Expenditure</b>	<b>6371</b>	<b>5369</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	500	329
Depreciation and Amortisation	7	6
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5864	5034
<b>Profit before tax</b>	<b>258</b>	<b>176</b>
Tax Provisions	53	46
Profit after tax from continuing operations	205	130
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>205</b>	<b>130</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>11788</b>	<b>13247</b>
Total Share Holders funds	2009	2139
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>885</b>	<b>1258</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>8894</b>	<b>9850</b>
<b>Assets</b>	<b>11788</b>	<b>13247</b>
<b>Total Non-Current Assets</b>	<b>11</b>	<b>7</b>
Net Fixed Assets (incl. Capital Work in Progress)	11	7
Investment	0	0
<b>Total Current Assets</b>	<b>11777</b>	<b>13240</b>
Cash and Bank balances	6820	6373
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	1000	1000
Capital Employed	2009	2139
Networth	2009	2139
EBITDA	265	182
Asset Turnover Ratio	0.48	0.44
Contribution to Central Exchequer	649	280
Dividend declared/paid	0	0
Net Profit Margin (%)	3.09	2.34
Operating Margin (%)	4.25	3.41
Return on Net worth (%)	10.2	6.08
Return on Assets (%)	1.74	0.98
Return on Capital Employed (%)	12.84	8.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	302.09	241.09

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Communication (D/O Telecommunications )
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of regular employees (as on 31.03.2022)	737
Credit Rating / Agency	A+ Stable, A1+ /ACUITE

#### Industrial / Business Operations:

TCIL has been undertaking various projects in the fields of Telecommunications and Information Technology and continuously deploying new technologies in the field of Telecom, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fiber based Backbone Transmission Systems etc. TCIL has diversified its operation and has been executing turnkey projects of Civil Construction. TCIL has also been executing projects in latest technologies like FTTH, VOIP, Wi-Fi surveillance, etc.

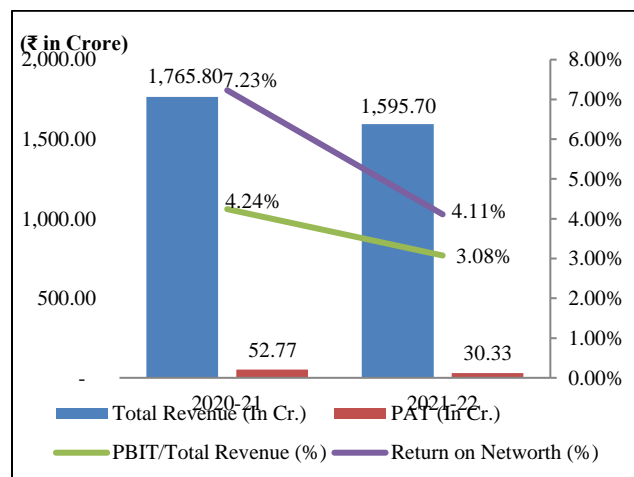
#### Strategic Issues / Future Outlook:

Technology today is evolving at a rapid pace, enabling faster change and progress, causing an acceleration in the rate of change. During the year, TCIL is planning to focus on new lines of technology like Cloud, Quantum Computing and Edge Computing, Robotics Process Automation etc., Cyber Security, Disaster Management, Unmanned Aerial Vehicle, Cyber Security, Intelligent Apps., cloud computing, artificial intelligence and robotic process automation, Defense Security, Training through strategic tie-ups with reputed Indian & Global Companies.

#### Significant Events:

TCIL with support of SDMC launched first e-vehicle charging station in South Delhi at NDSE Part-I during 2021-22.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ in lakh)

STATEMENT OF PROFIT AND LOSS	2020-21	2021-22
<b>Total Income</b>	<b>176580</b>	<b>159570</b>
Revenue from Operations (net)	174929	158119
Other Income	1651	1451
<b>Total Expenditure</b>	<b>169962</b>	<b>155442</b>
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	2023	1417
Employee Benefit Expenses	29160	28689
Depreciation and Amortisation	2160	2973
Finance Cost	872	780
Exceptional and Extraordinary items	0	0
Other Expenditure	135747	121583
<b>Profit before tax</b>	<b>6618</b>	<b>4128</b>
Tax Provisions	1341	1095
Profit after tax from continuing operations	5277	3033
Profit after tax from discontinuing operations	0	0
<b>Total Profit/(Loss) for the period</b>	<b>5277</b>	<b>3033</b>
<b>BALANCE SHEET</b>	<b>31.3.2021</b>	<b>31.3.2022</b>
<b>Equity and Liabilities</b>	<b>394569</b>	<b>375360</b>
Total Share Holders funds	61119	61279
Share Capital	5920	5920
<b>Total Non-Current Liabilities</b>	<b>5855</b>	<b>5542</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>327595</b>	<b>308539</b>
<b>Assets</b>	<b>394569</b>	<b>375360</b>
<b>Total Non-Current Assets</b>	<b>48836</b>	<b>52352</b>
Net Fixed Assets (incl. Capital Work in Progress)	5560	3056
Investment	19716	19717
<b>Total Current Assets</b>	<b>345733</b>	<b>323008</b>
Cash and Bank balances	25310	26333
<b>KEY INDICATORS</b>	<b>2020-21</b>	<b>2021-22</b>
Financial Investment	5920	5920
Capital Employed	61119	61279
Networth	72954	73875
EBITDA	9650	7881
Asset Turnover Ratio	0.47	0.41
Contribution to Central Exchequer	5956	7265
Dividend declared/paid	1777	2111
Net Profit Margin (%)	2.99	1.90
Operating Margin (%)	4.28	3.10
Return on Net worth (%)	7.23	4.11
Return on Assets (%)	1.34	0.81
Return on Capital Employed (%)	12.25	8.01
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	286.21	258.03

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