



Public Enterprises Survey 2018-19

Volume-II

Government of India
Ministry of Heavy Industries and Public Enterprises
Department of Public Enterprises

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17.4	243	BROADCAST ENGG. CONSULTANTS INDIA LTD.	
17.5	244	CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.	IND-AS
17.6	245	CERTIFICATION ENGINEERS INTERNATIONAL LTD.	IND-AS
17.7	246	DELHI POLICE HOUSING CORPORATION LTD.	
17.8	247	EdCIL(India) Ltd.	
17.9	248	ENGINEERING PROJECTS (INDIA) LTD.	
17.10	249	ENGINEERS INDIA LTD.	IND-AS
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17.13	252	HINDUSTAN STEELWORKS COSTN. LTD.	IND-AS
17.14	253	HLL INFRA TECH SERVICES LTD.	IND-AS
17.15	254	HLL MOTHER & CHILD CARE HOSPITALS LTD	IND-AS
17.16	255	HSCC (INDIA) LTD.	IND-AS
17.17	256	IIFCL PROJECTS LTD.	IND-AS
17.18	257	IRCON DAVANAGERE HAVERI HIGHWAY LTD	IND-AS
17.19	258	IRCON INFRASTRUCTURE & SERVICES LTD.	IND-AS
17.20	259	IRCON INTERNATIONAL LTD.	IND-AS
17.21	260	IRCON PB TOLLWAY LTD.	IND-AS
17.22	261	IRCON SHIVPURI GUNA TOLLWAY LTD.	IND-AS
17.23	262	IRCON VADODARA KIM EXPRESSWAY LIMITED	IND-AS
17.24	263	KONKAN RAILWAY CORPORATION LTD.	IND-AS
17.25	264	MECON LTD.	IND-AS
17.26	265	MINERAL EXPLORATION CORPN. LTD.	IND-AS
17.27	266	MUMBAI RAILWAY VIKAS CORPORATION LTD.	
17.28	267	NATIONAL HIGHWAYS & INFRASTRUCTURE DEVELOPMENT CORPN. LTD.	

17.29	268	NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.	
17.30	269	NATIONAL RESEARCH DEVELOPMENT CORPN.	
17.31	270	NATIONAL SMALL INDUSTRIES CORPN. LTD.	IND-AS
17.32	271	NBCC (INDIA) LTD.	IND-AS
17.33	272	NBCC ENGINEERING AND CONSULTANCY LTD.	IND-AS
17.34	273	NBCC SERVICES LTD.	IND-AS
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17.39	278	MITES LTD.	IND-AS
17.40	279	SOLAR ENERGY CORPORATION OF INDIA	IND-AS
17.41	280	TCIL BINA TOLL ROAD LTD.	IND-AS
17.42	281	TCIL LAKHNAONE TOLL ROAD LTD.	IND-AS
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18.2	287	INDIA TOURISM DEV. CORPN. LTD.	IND-AS
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18.4	289	PONDICHERRY ASHOK HOTEL CORPN. LTD.	IND-AS
18.5	290	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	IND-AS
18.6	291	UTKAL ASHOK HOTEL CORPN. LTD.	IND-AS
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19.3	298	E. C. G. C. LTD.	
19.4	299	EASTERN INVESTMENT LTD.	
19.5	300	HOUSING & URBAN DEV. CORPN. LTD.	IND-AS
19.6	301	IIFCL ASSET MANAGEMENT COMPANY LTD.	IND-AS
19.7	302	INDIA INFRASTRUCTURE FINANCE CO. LTD.	IND-AS
19.8	303	INDIAN RAILWAY FINANCE CORPORATION LTD.	IND-AS
19.9	304	INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD.	IND-AS
19.10	305	JAMMU & KASHMIR DEVELOPMENT FINANCE CORPORATION LTD	
19.11	306	KUMARAKRUPPA FRONTIER HOTELS LTD.	
19.12	307	NATIONAL BACKWARD CLASSES FINANCE & DEVP.CO.	IND-AS
19.13	308	NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.	IND-AS
19.14	309	NATIONAL MINORITIES DEVP. & FINANCE CORPORATION	IND-AS
19.15	310	NATIONAL SAFAI KARAMCHARIS FINANCE & DEVPT. CORPN	IND-AS
19.16	311	NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.	IND-AS

19.17	312	NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.	IND-AS
19.18	313	NMDC CSR FOUNDATION	IND-AS
19.19	314	POWER FINANCE CORPORATION LTD.	IND-AS
19.20	315	REC LTD.	IND-AS
20	317-328	TELECOMMUNICATION & INFORMATION TECHNOLOGY	
20.1	320	BHARAT BROADBAND NETWORK LTD.	
20.2	321	BHARAT SANCHAR NIGAM LTD.	IND-AS
20.3	322	MAHANAGAR TELEPHONE NIGAM LTD.	IND-AS
20.4	323	MILLENNIUM TELECOM LTD.	IND-AS
20.5	324	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	IND-AS
20.6	325	RAILTEL CORPORATION INDIA LTD.	IND-AS
20.7	326	RAILTEL ENTERPRISES LTD.	IND-AS
20.8	327	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	IND-AS

AGRICULTURE

Public Enterprises Survey 2018-19

AGRO-BASED INDUSTRIES

Agro Based Industries

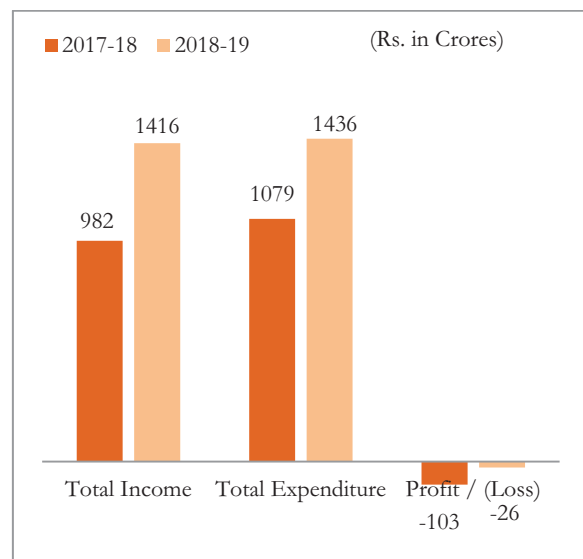
As on 31.03.2019, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	National Seeds Corpn. Ltd.	1963
2	Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd	1977
3	HPCL Biofuels Ltd.	2009

One CPSE, namely, Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd. is under closure and has not submitted data. Hence, its data is not included in this Survey.

- The enterprises falling in this group are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc.

3. Performance Highlights



- The consolidated financial position, the working results and the important financial ratios of 2 enterprises (excluding Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.) are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

	(Rs.in Crore)	
Extract of Profit and Loss	2018-19	2017-18
Total Income	1,416	982
Revenue from Operations	1,391	953
Other Income	24	29
Total Expenditure	1,436	1,079
Power and Fuel	17	17
Materials Consumed (incl. stores & spares)	251	246
Employee Benefit Expenses	161	189
Depreciation, Amortisation and Impairment	46	46
Finance Cost	63	89
Exceptional and Extraordinary items	-3	-15
Other Expenditure	901	507
Profit / Loss Before Tax	-20	-97
Tax Provisions	6	5
Profit / (Loss) after tax from Continuing Operations	-26	-103
Profit / (Loss) after tax from Discontinuing Operations	-	-
Profit/loss for the Period	-26	-103
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	2,115	2,029
Total Share Holders funds	702	261
Share Capital	682	266
Total Non-Current Liabilities	454	971
Long Term Borrowings	247	743
Total Current Liabilities	959	797
Total Assets	2,115	2,029
Total Non-Current Assets	826	856
Net Fixed Assets (incl. Capital Work in Progress)	669	703
Investment	37	35
Total Current Assets	1,289	1,172
Cash and Bank balances	21	22
Key Indicators	2018-19	2017-18
Financial Investment	930	1,010
Capital Employed	950	1,004
Net Worth	702	261
Contribution to Central Exchequer	19	20
Dividend declared/paid	7	12
Ratios	2018-19	2017-18
Net Profit Margin (%)	-1.85	-10.45
Operating Margin (%)	2.88	-2.50
Return on Networth (%)	-3.73	-39.30
Return on Assets (%)	-1.24	-5.06
Return on Capital Employed (%)	4.55	-0.84
Debt/Equity Ratio (times)	0.35	2.85
Sales/Capital Employed (%)	146.51	94.92

HPCL Biofuels Limited (www.hpclbiofuels.co.in)

Date of incorporation	16.10.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Agro Based Industries
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Patna
No. of employees (as on 31.3.19)	729
Credit Rating/Agency	AA- / India Ratings

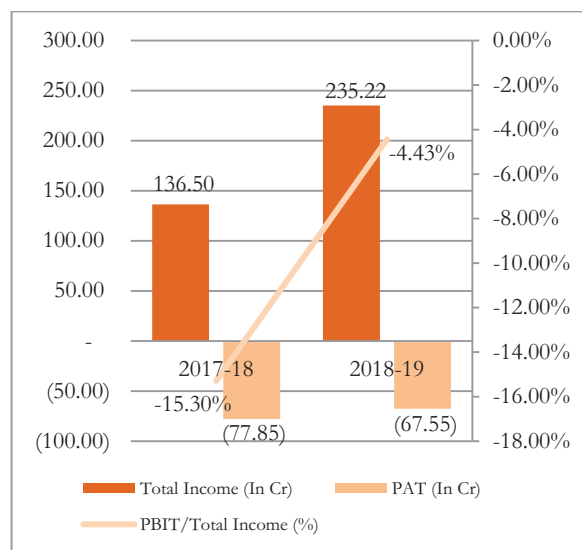
Industrial / Business Operations:

HPCL Biofuels Ltd. (HBL) is engaged in production of Sugar, Ethanol and Co-gen power generation from biomass.

Strategic Issues / Future Outlook:

Maximizing of Ethanol Production for supply to Oil Marketing Companies for blending with petrol.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	23,522	13,650
Revenue from Operations (net)	23,298	13,423
Other Income	224	227
Total Expenditure	30,277	21,435
Power and Fuel	573	502
Materials Consumed (incl. stores & spares)	21,784	21,709
Employee Benefit Expenses	2,658	2,458
Depreciation and Amortisation	2,736	2,757
Finance Cost	5,712	5,697
Exceptional and Extraordinary items	0	-9
Other Expenditure	-3,186	-11,679
Profit before tax	-6,755	-7,785
Tax Provisions	0	0
Profit after tax from continuing operations	-6,755	-7,785
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-6,755	-7,785
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	82,794	79,772
Total Share Holders funds	4,463	-3,909
Share Capital	62,517	20,552
Total Non-Current Liabilities	27,874	45,922
Long Term Borrowings	24,657	42,696
Total Current Liabilities	50,457	37,759
Assets	82,794	79,772
Total Non-Current Assets	54,630	59,165
Net Fixed Assets (incl. Capital Work in Progress)	47,280	50,527
Investment	0	0
Total Current Assets	28,164	20,607
Cash and Bank balances	42	10
KEY INDICATORS	2018-19	2017-18
Financial Investment	87,174	63,248
Capital Employed	29,120	38,787
Net Worth	4,463	-3,909
Contribution to Central Exchequer	48	624
Dividend declared/paid	0	0
Net Profit Margin (%)	-28.72	-57.03
Operating Margin (%)	-4.48	-15.62
Return on Networth (%)	-151.36	-
Return on Assets (%)	-8.16	-9.76
Return on Capital Employed (%)	-3.58	-5.38
Debt/Equity Ratio (times)	5.52	-
Sales/Capital Employed (%)	80.01	34.62

National Seeds Corporation Limited (www.indiaseeds.com)

Date of incorporation	19.03.1963
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Cooperation & Farmers Welfare)
Cognate Group	Agro based Industries
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1441
Credit Rating/Agency	-

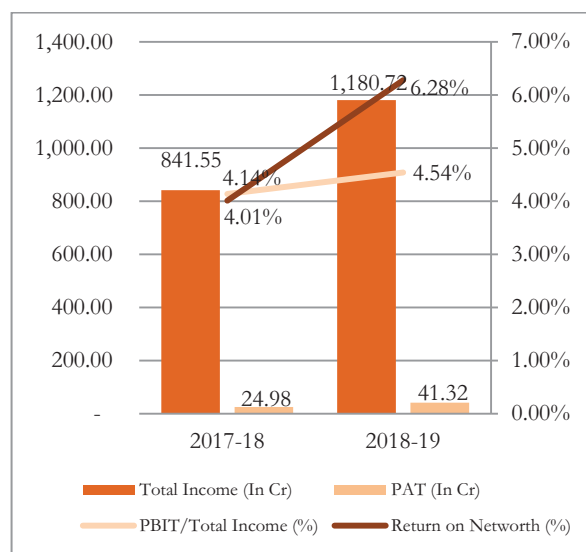
Industrial / Business Operations:

National Seeds Corporation Limited undertakes production of certified seeds of nearly 600 varieties of 60 crops through its 8000 registered seed growers and farms. The Company operates from its 10 Regional Offices, 8 Central State farms and 65 Area Offices spread across India. In the seed production, emphasis is given for production of oil seeds, pulses and hybrids including vegetables and tissue culture plants like banana.

Strategic Issues / Future Outlook:

National Seeds Corporation Limited plays a key role in the implementation of various schemes of the Government of India like National Mission on Oil seeds & Oil palm (NMOOP), National Food Security Mission (NFSM), Mission for Integrated Development of Horticulture (MIDH) and National Mission on Agricultural Extension and Technology (NMAET).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,18,072	84,155
Revenue from Operations (net)	1,15,851	81,584
Other Income	2,221	2,571
Total Expenditure	1,13,292	81,118
Power and Fuel	1115	1197
Materials Consumed (incl. stores & spares)	3,274	2,869
Employee Benefit Expenses	13,461	14,077
Depreciation and Amortisation	1,842	1,852
Finance Cost	581	445
Exceptional and Extraordinary items	-316	-1,536
Other Expenditure	93,335	62,214
Profit before tax	4,780	3,037
Tax Provisions	648	539
Profit after tax from continuing operations	4,132	2,498
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4,132	2,498
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,28,714	1,21,581
Total Share Holders funds	65,780	62,321
Share Capital	5,732	5,732
Total Non-Current Liabilities	17,507	19,597
Long Term Borrowings	78	71
Total Current Liabilities	45,427	39,663
Assets	1,28,714	1,21,581
Total Non-Current Assets	27,980	26,185
Net Fixed Assets (incl. Capital Work in Progress)	19,605	19,501
Investment	3,690	3,513
Total Current Assets	1,00,734	95,396
Cash and Bank balances	2,071	1,403
KEY INDICATORS	2018-19	2017-18
Financial Investment	5,810	5,803
Capital Employed	65,858	62,392
Net Worth	65,780	62,321
Contribution to Central Exchequer	1,802	1,344
Dividend declared/paid	749	1203
Net Profit Margin (%)	3.50	2.97
Operating Margin (%)	4.35	2.39
Return on Network (%)	6.28	4.01
Return on Assets (%)	3.21	2.05
Return on Capital Employed (%)	8.14	5.58
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	175.91	130.76

MINING AND EXPLORATION

COAL

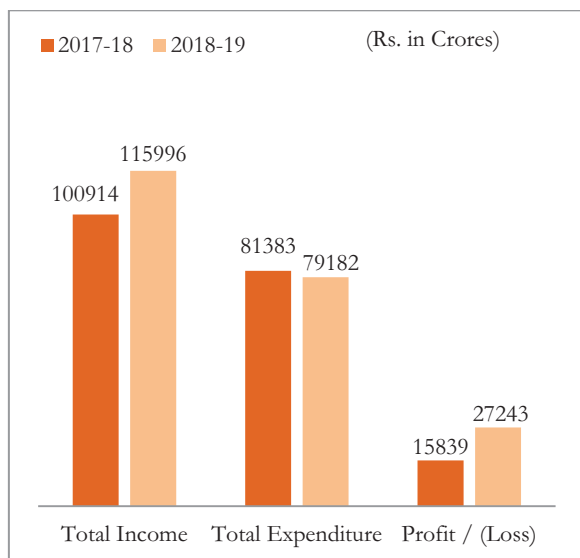
Coal

As on 31.03.2019, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Central Coalfields Ltd.	1956
2	Bharat Coking Coal Ltd.	1972
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Western Coalfields Ltd.	1975
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Mahanadi Coalfields Ltd.	1992

- The enterprises falling in this group are mainly engaged in producing and selling coal such as coking coal, non-coking coal and lignite.

3. Performance Highlights



- The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

	(Rs.in Crore)	
Extract of Profit and Loss	2018-19	2017-18
Total Income	1,15,996	1,00,914
Revenue from Operations	99,839	86,843
Other Income	16,157	14,071
Total Expenditure	79,182	81,383
Power and Fuel	2,440	2,513
Materials Consumed (incl. stores & spares)	7,308	7,263
Employee Benefit Expenses	38,245	42,067
Depreciation, Amortisation and Impairment	3,427	3,012
Finance Cost	589	817
Exceptional and Extraordinary items	0	0
Other Expenditure	27,172	25,711
Profit / Loss Before Tax	36,815	19,531
Tax Provisions	9,571	3,692
Profit / (Loss) after tax from Continuing Operations	27,243	15,839
Profit / (Loss) after tax from Discontinuing Operations	0	0
Profit/loss for the Period	27,243	15,839
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	1,43,147	1,37,055
Total Share Holders funds	34,049	27,942
Share Capital	13,697	13,887
Total Non-Current Liabilities	62,789	59,374
Long Term Borrowings	4,178	3,875
Total Current Liabilities	46,309	49,740
Total Assets	1,43,147	1,37,055
Total Non-Current Assets	73,850	69,893
Net Fixed Assets (incl. Capital Work in Progress)	39,762	35,790
Investment	14,247	13,773
Total Current Assets	69,297	67,162
Cash and Bank balances	30,826	30,953
Key Indicators	2018-19	2017-18
Financial Investment	17,875	17,762
Capital Employed	38,226	31,817
Net Worth	32,865	26,347
Contribution to Central Exchequer	41,592	40,391
Dividend declared/paid	17,001	19,076
Ratios	2018-19	2017-18
Net Profit Margin (%)	23.49	15.70
Operating Margin (%)	37.46	23.82
Return on Networth (%)	82.90	60.12
Return on Assets (%)	19.03	11.56
Return on Capital Employed (%)	97.85	63.95
Debt/Equity Ratio (times)	0.13	0.15
Sales/Capital Employed (%)	261.18	268.52

Bharat Coking Coal Limited (www.bcclweb.in)

Date of incorporation	01.01.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Dhanbad
No. of employees (as on 31.3.19)	46019
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in extraction of coking and non – coking coal for supply to steel plants and power houses, fertilizer plants, cement and another sectors, from its 119 coal mines (66 underground, 53 opencast) spread over 270 sq. km.

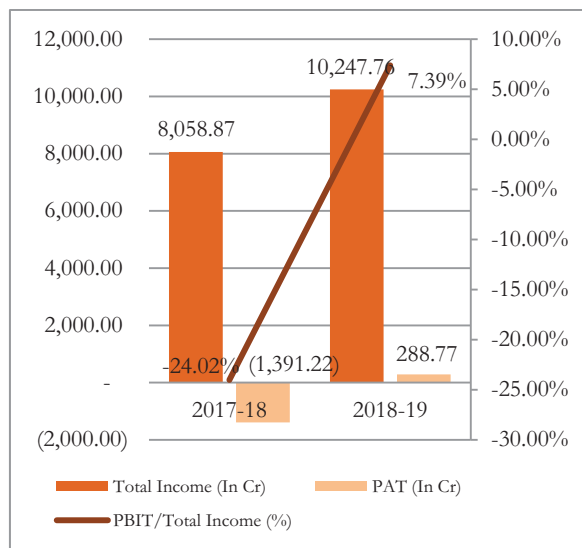
Strategic Issues / Future Outlook:

- Company is in the process of diversifying its business and exploring opportunities in areas of clean energy like, CBM/CMM and Solar power generation.
- Installation of six washeries are in progress, once commissioned these washeries will contribute to the financial profitability of the Company.

Significant Events:

Started 1 new washery in Dahibari (1.6 Mtpa).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	10,24,776	8,05,887
Revenue from Operations (net)	9,87,488	7,60,407
Other Income	37,288	45,480
Total Expenditure	9,69,071	10,18,412
Power and Fuel	23218	28354
Materials Consumed (incl. stores & spares)	51,778	49,984
Employee Benefit Expenses	5,86,695	6,41,758
Depreciation and Amortisation	24,852	27,603
Finance Cost	20,066	18,984
Exceptional and Extraordinary items	0	0
Other Expenditure	2,62,462	2,51,729
Profit before tax	55,705	-2,12,525
Tax Provisions	26,828	-73,403
Profit after tax from continuing operations	28,877	-1,39,122
Profit after tax from discontinuing operations	0	0
Total Profit for the period	28,877	-1,39,122
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	10,31,106	9,97,755
Total Share Holders funds	1,05,232	62,870
Share Capital	2,11,800	2,11,800
Total Non-Current Liabilities	3,06,267	3,39,419
Long Term Borrowings	235092	217678
Total Current Liabilities	6,19,607	5,95,466
Assets	10,31,106	9,97,755
Total Non-Current Assets	4,56,750	4,61,002
Net Fixed Assets (incl. Capital Work in Progress)	3,52,905	3,32,343
Investment	0	0
Total Current Assets	5,74,356	5,36,753
Cash and Bank balances	2,10,151	1,09,289
KEY INDICATORS	2018-19	2017-18
Financial Investment	4,46,892	4,29,478
Capital Employed	3,40,324	2,80,548
Net Worth	-520	-42,882
Contribution to Central Exchequer	1,70,966	1,74,895
Dividend declared/paid	0	0
Net Profit Margin (%)	2.82	-17.26
Operating Margin (%)	7.67	-25.96
Return on Networth (%)	-	-
Return on Assets (%)	2.80	-13.94
Return on Capital Employed (%)	22.26	-68.99
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	290.16	265.76

Central Coalfields Limited (www.centralcoalfields.in)

Date of incorporation	05.09.1956
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna – I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.19)	39222
Credit Rating/Agency	-

Industrial / Business Operations

Central Coalfields Limited (CCL) is engaged in production and sale of coal (including washed Coal) through its operating mines such as Underground Mines, Open Cast Mines and Washeries (Coking Coal & Non- Coking Coal).

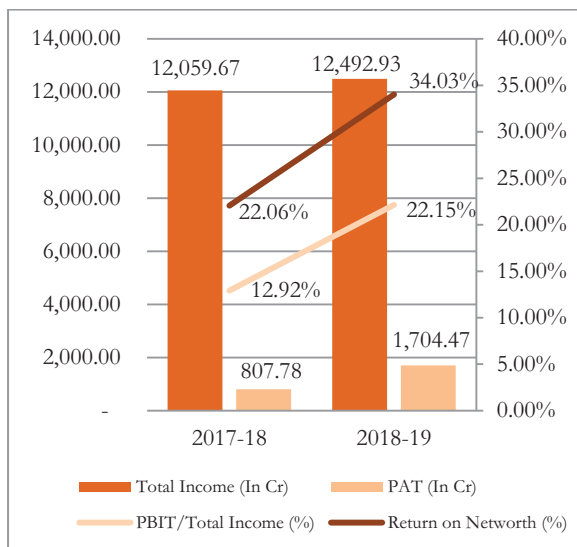
Strategic Issues/Future Outlook

Coal India is striving to achieve 1 Billion Tonne of Coal by 2019-20 in which Central Coalfields Limited will contribute about 133 MT. For that purpose recently Major projects such as Magadh OCP (71 MTY) and Amarpali OCP (27 MTY) has been made operational. Company also plans to adopt Blast less Technology for coal production which is environment friendly and setting up of ultra-mega power plant.

Significant Events:

Started operation of Churi U/G Project with Continuous Miner Technology. This is the first major underground project of CCL using Continuous Miner Technology.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	12,49,293	12,05,967
Revenue from Operations (net)	12,17,990	11,55,071
Other Income	31,303	50,896
Total Expenditure	9,80,073	10,67,218
Power and Fuel	23102	27735
Materials Consumed (incl. stores & spares)	79,628	73,126
Employee Benefit Expenses	5,12,886	5,49,031
Depreciation and Amortisation	34,428	35,152
Finance Cost	7,525	17,081
Exceptional and Extraordinary items	0	0
Other Expenditure	3,22,504	3,65,093
Profit before tax	2,69,220	1,38,749
Tax Provisions	98,773	57,971
Profit after tax from continuing operations	1,70,447	80,778
Profit after tax from discontinuing operations	0	0
Total Profit for the period	170447	80778

BALANCE SHEET

	31.03.2019	31.03.2018
Equity and Liabilities	15,71,666	15,07,558
Total Share Holders funds	5,14,272	3,81,604
Share Capital	94,000	94,000
Total Non-Current Liabilities	4,02,282	3,82,260
Long Term Borrowings	0	0
Total Current Liabilities	6,55,112	7,43,694
Assets	15,71,666	15,07,558
Total Non-Current Assets	8,92,586	8,61,798
Net Fixed Assets (incl. Capital Work in Progress)	5,26,244	4,32,454
Investment	3,200	3,200
Total Current Assets	6,79,080	6,45,760
Cash and Bank balances	1,08,606	1,35,621

KEY INDICATORS

	2018-19	2017-18
Financial Investment	94,000	94,000
Capital Employed	5,14,272	3,81,604
Net Worth	5,00,828	3,66,191
Contribution to Central Exchequer	4,45,677	4,45,922
Dividend declared/paid	29,704	53,110
Net Profit Margin (%)	13.64	6.70
Operating Margin (%)	22.72	13.73
Return on Networth (%)	34.03	22.06
Return on Assets (%)	10.84	5.36
Return on Capital Employed (%)	53.81	40.84
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	236.84	297.43

Date of incorporation	14.06.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	70.96%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	1870
Credit Rating/Agency	-

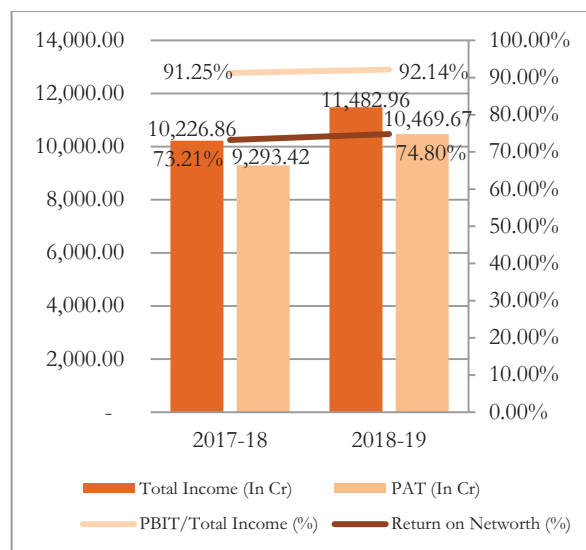
Industrial / Business Operations:

CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and byproducts and to explore, produce, sell and distribute coal through its subsidiaries companies.

Strategic Issues / Future Outlook:

CIL has envisaged growth rate of 7.67% till FY 2024-25. The Company plans to invest in diversification projects viz. solar power, Revival of Fertiliser plants and acquiring coking coal assets in Australia and Canada.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	11,48,296	10,22,686
Revenue from Operations (net)	93,430	93,391
Other Income	10,54,866	9,29,295
Total Expenditure	92,054	91,203
Power and Fuel	1081	1211
Materials Consumed (incl. stores & spares)	758	693
Employee Benefit Expenses	47,466	52,504
Depreciation and Amortisation	2,625	1,814
Finance Cost	1,804	1,676
Exceptional and Extraordinary items	0	0
Other Expenditure	38,320	33,305
Profit before tax	10,56,242	9,31,483
Tax Provisions	9,275	2,141
Profit after tax from continuing operations	10,46,967	9,29,342
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10,46,967	9,29,342
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	19,04,057	18,46,492
Total Share Holders funds	13,99,739	12,69,471
Share Capital	6,16,273	6,20,741
Total Non-Current Liabilities	4,31,129	3,93,900
Long Term Borrowings	0	0
Total Current Liabilities	73,189	1,83,121
Assets	19,04,057	18,46,492
Total Non-Current Assets	17,07,818	16,31,244
Net Fixed Assets (incl. Capital Work in Progress)	48,208	43,588
Investment	12,51,516	12,13,739
Total Current Assets	1,96,239	2,15,248
Cash and Bank balances	25,351	29,298
KEY INDICATORS	2018-19	2017-18
Financial Investment	6,16,273	6,20,741
Capital Employed	13,99,739	12,69,471
Net Worth	13,99,739	12,69,471
Contribution to Central Exchequer	8,34,521	8,52,084
Dividend declared/paid	8,10,558	10,24,224
Net Profit Margin (%)	91.18	90.87
Operating Margin (%)	1132.45	1005.52
Return on Network (%)	74.8	73.21
Return on Assets (%)	54.99	50.33
Return on Capital Employed (%)	75.59	73.51
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	6.67	7.31

Eastern Coalfields Limited (www.easterncoal.gov.in)

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Burdwan (West Bengal)
No. of employees (as on 31.3.19)	59698
Credit Rating/Agency	-

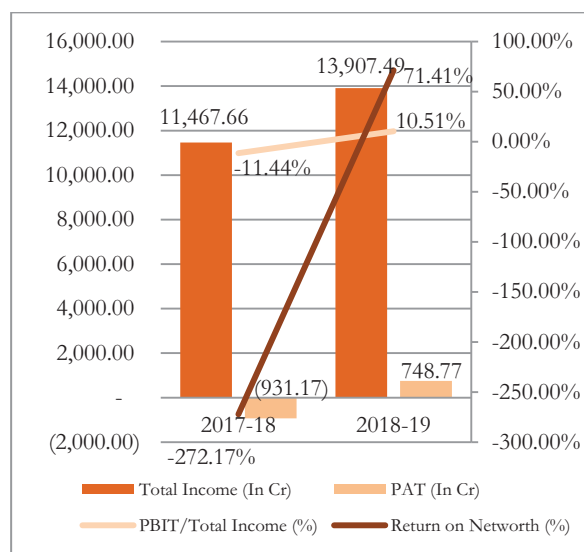
Industrial / Business Operations:

Eastern Coalfields Limited is engaged in managing all the non-cocking coal mines spread in West Bengal & Jharkhand through its 14 areas covering 84 mines.

Strategic Issues / Future Outlook:

The company aims to continue the growth in production, improving productivity and capitalize on the significant demand-supply gap for coal in India.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13,90,749	11,46,766
Revenue from Operations (net)	13,40,977	10,94,125
Other Income	49,772	52,641
Total Expenditure	12,60,910	12,93,439
Power and Fuel	47,639	50,606
Materials Consumed (incl. stores & spares)	72,171	65,699
Employee Benefit Expenses	7,44,847	8,41,589
Depreciation and Amortisation	49,498	44,399
Finance Cost	16,310	15,438
Exceptional and Extraordinary items	0	0
Other Expenditure	3,30,445	2,75,708
Profit before tax	1,29,839	-1,46,673
Tax Provisions	54,962	-53,556
Profit after tax from continuing operations	74,877	-93,117
Profit after tax from discontinuing operations	0	0
Total Profit for the period	74,877	-93,117

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	13,06,645	12,77,982
Total Share Holders funds	1,04,851	34,213
Share Capital	2,21,845	2,21,845
Total Non-Current Liabilities	5,19,869	5,41,559
Long Term Borrowings	182,096	169,217
Total Current Liabilities	6,81,925	7,02,210
Assets	13,06,645	12,77,982
Total Non-Current Assets	5,03,185	4,94,590
Net Fixed Assets (incl. Capital Work in Progress)	3,89,591	3,58,537
Investment	8	8
Total Current Assets	8,03,460	7,83,392
Cash and Bank balances	4,66,550	4,65,375

KEY INDICATORS	2018-19	2017-18
Financial Investment	4,03,941	3,91,062
Capital Employed	2,86,947	2,03,430
Net Worth	1,04,851	34,213
Contribution to Central Exchequer	25,261	22,267
Dividend declared/paid	0	0
Net Profit Margin (%)	5.38	-8.12
Operating Margin (%)	10.9	-12.16
Return on Networth (%)	71.41	-272.17
Return on Assets (%)	5.73	-7.29
Return on Capital Employed (%)	50.93	-64.51
Debt/Equity Ratio (times)	1.74	4.95
Sales/Capital Employed (%)	467.33	530.65

Mahanadi Coalfields Limited (www.mahanadicoal.in)

Date of incorporation	03.04.1992
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Sambalpur, Orissa
No. of employees (as on 31.3.19)	22352
Credit Rating/Agency	-

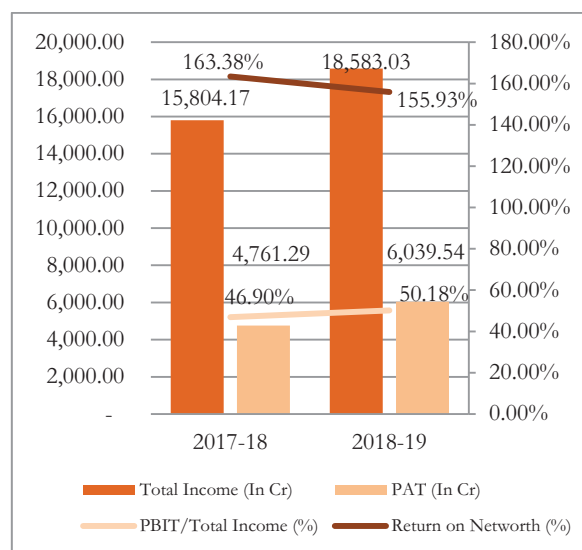
Industrial / Business Operations:

Mahanadi Coalfields Limited (MCL) is engaged in production and sale of coal and other incidental and allied activities.

Strategic Issues / Future Outlook:

MCL has proposed to set up 4 non-coking coal washeries on Build-Operate-Maintain concept. The Company has undertaken new initiatives in its subsidiaries Mahanadi Basin Power Limited and Mahanadi Coal Railway Limited. MCL has also executed work related to railway and roads for transportation of coal.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	18,58,303	15,80,417
Revenue from Operations (net)	17,01,100	14,58,952
Other Income	1,57,203	1,21,465
Total Expenditure	9,30,195	8,46,451
Power and Fuel	13472	13058
Materials Consumed (incl. stores & spares)	67,219	60,456
Employee Benefit Expenses	3,00,995	3,00,293
Depreciation and Amortisation	50,119	37,134
Finance Cost	4,419	7,326
Exceptional and Extraordinary items	0	0
Other Expenditure	4,93,971	4,28,184
Profit before tax	9,28,108	7,33,966
Tax Provisions	3,24,154	2,57,837
Profit after tax from continuing operations	6,03,954	4,76,129
Profit after tax from discontinuing operations	0	0
Total Profit for the period	603954	476129
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	30,02,131	27,20,848
Total Share Holders funds	3,87,317	2,94,312
Share Capital	66,184	70,613
Total Non-Current Liabilities	19,47,938	18,15,841
Long Term Borrowings	571	650
Total Current Liabilities	6,66,876	6,10,695
Assets	30,02,131	27,20,848
Total Non-Current Assets	11,34,843	10,16,634
Net Fixed Assets (incl. Capital Work in Progress)	7,92,063	6,90,881
Investment	1,07,541	1,07,541
Total Current Assets	18,67,288	17,04,214
Cash and Bank balances	13,22,265	13,30,161
KEY INDICATORS	2018-19	2017-18
Financial Investment	66,755	71,263
Capital Employed	3,87,888	2,94,962
Net Worth	3,87,317	2,91,417
Contribution to Central Exchequer	10,16,186	9,81,731
Dividend declared/paid	387500	435000
Net Profit Margin (%)	32.5	30.13
Operating Margin (%)	54.82	51.63
Return on Network (%)	155.93	163.38
Return on Assets (%)	20.12	17.5
Return on Capital Employed (%)	240.41	251.32
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	438.55	486.81

Northern Coalfields Limited (www.nclcil.in)

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Singrauli
No. of employees (as on 31.3.19)	14456
Credit Rating/Agency	-

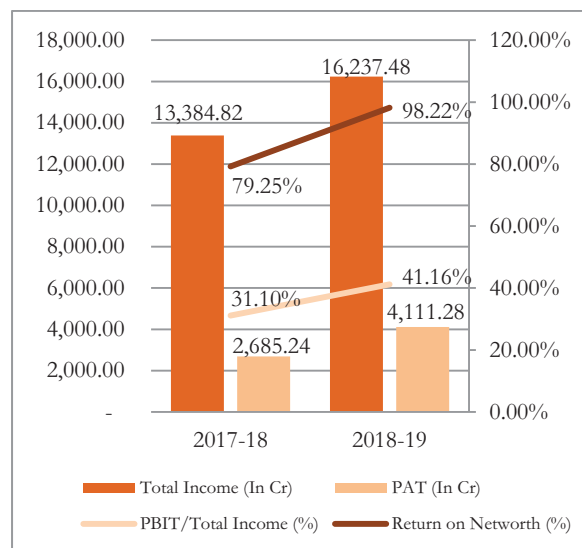
Industrial / Business Operations:

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

Strategic Issues/Future Outlook:

NCL has planned for 110 Mt coal production in 2019-20 at CAGR of 6.94% during the period from 2016-17 to 2019-20. NCL is continuously striving for highly mechanized mines with large capacity Heavy Earth Moving Machinery (HEMMs). Singrauli coalfield has no operating underground mine; however, it is proposed to develop high capacity underground mines in Main Basin of Singrauli coalfield by NCL with mass production technology.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	16,23,748	13,38,482
Revenue from Operations (net)	15,52,141	12,65,778
Other Income	71,607	72,704
Total Expenditure	9,57,832	9,29,510
Power and Fuel	32449	30373
Materials Consumed (incl. stores & spares)	2,03,109	2,11,849
Employee Benefit Expenses	2,55,661	2,62,755
Depreciation and Amortisation	53,929	41,626
Finance Cost	2,466	7,315
Exceptional and Extraordinary items	0	0
Other Expenditure	4,10,218	3,75,592
Profit before tax	6,65,916	4,08,972
Tax Provisions	2,54,788	1,40,448
Profit after tax from continuing operations	4,11,128	2,68,524
Profit after tax from discontinuing operations	0	0
Total Profit for the period	411128	268524
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	16,07,242	15,33,715
Total Share Holders funds	4,17,770	3,40,969
Share Capital	63,094	68,280
Total Non-Current Liabilities	7,02,415	6,44,044
Long Term Borrowings	0	0
Total Current Liabilities	4,87,057	5,48,702
Assets	16,07,242	15,33,715
Total Non-Current Assets	6,12,501	5,58,774
Net Fixed Assets (incl. Capital Work in Progress)	5,26,454	4,50,599
Investment	0	0
Total Current Assets	9,94,741	9,74,941
Cash and Bank balances	3,72,136	4,63,246
KEY INDICATORS	2018-19	2017-18
Financial Investment	63,094	68,280
Capital Employed	4,17,770	3,40,969
Net Worth	4,18,561	3,38,830
Contribution to Central Exchequer	7,40,065	5,64,549
Dividend declared/paid	2,39,653	1,75,000
Net Profit Margin (%)	25.32	20.06
Operating Margin (%)	43.06	33.43
Return on Networth (%)	98.22	79.25
Return on Assets (%)	25.58	17.51
Return on Capital Employed (%)	159.99	122.09
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	371.53	365.25

South Eastern Coalfields Ltd. (www.secl-cil.in)

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bilaspur
No. of employees (as on 31.3.19)	54816
Credit Rating/Agency	-

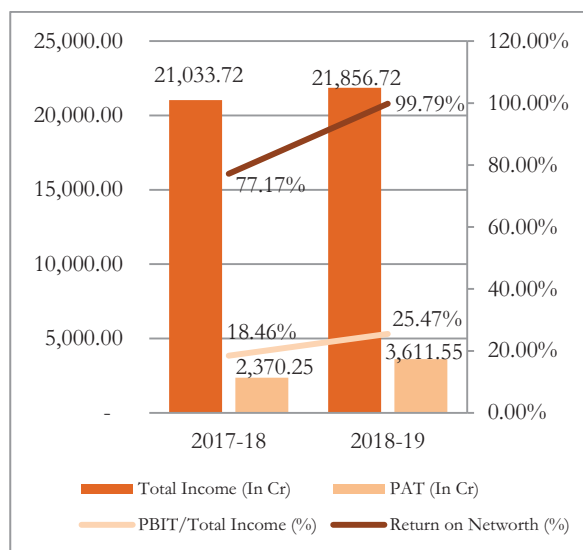
Industrial / Business Operations:

SECL is engaged in production and selling of coal through its 13 administrative areas grouped into 3 coalfields namely Central India Coalfields (CIC), Korba Coalfields and Mand-Raigarh Coalfields in the state of Chhattisgarh and Madhya Pradesh.

Strategic Issues / Future Outlook:

The company aims to achieve coal production target of 239.60 MT by 2019-20 as per the Roadmap for 1 Billion Tonne Coal production of Government of India.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	21,85,672	21,03,372
Revenue from Operations (net)	21,23,788	20,22,752
Other Income	61,884	80,620
Total Expenditure	16,28,605	17,21,275
Power and Fuel	74,674	73,184
Materials Consumed (incl. stores & spares)	1,54,863	1,37,729
Employee Benefit Expenses	8,17,510	8,92,648
Depreciation and Amortisation	79,078	71,689
Finance Cost	-378	6,102
Exceptional and Extraordinary items	0	0
Other Expenditure	5,02,858	5,39,923
Profit before tax	5,57,067	3,82,097
Tax Provisions	1,95,912	1,45,072
Profit after tax from continuing operations	3,61,155	2,37,025
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3,61,155	2,37,025

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	26,07,051	24,94,515
Total Share Holders funds	3,63,187	3,23,856
Share Capital	66,806	71,706
Total Non-Current Liabilities	12,73,464	11,42,569
Long Term Borrowings	0	0
Total Current Liabilities	9,70,400	10,28,090
Assets	26,07,051	24,94,515
Total Non-Current Assets	11,15,611	10,78,624
Net Fixed Assets (incl. Capital Work in Progress)	8,01,639	7,69,137
Investment	62,460	52,860
Total Current Assets	14,91,440	14,15,891
Cash and Bank balances	4,79,128	4,64,932

KEY INDICATORS	2018-19	2017-18
Financial Investment	66,806	71,706
Capital Employed	3,63,187	3,23,856
Net Worth	3,61,898	3,07,147
Contribution to Central Exchequer	6,91,457	8,35,957
Dividend declared/paid	2,32,661	2,20,258
Net Profit Margin (%)	16.52	11.27
Operating Margin (%)	26.21	19.52
Return on Networth (%)	99.79	77.17
Return on Assets (%)	13.85	9.50
Return on Capital Employed (%)	153.28	119.87
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	584.76	613.99

Date of incorporation	29.10.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.19)	43045
Credit Rating/Agency	-

Industrial / Business Operations

Western Coalfields Limited (WCL) is engaged in mining and marketing of coal. It operates through 66 mines (38 Opencast, 28 Underground mines) spread over 10 areas. Presently, WCL has mining operation spread over in the States of Maharashtra and Madhya Pradesh.

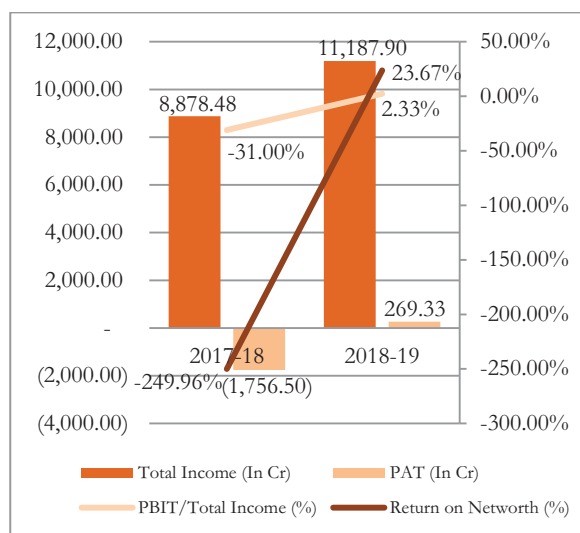
Strategic Issues/Future Outlook

- WCL is strategically located in the centre of India because of which it is a major source of coal supplies to the industries located in Maharashtra, Goa, MP, Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka & Kerala.
- Continuous Cutting Technology for improving production, productivity, cost reduction & safety of Man, Mine & Equipment, is in advance stage of implementation at Tawa-II UG Mine and is proposed for introduction at Chatrapur-I UG Mine.

Significant Events:

- Highest ever coal production & off-take in 2018-19.
- 12 new projects with sanctioned capacity of 18.906 MTY approved during the year.
- Received approval from Maharashtra Govt. for commercial sale of Sand, hence creating a new business vertical.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	11,18,790	8,87,848
Revenue from Operations (net)	9,67,006	8,33,815
Other Income	1,51,784	54,033
Total Expenditure	10,99,418	11,70,776
Power and Fuel	28378	26799
Materials Consumed (incl. stores & spares)	1,01,263	1,26,809
Employee Benefit Expenses	5,58,440	6,66,094
Depreciation and Amortisation	48,140	41,828
Finance Cost	6,736	7,730
Exceptional and Extraordinary items	0	0
Other Expenditure	3,56,461	3,01,516
Profit before tax	19,372	-2,82,928
Tax Provisions	-7,561	-1,07,278
Profit after tax from continuing operations	26,933	-1,75,650
Profit after tax from discontinuing operations	0	0
Total Profit for the period	26,933	-1,75,650
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12,84,764	13,26,631
Total Share Holders funds	1,12,489	86,875
Share Capital	29,710	29,710
Total Non-Current Liabilities	6,95,552	6,77,767
Long Term Borrowings	0	0
Total Current Liabilities	4,76,723	5,61,989
Assets	12,84,764	13,26,631
Total Non-Current Assets	9,61,658	8,86,641
Net Fixed Assets (incl. Capital Work in Progress)	5,39,124	5,01,428
Investment	0	0
Total Current Assets	3,23,106	4,39,990
Cash and Bank balances	98,391	97,416
KEY INDICATORS	2018-19	2017-18
Financial Investment	29,710	29,710
Capital Employed	1,12,489	86,875
Net Worth	1,13,808	70,271
Contribution to Central Exchequer	2,35,035	1,61,645
Dividend declared/paid	0	0
Net Profit Margin (%)	2.41	-19.78
Operating Margin (%)	2.70	-33.52
Return on Networth (%)	23.67	-249.96
Return on Assets (%)	2.10	-13.24
Return on Capital Employed (%)	23.21	-316.77
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	859.64	945.07

CRUDE OIL

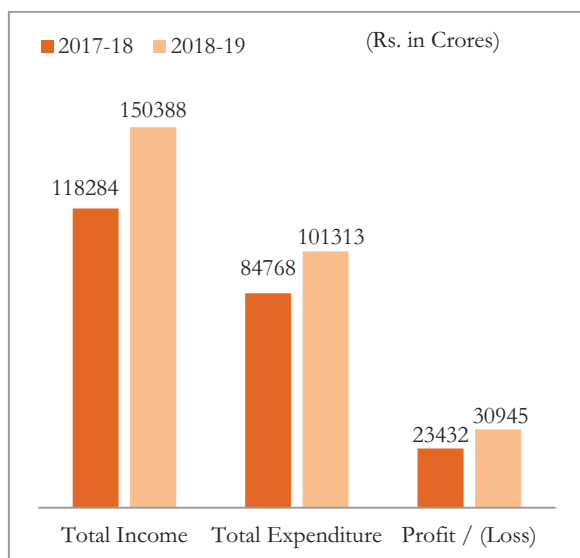
Crude Oil

As on 31.03.2019, there were 5 Central Public Sector Enterprises (CPSEs) in the Crude oil group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Oil India Ltd.	1959
2	ONGC Videsh Ltd.	1965
3	Oil & Natural Gas Corporation Ltd.	1993
4	Prize Petroleum Company Ltd.	1998
5	Bharat Petro Resources Ltd.	2006

2. The enterprises falling in this group are mainly engaged in the extraction and exploration of crude oil.

3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 5 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

	(Rs.in Crore)	
Extract of Profit and Loss	2018-19	2017-18
Total Income	1,50,388	1,18,284
Revenue from Operations	1,40,962	1,08,545
Other Income	9,425	9,739
Total Expenditure	1,01,313	84,768
Power and Fuel	355	295
Materials Consumed (incl. stores & spares)	2,438	1,422
Employee Benefit Expenses	4,581	4,448
Depreciation, Amortisation and Impairment	22,058	20,841
Finance Cost	4,673	4,300
Exceptional and Extraordinary items	2,603	-274
Other Expenditure	64,604	53,737
Profit / Loss Before Tax	49,074	33,517
Tax Provisions	18,130	10,085
Profit / (Loss) after tax from Continuing Operations	30,945	23,432
Profit / (Loss) after tax from Discontinuing Operations	-	-
Profit/loss for the Period	30,945	23,432
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	4,68,141	4,50,627
Total Share Holders funds	2,85,293	2,72,917
Share Capital	27,620	26,866
Total Non-Current Liabilities	1,17,993	1,15,984
Long Term Borrowings	44,998	50,259
Total Current Liabilities	64,855	61,726
Total Assets	4,68,141	4,50,627
Total Non-Current Assets	4,17,521	4,10,616
Net Fixed Assets (incl. Capital Work in Progress)	2,43,612	2,37,308
Investment	1,36,211	1,37,816
Total Current Assets	50,620	40,011
Cash and Bank balances	10,096	5,598
Key Indicators	2018-19	2017-18
Financial Investment	72,617	77,126
Capital Employed	3,30,290	3,23,177
Net Worth	2,46,285	2,32,915
Contribution to Central Exchequer	22,414	16,357
Dividend declared/paid	10,673	9,183
Ratios	2018-19	2017-18
Net Profit Margin (%)	20.58	19.81
Operating Margin (%)	39.98	34.59
Return on Networth (%)	12.56	10.06
Return on Assets (%)	6.61	5.20
Return on Capital Employed (%)	16.27	11.70
Debt/Equity Ratio (times)	0.18	0.22
Sales/Capital Employed (%)	42.68	33.59

Bharat Petro Resources Ltd. (www.bharatpetroresources.in)

Date of incorporation	17.10.2006
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	7
Credit Rating/Agency	-

Industrial / Business Operations:

Bharat Petro Resources Ltd. (BPRL) has participating interest in 26 blocks (13 in India & 13 overseas) along with equity stake in 2 Russian entities holding license to 4 producing blocks. Of the overseas blocks 6 are in Brazil, 2 in UAE and 1 each in Mozambique, Indonesia, Israel, Australia and Timor Leste.

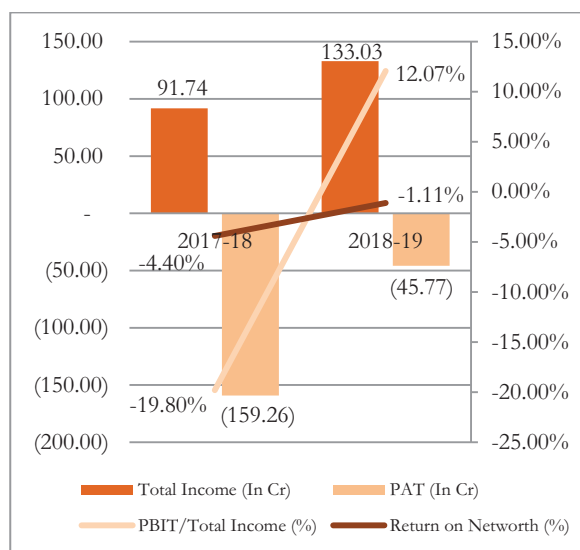
Strategic Issues / Future Outlook:

BPRL has participating interest in various blocks in India and abroad in consortium with world renowned companies. BPRL's discoveries in Mozambique and Indonesia are on the threshold of development planning with respective operators working out the detailed plan.

Significant Events:

BPRL has added two more Operated Exploration / Appraisal assets to its portfolio in India and UAE.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13,303	9,174
Revenue from Operations (net)	13,055	8,970
Other Income	248	204
Total Expenditure	18,288	27,888
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1,473	1,397
Depreciation and Amortisation	3,444	5,187
Finance Cost	6,591	16,898
Exceptional and Extraordinary items	0	0
Other Expenditure	6,780	4,406
Profit before tax	-4,985	-18,714
Tax Provisions	-408	-2,788
Profit after tax from continuing operations	-4,577	-15,926
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-4,577	-15,926

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5,09,135	4,81,149
Total Share Holders funds	4,12,442	3,61,817
Share Capital	5,00,000	4,44,800
Total Non-Current Liabilities	82,093	97,739
Long Term Borrowings	68,849	84,181
Total Current Liabilities	14,600	21,593
Assets	5,09,135	4,81,149
Total Non-Current Assets	5,01,051	4,74,765
Net Fixed Assets (incl. Capital Work in Progress)	42,253	33,158
Investment	4,54,837	4,41,425
Total Current Assets	8,084	6,384
Cash and Bank balances	3,766	1,212

KEY INDICATORS	2018-19	2017-18
Financial Investment	5,68,849	5,28,981
Capital Employed	4,81,291	4,45,998
Net Worth	4,12,442	3,61,816
Contribution to Central Exchequer	236	93
Dividend declared/paid	0	0
Net Profit Margin (%)	-34.41	-173.60
Operating Margin (%)	12.30	-20.25
Return on Networth (%)	-1.11	-4.40
Return on Assets (%)	-0.90	-3.31
Return on Capital Employed (%)	0.33	-0.41
Debt/Equity Ratio (times)	0.17	0.23
Sales/Capital Employed (%)	2.71	2.01

Oil & Natural Gas Corporation Ltd. (www.ongcindia.com)

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	64.26%
Share of Holding Company	-
Registered /Corporate office	Delhi
No. of employees (as on 31.3.19)	31065
Credit Rating/Agency	Baa1

Industrial / Business Operations:

ONGC carries out crude oil and natural gas production activities through the business units called Assets; exploration activities are carried out through the business units called Basins. Presently, ONGC have 17 assets and 7 basins.

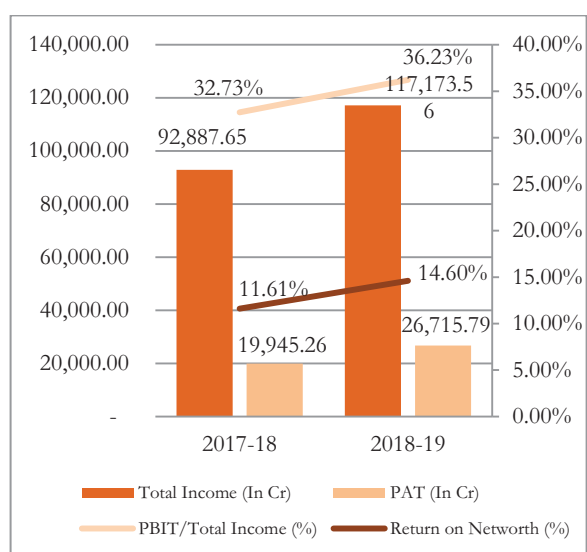
Strategic Issues / Future Outlook:

- ONGC made 13 new discoveries out of which 6 are new Prospects & 7 are new Pool discoveries. 17 discoveries were monetized during the year.
- Signed agreement with University of Texas, USA for developing Chemical Enhanced Oil Recovery (EOR) formulations for ONGC reservoirs.
- 10 major projects (3 development & 7 Infrastructure) were completed in 2018-19.

Significant Events:

- Standalone Oil & Oil equivalent gas production during FY 18-19 increased by 0.2%
- Standalone Gas production increased by 5.4%
- Production of Value Added Products increased by 7.6%

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	117,17,356	92,88,765
Revenue from Operations (net)	109,65,455	85,00,410
Other Income	7,51,901	7,88,355
Total Expenditure	77,21,953	63,99,518
Power and Fuel	30,478	25,359
Materials Consumed (incl. stores & spares)	2,22,383	1,20,922
Employee Benefit Expenses	2,70,612	2,50,302
Depreciation and Amortisation	15,77,863	14,47,017
Finance Cost	2,49,214	1,50,847
Exceptional and Extraordinary items	0	0
Other Expenditure	53,71,403	44,05,071
Profit before tax	39,95,403	28,89,247
Tax Provisions	13,23,824	8,94,721
Profit after tax from continuing operations	26,71,579	19,94,526
Profit after tax from discontinuing operations	0	0
Total Profit for the period	26,71,579	19,94,526
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	302,23,481	291,22,818
Total Share Holders funds	202,99,255	193,38,468
Share Capital	6,29,015	6,41,663
Total Non-Current Liabilities	52,52,538	48,50,531
Long Term Borrowings	0	0
Total Current Liabilities	46,71,688	49,33,819
Assets	302,23,481	291,22,818
Total Non-Current Assets	273,84,446	269,71,163
Net Fixed Assets (incl. Capital Work in Progress)	159,46,935	155,01,200
Investment	84,88,154	85,73,081
Total Current Assets	28,39,035	21,51,655
Cash and Bank balances	50,406	1,01,270
KEY INDICATORS	2018-19	2017-18
Financial Investment	6,29,015	6,41,663
Capital Employed	202,99,255	193,38,468
Net Worth	182,92,263	171,81,062
Contribution to Central Exchequer	20,18,959	13,34,613
Dividend declared/paid	959,518	776,412
Net Profit Margin (%)	22.8	21.47
Operating Margin (%)	38.71	35.76
Return on Networth (%)	14.6	11.61
Return on Assets (%)	8.84	6.85
Return on Capital Employed (%)	20.91	15.72
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	54.02	43.96

Date of incorporation	18.02.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	61.61%
Share of Holding Company	-
Registered /Corporate office	Assam/Noida(UP)
No. of employees (as on 31.3.19)	7097
Credit Rating/Agency	AAA / CARE

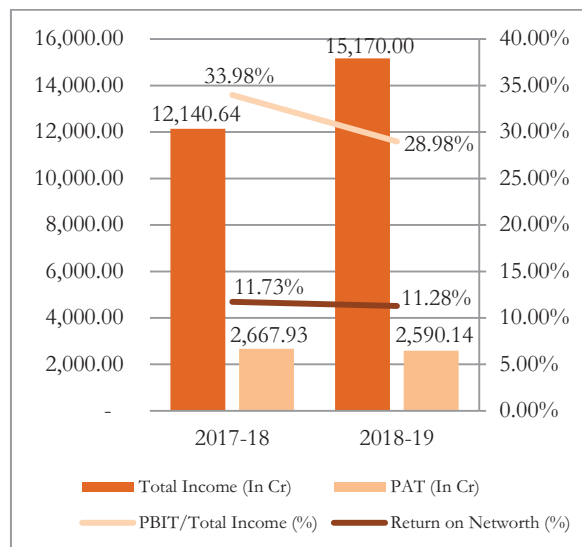
Industrial / Business Operations:

The company is engaged in the Exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas and transportation of finished products of NRL Refinery.

Strategic Issues / Future Outlook:

OIL has hired the services of M/s IHS Global Pte Ltd to carry out bench marking OIL's Key operational, financial and HSE parameters and compare the same with similar global peer companies.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	15,17,000	12,14,064
Revenue from Operations (net)	13,73,496	10,65,647
Other Income	1,43,504	1,48,417
Total Expenditure	11,25,378	8,43,084
Power and Fuel	3684	3134
Materials Consumed (incl. stores & spares)	18,745	18,518
Employee Benefit Expenses	1,57,653	1,69,329
Depreciation and Amortisation	1,59,028	1,47,942
Finance Cost	47,949	41,568
Exceptional and Extraordinary items	102679	0
Other Expenditure	6,35,640	4,62,593
Profit before tax	3,91,622	3,70,980
Tax Provisions	1,32,608	1,04,187
Profit after tax from continuing operations	2,59,014	2,66,793
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2,59,014	2,66,793
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	47,46,530	44,03,418
Total Share Holders funds	27,74,519	27,90,941
Share Capital	1,08,441	75,660
Total Non-Current Liabilities	11,58,663	11,74,862
Long Term Borrowings	726678	736556
Total Current Liabilities	8,13,348	4,37,615
Assets	47,46,530	44,03,418
Total Non-Current Assets	36,09,232	35,91,825
Net Fixed Assets (incl. Capital Work in Progress)	13,39,537	12,94,797
Investment	21,75,015	22,18,017
Total Current Assets	11,37,298	8,11,593
Cash and Bank balances	6,13,579	3,09,257
KEY INDICATORS	2018-19	2017-18
Financial Investment	8,35,119	8,12,216
Capital Employed	35,01,197	35,27,497
Net Worth	22,96,731	22,74,531
Contribution to Central Exchequer	2,16,030	2,95,828
Dividend declared/paid	107816	141864
Net Profit Margin (%)	17.07	21.98
Operating Margin (%)	39.48	38.71
Return on Networth (%)	11.28	11.73
Return on Assets (%)	5.46	6.06
Return on Capital Employed (%)	12.55	11.70
Debt/Equity Ratio (times)	0.32	0.32
Sales/Capital Employed (%)	39.23	30.21

Date of incorporation	05.03.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	2047
Credit Rating/Agency	AAA / CRISIL

Industrial / Business Operations:

ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development and production of oil and gas.

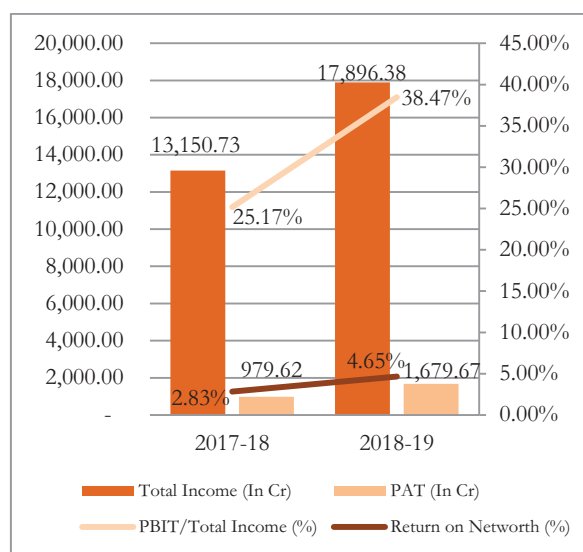
Strategic Issues / Future Outlook:

Considering its ambitious target of production of equity oil, it has been evaluating various E&P assets for its participation. This needs to be achieved by new acquisitions and to build positions of scale in 3-5 focus plays. Further, acquisitions will involve substantial fund requirement and it needs to use full headroom of balance sheet of ONGC and ONGC Videsh to finance these acquisitions coupled with equity and project financing.

Significant Events:

- Production from Greater Pioneer Operating Company (GPOC), South Sudan, resumed after prolonged shutdown since Dec 2013.
- Achieved second success in Block CPO-5, Colombia. The well is expected to produce 4000 bbl/day.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	17,89,638	13,15,073
Revenue from Operations (net)	17,43,458	12,78,714
Other Income	46,180	36,359
Total Expenditure	12,64,731	12,04,767
Power and Fuel	1369	957
Materials Consumed (incl. stores & spares)	2,714	2,720
Employee Benefit Expenses	27,796	23,287
Depreciation and Amortisation	4,65,465	4,83,936
Finance Cost	1,63,509	2,20,667
Exceptional and Extraordinary items	157,622	-27,401
Other Expenditure	4,46,256	5,00,601
Profit before tax	5,24,907	1,10,306
Tax Provisions	3,56,940	12,344
Profit after tax from continuing operations	1,67,967	97,962
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1,67,967	97,962
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	113,21,628	110,42,771
Total Share Holders funds	50,30,196	47,88,147
Share Capital	15,00,000	15,00,000
Total Non-Current Liabilities	53,06,010	54,75,206
Long Term Borrowings	3704223	4205195
Total Current Liabilities	9,85,422	7,79,418
Assets	113,21,628	110,42,771
Total Non-Current Assets	102,54,772	100,21,322
Net Fixed Assets (incl. Capital Work in Progress)	70,31,475	69,00,653
Investment	25,01,649	25,47,634
Total Current Assets	10,66,856	10,21,449
Cash and Bank balances	3,32,167	1,38,825
KEY INDICATORS	2018-19	2017-18
Financial Investment	52,04,223	57,05,195
Capital Employed	87,34,419	89,93,342
Net Worth	36,14,194	34,61,776
Contribution to Central Exchequer	6,218	5,128
Dividend declared/paid	0	0
Net Profit Margin (%)	9.39	7.45
Operating Margin (%)	48.53	23.74
Return on Networth (%)	4.65	2.83
Return on Assets (%)	1.48	0.89
Return on Capital Employed (%)	7.88	3.68
Debt/Equity Ratio (times)	1.02	1.21
Sales/Capital Employed (%)	19.96	14.22

Prize Petroleum Company Ltd. (www.prizepetroleum.com)

Date of incorporation	28.10.1998
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	15
Credit Rating/Agency	-

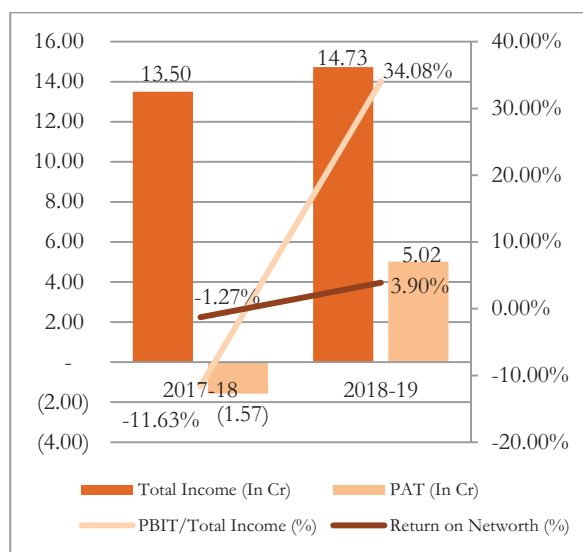
Industrial / Business Operations:

Prize Petroleum Company Ltd. is engaged in the business of exploration, production and development of hydrocarbon and related activities thereto.

Strategic Issues / Future Outlook:

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P Assets while continuing with operation on existing blocks.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,473	1,350
Revenue from Operations (net)	762	744
Other Income	711	606
Total Expenditure	971	1,507
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	596	453
Depreciation and Amortisation	14	15
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	361	1,039
Profit before tax	502	-157
Tax Provisions	0	0
Profit after tax from continuing operations	502	-157
Profit after tax from discontinuing operations	0	0
Total Profit for the period	502	-157

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	13,306	12,562
Total Share Holders funds	12,865	12,363
Share Capital	24,500	24,500
Total Non-Current Liabilities	20	17
Long Term Borrowings	0	0
Total Current Liabilities	421	182
Assets	13,306	12,562
Total Non-Current Assets	2,583	2,558
Net Fixed Assets (incl. Capital Work in Progress)	1,005	1,020
Investment	1,489	1,489
Total Current Assets	10,723	10,004
Cash and Bank balances	9,713	9,236

KEY INDICATORS	2018-19	2017-18
Financial Investment	24,500	24,500
Capital Employed	12,865	12,363
Net Worth	12,865	12,363
Contribution to Central Exchequer	0	42
Dividend declared/paid	0	0
Net Profit Margin (%)	34.08	-11.63
Operating Margin (%)	65.88	-21.1
Return on Networth (%)	3.90	-1.27
Return on Assets (%)	3.77	-1.25
Return on Capital Employed (%)	3.90	-1.27
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	5.92	6.02

OTHER MINERALS & METALS

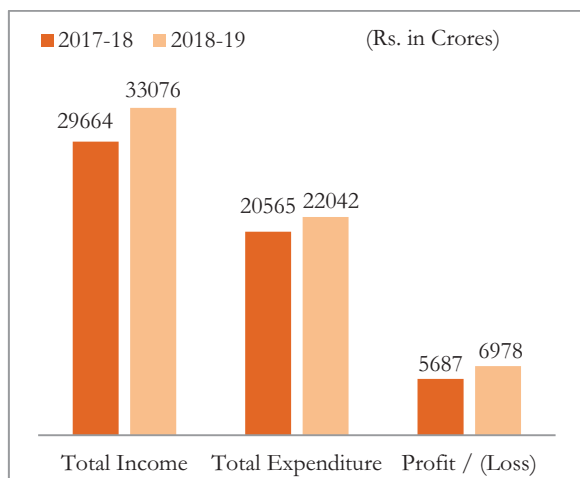
Other Minerals & Metals

As on 31.03.2019, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	The Bisra Stone Lime Company Ltd.	1910
2	IREL (India) Ltd.	1950
3	NMDC Ltd.	1958
4	MOIL Ltd.	1962
5	Uranium Corporation Of India Ltd.	1967
6	Hindustan Copper Ltd.	1967
7	KIOCL Ltd.	1976
8	National Aluminium Company Ltd.	1981
9	J & K Mineral Development Corpn. Ltd.	1989
10	FCI Aravali Gypsum & Minerals (India) Ltd.	2003
11	Orissa Mineral Development Company Ltd.	2010

2. The enterprises falling in this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.

3. Performance Highlights



4. The consolidated financial position, the working results and the important financial ratios of these 11 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

(Rs.in Crore)		
Extract of Profit and Loss	2018-19	2017-18
Total Income	33,076	29,664
Revenue from Operations	31,670	28,348
Other Income	1,406	1,315
Total Expenditure	22,042	20,565
Power and Fuel	3,767	3,509
Materials Consumed (incl. stores & spares)	4,636	4,190
Employee Benefit Expenses	4,804	4,920
Depreciation, Amortisation and Impairment	1,359	1,250
Finance Cost	113	103
Exceptional and Extraordinary items	-1	-979
Other Expenditure	7,364	7,572
Profit / Loss Before Tax	11,035	9,099
Tax Provisions	4,056	3,411
Profit / (Loss) after tax from Continuing Operations	6,978	5,688
Profit / (Loss) after tax from Discontinuing Operations	-1	-1
Profit/loss for the Period	6,978	5,687
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	60,276	57,700
Total Share Holders funds	47,033	45,454
Share Capital	4,885	4,687
Total Non-Current Liabilities	3,743	3,112
Long Term Borrowings	575	108
Total Current Liabilities	9,500	9,134
Total Assets	60,276	57,700
Total Non-Current Assets	37,375	34,346
Net Fixed Assets (incl. Capital Work in Progress)	29,620	27,790
Investment	1,116	904
Total Current Assets	22,901	23,354
Cash and Bank balances	13,171	13,621
Key Indicators	2018-19	2017-18
Financial Investment	5,460	5,034
Capital Employed	47,608	45,562
Net Worth	47,019	45,246
Contribution to Central Exchequer	8,780	6,992
Dividend declared/paid	3,022	2,876
Ratios	2018-19	2017-18
Net Profit Margin (%)	21.10	19.17
Operating Margin (%)	35.20	29.18
Return on Networth (%)	14.84	12.57
Return on Assets (%)	11.58	9.86
Return on Capital Employed (%)	23.42	20.20
Debt/Equity Ratio (times)	0.01	-
Sales/Capital Employed (%)	66.52	61.85

Date of incorporation	14.02.2003
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jodhpur
No. of employees (as on 31.3.19)	42
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in mining and marketing of mineral Gypsum (ROM and agriculture grade). Gypsum is mainly used as a sulphur nutrient to the soil as a soil amendment to sodic soil and also as an input raw material in cement.

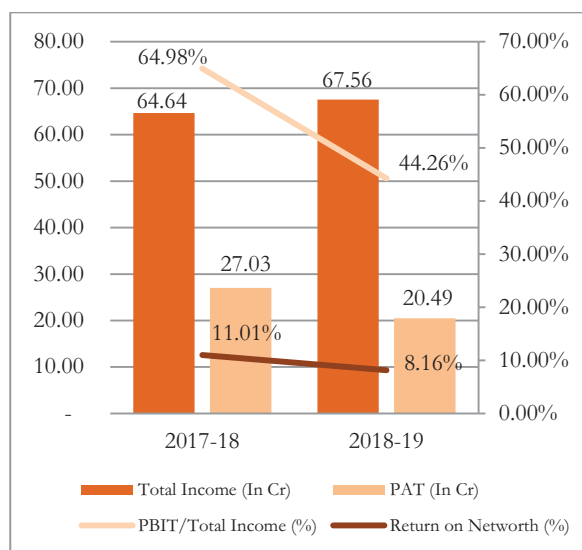
Strategic Issues / Future Outlook:

Most of the high grade Gypsum deposits are depleting gradually therefore new areas are required to be explored. The Company has applied for 1 mining lease and 4 prospective licenses of White cement grade lime stone, in addition to 4 areas of Gypsum in Rajasthan.

Significant Events:

- Total Gypsum production during the year increased by 26% over last year
- Got reservation of 2 blocks of Dolomite during the year.
- Signed MoU with Govt. of Himachal Pradesh for installing a White Cement Plant in the state.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6,756	6,464
Revenue from Operations (net)	5,116	4,860
Other Income	1,640	1,604
Total Expenditure	3,766	2,277
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	237	211
Employee Benefit Expenses	630	725
Depreciation and Amortisation	22	21
Finance Cost	0	13
Exceptional and Extraordinary items	-2	-1,029
Other Expenditure	2,879	2,336
Profit before tax	2,990	4,187
Tax Provisions	941	1,484
Profit after tax from continuing operations	2,049	2,703
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2,049	2,703
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	26,529	26,258
Total Share Holders funds	25,107	24,542
Share Capital	3,000	3,000
Total Non-Current Liabilities	41	41
Long Term Borrowings	0	0
Total Current Liabilities	1,381	1,675
Assets	26,529	26,258
Total Non-Current Assets	2,791	2,225
Net Fixed Assets (incl. Capital Work in Progress)	1,598	1,482
Investment	0	0
Total Current Assets	23,738	24,033
Cash and Bank balances	22,150	20,836
KEY INDICATORS	2018-19	2017-18
Financial Investment	3,000	3,000
Capital Employed	25,107	24,542
Net Worth	25,107	24,542
Contribution to Central Exchequer	2,808	2,908
Dividend declared/paid	1230	1187
Net Profit Margin (%)	30.33	41.82
Operating Margin (%)	58.41	65.25
Return on Networth (%)	8.16	11.01
Return on Assets (%)	7.72	10.29
Return on Capital Employed (%)	11.91	17.11
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	20.38	19.8

Hindustan Copper Ltd. (www.hindustancopper.com)

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Mineral & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	76.05%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	2195
Credit Rating/Agency	A1+ / ICRA

Industrial / Business Operations:

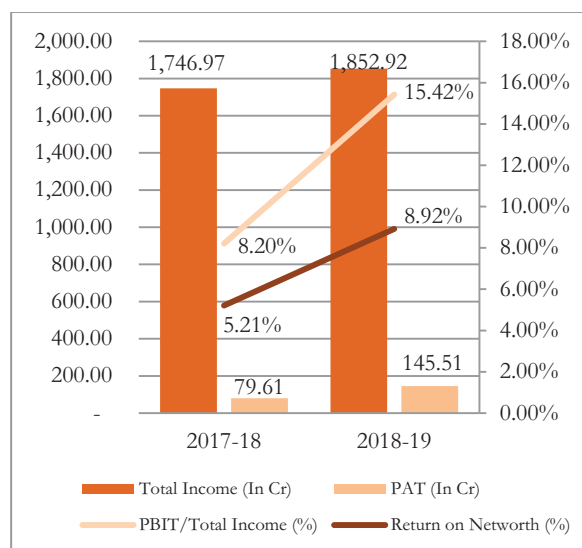
Major business operation of Hindustan Copper Limited (HCL) includes

- Copper Ore Mine
- Concentrator Plant
- Smelter Plant
- Refinery Plant
- Sulphuric Acid Plant
- Continuous Cast Copper Rod Plant

Strategic Issues / Future Outlook:

Malanjkhand Copper Project M.P work is under progress to expand the production capacity of Malanjkhand mine from present 2 Mtpa to 5 Mtpa by developing an underground mine below the existing open cast mine.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,85,292	1,74,697
Revenue from Operations (net)	1,81,626	1,70,591
Other Income	3,666	4,106
Total Expenditure	1,62,257	1,62,493
Power and Fuel	22187	21121
Materials Consumed (incl. stores & spares)	18,199	52,733
Employee Benefit Expenses	31,651	32,789
Depreciation and Amortisation	25,289	16,465
Finance Cost	5,546	2,129
Exceptional and Extraordinary items	0	0
Other Expenditure	59,385	37,256
Profit before tax	23,035	12,204
Tax Provisions	8,461	4,221
Profit after tax from continuing operations	14,574	7,983
Profit after tax from discontinuing operations	-23	-22
Total Profit for the period	14551	7961

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,31,027	2,78,749
Total Share Holders funds	1,63,112	1,52,729
Share Capital	46,261	46,261
Total Non-Current Liabilities	63,381	19,319
Long Term Borrowings	57066	10208
Total Current Liabilities	1,04,534	1,06,701
Assets	3,31,027	2,78,749
Total Non-Current Assets	1,94,025	1,63,021
Net Fixed Assets (incl. Capital Work in Progress)	1,33,860	99,154
Investment	19	1
Total Current Assets	1,37,002	1,15,728
Cash and Bank balances	1,082	1,272

KEY INDICATORS	2018-19	2017-18
Financial Investment	1,03,327	56,469
Capital Employed	2,20,178	1,62,937
Net Worth	1,63,112	1,52,729
Contribution to Central Exchequer	22,525	19,071
Dividend declared/paid	2313	1850
Net Profit Margin (%)	7.85	4.56
Operating Margin (%)	15.74	8.51
Return on Networth (%)	8.92	5.21
Return on Assets (%)	4.4	2.86
Return on Capital Employed (%)	12.98	8.8
Debt/Equity Ratio (times)	0.35	0.07
Sales/Capital Employed (%)	82.49	103.39

IREL (India) Limited (www.irel.co.in)

Date of incorporation	18.08.1950
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	1378
Credit Rating/Agency	-

Industrial / Business Operations:

IREL (India) Ltd. (erstwhile Indian Rare Earths Limited) is a Multi-Unit-Multi-Product company involved in mining, mineral beneficiation and marketing of beach sand minerals. The Company is also involved in processing of Prescribed Substance Monazite to produce Mixed Rare Earth Chloride (MRCL), Separated high Pure Rare Earths, NGADU, Tri-Sodium Phosphate and Thorium Nitrate. The products are used in aerospace industry, infrastructure development, ceramics, foundries, oil industries etc.

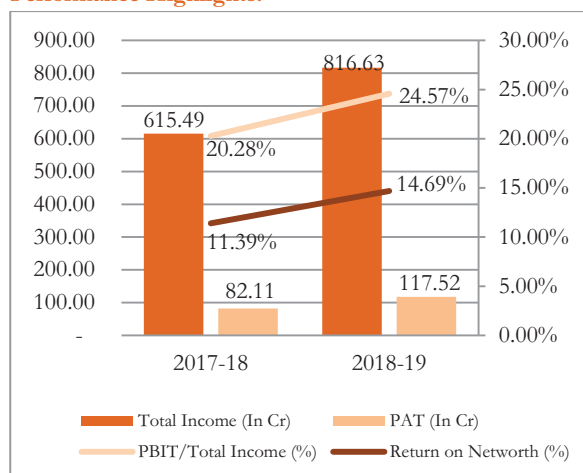
Strategic Issues / Future Outlook:

The Company is focused on horizontal expansion through capacity enhancement by setting up of 3 new projects i) OSCOM Plant capacity expansion, ii) New Mining & Mineral Separation plant at Bramhagiri iii) newly constituted subsidiary IREL-IDCOL Limited having capacity of about 200 KTPA. The company is also focusing on vertical integration through projects of strategic importance and niche technologies.

Significant Events:

- Designated as State Trading Agency for canalization of export of beach sand minerals.
- Received Environmental Clearance for Capacity expansion of OSCOM unit & for Rare Earth Permanent Magnet Plant being set up in Vizag.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	81,663	61,549
Revenue from Operations (net)	76,962	57,488
Other Income	4,701	4,061
Total Expenditure	61,601	49,164
Power and Fuel	8170	6873
Materials Consumed (incl. stores & spares)	11,310	8,153
Employee Benefit Expenses	26,114	22,442
Depreciation and Amortisation	3,850	3,250
Finance Cost	3	96
Exceptional and Extraordinary items	0	0
Other Expenditure	12,154	8,350
Profit before tax	20,062	12,385
Tax Provisions	8,310	4,174
Profit after tax from continuing operations	11,752	8,211
Profit after tax from discontinuing operations	0	0
Total Profit for the period	11,752	8,211

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,23,387	1,09,380
Total Share Holders funds	79,994	72,950
Share Capital	8,637	8,637
Total Non-Current Liabilities	15,793	15,557
Long Term Borrowings	0	19
Total Current Liabilities	27,600	20,873
Assets	1,23,387	1,09,380
Total Non-Current Assets	38,289	39,785
Net Fixed Assets (incl. Capital Work in Progress)	28,573	28,707
Investment	14	1
Total Current Assets	85,098	69,595
Cash and Bank balances	41,913	33,412

KEY INDICATORS	2018-19	2017-18
Financial Investment	8,637	8,656
Capital Employed	79,994	72,969
Net Worth	79,994	72,104
Contribution to Central Exchequer	14,166	7,251
Dividend declared/paid	4,000	4,092
Net Profit Margin (%)	14.39	13.34
Operating Margin (%)	26.07	21.72
Return on Networth (%)	14.69	11.39
Return on Assets (%)	9.52	7.51
Return on Capital Employed (%)	25.08	17.10
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	96.21	78.74

J & K Mineral Development Corporation Ltd. (www.nmdc.co.in)

Date of incorporation	19.05.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Limited
Share of Central Government	-
Share of Holding Company	95.86%
Registered /Corporate office	Jammu
No. of employees (as on 31.3.19)	4
Credit Rating/Agency	-

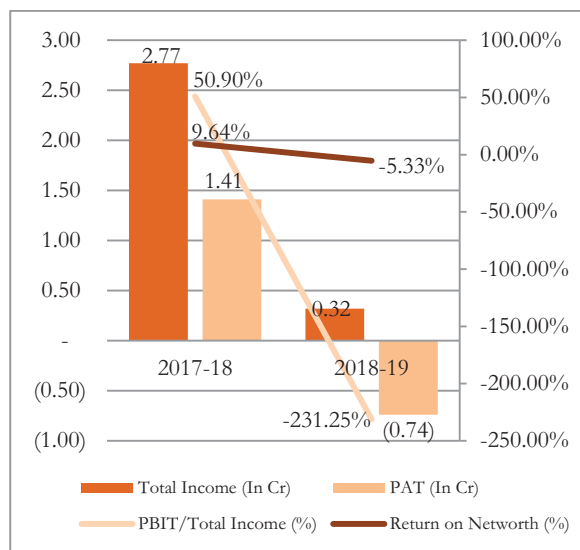
Industrial / Business Operations:

J & K Mineral Development Corporation Limited (JKMDC) was formed to undertake exploration prospecting, mining and processing of magnetite, sapphire, marble, limestone, coal, phosphate, manganese ore and other mineral deposits and trading and dealing in minerals of all nature.

Strategic Issues/Future Outlook:

MOEF vide their letter dated 28.10.2016 had withdrawn the environment clearance granted earlier and all the works have been suspended. The Company is in the process of closing the existing contracts and exploring the possibilities of revival and pursuing the matter with J&K Government.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	32	277
Revenue from Operations (net)	0	0
Other Income	32	277
Total Expenditure	106	136
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	50	45
Depreciation and Amortisation	0	42
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	56	49
Profit before tax	-74	141
Tax Provisions	0	0
Profit after tax from continuing operations	-74	141
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-74	141
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,246	3,594
Total Share Holders funds	1,388	1,462
Share Capital	2,974	2,974
Total Non-Current Liabilities	13	10
Long Term Borrowings	0	0
Total Current Liabilities	1,845	2,122
Assets	3,246	3,594
Total Non-Current Assets	2,879	2,757
Net Fixed Assets (incl. Capital Work in Progress)	2,879	2,757
Investment	0	0
Total Current Assets	367	837
Cash and Bank balances	349	582
KEY INDICATORS	2018-19	2017-18
Financial Investment	2,974	2,974
Capital Employed	1,388	1,462
Net Worth	1,388	1,462
Contribution to Central Exchequer	4	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-231.25	50.90
Operating Margin (%)	0.00	0.00
Return on Networth (%)	-5.33	9.64
Return on Assets (%)	-2.28	3.92
Return on Capital Employed (%)	-5.33	9.64
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99%
Share of Holding Company	-
Registered /Corporate office	Bengaluru
No. of employees (as on 31.3.19)	841
Credit Rating/Agency	AA/CARE

Industrial / Business Operations:

KIOCL is presently engaged in iron ore beneficiation & Pelletization and also has captive berth & ship-loading facilities at Mangalore.

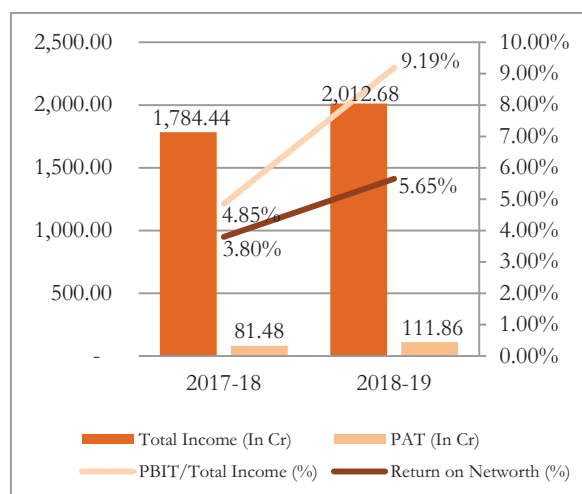
Strategic Issues / Future Outlook:

- Setting up of 2.0 LTPA Ductile Iron Spun Pipe Plant and 1.79 LTPA Coke Oven Plant
- Setting up of 2 MTPA Pellet Plant as JV with RINL.

Significant Events:

- Concluded Buy-back of 1,25,88,235 equity shares (1.98% of total Paid-up Capital)
- Accorded "Authorized Economic Operator [AEO] – T1" status by Indian Customs, for its commitment to secure international Supply chain & compliance of WCO standards.
- Entered into UK Market to realize one of the five challenges posed by Hon'ble Prime Minister of India at CPSE Conclave.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,01,268	1,78,444
Revenue from Operations (net)	1,88,771	1,63,718
Other Income	12,497	14,726
Total Expenditure	1,82,856	1,69,836
Power and Fuel	23,794	19,919
Materials Consumed (incl. stores & spares)	1,32,606	1,14,915
Employee Benefit Expenses	16,821	19,515
Depreciation and Amortisation	1,927	1,865
Finance Cost	80	50
Exceptional and Extraordinary items	0	0
Other Expenditure	7,628	13,572
Profit before tax	18,412	8,608
Tax Provisions	7,226	460
Profit after tax from continuing operations	11,186	8,148
Profit after tax from discontinuing operations	0	0
Total Profit for the period	11,186	8,148
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,32,279	2,55,793
Total Share Holders funds	1,99,396	2,14,563
Share Capital	62,193	63,451
Total Non-Current Liabilities	9,587	17,442
Long Term Borrowings	0	0
Total Current Liabilities	23,296	23,788
Assets	2,32,279	2,55,793
Total Non-Current Assets	21,210	23,060
Net Fixed Assets (incl. Capital Work in Progress)	20,469	20,398
Investment	0	0
Total Current Assets	2,11,069	2,32,733
Cash and Bank balances	1,56,918	1,86,339
KEY INDICATORS	2018-19	2017-18
Financial Investment	62,193	63,451
Capital Employed	1,99,396	2,14,563
Net Worth	1,97,982	2,14,238
Contribution to Central Exchequer	5,333	7,168
Dividend declared/paid	5013	2062
Net Profit Margin (%)	5.56	4.57
Operating Margin (%)	9.80	5.40
Return on Network (%)	5.65	3.80
Return on Assets (%)	4.82	3.19
Return on Capital Employed (%)	9.27	4.04
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	94.67	74.68

MOIL Limited (www.moil.nic.in)

Date of incorporation	22.06.1962
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.01%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.19)	6048
Credit Rating/Agency	-

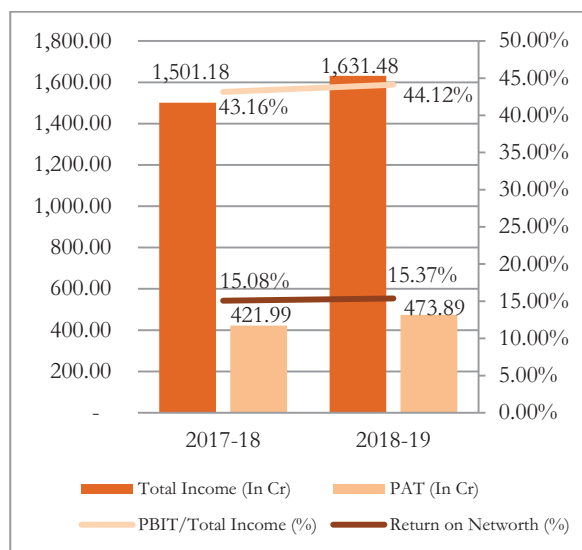
Industrial / Business Operations:

MOIL is the largest indigenous producer of high grade Manganese ore which is the raw material for manufacturing ferro-alloys, an essential input for steel making and di-oxide ore for manufacturing dry batteries. Presently, the Company is engaged in mining of Manganese ore from 10 mines, out of which 6 are in Maharashtra and 4 in Madhya Pradesh.

Strategic Issues / Future Outlook:

With MOIL's mines having been worked for so many years, mining operations are presently being undertaken at deeper horizons. Manganese ore is one of the most crucial materials for the production of steel, and therefore the performance of manganese ore industry is inter-linked with the performance of steel industry.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,63,148	1,50,118
Revenue from Operations (net)	1,44,067	1,32,346
Other Income	19,081	17,772
Total Expenditure	91,173	85,326
Power and Fuel	4903	4479
Materials Consumed (incl. stores & spares)	11,727	9,120
Employee Benefit Expenses	42,826	40,619
Depreciation and Amortisation	6,682	6,245
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	25,035	24,863
Profit before tax	71,975	64,792
Tax Provisions	24,586	22,593
Profit after tax from continuing operations	47,389	42,199
Profit after tax from discontinuing operations	0	0
Total Profit for the period	47,389	42,199

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,60,900	3,24,053
Total Share Holders funds	3,08,271	2,79,920
Share Capital	25,761	25,761
Total Non-Current Liabilities	1,621	1,904
Long Term Borrowings	0	0
Total Current Liabilities	51,008	42,229
Assets	3,60,900	3,24,053
Total Non-Current Assets	81,176	63,557
Net Fixed Assets (incl. Capital Work in Progress)	72,723	58,626
Investment	22	21
Total Current Assets	2,79,724	2,60,496
Cash and Bank balances	2,26,192	2,13,913

KEY INDICATORS	2018-19	2017-18
Financial Investment	25,761	25,761
Capital Employed	3,08,271	2,79,920
Net Worth	3,08,271	2,79,920
Contribution to Central Exchequer	38,115	38,924
Dividend declared/paid	14,168	15,982
Net Profit Margin (%)	29.05	28.11
Operating Margin (%)	49.96	49.12
Return on Networth (%)	15.37	15.08
Return on Assets (%)	13.13	13.02
Return on Capital Employed (%)	23.35	23.15
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	46.73	47.12

National Aluminium Company Limited (www.nalcoindia.com)

Date of incorporation	07.01.1981
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.99%
Share of Holding Company	-
Registered /Corporate office	Bhubaneswar
No. of employees (as on 31.3.19)	6496
Credit Rating/Agency	IND AAA/ India Ratings

Industrial / Business Operations:

The company is having integrated and diversified operations in mining, metal and power. The primary operations are located in Odisha and the company enjoys major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, besides utilizing the facility at Paradeep port in Odisha

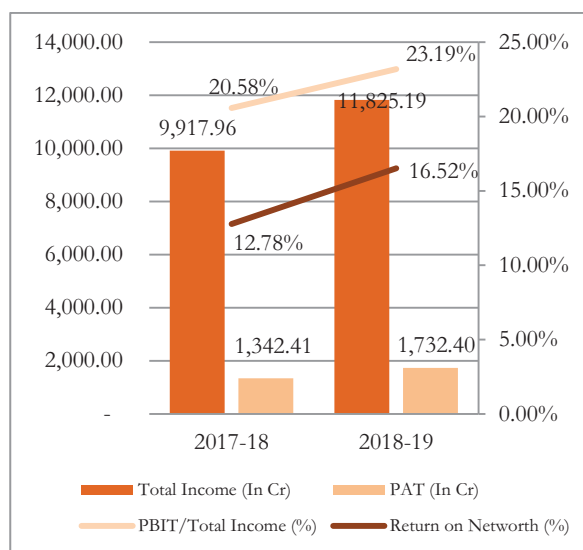
Strategic issues / future outlook:

NALCO's new business initiative includes growth through expansion in core business, forward integration through value addition downstream facilities, selective diversification and backward integration for raw material securitization.

Significant Events:

- NALCO rated as the lowest cost producer of Alumina in the world consecutively for 3 years.
- The Company's Bauxite mines were rated lowest cost producer in the world in 2018.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	11,82,519	9,91,796
Revenue from Operations (net)	11,49,932	9,61,831
Other Income	32,587	29,965
Total Expenditure	9,08,527	7,87,913
Power and Fuel	292,712	274,792
Materials Consumed (incl. stores & spares)	2,28,520	1,80,983
Employee Benefit Expenses	2,07,228	2,26,120
Depreciation and Amortisation	47,610	48,040
Finance Cost	238	195
Exceptional and Extraordinary items	0	-82,408
Other Expenditure	1,32,219	1,40,191
Profit before tax	2,73,992	2,03,883
Tax Provisions	1,00,752	69,642
Profit after tax from continuing operations	1,73,240	1,34,241
Profit after tax from discontinuing operations	0	0
Total Profit for the period	173,240	134,241

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	15,14,696	14,61,380
Total Share Holders funds	10,48,451	10,50,481
Share Capital	93,281	96,646
Total Non-Current Liabilities	1,75,733	1,66,806
Long Term Borrowings	0	0
Total Current Liabilities	2,90,512	2,44,093
Assets	15,14,696	14,61,380
Total Non-Current Assets	9,54,626	9,10,432
Net Fixed Assets (incl. Capital Work in Progress)	8,16,849	8,05,468
Investment	17,578	11,761
Total Current Assets	5,60,070	5,50,948
Cash and Bank balances	3,49,635	2,76,895

KEY INDICATORS	2018-19	2017-18
Financial Investment	93,281	96,646
Capital Employed	10,48,451	10,50,481
Net Worth	10,48,451	10,50,481
Contribution to Central Exchequer	2,50,693	1,85,709
Dividend declared/paid	1,03,282	90,848
Net Profit Margin (%)	14.65	13.54
Operating Margin (%)	23.85	12.79
Return on Networth (%)	16.52	12.78
Return on Assets (%)	11.44	9.19
Return on Capital Employed (%)	26.16	19.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	109.68	90.52

Date of incorporation	15.11.1958
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	72.28%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	5887
Credit Rating/Agency	IND AAA/India Rating

Industrial / Business Operations:

NMDC is operating 3 iron ore production units; 2 in Chhattisgarh and 1 in Karnataka, 1 Diamond mining project in M.P, 1 Wind Mill Project in Karnataka and 1 Sponge Iron Unit in Telangana.

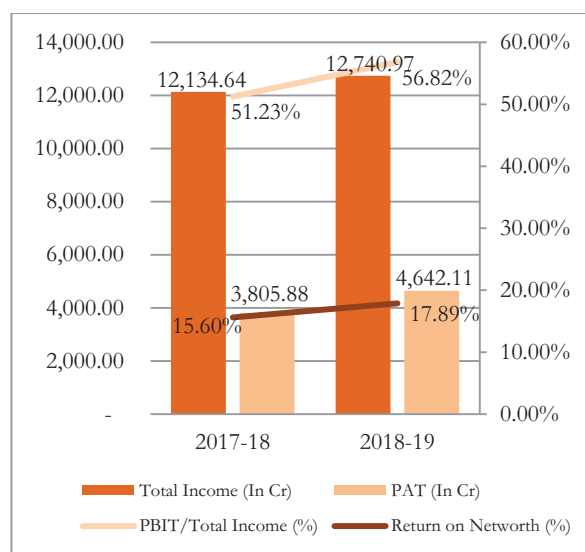
Strategic Issues / Future Outlook:

- Setting up 3 MTPA Steel Plant, 15 MTPA slurry pipeline and doubling of KK railway line.
- Development of Dep-13, Steel SPVs KVSL & JKSL.
- Capacity expansion in existing projects. Doubling of related railway lines.
- Published 2nd GRI report

Significant Events:

- Undertook buyback of 10.20 Cr Equity shares
- Started production of 10-20 MM size iron ore from Bailadila

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	12,74,097	12,13,464
Revenue from Operations (net)	12,15,267	11,61,491
Other Income	58,830	51,973
Total Expenditure	5,54,191	5,95,498
Power and Fuel	10939	9920
Materials Consumed (incl. stores & spares)	31,697	28,763
Employee Benefit Expenses	1,03,675	1,04,642
Depreciation and Amortisation	27,889	25,604
Finance Cost	4,032	3,710
Exceptional and Extraordinary items	0	-14,430
Other Expenditure	3,75,959	4,37,289
Profit before tax	7,19,906	6,17,966
Tax Provisions	2,55,653	2,37,334
Profit after tax from continuing operations	4,64,253	3,80,632
Profit after tax from discontinuing operations	-42	-44
Total Profit for the period	4,64,211	3,80,588
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	29,78,198	28,60,912
Total Share Holders funds	25,95,153	24,35,383
Share Capital	30,619	31,639
Total Non-Current Liabilities	76,839	71,412
Long Term Borrowings	0	0
Total Current Liabilities	3,06,206	3,54,117
Assets	29,78,198	28,60,912
Total Non-Current Assets	21,81,800	19,76,967
Net Fixed Assets (incl. Capital Work in Progress)	16,51,314	15,19,160
Investment	93,932	78,645
Total Current Assets	7,96,398	8,83,945
Cash and Bank balances	4,60,772	5,43,822
KEY INDICATORS	2018-19	2017-18
Financial Investment	30,619	31,639
Capital Employed	25,95,153	24,35,383
Net Worth	25,95,153	24,39,626
Contribution to Central Exchequer	5,37,640	4,30,553
Dividend declared/paid	169014	167686
Net Profit Margin (%)	36.43	31.36
Operating Margin (%)	59.57	52.28
Return on Network (%)	17.89	15.60
Return on Assets (%)	15.59	13.30
Return on Capital Employed (%)	27.90	25.53
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	46.83	47.69

Orissa Mineral Development Company Limited (www.birdgroup.co.in)

Date of incorporation	16.08.1918
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	-
Share of Holding Company	50.01%
Registered / Corporate office	Kolkata / Odisha
No. of employees (as on 31.3.19)	466
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in mining and sale of Iron Ore, Manganese Ore and Sponge Iron.

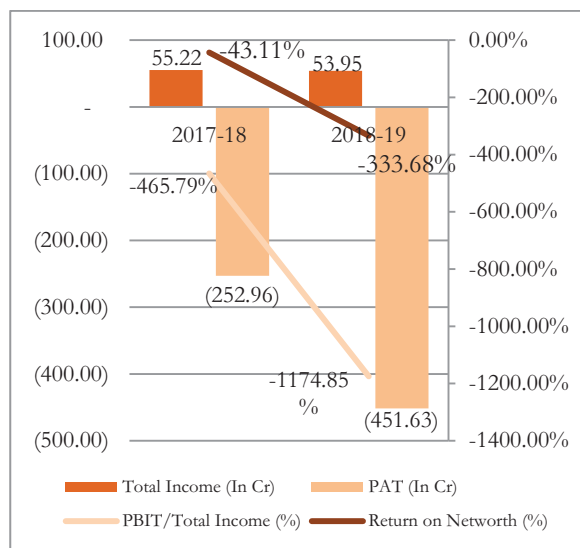
Strategic Issues / Future Outlook:

There was no production by the company due to closure of all six mines for want of Lease renewal and non-availability of various statutory clearances.

Significant Events:

During 2018-19, Mining Plan was approved for 3 mines. Terms of Reference recommended for Bagiaburu Mines.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5,395	5,522
Revenue from Operations (net)	0	0
Other Income	5,395	5,522
Total Expenditure	69,206	31,339
Power and Fuel	131	130
Materials Consumed (incl. stores & spares)	23	23
Employee Benefit Expenses	2,385	2,503
Depreciation and Amortisation	1,496	1,500
Finance Cost	428	96
Exceptional and Extraordinary items	-103	0
Other Expenditure	64,846	27,087
Profit before tax	-63,811	-25,817
Tax Provisions	-18,648	-521
Profit after tax from continuing operations	-45,163	-25,296
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-45,163	-25,296
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	68,661	1,00,401
Total Share Holders funds	13,492	58,698
Share Capital	60	60
Total Non-Current Liabilities	375	524
Long Term Borrowings	0	0
Total Current Liabilities	54,794	41,179
Assets	68,661	1,00,401
Total Non-Current Assets	27,928	11,812
Net Fixed Assets (incl. Capital Work in Progress)	2,985	4,468
Investment	2	3
Total Current Assets	40,733	88,589
Cash and Bank balances	33,754	81,031
KEY INDICATORS	2018-19	2017-18
Financial Investment	60	60
Capital Employed	13,492	58,698
Net Worth	13,535	58,679
Contribution to Central Exchequer	65	265
Dividend declared/paid	0	88
Net Profit Margin (%)	-837.13	-458.09
Operating Margin (%)	0.00	0.00
Return on Network (%)	-333.68	-43.11
Return on Assets (%)	-65.78	-25.19
Return on Capital Employed (%)	-469.78	-43.82
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

The Bisra Stone Lime Company Limited (www.birdgroup.co.in)

Date of incorporation	01.10.1910
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	-
Share of Holding Company	50.01%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	656
Credit Rating/Agency	-

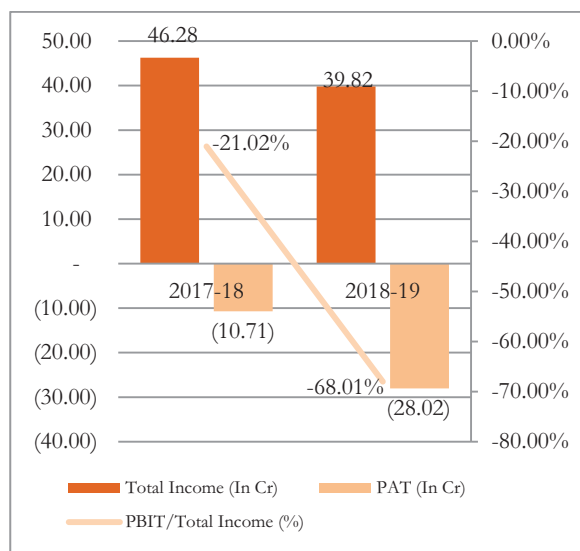
Industrial / Business Operations:

The Bisra Stone Lime Company Ltd. (BSLC) is involved in mining and marketing of limestone and dolomite in the state of Odisha. The mines are located at Birmitrapur in the district of Sundargarh, Odisha. The BSLC is having reserves of about 287 million tons of dolomite & 367 million tons of limestone. The main buyers of BSLC products are Steel Authority of India Limited Steel Plants.

Strategic Issues / Future Outlook:

The company has received Environment Clearance for enhancing production to 5.26 million tons per annum of Dolomite and Limestone.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3,982	4,628
Revenue from Operations (net)	3,889	4,238
Other Income	93	390
Total Expenditure	6,784	5,699
Power and Fuel	281	291
Materials Consumed (incl. stores & spares)	63	63
Employee Benefit Expenses	1,883	1,832
Depreciation and Amortisation	22	22
Finance Cost	94	98
Exceptional and Extraordinary items	0	0
Other Expenditure	4,441	3,393
Profit before tax	-2,802	-1,071
Tax Provisions	0	0
Profit after tax from continuing operations	-2,802	-1,071
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-2,802	-1,071
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,037	2,390
Total Share Holders funds	-14,451	-11,639
Share Capital	8,729	8,729
Total Non-Current Liabilities	2,388	2,305
Long Term Borrowings	451	601
Total Current Liabilities	14,100	11,724
Assets	2,037	2,390
Total Non-Current Assets	230	287
Net Fixed Assets (incl. Capital Work in Progress)	92	114
Investment	7	7
Total Current Assets	1,807	2,103
Cash and Bank balances	921	1,109
KEY INDICATORS	2018-19	2017-18
Financial Investment	9,180	9,330
Capital Employed	-14,000	-11,038
Net Worth	-14,441	-11,639
Contribution to Central Exchequer	86	74
Dividend declared/paid	0	0
Net Profit Margin (%)	-70.37	-23.14
Operating Margin (%)	-69.63	-22.96
Return on Networth (%)	-	-
Return on Assets (%)	-137.56	-44.81
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	04.10.1967
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jharkhand
No. of employees (as on 31.3.19)	4730
Credit Rating/Agency	-

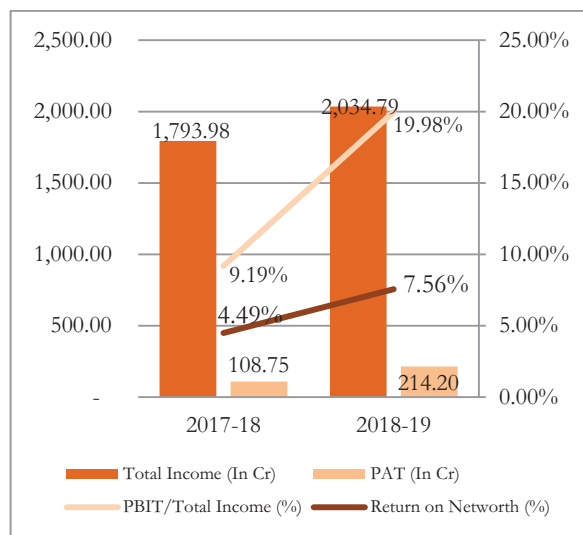
Industrial / Business Operations:

Uranium Corporation of India Limited (UCIL) is at the forefront of the Nuclear Power cycle and plays an important role in India's nuclear power generation programme. The Company fulfills the requirement of Uranium for the Pressurized Heavy Water Reactors.

Strategic Issues / Future Outlook:

- New initiatives by UCIL towards expansion & new projects will lead to multifold increase in Uranium production in line with DAE vision for indigenous nuclear power programme.
- Initiated Pre project activities like preparation of Techno-Economic Feasibility Report (TEFR) for 13 projects,

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,03,479	1,79,398
Revenue from Operations (net)	2,01,393	1,78,274
Other Income	2,086	1,124
Total Expenditure	1,63,696	1,66,786
Power and Fuel	13619	13349
Materials Consumed (incl. stores & spares)	29,209	24,041
Employee Benefit Expenses	47,126	40,739
Depreciation and Amortisation	21,085	21,963
Finance Cost	869	3,871
Exceptional and Extraordinary items	0	0
Other Expenditure	51,788	62,823
Profit before tax	39,783	12,612
Tax Provisions	18,363	1,737
Profit after tax from continuing operations	21,420	10,875
Profit after tax from discontinuing operations	0	0
Total Profit for the period	21,420	10,875
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,86,633	3,47,076
Total Share Holders funds	2,83,393	2,66,323
Share Capital	2,06,962	1,81,562
Total Non-Current Liabilities	28,499	15,895
Long Term Borrowings	0	0
Total Current Liabilities	74,741	64,858
Assets	3,86,633	3,47,076
Total Non-Current Assets	2,32,516	2,40,656
Net Fixed Assets (incl. Capital Work in Progress)	2,30,650	2,38,708
Investment	0	0
Total Current Assets	1,54,117	1,06,420
Cash and Bank balances	23,368	2,861
KEY INDICATORS	2018-19	2017-18
Financial Investment	2,06,962	2,05,462
Capital Employed	2,83,393	2,66,323
Net Worth	2,83,393	2,42,423
Contribution to Central Exchequer	6,516	7,231
Dividend declared/paid	3,202	3,839
Net Profit Margin (%)	10.53	6.06
Operating Margin (%)	20.19	9.25
Return on Network (%)	7.56	4.49
Return on Assets (%)	5.54	3.13
Return on Capital Employed (%)	14.34	6.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	71.06	66.94

MANUFACTURING, PROCESSING AND GENERATION

STEEL

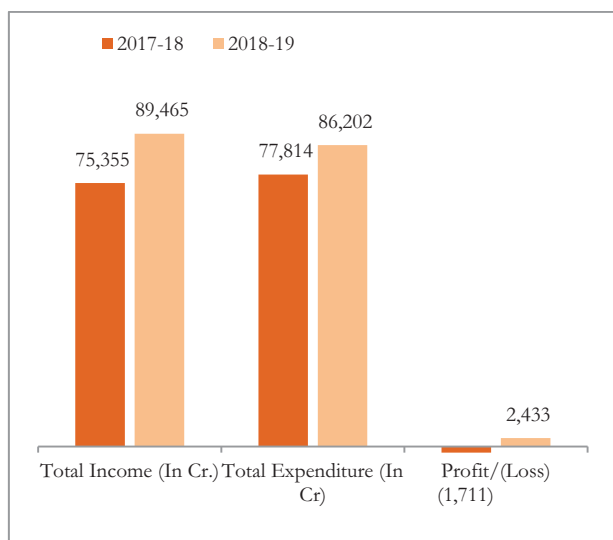
Steel

As on 31.03.2019, there were 4 Central Public Sector Enterprises (CPSE's) in the Steel Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Mishra Dhatu Nigam Ltd.	1973
2	Steel Authority of India Ltd.	1973
3	Ferro Scrap Nigam Limited	1979
4	Rashtriya Ispat Nigam Ltd.	1982

- The enterprises falling in this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crore)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	89465	75355
Revenue from Operations (net)	88535	74555
Other Income	930	800
Total Expenditure	86202	77814
Power and Fuel	7255	6942
Materials Consumed (incl. stores & spares)	50255	38538
Employee Benefit Expenses	11486	11446
Depreciation and Amortisation	4479	3874
Finance Cost	4440	3770
Exceptional and Extraordinary items	164	508
Other Expenditure	8123	12737
Profit before tax	3263	-2459
Tax Provisions	830	-748
Profit after tax from continuing operations	2433	-1711
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2433	-1711
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	153837	147640
Total Share Holders funds	46539	43909
Share Capital	9240	9240
Total Non-Current Liabilities	47676	42965
Long Term Borrowings	40269	36323
Total Current Liabilities	59622	60765
Total Assets	153837	147640
Total Non-Current Assets	109828	108862
Net Fixed Assets (incl. Capital Work in Progress)	100915	99492
Investment	2329	2236
Total Current Assets	44009	38777
Cash and Bank balances	638	585
KEY INDICATORS	2018-19	2017-18
Financial Investment	49,508	45,563
Capital Employed	86,808	80,233
Net Worth	46,446	43,896
Contribution to Central Exchequer	13,664	8,891
Dividend declared/paid	77	44
Net Profit Margin (%)	2.72	-2.27
Operating Margin (%)	8.89	2.5
Return on Networth (%)	5.24	-3.9
Return on Assets (%)	1.58	-1.16
Return on Capital Employed (%)	8.87	1.63
Debt/Equity Ratio (times)	0.87	0.83
Sales/Capital Employed (%)	101.99	90.84

Ferro Scrap Nigam Limited (www.fsnl.nic.in)

Date of incorporation	28.03.1979
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Subsidiary
Name of Holding Company	MSTC Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bhilai
No. of employees (as on 31.3.19)	751
Credit Rating/Agency	-

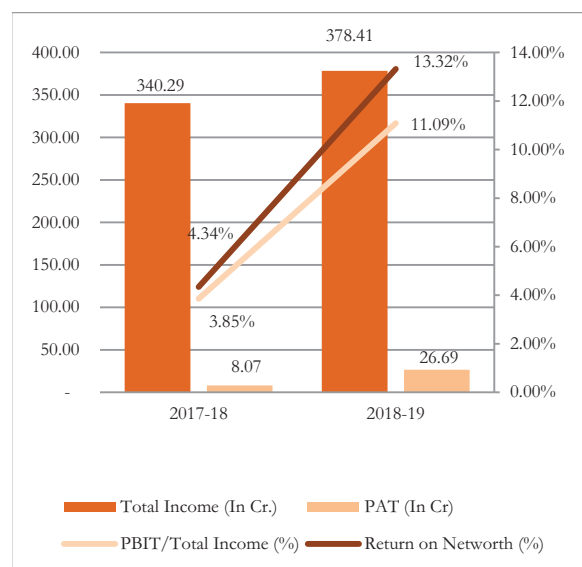
Industrial / Business Operations:

FSNL is providing services of processing of steel mills slag and other refuse and, debris for the recovery of iron and steel scrap and other metallic scrap and render all kind of services to manufacture of steel and iron and other metallic products.

Strategic Issues / Future Outlook:

The technological up-gradation / modernisation in steel making has brought down the generation of scrap in steel plants and as a result the availability of scrap from slag has gradually reduced.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	37841	34029
Revenue from Operations (net)	36519	31961
Other Income	1322	2068
Total Expenditure	33732	32725
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	4879	4032
Employee Benefit Expenses	10913	12408
Depreciation and Amortisation	1344	1094
Finance Cost	87	7
Exceptional and Extraordinary items	0	0
Other Expenditure	16509	15184
Profit before tax	4109	1304
Tax Provisions	1440	497
Profit after tax from continuing operations	2669	807
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2669	807

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	37332	36066
Total Share Holders funds	20042	18578
Share Capital	3200	3200
Total Non-Current Liabilities	5879	7269
Long Term Borrowings	0	0
Total Current Liabilities	11411	10219
Total Assets	37332	36066
Total Non-Current Assets	9514	9419
Net Fixed Assets (incl. Capital Work in Progress)	7329	6901
Investment	0	0
Total Current Assets	27818	26647
Cash and Bank balances	9927	9846

KEY INDICATORS	2018-19	2017-18
Financial Investment	3200	3200
Capital Employed	20042	18578
Net Worth	20042	18578
Contribution to Central Exchequer	3548	3672
Dividend declared/paid	642	617
Net Profit Margin (%)	7.05	2.37
Operating Margin (%)	11.49	4.1
Return on Network (%)	13.32	4.34
Return on Assets (%)	7.15	2.24
Return on Capital Employed (%)	20.94	7.06
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	182.21	172.04

Mishra Dhatu Nigam Limited (www.midhani-india.in)

Date of incorporation	20.11.1973
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	792
Credit Rating/Agency	A1+/CRISIL

Industrial / Business Operations:

MIDHANI is engaged in the manufacture of very complex alloys: Super alloys, Maraging steels, Titanium alloys, Special Purpose Steels, Soft Magnetic Alloys, Molybdenum Products and Welding electrodes through its operating unit in Hyderabad.

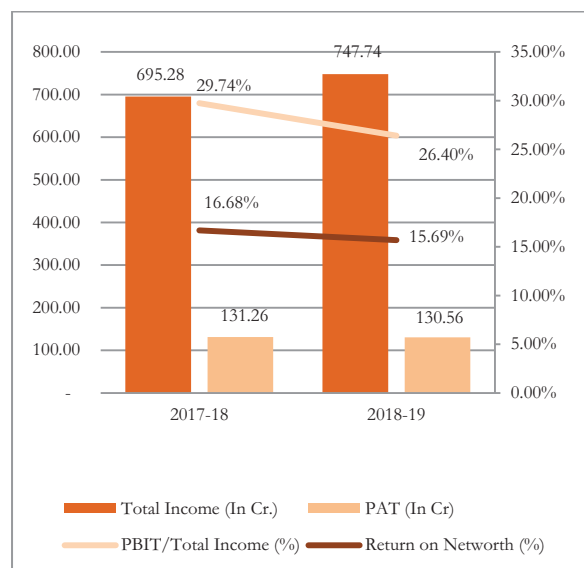
Strategic Issues / Future Outlook:

MIDHANI intends to leverage its Design, Engineering and Manufacturing capabilities to improve focus on advanced technology products. MIDHANI will also focus on new process based technologies such as Closed Die Forgings and Investment Castings.

Significant Events:

- Highest ever order of Rs.1844 crs. were secured during F.Y. 2018-19.
- Highest ever R&D expenditure of Rs.29.97 crs.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	74774	69528
Revenue from Operations (net)	71085	66608
Other Income	3689	2920
Total Expenditure	55669	49703
Power and Fuel	5474	5395
Materials Consumed (incl. stores & spares)	33392	18744
Employee Benefit Expenses	10841	12829
Depreciation and Amortisation	2320	1964
Finance Cost	636	856
Exceptional and Extraordinary items	0	-638
Other Expenditure	3006	10553
Profit before tax	19105	19825
Tax Provisions	6049	6699
Profit after tax from continuing operations	13056	13126
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	13056	13126
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	182467	136520
Total Share Holders funds	83471	78904
Share Capital	18734	18734
Total Non-Current Liabilities	45646	15141
Long Term Borrowings	15667	92
Total Current Liabilities	53350	42475
Total Assets	182467	136520
Total Non-Current Assets	66080	49992
Net Fixed Assets (incl. Capital Work in Progress)	60000	40943
Investment	210	210
Total Current Assets	116387	86528
Cash and Bank balances	19800	18008
KEY INDICATORS	2018-19	2017-18
Financial Investment	34401	18826
Capital Employed	99138	78996
Net Worth	83209	78690
Contribution to Central Exchequer	19502	15048
Dividend declared/paid	7081	3789
Net Profit Margin (%)	17.46	18.88
Operating Margin (%)	27.77	30.29
Return on Networth (%)	15.69	16.68
Return on Assets (%)	7.16	9.61
Return on Capital Employed (%)	19.91	26.18
Debt/Equity Ratio (times)	0.19	0
Sales/Capital Employed (%)	71.7	83.76

Date of incorporation	18.02.1982
Schedule	A
Listed (Yes/No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam (A.P.)
No. of employees (as on 31.3.19)	17574
Credit Rating/Agency	INDA2+ /India Rating

Industrial / Business Operations:

Main activities of RINL include production of steel products in long product category & basic grade pig iron from its operating unit at Visakhapatnam, AP & marketing them through a network of 5 regional offices, 24 branch offices, and 23 stockyards.

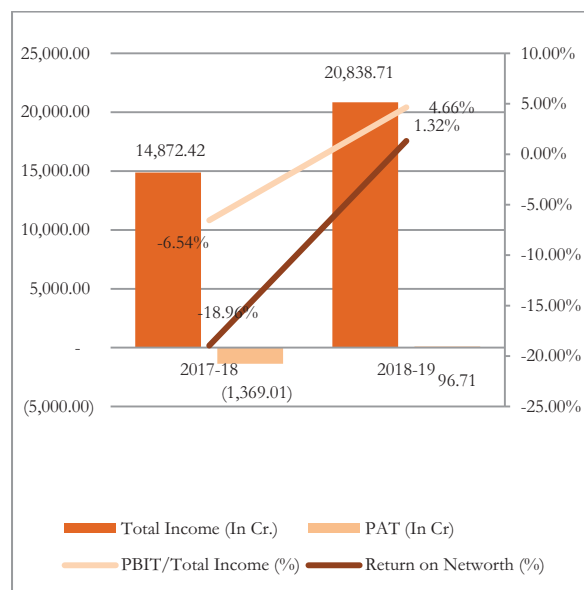
Strategic Issues / Future Outlook:

- Setting up Forged Wheel Plant at Lalgunj, UP based on assured offtake by Railways.
- MOU with KIOCL for Pellet plant at Visakhapatnam with initial capacity of 2.0 Mtpa.

Significant Events:

RINL has progressively completed most of the modernization projects and commissioned the facilities for 7.3 Mtpa Liquid Steel Capacity. Currently, RINL is in the phase of ramping up the production from the new and modernized units

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2083871	1487242
Revenue from Operations (net)	2049203	1460718
Other Income	34668	26524
Total Expenditure	2114560	1678387
Power and Fuel	114811	107821
Materials Consumed (incl. stores & spares)	1460393	922530
Employee Benefit Expenses	243828	234360
Depreciation and Amortisation	105759	77826
Finance Cost	127761	93832
Exceptional and Extraordinary items	-22540	54105
Other Expenditure	84548	187913
Profit before tax	-30689	-191145
Tax Provisions	-40360	-54244
Profit after tax from continuing operations	9671	-136901
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	9671	-136901
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3520131	3172420
Total Share Holders funds	735228	722096
Share Capital	488985	488985
Total Non-Current Liabilities	1047181	766642
Long Term Borrowings	930926	654516
Total Current Liabilities	1737722	1683682
Total Assets	3520131	3172420
Total Non-Current Assets	2503739	2389182
Net Fixed Assets (incl. Capital Work in Progress)	2287010	2200730
Investment	74149	74148
Total Current Assets	1016392	783238
Cash and Bank balances	12143	5190
KEY INDICATORS	2018-19	2017-18
Financial Investment	1419911	1143501
Capital Employed	1666154	1376612
Net Worth	731767	722096
Contribution to Central Exchequer	251812	181033
Dividend declared/paid	0	0
Net Profit Margin (%)	0.46	-9.21
Operating Margin (%)	3.64	-3.01
Return on Network (%)	1.32	-18.96
Return on Assets (%)	0.27	-4.32
Return on Capital Employed (%)	5.83	-7.07
Debt/Equity Ratio (times)	1.27	0.91
Sales/Capital Employed (%)	122.99	104.2

Steel Authority of India Limited (www.sail.co.in)

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	72339
Credit Rating/Agency	AA-/INDIA RATINGS

Industrial / Business Operations:

Steel Authority of India is engaged in production of Iron & Steel and other products through its 9 manufacturing units. SAIL owns & operates 9 manufacturing plant which include 5 integrated steel plants at Bhilai, Durgapur, Rourkela, Bokaro & Burnpur producing Cargon steel and 4 special steel plants at Salem, Durgapur, Bhadravati & Chandrapur. SAIL also has 4 units for producing refractories.

Strategic Issues / Future Outlook:

MOU with KIOCL for exploring the Technoeconomic Feasibility of Setting up of Pellet Plant of suitable capacity under a JV.

MOU with Capital Goods Manufacturers under Make In India initiative.

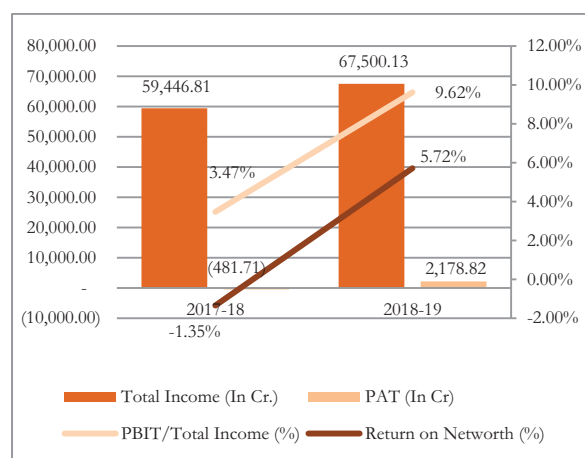
New JV namely GEDCOL SAIL Power Corporation Ltd was formed with M/s Green Energy Development Corporation for setting up 10MW hydro electric power plant.

Significant Events:

Major environmental projects/facilities installed during 2018-19

Initiative for enhancement of slag utilisation.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6750013	5944681
Revenue from Operations (net)	6696731	5896236
Other Income	53282	48445
Total Expenditure	6416224	6020575
Power and Fuel	605252	580981
Materials Consumed (incl. stores & spares)	3526819	2908463
Employee Benefit Expenses	883034	885007
Depreciation and Amortisation	338472	306492
Finance Cost	315492	282275
Exceptional and Extraordinary items	38940	-2643
Other Expenditure	708215	1060000
Profit before tax	333789	-75894
Tax Provisions	115907	-27723
Profit after tax from continuing operations	217882	-48171
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	217882	-48171

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	11643773	11418980
Total Share Holders funds	3815157	3571367
Share Capital	413053	413053
Total Non-Current Liabilities	3668870	3507451
Long Term Borrowings	3080266	2977716
Total Current Liabilities	4159746	4340162
Total Assets	11643773	11418980
Total Non-Current Assets	8403483	8437655
Net Fixed Assets (incl. Capital Work in Progress)	7737162	7700615
Investment	158584	149213
Total Current Assets	3240290	2981325
Cash and Bank balances	21942	25406

KEY INDICATORS	2018-19	2017-18
Financial Investment	3493319	3390769
Capital Employed	6895423	6549083
Net Worth	3809552	3570208
Contribution to Central Exchequer	1091569	689371
Dividend declared/paid	0	0
Net Profit Margin (%)	3.23	-0.81
Operating Margin (%)	10.28	3.54
Return on Networth (%)	5.72	-1.35
Return on Assets (%)	1.87	-0.42
Return on Capital Employed (%)	9.42	3.15
Debt/Equity Ratio (times)	0.81	0.83
Sales/Capital Employed (%)	97.12	87.89

PETROLEUM (REFINERY & MARKETING)

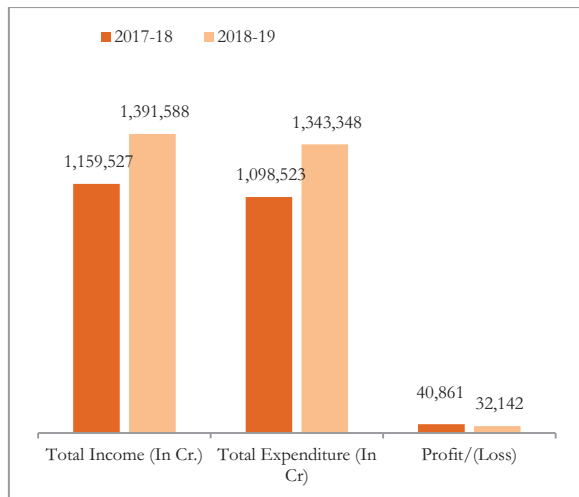
Petroleum (Refinery & Marketing)

As on 31.03.2019, there were 6 Central Public Sector Enterprises (CPSE's) in the Petroleum (Refinery & Marketing) Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Hindustan Petroleum Corp. Ltd.	1952
2	Indian Oil Corporation Ltd.	1964
3	Chennai Petroleum Corp Ltd.	1965
4	Bharat Petroleum Corp. Ltd.	1976
5	Mangalore Refinery & Petrochemicals Ltd.	1988
6	Numaligarh Refinery Ltd.	1993

- The enterprises falling in this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crore)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1391588	1159527
Revenue from Operations (net)	1383503	1150979
Other Income	8085	8548
Total Expenditure	1343348	1098523
Power and Fuel	9391	7171
Materials Consumed (incl. stores & spares)	569423	404727
Employee Benefit Expenses	18894	17683
Depreciation and Amortisation	15129	13672
Finance Cost	7260	5660
Exceptional and Extraordinary items	17	26
Other Expenditure	723234	649584
Profit before tax	48240	61003
Tax Provisions	16098	20142
Profit after tax from continuing operations	32142	40861
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	32142	40861
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	585029	515417
Total Share Holders funds	193157	188185
Share Capital	15309	15607
Total Non-Current Liabilities	110715	75936
Long Term Borrowings	74277	44795
Total Current Liabilities	281157	251296
Total Assets	585029	515417
Total Non-Current Assets	351033	319737
Net Fixed Assets (incl. Capital Work in Progress)	272595	242583
Investment	60727	57383
Total Current Assets	233996	195680
Cash and Bank balances	884	3107
KEY INDICATORS	2018-19	2017-18
Financial Investment	89586	60402
Capital Employed	267434	232979
Net Worth	177156	169761
Contribution to Central Exchequer	207571	214346
Dividend declared/paid	16963	17859
Net Profit Margin (%)	2.31	3.52
Operating Margin (%)	4.55	6.85
Return on Networth (%)	18.14	24.07
Return on Assets (%)	5.49	7.93
Return on Capital Employed (%)	20.75	28.61
Debt/Equity Ratio (times)	0.42	0.26
Sales/Capital Employed (%)	456.1	418.06

Bharat Petroleum Corporation Limited (www.bharatpetroleum.in)

Date of incorporation	03.11.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	53.29%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	11971
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

BPCL is an integrated oil company in the downstream sector engaged in refining of crude oil and marketing of petroleum products. It has also diversified into production and marketing of petrochemical feedstocks.

Strategic Issues / Future Outlook:

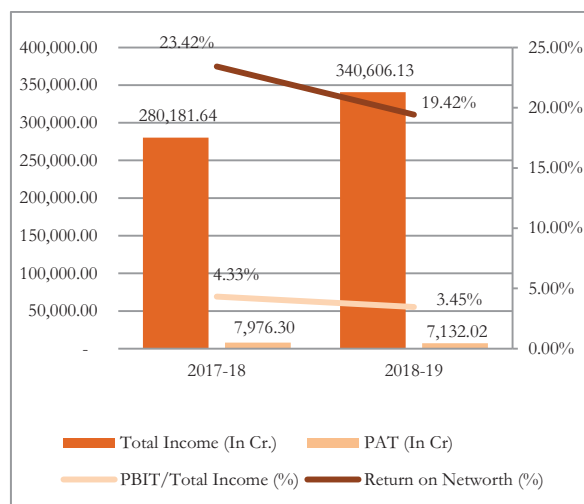
BPCLs crude processing capacity has got enhanced with commissioning of Integrated Refinery Expansion Project (IREP) from 21.5 MMTPA to 27.5MMTPA.

BPCL is entering in to production of Niche Petrochemicals utilizing Polymer Grade Propylene.

Significant Events:

- 1) BPCL was recognized by India Inc. with the SKOCH Award for Corporate Excellence 2018 under the category Market Leadership.
- 2) BPCL was conferred with the prestigious Golden Peacock award 2018 for CSR initiative Solid Waste Management Project.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	34060613	28018164
Revenue from Operations (net)	33762253	27727054
Other Income	298360	291110
Total Expenditure	33016651	26889567
Power and Fuel	217863	175616
Materials Consumed (incl. stores & spares)	11961757	8156047
Employee Benefit Expenses	366418	343744
Depreciation and Amortisation	319695	265300
Finance Cost	131896	83325
Exceptional and Extraordinary items	0	0
Other Expenditure	20019022	17865535
Profit before tax	1043962	1128597
Tax Provisions	330760	330967
Profit after tax from continuing operations	713202	797630
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	713202	797630
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	11562725	10013117
Total Share Holders funds	3673768	3413149
Share Capital	196688	196688
Total Non-Current Liabilities	3164791	2128232
Long Term Borrowings	2362857	1475822
Total Current Liabilities	4724166	4471736
Total Assets	11562725	10013117
Total Non-Current Assets	6899000	6312867
Net Fixed Assets (incl. Capital Work in Progress)	5355361	4743569
Investment	1091597	1063143
Total Current Assets	4663725	3700250
Cash and Bank balances	9541	18253
KEY INDICATORS	2018-19	2017-18
Financial Investment	2559545	1672510
Capital Employed	6036625	4888971
Net Worth	3672227	3405250
Contribution to Central Exchequer	4856235	4689922
Dividend declared/paid	390466	288476
Net Profit Margin (%)	2.09	2.85
Operating Margin (%)	3.96	5.13
Return on Network (%)	19.42	23.42
Return on Assets (%)	6.17	7.97
Return on Capital Employed (%)	19.48	24.79
Debt/Equity Ratio (times)	0.64	0.43
Sales/Capital Employed (%)	492.45	483.58

Chennai Petroleum Corporation Limited (www.cpcl.co.in)

Date of incorporation	30.12.1965
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	IOCL
Share of Central Government	-
Share of Holding Company	51.89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.19)	1726
Credit Rating/Agency	AAA/CRISIL

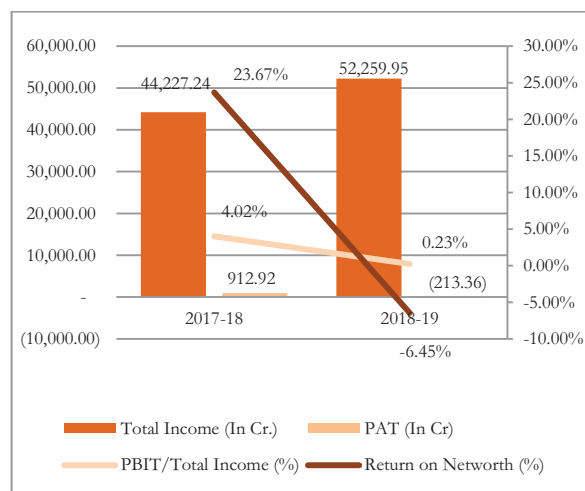
Industrial / Business Operations:

CPCL has 2 refineries, one at Manali with a refining capacity of 10.5 MMTPA and another at Cauvery Basin, Nagapattinam with a refining capacity of 1.0 MMTPA.

Strategic Issues / Future Outlook:

Setting up facilities to produce BSVI compliant MS and Diesel product by 2020 as stipulated by the GoI. Implementation of RLNG Project and new 9 MMTPA Refinery Project at Cauvery Basin Refinery, Nagapattinam.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5225995	4422724
Revenue from Operations (net)	5220122	4418848
Other Income	5873	3876
Total Expenditure	5255797	4276901
Power and Fuel	7851	3172
Materials Consumed (incl. stores & spares)	3856071	2939738
Employee Benefit Expenses	46052	58176
Depreciation and Amortisation	45346	34453
Finance Cost	41976	32086
Exceptional and Extraordinary items	0	0
Other Expenditure	1258501	1209276
Profit before tax	-29802	145823
Tax Provisions	-8466	54531
Profit after tax from continuing operations	-21336	91292
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-21336	91292
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1525170	1416549
Total Share Holders funds	330951	385649
Share Capital	14891	14900
Total Non-Current Liabilities	182029	127077
Long Term Borrowings	144351	82590
Total Current Liabilities	1012190	903823
Total Assets	1525170	1416549
Total Non-Current Assets	840206	747753
Net Fixed Assets (incl. Capital Work in Progress)	817679	732333
Investment	1194	1194
Total Current Assets	684964	668796
Cash and Bank balances	977	870
KEY INDICATORS	2018-19	2017-18
Financial Investment	159242	97490
Capital Employed	475302	468239
Net Worth	330951	385649
Contribution to Central Exchequer	1191355	1274134
Dividend declared/paid	27549	31271
Net Profit Margin (%)	-0.41	2.06
Operating Margin (%)	0.29	5.47
Return on Networth (%)	-6.45	23.67
Return on Assets (%)	-1.4	6.44
Return on Capital Employed (%)	2.56	38
Debt/Equity Ratio (times)	0.44	0.21
Sales/Capital Employed (%)	869.73	694.67

Hindustan Petroleum Corporation Limited (www.hindustanpetroleum.com)

Date of incorporation	05.07.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navaratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	ONGC Limited
Share of Central Government	-
Share of Holding Company	51.11%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	10239
Credit Rating/Agency	Baa2/Moody's

Industrial / Business Operations:

HPCL is engaged in crude oil refining and marketing of petroleum products and has total installed refining capacity of 15.8 MMTPA along with a vast marketing network.

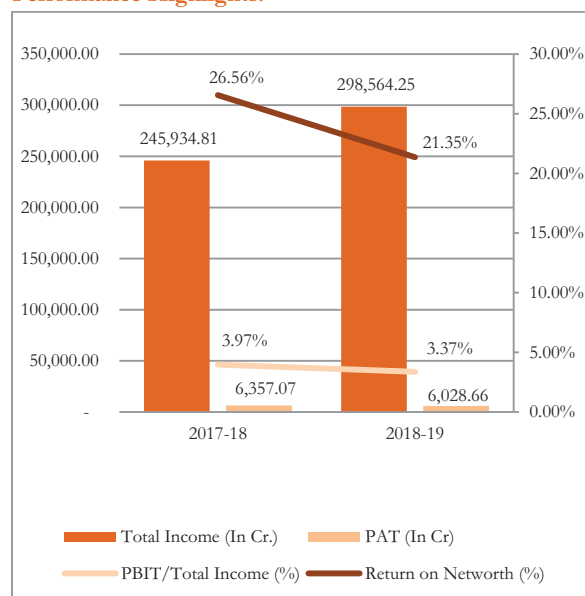
Strategic Issues / Future Outlook:

Increasing production & sales differential, Sustainability of healthy Refining & Marketing margins amidst volatility & variability of crude oil prices, Economic viability of alternative fuel business viz Biofuels and renewables etc.

Significant Events:

HPCL emerged as one of the most successful bidders during 10th round of CGD bidding concluded in Feb19. PNGRB awarded authorisation to HPCL for setting up CGD network in 9 geographical areas during 10th round & 1 geographical area during 9th round.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	29856425	24593481
Revenue from Operations (net)	29692906	24408535
Other Income	163519	184946
Total Expenditure	28922559	23673288
Power and Fuel	51567	35436
Materials Consumed (incl. stores & spares)	6989184	5143064
Employee Benefit Expenses	293848	285852
Depreciation and Amortisation	301261	275275
Finance Cost	72594	56671
Exceptional and Extraordinary items	0	0
Other Expenditure	21214105	17876990
Profit before tax	933866	920193
Tax Provisions	331000	284486
Profit after tax from continuing operations	602866	635707
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	602866	635707
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	10375085	8680722
Total Share Holders funds	2817482	2394822
Share Capital	152421	152421
Total Non-Current Liabilities	1866146	1548314
Long Term Borrowings	1131722	883078
Total Current Liabilities	5691457	4737586
Total Assets	10375085	8680722
Total Non-Current Assets	6055809	5054139
Net Fixed Assets (incl. Capital Work in Progress)	5047520	4195710
Investment	673487	610572
Total Current Assets	4319276	3626583
Cash and Bank balances	9561	117858
KEY INDICATORS	2018-19	2017-18
Financial Investment	1284143	1035499
Capital Employed	3949204	3277900
Net Worth	2824365	2393399
Contribution to Central Exchequer	3021652	3100366
Dividend declared/paid	137144	232129
Net Profit Margin (%)	2.02	2.58
Operating Margin (%)	3.66	4.45
Return on Networth (%)	21.35	26.56
Return on Assets (%)	5.81	7.32
Return on Capital Employed (%)	25.49	29.8
Debt/Equity Ratio (times)	0.4	0.37
Sales/Capital Employed (%)	696.84	669.13

Indian Oil Corporation Limited (www.iocl.com)

Date of incorporation	30.06.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	52.18%
Share of Holding Company	-
Registered /Corporate office	Mumbai/New Delhi
No. of employees (as on 31.3.19)	33498
Credit Rating/Agency	Baa2/Moody's

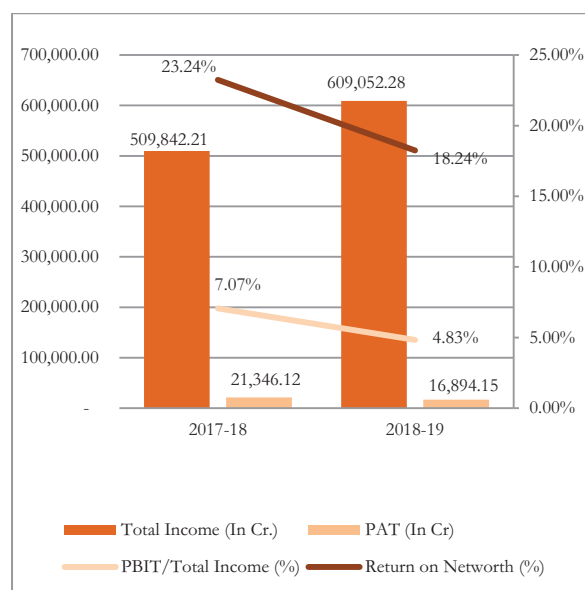
Industrial / Business Operations:

IOCL is a major player in the field of Petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, R&D, blending & production of Lubricants.

Strategic Issues / Future Outlook:

IOCL is steadily integrating its business into Petrochemicals and E&P. It has further entered into other energy fields like biofuels, gas, windpower, solar & nuclear. The GOI had disinvested equity shares during FY 2018-19 so its shareholding reduced to 52.18 %. The paid up share capital also reduced during 2018-19.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	60905228	50984221
Revenue from Operations (net)	60592377	50642759
Other Income	312851	341462
Total Expenditure	58392536	47727793
Power and Fuel	627273	477650
Materials Consumed (incl. stores & spares)	27134385	19027526
Employee Benefit Expenses	1110217	1007941
Depreciation and Amortisation	751429	706701
Finance Cost	431103	348271
Exceptional and Extraordinary items	0	0
Other Expenditure	28338129	26159704
Profit before tax	2512692	3256428
Tax Provisions	823277	1121816
Profit after tax from continuing operations	1689415	2134612
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1689415	2134612
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	31570772	28074331
Total Share Holders funds	10865751	11017102
Share Capital	918104	947869
Total Non-Current Liabilities	5358721	3464912
Long Term Borrowings	3466636	1871760
Total Current Liabilities	15346300	13592317
Total Assets	31570772	28074331
Total Non-Current Assets	19126460	17768494
Net Fixed Assets (incl. Capital Work in Progress)	14230679	12827575
Investment	4133958	3908894
Total Current Assets	12444312	10305837
Cash and Bank balances	9136	8339
KEY INDICATORS	2018-19	2017-18
Financial Investment	4384740	2819629
Capital Employed	14332387	12888862
Net Worth	9260722	9184457
Contribution to Central Exchequer	10139540	10336126
Dividend declared/paid	967150	947896
Net Profit Margin (%)	2.77	4.19
Operating Margin (%)	5.58	8.5
Return on Networth (%)	18.24	23.24
Return on Assets (%)	5.35	7.6
Return on Capital Employed (%)	20.54	27.97
Debt/Equity Ratio (times)	0.37	0.2
Sales/Capital Employed (%)	368.18	329

Mangalore Refinery and Petrochemicals Limited (www.mrpl.co.in)

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil and Natural Gas Limited
Share of Central Government	-
Share of Holding Company	71.63%
Registered /Corporate office	Mangalore
No. of employees (as on 31.3.19)	1943
Credit Rating/Agency	AAA/ICRA

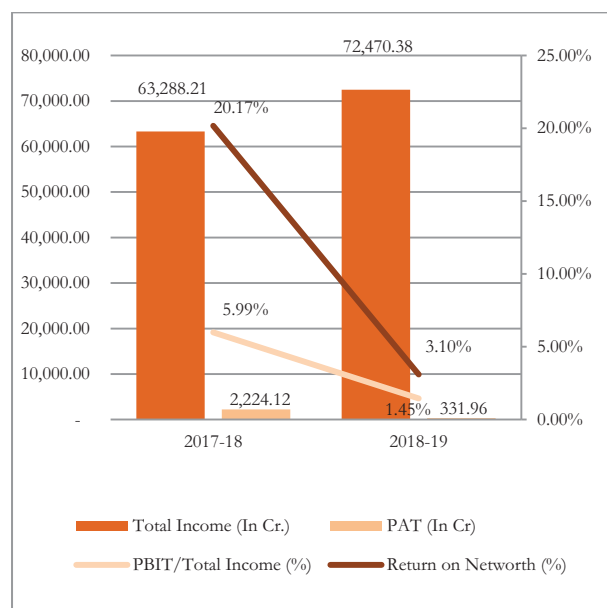
Industrial / Business Operations:

MRPL is engaged in the business of refining of crude oil. It has two set of primary process units at Mangalore and Karnataka with an installed capacity of 15MMTPA.

Strategic Issues / Future Outlook:

New retail unit at Gubbi in Tumakuru District, Karnataka commissioned in 2018-19.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7247038	6328821
Revenue from Operations (net)	7231511	6308364
Other Income	15527	20457
Total Expenditure	7188961	5993751
Power and Fuel	12770	7321
Materials Consumed (incl. stores & spares)	5870155	4340793
Employee Benefit Expenses	42866	41735
Depreciation and Amortisation	75675	67132
Finance Cost	47175	44046
Exceptional and Extraordinary items	1479	2589
Other Expenditure	1138841	1490135
Profit before tax	58077	335070
Tax Provisions	24881	112658
Profit after tax from continuing operations	33196	222412
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	33196	222412

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2719126	2621442
Total Share Holders funds	1072703	1103307
Share Capital	175266	175267
Total Non-Current Liabilities	465282	280861
Long Term Borrowings	322090	149948
Total Current Liabilities	1181141	1237274
Total Assets	2719126	2621442
Total Non-Current Assets	1798900	1776394
Net Fixed Assets (incl. Capital Work in Progress)	1497086	1469805
Investment	151045	135744
Total Current Assets	920226	845048
Cash and Bank balances	48753	83298

KEY INDICATORS	2018-19	2017-18
Financial Investment	497356	325215
Capital Employed	1394793	1253255
Net Worth	1072281	1102591
Contribution to Central Exchequer	1153580	1596100
Dividend declared/paid	52578	105156
Net Profit Margin (%)	0.46	3.51
Operating Margin (%)	1.72	7.88
Return on Network (%)	3.1	20.17
Return on Assets (%)	1.22	8.48
Return on Capital Employed (%)	7.55	30.25
Debt/Equity Ratio (times)	0.3	0.14
Sales/Capital Employed (%)	444.96	386.6

Numaligarh Refinery Ltd. (www.nrl.co.in)

Date of incorporation	22.04.1993
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	BPCL
Share of Central Government	-
Share of Holding Company	61.65%
Registered /Corporate office	Assam
No. of employees (as on 31.3.19)	877
Credit Rating/Agency	-

Industrial / Business Operations:

NRL is primarily engaged in refining of crude oil and production of petroleum products. The Company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, one at Numaligarh and the other at Siliguri.

Strategic Issues / Future Outlook:

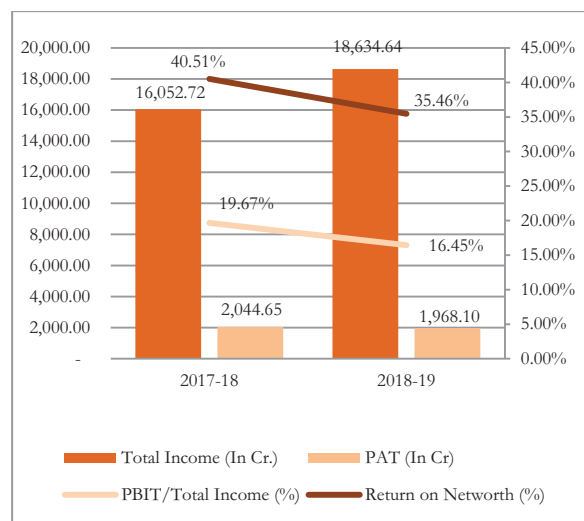
The projects in pipeline are -

1. Refinery Expansion from 3 to 9 MMTPA.
2. Bio Refinery (JV)
3. India Bangladesh Friendship Pipeline
4. North East Gas Grid (JV).

Significant Events:

The Cabinet Committee of Economic Affairs (CCEA) of the Government of India has accorded investment approval for NRL's 3 to 9 MMTPA expansion project on 16.01.2019. The approved cost of the project is Rs. 22,594 crores.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1863464	1605272
Revenue from Operations (net)	1851115	1592319
Other Income	12349	12953
Total Expenditure	1558273	1291038
Power and Fuel	21775	17933
Materials Consumed (incl. stores & spares)	1130698	865565
Employee Benefit Expenses	30018	30808
Depreciation and Amortisation	19445	18360
Finance Cost	1262	1580
Exceptional and Extraordinary items	252	0
Other Expenditure	354823	356792
Profit before tax	305191	314234
Tax Provisions	108381	109769
Profit after tax from continuing operations	196810	204465
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	196810	204465

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	750021	735555
Total Share Holders funds	555068	504435
Share Capital	73563	73563
Total Non-Current Liabilities	34538	44209
Long Term Borrowings	0	16261
Total Current Liabilities	160415	186911
Total Assets	750021	735555
Total Non-Current Assets	382963	314054
Net Fixed Assets (incl. Capital Work in Progress)	311220	289285
Investment	21445	18734
Total Current Assets	367058	421501
Cash and Bank balances	10409	82083

KEY INDICATORS	2018-19	2017-18
Financial Investment	73563	89824
Capital Employed	555068	520696
Net Worth	555068	504723
Contribution to Central Exchequer	394742	437924
Dividend declared/paid	121379	180966
Net Profit Margin (%)	10.56	12.74
Operating Margin (%)	18.93	23.87
Return on Networth (%)	35.46	40.51
Return on Assets (%)	26.24	27.8
Return on Capital Employed (%)	55.21	60.65
Debt/Equity Ratio (times)	0	0.03
Sales/Capital Employed (%)	291.95	254.07

FERTILIZERS

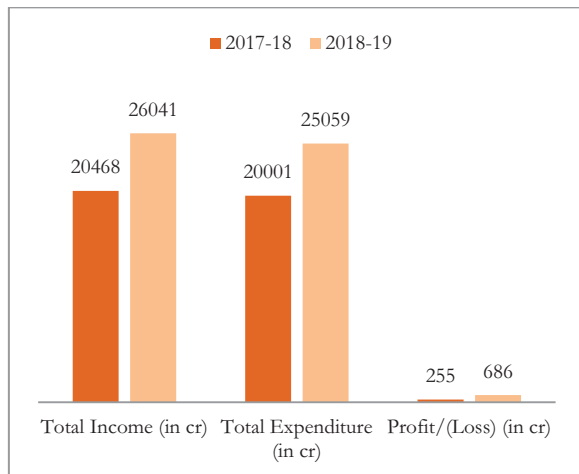
Fertilizers

As on 31.03.2019, there were 7 Central Public Sector Enterprises (CPSE's) in the Fertiliser Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Fertilizers & Chemicals (Travancore) Ltd.	1943
2	Fertilizers Corporation Of India Ltd.	1961
3	Madras Fertilizers Ltd.	1966
4	National Fertilizers Ltd.	1974
5	Hindustan Fertilizers Corporation Ltd.	1978
6	Rashtriya Chemicals and Fertilizers Ltd.	1978
7	Brahmaputra Valley Fertilizer Corporation Ltd.	2002

- The enterprises falling in this group are mainly engaged in producing and selling fertilizers like Urea, Phosphates, complex fertilizers and other items, DAP, Phosphatic Acid, Ammonia Sulphuric Acid, etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 7 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crore)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	26041	20468
Revenue from Operations (net)	25140	20163
Other Income	901	305
Total Expenditure	25059	20001
Power and Fuel	6607	4965
Materials Consumed (incl. stores & spares)	11073	8923
Employee Benefit Expenses	1560	1741
Depreciation and Amortisation	339	286
Finance Cost	853	651
Exceptional and Extraordinary items	-171	-195
Other Expenditure	4767	3630
Profit before tax	981	467
Tax Provisions	295	212
Profit after tax from continuing operations	686	255
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	686	255
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	28388	20931
Total Share Holders funds	3882	3291
Share Capital	3655	3655
Total Non-Current Liabilities	7299	7109
Long Term Borrowings	3159	2897
Total Current Liabilities	17207	10531
Total Assets	28388	20931
Total Non-Current Assets	8356	8144
Net Fixed Assets (incl. Capital Work in Progress)	7146	7068
Investment	750	588
Total Current Assets	20032	12786
Cash and Bank balances	844	852
KEY INDICATORS	2018-19	2017-18
Financial Investment	6814	6551
Capital Employed	7040	6187
Net Worth	3756	3173
Contribution to Central Exchequer	882	890
Dividend declared/paid	87	102
Net Profit Margin (%)	2.63	1.24
Operating Margin (%)	6.74	4.59
Return on Networth (%)	18.26	8.02
Return on Assets (%)	2.42	1.22
Return on Capital Employed (%)	26.05	18.07
Debt/Equity Ratio (times)	0.84	0.91
Sales/Capital Employed (%)	357.08	325.21

Brahmaputra Valley Fertilizers Corporation Limited (www.bvfcl.com)

Date of incorporation	05.04.2002
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Fertilizeers))
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Dibrugarh (Assam)
No. of employees (as on 31.3.19)	595
Credit Rating/Agency	-

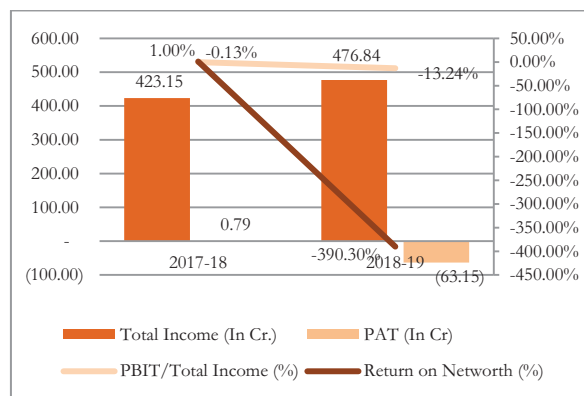
Industrial / Business Operations:

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District of Assam..

Strategic Issues / Future Outlook:

As per minutes of meeting held on 22.05.19 in DOF, apart from 48% equity already decided and approved by Cabinet (OIL-26,BVFCL-11,Govt. of Assam-11), remaining 52% equity will be allocated to NFL-35, RCF-17, subject to approval of cabinet.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	47684	42315
Revenue from Operations (net)	46084	38116
Other Income	1600	4199
Total Expenditure	53999	42368
Power and Fuel	20280	15857
Materials Consumed (incl. stores & spares)	11691	9326
Employee Benefit Expenses	8111	6110
Depreciation and Amortisation	3649	3632
Finance Cost	2	0
Exceptional and Extraordinary items	0	-2196
Other Expenditure	10266	9639
Profit before tax	-6315	-53
Tax Provisions	0	-132
Profit after tax from continuing operations	-6315	79
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-6315	79

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	75095	78678
Total Share Holders funds	1618	7932
Share Capital	36583	36583
Total Non-Current Liabilities	63623	62603
Long Term Borrowings	57275	57275
Total Current Liabilities	9854	8143
Total Assets	75095	78678
Total Non-Current Assets	28834	32195
Net Fixed Assets (incl. Capital Work in Progress)	28829	32189
Investment	0	0
Total Current Assets	46261	46483
Cash and Bank balances	11074	30678

KEY INDICATORS	2018-19	2017-18
Financial Investment	93858	93858
Capital Employed	58893	65207
Net Worth	1618	7932
Contribution to Central Exchequer	127	222
Dividend declared/paid	0	0
Net Profit Margin (%)	-13.24	0.19
Operating Margin (%)	-13.7	-5.9
Return on Networth (%)	-390.3	1
Return on Assets (%)	-8.41	0.1
Return on Capital Employed (%)	-10.72	-0.08
Debt/Equity Ratio (times)	35.4	7.22
Sales/Capital Employed (%)	78.25	58.45

The Fertilizer Corporation of India Limited (www.fertcorpindia.nic.in)

Date of incorporation	24.04.1961
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizer)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.19)	4
Credit Rating/Agency	-

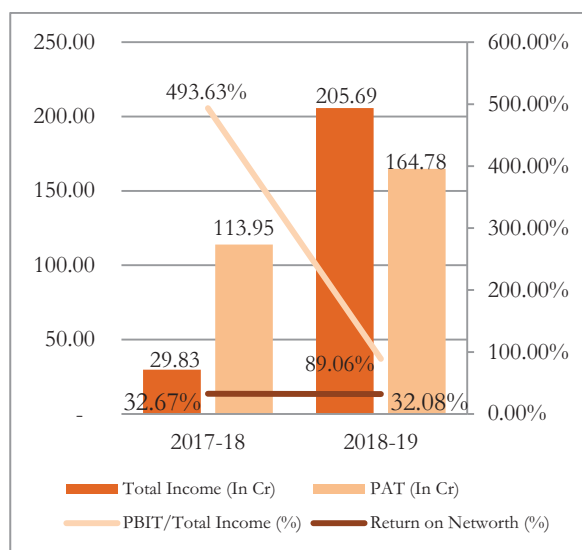
Industrial / Business Operations:

Fertilizer Corporation of India Limited (FCIL) was involved in manufacturing Urea and Ammonium Nitrate from its four manufacturing units. As per decision of Government of India in 2002, all the operation of its units were stopped. Cabinet has approved revival of all the four units at Sindri, Gorakhpur, Ramagundam and Talcher by setting up of new Urea plants by nominated PSUs by forming Joint Venture Companies with FCIL.

Strategic Issues / Future Outlook:

Revival of four closed units by the nominated PSUs with the approval of the Cabinet.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	20,569	2,983
Revenue from Operations (net)	0	0
Other Income	20,569	2,983
Total Expenditure	-879	-11,544
Power and Fuel	65	126
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	41	55
Depreciation and Amortisation	9	12
Finance Cost	2	198
Exceptional and Extraordinary items	-3,393	-14,449
Other Expenditure	2,397	2,514
Profit before tax	18,316	14,527
Tax Provisions	1,838	3,132
Profit after tax from continuing operations	16,478	11,395
Profit after tax from discontinuing operations	0	0
Total Profit for the period	16,478	11,395
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	60,050	58,358
Total Share Holders funds	52,861	37,342
Share Capital	75,092	75,092
Total Non-Current Liabilities	4,811	7,178
Long Term Borrowings	0	0
Total Current Liabilities	2,378	13,838
Assets	60,050	58,358
Total Non-Current Assets	14,240	12,700
Net Fixed Assets (incl. Capital Work in Progress)	1,668	2,515
Investment	11,582	9,255
Total Current Assets	45,810	45,658
Cash and Bank balances	40,854	35,624
KEY INDICATORS	2018-19	2017-18
Financial Investment	75,092	75,092
Capital Employed	52,861	37,342
Net Worth	51,362	34,884
Contribution to Central Exchequer	1707	3313
Dividend declared/paid	0	0
Net Profit Margin (%)	80.11	382.00
Operating Margin (%)	0.00	0.00
Return on Network (%)	32.08	32.67
Return on Assets (%)	27.44	19.53
Return on Capital Employed (%)	34.65	39.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

Fertilisers & Chemicals (Travancore) Ltd. (www.fact.co.in)

Date of incorporation	22.09.1943
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilisers (D/o Fertilisers)
Cognate Group	Fertilisers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.19)	1769
Credit Rating/Agency	BB-/CRISIL

Industrial / Business Operations:

FACT is engaged in manufacturing and marketing of Fertilisers.

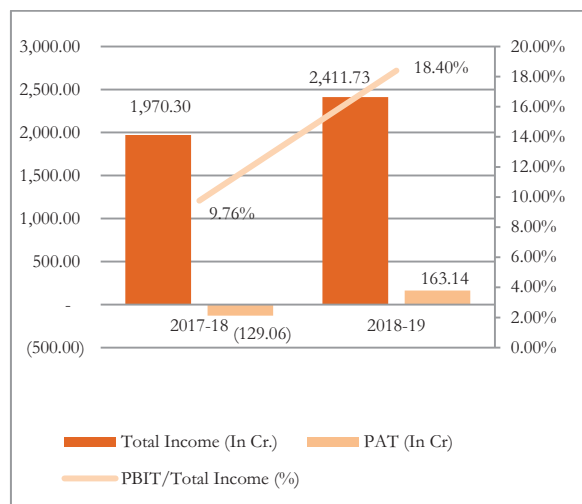
Strategic Issues / Future Outlook:

Union cabinet has approved the proposal for sale of 481.79 acres of land to Government of Kerala. Approval has also been granted to utilise the sale proceeds by the Company. This would improve the financial position of the Company..

Significant Events:

Developed and launched new product- PROM. Leveraged 170 acres of Land to BPCL. Received Safety awards and awards from Pollution Control Board..

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	241173	197030
Revenue from Operations (net)	195498	192867
Other Income	45675	4163
Total Expenditure	224859	209936
Power and Fuel	11847	16459
Materials Consumed (incl. stores & spares)	139631	110668
Employee Benefit Expenses	23015	25030
Depreciation and Amortisation	2252	1715
Finance Cost	28053	32142
Exceptional and Extraordinary items	0	0
Other Expenditure	20061	23922
Profit before tax	16314	-12906
Tax Provisions	0	0
Profit after tax from continuing operations	16314	-12906
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	16314	-12906
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	232730	181612
Total Share Holders funds	-145771	-163883
Share Capital	64707	64707
Total Non-Current Liabilities	197171	194114
Long Term Borrowings	179089	177049
Total Current Liabilities	181330	151381
Total Assets	232730	181612
Total Non-Current Assets	39426	38267
Net Fixed Assets (incl. Capital Work in Progress)	31328	31312
Investment	6916	5937
Total Current Assets	193304	143345
Cash and Bank balances	7467	6365
KEY INDICATORS	2018-19	2017-18
Financial Investment	243796	241756
Capital Employed	33318	13166
Net Worth	-152311	-169444
Contribution to Central Exchequer	9277	11360
Dividend declared/paid	0	0
Net Profit Margin (%)	6.76	-6.55
Operating Margin (%)	22.69	9.98
Return on Networth (%)	-	-
Return on Assets (%)	7.01	-7.11
Return on Capital Employed (%)	133.16	146.1
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	586.76	1463.48

Hindustan Fertilisers Corporation Limited (www.fertcorpindia.nic.in)

Date of incorporation	14.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.19)	1
Credit Rating/Agency	-

Industrial / Business Operations:

HFCL has three Units at Durgapur & Haldia (West Bengal) and Barauni (Bihar). As the operations of all these three Units became techno-economically non-viable, the Government decided to close the company in 2002. Barauni plant is under revival..

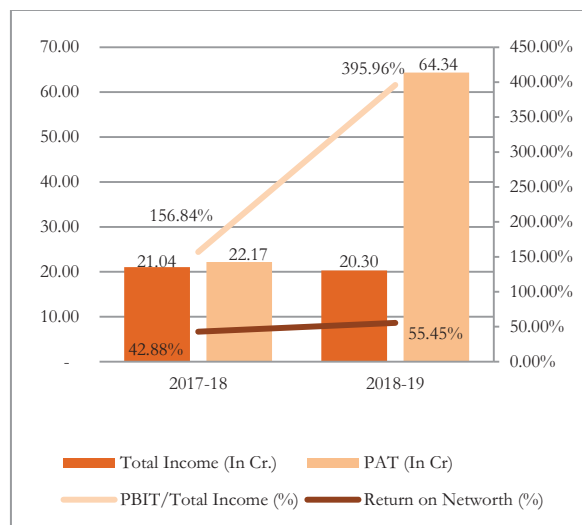
Strategic Issues / Future Outlook:

The company was referred to BIFR in 1992. As the networth of the Company turned positive, the Company was deregistered from the purview of BIFR. Now the revival of the Plant of HFCL are under process.

Significant Events:

The Barauni Unit of the Company is being revived by a joint venture formed on nomination route by PSUs - M/s.NTPC, CIL and IOCL under the name of Hindustan Urvarak & Rasayan Ltd. (HURL).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2030	2104
Revenue from Operations (net)	0	0
Other Income	2030	2104
Total Expenditure	-6008	-1196
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8	7
Depreciation and Amortisation	11	9
Finance Cost	0	0
Exceptional and Extraordinary items	-11337	-2909
Other Expenditure	5310	1697
Profit before tax	8038	3300
Tax Provisions	1604	1083
Profit after tax from continuing operations	6434	2217
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6434	2217
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	30804	20990
Total Share Holders funds	11604	5170
Share Capital	68654	68654
Total Non-Current Liabilities	18477	15070
Long Term Borrowings	1176	1176
Total Current Liabilities	723	750
Total Assets	30804	20990
Total Non-Current Assets	11051	12325
Net Fixed Assets (incl. Capital Work in Progress)	441	2029
Investment	1	1
Total Current Assets	19753	8665
Cash and Bank balances	18903	8257
KEY INDICATORS	2018-19	2017-18
Financial Investment	69830	69830
Capital Employed	12780	6346
Net Worth	11604	5170
Contribution to Central Exchequer	4261	1299
Dividend declared/paid	0	0
Net Profit Margin (%)	316.95	105.37
Operating Margin (%)	0	0
Return on Network (%)	55.45	42.88
Return on Assets (%)	20.89	10.56
Return on Capital Employed (%)	62.9	52
Debt/Equity Ratio (times)	0.1	0.23
Sales/Capital Employed (%)	0	0

Madras Fertilizers Limited (www.madrasfert.co.in)

Date of incorporation	08.12.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.50%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of employees (as on 31.3.19)	593
Credit Rating/Agency	A4/ICRA

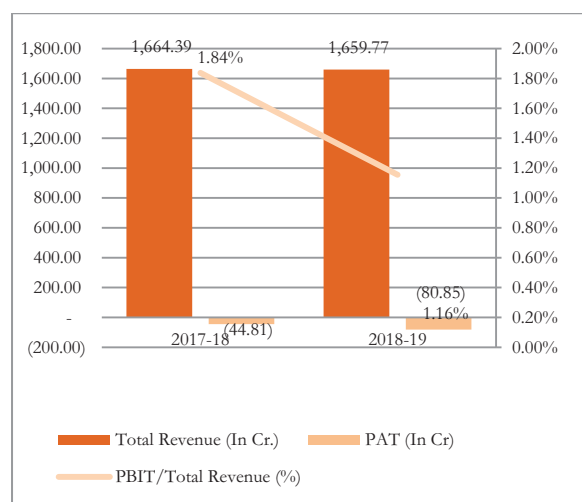
Industrial / Business Operations:

The company is engaged in the manufacture of Ammonia, Neem Coated Urea and Complex Fertilizers (N:P:K). MFL is also engaged in manufacturing and marketing Bio-fertilizers, eco-friendly Agro Chemicals and Organic Manure under the brand name "VIJAY".

Strategic Issues / Future Outlook:

MFL Ammonia Plant was revamped in 1997 and during that time itself, the Plant was designed to be gas compatible with minor modifications in the Front end of the Ammonia Plant. Project is being executed through PDIL (Engineering Consultant).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	165977	166439
Revenue from Operations (net)	159300	161714
Other Income	6677	4725
Total Expenditure	174062	170920
Power and Fuel	46729	0
Materials Consumed (incl. stores & spares)	85159	125552
Employee Benefit Expenses	10054	9854
Depreciation and Amortisation	2299	2201
Finance Cost	10003	7539
Exceptional and Extraordinary items	0	17
Other Expenditure	19818	25757
Profit before tax	-8085	-4481
Tax Provisions	0	0
Profit after tax from continuing operations	-8085	-4481
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-8085	-4481

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	156829	158221
Total Share Holders funds	-57527	-49203
Share Capital	16214	16214
Total Non-Current Liabilities	11978	14313
Long Term Borrowings	7862	10686
Total Current Liabilities	202378	193111
Total Assets	156829	158221
Total Non-Current Assets	39340	35483
Net Fixed Assets (incl. Capital Work in Progress)	17699	18609
Investment	19913	15017
Total Current Assets	117489	122738
Cash and Bank balances	3682	2721

KEY INDICATORS	2018-19	2017-18
Financial Investment	24076	26900
Capital Employed	-49665	-38517
Net Worth	-57527	-49203
Contribution to Central Exchequer	0	1400
Dividend declared/paid	0	0
Net Profit Margin (%)	-4.87	-2.69
Operating Margin (%)	1.2	1.9
Return on Networth (%)	-	-
Return on Assets (%)	-5.16	-2.83
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

National Fertilizers Limited (www.nationalfertilizers.com)

Date of incorporation	23.08.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers
Cognate Group	Fertilizer
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.71%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Nodia(UP)
No. of employees (as on 31.3.19)	3333
Credit Rating/Agency	AA Stable/ICRA

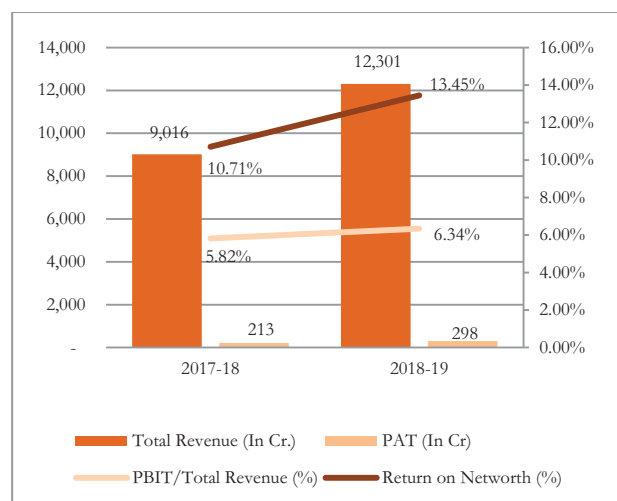
Industrial / Business Operations:

National Fertilizers Limited (NFL) is engaged in manufacturing and marketing of Urea, Neem Coated Urea, Bio-Fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc. NFL is also involved in trading of imported fertilizers like DAP, MoP, APS, etc.

Strategic Issues / Future Outlook:

1. Lower IPP of Urea and increase in gas prices for Urea production beyond 100%.
2. Interest cost to the company is higher due to delay in receipt of fertilizer subsidy from GoI.
3. Capex higher in the coming years due to investment in projects.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1230105	901620
Revenue from Operations (net)	1224524	895436
Other Income	5581	6184
Total Expenditure	1183768	868137
Power and Fuel	312274	239892
Materials Consumed (incl. stores & spares)	479422	344513
Employee Benefit Expenses	55601	72477
Depreciation and Amortisation	10114	7330
Finance Cost	31636	18957
Exceptional and Extraordinary items	0	0
Other Expenditure	294721	184968
Profit before tax	46337	33483
Tax Provisions	16492	12206
Profit after tax from continuing operations	29845	21277
Profit after tax from discontinuing operations	0	0
Total Profit for the period	29845	21277
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1391215	962841
Total Share Holders funds	221902	198740
Share Capital	49058	49058
Total Non-Current Liabilities	315793	310935
Long Term Borrowings	27962	11464
Total Current Liabilities	853520	453166
Assets	1391215	962841
Total Non-Current Assets	441719	438037
Net Fixed Assets (incl. Capital Work in Progress)	412683	414379
Investment	27372	21872
Total Current Assets	949496	524804
Cash and Bank balances	1906	982
KEY INDICATORS	2018-19	2017-18
Financial Investment	77020	60522
Capital Employed	249864	210204
Net Worth	221902	198740
Contribution to Central Exchequer	41649	23921
Dividend declared/paid	5347	4170
Net Profit Margin (%)	2.43	2.36
Operating Margin (%)	6.37	5.86
Return on Networth (%)	13.45	10.71
Return on Assets (%)	2.15	2.21
Return on Capital Employed (%)	31.21	24.95
Debt/Equity Ratio (times)	0.13	0.06
Sales/Capital Employed (%)	490.08	425.42

Rashtriya Chemicals and Fertilizers Limited (www.rcfltd.com)

Date of incorporation	06.03.1978
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	3112
Credit Rating/Agency	A1+/CARE

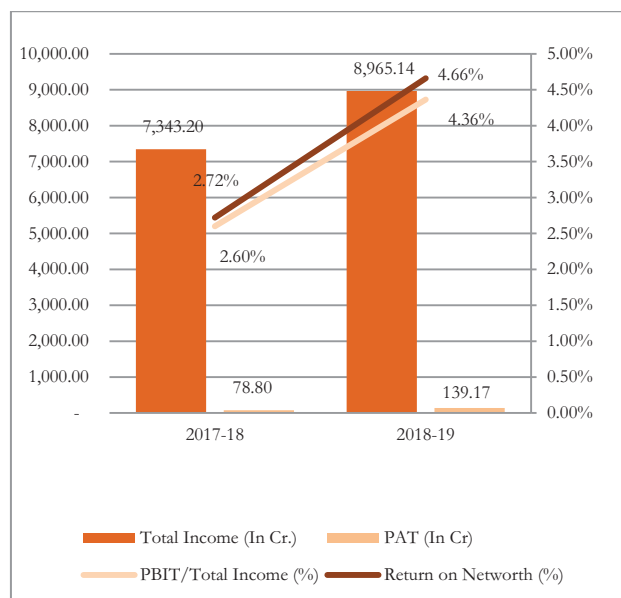
Industrial / Business Operations:

RCF has two operating units, one at Trombay in Mumbai and the other at Thal, Raigad district, about 100 KM from Mumbai. RCF manufactures Urea and Complex fertilizers (NPK) along with a wide range of Industrial Chemicals.

Strategic Issues / Future Outlook:

RCF has always been striving for upkeep of the plants through modernizing and upgrading technology. Revamping and de-bottlenecking is the secret that has kept the company thriving for four and a half decades.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	896514	734320
Revenue from Operations (net)	888547	728196
Other Income	7967	6124
Total Expenditure	872989	721498
Power and Fuel	269499	224188
Materials Consumed (incl. stores & spares)	391378	302262
Employee Benefit Expenses	59141	60521
Depreciation and Amortisation	15569	13704
Finance Cost	15585	6259
Exceptional and Extraordinary items	-2344	12
Other Expenditure	124161	114552
Profit before tax	23525	12822
Tax Provisions	9608	4942
Profit after tax from continuing operations	13917	7880
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	13917	7880
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	892049	632355
Total Share Holders funds	303470	292969
Share Capital	55169	55169
Total Non-Current Liabilities	118069	106649
Long Term Borrowings	42511	32006
Total Current Liabilities	470510	232737
Total Assets	892049	632355
Total Non-Current Assets	260955	245436
Net Fixed Assets (incl. Capital Work in Progress)	221939	205726
Investment	9263	6750
Total Current Assets	631094	386919
Cash and Bank balances	486	596
KEY INDICATORS	2018-19	2017-18
Financial Investment	97680	87175
Capital Employed	345981	324975
Net Worth	298917	289237
Contribution to Central Exchequer	31218	47478
Dividend declared/paid	3310	6069
Net Profit Margin (%)	1.55	1.07
Operating Margin (%)	4.14	2.63
Return on Networth (%)	4.66	2.72
Return on Assets (%)	1.56	1.25
Return on Capital Employed (%)	11.3	5.87
Debt/Equity Ratio (times)	0.14	0.11
Sales/Capital Employed (%)	256.82	223.25

CHEMICALS & PHARMACEUTICALS

Chemicals & Pharmaceuticals

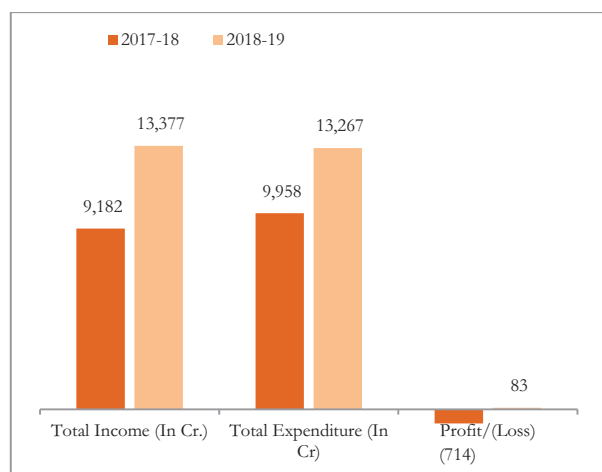
As on 31.03.2019, there were 17 Central Public Sector Enterprises (CPSE's) in the chemicals & Pharmaceuticals Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Bengal Chemicals & Pharmaceuticals Ltd.	1901
2	HIL (India) Ltd.	1954
3	Hindustan Antibiotics Ltd.	1954
4	Hindustan Organic Chemicals Ltd.	1960
5	Indian Drugs & Pharmaceuticals Ltd.	1961
6	Indian Medicines & Pharmaceutical Corp. Ltd.	1978
7	Rajasthan Drugs & Pharmaceuticals Ltd.	1978
8	Orissa Drugs & Chemicals Ltd.	1979
9	Goa Antibiotics & Pharmaceuticals Ltd.	1980
10	Karnataka Antibiotics & Pharmaceuticals Ltd.	1981
11	Hindustan Fluorocarbons Limited	1983
12	Bharat Immunologicals & Biologicals Corp. Ltd.	1989
13	Indian Vaccine Corp. Ltd.	1989
14	IDPL (Tamilnadu) Ltd.	1994
15	Brahmaputra Crackers & Polymer Ltd.	2007
16	HLL Biotech Ltd.	2012
17	ONGC Mangalore Petrochemicals Ltd.	2015

Two CPSEs namely Indian Drugs & Pharmaceuticals Limited and Rajasthan Drugs & Pharmaceuticals Limited are under closure while one CPSE namely Orissa Drugs & Chemicals Limited is under liquidation. Hence, their data is not included in this survey.

- The enterprises falling in this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 17 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13377	9182
Revenue from Operations (net)	12776	8742
Other Income	602	440
Total Expenditure	13267	9958
Power and Fuel	616	502
Materials Consumed (incl. stores & spares)	9532	6788
Employee Benefit Expenses	477	591
Depreciation and Amortisation	728	733
Finance Cost	974	1064
Exceptional and Extraordinary items	2	-274
Other Expenditure	939	554
Profit before tax	111	-776
Tax Provisions	28	-62
Profit after tax from continuing operations	83	-714
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	83	-714
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20419	21311
Total Share Holders funds	1319	-6536
Share Capital	4315	4173
Total Non-Current Liabilities	9028	16975
Long Term Borrowings	4401	12245
Total Current Liabilities	10072	10872
Total Assets	20419	21311
Total Non-Current Assets	15883	16617
Net Fixed Assets (incl. Capital Work in Progress)	14307	14807
Investment	28	57
Total Current Assets	4535	4694
Cash and Bank balances	160	332
KEY INDICATORS	2018-19	2017-18
Financial Investment	8715	16433
Capital Employed	5720	5709
Net Worth	283	-7750
Contribution to Central Exchequer	237	199
Dividend declared/paid	3	2
Net Profit Margin (%)	0.62	-7.78
Operating Margin (%)	8.51	0.17
Return on Networth (%)	29.27	-
Return on Assets (%)	0.41	-3.35
Return on Capital Employed (%)	18.96	5.05
Debt/Equity Ratio (times)	15.57	-
Sales/Capital Employed (%)	223.23	152.18

Bengal Chemicals & Pharmaceuticals Limited (www.bengalchemicals.co.in)

Date of incorporation	27.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilisers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	195
Credit Rating/Agency	-

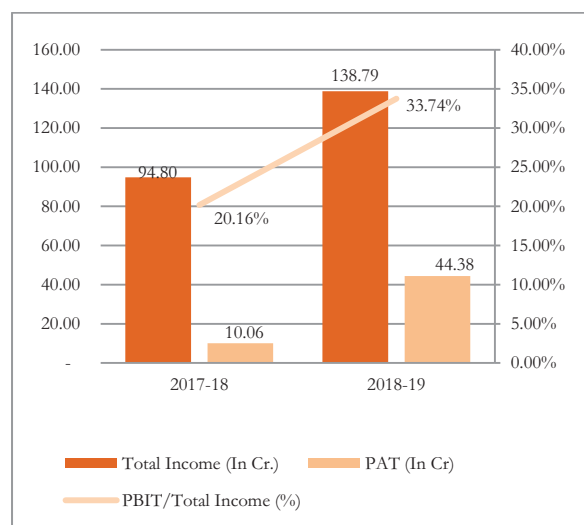
Industrial / Business Operations:

Registered Office of BCPL is located at Kolkata. BCPL is engaged in production and selling of industrial chemicals, i.e., Alum, Branded & unbranded generic pharmaceuticals, hair oil and disinfectants such as Pheneol, Napthalene balls, Bleaching powder.

Strategic Issues / Future Outlook:

All the Pharma Units are governed by Drugs & Cosmetics Act. The Company had to comply with the norms of "Schedule-M" which was compiled by the Company since 2007. Modernisation and Renovation of factories is under progress.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13879	9480
Revenue from Operations (net)	11967	7883
Other Income	1912	1679
Total Expenditure	9441	8556
Power and Fuel	270	241
Materials Consumed (incl. stores & spares)	5270	4501
Employee Benefit Expenses	1479	1470
Depreciation and Amortisation	512	512
Finance Cost	245	905
Exceptional and Extraordinary items	0	0
Other Expenditure	1665	927
Profit before tax	4438	1006
Tax Provisions	0	0
Profit after tax from continuing operations	4438	1006
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4438	1006
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20892	20735
Total Share Holders funds	-6678	-9204
Share Capital	7696	7696
Total Non-Current Liabilities	21375	22520
Long Term Borrowings	20073	21021
Total Current Liabilities	6195	7419
Total Assets	20892	20735
Total Non-Current Assets	14538	15041
Net Fixed Assets (incl. Capital Work in Progress)	14538	15041
Investment	0	0
Total Current Assets	6354	5694
Cash and Bank balances	63	242
KEY INDICATORS	2018-19	2017-18
Financial Investment	27769	28717
Capital Employed	13395	11817
Net Worth	-6678	-9204
Contribution to Central Exchequer	350	84
Dividend declared/paid	0	0
Net Profit Margin (%)	31.98	10.61
Operating Margin (%)	39.13	24.5
Return on Networth (%)	-	-
Return on Assets (%)	21.24	4.85
Return on Capital Employed (%)	34.96	16.17
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	89.34	66.02

Bharat Immunologicals & Biologicals Corporation Limited (www.bibcol.com)

Date of incorporation	10.03.1989
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.25%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.19)	112
Credit Rating/Agency	-

Industrial / Business Operations:

The main activity of the company is to manufacture and supply of formulation of Oral Polio Vaccine (OPV), production of Zinc Dispersible Table, Diarrhea management kit and Ready to use Therapeutic Food.

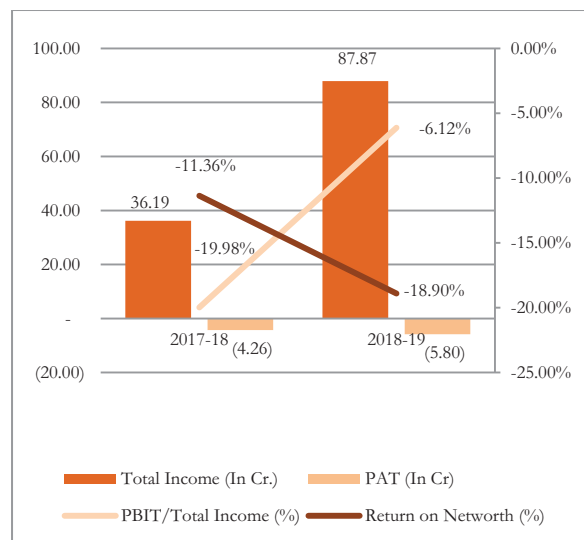
Strategic Issues / Future Outlook:

Product development long period, reduced product price due to competition, continuous upgradation of regulatory requirements are perceived to be risk factors. Perpetual import of bulk vaccine of OPV, depending on single product are the concerns of company.

Significant Events:

Two new projects for Oral Cholera Vaccine and Plasma Derived Medicine have been approved by Nodal Ministry.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8787	3619
Revenue from Operations (net)	8365	3480
Other Income	422	139
Total Expenditure	9524	4415
Power and Fuel	174	124
Materials Consumed (incl. stores & spares)	8473	2729
Employee Benefit Expenses	978	1031
Depreciation and Amortisation	28	41
Finance Cost	200	73
Exceptional and Extraordinary items	0	0
Other Expenditure	-329	417
Profit before tax	-737	-796
Tax Provisions	-158	-370
Profit after tax from continuing operations	-579	-426
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-579	-426

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12496	5340
Total Share Holders funds	3068	3749
Share Capital	4318	4318
Total Non-Current Liabilities	581	338
Long Term Borrowings	0	0
Total Current Liabilities	8847	1253
Total Assets	12496	5340
Total Non-Current Assets	2623	1520
Net Fixed Assets (incl. Capital Work in Progress)	492	517
Investment	0	0
Total Current Assets	9873	3820
Cash and Bank balances	793	2000

KEY INDICATORS	2018-19	2017-18
Financial Investment	4318	4318
Capital Employed	3068	3749
Net Worth	3068	3749
Contribution to Central Exchequer	418	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.6	-11.77
Operating Margin (%)	-6.43	-20.78
Return on Networth (%)	-18.9	-11.36
Return on Assets (%)	-4.64	-7.98
Return on Capital Employed (%)	-17.54	-19.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	272.65	92.82

Brahmaputra Cracker and Polymer Limited (www.bcplonline.co.in)

Date of incorporation	08.01.2007
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL
Share of Central Government	-
Share of Holding Company	70%
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.19)	622
Credit Rating/Agency	AA-/CRISIL

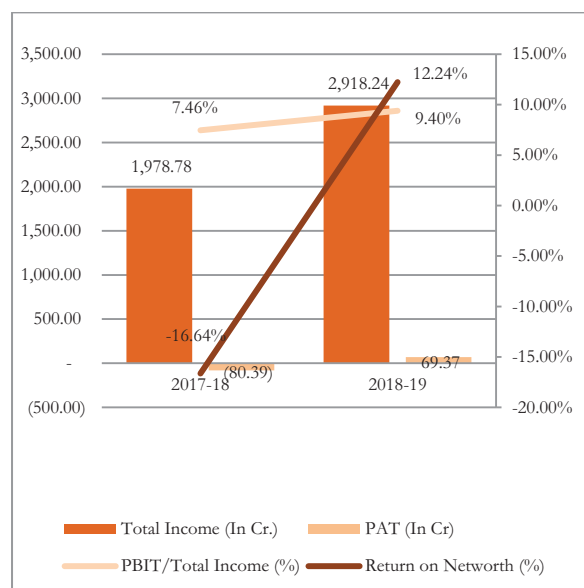
Industrial / Business Operations:

The company is into Petrochemical Industry and is producing Polymer Products namely HDPE, LLDPE, PP from the raw materials received from OIL, ONGC and NRL. Raw materials in the form of Natural Gas and Naptha are supplied by OIL, ONGC and NRL respectively. The other products include Hydrogenated Pyrolysis Gasoline and Fuel oil. The products are being marketed by GAIL through a chain of stockists and Retailers.

Significant Events:

Capacity utilization has improved from 78% in 2017-2018 to 107% in 2018-2019

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	291824	197878
Revenue from Operations (net)	267693	174868
Other Income	24131	23010
Total Expenditure	290868	211002
Power and Fuel	969	1433
Materials Consumed (incl. stores & spares)	179859	114840
Employee Benefit Expenses	9824	8087
Depreciation and Amortisation	38665	38783
Finance Cost	26469	27889
Exceptional and Extraordinary items	0	0
Other Expenditure	35082	19970
Profit before tax	956	-13124
Tax Provisions	-5981	-5085
Profit after tax from continuing operations	6937	-8039
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6937	-8039

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	880174	931660
Total Share Holders funds	56694	48310
Share Capital	141767	140280
Total Non-Current Liabilities	693304	697336
Long Term Borrowings	273135	277522
Total Current Liabilities	130176	184527
Total Assets	880174	931660
Total Non-Current Assets	794373	823448
Net Fixed Assets (incl. Capital Work in Progress)	752770	783244
Investment	0	0
Total Current Assets	85801	108212
Cash and Bank balances	140	1504

KEY INDICATORS	2018-19	2017-18
Financial Investment	414902	419289
Capital Employed	329829	327319
Net Worth	56694	48310
Contribution to Central Exchequer	8751	4359
Dividend declared/paid	0	0
Net Profit Margin (%)	2.38	-4.06
Operating Margin (%)	10.24	8.66
Return on Networth (%)	12.24	-16.64
Return on Assets (%)	0.79	-0.86
Return on Capital Employed (%)	8.31	4.51
Debt/Equity Ratio (times)	4.82	5.74
Sales/Capital Employed (%)	81.16	52.09

Goa Antibiotics and Pharmaceuticals Ltd. (www.gaplgoa.com)

Date of incorporation	09.12.1980
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (under D/o Health & Family Welfare)
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Goa/Thiruvananthapuram
No. of employees (as on 31.3.19)	176
Credit Rating/ Agency	--

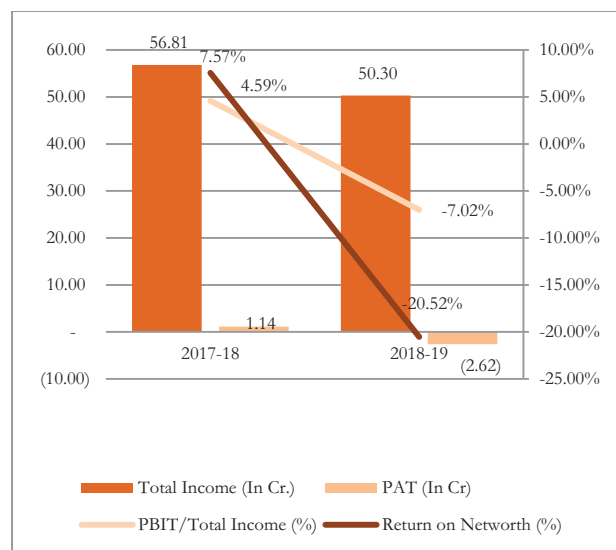
Industrial / Business Operations:

GAPL has engaged in manufacturing and supply of Allopathic Medicine manufacture at its unit at Tuem Pernem Goa. Besides company is having lease facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of Ayurvedic and Homeopathic medicine.

Strategic Issues / Future Outlook:

Company is inducting innovative formulations in allopathic range regularly and thus enabled GAPL to reach larger section of the population. Manufacturing facilities are upgraded to encompass latest technology in the field to sustain competitive edge.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5030	5681
Revenue from Operations (net)	4991	5603
Other Income	39	78
Total Expenditure	5462	5490
Power and Fuel	66	94
Materials Consumed (incl. stores & spares)	2916	2092
Employee Benefit Expenses	936	962
Depreciation and Amortisation	63	59
Finance Cost	79	70
Exceptional and Extraordinary items	214	185
Other Expenditure	1188	2028
Profit before tax	-432	191
Tax Provisions	-170	77
Profit after tax from continuing operations	-262	114
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-262	114

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3598	4208
Total Share Holders funds	1272	1506
Share Capital	1902	1902
Total Non-Current Liabilities	55	137
Long Term Borrowings	55	127
Total Current Liabilities	2271	2565
Total Assets	3598	4208
Total Non-Current Assets	796	702
Net Fixed Assets (incl. Capital Work in Progress)	529	514
Investment	1	1
Total Current Assets	2802	3506
Cash and Bank balances	92	138

KEY INDICATORS	2018-19	2017-18
Financial Investment	1953	2029
Capital Employed	1323	1633
Net Worth	1272	1506
Contribution to Central Exchequer	84	618
Dividend declared/paid	0	0
Net Profit Margin (%)	-5.21	2.01
Operating Margin (%)	-2.79	8.07
Return on Networth (%)	-20.60	7.57
Return on Assets (%)	-7.28	2.71
Return on Capital Employed (%)	-26.68	15.98
Debt/Equity Ratio (times)	0.04	0.08
Sales/Capital Employed (%)	377.25	338.58

HIL (India) Limited (www.hil.gov.in)

Date of incorporation	11.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	774
Credit Rating/Agency	BB+/ICRA

Industrial / Business Operations:

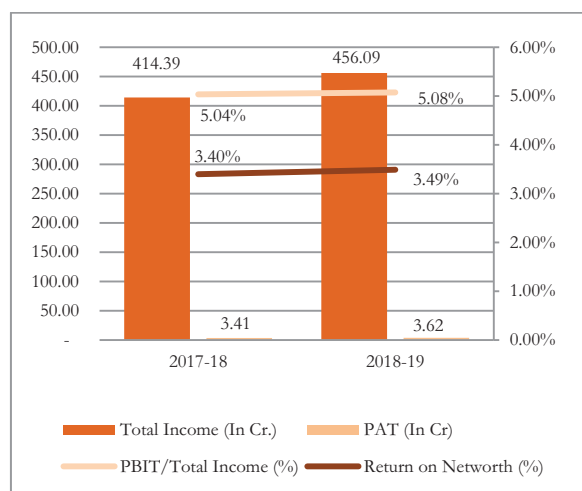
The product range comprises of technical products such as DDT, Dicofof Malathion etc. and other agro Products.

The Company has adopted aggressive strategies and has entered into tie-ups with Fertilizer company like Rashtriya Chemicals & Fertilizers Ltd.

Strategic Issues / Future Outlook:

Company has ventured into this new line of activity for which Ministry of Agriculture, Govt. of India has given recognition as a nodal agency for certified seed production and marketing of field crops and vegetables.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	45609	41439
Revenue from Operations (net)	45075	40460
Other Income	534	979
Total Expenditure	45144	41010
Power and Fuel	1719	1653
Materials Consumed (incl. stores & spares)	27077	23197
Employee Benefit Expenses	8895	9372
Depreciation and Amortisation	601	560
Finance Cost	1850	1658
Exceptional and Extraordinary items	0	18
Other Expenditure	5002	4552
Profit before tax	465	429
Tax Provisions	103	88
Profit after tax from continuing operations	362	341
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	362	341

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	58163	54632
Total Share Holders funds	10384	10022
Share Capital	9133	9133
Total Non-Current Liabilities	3867	3851
Long Term Borrowings	891	982
Total Current Liabilities	43912	40759
Total Assets	58163	54632
Total Non-Current Assets	7391	6652
Net Fixed Assets (incl. Capital Work in Progress)	7088	6361
Investment	5	5
Total Current Assets	50772	47980
Cash and Bank balances	102	303

KEY INDICATORS	2018-19	2017-18
Financial Investment	10024	10115
Capital Employed	11275	11004
Net Worth	10384	10022
Contribution to Central Exchequer	4686	2372
Dividend declared/paid	0	0
Net Profit Margin (%)	0.79	0.82
Operating Margin (%)	5.14	5.2
Return on Networth (%)	3.49	3.4
Return on Assets (%)	0.62	0.62
Return on Capital Employed (%)	20.53	18.97
Debt/Equity Ratio (times)	0.09	0.1
Sales/Capital Employed (%)	399.78	367.68

Hindustan Antibiotics Limited (www.hindantibiotics.in)

Date of incorporation	30.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Pune
No. of employees (as on 31.3.19)	918
Credit Rating/ Agency	-

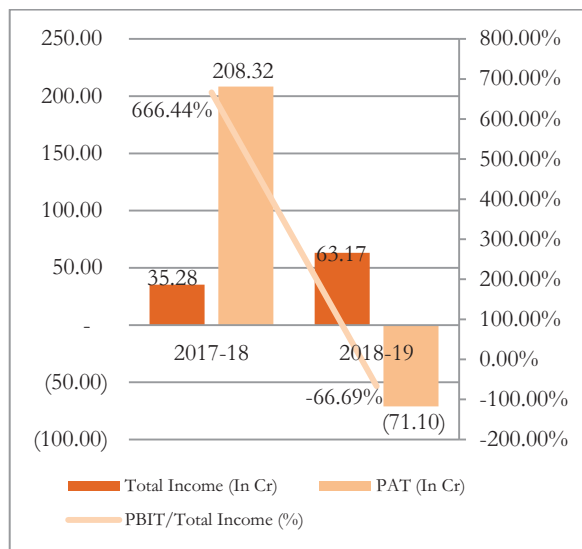
Industrial / Business Operations:

The Company is engaged in manufacturing and marketing of Life Saving Drugs (Human Medicines), Agriculture products and Veterinary Medicines.

Strategic Issues/Future Outlook:

The Company is planning to upgrade manufacturing facility in compliance with WHO-GMP standards. It also focuses on discovering, developing, manufacturing and marketing of products and services to fulfill health care needs of Country. In order to be leader in the field of antibiotics, it plans to globalize its operations.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6,317	3,528
Revenue from Operations (net)	5,946	3,119
Other Income	371	409
Total Expenditure	13,427	-17,304
Power and Fuel	760	502
Materials Consumed (incl. stores & spares)	3,356	1,991
Employee Benefit Expenses	5,118	4,747
Depreciation and Amortisation	383	369
Finance Cost	2,897	2,680
Exceptional and Extraordinary items	0	-27,690
Other Expenditure	913	97
Profit before tax	-7,110	20,832
Tax Provisions	0	0
Profit after tax from continuing operations	-7,110	20,832
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-7,110	20,832
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	23,125	21,319
Total Share Holders funds	-43,058	-35,860
Share Capital	7,172	7,172
Total Non-Current Liabilities	23,060	16,656
Long Term Borrowings	16156	10500
Total Current Liabilities	43,123	40,523
Assets	23,125	21,319
Total Non-Current Assets	4,618	4,958
Net Fixed Assets (incl. Capital Work in Progress)	4,618	4,958
Investment	0	0
Total Current Assets	18,507	16,361
Cash and Bank balances	2,328	3,001
KEY INDICATORS	2018-19	2017-18
Financial Investment	23,328	17,672
Capital Employed	-26,902	-25,360
Net Worth	-43,058	-35,860
Contribution to Central Exchequer	759	302
Dividend declared/paid	0	0
Net Profit Margin (%)	-112.55	590.48
Operating Margin (%)	-70.85	-133.95
Return on Networkth (%)	-	-
Return on Assets (%)	-30.75	97.72
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Fluorocarbons Limited (www.hfl.co.in)

Date of incorporation	14.07.1983
Schedule	D
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Organics Chemicals Ltd.
Share of Central Government	-
Share of Holding Company	56.43%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	100
Credit Rating/Agency	A4/ACUITE

Industrial / Business Operations:

HFL is the manufacturer of Poly Tetra Fluoro Ethylene (PTFE) - an Engineering Plastic with know how from ATOCHEM, France. The main products manufactured by HFL are CFM-22, TFE and PTFE.

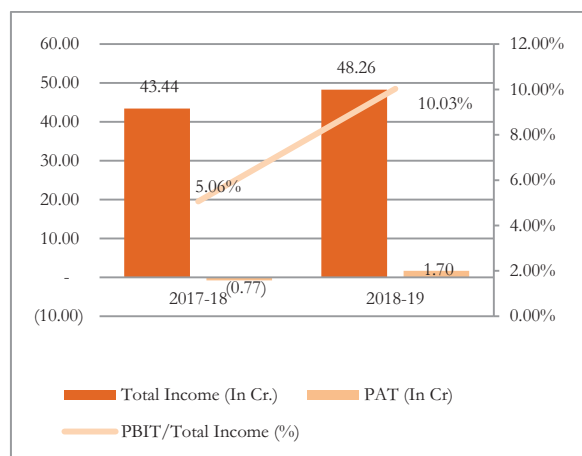
Strategic Issues / Future Outlook:

Main product of the company is PTFE. Variable cost is high as compared to the competitors. This is mainly because of uneconomical plant size and old technology. A strategic decision has been taken to focus more on development of adv. grades of PTFE.

Significant Events:

NITI Aayog had recommended for the strategic disinvestment of HFL which was later on got cancelled due to single bid and Admn. Ministry directed to organize sale of 66 acres 13 Gunthas vacant surplus land and utilise the same for VRS to employees.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4826	4344
Revenue from Operations (net)	4585	4308
Other Income	241	36
Total Expenditure	4656	4421
Power and Fuel	300	289
Materials Consumed (incl. stores & spares)	1619	1413
Employee Benefit Expenses	1270	1223
Depreciation and Amortisation	149	148
Finance Cost	314	297
Exceptional and Extraordinary items	0	0
Other Expenditure	1004	1051
Profit before tax	170	-77
Tax Provisions	0	0
Profit after tax from continuing operations	170	-77
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	170	-77

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6475	6242
Total Share Holders funds	-4320	-3842
Share Capital	1961	1961
Total Non-Current Liabilities	974	1138
Long Term Borrowings	0	336
Total Current Liabilities	9821	8946
Total Assets	6475	6242
Total Non-Current Assets	5128	5263
Net Fixed Assets (incl. Capital Work in Progress)	5029	5170
Investment	0	0
Total Current Assets	1347	979
Cash and Bank balances	2	2

KEY INDICATORS	2018-19	2017-18
Financial Investment	1961	2297
Capital Employed	-4320	-3506
Net Worth	-7316	-6184
Contribution to Central Exchequer	233	292
Dividend declared/paid	0	0
Net Profit Margin (%)	3.52	-1.77
Operating Margin (%)	12.45	5.97
Return on Networth (%)	-	-
Return on Assets (%)	2.63	-1.23
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Organic Chemicals Limited (www.hocl.gov.in)

Date of incorporation	12.12.1960
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	58.78%
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of employees (as on 31.3.19)	295
Credit Rating/Agency	B/CRISIL

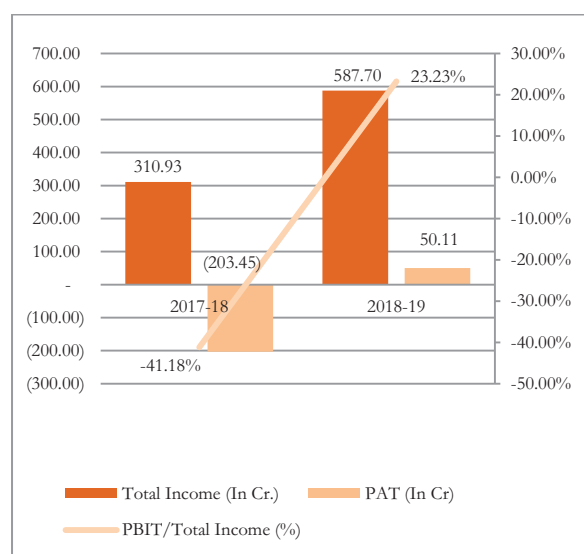
Industrial / Business Operations:

HOCL is involved in production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, Hydrogen Peroxide (H₂O₂). It is operating through its unit at Kochi, Kerala.

Significant Events:

As per the restructuring plan approved by the Govt. The company has closed the operations of all plants at Rasayani Unit of HOCL except N204 plant. ii. Transferred N204 plant at Rasayani to the ISRO on "As is where is basis".

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	58770	31093
Revenue from Operations (net)	47199	24233
Other Income	11571	6860
Total Expenditure	51690	51438
Power and Fuel	8065	5345
Materials Consumed (incl. stores & spares)	26495	13855
Employee Benefit Expenses	5513	17597
Depreciation and Amortisation	176	677
Finance Cost	6574	7542
Exceptional and Extraordinary items	0	0
Other Expenditure	4867	6422
Profit before tax	7080	-20345
Tax Provisions	2069	0
Profit after tax from continuing operations	5011	-20345
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5011	-20345

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	151770	162759
Total Share Holders funds	10589	4767
Share Capital	6727	6727
Total Non-Current Liabilities	48776	48284
Long Term Borrowings	24562	24557
Total Current Liabilities	92405	109708
Total Assets	151770	162759
Total Non-Current Assets	13697	11608
Net Fixed Assets (incl. Capital Work in Progress)	11872	10243
Investment	1206	1116
Total Current Assets	138073	151151
Cash and Bank balances	7034	10919

KEY INDICATORS	2018-19	2017-18
Financial Investment	31289	31284
Capital Employed	35151	29324
Net Worth	-95807	-106544
Contribution to Central Exchequer	2718	6614
Dividend declared/paid	0	0
Net Profit Margin (%)	8.53	-65.43
Operating Margin (%)	28.93	-52.83
Return on Networth (%)	-	-
Return on Assets (%)	3.3	-12.5
Return on Capital Employed (%)	38.84	-43.66
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	134.27	82.64

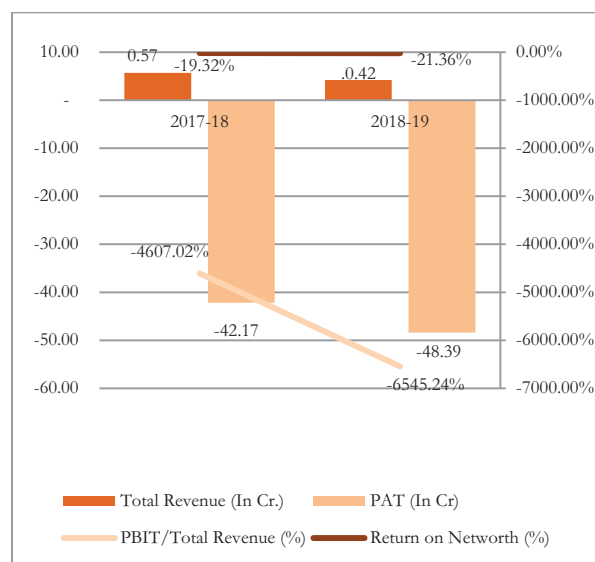
HLL Biotech Ltd. (www.hllbiotech.com)

Date of incorporation	12.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Kerala/Tamil Nadu
No. of employees (as on 31.3.19)	168
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in business of manufacture and sale of all biological preparations including prophylactic and therapeutic vaccines, pharmaceutical products, preparation and services, Anti-Sera, and Plasma and Hormonal products.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	42	57
Revenue from Operations (net)	3	32
Other Income	39	25
Total Expenditure	4224	3380
Power and Fuel	87	121
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	151	140
Depreciation and Amortisation	2013	1396
Finance Cost	1433	697
Exceptional and Extraordinary items	0	0
Other Expenditure	540	1026
Profit before tax	-4182	-3323
Tax Provisions	657	894
Profit after tax from continuing operations	-4839	-4217
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-4839	-4217

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	53773	54018
Total Share Holders funds	16937	21785
Share Capital	27489	27489
Total Non-Current Liabilities	29974	25457
Long Term Borrowings	28258	24397
Total Current Liabilities	6862	6776
Assets	53773	54018
Total Non-Current Assets	53194	50745
Net Fixed Assets (incl. Capital Work in Progress)	51772	49375
Investment	0	0
Total Current Assets	579	3273
Cash and Bank balances	364	1681

KEY INDICATORS	2018-19	2017-18
Financial Investment	55747	51886
Capital Employed	45195	46182
Net Worth	22650	21828
Contribution to Central Exchequer	2	99
Dividend declared/paid	0	0
Net Profit Margin (%)	-11521.43	-7398.25
Operating Margin (%)	-91633.33	-8206.25
Return on Networth (%)	-21.36	-19.32
Return on Assets (%)	-9	-7.81
Return on Capital Employed (%)	-6.08	-5.69
Debt/Equity Ratio (times)	1.25	1.12
Sales/Capital Employed (%)	0.01	0.07

IDPL (Tamilnadu) Ltd. (www.idpl.gov.in)

Date of incorporation	11.03.1994
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemical and Fertilizers
Cognate Group	Chemical & pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian drugs & Pharmaceuticals Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Chennai/Tamilnadu
No. of employees (as on 31.3.19)	112
Credit Rating/Agency	-

Industrial / Business Operations

The Company is involved in production of tablets and capsules. Originally it was an engineering unit for producing surgical instruments. Later on it diversified into other activities like manufacturing of hospital equipment tricycles, wheel chair and aids & appliances for the differently abled persons. However due to various reasons the surgical instruments division was shut down in 2001. Now formulations are produced.

Pending Accounts / Data

The Company has not furnished data for FY 2017-18 and 2018-19. Hence the data for FY 16-17 has been repeated

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	541	541
Revenue from Operations (net)	541	541
Other Income	0	0
Total Expenditure	780	780
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	416	416
Employee Benefit Expenses	136	136
Depreciation and Amortisation	21	21
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	207	207
Profit before tax	-239	-239
Tax Provisions	0	0
Profit after tax from continuing operations	-239	-239
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-239	-239
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6717	6717
Total Share Holders funds	-2563	-2563
Share Capital	2127	2127
Total Non-Current Liabilities	4465	4465
Long Term Borrowings	4465	4465
Total Current Liabilities	4815	4815
Assets	6717	6717
Total Non-Current Assets	5949	5949
Net Fixed Assets (incl. Capital Work in Progress)	5949	5949
Investment	0	0
Total Current Assets	768	768
Cash and Bank balances	15	15
KEY INDICATORS	2018-19	2017-18
Financial Investment	6592	6592
Capital Employed	1902	1902
Net Worth	-2563	-2563
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-44.18	-44.18
Operating Margin (%)	-44.18	-44.18
Return on Networth (%)	-	-
Return on Assets (%)	-3.56	-3.56
Return on Capital Employed (%)	-12.57	-12.57
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	28.44	28.44

Indian Medicines & Pharmaceuticals Corporation Limited (www.impclmohan.nic.in)

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Aayush
Cognate Group	Chemical & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	98.11%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.19)	461
Credit Rating/Agency	-

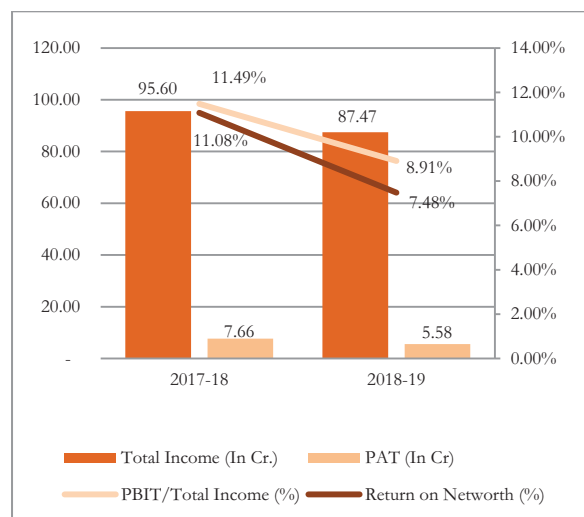
Industrial / Business Operations:

Manufacturing and selling Ayurvedic and Unani Medicines.

Strategic Issues / Future Outlook:

To achieve the target turnover of 100 crore in next year.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8747	9560
Revenue from Operations (net)	8683	9521
Other Income	64	39
Total Expenditure	7981	8469
Power and Fuel	197	143
Materials Consumed (incl. stores & spares)	3144	4522
Employee Benefit Expenses	1107	1125
Depreciation and Amortisation	420	497
Finance Cost	13	7
Exceptional and Extraordinary items	0	0
Other Expenditure	3100	2175
Profit before tax	766	1091
Tax Provisions	208	325
Profit after tax from continuing operations	558	766
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	558	766
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12692	12455
Total Share Holders funds	7463	6915
Share Capital	5198	5198
Total Non-Current Liabilities	100	158
Long Term Borrowings	0	0
Total Current Liabilities	5129	5382
Total Assets	12692	12455
Total Non-Current Assets	3233	3595
Net Fixed Assets (incl. Capital Work in Progress)	3152	3475
Investment	0	0
Total Current Assets	9459	8860
Cash and Bank balances	849	1535
KEY INDICATORS	2018-19	2017-18
Financial Investment	5198	5198
Capital Employed	7463	6915
Net Worth	7463	6915
Contribution to Central Exchequer	18	210
Dividend declared/paid	0	0
Net Profit Margin (%)	6.38	8.01
Operating Margin (%)	8.97	11.53
Return on Networth (%)	7.48	11.08
Return on Assets (%)	4.4	6.15
Return on Capital Employed (%)	10.44	15.88
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	116.35	137.69

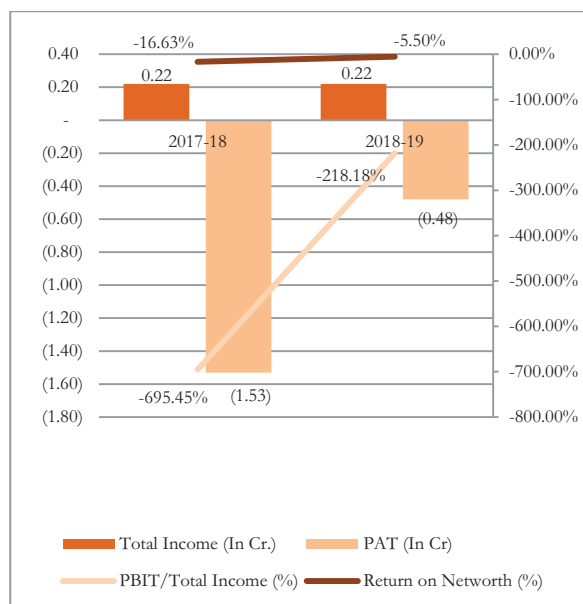
Indian Vaccine Corp. Ltd. (www.ivcol.nic.in)

Date of incorporation	27.03.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.67%
Share of Holding Company	-
Registered /Corporate office	Gurugram/New Delhi
No. of employees (as on 31.3.19)	3
Credit Rating/Agency	-

Industrial / Business Operations:

The company was to undertake research and development and manufacture of viral vaccines but due to problems arising out of change in product mix and technology transfer to the company is on hold since February 1992.

Performance Highlights:



Snapshot Of Financial Performance: (*Rs.in lakhs*)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	22	22
Revenue from Operations (net)	0	0
Other Income	22	22
Total Expenditure	70	175
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	9	10
Depreciation and Amortisation	32	35
Finance Cost	0	0
Exceptional and Extraordinary items	11	108
Other Expenditure	18	22
Profit before tax	-48	-153
Tax Provisions	0	0
Profit after tax from continuing operations	-48	-153
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-48	-153

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1035	1072
Total Share Holders funds	872	920
Share Capital	1879	1879
Total Non-Current Liabilities	9	8
Long Term Borrowings	0	0
Total Current Liabilities	154	144
Total Assets	1035	1072
Total Non-Current Assets	863	895
Net Fixed Assets (incl. Capital Work in Progress)	519	551
Investment	0	0
Total Current Assets	172	177
Cash and Bank balances	148	155

KEY INDICATORS	2018-19	2017-18
Financial Investment	1879	1879
Capital Employed	872	920
Net Worth	872	920
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-218.18	-695.45
Operating Margin (%)	0	0
Return on Networth (%)	-5.5	-16.63
Return on Assets (%)	-4.64	-14.27
Return on Capital Employed (%)	-5.5	-16.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Karnataka Antibiotics & Pharmaceuticals Limited (www.kaplindia.com)

Date of incorporation	13.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.17%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	658
Credit Rating/Agency	A-/CRISIL

Industrial / Business Operations:

KAPL is engaged in manufacturing and marketing of Allopathic and Ayurvedic Formulations through its operating unit at Bangalore and Dharwad, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

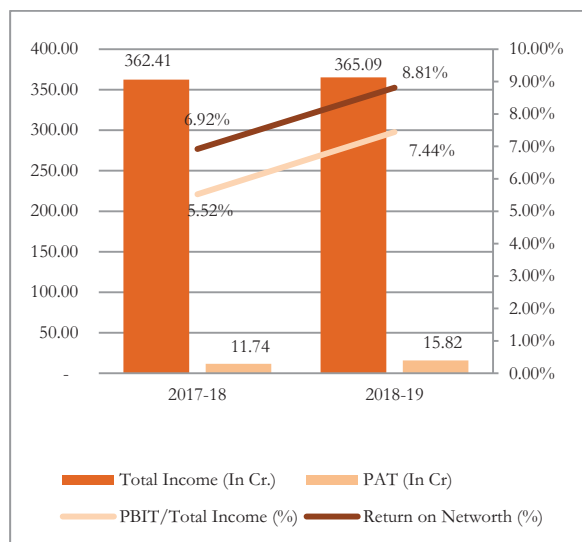
Strategic Issues / Future Outlook:

The Company was basically set up to cater to institutional requirements. However, it is also expanding its presence in retail trade segment and exports in order to ensure sustained growth.

Significant Events:

Government of India asked KAPL to manufacture and Market Oxytocin Injection and production started in July 2018. The value of production of Oxytocin during 2018-19 is Rs 34.38 Crs.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	36509	36241
Revenue from Operations (net)	36261	35955
Other Income	248	286
Total Expenditure	33986	34338
Power and Fuel	749	654
Materials Consumed (incl. stores & spares)	15346	13480
Employee Benefit Expenses	7048	7014
Depreciation and Amortisation	613	477
Finance Cost	194	98
Exceptional and Extraordinary items	0	0
Other Expenditure	10036	12615
Profit before tax	2523	1903
Tax Provisions	941	729
Profit after tax from continuing operations	1582	1174
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1582	1174

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	34839	31965
Total Share Holders funds	17958	16977
Share Capital	1349	1349
Total Non-Current Liabilities	3496	3341
Long Term Borrowings	975	1300
Total Current Liabilities	13385	11647
Total Assets	34839	31965
Total Non-Current Assets	10201	9747
Net Fixed Assets (incl. Capital Work in Progress)	8202	8116
Investment	1589	1428
Total Current Assets	24638	22218
Cash and Bank balances	3812	5273

KEY INDICATORS	2018-19	2017-18
Financial Investment	2324	2649
Capital Employed	18933	18277
Net Worth	17958	16977
Contribution to Central Exchequer	5660	4741
Dividend declared/paid	270	243
Net Profit Margin (%)	4.33	3.24
Operating Margin (%)	7.49	5.62
Return on Network (%)	8.81	6.92
Return on Assets (%)	4.54	3.67
Return on Capital Employed (%)	14.35	10.95
Debt/Equity Ratio (times)	0.05	0.08
Sales/Capital Employed (%)	191.52	194.8

ONGC Mangalore Petrochemicals Limited (www.ompl.co.in)

Date of incorporation	19.12.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	MRPL
Share of Central Government	-
Share of Holding Company	51.01%
Registered /Corporate office	Mangalore
No. of employees (as on 31.3.19)	465
Credit Rating/Agency	AAA/India Ratings

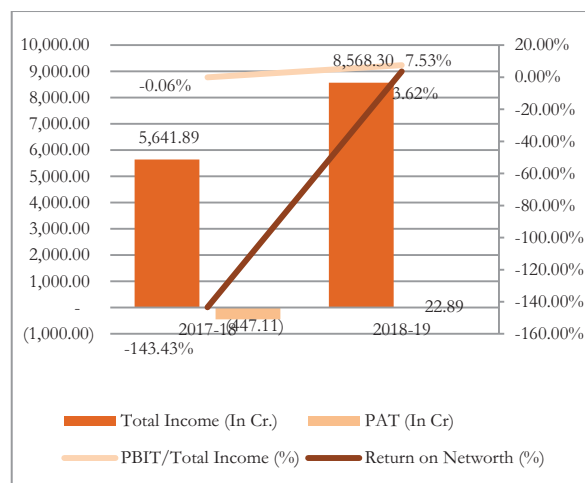
Industrial / Business Operations:

The Aromatic Complex is situated in 442 Acres of land in the Mangalore Special Economic Zone (MSEZ), and is fully integrated with MRPL. At 100% operational load, the complex shall produce 914 KTPA Para-xylene and 283 KTPA Benzene.

Significant Events:

The Company has received first prize in Best Safe Boiler category from Karnataka State Safety Institute & Director of Factories, Boiler, Industrial Safety&Health, Bangalore for best safety practices.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	856830	564189
Revenue from Operations (net)	836243	556129
Other Income	20587	8060
Total Expenditure	849412	611774
Power and Fuel	48218	39506
Materials Consumed (incl. stores & spares)	679190	491719
Employee Benefit Expenses	5215	4162
Depreciation and Amortisation	29077	29477
Finance Cost	57114	47219
Exceptional and Extraordinary items	0	0
Other Expenditure	30598	-309
Profit before tax	7418	-47585
Tax Provisions	5129	-2874
Profit after tax from continuing operations	2289	-44711
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2289	-44711

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	776124	774039
Total Share Holders funds	63317	31199
Share Capital	212763	187763
Total Non-Current Liabilities	72727	298517
Long Term Borrowings	71485	297920
Total Current Liabilities	640079	444323
Total Assets	776124	774039
Total Non-Current Assets	671720	695049
Net Fixed Assets (incl. Capital Work in Progress)	564214	581612
Investment	48	48
Total Current Assets	104404	78990
Cash and Bank balances	208	2

KEY INDICATORS	2018-19	2017-18
Financial Investment	284248	485683
Capital Employed	134803	329119
Net Worth	63318	31172
Contribution to Central Exchequer	36	56
Dividend declared/paid	0	0
Net Profit Margin (%)	0.27	-7.92
Operating Margin (%)	7.72	-0.07
Return on Networth (%)	3.62	-143.43
Return on Assets (%)	0.29	-5.78
Return on Capital Employed (%)	47.87	-0.11
Debt/Equity Ratio (times)	1.13	9.56
Sales/Capital Employed (%)	620.34	168.98

HEAVY & MEDIUM ENGINEERING

Heavy & Medium Engineering

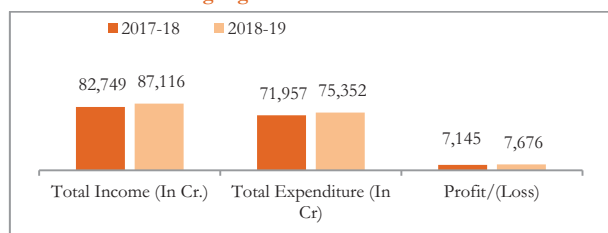
As on 31.03.2019, there were 36 Central Public Sector Enterprises (CPSE's) in the Heavy & Medium Engineering Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Balmer Lawrie & Co. Ltd.	1924
2	Garden Reach Shipbuilders & Engineers Ltd.	1934
3	Mazagon Dock Shipbuilders Ltd.	1934
4	I T I Ltd.	1950
5	Hindustan Cables Ltd.	1952
6	Hindustan Shipyard Ltd.	1952
7	HMT Ltd.	1953
8	Bharat Electronics Ltd.	1954
9	Heavy Engineering Corpn. Ltd.	1958
10	Tungabhadra Steel Products Ltd.	1960
11	Hindustan Aeronautics Ltd.	1963
12	Vignyan Industries Ltd.	1963
13	Bharat Heavy Electricals Ltd.	1964
14	HMT Bearings Ltd.	1964
15	Instrumentation Ltd.	1964
16	Electronics Corpn. Of India Ltd.	1967
17	Goa Shipyard Ltd.	1967
18	Bharat Dynamics Ltd.	1970
19	Bharat Pumps & Compressors Ltd.	1970
20	Cochin Shipyard Ltd.	1972
21	Scoters India Ltd.	1972
22	Richardson & Cruddas(1972) Ltd.	1973
23	Central Electronics Ltd.	1974
24	Braithwaite & Co. Ltd.	1976
25	Burn Standard Company Ltd.	1976
26	Bharat Wagon & Engg. Co. Ltd.	1978
27	Rajasthan Electronics And Instruments Ltd.	1981
28	Hooghly Dock And Port Engineers Ltd.	1984
29	BEL Optronics Devices Ltd.	1990
30	HMT Machine Tools Ltd.	1999
31	HMT Watches Ltd.	1999
32	HMT Chinar Watches Ltd.	2000
33	BHEL Electrical Machines Ltd.	2011
34	SAIL Refractory Company Ltd.	2011
35	BEL-Thales Systems Ltd.	2014
36	Naini Aerospace Ltd.	2016

Three CPSEs namely Burn Standard Company Ltd, HMT Chinar Watches Ltd and Tungabhadra Steel Products Ltd are under closure and have not submitted data for the year 18-19. Hence their data for the year 18-19 is not included in this survey.

- The enterprises falling in this group are mainly engaged in producing and selling of capital goods required by ship Building, Fertilizer, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG cylinders, tractors telephones etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 36 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	87116	82749
Revenue from Operations (net)	84009	79220
Other Income	3101	3528
Total Expenditure	75352	71957
Power and Fuel	929	890
Materials Consumed (incl. stores & spares)	43883	39567
Employee Benefit Expenses	15887	15878
Depreciation and Amortisation	2491	2390
Finance Cost	819	822
Exceptional and Extraordinary items	-251	-1211
Other Expenditure	11595	13621
Profit before tax	11758	10792
Tax Provisions	4195	3616
Profit after tax from continuing operations	7563	7176
Profit after tax from discontinuing operations	113	-31
Total Profit/(Loss) for the period	7676	7145
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	191798	186499
Total Share Holders funds	60465	57335
Share Capital	10395	11264
Total Non-Current Liabilities	27687	27823
Long Term Borrowings	1643	1580
Total Current Liabilities	103646	101341
Total Assets	191798	186499
Total Non-Current Assets	53931	49485
Net Fixed Assets (incl. Capital Work in Progress)	23274	22810
Investment	3611	3520
Total Current Assets	137867	137014
Cash and Bank balances	24101	33571
KEY INDICATORS	2018-19	2017-18
Financial Investment	12369	13256
Capital Employed	62108	58914
Net Worth	58083	54336
Contribution to Central Exchequer	14076	14556
Dividend declared/paid	2629	3006
Net Profit Margin (%)	8.81	8.63
Operating Margin (%)	14.67	13.16
Return on Networth (%)	13.22	13.15
Return on Assets (%)	4.00	3.83
Return on Capital Employed (%)	20.25	19.71
Debt/Equity Ratio (times)	0.03	0.03
Sales/Capital Employed (%)	135.26	134.21

Date of incorporation	01.02.1924
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investment Ltd.
Share of Central Government	-
Share of Holding Company	61.80%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	1069
Credit Rating/Agency	AA+/ICRA

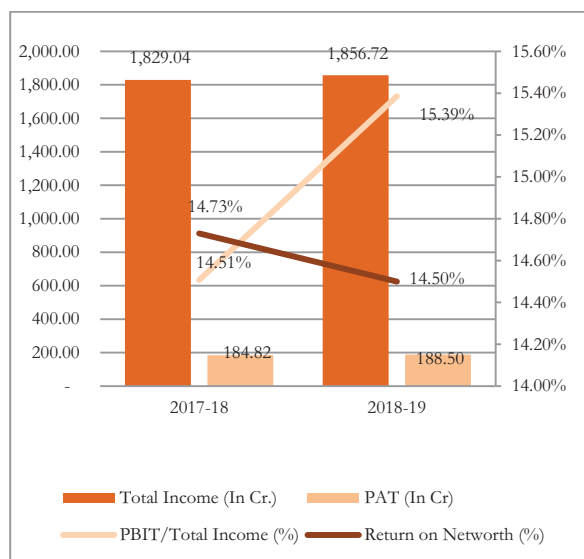
Industrial / Business Operations:

The Company is engaged in manufacturing of barrels and drums, greases and lubricants and leather chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure etc. through its 54 plants.

Strategic Issues / Future Outlook:

To improve stability and consistency of performance and grow through optimisation as well as expansion of existing activities and infusion of new activities. The strategy would include remodelling & regrouping of business activities.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	185672	182904
Revenue from Operations (net)	177520	175811
Other Income	8152	7093
Total Expenditure	157662	156792
Power and Fuel	2562	2342
Materials Consumed (incl. stores & spares)	111419	106647
Employee Benefit Expenses	21247	19799
Depreciation and Amortisation	2672	3727
Finance Cost	556	423
Exceptional and Extraordinary items	0	0
Other Expenditure	19206	23854
Profit before tax	28010	26112
Tax Provisions	9160	7630
Profit after tax from continuing operations	18850	18482
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	18850	18482

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	188232	185185
Total Share Holders funds	130020	125586
Share Capital	11400	11400
Total Non-Current Liabilities	6005	5769
Long Term Borrowings	1061	1116
Total Current Liabilities	52207	53830
Total Assets	188232	185185
Total Non-Current Assets	70827	59749
Net Fixed Assets (incl. Capital Work in Progress)	51753	41332
Investment	14118	13955
Total Current Assets	117405	125436
Cash and Bank balances	43685	48067

KEY INDICATORS	2018-19	2017-18
Financial Investment	12461	12516
Capital Employed	131081	126702
Net Worth	130020	125430
Contribution to Central Exchequer	16528	15244
Dividend declared/paid	11400	7980
Net Profit Margin (%)	10.15	10.1
Operating Margin (%)	16.09	15.38
Return on Networth (%)	14.5	14.73
Return on Assets (%)	10.01	9.98
Return on Capital Employed (%)	21.79	20.94
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	135.43	136.15

BEL Optronics Devices Ltd. (www.bel-india.com)

Date of incorporation	10.09.1990
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Pune
No. of employees (as on 31.3.19)	137
Credit Rating/Agency	AA+/ICRA

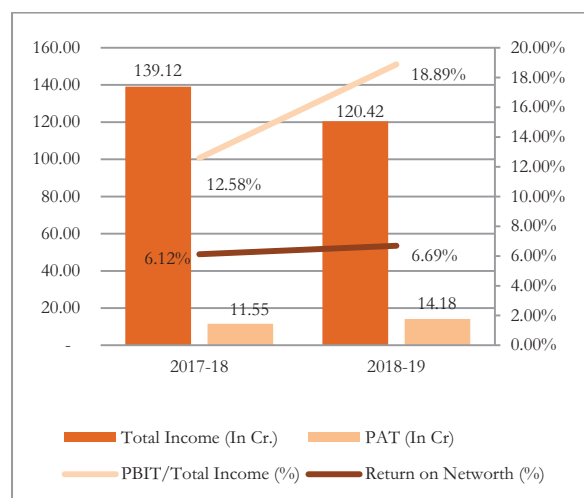
Industrial / Business Operations:

The Company is engaged in the production of Image Intensifier and Associated Power Supply units with its single operating Unit at Pune.

Strategic Issues / Future Outlook:

- 1.The XR-5 project is in final stages of implementation.
- 2.BELOP is planning to diversify into related areas to improve business opportunities and to have variety of products in its portfolio.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	12042	13912
Revenue from Operations (net)	11729	13793
Other Income	313	119
Total Expenditure	10176	12644
Power and Fuel	299	285
Materials Consumed (incl. stores & spares)	3783	6346
Employee Benefit Expenses	1363	1265
Depreciation and Amortisation	2101	2054
Finance Cost	409	482
Exceptional and Extraordinary items	0	0
Other Expenditure	2221	2212
Profit before tax	1866	1268
Tax Provisions	448	113
Profit after tax from continuing operations	1418	1155
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1418	1155

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	43745	45909
Total Share Holders funds	21196	18820
Share Capital	7220	6631
Total Non-Current Liabilities	14159	16330
Long Term Borrowings	1293	2114
Total Current Liabilities	8390	10759
Total Assets	43745	45909
Total Non-Current Assets	34151	34269
Net Fixed Assets (incl. Capital Work in Progress)	32938	32772
Investment	0	0
Total Current Assets	9594	11640
Cash and Bank balances	5311	6368

KEY INDICATORS	2018-19	2017-18
Financial Investment	8513	8745
Capital Employed	22489	20934
Net Worth	21196	18873
Contribution to Central Exchequer	460	2449
Dividend declared/paid	346	144
Net Profit Margin (%)	11.78	8.3
Operating Margin (%)	19.4	13.27
Return on Networth (%)	6.69	6.12
Return on Assets (%)	3.24	2.52
Return on Capital Employed (%)	10.12	8.36
Debt/Equity Ratio (times)	0.06	0.11
Sales/Capital Employed (%)	52.15	62.98

BEL-THALES Systems Limited (www.bel-india.com)

Date of incorporation	28.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	15
Credit Rating/Agency	--

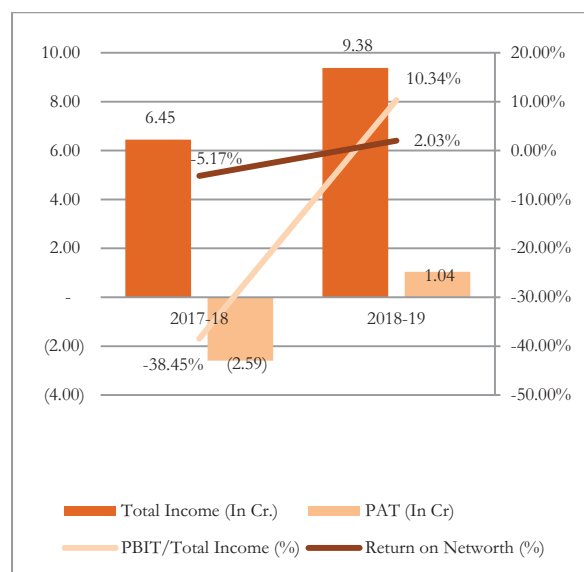
Industrial / Business Operations:

The primary focus of the company is to Design, Develop , Supply and Support of the select defence and civilian radars.

Strategic Issues / Future Outlook:

The company's endeavor is to grow as a centre for development, evolution and customization of products without substantial investment for in-house manufacturing.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	938	645
Revenue from Operations (net)	675	314
Other Income	263	331
Total Expenditure	841	893
Power and Fuel	3	4
Materials Consumed (incl. stores & spares)	171	119
Employee Benefit Expenses	246	259
Depreciation and Amortisation	90	17
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	331	494
Profit before tax	97	-248
Tax Provisions	-7	11
Profit after tax from continuing operations	104	-259
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	104	-259

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5497	5820
Total Share Holders funds	5116	5012
Share Capital	5762	5762
Total Non-Current Liabilities	5	12
Long Term Borrowings	0	0
Total Current Liabilities	376	796
Total Assets	5497	5820
Total Non-Current Assets	1379	1248
Net Fixed Assets (incl. Capital Work in Progress)	1379	1235
Investment	0	0
Total Current Assets	4118	4572
Cash and Bank balances	3478	3869

KEY INDICATORS	2018-19	2017-18
Financial Investment	5762	5762
Capital Employed	5116	5012
Net Worth	5116	5012
Contribution to Central Exchequer	5	118
Dividend declared/paid	0	0
Net Profit Margin (%)	11.09	-40.16
Operating Margin (%)	14.37	-78.98
Return on Networth (%)	2.03	-5.17
Return on Assets (%)	1.89	-4.45
Return on Capital Employed (%)	1.9	-4.95
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	13.19	6.26

Bharat Dynamics Limited (www.bdl-india.in)

Date of incorporation	16.07.1970
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/Defence Production)
Cognate Group	Heavy & Medium Engineering)
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.75%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	3034
Credit Rating/Agency	A1+/CRISIL

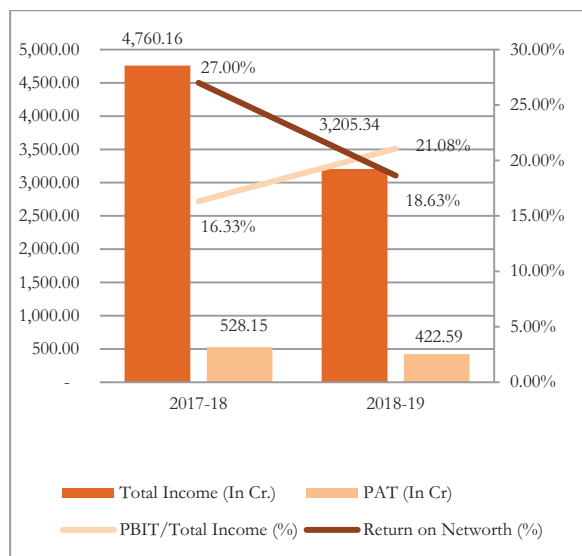
Industrial / Business Operations:

BDL is engaged in manufacturing of sophisticated state-of-the-art weapon systems for the Armed Forces through its five operating units at Hyderabad & Bhanur in Sangareddy District, both in Telangana state and Visakhapatnam in Andhra Pradesh.

Strategic Issues / Future Outlook:

To ensure sustained growth, the Company is constantly striving to achieve the planned production of missiles and other equipments. BDL is proactive and works in close collaboration with DRDO. Well positioned & geared up to face challenges in future

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	320534	476016
Revenue from Operations (net)	306935	458760
Other Income	13599	17256
Total Expenditure	253397	398634
Power and Fuel	2029	2093
Materials Consumed (incl. stores & spares)	182338	291207
Employee Benefit Expenses	53421	52934
Depreciation and Amortisation	8250	6348
Finance Cost	423	328
Exceptional and Extraordinary items	0	0
Other Expenditure	6936	45724
Profit before tax	67137	77382
Tax Provisions	24878	24567
Profit after tax from continuing operations	42259	52815
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	42259	52815

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	546842	659837
Total Share Holders funds	226855	195638
Share Capital	18328	18328
Total Non-Current Liabilities	28075	41000
Long Term Borrowings	0	0
Total Current Liabilities	291912	423199
Total Assets	546842	659837
Total Non-Current Assets	115892	128070
Net Fixed Assets (incl. Capital Work in Progress)	100399	99821
Investment	373	370
Total Current Assets	430950	531767
Cash and Bank balances	37132	35679

KEY INDICATORS	2018-19	2017-18
Financial Investment	18328	18328
Capital Employed	226855	195638
Net Worth	226855	195638
Contribution to Central Exchequer	107628	96556
Dividend declared/paid	22984	21422
Net Profit Margin (%)	13.18	11.1
Operating Margin (%)	22.01	16.98
Return on Network (%)	18.63	27
Return on Assets (%)	7.73	8
Return on Capital Employed (%)	29.78	39.72
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	135.3	233.94

Bharat Electronics Limited (www.bel-india.in)

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	58.83%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	9612
Credit Rating/Agency	AAA / ICRA

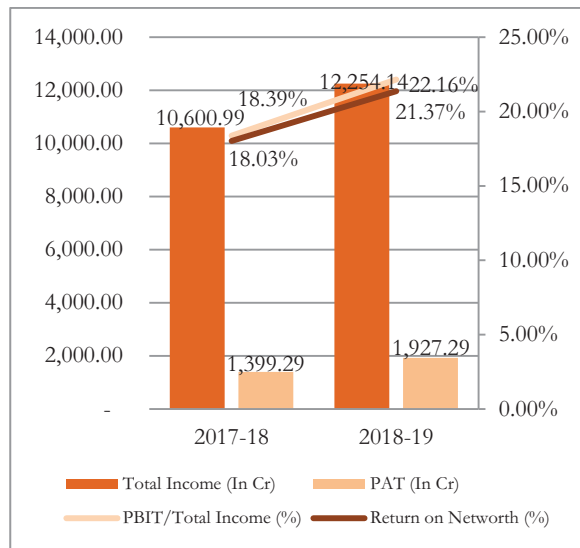
Industrial / Business Operations:

The Company is a multi-product, multi technology, multi-unit conglomerate with over 350 products in the area of Radar and Missile Systems, Communication and Network Centric Systems, Tank electronics, Gun upgrade, Electro Optics Systems and Electronic Warfare and Avionics Systems. The company also provides turnkey system solutions. Civilian products produced by the company include Electronic Voting Machine, Tablet PC, and Integrated Traffic Management Systems.

Strategic Issues / Future Outlook:

Govt. policies like Make in India, changes in defence FDI norms, evolution of DPP with an aim to enhancing the defence industrial base in India are exposing BEL to increasing competition. BEL has several strategic initiatives for maintaining and enhancing the growth rate competitive scenario like emphasis on in house and R& D, Restructuring of SBUs, Thrust on export and offset, new business development initiative etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	12,25,414	10,60,099
Revenue from Operations (net)	12,08,460	10,40,061
Other Income	16,954	20,038
Total Expenditure	9,55,095	8,65,315
Power and Fuel	3701	3130
Materials Consumed (incl. stores & spares)	5,32,087	4,60,670
Employee Benefit Expenses	1,87,905	1,77,233
Depreciation and Amortisation	31,622	25,100
Finance Cost	1,221	127
Exceptional and Extraordinary items	0	0
Other Expenditure	1,98,559	1,99,055
Profit before tax	2,70,319	1,94,784
Tax Provisions	77,590	54,855
Profit after tax from continuing operations	1,92,729	1,39,929
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1,92,729	1,39,929

BALANCE SHEET

	31.03.2019	31.03.2018
Equity and Liabilities	20,46,344	18,52,282
Total Share Holders funds	9,01,891	7,76,101
Share Capital	24,366	24,366
Total Non-Current Liabilities	1,01,837	89,445
Long Term Borrowings	0	3333
Total Current Liabilities	10,42,616	9,86,736
Assets	20,46,344	18,52,282
Total Non-Current Assets	4,66,097	4,28,951
Net Fixed Assets (incl. Capital Work in Progress)	2,80,566	2,43,978
Investment	1,01,937	90,326
Total Current Assets	15,80,247	14,23,331
Cash and Bank balances	88,398	73,870

KEY INDICATORS

	2018-19	2017-18
Financial Investment	24,366	27,699
Capital Employed	9,01,891	7,79,434
Net Worth	9,01,891	7,76,101
Contribution to Central Exchequer	2,79,523	3,01,512
Dividend declared/paid	51,168	62,765
Net Profit Margin (%)	15.73	13.20
Operating Margin (%)	22.47	18.88
Return on Network (%)	21.37	18.03
Return on Assets (%)	9.42	7.55
Return on Capital Employed (%)	30.11	25.01
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	133.99	132.43

Bharat Heavy Electricals Limited (www.bhel.com)

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	63.17
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	35471
Credit Rating/Agency	AA+/CRISIL

Industrial / Business Operations:

BHEL is engaged in the design, engineering, manufacturing construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy.

Strategic Issues / Future Outlook:

BHEL embarked on its journey of "Creating BHEL of tomorrow" in the backdrop of an uncertain business environment, which presented opportunities amidst challenges. BHEL has focused its efforts through seminal strategy framework.

Significant Events:

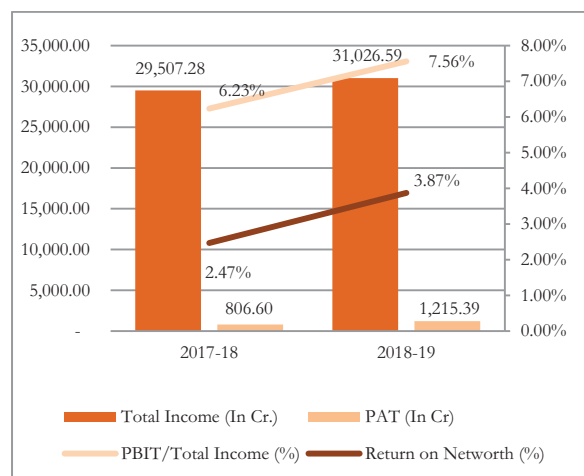
Total O/s Order Book as on 31.03.19 Rs 109000 crore

100 Percent market share in thermal utility segment

Highest ever orders in transportation,solar,SSB

The worldwide installed base of power generating equipment supplied exceeded 185GW.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3102659	2950728
Revenue from Operations (net)	3034895	2881300
Other Income	67764	69428
Total Expenditure	2896873	2792229
Power and Fuel	49663	46331
Materials Consumed (incl. stores & spares)	1930785	1589990
Employee Benefit Expenses	626127	606734
Depreciation and Amortisation	47481	78640
Finance Cost	28693	25455
Exceptional and Extraordinary items	0	0
Other Expenditure	214124	445079
Profit before tax	205786	158499
Tax Provisions	84247	77839
Profit after tax from continuing operations	121539	80660
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	121539	80660
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6441601	6371808
Total Share Holders funds	3139986	3260108
Share Capital	69641	73428
Total Non-Current Liabilities	996038	921046
Long Term Borrowings	9545	5718
Total Current Liabilities	2305577	2190654
Total Assets	6441601	6371808
Total Non-Current Assets	2607612	2157997
Net Fixed Assets (incl. Capital Work in Progress)	320243	327160
Investment	66936	69074
Total Current Assets	3833989	4213811
Cash and Bank balances	750334	1117587
KEY INDICATORS	2018-19	2017-18
Financial Investment	79186	79146
Capital Employed	3149531	3265826
Net Worth	3139986	3262313
Contribution to Central Exchequer	446855	268836
Dividend declared/paid	65306	48463
Net Profit Margin (%)	3.92	2.73
Operating Margin (%)	7.73	6.36
Return on Networth (%)	3.87	2.47
Return on Assets (%)	1.89	1.27
Return on Capital Employed (%)	7.44	5.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	96.36	88.57

Bharat Pumps & Compressor Limited (www.bharatpumps.co.in)

Date of incorporation	01.01.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Allahabad, U.P.
No. of employees (as on 31.3.19)	218
Credit Rating/Agency	-

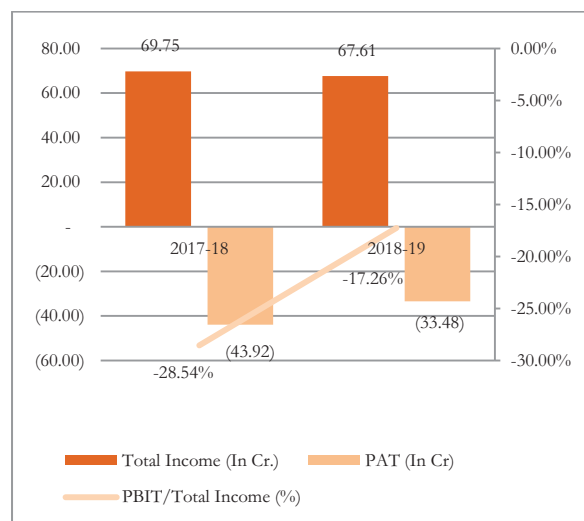
Industrial / Business Operations:

Design, Manufacturing, Supply and providing after sale services of Pumps, Compressors and Gas Cylinders.

Strategic Issues / Future Outlook:

Company is under 100% strategic Disinvestment Process.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6761	6975
Revenue from Operations (net)	6225	6871
Other Income	536	104
Total Expenditure	9957	11605
Power and Fuel	173	248
Materials Consumed (incl. stores & spares)	1289	1736
Employee Benefit Expenses	3212	4982
Depreciation and Amortisation	465	479
Finance Cost	2675	2639
Exceptional and Extraordinary items	0	0
Other Expenditure	2143	1521
Profit before tax	-3842	-4630
Tax Provisions	-494	-238
Profit after tax from continuing operations	-3348	-4392
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-3348	-4392

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	17806	19023
Total Share Holders funds	-18662	-15314
Share Capital	5353	5353
Total Non-Current Liabilities	6430	9908
Long Term Borrowings	4709	6941
Total Current Liabilities	30038	24429
Total Assets	17806	19023
Total Non-Current Assets	4731	5175
Net Fixed Assets (incl. Capital Work in Progress)	3399	3826
Investment	0	0
Total Current Assets	13075	13848
Cash and Bank balances	444	529

KEY INDICATORS	2018-19	2017-18
Financial Investment	10062	12294
Capital Employed	-13953	-8373
Net Worth	-18662	-15314
Contribution to Central Exchequer	560	637
Dividend declared/paid	0	0
Net Profit Margin (%)	-49.52	-62.97
Operating Margin (%)	-20.92	-28.98
Return on Networth (%)	-	-
Return on Assets (%)	-18.8	-23.09
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Bharat Wagon & Engineering Co. Ltd. (www.bharatwagon.bih.nic.in)

Date of incorporation	04.12.1978
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Patna
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

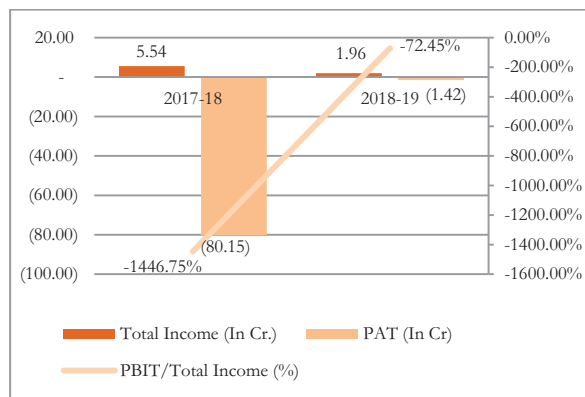
Industrial / Business Operations:

The core activity is manufacturing and rehabilitation of Railway wagons.

Strategic Issues / Future Outlook:

In view of approval for closure of company by CCEA, the licenses and industrial electrical connectors of both factories at Mokama and Muzaffarpur were surrendered and all production activity were stopped.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	196	554
Revenue from Operations (net)	0	479
Other Income	196	75
Total Expenditure	338	8569
Power and Fuel	12	49
Materials Consumed (incl. stores & spares)	0	370
Employee Benefit Expenses	1	947
Depreciation and Amortisation	52	67
Finance Cost	0	0
Exceptional and Extraordinary items	-34	6905
Other Expenditure	307	231
Profit before tax	-142	-8015
Tax Provisions	0	0
Profit after tax from continuing operations	-142	-8015
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-142	-8015
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6962	2537
Total Share Holders funds	-9924	-9782
Share Capital	7585	7585
Total Non-Current Liabilities	15613	3616
Long Term Borrowings	14418	2418
Total Current Liabilities	1273	8703
Total Assets	6962	2537
Total Non-Current Assets	681	927
Net Fixed Assets (incl. Capital Work in Progress)	320	373
Investment	0	0
Total Current Assets	6281	1610
Cash and Bank balances	5386	590
KEY INDICATORS	2018-19	2017-18
Financial Investment	22003	10003
Capital Employed	4494	-7364
Net Worth	-9924	-9782
Contribution to Central Exchequer	0	17
Dividend declared/paid	0	0
Net Profit Margin (%)	-72.45	-1446.75
Operating Margin (%)	0	-231.73
Return on Networth (%)	-	-
Return on Assets (%)	-2.04	-315.92
Return on Capital Employed (%)	-3.16	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	0	-

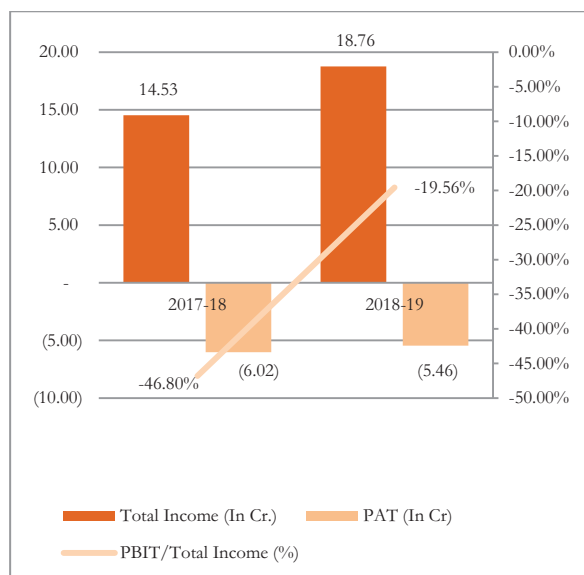
BHEL Electrical Machines Limited (www.bheleml.com)

Date of incorporation	19.01.2011
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises (D/o Hevy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BHEL
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.19)	156
Credit Rating/Agency	-

Industrial / Business Operations:

Design, manufacture, supply and servicing of Rotating Electrical Machinery.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1876	1453
Revenue from Operations (net)	1865	1451
Other Income	11	2
Total Expenditure	2576	2226
Power and Fuel	0	32
Materials Consumed (incl. stores & spares)	1236	741
Employee Benefit Expenses	765	823
Depreciation and Amortisation	92	94
Finance Cost	333	93
Exceptional and Extraordinary items	0	0
Other Expenditure	150	443
Profit before tax	-700	-773
Tax Provisions	-154	-171
Profit after tax from continuing operations	-546	-602
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-546	-602

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2104	2195
Total Share Holders funds	-1373	-828
Share Capital	1050	1050
Total Non-Current Liabilities	569	811
Long Term Borrowings	0	0
Total Current Liabilities	2908	2212
Total Assets	2104	2195
Total Non-Current Assets	1160	1241
Net Fixed Assets (incl. Capital Work in Progress)	345	437
Investment	0	0
Total Current Assets	944	954
Cash and Bank balances	19	42

KEY INDICATORS	2018-19	2017-18
Financial Investment	1050	1050
Capital Employed	-1373	-828
Net Worth	-1373	-825
Contribution to Central Exchequer	0	72
Dividend declared/paid	0	0
Net Profit Margin (%)	-29.1	-41.43
Operating Margin (%)	-19.68	-46.16
Return on Networth (%)	-	-
Return on Assets (%)	-25.95	-27.43
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	01.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	241
Credit Rating/Agency	BBB- / Brickwork

Industrial / Business Operations:

The Company engaged in the production of various engineering products, namely railway wagons, structural steel works, cranes and steel castings like bogies, couplers etc. It is also engaged in the repairing work of wagons.

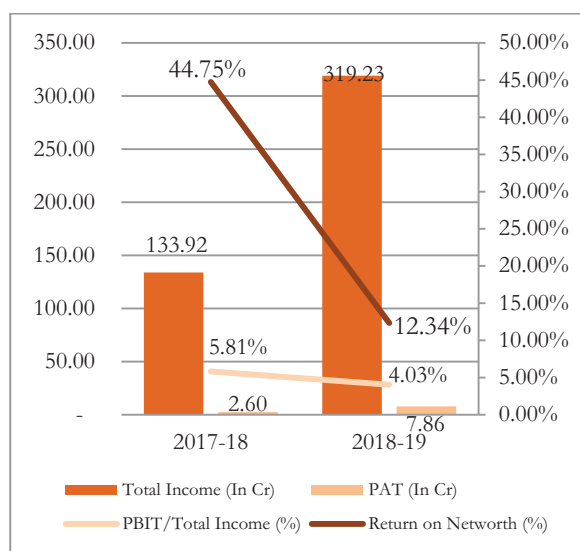
Strategic Issues / Future Outlook:

The Company was recognized as Prototype-HUB by Railway Board, facilitating award of new wagons for prototype and bulk manufacture. Further, diversification and entry into new markets in the field of SS Bench, Flap Doors, Side Body, retrofitment of Twin pipe air brake system are also under consideration by the company.

Significant Events:

During 2018-19, the Company diversified into various areas and awarded orders like heritage run of Steam Locomotive, repeat orders of repairing wagons, SS bench for rail stations, procured new wagons from private parties, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	31,923	13,392
Revenue from Operations (net)	31,703	13,058
Other Income	220	334
Total Expenditure	30,982	13,132
Power and Fuel	733	684
Materials Consumed (incl. stores & spares)	25,706	8,801
Employee Benefit Expenses	2,036	1,760
Depreciation and Amortisation	177	166
Finance Cost	346	518
Exceptional and Extraordinary items	256	0
Other Expenditure	1,728	1,203
Profit before tax	941	260
Tax Provisions	155	0
Profit after tax from continuing operations	786	260
Profit after tax from discontinuing operations	0	0
Total Profit for the period	786	260

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	21,478	14,680
Total Share Holders funds	6,367	581
Share Capital	8,342	3,342
Total Non-Current Liabilities	4,692	4,765
Long Term Borrowings	1039	1039
Total Current Liabilities	10,419	9,334
Assets	21,478	14,680
Total Non-Current Assets	2,174	2,268
Net Fixed Assets (incl. Capital Work in Progress)	2,140	2,234
Investment	1	1
Total Current Assets	19,304	12,412
Cash and Bank balances	3,430	348

KEY INDICATORS	2018-19	2017-18
Financial Investment	9,381	4,381
Capital Employed	7,406	1,620
Net Worth	6,367	581
Contribution to Central Exchequer	2,682	658
Dividend declared/paid	0	0
Net Profit Margin (%)	2.46	1.94
Operating Margin (%)	4.87	5.96
Return on Network (%)	12.34	44.75
Return on Assets (%)	3.66	1.77
Return on Capital Employed (%)	17.38	48.02
Debt/Equity Ratio (times)	0.16	1.79
Sales/Capital Employed (%)	428.07	806.05

Central Electronics Limited (www.celindia.co.in)

Date of incorporation	26.06.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Sahibabad U.P
No. of employees (as on 31.3.19)	366
Credit Rating/Agency	--

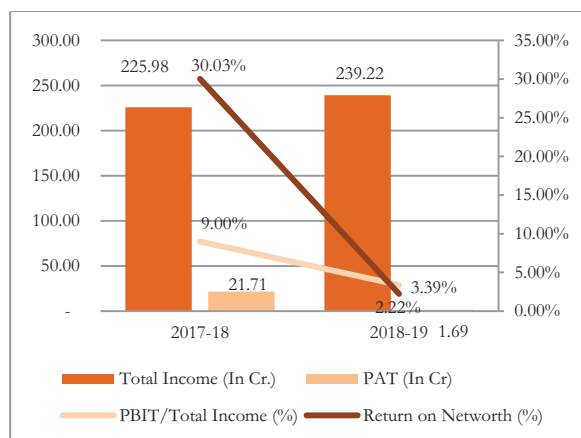
Industrial / Business Operations:

CEL is engaged in production & marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics & PZT Alumina through its sole operating unit at Sahibabad, U.P.

Strategic Issues / Future Outlook:

CEL is working on in-house development of various Signaling and Telecommunication Equipment for expanding its portfolio in the area of Railway Signaling System. Successfully developed Next Generation Digital Axle Counter, and expected to be approved by RDSO shortly. Company has also taken up the VOIP based communication for Railway, which will open up opportunities in metro applications and other railway projects. Working on reduction of energy consumption, by installing multiple in-house Solar Photovoltaic Power Plants.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	23922	22598
Revenue from Operations (net)	23255	21828
Other Income	667	770
Total Expenditure	23515	21260
Power and Fuel	140	184
Materials Consumed (incl. stores & spares)	13576	8609
Employee Benefit Expenses	6841	6705
Depreciation and Amortisation	448	412
Finance Cost	403	696
Exceptional and Extraordinary items	0	1628
Other Expenditure	2107	3026
Profit before tax	407	1338
Tax Provisions	238	-833
Profit after tax from continuing operations	169	2171
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	169	2171
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	27552	26836
Total Share Holders funds	7599	7230
Share Capital	6922	6722
Total Non-Current Liabilities	6093	6458
Long Term Borrowings	746	1130
Total Current Liabilities	13860	13148
Total Assets	27552	26836
Total Non-Current Assets	7634	7694
Net Fixed Assets (incl. Capital Work in Progress)	3651	3727
Investment	0	0
Total Current Assets	19918	19142
Cash and Bank balances	1526	2127
KEY INDICATORS	2018-19	2017-18
Financial Investment	7668	7852
Capital Employed	8345	8360
Net Worth	7599	7230
Contribution to Central Exchequer	640	1269
Dividend declared/paid	0	0
Net Profit Margin (%)	0.71	9.61
Operating Margin (%)	3.48	16.78
Return on Network (%)	2.22	30.03
Return on Assets (%)	0.61	8.09
Return on Capital Employed (%)	9.71	24.33
Debt/Equity Ratio (times)	0.1	0.16
Sales/Capital Employed (%)	278.67	261.1

Cochin Shipyard Limited (www.cochinshipyard.com)

Date of incorporation	05.04.1972
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Shipping
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	75.21%
Share of Holding Company	-
Registered /Corporate office	Kochi
No. of employees (as on 31.3.19)	1766
Credit Rating/Agency	AA+ /CARE

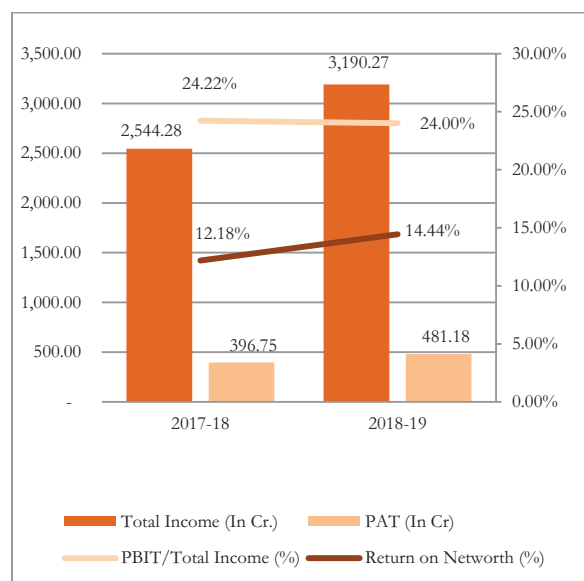
Industrial / Business Operations:

Cochin Shipyard is the only company in India which has a presence in many maritime segments viz. Defence and Commercial Shipbuilding, Defence & Commercial Ship repair and Marine Engineering Training.

Strategic Issues / Future Outlook:

Expansion and Modernisation of existing facilities in Ship Building & Ship Repair, renewals and replacements. Adoption of New Technologies for improvement in production design and Production process

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	319027	254428
Revenue from Operations (net)	296216	235512
Other Income	22811	18916
Total Expenditure	243889	193942
Power and Fuel	2860	2515
Materials Consumed (incl. stores & spares)	152001	118075
Employee Benefit Expenses	27756	27140
Depreciation and Amortisation	3416	3751
Finance Cost	1430	1141
Exceptional and Extraordinary items	0	0
Other Expenditure	56426	41320
Profit before tax	75138	60486
Tax Provisions	27020	20811
Profit after tax from continuing operations	48118	39675
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	48118	39675

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	524356	547807
Total Share Holders funds	333208	325587
Share Capital	13154	13594
Total Non-Current Liabilities	15003	14840
Long Term Borrowings	12300	12300
Total Current Liabilities	176145	207380
Total Assets	524356	547807
Total Non-Current Assets	118016	65170
Net Fixed Assets (incl. Capital Work in Progress)	71572	46383
Investment	6037	1637
Total Current Assets	406340	482637
Cash and Bank balances	252285	349034

KEY INDICATORS	2018-19	2017-18
Financial Investment	25454	25894
Capital Employed	345508	337887
Net Worth	333208	325721
Contribution to Central Exchequer	53756	22166
Dividend declared/paid	16312	10161
Net Profit Margin (%)	15.08	15.59
Operating Margin (%)	25.85	26.17
Return on Networth (%)	14.44	12.18
Return on Assets (%)	9.18	7.24
Return on Capital Employed (%)	22.16	18.24
Debt/Equity Ratio (times)	0.04	0.04
Sales/Capital Employed (%)	85.73	69.7

Electronics Corporation of India Limited (www.ecil.co.in)

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	1894
Credit Rating/Agency	AA+/CRISIL

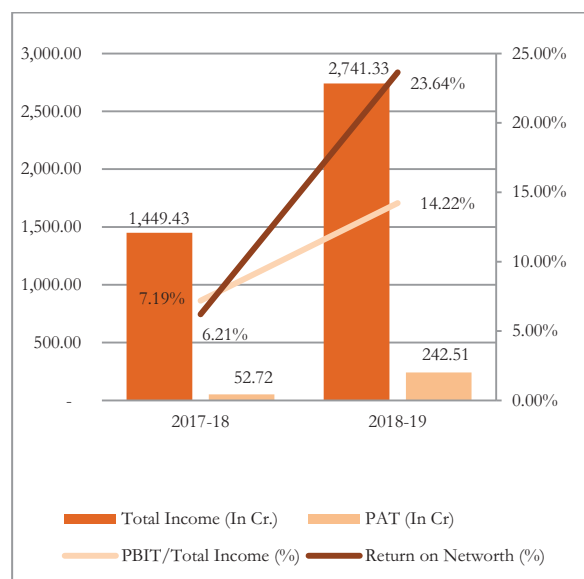
Industrial / Business Operations:

ECIL houses modern infrastructure for design, manufacturing and testing of equipment to meet the functional performance, reliability and quality requirements of products required for strategic sectors.

Strategic Issues / Future Outlook:

The company proposes to orient the activities towards fulfilling the needs of strategic sectors by strengthening its technology base.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	274133	144943
Revenue from Operations (net)	271662	140817
Other Income	2471	4126
Total Expenditure	237429	136543
Power and Fuel	1035	882
Materials Consumed (incl. stores & spares)	170839	86475
Employee Benefit Expenses	38408	36475
Depreciation and Amortisation	3776	2713
Finance Cost	2274	2024
Exceptional and Extraordinary items	0	0
Other Expenditure	21097	7974
Profit before tax	36704	8400
Tax Provisions	12453	3128
Profit after tax from continuing operations	24251	5272
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	24251	5272
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	315094	347664
Total Share Holders funds	102573	84937
Share Capital	16337	16337
Total Non-Current Liabilities	45697	41285
Long Term Borrowings	0	0
Total Current Liabilities	166824	221442
Total Assets	315094	347664
Total Non-Current Assets	43873	49166
Net Fixed Assets (incl. Capital Work in Progress)	19281	17464
Investment	474	475
Total Current Assets	271221	298498
Cash and Bank balances	814	8599
KEY INDICATORS	2018-19	2017-18
Financial Investment	16337	16337
Capital Employed	102573	84937
Net Worth	102573	84937
Contribution to Central Exchequer	9109	11675
Dividend declared/paid	1318	1129
Net Profit Margin (%)	8.85	3.64
Operating Margin (%)	14.35	7.43
Return on Networth (%)	23.64	6.21
Return on Assets (%)	7.7	1.52
Return on Capital Employed (%)	38	12.27
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	264.85	165.09

Garden Reach Shipbuilders & Engineers Ltd. (www.grse.nic.in)

Date of incorporation	26.02.1934
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.50
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	2100
Credit Rating/Agency	AAA+/BRICK WORKS

Industrial / Business Operations:

GRSE has emerged as a leading shipyard of India, building a wide array of vessels, from Fast Attack Crafts to world class Frigates. Major Warships Delivered by GRSE include state of the art Brahmaputra Class Frigates, Kora Class Missile Corvettes

Strategic Issues / Future Outlook:

Business strategies being adopted by the shipyard include Optimum utilization of shipyards capabilities and capacity and cutting down cost for shipbuilding projects of Indian Navy and Indian Coast Guard Explore Non Defence shipbuilding market.

Significant Events:

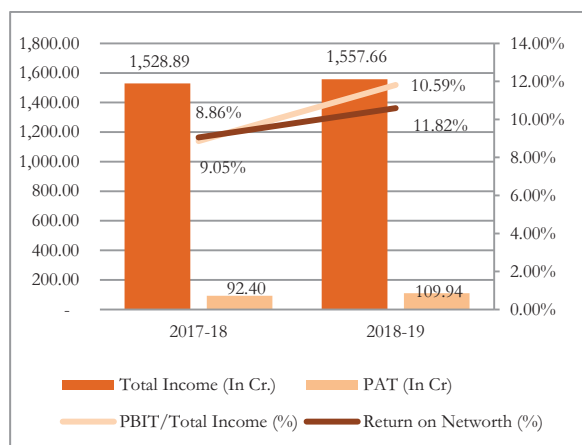
Delivery of 100th Warship, Landing Craft Utility INLCUL56 to Indian Navy on 30 Mar 19

Governance Now PSU Award for Communication

Outreach on 17 Jan 19

GRSE Signs Contract for 04 Survey Vessels for Indian Navy on 30 Oct 18

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	155766	152889
Revenue from Operations (net)	138642	134966
Other Income	17124	17923
Total Expenditure	137870	140114
Power and Fuel	871	969
Materials Consumed (incl. stores & spares)	68164	58247
Employee Benefit Expenses	29147	29869
Depreciation and Amortisation	2708	2896
Finance Cost	511	769
Exceptional and Extraordinary items	220	0
Other Expenditure	36249	47364
Profit before tax	17896	12775
Tax Provisions	6902	3535
Profit after tax from continuing operations	10994	9240
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10994	9240

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	418993	431901
Total Share Holders funds	103831	102154
Share Capital	11455	11455
Total Non-Current Liabilities	8317	8012
Long Term Borrowings	0	0
Total Current Liabilities	306845	321735
Total Assets	418993	431901
Total Non-Current Assets	61848	180904
Net Fixed Assets (incl. Capital Work in Progress)	33644	40520
Investment	0	0
Total Current Assets	357145	250997
Cash and Bank balances	198940	102215

KEY INDICATORS	2018-19	2017-18
Financial Investment	11455	11455
Capital Employed	103831	102154
Net Worth	103831	102154
Contribution to Central Exchequer	11115	21657
Dividend declared/paid	7200	5400
Net Profit Margin (%)	7.06	6.04
Operating Margin (%)	13.44	10.05
Return on Network (%)	10.59	9.05
Return on Assets (%)	2.62	2.14
Return on Capital Employed (%)	17.73	13.26
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	133.53	131.93

Goa Shipyard Limited (www.goashipyard.co.in)

Date of incorporation	29.09.1967
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini-ratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51.09%
Share of Holding Company	-
Registered /Corporate office	Goa
No. of employees (as on 31.3.19)	1382
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

GSL is engaged in shipbuilding, ship repair and general engineering services for defence and commercial sector having shipyard at Vasco da Gama (Goa). GSL has also setup dedicated facilities for GRP boats construction at GSL unit II and III at Sancoale, Goa. Further Unit IV has been acquired at the same location to support ship repair and general engineering services activities, as part of diversification.

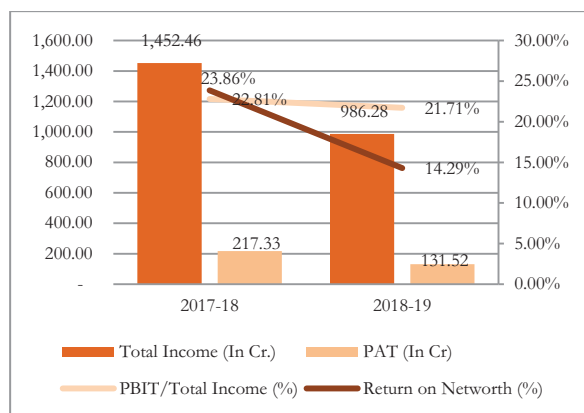
Strategic Issues / Future Outlook:

To meet the qualitative and quantitative objectives and future challenges in terms of technology and workload, GSL is in the process of creating infrastructure for Mine Counter Measure Vessels (MCMV's) programme of Indian Navy to build advanced MCMV's indigenously for the first time in the country. Further, infrastructure Modernisation plan is being implemented in 5 phases.

Significant Events:

GSL delivered two Fuel Barges and one NBCTF to Indian Navy ahead of contractual Schedule.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	98628	145246
Revenue from Operations (net)	90561	137343
Other Income	8067	7903
Total Expenditure	77581	112192
Power and Fuel	324	436
Materials Consumed (incl. stores & spares)	32883	58568
Employee Benefit Expenses	17590	20001
Depreciation and Amortisation	4498	4261
Finance Cost	369	79
Exceptional and Extraordinary items	0	0
Other Expenditure	21917	28847
Profit before tax	21047	33054
Tax Provisions	7895	11321
Profit after tax from continuing operations	13152	21733
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	13152	21733
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	258560	232403
Total Share Holders funds	91232	90910
Share Capital	5820	5820
Total Non-Current Liabilities	55762	57376
Long Term Borrowings	0	0
Total Current Liabilities	111566	84117
Total Assets	258560	232403
Total Non-Current Assets	95857	95246
Net Fixed Assets (incl. Capital Work in Progress)	88339	81649
Investment	0	0
Total Current Assets	162703	137157
Cash and Bank balances	113459	82737
KEY INDICATORS	2018-19	2017-18
Financial Investment	5820	5820
Capital Employed	91232	90910
Net Worth	92063	91085
Contribution to Central Exchequer	14331	23131
Dividend declared/paid	9953	9894
Net Profit Margin (%)	13.33	14.96
Operating Margin (%)	23.65	24.12
Return on Network (%)	14.29	23.86
Return on Assets (%)	5.09	9.35
Return on Capital Employed (%)	23.47	36.45
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	99.26	151.08

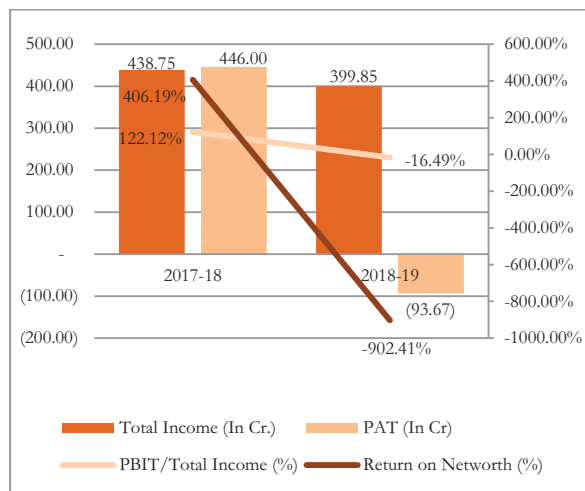
Heavy Engineering Corporation Ltd. (www.hecltd.com)

Date of incorporation	31.12.1958
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.19)	1502
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in Manufacturing and supply of Iron, Steel castings, Nonferrous castings, steel plant equipment, Mining equipment and structural like Coke Oven, Rolling Mills, Sintering Plants, Blast Furnaces, Converters, EOT Cranes, Excavator etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	39985	43875
Revenue from Operations (net)	36384	40343
Other Income	3601	3532
Total Expenditure	49352	-7034
Power and Fuel	3611	2727
Materials Consumed (incl. stores & spares)	17766	14810
Employee Benefit Expenses	13321	12572
Depreciation and Amortisation	741	743
Finance Cost	2772	2670
Exceptional and Extraordinary items	-16257	-62102
Other Expenditure	27398	21546
Profit before tax	-9367	50909
Tax Provisions	0	6309
Profit after tax from continuing operations	-9367	44600
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-9367	44600

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	75136	88248
Total Share Holders funds	1038	10980
Share Capital	60608	60608
Total Non-Current Liabilities	8722	9787
Long Term Borrowings	0	958
Total Current Liabilities	65376	67481
Total Assets	75136	88248
Total Non-Current Assets	23207	27506
Net Fixed Assets (incl. Capital Work in Progress)	7818	7578
Investment	0	0
Total Current Assets	51929	60742
Cash and Bank balances	6503	4511

KEY INDICATORS	2018-19	2017-18
Financial Investment	60608	61566
Capital Employed	1038	11938
Net Worth	1038	10980
Contribution to Central Exchequer	2126	9313
Dividend declared/paid	0	0
Net Profit Margin (%)	-23.43	101.65
Operating Margin (%)	-62.81	-21.13
Return on Network (%)	-902.41	406.19
Return on Assets (%)	-12.47	50.54
Return on Capital Employed (%)	-635.36	448.81
Debt/Equity Ratio (times)	0	0.09
Sales/Capital Employed (%)	3505.2	337.94

Hindustan Aeronautics Limited (www.hal-india.co.in)

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.97
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	28639
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

HAL's operations includes Design, Development, Upgrade, Manufacture and Maintenance of Aircraft, Helicopters, Engines, Avionic and Accessories. HAL is also diversified into Space Vehicle programs of ISRO and Industrial & Marine Gas Turbine business.

Strategic Issues / Future Outlook:

HAL has formulated strategies aligned to the GoI's initiatives and to focus on R&D and Make in India to meet customer's requirements in order to maximise our performance and maintain leading position in Indian Defence Market..

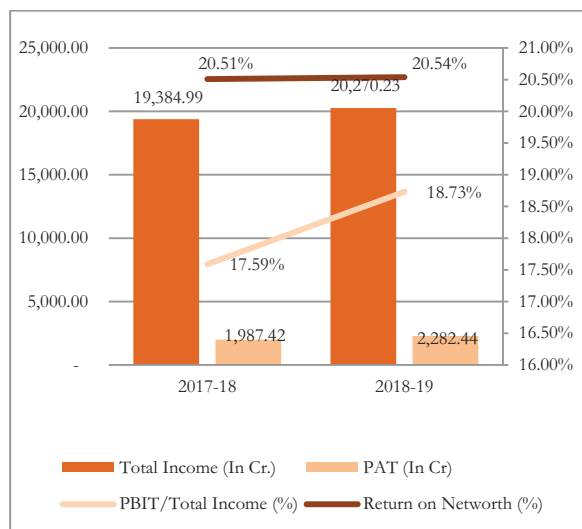
Significant Events:

Completed all weapon trials of Light Combat Helicopter in Jan 2019.

Successfully conducted maiden flight of 3rd prototype of Light Utility Helicopter in Dec 2018.

Final Operational Clearance (FOC) of LCA Tejas received in Feb 2019.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2027023	1938499
Revenue from Operations (net)	1989412	1862378
Other Income	37611	76121
Total Expenditure	1664259	1614514
Power and Fuel	18200	17570
Materials Consumed (incl. stores & spares)	735668	782904
Employee Benefit Expenses	429517	429899
Depreciation and Amortisation	127758	96849
Finance Cost	16960	16960
Exceptional and Extraordinary items	0	0
Other Expenditure	336156	270332
Profit before tax	362764	323985
Tax Provisions	134520	125243
Profit after tax from continuing operations	228244	198742
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	228244	198742
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5042568	4766073
Total Share Holders funds	1084852	948565
Share Capital	33439	33439
Total Non-Current Liabilities	1114192	1207714
Long Term Borrowings	10000	10000
Total Current Liabilities	2843524	2609794
Total Assets	5042568	4766073
Total Non-Current Assets	1093924	1064922
Net Fixed Assets (incl. Capital Work in Progress)	911214	902385
Investment	90183	98941
Total Current Assets	3948644	3701151
Cash and Bank balances	11221	652420
KEY INDICATORS	2018-19	2017-18
Financial Investment	43439	43439
Capital Employed	1094852	958565
Net Worth	1110991	968880
Contribution to Central Exchequer	387180	583096
Dividend declared/paid	66209	107587
Net Profit Margin (%)	11.26	10.25
Operating Margin (%)	19.09	18.41
Return on Network (%)	20.54	20.51
Return on Assets (%)	4.53	4.17
Return on Capital Employed (%)	34.68	35.57
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	181.71	193.2

Hindustan Cables Limited (www.hindcables.net)

Date of incorporation	04.08.1952
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries & Public Enterprises (D/O Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	-
Credit Rating/Agency	-

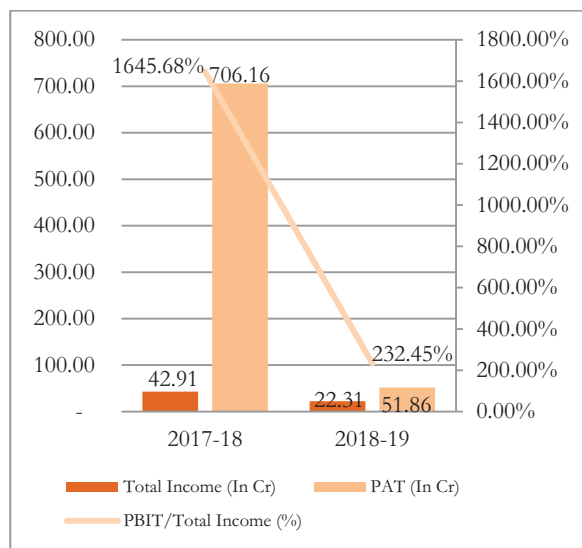
Industrial / Business Operations:

The Company is engaged in manufacturing and supply of telecommunication jelly filled cables, optic fiber cables and telecom turnkey services through its 5 operational units, at Burdwan and Narendrapur in West Bengal, Allahabad in U.P. and Hyderabad in Andhra Pradesh. It also has one R&D centre in Hyderabad. The product range of the company comprises of two segments namely Telecom Cables and Turnkey Projects.

Strategic Issues / Future Outlook:

After Union Cabinet's decision for closure of the Company, in its meeting held on 28.09.2016, all employees were released through VRS on 31.01.2017. The company is currently in advanced stage of closure.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,231	4,291
Revenue from Operations (net)	0	0
Other Income	2,231	4,291
Total Expenditure	-2,955	-66,325
Power and Fuel	14	43
Materials Consumed (incl. stores & spares)	0	1,191
Employee Benefit Expenses	211	935
Depreciation and Amortisation	31	44
Finance Cost	0	0
Exceptional and Extraordinary items	-3,842	-71,553
Other Expenditure	631	3,015
Profit before tax	5,186	70,616
Tax Provisions	0	0
Profit after tax from continuing operations	5,186	70,616
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5,186	70,616

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	7,392	6,202
Total Share Holders funds	-31,467	-36,653
Share Capital	4,86,588	4,86,588
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	38,859	42,855
Assets	7,392	6,202
Total Non-Current Assets	712	959
Net Fixed Assets (incl. Capital Work in Progress)	712	959
Investment	0	0
Total Current Assets	6,680	5,243
Cash and Bank balances	6,064	4,624

KEY INDICATORS	2018-19	2017-18
Financial Investment	5,01,980	5,01,980
Capital Employed	-31,467	-36,653
Net Worth	-46,859	-52,045
Contribution to Central Exchequer	362	4,173
Dividend declared/paid	0	0
Net Profit Margin (%)	232.45	1645.68
Operating Margin (%)	0.00	0.00
Return on Networth (%)	-	-
Return on Assets (%)	70.16	1138.60
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Shipyard Ltd. (www.hslvizag.in)

Date of incorporation	21.01.1952
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (under D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Visakhapatnam
No. of employees (as on 31.3.19)	1028
Credit Rating/Agency	BBB+/ICRA

Industrial / Business Operations:

The main activities of the company includes Shipbuilding, Shiprepairs and Submarine construction and repairs.

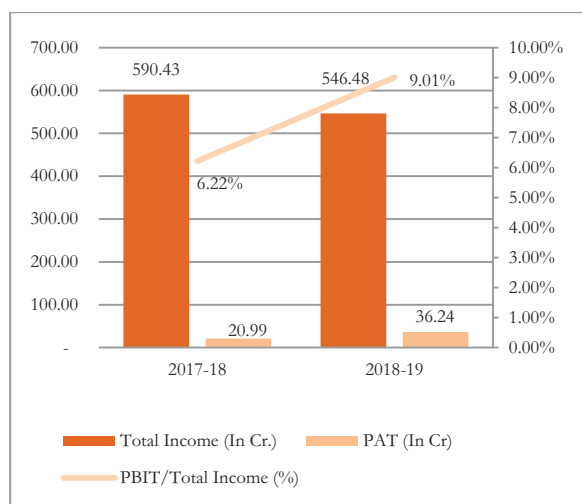
Strategic Issues / Future Outlook:

Strategically located at Visakhapatnam and in a natural harbour adjacent to Eastern Naval Command.

Significant Events:

HSL has been bestowed with 'Governance Now' award in the category of 'Resilient Growth' for best financial performance and 'SKOCH AWARDS 2019' in the category of Corporate Excellence.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	54648	59043
Revenue from Operations (net)	53585	58354
Other Income	1063	689
Total Expenditure	51024	56944
Power and Fuel	742	961
Materials Consumed (incl. stores & spares)	15265	19794
Employee Benefit Expenses	11395	12949
Depreciation and Amortisation	475	476
Finance Cost	1299	1573
Exceptional and Extraordinary items	4248	5570
Other Expenditure	17600	15621
Profit before tax	3624	2099
Tax Provisions	0	0
Profit after tax from continuing operations	3624	2099
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3624	2099
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	135038	107329
Total Share Holders funds	-57707	-61944
Share Capital	30199	30199
Total Non-Current Liabilities	92373	86420
Long Term Borrowings	54121	37221
Total Current Liabilities	100372	82853
Total Assets	135038	107329
Total Non-Current Assets	26939	27607
Net Fixed Assets (incl. Capital Work in Progress)	16152	16106
Investment	0	0
Total Current Assets	108099	79722
Cash and Bank balances	26573	18619
KEY INDICATORS	2018-19	2017-18
Financial Investment	84320	67420
Capital Employed	-3586	-24723
Net Worth	-57707	-61944
Contribution to Central Exchequer	3576	3382
Dividend declared/paid	0	0
Net Profit Margin (%)	6.63	3.56
Operating Margin (%)	17.11	15.84
Return on Networth (%)	-	-
Return on Assets (%)	2.68	1.96
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Bearings Ltd. (www.hmtbearings.co.in)

Date of incorporation	24.10.1964
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & public Enterprises
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	99.36%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

HMT Bearings Limited is engaged in manufacturing and selling of Ball and Taper Roller bearings and Cylindrical roller Bearings.

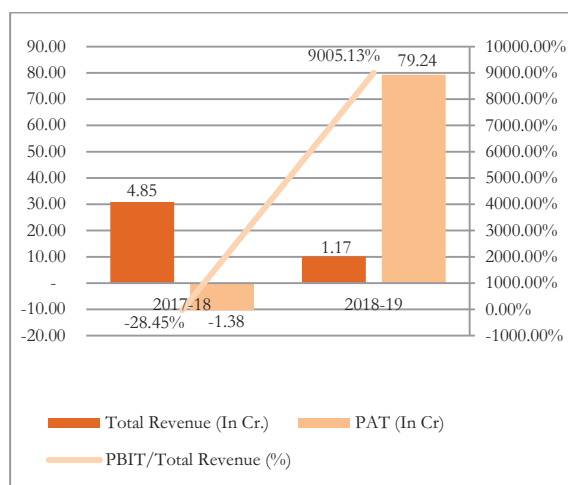
Strategic Issues / Future Outlook:

The Cabinet Committee on Economic Affairs in its meeting held on 29.12.2014 proposed for closure by offering attractive VRS/VSS to all the employees company.

Significant Events:

The Company is under process of closing down.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	117	485
Revenue from Operations (net)	3	259
Other Income	114	226
Total Expenditure	-10419	623
Power and Fuel	19	49
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	33	27
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	-10512	18
Other Expenditure	41	529
Profit before tax	10536	-138
Tax Provisions	2612	0
Profit after tax from continuing operations	7924	-138
Profit after tax from discontinuing operations	0	0
Total Profit for the period	7924	-138
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	4212	1882
Total Share Holders funds	-4439	-12363
Share Capital	3771	3771
Total Non-Current Liabilities	8326	-6
Long Term Borrowings	0	0
Total Current Liabilities	325	14251
Assets	4212	1882
Total Non-Current Assets	0	54
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	54
Total Current Assets	4212	1828
Cash and Bank balances	242	97
KEY INDICATORS	2018-19	2017-18
Financial Investment	3771	3771
Capital Employed	-4439	-12363
Net Worth	-4439	-12387
Contribution to Central Exchequer	0	28
Dividend declared/paid	0	0
Net Profit Margin (%)	6772.65	-28.45
Operating Margin (%)	800	-52.17
Return on Networth (%)	-	-
Return on Assets (%)	188.13	-7.33
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Limited (www.hmtindia.com)

Date of incorporation	07.02.1953
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	78.62%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	101
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in manufacturing and selling of food processing machinery. Earlier the company was also engaged in manufacturing & selling of tractor, but due to non-availability of its operations, the division was closed down in 2016 leaving behind manufacturing of food processing machinery as the main product of the Company

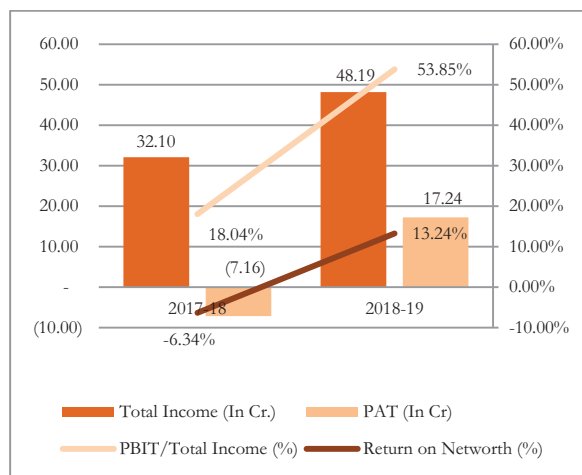
Strategic Issues / Future Outlook:

Consolidation of HMT Group of Companies into a single robust entity.

Significant Events:

Capital Restructuring, Sale of Land to NIA – 3 Acres, Transfer of 446 Acres of Pinjore Land & Agreement with GOH, Successfully Designed Developed Manufactured Supplied State of art 3 axis CNC Vertical Facing Mill BH114 & BH115 machine to M/s SHAR ISRO.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4819	3210
Revenue from Operations (net)	1960	1480
Other Income	2859	1730
Total Expenditure	2253	2843
Power and Fuel	21	14
Materials Consumed (incl. stores & spares)	1055	414
Employee Benefit Expenses	1003	1194
Depreciation and Amortisation	25	25
Finance Cost	29	212
Exceptional and Extraordinary items	-872	0
Other Expenditure	992	984
Profit before tax	2566	367
Tax Provisions	0	0
Profit after tax from continuing operations	2566	367
Profit after tax from discontinuing operations	-842	-1083
Total Profit/(Loss) for the period	1724	-716

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	105595	92748
Total Share Holders funds	11721	10029
Share Capital	35560	120409
Total Non-Current Liabilities	27819	40718
Long Term Borrowings	22511	32036
Total Current Liabilities	66055	42001
Total Assets	105595	92748
Total Non-Current Assets	73764	73813
Net Fixed Assets (incl. Capital Work in Progress)	1355	1437
Investment	72228	72316
Total Current Assets	31831	18935
Cash and Bank balances	14607	14367

KEY INDICATORS	2018-19	2017-18
Financial Investment	58071	152445
Capital Employed	34232	42065
Net Worth	13024	11300
Contribution to Central Exchequer	119	256
Dividend declared/paid	0	0
Net Profit Margin (%)	35.78	-22.31
Operating Margin (%)	87.91	39.23
Return on Networth (%)	13.24	-6.34
Return on Assets (%)	1.63	-0.77
Return on Capital Employed (%)	7.58	1.38
Debt/Equity Ratio (times)	1.73	2.84
Sales/Capital Employed (%)	5.73	3.51

HMT Machine Tools Limited (www.hmtmachinetools.com)

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (under D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	1246
Credit Rating/Agency	C/CARE

Industrial / Business Operations:

Manufacturing of Machine Tools and servicing to cater to the needs of railways, defence, PSUs Auto sectors etc.

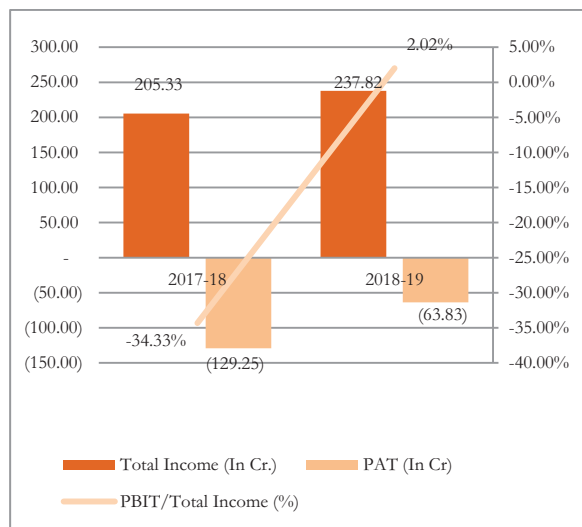
Strategic Issues / Future Outlook:

- 1) Modernization of HMT MTL plants to address future technology.
- 2) Projected turnover of Rs.450 Cr by 2022-23.
- 3) Diversification of products into fields of manufacture of Robotics, Aerospace components, Naval equipments etc.

Significant Events:

- 1) DSIR,DST and GOI recognized HMT MTL Bangalore Complex/Hyderabad as R&D Centre for development of New Technology and carrying out R&D activities for Capital Goods sector.
- 2) Developed and executed 4-Guideway Lathe M/C.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	23782	20533
Revenue from Operations (net)	21741	17708
Other Income	2041	2825
Total Expenditure	30165	33458
Power and Fuel	892	1012
Materials Consumed (incl. stores & spares)	8893	7583
Employee Benefit Expenses	11051	13137
Depreciation and Amortisation	884	970
Finance Cost	6863	5875
Exceptional and Extraordinary items	0	0
Other Expenditure	1582	4881
Profit before tax	-6383	-12925
Tax Provisions	0	0
Profit after tax from continuing operations	-6383	-12925
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-6383	-12925
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	42984	33588
Total Share Holders funds	-130515	-123035
Share Capital	27660	27660
Total Non-Current Liabilities	6620	11825
Long Term Borrowings	634	5289
Total Current Liabilities	166879	144798
Total Assets	42984	33588
Total Non-Current Assets	5316	5472
Net Fixed Assets (incl. Capital Work in Progress)	5264	5419
Investment	52	53
Total Current Assets	37668	28116
Cash and Bank balances	4234	3792
KEY INDICATORS	2018-19	2017-18
Financial Investment	28294	32949
Capital Employed	-129881	-117746
Net Worth	-130515	-119188
Contribution to Central Exchequer	834	1813
Dividend declared/paid	0	0
Net Profit Margin (%)	-26.84	-62.95
Operating Margin (%)	2.21	-42.84
Return on Networth (%)	-	-
Return on Assets (%)	-14.85	-38.48
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HMT Watches Limited (www.hmtwatches.in)

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in manufacturing and marketing of wrist watches through its 4 operating units at Bangalore and Tumkur in Karnataka and Ranibagh (Nainital) in Uttarakhand.

Strategic Issues / Future Outlook:

The Company has drawn various strategies and action plans to improve the performance of the company. In this direction, the Company submitted Revival/ Restructuring proposal to Government of India, revalidated by a consultant.

Significant Events:

The Company is under the process of closing down.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	0	0
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	0	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	0
Profit before tax	0	0
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	12128	-849
Total Profit for the period	12,128	-849
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6,519	5,009
Total Share Holders funds	-2,68,698	-2,80,826
Share Capital	649	649
Total Non-Current Liabilities	0	864
Long Term Borrowings	0	0
Total Current Liabilities	2,75,217	2,84,971
Assets	6,519	5,009
Total Non-Current Assets	5	5
Net Fixed Assets (incl. Capital Work in Progress)	5	5
Investment	0	0
Total Current Assets	6,514	5,004
Cash and Bank balances	1,034	2,111
KEY INDICATORS	2018-19	2017-18
Financial Investment	649	649
Capital Employed	-2,68,698	-2,80,826
Net Worth	-2,68,698	-2,87,402
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0.00	0.00
Operating Margin (%)	0.00	0.00
Return on Networth (%)	-	-
Return on Assets (%)	186.04	-16.95
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hooghly Dock & Port Engineers Limited. (www.hooghlydock.in)

Date of incorporation	28.06.1984
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Shipping
Cognate Group	Heavy Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	43
Credit Rating/Agency	-

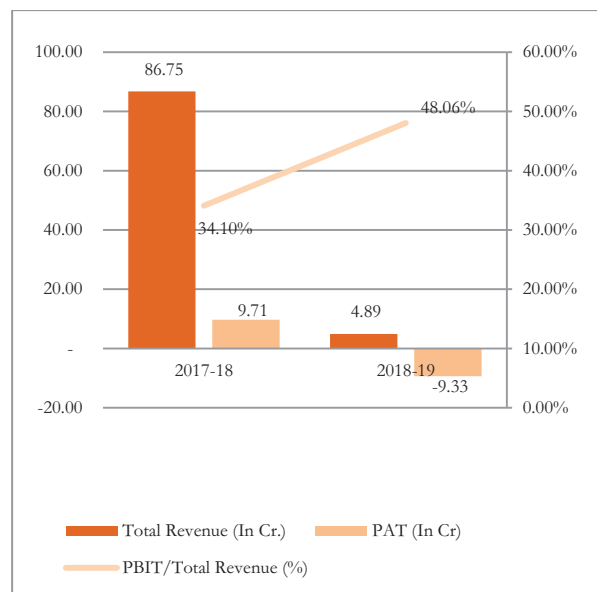
Industrial / Business Operations:

HDPEL is engaged in ship building and ship repairing through its 2 operating units at salkia and nazirgunge in howrah, west bengal. Both the units have potential for construction of various types of ships, tugs, crafts, dredgers, floating dry docks.

Strategic issues / future outlook:

A JV company has been formed by hdpel and csl in the name of hooghly cochin shipyard ltd. Shareholders agreement signed on 17.11.17 and concession and lease deed executed on 19.01.18.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	489	8675
Revenue from Operations (net)	0	7343
Other Income	489	1332
Total Expenditure	1485	6900
Power and Fuel	3	26
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	173	190
Depreciation and Amortisation	3	8
Finance Cost	1231	1183
Exceptional and Extraordinary items	-89	-3308
Other Expenditure	164	8801
Profit before tax	-996	1775
Tax Provisions	-63	804
Profit after tax from continuing operations	-933	971
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-933	971
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3237	3248
Total Share Holders funds	-11385	-10453
Share Capital	2861	2861
Total Non-Current Liabilities	689	1288
Long Term Borrowings	540	1152
Total Current Liabilities	13933	12413
Assets	3237	3248
Total Non-Current Assets	801	756
Net Fixed Assets (incl. Capital Work in Progress)	125	115
Investment	572	572
Total Current Assets	2436	2492
Cash and Bank balances	1402	1301
KEY INDICATORS	2018-19	2017-18
Financial Investment	3401	4013
Capital Employed	-10845	-9301
Net Worth	-11385	-10453
Contribution to Central Exchequer	134	8128
Dividend declared/paid	0	0
Net Profit Margin (%)	-190.80	11.19
Operating Margin (%)	0.00	-4.77
Return on Networth (%)	-	-
Return on Assets (%)	-28.82	29.90
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	25.01.1950
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Communication (under D/o Telecommunications)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	96.17%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	3520
Credit Rating/Agency	BBB+/Brickwork

Industrial / Business Operations:

The company is involved in manufacturing and supply of telecom equipments covering whole spectrum of switching equipment, transmission products like GSM (BTS) C-Dot equipment's, SMPS, STM, Telephones etc. through its 6 operating Units spread across the country, in Bangalore (Karnataka), Mankapur (Uttar Pradesh), Naini (Uttar Pradesh), Raebareli (Uttar Pradesh), Palakkad (Kerala) and Srinagar (Jammu & Kashmir).

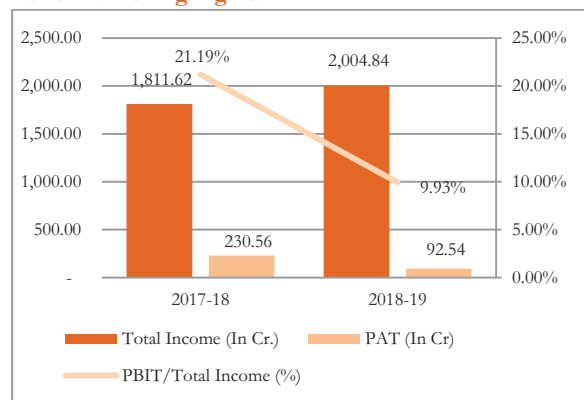
Strategic Issues / Future Outlook:

HDPE pipe and Optical fibre cable manufacturing
BharatNet Phase II project implementation
Manufacture of smart Energy Meters.
Expansion of Data Centre and IT Business
Wi-Fi products manufacturing
Setting up Telecom testing Labs.

Significant Events:

- ITI Limited Hosted First Edition of 'ICT&IOT Start-up Tech Expo 2018' in Bengaluru
- Inauguration of Solar Panel Manufacturing Facility at ITI Naini Plant

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	200484	181162
Revenue from Operations (net)	166837	148417
Other Income	33647	32745
Total Expenditure	191230	158106
Power and Fuel	1371	1364
Materials Consumed (incl. stores & spares)	28590	31540
Employee Benefit Expenses	20422	22550
Depreciation and Amortisation	3709	2486
Finance Cost	10647	15341
Exceptional and Extraordinary items	0	0
Other Expenditure	126491	84825
Profit before tax	9254	23056
Tax Provisions	0	0
Profit after tax from continuing operations	9254	23056
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	9254	23056
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	695898	700755
Total Share Holders funds	179369	162784
Share Capital	89700	76000
Total Non-Current Liabilities	56993	50524
Long Term Borrowings	30000	30000
Total Current Liabilities	459536	487447
Total Assets	695898	700755
Total Non-Current Assets	286115	277543
Net Fixed Assets (incl. Capital Work in Progress)	279181	273337
Investment	6797	3600
Total Current Assets	409783	423212
Cash and Bank balances	20353	32475
KEY INDICATORS	2018-19	2017-18
Financial Investment	125200	119700
Capital Employed	209369	192784
Net Worth	-59588	-90887
Contribution to Central Exchequer	2357	2453
Dividend declared/paid	0	0
Net Profit Margin (%)	4.62	12.73
Operating Margin (%)	11.93	26.03
Return on Networth (%)	-	-
Return on Assets (%)	1.33	3.29
Return on Capital Employed (%)	9.51	19.92
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	79.69	76.52

Instrumentation Ltd. (www.ilpgt.com)

Date of incorporation	21.03.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises
Cognate Group	Heavy Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	Kota, Rajasthan
No. of employees (as on 31.3.19)	712
Credit Rating/Agency	-

Industrial / Business Operations:

The Company has two ISO 9002 accredited units at Kota in Rajasthan and Palakkad in Kerala. The Kota unit is under closure.

The Palakkad unit in Kerala manufactures Control elements like Control valves, Butterfly valves, Safety Relief Valves, Bellow Sealed Valves, Pneumatic / Electric Actuators etc., and related products, Customer-built special products like Valve stand etc. The cabinet in its meeting held on 30.11.2016 decided to close Kota unit and in principle approval has been given for transfer of Palakkad unit to Government of Kerala in a time bound manner.

The company also has one subsidiary namely Rajasthan Electronics and Instruments Ltd. (REIL), Jaipur (Rajasthan) established as 51:49 joint venture with RIICO.

Pending Accounts / Data:

The Company has not furnished data since 2016-17. The data for FY 2016-17 has been repeated for 2017-18 and 2018-19.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7815	7815
Revenue from Operations (net)	6870	6870
Other Income	945	945
Total Expenditure	16952	16952
Power and Fuel	221	221
Materials Consumed (incl. stores & spares)	3352	3352
Employee Benefit Expenses	6929	6929
Depreciation and Amortisation	826	826
Finance Cost	1935	1935
Exceptional and Extraordinary items	1764	1764
Other Expenditure	1925	1925
Profit before tax	-9137	-9137
Tax Provisions	0	0
Profit after tax from continuing operations	-9137	-9137
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-9137	-9137
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	63416	63416
Total Share Holders funds	-54469	-54469
Share Capital	2405	2405
Total Non-Current Liabilities	1470	1470
Long Term Borrowings	0	0
Total Current Liabilities	116415	116415
Assets	63416	63416
Total Non-Current Assets	3557	3557
Net Fixed Assets (incl. Capital Work in Progress)	2020	2020
Investment	0	0
Total Current Assets	59859	59859
Cash and Bank balances	40743	40743
KEY INDICATORS	2018-19	2017-18
Financial Investment	14606	14606
Capital Employed	-54469	-54469
Net Worth	-66670	-66670
Contribution to Central Exchequer	2727	2727
Dividend declared/paid	0	0
Net Profit Margin (%)	-116.92	-116.92
Operating Margin (%)	-79.16	-79.16
Return on Networth (%)	-	-
Return on Assets (%)	-14.41	-14.41
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Mazagon Dock Shipbuilders Ltd (www.mazagondock.in)

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	4412
Credit Rating/Agency	AAA/BRICK WORKS

Industrial / Business Operations:

The Company is engaged in ship construction, Ship repair, Offshore fabrication work, construction and refitting of submarines through its operating unit in Mumbai, Maharashtra. The main divisions of the Company are Shipbuilding and Submarine.

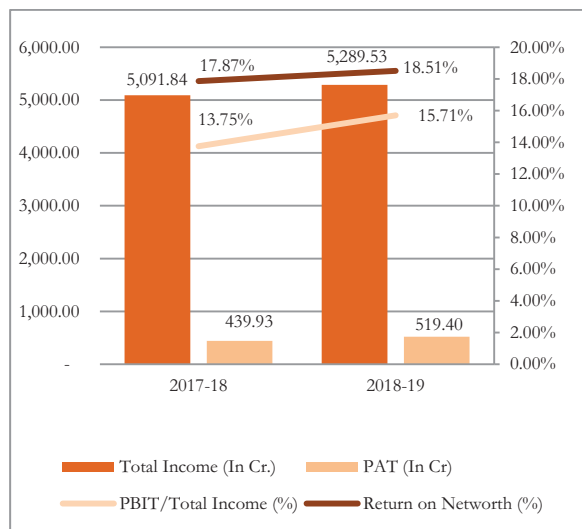
Strategic Issues / Future Outlook:

With the Ministry of Defence's thrust on self-reliance, the company plans to diversify into export, repairs and refit projects through its strong modernization and capacity augmentation plan in the coming years.

Significant Events:

Commencing of production of Third Ship Yard 12653 and Fourth Ship Yard 12707 on 31 Jan 19 and 19 Jul 18, respectively, Completion of final D448 reading for INS Kolkata Yard 12701 and INS Kochi Yard 12702 on 01 Aug 18 and 18 Sep 18 respectively.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	528953	509184
Revenue from Operations (net)	464915	448798
Other Income	64038	60386
Total Expenditure	446285	439531
Power and Fuel	1926	2262
Materials Consumed (incl. stores & spares)	316517	271191
Employee Benefit Expenses	68947	88562
Depreciation and Amortisation	6142	5021
Finance Cost	410	385
Exceptional and Extraordinary items	0	0
Other Expenditure	52343	72110
Profit before tax	82668	69653
Tax Provisions	30728	25660
Profit after tax from continuing operations	51940	43993
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	51940	43993

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2040211	1892129
Total Share Holders funds	280589	242253
Share Capital	22410	22410
Total Non-Current Liabilities	142650	140095
Long Term Borrowings	0	0
Total Current Liabilities	1616972	1509781
Total Assets	2040211	1892129
Total Non-Current Assets	232522	188152
Net Fixed Assets (incl. Capital Work in Progress)	84273	73175
Investment	600	600
Total Current Assets	1807689	1703977
Cash and Bank balances	746968	718956

KEY INDICATORS	2018-19	2017-18
Financial Investment	22410	22410
Capital Employed	280589	242253
Net Worth	280589	246172
Contribution to Central Exchequer	59744	69701
Dividend declared/paid	10000	24541
Net Profit Margin (%)	9.82	8.64
Operating Margin (%)	17.87	15.61
Return on Network (%)	18.51	17.87
Return on Assets (%)	2.55	2.33
Return on Capital Employed (%)	29.61	28.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	165.69	185.26

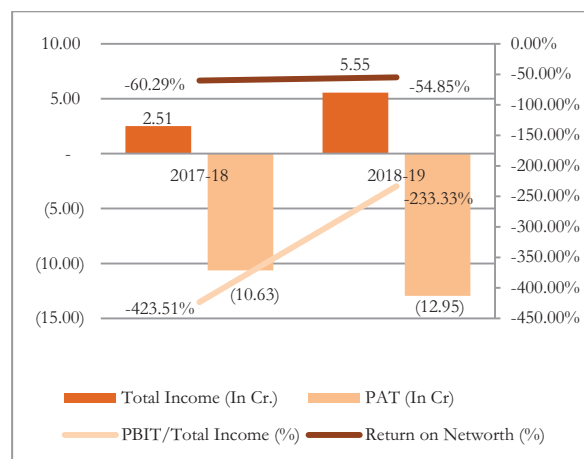
Naini Aerospace Limited (www.hal-india.com)

Date of incorporation	29.12.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (Under D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Aeronautics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	145
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in fabrication of looms for helicopters and aircraft and structure for helicopter.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	555	251
Revenue from Operations (net)	403	64
Other Income	152	187
Total Expenditure	1850	1314
Power and Fuel	23	8
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1536	1157
Depreciation and Amortisation	79	12
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	212	137
Profit before tax	-1295	-1063
Tax Provisions	0	0
Profit after tax from continuing operations	-1295	-1063
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1295	-1063

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	4797	2661
Total Share Holders funds	2361	1763
Share Capital	5000	3000
Total Non-Current Liabilities	1535	417
Long Term Borrowings	0	0
Total Current Liabilities	901	481
Total Assets	4797	2661
Total Non-Current Assets	1645	405
Net Fixed Assets (incl. Capital Work in Progress)	812	405
Investment	833	0
Total Current Assets	3152	2256
Cash and Bank balances	2654	2050

KEY INDICATORS	2018-19	2017-18
Financial Investment	5000	3000
Capital Employed	2361	1763
Net Worth	2361	1763
Contribution to Central Exchequer	5	8
Dividend declared/paid	0	0
Net Profit Margin (%)	-233.33	-423.51
Operating Margin (%)	-321.34	-1660.94
Return on Network (%)	-54.85	-60.29
Return on Assets (%)	-27	-39.95
Return on Capital Employed (%)	-54.85	-60.29
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	17.07	3.63

Rajasthan Electronics and Instruments Limited (www.reilip.com)

Date of incorporation	12.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries and Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.19)	239
Credit Rating/Agency	BBB+/CARE

Industrial / Business Operations:

REIL provides technology solutions for qualitative and quantitative analysis of milk across all verticals of Dairy Industry sector through its ON AT line milk analysis and automation solution; addresses needs of the rural and related urban sector.

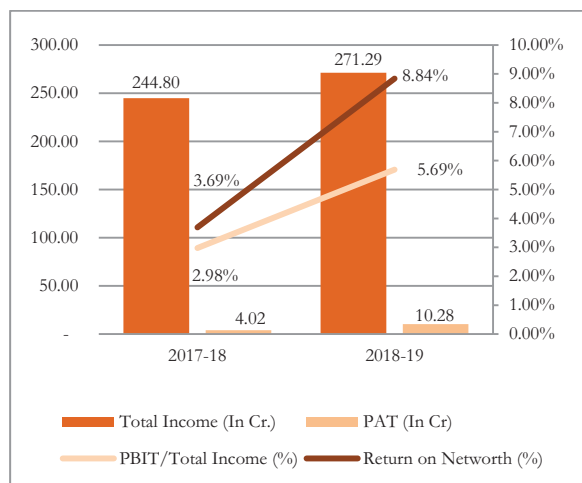
Strategic Issues / Future Outlook:

The Company has aligned business operations to contribute to various National Programmes such as Make in India, Digital India, National Solar Mission, Drinking Water Mission, Food Safety & Security, Doubling the farmer's income, FAME India Scheme.

Significant Events:

Inauguration of India's First Solar Producer Irrigators Cooperative Enterprise MSPICE, at Mjukva Gujarat.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	27129	24480
Revenue from Operations (net)	26932	24302
Other Income	197	178
Total Expenditure	25693	23858
Power and Fuel	53	54
Materials Consumed (incl. stores & spares)	16928	15329
Employee Benefit Expenses	3436	3352
Depreciation and Amortisation	188	188
Finance Cost	108	107
Exceptional and Extraordinary items	0	0
Other Expenditure	4980	4828
Profit before tax	1436	622
Tax Provisions	408	220
Profit after tax from continuing operations	1028	402
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1028	402

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	35178	30237
Total Share Holders funds	11503	10935
Share Capital	1225	1225
Total Non-Current Liabilities	659	1042
Long Term Borrowings	184	208
Total Current Liabilities	23016	18260
Total Assets	35178	30237
Total Non-Current Assets	3839	3702
Net Fixed Assets (incl. Capital Work in Progress)	3284	2875
Investment	0	0
Total Current Assets	31339	26535
Cash and Bank balances	904	522

KEY INDICATORS	2018-19	2017-18
Financial Investment	1409	1433
Capital Employed	11687	11143
Net Worth	11633	10900
Contribution to Central Exchequer	905	1335
Dividend declared/paid	245	490
Net Profit Margin (%)	3.79	1.64
Operating Margin (%)	5.73	3
Return on Networth (%)	8.84	3.69
Return on Assets (%)	2.92	1.33
Return on Capital Employed (%)	13.21	6.54
Debt/Equity Ratio (times)	0.02	0.02
Sales/Capital Employed (%)	230.44	217.8

Richardson & Cruddas (1972) Limited (www.richardsoncruddas.com)

Date of incorporation	15.03.1973
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises (D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	11
Credit Rating/Agency	-

Industrial / Business Operations:

Fabrication of various process equipments, fabrication and galvanising and Testing of transmission line towers, Fabrication & Erection of Steel Structures, Fabrication of Pressure Vessels, Boiler Drums, Hot Pressed Dished Ends, .Transmission line.

Strategic Issues / Future Outlook:

Approval on the revival plan without seeking any financial assistance or concession from GOI or financial institution. BIFR order Dt.23.06.11 for change of management may lead to handing over of assets of more than Rs 10000 Cr. to highest bidder.

Pending Accounts/Data:

The company has not furnished data for the year 2018-19. The data for the year 2017-18 has been repeated in 2018-19.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4640	4640
Revenue from Operations (net)	3316	3316
Other Income	1324	1324
Total Expenditure	2994	2994
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	291	291
Employee Benefit Expenses	123	123
Depreciation and Amortisation	39	39
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2541	2541
Profit before tax	1646	1646
Tax Provisions	0	0
Profit after tax from continuing operations	1646	1646
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1646	1646
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	19874	19874
Total Share Holders funds	-27263	-27263
Share Capital	15661	15661
Total Non-Current Liabilities	619	619
Long Term Borrowings	0	0
Total Current Liabilities	46518	46518
Total Assets	19874	19874
Total Non-Current Assets	4043	4043
Net Fixed Assets (incl. Capital Work in Progress)	787	787
Investment	0	0
Total Current Assets	15831	15831
Cash and Bank balances	13256	13256
KEY INDICATORS	2018-19	2017-18
Financial Investment	15661	15661
Capital Employed	-27263	-27263
Net Worth	-27263	-27263
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	35.47	35.47
Operating Margin (%)	49.64	49.64
Return on Networth (%)	-	-
Return on Assets (%)	8.28	8.28
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

SAIL Refractory Company Limited (www.sail.co.in)

Date of incorporation	23.08.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Steel Authority of India Ltd.
Share of Central Government	-
Share of Holding Company	99.99%
Registered / Corporate office	Salem / New Delhi
No. of employees (as on 31.3.19)	147
Credit Rating/Agency	-

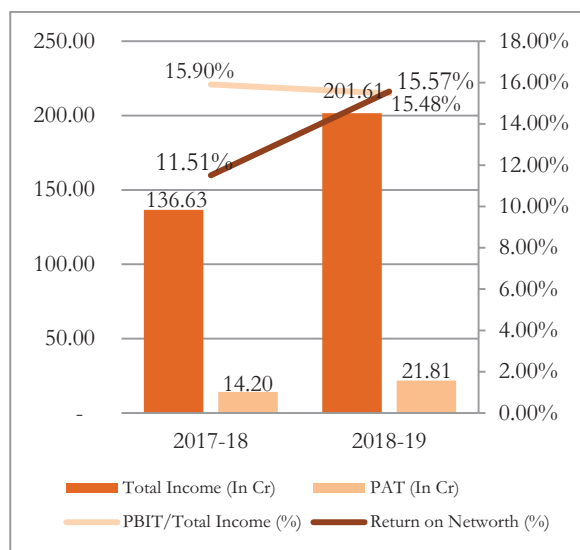
Industrial / Business Operations:

SRCL is into the business of steel having varied range of products which includes Magnesite bricks, Magnesite-chrome bricks, Magnesite-carbon bricks, Bulk & monolithics, Dunite & Dunite fractions and Ground calcined magnesite. It has also been endowed with 1718.30 acres of leasehold mining land spread over three locations. SRCL's estimated quantum of magnesite reserves is about 10 MT and about 9 MT of dunite. The open cast mines are adequately equipped with heavy earth moving machinery.

Strategic Issues / Future Outlook:

Due to closure of mines, SRCL is importing the entire raw material at high cost. The Company is in process of getting Environmental clearance from Ministry of Environment, Forest and Climate change and starting the mining at the earliest, which will result in higher profits.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	20,161	13,663
Revenue from Operations (net)	19,720	13,158
Other Income	441	505
Total Expenditure	17,041	11,490
Power and Fuel	764	608
Materials Consumed (incl. stores & spares)	11,731	6,267
Employee Benefit Expenses	1,876	1,586
Depreciation and Amortisation	62	105
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2,608	2,924
Profit before tax	3,120	2,173
Tax Provisions	939	753
Profit after tax from continuing operations	2,181	1,420
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2,181	1,420
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20,236	16,020
Total Share Holders funds	14,010	12,336
Share Capital	10	10
Total Non-Current Liabilities	23	115
Long Term Borrowings	0	0
Total Current Liabilities	6,203	3,569
Assets	20,236	16,020
Total Non-Current Assets	1,632	1,512
Net Fixed Assets (incl. Capital Work in Progress)	1,540	1,386
Investment	0	0
Total Current Assets	18,604	14,508
Cash and Bank balances	6,824	9,142
KEY INDICATORS	2018-19	2017-18
Financial Investment	10	10
Capital Employed	14,010	12,336
Net Worth	14,010	12,337
Contribution to Central Exchequer	3,745	2,447
Dividend declared/paid	426	631
Net Profit Margin (%)	10.82	10.39
Operating Margin (%)	15.82	16.80
Return on Network (%)	15.57	11.51
Return on Assets (%)	10.78	8.86
Return on Capital Employed (%)	22.27	17.62
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	140.76	104.85

Scooters India Limited (www.scootersindia.com)

Date of incorporation	07.09.1972
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (Under D/o Heavy Industries)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	93.87%
Share of Holding Company	-
Registered /Corporate office	Lucknow
No. of employees (as on 31.3.19)	121
Credit Rating/Agency	--

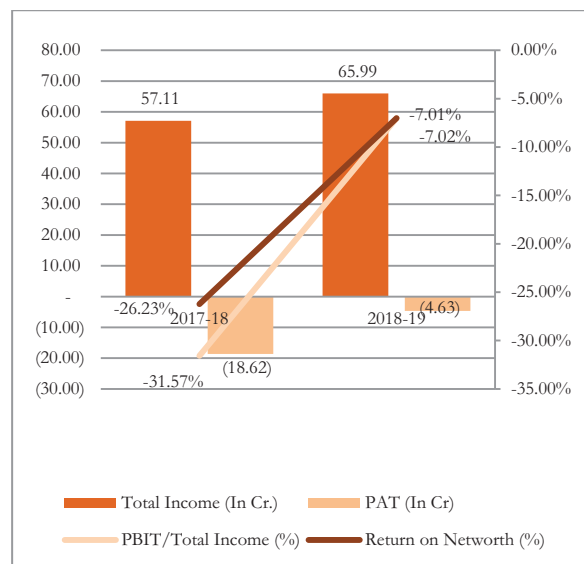
Industrial / Business Operations:

SIL is engaged in designing developing manufacturing and marketing a broad spectrum of conventional and non-conventional fuel driven 3 wheelers

Strategic Issues / Future Outlook:

The need for new design features in the existing product combined with improved quality features demands significant investment in Research & Development and also in plant & machinery.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6599	5711
Revenue from Operations (net)	6385	5055
Other Income	214	656
Total Expenditure	7062	7573
Power and Fuel	276	202
Materials Consumed (incl. stores & spares)	4598	2591
Employee Benefit Expenses	2230	2320
Depreciation and Amortisation	193	175
Finance Cost	0	59
Exceptional and Extraordinary items	0	0
Other Expenditure	-235	2226
Profit before tax	-463	-1862
Tax Provisions	0	0
Profit after tax from continuing operations	-463	-1862
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-463	-1862

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	10729	11103
Total Share Holders funds	6605	6969
Share Capital	8727	8538
Total Non-Current Liabilities	1692	1434
Long Term Borrowings	1200	989
Total Current Liabilities	2432	2700
Total Assets	10729	11103
Total Non-Current Assets	2437	2616
Net Fixed Assets (incl. Capital Work in Progress)	2204	2325
Investment	0	0
Total Current Assets	8292	8487
Cash and Bank balances	1874	2647

KEY INDICATORS	2018-19	2017-18
Financial Investment	9927	9527
Capital Employed	7805	7958
Net Worth	6605	7098
Contribution to Central Exchequer	430	325
Dividend declared/paid	0	0
Net Profit Margin (%)	-7.02	-32.6
Operating Margin (%)	-7.25	-35.73
Return on Networth (%)	-7.01	-26.23
Return on Assets (%)	-4.32	-16.77
Return on Capital Employed (%)	-5.93	-22.66
Debt/Equity Ratio (times)	0.18	0.14
Sales/Capital Employed (%)	81.81	63.41

Date of incorporation	25.09.1963
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BEML Limited
Share of Central Government	-
Share of Holding Company	96.56%
Registered /Corporate office	Karnataka
No. of employees (as on 31.3.19)	92
Credit Rating/Agency	-

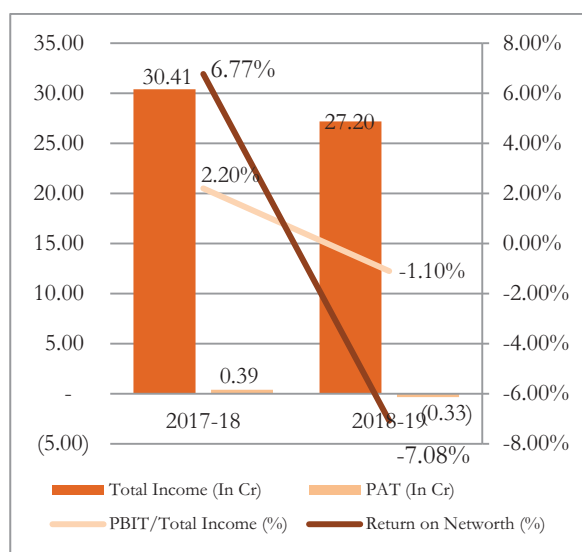
Industrial / Business Operations:

The Company is engaged in production / manufacturing of Steel Castings.

Strategic Issues/Future Outlook:

The Company is planning to explore new markets for reducing dependency on BEML Limited. In the process, VIL executed an order from MIDHANI, another Defence CPSE based at Hyderabad. Similar order is expected in 2019-20. The Company is laying more emphasis on cost reduction and quality improvement.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,720	3,041
Revenue from Operations (net)	2,708	3,027
Other Income	12	14
Total Expenditure	2,771	2,998
Power and Fuel	322	351
Materials Consumed (incl. stores & spares)	1,397	1,813
Employee Benefit Expenses	382	475
Depreciation and Amortisation	105	106
Finance Cost	21	24
Exceptional and Extraordinary items	0	0
Other Expenditure	544	229
Profit before tax	-51	43
Tax Provisions	-18	4
Profit after tax from continuing operations	-33	39
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-33	39

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,577	1,615
Total Share Holders funds	466	539
Share Capital	279	279
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	1,111	1,076
Assets	1,577	1,615
Total Non-Current Assets	701	730
Net Fixed Assets (incl. Capital Work in Progress)	651	704
Investment	0	0
Total Current Assets	876	885
Cash and Bank balances	1	1

KEY INDICATORS	2018-19	2017-18
Financial Investment	279	279
Capital Employed	466	539
Net Worth	466	576
Contribution to Central Exchequer	132	164
Dividend declared/paid	14	0
Net Profit Margin (%)	-1.21	1.28
Operating Margin (%)	-1.11	2.27
Return on Network (%)	-7.08	6.77
Return on Assets (%)	-2.09	2.41
Return on Capital Employed (%)	-6.44	12.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	581.12	548.05

TRANSPORTATION VEHICLE & EQUIPMENT

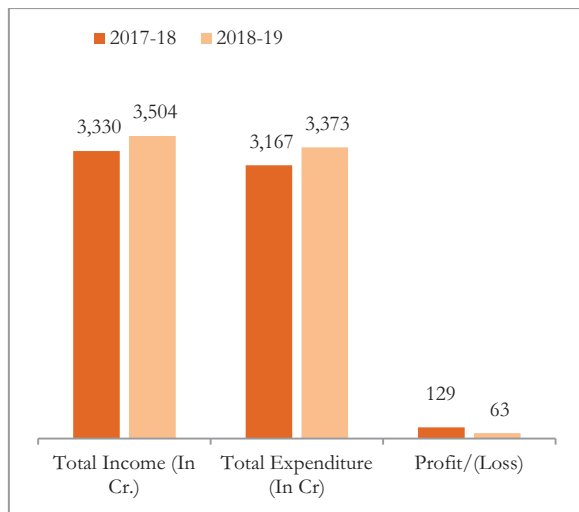
Transportation Vehicle & Equipment

As on 31.03.2019, there was 1 Central Public Sector Enterprise (CPSE's) in the Transportation Vehicle & Equipment Group. The name of the enterprise along with its year of incorporation is presented below:

Sl. No	Enterprise	Year of Incorporation
1	BEML Ltd.	1964

- The enterprise falling in this group is mainly engaged in designing, development, manufacturing, marketing and after sales service of wide range of mining and construction equipment for the core sectors of the economy.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of the enterprise is presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crore)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3,504	3,330
Revenue from Operations (net)	3,481	3,305
Other Income	23	25
Total Expenditure	3,373	3,167
Power and Fuel	35	36
Materials Consumed (incl. stores & spares)	1,976	1,732
Employee Benefit Expenses	802	809
Depreciation and Amortisation	70	64
Finance Cost	59	48
Exceptional and Extraordinary items	-	-
Other Expenditure	431	477
Profit before tax	131	164
Tax Provisions	67	34
Profit after tax from continuing operations	63	129
Profit after tax from discontinuing operations	-	-
Total Profit/(Loss) for the period	63	129
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5,001	4,674
Total Share Holders funds	2,187	2,200
Share Capital	42	42
Total Non-Current Liabilities	813	805
Long Term Borrowings	303	304
Total Current Liabilities	2,001	1,669
Total Assets	5,001	4,674
Total Non-Current Assets	835	884
Net Fixed Assets (incl. Capital Work in Progress)	645	651
Investment	3	3
Total Current Assets	4,166	3,790
Cash and Bank balances	31	2
KEY INDICATORS	2018-19	2017-18
Financial Investment	345	346
Capital Employed	2,490	2,505
Net Worth	2,187	2,293
Contribution to Central Exchequer	635	852
Dividend declared/paid	52	33
Net Profit Margin (%)	1.81	3.89
Operating Margin (%)	5.47	6.53
Return on Networth (%)	2.9	5.64
Return on Assets (%)	1.27	2.77
Return on Capital Employed (%)	7.64	8.46
Debt/Equity Ratio (times)	0.14	0.13
Sales/Capital Employed (%)	139.79	129.58

BEML Limited (www.bemlindia.in)

Date of incorporation	11.05.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Transportation Vehicle & Equipment
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.03%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	7185
Credit Rating/Agency	BWRAA/BRICK WORKS

Industrial / Business Operations:

BEML Limited is engaged in the design, development, manufacturing, marketing and after-sales-service of a wide range of Mining and Construction equipment, Defence products and Railway and Metro products.

Strategic Issues / Future Outlook:

Focus on product development and upgradation.

Increase in % indigenisation of Defence & Metro products.

Centralization of Procurement

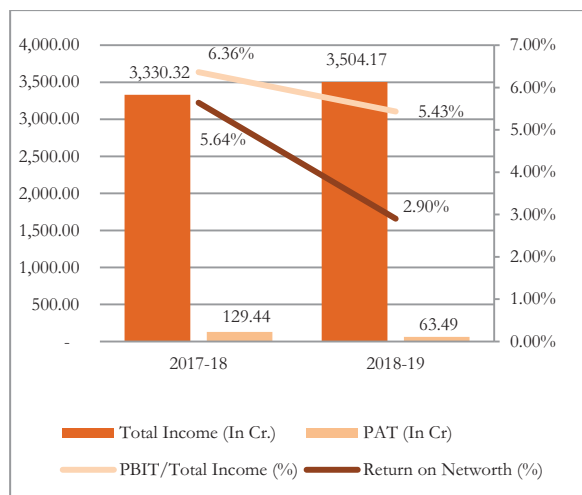
Introduced innovative cost reduction measures across the Company.

Significant Events:

Company has supplied, India's biggest 190T & 150T Dump Trucks to Coal companies which were designed and developed by in-house R&D.

International Quality Gold Award –2018 for case study on Minimizing Weld distortion in Metro Bogie Frame Manufacturing.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	350417	333032
Revenue from Operations (net)	348106	330542
Other Income	2311	2490
Total Expenditure	337321	316653
Power and Fuel	3499	3615
Materials Consumed (incl. stores & spares)	197628	173240
Employee Benefit Expenses	80193	80850
Depreciation and Amortisation	6958	6424
Finance Cost	5939	4808
Exceptional and Extraordinary items	0	0
Other Expenditure	43104	47716
Profit before tax	13096	16379
Tax Provisions	6747	3435
Profit after tax from continuing operations	6349	12944
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6349	12944

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	500050	467423
Total Share Holders funds	218724	220023
Share Capital	4177	4177
Total Non-Current Liabilities	81257	80461
Long Term Borrowings	30297	30449
Total Current Liabilities	200069	166939
Total Assets	500050	467423
Total Non-Current Assets	83458	88400
Net Fixed Assets (incl. Capital Work in Progress)	64515	65088
Investment	258	258
Total Current Assets	416592	379023
Cash and Bank balances	3143	198

KEY INDICATORS	2018-19	2017-18
Financial Investment	34474	34626
Capital Employed	249021	250472
Net Worth	218724	229330
Contribution to Central Exchequer	63540	85230
Dividend declared/paid	5206	3332
Net Profit Margin (%)	1.81	3.89
Operating Margin (%)	5.47	6.53
Return on Network (%)	2.9	5.64
Return on Assets (%)	1.27	2.77
Return on Capital Employed (%)	7.64	8.46
Debt/Equity Ratio (times)	0.14	0.13
Sales/Capital Employed (%)	139.79	129.58

INDUSTRIAL AND CONSUMER GOODS

Industrial and Consumer Goods

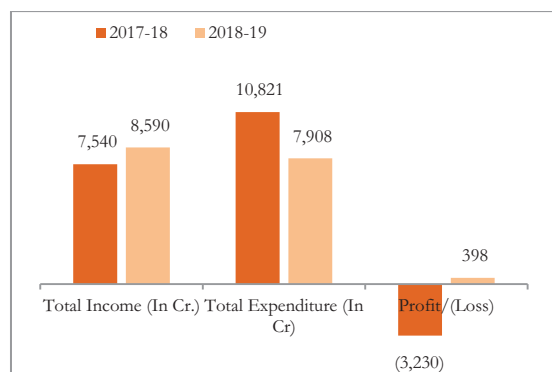
As on 31.03.2019, there were 13 Central Public Sector Enterprises (CPSE's) in the Industrial and Customer Goods Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Hooghly Printing Company Ltd.	1922
3	NEPA Ltd.	1947
4	Hindustan Salts Ltd.	1958
5	Hindustan Photo Films Manufacturing Co. Ltd.	1960
6	Sambhar Salts Ltd.	1964
7	Cement Corp. Of India Ltd.	1965
8	HLL Lifecare Ltd.	1966
9	Hindustan Paper Corporation Ltd.	1970
10	Nagaland Pulp & Paper Company Ltd.	1971
11	Artificial Limbs Mfg. Corp. Of India	1972
12	Hindustan Newsprint Ltd.	1983
13	Security Printing & Minting Corp. India Ltd.	2006

Two CPSEs namely Hindustan Photo Films Manufacturing company Limited and Hindustan Paper Corporation Limited are under liquidation and have not submitted data for 2018-19. Hence, their data is not included in this survey.

- The enterprises falling in this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, postal stationery, cement, films, lens, news prints, contraceptives, vegetable oils, tyres, papers, stamps, non-judicial stamp papers etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

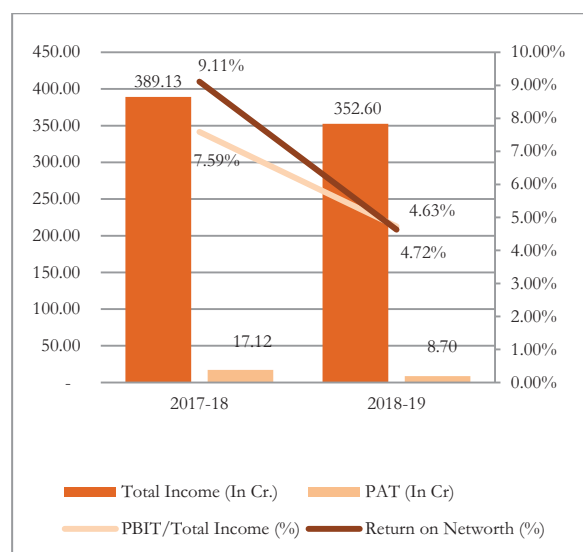
STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8590	7540
Revenue from Operations (net)	8294	7099
Other Income	296	441
Total Expenditure	7908	10821
Power and Fuel	353	445
Materials Consumed (incl. stores & spares)	2914	3094
Employee Benefit Expenses	1791	1979
Depreciation and Amortisation	210	224
Finance Cost	120	3538
Exceptional and Extraordinary items	-15	-9
Other Expenditure	2534	1550
Profit before tax	682	-3280
Tax Provisions	283	-51
Profit after tax from continuing operations	399	-3230
Profit after tax from discontinuing operations	-1	0
Total Profit/(Loss) for the period	398	-3230
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	13237	13520
Total Share Holders funds	5278	-18957
Share Capital	3123	4148
Total Non-Current Liabilities	2541	3099
Long Term Borrowings	263	785
Total Current Liabilities	5418	29378
Total Assets	13237	13520
Total Non-Current Assets	4455	5180
Net Fixed Assets (incl. Capital Work in Progress)	2563	2833
Investment	709	975
Total Current Assets	8783	8340
Cash and Bank balances	2478	1266
	0	0
KEY INDICATORS	2018-19	2017-18
Financial Investment	3539	5054
Capital Employed	5541	-18172
Net Worth	5125	-19095
Contribution to Central Exchequer	844	740
Dividend declared/paid	207	233
Net Profit Margin (%)	4.63	-42.83
Operating Margin (%)	9.50	3.50
Return on Networth (%)	7.76	-
Return on Assets (%)	3.01	-23.89
Return on Capital Employed (%)	14.46	-
Debt/Equity Ratio (times)	0.05	-
Sales/Capital Employed (%)	149.34	-

Date of incorporation	26.05.1919
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Heavy Industries & Public Enterprises
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.25%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	14722
Credit Rating/Agency	-

Industrial / Business Operations:

AYCL is one of the nationalised enterprises in the business of both manufacturing and sale of Black Tea, Transformers, Regulators/Rectifiers, Circuit Breakers, Switches, Industrial Fans, Tea Machinery, Turnkey jobs etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	35260	38913
Revenue from Operations (net)	31116	36150
Other Income	4144	2763
Total Expenditure	34209	36556
Power and Fuel	2571	2496
Materials Consumed (incl. stores & spares)	9418	12089
Employee Benefit Expenses	16349	16060
Depreciation and Amortisation	688	656
Finance Cost	615	596
Exceptional and Extraordinary items	0	0
Other Expenditure	4568	4659
Profit before tax	1051	2357
Tax Provisions	181	645
Profit after tax from continuing operations	870	1712
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	870	1712

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	41885	39255
Total Share Holders funds	18802	18901
Share Capital	9779	9779
Total Non-Current Liabilities	5082	4230
Long Term Borrowings	30	2
Total Current Liabilities	18001	16124
Total Assets	41885	39255
Total Non-Current Assets	17378	14467
Net Fixed Assets (incl. Capital Work in Progress)	14682	11895
Investment	1203	1179
Total Current Assets	24507	24788
Cash and Bank balances	8124	8071

KEY INDICATORS	2018-19	2017-18
Financial Investment	9809	9781
Capital Employed	18832	18903
Net Worth	18802	18784
Contribution to Central Exchequer	2927	1562
Dividend declared/paid	192	489
Net Profit Margin (%)	2.47	4.4
Operating Margin (%)	5.35	8.24
Return on Network (%)	4.63	9.11
Return on Assets (%)	2.08	4.36
Return on Capital Employed (%)	8.85	15.62
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	165.23	189.67

Artificial Limbs Manufacturing Corporation of India. (www.alimco.in)

Date of incorporation	30.11.1972
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Social Justice and Empowerment (D/o Empowerment of Persons with Disability)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kanpur
No. of employees (as on 31.3.19)	295
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in the manufacturing of Artificial Limbs, Components and rehabilitation aids & appliances for physically challenged persons. It also functions as an implementing agency under Assistance to Disabled Person Scheme (ADIP) of the Administrative Ministry and Sarva Siksha Abhiyan (SSA) under ADIP Scheme.

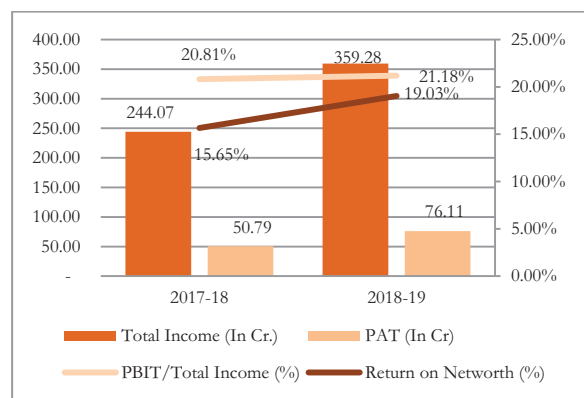
Strategic Issues / Future Outlook:

Implementation of Modernisation Plan.

Significant Events:

The Financial year being an election year there was a considerable rise in number of camps and utilization of GIA in camp activities.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	35928	24407
Revenue from Operations (net)	33944	22560
Other Income	1984	1847
Total Expenditure	28317	19328
Power and Fuel	263	192
Materials Consumed (incl. stores & spares)	17000	12146
Employee Benefit Expenses	3477	3240
Depreciation and Amortisation	282	202
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	7294	3547
Profit before tax	7611	5079
Tax Provisions	0	0
Profit after tax from continuing operations	7611	5079
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	7611	5079
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	61792	46100
Total Share Holders funds	39986	32456
Share Capital	5410	5410
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	21806	13644
Total Assets	61792	46100
Total Non-Current Assets	8976	6064
Net Fixed Assets (incl. Capital Work in Progress)	8015	5175
Investment	0	0
Total Current Assets	52816	40036
Cash and Bank balances	42727	31426
KEY INDICATORS	2018-19	2017-18
Financial Investment	5410	5410
Capital Employed	39986	32456
Net Worth	39986	32456
Contribution to Central Exchequer	25	146
Dividend declared/paid	0	0
Net Profit Margin (%)	21.18	20.81
Operating Margin (%)	23.71	23.36
Return on Networth (%)	19.03	15.65
Return on Assets (%)	12.32	11.02
Return on Capital Employed (%)	19.04	15.65
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	80.29	67

Cement Corporation of India Limited (www.ccilttd.in)

Date of incorporation	18.01.1965
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	554
Credit Rating/Agency	-

Industrial / Business Operations:

CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh. Remaining 7 units are non-operating.

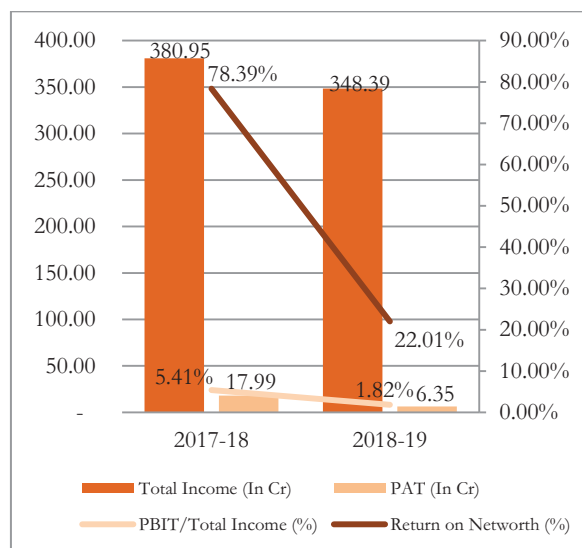
Strategic Issues / Future Outlook:

The plants of the Company are more than 31 years old and no substantial technological up gradation / modernization work could be done due to sickness of the Company resulting in production loss besides increase in the production cost.

Significant Events:

Invitation for "Expression of Interest" towards Sale of CCIL's non-operating unit located at Nayagaon, Madhya Pradesh, on 'as-is where is' basis.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	34,839	38,095
Revenue from Operations (net)	27,783	32,301
Other Income	7,056	5,794
Total Expenditure	34,204	36,296
Power and Fuel	14,533	14,847
Materials Consumed (incl. stores & spares)	4,558	3,902
Employee Benefit Expenses	6,070	6,847
Depreciation and Amortisation	635	603
Finance Cost	0	261
Exceptional and Extraordinary items	-1,512	-1,139
Other Expenditure	9,920	10,975
Profit before tax	635	1,799
Tax Provisions	0	0
Profit after tax from continuing operations	635	1,799
Profit after tax from discontinuing operations	0	0
Total Profit for the period	635	1,799
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	57,619	61,794
Total Share Holders funds	2,885	2,295
Share Capital	81,141	81,141
Total Non-Current Liabilities	44,037	47,794
Long Term Borrowings	15,090	15,090
Total Current Liabilities	10,697	11,705
Assets	57,619	61,794
Total Non-Current Assets	24,055	23,466
Net Fixed Assets (incl. Capital Work in Progress)	18,509	18,535
Investment	228	228
Total Current Assets	33,564	38,328
Cash and Bank balances	14,898	17,826
KEY INDICATORS	2018-19	2017-18
Financial Investment	96,231	96,231
Capital Employed	17,975	17,385
Net Worth	2,885	2,295
Contribution to Central Exchequer	4,984	4,775
Dividend declared/paid	0	0
Net Profit Margin (%)	1.82	4.72
Operating Margin (%)	-3.16	2.85
Return on Network (%)	22.01	78.39
Return on Assets (%)	1.10	2.91
Return on Capital Employed (%)	3.53	11.85
Debt/Equity Ratio (times)	5.23	6.58
Sales/Capital Employed (%)	154.56	185.80

Date of incorporation	07.06.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corporation Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered / Corporate office	Kerala
No. of employees (as on 31.3.19)	406
Credit Rating/Agency	-

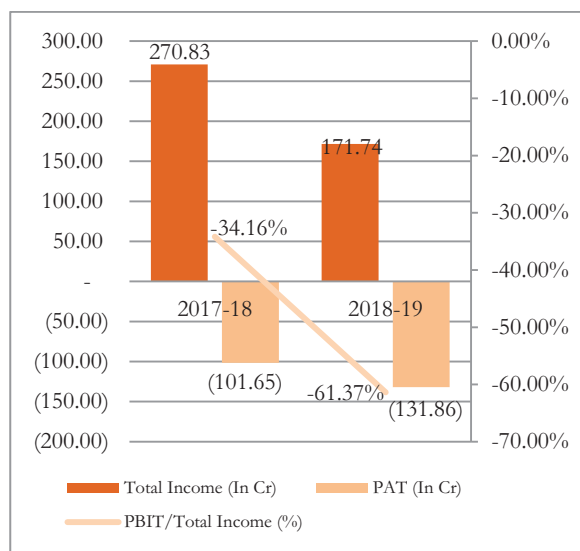
Industrial / Business Operations:

The Company is engaged in production of Newsprint and Writing and Printing Paper using forest raw materials, waste paper (both imported and indigenous) from its single operating unit at Kottayam, Kerala.

Strategic Issues / Future Outlook:

DPR for Modernization and Diversification Project has been prepared and submitted to the Holding company for approval.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	17,174	27,083
Revenue from Operations (net)	16,719	26,072
Other Income	455	1,011
Total Expenditure	30,678	38,527
Power and Fuel	6544	11403
Materials Consumed (incl. stores & spares)	6,592	12,708
Employee Benefit Expenses	4,542	5,788
Depreciation and Amortisation	698	751
Finance Cost	2,964	2,192
Exceptional and Extraordinary items	0	0
Other Expenditure	9,338	5,685
Profit before tax	-13,504	-11,444
Tax Provisions	-318	-1,279
Profit after tax from continuing operations	-13,186	-10,165
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-13,186	-10,165
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	26,510	33,610
Total Share Holders funds	-14,642	-1,858
Share Capital	10,000	10,000
Total Non-Current Liabilities	6,214	7,314
Long Term Borrowings	1208	900
Total Current Liabilities	34,938	28,154
Assets	26,510	33,610
Total Non-Current Assets	19,797	25,250
Net Fixed Assets (incl. Capital Work in Progress)	18,140	23,611
Investment	18	18
Total Current Assets	6,713	8,360
Cash and Bank balances	8	19
KEY INDICATORS	2018-19	2017-18
Financial Investment	11,208	10,900
Capital Employed	-13,434	-958
Net Worth	-14,642	-78
Contribution to Central Exchequer	142	460
Dividend declared/paid	0	0
Net Profit Margin (%)	-76.78	-37.53
Operating Margin (%)	-63.04	-35.63
Return on Networth (%)	-	-
Return on Assets (%)	-49.74	-30.24
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Hindustan Salts Ltd. (www.indiansalt.com)

Date of incorporation	12.04.1958
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Jaipur
No. of employees (as on 31.3.19)	93
Credit Rating/Agency	-

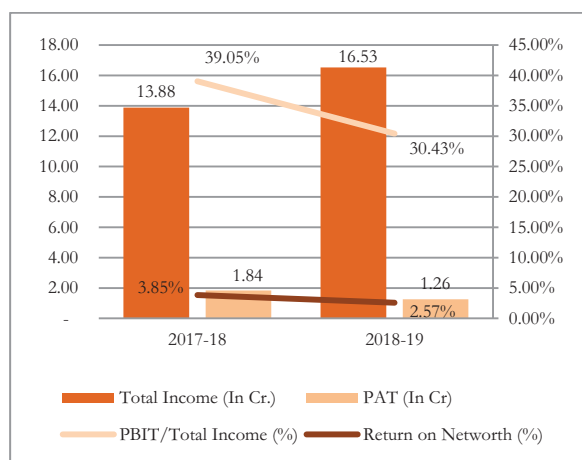
Industrial / Business Operations:

HSL is one of the enterprises involved in production and distribution of good quality industrial and edible salt, liquid bromine and Magnesium Chloride at reasonable price through its 2 operating units at Kharaghoda in Gujarat, Mandi in Himachal Pradesh.

Strategic Issues / Future Outlook:

There are proven rock deposits of approximately 116 million tonnes in Mandi rock mines, so company propose to set up a Solution Mining Project and salt refinery of 300000 TPA. The company coming up with a Salt Refinery here very soon of 100000 TPA.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1653	1388
Revenue from Operations (net)	861	693
Other Income	792	695
Total Expenditure	1527	1204
Power and Fuel	0	118
Materials Consumed (incl. stores & spares)	527	440
Employee Benefit Expenses	638	542
Depreciation and Amortisation	84	71
Finance Cost	377	358
Exceptional and Extraordinary items	-6	0
Other Expenditure	-93	-325
Profit before tax	126	184
Tax Provisions	0	0
Profit after tax from continuing operations	126	184
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	126	184

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	9118	8698
Total Share Holders funds	4904	4778
Share Capital	5206	5206
Total Non-Current Liabilities	483	634
Long Term Borrowings	195	280
Total Current Liabilities	3731	3286
Total Assets	9118	8698
Total Non-Current Assets	2310	1799
Net Fixed Assets (incl. Capital Work in Progress)	750	739
Investment	60	60
Total Current Assets	6808	6899
Cash and Bank balances	387	601

KEY INDICATORS	2018-19	2017-18
Financial Investment	5401	5486
Capital Employed	5099	5058
Net Worth	4904	4778
Contribution to Central Exchequer	471	452
Dividend declared/paid	0	0
Net Profit Margin (%)	7.62	13.26
Operating Margin (%)	57.72	78.21
Return on Networth (%)	2.57	3.85
Return on Assets (%)	1.38	2.12
Return on Capital Employed (%)	9.86	10.72
Debt/Equity Ratio (times)	0.04	0.06
Sales/Capital Employed (%)	16.89	13.7

HLL Life Care Limited (www.lifecarehll.com)

Date of incorporation	01.03.1966
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Trivendrum
No. of employees (as on 31.3.19)	1577
Credit Rating/Agency	-

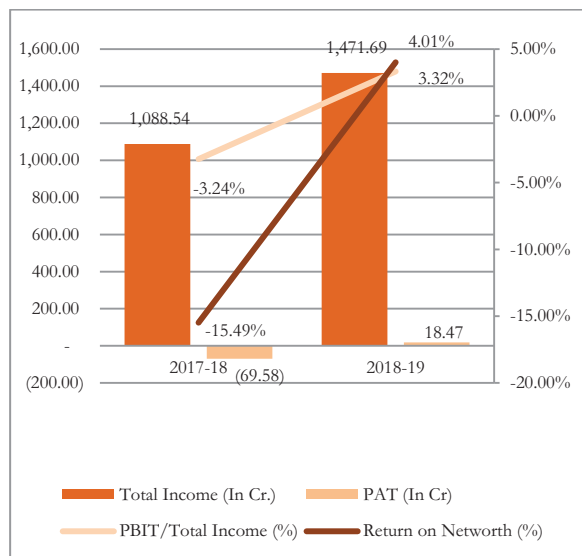
Industrial / Business Operations:

The business of HLL has been organized under 6 business groups 1. Condoms & FMCG products 2. Hospital products 3. Pharmaceutical products and other contraceptives. 4. Procurement & consultancy services 5. Infrastructure & healthcare service 6. Diagnostic.

Strategic Issues / Future Outlook:

1. Continuous focus on cost optimization by: Collaboration with R&D to develop cost-effective products/process, automation & or back ward integration, reducing employee cost,
2. Building capacity in new service like Retail healthcare & Diagnostics.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	147169	108854
Revenue from Operations (net)	144437	107538
Other Income	2732	1316
Total Expenditure	145633	115341
Power and Fuel	2982	3637
Materials Consumed (incl. stores & spares)	14916	19750
Employee Benefit Expenses	14409	15264
Depreciation and Amortisation	5429	5134
Finance Cost	3356	2961
Exceptional and Extraordinary items	0	-194
Other Expenditure	104541	68789
Profit before tax	1536	-6487
Tax Provisions	-311	471
Profit after tax from continuing operations	1847	-6958
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1847	-6958

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	277459	251298
Total Share Holders funds	46112	44926
Share Capital	29041	29041
Total Non-Current Liabilities	6402	8138
Long Term Borrowings	6307	8093
Total Current Liabilities	224945	198234
Total Assets	277459	251298
Total Non-Current Assets	65521	67792
Net Fixed Assets (incl. Capital Work in Progress)	32685	36973
Investment	29376	29167
Total Current Assets	211938	183506
Cash and Bank balances	17071	4230

KEY INDICATORS	2018-19	2017-18
Financial Investment	35348	37134
Capital Employed	52419	53019
Net Worth	46112	44920
Contribution to Central Exchequer	4062	2579
Dividend declared/paid	0	0
Net Profit Margin (%)	1.26	-6.39
Operating Margin (%)	3.39	-3.46
Return on Network (%)	4.01	-15.49
Return on Assets (%)	0.67	-2.77
Return on Capital Employed (%)	9.33	-6.65
Debt/Equity Ratio (times)	0.14	0.18
Sales/Capital Employed (%)	275.54	202.63

Date of incorporation	03.01.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (under D/o Heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Andrew Yule & Company Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	41
Credit Rating/Agency	-

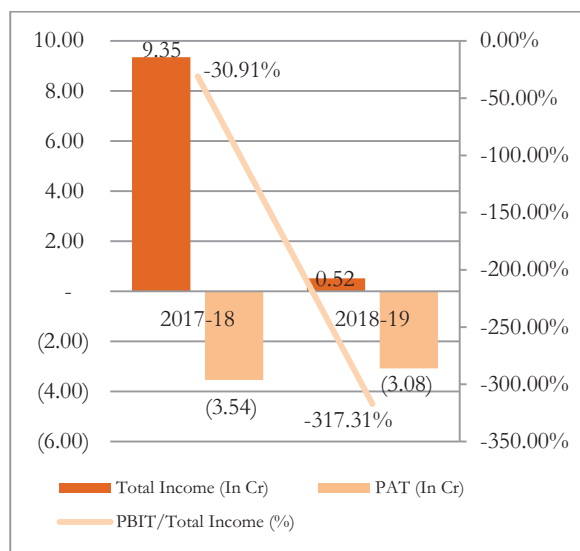
Industrial / Business Operations:

The Company is engaged in job printing on paper and board through offset printing process. The Company has successfully executed printing orders placed by various government departments, public sector enterprises, autonomous bodies, educational institutions, etc.

Strategic Issues/Future Outlook:

The company was incorporated mainly for the purpose of catering to the printing and stationery requirements of the companies under Andrew Yule Group. Such captive requirements were drastically reduced with the nationalisation of the Company.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	52	935
Revenue from Operations (net)	52	919
Other Income	0	16
Total Expenditure	231	1,292
Power and Fuel	2	9
Materials Consumed (incl. stores & spares)	29	421
Employee Benefit Expenses	131	342
Depreciation and Amortisation	6	13
Finance Cost	14	68
Exceptional and Extraordinary items	0	0
Other Expenditure	49	439
Profit before tax	-179	-357
Tax Provisions	0	-3
Profit after tax from continuing operations	-179	-354
Profit after tax from discontinuing operations	-129	0
Total Profit for the period	-308	-354

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	712	1,164
Total Share Holders funds	-389	-83
Share Capital	103	103
Total Non-Current Liabilities	96	101
Long Term Borrowings	0	0
Total Current Liabilities	1,005	1,146
Assets	712	1,164
Total Non-Current Assets	494	517
Net Fixed Assets (incl. Capital Work in Progress)	213	226
Investment	0	0
Total Current Assets	218	647
Cash and Bank balances	10	6

KEY INDICATORS	2018-19	2017-18
Financial Investment	103	103
Capital Employed	-389	-83
Net Worth	-389	-45
Contribution to Central Exchequer	0	29
Dividend declared/paid	0	0
Net Profit Margin (%)	-592.31	-37.86
Operating Margin (%)	-317.31	-31.45
Return on Networth (%)	-	-
Return on Assets (%)	-43.26	-30.41
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Nagaland Pulp & Paper Company Limited. (www.nppc.in)

Date of incorporation	14.09.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industry & Public Enterprises (D/o Heavy Industries)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corp Ltd.
Share of Central Government	99.06%
Share of Holding Company	-
Registered /Corporate office	Nagaland
No. of employees (as on 31.3.19)	181
Credit Rating/Agency	-

Industrial / Business Operations:

The company manufactures, sells pulp, paper, newspaper and plantations of various cellulosic raw material.

Strategic Issues / Future Outlook:

The mill is under revival and upgradation plan.

Pending Accounts/Data:

The company has not furnished data for the year 2016-17, 2017-18 and 2018-19. The data for the year 2015-16 has been repeated in 2017-18 and 2018-19.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	40	40
Revenue from Operations (net)	0	0
Other Income	40	40
Total Expenditure	1779	1779
Power and Fuel	111	111
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	815	815
Depreciation and Amortisation	25	25
Finance Cost	758	758
Exceptional and Extraordinary items	0	0
Other Expenditure	70	70
Profit before tax	-1739	-1739
Tax Provisions	0	0
Profit after tax from continuing operations	-1739	-1739
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1739	-1739
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	10966	10966
Total Share Holders funds	2396	2396
Share Capital	6662	6662
Total Non-Current Liabilities	3035	3035
Long Term Borrowings	1509	1509
Total Current Liabilities	5535	5535
Total Assets	10966	10966
Total Non-Current Assets	6287	6287
Net Fixed Assets (incl. Capital Work in Progress)	6188	6188
Investment	0	0
Total Current Assets	4679	4679
Cash and Bank balances	725	725
KEY INDICATORS	2018-19	2017-18
Financial Investment	18521	18521
Capital Employed	3905	3905
Net Worth	-7954	-7954
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-4347.5	-4347.5
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-15.86	-15.86
Return on Capital Employed (%)	-25.12	-25.12
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	0	0

Date of incorporation	25.01.1947
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	94.66%
Share of Holding Company	-
Registered /Corporate office	Madhya Pradesh
No. of employees (as on 31.3.19)	370
Credit Rating/Agency	BBB / Acuite

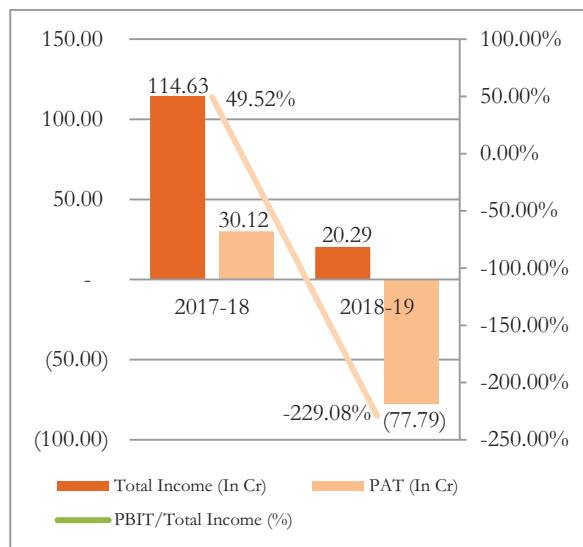
Industrial / Business Operations:

The Company is engaged in manufacturing of Newsprint.

Strategic Issues/Future Outlook:

The Company is currently undergoing a revival and modernization plan that would enhance the production capacity three folds and will result in a diversified product portfolio including high brightness newsprint and writing and printing paper.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,029	11,463
Revenue from Operations (net)	1,188	1,025
Other Income	841	10,438
Total Expenditure	9,808	8,451
Power and Fuel	280	317
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4,760	3,921
Depreciation and Amortisation	100	107
Finance Cost	3,131	2,664
Exceptional and Extraordinary items	0	0
Other Expenditure	1,537	1,442
Profit before tax	-7,779	3,012
Tax Provisions	0	0
Profit after tax from continuing operations	-7,779	3,012
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-7,779	3,012
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	36,515	34,186
Total Share Holders funds	-4,754	-1,929
Share Capital	58,471	58,471
Total Non-Current Liabilities	7,041	6,612
Long Term Borrowings	687	1729
Total Current Liabilities	34,228	29,503
Assets	36,515	34,186
Total Non-Current Assets	21,800	19,468
Net Fixed Assets (incl. Capital Work in Progress)	20,906	18,529
Investment	0	0
Total Current Assets	14,715	14,718
Cash and Bank balances	7,059	8,040
KEY INDICATORS	2018-19	2017-18
Financial Investment	64,112	60,200
Capital Employed	-4,067	-200
Net Worth	-9,708	-1,929
Contribution to Central Exchequer	124	23
Dividend declared/paid	0	0
Net Profit Margin (%)	-383.39	26.28
Operating Margin (%)	-391.25	553.76
Return on Network (%)	-	-
Return on Assets (%)	-21.30	8.81
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Sambhar Salts Ltd. (www.indiansalt.com)

Date of incorporation	30.09.1964
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd.
Share of Central Government	-
Share of Holding Company	60%
Registered /Corporate office	Jaipur (Rajasthan)
No. of employees (as on 31.3.19)	87
Credit Rating/Agency	-

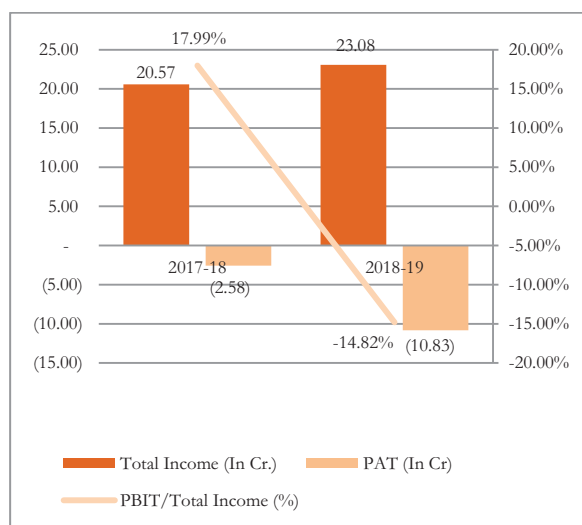
Industrial / Business Operations:

Sambhar Salts Limited (SSL) is engaged in production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

Strategic Issues / Future Outlook:

SSL has locational and logistical advantage in central part of the country due to advantage of reduced transportation cost for supply to the Northern and Central parts of India. To seize the opportunity and a vision for value addition to Common Salt, the company is in process of setting up of salt refinery at Nawa with 1 Lac TPA capacity.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2308	2057
Revenue from Operations (net)	2128	1913
Other Income	180	144
Total Expenditure	3391	2315
Power and Fuel	274	253
Materials Consumed (incl. stores & spares)	0	71
Employee Benefit Expenses	693	467
Depreciation and Amortisation	249	266
Finance Cost	741	628
Exceptional and Extraordinary items	0	0
Other Expenditure	1434	630
Profit before tax	-1083	-258
Tax Provisions	0	0
Profit after tax from continuing operations	-1083	-258
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1083	-258

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3887	4388
Total Share Holders funds	-4412	-3324
Share Capital	100	100
Total Non-Current Liabilities	1542	1068
Long Term Borrowings	1263	760
Total Current Liabilities	6757	6644
Total Assets	3887	4388
Total Non-Current Assets	2475	1727
Net Fixed Assets (incl. Capital Work in Progress)	2242	1409
Investment	0	0
Total Current Assets	1412	2661
Cash and Bank balances	459	479

KEY INDICATORS	2018-19	2017-18
Financial Investment	1363	860
Capital Employed	-3149	-2564
Net Worth	-4413	-3324
Contribution to Central Exchequer	15	19
Dividend declared/paid	0	0
Net Profit Margin (%)	-46.92	-12.54
Operating Margin (%)	-16.07	19.34
Return on Networth (%)	-	-
Return on Assets (%)	-27.86	-5.88
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Security Printing & Minting Corporation of India Limited (www.spmcil.com)

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Finance (D/o Economic Affairs)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	8918
Credit Rating/Agency	-

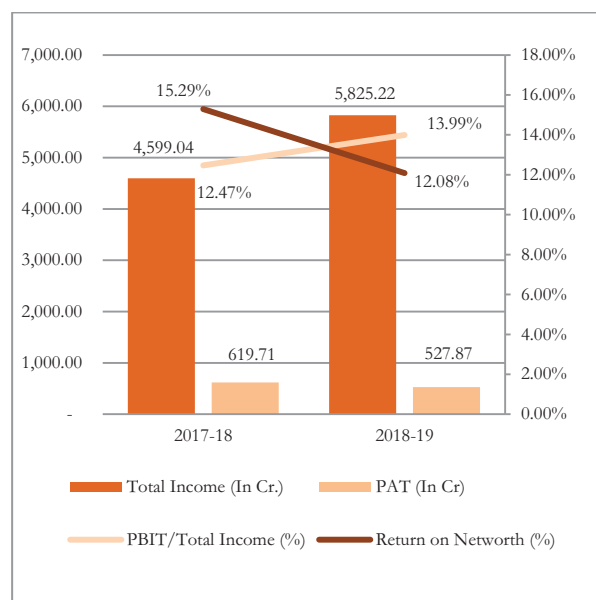
Industrial / Business Operations:

The Company is engaged in the manufacturing of Coins, Banknotes, Passport, Non-judicial Stamp Papers, Postal Stationery, Security Paper, Security Certificates, Cheques, Bonds, Warrants, Security Inks, Medallions, Refining & Assay of Gold and Silver.

Strategic Issues / Future Outlook:

SPMCIL has taken up R&D projects in the fields of Security paper, security printing, currency printing and coins metallurgy to enhance content of indigenisation, increase operational efficiency, reduce use of raw materials per unit.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	582522	459904
Revenue from Operations (net)	571134	440230
Other Income	11388	19674
Total Expenditure	501004	402843
Power and Fuel	7778	7502
Materials Consumed (incl. stores & spares)	238358	221023
Employee Benefit Expenses	127263	126490
Depreciation and Amortisation	12842	13412
Finance Cost	0	297
Exceptional and Extraordinary items	0	0
Other Expenditure	114763	34119
Profit before tax	81518	57061
Tax Provisions	28731	-4910
Profit after tax from continuing operations	52787	61971
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	52787	61971
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	797266	729596
Total Share Holders funds	436956	408568
Share Capital	106424	106424
Total Non-Current Liabilities	180124	172475
Long Term Borrowings	0	0
Total Current Liabilities	180186	148553
Total Assets	797266	729596
Total Non-Current Assets	276385	271375
Net Fixed Assets (incl. Capital Work in Progress)	133944	136419
Investment	40000	40000
Total Current Assets	520881	458221
Cash and Bank balances	156342	51064
KEY INDICATORS	2018-19	2017-18
Financial Investment	106424	106424
Capital Employed	436956	408568
Net Worth	436956	405230
Contribution to Central Exchequer	71652	63990
Dividend declared/paid	20487	22764
Net Profit Margin (%)	9.06	13.47
Operating Margin (%)	14.27	13.03
Return on Networth (%)	12.08	15.29
Return on Assets (%)	6.62	8.49
Return on Capital Employed (%)	18.66	14.04
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	130.71	107.75

TEXTILES

Textiles

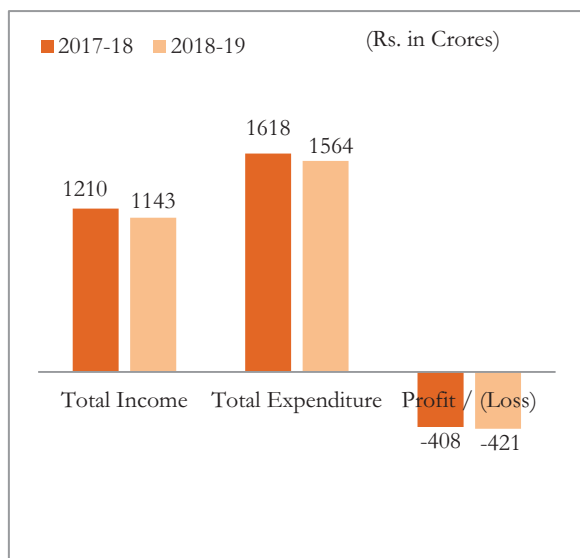
As on 31.03.2019, there were 4 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

S. No.	Enterprise	Year of Incorporation
1	Birds Jute & Exports Ltd.	1904
2	British India Corporation Ltd.	1920
3	National Textile Corp. Ltd.	1968
4	National Jute Manufacturers Corporation Ltd.	1980

Two CPSEs namely Birds Jute & Exports Limited and National Jute Manufacturers Corporation Limited are under closure and have not submitted data for PE Survey 2018-19, hence, their data is not included in this survey.

- The enterprises falling in this group are mainly engaged in producing and selling of textiles products such as yarn, worsted and woolen cloth, blankets, hosiery, polyester suiting, shirting etc.

3. Performance Highlights



- The consolidated financial position, the working results and the important financial ratios of these 4 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

	(Rs.in Crore)	
Extract of Profit and Loss	2018-19	2017-18
Total Income	1,143	1,210
Revenue from Operations	1,082	1,067
Other Income	61	144
Total Expenditure	1,564	1,618
Power and Fuel	242	234
Materials Consumed (incl. stores & spares)	729	697
Employee Benefit Expenses	342	367
Depreciation, Amortisation and Impairment	54	62
Finance Cost	130	136
Exceptional and Extraordinary items	2	-26
Other Expenditure	65	147
Profit / Loss Before Tax	-421	-407
Tax Provisions	-	0
Profit / (Loss) after tax from Continuing Operations	-421	-408
Profit / (Loss) after tax from Discontinuing Operations	-	-
Profit/loss for the Period	-421	-408
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	3,440	3,983
Total Share Holders funds	985	946
Share Capital	3,094	3,150
Total Non-Current Liabilities	247	715
Long Term Borrowings	83	539
Total Current Liabilities	2,207	2,322
Total Assets	3,440	3,983
Total Non-Current Assets	1,081	1,120
Net Fixed Assets (incl. Capital Work in Progress)	768	815
Investment	50	50
Total Current Assets	2,359	2,864
Cash and Bank balances	420	833
Key Indicators	2018-19	2017-18
Financial Investment	3,177	3,689
Capital Employed	1,068	1,485
Net Worth	985	768
Contribution to Central Exchequer	-	18
Dividend declared/paid	-	-
Ratios	2018-19	2017-18
Net Profit Margin (%)	-36.81	-33.67
Operating Margin (%)	-26.72	-27.87
Return on Networth (%)	-42.72	-53.05
Return on Assets (%)	-12.24	-10.23
Return on Capital Employed (%)	-27.21	-18.27
Debt/Equity Ratio (times)	0.08	0.70
Sales/Capital Employed (%)	101.29	71.85

British India Corporation Limited

Date of incorporation	24.02.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	96.94%
Share of Holding Company	-
Registered /Corporate office	Kanpur/ Uttar Pradesh
No. of employees (as on 31.3.19)	1209
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in manufacturing of woollen / worsted fabrics through its two units at Kanpur in U.P. and Dhariwal in Punjab. It has three subsidiaries namely Elgin Mills Co. Ltd., Cownpore Textiles Ltd. and Brushware Ltd. The establishments of these subsidiaries have been closed.

Strategic Issues / Future Outlook:

Government of India has approved the revival of the company in 2011 which was recommended by BRPSE on 28.07.2010. Implementation of the scheme will start as soon as NOC from the Government of Uttar Pradesh is received for the sale of surplus land and the formalities with the BIFR are completed.

Pending Accounts / Data:

The Company has not furnished data for FY 2018-19. The unaudited data for FY 2017-18 has been repeated in FY 2018-19.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	132	132
Revenue from Operations (net)	5	5
Other Income	127	127
Total Expenditure	10,752	10,752
Power and Fuel	38	38
Materials Consumed (incl. stores & spares)	31	31
Employee Benefit Expenses	3,164	3,164
Depreciation and Amortisation	108	108
Finance Cost	7,242	7,242
Exceptional and Extraordinary items	17	17
Other Expenditure	152	152
Profit before tax	-10,620	-10,620
Tax Provisions	0	0
Profit after tax from continuing operations	-10,620	-10,620
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-10,620	-10,620
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12,164	12,164
Total Share Holders funds	-91,291	-91,291
Share Capital	3,171	3,171
Total Non-Current Liabilities	12,316	12,316
Long Term Borrowings	8294	8294
Total Current Liabilities	91,139	91,139
Assets	12,164	12,164
Total Non-Current Assets	9,185	9,185
Net Fixed Assets (incl. Capital Work in Progress)	626	626
Investment	4	4
Total Current Assets	2,979	2,979
Cash and Bank balances	1,910	1,910
KEY INDICATORS	2018-19	2017-18
Financial Investment	11,465	11,465
Capital Employed	-82,997	-82,997
Net Worth	-91,291	-91,291
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-8045.45	-8045.45
Operating Margin (%)	-67220.00	-67220.00
Return on Networth (%)	-	-
Return on Assets (%)	-87.31	-87.31
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

National Textile Corporation Limited (www.ntcltd.org)

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.76%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	9023
Credit Rating/Agency	-

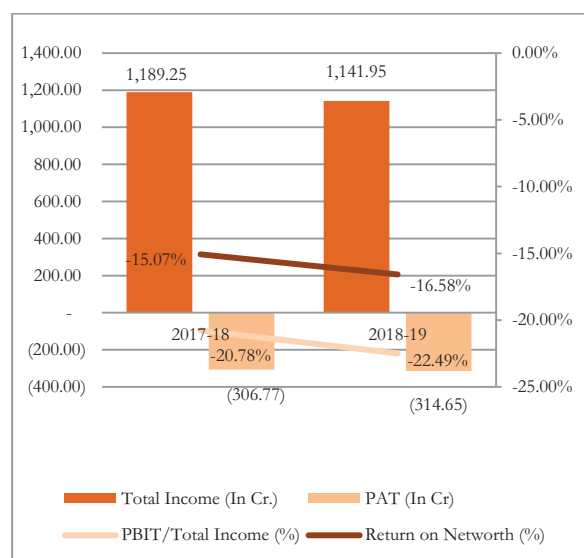
Industrial / Business Operations:

The main activities of the company are spinning, weaving and retail marketing yarn & cloth. Now, NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

Strategic Issues / Future Outlook:

NTC with the help of SITRA, PWC and Technopack has prepared revised modernized plan.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	114195	118925
Revenue from Operations (net)	108185	106627
Other Income	6010	12298
Total Expenditure	145660	149602
Power and Fuel	24145	23313
Materials Consumed (incl. stores & spares)	72894	69702
Employee Benefit Expenses	30997	33442
Depreciation and Amortisation	5322	6033
Finance Cost	5779	5968
Exceptional and Extraordinary items	134	-2629
Other Expenditure	6389	13773
Profit before tax	-31465	-30677
Tax Provisions	0	0
Profit after tax from continuing operations	-31465	-30677
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-31465	-30677

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	331795	357042
Total Share Holders funds	189810	220832
Share Capital	306216	306216
Total Non-Current Liabilities	12391	13567
Long Term Borrowings	0	0
Total Current Liabilities	129594	122643
Total Assets	331795	357042
Total Non-Current Assets	98913	101692
Net Fixed Assets (incl. Capital Work in Progress)	76142	79799
Investment	4989	5018
Total Current Assets	232882	255350
Cash and Bank balances	40078	56407

KEY INDICATORS	2018-19	2017-18
Financial Investment	306216	306216
Capital Employed	189810	220832
Net Worth	189810	203533
Contribution to Central Exchequer	0	1792
Dividend declared/paid	0	0
Net Profit Margin (%)	-27.55	-25.8
Operating Margin (%)	-23.62	-25.64
Return on Network (%)	-16.58	-15.07
Return on Assets (%)	-9.48	-8.59
Return on Capital Employed (%)	-13.53	-11.19
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	57	48.28

POWER GENERATION

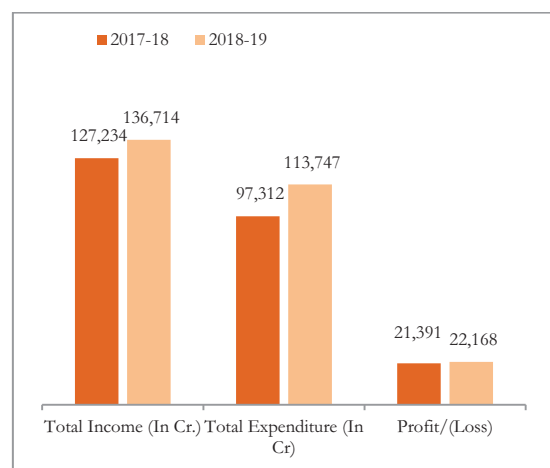
Power Generation

As on 31.03.2019, there were 13 Central Public Sector Enterprises (CPSE's) in the Power Generation Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	NLC India Ltd.	1956
2	NHPC Ltd.	1975
3	NTPC Ltd	1975
4	North Eastern Electric Power Corporation Ltd	1976
5	Nuclear Power Corporation of India Ltd.	1987
6	THDC India Ltd.	1988
7	SJVN Ltd.	1988
8	NHDC Ltd.	2000
9	NLC Tamil Nadu Power Ltd	2005
10	Kanti Bijlee Utpadan Nigam Ltd	2006
11	Bhartiya Rail Bijlee Co.Ltd	2007
12	Loktak Dowbstream Hydro Electric Corpn. Ltd.	2009
13	Patraru Vidyut Utpadan Nigam Ltd.	2015

- The enterprises falling in this group are mainly engaged in generation and distribution of all kinds of power such as Hydel, Thermal and nuclear (excluding Solar).

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crore)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	136714	127234
Revenue from Operations (net)	130911	122303
Other Income	5803	4932
Total Expenditure	113747	97312
Power and Fuel	57791	49262
Materials Consumed (incl. stores & spares)	4188	2960
Employee Benefit Expenses	12776	12460
Depreciation and Amortisation	12827	12290
Finance Cost	8481	7179
Exceptional and Extraordinary items	-165	-161
Other Expenditure	17849	13323
Profit before tax	22968	29922
Tax Provisions	800	8531
Profit after tax from continuing operations	22168	21391
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	22168	21391
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	547790	503249
Total Share Holders funds	225241	214719
Share Capital	52269	50525
Total Non-Current Liabilities	234853	219433
Long Term Borrowings	205931	185077
Total Current Liabilities	87697	69097
Total Assets	547790	503249
Total Non-Current Assets	468397	429999
Net Fixed Assets (incl. Capital Work in Progress)	399903	367604
Investment	20083	15706
Total Current Assets	79394	73250
Cash and Bank balances	8878	12542
KEY INDICATORS	2018-19	2017-18
Financial Investment	259028	235744
Capital Employed	431172	399796
Net Worth	224463	214476
Contribution to Central Exchequer	16879	12184
Dividend declared/paid	8837	11111
Net Profit Margin (%)	16.21	16.81
Operating Margin (%)	23.9	30.21
Return on Networth (%)	9.88	9.97
Return on Assets (%)	4.05	4.25
Return on Capital Employed (%)	7.29	9.28
Debt/Equity Ratio (times)	0.92	0.86
Sales/Capital Employed (%)	30.36	30.59

Bhartiya Rail Bijlee Co. Ltd (www.ntpc.co.in)

Date of incorporation	22.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	248
Credit Rating/Agency	-

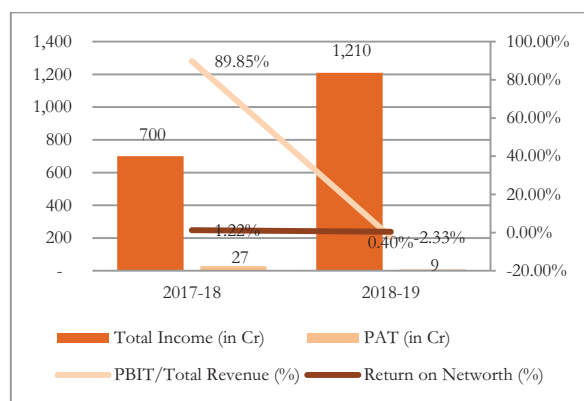
Industrial / Business Operations:

To plan, promote and organize an integrated and efficient development of electric power in all its aspects and take up necessary development, construction erection for power projects for generation of electricity and operation and maintenance.

Strategic Issues / Future Outlook:

To generate and provide reliable, cost effective energy with eco-friendly technologies, maintaining an ethical and socially responsible organisation.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	121002	69984
Revenue from Operations (net)	116973	69741
Other Income	4029	243
Total Expenditure	155610	31031
Power and Fuel	52492	73
Materials Consumed (incl. stores & spares)	0	18103
Employee Benefit Expenses	5813	4583
Depreciation and Amortisation	20238	14828
Finance Cost	31790	23932
Exceptional and Extraordinary items	0	0
Other Expenditure	45277	-30488
Profit before tax	-34608	38953
Tax Provisions	-35496	36232
Profit after tax from continuing operations	888	2721
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	888	2721
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	872254	841892
Total Share Holders funds	236514	223319
Share Capital	216153	216153
Total Non-Current Liabilities	538414	534690
Long Term Borrowings	537441	497993
Total Current Liabilities	97326	83883
Total Assets	872254	841892
Total Non-Current Assets	796295	747633
Net Fixed Assets (incl. Capital Work in Progress)	791518	742167
Investment	0	0
Total Current Assets	75959	94259
Cash and Bank balances	21948	11995
KEY INDICATORS	2018-19	2017-18
Financial Investment	765753	714146
Capital Employed	773955	721312
Net Worth	224355	223319
Contribution to Central Exchequer	1239	1065
Dividend declared/paid	0	0
Net Profit Margin (%)	0.73	3.89
Operating Margin (%)	-2.41	90.17
Return on Networth (%)	0.4	1.22
Return on Assets (%)	0.1	0.32
Return on Capital Employed (%)	-0.36	8.72
Debt/Equity Ratio (times)	2.4	2.23
Sales/Capital Employed (%)	15.11	9.67

Kanti Bijlee Utpadan Nigam Limited (www.kbunl.co.in)

Date of incorporation	06.09.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	223
Credit Rating/Agency	AA-/CRISIL

Industrial / Business Operations:

The company is in the business of electricity generation. The company is doing Renovation & Modernization (R&M) of which R&M of Stage-1 has been completed and the Unit 1 & 2 are under commercial operation.

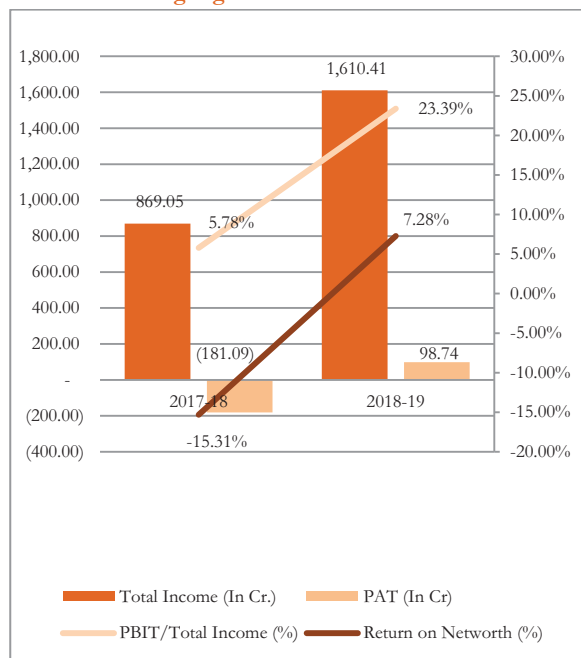
Strategic Issues / Future Outlook:

Company has finalised scheme for separation of storm water from plant drain for achieving zero liquid discharge. Rain water harvesting, roof top solar, FGD system has been planned in view of new environment norms.

Significant Events:

Supply of make up water from make up water pump house started from 3rd Dec'18.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	161041	86905
Revenue from Operations (net)	160526	86156
Other Income	515	749
Total Expenditure	148348	105014
Power and Fuel	81879	50698
Materials Consumed (incl. stores & spares)	349	235
Employee Benefit Expenses	7826	4250
Depreciation and Amortisation	23126	21274
Finance Cost	24980	23132
Exceptional and Extraordinary items	0	0
Other Expenditure	10188	5425
Profit before tax	12693	-18109
Tax Provisions	2819	0
Profit after tax from continuing operations	9874	-18109
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	9874	-18109

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	512408	479212
Total Share Holders funds	135642	118268
Share Capital	151067	143567
Total Non-Current Liabilities	245124	268107
Long Term Borrowings	220302	242493
Total Current Liabilities	131642	92837
Total Assets	512408	479212
Total Non-Current Assets	431671	437531
Net Fixed Assets (incl. Capital Work in Progress)	423080	429803
Investment	0	0
Total Current Assets	80737	41681
Cash and Bank balances	2849	2350

KEY INDICATORS	2018-19	2017-18
Financial Investment	371369	386060
Capital Employed	355944	360761
Net Worth	135642	118268
Contribution to Central Exchequer	16	155
Dividend declared/paid	0	0
Net Profit Margin (%)	6.13	-20.84
Operating Margin (%)	23.47	5.83
Return on Networth (%)	7.28	-15.31
Return on Assets (%)	1.93	-3.78
Return on Capital Employed (%)	10.58	1.39
Debt/Equity Ratio (times)	1.62	2.05
Sales/Capital Employed (%)	45.1	23.88

Loktak Downstream Hydroelectric Corporation Limited (www.ldhcl.nic.in)

Date of incorporation	23.10.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Manipur
No. of employees (as on 31.3.19)	14
Credit Rating/Agency	-

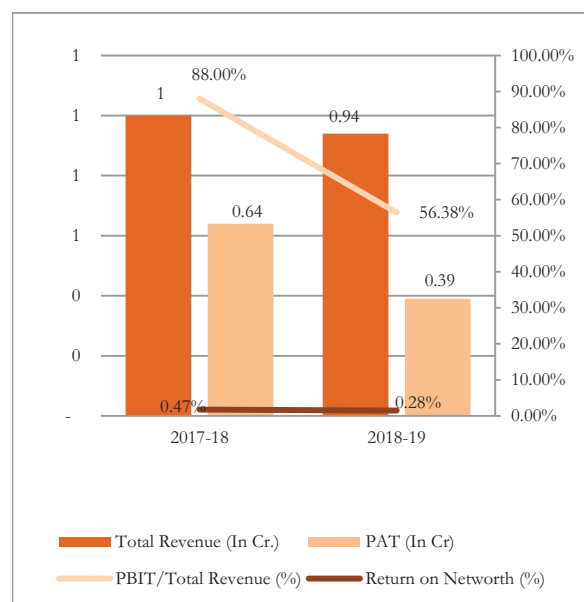
Industrial / Business Operations:

To construct, commission & operate hydroelectric projects in the State of Manipur & carry in the consultancy services in the field of activity in which it is engaged.

Strategic Issues / Future Outlook:

Further processing is on for issue of NIT for major works and signing of PPA by State Govt. .

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	94	100
Revenue from Operations (net)	43	0
Other Income	51	100
Total Expenditure	41	12
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	41	12
Profit before tax	53	88
Tax Provisions	14	24
Profit after tax from continuing operations	39	64
Profit after tax from discontinuing operations	0	0
Total Profit for the period	39	64

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	14463	14480
Total Share Holders funds	13747	13708
Share Capital	11769	11769
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	716	772
Assets	14463	14480
Total Non-Current Assets	13958	13180
Net Fixed Assets (incl. Capital Work in Progress)	13933	13156
Investment	0	0
Total Current Assets	505	1300
Cash and Bank balances	355	1242

KEY INDICATORS	2018-19	2017-18
Financial Investment	11769	11769
Capital Employed	13747	13708
Net Worth	13747	13708
Contribution to Central Exchequer	18	25
Dividend declared/paid	0	0
Net Profit Margin (%)	41.49	64.00
Operating Margin (%)	123.26	0.00
Return on Networth (%)	0.28	0.47
Return on Assets (%)	0.27	0.44
Return on Capital Employed (%)	0.39	0.64
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.31	0.00

NHDC Limited (www.nhdcindia.com)

Date of incorporation	01.08.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Limited
Share of Central Government	-
Share of Holding Company	51.08%
Registered /Corporate office	Bhopal
No. of employees (as on 31.3.19)	540
Credit Rating/Agency	-

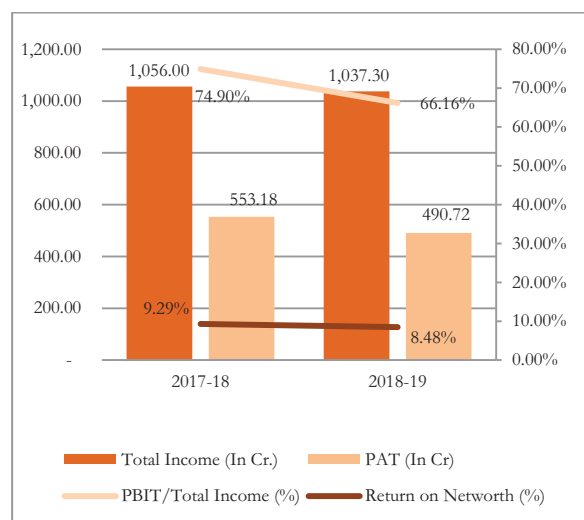
Industrial / Business Operations:

NHDC as a subsidiary of NHPC Ltd is engaged in development of power through all conventional, non-conventional renewable energy sources. Currently company is having two hydroelectric power stations located in Madhya Pradesh namely Indira Sagar Hydroelectric Project and Omkareshwar Hydroelectric Project.

Strategic Issues / Future Outlook:

The Company is planning to set up a 25 MW captive floating Solar Project in OSP reservoir for NVDA's lift irrigation river linking/multipurpose scheme in M.P.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	103730	105600
Revenue from Operations (net)	80454	78491
Other Income	23276	27109
Total Expenditure	35126	26537
Power and Fuel	854	922
Materials Consumed (incl. stores & spares)	389	0
Employee Benefit Expenses	14528	12205
Depreciation and Amortisation	6797	7321
Finance Cost	26	32
Exceptional and Extraordinary items	-2002	-6588
Other Expenditure	14534	12645
Profit before tax	68604	79063
Tax Provisions	19532	23745
Profit after tax from continuing operations	49072	55318
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	49072	55318
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	804012	828958
Total Share Holders funds	578984	595475
Share Capital	196258	196258
Total Non-Current Liabilities	189142	192636
Long Term Borrowings	0	0
Total Current Liabilities	35886	40847
Total Assets	804012	828958
Total Non-Current Assets	515599	546330
Net Fixed Assets (incl. Capital Work in Progress)	111950	131995
Investment	0	0
Total Current Assets	288413	282628
Cash and Bank balances	183920	182269
KEY INDICATORS	2018-19	2017-18
Financial Investment	196258	196258
Capital Employed	578984	595475
Net Worth	578984	595427
Contribution to Central Exchequer	58202	106205
Dividend declared/paid	54363	123053
Net Profit Margin (%)	47.31	52.38
Operating Margin (%)	82.82	92.38
Return on Network (%)	8.48	9.29
Return on Assets (%)	6.1	6.67
Return on Capital Employed (%)	11.85	13.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	13.9	13.18

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	73.33%
Share of Holding Company	-
Registered /Corporate office	Haryana
No. of employees (as on 31.3.19)	6753
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

The company is engaged in generation of electricity. Company has 23 operating power stations (including subsidiary company).

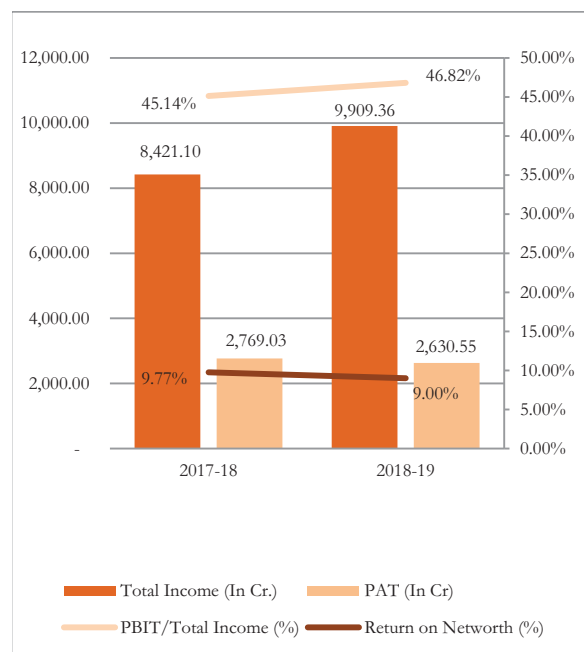
Strategic Issues / Future Outlook:

The company's major strategic projects includes World's longest inclined pressure shafts (1546m) in Parbati-II H E project, India's largest reservoir at Indira Sagar Power Station and India's first concrete faced rockfill dam (cfrd) in Dhauliganga project

Significant Events:

The company has commenced the commercial operation of 330MW of Kishanganga H.E. Project in May 2018

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	990936	842110
Revenue from Operations (net)	816118	693822
Other Income	174818	148288
Total Expenditure	616458	554247
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	170465	153589
Depreciation and Amortisation	158999	139551
Finance Cost	89488	92232
Exceptional and Extraordinary items	0	0
Other Expenditure	197506	168875
Profit before tax	374478	287863
Tax Provisions	111423	10960
Profit after tax from continuing operations	263055	276903
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	263055	276903

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5960937	5556760
Total Share Holders funds	2921473	2835182
Share Capital	1004503	1025932
Total Non-Current Liabilities	2456570	2156253
Long Term Borrowings	1704463	1672820
Total Current Liabilities	582894	565325
Total Assets	5960937	5556760
Total Non-Current Assets	5403260	5112963
Net Fixed Assets (incl. Capital Work in Progress)	3874546	3882745
Investment	236615	221405
Total Current Assets	557677	443797
Cash and Bank balances	39063	147239

KEY INDICATORS	2018-19	2017-18
Financial Investment	2708966	2698752
Capital Employed	4625936	4508002
Net Worth	2921473	2835182
Contribution to Central Exchequer	175930	174645
Dividend declared/paid	100046	125165
Net Profit Margin (%)	26.55	32.88
Operating Margin (%)	56.85	54.78
Return on Networth (%)	9	9.77
Return on Assets (%)	4.41	4.98
Return on Capital Employed (%)	10.03	8.43
Debt/Equity Ratio (times)	0.58	0.59
Sales/Capital Employed (%)	17.64	15.39

Date of incorporation	14.11.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navaratna
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	81.91%
Share of Holding Company	-
Registered /Corporate office	Tamilnadu
No. of employees (as on 31.3.19)	13110
Credit Rating/Agency	AAA/ICRA

Industrial / Business Operations:

NLCIL is engaged in open cast Lignite mining with a capacity of 30.60 MTPA and Operating with installed capacity of 4192.56 MW of power plants comprising Thermal Power of 3140 MW, Solar power of 1001.56 MW as on 06.09.2019) Wind power of 51 MW.

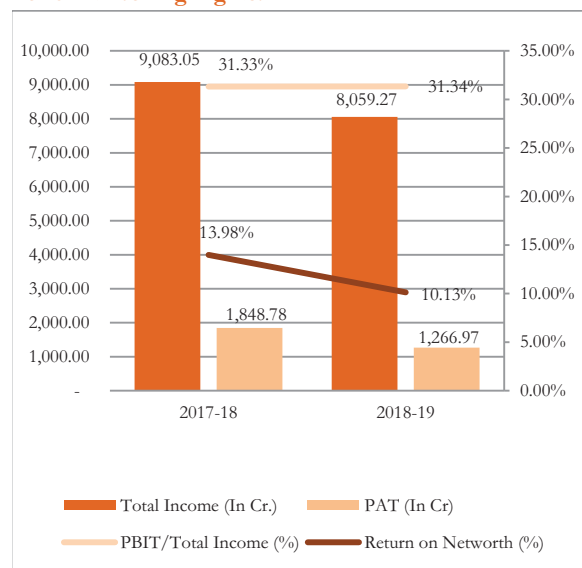
Strategic Issues / Future Outlook:

Growing competition and power surrender, stringent environmental norms and tightening regulations of CERC and problem in Land Acquisition are the major issues. The company is taking initiative for cost control & finding new avenues.

Significant Events:

Commissioning of 403.56 MW (2018-19) solar plant, buyback of shares 9.29%, Wage revision of Non Executives completed.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	805927	908305
Revenue from Operations (net)	714592	849620
Other Income	91335	58685
Total Expenditure	592340	644238
Power and Fuel	11977	8447
Materials Consumed (incl. stores & spares)	51412	50576
Employee Benefit Expenses	296368	308196
Depreciation and Amortisation	74572	86115
Finance Cost	39009	20498
Exceptional and Extraordinary items	3521	-5944
Other Expenditure	115481	176350
Profit before tax	213587	264067
Tax Provisions	86890	79189
Profit after tax from continuing operations	126697	184878
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	126697	184878
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3468234	3250641
Total Share Holders funds	1251133	1333458
Share Capital	138664	152857
Total Non-Current Liabilities	1408460	1342243
Long Term Borrowings	831651	605029
Total Current Liabilities	808641	574940
Total Assets	3468234	3250641
Total Non-Current Assets	2564893	2237155
Net Fixed Assets (incl. Capital Work in Progress)	2053787	1764928
Investment	282358	242137
Total Current Assets	903341	1013486
Cash and Bank balances	31716	27865
KEY INDICATORS	2018-19	2017-18
Financial Investment	970315	757886
Capital Employed	2082784	1938487
Net Worth	1251133	1322651
Contribution to Central Exchequer	125186	135427
Dividend declared/paid	66942	64658
Net Profit Margin (%)	15.72	20.35
Operating Margin (%)	35.84	32.82
Return on Networth (%)	10.13	13.98
Return on Assets (%)	3.65	5.69
Return on Capital Employed (%)	12.13	14.68
Debt/Equity Ratio (times)	0.66	0.46
Sales/Capital Employed (%)	34.31	43.8

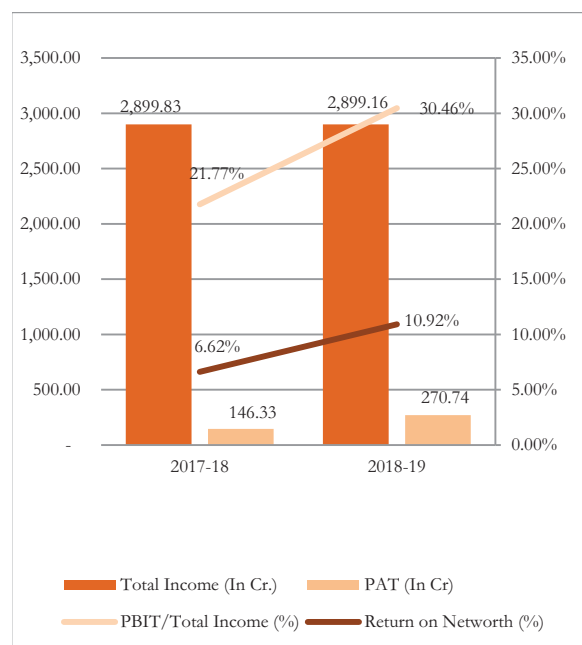
NLC Tamilnadu Power Limited (www.ntlpower.com)

Date of incorporation	18.11.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89%
Registered /Corporate office	Chennai
No. of employees (as on 31.3.19)	219
Credit Rating/Agency	AAA/CARE

Industrial / Business Operations:

The company is engaged in power generation and has established 2x500 MW coal based Thermal Power Plant at Tuticorn, Tamilnadu and commercial operation of the Unit I & II of the said power plant has been declared on 18.06.2015 and 29.08.2015 respectively. The company has planned to install solar power project in the state of Tamilnadu.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	289916	289983
Revenue from Operations (net)	275752	281771
Other Income	14164	8212
Total Expenditure	247327	268135
Power and Fuel	60	41
Materials Consumed (incl. stores & spares)	180053	169005
Employee Benefit Expenses	6314	7433
Depreciation and Amortisation	37504	36186
Finance Cost	45728	41268
Exceptional and Extraordinary items	0	0
Other Expenditure	-22332	14202
Profit before tax	42589	21848
Tax Provisions	15515	7215
Profit after tax from continuing operations	27074	14633
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	27074	14633

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	824481	787522
Total Share Holders funds	247997	220923
Share Capital	218804	218804
Total Non-Current Liabilities	318046	350314
Long Term Borrowings	286241	333005
Total Current Liabilities	258438	216285
Total Assets	824481	787522
Total Non-Current Assets	592066	618617
Net Fixed Assets (incl. Capital Work in Progress)	571939	603284
Investment	0	0
Total Current Assets	232415	168905
Cash and Bank balances	515	809

KEY INDICATORS	2018-19	2017-18
Financial Investment	505045	551809
Capital Employed	534238	553928
Net Worth	247997	220923
Contribution to Central Exchequer	46	6282
Dividend declared/paid	0	2188
Net Profit Margin (%)	9.34	5.05
Operating Margin (%)	32.03	22.4
Return on Network (%)	10.92	6.62
Return on Assets (%)	3.28	1.86
Return on Capital Employed (%)	16.53	11.39
Debt/Equity Ratio (times)	1.15	1.51
Sales/Capital Employed (%)	51.62	50.87

North Eastern Electric Power Corporation Ltd. (www.neepco.co.in)

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Meghalaya
No. of employees (as on 31.3.19)	2342
Credit Rating/Agency	AA /ICRA

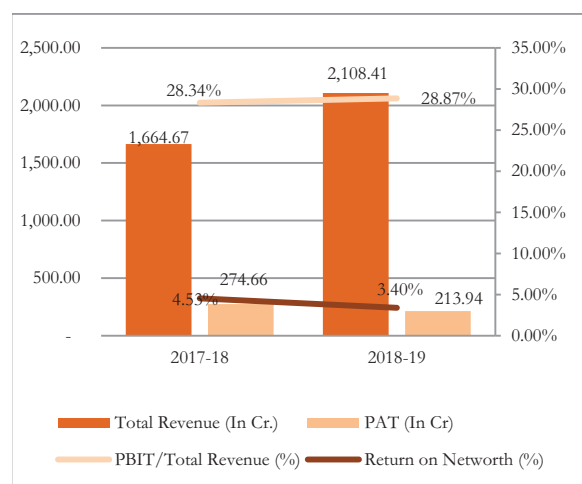
Industrial / Business Operations:

The Company is engaged in construction of Hydro, Thermal and Renewable power projects and generation and sale of electricity from its various units situated in North East India.

Significant Events:

The Hon'ble Prime Minister of India dedicated the 110 MW Pare Hydroelectric Project, Arunachal Pradesh to the Nation on 9th February 2019.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	210841	166467
Revenue from Operations (net)	200704	163295
Other Income	10137	3172
Total Expenditure	165683	126195
Power and Fuel	189	110
Materials Consumed (incl. stores & spares)	56211	42720
Employee Benefit Expenses	49112	41027
Depreciation and Amortisation	35711	18306
Finance Cost	15704	6903
Exceptional and Extraordinary items	-16239	-3554
Other Expenditure	24995	20683
Profit before tax	45158	40272
Tax Provisions	23764	12806
Profit after tax from continuing operations	21394	27466
Profit after tax from discontinuing operations	0	0
Total Profit for the period	21394	27466
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1507328	1436332
Total Share Holders funds	630129	615498
Share Capital	360981	345281
Total Non-Current Liabilities	724650	685837
Long Term Borrowings	661882	630907
Total Current Liabilities	152549	134997
Assets	1507328	1436332
Total Non-Current Assets	1372838	1320406
Net Fixed Assets (incl. Capital Work in Progress)	1348363	1296270
Investment	2793	2793
Total Current Assets	134490	115926
Cash and Bank balances	9858	33608
KEY INDICATORS	2018-19	2017-18
Financial Investment	1022863	985788
Capital Employed	1292011	1246405
Net Worth	630129	605898
Contribution to Central Exchequer	27715	21032
Dividend declared/paid	11500	9214
Net Profit Margin (%)	10.15	16.5
Operating Margin (%)	22.23	26.71
Return on Networth (%)	3.4	4.53
Return on Assets (%)	1.42	1.91
Return on Capital Employed (%)	4.71	3.78
Debt/Equity Ratio (times)	1.05	1.04
Sales/Capital Employed (%)	15.53	13.1

NTPC Limited (www.ntpc.co.in)

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.41%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	20244
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

NTPC's primary business is power generation through coal, gas/ liquid fuel based sources. As on 31.3.19, NTPC has operations across country with 22 coal based, 7 gas/liquid based, 1 hydro-based, 11 Solar PV, 1 wind and 1 Small Hydro based stations

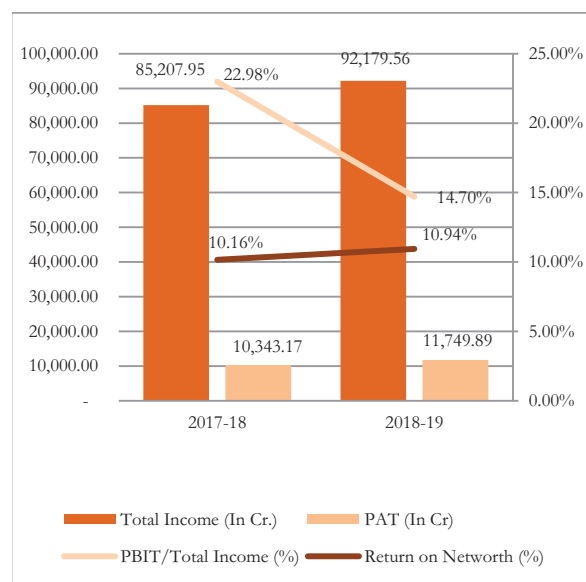
Strategic Issues / Future Outlook:

NTPC has targeted to achieve 130 GW capacity by 2032. with a diversified fuel mix comprising coal, gas, nuclear and RES including hydro. Allocated 10 coal blocks. Envisages enhancing current presence in consultancy, power trading & electric mobility

Significant Events:

Power projects of 3,478 MW (including 910 MW through JV and Subsidiary Companies) were commissioned..

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	9217956	8520795
Revenue from Operations (net)	9030743	8345270
Other Income	187213	175525
Total Expenditure	8334838	6960764
Power and Fuel	5340613	4862413
Materials Consumed (incl. stores & spares)	119891	7361
Employee Benefit Expenses	477989	473467
Depreciation and Amortisation	725436	709886
Finance Cost	471674	398425
Exceptional and Extraordinary items	0	0
Other Expenditure	1199235	509212
Profit before tax	883118	1560031
Tax Provisions	-291871	525714
Profit after tax from continuing operations	1174989	1034317
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1174989	1034317

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	29087777	26783209
Total Share Holders funds	10740817	10178557
Share Capital	989456	824546
Total Non-Current Liabilities	12798879	12349956
Long Term Borrowings	11969808	10869760
Total Current Liabilities	5548081	4255476
Total Assets	29087777	26783209
Total Non-Current Assets	24861722	23110084
Net Fixed Assets (incl. Capital Work in Progress)	21682731	19883544
Investment	1314594	1004748
Total Current Assets	4226055	3673125
Cash and Bank balances	214434	397838

KEY INDICATORS	2018-19	2017-18
Financial Investment	12959264	11694306
Capital Employed	22710625	21047537
Net Worth	10741711	10177777
Contribution to Central Exchequer	800624	187311
Dividend declared/paid	492255	404028
Net Profit Margin (%)	12.75	12.14
Operating Margin (%)	15	23.47
Return on Networth (%)	10.94	10.16
Return on Assets (%)	4.04	3.86
Return on Capital Employed (%)	5.97	9.3
Debt/Equity Ratio (times)	1.11	1.07
Sales/Capital Employed (%)	39.76	39.65

Nuclear Power Corporation of India Limited (www.npcil.nic.in)

Date of incorporation	03.09.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomics Energy
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	11233
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

The company is engaged in design, construction, commissioning and operation of nuclear power plant in the country. Presently installed nuclear power capacity is 6780 MW with 22 reactors located at 7 sites

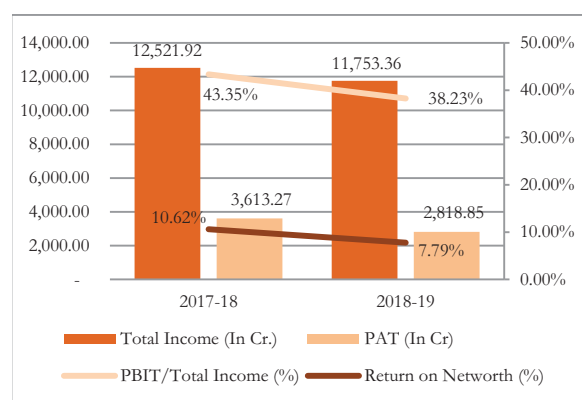
Strategic Issues / Future Outlook:

Nuclear power can provide long term energy security to the country in a sustainable manner. To fast-track India's nuclear power programme, GoI has accorded approval for setting up of 10 units of 700 MW PHWRs in fleet mode and 2 units of 1000 MW LWRs.

Significant Events:

KGS Unit1 set a world record of continuous operation of 962 days. KAPS Unit2 restarted after successful completion of EMCCR & EMFR and safety upgrades.NPCIL Power Plants registered about 500 reactor years of safe, reliable and accident free operation.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1175336	1252192
Revenue from Operations (net)	1152845	1220634
Other Income	22491	31558
Total Expenditure	814513	789975
Power and Fuel	288229	0
Materials Consumed (incl. stores & spares)	8330	5456
Employee Benefit Expenses	176463	183901
Depreciation and Amortisation	105812	101605
Finance Cost	88562	80650
Exceptional and Extraordinary items	0	0
Other Expenditure	147117	418363
Profit before tax	360823	462217
Tax Provisions	78938	100890
Profit after tax from continuing operations	281885	361327
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	281885	361327
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8463650	7322218
Total Share Holders funds	3684173	3400905
Share Capital	1149124	1149124
Total Non-Current Liabilities	3978279	3311568
Long Term Borrowings	3776840	3123192
Total Current Liabilities	801198	609745
Total Assets	8463650	7322218
Total Non-Current Assets	7695860	6494547
Net Fixed Assets (incl. Capital Work in Progress)	6993015	5948795
Investment	42664	37671
Total Current Assets	767790	827671
Cash and Bank balances	80462	80312
KEY INDICATORS	2018-19	2017-18
Financial Investment	4996206	4272316
Capital Employed	7461013	6524097
Net Worth	3617941	3400850
Contribution to Central Exchequer	331456	474739
Dividend declared/paid	49500	250000
Net Profit Margin (%)	23.98	28.86
Operating Margin (%)	38.98	44.47
Return on Networth (%)	7.79	10.62
Return on Assets (%)	3.33	4.93
Return on Capital Employed (%)	6.02	8.32
Debt/Equity Ratio (times)	1.04	0.92
Sales/Capital Employed (%)	15.45	18.71

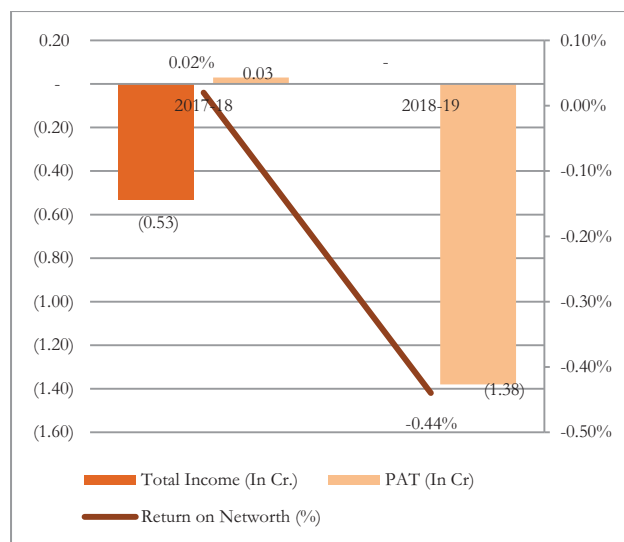
Patratu Vidyut Utpadan Nigam Limited (www.pvvn.co.in)

Date of incorporation	15.10.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	125
Credit Rating/Agency	A(-)/ICRA

Industrial / Business Operations:

Presently the company is pursuing setting up of Ph-I 3 x 800 MW power project at Patratu, Distt. Ramgarh Jharkhand.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	0	-53
Revenue from Operations (net)	0	-53
Other Income	0	0
Total Expenditure	138	-49
Power and Fuel	84	244
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	200
Depreciation and Amortisation	0	0
Finance Cost	0	-383
Exceptional and Extraordinary items	0	0
Other Expenditure	54	-110
Profit before tax	-138	-4
Tax Provisions	0	-7
Profit after tax from continuing operations	-138	3
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-138	3

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	213647	141098
Total Share Holders funds	31495	12444
Share Capital	31638	12449
Total Non-Current Liabilities	147309	87440
Long Term Borrowings	145236	87435
Total Current Liabilities	34843	36890
Total Assets	213647	141098
Total Non-Current Assets	182171	107649
Net Fixed Assets (incl. Capital Work in Progress)	141582	107604
Investment	0	0
Total Current Assets	31476	33449
Cash and Bank balances	6822	1276

KEY INDICATORS	2018-19	2017-18
Financial Investment	176874	104208
Capital Employed	176731	104203
Net Worth	31495	12444
Contribution to Central Exchequer	1906	1216
Dividend declared/paid	0	0
Net Profit Margin (%)	0	-5.66
Operating Margin (%)	0	730.19
Return on Networth (%)	-0.44	0.02
Return on Assets (%)	-0.06	0
Return on Capital Employed (%)	-0.08	-0.37
Debt/Equity Ratio (times)	4.61	7.03
Sales/Capital Employed (%)	0	-0.05

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	61.93%
Share of Holding Company	-
Registered /Corporate office	Shimla.
No. of employees (as on 31.3.19)	1585
Credit Rating/Agency	-

Industrial / Business Operations:

Hydro Power Generation, rendering technical consultancy services. SJVN also diversified in Thermal Power, Solar Power, Wind Power & transmission lines.

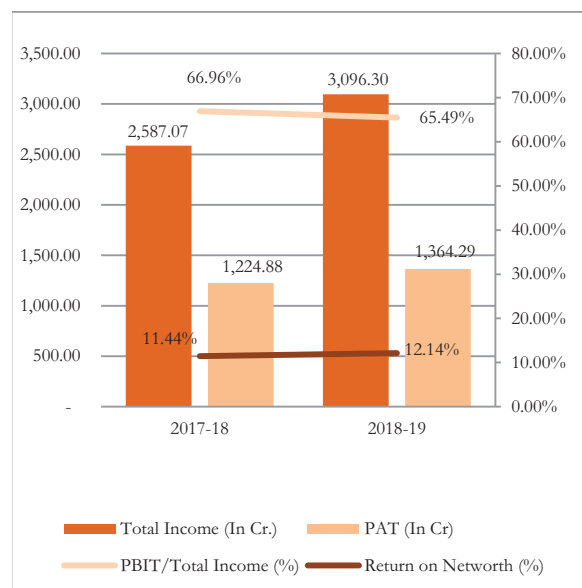
Strategic Issues / Future Outlook:

To transform the company to cope up with the major challenges faced due to vertical and horizontal growth and excel in all the fields of activities related to Power Generation from different sources and transmission.

Significant Events:

- Investment approval of Arun 3 Transmission Line, Nepal
- Investment approval of 1320 MW Buxar TPP, Bihar
- Commissioning of 50 MW Sadla WPP, Gujarat

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	309630	258707
Revenue from Operations (net)	265577	222997
Other Income	44053	35710
Total Expenditure	130376	93870
Power and Fuel	1408	1486
Materials Consumed (incl. stores & spares)	1653	1598
Employee Benefit Expenses	31581	26522
Depreciation and Amortisation	39026	36451
Finance Cost	23533	8382
Exceptional and Extraordinary items	5708	0
Other Expenditure	27467	19431
Profit before tax	179254	164837
Tax Provisions	42825	42349
Profit after tax from continuing operations	136429	122488
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	136429	122488
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1492065	1436559
Total Share Holders funds	1123878	1069471
Share Capital	392980	392980
Total Non-Current Liabilities	282734	287234
Long Term Borrowings	194046	203534
Total Current Liabilities	85453	79854
Total Assets	1492065	1436559
Total Non-Current Assets	1056371	967387
Net Fixed Assets (incl. Capital Work in Progress)	845021	828312
Investment	129239	61805
Total Current Assets	435694	469172
Cash and Bank balances	290608	361256
KEY INDICATORS	2018-19	2017-18
Financial Investment	587026	596514
Capital Employed	1317924	1273005
Net Worth	1123878	1070665
Contribution to Central Exchequer	93459	57919
Dividend declared/paid	66807	99279
Net Profit Margin (%)	44.06	47.35
Operating Margin (%)	78.51	77.68
Return on Networth (%)	12.14	11.44
Return on Assets (%)	9.14	8.53
Return on Capital Employed (%)	15.39	13.61
Debt/Equity Ratio (times)	0.17	0.19
Sales/Capital Employed (%)	20.15	17.52

Date of incorporation	12.07.1988
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	74.42%
Share of Holding Company	-
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.19)	1891
Credit Rating/Agency	AA+/CARE

Industrial / Business Operations:

THDCIL is involved in Hydro and Wind power generation and implementation of power projects. Power Generation from Tehri HPP since 2006-07, Koteshwar HEP since 2011-12, Patan and Dwarika wind power projects since 2017-18.

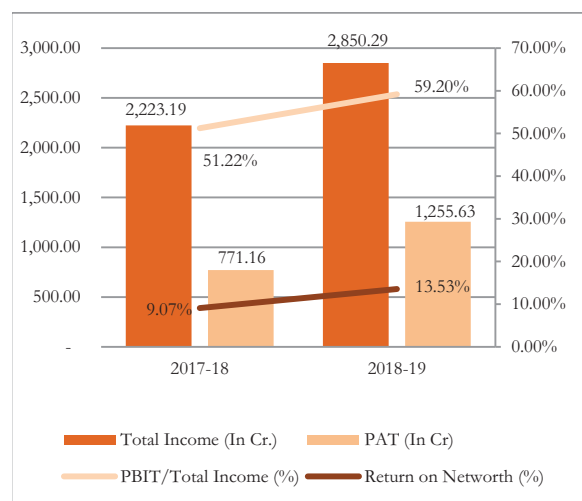
Strategic Issues / Future Outlook:

The Company has taken many steps for diversification and expansion in the fields of thermal, wind and solar energy production. THDCIL presently has a portfolio of 14 projects totaling to an installed capacity of 5719 MW under various stages.

Significant Events:

24 MW Dhukwan SHP in Distt Jhansi, Uttar Pradesh, is in advance stage.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	285029	222319
Revenue from Operations (net)	276796	218510
Other Income	8233	3809
Total Expenditure	133867	131230
Power and Fuel	1265	1756
Materials Consumed (incl. stores & spares)	559	917
Employee Benefit Expenses	41183	30649
Depreciation and Amortisation	55500	57452
Finance Cost	17568	22787
Exceptional and Extraordinary items	-7501	0
Other Expenditure	25293	17669
Profit before tax	151162	91089
Tax Provisions	25599	13973
Profit after tax from continuing operations	125563	77116
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	125563	77116
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1557783	1446030
Total Share Holders funds	928078	851127
Share Capital	365488	362743
Total Non-Current Liabilities	397718	377008
Long Term Borrowings	265201	241530
Total Current Liabilities	231987	217895
Total Assets	1557783	1446030
Total Non-Current Assets	1352954	1286390
Net Fixed Assets (incl. Capital Work in Progress)	1138829	1127828
Investment	0	0
Total Current Assets	204829	159640
Cash and Bank balances	5253	6139
KEY INDICATORS	2018-19	2017-18
Financial Investment	631089	604618
Capital Employed	1193279	1092657
Net Worth	927790	850491
Contribution to Central Exchequer	67638	52389
Dividend declared/paid	42312	33521
Net Profit Margin (%)	44.05	34.69
Operating Margin (%)	58.25	52.11
Return on Networth (%)	13.53	9.07
Return on Assets (%)	8.06	5.33
Return on Capital Employed (%)	14.14	10.42
Debt/Equity Ratio (times)	0.29	0.28
Sales/Capital Employed (%)	23.2	20

SERVICES

POWER TRANSMISSION

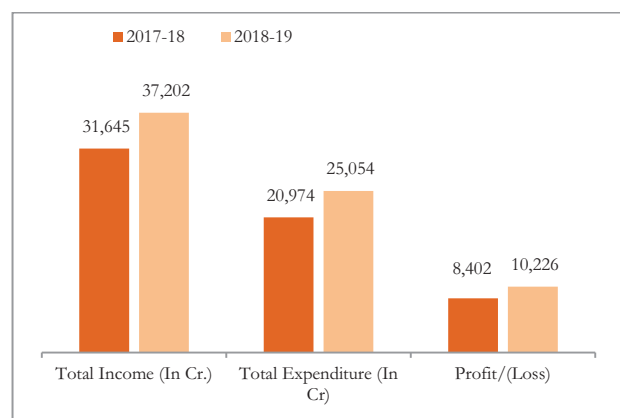
Power Transmission

As on 31.03.2019, there were 13 Central Public Sector Enterprises (CPSE's) in the Power Transmission Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Power Grid Corporation of India Ltd.	1989
2	NTPC Electric Supply Company Ltd.	2002
3	REC Power Distribution Co. Ltd.	2007
4	REC Transmission Projects Co. Ltd.	2007
5	Power System Operation Corporation Ltd.	2009
6	Power Grid Vizag Transmission Ltd.	2011
7	Power Grid NM Transmission Ltd.	2011
8	Power Grid Unchahar Transmission Ltd.	2012
9	Power Grid Warora Transmission Ltd.	2014
10	Power Grid Kala Amb Transmission Ltd.	2014
11	Power Grid Parli Transmission Ltd.	2014
12	Power Grid Jabalpur Transmission Ltd.	2014
13	Power Grid Southern Interconnector Transmission System Ltd.	2015

- The enterprises falling in this group are mainly engaged in transmission and distribution of power

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 13 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	37202	31645
Revenue from Operations (net)	35619	30569
Other Income	1584	1076
Total Expenditure	25054	20974
Power and Fuel	263	249
Materials Consumed (incl. stores & spares)	12	20
Employee Benefit Expenses	1970	1721
Depreciation and Amortisation	10566	9255
Finance Cost	9500	7766
Exceptional and Extraordinary items	0	0
Other Expenditure	2744	1963
Profit before tax	12149	10671
Tax Provisions	1922	2269
Profit after tax from continuing operations	10226	8402
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10226	8402
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	262192	236479
Total Share Holders funds	61588	55799
Share Capital	7054	5930
Total Non-Current Liabilities	164568	150695
Long Term Borrowings	140159	130451
Total Current Liabilities	36036	29985
Total Assets	262192	236479
Total Non-Current Assets	240500	222139
Net Fixed Assets (incl. Capital Work in Progress)	208943	194007
Investment	2861	1713
Total Current Assets	21692	14340
Cash and Bank balances	7449	3686
KEY INDICATORS	2018-19	2017-18
Financial Investment	147212	136380
Capital Employed	201746	186250
Net Worth	61511	55709
Contribution to Central Exchequer	6767	5408
Dividend declared/paid	4701	3084
Net Profit Margin (%)	27.49	26.55
Operating Margin (%)	60.78	60.31
Return on Networth (%)	16.63	15.08
Return on Assets (%)	3.90	3.55
Return on Capital Employed (%)	10.73	9.90
Debt/Equity Ratio (times)	2.28	2.34
Sales/Capital Employed (%)	17.66	16.41

NTPC Electric Supply Company Ltd (www.ntpc.co.in)

Date of incorporation	21.08.2002
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

NESCL is providing Consultancy in areas like implementation of turnkey projects under Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY), provision of supply of electricity in 5 Km areas around NTPC power stations, turnkey execution of sub-stations for utilities, project management consultancy.

So far the main thrust area of the company was on project implementation on deposit work basis under RGGVY. But subsequent to the transfer of all businesses operations to NTPC Ltd. w.e.f. 1st April 2015, all manpower has been repatriated back to NTPC Ltd.

Strategic Issues / Future Outlook:

NESCL, with no prior experience of retail power distribution on large scale, was finding it difficult in qualifying for bidding criterion set by state Discoms for privatization city circles. Under RGGVY projects, delay in reimbursement of expenditure

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1	0
Revenue from Operations (net)	0	0
Other Income	1	0
Total Expenditure	1	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1	0
Profit before tax	0	0
Tax Provisions	9	0
Profit after tax from continuing operations	-9	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-9	0
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	7777	7776
Total Share Holders funds	4238	4247
Share Capital	8	8
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	3539	3529
Assets	7777	7776
Total Non-Current Assets	7758	7758
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	19	18
Cash and Bank balances	19	18
KEY INDICATORS	2018-19	2017-18
Financial Investment	8	8
Capital Employed	4238	4247
Net Worth	4238	4247
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-900.00	0.00
Operating Margin (%)	0.00	0.00
Return on Networth (%)	-0.21	0.00
Return on Assets (%)	-0.12	0.00
Return on Capital Employed (%)	0.00	0.00
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.02	0.00

Power Grid Corporation of India LTD (www.powergridindia.com)

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55.37%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurgaon
No. of employees (as on 31.3.19)	9255
Credit Rating/Agency	AAA/CRISIL

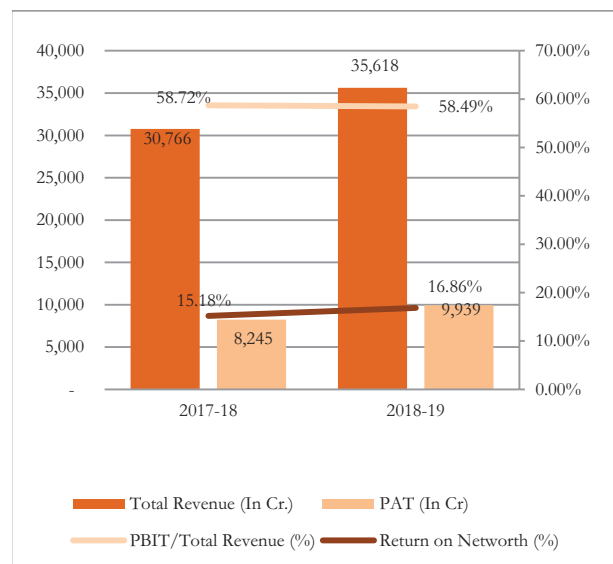
Industrial / Business Operations:

POWERGRID has been undertaking transmission of electric power through its Inter-State Transmission System by way of construction, operation and maintenance of EHVAC and HVDC Transmission lines & Sub-stations and consultancy services in 20 countries

Strategic Issues / Future Outlook:

OWERGRID's transmission system wheels about 50% of country's total power generation with transmission system availability being consistently maintained at more than 99% at par with international utilities, by deploying best Operation and Maintenance.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3561807	3076632
Revenue from Operations (net)	3411912	2976459
Other Income	149895	100173
Total Expenditure	2387715	2028947
Power and Fuel	25774	24394
Materials Consumed (incl. stores & spares)	1061	867
Employee Benefit Expenses	178357	159909
Depreciation and Amortisation	1020067	909125
Finance Cost	909142	759066
Exceptional and Extraordinary items	0	0
Other Expenditure	253314	175586
Profit before tax	1174092	1047685
Tax Provisions	180237	223220
Profit after tax from continuing operations	993855	824465
Profit after tax from discontinuing operations	0	0
Total Profit for the period	993855	824465
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	24647300	22389514
Total Share Holders funds	5901714	5441496
Share Capital	523159	523159
Total Non-Current Liabilities	15534172	14258025
Long Term Borrowings	13103951	12242032
Total Current Liabilities	3211414	2689993
Assets	24647300	22389514
Total Non-Current Assets	22860069	21159494
Net Fixed Assets (incl. Capital Work in Progress)	19743806	18391747
Investment	275656	160827
Total Current Assets	1787231	1230020
Cash and Bank balances	433204	217043
KEY INDICATORS	2018-19	2017-18
Financial Investment	13627110	12765191
Capital Employed	19005665	17683528
Net Worth	5894045	5432412
Contribution to Central Exchequer	657287	526604
Dividend declared/paid	451487	303433
Net Profit Margin (%)	27.90	26.80
Operating Margin (%)	61.06	60.70
Return on Network (%)	16.86	15.18
Return on Assets (%)	4.03	3.68
Return on Capital Employed (%)	10.96	10.22
Debt/Equity Ratio (times)	2.22	2.25
Sales/Capital Employed (%)	17.95	16.83

Power Grid Jabalpur Transmission LTD (www.powergridindia.com)

Date of incorporation	14.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Vadodara
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations :

The Project to be executed by the company is on build, own operate and maintain basis..

Strategic Issues / Future Outlook :

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own, operate and maintain the project for 35 years.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6105	0
Revenue from Operations (net)	6105	0
Other Income	0	0
Total Expenditure	4674	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1921	0
Finance Cost	2504	0
Exceptional and Extraordinary items	0	0
Other Expenditure	249	0
Profit before tax	1431	0
Tax Provisions	417	0
Profit after tax from continuing operations	1014	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1014	0
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	151244	117966
Total Share Holders funds	18329	15
Share Capital	17315	15
Total Non-Current Liabilities	129066	96700
Long Term Borrowings	128958	96700
Total Current Liabilities	3849	21251
Assets	151244	117966
Total Non-Current Assets	146797	117947
Net Fixed Assets (incl. Capital Work in Progress)	146417	116826
Investment	0	0
Total Current Assets	4447	19
Cash and Bank balances	8	4
KEY INDICATORS	2018-19	2017-18
Financial Investment	146273	96715
Capital Employed	147287	96715
Net Worth	18329	15
Contribution to Central Exchequer	368	375
Dividend declared/paid	0	0
Net Profit Margin (%)	16.61	0.00
Operating Margin (%)	64.46	0.00
Return on Networth (%)	5.53	0.00
Return on Assets (%)	0.67	0.00
Return on Capital Employed (%)	2.67	0.00
Debt/Equity Ratio (times)	7.04	6446.67
Sales/Capital Employed (%)	4.14	0.00

Power Grid Kala AMB transmission LTD (www.powergridindia.com)

Date of incorporation	29.07.2013
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	None
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

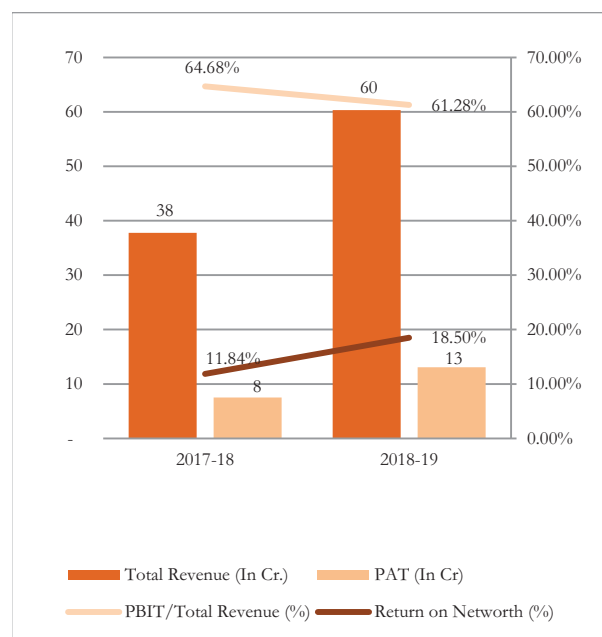
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6030	3777
Revenue from Operations (net)	5726	3758
Other Income	304	19
Total Expenditure	4182	2715
Power and Fuel	0	16
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1639	1167
Finance Cost	1847	1381
Exceptional and Extraordinary items	0	0
Other Expenditure	696	151
Profit before tax	1848	1062
Tax Provisions	541	310
Profit after tax from continuing operations	1308	752
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1308	752

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	30207	33220
Total Share Holders funds	7071	6352
Share Capital	6100	5600
Total Non-Current Liabilities	19753	24766
Long Term Borrowings	19528	24684
Total Current Liabilities	3383	2102
Assets	30207	33220
Total Non-Current Assets	29131	30462
Net Fixed Assets (incl. Capital Work in Progress)	29101	30426
Investment	0	0
Total Current Assets	1076	2758
Cash and Bank balances	7	1

KEY INDICATORS	2018-19	2017-18
Financial Investment	25628	30284
Capital Employed	26599	31036
Net Worth	7071	6352
Contribution to Central Exchequer	585	703
Dividend declared/paid	903	0
Net Profit Margin (%)	21.69	19.91
Operating Margin (%)	64.55	65.01
Return on Network (%)	18.50	11.84
Return on Assets (%)	4.33	2.26
Return on Capital Employed (%)	13.90	7.87
Debt/Equity Ratio (times)	2.76	3.89
Sales/Capital Employed (%)	21.53	12.11

Power Grid NM Transmission LTD (www.powergridindia.com)

Date of incorporation	20.05.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Bangalore
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

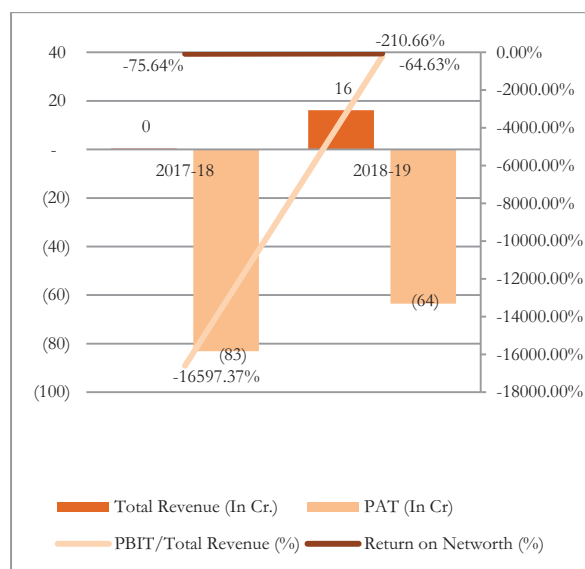
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Significant Events

Salem Madhugiri 765 kV S/C line commissioned on 26.01.2019.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1614	38
Revenue from Operations (net)	1585	0
Other Income	29	38
Total Expenditure	10581	11543
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	4771	4266
Finance Cost	5567	5198
Exceptional and Extraordinary items	0	0
Other Expenditure	243	2079
Profit before tax	-8967	-11505
Tax Provisions	-2611	-3191
Profit after tax from continuing operations	-6356	-8314
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-6356	-8314
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	131751	118545
Total Share Holders funds	9835	10991
Share Capital	26400	21200
Total Non-Current Liabilities	103202	92150
Long Term Borrowings	103202	92150
Total Current Liabilities	18714	15404
Assets	131751	118545
Total Non-Current Assets	130696	118540
Net Fixed Assets (incl. Capital Work in Progress)	123870	114299
Investment	0	0
Total Current Assets	1055	5
Cash and Bank balances	73	3
KEY INDICATORS	2018-19	2017-18
Financial Investment	129602	113350
Capital Employed	113037	103141
Net Worth	9835	10991
Contribution to Central Exchequer	14	9
Dividend declared/paid	0	0
Net Profit Margin (%)	-393.80	-21878.95
Operating Margin (%)	-214.51	0.00
Return on Network (%)	-64.63	-75.64
Return on Assets (%)	-4.82	-7.01
Return on Capital Employed (%)	-3.01	-6.11
Debt/Equity Ratio (times)	10.49	8.38
Sales/Capital Employed (%)	1.40	0.00

Power Grid Parli Transmission LTD (www.powergridindia.com)

Date of incorporation	30.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nagpur
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

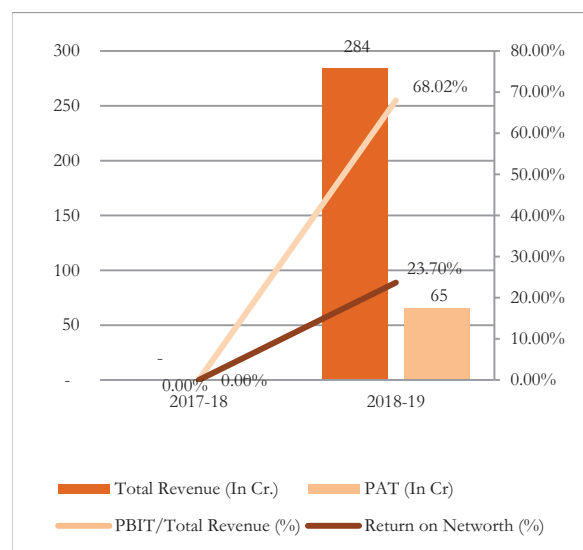
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own operate and maintain to the project for 35 years.

Significant Events

The project elements have been progressively commissioned and the entire project has been commissioned on 04.06.2018.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	28392	0
Revenue from Operations (net)	28297	0
Other Income	95	0
Total Expenditure	19220	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	8243	0
Finance Cost	10140	0
Exceptional and Extraordinary items	0	0
Other Expenditure	837	0
Profit before tax	9172	0
Tax Provisions	2671	0
Profit after tax from continuing operations	6501	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	6501	0

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	182445	168225
Total Share Holders funds	27435	10
Share Capital	22850	10
Total Non-Current Liabilities	138745	147659
Long Term Borrowings	138050	147659
Total Current Liabilities	16265	20556
Assets	182445	168225
Total Non-Current Assets	173449	167458
Net Fixed Assets (incl. Capital Work in Progress)	173373	166272
Investment	0	0
Total Current Assets	8996	767
Cash and Bank balances	102	766

KEY INDICATORS	2018-19	2017-18
Financial Investment	160900	147669
Capital Employed	165485	147669
Net Worth	27435	10
Contribution to Central Exchequer	2362	1524
Dividend declared/paid	1589	0
Net Profit Margin (%)	22.90	0.00
Operating Margin (%)	68.25	0.00
Return on Network (%)	23.70	0.00
Return on Assets (%)	3.56	0.00
Return on Capital Employed (%)	11.67	0.00
Debt/Equity Ratio (times)	5.03	14765.90
Sales/Capital Employed (%)	17.10	0.00

Power Grid Southern Interconnector Transmission System LTD (www.powergridindia.com)

Date of incorporation	06.04.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Secunderabad
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3315	0
Revenue from Operations (net)	3302	0
Other Income	13	0
Total Expenditure	3527	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1376	0
Finance Cost	1698	0
Exceptional and Extraordinary items	0	0
Other Expenditure	453	0
Profit before tax	-212	0
Tax Provisions	-56	0
Profit after tax from continuing operations	-156	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-156	0
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	341176	248851
Total Share Holders funds	51392	3
Share Capital	51550	5
Total Non-Current Liabilities	270756	182362
Long Term Borrowings	270756	182362
Total Current Liabilities	19028	66486
Assets	341176	248851
Total Non-Current Assets	340071	248828
Net Fixed Assets (incl. Capital Work in Progress)	339580	245593
Investment	0	0
Total Current Assets	1105	23
Cash and Bank balances	26	23
KEY INDICATORS	2018-19	2017-18
Financial Investment	322306	182367
Capital Employed	322148	182365
Net Worth	51392	3
Contribution to Central Exchequer	53	2
Dividend declared/paid	0	0
Net Profit Margin (%)	-4.71	0.00
Operating Margin (%)	45.00	0.00
Return on Networth (%)	-0.30	0.00
Return on Assets (%)	-0.05	0.00
Return on Capital Employed (%)	0.46	0.00
Debt/Equity Ratio (times)	5.27	60787.33
Sales/Capital Employed (%)	1.02	0.00

Power Grid Unchahar Transmission LTD (www.powergridindia.com)

Date of incorporation	17.12.2012
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Uttar Pradesh
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

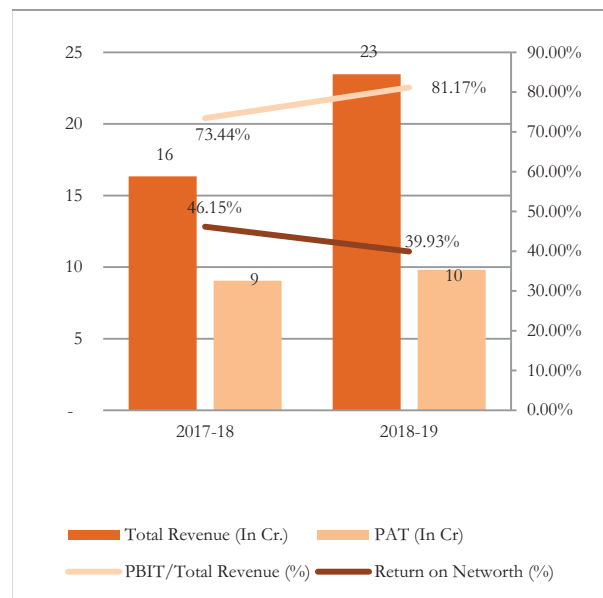
Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2347	1634
Revenue from Operations (net)	2330	1634
Other Income	17	0
Total Expenditure	872	881
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	385	385
Finance Cost	430	447
Exceptional and Extraordinary items	0	0
Other Expenditure	57	49
Profit before tax	1475	753
Tax Provisions	494	-152
Profit after tax from continuing operations	981	905
Profit after tax from discontinuing operations	0	0
Total Profit for the period	981	905
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	7099	7567
Total Share Holders funds	2457	1961
Share Capital	1296	1296
Total Non-Current Liabilities	4232	4850
Long Term Borrowings	4232	4850
Total Current Liabilities	410	756
Assets	7099	7567
Total Non-Current Assets	6471	7082
Net Fixed Assets (incl. Capital Work in Progress)	6331	6715
Investment	0	0
Total Current Assets	628	485
Cash and Bank balances	25	130
KEY INDICATORS	2018-19	2017-18
Financial Investment	5528	6146
Capital Employed	6689	6811
Net Worth	2457	1961
Contribution to Central Exchequer	422	40
Dividend declared/paid	402	194
Net Profit Margin (%)	41.80	55.39
Operating Margin (%)	81.76	73.44
Return on Network (%)	39.93	46.15
Return on Assets (%)	13.82	11.96
Return on Capital Employed (%)	28.48	17.62
Debt/Equity Ratio (times)	1.72	2.47
Sales/Capital Employed (%)	34.83	23.99

Power Grid Warora Transmission LTD (www.powergridindia.com)

Date of incorporation	05.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nagpur
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

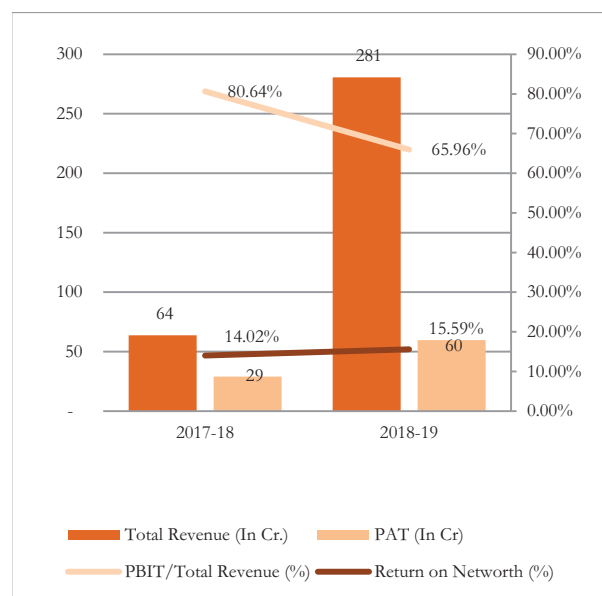
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Significant Events

The project elements have been progressively commissioned and the entire project has been commissioned on 10.07.2018.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	28062	6370
Revenue from Operations (net)	28044	6370
Other Income	18	0
Total Expenditure	19653	2694
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	8771	1233
Finance Cost	10102	1461
Exceptional and Extraordinary items	0	0
Other Expenditure	780	0
Profit before tax	8409	3676
Tax Provisions	2442	781
Profit after tax from continuing operations	5967	2895
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5967	2895
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	213751	202400
Total Share Holders funds	38277	20656
Share Capital	32630	17630
Total Non-Current Liabilities	157437	165895
Long Term Borrowings	156700	165787
Total Current Liabilities	18037	15849
Assets	213751	202400
Total Non-Current Assets	209239	200832
Net Fixed Assets (incl. Capital Work in Progress)	209179	199060
Investment	0	0
Total Current Assets	4512	1568
Cash and Bank balances	113	796
KEY INDICATORS	2018-19	2017-18
Financial Investment	189330	183417
Capital Employed	194977	186443
Net Worth	38277	20656
Contribution to Central Exchequer	2435	3258
Dividend declared/paid	2776	0
Net Profit Margin (%)	21.26	45.45
Operating Margin (%)	66.01	80.64
Return on Network (%)	15.59	14.02
Return on Assets (%)	2.79	1.43
Return on Capital Employed (%)	9.49	2.76
Debt/Equity Ratio (times)	4.09	8.03
Sales/Capital Employed (%)	14.38	3.42

Power Grid Vizag Transmission LTD (www.powergridindia.com)

Date of incorporation	30.11.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Telangana
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

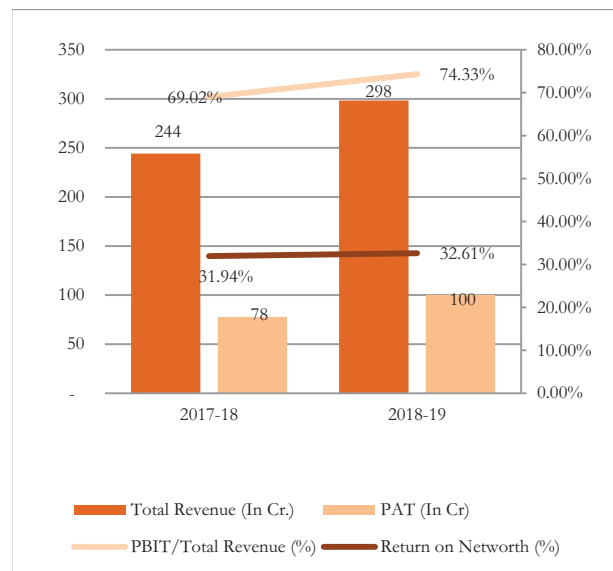
Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under build, own operate and maintain basis to project for 35 years..

Significant Events

No significant event

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	29824	24414
Revenue from Operations (net)	29545	24230
Other Income	279	184
Total Expenditure	15879	16299
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	6922	6922
Finance Cost	8222	8736
Exceptional and Extraordinary items	0	0
Other Expenditure	735	641
Profit before tax	13945	8115
Tax Provisions	3929	348
Profit after tax from continuing operations	10016	7767
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10016	7767
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	123614	128866
Total Share Holders funds	30717	24317
Share Capital	20973	20973
Total Non-Current Liabilities	90450	88843
Long Term Borrowings	90450	88843
Total Current Liabilities	2447	15706
Assets	123614	128866
Total Non-Current Assets	114413	122239
Net Fixed Assets (incl. Capital Work in Progress)	113177	120121
Investment	0	0
Total Current Assets	9201	6627
Cash and Bank balances	44	135
KEY INDICATORS	2018-19	2017-18
Financial Investment	111423	109816
Capital Employed	121167	113160
Net Worth	30717	24317
Contribution to Central Exchequer	3736	2092
Dividend declared/paid	2999	2097
Net Profit Margin (%)	33.58	31.81
Operating Margin (%)	75.03	69.55
Return on Networth (%)	32.61	31.94
Return on Assets (%)	8.10	6.03
Return on Capital Employed (%)	18.29	14.89
Debt/Equity Ratio (times)	2.94	3.65
Sales/Capital Employed (%)	24.38	21.41

Power System Operation Corporation Ltd. (www.posoco.in)

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	550
Credit Rating/Agency	-

Industrial / Business Operations:

POSOCO operates the National Load Despatch Centre and the Regional Load Despatch Centres. The functions of the NLDC and the RLDCs are as per section 26, 27 and 28 of the Electricity Act 2003. It also undertakes other functions assigned to it by Ministry of Power and CERC such as Congestion Management, Renewable Energy Certificates, Disaster management, sharing of Inter-state transmission charges etc.

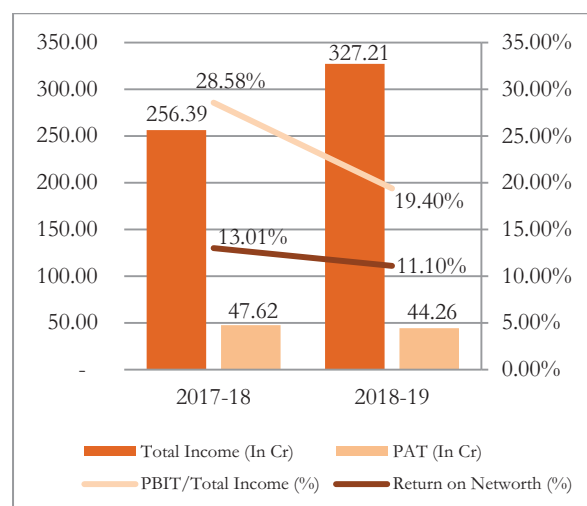
Strategic Issues / Future Outlook:

The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors, higher transmission voltages and increasing presence of renewable energy sources. The company has to gear up the Grid Management capabilities to efficiently handle these challenges.

Significant Events:

- Implemented Pilot projects on AGC and FRAS
- Awarded “Best Power System Operator” by CBIP.
- Global recognition by International Brand Consulting Corporation, USA.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	32,721	25,639
Revenue from Operations (net)	26,893	20,113
Other Income	5,828	5,526
Total Expenditure	26,380	18,441
Power and Fuel	485	475
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17,963	11,841
Depreciation and Amortisation	2,042	1,954
Finance Cost	7	129
Exceptional and Extraordinary items	0	0
Other Expenditure	5,883	4,042
Profit before tax	6,341	7,198
Tax Provisions	1,915	2,436
Profit after tax from continuing operations	4,426	4,762
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4,426	4,762
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,98,752	1,42,282
Total Share Holders funds	39,891	36,612
Share Capital	3,064	3,064
Total Non-Current Liabilities	8,954	8,191
Long Term Borrowings	0	0
Total Current Liabilities	2,49,907	97,479
Assets	2,98,752	1,42,282
Total Non-Current Assets	19,943	21,148
Net Fixed Assets (incl. Capital Work in Progress)	9,190	9,279
Investment	0	0
Total Current Assets	2,78,809	1,21,134
Cash and Bank balances	2,59,486	1,08,369
KEY INDICATORS	2018-19	2017-18
Financial Investment	3,064	3,064
Capital Employed	39,891	36,612
Net Worth	39,891	36,612
Contribution to Central Exchequer	3,260	2,696
Dividend declared/paid	855	119
Net Profit Margin (%)	13.53	18.57
Operating Margin (%)	23.60	36.43
Return on Network (%)	11.10	13.01
Return on Assets (%)	1.48	3.35
Return on Capital Employed (%)	15.91	20.01
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	67.42	54.94

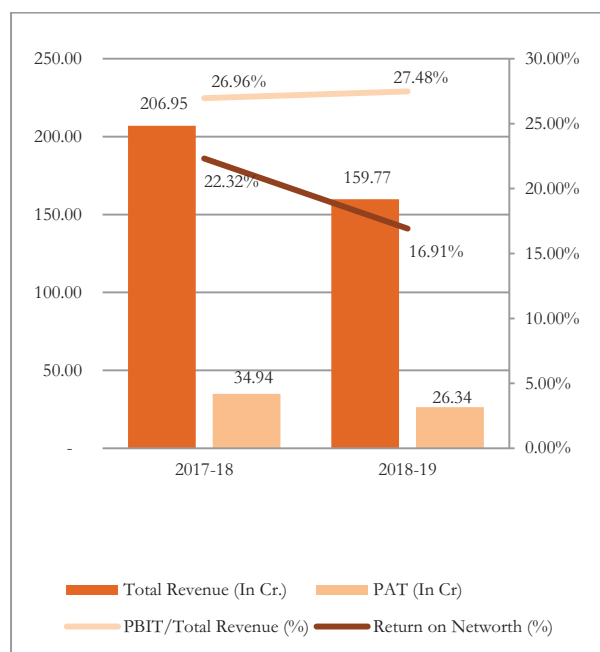
REC Power Distribution Company Ltd (www.recpdcl.in)

Date of incorporation	12.07.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	REC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.19)	49
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in preparation of Detailed Project Report (DPR), Third Party Inspection (TPI), Material inspection & Project Management Consultancy and Project Management Agency/Project Management Consultant under DDUGJY and IPDS.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	15977	20695
Revenue from Operations (net)	15251	20194
Other Income	726	501
Total Expenditure	11876	15226
Power and Fuel	29	27
Materials Consumed (incl. stores & spares)	0	799
Employee Benefit Expenses	480	350
Depreciation and Amortisation	303	455
Finance Cost	290	110
Exceptional and Extraordinary items	0	0
Other Expenditure	10774	13485
Profit before tax	4101	5469
Tax Provisions	1467	1975
Profit after tax from continuing operations	2634	3494
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2634	3494
	31.03.2019	31.03.2018
BALANCE SHEET		
Equity and Liabilities	55502	47817
Total Share Holders funds	15573	15657
Share Capital	5	5
Total Non-Current Liabilities	74	33
Long Term Borrowings	24	0
Total Current Liabilities	39855	32127
Assets	55502	47817
Total Non-Current Assets	2989	3192
Net Fixed Assets (incl. Capital Work in Progress)	241	305
Investment	1581	1581
Total Current Assets	52513	44625
Cash and Bank balances	36815	25304
	2018-19	2017-18
KEY INDICATORS		
Financial Investment	29	5
Capital Employed	15597	15657
Net Worth	15573	15657
Contribution to Central Exchequer	3135	1860
Dividend declared/paid	2255	1210
Net Profit Margin (%)	16.49	16.88
Operating Margin (%)	28.79	27.63
Return on Networth (%)	16.91	22.32
Return on Assets (%)	4.75	7.31
Return on Capital Employed (%)	28.15	35.63
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	97.78	128.98

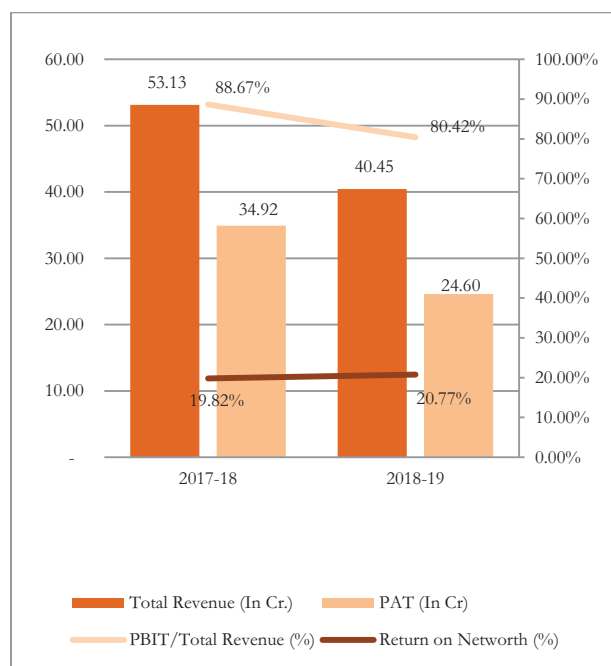
REC Transmission Projects Company Ltd (www.rectpcl.in)

Date of incorporation	08.01.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	REC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

- To act as Bid Process Coordinator for the inter-State Transmission Projects as mandated by Ministry of Power.
- To form projects specific Special Purpose Vehicle (SPA) to develop projects under tariff based Competitive bidding.
- Consultancy Business in Bid process activity for state power utilities/discoms

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4045	5313
Revenue from Operations (net)	2870	4173
Other Income	1175	1140
Total Expenditure	824	629
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	134	303
Employee Benefit Expenses	170	44
Depreciation and Amortisation	126	14
Finance Cost	32	27
Exceptional and Extraordinary items	0	0
Other Expenditure	362	241
Profit before tax	3221	4684
Tax Provisions	761	1192
Profit after tax from continuing operations	2460	3492
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2460	3492

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	28630	34882
Total Share Holders funds	11844	17617
Share Capital	5	5
Total Non-Current Liabilities	7	6
Long Term Borrowings	0	0
Total Current Liabilities	16779	17259
Assets	28630	34882
Total Non-Current Assets	9009	8962
Net Fixed Assets (incl. Capital Work in Progress)	28	37
Investment	8858	8858
Total Current Assets	19621	25920
Cash and Bank balances	14981	15984

KEY INDICATORS	2018-19	2017-18
Financial Investment	5	5
Capital Employed	11844	17617
Net Worth	11844	17617
Contribution to Central Exchequer	3042	1597
Dividend declared/paid	6829	1380
Net Profit Margin (%)	60.82	65.73
Operating Margin (%)	113.34	112.89
Return on Network (%)	20.77	19.82
Return on Assets (%)	8.59	10.01
Return on Capital Employed (%)	27.47	26.74
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	24.23	23.69

TRADING & MARKETING

Trading & Marketing

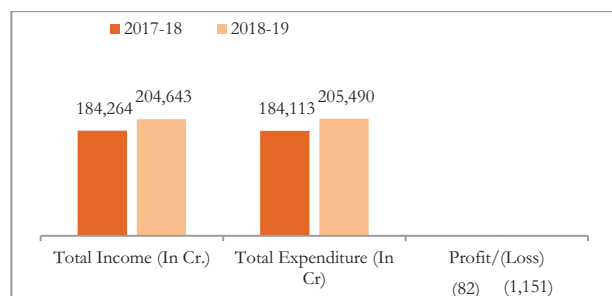
As on 31.03.2019, there were 20 Central Public Sector Enterprises (CPSE's) in the Trading and Marketing Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	State Trading Corpn. of India Ltd.	1956
2	Handicrafts & Handloom Exports Corp. of India Ltd.	1958
3	M M T C Ltd.	1963
4	M S T C Ltd.	1964
5	Food Corpn. of India	1965
6	The Cotton Corpn. Of India Ltd.	1970
7	P E C Ltd.	1971
8	The Jute Corpn. Of India Ltd.	1971
9	HMT (International) Ltd.	1974
10	National Film Dev. Corpn. Ltd.	1975
11	Central Cottage Industries Corpn. of India Ltd.	1976
12	India Trade Promotion Organisation	1976
13	North Eastern Handicrafts& Handloom Dev.Corpn. Ltd.	1977
14	North Eastern Regional Agri. Marketing Corp.Ltd.	1982
15	STCL Ltd.	1982
16	National Handloom Development Corporation Ltd.	1983
17	Antrix Corporation Ltd.	1992
18	Karnataka Trade Promotion Organisation	2000
19	Tamil Nadu Trade Promotion Organisation	2000
20	NTPC VidyutVyapar Nigam Ltd.	2002

The enterprises falling in this group are mainly engaged in the following activities:

- Regulate trade in certain sensitive products
- Control and eliminate, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
- Provide support prices to agricultural products of certain cash crops
- Ensure availability of essential consumer products to all sections of the community
- Arrange import of certain industries in the small sectors with or without high export potential and
- Provide adequate scientific storage facilities for agricultural products, etc.

Performance Highlights:



4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	204643	184264
Revenue from Operations (net)	202638	180938
Other Income	2006	3326
Total Expenditure	205490	184113
Power and Fuel	20	19
Materials Consumed (incl. stores & spares)	8866	1655
Employee Benefit Expenses	2869	3116
Depreciation and Amortisation	143	150
Finance Cost	13958	10159
Exceptional and Extraordinary items	1044	-100
Other Expenditure	178589	169113
Profit before tax	-847	151
Tax Provisions	304	233
Profit after tax from continuing operations	-1151	-82
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1151	-82
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	303832	247794
Total Share Holders funds	4102	4875
Share Capital	3972	3324
Total Non-Current Liabilities	170319	109155
Long Term Borrowings	15793	13040
Total Current Liabilities	129411	133764
Total Assets	303832	247794
Total Non-Current Assets	9954	8943
Net Fixed Assets (incl. Capital Work in Progress)	3516	2328
Investment	839	836
Total Current Assets	293878	238852
Cash and Bank balances	2625	3516
KEY INDICATORS	2018-19	2017-18
Financial Investment	19766	16364
Capital Employed	19895	17915
Net Worth	2946	3715
Contribution to Central Exchequer	3965	3022
Dividend declared/paid	151	300
Net Profit Margin (%)	-0.56	-0.04
Operating Margin (%)	6.99	5.64
Return on Networth (%)	-39.06	-2.21
Return on Assets (%)	-0.38	-0.03
Return on Capital Employed (%)	65.90	57.55
Debt/Equity Ratio (times)	5.36	3.51
Sales/Capital Employed (%)	1018.55	1009.96

Antrix Corporation Ltd. (www.antrix.co.in)

Date of incorporation	28.09.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	69
Credit Rating/Agency	-

Industrial / Business Operations:

ANTRIX is engaged in Leasing of satellite transponders; providing satellite access, Satellite Data Product; marketing of satellites and sub systems; Launching of satellite; and other satellite and space related services.

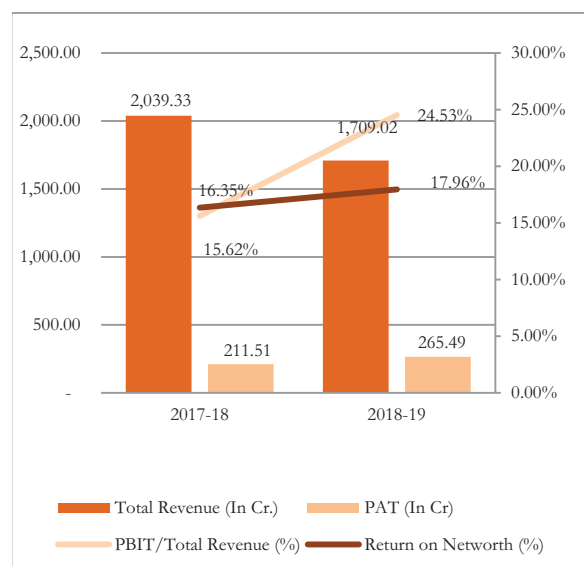
Strategic issues / future outlook

Considering the new business opportunities in Space, It is analyzing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

Significant Event

- ❖ Separate business vertical for manufacture & marketing SSLV formed.
- ❖ Indian Satcom and GNSS market studies were conducted to identify gaps and opportunities for the first time.

Performance Highlights:



Snapshot of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	170902	203933
Revenue from Operations (net)	164033	193227
Other Income	6869	10706
Total Expenditure	128977	172312
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	123276	0
Employee Benefit Expenses	687	636
Depreciation and Amortisation	152	136
Finance Cost	0	237
Exceptional and Extraordinary items	0	0
Other Expenditure	4862	171303
Profit before tax	41925	31621
Tax Provisions	15376	10470
Profit after tax from continuing operations	26549	21151
Profit after tax from discontinuing operations	0	0
Total Profit for the period	26549	21151
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	265023	306565
Total Share Holders funds	147840	129368
Share Capital	680	680
Total Non-Current Liabilities	6949	49161
Long Term Borrowings	0	0
Total Current Liabilities	110234	128036
Assets	265023	306565
Total Non-Current Assets	76816	90577
Net Fixed Assets (incl. Capital Work in Progress)	1321	1388
Investment	0	0
Total Current Assets	188207	215988
Cash and Bank balances	62233	86220
KEY INDICATORS	2018-19	2017-18
Financial Investment	680	680
Capital Employed	147840	129368
Net Worth	147840	129367
Contribution to Central Exchequer	184474	90906
Dividend declared/paid	6700	18000
Net Profit Margin (%)	15.53	10.37
Operating Margin (%)	25.56	16.49
Return on Network (%)	17.96	16.35
Return on Assets (%)	10.02	6.9
Return on Capital Employed (%)	28.36	24.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	110.95	149.36

Central Cottage Industries Corporation of India Ltd. (www.thecottage.in)

Date of incorporation	04.02.1976
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	255
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in Trading in Handicraft and Handloom products and other related services in India and abroad. The showrooms of the Corporation are situated in Delhi, Kolkota (West Bengal), Bengaluru (Karnataka), Chennai (Tamilnadu), Patna (Bihar), Varanasi (UP) and Hyderabad (Telangana).

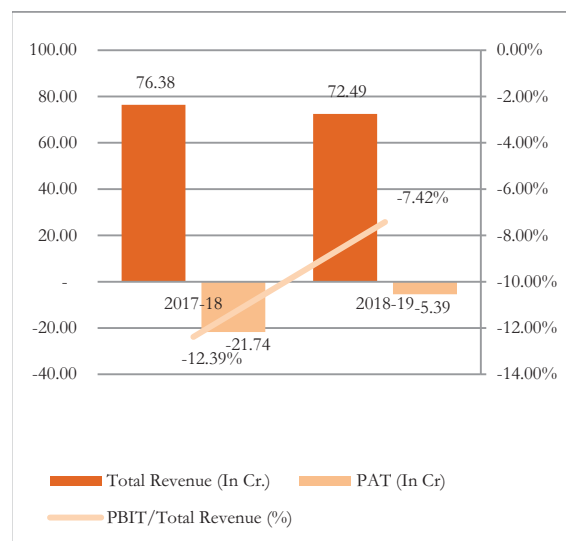
Strategic Issues / Future Outlook:

Steps were taken towards strengthening operations in emporia, improvements in merchandise cost control, setting up of new showrooms and booking of bulk / institutional orders.

Significant Events:

Mumbai Branch closed during the year.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7249	7638
Revenue from Operations (net)	6809	7123
Other Income	440	515
Total Expenditure	7794	8587
Power and Fuel	163	165
Materials Consumed (incl. stores & spares)	81	77
Employee Benefit Expenses	2890	3353
Depreciation and Amortisation	86	98
Finance Cost	7	3
Exceptional and Extraordinary items	-32	-182
Other Expenditure	4599	5073
Profit before tax	-545	-949
Tax Provisions	-6	1225
Profit after tax from continuing operations	-539	-2174
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-539	-2174
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	7228	7951
Total Share Holders funds	-509	23
Share Capital	1085	1085
Total Non-Current Liabilities	2328	2405
Long Term Borrowings	80	80
Total Current Liabilities	5409	5523
Assets	7228	7951
Total Non-Current Assets	1617	1711
Net Fixed Assets (incl. Capital Work in Progress)	1099	1104
Investment	2	76
Total Current Assets	5611	6240
Cash and Bank balances	3870	3967
KEY INDICATORS	2018-19	2017-18
Financial Investment	1165	1165
Capital Employed	-429	103
Net Worth	-509	23
Contribution to Central Exchequer	108	180
Dividend declared/paid	0	2
Net Profit Margin (%)	-7.44	-28.46
Operating Margin (%)	-8.37	-15.84
Return on Networth (%)	-	-9452.17
Return on Assets (%)	-7.46	-27.34
Return on Capital Employed (%)	-	-918.45
Debt/Equity Ratio (times)	-	3.48
Sales/Capital Employed (%)	-	6915.53

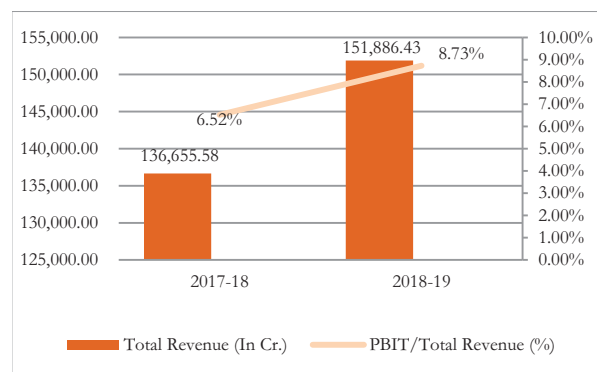
Food Corporation of India (www.fci.gov.in)

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	21847
Credit Rating/Agency	-

Industrial / Business Operations:

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS). The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	15188643	13665558
Revenue from Operations (net)	15029331	13453817
Other Income	159312	211741
Total Expenditure	15188643	13665558
Power and Fuel	1225	1141
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	211578	227701
Depreciation and Amortisation	10221	10837
Finance Cost	1325344	890661
Exceptional and Extraordinary items	0	0
Other Expenditure	13640275	12535218
Profit before tax	0	0
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	0	0
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	27972437	21760368
Total Share Holders funds	342666	286366
Share Capital	344758	288458
Total Non-Current Liabilities	16853770	10700000
Long Term Borrowings	1573770	1300000
Total Current Liabilities	10776001	10774002
Assets	27972437	21760368
Total Non-Current Assets	369245	326587
Net Fixed Assets (incl. Capital Work in Progress)	107943	93632
Investment	0	0
Total Current Assets	27603192	21433781
Cash and Bank balances	360	444
KEY INDICATORS	2018-19	2017-18
Financial Investment	1918528	1588458
Capital Employed	1916436	1586366
Net Worth	342666	286366
Contribution to Central Exchequer	5476	4326
Dividend declared/paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	8.82	6.62
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	69.16	56.14
Debt/Equity Ratio (times)	4.59	4.54
Sales/Capital Employed (%)	784.23	848.09

Handicrafts & Handloom Exports Corp. Of India Ltd. (www.hhecworld.in)

Date of incorporation	11.04.1958
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.19)	82
Credit Rating/Agency	-

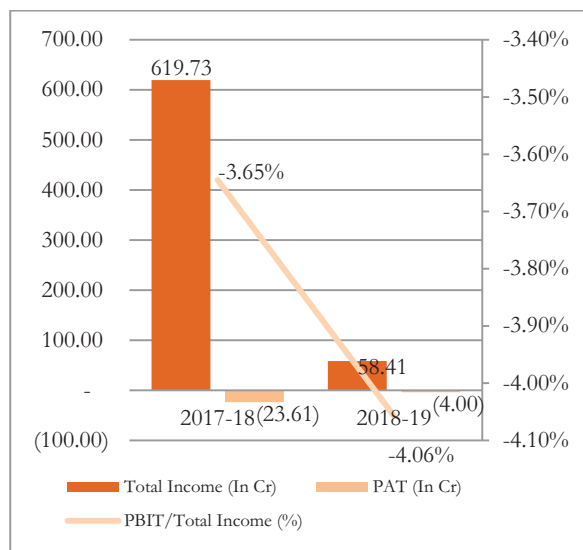
Industrial / Business Operations:

Handicrafts & Handloom Exports Corp. Of India Ltd. (HHEC) is engaged in export and domestic sales of handicrafts handlooms ready to wear, import and domestic sale of bullion. HHEC has five regional offices at Noida in U.P., Chennai in Tamil Nadu, Mumbai in Maharashtra and Kolkata in West Bengal.

Strategic Issues / Future Outlook:

The Administrative Ministry took the decision for closure of HHEC on 08.03.2018. A Final decision regarding closure shall be taken by Union Cabinet.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5,841	61,973
Revenue from Operations (net)	5,466	61,523
Other Income	375	450
Total Expenditure	6,239	64,334
Power and Fuel	71	63
Materials Consumed (incl. stores & spares)	695	866
Employee Benefit Expenses	909	1,025
Depreciation and Amortisation	208	211
Finance Cost	161	102
Exceptional and Extraordinary items	-231	107
Other Expenditure	4,426	61,960
Profit before tax	-398	-2,361
Tax Provisions	2	0
Profit after tax from continuing operations	-400	-2,361
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-400	-2,361

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	29,579	29,976
Total Share Holders funds	22,831	23,231
Share Capital	1,382	1,382
Total Non-Current Liabilities	2,543	1,456
Long Term Borrowings	1447	462
Total Current Liabilities	4,205	5,289
Assets	29,579	29,976
Total Non-Current Assets	28,019	28,418
Net Fixed Assets (incl. Capital Work in Progress)	27,926	28,133
Investment	3	3
Total Current Assets	1,560	1,558
Cash and Bank balances	333	304

KEY INDICATORS	2018-19	2017-18
Financial Investment	2,829	1,844
Capital Employed	24,278	23,693
Net Worth	-4,323	-4,093
Contribution to Central Exchequer	222	5,546
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.85	-3.81
Operating Margin (%)	-8.56	-3.50
Return on Networth (%)	-	-
Return on Assets (%)	-1.35	-7.88
Return on Capital Employed (%)	-0.98	-9.53
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	22.51	259.67

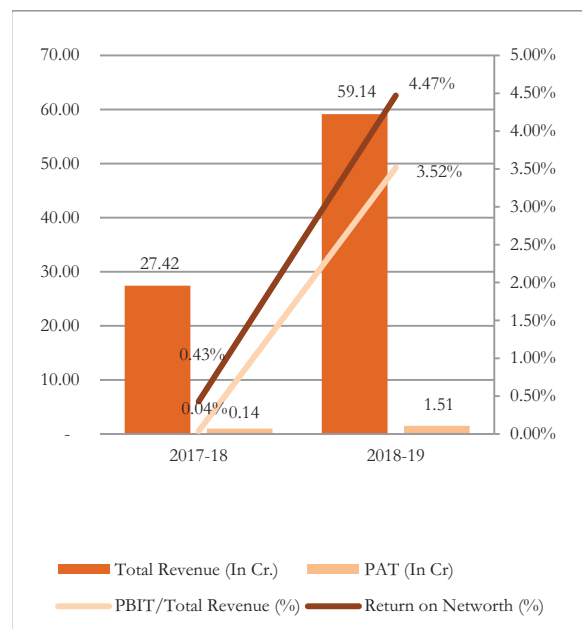
HMT (International) Ltd. (www.hmti.com)

Date of incorporation	13.12.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	25
Credit Rating/Agency	-

Industrial / Business Operations:

HMT(I) is involved in export of HMT products, Associate products as well as setting up projects abroad for group Companies manufacturing machines/watches

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5914	2742
Revenue from Operations (net)	5707	2495
Other Income	207	247
Total Expenditure	5712	2741
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	5350	2258
Employee Benefit Expenses	310	279
Depreciation and Amortisation	15	15
Finance Cost	6	0
Exceptional and Extraordinary items	0	0
Other Expenditure	31	189
Profit before tax	202	1
Tax Provisions	51	-13
Profit after tax from continuing operations	151	14
Profit after tax from discontinuing operations	0	0
Total Profit for the period	151	14
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8150	4663
Total Share Holders funds	3379	3260
Share Capital	72	72
Total Non-Current Liabilities	201	124
Long Term Borrowings	0	0
Total Current Liabilities	4570	1279
Assets	8150	4663
Total Non-Current Assets	510	583
Net Fixed Assets (incl. Capital Work in Progress)	472	485
Investment	0	0
Total Current Assets	7640	4080
Cash and Bank balances	3741	2539
KEY INDICATORS	2018-19	2017-18
Financial Investment	72	72
Capital Employed	3379	3260
Net Worth	3379	3260
Contribution to Central Exchequer	28	28
Dividend declared/paid	0	0
Net Profit Margin (%)	2.55	0.51
Operating Margin (%)	3.64	0.04
Return on Networth (%)	4.47	0.43
Return on Assets (%)	1.85	0.3
Return on Capital Employed (%)	6.16	0.03
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	168.9	76.53

India Trade Promotion Organisation (www.indiatradefair.com)

Date of incorporation	30.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	668
Credit Rating/Agency	-

Industrial / Business Operations:

India Trade Promotion Organization (ITPO) is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports. The service range of the company comprises of letting out the exhibition halls and Convention Centre to organize exhibitions, trade fairs and trade development and promotion through specialized programs such as Buyer-Seller Meets and coordination of business delegations etc.

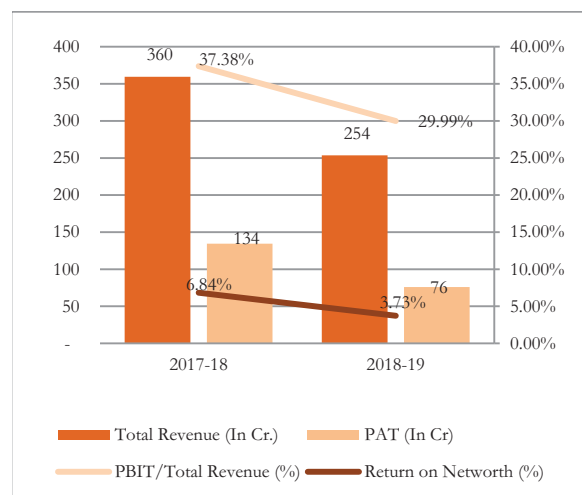
Strategic Issues / Future Outlook:

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards.

Significant Events:

ITPO has undertaken mega redevelopment project of International Exhibition-cum-Convention Centre (IECC) at Pragati Maidan, which involves expenditure of Rs. 2700 Crore (approx) without any budgetary support.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	25359	35955
Revenue from Operations (net)	18006	24748
Other Income	7353	11207
Total Expenditure	17754	22514
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11017	10601
Depreciation and Amortisation	258	414
Finance Cost	0	0
Exceptional and Extraordinary items	-1695	1378
Other Expenditure	8174	10121
Profit before tax	7605	13441
Tax Provisions	0	0
Profit after tax from continuing operations	7605	13441
Profit after tax from discontinuing operations	0	0
Total Profit for the period	7605	13441
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	221946	216868
Total Share Holders funds	203735	196401
Share Capital	25	25
Total Non-Current Liabilities	2972	3007
Long Term Borrowings	0	0
Total Current Liabilities	15239	17460
Assets	221946	216868
Total Non-Current Assets	163086	87111
Net Fixed Assets (incl. Capital Work in Progress)	134261	30537
Investment	1324	1173
Total Current Assets	58860	129757
Cash and Bank balances	49568	93810
KEY INDICATORS	2018-19	2017-18
Financial Investment	25	25
Capital Employed	203735	196401
Net Worth	203735	196401
Contribution to Central Exchequer	2403	1994
Dividend declared/paid	0	0
Net Profit Margin (%)	29.99	37.38
Operating Margin (%)	32.82	59.88
Return on Network (%)	3.73	6.84
Return on Assets (%)	3.43	6.2
Return on Capital Employed (%)	3.73	6.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	8.84	12.60

Karnataka Trade Promotion Organisation. (www.ktpo.org)

Date of incorporation	06.12.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India trade Promotion Organisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	1
Credit Rating/Agency	-

Industrial / Business Operations:

The main activities of the company is to organize or assist in organizing national or international exhibition, seminars, conferences thereby promoting or creating platform for buyer seller meets, Technology transfer for MSMEs so as to boost export.

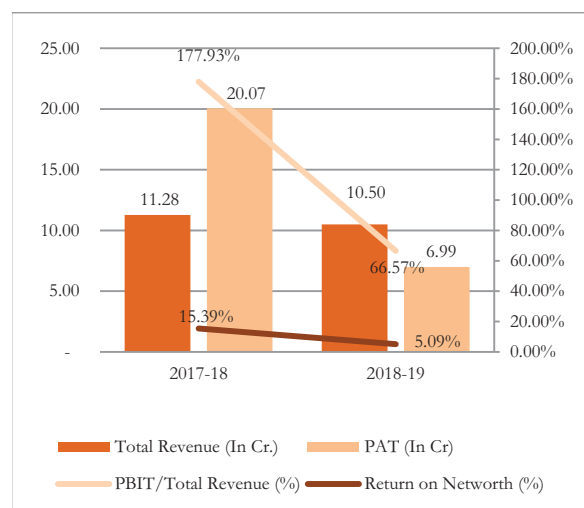
Strategic Issues / Future Outlook:

Being a Section 25 company, the surplus generated by KTPO is completely utilized for purpose of maintenance, repairs of the exhibition halls and facilities thereon and for providing better services.

Significant Events:

The Organization has finalized the arrangement of expansion program with NBCC

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1050	1128
Revenue from Operations (net)	364	443
Other Income	686	685
Total Expenditure	351	-879
Power and Fuel	33	29
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	22	16
Depreciation and Amortisation	91	90
Finance Cost	0	0
Exceptional and Extraordinary items	0	-1312
Other Expenditure	205	298
Profit before tax	699	2007
Tax Provisions	0	0
Profit after tax from continuing operations	699	2007
Profit after tax from discontinuing operations	0	0
Total Profit for the period	699	2007
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	13940	14571
Total Share Holders funds	13738	13039
Share Capital	2000	2000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	202	1532
Assets	13940	14571
Total Non-Current Assets	2927	2445
Net Fixed Assets (incl. Capital Work in Progress)	2332	2420
Investment	0	0
Total Current Assets	11013	12126
Cash and Bank balances	9420	10580
KEY INDICATORS	2018-19	2017-18
Financial Investment	2000	2000
Capital Employed	13738	13039
Net Worth	13738	13039
Contribution to Central Exchequer	25	7
Dividend declared/paid	0	0
Net Profit Margin (%)	66.57	177.93
Operating Margin (%)	192.03	156.88
Return on Network (%)	5.09	15.39
Return on Assets (%)	5.01	13.77
Return on Capital Employed (%)	5.09	15.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.65	3.4

MMTC Ltd. (www. mmtclimited.com)

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.93%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	950
Credit Rating/Agency	A/CARE

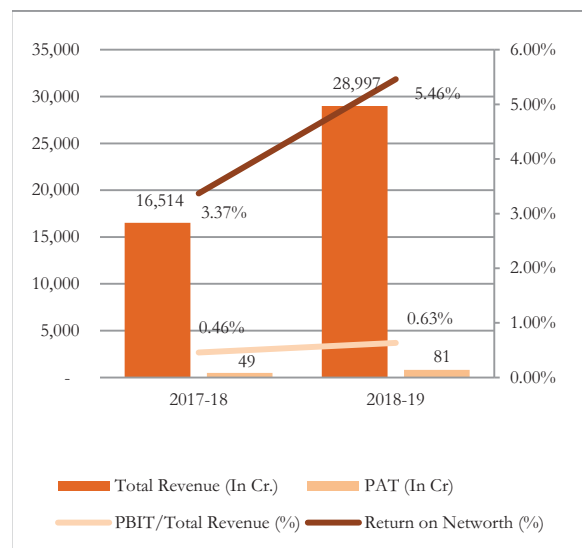
Industrial / Business Operations:

MMTC is one of India's largest International Trading Company is a major exporter of Mineral, one of leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal & Hydrocarbons imports by the country.

Strategic Issues / Future Outlook:

To take advantage of new opportunities emerging in the free market environment, MMTC has promoted a number of joint ventures following the public-private partnership model in earlier years.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2899723	1651391
Revenue from Operations (net)	2897944	1645081
Other Income	1779	6310
Total Expenditure	2887864	1645478
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	12425	13139
Employee Benefit Expenses	22135	25928
Depreciation and Amortisation	554	524
Finance Cost	6527	1660
Exceptional and Extraordinary items	976	841
Other Expenditure	2845247	1603386
Profit before tax	11859	5913
Tax Provisions	3716	1029
Profit after tax from continuing operations	8143	4884
Profit after tax from discontinuing operations	0	0
Total Profit for the period	8143	4884
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	445477	541755
Total Share Holders funds	148925	144945
Share Capital	15000	10000
Total Non-Current Liabilities	18855	18416
Long Term Borrowings	0	0
Total Current Liabilities	277697	378394
Assets	445477	541755
Total Non-Current Assets	80673	83500
Net Fixed Assets (incl. Capital Work in Progress)	4504	4814
Investment	45646	45697
Total Current Assets	364804	458255
Cash and Bank balances	5521	6790
KEY INDICATORS	2018-19	2017-18
Financial Investment	15000	10000
Capital Employed	148925	144945
Net Worth	149225	144864
Contribution to Central Exchequer	97440	68501
Dividend declared/paid	3000	3000
Net Profit Margin (%)	0.28	0.3
Operating Margin (%)	0.67	0.51
Return on Network (%)	5.46	3.37
Return on Assets (%)	1.83	0.9
Return on Capital Employed (%)	12.35	5.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1945.91	1134.97

MSTC Ltd. (www.mstcindia.co.in)

Date of incorporation	09.09.1964
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Steel
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	64.75%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	357
Credit Rating/Agency	A3+/CARE

Industrial / Business Operations:

MSTC Ltd has two segments of business e-commerce & trading. In ecommerce MSTC acts as a standalone and neutral ecommerce service provider to various Central, State Government Departments, PSUs and other private entities. It is also involved in Import Export and domestic trade for use of secondary steel industry.

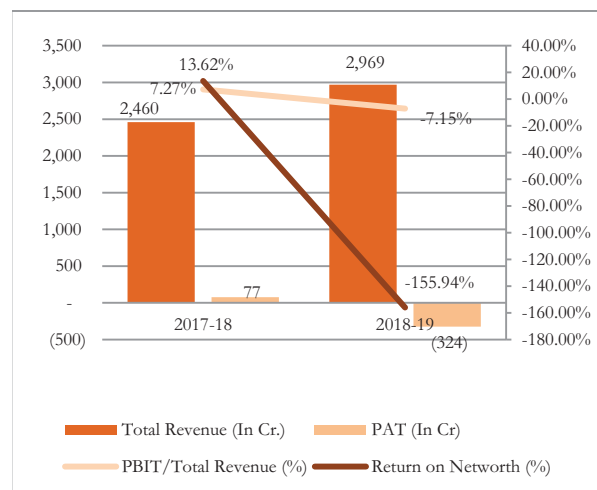
Strategic Issues / Future Outlook:

Looking at the vast potential of North Eastern Region, MSTC has embarked upon developing an eco system bringing NERAMAC as an aggregator and CRWC for logistic support. MSTC is spearheading the initiatives of framing recycling policy for India.

Significant Events:

MSTC has launched a nationwide electronic portal eRAKAM for trading in the agriculture produces. Implemented online draw system for selection of LPG Dealership. MSTC has designed a platform to handle export and import of various petro products.

Performance Highlights:



Snapshot of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	296853	245950
Revenue from Operations (net)	292700	194627
Other Income	4153	51323
Total Expenditure	323774	234791
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	5988	8740
Depreciation and Amortisation	125	145
Finance Cost	5693	6729
Exceptional and Extraordinary items	0	0
Other Expenditure	311968	219177
Profit before tax	-26921	11159
Tax Provisions	5526	3496
Profit after tax from continuing operations	-32447	7663
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-32447	7663
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	247491	475958
Total Share Holders funds	20808	56276
Share Capital	7040	3520
Total Non-Current Liabilities	2183	2521
Long Term Borrowings	93	0
Total Current Liabilities	224500	417161
Assets	247491	475958
Total Non-Current Assets	37715	36734
Net Fixed Assets (incl. Capital Work in Progress)	2609	1047
Investment	3441	2641
Total Current Assets	209776	439224
Cash and Bank balances	33903	50584
KEY INDICATORS	2018-19	2017-18
Financial Investment	7133	3520
Capital Employed	20901	56276
Net Worth	20808	56276
Contribution to Central Exchequer	9125	8011
Dividend declared/paid	2605	2499
Net Profit Margin (%)	-10.93	3.12
Operating Margin (%)	-7.25	9.19
Return on Networth (%)	-155.94	13.62
Return on Assets (%)	-13.11	1.61
Return on Capital Employed (%)	-101.56	31.79
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1400.41	345.84

National Film Development Corporation Ltd. (www.nfdcindia.com)

Date of incorporation	11.05.1975
Schedule	C
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Information & Broadcasting
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	75
Credit Rating/Agency	-

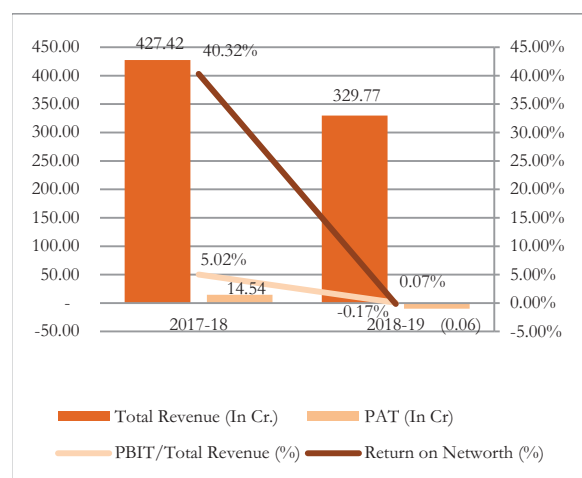
Industrial / Business Operations:

National Film Development Corporation Ltd (NFDC) is engaged in providing services in the field of film production, distribution and related project services. The company operates through three Regional Offices in Delhi, Chennai, Kolkata and branch office of Trivandrum

Strategic Issues / Future Outlook:

The Company revival plan was approved by the Government in September 2010 wherein conversion of loan into equity and interest outstanding thereon helped the Company to be relieved of interest burden as well as loan liability.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	32977	42742
Revenue from Operations (net)	32100	42042
Other Income	877	700
Total Expenditure	32963	40614
Power and Fuel	29	29
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	889	798
Depreciation and Amortisation	127	142
Finance Cost	10	16
Exceptional and Extraordinary items	0	0
Other Expenditure	31908	39629
Profit before tax	14	2128
Tax Provisions	20	674
Profit after tax from continuing operations	-6	1454
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-6	1454
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	34490	41163
Total Share Holders funds	3600	3606
Share Capital	4540	4540
Total Non-Current Liabilities	2203	1205
Long Term Borrowings	20	60
Total Current Liabilities	28687	36352
Assets	34490	41163
Total Non-Current Assets	1656	1826
Net Fixed Assets (incl. Capital Work in Progress)	545	597
Investment	0	0
Total Current Assets	32834	39337
Cash and Bank balances	11223	19236
KEY INDICATORS	2018-19	2017-18
Financial Investment	4560	4600
Capital Employed	3620	3666
Net Worth	3600	3606
Contribution to Central Exchequer	956	1670
Dividend declared/paid	0	0
Net Profit Margin (%)	-0.02	3.4
Operating Margin (%)	0.07	5.1
Return on Network (%)	-0.17	40.32
Return on Assets (%)	-0.02	3.53
Return on Capital Employed (%)	0.66	58.48
Debt/Equity Ratio (times)	0.01	0.02
Sales/Capital Employed (%)	886.74	1146.81

National Handloom Development Corporation Ltd. (www.nhdc.org.in)

Date of incorporation	27.02.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Uttar Pradesh
No. of employees (as on 31.3.19)	191
Credit Rating/Agency	-

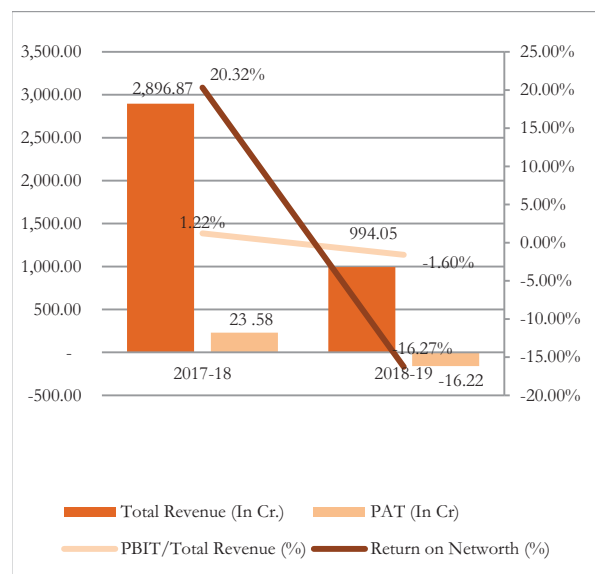
Industrial / Business Operations:

The Company is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organization of appropriate technology exhibitions, Organization of quality dyeing training programme, Organization of workshop on awareness /sensitization (iii) Marketing support like organization of expos- silk fab, wool fab and establishment of marketing complexes etc.

Strategic Issues / Future Outlook:

Corporation is operating 45 warehouses for ensuring timely supply to handloom weavers/ agencies.

Performance Highlights:



Snapshot of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	99405	289687
Revenue from Operations (net)	98374	287571
Other Income	1031	2116
Total Expenditure	100992	286149
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2350	2920
Depreciation and Amortisation	96	90
Finance Cost	0	0
Exceptional and Extraordinary items	196	102
Other Expenditure	98350	283037
Profit before tax	-1587	3538
Tax Provisions	35	1180
Profit after tax from continuing operations	-1622	2358
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-1622	2358
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	60075	75778
Total Share Holders funds	9972	11602
Share Capital	1900	1900
Total Non-Current Liabilities	7624	5279
Long Term Borrowings	0	0
Total Current Liabilities	42479	58897
Assets	60075	75778
Total Non-Current Assets	9250	6991
Net Fixed Assets (incl. Capital Work in Progress)	1395	1452
Investment	0	0
Total Current Assets	50825	68787
Cash and Bank balances	8719	12922
KEY INDICATORS	2018-19	2017-18
Financial Investment	1900	1900
Capital Employed	9972	11602
Net Worth	9972	11602
Contribution to Central Exchequer	873	2644
Dividend declared/paid	0	708
Net Profit Margin (%)	-1.63	0.81
Operating Margin (%)	-1.41	1.27
Return on Networth (%)	-16.27	20.32
Return on Assets (%)	-2.7	3.11
Return on Capital Employed (%)	-15.91	30.49
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	986.5	2478.63

North Eastern Handicrafts & Handloom Development Corporation Ltd. (www.nehhdc.in)

Date of incorporation	31.03.1977
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Shilong/Guwahati
No. of employees (as on 31.3.19)	48
Credit Rating/Agency	-

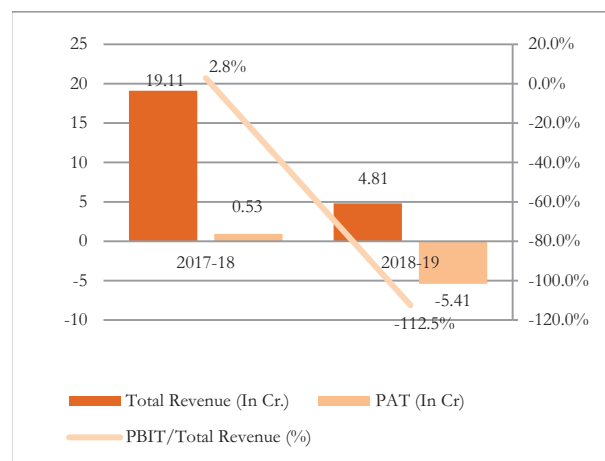
Industrial / Business Operations:

The Company sources and procures handicraft and handloom product from the weavers and artisans of the North Eastern Region and markets the same through Exhibition and Emporia networks, Regional Sales Promotion Offices located in the country.

Strategic Issues / Future Outlook:

North Eastern handicrafts & Handloom Development Corporation Ltd submitted Draft proposal to Ministry of Development of North Eastern Region for revival.

Performance Highlights:



Snapshot of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	481	1911
Revenue from Operations (net)	468	1817
Other Income	13	94
Total Expenditure	1022	1858
Power and Fuel	15	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	323	284
Depreciation and Amortisation	11	16
Finance Cost	0	0
Exceptional and Extraordinary items	73	-6
Other Expenditure	600	1564
Profit before tax	-541	53
Tax Provisions	0	0
Profit after tax from continuing operations	-541	53
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-541	53

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1203	1563
Total Share Holders funds	-788	-247
Share Capital	850	850
Total Non-Current Liabilities	1617	1474
Long Term Borrowings	1400	1201
Total Current Liabilities	374	336
Assets	1203	1563
Total Non-Current Assets	126	118
Net Fixed Assets (incl. Capital Work in Progress)	124	116
Investment	0	0
Total Current Assets	1077	1445
Cash and Bank balances	174	370

KEY INDICATORS	2018-19	2017-18
Financial Investment	2250	2051
Capital Employed	612	954
Net Worth	-788	-247
Contribution to Central Exchequer	0	19
Dividend declared/paid	0	0
Net Profit Margin (%)	-112.47	2.77
Operating Margin (%)	-100.00	2.59
Return on Networth (%)	-	-
Return on Assets (%)	-44.97	3.39
Return on Capital Employed (%)	-88.40	5.56
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	76.47	190.46

North Eastern Regional Agricultural Marketing Corp. Limited (www.neramac.com)

Date of incorporation	31.03.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Guwahati
No. of employees (as on 31.3.19)	26
Credit Rating/Agency	-

Industrial / Business Operations:

NERAMAC is involved in procurement of marketable surplus of fruits and vegetables from the growers of the region, make necessary arrangements for its processing and marketing and support farmers and producers through input supplies for better productivity under the aegis of Central Sector Schemes through its 4 processing plants. The company also conducts food processing investors meets, awareness and capacity building programs.

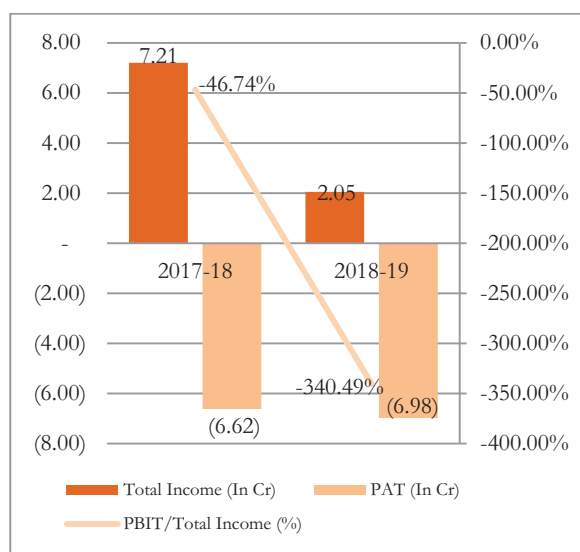
Strategic Issues / Future Outlook:

NERAMAC is working towards revival of its non-operational plants, export of fresh organic produces to neighboring countries, trading through e-commerce platforms, e-auction of produces, opening stalls at Delhi metro stations and Guwahati Airport.

Significant Events:

Registration of 70 Farmer Producers Organisations (FPO), 16 Small Entrepreneurs for food processing business. Started shop in shop model with NEHHDC. Conducted E-Auction of 5.6 MT of black rice of Manipur. Obtained Export license for export of products of the region.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	205	721
Revenue from Operations (net)	144	360
Other Income	61	361
Total Expenditure	903	1,383
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	15	0
Employee Benefit Expenses	280	215
Depreciation and Amortisation	0	7
Finance Cost	0	325
Exceptional and Extraordinary items	0	0
Other Expenditure	608	836
Profit before tax	-698	-662
Tax Provisions	0	0
Profit after tax from continuing operations	-698	-662
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-698	-662

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,045	3,344
Total Share Holders funds	-4,686	-3,989
Share Capital	762	762
Total Non-Current Liabilities	2,503	2,485
Long Term Borrowings	2503	2213
Total Current Liabilities	5,228	4,848
Assets	3,045	3,344
Total Non-Current Assets	440	408
Net Fixed Assets (incl. Capital Work in Progress)	440	408
Investment	0	0
Total Current Assets	2,605	2,936
Cash and Bank balances	1,259	1,344

KEY INDICATORS	2018-19	2017-18
Financial Investment	3,265	2,975
Capital Employed	-2,183	-1,776
Net Worth	-4,686	-3,989
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-340.49	-91.82
Operating Margin (%)	-484.72	-93.61
Return on Networth (%)	-	-
Return on Assets (%)	-22.92	-19.80
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

NTPC Vidyut Vyapar Nigam Ltd. (www.nvvn.co.in)

Date of incorporation	01.11.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	34
Credit Rating/Agency	-

Industrial / Business Operations:

NVVN has excelled in many fields including expanding customer base, selling captive power, selling power of Independent Power Producers, Captive Power Plants, entering into power banking arrangements, trading of Power and Renewable Energy.

Strategic Issues / Future Outlook:

GOI designated NVVN as nodal agency for JNNISM phase-I and Cross Border trade of electricity with Bangladesh Bhutan and Nepal.

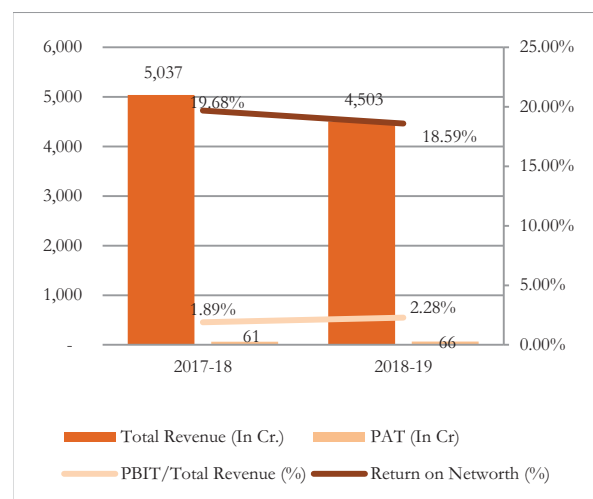
NVVN has been increasing its cross border presence.

NVVN is also exploring possibilities for Renewable Energy projects

Significant Events:

NVVN has won international contract for supply of 300MW power to Bangladesh.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	450315	503693
Revenue from Operations (net)	448125	501527
Other Income	2190	2166
Total Expenditure	440128	494212
Power and Fuel	15	26
Materials Consumed (incl. stores & spares)	436972	0
Employee Benefit Expenses	1767	1757
Depreciation and Amortisation	10	4
Finance Cost	70	36
Exceptional and Extraordinary items	0	0
Other Expenditure	1294	492389
Profit before tax	10187	9481
Tax Provisions	3631	3355
Profit after tax from continuing operations	6556	6126
Profit after tax from discontinuing operations	0	0
Total Profit for the period	6556	6126
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	184940	168590
Total Share Holders funds	35275	31130
Share Capital	2000	2000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	149665	137460
Assets	184940	168590
Total Non-Current Assets	3593	3522
Net Fixed Assets (incl. Capital Work in Progress)	29	34
Investment	0	0
Total Current Assets	181347	165068
Cash and Bank balances	26747	25283
KEY INDICATORS	2018-19	2017-18
Financial Investment	2000	2000
Capital Employed	35275	31130
Net Worth	35275	31130
Contribution to Central Exchequer	3570	4490
Dividend declared/paid	2000	5000
Net Profit Margin (%)	1.46	1.22
Operating Margin (%)	2.29	1.9
Return on Networth (%)	18.59	19.68
Return on Assets (%)	3.54	3.63
Return on Capital Employed (%)	29.08	30.57
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1270.38	1611.07

Date of incorporation	21.04.1971
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Commerce & Industry (D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	82
Credit Rating/Agency	-

Industrial / Business Operations:

PEC is one of the pioneering enterprises providing services in export of projects, equipment's, capital goods, agricultural commodities, import & domestic trading of agricultural commodities, industrial raw materials bullion & installation of roof-top Solar Power Plant.

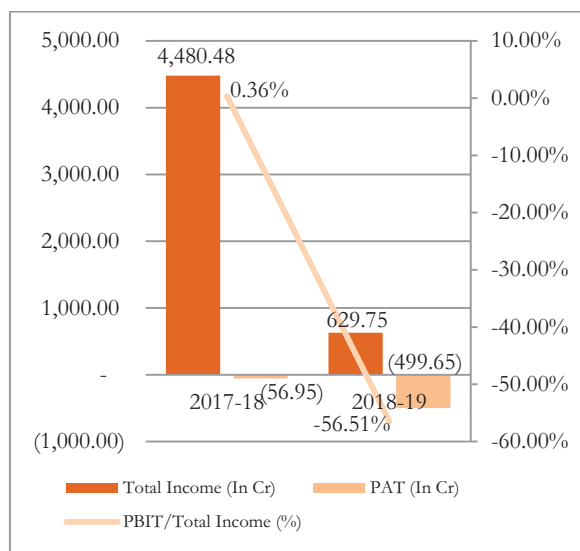
Strategic Issues / Future Outlook:

Role as an effective arm of the Government in the implementation of public policies.

Significant Events:

PEC Ltd. was declared NPA by all its lender banks during 2018-19

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

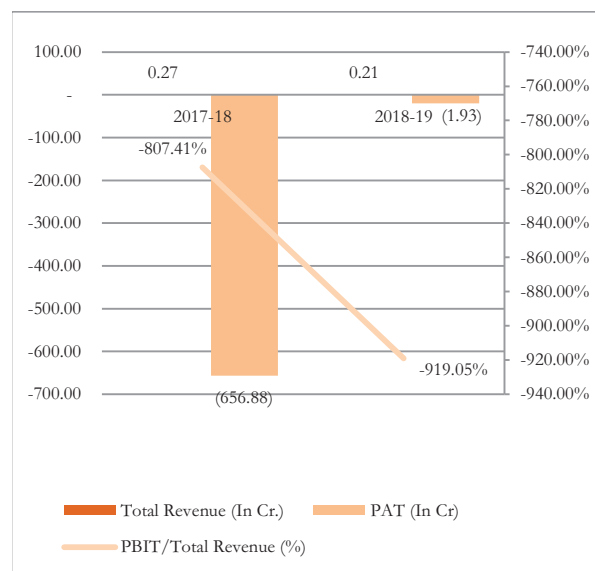
STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	62,975	4,48,048
Revenue from Operations (net)	62,787	4,47,091
Other Income	188	957
Total Expenditure	1,12,940	4,53,743
Power and Fuel	30	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1,795	2,225
Depreciation and Amortisation	9	24
Finance Cost	14,375	7,318
Exceptional and Extraordinary items	33,871	-1,022
Other Expenditure	62,860	4,45,198
Profit before tax	-49,965	-5,695
Tax Provisions	0	0
Profit after tax from continuing operations	-49,965	-5,695
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-49,965	-5,695
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	18,048	1,21,008
Total Share Holders funds	-1,63,310	-1,13,391
Share Capital	6,000	6,000
Total Non-Current Liabilities	1,821	1,930
Long Term Borrowings	0	0
Total Current Liabilities	1,79,537	2,32,469
Assets	18,048	1,21,008
Total Non-Current Assets	4,724	4,731
Net Fixed Assets (incl. Capital Work in Progress)	13	21
Investment	0	0
Total Current Assets	13,324	1,16,277
Cash and Bank balances	4,648	2,262
KEY INDICATORS	2018-19	2017-18
Financial Investment	6,000	6,000
Capital Employed	-1,63,310	-1,13,391
Net Worth	-1,63,310	-1,13,391
Contribution to Central Exchequer	1,327	15,349
Dividend declared/paid	0	0
Net Profit Margin (%)	-79.34	-1.27
Operating Margin (%)	-2.74	0.13
Return on Networth (%)	-	-
Return on Assets (%)	-276.85	-4.71
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	23.10.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	The State Trading Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Bangalore
No. of employees (as on 31.3.19)	11
Credit Rating/Agency	-

Industrial / Business Operations:

STCL was engaged in trading of Spices and Agricultural Commodities and supply of agriculture inputs to growers, to conduct Cardamom auctions, to import and export spices agriculture commodities and other commodities.

Performance Highlights:



Snapshot of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	21	27
Revenue from Operations (net)	0	0
Other Income	21	27
Total Expenditure	214	65715
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	125	181
Depreciation and Amortisation	32	69
Finance Cost	0	65470
Exceptional and Extraordinary items	4	-55
Other Expenditure	53	50
Profit before tax	-193	-65688
Tax Provisions	0	0
Profit after tax from continuing operations	-193	-65688
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-193	-65688

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	658	825
Total Share Holders funds	-456462	-456268
Share Capital	150	150
Total Non-Current Liabilities	150	162
Long Term Borrowings	0	0
Total Current Liabilities	456970	456931
Assets	658	825
Total Non-Current Assets	281	313
Net Fixed Assets (incl. Capital Work in Progress)	280	312
Investment	0	0
Total Current Assets	377	512
Cash and Bank balances	95	59

KEY INDICATORS	2018-19	2017-18
Financial Investment	150	150
Capital Employed	-456462	-456268
Net Worth	-456598	-456405
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-919.05	-243288.89
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-29.33	-7962.18
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Tamil Nadu Trade Promotion Organisation. ([www. Chennaitradecentre.org](http://www.Chennaitradecentre.org))

Date of incorporation	17.11.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India trade Promotion Organisation
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Tamilnadu
No. of employees (as on 31.3.19)	6
Credit Rating/Agency	-

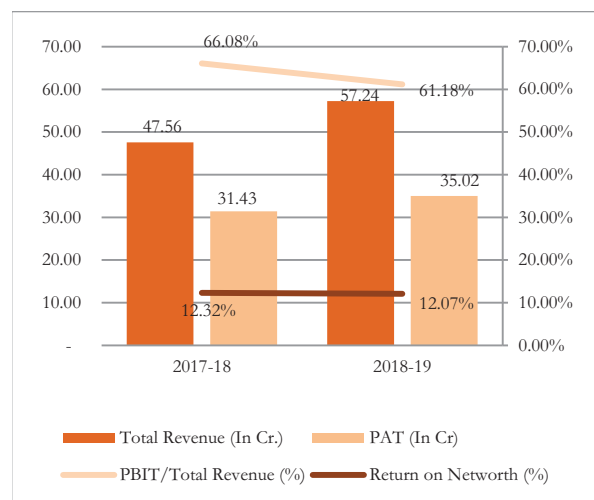
Industrial / Business Operations:

Tamil Nadu Trade Promotion Organisation (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention centre for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

Strategic Issues / Future Outlook:

The Company is planning for Expansion of CTC for rentable area 20,322 sqmtrs with car parking 2,320 cars at a cost of Rs.289 cr during the year 2019-20.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5724	4756
Revenue from Operations (net)	4413	3686
Other Income	1311	1070
Total Expenditure	2222	1613
Power and Fuel	468	427
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	125	113
Depreciation and Amortisation	373	334
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1256	739
Profit before tax	3502	3143
Tax Provisions	0	0
Profit after tax from continuing operations	3502	3143
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3502	3143
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	30252	26550
Total Share Holders funds	29009	25521
Share Capital	1	1
Total Non-Current Liabilities	35	30
Long Term Borrowings	0	0
Total Current Liabilities	1208	999
Assets	30252	26550
Total Non-Current Assets	4758	3948
Net Fixed Assets (incl. Capital Work in Progress)	4682	3870
Investment	0	0
Total Current Assets	25494	22602
Cash and Bank balances	17149	15782
KEY INDICATORS	2018-19	2017-18
Financial Investment	1	0
Capital Employed	29009	25521
Net Worth	29009	25521
Contribution to Central Exchequer	541	507
Dividend declared/paid	0	0
Net Profit Margin (%)	61.18	66.08
Operating Margin (%)	79.36	85.27
Return on Networth (%)	12.07	12.32
Return on Assets (%)	11.58	11.84
Return on Capital Employed (%)	12.07	12.32
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.21	14.44

The Cotton Corporation of India Ltd. (www.cotcorp.org.in)

Date of incorporation	31.07.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	737
Credit Rating/Agency	A1+ /Acuite

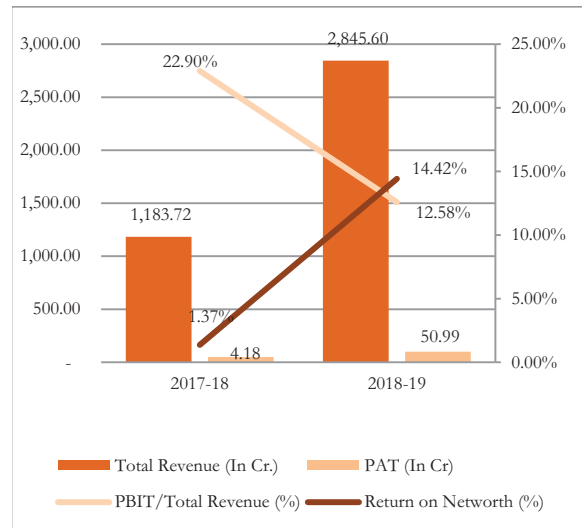
Industrial / Business Operations:

Cotton Corporation of India Ltd is engaged in providing services in carrying out price support operations, whenever the market prices of kapas touch the support prices announced by the Government without any quantitative limit and commercial operations at the Company own risk.

Strategic Issues / Future Outlook:

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	284560	118372
Revenue from Operations (net)	283245	117353
Other Income	1315	1019
Total Expenditure	276736	116519
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	300838	131340
Employee Benefit Expenses	9360	9286
Depreciation and Amortisation	383	242
Finance Cost	27977	25251
Exceptional and Extraordinary items	-183	-6827
Other Expenditure	-61639	-42773
Profit before tax	7824	1853
Tax Provisions	2725	1435
Profit after tax from continuing operations	5099	418
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5099	418
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	536804	511491
Total Share Holders funds	35357	30432
Share Capital	2500	2500
Total Non-Current Liabilities	7815	7289
Long Term Borrowings	0	0
Total Current Liabilities	493632	473770
Assets	536804	511491
Total Non-Current Assets	10819	11841
Net Fixed Assets (incl. Capital Work in Progress)	1989	1777
Investment	2730	2791
Total Current Assets	525985	499650
Cash and Bank balances	361	1450
KEY INDICATORS	2018-19	2017-18
Financial Investment	2500	2500
Capital Employed	35357	30432
Net Worth	35357	30432
Contribution to Central Exchequer	11207	3600
Dividend declared/paid	280	225
Net Profit Margin (%)	1.79	0.35
Operating Margin (%)	12.57	17.28
Return on Networkworth (%)	14.42	1.37
Return on Assets (%)	0.95	0.08
Return on Capital Employed (%)	101.26	89.06
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	801.1	385.62

The State Trading Corporation of India Ltd. (www.stclimited.co.in)

Date of incorporation	18.05.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry (Dept. of Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	441
Credit Rating/Agency	D/CARE

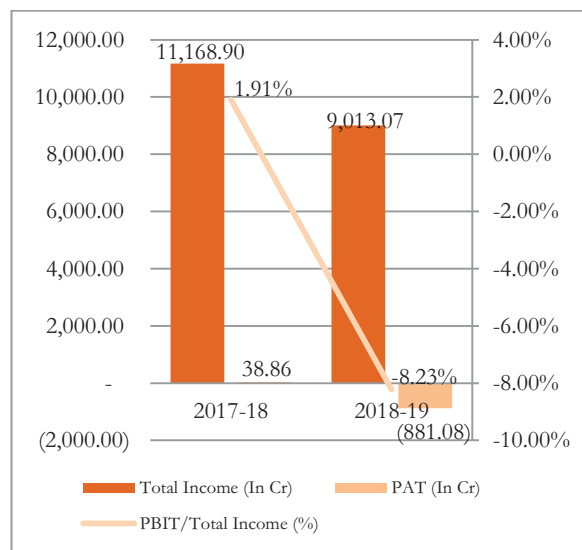
Industrial / Business Operations:

The Corporation exports wheat, rice, other agro-products, agro- chemicals, pharmaceuticals, chemicals, steel plates/coils, consumer goods, textiles etc. Major item of imports/Domestic Trade by STC include bullion, edible oils, fertilizers, minerals, coal, pulses, cashew, raw materials, technical equipment, instruments, etc.

Strategic Issues / Future Outlook:

The Company shall lay greater focus on developing business with central/state government departments and their entities and shall also continue to make efforts to develop business in existing areas of trade.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	9,01,307	11,16,890
Revenue from Operations (net)	8,90,344	10,86,571
Other Income	10,963	30,319
Total Expenditure	9,91,019	11,13,531
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	1
Employee Benefit Expenses	10,012	10,578
Depreciation and Amortisation	1,514	1,602
Finance Cost	15,559	17,934
Exceptional and Extraordinary items	71444	-2,989
Other Expenditure	8,92,490	10,86,405
Profit before tax	-89,712	3,359
Tax Provisions	-1,604	-527
Profit after tax from continuing operations	-88,108	3,886
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-88,108	3,886
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,80,308	4,43,823
Total Share Holders funds	5,136	93,082
Share Capital	6,000	6,000
Total Non-Current Liabilities	1,14,631	1,15,224
Long Term Borrowings	0	0
Total Current Liabilities	1,60,541	2,35,517
Assets	2,80,308	4,43,823
Total Non-Current Assets	1,98,928	2,02,690
Net Fixed Assets (incl. Capital Work in Progress)	59,399	60,412
Investment	30,745	31,251
Total Current Assets	81,380	2,41,133
Cash and Bank balances	12,689	10,114
KEY INDICATORS	2018-19	2017-18
Financial Investment	6,000	6,000
Capital Employed	5,136	93,082
Net Worth	-83,486	4,622
Contribution to Central Exchequer	76,999	94,115
Dividend declared/paid	0	0
Net Profit Margin (%)	-9.78	0.35
Operating Margin (%)	-0.30	1.68
Return on Networth (%)	-	84.08
Return on Assets (%)	-31.43	0.88
Return on Capital Employed (%)	-1443.79	22.88
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	17335.36	1167.33

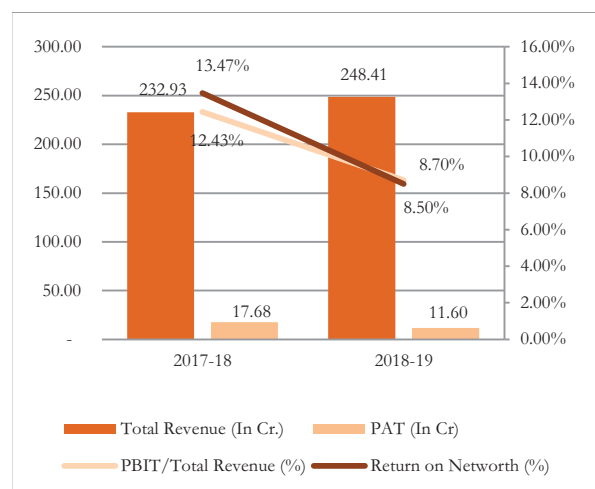
The Jute Corporation of India Ltd. (www.jci.gov.in)

Date of incorporation	02.04.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	210
Credit Rating/Agency	-

Industrial / Business Operations:

The jute corporation of India with a wide network of 171 departmental purchase centre, 16 Regional offices in seven jute growing states with head office at Kolkata is engaged in procurement of raw jute from the growers at minimum support price fixed by the Govt.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	24841	23293
Revenue from Operations (net)	23434	22682
Other Income	1407	611
Total Expenditure	22790	20547
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	6985	17847
Employee Benefit Expenses	4298	4994
Depreciation and Amortisation	16	10
Finance Cost	111	149
Exceptional and Extraordinary items	0	0
Other Expenditure	11380	-2453
Profit before tax	2051	2746
Tax Provisions	891	978
Profit after tax from continuing operations	1160	1768
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1160	1768
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	22118	26639
Total Share Holders funds	13650	13129
Share Capital	500	500
Total Non-Current Liabilities	3731	3318
Long Term Borrowings	0	0
Total Current Liabilities	4737	10192
Assets	22118	26639
Total Non-Current Assets	252	239
Net Fixed Assets (incl. Capital Work in Progress)	252	234
Investment	0	0
Total Current Assets	21866	26400
Cash and Bank balances	10534	7561
KEY INDICATORS	2018-19	2017-18
Financial Investment	500	500
Capital Employed	13650	13129
Net Worth	13650	13129
Contribution to Central Exchequer	1751	313
Dividend declared/paid	530	530
Net Profit Margin (%)	4.67	7.59
Operating Margin (%)	9.23	12.76
Return on Networth (%)	8.5	13.47
Return on Assets (%)	5.24	6.64
Return on Capital Employed (%)	15.84	22.05
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	171.68	172.76

TRANSPORT AND LOGISTIC SERVICES

Transport and Logistic Services

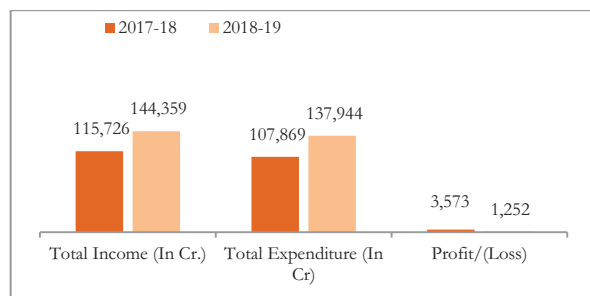
As on 31.03.2019, there were 23 Central Public Sector Enterprises (CPSE's) in the Transport and Logistic Services Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Central Warehousing Corpn.	1957
2	Shipping Corporation of India Ltd.	1961
3	Central Inland Water Transport Corpn. Ltd.	1967
4	Air India Express Ltd.	1971
5	Airline Allied Services Ltd.	1983
6	GAIL (India) Ltd.	1984
7	Pawan Hans Ltd.	1985
8	Container Corporation of India Ltd.	1988
9	Airports Authority of India	1995
10	Kamarajar Port Ltd.	1999
11	Air India Air Transport Services Ltd.	2003
12	Air India Engineering Services Ltd.	2004
13	Fresh & Healthy Enterprises Ltd.	2006
14	Air India Ltd.	2007
15	Central Railside Warehouse Co. Ltd.	2007
16	GAIL Gas Ltd.	2008
17	Chandigarh International Airport Ltd.	2010
18	Concor Air Ltd.	2012
19	Sidcul Concor Infra Company Ltd.	2013
20	Punjab Logistic Infrastructure Ltd.	2014
21	Visakhapatnam Port Logistics Park Ltd.	2014
22	BPCL-KIAL Fuel Farm Pvt. Ltd.	2015
23	AAI Cargo Logistics & Allied Services Company Ltd.	2016

One CPSE namely Central Inland Water Transport Corporation Ltd is under closer and has not submitted the data for FY 18-19. Hence its data is not included in Survey for FY 2018-19

- The enterprises falling in this group are mainly engaged in providing transport by air, road & sea, management of national & international airports, creating & maintaining required depth in ports & rivers, providing helicopter services, transmission, marketing & selling of CNG & Natural Gas, LPG, services in the field of storage of agricultural produce & inputs and providing handling & warehousing facility, etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 23 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	144359	115726
Revenue from Operations (net)	140013	112413
Other Income	4347	3313
Total Expenditure	137944	107869
Power and Fuel	16267	12119
Materials Consumed (incl. stores & spares)	10926	9276
Employee Benefit Expenses	13326	11361
Depreciation and Amortisation	6433	6200
Finance Cost	5816	5603
Exceptional and Extraordinary items	414	-37
Other Expenditure	84762	63347
Profit before tax	6416	7857
Tax Provisions	5158	4289
Profit after tax from continuing operations	1257	3568
Profit after tax from discontinuing operations	-6	5
Total Profit/(Loss) for the period	1252	3573
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	193770	182255
Total Share Holders funds	50929	51197
Share Capital	41560	37390
Total Non-Current Liabilities	36751	55646
Long Term Borrowings	13076	35852
Total Current Liabilities	106090	75413
Total Assets	193770	182255
Total Non-Current Assets	141854	137785
Net Fixed Assets (incl. Capital Work in Progress)	104723	97231
Investment	14532	15927
Total Current Assets	51915	44470
Cash and Bank balances	6767	12396
KEY INDICATORS	2018-19	2017-18
Financial Investment	54636	73392
Capital Employed	64005	87049
Net Worth	50874	51047
Contribution to Central Exchequer	16719	14153
Dividend declared/paid	2854	3283
Net Profit Margin (%)	0.87	3.09
Operating Margin (%)	9.03	11.96
Return on Networth (%)	2.46	7.00
Return on Assets (%)	0.65	1.96
Return on Capital Employed (%)	19.11	15.46
Debt/Equity Ratio (times)	0.26	0.70
Sales/Capital Employed (%)	218.69	128.92

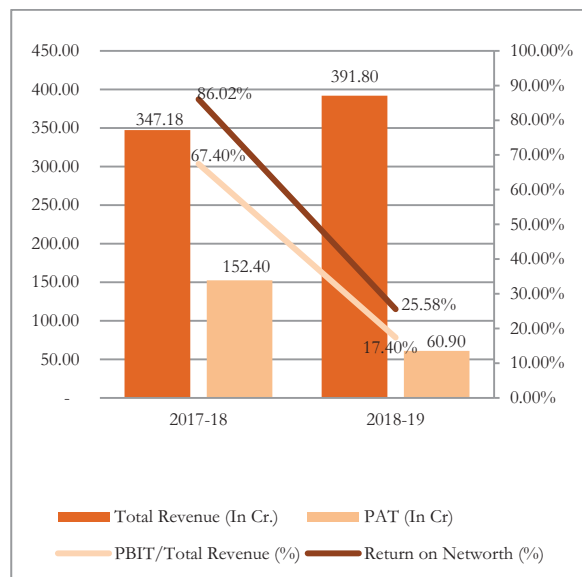
AAI Cargo Logistics & Allied Services Company Ltd. (www.aaiclas-ecom.org)

Date of incorporation	11.08.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airport Authority of India
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	11
Credit Rating/Agency	-

Industrial / Business Operations:

It will work as multi modal interface linking air, surface & water transport. Thus becoming the largest networked and fastest logistic solution provider company of India.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	39180	34718
Revenue from Operations (net)	36895	34333
Other Income	2285	385
Total Expenditure	32364	11319
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4794	3772
Depreciation and Amortisation	1065	1607
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	26505	5940
Profit before tax	6816	23399
Tax Provisions	726	8159
Profit after tax from continuing operations	6090	15240
Profit after tax from discontinuing operations	0	0
Total Profit for the period	6090	15240

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	56197	30735
Total Share Holders funds	23807	17717
Share Capital	2500	2500
Total Non-Current Liabilities	543	138
Long Term Borrowings	0	0
Total Current Liabilities	31847	12880
Assets	56197	30735
Total Non-Current Assets	12977	11785
Net Fixed Assets (incl. Capital Work in Progress)	12977	11785
Investment	0	0
Total Current Assets	43220	18950
Cash and Bank balances	31774	17034

KEY INDICATORS	2018-19	2017-18
Financial Investment	2500	2500
Capital Employed	23807	17717
Net Worth	23807	17717
Contribution to Central Exchequer	7253	9567
Dividend declared/paid	0	0
Net Profit Margin (%)	15.54	43.9
Operating Margin (%)	18.47	68.15
Return on Network (%)	25.58	86.02
Return on Assets (%)	10.84	49.59
Return on Capital Employed (%)	28.63	132.07
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	154.98	193.79

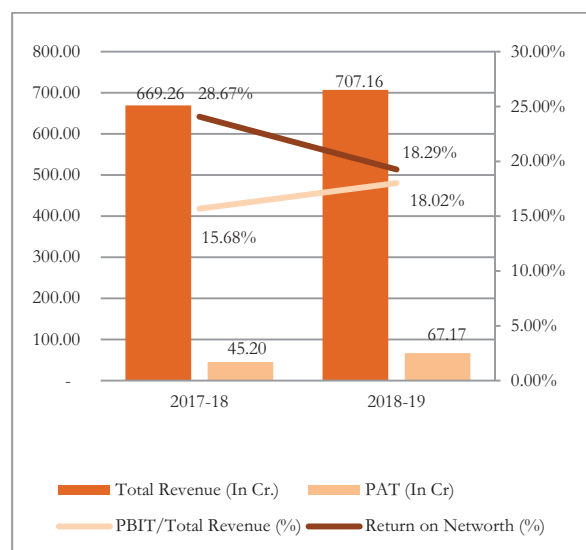
Air India Air Transport Services Limited (www.airindia.in)

Date of incorporation	09.06.2003
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	7242
Credit Rating/Agency	-

Industrial / Business Operations:

Air India Air Transport Services Ltd. (AIATS) is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling, Security Handling and Cargo Handling for Air India.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	70716	66926
Revenue from Operations (net)	66291	64260
Other Income	4425	2666
Total Expenditure	57974	56431
Power and Fuel	1601	1542
Materials Consumed (incl. stores & spares)	799	814
Employee Benefit Expenses	41649	47085
Depreciation and Amortisation	3058	2488
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10867	4502
Profit before tax	12742	10495
Tax Provisions	6361	5110
Profit after tax from continuing operations	6381	5385
Profit after tax from discontinuing operations	0	0
Total Profit for the period	6381	5385
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	82382	68853
Total Share Holders funds	34893	18782
Share Capital	13842	13842
Total Non-Current Liabilities	24906	25813
Long Term Borrowings	0	0
Total Current Liabilities	22583	24257
Assets	82382	68853
Total Non-Current Assets	37702	30569
Net Fixed Assets (incl. Capital Work in Progress)	25417	26653
Investment	0	0
Total Current Assets	44680	38284
Cash and Bank balances	1396	2285
KEY INDICATORS	2018-19	2017-18
Financial Investment	13842	13842
Capital Employed	34893	18783
Net Worth	34893	18783
Contribution to Central Exchequer	0	11171
Dividend declared/paid	0	0
Net Profit Margin (%)	9.02	8.05
Operating Margin (%)	19.22	16.33
Return on Network (%)	18.29	28.67
Return on Assets (%)	7.75	7.82
Return on Capital Employed (%)	36.52	55.88
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	189.98	342.14

Air India Engineering Services Limited (www.airindia.in)

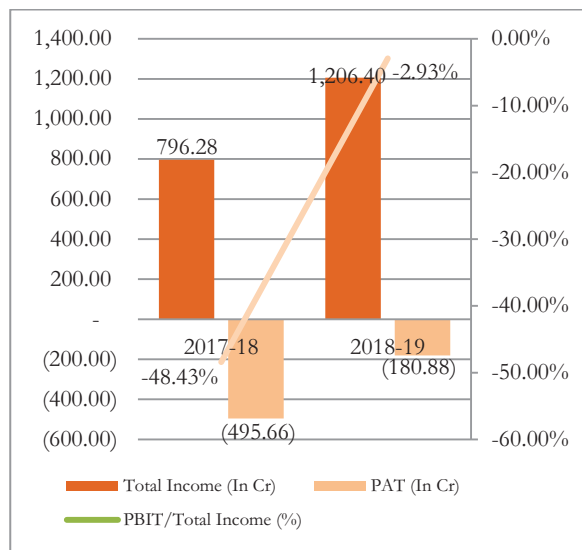
Date of incorporation	11.03.2004
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	4440
Credit Rating/Agency	-

Industrial / Business Operations:

The main activity of the company is to provide engineering services of repairing, maintaining, servicing and refurbishing aircraft, engines, auxiliary power units and all components and parts thereof.

AIESL is having highly trained and experienced technical workforce and base maintenance facility at Delhi, Mumbai, Hyderabad, Trivandrum, Kolkata and Nagpur and line maintenance facility at Air India domestic stations.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,20,640	79,628
Revenue from Operations (net)	1,19,197	78,511
Other Income	1,443	1,117
Total Expenditure	1,38,728	1,29,194
Power and Fuel	4007	3995
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	89,601	98,160
Depreciation and Amortisation	1,939	2,327
Finance Cost	14,550	11,006
Exceptional and Extraordinary items	0	0
Other Expenditure	28,631	13,706
Profit before tax	-18,088	-49,566
Tax Provisions	0	0
Profit after tax from continuing operations	-18,088	-49,566
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-18,088	-49,566

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,90,369	1,37,041
Total Share Holders funds	-1,98,314	-1,77,820
Share Capital	16,667	16,667
Total Non-Current Liabilities	63,282	63,064
Long Term Borrowings	0	0
Total Current Liabilities	3,25,401	2,51,797
Assets	1,90,369	1,37,041
Total Non-Current Assets	33,944	37,306
Net Fixed Assets (incl. Capital Work in Progress)	33,942	35,736
Investment	0	0
Total Current Assets	1,56,425	99,735
Cash and Bank balances	788	312

KEY INDICATORS	2018-19	2017-18
Financial Investment	16,667	16,667
Capital Employed	-1,98,314	-1,77,820
Net Worth	-1,95,908	-1,77,820
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-14.99	-62.25
Operating Margin (%)	-2.97	-49.11
Return on Networth (%)	-	-
Return on Assets (%)	-9.50	-36.17
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Air India Express Limited (www.airindiaexpress.in)

Date of incorporation	09.09.1971
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Mumbai/Kochi
No. of employees (as on 31.3.19)	1348
Credit Rating/Agency	AAA+/CRISIL

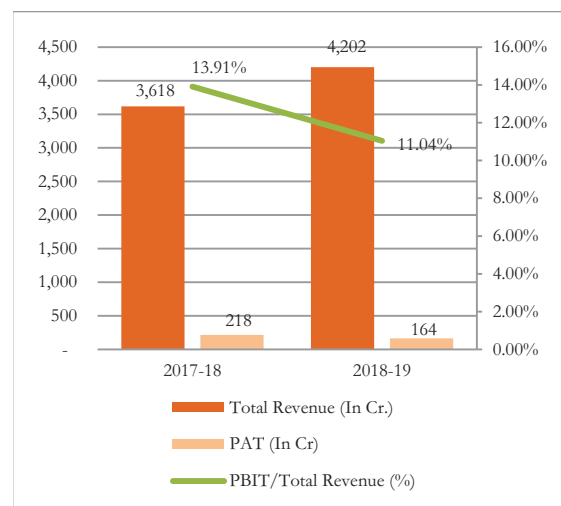
Industrial / Business Operations:

Air India Express Ltd (AIEL) is engaged in providing various ground handling services. The company took a new dimension in setting up a low cost service namely 'Air India Express' under its management from Kerala to certain points in the Gulf which is considered to be advantageous to millions of people working abroad especially in the Gulf & Middle East and South East Asia. Company is engaged in providing three main services i.e. Passenger Carrier, Cargo Carrier, and Handling Services.

Strategic issues / future outlook:

Low Cost Carrier

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	420153	361848
Revenue from Operations (net)	417157	354444
Other Income	2996	7404
Total Expenditure	403294	340019
Power and Fuel	152147	104794
Materials Consumed (incl. stores & spares)	5427	0
Employee Benefit Expenses	29309	23972
Depreciation and Amortisation	26078	24499
Finance Cost	29513	28510
Exceptional and Extraordinary items	0	0
Other Expenditure	160820	158244
Profit before tax	16859	21829
Tax Provisions	420	0
Profit after tax from continuing operations	16439	21829
Profit after tax from discontinuing operations	0	0
Total Profit for the period	16439	21829

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	373210	364759
Total Share Holders funds	-84865	-100875
Share Capital	78000	78000
Total Non-Current Liabilities	19251	46632
Long Term Borrowings	17780	45999
Total Current Liabilities	438824	419002
Assets	373210	364759
Total Non-Current Assets	290914	297345
Net Fixed Assets (incl. Capital Work in Progress)	288694	295359
Investment	0	0
Total Current Assets	82296	67414
Cash and Bank balances	9710	9425

KEY INDICATORS	2018-19	2017-18
Financial Investment	95780	123999
Capital Employed	-67085	-54876
Net Worth	-84865	-100875
Contribution to Central Exchequer	11127	0
Dividend declared/paid	0	0
Net Profit Margin (%)	3.91	6.03
Operating Margin (%)	11.12	14.2
Return on Networth (%)	-	-
Return on Assets (%)	4.4	5.98
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Air India Limited (www.airindia.in)

Date of incorporation	30.03.2007
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	9989
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides air transport services on both domestic and international sectors. Presently the company operates to 105 stations comprising of 67 domestic and 38 international stations.

Strategic issues / future outlook:

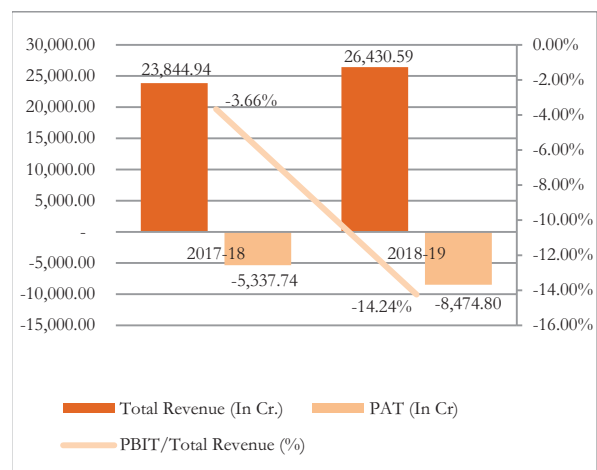
Facilitation from government on best Endeavour basis in following areas:

- Timely infusion of Equity as per Cabinet approval
- Support for implementation of Financial Restructuring and turn Around Plan
- Issue of Letter of Comfort/Guarantee

Significant Events:

The Company is under Disinvestment.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2643059	2384494
Revenue from Operations (net)	2550883	2294813
Other Income	92176	89681
Total Expenditure	3490539	2918268
Power and Fuel	1003446	736269
Materials Consumed (incl. stores & spares)	55112	66562
Employee Benefit Expenses	300523	294639
Depreciation and Amortisation	158793	166738
Finance Cost	471130	446409
Exceptional and Extraordinary items	0	0
Other Expenditure	1501535	1207651
Profit before tax	-847480	-533774
Tax Provisions	0	0
Profit after tax from continuing operations	-847480	-533774
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-847480	-533774
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5235218	5198599
Total Share Holders funds	-2946636	-2489371
Share Capital	3266521	2869021
Total Non-Current Liabilities	1113193	3252188
Long Term Borrowings	829996	2996225
Total Current Liabilities	7068661	4435782
Assets	5235218	5198599
Total Non-Current Assets	3210105	3728319
Net Fixed Assets (incl. Capital Work in Progress)	2562185	2659539
Investment	137084	273812
Total Current Assets	2025113	1470280
Cash and Bank balances	84323	74288
KEY INDICATORS	2018-19	2017-18
Financial Investment	4096517	5865246
Capital Employed	-2116640	506854
Net Worth	-2954557	-2489371
Contribution to Central Exchequer	128895	94563
Dividend declared/paid	0	0
Net Profit Margin (%)	-32.06	-22.39
Operating Margin (%)	-14.75	-3.81
Return on Networth (%)	-	-
Return on Assets (%)	-16.19	-10.27
Return on Capital Employed (%)	-	-17.24
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	452.76

Airline Allied Services Ltd (www.allianceair.in)

Date of incorporation	13.09.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	668
Credit Rating/Agency	-

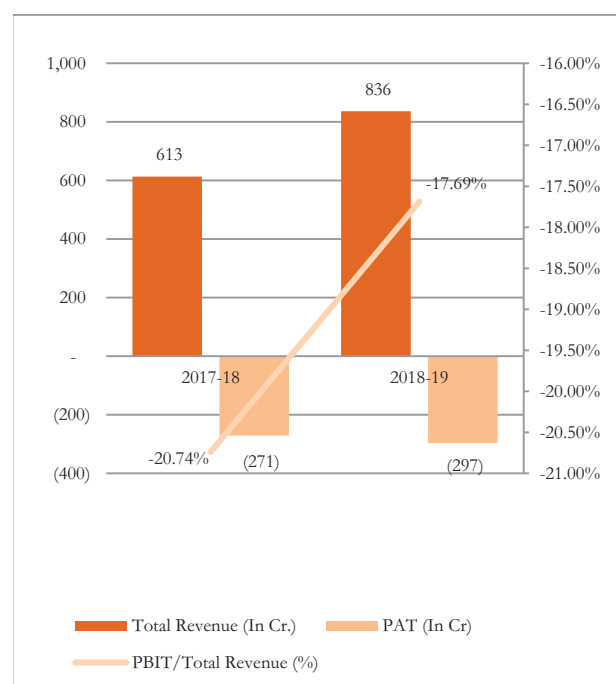
Industrial / Business Operations:

Currently, AASL is operating 39 UDAN routes . In UDAN round 3 and 3.1 AASL has been allotted 52 more routes and now total entitlement of the AASL now stands at 95 routes. AASL plans to expand its network and reach to neighbouring countries.

Significant Event:

AASL got 52 more routes under 3 and 3.1 round of bidding for RCS.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	83628	61316
Revenue from Operations (net)	82161	60453
Other Income	1467	863
Total Expenditure	113292	88449
Power and Fuel	20652	12548
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	14411	11614
Depreciation and Amortisation	157	107
Finance Cost	14873	14417
Exceptional and Extraordinary items	0	0
Other Expenditure	63199	49763
Profit before tax	-29664	-27133
Tax Provisions	0	0
Profit after tax from continuing operations	-29664	-27133
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-29664	-27133
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	35507	38904
Total Share Holders funds	-200052	-170387
Share Capital	40225	40225
Total Non-Current Liabilities	2281	3233
Long Term Borrowings	0	0
Total Current Liabilities	233278	206058
Assets	35507	38904
Total Non-Current Assets	13803	15284
Net Fixed Assets (incl. Capital Work in Progress)	974	774
Investment	10938	12803
Total Current Assets	21704	23620
Cash and Bank balances	2583	2824
KEY INDICATORS	2018-19	2017-18
Financial Investment	40225	40225
Capital Employed	-200052	-170387
Net Worth	-200052	-170387
Contribution to Central Exchequer	4409	5112
Dividend declared/paid	0	0
Net Profit Margin (%)	-35.47	-44.25
Operating Margin (%)	-18	-21.03
Return on Network (%)	-	-
Return on Assets (%)	-83.54	-69.74
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

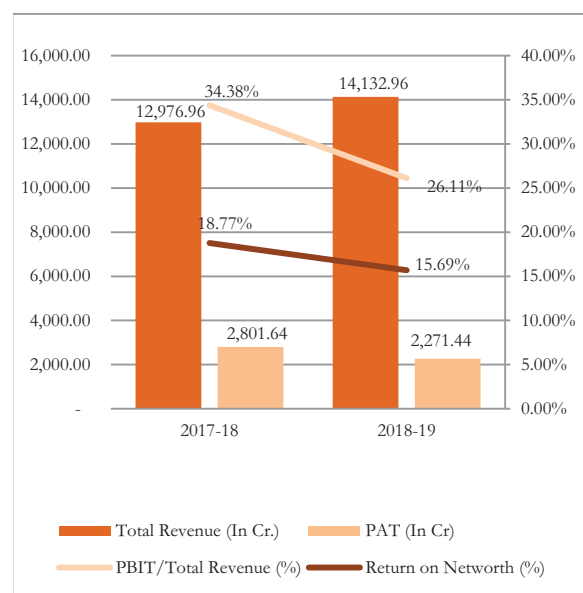
Airport Authority of India (www.aai.aero)

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	17266
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is involved in development and modernization of airports and providing Air Traffic services in the designated air space in the entire Indian air space. Control and management of the Indian air space (excluding special user air space) extending beyond the territorial limits of the country as accepted by ICAO. Provision of Communication, Navigational and Surveillance Aids. Expansion and strengthening of operational areas viz. Runways, Aprons, Taxiways, etc. and provision of ground based landing and movement control aids for aircrafts & vehicular traffic in operational area. Design, development, operation and maintenance of passenger terminals. Development and management of cargo terminals at international and domestic airports.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1413296	1297696
Revenue from Operations (net)	1308669	1230669
Other Income	104627	67027
Total Expenditure	1044897	856002
Power and Fuel	41642	42015
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	515898	364733
Depreciation and Amortisation	156489	146145
Finance Cost	650	4415
Exceptional and Extraordinary items	0	0
Other Expenditure	330218	298694
Profit before tax	368399	441694
Tax Provisions	141255	161530
Profit after tax from continuing operations	227144	280164
Profit after tax from discontinuing operations	0	0
Total Profit for the period	227144	280164
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3066054	2862144
Total Share Holders funds	1447634	1492662
Share Capital	65656	65656
Total Non-Current Liabilities	885351	849432
Long Term Borrowings	3716	3743
Total Current Liabilities	733069	520050
Assets	3066054	2862144
Total Non-Current Assets	2332147	2052689
Net Fixed Assets (incl. Capital Work in Progress)	1113027	933255
Investment	171547	171547
Total Current Assets	733907	809455
Cash and Bank balances	186178	448377
KEY INDICATORS	2018-19	2017-18
Financial Investment	69372	69399
Capital Employed	1451350	1496405
Net Worth	1447634	1492662
Contribution to Central Exchequer	743911	701433
Dividend declared/paid	76546	84050
Net Profit Margin (%)	16.07	21.59
Operating Margin (%)	28.2	36.25
Return on Network (%)	15.69	18.77
Return on Assets (%)	7.41	9.79
Return on Capital Employed (%)	25.43	29.81
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	90.17	82.24

BPCL KIAL Fuel Farm Private Ltd. (www.bkffpl.com)

Date of incorporation	18.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharath Petroleum Corporation Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Kerala
No. of employees (as on 31.3.19)	3
Credit Rating/Agency	-

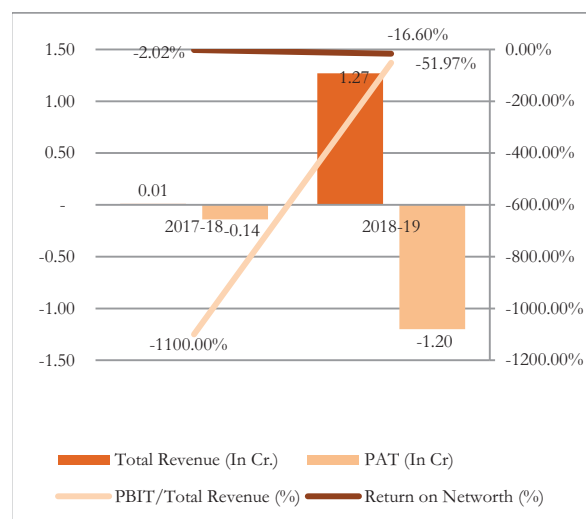
Industrial / Business Operations:

Fuel to be sold to oil companies only on payment basis

Significant Events:

Operation started on 09.12.2018.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	127	1
Revenue from Operations (net)	126	0
Other Income	1	1
Total Expenditure	234	15
Power and Fuel	116	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17	2
Depreciation and Amortisation	23	1
Finance Cost	41	3
Exceptional and Extraordinary items	0	-3
Other Expenditure	37	12
Profit before tax	-107	-14
Tax Provisions	13	0
Profit after tax from continuing operations	-120	-14
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-120	-14

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1973	1227
Total Share Holders funds	723	692
Share Capital	900	750
Total Non-Current Liabilities	912	444
Long Term Borrowings	899	444
Total Current Liabilities	338	91
Assets	1973	1227
Total Non-Current Assets	1659	1198
Net Fixed Assets (incl. Capital Work in Progress)	1648	1187
Investment	0	0
Total Current Assets	314	29
Cash and Bank balances	212	13

KEY INDICATORS	2018-19	2017-18
Financial Investment	1799	1194
Capital Employed	1622	1136
Net Worth	723	692
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-94.49	-1400
Operating Margin (%)	-52.38	0
Return on Networth (%)	-16.6	-2.02
Return on Assets (%)	-6.08	-1.14
Return on Capital Employed (%)	-4.07	-0.97
Debt/Equity Ratio (times)	1.24	0.64
Sales/Capital Employed (%)	7.77	0

Central Railside Warehouse Co. Ltd (www.crowc.in)

Date of incorporation	10.07.2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	Mini ratna
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Central Warehousing Corporation
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	54
Credit Rating/Agency	A+/ICRA

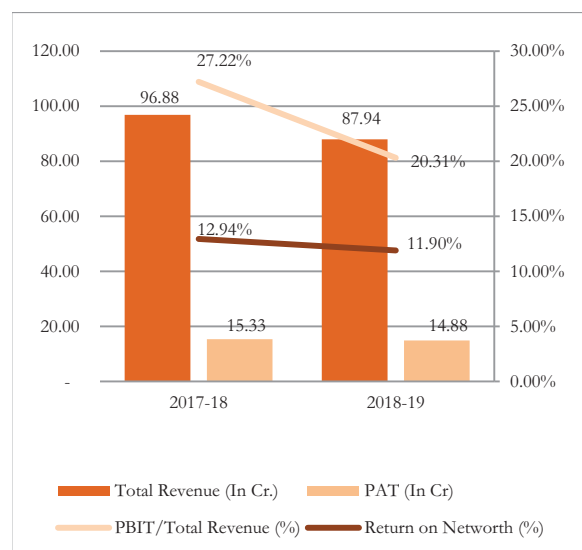
Industrial / Business Operations:

CRWCL is engaged in promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hub and providing seamless supply chain management system by better utilization of existing good-sheds of Railways.

Strategic issues / future outlook:

IFFCO CRWC Logistics Limited is a Joint Venture Company of Central Railside Warehouse Company Limited (49% Share), IFFCO KISAN SEZ (41% Share) and Indian Potash Limited (10% Share) was incorporated on 03.06.2016 for the development of Freight Terminal.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8794	9688
Revenue from Operations (net)	8666	9530
Other Income	128	158
Total Expenditure	7159	7324
Power and Fuel	108	83
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	731	658
Depreciation and Amortisation	843	998
Finance Cost	151	273
Exceptional and Extraordinary items	-55	-51
Other Expenditure	5381	5363
Profit before tax	1635	2364
Tax Provisions	147	831
Profit after tax from continuing operations	1488	1533
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1488	1533
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20068	20426
Total Share Holders funds	12505	11848
Share Capital	4056	4056
Total Non-Current Liabilities	2344	4187
Long Term Borrowings	180	1458
Total Current Liabilities	5219	4391
Assets	20068	20426
Total Non-Current Assets	17504	16765
Net Fixed Assets (incl. Capital Work in Progress)	17181	16376
Investment	214	214
Total Current Assets	2564	3661
Cash and Bank balances	475	1937
KEY INDICATORS	2018-19	2017-18
Financial Investment	4236	5514
Capital Employed	12685	13306
Net Worth	12505	11848
Contribution to Central Exchequer	919	1760
Dividend declared/paid	689	608
Net Profit Margin (%)	16.92	15.82
Operating Margin (%)	19.97	27.14
Return on Network (%)	11.9	12.94
Return on Assets (%)	7.41	7.51
Return on Capital Employed (%)	14.08	19.82
Debt/Equity Ratio (times)	0.01	0.12
Sales/Capital Employed (%)	68.32	71.62

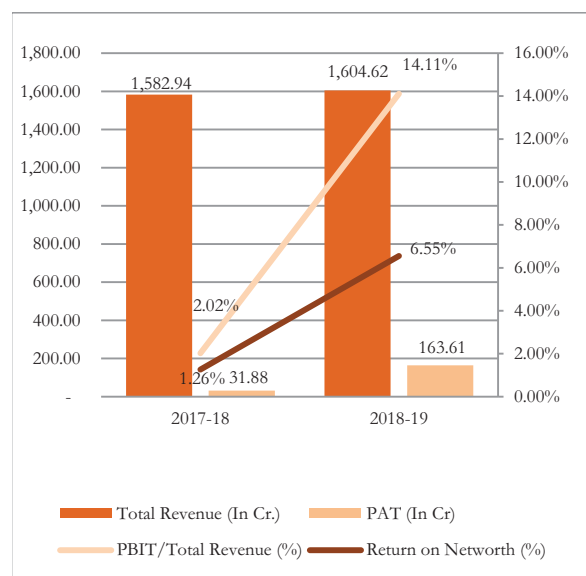
Central Warehousing Corporation (www.cewacor.nic.in)

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	55%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	3042
Credit Rating/Agency	-

Industrial / Business Operations:

The main objective of the CWC is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Customs Stations, Air Cargo Complexes, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	160462	158294
Revenue from Operations (net)	151951	150209
Other Income	8511	8085
Total Expenditure	137920	155532
Power and Fuel	1322	1256
Materials Consumed (incl. stores & spares)	1252	1282
Employee Benefit Expenses	51449	55621
Depreciation and Amortisation	8690	13375
Finance Cost	104	440
Exceptional and Extraordinary items	0	0
Other Expenditure	75103	83558
Profit before tax	22542	2762
Tax Provisions	6181	-426
Profit after tax from continuing operations	16361	3188
Profit after tax from discontinuing operations	0	0
Total Profit for the period	16361	3188
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	321491	326226
Total Share Holders funds	249882	253032
Share Capital	6802	6802
Total Non-Current Liabilities	16627	9949
Long Term Borrowings	0	0
Total Current Liabilities	54982	63245
Assets	321491	326226
Total Non-Current Assets	161090	188778
Net Fixed Assets (incl. Capital Work in Progress)	148834	142293
Investment	11068	11068
Total Current Assets	160401	137448
Cash and Bank balances	75909	38653
KEY INDICATORS	2018-19	2017-18
Financial Investment	6802	6802
Capital Employed	249882	253032
Net Worth	249882	253032
Contribution to Central Exchequer	14178	19057
Dividend declared/paid	3391	2175
Net Profit Margin (%)	10.2	2.01
Operating Margin (%)	14.9	2.13
Return on Networth (%)	6.55	1.26
Return on Assets (%)	5.09	0.98
Return on Capital Employed (%)	9.06	1.27
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	60.81	59.36

Chandigarh International Airport Limited (www.chial.org)

Date of incorporation	28.01.2010
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airports Authority of India
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh/Mohali (Punjab)
No. of employees (as on 31.3.19)	28
Credit Rating/Agency	-

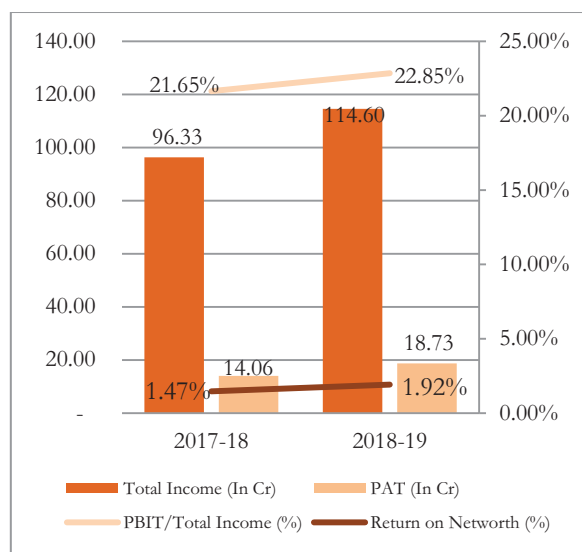
Industrial / Business Operations:

To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

Strategic Issues / Future Outlook:

Desire to Increase Corporate use of the facility capitalizing on the number of growth opportunities in the region.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	11,460	9,633
Revenue from Operations (net)	10,718	9,235
Other Income	742	398
Total Expenditure	8,841	7,547
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	489	522
Depreciation and Amortisation	3,383	3,264
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4,969	3,761
Profit before tax	2,619	2,086
Tax Provisions	746	680
Profit after tax from continuing operations	1,873	1,406
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1,873	1,406
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,01,168	97,747
Total Share Holders funds	97,522	95,641
Share Capital	96,945	96,945
Total Non-Current Liabilities	766	502
Long Term Borrowings	70	0
Total Current Liabilities	2,880	1,604
Assets	1,01,168	97,747
Total Non-Current Assets	85,924	87,781
Net Fixed Assets (incl. Capital Work in Progress)	85,114	86,775
Investment	0	0
Total Current Assets	15,244	9,966
Cash and Bank balances	12,143	7,172
KEY INDICATORS	2018-19	2017-18
Financial Investment	97,015	96,945
Capital Employed	97,592	95,641
Net Worth	97,522	95,641
Contribution to Central Exchequer	852	650
Dividend declared/paid	0	0
Net Profit Margin (%)	16.34	14.60
Operating Margin (%)	24.44	22.59
Return on Networth (%)	1.92	1.47
Return on Assets (%)	1.85	1.44
Return on Capital Employed (%)	2.68	2.18
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	10.98	9.66

Concor Air Ltd. (www.concorindia.com)

Date of incorporation	24.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Mumbai
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

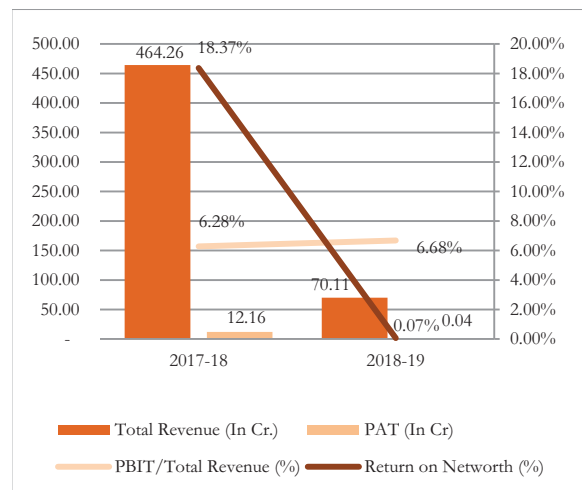
Industrial / Business Operations:

The company is in service industry and providing handling and warehousing facility to the exporters, importers and domestic customers moving cargo by Air.

Significant Events:

Concessionaire Agreement with MIAL for International Operations of Air Cargo was ended on 15.04.2018.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7011	46426
Revenue from Operations (net)	6654	44987
Other Income	357	1439
Total Expenditure	6996	44504
Power and Fuel	130	733
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	362	2344
Depreciation and Amortisation	538	551
Finance Cost	453	993
Exceptional and Extraordinary items	0	0
Other Expenditure	5513	39883
Profit before tax	15	1922
Tax Provisions	11	706
Profit after tax from continuing operations	4	1216
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4	1216
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8980	23067
Total Share Holders funds	5349	6620
Share Capital	3665	3665
Total Non-Current Liabilities	37	0
Long Term Borrowings	0	0
Total Current Liabilities	3594	16447
Assets	8980	23067
Total Non-Current Assets	3825	4118
Net Fixed Assets (incl. Capital Work in Progress)	2790	3328
Investment	0	0
Total Current Assets	5155	18949
Cash and Bank balances	1642	2725
KEY INDICATORS	2018-19	2017-18
Financial Investment	3665	3665
Capital Employed	5349	6620
Net Worth	5349	6620
Contribution to Central Exchequer	375	696
Dividend declared/paid	1058	867
Net Profit Margin (%)	0.06	2.62
Operating Margin (%)	7.03	6.48
Return on Networth (%)	0.07	18.37
Return on Assets (%)	0.04	5.27
Return on Capital Employed (%)	8.75	44.03
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	124.4	679.56

Container Corporation of India Ltd (www.concorindia.com)

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	54.8%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1459
Credit Rating/Agency	AAA/CARE Rating

Industrial / Business Operations:

The Company is in the business of providing logistic support service. As on date CONCOR has a terminal network of 83 container depots, comprising of 14 pure EXIM 37 Combined 24 pure Domestic terminals and 08 Strategic Tie-ups.

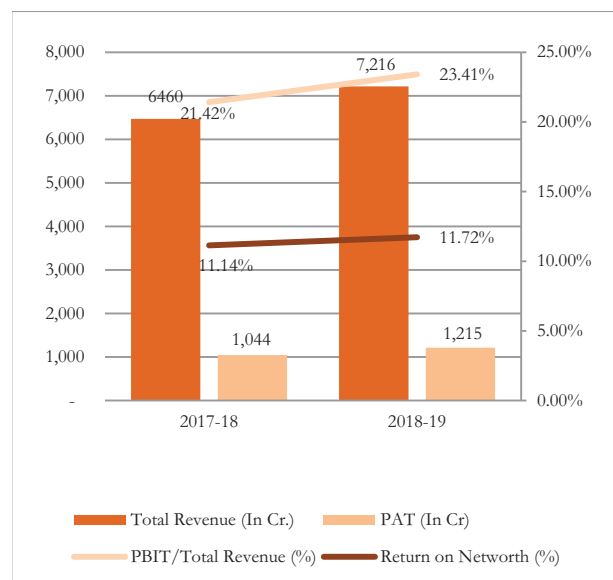
Strategic Issues / Future Outlook:

CONCOR is competing with not only the other Container Train Operators but also with road transporter to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail share traffic.

Significant Event:

During the year 2018-19, CONCOR has developed three Multi-Modal Logistics Parks

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	721614	645975
Revenue from Operations (net)	688191	615716
Other Income	33423	30259
Total Expenditure	552726	507410
Power and Fuel	6262	5640
Materials Consumed (incl. stores & spares)	1482	1240
Employee Benefit Expenses	33678	27790
Depreciation and Amortisation	42458	39265
Finance Cost	74	9
Exceptional and Extraordinary items	0	0
Other Expenditure	468772	433466
Profit before tax	168888	138565
Tax Provisions	47347	34119
Profit after tax from continuing operations	121541	104446
Profit after tax from discontinuing operations	0	0
Total Profit for the period	121541	104446
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1260680	1070593
Total Share Holders funds	1036787	937371
Share Capital	30465	24372
Total Non-Current Liabilities	24575	25239
Long Term Borrowings	0	0
Total Current Liabilities	199318	107983
Assets	1260680	1070593
Total Non-Current Assets	787569	749459
Net Fixed Assets (incl. Capital Work in Progress)	481936	431943
Investment	140290	138902
Total Current Assets	473111	321134
Cash and Bank balances	17042	198170
KEY INDICATORS	2018-19	2017-18
Financial Investment	30465	24372
Capital Employed	1036787	937371
Net Worth	1036787	937371
Contribution to Central Exchequer	106423	95050
Dividend declared/paid	18279	41676
Net Profit Margin (%)	16.84	16.17
Operating Margin (%)	24.55	22.51
Return on Networkworth (%)	11.72	11.14
Return on Assets (%)	9.64	9.76
Return on Capital Employed (%)	16.3	14.78
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	66.38	65.69

Fresh & Healthy Enterprises Ltd. (www.fhel.co.in)

Date of incorporation	01.02.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Haryana
No. of employees (as on 31.3.19)	4
Credit Rating/Agency	-

Industrial / Business Operations:

It provides cold chain storage facilities for perishable food products.

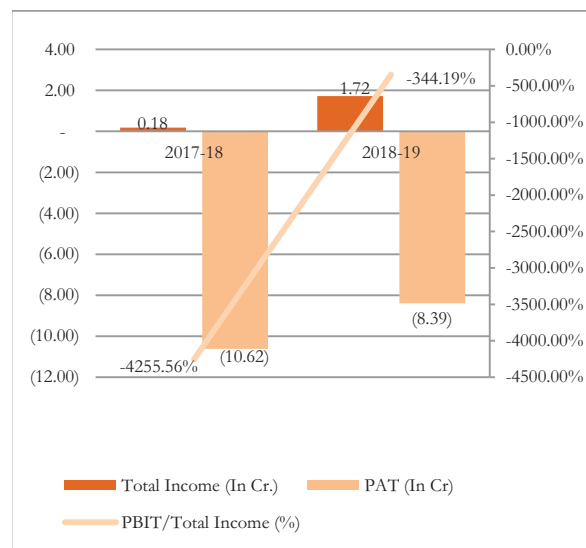
Strategic Issues / Future Outlook:

A Revised Business Plan for development of additional infrastructure under Phase-II has been approved with funding of Rs. 30.86 Cr. by way of Fresh Equity Subscription by CONCOR.

Significant Events:

One-third of existing facility (26 Chambers) at Rai, Sonapat, was notified as Custom Bonded Warehouse in March, 2019.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	172	18
Revenue from Operations (net)	62	1
Other Income	110	17
Total Expenditure	1011	1080
Power and Fuel	116	33
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	21	73
Depreciation and Amortisation	435	503
Finance Cost	247	296
Exceptional and Extraordinary items	0	0
Other Expenditure	192	175
Profit before tax	-839	-1062
Tax Provisions	0	0
Profit after tax from continuing operations	-839	-1062
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-839	-1062
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	4610	3817
Total Share Holders funds	-1304	-1810
Share Capital	15912	14567
Total Non-Current Liabilities	10	7
Long Term Borrowings	0	0
Total Current Liabilities	5904	5620
Total Assets	4610	3817
Total Non-Current Assets	2993	3558
Net Fixed Assets (incl. Capital Work in Progress)	2922	3487
Investment	0	0
Total Current Assets	1617	259
Cash and Bank balances	1350	14
KEY INDICATORS	2018-19	2017-18
Financial Investment	15912	14567
Capital Employed	-1304	-1810
Net Worth	-1304	-1810
Contribution to Central Exchequer	64	28
Dividend declared/paid	0	0
Net Profit Margin (%)	-487.79	-5900
Operating Margin (%)	-954.84	-76600
Return on Networth (%)	-	-
Return on Assets (%)	-18.2	-27.82
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Gail (India) Limited (www.gailonline.com)

Date of incorporation	16.08.1984
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	52.19%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	4530
Credit Rating/Agency	AAA/ICRA

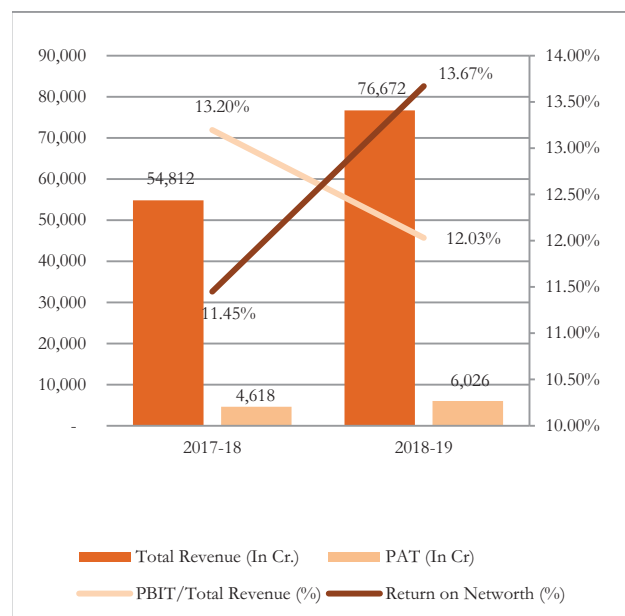
Industrial / Business Operations:

GAIL (India) Limited is engaged in Transmission and Marketing of Natural Gas, LPG Transmission, Production and sales of Polymers, LPG & other Liquid Hydrocarbons, Exploration & Production (E&P), LNG Regasification Terminal operation, CGD and Telecom

Strategic Issues / Future Outlook:

Company has recently formulated 10 year strategy in which it has been agreed to focus on core pipeline business, find new avenues in LNG business, look for investments in new areas in petrochemical business and also take foothold in renewable, EV etc

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7667157	5481249
Revenue from Operations (net)	7512676	5382549
Other Income	154481	98700
Total Expenditure	6758675	4785412
Power and Fuel	281007	213779
Materials Consumed (incl. stores & spares)	502590	408289
Employee Benefit Expenses	177837	134073
Depreciation and Amortisation	155022	141514
Finance Cost	13854	27511
Exceptional and Extraordinary items	32633	-2769
Other Expenditure	5622786	3866942
Profit before tax	908482	695837
Tax Provisions	305915	233996
Profit after tax from continuing operations	602567	461841
Profit after tax from discontinuing operations	0	0
Total Profit for the period	602567	461841
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6437861	5808218
Total Share Holders funds	4409294	4032812
Share Capital	225507	225507
Total Non-Current Liabilities	1095122	785251
Long Term Borrowings	87058	97612
Total Current Liabilities	933445	990155
Assets	6437861	5808218
Total Non-Current Assets	5407100	4797355
Net Fixed Assets (incl. Capital Work in Progress)	4028855	3430380
Investment	952817	957160
Total Current Assets	1030761	1010863
Cash and Bank balances	121469	252939
KEY INDICATORS	2018-19	2017-18
Financial Investment	312565	323119
Capital Employed	4496352	4130424
Net Worth	4409294	4032812
Contribution to Central Exchequer	529491	417235
Dividend declared/paid	173414	175050
Net Profit Margin (%)	7.86	8.43
Operating Margin (%)	12.71	13.43
Return on Networth (%)	13.67	11.45
Return on Assets (%)	9.36	7.95
Return on Capital Employed (%)	20.51	17.51
Debt/Equity Ratio (times)	0.02	0.02
Sales/Capital Employed (%)	167.08	129.92

GAIL Gas Limited (www.gailgas.com)

Date of incorporation	27.05.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL(India) Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Nodia
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	AA/CARE

Industrial / Business Operations:

GAIL Gas Ltd along with its JVs is developing City Gas Distribution (CGD) projects in the geographical Area (GAs) of Bengaluru, Sonipat, Meerut, Dewas, Ferozabad incl. TTZ area, Vadodara, Kota, East & West Godawari, Haridwar and North Goa.

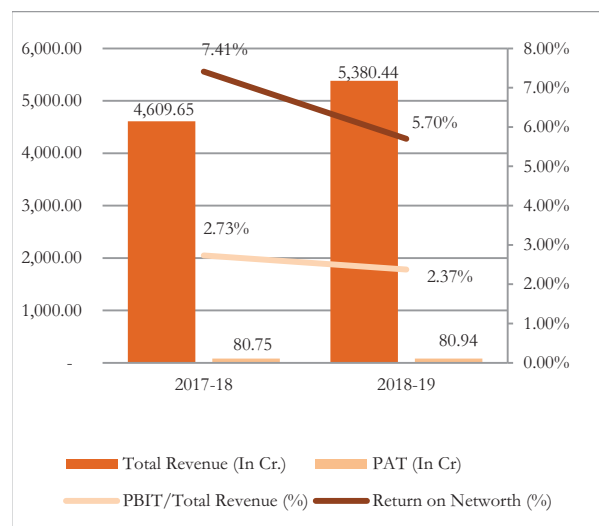
Strategic Issues / Future Outlook:

Given the anticipated growth of urban as well as rural populations, manufacturing output, and the overall size of the economy, India's energy use patterns will change dramatically in the years to come.

Significant Event:

The Company has awarded 5 new GAs (Ganjam, Nayagarh, Puri, Sundargarh, Jharsuguda at Odisha, Giridih & Dhanbad at Jharkhand, Dehradun at Uttarakhand and Dakshina Kannada at Karnataka) in the 9th round bidding conducted by PNGRB.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	538044	460965
Revenue from Operations (net)	536705	460213
Other Income	1339	752
Total Expenditure	525483	449071
Power and Fuel	703	471
Materials Consumed (incl. stores & spares)	500970	433246
Employee Benefit Expenses	7417	3532
Depreciation and Amortisation	3214	2336
Finance Cost	215	707
Exceptional and Extraordinary items	0	0
Other Expenditure	12964	8779
Profit before tax	12561	11894
Tax Provisions	4467	4290
Profit after tax from continuing operations	8094	7604
Profit after tax from discontinuing operations	0	471
Total Profit for the period	8094	8075
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	221203	192418
Total Share Holders funds	142048	123954
Share Capital	112700	87700
Total Non-Current Liabilities	21796	18449
Long Term Borrowings	15472	13812
Total Current Liabilities	57359	50015
Assets	221203	192418
Total Non-Current Assets	172364	131001
Net Fixed Assets (incl. Capital Work in Progress)	151944	113683
Investment	17352	15544
Total Current Assets	48839	61417
Cash and Bank balances	12524	26956
KEY INDICATORS	2018-19	2017-18
Financial Investment	128172	116512
Capital Employed	157520	137766
Net Worth	142048	108954
Contribution to Central Exchequer	65459	5138
Dividend declared/paid	0	1881
Net Profit Margin (%)	1.5	1.75
Operating Margin (%)	2.4	2.75
Return on Network (%)	5.7	7.41
Return on Assets (%)	3.66	4.2
Return on Capital Employed (%)	8.11	9.15
Debt/Equity Ratio (times)	0.11	0.13
Sales/Capital Employed (%)	338.35	332.32

Date of incorporation	11.10.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Shipping
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	66.67%
Share of Holding Company	-
Registered /Corporate office	Chennai
No. of employees (as on 31.3.19)	108
Credit Rating/Agency	AA /ICRA

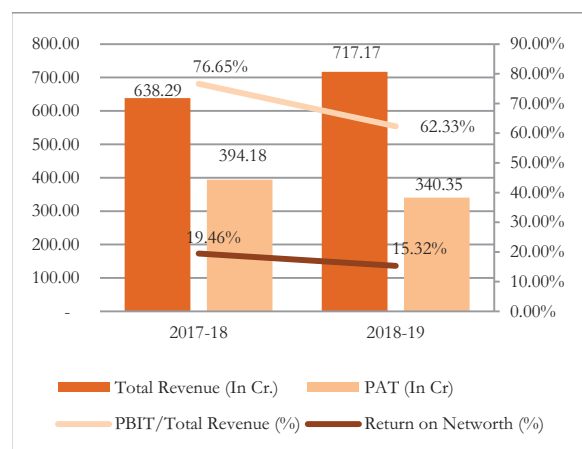
Industrial / Business Operations:

The Company is engaged in the Port Operations. KPL is functioning on a Landlord management Model. All the cargo handling facilities are being developed mainly through private sector on Built Operate and transfer (BOT) basis. The common facilities such as creation of necessary depths in the harbour and in the channel by dredging, aids to navigation, road/ rail connectivity, etc. are funded and development by KPL.

Strategic issues / future outlook:

The objectives of the company are to meet the growing demand in the hinterland and trade, KPL has initiated action to increase cargo handling capacity from the present 67.6 MTPA to 94.8 MTPA by 2021-22.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	71717	63829
Revenue from Operations (net)	70798	63098
Other Income	919	731
Total Expenditure	37332	21471
Power and Fuel	225	200
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1984	1512
Depreciation and Amortisation	4668	3039
Finance Cost	10315	6564
Exceptional and Extraordinary items	8841	-648
Other Expenditure	11299	10804
Profit before tax	34385	42358
Tax Provisions	350	2940
Profit after tax from continuing operations	34035	39418
Profit after tax from discontinuing operations	0	0
Total Profit for the period	34035	39418
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	342674	323087
Total Share Holders funds	222102	202552
Share Capital	30000	30000
Total Non-Current Liabilities	98276	97016
Long Term Borrowings	87197	87126
Total Current Liabilities	22296	23519
Assets	342674	323087
Total Non-Current Assets	332744	315172
Net Fixed Assets (incl. Capital Work in Progress)	276773	266344
Investment	4123	4121
Total Current Assets	9930	7915
Cash and Bank balances	3184	3263
KEY INDICATORS	2018-19	2017-18
Financial Investment	117197	117126
Capital Employed	309299	289678
Net Worth	222102	202552
Contribution to Central Exchequer	25463	23972
Dividend declared/paid	12000	18300
Net Profit Margin (%)	47.46	61.76
Operating Margin (%)	75.63	76.51
Return on Networth (%)	15.32	19.46
Return on Assets (%)	9.93	12.2
Return on Capital Employed (%)	14.45	16.89
Debt/Equity Ratio (times)	0.39	0.43
Sales/Capital Employed (%)	22.89	21.78

Pawan Hans Limited (www.pawanhans.co.in)

Date of incorporation	15.10.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Noida
No. of employees (as on 31.3.19)	414
Credit Rating/Agency	-

Industrial / Business Operations:

Pawan Hans Ltd provide helicopter services and provide charter services to promote tourism.

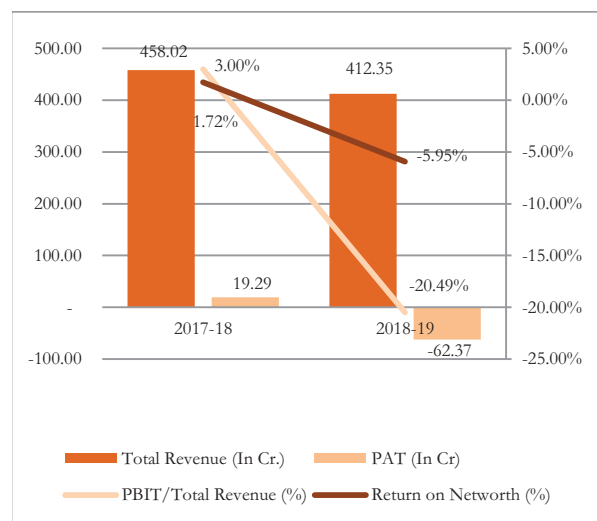
Strategic issues / future outlook:

The Company aims at to maximize helicopter flying hours with total safety.

Significant Event:

The Company is under Disinvestment process.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	41235	45802
Revenue from Operations (net)	37997	39541
Other Income	3238	6261
Total Expenditure	49828	44629
Power and Fuel	2588	2393
Materials Consumed (incl. stores & spares)	6222	0
Employee Benefit Expenses	17187	17376
Depreciation and Amortisation	8433	8479
Finance Cost	143	201
Exceptional and Extraordinary items	0	0
Other Expenditure	15255	16180
Profit before tax	-8593	1173
Tax Provisions	-2917	-756
Profit after tax from continuing operations	-5676	1929
Profit after tax from discontinuing operations	-561	0
Total Profit for the period	-6237	1929

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	145367	158378
Total Share Holders funds	104875	111985
Share Capital	55748	55748
Total Non-Current Liabilities	20819	25340
Long Term Borrowings	0	1928
Total Current Liabilities	19673	21053
Assets	145367	158378
Total Non-Current Assets	84892	90732
Net Fixed Assets (incl. Capital Work in Progress)	76383	82748
Investment	78	78
Total Current Assets	60475	67646
Cash and Bank balances	13586	34036

KEY INDICATORS	2018-19	2017-18
Financial Investment	55748	57676
Capital Employed	104875	113913
Net Worth	104875	111985
Contribution to Central Exchequer	10123	3185
Dividend declared/paid	0	3699
Net Profit Margin (%)	-15.13	4.21
Operating Margin (%)	-22.24	3.47
Return on Networth (%)	-5.95	1.72
Return on Assets (%)	-4.29	1.22
Return on Capital Employed (%)	-8.06	1.21
Debt/Equity Ratio (times)	0	0.02
Sales/Capital Employed (%)	36.23	34.71

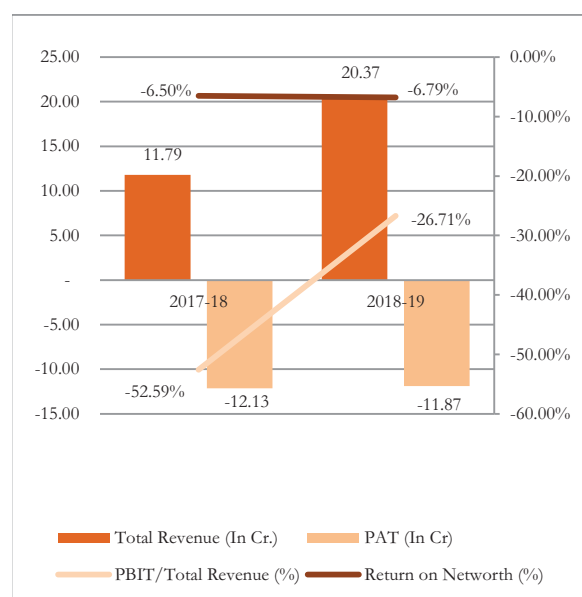
Punjab Logistic Infrastructure Ltd (www.plil.co.in)

Date of incorporation	16.12.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railway
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Chandigarh
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots Warehousing.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2037	1179
Revenue from Operations (net)	2025	1116
Other Income	12	63
Total Expenditure	3161	2345
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1095	993
Finance Cost	580	546
Exceptional and Extraordinary items	0	0
Other Expenditure	1486	806
Profit before tax	-1124	-1166
Tax Provisions	63	47
Profit after tax from continuing operations	-1187	-1213
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-1187	-1213
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	25212	25730
Total Share Holders funds	17484	18671
Share Capital	19852	19851
Total Non-Current Liabilities	7108	6245
Long Term Borrowings	7000	6200
Total Current Liabilities	620	814
Assets	25212	25730
Total Non-Current Assets	24543	24798
Net Fixed Assets (incl. Capital Work in Progress)	24035	24365
Investment	0	0
Total Current Assets	669	932
Cash and Bank balances	243	462
KEY INDICATORS	2018-19	2017-18
Financial Investment	26852	26051
Capital Employed	24484	24871
Net Worth	17484	18671
Contribution to Central Exchequer	0	79
Dividend declared/paid	0	0
Net Profit Margin (%)	-58.27	-102.88
Operating Margin (%)	-26.86	-55.56
Return on Networth (%)	-6.79	-6.5
Return on Assets (%)	-4.71	-4.71
Return on Capital Employed (%)	-2.22	-2.49
Debt/Equity Ratio (times)	0.4	0.33
Sales/Capital Employed (%)	8.27	4.49

Shipping Corporation of India Ltd (www.shipindia.com)

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Shipping
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	-
Share of Holding Company	63.75%
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	683
Credit Rating/Agency	AA-/ICRA

Industrial / Business Operations:

SCI's diversified fleet caters to import/coastal movement of oil, carries variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, bauxite etc. and provides vital offshore logistic support services to the Indian oil industry.

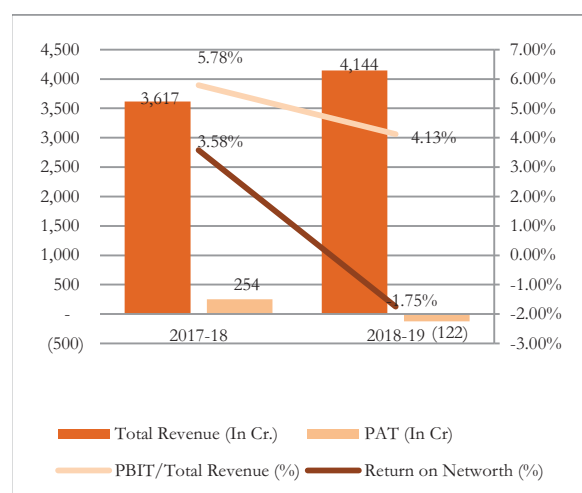
Strategic issues / future outlook:

SCI operates in the shipping sector which is subject to the trade demand on the demand side and scrapping and vessel book order position on the supply side. The shipping industry has been facing a downturn from end 2008 with freight rates running low

Significant Event:

SCI has commenced a dedicated SCI service on East Coast of India namely East Coast of India Express Service (ECX Service) and will help in further increasing inter connectivity and promote Sagarmala Project for developing Indian coastal ecosystem.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	414409	361747
Revenue from Operations (net)	392586	346947
Other Income	21823	14800
Total Expenditure	421894	358799
Power and Fuel	110591	86151
Materials Consumed (incl. stores & spares)	18714	16184
Employee Benefit Expenses	45244	48592
Depreciation and Amortisation	65846	61025
Finance Cost	24586	17978
Exceptional and Extraordinary items	0	0
Other Expenditure	156913	128869
Profit before tax	-7485	2948
Tax Provisions	4714	-22427
Profit after tax from continuing operations	-12199	25375
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-12199	25375
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1414827	1436854
Total Share Holders funds	698121	709756
Share Capital	46580	46580
Total Non-Current Liabilities	271633	350150
Long Term Borrowings	252666	330657
Total Current Liabilities	445073	376948
Assets	1414827	1436854
Total Non-Current Assets	1142663	1167839
Net Fixed Assets (incl. Capital Work in Progress)	1112672	1135581
Investment	7714	7482
Total Current Assets	272164	269015
Cash and Bank balances	99816	111131
KEY INDICATORS	2018-19	2017-18
Financial Investment	299246	377237
Capital Employed	950787	1040413
Net Worth	698121	709756
Contribution to Central Exchequer	22931	26489
Dividend declared/paid	0	0
Net Profit Margin (%)	-2.94	7.01
Operating Margin (%)	4.36	6.03
Return on Networth (%)	-1.75	3.58
Return on Assets (%)	-0.86	1.77
Return on Capital Employed (%)	1.8	2.01
Debt/Equity Ratio (times)	0.36	0.47
Sales/Capital Employed (%)	41.29	33.35

Sidcul Concor Infra Company Ltd (www.sidculconcor.com)

Date of incorporation	21.03.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate office	Uttarakhand
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

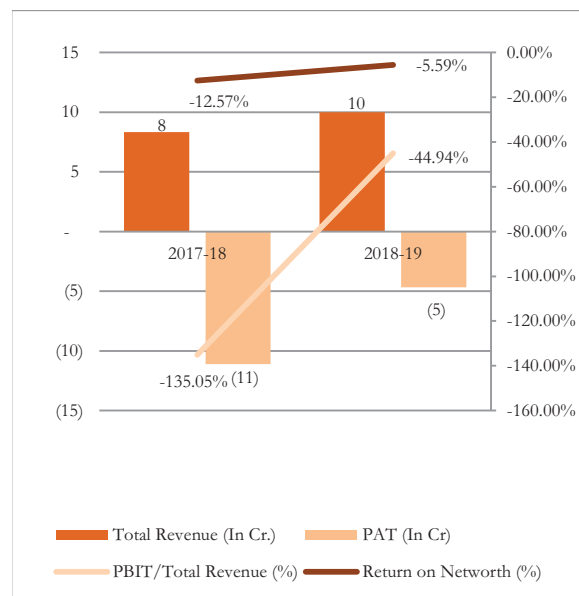
Industrial / Business Operations:

The company is in the service industry and providing Handling and Warehousing facility to the Exporter, Importers and Domestic customers including transportation of containers by Rail and Road.

Strategic issues / future outlook:

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large and to carry out other logistic activities such as general purpose & special warehousing cargo consolidation/ de-consolidation originating/ destined to the IIEs in its Multi-Modal logistic parks.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	999	833
Revenue from Operations (net)	851	676
Other Income	148	157
Total Expenditure	1448	1958
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	699	686
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	749	1272
Profit before tax	-449	-1125
Tax Provisions	19	-13
Profit after tax from continuing operations	-468	-1112
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-468	-1112
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	9760	10842
Total Share Holders funds	8377	8844
Share Capital	9948	9948
Total Non-Current Liabilities	639	653
Long Term Borrowings	3	0
Total Current Liabilities	744	1345
Assets	9760	10842
Total Non-Current Assets	7797	8487
Net Fixed Assets (incl. Capital Work in Progress)	7355	7980
Investment	0	0
Total Current Assets	1963	2355
Cash and Bank balances	279	1859
KEY INDICATORS	2018-19	2017-18
Financial Investment	9951	9948
Capital Employed	8380	8844
Net Worth	8377	8844
Contribution to Central Exchequer	19	122
Dividend declared/paid	0	0
Net Profit Margin (%)	-46.85	-133.49
Operating Margin (%)	-52.76	-166.42
Return on Network (%)	-5.59	-12.57
Return on Assets (%)	-4.8	-10.26
Return on Capital Employed (%)	-5.36	-12.72
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	10.16	7.64

Visakhapatnam Port Logistics Park Ltd. (www.balmerlawrie.com)

Date of incorporation	24.07.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie and Company Ltd
Share of Central Government	-
Share of Holding Company	60%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	8
Credit Rating/Agency	BBB/Smera Bond Rating

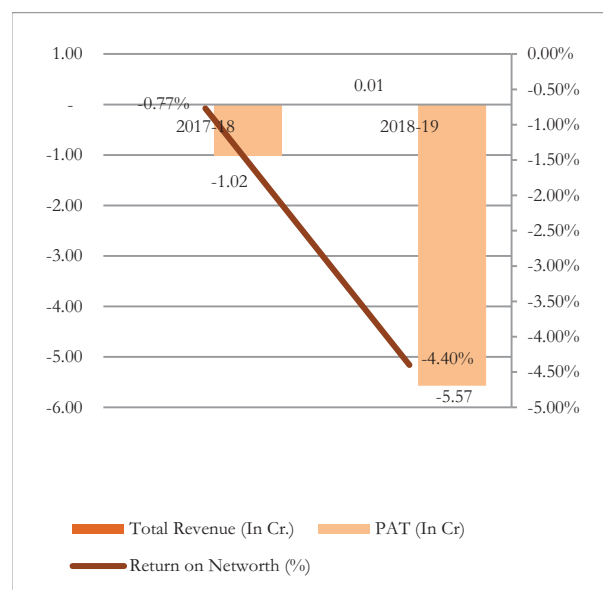
Industrial / Business Operations:

The company has just started operation in warehousing and is also operating Temperature Controlled Warehouse.

Strategic Issues

The company is yet to obtain CFS licence to handle exim cargo.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1	0
Revenue from Operations (net)	1	0
Other Income	0	0
Total Expenditure	558	102
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4	26
Depreciation and Amortisation	360	34
Finance Cost	152	0
Exceptional and Extraordinary items	0	0
Other Expenditure	42	42
Profit before tax	-557	-102
Tax Provisions	0	0
Profit after tax from continuing operations	-557	-102
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-557	-102

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	22147	19166
Total Share Holders funds	12647	13204
Share Capital	13507	13507
Total Non-Current Liabilities	5582	0
Long Term Borrowings	5582	0
Total Current Liabilities	3918	5962
Assets	22147	19166
Total Non-Current Assets	21176	18128
Net Fixed Assets (incl. Capital Work in Progress)	16674	13484
Investment	0	0
Total Current Assets	971	1038
Cash and Bank balances	60	403

KEY INDICATORS	2018-19	2017-18
Financial Investment	19089	13507
Capital Employed	18229	13204
Net Worth	12647	13204
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-55700	0
Operating Margin (%)	0	0
Return on Networth (%)	-4.4	-0.77
Return on Assets (%)	-2.52	-0.53
Return on Capital Employed (%)	-2.22	-0.77
Debt/Equity Ratio (times)	0.44	0
Sales/Capital Employed (%)	0	0

CONTRACT & CONSTRUCTION AND TECH. CONSULTANCY SERVICES

Contract & Construction and Tech. Consultancy Services

As on 31.03.2019, there were 44 Central Public Sector Enterprises (CPSEs) in the Contract & Construction and Tech. Consultancy Servicesgroup. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Bridge & Roof Co.(India) Ltd.	1920
2	Braithwaite Burn & Jessop Construction Company Ltd.	1935
3	Hindustan Prefab Ltd.	1953
4	National Research Development Corpn.	1953
5	National Small Industries Corpn. Ltd.	1955
6	National Projects Construction Corpn. Ltd.	1957
7	NBCC (India) Ltd.	1960
8	Hindustan Steelworks Costn. Ltd.	1964
9	Engineers India Ltd.	1965
10	WAPCOS Ltd.	1969
11	Engineering Projects (India) Ltd.	1970
12	Mineral Exploration Corpn. Ltd.	1972
13	MECON Ltd.	1973
14	BITES Ltd.	1974
15	Central Mine Planning & Design Institute Ltd.	1975
16	IRCON International Ltd.	1976
17	Projects & Development India Ltd.	1978
18	EdCIL (India) Ltd.	1981
19	HSCC (India) Ltd.	1983
20	Konkan Railway Corporation Ltd.	1990
21	Certification Engineers International Ltd.	1994
22	Broadcast Engg. Consultants India Ltd.	1995
23	Mumbai Railway Vikas Corporation Ltd.	1999
24	Rail Vikas Nigam Ltd.	2003
25	Delhi Police Housing Corporation Ltd.	2007
26	PFC Consulting Ltd.	2008
27	IRCON Infrastructure & Services Ltd.	2009
28	BITES Infrastructure Services Ltd.	2010
29	Solar Energy Corporation of India	2011
30	Agrinnovate India Ltd.	2011
31	IIFCL Projects Ltd.	2012
32	TCIL Bina Toll Road Ltd.	2012
33	High Speed Rail Corporation of India Ltd.	2012
34	Railway Energy Management Company Ltd.	2013
35	TCIL Lakhnadone Toll Road Ltd.	2013
36	HLL Infra Tech Services Ltd.	2014
37	National Highways & Infrastructure Development Corpn. Ltd.	2014
38	IRCON PB Tollway Ltd.	2014
39	NBCC Services Ltd.	2014
40	NBCC Engineering and Consultancy Ltd.	2015
41	IRCON Shivpuri Guna Tollway Ltd.	2015
42	IRCON Davanagere Haveri Highway Ltd.	2017
43	HLL Mother & Child Care Hospitals Ltd.	2017
44	IRCON Vadodara Kim Expressway Ltd.	2018

One CPSE, namely, BITES Infrastructure Services Ltd. is under liquidation and has not submitted data. Hence, its data is not included in this Survey.

- The enterprises falling in this group are mainly engaged in construction of houses, railways lines, roads& bridges, providing consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

3. The consolidated financial position, the working results and the important financial ratios of these 44 enterprises are presented in the Snapshot of Financial Performance.

Snapshot of financial performance:

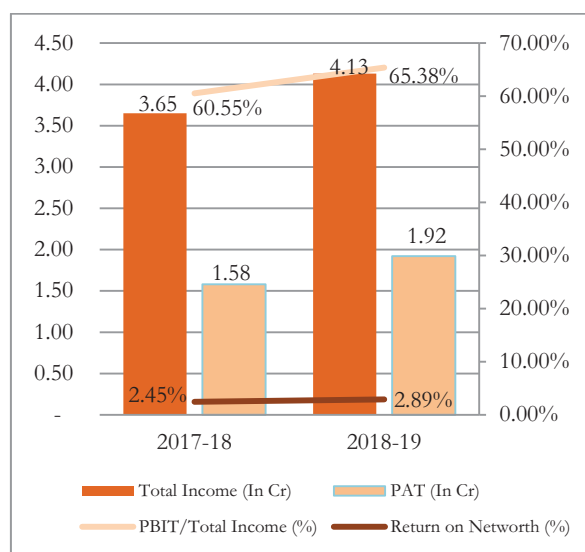
	(Rs.in Crore)	
Extract of Profit and Loss	2018-19	2017-18
Total Income	51,386	40,697
Revenue from Operations	49,740	39,303
Other Income	1,646	1,394
Total Expenditure	46,852	36,802
Power and Fuel	434	359
Materials Consumed (incl. stores & spares)	2,677	1,555
Employee Benefit Expenses	4,494	4,374
Depreciation, Amortisation and Impairment	270	221
Finance Cost	527	519
Exceptional and Extraordinary items	137	-31
Other Expenditure	38,314	29,805
Profit / Loss Before Tax	4,534	3,895
Tax Provisions	1,368	1,083
Profit / (Loss) after tax from Continuing Operations	3,166	2,811
Profit / (Loss) after tax from Discontinuing Operations	-	-
Profit/loss for the Period	3,166	2,811
Balance Sheet	31.03.2019	31.03.2018
Equity and Liabilities	85,657	74,265
Total Share Holders funds	22,365	21,033
Share Capital	10,749	10,291
Total Non-Current Liabilities	17,909	16,097
Long Term Borrowings	8,762	8,301
Total Current Liabilities	45,383	37,135
Total Assets	85,657	74,265
Total Non-Current Assets	20,845	18,231
Net Fixed Assets (incl. Capital Work in Progress)	7,824	6,709
Investment	3,512	2,554
Total Current Assets	64,812	56,034
Cash and Bank balances	26,982	26,672
Key Indicators	2018-19	2017-18
Financial Investment	19,523	18,610
Capital Employed	31,127	29,334
Net Worth	22,401	21,006
Contribution to Central Exchequer	3,242	2,940
Dividend declared/paid	1,296	1,129
Net Profit Margin (%)	6.16	6.91
Operating Margin (%)	10.45	11.15
Return on Networth (%)	14.13	13.38
Return on Assets (%)	3.70	3.79
Return on Capital Employed (%)	16.26	15.05
Debt/Equity Ratio (times)	0.39	0.40
Sales/Capital Employed (%)	159.80	133.99

Date of incorporation	19.10.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Research & Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	2
Credit Rating/Agency	-

Industrial / Business Operations:

Agrinnovate India Ltd. is the commercial arm of Indian Council of Agricultural Research (ICAR). The Company is expected to stimulate, foster, enhance and catalyze innovation and capacity driven agricultural development through partnerships leading to enhanced pace of global agricultural development through efficient use of innovations, human resource and capabilities of National Agricultural Research System (NARS).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	413	365
Revenue from Operations (net)	31	3
Other Income	382	362
Total Expenditure	143	144
Power and Fuel	0	5
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	62	73
Depreciation and Amortisation	10	13
Finance Cost	0	0
Exceptional and Extraordinary items	0	8
Other Expenditure	71	45
Profit before tax	270	221
Tax Provisions	78	63
Profit after tax from continuing operations	192	158
Profit after tax from discontinuing operations	0	0
Total Profit for the period	192	158

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6,712	6,490
Total Share Holders funds	6,642	6,450
Share Capital	5,000	5,000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	70	40
Assets	6,712	6,490
Total Non-Current Assets	39	51
Net Fixed Assets (incl. Capital Work in Progress)	30	40
Investment	0	0
Total Current Assets	6,673	6,439
Cash and Bank balances	6,307	6,122

KEY INDICATORS	2018-19	2017-18
Financial Investment	5,000	5,000
Capital Employed	6,642	6,450
Net Worth	6,642	6,450
Contribution to Central Exchequer	76	64
Dividend declared/paid	0	0
Net Profit Margin (%)	46.49	43.29
Operating Margin (%)	870.97	7633.33
Return on Networth (%)	2.89	2.45
Return on Assets (%)	2.86	2.43
Return on Capital Employed (%)	4.07	3.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.47	0.05

Braithwaite Burn & Jessop Construction Company Ltd. (www.bbconst.com)

Date of incorporation	17.09.1986
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industries)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	237
Credit Rating/Agency	-

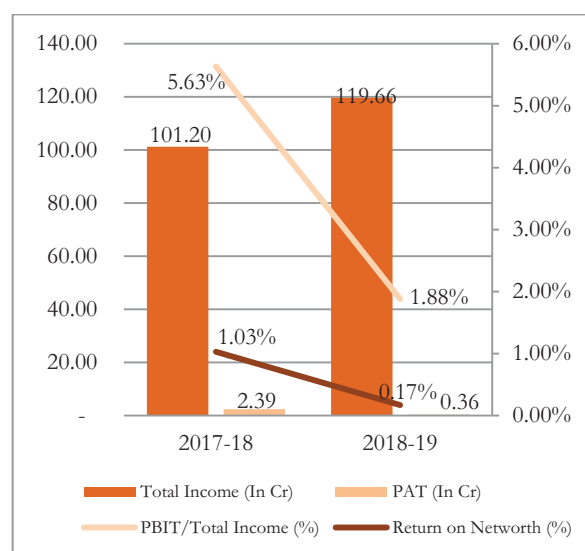
Industrial / Business Operations:

Main business of Braithwaite Burn & Jessop Construction Company Ltd. (BBJCC) is designing, supply, fabrication and erection of steel, concrete bridges and civil construction work. The main customers of BBJCC are Indian Railway, Paschim Medinipur Zilla Parishad, Kendriya Vidyalaya Sangathan.

Strategic Issues / Future Outlook:

- Main focus area is to secure orders, diversification into new areas like concrete bridges and bridge substructure work.
- To venture into civil work relating to Metro Rail projects in different cities.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	11,966	10,120
Revenue from Operations (net)	10,501	8,844
Other Income	1,465	1,276
Total Expenditure	11,806	9,658
Power and Fuel	90	130
Materials Consumed (incl. stores & spares)	1,916	2,294
Employee Benefit Expenses	2,090	2,002
Depreciation and Amortisation	136	126
Finance Cost	65	108
Exceptional and Extraordinary items	0	0
Other Expenditure	7,509	4,998
Profit before tax	160	462
Tax Provisions	124	223
Profit after tax from continuing operations	36	239
Profit after tax from discontinuing operations	0	0
Total Profit for the period	36	239
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	73,955	73,525
Total Share Holders funds	21,768	23,188
Share Capital	12,086	12,086
Total Non-Current Liabilities	958	965
Long Term Borrowings	313	327
Total Current Liabilities	51,229	49,372
Assets	73,955	73,525
Total Non-Current Assets	7,152	5,951
Net Fixed Assets (incl. Capital Work in Progress)	597	580
Investment	3,155	3,151
Total Current Assets	66,803	67,574
Cash and Bank balances	11,994	14,761
KEY INDICATORS	2018-19	2017-18
Financial Investment	12,399	12,413
Capital Employed	22,081	23,515
Net Worth	21,768	23,188
Contribution to Central Exchequer	1,888	1,183
Dividend declared/paid	1209	636
Net Profit Margin (%)	0.30	2.36
Operating Margin (%)	2.14	6.45
Return on Networth (%)	0.17	1.03
Return on Assets (%)	0.05	0.33
Return on Capital Employed (%)	1.02	2.42
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	47.56	37.61

Bridge & Roof Co. (India) Limited (www.bridgeroof.co.in)

Date of incorporation	16.01.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.35%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	1206
Credit Rating/Agency	A1+ / CARE

Industrial / Business Operations:

B&R has two strategic business units viz. Project Division with project sites at various locations in India and Howrah Works in West Bengal.

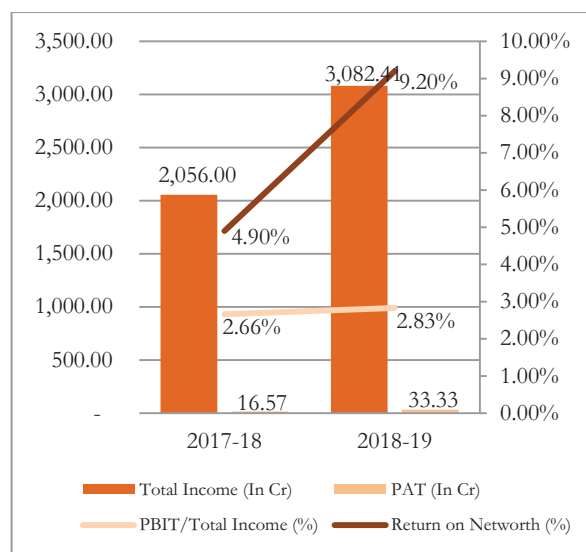
Strategic Issues / Future Outlook:

The Company's thrust areas are Hydrocarbon Sector, SMART cities, Solid Waste Management, Effluent / Water Treatment, Affordable Housing / Slum Development, Ports and Jetties, Railway Station Development Work, City Gas Distribution Network.

Significant Events:

- The Company recorded highest turnover of Rs. 3082.41 Crore during 2018-19, a growth of 50% over previous year.
- It secured its highest ever order booking of Rs. 5724.22 crores during the year.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3,08,241	2,05,600
Revenue from Operations (net)	3,07,629	2,05,342
Other Income	612	258
Total Expenditure	3,03,099	2,02,993
Power and Fuel	5858	2764
Materials Consumed (incl. stores & spares)	1,12,512	58,964
Employee Benefit Expenses	24,450	21,042
Depreciation and Amortisation	1,368	855
Finance Cost	3,582	2,862
Exceptional and Extraordinary items	0	0
Other Expenditure	1,55,329	1,16,506
Profit before tax	5,142	2,607
Tax Provisions	1,809	950
Profit after tax from continuing operations	3,333	1,657
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3,333	1,657
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,71,103	2,11,818
Total Share Holders funds	36,218	33,837
Share Capital	5,499	5,499
Total Non-Current Liabilities	8,059	7,565
Long Term Borrowings	0	0
Total Current Liabilities	2,26,826	1,70,416
Assets	2,71,103	2,11,818
Total Non-Current Assets	8,540	7,060
Net Fixed Assets (incl. Capital Work in Progress)	5,989	4,852
Investment	0	0
Total Current Assets	2,62,563	2,04,758
Cash and Bank balances	22,031	16,336
KEY INDICATORS	2018-19	2017-18
Financial Investment	5,499	5,499
Capital Employed	36,218	33,837
Net Worth	36,218	33,837
Contribution to Central Exchequer	13,236	11,737
Dividend declared/paid	484	491
Net Profit Margin (%)	1.08	0.81
Operating Margin (%)	2.84	2.66
Return on Network (%)	9.20	4.90
Return on Assets (%)	1.23	0.78
Return on Capital Employed (%)	24.09	16.16
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	849.38	606.86

Broadcast Engineering Consultants India Limited (www.becil.com)

Date of incorporation	24.03.1995
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Information and Broadcasting
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Noida, Uttar Pradesh
No. of employees (as on 31.3.19)	68
Credit Rating/Agency	-

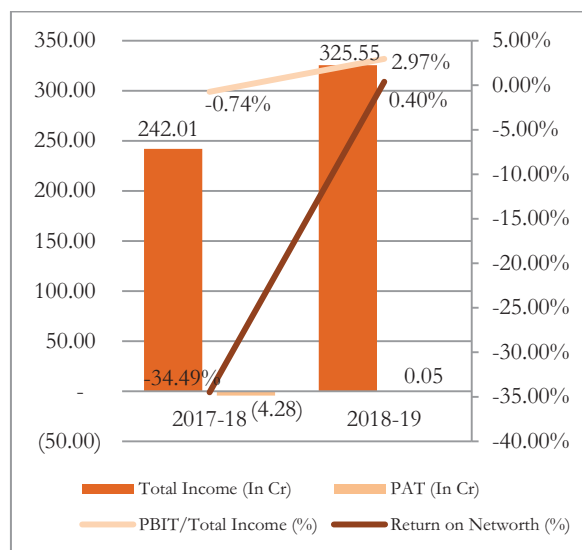
Industrial / Business Operations:

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of in-house expertise and vast reservoir of experts drawn from various fields in broadcasting.

Strategic Issues / Future Outlook:

Volatility of the industry growth and dependency on specific clients are risk elements to the company.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	32,555	24,201
Revenue from Operations (net)	32,046	23,935
Other Income	509	266
Total Expenditure	32,356	24,788
Power and Fuel	62	54
Materials Consumed (incl. stores & spares)	9,764	12,174
Employee Benefit Expenses	743	629
Depreciation and Amortisation	200	201
Finance Cost	767	408
Exceptional and Extraordinary items	18	9
Other Expenditure	20,802	11,313
Profit before tax	199	-587
Tax Provisions	194	-159
Profit after tax from continuing operations	5	-428
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5	-428
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	39,835	32,271
Total Share Holders funds	1,244	1,241
Share Capital	137	137
Total Non-Current Liabilities	2,675	700
Long Term Borrowings	0	0
Total Current Liabilities	35,916	30,330
Assets	39,835	32,271
Total Non-Current Assets	2,020	2,202
Net Fixed Assets (incl. Capital Work in Progress)	1,185	1,298
Investment	0	0
Total Current Assets	37,815	30,069
Cash and Bank balances	2,985	2,926
KEY INDICATORS	2018-19	2017-18
Financial Investment	137	137
Capital Employed	1,244	1,241
Net Worth	1,244	1,241
Contribution to Central Exchequer	1,908	977
Dividend declared/paid	1	0
Net Profit Margin (%)	0.02	-1.77
Operating Margin (%)	3.07	-0.71
Return on Network (%)	0.40	-34.49
Return on Assets (%)	0.01	-1.33
Return on Capital Employed (%)	77.65	-14.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2576.05	1928.69

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini-Ratna
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction & Tech Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.19)	3286
Credit Rating/Agency	-

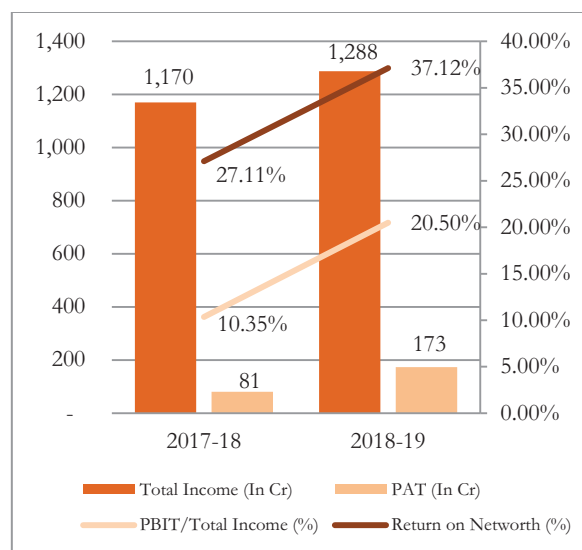
Industrial / Business Operations:

CMPDIL is providing consultancy in the field of Geological Exploration and also Support services like Planning, Design, Environmental Management Services, Management System Services, Human Resource Development and Specialised Services. The Company has seven Regional Institutes (RIs) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Gondwana Place, Kanke Road, Ranchi.

Strategic Issues / Future Outlook:

The Company is making Intensive use of Geophysical survey techniques in exploration; Commercial development of coal based Non-conventional energy resources; Diversification in Non-Coal sector; use of drones/UAV for regular operations in CIL; Environmental services; etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,28,757	1,16,984
Revenue from Operations (net)	1,27,456	1,15,475
Other Income	1,301	1,509
Total Expenditure	1,02,375	1,04,902
Power and Fuel	295	322
Materials Consumed (incl. stores & spares)	2,354	2,592
Employee Benefit Expenses	52,510	56,688
Depreciation and Amortisation	2,366	2,039
Finance Cost	14	25
Exceptional and Extraordinary items	0	0
Other Expenditure	44,836	43,236
Profit before tax	26,382	12,082
Tax Provisions	9,055	3,999
Profit after tax from continuing operations	17,327	8,083
Profit after tax from discontinuing operations	0	0
Total Profit for the period	17327	8083
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,41,802	1,49,770
Total Share Holders funds	46,682	33,453
Share Capital	3,808	3,808
Total Non-Current Liabilities	28,965	30,562
Long Term Borrowings	0	0
Total Current Liabilities	66,155	85,755
Assets	1,41,802	1,49,770
Total Non-Current Assets	33,850	33,201
Net Fixed Assets (incl. Capital Work in Progress)	19,480	19,308
Investment	0	0
Total Current Assets	1,07,952	1,16,569
Cash and Bank balances	13,562	17,927
KEY INDICATORS	2018-19	2017-18
Financial Investment	3808	3808
Capital Employed	46,682	33,453
Net Worth	46,682	29,813
Contribution to Central Exchequer	9,479	14,220
Dividend declared/paid	3027	1950
Net Profit Margin (%)	13.46	6.91
Operating Margin (%)	20.71	10.48
Return on Networth (%)	37.12	27.11
Return on Assets (%)	12.22	5.4
Return on Capital Employed (%)	56.54	36.19
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	273.03	345.19

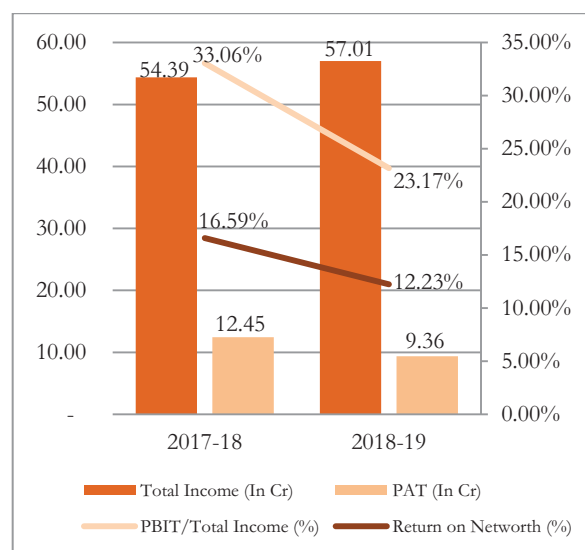
Certification Engineers International Ltd. (www.ceil.co.in)

Date of incorporation	26.10.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Delhi / Navi Mumbai
No. of employees (as on 31.3.19)	70
Credit Rating/Agency	-

Industrial / Business Operations:

Certification Engineers International Ltd. is engaged in providing services in the field of certification, re-certification, third party inspection (TPI), risk analysis, safety, energy and quality audits and vendor assessment in the Hydrocarbon and other quality sensitive sectors of the industry.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	5,701	5,439
Revenue from Operations (net)	5,291	5,029
Other Income	410	410
Total Expenditure	4,380	3,642
Power and Fuel	20	19
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2,538	1,493
Depreciation and Amortisation	13	17
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	1,809	2,112
Profit before tax	1,321	1,797
Tax Provisions	385	552
Profit after tax from continuing operations	936	1,245
Profit after tax from discontinuing operations	0	0
Total Profit for the period	936	1,245

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8,876	8,908
Total Share Holders funds	7,674	7,515
Share Capital	900	100
Total Non-Current Liabilities	455	489
Long Term Borrowings	0	0
Total Current Liabilities	747	904
Assets	8,876	8,908
Total Non-Current Assets	759	705
Net Fixed Assets (incl. Capital Work in Progress)	226	217
Investment	0	0
Total Current Assets	8,117	8,203
Cash and Bank balances	5,449	5,651

KEY INDICATORS	2018-19	2017-18
Financial Investment	900	100
Capital Employed	7,674	7,515
Net Worth	7,655	7,503
Contribution to Central Exchequer	816	843
Dividend declared/paid	650	700
Net Profit Margin (%)	16.42	22.89
Operating Margin (%)	24.97	35.75
Return on Network (%)	12.23	16.59
Return on Assets (%)	10.55	13.98
Return on Capital Employed (%)	17.21	23.93
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	68.95	66.92

Delhi Police Housing Corporation Limited (www.delhipolice.nic.in)

Date of incorporation	16.11..2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Home Affairs
Cognate Group	Contracts, Construction and Technical Consultancy
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

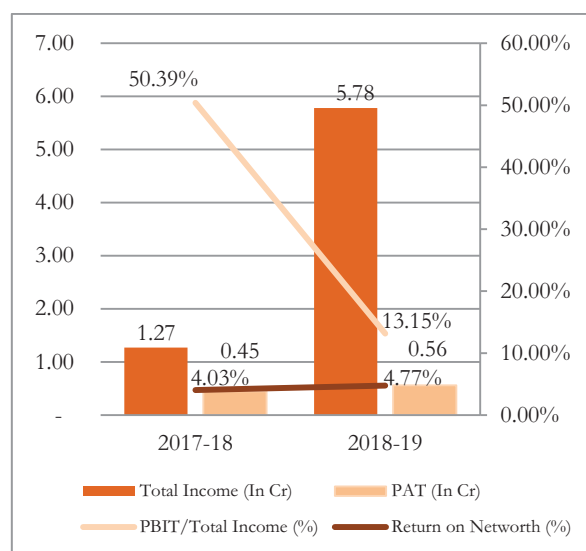
Industrial / Business Operations:

The Corporation was incorporated in 2007 and six ongoing projects of L& B Cell of Delhi Police were handed over to the Corporation. Now, all the projects have been completed. DPHC requested MHA to accord approval for execution of repair work.

Strategic Issues / Future Outlook:

Main focus area is to secure projects, and recruitment of Core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager Finance.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	578	127
Revenue from Operations (net)	0	0
Other Income	578	127
Total Expenditure	502	63
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	502	63
Profit before tax	76	64
Tax Provisions	20	19
Profit after tax from continuing operations	56	45
Profit after tax from discontinuing operations	0	0
Total Profit for the period	56	45
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,383	2,800
Total Share Holders funds	1,173	1,117
Share Capital	500	500
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	1,210	1,683
Assets	2,383	2,800
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	2,383	2,800
Cash and Bank balances	1,178	1,129
KEY INDICATORS	2018-19	2017-18
Financial Investment	500	500
Capital Employed	1,173	1,117
Net Worth	1,173	1,117
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	9.69	35.43
Operating Margin (%)	0.00	0.00
Return on Network (%)	4.77	4.03
Return on Assets (%)	2.35	1.61
Return on Capital Employed (%)	6.48	5.73
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

EdCIL (India) Limited (www.edcilindia.co.in)

Date of incorporation	17.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Human Resources Development (D/o Higher Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.19)	115
Credit Rating/Agency	-

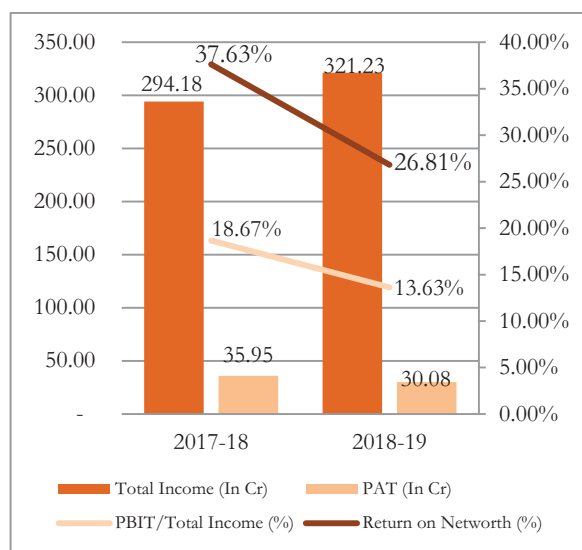
Industrial / Business Operations:

EdCIL (India) Ltd offering consultancy services in all areas of education and human resource development, in India and abroad for last three decades with special focus on developing countries of Asia and Africa. EdCIL is the only consultancy organisation in the education sector enveloping the entire spectrum of education and human resources development activities on turnkey basis and modular basis as key enabler to set new standards in quality education. EdCIL is also acting as a nodal agency for promotion of Indian education overseas and coordinating as a single window agency for admission of international students to institutions in India.

Strategic Issues / Future Outlook:

- Consolidation of existing markets.
- Expanding presence in new markets in phased manner.
- Focused approach and revalidating market potential.
- Networking with similar organizations in potential markets

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	32,123	29,418
Revenue from Operations (net)	31,727	28,871
Other Income	396	547
Total Expenditure	27,745	23,927
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2,360	2,753
Depreciation and Amortisation	55	49
Finance Cost	0	0
Exceptional and Extraordinary items	0	-4
Other Expenditure	25,330	21,129
Profit before tax	4,378	5,491
Tax Provisions	1,370	1,896
Profit after tax from continuing operations	3,008	3,595
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3,008	3,595

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	35,679	28,628
Total Share Holders funds	11,220	9,553
Share Capital	1,000	200
Total Non-Current Liabilities	968	1,417
Long Term Borrowings	0	0
Total Current Liabilities	23,491	17,658
Assets	35,679	28,628
Total Non-Current Assets	5,636	1,238
Net Fixed Assets (incl. Capital Work in Progress)	4,105	501
Investment	0	0
Total Current Assets	30,043	27,390
Cash and Bank balances	7,605	11,456

KEY INDICATORS	2018-19	2017-18
Financial Investment	1,000	200
Capital Employed	11,220	9,553
Net Worth	11,220	9,553
Contribution to Central Exchequer	4,564	3,743
Dividend declared/paid	1,100	1,600
Net Profit Margin (%)	9.36	12.22
Operating Margin (%)	13.80	19.01
Return on Networth (%)	26.81	37.63
Return on Assets (%)	8.43	12.56
Return on Capital Employed (%)	39.02	57.48
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	282.77	302.22

Engineering Projects (India) Limited (www.epi.gov.in)

Date of incorporation	16.04.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Heavy Industries & Public Enterprises (D/o Heavy Industry)
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding Company
Name of Holding Company	-
Share of Central Government	99.98 %
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	327
Credit Rating/Agency	-

Industrial / Business Operations:

EPI is engaged in execution of large and multi disciplinary Industrial & Const. projects and provides integrated services from concept to comm. such as DPR, Design& Engg, Supply of Equipment, Construction, Erection, Commissioning & Overall Project Management.

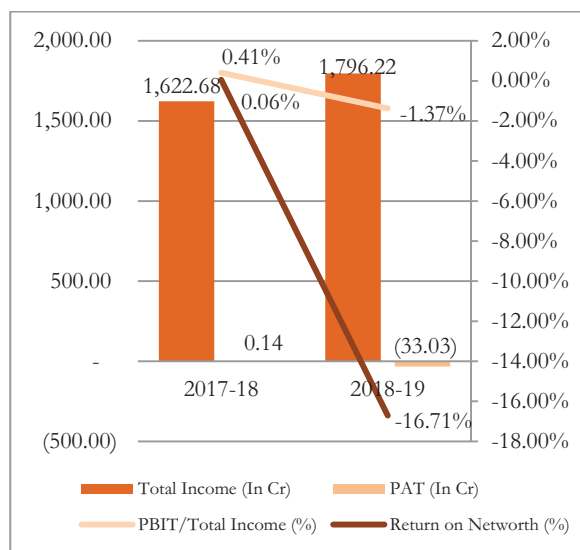
Strategic Issues/Future Outlook:

EPI has adopted strategy of taking up high value, technological projects, diversification into new areas and explore overseas markets, gearing up to tap business opportunities in Construction& Infra sector like Smart Cities, Surveillance, Mega infrastructure projects, etc.

Significant Events:

EPI executed the project of Super Speciality Hospital for Govt. Rajaji Medical College, Madurai and the hospital was inaugurated on 27.01.2019

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,79,622	1,62,268
Revenue from Operations (net)	1,79,105	1,60,741
Other Income	517	1,527
Total Expenditure	1,82,585	1,62,096
Power and Fuel	96	116
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7,621	7,852
Depreciation and Amortisation	190	155
Finance Cost	501	486
Exceptional and Extraordinary items	0	0
Other Expenditure	1,74,177	1,53,487
Profit before tax	-2,963	172
Tax Provisions	340	158
Profit after tax from continuing operations	-3,303	14
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-3303	14

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,83,331	1,93,150
Total Share Holders funds	19,764	23,067
Share Capital	3,542	3,542
Total Non-Current Liabilities	48,656	43,486
Long Term Borrowings	0	0
Total Current Liabilities	1,14,911	1,26,597
Assets	1,83,331	1,93,150
Total Non-Current Assets	59,611	53,441
Net Fixed Assets (incl. Capital Work in Progress)	829	960
Investment	0	0
Total Current Assets	1,23,720	1,39,710
Cash and Bank balances	33,898	39,219

KEY INDICATORS	2018-19	2017-18
Financial Investment	3,542	3,542
Capital Employed	19,764	23,067
Net Worth	19,764	23,067
Contribution to Central Exchequer	657	475
Dividend declared/paid	0	0
Net Profit Margin (%)	-1.84	0.01
Operating Margin (%)	-1.37	0.41
Return on Networth (%)	-16.71	0.06
Return on Assets (%)	-1.80	0.01
Return on Capital Employed (%)	-12.46	2.85
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	906.22	696.84

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	52%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	2768
Credit Rating/Agency	5A1/Dun & Bradstreet

Industrial / Business Operations:

Engineers India Limited (EIL) is engaged in providing engineering consultancy & EPC services for projects, both in India & abroad. EIL also provides services for project conceptualizing, designing, engineering, procurement, project management, construction management, pre-commissioning & commissioning assistance in the hydrocarbon, mining & metallurgy, and infrastructure sectors.

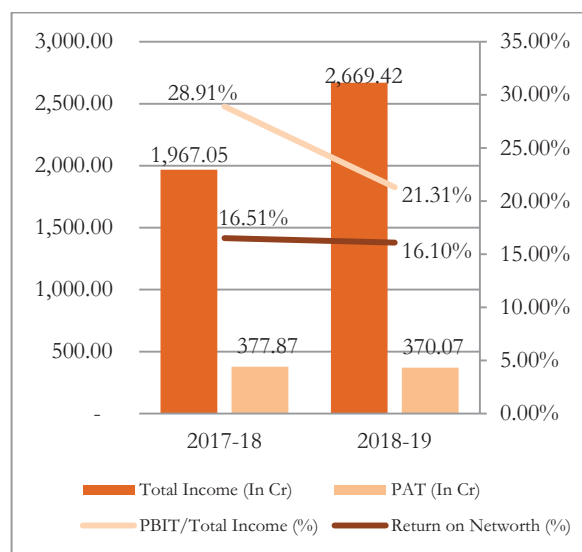
Strategic Issues / Future Outlook:

EIL's growth strategy encompasses strengthening leadership position in core areas, enhancing global outreach, selective diversification in high growth areas and adopting technology driven initiatives to maintain technological edge.

Significant Events:

EIL has secured new business worth Rs. 5,891 crore with major contributions from Rajasthan Refinery Project of HPCL

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,66,942	1,96,705
Revenue from Operations (net)	2,44,434	1,78,758
Other Income	22,508	17,947
Total Expenditure	2,10,191	1,39,895
Power and Fuel	1302	1320
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	75,707	75,715
Depreciation and Amortisation	2,236	2,383
Finance Cost	123	57
Exceptional and Extraordinary items	0	0
Other Expenditure	1,30,823	60,420
Profit before tax	56,751	56,810
Tax Provisions	19,744	19,023
Profit after tax from continuing operations	37,007	37,787
Profit after tax from discontinuing operations	0	0
Total Profit for the period	37,007	37,787
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	4,68,449	4,43,032
Total Share Holders funds	2,27,585	2,26,788
Share Capital	31,596	31,596
Total Non-Current Liabilities	851	2,239
Long Term Borrowings	0	0
Total Current Liabilities	2,40,013	2,14,005
Assets	4,68,449	4,43,032
Total Non-Current Assets	93,642	87,425
Net Fixed Assets (incl. Capital Work in Progress)	27,022	27,817
Investment	30,138	24,780
Total Current Assets	3,74,807	3,55,607
Cash and Bank balances	2,66,105	2,48,063
KEY INDICATORS	2018-19	2017-18
Financial Investment	31,596	31,596
Capital Employed	2,27,585	2,26,788
Net Worth	2,29,831	2,28,877
Contribution to Central Exchequer	60,309	59,015
Dividend declared/paid	30016	18957
Net Profit Margin (%)	13.86	19.21
Operating Margin (%)	23.27	31.81
Return on Network (%)	16.10	16.51
Return on Assets (%)	7.90	8.53
Return on Capital Employed (%)	24.99	25.07
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	107.40	78.82

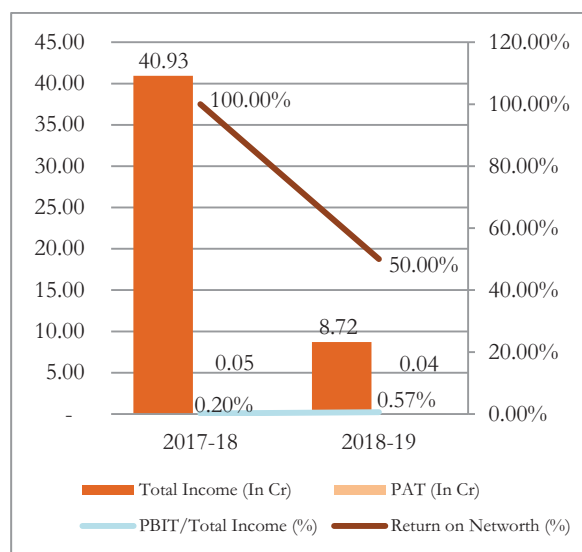
High Speed Rail Corporation of India Limited (www.hsrc.in)

Date of incorporation	25.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

High Speed Rail Corporation of India Ltd. (HSRC) is currently engaged in conducting of pre-feasibility studies of dedicated High Speed Corridors for Diamond Quadrilateral which connects the four major metros i.e. New Delhi-Mumbai-Chennai-Kolkata-New Delhi. Also, pre-feasibility studies of dedicated High Speed Rail Corridor between Delhi-Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	872	4,093
Revenue from Operations (net)	861	4,080
Other Income	11	13
Total Expenditure	867	4,085
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	867	4,085
Profit before tax	5	8
Tax Provisions	1	3
Profit after tax from continuing operations	4	5
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4	5
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	203	204
Total Share Holders funds	8	5
Share Capital	11	11
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	195	199
Assets	203	204
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	203	204
Cash and Bank balances	201	202
KEY INDICATORS	2018-19	2017-18
Financial Investment	11	11
Capital Employed	8	5
Net Worth	8	5
Contribution to Central Exchequer	0	124
Dividend declared/paid	0	0
Net Profit Margin (%)	0.46	0.12
Operating Margin (%)	0.58	0.20
Return on Networth (%)	50.00	100.00
Return on Assets (%)	1.97	2.45
Return on Capital Employed (%)	62.50	160.00
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	10764	81600

Hindustan Prefab Limited (www.hindprefab.org)

Date of incorporation	27.01.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	193
Credit Rating/Agency	-

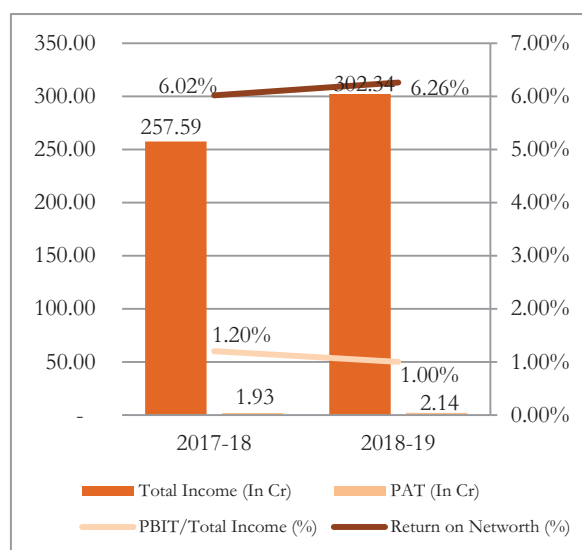
Industrial / Business Operations:

Hindustan Prefab Limited is engaged in prefabrication methods and technology whereby ensuring optimum quality and effortless construction techniques within one's means. The Company acts as an execution arm of Government of India, Ministry of Housing and Urban Poverty Alleviation for mass housing /development.

Strategic Issues / Future Outlook:

- To play an active role in Central Government agenda of 'Providing housing to all by 2022'
- To be a premier organization in the field of Civil construction and infrastructure industry by embracing state of art and cost effective technology in Prefab / Precast as well as conventional methods committed to total customer satisfaction.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	30,234	25,759
Revenue from Operations (net)	28,719	23,845
Other Income	1,515	1,914
Total Expenditure	29,942	25,471
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	26,972	0
Employee Benefit Expenses	2,434	2,601
Depreciation and Amortisation	19	22
Finance Cost	11	22
Exceptional and Extraordinary items	0	0
Other Expenditure	506	22,826
Profit before tax	292	288
Tax Provisions	78	95
Profit after tax from continuing operations	214	193
Profit after tax from discontinuing operations	0	0
Total Profit for the period	214	193

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	26,344	30,594
Total Share Holders funds	3,418	3,204
Share Capital	13,477	13,477
Total Non-Current Liabilities	5,288	5,066
Long Term Borrowings	0	0
Total Current Liabilities	17,638	22,324
Assets	26,344	30,594
Total Non-Current Assets	1,354	1,062
Net Fixed Assets (incl. Capital Work in Progress)	256	309
Investment	0	0
Total Current Assets	24,990	29,532
Cash and Bank balances	15,396	19,414

KEY INDICATORS	2018-19	2017-18
Financial Investment	13,477	13,477
Capital Employed	3,418	3,204
Net Worth	3,418	3,204
Contribution to Central Exchequer	564	1,112
Dividend declared/paid	0	0
Net Profit Margin (%)	0.71	0.75
Operating Margin (%)	1.06	1.30
Return on Networth (%)	6.26	6.02
Return on Assets (%)	0.81	0.63
Return on Capital Employed (%)	8.86	9.68
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	840.23	744.23

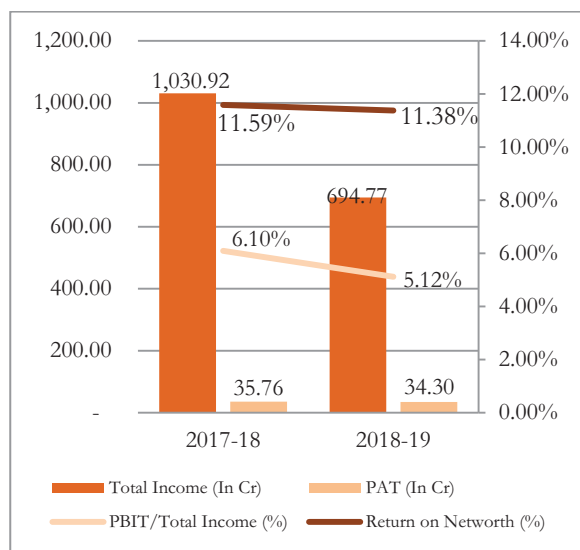
Hindustan Steelworks Construction Limited (www.hscl.co.in)

Date of incorporation	23.06.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing and Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	22
Credit Rating/Agency	-

Industrial / Business Operations:

Hindustan Steelworks Construction Ltd. (HSCL) is involved in undertaking construction activities in the areas of steel plants (like setting up of Bokaro, Bhilai, Rourkela, Vizag, Durgapur etc. in the past) power, oil and gas, roads/highways, bridges, dams, underground communication and transport system, industrial and township complexes, etc. with high degree of planning, co-ordination and modern sophisticated techniques.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	69,477	1,03,092
Revenue from Operations (net)	65,704	97,954
Other Income	3,773	5,138
Total Expenditure	65,923	99,279
Power and Fuel	0	155
Materials Consumed (incl. stores & spares)	12	179
Employee Benefit Expenses	991	475
Depreciation and Amortisation	107	238
Finance Cost	0	2,471
Exceptional and Extraordinary items	0	0
Other Expenditure	64,813	95,761
Profit before tax	3,554	3,813
Tax Provisions	124	237
Profit after tax from continuing operations	3,430	3,576
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3,430	3,576

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,66,678	1,55,066
Total Share Holders funds	30,137	30,871
Share Capital	7,000	7,000
Total Non-Current Liabilities	1,509	2,377
Long Term Borrowings	0	2,308
Total Current Liabilities	1,35,032	1,21,818
Assets	1,66,678	1,55,066
Total Non-Current Assets	16,389	10,149
Net Fixed Assets (incl. Capital Work in Progress)	10,046	5,913
Investment	0	0
Total Current Assets	1,50,289	1,44,917
Cash and Bank balances	70,259	72,098

KEY INDICATORS	2018-19	2017-18
Financial Investment	7,000	9,308
Capital Employed	30,137	33,179
Net Worth	30,137	30,851
Contribution to Central Exchequer	2,876	2,015
Dividend declared/paid	2,968	0
Net Profit Margin (%)	4.94	3.47
Operating Margin (%)	5.41	6.42
Return on Network (%)	11.38	11.59
Return on Assets (%)	2.06	2.31
Return on Capital Employed (%)	11.79	18.94
Debt/Equity Ratio (times)	0.00	0.07
Sales/Capital Employed (%)	218.02	295.23

HLL Infra Tech Services Limited (www.hllhites.com)

Date of incorporation	03.04.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate office	Trivandrum/Noida
No. of employees (as on 31.3.19)	152
Credit Rating/Agency	BBB+

Industrial / Business Operations:

HLL Infra Tech Services Limited (HITES) is engaged in providing services i.e. Infrastructure development, Facilities Management, Procurement Consulting and Bio-medical engineering. The Company can design, build, procure, install, commission and maintain any healthcare facility.

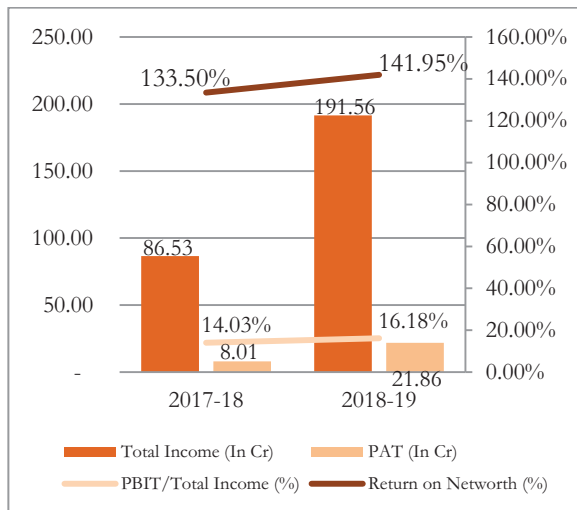
Strategic Issues / Future Outlook:

HITES has developed a long term strategic plan to accomplish continued advancement and expansion. The Company will also leverage opportunities from various GoI initiatives in the health care sector.

Significant Events:

- HITES was appointed as PSA for procurement of medical equipment under PMSSY Phase IV & V.
- Government of MP appointed HITES as its procurement consultant
- Bagged HMEL Project for construction of 100 bedded Mother & Child Hospital for project value of Rs 70 crore.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	19,156	8,653
Revenue from Operations (net)	19,069	8,632
Other Income	87	21
Total Expenditure	16,069	7,527
Power and Fuel	105	99
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3,500	3,125
Depreciation and Amortisation	19	23
Finance Cost	12	88
Exceptional and Extraordinary items	0	0
Other Expenditure	12,433	4,192
Profit before tax	3,087	1,126
Tax Provisions	901	325
Profit after tax from continuing operations	2,186	801
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2,186	801
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2,47,846	1,48,675
Total Share Holders funds	1,540	600
Share Capital	200	50
Total Non-Current Liabilities	473	21
Long Term Borrowings	0	0
Total Current Liabilities	2,45,833	1,48,054
Assets	2,47,846	1,48,675
Total Non-Current Assets	1,331	561
Net Fixed Assets (incl. Capital Work in Progress)	48	32
Investment	0	0
Total Current Assets	2,46,515	1,48,114
Cash and Bank balances	2,37,702	1,44,337
KEY INDICATORS	2018-19	2017-18
Financial Investment	200	50
Capital Employed	1,540	600
Net Worth	1,540	600
Contribution to Central Exchequer	1,933	961
Dividend declared/paid	1,000	320
Net Profit Margin (%)	11.41	9.26
Operating Margin (%)	16.25	14.06
Return on Network (%)	141.95	133.50
Return on Assets (%)	0.88	0.54
Return on Capital Employed (%)	201.23	202.33
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1238.25	1438.67

HLL Mother & Child Care Hospitals Limited (www.lifecarehll.com)

Date of incorporation	01.08.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (under D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Lucknow/Noida
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

HMCCHL was incorporated in 2017 to establish and operate 100 bedded Mother & Child Hospital (MCH) wings at 20 district hospitals in Uttar Pradesh.

Strategic Issues / Future Outlook:

The company could not serve the objective for which it was formed. Considering the fact that maintaining the company will result in incurring administrative cost, the Board of Holding Company decided to merge HMCCHL with HLL. The proposal has been submitted to the Ministry of Health & Family Welfare, on 07.08.2019.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	244	0
Revenue from Operations (net)	242	0
Other Income	2	0
Total Expenditure	274	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	31	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	243	0
Profit before tax	-30	0
Tax Provisions	0	0
Profit after tax from continuing operations	-30	0
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-30	0
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	566	315
Total Share Holders funds	-20	1
Share Capital	10	1
Total Non-Current Liabilities	109	0
Long Term Borrowings	109	0
Total Current Liabilities	477	314
Assets	566	315
Total Non-Current Assets	278	185
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	288	130
Cash and Bank balances	263	130
KEY INDICATORS	2018-19	2017-18
Financial Investment	119	1
Capital Employed	89	1
Net Worth	-20	1
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-12.30	0
Operating Margin (%)	-12.40	0
Return on Networth (%)	-	0
Return on Assets (%)	-5.30	0
Return on Capital Employed (%)	-33.71	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	271.91	0

HSCC (India) Limited (www.hsccltd.co.in)

Date of incorporation	30.03.1983
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi / Noida
No. of employees (as on 31.3.19)	177
Credit Rating/Agency	-

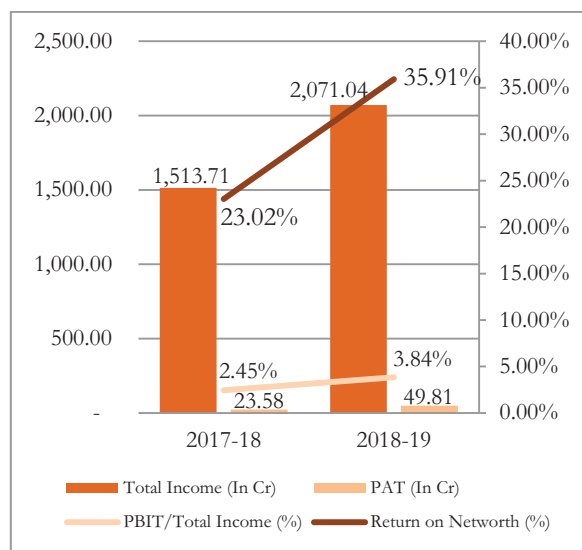
Industrial / Business Operations:

The services of HSCC (India) Limited comprises of conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics & installation and information technology.

Strategic Issues / Future Outlook:

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,07,104	1,51,371
Revenue from Operations (net)	2,06,327	1,50,548
Other Income	777	823
Total Expenditure	1,99,155	1,47,666
Power and Fuel	40	43
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3,948	3,895
Depreciation and Amortisation	44	78
Finance Cost	0	0
Exceptional and Extraordinary items	0	14
Other Expenditure	1,95,123	1,43,636
Profit before tax	7,949	3,705
Tax Provisions	2,968	1,347
Profit after tax from continuing operations	4,981	2,358
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4,981	2,358
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,46,349	3,03,800
Total Share Holders funds	13,870	10,244
Share Capital	180	180
Total Non-Current Liabilities	961	870
Long Term Borrowings	0	0
Total Current Liabilities	3,31,518	2,92,686
Assets	3,46,349	3,03,800
Total Non-Current Assets	11,492	5,870
Net Fixed Assets (incl. Capital Work in Progress)	7,509	701
Investment	0	0
Total Current Assets	3,34,857	2,97,930
Cash and Bank balances	2,78,084	2,22,851
KEY INDICATORS	2018-19	2017-18
Financial Investment	180	180
Capital Employed	13,870	10,244
Net Worth	13,870	10,244
Contribution to Central Exchequer	0	5,015
Dividend declared/paid	1,124	1,124
Net Profit Margin (%)	2.41	1.56
Operating Margin (%)	3.85	2.47
Return on Networth (%)	35.91	23.02
Return on Assets (%)	1.44	0.78
Return on Capital Employed (%)	57.31	36.17
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1487.58	1469.62

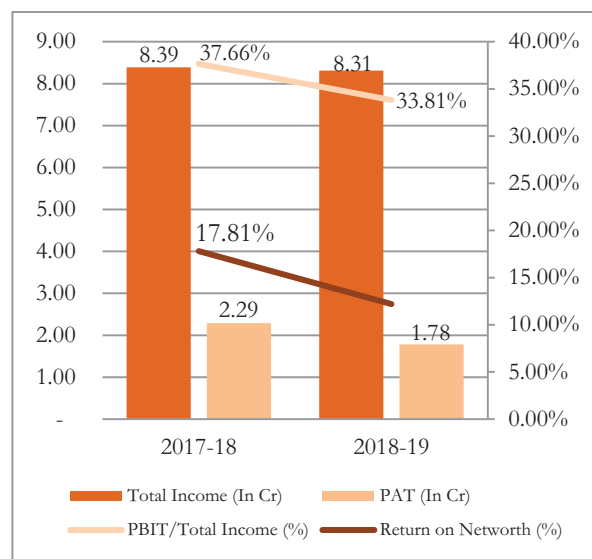
IIFCL Projects Limited (www.iifclprojects.com)

Date of incorporation	14.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/o Financial Services)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Company Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	15
Credit Rating/Agency	-

Industrial / Business Operations:

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist, provide consultancy services and hand hold through the process of planning and implementation of such infrastructure projects.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	831	839
Revenue from Operations (net)	716	760
Other Income	115	79
Total Expenditure	550	523
Power and Fuel	9	12
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	409	379
Depreciation and Amortisation	2	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	130	128
Profit before tax	281	316
Tax Provisions	103	87
Profit after tax from continuing operations	178	229
Profit after tax from discontinuing operations	0	0
Total Profit for the period	178	229
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,680	1,528
Total Share Holders funds	1,491	1,286
Share Capital	475	475
Total Non-Current Liabilities	58	34
Long Term Borrowings	0	0
Total Current Liabilities	131	208
Assets	1,680	1,528
Total Non-Current Assets	67	57
Net Fixed Assets (incl. Capital Work in Progress)	3	5
Investment	0	0
Total Current Assets	1,613	1,471
Cash and Bank balances	1,373	1,254
KEY INDICATORS	2018-19	2017-18
Financial Investment	475	475
Capital Employed	1,491	1,286
Net Worth	1491	1,286
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	21.42	27.29
Operating Margin (%)	39.25	41.58
Return on Network (%)	11.94	17.81
Return on Assets (%)	10.60	14.99
Return on Capital Employed (%)	18.85	24.57
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	48.02	59.10

IRCON Davanagere Haveri Highway Limited (www.ircon.org)

Date of incorporation	11.05.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1
Credit Rating/ Agency	-

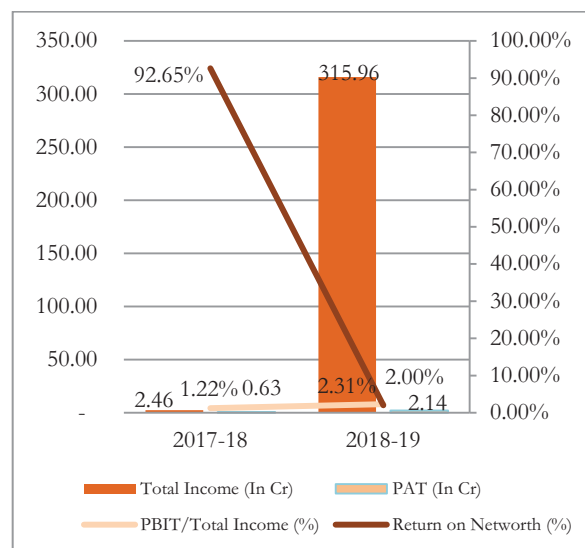
Industrial / Business Operations:

Ircon DHHL was incorporated on 11th May 2017 for execution of Six – laning of Davanagere – Haveri stretch of NH-48 (old NH-4) in the state of Karnataka. The total length of Highway to be constructed is 78.923 Km.

Strategic Issues/Future Outlook:

The project is scheduled to be completed within 912 days from the commencement date of 24.01.2018 i.e. the date of Completion shall be 24.07.2020 and the works are progressing on the available front.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	31,596	246
Revenue from Operations (net)	31,270	246
Other Income	326	0
Total Expenditure	31,270	246
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	30,846	0
Employee Benefit Expenses	19	0
Depreciation and Amortisation	0	0
Finance Cost	405	3
Exceptional and Extraordinary items	0	0
Other Expenditure	0	243
Profit before tax	326	0
Tax Provisions	112	-63
Profit after tax from continuing operations	214	63
Profit after tax from discontinuing operations	0	0
Total Profit for the period	214	63
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	32,878	310
Total Share Holders funds	10,682	68
Share Capital	10,405	5
Total Non-Current Liabilities	13,000	0
Long Term Borrowings	13000	0
Total Current Liabilities	9,196	242
Assets	32,878	310
Total Non-Current Assets	13,453	309
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	19,425	1
Cash and Bank balances	134	0
KEY INDICATORS	2018-19	2017-18
Financial Investment	23,405	5
Capital Employed	23,682	68
Net Worth	10,682	68
Contribution to Central Exchequer	784	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0.68	25.61
Operating Margin (%)	2.34	1.22
Return on Networth (%)	2.00	92.65
Return on Assets (%)	0.65	20.32
Return on Capital Employed (%)	3.09	4.41
Debt/Equity Ratio (times)	1.22	0.00
Sales/Capital Employed (%)	132.04	361.76

Date of incorporation	30.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	78
Credit Rating/Agency	-

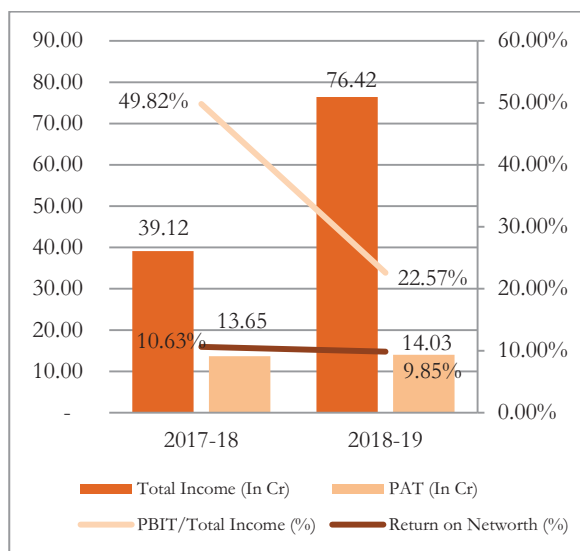
Industrial / Business Operations:

IRCON Infrastructure & Services Limited (IrconISL) is engaged in construction of infrastructure of Multifunctional Complexes (MFCs) and to provide facilities and amenities to users of Indian Railway System. IrconISL has sub-leased 23 MFCs to third parties. The Company is also engaged in providing Project Management Consultancy Services for buildings, roads, bridges, railways projects, etc.

Strategic Issues/Future Outlook

IrconISL has explored its business in India as well as overseas in the field for construction of buildings, roads, bridges, real estate, railways, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7,642	3,912
Revenue from Operations (net)	7,064	3,236
Other Income	578	676
Total Expenditure	5,922	2,101
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	829	420
Depreciation and Amortisation	313	417
Finance Cost	5	138
Exceptional and Extraordinary items	0	0
Other Expenditure	4,775	1,126
Profit before tax	1,720	1,811
Tax Provisions	317	446
Profit after tax from continuing operations	1,403	1,365
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1403	1365

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	31,885	20,730
Total Share Holders funds	14,238	12,835
Share Capital	6,500	6,500
Total Non-Current Liabilities	5,365	5,001
Long Term Borrowings	0	0
Total Current Liabilities	12,282	2,894
Assets	31,885	20,730
Total Non-Current Assets	10,529	10,972
Net Fixed Assets (incl. Capital Work in Progress)	9,555	9,862
Investment	0	0
Total Current Assets	21,356	9,758
Cash and Bank balances	13,506	5,471

KEY INDICATORS	2018-19	2017-18
Financial Investment	6,500	6,500
Capital Employed	14,238	12,835
Net Worth	14,238	12,835
Contribution to Central Exchequer	144	81
Dividend declared/paid	0	0
Net Profit Margin (%)	18.36	34.89
Operating Margin (%)	24.42	60.23
Return on Networth (%)	9.85	10.63
Return on Assets (%)	4.40	6.58
Return on Capital Employed (%)	12.12	15.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	49.61	25.21

Date of incorporation	28.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.19%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1576
Credit Rating/Agency	AAA/CARE

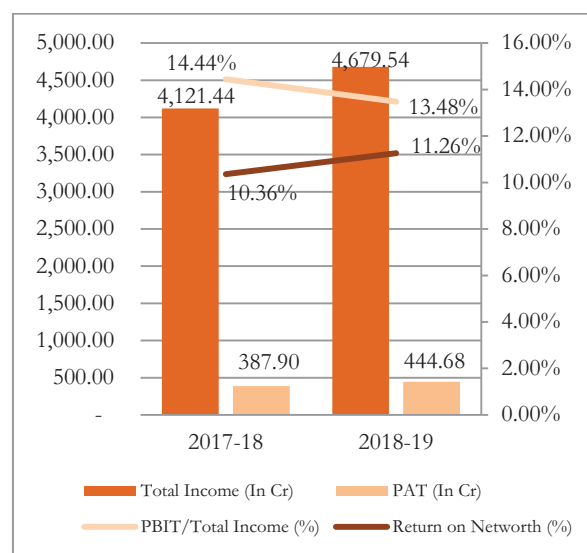
Industrial / Business Operations:

The core competence of IRCON International Limited is in Railways, Highways and Extra High Tension sub-station engineering and construction. The Company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal and telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial and residential building and complexes, airport runway and hangers, metro and mass rapid transit system, etc. The Company is providing PMC Services for construction of building roads, bridges, railway projects, etc

Significant Events:

Company's shares got listed on BSE and NSE on 28.09.2018

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4,67,954	4,12,144
Revenue from Operations (net)	4,41,510	3,89,064
Other Income	26,444	23,080
Total Expenditure	4,06,436	3,59,109
Power and Fuel	434	377
Materials Consumed (incl. stores & spares)	39,069	34,929
Employee Benefit Expenses	25,070	23,188
Depreciation and Amortisation	1,170	1,286
Finance Cost	1,557	6,480
Exceptional and Extraordinary items	0	0
Other Expenditure	3,39,136	2,92,849
Profit before tax	61,518	53,035
Tax Provisions	17,050	14,245
Profit after tax from continuing operations	44,468	38,790
Profit after tax from discontinuing operations	0	0
Total Profit for the period	44,468	38,790
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12,96,944	12,70,060
Total Share Holders funds	3,94,954	3,75,144
Share Capital	9,405	9,405
Total Non-Current Liabilities	3,65,935	4,48,374
Long Term Borrowings	256,000	320,308
Total Current Liabilities	5,36,055	4,46,542
Assets	12,96,944	12,70,060
Total Non-Current Assets	5,87,324	5,30,628
Net Fixed Assets (incl. Capital Work in Progress)	17,715	13,539
Investment	1,69,211	1,34,319
Total Current Assets	7,09,620	7,39,432
Cash and Bank balances	2,93,274	4,60,050
KEY INDICATORS	2018-19	2017-18
Financial Investment	2,65,405	3,29,713
Capital Employed	6,50,954	6,95,452
Net Worth	3,94,986	3,74,268
Contribution to Central Exchequer	33,351	29,404
Dividend declared/paid	19,807	19,240
Net Profit Margin (%)	9.50	9.41
Operating Margin (%)	14.29	15.30
Return on Network (%)	11.26	10.36
Return on Assets (%)	3.43	3.05
Return on Capital Employed (%)	9.69	8.56
Debt/Equity Ratio (times)	0.65	0.86
Sales/Capital Employed (%)	67.83	55.94

IRCON PB Tollway Limited (www.ircon.org)

Date of incorporation	30.09.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	9
Credit Rating/Agency	-

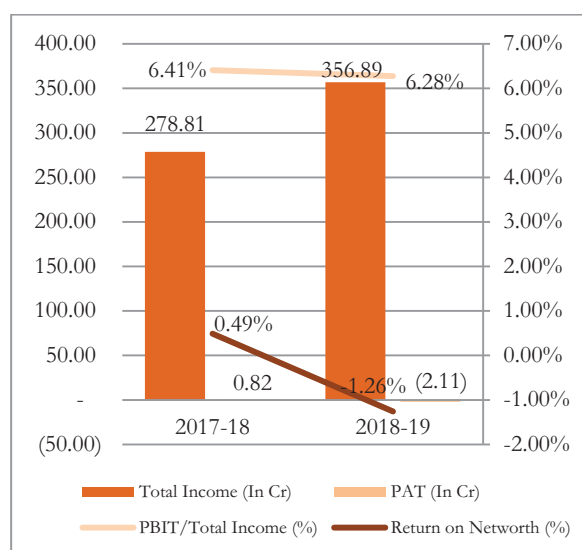
Industrial / Business Operations:

Business Operation of IRCON PB Tollway Limited is to construct Bikaner Phalodi Project Highway on NH-15 in the State of Rajasthan, maintenance of highway and operating the toll highway over Concession Period of 26 years from the appointed date of 14.10.2015

Significant Events in FY 2018-19:

The Bikaner-Phalodi Highway Project has been commissioned & has entered into Operation & Maintenance Phase on attaining Provisional Commercial Operations Date from 15.02.2019. The project has started generating revenue from toll plaza

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	35,689	27,881
Revenue from Operations (net)	35,607	27,754
Other Income	82	127
Total Expenditure	35,971	27,757
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	279	276
Depreciation and Amortisation	277	0
Finance Cost	2,522	1,663
Exceptional and Extraordinary items	0	0
Other Expenditure	32,893	25,818
Profit before tax	-282	124
Tax Provisions	-71	42
Profit after tax from continuing operations	-211	82
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-211	82

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	66,100	43,204
Total Share Holders funds	16,681	16,892
Share Capital	16,500	16,500
Total Non-Current Liabilities	30,970	24,085
Long Term Borrowings	30,970	24,085
Total Current Liabilities	18,449	2,227
Assets	66,100	43,204
Total Non-Current Assets	52,471	27,865
Net Fixed Assets (incl. Capital Work in Progress)	52,290	27,758
Investment	0	0
Total Current Assets	13,629	15,339
Cash and Bank balances	129	3,531

KEY INDICATORS	2018-19	2017-18
Financial Investment	47,470	40,585
Capital Employed	47,651	40,977
Net Worth	16,681	16,892
Contribution to Central Exchequer	583	604
Dividend declared/paid	0	0
Net Profit Margin (%)	-0.59	0.29
Operating Margin (%)	6.29	6.44
Return on Network (%)	-1.26	0.49
Return on Assets (%)	-0.32	0.19
Return on Capital Employed (%)	4.70	4.36
Debt/Equity Ratio (times)	1.86	1.43
Sales/Capital Employed (%)	74.72	67.73

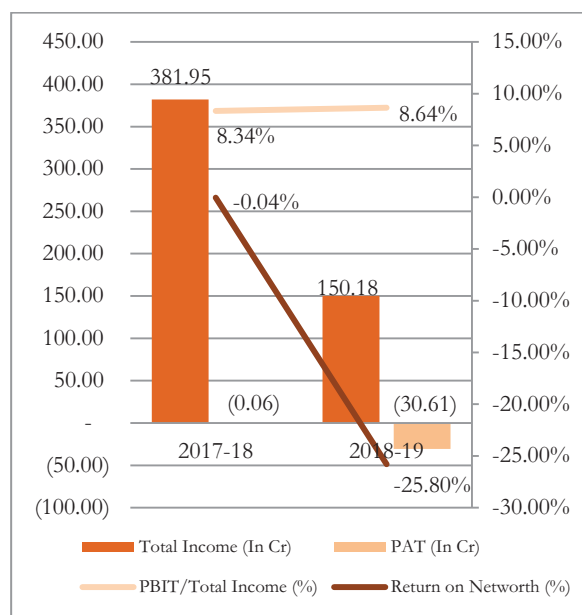
IRCON Shivpuri Guna Tollway Limited (www.ircon.org)

Date of incorporation	12.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	7
Credit Rating/Agency	-

Industrial / Business Operations:

IRCON Shivpuri Guna Tollway Limited is in the business of highway construction on Build, Operate And Transfer (BOT) (TOLL) basis i.e. to construct the Highway on Shivpuri-Guna section of NH-3 in the State of Madhya Pradesh. The Company also undertakes the maintenance of the highway and operates the toll highway over the Concession period of 20 years from the appointed date of 25th January 2016.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	15,018	38,195
Revenue from Operations (net)	14,975	38,193
Other Income	43	2
Total Expenditure	18,069	38,193
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	115	135
Depreciation and Amortisation	3,440	0
Finance Cost	4,349	3,184
Exceptional and Extraordinary items	0	0
Other Expenditure	10,165	34,874
Profit before tax	-3,051	2
Tax Provisions	10	8
Profit after tax from continuing operations	-3,061	-6
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-3061	-6

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	70,534	70,223
Total Share Holders funds	11,865	14,927
Share Capital	15,000	15,000
Total Non-Current Liabilities	51,666	52,582
Long Term Borrowings	51,666	52,582
Total Current Liabilities	7,003	2,714
Assets	70,534	70,223
Total Non-Current Assets	69,266	68,272
Net Fixed Assets (incl. Capital Work in Progress)	69,248	68,254
Investment	0	0
Total Current Assets	1,268	1,951
Cash and Bank balances	961	8

KEY INDICATORS	2018-19	2017-18
Financial Investment	66,666	67,582
Capital Employed	63,531	67,509
Net Worth	11,865	14,927
Contribution to Central Exchequer	919	1,252
Dividend declared/paid	0	0
Net Profit Margin (%)	-20.38	-0.02
Operating Margin (%)	8.67	8.34
Return on Networth (%)	-25.80	-0.04
Return on Assets (%)	-4.34	-0.01
Return on Capital Employed (%)	2.04	4.72
Debt/Equity Ratio (times)	4.35	3.52
Sales/Capital Employed (%)	23.57	56.57

IRCON Vadodara Kim Expressway Limited (www.ircon.org)

Date of incorporation	16.05.2018
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	2
Credit Rating/Agency	-

Industrial / Business Operations:

The main object of the Company is the development, maintenance and management of Eight lane Vadodara Kim Expressway in the State of Gujarat.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19
Total Income	108
Revenue from Operations (net)	101
Other Income	7
Total Expenditure	101
Power and Fuel	0
Materials Consumed (incl. stores & spares)	0
Employee Benefit Expenses	44
Depreciation and Amortisation	0
Finance Cost	14
Exceptional and Extraordinary items	0
Other Expenditure	43
Profit before tax	7
Tax Provisions	2
Profit after tax from continuing operations	5
Profit after tax from discontinuing operations	0
Total Profit for the period	5
BALANCE SHEET	31.03.2019
Equity and Liabilities	646
Total Share Holders funds	605
Share Capital	600
Total Non-Current Liabilities	0
Long Term Borrowings	0
Total Current Liabilities	41
Assets	646
Total Non-Current Assets	4
Net Fixed Assets (incl. Capital Work in Progress)	1
Investment	0
Total Current Assets	642
Cash and Bank balances	390
KEY INDICATORS	2018-19
Financial Investment	600
Capital Employed	605
Net Worth	605
Contribution to Central Exchequer	5
Dividend declared/paid	0
Net Profit Margin (%)	4.63
Operating Margin (%)	20.79
Return on Networth (%)	0.83
Return on Assets (%)	0.77
Return on Capital Employed (%)	3.47
Debt/Equity Ratio (times)	0.00
Sales/Capital Employed (%)	16.69

Konkan Railway Corporation Limited (www.konkanrailway.com)

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	88.95%
Share of Holding Company	-
Registered /Corporate office	Navi Mumbai
No. of employees (as on 31.3.19)	5369
Credit Rating/Agency	-

Industrial / Business Operations:

Konkan Railway Corporation Ltd. (KRCL), a Joint Venture between Central/State Governments, provides services in the field of construction of railway line & train operations. KRCL operates the Konkan Railway which is a 739 km long railway system running between Roha in Maharashtra & Thokur in Karnataka.

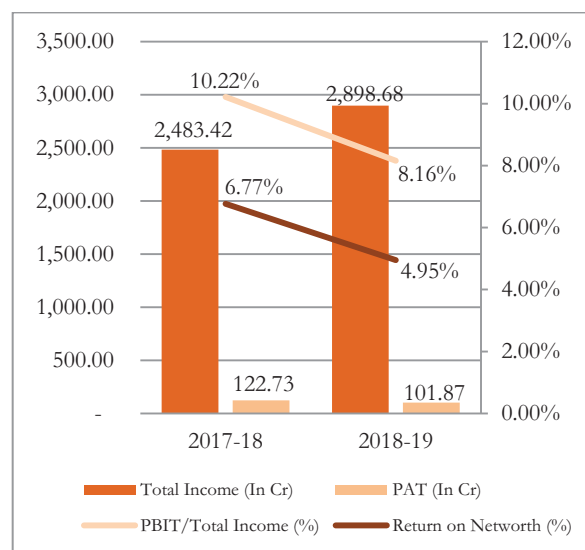
Strategic Issues / Future Outlook:

KRCL has low originating freight traffic, buoyant passenger traffic and mainly cross goods traffic, loaded from Indian Railways. It has also constructed Private sidings, Multi Modal Logistic Park, undertaken patch doubling and route electrification.

Significant Events:

- Entered into MOU with Vizhinjam International Seaport Limited (Govt. of Kerala PSU) for construction of railway siding. Detailed survey work for the same has already started.
- Undertaken international project of PET Survey for BG line between Raxaul (India) and Kathmandu (Nepal).

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,89,868	2,48,342
Revenue from Operations (net)	2,82,540	2,43,742
Other Income	7,328	4,600
Total Expenditure	2,79,681	2,36,069
Power and Fuel	30,809	26,799
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	48,070	40,916
Depreciation and Amortisation	5,664	5,403
Finance Cost	13,452	13,100
Exceptional and Extraordinary items	0	0
Other Expenditure	1,81,686	1,49,851
Profit before tax	10,187	12,273
Tax Provisions	0	0
Profit after tax from continuing operations	10,187	12,273
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10,187	12,273
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6,11,427	5,64,743
Total Share Holders funds	2,05,634	1,81,303
Share Capital	5,33,905	5,10,917
Total Non-Current Liabilities	2,21,605	1,97,118
Long Term Borrowings	193,908	175,000
Total Current Liabilities	1,83,012	1,84,462
Assets	6,11,427	5,64,743
Total Non-Current Assets	3,97,305	3,44,069
Net Fixed Assets (incl. Capital Work in Progress)	3,87,824	3,36,052
Investment	2,600	2,600
Total Current Assets	2,14,122	2,20,674
Cash and Bank balances	27,877	14,150
KEY INDICATORS	2018-19	2017-18
Financial Investment	7,28,989	6,87,777
Capital Employed	4,00,718	3,58,163
Net Worth	2,05,634	1,81,303
Contribution to Central Exchequer	11,602	2,483
Dividend declared/paid	0	0
Net Profit Margin (%)	3.51	4.94
Operating Margin (%)	8.37	10.41
Return on Network (%)	4.95	6.77
Return on Assets (%)	1.67	2.17
Return on Capital Employed (%)	5.90	7.08
Debt/Equity Ratio (times)	0.94	0.97
Sales/Capital Employed (%)	70.51	68.05

Date of incorporation	31.03.1973
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Steel
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Ranchi
No. of employees (as on 31.3.19)	1284
Credit Rating/Agency	A2 / ICRA

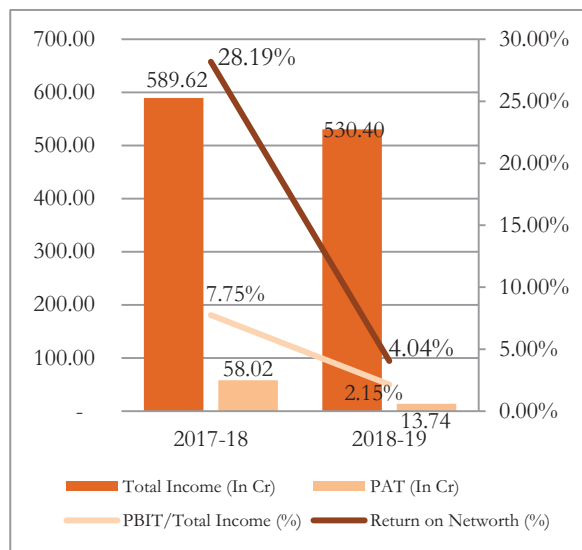
Industrial / Business Operations:

MECON Ltd. is India's front line Design, Engineering, Consultancy & Contracting organization which provides an entire gamut of services in Metals & Mining, Energy and Infrastructure sectors. The Company has around 51 project site offices spread all over the country.

Strategic Issues / Future Outlook:

- MECON's Oil & Gas business has made international debut with executing oil pipe line project in Bangladesh.
- The Company has been making foray into strategic mining and processing areas like UCIL.
- MECON has also ventured into new business in Port and material handling area, Flue Gas desulphurization in Thermal Power Plant, fire and safety management and Energy Efficiency areas etc.
- Applied R&D is being taken up for defense, steel national interest & development of solutions to crucial problems.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	53,040	58,962
Revenue from Operations (net)	47,920	48,037
Other Income	5,120	10,925
Total Expenditure	52,043	54,560
Power and Fuel	582	535
Materials Consumed (incl. stores & spares)	9,140	13,932
Employee Benefit Expenses	28,822	31,388
Depreciation and Amortisation	766	935
Finance Cost	142	166
Exceptional and Extraordinary items	0	0
Other Expenditure	12,591	7,604
Profit before tax	997	4,402
Tax Provisions	-377	-1,400
Profit after tax from continuing operations	1,374	5,802
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1,374	5,802
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,43,505	1,30,848
Total Share Holders funds	34,046	20,584
Share Capital	4,014	4,014
Total Non-Current Liabilities	51,033	50,680
Long Term Borrowings	0	0
Total Current Liabilities	58,426	59,584
Assets	1,43,505	1,30,848
Total Non-Current Assets	32,844	35,599
Net Fixed Assets (incl. Capital Work in Progress)	7,215	7,625
Investment	12	12
Total Current Assets	1,10,661	95,249
Cash and Bank balances	54,142	50,977
KEY INDICATORS	2018-19	2017-18
Financial Investment	4,014	4,014
Capital Employed	34,046	20,584
Net Worth	34,046	20,584
Contribution to Central Exchequer	7,645	6,101
Dividend declared/paid	1,027	0
Net Profit Margin (%)	2.59	9.84
Operating Margin (%)	2.38	9.51
Return on Network (%)	4.04	28.19
Return on Assets (%)	0.96	4.43
Return on Capital Employed (%)	3.35	22.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	140.75	233.37

Mineral Exploration Corporation Limited (www.mecl.co.in)

Date of incorporation	21.10.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Mines
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Nagpur
No. of employees (as on 31.3.19)	1023
Credit Rating/Agency	-

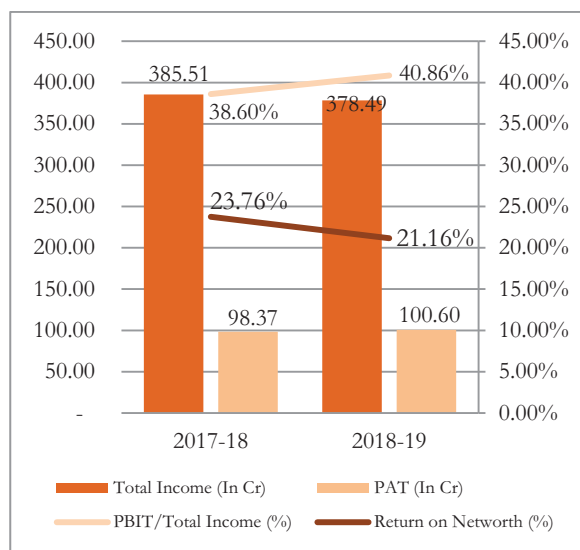
Industrial / Business Operations:

Mineral Exploration Corporation Limited (MECL), a service organization is carrying out detailed mineral exploration activities of potential mineral deposits on a commercial approach. The Company carries out its exploration activities under 2 major heads, i.e. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, and contractual work for exploration of various minerals, CBM, geothermal & geo-technical projects on behalf of Central/State Government & other agencies including Public/Private sector companies.

Strategic Issues/Future Outlook:

New strategies have been drawn by MECL with a view to embark upon a faster & sustainable growth to reposition itself on a strong financial platform. The Company is envisaging brighter business opportunity in exploration of non-energy minerals i.e. iron ore, manganese, limestone & bauxite. For modernization and technological upgradation. MECL has planned for total revamping of drill fleet, induction of new plants and equipment in labs, workshops, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	37,849	38,551
Revenue from Operations (net)	36,675	36,908
Other Income	1,174	1,643
Total Expenditure	22,385	23,670
Power and Fuel	1674	1255
Materials Consumed (incl. stores & spares)	1,359	1,342
Employee Benefit Expenses	12,292	12,373
Depreciation and Amortisation	775	737
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	6,285	7,963
Profit before tax	15,464	14,881
Tax Provisions	5,404	5,044
Profit after tax from continuing operations	10,060	9,837
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10,060	9,837
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	59,171	54,114
Total Share Holders funds	47,539	41,401
Share Capital	11,955	11,955
Total Non-Current Liabilities	50	60
Long Term Borrowings	0	0
Total Current Liabilities	11,582	12,653
Assets	59,171	54,114
Total Non-Current Assets	16,375	14,766
Net Fixed Assets (incl. Capital Work in Progress)	10,573	9,580
Investment	0	0
Total Current Assets	42,796	39,348
Cash and Bank balances	16,756	10,869
KEY INDICATORS	2018-19	2017-18
Financial Investment	11,955	11,955
Capital Employed	47,539	41,401
Net Worth	47,539	41,401
Contribution to Central Exchequer	10,999	11,946
Dividend declared/paid	2,989	5,559
Net Profit Margin (%)	26.58	25.52
Operating Margin (%)	42.16	40.32
Return on Network (%)	21.16	23.76
Return on Assets (%)	17.00	18.18
Return on Capital Employed (%)	32.53	35.94
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	77.15	89.15

Mumbai Railway Vikas Corporation Ltd. (www.mrvcl.in)

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	51 per cent
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	292
Credit Rating/Agency	-

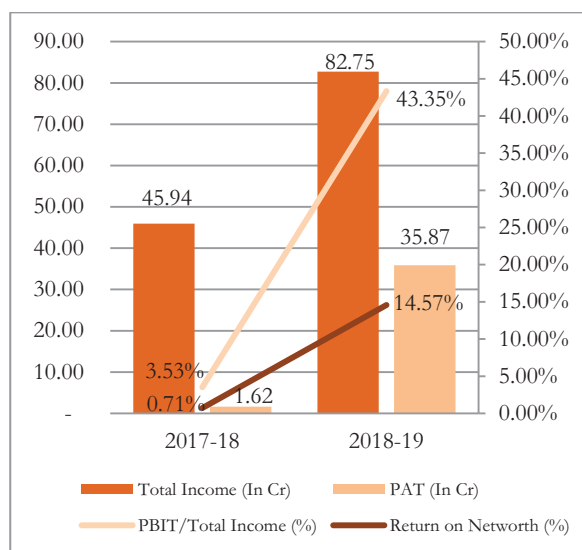
Industrial / Business Operations:

MRVC is one of the Central State Governments Joint Venture with Government of Maharashtra involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai. MRVC is in the process of implementing the MUTP.

Strategic Issues / Future Outlook:

The company aims to integrate suburban rail capacity enhancement plans with urban development of Mumbai for which MRVC has prepared strategic plan for augmenting and strengthening Mumbai suburban rail network with a horizon of 2034.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8,275	4,594
Revenue from Operations (net)	8,266	4,578
Other Income	9	16
Total Expenditure	4,688	4,432
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3,343	3,025
Depreciation and Amortisation	256	258
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1,089	1,149
Profit before tax	3,587	162
Tax Provisions	0	0
Profit after tax from continuing operations	3,587	162
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3,587	162

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	55,941	55,426
Total Share Holders funds	24,625	22,897
Share Capital	2,500	2,500
Total Non-Current Liabilities	22,197	19,488
Long Term Borrowings	0	0
Total Current Liabilities	9,119	13,041
Assets	55,941	55,426
Total Non-Current Assets	8,046	7,445
Net Fixed Assets (incl. Capital Work in Progress)	3,832	3,906
Investment	0	0
Total Current Assets	47,895	47,981
Cash and Bank balances	39,749	43,505

KEY INDICATORS	2018-19	2017-18
Financial Investment	2,500	2,500
Capital Employed	24,625	22,897
Net Worth	24,625	22,897
Contribution to Central Exchequer	5	56
Dividend declared/paid	0	0
Net Profit Margin (%)	43.35	3.53
Operating Margin (%)	43.39	3.54
Return on Networth (%)	14.57	0.71
Return on Assets (%)	6.41	0.29
Return on Capital Employed (%)	14.57	0.71
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	33.57	19.99

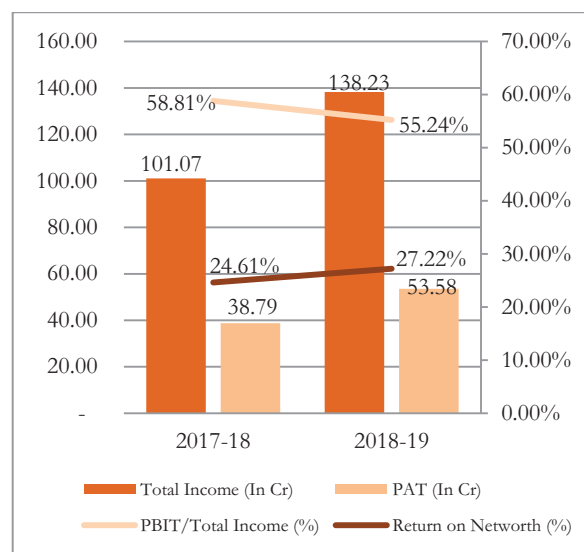
National Highways & Infrastructure Development Corporation Limited (www.nhidcl.com)

Date of incorporation	18.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road Transport & Highways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	72
Credit Rating/Agency	-

Industrial / Business Operations:

The Company promotes surveys, establishes, designs, builds, operates, maintains and upgrades National Highways and strategic roads including interconnecting roads in part of the country which share international boundaries with neighboring countries. The enhanced regional connectivity would promote cross border trade and commerce and help safeguard India's international borders.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13,823	10,107
Revenue from Operations (net)	12,955	9,437
Other Income	868	670
Total Expenditure	6,187	4,164
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1,951	1,433
Depreciation and Amortisation	155	131
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	4,081	2,599
Profit before tax	7,636	5,943
Tax Provisions	2,278	2,064
Profit after tax from continuing operations	5,358	3,879
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5,358	3,879
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5,98,310	4,20,857
Total Share Holders funds	19,687	15,765
Share Capital	10,300	200
Total Non-Current Liabilities	4,48,857	3,09,781
Long Term Borrowings	0	0
Total Current Liabilities	1,29,766	95,311
Assets	5,98,310	4,20,857
Total Non-Current Assets	387	311
Net Fixed Assets (incl. Capital Work in Progress)	372	308
Investment	0	0
Total Current Assets	5,97,923	4,20,546
Cash and Bank balances	3,53,922	2,87,613
KEY INDICATORS	2018-19	2017-18
Financial Investment	10,300	200
Capital Employed	19,687	15,765
Net Worth	19,687	15,765
Contribution to Central Exchequer	2,416	1,637
Dividend declared/paid	1447	958
Net Profit Margin (%)	38.76	38.38
Operating Margin (%)	58.94	62.99
Return on Networth (%)	27.22	24.61
Return on Assets (%)	0.90	0.92
Return on Capital Employed (%)	38.79	37.70
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	65.80	59.86

National Projects Construction Corporation Limited (www.npcc.gov.in)

Date of incorporation	09.01.1957
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	98.89%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.19)	664
Credit Rating/Agency	A+/A1 / ICRA

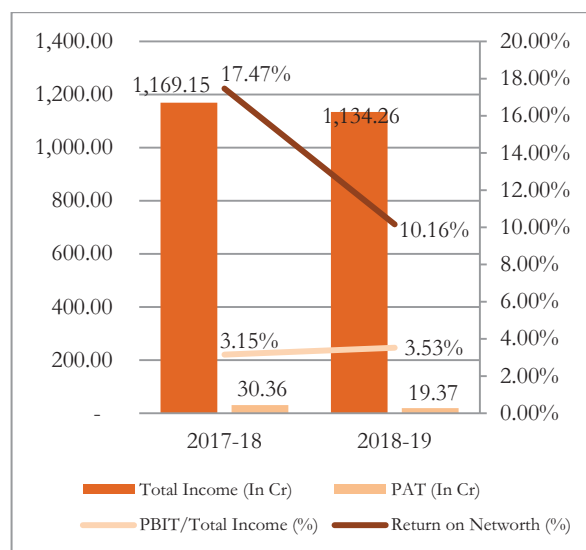
Industrial / Business Operations:

The company is involved in Construction work in the field of Civil Engineering viz. Townships and Other Residential Buildings, Institutional Buildings, Office Complexes, Roads, Bridges, Flyovers, Hospitals and Health Sector Projects, Industrial Structures, Surface transport.

Strategic Issues / Future Outlook:

The company is giving thrust to infrastructure work to enhance the client base.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,13,426	1,16,915
Revenue from Operations (net)	1,07,374	1,12,717
Other Income	6,052	4,198
Total Expenditure	1,11,605	1,13,906
Power and Fuel	0	3
Materials Consumed (incl. stores & spares)	0	9
Employee Benefit Expenses	7,949	8,001
Depreciation and Amortisation	161	150
Finance Cost	2,179	677
Exceptional and Extraordinary items	-315	-1,450
Other Expenditure	1,01,631	1,06,516
Profit before tax	1,821	3,009
Tax Provisions	-116	-27
Profit after tax from continuing operations	1,937	3,036
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1,937	3,036
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,77,881	1,48,024
Total Share Holders funds	19,068	17,381
Share Capital	9,453	9,453
Total Non-Current Liabilities	43,129	42,660
Long Term Borrowings	0	0
Total Current Liabilities	1,15,684	87,983
Assets	1,77,881	1,48,024
Total Non-Current Assets	30,103	27,458
Net Fixed Assets (incl. Capital Work in Progress)	4,003	4,000
Investment	0	0
Total Current Assets	1,47,778	1,20,565
Cash and Bank balances	89,598	66,897
KEY INDICATORS	2018-19	2017-18
Financial Investment	9,453	9,453
Capital Employed	19,068	17,381
Net Worth	19,068	17,381
Contribution to Central Exchequer	8,601	2,661
Dividend declared/paid	208	208
Net Profit Margin (%)	1.71	2.60
Operating Margin (%)	3.43	1.98
Return on Network (%)	10.16	17.47
Return on Assets (%)	1.09	2.05
Return on Capital Employed (%)	20.98	21.21
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	563.11	648.51

National Research Development Corporation (www.nrdcindia.com)

Date of incorporation	31.12.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	59
Credit Rating/Agency	-

Industrial / Business Operations:

Major business is Technology Licensing, IPR Management, Consultancy Services & Skill Development. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

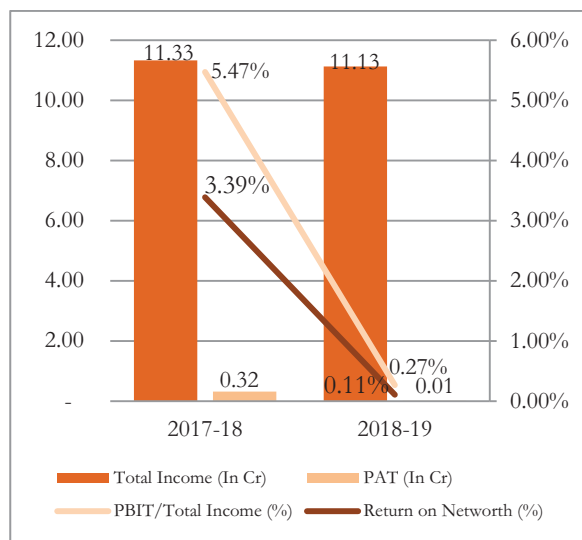
Strategic Issues/Future Outlook:

Strengthening the partnerships with R&D organizations and undertake exhaustive marketing of Indian technologies and services. Increase its association with the flagship programmes and take a holistic approach for overall promotion of innovations.

Significant Events:

NRDC licensed 22 technologies. It was nominated by IOCL for implementation of its startup scheme. Organized ITECH Programme in collaboration with MEA. Associated with DIPP under Startup India action plan. Carried out DST sponsored ASEAN Project.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,113	1,133
Revenue from Operations (net)	1,064	1,074
Other Income	49	59
Total Expenditure	1,110	1,071
Power and Fuel	5	7
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	584	597
Depreciation and Amortisation	8	7
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	513	460
Profit before tax	3	62
Tax Provisions	2	30
Profit after tax from continuing operations	1	32
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1	32

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5,935	4,997
Total Share Holders funds	944	943
Share Capital	442	442
Total Non-Current Liabilities	238	255
Long Term Borrowings	0	0
Total Current Liabilities	4,753	3,799
Assets	5,935	4,997
Total Non-Current Assets	131	257
Net Fixed Assets (incl. Capital Work in Progress)	53	51
Investment	0	0
Total Current Assets	5,804	4,740
Cash and Bank balances	1,029	594

KEY INDICATORS	2018-19	2017-18
Financial Investment	442	442
Capital Employed	944	943
Net Worth	944	943
Contribution to Central Exchequer	146	200
Dividend declared/paid	0	0
Net Profit Margin (%)	0.09	2.82
Operating Margin (%)	0.28	5.77
Return on Network (%)	0.11	3.39
Return on Assets (%)	0.02	0.64
Return on Capital Employed (%)	0.32	6.57
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	112.71	113.89

National Small Industries Corporation Limited (www.nsic.co.in)

Date of incorporation	04.02.1955
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Micro, Small and Medium Enterprises
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.19)	794
Credit Rating/Agency	A1+ / CRISIL

Industrial / Business Operations:

The main operations of the Corporation includes raw material distribution, single point registration for Government purchase, Consortia and Tender Marketing, Marketing Intelligence, exhibitions and technology fairs, buyer seller meets, export of products and projects, technology support, credit support, financing through syndication with Banks, performance & credit rating, international cooperation & consultancy services to MSMEs

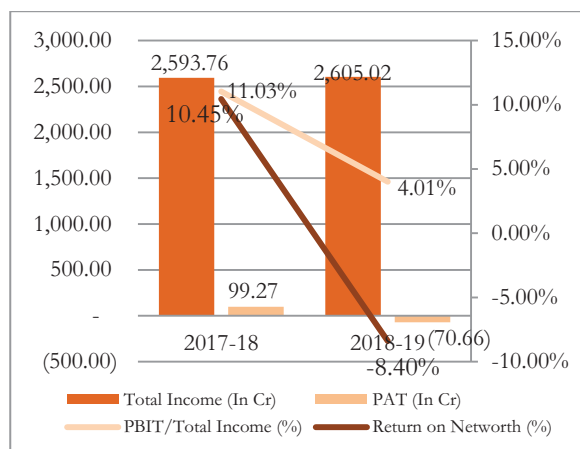
Strategic Issues/Future Outlook:

During the year, substantial improvement in enhancing the company's outreach and its volume of operations has been made by the corporation. NSIC has increased its reach by operating offices in various new areas.

Significant Events:

New initiatives were taken by NSIC to help the MSME sector increase their business & reach, which inter-alia includes; Corporate Social Responsibility, Health Care & Medical Assistance, Education, Safe drinking water, Women empowerment, Computer Training Centres for people with disabilities and other weaker sections, Raw material distribution, Credit support to MSMEs, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,60,502	2,59,376
Revenue from Operations (net)	2,54,707	2,53,668
Other Income	5,795	5,708
Total Expenditure	2,65,892	2,44,161
Power and Fuel	633	583
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11,901	13,068
Depreciation and Amortisation	665	569
Finance Cost	15,837	13,401
Exceptional and Extraordinary items	17058	0
Other Expenditure	2,19,798	2,16,540
Profit before tax	-5,390	15,215
Tax Provisions	1,676	5,288
Profit after tax from continuing operations	-7,066	9,927
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-7,066	9,927

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,07,026	3,50,350
Total Share Holders funds	83,974	94,970
Share Capital	53,299	53,299
Total Non-Current Liabilities	13,187	13,492
Long Term Borrowings	5268	5690
Total Current Liabilities	2,09,865	2,41,888
Assets	3,07,026	3,50,350
Total Non-Current Assets	38,074	31,873
Net Fixed Assets (incl. Capital Work in Progress)	25,956	23,604
Investment	235	236
Total Current Assets	2,68,952	3,18,477
Cash and Bank balances	9,464	6,052

KEY INDICATORS	2018-19	2017-18
Financial Investment	58,567	58,989
Capital Employed	89,242	1,00,660
Net Worth	84,146	94,952
Contribution to Central Exchequer	4,506	6,222
Dividend declared/paid	0	0
Net Profit Margin (%)	-2.71	3.83
Operating Margin (%)	10.80	11.28
Return on Network (%)	-8.40	10.45
Return on Assets (%)	-2.30	2.83
Return on Capital Employed (%)	11.71	28.43
Debt/Equity Ratio (times)	0.06	0.06
Sales/Capital Employed (%)	285.41	252.00

NBCC (India) Limited (www.nbccindia.com)

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	68.18%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1847
Credit Rating/Agency	AA / CRISIL

Industrial / Business Operations:

NBCC (India) Limited is operating in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development and Engineering Procurement and Construction (EPC) Contracting.

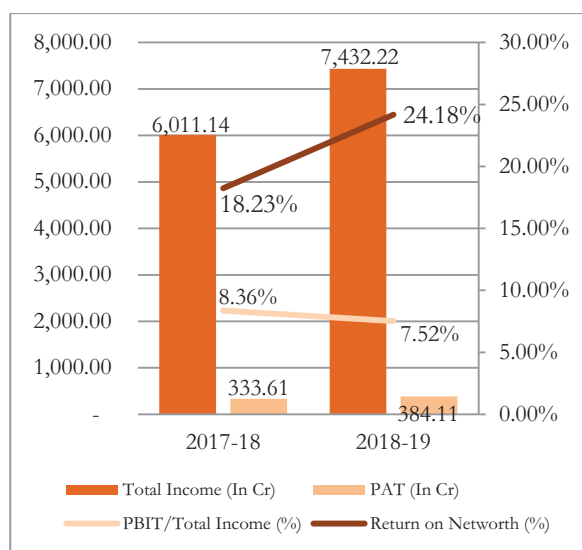
Strategic Issues / Future Outlook:

- As per Vision 2022, NBCC plans to diversify into new sectors by following innovative construction practices & adopting new technologies.
- NBCC will evolve PMC as a strong business model based on sustainability.

Significant Events:

- Completed various projects like Gujarat Bhawan in New Delhi, TFC in Varanasi, CIC in New Delhi, etc.
- Executed restoration work of various heritage buildings like Purana Quila, etc.
- Acquired HSCC (India) Limited at a value of Rs. 285 crore.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7,43,222	6,01,114
Revenue from Operations (net)	7,24,475	5,90,501
Other Income	18,747	10,613
Total Expenditure	6,87,376	5,50,852
Power and Fuel	293	237
Materials Consumed (incl. stores & spares)	1,901	843
Employee Benefit Expenses	26,313	30,967
Depreciation and Amortisation	264	271
Finance Cost	61	21
Exceptional and Extraordinary items	0	0
Other Expenditure	6,58,544	5,18,513
Profit before tax	55,846	50,262
Tax Provisions	17,435	16,901
Profit after tax from continuing operations	38,411	33,361
Profit after tax from discontinuing operations	0	0
Total Profit for the period	38,411	33,361

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8,29,941	7,65,003
Total Share Holders funds	1,56,481	1,82,137
Share Capital	18,000	18,000
Total Non-Current Liabilities	9,664	7,343
Long Term Borrowings	0	0
Total Current Liabilities	6,63,796	5,75,523
Assets	8,29,941	7,65,003
Total Non-Current Assets	92,585	31,918
Net Fixed Assets (incl. Capital Work in Progress)	7,200	6,184
Investment	34,524	6,027
Total Current Assets	7,37,356	7,33,085
Cash and Bank balances	1,58,065	1,71,355

KEY INDICATORS	2018-19	2017-18
Financial Investment	18,000	18,000
Capital Employed	1,56,481	1,82,137
Net Worth	1,58,872	1,83,010
Contribution to Central Exchequer	20,914	17,969
Dividend declared/paid	10,080	14,850
Net Profit Margin (%)	5.17	5.55
Operating Margin (%)	7.72	8.52
Return on Network (%)	24.18	18.23
Return on Assets (%)	4.63	4.36
Return on Capital Employed (%)	35.73	27.61
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	462.98	324.21

Date of incorporation	15.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	99.94%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	25
Credit Rating/Agency	-

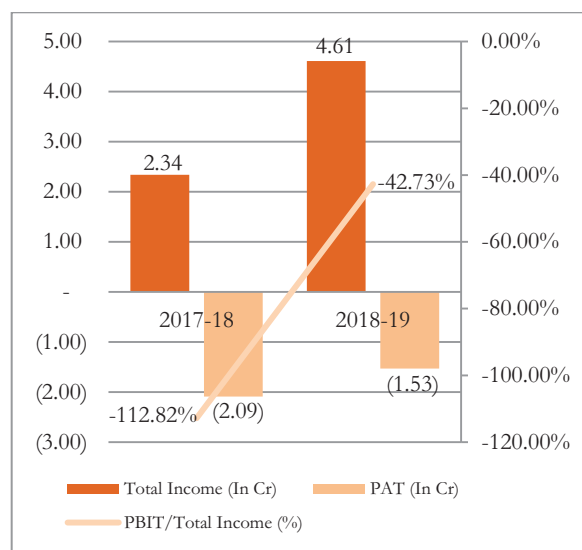
Industrial / Business Operations:

NBCC Engineering & Consultancy Limited is engaged in providing engineering and consultancy services regarding projects undertaken by Holding Company and other parties.

Strategic Issues/Future Outlook:

- Use of Intensive Steel Frames Structures, EPS 3D panels and LGSS Technology
- Provision of Green Building in various projects handled by the Company
- The Company is striving for sustainable growth.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	461	234
Revenue from Operations (net)	459	232
Other Income	2	2
Total Expenditure	658	498
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	511	425
Depreciation and Amortisation	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	145	71
Profit before tax	-197	-264
Tax Provisions	-44	-55
Profit after tax from continuing operations	-153	-209
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-153	-209

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	490	329
Total Share Holders funds	-287	-134
Share Capital	100	100
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	777	463
Assets	490	329
Total Non-Current Assets	109	66
Net Fixed Assets (incl. Capital Work in Progress)	2	3
Investment	0	0
Total Current Assets	381	263
Cash and Bank balances	4	21

KEY INDICATORS	2018-19	2017-18
Financial Investment	100	100
Capital Employed	-287	-134
Net Worth	-287	-134
Contribution to Central Exchequer	51	26
Dividend declared/paid	0	0
Net Profit Margin (%)	-33.19	-89.32
Operating Margin (%)	-42.92	-113.79
Return on Networth (%)	-	-
Return on Assets (%)	-31.22	-63.53
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

NBCC Services Limited (www.nslindia.in)

Date of incorporation	16.10.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	-
Credit Rating/Agency	-

Industrial / Business Operations:

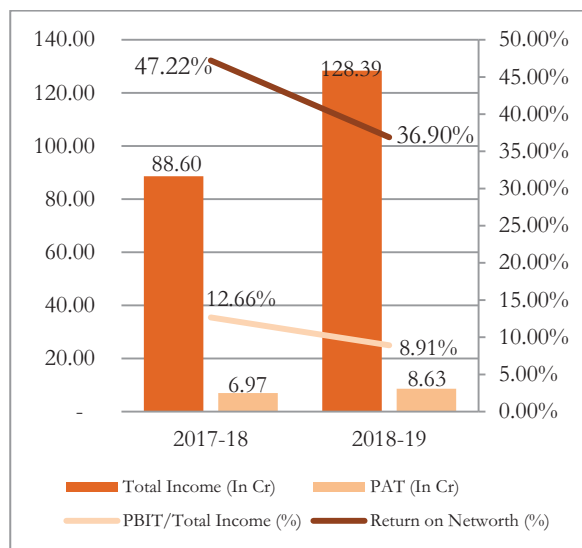
Business operations of the company at present comprise three verticals:

Post Construction Maintenance: The nature of work in maintenance includes engineering services, facility management services, operation-cum-maintenance of HVAC, firefighting system and equipment, lifts, escalators, DG Set, pumps, STP's, Networking, HT/LT Panels, CCTV Surveillance, buildings including civil and plumbing works, electrical works.

Renovation & furnishing: All types of renovation, refurbishing of old buildings and also interiors & furnishing of new buildings for various clients.

CSR: Pertains to CSR works of the parent company at various locations as per requirement.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	12,839	8,860
Revenue from Operations (net)	12,669	8,637
Other Income	170	223
Total Expenditure	11,695	7,738
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	836	744
Depreciation and Amortisation	20	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10,839	6,993
Profit before tax	1,144	1,122
Tax Provisions	281	425
Profit after tax from continuing operations	863	697
Profit after tax from discontinuing operations	0	0
Total Profit for the period	863	697

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8,649	7,793
Total Share Holders funds	2,339	1,476
Share Capital	200	200
Total Non-Current Liabilities	390	60
Long Term Borrowings	0	0
Total Current Liabilities	5,920	6,257
Assets	8,649	7,793
Total Non-Current Assets	2,125	158
Net Fixed Assets (incl. Capital Work in Progress)	1,965	5
Investment	0	0
Total Current Assets	6,524	7,635
Cash and Bank balances	2,344	4,113

KEY INDICATORS	2018-19	2017-18
Financial Investment	200	200
Capital Employed	2,339	1,476
Net Worth	2,339	1,476
Contribution to Central Exchequer	2,356	505
Dividend declared/paid	0	330
Net Profit Margin (%)	6.72	7.87
Operating Margin (%)	9.03	12.99
Return on Network (%)	36.90	47.22
Return on Assets (%)	9.98	8.94
Return on Capital Employed (%)	48.91	76.02
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	541.64	585.16

Date of incorporation	25.03.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	-
Credit Rating/Agency	-

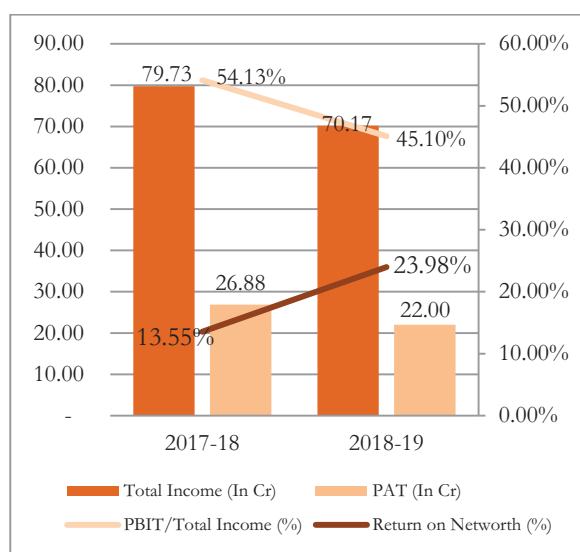
Industrial / Business Operations:

PFC Consulting Ltd is engaged in providing consultancy services to Power Sector. The services offered are advisory services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory, etc. Bid Process as per the Guidelines issued by Ministry of Power. It has also been assigned the task of development of Ultra Mega Power Project and Independent Transmission Projects by Power Finance Corporation Ltd., the Holding company.

Significant Events:

PFC Capital Advisory Limited merged in PFC Consulting Limited on 6th February 2019.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7,017	7,973
Revenue from Operations (net)	5,757	6,045
Other Income	1,260	1,928
Total Expenditure	3,852	3,657
Power and Fuel	18	18
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1,194	1,348
Depreciation and Amortisation	106	134
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2,534	2,157
Profit before tax	3,165	4,316
Tax Provisions	965	1,628
Profit after tax from continuing operations	2,200	2,688
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2,200	2,688

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12,681	23,209
Total Share Holders funds	9,174	19,832
Share Capital	5	5
Total Non-Current Liabilities	60	38
Long Term Borrowings	0	0
Total Current Liabilities	3,447	3,339
Assets	12,681	23,209
Total Non-Current Assets	1,369	10,839
Net Fixed Assets (incl. Capital Work in Progress)	212	269
Investment	0	0
Total Current Assets	11,312	12,370
Cash and Bank balances	6,130	10,078

KEY INDICATORS	2018-19	2017-18
Financial Investment	5	5
Capital Employed	9,174	19,832
Net Worth	9,174	19,832
Contribution to Central Exchequer	3,394	2,992
Dividend declared/paid	10,665	6,793
Net Profit Margin (%)	31.35	33.71
Operating Margin (%)	54.98	71.40
Return on Network (%)	23.98	13.55
Return on Assets (%)	17.35	11.58
Return on Capital Employed (%)	34.50	21.76
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	62.75	30.48

Projects & Development India Limited (www.pdilin.com)

Date of incorporation	07.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	Noida
No. of employees (as on 31.3.19)	329
Credit Rating/Agency	-

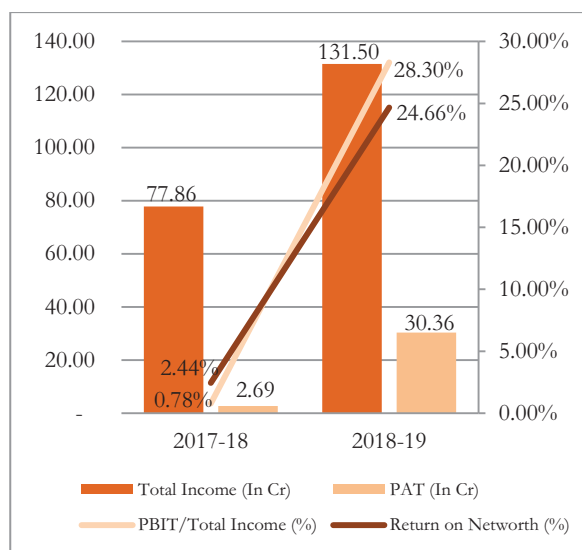
Industrial / Business Operations:

PDIL is an ISO 9001:2015, OHSAS 18001:2007 and ISO/IEC 17020:2012 certified premier design engineering & consultancy organization providing services in the fields of fertilizers, oil and gas and refinery, chemicals, infrastructure and off site utilities.

Strategic Issues/Future Outlook:

PDIL is considering the revival of closed units of FCIL and HFCL.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	13,150	7,786
Revenue from Operations (net)	11,650	6,820
Other Income	1,500	966
Total Expenditure	9,428	7,725
Power and Fuel	291	296
Materials Consumed (incl. stores & spares)	382	316
Employee Benefit Expenses	5,707	5,440
Depreciation and Amortisation	232	199
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2,816	1,474
Profit before tax	3,722	61
Tax Provisions	686	-208
Profit after tax from continuing operations	3,036	269
Profit after tax from discontinuing operations	0	0
Total Profit for the period	3036	269
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	19,477	15,535
Total Share Holders funds	12,312	11,039
Share Capital	1,730	1,730
Total Non-Current Liabilities	1,533	1,334
Long Term Borrowings	0	0
Total Current Liabilities	5,632	3,162
Assets	19,477	15,535
Total Non-Current Assets	4,256	4,790
Net Fixed Assets (incl. Capital Work in Progress)	1,713	1,499
Investment	0	0
Total Current Assets	15,221	10,745
Cash and Bank balances	8,840	5,849
KEY INDICATORS	2018-19	2017-18
Financial Investment	1,730	1,730
Capital Employed	12,312	11,039
Net Worth	12,312	11,039
Contribution to Central Exchequer	1,429	885
Dividend declared/paid	1,180	0
Net Profit Margin (%)	23.09	3.45
Operating Margin (%)	31.95	0.89
Return on Networth (%)	24.66	2.44
Return on Assets (%)	15.59	1.73
Return on Capital Employed (%)	30.23	0.55
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	94.62	61.78

Rail Vikas Nigam Limited (www.rvnl.org)

Date of incorporation	24.01.2003
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	545
Credit Rating/Agency	-

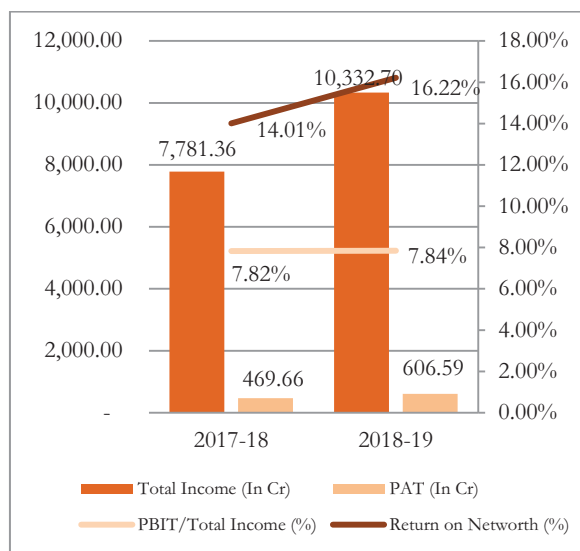
Industrial / Business Operations:

Rail Vikas Nigam Limited (RVNL) business relates to creation of vital rail infrastructure with the objective of removing the capacity bottle-necks on the Golden Quadrilateral, providing vital port linkages and augmenting the capacity of existing links including the corridors connecting the Ports of Hinterland.

Strategic Issues/Future Outlook:

The 1st ADB loan (IND-1981) sanctioned for Railway Sector Improvement has been closed on 31.12.2011. A 2nd ADB Loan has also been sanctioned for funding of 5 projects. The funding by ADB requires compliance of various loan covenants on resettlement and rehabilitation of project affected persons, procurement of works and stores following international competitive bidding and implementation of plans for mitigation of social and environmental impact norms.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	10,33,270	7,78,136
Revenue from Operations (net)	10,06,007	7,55,656
Other Income	27,263	22,480
Total Expenditure	9,57,439	7,21,721
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16,210	14,034
Depreciation and Amortisation	574	483
Finance Cost	5,198	4,466
Exceptional and Extraordinary items	-1,242	-636
Other Expenditure	9,36,699	7,03,374
Profit before tax	75,831	56,415
Tax Provisions	15,172	9,449
Profit after tax from continuing operations	60,659	46,966
Profit after tax from discontinuing operations	0	0
Total Profit for the period	60659	46966
	31.03.2019	31.03.2018
BALANCE SHEET		
Equity and Liabilities	11,40,317	7,71,183
Total Share Holders funds	3,73,875	3,35,148
Share Capital	2,08,502	2,08,502
Total Non-Current Liabilities	3,28,994	2,68,322
Long Term Borrowings	302420	225915
Total Current Liabilities	4,37,448	1,67,713
Assets	11,40,317	7,71,183
Total Non-Current Assets	3,28,931	3,18,315
Net Fixed Assets (incl. Capital Work in Progress)	29,067	27,001
Investment	92,884	65,867
Total Current Assets	8,11,386	4,52,868
Cash and Bank balances	94,239	1,40,083
	2018-19	2017-18
KEY INDICATORS		
Financial Investment	5,10,922	4,34,417
Capital Employed	6,76,295	5,61,063
Net Worth	3,73,875	3,35,148
Contribution to Central Exchequer	31,780	36,545
Dividend declared/paid	18,064	16,700
Net Profit Margin (%)	5.87	6.04
Operating Margin (%)	7.93	7.97
Return on Networth (%)	16.22	14.01
Return on Assets (%)	5.32	6.09
Return on Capital Employed (%)	11.98	10.85
Debt/Equity Ratio (times)	0.81	0.67
Sales/Capital Employed (%)	148.75	134.68

Railway Energy Management Company Limited (www.remcl.in)

Date of incorporation	16.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	RITES Ltd.
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate office	Delhi / Gurgaon
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	AA / CARE

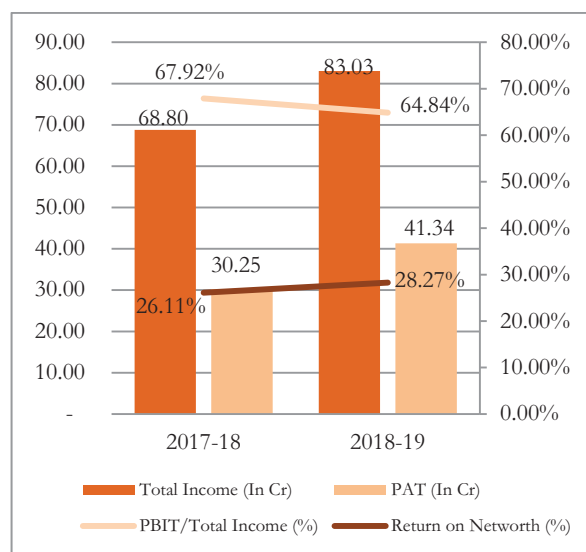
Industrial / Business Operations:

The Company is providing consultancy in green energy having focus on wind and solar projects, generating and selling renewable energy for railway consumption by installing windmills and solar plants. REMCL is procuring power for Indian Railway, facilitating open access, bilateral purchases and purchase of exchange traded power, coordination with regulatory authorities to obtain relief on deemed licensee status of railways, identification and implementation of energy efficient technologies for non-traction avenues of Indian Railways and arranging finances for such projects.

Strategic Issues / Future Outlook:

REMCL is addressing the challenges of changes in global climate, promoting sustainable development & reducing dependence on fossil fuel. The Company is taking initiative to undertake & implement projects of IR related to harnessing green energy, consultancy of power procurement, transmission lines and power evacuation planning, energy conservation initiatives, efficient co-ordination in power generation through captive power plant, energy audits, etc.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8,303	6,880
Revenue from Operations (net)	8,148	6,563
Other Income	155	317
Total Expenditure	3,357	2,957
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	621	615
Finance Cost	438	750
Exceptional and Extraordinary items	0	0
Other Expenditure	2,298	1,592
Profit before tax	4,946	3,923
Tax Provisions	812	898
Profit after tax from continuing operations	4,134	3,025
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4,134	3,025
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20,770	18,388
Total Share Holders funds	14,623	11,584
Share Capital	7,000	7,000
Total Non-Current Liabilities	4,207	5,295
Long Term Borrowings	3993	4765
Total Current Liabilities	1,940	1,509
Assets	20,770	18,388
Total Non-Current Assets	14,232	14,359
Net Fixed Assets (incl. Capital Work in Progress)	13,829	13,826
Investment	0	0
Total Current Assets	6,538	4,029
Cash and Bank balances	4,206	2,467
KEY INDICATORS	2018-19	2017-18
Financial Investment	10,993	11,765
Capital Employed	18,616	16,349
Net Worth	14,623	11,584
Contribution to Central Exchequer	2,787	1,709
Dividend declared/paid	909	368
Net Profit Margin (%)	49.79	43.97
Operating Margin (%)	66.08	71.2
Return on Network (%)	28.27	26.11
Return on Assets (%)	19.9	16.45
Return on Capital Employed (%)	28.92	28.58
Debt/Equity Ratio (times)	0.27	0.41
Sales/Capital Employed (%)	43.77	40.14

Date of incorporation	26.04.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.4%
Share of Holding Company	-
Registered /Corporate office	Delhi / Gurgaon
No. of employees (as on 31.3.19)	2178
Credit Rating/Agency	-

Industrial / Business Operations:

RITES is engaged in providing consultancy, engineering & project management Services including turnkey project in the field of transport, transportation infrastructure & related technologies of highest professional standards in India including export of rolling stock & leasing.

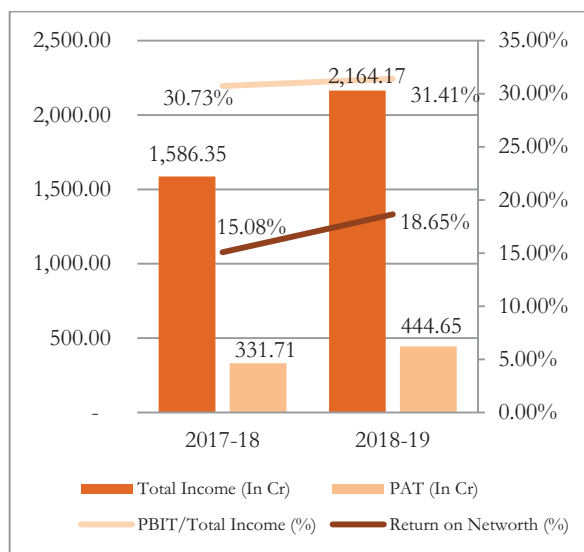
Strategic Issues / Future Outlook:

- RITES & Indian Railways promoted a JV Company namely Railway Energy Management Company Ltd. for renewable energy projects, bilateral purchases, etc. which has successfully implemented power procurement through open access supply for Railways in 12 States, covering 65% of energy requirement resulting in annual saving of Rs 4000 Cr to Indian Railways.
- Joint Venture with SAIL – SAIL RITES Bengal Wagon Industry Pvt. Ltd. achieved full capacity and produced 696 new wagons and rehabilitated 313 wagons.

Significant Events:

The Company's shares got listed on NSE and BSE.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2,16,417	1,58,635
Revenue from Operations (net)	1,96,897	1,43,385
Other Income	19,520	15,250
Total Expenditure	1,48,745	1,10,160
Power and Fuel	446	469
Materials Consumed (incl. stores & spares)	230	657
Employee Benefit Expenses	48,359	45,717
Depreciation and Amortisation	3,218	3,018
Finance Cost	304	271
Exceptional and Extraordinary items	0	0
Other Expenditure	96,188	60,028
Profit before tax	67,672	48,475
Tax Provisions	23,207	15,304
Profit after tax from continuing operations	44,465	33,171
Profit after tax from discontinuing operations	0	0
Total Profit for the period	44,465	33,171
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	5,25,523	5,03,724
Total Share Holders funds	2,38,383	2,19,911
Share Capital	20,000	20,000
Total Non-Current Liabilities	18,743	26,765
Long Term Borrowings	0	0
Total Current Liabilities	2,68,397	2,57,048
Assets	5,25,523	5,03,724
Total Non-Current Assets	77,810	76,168
Net Fixed Assets (incl. Capital Work in Progress)	34,278	26,464
Investment	18,081	18,098
Total Current Assets	4,47,713	4,27,556
Cash and Bank balances	3,46,862	3,56,949
KEY INDICATORS	2018-19	2017-18
Financial Investment	20,000	20,000
Capital Employed	2,38,383	2,19,911
Net Worth	2,38,383	2,19,911
Contribution to Central Exchequer	49,604	45,192
Dividend declared/paid	21500	14800
Net Profit Margin (%)	20.55	20.91
Operating Margin (%)	34.52	34
Return on Network (%)	18.65	15.08
Return on Assets (%)	8.46	6.59
Return on Capital Employed (%)	28.52	22.17
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	82.6	65.2

Solar Energy Corporation of India Limited (www.seci.co.in)

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	70
Credit Rating/Agency	AA+ / ICRA

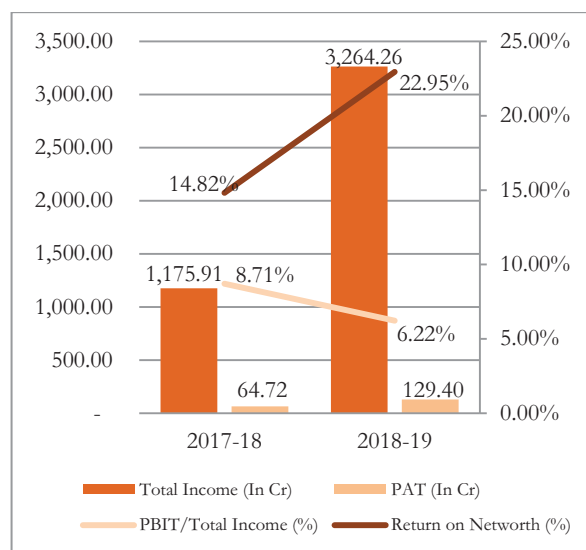
Industrial / Business Operations:

The Company plays a major role in the development of renewable energy sector. The Company is responsible for implementation of various MNRE Schemes in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar etc. The Company also undertakes development of own projects in renewable energy, Turnkey project management consultancy and Power trading in renewable energy.

Strategic Issues / Future Outlook:

- SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.
- The company has a bright future outlook as renewable energy is the future energy source of the world.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

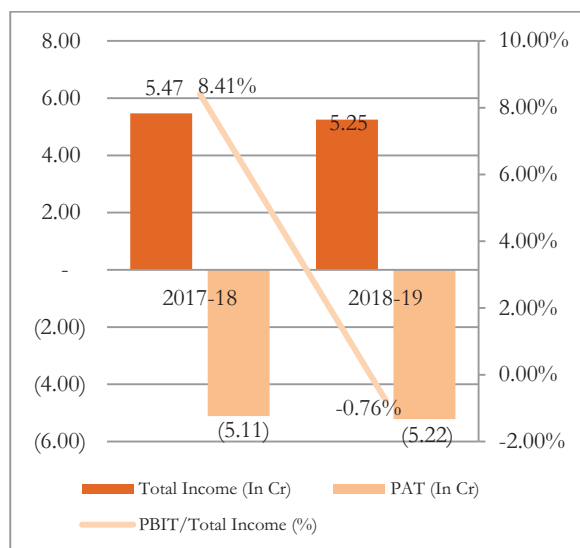
STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	3,26,426	1,17,591
Revenue from Operations (net)	3,23,513	1,15,818
Other Income	2,913	1,773
Total Expenditure	3,06,377	1,07,417
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1,637	1,685
Depreciation and Amortisation	629	444
Finance Cost	268	65
Exceptional and Extraordinary items	0	0
Other Expenditure	3,03,843	1,05,223
Profit before tax	20,049	10,174
Tax Provisions	7,109	3,702
Profit after tax from continuing operations	12,940	6,472
Profit after tax from discontinuing operations	0	0
Total Profit for the period	12,940	6,472
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3,10,206	2,13,950
Total Share Holders funds	56,395	43,684
Share Capital	35,400	35,400
Total Non-Current Liabilities	23,182	8,691
Long Term Borrowings	0	0
Total Current Liabilities	2,30,629	1,61,575
Assets	3,10,206	2,13,950
Total Non-Current Assets	28,406	23,622
Net Fixed Assets (incl. Capital Work in Progress)	6,152	6,337
Investment	280	280
Total Current Assets	2,81,800	1,90,328
Cash and Bank balances	1,67,411	1,61,052
KEY INDICATORS	2018-19	2017-18
Financial Investment	35,400	35,400
Capital Employed	56,395	43,684
Net Worth	56,395	43,684
Contribution to Central Exchequer	9,599	8,347
Dividend declared/paid	184	3839
Net Profit Margin (%)	3.96	5.50
Operating Margin (%)	6.28	8.84
Return on Network (%)	22.95	14.82
Return on Assets (%)	4.17	3.03
Return on Capital Employed (%)	36.03	23.44
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	573.66	265.13

Date of incorporation	11.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication Consultants India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	33
Credit Rating/Agency	-

Industrial / Business Operations:

The company is engaged in operation and maintenance of Bina Kurwai Sironj Toll Road project on BOT basis in the state of Madhya Pradesh under Concession Agreement with Madhya Pradesh Road Development Corporation (MPRDC) having concession period of 25 years including 2 years construction period. The said road project has since been completed and toll collection started from the date 25.04.2014

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	525	547
Revenue from Operations (net)	525	547
Other Income	0	0
Total Expenditure	1,047	1,058
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	86	73
Depreciation and Amortisation	240	221
Finance Cost	518	557
Exceptional and Extraordinary items	0	0
Other Expenditure	203	207
Profit before tax	-522	-511
Tax Provisions	0	0
Profit after tax from continuing operations	-522	-511
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-522	-511

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	11,070	11,308
Total Share Holders funds	-2,107	-1,585
Share Capital	1,957	1,957
Total Non-Current Liabilities	11,863	12,122
Long Term Borrowings	11863	12122
Total Current Liabilities	1,314	771
Assets	11,070	11,308
Total Non-Current Assets	11,059	11,299
Net Fixed Assets (incl. Capital Work in Progress)	11,059	11,299
Investment	0	0
Total Current Assets	11	9
Cash and Bank balances	10	9

KEY INDICATORS	2018-19	2017-18
Financial Investment	13,820	14,079
Capital Employed	9,756	10,537
Net Worth	-2,107	-1,585
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-99.43	-93.42
Operating Margin (%)	-0.76	8.41
Return on Networth (%)	-	-
Return on Assets (%)	-4.72	-4.52
Return on Capital Employed (%)	-0.04	0.44
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	5.38	5.19

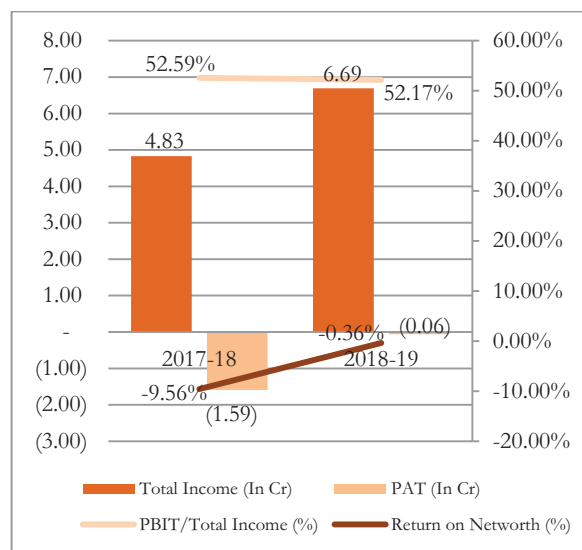
TCIL Lakhnadone Toll Road Ltd. (www.tcil-india.com)

Date of incorporation	21.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunications Consultants India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	BBB- / ICRA

Industrial / Business Operations:

Company is formed for the execution of Lakhnadone-Ghansor Toll Road project on Build, Operate and Transfer (BOT) model.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	669	483
Revenue from Operations (net)	669	483
Other Income	0	0
Total Expenditure	675	642
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	16	0
Depreciation and Amortisation	145	121
Finance Cost	355	413
Exceptional and Extraordinary items	0	0
Other Expenditure	159	108
Profit before tax	-6	-159
Tax Provisions	0	0
Profit after tax from continuing operations	-6	-159
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-6	-159

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8,876	9,008
Total Share Holders funds	1,657	1,664
Share Capital	2,311	2,311
Total Non-Current Liabilities	6,727	6,976
Long Term Borrowings	6727	6976
Total Current Liabilities	492	368
Assets	8,876	9,008
Total Non-Current Assets	8,848	8,990
Net Fixed Assets (incl. Capital Work in Progress)	8,848	8,990
Investment	0	0
Total Current Assets	28	18
Cash and Bank balances	25	14

KEY INDICATORS	2018-19	2017-18
Financial Investment	9,038	9,287
Capital Employed	8,384	8,640
Net Worth	1,657	1,664
Contribution to Central Exchequer	0	1
Dividend declared/paid	0	0
Net Profit Margin (%)	-0.90	-32.92
Operating Margin (%)	52.17	52.59
Return on Network (%)	-0.36	-9.56
Return on Assets (%)	-0.07	-1.77
Return on Capital Employed (%)	4.16	2.94
Debt/Equity Ratio (times)	4.06	4.19
Sales/Capital Employed (%)	7.98	5.59

Date of incorporation	26.06.1969
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100
Share of Holding Company	-
Registered /Corporate office	Delhi/Gurugram
No. of employees (as on 31.3.19)	1023
Credit Rating/Agency	-

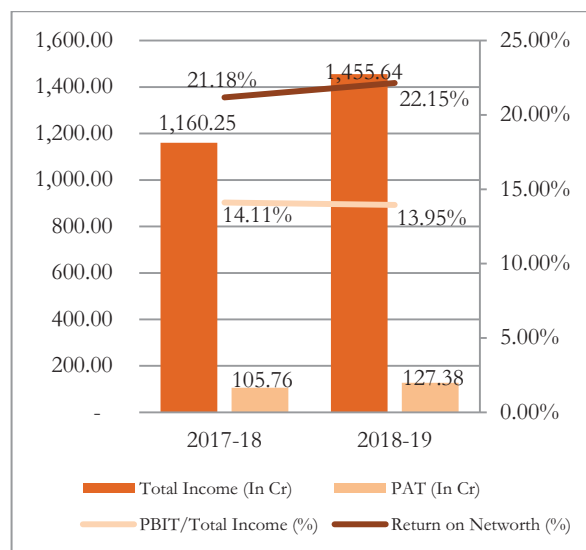
Industrial / Business Operations:

The company provides project based services for sustainable development of Water Resources, Power and Infrastructure sectors. It is a technology driven Consultancy and Engineering, Procurement and Construction (EPC) organisation with strong home country and global presence.

Strategic Issues / Future Outlook:

WAPCOS is undertaking projects in Software Development, City Development Plans, Financial Management System, Technical Education, Quality Control and Construction Supervision, Roads & Bridges. The Company secured new business in Asia, Africa, Middle East, South America, Pacific Islands providing consultancy services in 47 countries.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,45,564	1,16,025
Revenue from Operations (net)	1,41,309	1,14,129
Other Income	4,255	1,896
Total Expenditure	1,25,258	99,659
Power and Fuel	293	257
Materials Consumed (incl. stores & spares)	31,257	27,225
Employee Benefit Expenses	27,915	23,351
Depreciation and Amortisation	542	522
Finance Cost	0	0
Exceptional and Extraordinary items	-1864	-1,053
Other Expenditure	67,115	49,357
Profit before tax	20,306	16,366
Tax Provisions	7,568	5,790
Profit after tax from continuing operations	12,738	10,576
Profit after tax from discontinuing operations	0	0
Total Profit for the period	12,738	10,576
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1,97,697	1,62,577
Total Share Holders funds	57,500	49,196
Share Capital	10,000	10,000
Total Non-Current Liabilities	18,317	13,394
Long Term Borrowings	0	0
Total Current Liabilities	1,21,880	99,987
Assets	1,97,697	1,62,577
Total Non-Current Assets	16,316	13,575
Net Fixed Assets (incl. Capital Work in Progress)	2,081	1,979
Investment	32	30
Total Current Assets	1,81,381	1,49,002
Cash and Bank balances	34,721	41,650
KEY INDICATORS	2018-19	2017-18
Financial Investment	10,000	10,000
Capital Employed	57,500	49,196
Net Worth	57,500	49,938
Contribution to Central Exchequer	22,248	15,663
Dividend declared/paid	0	3500
Net Profit Margin (%)	8.75	9.12
Operating Margin (%)	13.05	13.42
Return on Network (%)	22.15	21.18
Return on Assets (%)	6.44	6.51
Return on Capital Employed (%)	35.31	33.27
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	245.75	231.99

HOTEL AND TOURIST SERVICES

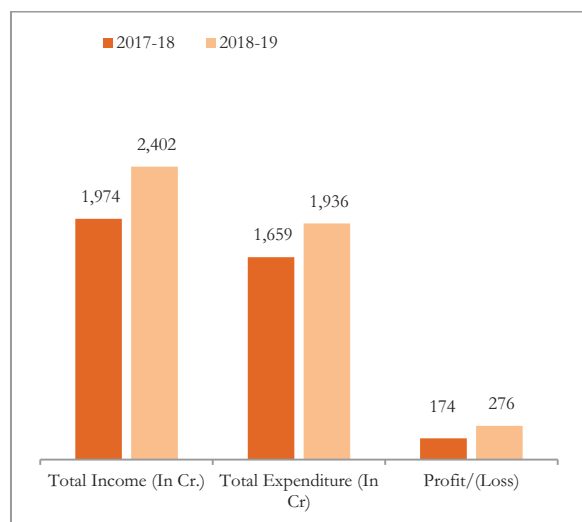
Hotel and Tourist Services

As on 31.03.2019, there were 6 Central Public Sector Enterprises (CPSE's) in the Hotel & Tourist Services Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	India Tourism Dev. Corpn. Ltd.	1966
2	Hotel Corpn. of India Ltd.	1971
3	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
4	Utkal Ashok Hotel Corpn. Ltd.	1983
5	Pondicherry Ashok Hotel Corpn. Ltd.	1986
6	Indian Railway Catering And Tourism Corpn. Ltd.	1999

- The enterprises falling in this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2402	1974
Revenue from Operations (net)	2284	1870
Other Income	118	104
Total Expenditure	1936	1659
Power and Fuel	45	43
Materials Consumed (incl. stores & spares)	168	168
Employee Benefit Expenses	365	393
Depreciation and Amortisation	51	34
Finance Cost	34	26
Exceptional and Extraordinary items	-59	-36
Other Expenditure	1333	1031
Profit before tax	467	316
Tax Provisions	188	128
Profit after tax from continuing operations	279	187
Profit after tax from discontinuing operations	-2	-14
Total Profit/(Loss) for the period	276	174

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	3395	3115
Total Share Holders funds	1022	950
Share Capital	391	271
Total Non-Current Liabilities	178	224
Long Term Borrowings	18	4
Total Current Liabilities	2195	1942
Total Assets	3395	3115
Total Non-Current Assets	465	448
Net Fixed Assets (incl. Capital Work in Progress)	276	266
Investment	37	37
Total Current Assets	2929	2667
Cash and Bank balances	1449	1158

KEY INDICATORS	2018-19	2017-18
Financial Investment	409	275
Capital Employed	1040	953
Net Worth	1022	950
Contribution to Central Exchequer	464	306
Dividend declared/paid	165	59
Net Profit Margin (%)	11.51	8.80
Operating Margin (%)	19.30	16.36
Return on Networth (%)	27.05	18.29
Return on Assets (%)	8.14	5.58
Return on Capital Employed (%)	48.09	35.81
Debt/Equity Ratio (times)	0.02	0.00
Sales/Capital Employed (%)	219.62	195.76

Hotel Corporation of India Ltd. (www.airindia.in)

Date of incorporation	08.07.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	80.38%
Registered /Corporate office	Mumbai/New Delhi
No. of employees (as on 31.3.19)	662
Credit Rating/Agency	-

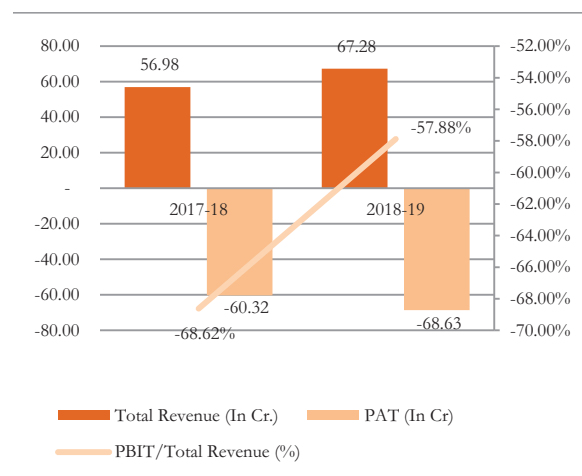
Industrial / Business Operations:

HCI is engaged in providing services in the field of hotel and On Board air catering through its 2 Hotels at Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air.

Strategic Issues:

Reducing the losses.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	6728	5698
Revenue from Operations (net)	5975	5507
Other Income	753	191
Total Expenditure	13591	11730
Power and Fuel	1087	921
Materials Consumed (incl. stores & spares)	1363	1404
Employee Benefit Expenses	5500	5674
Depreciation and Amortisation	1508	328
Finance Cost	2969	2122
Exceptional and Extraordinary items	0	0
Other Expenditure	1164	1281
Profit before tax	-6863	-6032
Tax Provisions	0	0
Profit after tax from continuing operations	-6863	-6032
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-6863	-6032
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	12222	13048
Total Share Holders funds	-36745	-29624
Share Capital	13760	13760
Total Non-Current Liabilities	4714	4703
Long Term Borrowings	0	0
Total Current Liabilities	44253	37969
Assets	12222	13048
Total Non-Current Assets	2479	5488
Net Fixed Assets (incl. Capital Work in Progress)	2304	3771
Investment	0	0
Total Current Assets	9743	7560
Cash and Bank balances	1757	1114
KEY INDICATORS	2018-19	2017-18
Financial Investment	13760	13760
Capital Employed	-36745	-29624
Net Worth	-36745	-29624
Contribution to Central Exchequer	449	366
Dividend declared/paid	0	0
Net Profit Margin (%)	-102.01	-105.86
Operating Margin (%)	-65.17	-71.00
Return on Networth (%)	-	-
Return on Assets (%)	-56.15	-46.23
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

India Tourism Development Corporation Ltd. (www.theashokgroup.com)

Date of incorporation	01.10.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Mini Ratna
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	87.03%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	910
Credit Rating/Agency	-

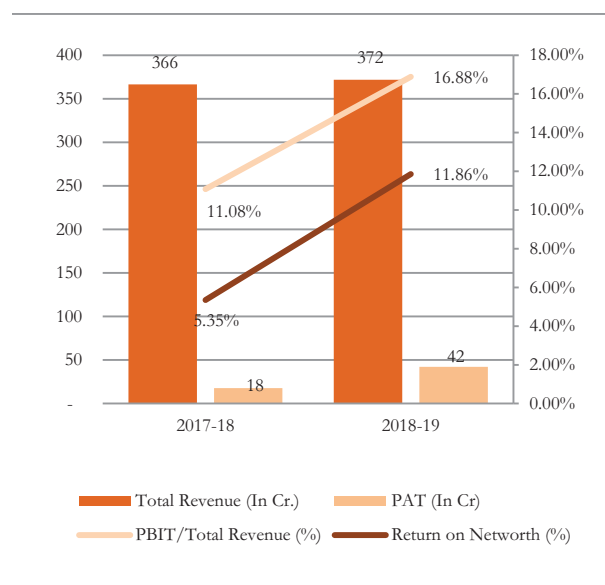
Industrial / Business Operations:

ITDC is engaged in running hotels, restaurants at various places for tourists, besides providing transport facilities, production, distribution and sale of tourist publicity literature and providing entertainment and duty free shopping facilities.

Significant Events:

ITDC properties are under disinvestment policy of Government of India

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	37172	36642
Revenue from Operations (net)	34995	33971
Other Income	2177	2671
Total Expenditure	30949	32630
Power and Fuel	2282	2282
Materials Consumed (incl. stores & spares)	6009	5825
Employee Benefit Expenses	11175	14051
Depreciation and Amortisation	712	715
Finance Cost	53	48
Exceptional and Extraordinary items	-2205	-3085
Other Expenditure	12923	12794
Profit before tax	6223	4012
Tax Provisions	1786	875
Profit after tax from continuing operations	4437	3137
Profit after tax from discontinuing operations	-221	-1366
Total Profit for the period	4216	1771
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	67098	67194
Total Share Holders funds	35559	33075
Share Capital	8577	8577
Total Non-Current Liabilities	5365	7703
Long Term Borrowings	0	0
Total Current Liabilities	26174	26416
Assets	67098	67194
Total Non-Current Assets	10296	10926
Net Fixed Assets (incl. Capital Work in Progress)	5017	5034
Investment	928	928
Total Current Assets	56802	56268
Cash and Bank balances	28964	31063
KEY INDICATORS	2018-19	2017-18
Financial Investment	8577	8577
Capital Employed	35559	33075
Net Worth	35559	33075
Contribution to Central Exchequer	4738	3730
Dividend declared/paid	1587	1141
Net Profit Margin (%)	11.34	4.83
Operating Margin (%)	11.63	2.87
Return on Network (%)	11.86	5.35
Return on Assets (%)	6.28	2.64
Return on Capital Employed (%)	17.65	12.28
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	98.41	102.71

Indian Railway Catering & Tourism Corporation Ltd (www.irttc.com)

Date of incorporation	27.09.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	Mini- Ratna
Administrative Ministry	Ministry of Railways
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	1445
Credit Rating/Agency	-

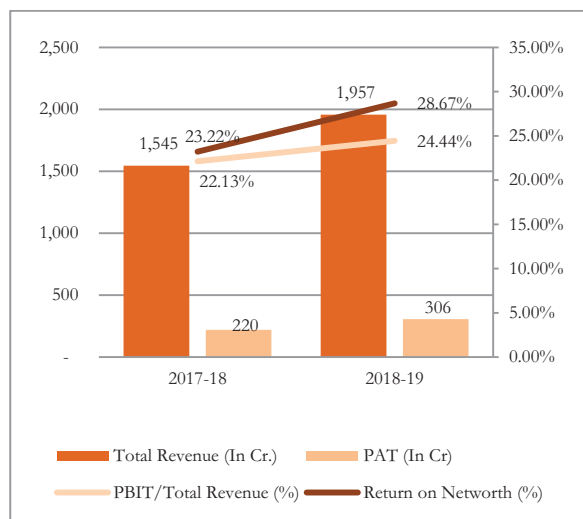
Industrial / Business Operations:

IRCTC business portfolios are categorised into “segments” namely: Catering (Railway and Non-Railway Catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing, State Teerath), Internet Ticketing and Railneer

Strategic Issues / Future Outlook:

Dependence on Government relating to business especially Catering ;Information technology updation to operate internet ticketing & tourism business; Presence of unorganised food & package water industry. .

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	195701	154475
Revenue from Operations (net)	186823	146917
Other Income	8878	7558
Total Expenditure	148109	120577
Power and Fuel	1097	1064
Materials Consumed (incl. stores & spares)	9331	9529
Employee Benefit Expenses	19506	19215
Depreciation and Amortisation	2864	2366
Finance Cost	235	291
Exceptional and Extraordinary items	-3739	-525
Other Expenditure	118815	88637
Profit before tax	47592	33898
Tax Provisions	16999	11946
Profit after tax from continuing operations	30593	21952
Profit after tax from discontinuing operations	0	0
Total Profit for the period	30593	21952
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	258842	230006
Total Share Holders funds	106702	94537
Share Capital	16000	4000
Total Non-Current Liabilities	6669	8964
Long Term Borrowings	1777	0
Total Current Liabilities	145471	126505
Assets	258842	230006
Total Non-Current Assets	32970	27615
Net Fixed Assets (incl. Capital Work in Progress)	19498	16986
Investment	2766	2762
Total Current Assets	225872	202391
Cash and Bank balances	114004	83387
KEY INDICATORS	2018-19	2017-18
Financial Investment	17472	4000
Capital Employed	108174	94537
Net Worth	106702	94537
Contribution to Central Exchequer	41215	26416
Dividend declared/paid	14881	4718
Net Profit Margin (%)	15.63	14.21
Operating Margin (%)	23.60	22.98
Return on Network (%)	28.67	23.22
Return on Assets (%)	11.82	9.54
Return on Capital Employed (%)	44.21	36.16
Debt/Equity Ratio (times)	0.01	0.00
Sales/Capital Employed (%)	172.71	154.94

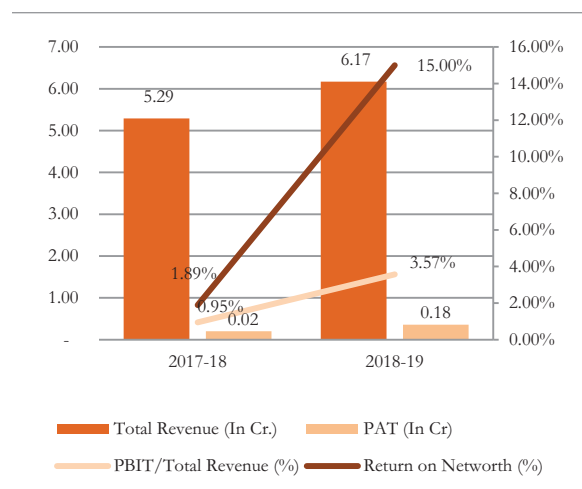
Pondicherry Ashok Hotel Corporation Ltd (www.ashokresort.com)

Date of incorporation	16.06.1986
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Pondicherry
No. of employees (as on 31.3.19)	15
Credit Rating/Agency	-

Industrial / Business Operations:

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages. Its income from providing accommodation as well as providing food and beverage services to the customers.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	617	529
Revenue from Operations (net)	610	525
Other Income	7	4
Total Expenditure	595	525
Power and Fuel	20	15
Materials Consumed (incl. stores & spares)	71	74
Employee Benefit Expenses	143	133
Depreciation and Amortisation	15	18
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	346	285
Profit before tax	22	4
Tax Provisions	4	2
Profit after tax from continuing operations	18	2
Profit after tax from discontinuing operations	0	0
Total Profit for the period	18	2

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	477	395
Total Share Holders funds	120	104
Share Capital	160	160
Total Non-Current Liabilities	52	42
Long Term Borrowings	0	0
Total Current Liabilities	305	249
Assets	477	395
Total Non-Current Assets	168	174
Net Fixed Assets (incl. Capital Work in Progress)	162	170
Investment	0	0
Total Current Assets	309	221
Cash and Bank balances	184	155

KEY INDICATORS	2018-19	2017-18
Financial Investment	160	160
Capital Employed	120	104
Net Worth	120	106
Contribution to Central Exchequer	19	34
Dividend declared/paid	0	0
Net Profit Margin (%)	2.92	0.38
Operating Margin (%)	3.61	0.76
Return on Networth (%)	15.00	1.89
Return on Assets (%)	3.77	0.51
Return on Capital Employed (%)	18.33	4.81
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	508.33	504.81

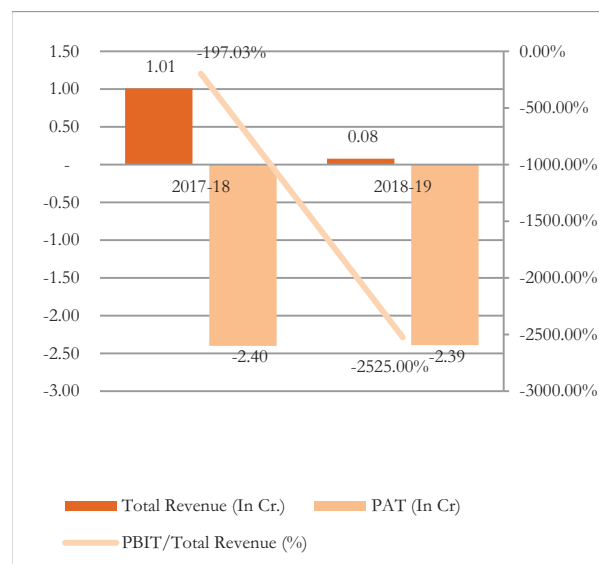
Ranchi Ashok Bihar Hotel Corporation Ltd. (www.hotelranchiashok.com)

Date of incorporation	23.07.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Bihar
No. of employees (as on 31.3.19)	32
Credit Rating/Agency	-

Industrial / Business Operations:

Ranchi Ashok Bihar Hotel Corpn. Ltd. (RABHCL) is engaged in providing services in the field of management of operation at Hotel Ranchi Ashok, Vivekananda Lane, Doranda, at Ranchi, Jharkhand..

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	8	101
Revenue from Operations (net)	8	88
Other Income	0	13
Total Expenditure	247	327
Power and Fuel	0	19
Materials Consumed (incl. stores & spares)	0	9
Employee Benefit Expenses	186	189
Depreciation and Amortisation	6	13
Finance Cost	37	27
Exceptional and Extraordinary items	0	0
Other Expenditure	18	70
Profit before tax	-239	-226
Tax Provisions	0	14
Profit after tax from continuing operations	-239	-240
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-239	-240

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	575	635
Total Share Holders funds	-963	-724
Share Capital	490	490
Total Non-Current Liabilities	608	593
Long Term Borrowings	0	0
Total Current Liabilities	930	766
Assets	575	635
Total Non-Current Assets	540	546
Net Fixed Assets (incl. Capital Work in Progress)	534	541
Investment	0	0
Total Current Assets	35	89
Cash and Bank balances	0	46

KEY INDICATORS	2018-19	2017-18
Financial Investment	490	490
Capital Employed	-963	-724
Net Worth	-963	-724
Contribution to Central Exchequer	0	5
Dividend declared/paid	0	0
Net Profit Margin (%)	-2987.50	-237.62
Operating Margin (%)	-2525.00	-226.14
Return on Networth (%)	-	-
Return on Assets (%)	-41.57	-37.8
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Utkal Ashok Hotel Corporation Ltd. (www.theashokgroup.com)

Date of incorporation	02.11.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	92%
Registered /Corporate office	Odisha
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

Utkal Ashok Hotel Corpn. Ltd. was providing service in the field of Hotel Business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok, Puri, Odisha. However since 31.3.2004, the operation of the hotel activities has been suspended.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	0	0
Revenue from Operations (net)	0	0
Other Income	0	0
Total Expenditure	81	82
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	2	2
Finance Cost	68	68
Exceptional and Extraordinary items	0	0
Other Expenditure	11	12
Profit before tax	-81	-82
Tax Provisions	0	0
Profit after tax from continuing operations	-81	-82
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-81	-82
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	237	241
Total Share Holders funds	-2491	-2410
Share Capital	130	130
Total Non-Current Liabilities	350	350
Long Term Borrowings	350	350
Total Current Liabilities	2378	2301
Assets	237	241
Total Non-Current Assets	89	91
Net Fixed Assets (incl. Capital Work in Progress)	88	90
Investment	0	0
Total Current Assets	148	150
Cash and Bank balances	0	2
KEY INDICATORS	2018-19	2017-18
Financial Investment	480	480
Capital Employed	-2141	-2060
Net Worth	-2491	-2410
Contribution to Central Exchequer	1	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0.00	0.00
Operating Margin (%)	0.00	0.00
Return on Networth (%)	-	-
Return on Assets (%)	-34.18	-34.02
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

FINANCIAL SERVICES

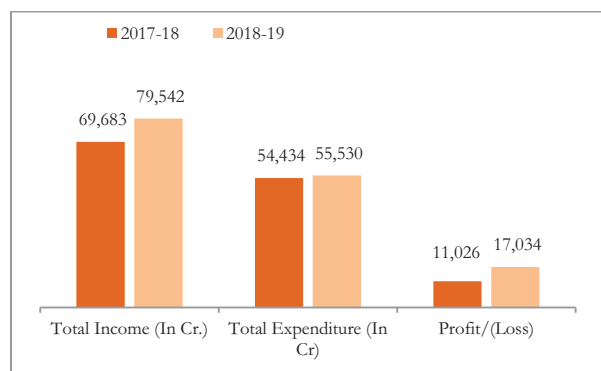
Financial Services

As on 31.03.2019, there were 20 Central Public Sector Enterprises (CPSE's) in the Financial Services Group. The names of these enterprises along with their year of incorporation order in chronological order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Eastern Investment Ltd.	1927
2	E. C. G. C. Ltd.	1957
3	REC Ltd.	1969
4	Housing & Urban Dev. Corpn. Ltd.	1970
5	Power Finance Corporation Ltd.	1986
6	Indian Railway Finance Corporation Ltd.	1986
7	Indian Renewable Energy Devt. Agency Ltd.	1987
8	National Scheduled Castes Finance & Devp. Corpn.	1989
9	National Backward Classes Finance & Devp.Co.	1992
10	National Minorities Devp. & Finance Corporation	1994
11	National Safai Karamcharis Finance & Devpt. Corpn	1997
12	National Handicapped Finance & Devpt. Corpn.	1997
13	National Scheduled Tribes Finance & Devp. Corpn.	2001
14	Balmer Lawrie Investments Ltd.	2001
15	Kumarakruppa Frontier Hotels Private Ltd.	2001
16	Jammu & Kashmir Development Finance Corporation Ltd	2005
17	India Infrastructure Finance Co. Ltd.	2006
18	Biotechnology Industry Research Assistance Council	2012
19	IIFCL Asset Management Company Ltd.	2012
20	NMDC CSR Foundation	2018

2. The enterprises falling in this group are mainly engaged in rendering financial services.

3. Performance Highlights:



4. The consolidated financial position, the working results and the important financial ratios of these 20 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	79542	69683
Revenue from Operations (net)	77886	68909
Other Income	1657	773
Total Expenditure	55530	54434
Power and Fuel	15	12
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	840	747
Depreciation and Amortisation	134	6769
Finance Cost	26172	22106
Exceptional and Extraordinary items	72	-3
Other Expenditure	28296	24804
Profit before tax	24012	15248
Tax Provisions	6978	4222
Profit after tax from continuing operations	17034	11026
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	17034	11026
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1011761	814810
Total Share Holders funds	128397	112649
Share Capital	29413	25557
Total Non-Current Liabilities	776209	629188
Long Term Borrowings	736304	603485
Total Current Liabilities	107155	72973
Total Assets	1011761	814810
Total Non-Current Assets	729852	597222
Net Fixed Assets (incl. Capital Work in Progress)	1387	1164
Investment	29268	15374
Total Current Assets	281909	217588
Cash and Bank balances	24480	12921
KEY INDICATORS	2018-19	2017-18
Financial Investment	765887	629089
Capital Employed	864701	716133
Net Worth	128618	112623
Contribution to Central Exchequer	8668	9377
Dividend declared/paid	3111	4562
Net Profit Margin (%)	21.42	15.82
Operating Margin (%)	64.53	54.20
Return on Networth (%)	13.24	9.79
Return on Assets (%)	1.68	1.35
Return on Capital Employed (%)	5.80	5.22
Debt/Equity Ratio (times)	5.72	5.36
Sales/Capital Employed (%)	9.01	9.62

Date of incorporation	20.09.2001
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & natural Gas
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.67%
Share of Holding Company	-
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

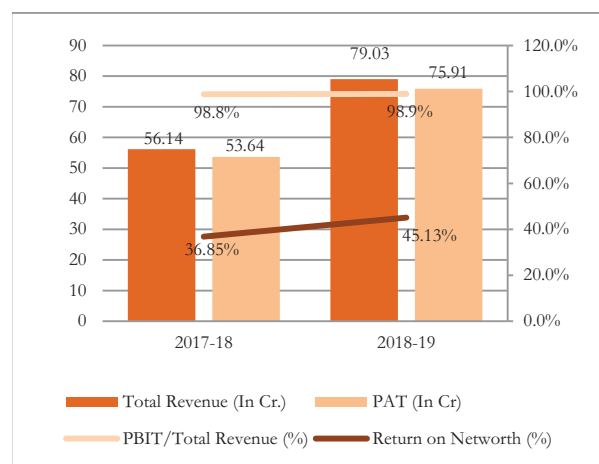
Industrial / Business Operations:

Balmer Lawrie Investments Ltd. (BLIL) is a Non-Banking finance company and engaged in providing a specific service i.e. to hold the equity shares of its subsidiary Balmer Lawrie and Co. Ltd. (BL).

Strategic Issues / Future Outlook:

Company is a special purpose vehicle made for a temporary purpose.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7903	5614
Revenue from Operations (net)	0	0
Other Income	7903	5614
Total Expenditure	84	68
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	15	10
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	69	58
Profit before tax	7819	5546
Tax Provisions	228	182
Profit after tax from continuing operations	7591	5364
Profit after tax from discontinuing operations	0	0
Total Profit for the period	7591	5364
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	17152	14792
Total Share Holders funds	16820	14557
Share Capital	2220	2220
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	332	235
Assets	17152	14792
Total Non-Current Assets	3268	3268
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	3268	3268
Total Current Assets	13884	11524
Cash and Bank balances	13367	11164
KEY INDICATORS	2018-19	2017-18
Financial Investment	2220	2220
Capital Employed	16820	14557
Net Worth	16820	14557
Contribution to Central Exchequer	3407	3293
Dividend declared/paid	5327	3774
Net Profit Margin (%)	96.05	95.55
Operating Margin (%)	0.00	0.00
Return on Networth (%)	45.13	36.85
Return on Assets (%)	44.26	36.26
Return on Capital Employed (%)	46.49	38.10
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

Biotechnology Industry Research Assistance Council (www.birac.nic.in)

Date of incorporation	20.03.2012
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	42
Credit Rating/Agency	-

Industrial / Business Operations:

BIRAC operates mainly in three verticals. Investment schemes provide funding support to entrepreneurs, start-ups, SMEs and Biotech Companies for all stages of the product. The second vertical is Entrepreneurship Development which focuses not only on the funding support, but also on making available the right infrastructure, mentoring and other networks for technology transfer and licensing. Lastly BIRAC's Strategic Partnership group works closely with all partners- national and international.

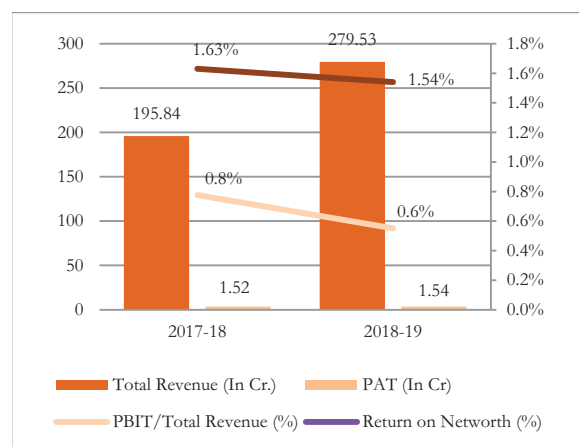
Strategic Issues / Future Outlook:

Launch of National Biopharma Mission in June 2017. Industry-Academia Collaborative Mission for Accelerating Discovery Research to early development for Biopharmaceuticals - "Innovate in India for Inclusiveness (i3)

Significant Events:

The area of Synthetic Biology today requires special attention in view of the enormous applicable potential. Since Synthetic Biology is an emerging technology, BIRAC is intending to support a program on "Synthetic Biology for transition towards a bio-based economy". The main aim of the program will be to generate research, development and commercialization activities by involving industry and academia.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	27953	19584
Revenue from Operations (net)	27415	19286
Other Income	538	0
Total Expenditure	27799	19432
Power and Fuel	0	19
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	827	515
Depreciation and Amortisation	28	42
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	26944	18856
Profit before tax	154	152
Tax Provisions	0	0
Profit after tax from continuing operations	154	152
Profit after tax from discontinuing operations	0	0
Total Profit for the period	154	152
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	43826	27545
Total Share Holders funds	10010	9343
Share Capital	100	100
Total Non-Current Liabilities	8402	8958
Long Term Borrowings	0	0
Total Current Liabilities	25414	9244
Assets	43826	27545
Total Non-Current Assets	5508	10138
Net Fixed Assets (incl. Capital Work in Progress)	85	102
Investment	661	0
Total Current Assets	38318	17407
Cash and Bank balances	28312	9465
KEY INDICATORS	2018-19	2017-18
Financial Investment	100	100
Capital Employed	10010	9343
Net Worth	10010	9343
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	0.55	0.78
Operating Margin (%)	0.00	0.79
Return on Network (%)	1.54	1.63
Return on Assets (%)	0.35	0.55
Return on Capital Employed (%)	1.54	1.63
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	206.42

Date of incorporation	30.07.1957
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Mumbai
No. of employees (as on 31.3.19)	606
Credit Rating/Agency	iAAA/ICRA

Industrial / Business Operations:

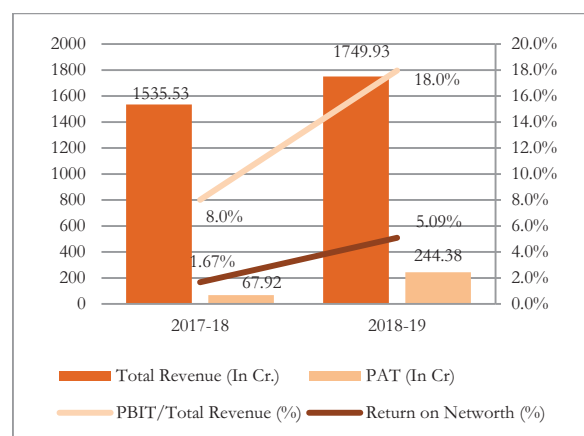
The company provides Export Credit Insurance Cover to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports.

Strategic issues / future outlook:

- Increase total value of business covered under ST policy from 28% to 42%
- Increase total value of business covered under ECIB from 72% to 75%
- Increase total value of business covered under MLT from 1% to 2%

Significant Event:

- Received Fair Business Practice Award:
- TOLIC Awarded 1st Prize for Excellent Implementation of Rajbhasha policy
- Awarded as the Best Performer under the General Category towards promotion of SC/ST entrepreneurs by MSME ministry, GoI.

Performance Highlights:

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	174993	153553
Revenue from Operations (net)	85668	127041
Other Income	89325	26512
Total Expenditure	143554	141212
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	14383	9385
Depreciation and Amortisation	437	318
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	128734	131509
Profit before tax	31439	12341
Tax Provisions	7001	5549
Profit after tax from continuing operations	24438	6792
Profit after tax from discontinuing operations	0	0
Total Profit for the period	24438	6792
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1184049	1044707
Total Share Holders funds	479713	405748
Share Capital	200000	150000
Total Non-Current Liabilities	74687	64900
Long Term Borrowings	0	0
Total Current Liabilities	629649	574059
Assets	1184049	1044707
Total Non-Current Assets	928530	793314
Net Fixed Assets (incl. Capital Work in Progress)	27083	23107
Investment	898377	768014
Total Current Assets	255518	251393
Cash and Bank balances	65200	51252
KEY INDICATORS	2018-19	2017-18
Financial Investment	200000	150000
Capital Employed	479713	405748
Net Worth	479713	405748
Contribution to Central Exchequer	10474	179
Dividend declared/paid	0	0
Net Profit Margin (%)	13.97	4.42
Operating Margin (%)	36.70	9.68
Return on Networth (%)	5.09	1.67
Return on Assets (%)	2.06	0.65
Return on Capital Employed (%)	6.55	3.03
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	17.86	31.31

Eastern Investment Ltd (www.birdgroup.co.in)

Date of incorporation	03.01.1927
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate office	Kolkata
No. of employees (as on 31.3.19)	3
Credit Rating/Agency	-

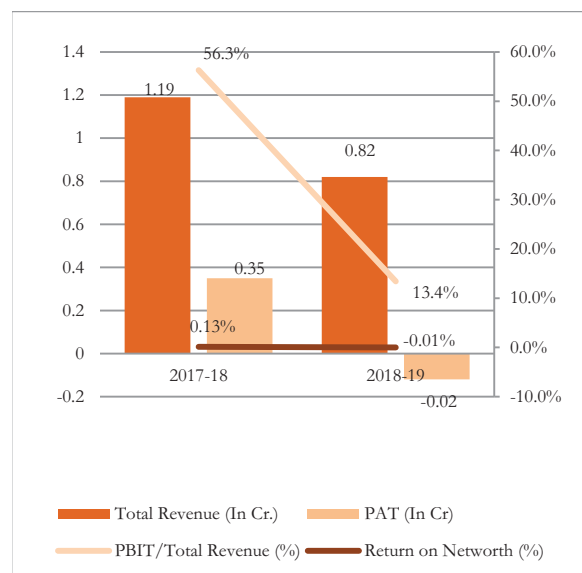
Industrial / Business Operations:

The company's original activities are related to investment income from fixed deposits and other related areas. With the formation of two subsidiaries companies (OMDC & BSLC) under EIL, it would now play a major role of monitoring and supervising the subsidiaries. The income of the company mainly consists of dividends from investments in shares of various companies, interests on term deposits with banks etc.

Strategic issues / future outlook

The Company's performance depends upon the performance of its subsidiaries, namely, OMDC and BSLC.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	82	119
Revenue from Operations (net)	2	45
Other Income	80	74
Total Expenditure	71	52
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	52	18
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	19	34
Profit before tax	11	67
Tax Provisions	13	32
Profit after tax from continuing operations	-2	35
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-2	35
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	27082	27099
Total Share Holders funds	27001	27003
Share Capital	144	144
Total Non-Current Liabilities	58	56
Long Term Borrowings	0	0
Total Current Liabilities	23	40
Assets	27082	27099
Total Non-Current Assets	26035	26288
Net Fixed Assets (incl. Capital Work in Progress)	5	5
Investment	25868	25868
Total Current Assets	1047	811
Cash and Bank balances	798	598
KEY INDICATORS	2018-19	2017-18
Financial Investment	144	144
Capital Employed	27001	27003
Net Worth	27001	27003
Contribution to Central Exchequer	2	69
Dividend declared/paid	0	7
Net Profit Margin (%)	-2.44	29.41
Operating Margin (%)	550.00	148.89
Return on Network (%)	-0.01	0.13
Return on Assets (%)	-0.01	0.13
Return on Capital Employed (%)	0.04	0.25
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.01	0.17

Housing and Urban Development Corporation Ltd. (www.hudco.org)

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	89.81%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	827
Credit Rating/Agency	AAA/ICRA

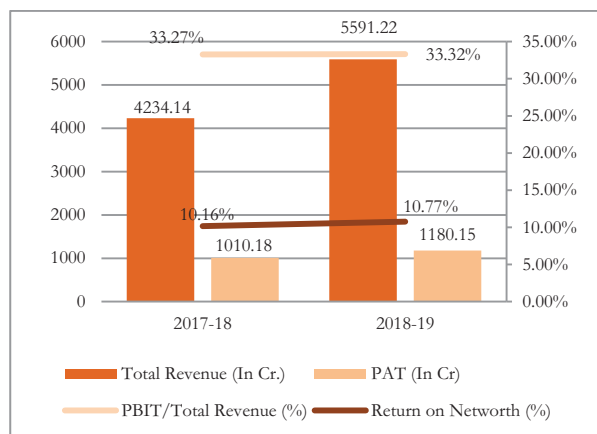
Industrial / Business Operations:

HUDCO's borrowers primarily include State Governments and their para-statal institutions. HUDCO finances projects of State Governments and their agencies such as state housing boards, rural housing boards, police housing corporations, road development corporations, slum clearance boards, etc and also Development Authorities, Municipal Corporations, etc. In addition to project lending, housing loans are also offered.

Strategic Issues / Future Outlook:

The operational strategy is to balance exposure in Housing and Infrastructure portfolios, brace retail housing portfolio, risk appraisal, mobilize resources at competitive rates and resolve default and NPAs to enhance overall performance of Company.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	559122	423414
Revenue from Operations (net)	554764	417136
Other Income	4358	6278
Total Expenditure	372801	282551
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	22412	17640
Depreciation and Amortisation	33257	27627
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	317132	237284
Profit before tax	186321	140863
Tax Provisions	68306	39845
Profit after tax from continuing operations	118015	101018
Profit after tax from discontinuing operations	0	0
Total Profit for the period	118015	101018

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	7282934	4891488
Total Share Holders funds	1095577	994299
Share Capital	200190	200190
Total Non-Current Liabilities	5812133	3315632
Long Term Borrowings	5749511	3262837
Total Current Liabilities	375224	581557
Assets	7282934	4891488
Total Non-Current Assets	7247203	4857760
Net Fixed Assets (incl. Capital Work in Progress)	8895	8311
Investment	55572	55066
Total Current Assets	35731	33728
Cash and Bank balances	34004	33498

KEY INDICATORS	2018-19	2017-18
Financial Investment	5949701	3463027
Capital Employed	6845088	4257136
Net Worth	1095577	994299
Contribution to Central Exchequer	76960	59521
Dividend declared/paid	13513	11010
Net Profit Margin (%)	21.11	23.86
Operating Margin (%)	88.93	88.78
Return on Network (%)	10.77	10.16
Return on Assets (%)	1.62	2.07
Return on Capital Employed (%)	7.21	8.70
Debt/Equity Ratio (times)	5.25	3.28
Sales/Capital Employed (%)	8.10	9.80

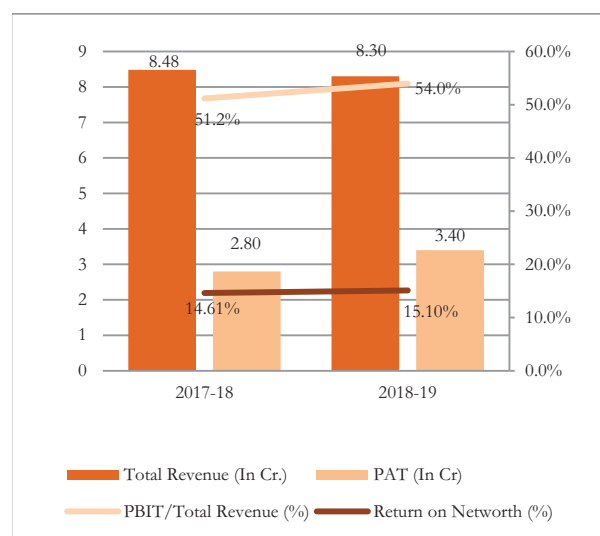
IIFCL Asset Management Company Ltd (www.iifclmf.com)

Date of incorporation	24.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	6
Credit Rating/Agency	-

Industrial / Business Operations:

IIFCL has chosen the SEBI regulated MF route and incorporated IIFCL Asset Management Company Ltd (IAMCL) to manage and support various schemes issued by the IIFCL Mutual Fund.). IIFCL Mutual Fund (IDF) was registered by SEBI in January, 2013.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	830	848
Revenue from Operations (net)	685	731
Other Income	145	117
Total Expenditure	382	414
Power and Fuel	0	14
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	210	211
Depreciation and Amortisation	1	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	171	188
Profit before tax	448	434
Tax Provisions	108	154
Profit after tax from continuing operations	340	280
Profit after tax from discontinuing operations	0	0
Total Profit for the period	340	280

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2463	2184
Total Share Holders funds	2251	1916
Share Capital	1250	1250
Total Non-Current Liabilities	27	25
Long Term Borrowings	0	0
Total Current Liabilities	185	243
Assets	2463	2184
Total Non-Current Assets	2276	1897
Net Fixed Assets (incl. Capital Work in Progress)	2	2
Investment	2259	1881
Total Current Assets	187	287
Cash and Bank balances	0	0

KEY INDICATORS	2018-19	2017-18
Financial Investment	1250	1250
Capital Employed	2251	1916
Net Worth	2251	1916
Contribution to Central Exchequer	231	220
Dividend declared/paid	0	0
Net Profit Margin (%)	40.96	33.02
Operating Margin (%)	65.40	59.37
Return on Networth (%)	15.10	14.61
Return on Assets (%)	13.80	12.82
Return on Capital Employed (%)	19.90	22.65
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	30.43	38.15

India Infrastructure Finance Company Ltd (www.iifcl.org)

Date of incorporation	05.01.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	85
Credit Rating/Agency	-

Industrial / Business Operations:

Provides long term Senior and subordinate debt through participation in consortium of lenders, Takeout finance and Refinance to Banks and eligible institutions against their infrastructure lending portfolio.

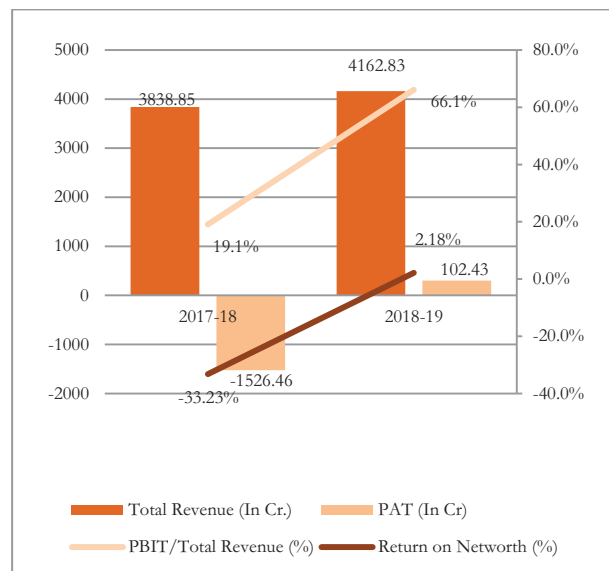
Strategic issues / future outlook

IIFCL operates under Govt. scheme referred as SIFTI and has already requested Government to carry out suitable changes in SIFTI.

Significant Event:

As per MCA notification dated 18th January 2016, IIFCL has prepared financial statement as per Indian Accounting Standards (Ind AS) for reporting period(s) w.e.f. 1st April 2018 along with comparatives for FY 2017-18.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	416283	383885
Revenue from Operations (net)	365105	356814
Other Income	51178	27071
Total Expenditure	375894	523574
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2723	2286
Depreciation and Amortisation	9513	166587
Finance Cost	234739	213043
Exceptional and Extraordinary items	0	0
Other Expenditure	128919	141657
Profit before tax	40389	-139689
Tax Provisions	30146	12958
Profit after tax from continuing operations	10243	-152646
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10243	-152647
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	4354399	4314651
Total Share Holders funds	468856	459350
Share Capital	420232	410232
Total Non-Current Liabilities	3675907	3607423
Long Term Borrowings	3207407	3102706
Total Current Liabilities	209636	247878
Assets	4354399	4314651
Total Non-Current Assets	3766430	3524682
Net Fixed Assets (incl. Capital Work in Progress)	29219	20396
Investment	124633	244644
Total Current Assets	587969	789969
Cash and Bank balances	523907	604903
KEY INDICATORS	2018-19	2017-18
Financial Investment	3627639	3512938
Capital Employed	3676263	3562056
Net Worth	468856	459350
Contribution to Central Exchequer	0	29192
Dividend declared/paid	0	0
Net Profit Margin (%)	2.46	-39.76
Operating Margin (%)	75.36	20.56
Return on Networth (%)	2.18	-33.23
Return on Assets (%)	0.24	-3.54
Return on Capital Employed (%)	7.48	2.06
Debt/Equity Ratio (times)	6.84	6.75
Sales/Capital Employed (%)	9.93	10.02

Indian Railway Finance Corporation Ltd (www.irfc.nic.in)

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	Ministry of Railways
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	24
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

Indian Railway Finance Corporation is market borrowing arm of Ministry of Railways. It is a Special Purpose Vehicle set up to meet the Extra Budgetary Resources of the Indian Railways. Each year, MOR notifies IRFC regarding the annual borrowing target. After receiving the annual borrowing target, IRFC taps both domestic and overseas financial market and transfer the funds to Ministry of Railways. The funds are used for procurement of Rolling Stock Assets including wagons coaches and locomotives. From the year 2015-16 the company has been assigned the additional task of funding Railway Projects through Institutional Finance.

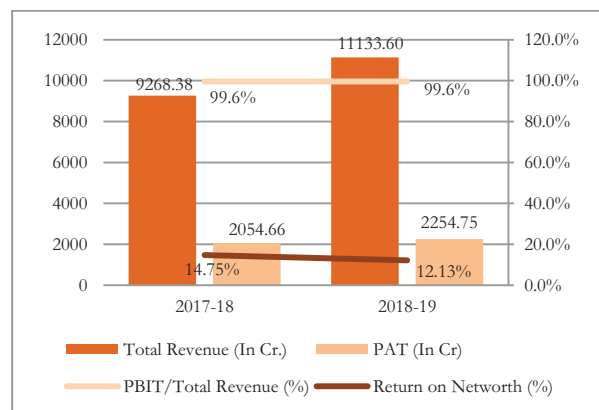
Strategic issues / future outlook

The Company paid highest single year dividend, raised money through bonds and Foreign Currency Loans, the company has been conferred Mini Ratna Status, credit rating upgraded.

Significant Event:

Pursuant to MCA Notification No. S.O. 529(E) Dated 5th February, 2018 as amended notification number S.O. 1465 Dated 2nd April, 2018, the Company ceases to provide DTL/DTA on timing difference w.e.f 1st April, 2017. The said Notification does not permit reversal of accumulated Deferred Tax Liability of Rs.6390 crore for the earlier years for which fresh representation has been made to MCA. The reversal of accumulated DTL will help shore up the Net Worth reducing the dependence on equity infusion from MOR to maintain the financial gearing within tolerable limit.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1113360	926838
Revenue from Operations (net)	1113232	926714
Other Income	128	124
Total Expenditure	823201	667589
Power and Fuel	0	24
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	625	553
Depreciation and Amortisation	2796	35
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	819780	666977
Profit before tax	290159	259249
Tax Provisions	64684	53783
Profit after tax from continuing operations	225475	205466
Profit after tax from discontinuing operations	0	0
Total Profit for the period	225475	205466
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	20660361	16146832
Total Share Holders funds	1858553	1392869
Share Capital	938046	652646
Total Non-Current Liabilities	18069858	14120695
Long Term Borrowings	17425544	13476381
Total Current Liabilities	731950	633268
Assets	20660361	16146832
Total Non-Current Assets	746530	676340
Net Fixed Assets (incl. Capital Work in Progress)	1127	1129
Investment	5984	11083
Total Current Assets	19913831	15470492
Cash and Bank balances	8107	9982
KEY INDICATORS	2018-19	2017-18
Financial Investment	18363590	14129027
Capital Employed	19284097	14869250
Net Worth	1858553	1392869
Contribution to Central Exchequer	238952	123832
Dividend declared/paid	37500	23352
Net Profit Margin (%)	20.25	22.17
Operating Margin (%)	26.06	27.98
Return on Networth (%)	12.13	14.75
Return on Assets (%)	1.09	1.27
Return on Capital Employed (%)	1.5	1.74
Debt/Equity Ratio (times)	9.38	9.68
Sales/Capital Employed (%)	5.77	6.23

Indian Renewable Energy Development Agency Limited (www.ireda.in)

Date of incorporation	11.03.1987
Schedule	B
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	165
Credit Rating/Agency	AAA/ICRA

Industrial / Business Operations:

IREDA's primary objective is to stimulate, promote and support and accelerate efficient, environmentally sustainable infrastructure for effective utilisation of New and Renewable Sources of Energy (NRSE) and to strive to be competitive institution through customer satisfaction. IREDA's corporate value is customer satisfaction, team work, total quality and partnership for sustainable development. Since NRSE technologies are new and emerging ones and require relatively high initial investment, the Government of India considered it necessary to set up an organisation exclusively for promoting and financing NRSE projects and programmes.

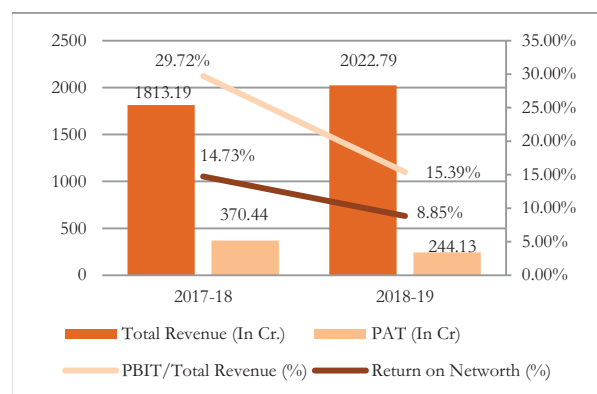
Strategic Issues / Future Outlook:

The Company has introduced new schemes and modified existing schemes to sustain growth of IREDA's market share in Renewable Energy financing.

Significant-Events:

- 1) Withdrawal of RBI exemptions (available to Govt. Co.)
- 2) In pursuance to Cabinet approval for issuance of 13.90 Cr fresh Equity Shares of Rs. 10 each through an Initial Public Offer (IPO), Draft Red Herring Prospectus filed.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	202279	181319
Revenue from Operations (net)	202021	180626
Other Income	258	693
Total Expenditure	171150	127422
Power and Fuel	80	75
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4433	4380
Depreciation and Amortisation	28924	11981
Finance Cost	0	0
Exceptional and Extraordinary items	7433	0
Other Expenditure	130280	110986
Profit before tax	31129	53897
Tax Provisions	6716	16853
Profit after tax from continuing operations	24413	37044
Profit after tax from discontinuing operations	0	0
Total Profit for the period	24413	37044
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	2452980	2037746
Total Share Holders funds	256377	241283
Share Capital	78460	78460
Total Non-Current Liabilities	2010905	1680549
Long Term Borrowings	1769390	1465575
Total Current Liabilities	185698	115914
Assets	2452980	2037746
Total Non-Current Assets	1834514	1460025
Net Fixed Assets (incl. Capital Work in Progress)	30292	31699
Investment	18	19
Total Current Assets	618466	577721
Cash and Bank balances	100430	235485
KEY INDICATORS	2018-19	2017-18
Financial Investment	1847850	1544035
Capital Employed	2025767	1706858
Net Worth	275836	251447
Contribution to Central Exchequer	23939	30014
Dividend declared/paid	2184	13050
Net Profit Margin (%)	12.07	20.43
Operating Margin (%)	19.09	29.84
Return on Networth (%)	8.85	14.73
Return on Assets (%)	1.00	1.82
Return on Capital Employed (%)	1.54	3.16
Debt/Equity Ratio (times)	6.41	5.83
Sales/Capital Employed (%)	9.97	10.58

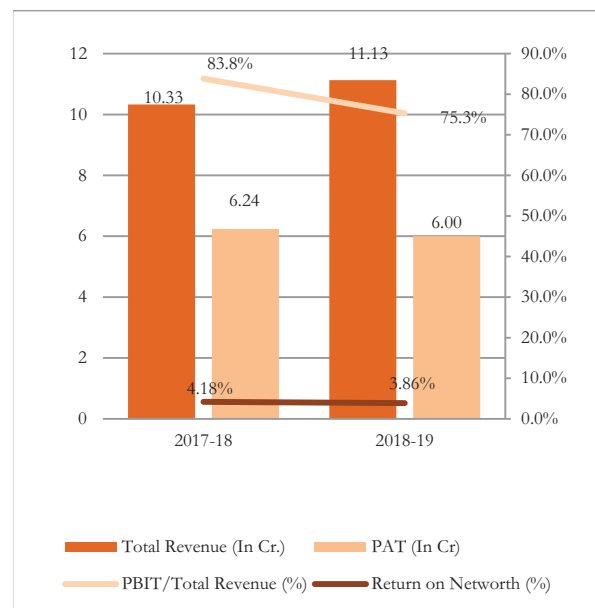
Jammu & Kashmir Development Finance Corporation Ltd. (www.jkdfc.org)

Date of incorporation	30.05.2005
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	62.49%
Share of Holding Company	-
Registered /Corporate office	Jammu/Kashmir
No. of employees (as on 31.3.19)	17
Credit Rating/Agency	-

Industrial / Business Operations:

The company provides the credit facilities & other Infrastructural support for promotion, expansion & modernization of industrial enterprises, tourism industry, small road transport operators for passenger & cargo transportation & equipment financing to industrial enterprises construction companies, contractors & diagnostic centre & providing financial assistance for setting up of Mini & Small Hydro projects in order to accelerate industrial & tourism for development, employment generation & faster economic growth in the State of Jammu & Kashmir The company provides financial assistance in the form of Loans or advances including by way of working capital, refinance, discounting or rediscounting of bills of exchange or promissory notes, subscription to debentures and leasing in any form/scheme as may be deemed expedient.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1113	1033
Revenue from Operations (net)	135	90
Other Income	978	943
Total Expenditure	275	168
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	189	123
Depreciation and Amortisation	4	6
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	82	38
Profit before tax	838	865
Tax Provisions	238	241
Profit after tax from continuing operations	600	624
Profit after tax from discontinuing operations	0	0
Total Profit for the period	600	624
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	15762	16825
Total Share Holders funds	15538	14938
Share Capital	8000	8000
Total Non-Current Liabilities	3	3
Long Term Borrowings	0	0
Total Current Liabilities	221	1884
Assets	15762	16825
Total Non-Current Assets	1787	1211
Net Fixed Assets (incl. Capital Work in Progress)	12	14
Investment	0	0
Total Current Assets	13975	15614
Cash and Bank balances	13778	15417
KEY INDICATORS	2018-19	2017-18
Financial Investment	8000	8000
Capital Employed	15538	14938
Net Worth	15538	14938
Contribution to Central Exchequer	238	191
Dividend declared/paid	0	0
Net Profit Margin (%)	53.91	60.41
Operating Margin (%)	620.74	962.22
Return on Network (%)	3.86	4.18
Return on Assets (%)	3.81	3.71
Return on Capital Employed (%)	5.39	5.80
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.87	0.60

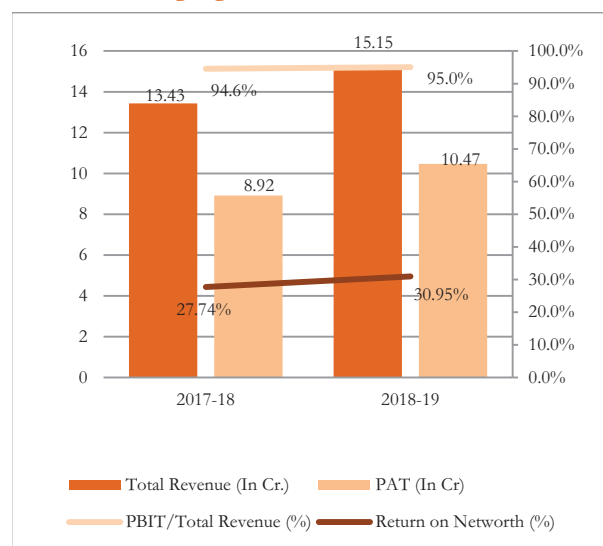
Kumarakruppa Frontier Hotels Pvt. Ltd

Date of incorporation	23.08.2001
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	90.09%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	3
Credit Rating/Agency	-

Industrial / Business Operations:

The company has no business other than receiving lease payments. The only activity of the company is to receive lease rent from Bharat Hotels for the leased property namely Hotel Ashok, Bangalore.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1515	1343
Revenue from Operations (net)	1187	975
Other Income	328	368
Total Expenditure	75	73
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	59	45
Depreciation and Amortisation	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	-50	-29
Other Expenditure	64	55
Profit before tax	1440	1270
Tax Provisions	393	378
Profit after tax from continuing operations	1047	892
Profit after tax from discontinuing operations	0	0
Total Profit for the period	1047	892
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	6149	5986
Total Share Holders funds	3383	3216
Share Capital	97	97
Total Non-Current Liabilities	2245	2326
Long Term Borrowings	2245	2326
Total Current Liabilities	521	444
Assets	6149	5986
Total Non-Current Assets	2250	2696
Net Fixed Assets (incl. Capital Work in Progress)	90	92
Investment	2000	2429
Total Current Assets	3899	3290
Cash and Bank balances	2421	2060
KEY INDICATORS	2018-19	2017-18
Financial Investment	2342	2423
Capital Employed	5628	5542
Net Worth	3383	3216
Contribution to Central Exchequer	924	807
Dividend declared/paid	730	614
Net Profit Margin (%)	69.11	66.42
Operating Margin (%)	117.10	127.28
Return on Networth (%)	30.95	27.74
Return on Assets (%)	17.03	14.90
Return on Capital Employed (%)	25.59	22.92
Debt/Equity Ratio (times)	0.66	0.72
Sales/Capital Employed (%)	21.09	17.59

National Backward Classes Finance & Development Corporation (www.nbcfdc.gov.in)

Date of incorporation	13.01.1992
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment(D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	50
Credit Rating/Agency	-

Industrial / Business Operations:

NBCFDC is engaged in providing services in the field of disbursement of soft loan to the member of OBCs living below DPL under income generation schemes through state Channelising agencies .

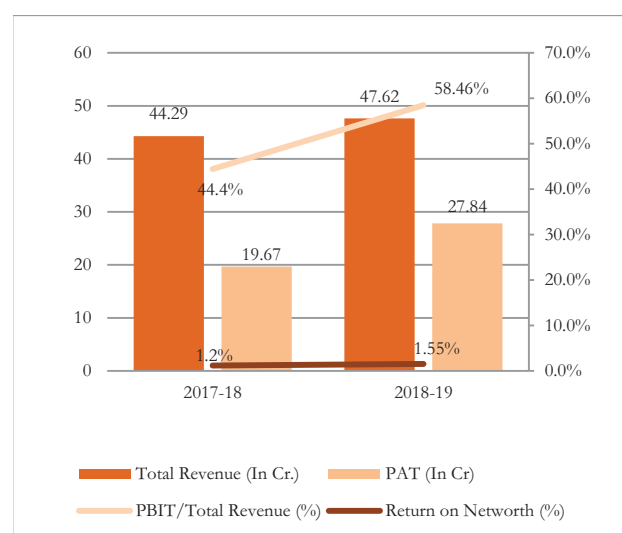
Strategic Issues / Future Outlook:

Aims to Disbursement of Rs. 4000 crore to assist 10 lakh (approx) beneficiaries and skilling 1.85 lakh beneficiaries during the next five financial year (2019-20 to 2023-24).

Significant Events:

Amount Disbursed for income generation scheme of Rs 524.29 cr for assisting 152844 and provide skill development to 25040 trainees.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4762	4429
Revenue from Operations (net)	4078	3596
Other Income	684	833
Total Expenditure	1978	2462
Power and Fuel	12	12
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	925	820
Depreciation and Amortisation	23	19
Finance Cost	0	0
Exceptional and Extraordinary items	-280	-2
Other Expenditure	1298	1613
Profit before tax	2784	1967
Tax Provisions	0	0
Profit after tax from continuing operations	2784	1967
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2784	1967
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	183396	167611
Total Share Holders funds	179123	163353
Share Capital	131400	118400
Total Non-Current Liabilities	35	54
Long Term Borrowings	0	0
Total Current Liabilities	4238	1204
Assets	183396	167611
Total Non-Current Assets	121123	104217
Net Fixed Assets (incl. Capital Work in Progress)	92	82
Investment	0	0
Total Current Assets	62273	63394
Cash and Bank balances	9938	10334
KEY INDICATORS	2018-19	2017-18
Financial Investment	131400	121400
Capital Employed	179123	166353
Net Worth	179123	163353
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	58.46	44.41
Operating Margin (%)	61.40	54.64
Return on Network (%)	1.55	1.20
Return on Assets (%)	1.52	1.17
Return on Capital Employed (%)	1.55	1.18
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.28	2.16

National Handicapped Finance & Development Corporation (www.nhfdc.nic.in)

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Empowerment of Persons With Disability)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	Faridabad/Delhi
No. of employees (as on 31.3.19)	36
Credit Rating/Agency	-

Industrial / Business Operations:

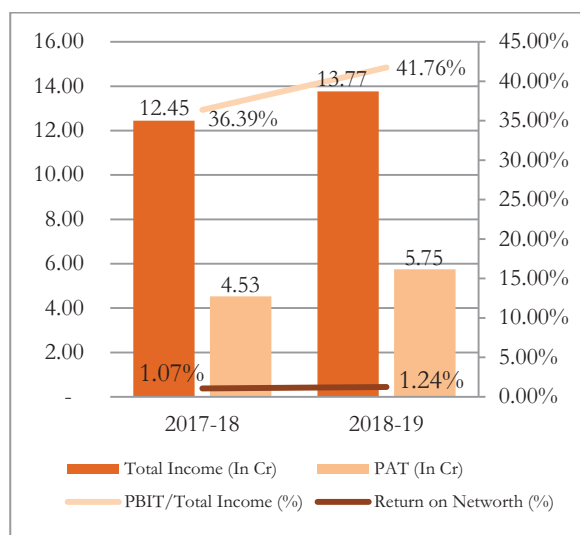
NHFDC is engaged in providing services in the field of financial assistance for self-employment of the disabled persons through State Channelizing Agencies (SCAs). The NHFDC functions as an apex institution for channelizing funds to persons with disabilities through the SCAs nominated by the concerned State Government(s) and Union Territories or Regional Rural Banks (RRBs).

The assistance in the form of loan is provided for setting up small business in service / trading sector; purchase of vehicles for commercial hiring; setting up small industrial unit; agriculture activities; educational / training courses; financial assistance for skills and entrepreneurial development; Micro Credit Finance of mentally retarded persons.

Strategic Issues / Future Outlook:

The Company has simplified its lending mechanism. It is also working on certain projects on Pilot basis. These projects on being implemented successfully, are likely to be replicated throughout the country for the benefit of Persons with Disabilities.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	1,377	1,245
Revenue from Operations (net)	968	1,018
Other Income	409	227
Total Expenditure	802	792
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	457	476
Depreciation and Amortisation	104	113
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	241	203
Profit before tax	575	453
Tax Provisions	0	0
Profit after tax from continuing operations	575	453
Profit after tax from discontinuing operations	0	0
Total Profit for the period	575	453

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	51,229	47,536
Total Share Holders funds	46,551	43,905
Share Capital	39,783	36,195
Total Non-Current Liabilities	310	195
Long Term Borrowings	0	0
Total Current Liabilities	4,368	3,436
Assets	51,229	47,536
Total Non-Current Assets	18,973	20,621
Net Fixed Assets (incl. Capital Work in Progress)	1,544	1,644
Investment	0	0
Total Current Assets	32,256	26,915
Cash and Bank balances	14,682	7,801

KEY INDICATORS	2018-19	2017-18
Financial Investment	39,907	37,832
Capital Employed	46,551	43,905
Net Worth	46,427	42,268
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	41.76	36.39
Operating Margin (%)	59.40	44.50
Return on Networth (%)	1.24	1.07
Return on Assets (%)	1.12	0.95
Return on Capital Employed (%)	1.24	1.03
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.08	2.32

National Minorities Development & Finance Corporation (www.nmdfc.com)

Date of incorporation	30.09.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Minorities Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	79.49%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	30
Credit Rating/Agency	-

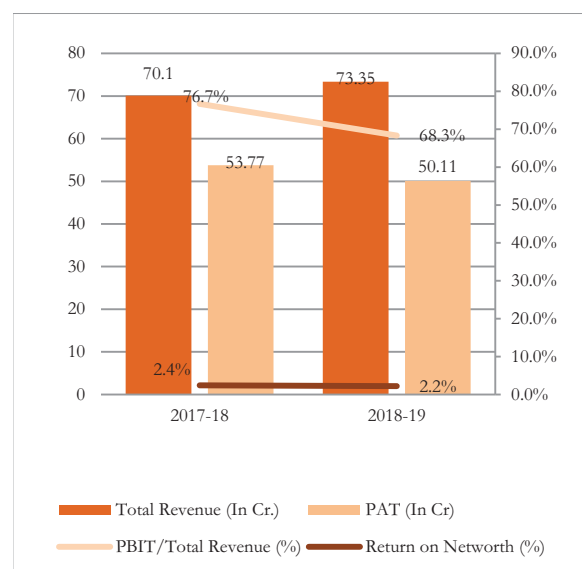
Industrial / Business Operations:

The major schemes implemented by NMDFC are Term Loan, Micro Credit, Educational Loan, Virasat, Kaushal Se Kushalta, Marketing assistance scheme.

Strategic Issues / Future Outlook:

In order to scale up activities of NMDFC, the corporation is making all endeavors to expand its operations. NMDFC increased the Annual Family Income limit to Rs. 6.00 lakh to widen the target group coverage under NMDFC schemes.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7335	7010
Revenue from Operations (net)	6447	5520
Other Income	888	1490
Total Expenditure	2324	1633
Power and Fuel	29	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	786	667
Depreciation and Amortisation	32	34
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1477	932
Profit before tax	5011	5377
Tax Provisions	0	0
Profit after tax from continuing operations	5011	5377
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5011	5377

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	248828	225388
Total Share Holders funds	245990	223295
Share Capital	180536	179560
Total Non-Current Liabilities	762	564
Long Term Borrowings	0	0
Total Current Liabilities	2076	1529
Assets	248828	225388
Total Non-Current Assets	169820	152465
Net Fixed Assets (incl. Capital Work in Progress)	478	506
Investment	3260	3260
Total Current Assets	79008	72923
Cash and Bank balances	4501	7190

KEY INDICATORS	2018-19	2017-18
Financial Investment	197408	179660
Capital Employed	245990	223295
Net Worth	229118	223195
Contribution to Central Exchequer	0	0
Dividend declared/paid	0	0
Net Profit Margin (%)	68.32	76.70
Operating Margin (%)	77.73	97.41
Return on Network (%)	2.19	2.41
Return on Assets (%)	2.01	2.39
Return on Capital Employed (%)	2.04	2.41
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.62	2.47

National Safai Karamcharis Finance & Development Corporation (nskfdc.nic.in)

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment(D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	22
Credit Rating/Agency	-

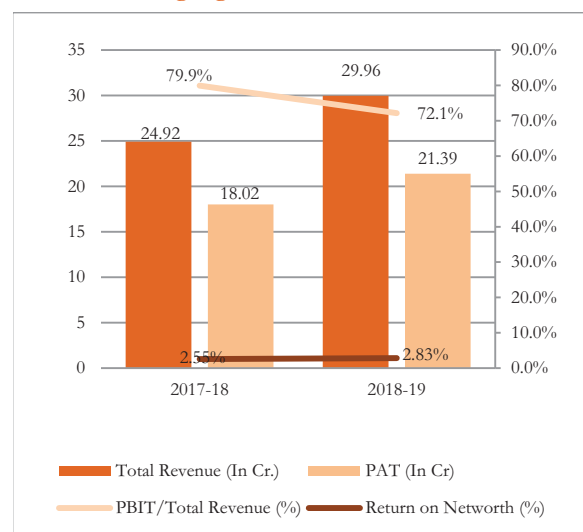
Industrial / Business Operations:

National Safai Karamcharis Finance & Development Corporation provides concessional financial assistance to income generating and viable projects to the Safai Karamcharis / Scavengers and their dependents through 32 State Channelizing agencies (SCAs) nominated by State Governments / UTs and 24 Regional Rural Banks(RRBs).

Strategic issues / future outlook

NSKFDC has taken initiatives like rating and awards, increasing the payback period, proposals for abolishing charging non utilization charges, networking to achieve the mission of providing financial assistance for setting up self employment units.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2996	2492
Revenue from Operations (net)	1330	1246
Other Income	1666	1246
Total Expenditure	857	690
Power and Fuel	3	2
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	328	333
Depreciation and Amortisation	34	17
Finance Cost	22	0
Exceptional and Extraordinary items	102	-244
Other Expenditure	368	582
Profit before tax	2139	1802
Tax Provisions	0	0
Profit after tax from continuing operations	2139	1802
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2139	1802
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	83845	73979
Total Share Holders funds	75705	70566
Share Capital	62999	59999
Total Non-Current Liabilities	3160	1608
Long Term Borrowings	0	0
Total Current Liabilities	4980	1805
Assets	83845	73979
Total Non-Current Assets	22984	16305
Net Fixed Assets (incl. Capital Work in Progress)	52	45
Investment	0	0
Total Current Assets	60861	57674
Cash and Bank balances	23793	19770
KEY INDICATORS	2018-19	2017-18
Financial Investment	62999	59999
Capital Employed	75705	70566
Net Worth	75705	70566
Contribution to Central Exchequer	0	2
Dividend declared/paid	0	0
Net Profit Margin (%)	71.40	72.31
Operating Margin (%)	170.15	140.29
Return on Network (%)	2.83	2.55
Return on Assets (%)	2.55	2.44
Return on Capital Employed (%)	2.85	2.82
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1.76	1.77

National Scheduled Castes Finance & Development Corporation (www.nsfdc.nic.in)

Date of incorporation	08.02.1989
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment(D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	79
Credit Rating/Agency	-

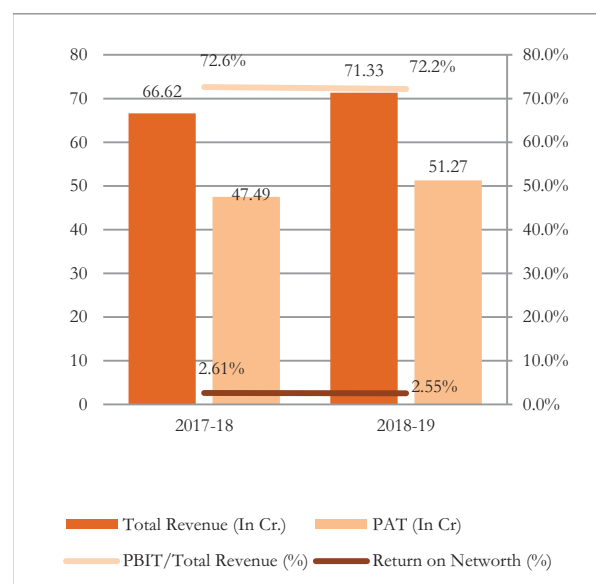
Industrial / Business Operations:

National Scheduled Castes Finance & Development Corporation is a social sector CPSE engaged in lending for income generating projects for its target group.

Strategic Issues / Future Outlook:

Expanding outreach and up scaling skill development training programmes of Govt. by promotion financial assistance & skill training.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	7133	6662
Revenue from Operations (net)	5721	3944
Other Income	1412	2718
Total Expenditure	2006	1914
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1504	1360
Depreciation and Amortisation	44	42
Finance Cost	24	90
Exceptional and Extraordinary items	0	-1
Other Expenditure	434	423
Profit before tax	5127	4748
Tax Provisions	0	0
Profit after tax from continuing operations	5127	4748
Profit after tax from discontinuing operations	0	0
Total Profit for the period	5127	4748
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	205953	190175
Total Share Holders funds	201334	182206
Share Capital	148540	134801
Total Non-Current Liabilities	327	284
Long Term Borrowings	0	0
Total Current Liabilities	4292	7685
Assets	205953	190175
Total Non-Current Assets	103304	90407
Net Fixed Assets (incl. Capital Work in Progress)	467	495
Investment	14	14
Total Current Assets	102649	99768
Cash and Bank balances	24231	33507
KEY INDICATORS	2018-19	2017-18
Financial Investment	148540	134801
Capital Employed	201334	182206
Net Worth	201334	182206
Contribution to Central Exchequer	235	5
Dividend declared/paid	0	0
Net Profit Margin (%)	71.88	71.28
Operating Margin (%)	90.04	122.67
Return on Networth (%)	2.55	2.61
Return on Assets (%)	2.49	2.50
Return on Capital Employed (%)	2.56	2.66
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.84	2.16

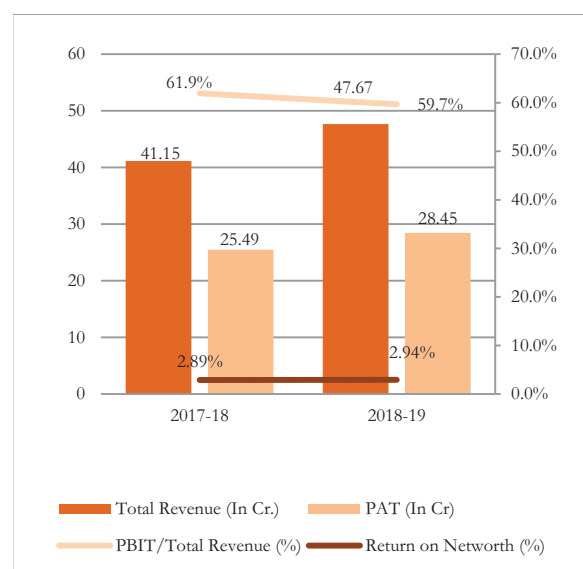
National Scheduled Tribes Finance & Development Corporation (www.nstfdc.nic.in)

Date of incorporation	10.04.2001
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tribal Affairs
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	51
Credit Rating/Agency	-

Industrial / Business Operations:

NSTFDC provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at concessional rate of interest of 4% to 10% chargeable from beneficiaries.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	4767	4115
Revenue from Operations (net)	3507	3095
Other Income	1260	1020
Total Expenditure	1922	1566
Power and Fuel	15	14
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	946	893
Depreciation and Amortisation	26	23
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	935	636
Profit before tax	2845	2549
Tax Provisions	0	0
Profit after tax from continuing operations	2845	2549
Profit after tax from discontinuing operations	0	0
Total Profit for the period	2845	2549
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	97219	88723
Total Share Holders funds	96622	88110
Share Capital	67590	61890
Total Non-Current Liabilities	2	1
Long Term Borrowings	0	0
Total Current Liabilities	595	612
Assets	97219	88723
Total Non-Current Assets	62536	54021
Net Fixed Assets (incl. Capital Work in Progress)	341	332
Investment	0	0
Total Current Assets	34683	34702
Cash and Bank balances	4386	6105
KEY INDICATORS	2018-19	2017-18
Financial Investment	67590	61890
Capital Employed	96622	88110
Net Worth	96622	88056
Contribution to Central Exchequer	1	1
Dividend declared/paid	0	0
Net Profit Margin (%)	59.68	61.94
Operating Margin (%)	81.12	82.36
Return on Networth (%)	2.94	2.89
Return on Assets (%)	2.93	2.87
Return on Capital Employed (%)	2.94	2.89
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	3.63	3.51

NMDC CSR Foundation (www.nmdc.co.in)

Date of incorporation	10.05.2018
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Finance Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	Hyderabad
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

Industrial / Business Operations:

To promote education, eradicate hunger, provide training to promote rural sports etc and to do all such activities as may be notified/amended by the Central Government under Schedule VII of the Companies Act 2013 from time to time.

Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19
Total Income	1194
Revenue from Operations (net)	1155
Other Income	39
Total Expenditure	211
Power and Fuel	0
Materials Consumed (incl. stores & spares)	0
Employee Benefit Expenses	10
Depreciation and Amortisation	0
Finance Cost	0
Exceptional and Extraordinary items	0
Other Expenditure	201
Profit before tax	983
Tax Provisions	0
Profit after tax from continuing operations	983
Profit after tax from discontinuing operations	0
Total Profit for the period	983
BALANCE SHEET	31.03.2019
Equity and Liabilities	1188
Total Share Holders funds	1183
Share Capital	200
Total Non-Current Liabilities	0
Long Term Borrowings	0
Total Current Liabilities	5
Assets	1188
Total Non-Current Assets	0
Net Fixed Assets (incl. Capital Work in Progress)	0
Investment	0
Total Current Assets	1188
Cash and Bank balances	1049
KEY INDICATORS	2018-19
Financial Investment	200
Capital Employed	1183
Net Worth	1183
Contribution to Central Exchequer	1
Dividend declared/paid	0
Net Profit Margin (%)	82.33
Operating Margin (%)	85.11
Return on Networth (%)	83.09
Return on Assets (%)	82.74
Return on Capital Employed (%)	83.09
Debt/Equity Ratio (times)	0
Sales/Capital Employed (%)	97.63

Power Finance Corporation Ltd. (www.pfcindia.com)

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	59.05%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	496
Credit Rating/Agency	AAA/CRISIL

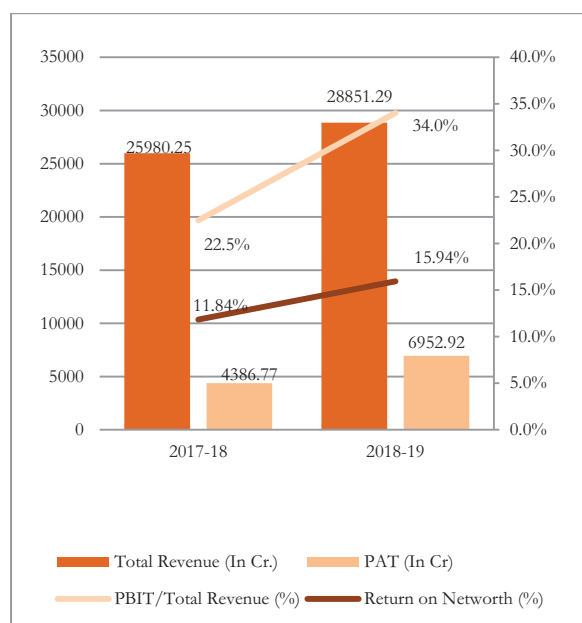
Industrial / Business Operations:

PFC is a leading Power Sector Public Financial Institution and a Non-Banking Financial Company, providing fund and non-fund based support for the development of Indian Power Sector.

Strategic issues / future outlook

PFC's priorities include not only accelerating the pace of existing business of funding generation, transmission and distribution projects, but also to exploit the new opportunities available in the sector.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2885129	2598025
Revenue from Operations (net)	2884200	2597585
Other Income	929	440
Total Expenditure	1903550	2013514
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17357	17664
Depreciation and Amortisation	-86534	239742
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1972727	1756108
Profit before tax	981579	584511
Tax Provisions	286287	145834
Profit after tax from continuing operations	695292	438677
Profit after tax from discontinuing operations	0	0
Total Profit for the period	695292	438677
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	34485569	27990845
Total Share Holders funds	4328799	3695615
Share Capital	264008	264008
Total Non-Current Liabilities	22729340	19721748
Long Term Borrowings	22152886	19137539
Total Current Liabilities	7427430	4573482
Assets	34485569	27990845
Total Non-Current Assets	28337635	23939919
Net Fixed Assets (incl. Capital Work in Progress)	2833	2697
Investment	1565106	139400
Total Current Assets	6147934	4050926
Cash and Bank balances	1415501	55320
KEY INDICATORS	2018-19	2017-18
Financial Investment	22416894	19401547
Capital Employed	26481685	22833154
Net Worth	4361463	3706240
Contribution to Central Exchequer	249006	314136
Dividend declared/paid	0	205926
Net Profit Margin (%)	24.10	16.89
Operating Margin (%)	34.03	22.50
Return on Networth (%)	15.94	11.84
Return on Assets (%)	2.02	1.57
Return on Capital Employed (%)	3.71	2.56
Debt/Equity Ratio (times)	5.08	5.16
Sales/Capital Employed (%)	10.89	11.38

Date of incorporation	25.07.1969
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd
Share of Central Government	-
Share of Holding Company	52.63%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	487
Credit Rating/Agency	AAA/CRISIL

Industrial / Business Operations:

REC Ltd (erstwhile Rural Electrification Corporation Ltd) is engaged in financing projects/schemes of power generation, transmission, distribution, rural electrification, systems improvement, renovation and modernization of power plants in both public and private sectors. Its key project includes Term Loans, Medium Term Loans, and Short Term Loans etc. It is the Nodal Agency for (i) Implementation DeendayalUpadhyaya Gram JyotiYojana' (DDUGJY) scheme, (ii) Pradhan Mantri Sahaj Bijli Har Ghar Yojana (Saubhagya) (iii) Village Electrification and (iv)Ujwal Discom Assurance Yojana (Uday).

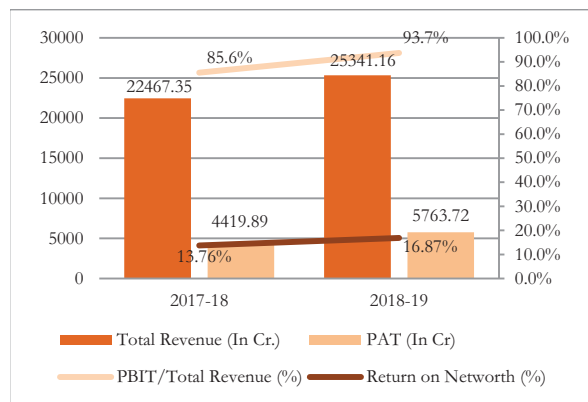
Strategic issues / future outlook

The company aims to facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population by acting as competitive, client-friendly and development oriented organization for financing and promoting projects covering power generation, power conservation, power transmission, and distribution network in the country. The company has also enlarged its mandate, to finance and provide assistance for those activities having a forward and/or backward linkage with power projects.

Significant Event:

During the financial year, the Govt. of India has transferred its entire equity shareholding to Power Finance Corporation Ltd.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2534116	2246735
Revenue from Operations (net)	2530972	2245462
Other Income	3144	1273
Total Expenditure	1724066	1658320
Power and Fuel	1391	1067
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	15753	17242
Depreciation and Amortisation	24750	230277
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1682172	1409734
Profit before tax	810050	588415
Tax Provisions	233678	146426
Profit after tax from continuing operations	576372	441989
Profit after tax from discontinuing operations	0	0
Total Profit for the period	576372	441989
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	29771730	24166919
Total Share Holders funds	3430294	3230315
Share Capital	197492	197492
Total Non-Current Liabilities	25232728	20393811
Long Term Borrowings	23323401	19901098
Total Current Liabilities	1108708	542793
Assets	29771730	24166919
Total Non-Current Assets	29584522	23986610
Net Fixed Assets (incl. Capital Work in Progress)	36102	25703
Investment	239763	282481
Total Current Assets	187208	180309
Cash and Bank balances	159625	178207
KEY INDICATORS	2018-19	2017-18
Financial Investment	23520893	20098590
Capital Employed	26753695	23131413
Net Worth	3417324	3211705
Contribution to Central Exchequer	262444	376220
Dividend declared/paid	251802	198479
Net Profit Margin (%)	22.74	19.67
Operating Margin (%)	32.01	26.2
Return on Network (%)	16.87	13.76
Return on Assets (%)	1.94	1.83
Return on Capital Employed (%)	3.03	2.54
Debt/Equity Ratio (times)	6.83	6.20
Sales/Capital Employed (%)	9.46	9.71

TELECOMMUNICATION & INFORMATION TECHNOLOGY

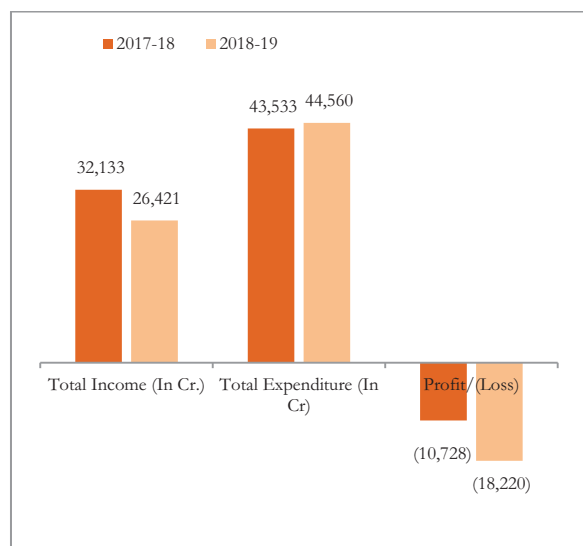
Telecommunication & Information Technology

As on 31.03.2019, there were 8 Central Public Sector Enterprises (CPSE's) in the Telecommunication & Information Technology Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No	Enterprise	Year of Incorporation
1	Telecommunications Consultants (India) Ltd.	1978
2	Mahanagar Telephone Nigam Ltd.	1986
3	National Informatics Centre Services Incorporated	1995
4	Bharat Sanchar Nigam Ltd.	2000
5	Millennium Telecom Ltd.	2000
6	Railtel Corporation India Ltd.	2000
7	Bharat Broadband Network Ltd.	2012
8	Railtel Enterprises Ltd.	2014

- The enterprises falling in this group are mainly engaged in Telecommunication and Internet Services.

3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance.

Snapshot Of Financial Performance: (Rs.in Crores)

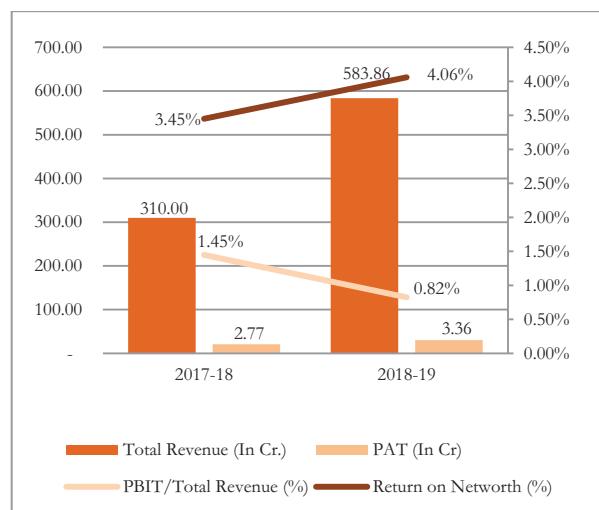
STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	26421	32133
Revenue from Operations (net)	23527	28525
Other Income	2895	3608
Total Expenditure	44560	43533
Power and Fuel	2868	2994
Materials Consumed (incl. stores & spares)	41	87
Employee Benefit Expenses	16988	17641
Depreciation and Amortisation	6942	7032
Finance Cost	2505	1568
Exceptional and Extraordinary items	37	2
Other Expenditure	15180	14209
Profit before tax	-18139	-11400
Tax Provisions	81	-672
Profit after tax from continuing operations	-18220	-10728
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-18220	-10728
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	171219	168905
Total Share Holders funds	67515	85940
Share Capital	6085	6085
Total Non-Current Liabilities	39719	35176
Long Term Borrowings	33184	26868
Total Current Liabilities	63985	47789
Total Assets	171219	168905
Total Non-Current Assets	136896	136625
Net Fixed Assets (incl. Capital Work in Progress)	127009	126816
Investment	337	337
Total Current Assets	34323	32280
Cash and Bank balances	6391	5922
KEY INDICATORS	2018-19	2017-18
Financial Investment	39269	32953
Capital Employed	100699	112808
Net Worth	67560	85972
Contribution to Central Exchequer	1004	495
Dividend declared/paid	81	59
Net Profit Margin (%)	-68.96	-33.38
Operating Margin (%)	-66.29	-34.46
Return on Networth (%)	-26.97	-12.48
Return on Assets (%)	-10.64	-6.35
Return on Capital Employed (%)	-15.53	-8.72
Debt/Equity Ratio (times)	0.49	0.31
Sales/Capital Employed (%)	23.36	25.29

Date of incorporation	25.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	128
Credit Rating/Agency	-

Industrial / Business Operations:

The Company is engaged in establishing the National Optical Fibre Network (NOFN) to connect all the Gram Panchayats of the country with concerned Blocks of the country through Optical Fibre Network so that 100 Mbps bandwidth can be provided to each Gram Panchayat of the country. By utilizing the said bandwidth internet service and various types of e services can be provided to villagers as well as to Government Institutions and other Institutions located in the villages

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	58386	31000
Revenue from Operations (net)	57	35
Other Income	58329	30965
Total Expenditure	57932	30591
Power and Fuel	43	41
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	838	1295
Depreciation and Amortisation	0	0
Finance Cost	27	40
Exceptional and Extraordinary items	79	204
Other Expenditure	56945	29011
Profit before tax	454	409
Tax Provisions	118	132
Profit after tax from continuing operations	336	277
Profit after tax from discontinuing operations	0	0
Total Profit for the period	336	277
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1330744	1235010
Total Share Holders funds	8272	8037
Share Capital	6000	6000
Total Non-Current Liabilities	166448	129179
Long Term Borrowings	166172	0
Total Current Liabilities	1156024	1097794
Assets	1330744	1235010
Total Non-Current Assets	863533	756628
Net Fixed Assets (incl. Capital Work in Progress)	146256	224878
Investment	0	0
Total Current Assets	467211	478382
Cash and Bank balances	349974	286199
KEY INDICATORS	2018-19	2017-18
Financial Investment	172172	6000
Capital Employed	174444	8037
Net Worth	8272	8037
Contribution to Central Exchequer	0	62
Dividend declared/paid	0	0
Net Profit Margin (%)	0.58	0.89
Operating Margin (%)	982.46	1865.71
Return on Network (%)	4.06	3.45
Return on Assets (%)	0.03	0.02
Return on Capital Employed (%)	0.28	5.59
Debt/Equity Ratio (times)	20.09	0
Sales/Capital Employed (%)	0.03	0.44

Bharat Sanchar Nigam Limited (www.bsnl.co.in)

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna
Administrative Ministry	M/o Communications (D/o Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	99.99%
Share of Holding Company	-
Registered / Corporate office	New Delhi
No. of employees (as on 31.3.19)	166974
Credit Rating / Agency	AAA / CARE

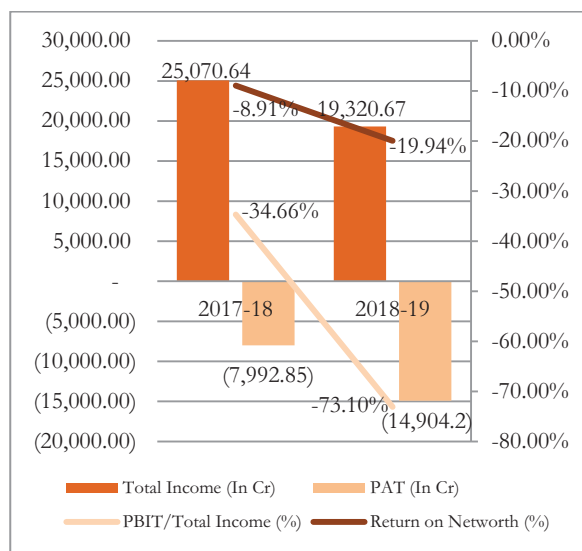
Industrial / Business Operations:

BSNL is engaged in providing all types of Telecommunication services in telecom circles spread all over India other than cities of Delhi and Mumbai.

Strategic Issues / Future Outlook:

Despite operating in a very highly competitive and consumer driven market with pressure on earnings, BSNL was able to restrain the negative trend to some extent. During the year under review, the Company continued to work on the vision of creating a customer focused organization.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	19,32,067	25,07,064
Revenue from Operations (net)	17,76,106	22,66,778
Other Income	1,55,961	2,40,286
Total Expenditure	34,22,491	33,80,880
Power and Fuel	258683	271070
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	14,31,590	14,83,724
Depreciation and Amortisation	5,78,198	5,83,158
Finance Cost	78,166	4,831
Exceptional and Extraordinary items	0	0
Other Expenditure	10,75,854	10,38,097
Profit before tax	-14,90,424	-8,73,816
Tax Provisions	0	-74,531
Profit after tax from continuing operations	-14,90,424	-7,99,285
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-14,90,424	-7,99,285

BALANCE SHEET

	31.03.2019	31.03.2018
Equity and Liabilities	135,48,276	132,79,783
Total Share Holders funds	74,73,434	89,67,242
Share Capital	5,00,000	5,00,000
Total Non-Current Liabilities	25,01,912	19,92,430
Long Term Borrowings	2005008	1654348
Total Current Liabilities	35,72,930	23,20,111
Assets	135,48,276	132,79,783
Total Non-Current Assets	117,55,857	116,08,772
Net Fixed Assets (incl. Capital Work in Progress)	116,60,631	114,98,976
Investment	0	0
Total Current Assets	17,92,419	16,71,011
Cash and Bank balances	75,027	75,920

KEY INDICATORS

	2018-19	2017-18
Financial Investment	25,05,008	21,54,348
Capital Employed	94,78,442	106,21,590
Net Worth	74,73,434	89,67,242
Contribution to Central Exchequer	55,375	0
Dividend declared/paid	0	0
Net Profit Margin (%)	-77.14	-31.88
Operating Margin (%)	-79.51	-38.34
Return on Network (%)	-19.94	-8.91
Return on Assets (%)	-11.00	-6.02
Return on Capital Employed (%)	-14.90	-8.18
Debt/Equity Ratio (times)	0.27	0.18
Sales/Capital Employed (%)	18.74	21.34

Mahanagar Telephone Nigam Ltd (www.mtnl.net.in)

Date of incorporation	28.02.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.25%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	21704
Credit Rating/Agency	-

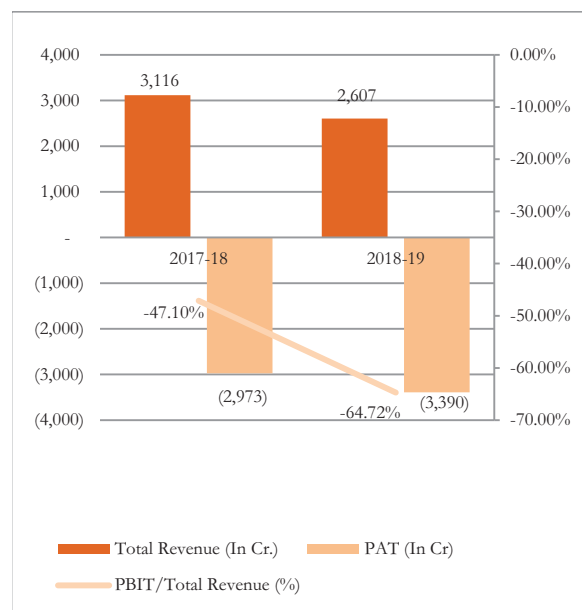
Industrial / Business Operations:

MTNL provides Landline Services, GSM Services, Fixed and Mobile Services and Broadband Services, Internet, Leased circuit etc.

Strategic Issues/Future Outlook:

Decling tariff rate, changing technology, competitive Market and increasing indebttness

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	260671	311642
Revenue from Operations (net)	198780	237191
Other Income	61891	74451
Total Expenditure	599691	608987
Power and Fuel	23698	24406
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	227203	244579
Depreciation and Amortisation	98370	102868
Finance Cost	170318	150549
Exceptional and Extraordinary items	0	0
Other Expenditure	80102	86585
Profit before tax	-339020	-297345
Tax Provisions	0	0
Profit after tax from continuing operations	-339020	-297345
Profit after tax from discontinuing operations	0	42
Total Profit for the period	-339020	-297303
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1467744	1624967
Total Share Holders funds	-973494	-633735
Share Capital	63000	63000
Total Non-Current Liabilities	1285378	1353163
Long Term Borrowings	1147215	1029271
Total Current Liabilities	1155860	905539
Assets	1467744	1624967
Total Non-Current Assets	893537	1122518
Net Fixed Assets (incl. Capital Work in Progress)	765572	834540
Investment	13187	13170
Total Current Assets	574207	502449
Cash and Bank balances	9527	6578
KEY INDICATORS	2018-19	2017-18
Financial Investment	1210215	1092271
Capital Employed	173721	395536
Net Worth	-973494	-633735
Contribution to Central Exchequer	22010	18304
Dividend declared/paid	0	0
Net Profit Margin (%)	-130.06	-95.4
Operating Margin (%)	-84.87	-61.89
Return on Networth (%)	-	-
Return on Assets (%)	-23.1	-18.3
Return on Capital Employed (%)	-97.11	-37.11
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	114.42	59.97

Millennium Telecom Limited (www.mtnl.net.in)

Date of incorporation	28.02.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Mahanager Telephone Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	0
Credit Rating/Agency	-

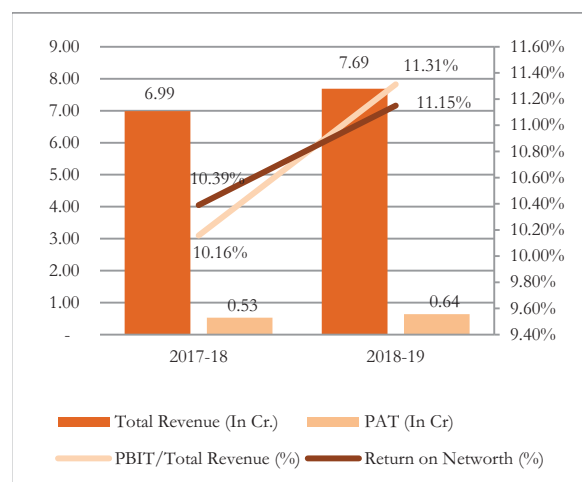
Industrial / Business Operations:

Millenium Telecom Ltd. (MTL) was formed for providing internet and other value added services. Some of the work orders being undertaken by MTL such as recovery case of CWG project of MTNL, non-Telecom component work in MTNL's Contracts/Projects, video surveillance contract, Bundled Service for MTNL Products/Services, Infrastructure Leasing Business, Data Centre Leasing/Hiring, remote monitoring of customer network, capacity building and skill development program, end-to-end ICT Solution provider along with operation & maintenance, etc.

StrategicIssues/FutureOutlook:

Exploring more on the expanding market following blue ocean strategy.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	769	699
Revenue from Operations (net)	734	676
Other Income	35	23
Total Expenditure	682	628
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	682	628
Profit before tax	87	71
Tax Provisions	23	18
Profit after tax from continuing operations	64	53
Profit after tax from discontinuing operations	0	0
Total Profit for the period	64	53
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	1215	1255
Total Share Holders funds	574	510
Share Capital	288	288
Total Non-Current Liabilities	22	22
Long Term Borrowings	0	0
Total Current Liabilities	619	723
Assets	1215	1255
Total Non-Current Assets	70	70
Net Fixed Assets (incl. Capital Work in Progress)	1	0
Investment	0	0
Total Current Assets	1145	1185
Cash and Bank balances	714	863
KEY INDICATORS	2018-19	2017-18
Financial Investment	288	288
Capital Employed	574	510
Net Worth	574	510
Contribution to Central Exchequer	47	205
Dividend declared/paid	0	20
Net Profit Margin (%)	8.32	7.58
Operating Margin (%)	11.85	10.5
Return on Network (%)	11.15	10.39
Return on Assets (%)	5.27	4.22
Return on Capital Employed (%)	15.16	13.92
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	127.87	132.55

National Informatics Center Services Inc. (www.nicsi.com)

Date of incorporation	29.08.1995
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Electronic & Information Technology
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	-
Credit Rating/Agency	-

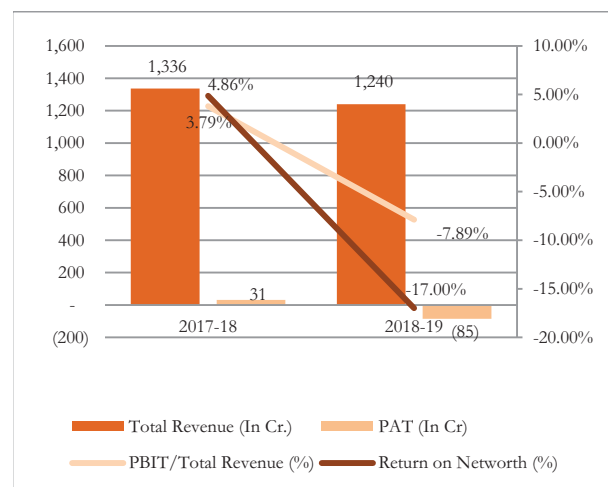
Industrial / Business Operations:

The principal activity of the company is to promote the economic, scientific, technological, social and cultural development of India by promoting, assisting and streamlining the creation, adaptation, absorption, growth, application, dissemination and utilization of Information Technology in Government/Government Organizations/Autonomous bodies/CPSE etc. and commercial applications of the know how methodologies, software, hardware, databases, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre of the Government of India.

Strategic Issues/Future Outlook:

Setting up of Centre of Excellence for Data Analytics.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	124033	133643
Revenue from Operations (net)	114953	125837
Other Income	9080	7806
Total Expenditure	133820	128578
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1092	829
Depreciation and Amortisation	5086	4021
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	127642	123728
Profit before tax	-9787	5065
Tax Provisions	-1264	1961
Profit after tax from continuing operations	-8524	3104
Profit after tax from discontinuing operations	0	0
Total Profit for the period	-8523	3104
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	228713	239877
Total Share Holders funds	50138	63882
Share Capital	200	200
Total Non-Current Liabilities	40	186
Long Term Borrowings	0	0
Total Current Liabilities	178535	175809
Assets	228713	239877
Total Non-Current Assets	18692	12984
Net Fixed Assets (incl. Capital Work in Progress)	12472	9435
Investment	0	0
Total Current Assets	210021	226893
Cash and Bank balances	150029	155023
KEY INDICATORS	2018-19	2017-18
Financial Investment	200	200
Capital Employed	50138	63882
Net Worth	50138	63882
Contribution to Central Exchequer	551	5766
Dividend declared/paid	0	0
Net Profit Margin (%)	-6.87	2.32
Operating Margin (%)	-8.51	4.03
Return on Networth (%)	-17.00	4.86
Return on Assets (%)	-3.73	1.29
Return on Capital Employed (%)	-19.52	7.93
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	229.27	196.98

RailTel Corporation of India Ltd (www.railtelindia.com)

Date of incorporation	26.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Railway
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.19)	725
Credit Rating/Agency	-

Industrial / Business Operations:

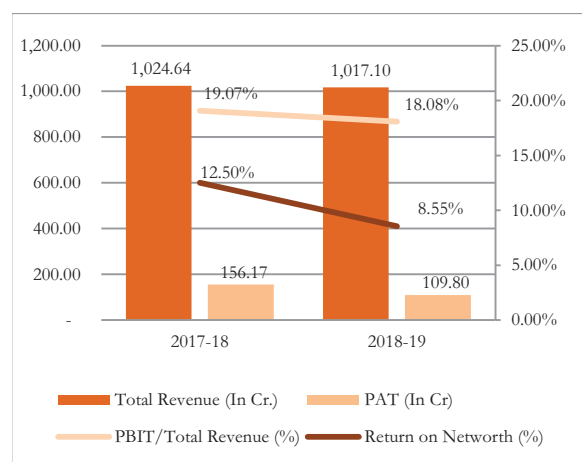
The main activities of the company include facilitating Railways in expeditious modernizing of their operation and safety systems and network by providing state of the art communication infrastructure. RailTel is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network on exclusive Right of Way (ROW) along Railway Track.

The OFC network of RailTel presently connects to over 600 cities & 4500 towns of country. RailTel offers wide gamut of managed telecom services to Indian Telecom market including Managed lease lines, Tower colocation, MPLS based IP VPN, Internet.

Strategic Issues/Future Outlook:

To enter into consultancy services, Railway signaling projects, broadband services & various VAS like Telepresence and other using Data Center facility. To provide complete network solutions to Govt. high volume projects. RailTel has reoriented Itself from Project & Operations centric org. to Sales & Customer Service focused organization.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	101710	102464
Revenue from Operations (net)	98605	98385
Other Income	3105	4079
Total Expenditure	83845	83080
Power and Fuel	4104	3910
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	11052	11799
Depreciation and Amortisation	11156	11864
Finance Cost	520	160
Exceptional and Extraordinary items	3655	0
Other Expenditure	53358	55347
Profit before tax	17865	19384
Tax Provisions	6885	3767
Profit after tax from continuing operations	10980	15617
Profit after tax from discontinuing operations	0	0
Total Profit for the period	10980	15617
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	215555	225892
Total Share Holders funds	128373	124938
Share Capital	32094	32094
Total Non-Current Liabilities	14704	36136
Long Term Borrowings	0	0
Total Current Liabilities	72478	64818
Assets	215555	225892
Total Non-Current Assets	113442	116479
Net Fixed Assets (incl. Capital Work in Progress)	108977	105216
Investment	1000	1000
Total Current Assets	102113	109413
Cash and Bank balances	33507	44484
KEY INDICATORS	2018-19	2017-18
Financial Investment	32094	32094
Capital Employed	128373	124938
Net Worth	128373	124938
Contribution to Central Exchequer	18111	20962
Dividend declared/paid	6247	5153
Net Profit Margin (%)	10.8	15.24
Operating Margin (%)	22.35	19.86
Return on Network (%)	8.55	12.5
Return on Assets (%)	5.09	6.91
Return on Capital Employed (%)	14.32	15.64
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	76.81	78.75

Railtel Enterprises Ltd (www.relindia.in)

Date of incorporation	12.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Railtel Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi/Gurugram
No. of employees (as on 31.3.19)	17
Credit Rating/Agency	-

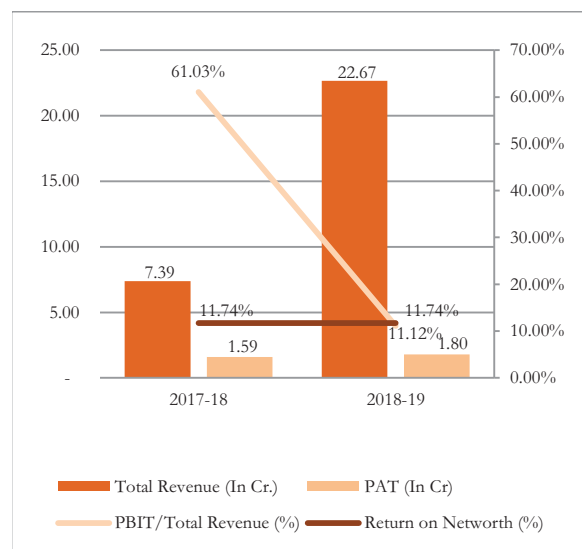
Industrial / Business Operations:

It had undertaken project execution works for telecom and signaling separately which were hitherto taken by its holding company.

Strategic Issues/Future Outlook:

project execution works for telecom and signaling without the use any DoT license.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	2267	739
Revenue from Operations (net)	1798	329
Other Income	469	410
Total Expenditure	2015	509
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	149	1
Depreciation and Amortisation	1	1
Finance Cost	0	221
Exceptional and Extraordinary items	0	0
Other Expenditure	1865	286
Profit before tax	252	230
Tax Provisions	72	71
Profit after tax from continuing operations	180	159
Profit after tax from discontinuing operations	0	0
Total Profit for the period	180	159
BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	8429	7187
Total Share Holders funds	1533	1354
Share Capital	1000	1000
Total Non-Current Liabilities	1	0
Long Term Borrowings	0	0
Total Current Liabilities	6895	5833
Assets	8429	7187
Total Non-Current Assets	7	3
Net Fixed Assets (incl. Capital Work in Progress)	7	1
Investment	0	0
Total Current Assets	8422	7184
Cash and Bank balances	7237	6439
KEY INDICATORS	2018-19	2017-18
Financial Investment	1000	1000
Capital Employed	1533	1354
Net Worth	1533	1354
Contribution to Central Exchequer	177	37
Dividend declared/paid	0	0
Net Profit Margin (%)	7.94	21.52
Operating Margin (%)	14.02	137.08
Return on Network (%)	11.74	11.74
Return on Assets (%)	2.14	2.21
Return on Capital Employed (%)	16.44	33.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	117.29	24.3

Telecommunications Consultants (India) Ltd (www.tcil-india.com)

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes/No)	No
Ratna Status	MiniRatna
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of employees (as on 31.3.19)	819
Credit Rating/Agency	A+ /CARE

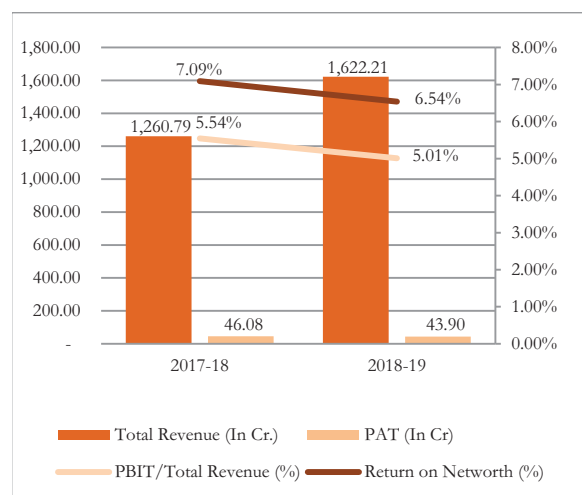
Industrial / Business Operations:

Company is undertaking turnkey projects in all fields of Telecommunications & IT in India and abroad. The core competence of the company is in core and access network projects, Telecom Software, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fibre based Backbone Transmission System, IT and Networking solutions, e-governance, Civil and Architectural Consultancy for Cyber Cities, Telecom Complex etc.

Strategic Issues/Future Outlook:

- Lack of funding for telecom projects by Multilateral Funding Agencies.
- Tendering of projects on BOOT/ Deferred payment model by the Govt.
- Substantially decreased margins in global tenders on account of fierce competition in Telecom & IT sector and preference to local bidders in foreign countries.

Performance Highlights:



Snapshot Of Financial Performance: (Rs.in lakhs)

STATEMENT OF PROFIT AND LOSS	2018-19	2017-18
Total Income	162221	126079
Revenue from Operations (net)	161622	123263
Other Income	599	2816
Total Expenditure	155529	120084
Power and Fuel	241	0
Materials Consumed (incl. stores & spares)	4137	8737
Employee Benefit Expenses	26838	21858
Depreciation and Amortisation	1350	1313
Finance Cost	1430	995
Exceptional and Extraordinary items	0	0
Other Expenditure	121533	87181
Profit before tax	6692	5995
Tax Provisions	2302	1387
Profit after tax from continuing operations	4390	4608
Profit after tax from discontinuing operations	0	0
Total Profit for the period	4390	4608

BALANCE SHEET	31.03.2019	31.03.2018
Equity and Liabilities	321184	276484
Total Share Holders funds	62709	61790
Share Capital	5920	5920
Total Non-Current Liabilities	3383	6465
Long Term Borrowings	0	3167
Total Current Liabilities	255092	208229
Assets	321184	276484
Total Non-Current Assets	44507	45072
Net Fixed Assets (incl. Capital Work in Progress)	6984	8574
Investment	19533	19485
Total Current Assets	276677	231412
Cash and Bank balances	13080	16670

KEY INDICATORS	2018-19	2017-18
Financial Investment	5920	9087
Capital Employed	62709	64957
Net Worth	67128	64960
Contribution to Central Exchequer	4121	4188
Dividend declared/paid	1843	708
Net Profit Margin (%)	2.71	3.65
Operating Margin (%)	5.03	5.67
Return on Networth (%)	6.54	7.09
Return on Assets (%)	1.37	1.67
Return on Capital Employed (%)	12.95	10.76
Debt/Equity Ratio (times)	0	0.05
Sales/Capital Employed (%)	257.73	189.76

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