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भारत सरकार
भारी उद्योग एवं लोक उद्यम मंत्रालय
लोक उद्यम विभाग

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES

लोक उद्यम भवन
PUBLIC ENTERPRISES BHAVAN,
ब्लॉक नं. 14, सी. जी. ओ. कम्प्लेक्स, लोदी रोड,
BLOCK NO. 14, CGO COMPLEX, LODI ROAD

No.DPE/3(2)/2001-Fin.

नई दिल्ली/NEW DELHI, the 15th March, 2002.....

OFFICE MEMORANDUM

Subject: Review of performance of Navratna and Miniratna enterprises – grant/
divestment of status thereof.

The undersigned is directed to refer to this Department's O.M. No.DPE-4(8)/2000-Fin. dated the 13th June, 2001 wherein the decision of the Government that the performance and status of the Navratna and Miniratna enterprises will be reviewed from time to time was communicated to all concerned.

2. It was also mentioned therein that the Apex Committee would lay down a format for such a review. A format for reviewing the performance of Navratna/Miniratna PSUs has since been drawn up and a copy of the same is enclosed (Annexure-I). Annexure II & III provide necessary procedure and guidelines for grant of Navratna status to the PSUs.

3. All the administrative Ministries/Departments are requested to advise the Navratna/Miniratna PSUs under their administrative control to complete the format at Annexure I and forward it to DPE through the administrative Ministry/Department latest by 15th April, 2002 so as to enable this Department to fix the performance review meetings.

4. The administrative Ministries/Departments may also indicate the specific cases, if any, of CPSUs under their administrative control which in their opinion need to be granted enhanced status of Navratna. Such proposal(s) with specific details in the prescribed proforma may kindly be submitted by 31.3.2002 for consideration.

(Handwritten signature)

(A.K. Rath) 15-3-02

Joint Secretary to the Govt. of India

All the administrative Ministries/Departments

Format for review of performance of Navratna / Miniratna PSUs

- A. 1. Name of Public Sector Undertaking and the administrative Ministry:

B Information to be submitted by the PSU.

2. Mission/vision of PSU:
3. Strategy and Business Plan adopted for realization of goals as stated in the vision statement and objectives set
4. MOU rating for last 3 years.
5. When was the Board restructured after grant of Navratna / Miniratna status?
6. Present composition of the Board after its restructuring.
7. The number of Board meetings held (year wise, for last three years)
8. Give details (for last 3 years) on the extent of **Operational Autonomy** availed by the PSU.

Operational Autonomy granted	Availed by PE
<p>1. Monitoring of the performance by the Board</p> <p>a) Transparent and effective system of internal monitoring as established in the PSU.</p> <p>b) Audit Committees set up. Specify terms of reference, field of operation, number of meetings held so far and important findings..</p> <p>c) Other measures adopted for effective monitoring within the PSU, if any.</p>	
<p>2 Steps taken for Technology upgradation:</p> <p>a) R&D stage</p> <p>b) acquiring new technology through JVs or otherwise</p>	
<p>3. Steps taken towards diversification of products/Product Mix</p>	

