F. No. W-02/0017/2014-DPE-(WC) - GL - IX/15 Government of India Ministry of Heavy Industries & Public Enterprises Department of Public Enterprises

> Public Enterprises Bhawan Block No.14, CGO Complex, Lodi Road New Delhi, 24<sup>th</sup> June, 2015

## **OFFICE MEMORANDUM**

Subject:- Clarifications regarding Introduction of Pension Scheme and Post Superannuation Medical Benefits in CPSEs.

The undersigned is directed to refer to this Department OM of even number dated 21.05.2014 on the above subject and to state that para (xix) in the said OM may be read as under:

"In case of Pension Scheme, ideally there should be no provision of 'commutation' since the provision of pension in 2007 pay revision guidelines was introduced so that employees have social security and get substantial monthly pension after superannuation".

All other provisions of the said OM remain same.

sual/re

(Samsul Haque) Under Secretary

То

All administrative Ministries/Departments of the Government of India.

Copy to:

- 1. The Chief Executives of Central Public Sector Enterprises.
- 2. Financial Advisers in the Administrative Ministries.
- 3. Department of Expenditure, E-II Branch, North Block, New Delhi.
- 4. The Comptroller & Auditor General of India, 9 Dean Dayal Upadhayay Marg, New Delhi.
- 5. NIC, DPE with the request to upload this OM on to the DPE website.