

# PUBLIC ENTERPRISES SURVEY

2020-21 | VOLUME II

ANNUAL REPORT ON  
THE PERFORMANCE OF  
**CENTRAL PUBLIC  
SECTOR ENTERPRISES**



सत्यमेव जयते

Government of India  
Ministry of Finance  
Department of Public Enterprises  
New Delhi

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Amrit Mahotsav







# Public Enterprises Survey 2020-21

## Volume - II

Government of India  
Ministry of Finance  
Department of Public Enterprises





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17.10	271	ENGINEERING PROJECTS (INDIA) LTD.	
17.11	272	ENGINEERS INDIA LTD.	IND-AS
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17.13	274	HINDUSTAN STEELWORKS COSTN. LTD.	IND-AS

17.14	275	HLL INFRA TECH SERVICES LTD.	IND-AS
17.15	276	HLL MOTHER & CHILD CARE HOSPITALS LTD.	IND-AS
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17.33	294	NATIONAL SMALL INDUSTRIES CORPN. LTD.	IND-AS
17.34	295	NBCC (INDIA) LTD.	IND-AS
17.35	296	NBCC SERVICES LTD.	IND-AS
17.36	297	PFC CONSULTING LTD.	IND-AS
17.37	298	PROJECTS & DEVELOPMENT INDIA LTD.	
17.38	299	RAIL VIKAS NIGAM LTD.	IND-AS
17.39	300	RAILWAY ENERGY MANAGEMENT COMPANY LTD.	IND-AS
17.40	301	RITES LTD.	IND-AS
17.41	302	SOLAR ENERGY CORPORATION OF INDIA	IND-AS
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19.5	326	E. C. G. C. LTD.	
19.6	327	EASTERN INVESTMENT LTD.	IND-AS
19.7	328	HOUSING & URBAN DEV. CORPN. LTD.	IND-AS
19.8	329	IIFCL ASSET MANAGEMENT COMPANY LTD.	IND-AS
19.9	330	INDIA INFRASTRUCTURE FINANCE CO. LTD.	IND-AS
19.10	331	INDIAN RAILWAY FINANCE CORPORATION LTD.	IND-AS
19.11	332	INDIAN RENEWABLE ENERGY DEVT. AGENCY LTD.	IND-AS
19.12	333	JAMMU & KASHMIR DEVELOPMENT FINANCE CORPORATION LTD	
19.13	334	KUMARAKRUPPA FRONTIER HOTELS PVT. LTD.	
19.14	335	NATIONAL BACKWARD CLASSES FINANCE & DEVP.CO.	IND-AS
19.15	336	NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.	IND-AS
19.16	337	NATIONAL MINORITIES DEVP. & FINANCE CORPORATION	IND-AS
19.17	338	NATIONAL SAFAI KARAMCHARIS FINANCE & DEVPT. CORPN.	IND-AS
19.18	339	NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.	IND-AS
19.19	340	NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.	IND-AS
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19.21	342	POWER FINANCE CORPORATION LTD.	IND-AS
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20.2	350	BHARAT SANCHAR NIGAM LTD.	IND-AS
20.3	351	MAHANAGAR TELEPHONE NIGAM LTD.	IND-AS
20.4	352	MILLENNIUM TELECOM LTD.	IND-AS
20.5	353	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	IND-AS
20.6	354	RAILTEL CORPORATION INDIA LTD.	IND-AS
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# **AGRICULTURE**

## **Public Enterprises Survey 2020-21**







## AGRO BASED INDUSTRIES



## Agro Based Industries

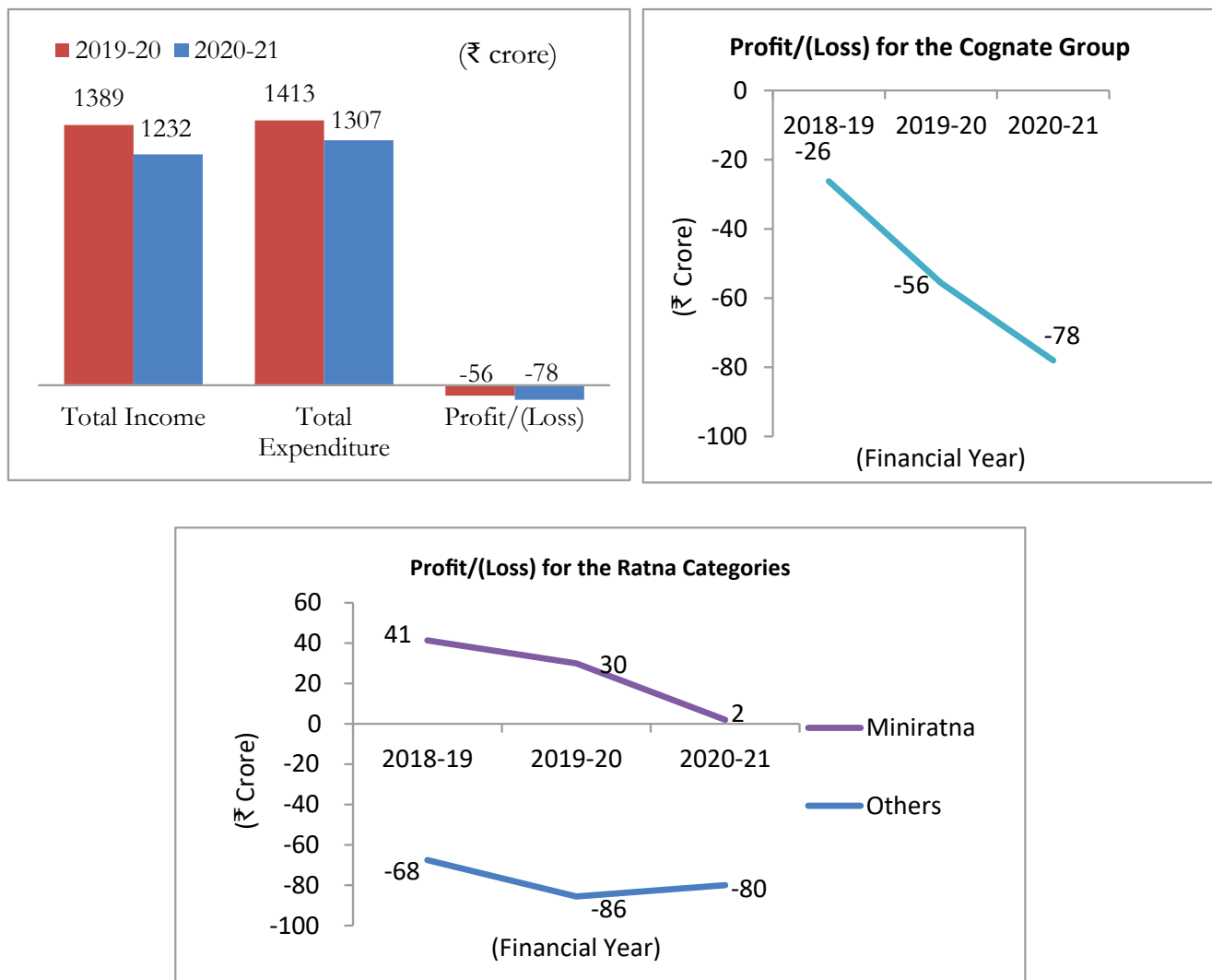
As on 31.03.2021, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	National Seeds Corpn. Ltd.	1963
2	Andaman & Nicobar Island Forest & Plant. Dev. Corp. Ltd. (NR)	1977
3	HPCL Biofuels Ltd.	2009

NR - Not Running/Under Liquidation/Under Closure

- The operating enterprises under this group are mainly engaged in producing and selling certified seeds and manufacturing ethanol for blending in Petrol.

### 3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of 2 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>1389</b>	<b>1232</b>
Revenue from Operations	1360	1197
Other Income	28	35
<b>Total Expenditure</b>	<b>1413</b>	<b>1307</b>
Power and Fuel	18	19
Materials Consumed (incl. stores & spares)	219	160
Employee Benefit Expenses	162	149
Depreciation, Amortisation and Impairment	44	46
Finance Cost	55	43
Exceptional and Extraordinary items	-4	-1
Other Expenditure	919	890
<b>Profit / Loss Before Tax</b>	<b>-25</b>	<b>-75</b>
Tax Provisions	31	2
Profit / (Loss) after tax from Continuing Operations	-56	-78
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-56</b>	<b>-78</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>2125</b>	<b>2013</b>
Total Share Holders funds	637	926
Share Capital	682	1036
<b>Total Non-Current Liabilities</b>	<b>506</b>	<b>337</b>
Long Term Borrowings	286	136
<b>Total Current Liabilities</b>	<b>981</b>	<b>750</b>
<b>Total Assets</b>	<b>2125</b>	<b>2013</b>
<b>Total Non-Current Assets</b>	<b>783</b>	<b>758</b>
Net Fixed Assets (incl. Capital Work in Progress)	709	687
Investment	39	37
<b>Total Current Assets</b>	<b>1342</b>	<b>1254</b>
Cash and Bank balances	40	105
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	968	1172
Capital Employed	923	1062
Net Worth	637	926
EBITDA	70	13
Asset Turnover Ratio	1	1
Contribution to Central Exchequer	32	24
Dividend declared/paid	12	9
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-4.01	-6.3
Operating Margin (%)	1.9	-2.75
Return on Networth (%)	-8.73	-8.39
Return on Assets (%)	-2.62	-3.86
Return on Capital Employed (%)	3.25	-3.03
Debt/Equity Ratio (times)	0.45	0.15
Sales/Capital Employed (%)	147.38	112.75

## HPCL Biofuels Ltd. ([www.hpclbiofuels.co.in](http://www.hpclbiofuels.co.in))

Date of incorporation	16.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Agro Based Industries
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Patna
No. of Regular Employees (as on 31.03.21)	720
Credit Rating/Agency	AA- / India Ratings

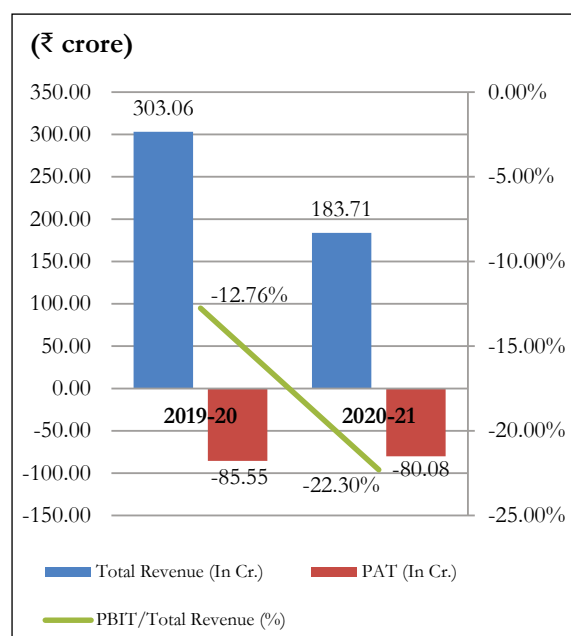
### Industrial / Business Operations:

HPCL Biofuels Ltd. (HBL) is engaged in the production of sugar, Ethanol, and co-gen power generation from biomass.

### Strategic Issues / Future Outlook:

The company aims to maximize Ethanol production for supply to Oil Marketing Companies for blending with petrol in line with Govt. mandate to achieve ethanol blending targets.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>30306</b>	<b>18371</b>
Revenue from Operations (Net)	30024	18195
Other Income	282	176
<b>Total Expenditure</b>	<b>38861</b>	<b>26379</b>
Power and Fuel	807	685
Materials Consumed (Incl. Stores & Spares)	19020	13014
Employee Benefit Expenses	2876	2529
Depreciation and Amortization	2593	2823
Finance Cost	4688	3912
Exceptional and Extraordinary items	2	-1
Other Expenditure	8875	3417
<b>Profit before tax</b>	<b>-8555</b>	<b>-8008</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-8555	-8008
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-8555</b>	<b>-8008</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>73768</b>	<b>68267</b>
Total Share Holders funds	-3450	26585
Share Capital	62517	97895
<b>Total Non-Current Liabilities</b>	<b>31722</b>	<b>16678</b>
Long Term Borrowings	28475	13504
<b>Total Current Liabilities</b>	<b>45496</b>	<b>25004</b>
<b>Assets</b>	<b>73768</b>	<b>68267</b>
<b>Total Non-Current Assets</b>	<b>50967</b>	<b>48257</b>
Net Fixed Assets (incl. Capital Work in Progress)	50957	48247
Investment	0	0
<b>Total Current Assets</b>	<b>22801</b>	<b>20010</b>
Cash and Bank Balances	32	43

KEY INDICATORS	2019-20	2020-21
Financial Investment	90992	111399
Capital Employed	25025	40089
Networth	-3450	26585
EBITDA	-1272	-1274
Asset Turnover Ratio	0.39	0.26
Contribution to Central Exchequer	100	261
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-28.23	-43.59
Operating Margin (%)	-12.87	-22.52
Return on Networth (%)	-	-30.12
Return on Assets (%)	-11.6	-11.73
Return on Capital Employed (%)	-15.45	-10.22
Debt/Equity Ratio (times)	-	0.51
Sales/Capital Employed (%)	119.98	45.39



Date of incorporation	19.03.1963
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Cooperation & Farmers Welfare)
Cognate Group	Agro based Industries
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.2021)	1312
Credit Rating/Agency	-

#### Industrial / Business Operations:

National Seeds Corporation Ltd. undertakes the production of certified seeds of 627 varieties of 80 crops through its 2958 registered seed growers and farms. The Company operates from its 11 Regional Offices, eight Central State farms and 48 Area Offices spread across India.

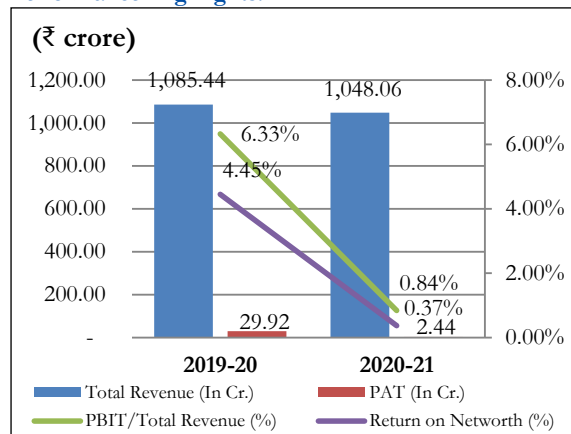
#### Strategic Issues / Future Outlook:

National Seeds Corporation Ltd. plays a key role in the implementation of various schemes of the Government of India like National Mission on Oil Seeds & Oil Palm (NMOOP), National Food Security Mission (NFSM), Mission for Integrated Development of Horticulture (MIDH), National Mission on Agricultural Extension and Technology (NMAET), etc.

#### Financial Performance:

The Company has furnished provisional data for FY 2020-21. The decline in profit during FY 2020-21 is due to a change in the existing method of accounting of production subsidy from Annual Action Plan to Actual Procurement Basis.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>108544</b>	<b>104806</b>
Revenue from Operations (Net)	105997	101518
Other Income	2547	3288
<b>Total Expenditure</b>	<b>102456</b>	<b>104345</b>
Power and Fuel	1039	1224
Materials Consumed (Incl. Stores & Spares)	2835	3029
Employee Benefit Expenses	13345	12377
Depreciation and Amortization	1830	1756
Finance Cost	781	420
Exceptional and Extraordinary items	-423	-79
Other Expenditure	83049	85618
<b>Profit before tax</b>	<b>6088</b>	<b>461</b>
Tax Provisions	3096	217
Profit After Tax from Continuing Operations	2992	244
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2992</b>	<b>244</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>138727</b>	<b>132992</b>
Total Share Holders funds	67183	65990
Share Capital	5732	5732
<b>Total Non-Current Liabilities</b>	<b>18893</b>	<b>17018</b>
Long Term Borrowings	86	93
<b>Total Current Liabilities</b>	<b>52651</b>	<b>49984</b>
<b>Assets</b>	<b>138727</b>	<b>132992</b>
<b>Total Non-Current Assets</b>	<b>27288</b>	<b>27556</b>
Net Fixed Assets (incl. Capital Work in Progress)	19936	20469
Investment	3852	3710
<b>Total Current Assets</b>	<b>111439</b>	<b>105436</b>
Cash and Bank Balances	3984	10505

KEY INDICATORS	2019-20	2020-21
Financial Investment	5818	5825
Capital Employed	67269	66083
Networth	67183	65990
EBITDA	8276	2558
Asset Turnover Ratio	0.81	0.77
Contribution to Central Exchequer	3063	2100
Dividend Declared/Paid	1240	898
Net Profit Margin (%)	2.76	0.23
Operating Margin (%)	6.08	0.79
Return on Networth (%)	4.45	0.37
Return on Assets (%)	2.16	0.18
Return on Capital Employed (%)	10.21	1.33
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	157.57	153.62

# **MINING AND EXPLORATION**









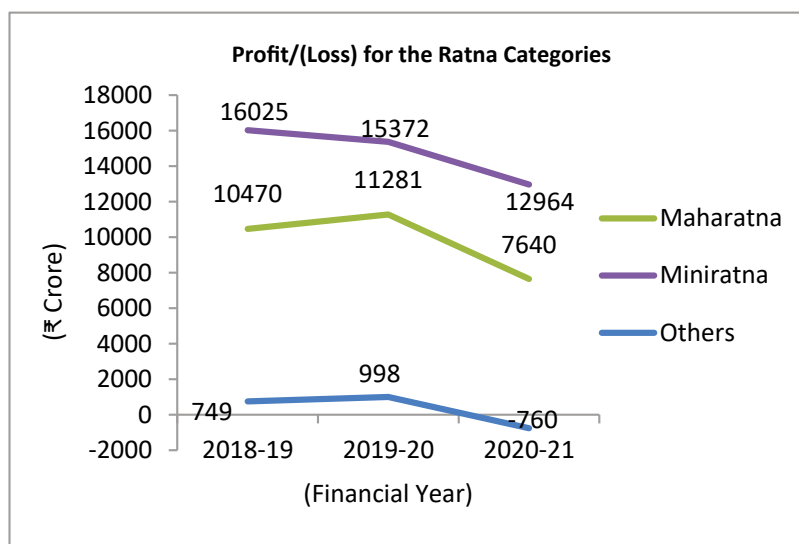
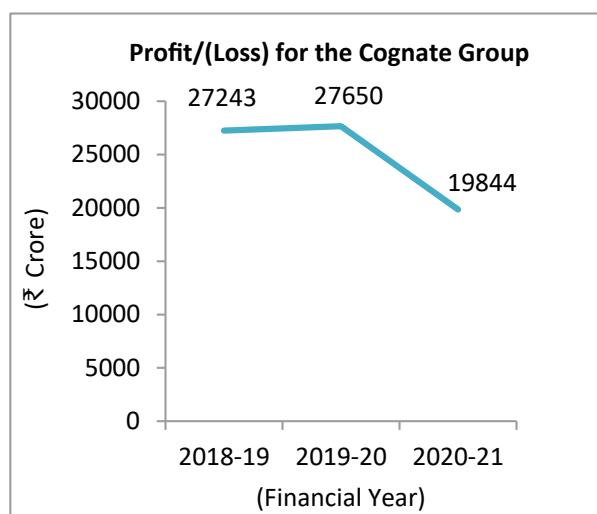
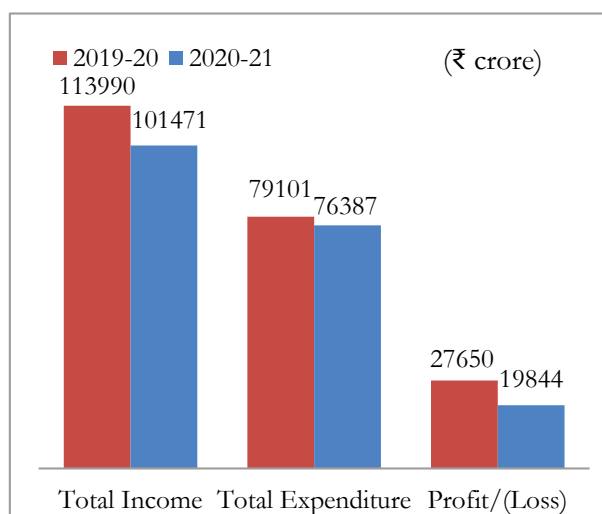
## Coal

As on 31.03.2021, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Central Coalfields Ltd.	1975
2	Bharat Coking Coal Ltd.	1972
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Western Coalfields Ltd.	1975
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Mahanadi Coalfields Ltd.	1992

2. The enterprises under this group are mainly engaged in producing and selling various types of coal such as coking coal, non-coking coal and lignite.

### 3. Performing Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>113990</b>	<b>101471</b>
Revenue from Operations	96207	90086
Other Income	17783	11385
<b>Total Expenditure</b>	<b>79101</b>	<b>76387</b>
Power and Fuel	2464	2535
Materials Consumed (incl. stores & spares)	7042	7563
Employee Benefit Expenses	38838	38143
Depreciation, Amortisation and Impairment	3412	3688
Finance Cost	806	744
Exceptional and Extraordinary items	0	0
Other Expenditure	26539	23714
<b>Profit / Loss Before Tax</b>	<b>34889</b>	<b>25084</b>
Tax Provisions	7239	5240
Profit / (Loss) after tax from Continuing Operations	27650	19844
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>27650</b>	<b>19844</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>161762</b>	<b>172329</b>
Total Share Holders funds	41137	45284
Share Capital	16236	16236
<b>Total Non-Current Liabilities</b>	<b>68741</b>	<b>72857</b>
Long Term Borrowings	1965	2097
<b>Total Current Liabilities</b>	<b>51885</b>	<b>54188</b>
<b>Total Assets</b>	<b>161762</b>	<b>172329</b>
<b>Total Non-Current Assets</b>	<b>76161</b>	<b>86128</b>
Net Fixed Assets (incl. Capital Work in Progress)	42060	49080
Investment	14086	14774
<b>Total Current Assets</b>	<b>85601</b>	<b>86201</b>
Cash and Bank balances	27898	16830
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	18201	18333
Capital Employed	43102	47381
Net Worth	41588	45016
EBITDA	39107	29516
Asset Turnover Ratio	0.75	0.61
Contribution to Central Exchequer	46262	38661
Dividend declared/paid	18444	15069
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	24.26	19.56
Operating Margin (%)	37.10	28.67
Return on Networth (%)	66.49	44.08
Return on Assets (%)	17.09	11.52
Return on Capital Employed (%)	82.82	54.51
Debt/Equity Ratio (times)	0.05	0.05
Sales/Capital Employed (%)	223.21	190.13

Date of incorporation	01.01.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Dhanbad
No. of Regular Employees (as on 31.03.21)	41149
Credit Rating/Agency	-

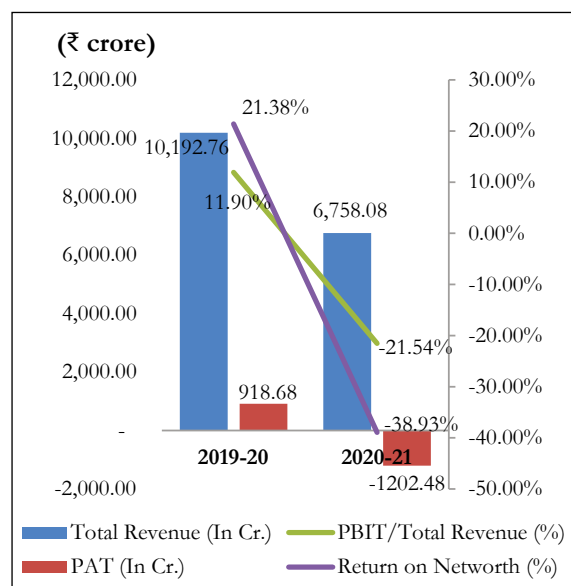
#### Industrial / Business Operations:

BCCL is engaged in the extraction of coking and non-coking coal for supply to steel plants, power houses, fertilizer plants, cement plants, and other sectors, from its 119 coal mines (66 underground, 53 opencast) spread over 270 sq. km

#### Financial Performance:

Company has shown losses due to decrease in turnover, reduction in the e-auction quantity, fall in the average sale realization, increase in input costs, etc.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1019276</b>	<b>675808</b>
Revenue from Operations (Net)	942601	656729
Other Income	76675	19079
<b>Total Expenditure</b>	<b>920164</b>	<b>833514</b>
Power and Fuel	23372	22542
Materials Consumed (Incl. Stores & Spares)	39715	47509
Employee Benefit Expenses	576135	556572
Depreciation and Amortization	19753	21386
Finance Cost	22183	12169
Exceptional and Extraordinary items	0	0
Other Expenditure	239006	173336
<b>Profit before tax</b>	<b>99112</b>	<b>-157706</b>
Tax Provisions	7244	-37458
Profit After Tax from Continuing Operations	91868	-120248
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>91868</b>	<b>-120248</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1237640</b>	<b>1300267</b>
Total Share Holders funds	429766	308881
Share Capital	465700	465700
<b>Total Non-Current Liabilities</b>	<b>187061</b>	<b>217405</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>620813</b>	<b>773981</b>
<b>Assets</b>	<b>1237640</b>	<b>1300267</b>
<b>Total Non-Current Assets</b>	<b>556469</b>	<b>611835</b>
Net Fixed Assets (incl. Capital Work in Progress)	376775	369266
Investment	0	0
<b>Total Current Assets</b>	<b>681171</b>	<b>688432</b>
Cash and Bank Balances	145761	17566

KEY INDICATORS	2019-20	2020-21
Financial Investment	465700	465700
Capital Employed	429766	308881
Networth	429766	308881
EBITDA	141048	-124151
Asset Turnover Ratio	0.88	0.53
Contribution to Central Exchequer	141038	107518
Dividend Declared/Paid	0	0
Net Profit Margin (%)	9.01	-17.79
Operating Margin (%)	12.87	-22.16
Return on Networth (%)	21.38	-38.93
Return on Assets (%)	7.42	-9.25
Return on Capital Employed (%)	28.22	-47.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	219.33	212.62

Date of incorporation	05.09.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Ranchi
No. of Regular Employees (as on 31.03.2021)	36717
Credit Rating/Agency	-

#### Industrial / Business Operations:

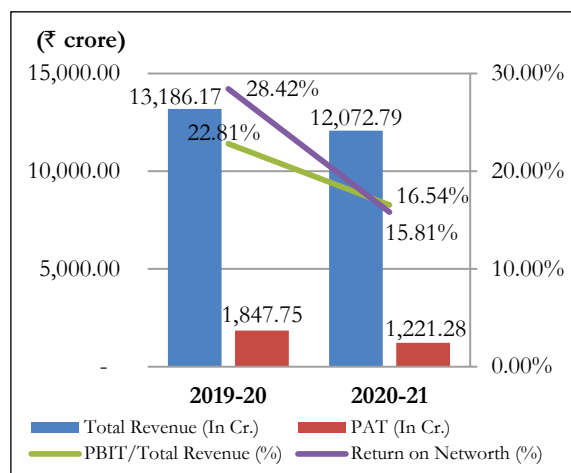
Central Coalfields Limited (CCL) is engaged in the production and sale of coal (including washed Coal) through its operating mines which include underground mines, open cast mines and washeries (Coking Coal & Non-Coking Coal).

#### Strategic Issues / Future Outlook:

Company plans to open three new mines. Expansions in eight mines have been carried out. For diversification, CHP-SILO Projects under FMC-I and II have been approved/expedited.

#### Significant Events:

- Patratu ABC UGP (5 MTY) has been identified for introduction of Longwall method of mining and PR approved under MDO mode in FY2020-21.
- Six Ongoing mining projects were completed in 2020-21.
- Planning for setting up of CTL i.e. coal to poly chemical plant.
- Due to Covid-19, quantity dispatched has been reduced by 28.52 Lakh Tons.



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1318617</b>	<b>1207279</b>
Revenue from Operations (Net)	1258072	1176489
Other Income	60545	30790
<b>Total Expenditure</b>	<b>1025345</b>	<b>1015961</b>
Power and Fuel	22686	23664
Materials Consumed (Incl. Stores & Spares)	76294	73039
Employee Benefit Expenses	526030	527213
Depreciation and Amortization	49039	55359
Finance Cost	7562	8424
Exceptional and Extraordinary items	0	0
Other Expenditure	343734	328262
<b>Profit before tax</b>	<b>293272</b>	<b>191318</b>
Tax Provisions	108497	69190
Profit After Tax from Continuing Operations	184775	122128
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>184775</b>	<b>122128</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1653054</b>	<b>1939997</b>
Total Share Holders funds	639153	754853
Share Capital	94000	94000
<b>Total Non-Current Liabilities</b>	<b>477550</b>	<b>536323</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>536351</b>	<b>648821</b>
<b>Assets</b>	<b>1653054</b>	<b>1939997</b>
<b>Total Non-Current Assets</b>	<b>914289</b>	<b>1037597</b>
Net Fixed Assets (incl. Capital Work in Progress)	585968	694998
Investment	3200	6463
<b>Total Current Assets</b>	<b>738765</b>	<b>902400</b>
Cash and Bank Balances	60879	121338

KEY INDICATORS	2019-20	2020-21
Financial Investment	94000	94000
Capital Employed	639153	754853
Networth	650133	772261
EBITDA	349873	255101
Asset Turnover Ratio	0.82	0.67
Contribution to Central Exchequer	367021	338561
Dividend Declared/Paid	29422	0
Net Profit Margin (%)	14.01	10.12
Operating Margin (%)	23.91	16.98
Return on Networth (%)	28.42	15.81
Return on Assets (%)	11.18	6.3
Return on Capital Employed (%)	47.07	26.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	196.83	155.86

Date of incorporation	14.06.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Holding
Number of Subsidiaries	9
Share of Central Government	66.13%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	1719
Credit Rating/Agency	-

#### Industrial / Business Operations:

CIL is engaged in the mining of coal (including acquisition), manufacturing of coke coal bed methane and byproducts, and in exploration, production, sale and distribution of coal through its nine subsidiaries.

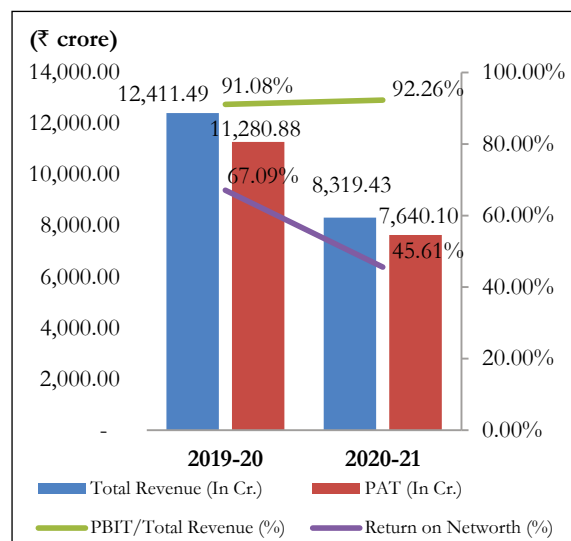
#### Future Outlook

A roadmap for production in the medium term has been prepared wherein CIL has envisaged one Billion Ton (Bt) coal production in 2023-24.

#### Financial Performance

Overall profit has been impacted due to the non-operation of mining activity at NEC and lower dividends from the subsidiaries.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1241149</b>	<b>831943</b>
Revenue from Operations (Net)	84516	64025
Other Income	1156633	767918
<b>Total Expenditure</b>	<b>111223</b>	<b>64545</b>
Power and Fuel	1008	847
Materials Consumed (Incl. Stores & Spares)	509	224
Employee Benefit Expenses	54525	44390
Depreciation and Amortization	5439	1967
Finance Cost	526	159
Exceptional and Extraordinary items	0	0
Other Expenditure	49216	16958
<b>Profit before tax</b>	<b>1129926</b>	<b>767398</b>
Tax Provisions	1838	3388
Profit After Tax from Continuing Operations	1128088	764010
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1128088</b>	<b>764010</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2239848</b>	<b>2249854</b>
Total Share Holders funds	1681330	1675171
Share Capital	616273	616273
<b>Total Non-Current Liabilities</b>	<b>491532</b>	<b>523470</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>66986</b>	<b>51213</b>
<b>Assets</b>	<b>2239848</b>	<b>2249854</b>
<b>Total Non-Current Assets</b>	<b>1712110</b>	<b>1829472</b>
Net Fixed Assets (incl. Capital Work in Progress)	49640	52419
Investment	1223259	1313286
<b>Total Current Assets</b>	<b>527738</b>	<b>420382</b>
Cash and Bank Balances	107148	23027

KEY INDICATORS	2019-20	2020-21
Financial Investment	616273	616273
Capital Employed	1681330	1675171
Networth	1681330	1675171
EBITDA	1135891	769524
Asset Turnover Ratio	0.6	0.37
Contribution to Central Exchequer	500231	513254
Dividend Declared/Paid	739527	770343
Net Profit Margin (%)	90.89	91.83
Operating Margin (%)	1337.56	1198.84
Return on Networth (%)	67.09	45.61
Return on Assets (%)	50.36	33.96
Return on Capital Employed (%)	67.24	45.82
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	5.03	3.82

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.2021)	54866
Credit Rating/Agency	-

### Industrial / Business Operations:

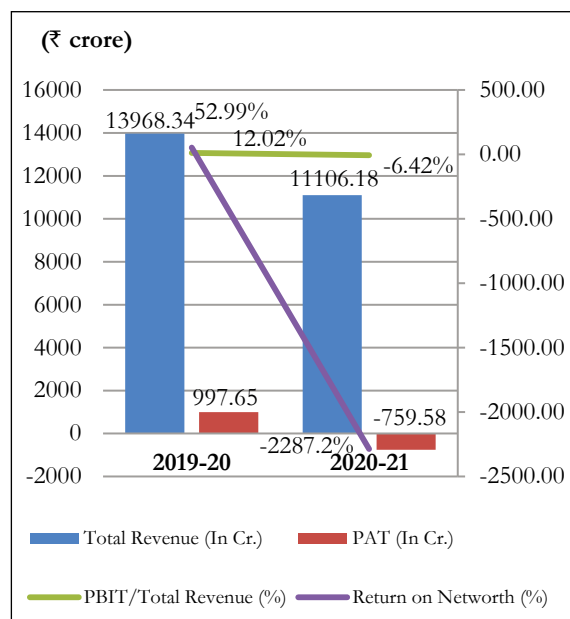
Eastern Coalfields Limited is engaged in managing all non-coking coal mines in West Bengal & Jharkhand through its 14 areas covering 78 working mines.

### Strategic Issues / Future Outlook:

The company aims to continue increasing production, productivity and capitalizing on the significant demand-supply gap for coal in India. As part of the business strategy, the Company has identified its challenges and strategies are being formulated to tackle them.

### Financial Performance:

Losses in FY 2020-21 are attributed to reduction in Coal production and dispatch.



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1396834</b>	<b>1110618</b>
Revenue from Operations (Net)	1333843	1071815
Other Income	62991	38803
<b>Total Expenditure</b>	<b>1246699</b>	<b>1201344</b>
Power and Fuel	44578	44471
Materials Consumed (Incl. Stores & Spares)	68190	72007
Employee Benefit Expenses	767532	781746
Depreciation and Amortization	43135	49385
Finance Cost	17821	19380
Exceptional and Extraordinary items	0	0
Other Expenditure	305443	234355
<b>Profit before tax</b>	<b>150135</b>	<b>-90726</b>
Tax Provisions	50370	-14768
Profit After Tax from Continuing Operations	99765	-75958
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>99765</b>	<b>-75958</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1596858</b>	<b>1550065</b>
Total Share Holders funds	188288	88882
Share Capital	221845	221845
<b>Total Non-Current Liabilities</b>	<b>575919</b>	<b>650021</b>
Long Term Borrowings	195981	209168
<b>Total Current Liabilities</b>	<b>832651</b>	<b>811162</b>
<b>Assets</b>	<b>1596858</b>	<b>1550065</b>
<b>Total Non-Current Assets</b>	<b>591536</b>	<b>679130</b>
Net Fixed Assets (incl. Capital Work in Progress)	425788	481806
Investment	8	8
<b>Total Current Assets</b>	<b>1005322</b>	<b>870935</b>
Cash and Bank Balances	396655	151166

KEY INDICATORS	2019-20	2020-21
Financial Investment	417826	431013
Capital Employed	384269	298050
Networth	188288	3321
EBITDA	211091	-21961
Asset Turnover Ratio	0.96	0.71
Contribution to Central Exchequer	226432	186899
Dividend Declared/Paid	0	0
Net Profit Margin (%)	7.14	-6.84
Operating Margin (%)	12.59	-6.66
Return on Networth (%)	52.99	-2287.2
Return on Assets (%)	6.25	-4.9
Return on Capital Employed (%)	43.71	-23.94
Debt/Equity Ratio (times)	1.04	62.98
Sales/Capital Employed (%)	347.11	359.61



## Mahanadi Coalfields Ltd. ([www.mahanadicoal.in](http://www.mahanadicoal.in))

Date of incorporation	03.04.1992
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Number of Subsidiaries	04
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Sambalpur, Odisha
No. of Regular Employees (as on 31.03.21)	21902
Credit Rating/Agency	-

### Industrial / Business Operations:

Mahanadi Coalfields Limited (MCL) is engaged in the production and sale of coal and in other allied activities.

### Strategic Issues / Future Outlook:

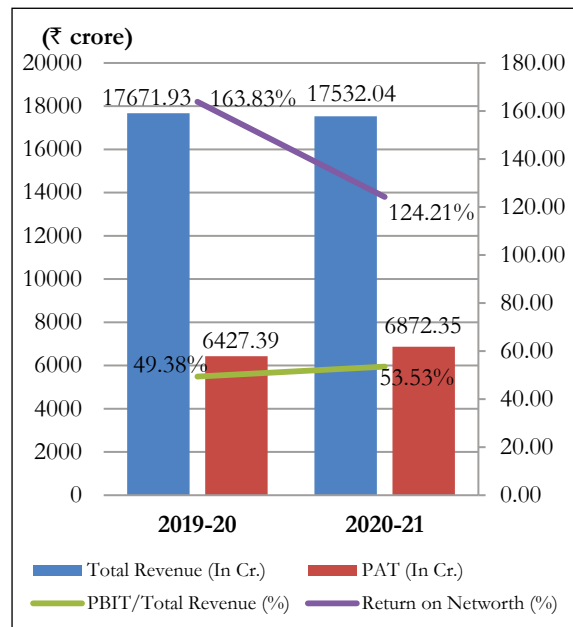
Formed a JV/SPV i.e., MCRL, partnering with Indian Railways and Government of Odisha with focus on the development of infrastructure required for uninterrupted supply of coal by rail to meet the energy requirement of the nation.

For introduction of innovative technologies and system for eco-friendly and sustainable mining.

### Significant Events:

There are nine First Mile connectivity projects being implemented in MCL to provide pollution free state-of-the-art rake loading system which will generate a capacity of 126 MT/yr (at a total expenditure of 3277 crore).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1767193</b>	<b>1753204</b>
Revenue from Operations (Net)	1581117	1649233
Other Income	186076	103971
<b>Total Expenditure</b>	<b>902646</b>	<b>821525</b>
Power and Fuel	13131	15330
Materials Consumed (Incl. Stores & Spares)	59871	70587
Employee Benefit Expenses	315485	321873
Depreciation and Amortization	49474	57265
Finance Cost	8031	6838
Exceptional and Extraordinary items	0	0
Other Expenditure	456654	349632
<b>Profit before tax</b>	<b>864547</b>	<b>931679</b>
Tax Provisions	221808	244444
Profit After Tax from Continuing Operations	642739	687235
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>642739</b>	<b>687235</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3284570</b>	<b>3300464</b>
Total Share Holders funds	392311	553304
Share Capital	66184	66184
<b>Total Non-Current Liabilities</b>	<b>2068445</b>	<b>1978173</b>
Long Term Borrowings	548	503
<b>Total Current Liabilities</b>	<b>823814</b>	<b>768987</b>
<b>Assets</b>	<b>3284570</b>	<b>3300464</b>
<b>Total Non-Current Assets</b>	<b>1199390</b>	<b>1311752</b>
Net Fixed Assets (incl. Capital Work in Progress)	882139	1045518
Investment	107541	76666
<b>Total Current Assets</b>	<b>2085180</b>	<b>1988712</b>
Cash and Bank Balances	1237265	826055

KEY INDICATORS	2019-20	2020-21
Financial Investment	66732	66687
Capital Employed	392859	553807
Networth	392311	553304
EBITDA	922052	995782
Asset Turnover Ratio	0.56	0.53
Contribution to Central Exchequer	1096487	826602
Dividend Declared/Paid	522500	522500
Net Profit Margin (%)	36.37	39.2
Operating Margin (%)	55.19	56.91
Return on Networth (%)	163.83	124.21
Return on Assets (%)	19.57	20.82
Return on Capital Employed (%)	222.11	169.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	402.46	297.8

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Singrauli
No. of Regular Employees (as on 31.03.2021)	13801
Credit Rating/Agency	-

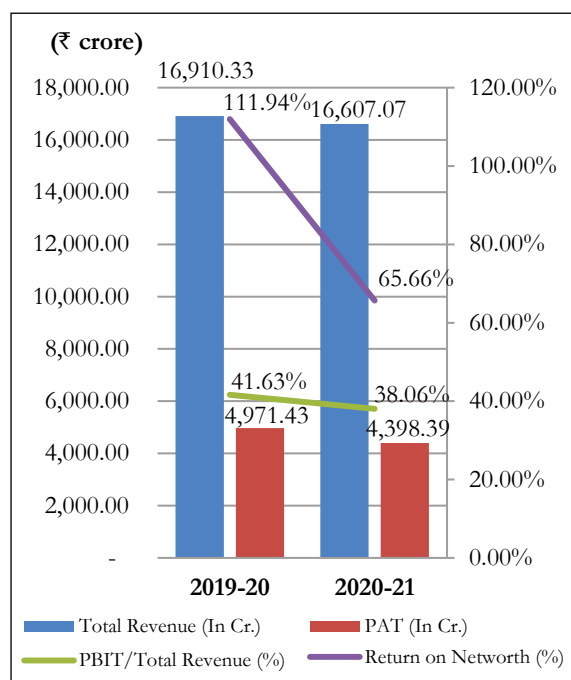
#### Industrial / Business Operations:

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

#### Financial Performance:

The earnings of the company were impacted due to lower sales realization in e-auctions of Coal on account of Covid-19 pandemic.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1691033</b>	<b>1660707</b>
Revenue from Operations (Net)	1627644	1598842
Other Income	63389	61865
<b>Total Expenditure</b>	<b>992488</b>	<b>1033929</b>
Power and Fuel	34920	35703
Materials Consumed (Incl. Stores & Spares)	210698	220438
Employee Benefit Expenses	261841	255705
Depreciation and Amortization	44049	47261
Finance Cost	5421	5342
Exceptional and Extraordinary items	0	0
Other Expenditure	435559	469480
<b>Profit before tax</b>	<b>698545</b>	<b>626778</b>
Tax Provisions	201402	186939
Profit After Tax from Continuing Operations	497143	439839
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>497143</b>	<b>439839</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>1873693</b>	<b>2270141</b>
Total Share Holders funds	438257	661608
Share Capital	63094	63094
<b>Total Non-Current Liabilities</b>	<b>807164</b>	<b>920276</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>628272</b>	<b>688257</b>
<b>Assets</b>	<b>1873693</b>	<b>2270141</b>
<b>Total Non-Current Assets</b>	<b>631167</b>	<b>838387</b>
Net Fixed Assets (incl. Capital Work in Progress)	524240	679486
Investment	0	0
<b>Total Current Assets</b>	<b>1242526</b>	<b>1431754</b>
Cash and Bank Balances	344546	285930
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	63094	63094
Capital Employed	438257	661608
Networth	444112	669873
EBITDA	748015	679381
Asset Turnover Ratio	0.97	0.8
Contribution to Central Exchequer	981180	658362
Dividend Declared/Paid	391183	214078
Net Profit Margin (%)	29.4	26.49
Operating Margin (%)	43.25	39.54
Return on Networth (%)	111.94	65.66
Return on Assets (%)	26.53	19.37
Return on Capital Employed (%)	160.63	95.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	371.39	241.66



## South Eastern Coalfields Ltd. ([www.secl-cil.in](http://www.secl-cil.in))

Date of incorporation	28.11.85
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Number of Subsidiaries	02
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Bilaspur
No. of Regular Employees (as on 31.03.2021)	47697
Credit Rating/Agency	-

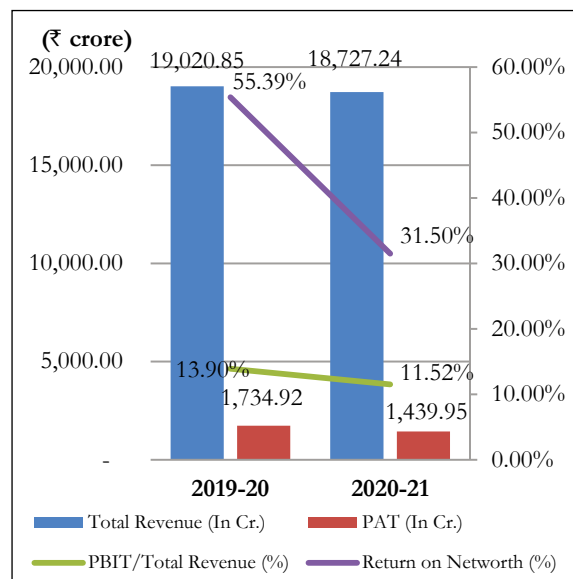
### Industrial / Business Operations:

SECL is engaged in the production and selling of coal through its 13 administrated areas grouped into three coalfields namely Central India Coalfields (CIC), Korba Coalfields, and Mand-Raigarh Coalfields in the states of Chhattisgarh and Madhya Pradesh.

### Future Outlook/Financial Performance:

- As per 'Mission-One Billion Tonne Coal' of CIL, SECL has been assigned the coal production target of 239.60 Million Tonnes.
- Evacuation from the coal fields of Korba and Mand-Raigarh will be dependent on two upcoming rail corridors, namely East Corridor in Mand-Raigarh coalfields and East-West Corridor in Korba Coalfields.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1902085</b>	<b>1872724</b>
Revenue from Operations (Net)	1817940	1804866
Other Income	84145	67858
<b>Total Expenditure</b>	<b>1649938</b>	<b>1668274</b>
Power and Fuel	77785	80496
Materials Consumed (Incl. Stores & Spares)	148385	166618
Employee Benefit Expenses	818360	770641
Depreciation and Amortization	76085	80777
Finance Cost	12151	11317
Exceptional and Extraordinary items	0	0
Other Expenditure	517172	558425
<b>Profit before tax</b>	<b>252147</b>	<b>204450</b>
Tax Provisions	78655	60455
Profit After Tax from Continuing Operations	173492	143995
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>173492</b>	<b>143995</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2911822</b>	<b>3006043</b>
Total Share Holders funds	306435	430800
Share Capital	66806	66806
<b>Total Non-Current Liabilities</b>	<b>1408058</b>	<b>1546495</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1197329</b>	<b>1028748</b>
<b>Assets</b>	<b>2911822</b>	<b>3006043</b>
<b>Total Non-Current Assets</b>	<b>1117477</b>	<b>1358857</b>
Net Fixed Assets (incl. Capital Work in Progress)	823694	1013596
Investment	74607	81007
<b>Total Current Assets</b>	<b>1794345</b>	<b>1647186</b>
Cash and Bank Balances	400599	207010

KEY INDICATORS	2019-20	2020-21
Financial Investment	66806	66806
Capital Employed	306435	430800
Networth	313196	457191
EBITDA	340383	296544
Asset Turnover Ratio	0.69	0.63
Contribution to Central Exchequer	1087092	1022278
Dividend Declared/Paid	161752	0
Net Profit Margin (%)	9.12	7.69
Operating Margin (%)	14.54	11.95
Return on Networth (%)	55.39	31.5
Return on Assets (%)	5.96	4.79
Return on Capital Employed (%)	86.25	50.09
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	593.25	418.96

Date of incorporation	29.10.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Coal
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Nagpur
No. of Regular Employees (as on 31.03.2021)	38097
Credit Rating/Agency	-

#### Industrial / Business Operations:

Western Coalfields Limited (WCL) is engaged in the mining and marketing of coal. It operates through 56 mines (33 opencast, 23 underground mines) spread over 10 areas. Presently, WCL has mining operation spread over in the states of Maharashtra and Madhya Pradesh.

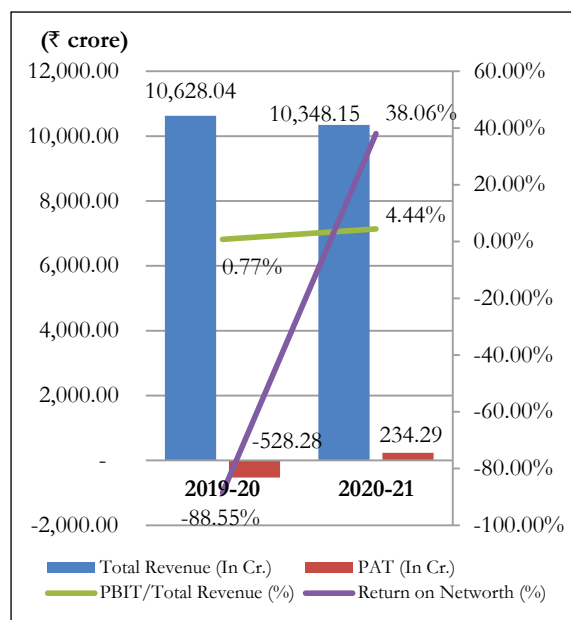
#### Strategic Issues / Future Outlook:

WCL is strategically located in the centre of India because of which it is a major source of coal supplies to the industries located in Maharashtra, Goa, MP, Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka & Kerala.

#### Significant Events:

Highest Composite Volume of 286.62 M CUM in 2020-21 registering a growth of 15.64% over last year and thereby, resulting in overall profits.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1062804</b>	<b>1034815</b>
Revenue from Operations (Net)	974927	986607
Other Income	87877	48208
<b>Total Expenditure</b>	<b>1061592</b>	<b>999559</b>
Power and Fuel	28921	30468
Materials Consumed (Incl. Stores & Spares)	100547	105914
Employee Benefit Expenses	563905	556136
Depreciation and Amortization	54209	55393
Finance Cost	6919	10741
Exceptional and Extraordinary items	0	0
Other Expenditure	307091	240907
<b>Profit before tax</b>	<b>1212</b>	<b>35256</b>
Tax Provisions	54040	11827
Profit After Tax from Continuing Operations	-52828	23429
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-52828</b>	<b>23429</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1378756</b>	<b>1616095</b>
Total Share Holders funds	38129	54888
Share Capital	29710	29710
<b>Total Non-Current Liabilities</b>	<b>858337</b>	<b>913540</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>482290</b>	<b>647667</b>
<b>Assets</b>	<b>1378756</b>	<b>1616095</b>
<b>Total Non-Current Assets</b>	<b>893667</b>	<b>945811</b>
Net Fixed Assets (incl. Capital Work in Progress)	537726	570919
Investment	0	0
<b>Total Current Assets</b>	<b>485089</b>	<b>670284</b>
Cash and Bank Balances	96925	50935

KEY INDICATORS	2019-20	2020-21
Financial Investment	29710	29710
Capital Employed	38129	54888
Networth	59661	61558
EBITDA	62340	101390
Asset Turnover Ratio	0.8	0.69
Contribution to Central Exchequer	226741	212668
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-4.97	2.26
Operating Margin (%)	0.83	4.66
Return on Networth (%)	-88.55	38.06
Return on Assets (%)	-3.83	1.45
Return on Capital Employed (%)	21.32	83.8
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2556.92	1797.49



## CRUDE OIL





## Crude Oil

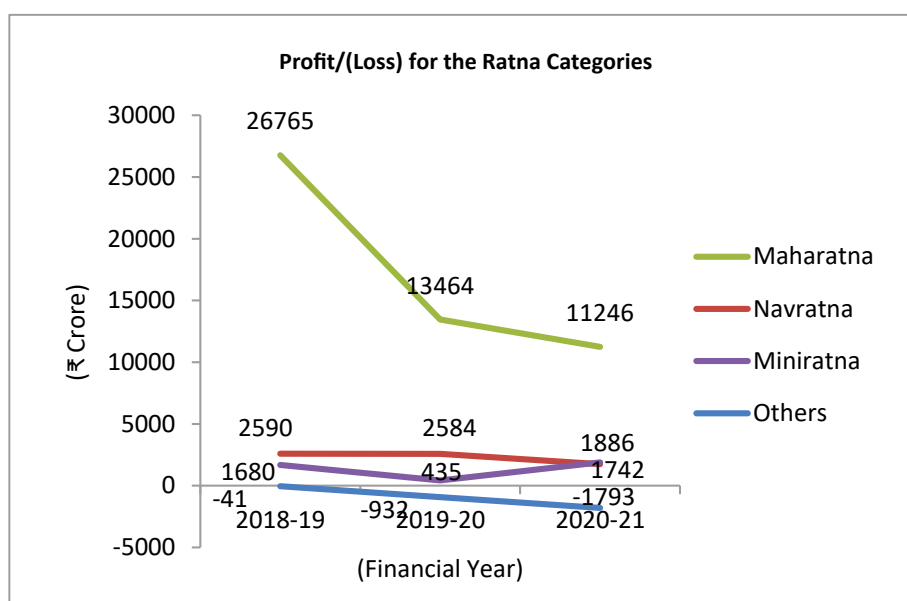
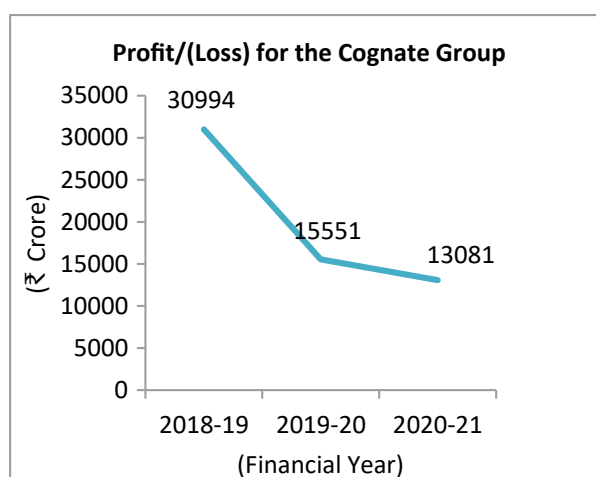
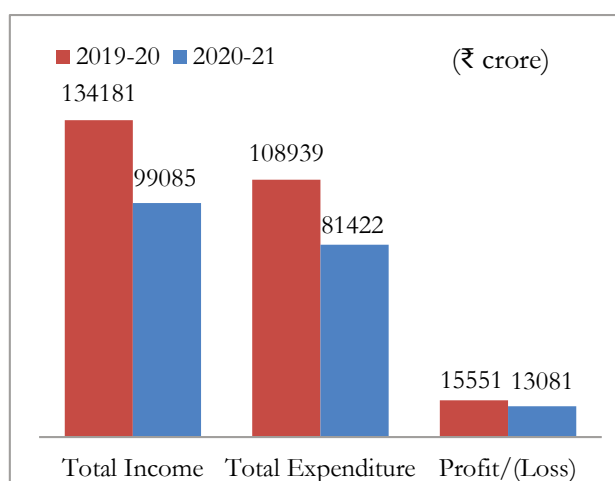
As on 31.03.2021, there were 6 Central Public Sector Enterprises (CPSEs) in the Crude oil cognate group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
	Oil India Ltd.	1959
2	ONGC Videsh Ltd.	1965
3	Oil & Natural Gas Corporation Ltd.	1993
4	Prize Petroleum Company Ltd.	1998
5	Bharat Petro Resources Ltd.	2006
6	Oil India International Ltd. (NR)	2013

NR - Not Running/Under Liquidation/Under Closure

2. The enterprises under this group are mainly engaged in the extraction and exploration of crude oil.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>134181</b>	<b>99085</b>
Revenue from Operations	125382	89510
Other Income	8799	9575
<b>Total Expenditure</b>	<b>108939</b>	<b>81422</b>
Power and Fuel	406	363
Materials Consumed (incl. stores & spares)	3023	2202
Employee Benefit Expenses	4724	4472
Depreciation, Amortisation and Impairment	25088	24276
Finance Cost	5803	4332
Exceptional and Extraordinary items	8026	-470
Other Expenditure	61869	46248
<b>Profit / Loss Before Tax</b>	<b>25243</b>	<b>17663</b>
Tax Provisions	9692	4583
Profit / (Loss) after tax from Continuing Operations	15551	13081
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>15551</b>	<b>13081</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>471612</b>	<b>491170</b>
Total Share Holders funds	272449	286679
Share Capital	27620	28770
<b>Total Non-Current Liabilities</b>	<b>134218</b>	<b>145091</b>
Long Term Borrowings	50813	52358
<b>Total Current Liabilities</b>	<b>64945</b>	<b>59400</b>
<b>Total Assets</b>	<b>471612</b>	<b>491170</b>
<b>Total Non-Current Assets</b>	<b>423521</b>	<b>439318</b>
Net Fixed Assets (incl. Capital Work in Progress)	254475	261103
Investment	124899	132880
<b>Total Current Assets</b>	<b>48091</b>	<b>51852</b>
Cash and Bank balances	12734	7435
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	78433	81127
Capital Employed	323262	339037
Net Worth	248242	260274
EBITDA	64159	45801
Asset Turnover Ratio	0.29	0.21
Contribution to Central Exchequer	17535	8594
Dividend declared/paid	8399	2755
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	11.59	13.20
Operating Margin (%)	31.16	24.05
Return on Networth (%)	6.26	5.03
Return on Assets (%)	3.30	2.66
Return on Capital Employed (%)	9.60	6.49
Debt/Equity Ratio (times)	0.20	0.20
Sales/Capital Employed (%)	38.79	26.40

## Bharat Petro Resources Ltd. ([www.bharatpetroresources.in](http://www.bharatpetroresources.in))

Date of incorporation	17.10.2006
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Limited
Number of Subsidiaries	7
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.3.21)	6
Credit Rating/Agency	-

### Industrial / Business Operations:

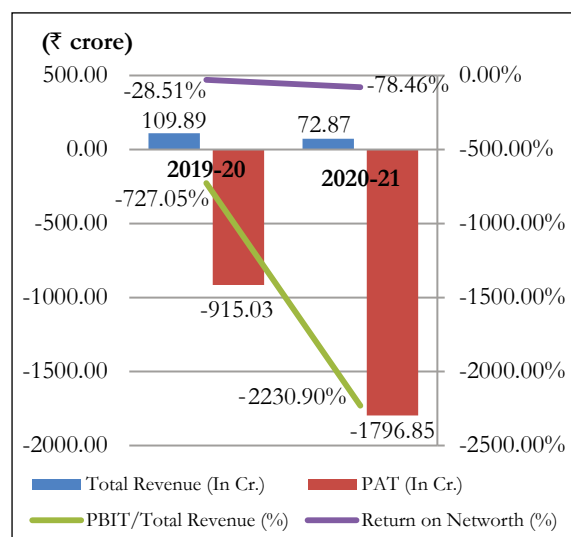
BPRL has participating interest in 20 blocks (10 in India & 10 overseas) along with equity stake in two Russian entities. Out of 10 overseas blocks, five in Brazil, two in United Arab Emirates and one each in Mozambique, Indonesia, Australia.

### Strategic Issues / Future Outlook:

BPRL currently has a diversified portfolio of producing assets (in Russia and UAE) as well as discovered assets, most of which are progressing to development stage (Brazil).

BPRL is also produces oil from its Indian block CY-ONN-2002/2 wherein gas monetization has also commenced from May 2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>10989</b>	<b>7287</b>
Revenue from Operations (Net)	10647	6884
Other Income	342	403
<b>Total Expenditure</b>	<b>103377</b>	<b>187744</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1395	1257
Depreciation and Amortization	84466	163001
Finance Cost	12492	17891
Exceptional and Extraordinary items	0	0
Other Expenditure	5024	5595
<b>Profit before tax</b>	<b>-92388</b>	<b>-180457</b>
Tax Provisions	-885	-772
Profit After Tax from Continuing Operations	-91503	-179685
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-91503</b>	<b>-179685</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>610986</b>	<b>452354</b>
Total Share Holders funds	320939	229012
Share Capital	500000	615000
<b>Total Non-Current Liabilities</b>	<b>267634</b>	<b>210192</b>
Long Term Borrowings	256240	209311
<b>Total Current Liabilities</b>	<b>22413</b>	<b>13150</b>
<b>Assets</b>	<b>610986</b>	<b>452354</b>
<b>Total Non-Current Assets</b>	<b>600058</b>	<b>445167</b>
Net Fixed Assets (incl. Capital Work in Progress)	24460	14303
Investment	573667	426279
<b>Total Current Assets</b>	<b>10928</b>	<b>7187</b>
Cash and Bank Balances	7886	4770

KEY INDICATORS	2019-20	2020-21
Financial Investment	756240	824311
Capital Employed	577179	438323
Networth	320939	229012
EBITDA	4570	435
Asset Turnover Ratio	0.02	0.01
Contribution to Central Exchequer	90	71
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-832.68	-2465.83
Operating Margin (%)	-750.41	-2361.5
Return on Networth (%)	-28.51	-78.46
Return on Assets (%)	-14.98	-39.72
Return on Capital Employed (%)	-13.84	-37.09
Debt/Equity Ratio (times)	0.8	0.91
Sales/Capital Employed (%)	1.84	1.57

## Oil & Natural Gas Corporation Ltd. ([www.ongcindia.com](http://www ONGC India.com))

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Number of Subsidiaries	04
Share of Central Government	60.41 %
Share of Holding Company	-
Registered /Corporate Office	Delhi
No. of Regular Employees (as on 31.03.2021)	28479
Credit Rating/Agency	Baa3-/ Moody Investor

### Industrial / Business Operations:

ONGC carries out crude oil and natural gas production activities through its business units called Assets and exploration activities through business units called Basins. Presently, ONGC has 17 assets and seven basins including three process plants for producing Value added products (VAPs).

### Strategic Issues / Future Outlook:

- For reducing import dependency, ONGC plans to aggressively ramp up exploration and production efforts.
- Energy Strategy 2040 provides a set of key strategic imperatives for the ONGC group across various business areas such as domestic upstream, international upstream, etc.

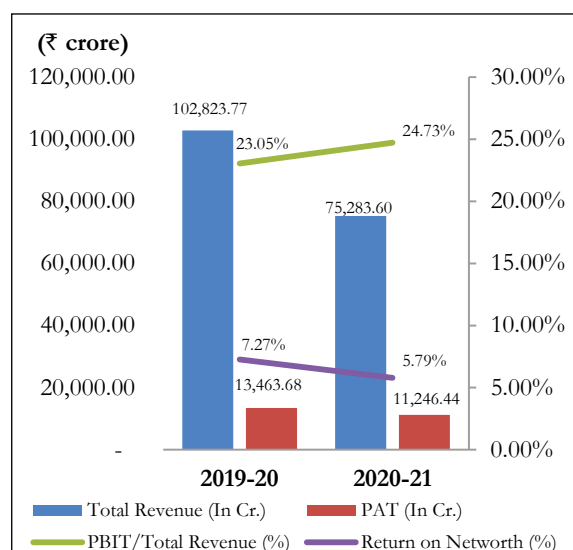
### Significant Events:

- ONGC has discovered seven out of eight producing basins of the country.
- ONGC has taken up first geo-thermal energy pilot project in Ladakh.

### Financial Performance:

Pandemic resulted in reduction in gas off-take by downstream industries and reduced production of Value Added Products (VAPs) which adversely impacted the profitability of the company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>10282377</b>	<b>7528360</b>
Revenue from Operations (Net)	9621361	6814109
Other Income	661016	714251
<b>Total Expenditure</b>	<b>8243594</b>	<b>5888081</b>
Power and Fuel	34680	30130
Materials Consumed (Incl. Stores & Spares)	258812	198073
Employee Benefit Expenses	252034	230725
Depreciation and Amortization	1861686	1632738
Finance Cost	330967	221454
Exceptional and Extraordinary items	489905	-137503
Other Expenditure	5015510	3712464
<b>Profit before tax</b>	<b>2038783</b>	<b>1640279</b>
Tax Provisions	692415	515635
Profit After Tax from Continuing Operations	1346368	1124644
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1346368</b>	<b>1124644</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>30333631</b>	<b>31845359</b>
Total Share Holders funds	19309480	20455857
Share Capital	629015	629014
<b>Total Non-Current Liabilities</b>	<b>6219659</b>	<b>7706512</b>
Long Term Borrowings	224510	632752
<b>Total Current Liabilities</b>	<b>4804492</b>	<b>3682990</b>
<b>Assets</b>	<b>30333631</b>	<b>31845359</b>
<b>Total Non-Current Assets</b>	<b>27635031</b>	<b>28667613</b>
Net Fixed Assets (incl. Capital Work in Progress)	16392461	17164884
Investment	7908554	8137644
<b>Total Current Assets</b>	<b>2698600</b>	<b>3177746</b>
Cash and Bank Balances	96823	30255

KEY INDICATORS	2019-20	2020-21
Financial Investment	853525	1261766
Capital Employed	19533990	21088609
Networth	18519863	19421021
EBITDA	4721341	3356968
Asset Turnover Ratio	0.34	0.24
Contribution to Central Exchequer	1364428	644781
Dividend Declared/Paid	723367	220155
Net Profit Margin (%)	13.09	14.94
Operating Margin (%)	29.72	25.3
Return on Networth (%)	7.27	5.79
Return on Assets (%)	4.44	3.53
Return on Capital Employed (%)	12.13	8.83
Debt/Equity Ratio (times)	0.01	0.03
Sales/Capital Employed (%)	49.25	32.31



## Oil India Ltd. ([www.oil-india.com](http://www.oil-india.com))

Date of incorporation	18.02.1959
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Holding
Number of Subsidiaries	7
Share of Central Government	56.66%
Share of Holding Company	-
Registered /Corporate Office	Assam/Noida(UP)
No. of Regular Employees (as on 31.03.2021)	6190
Credit Rating/Agency	Baa3- / Moody

### Industrial / Business Operations:

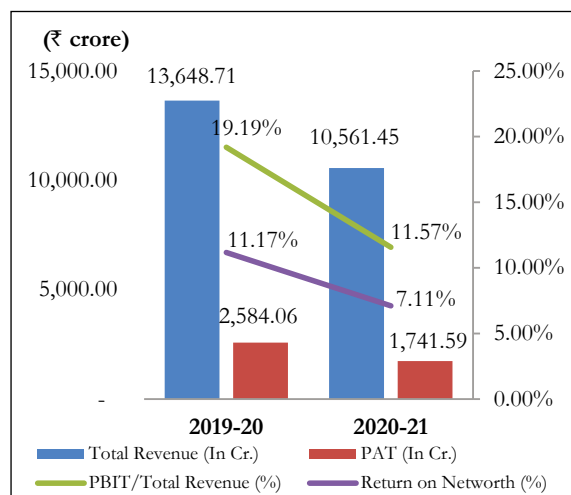
The company is engaged in the exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas, and transportation of finished products of NRL Refinery.

### Strategic Issues/ Financial performance:

OIL has hired the services of M/s IHS Global Pte Ltd to carry out bench-marking of OIL's key operational, financial and HSE parameters and compare the same with similar global peer companies. Further, in line with the GOI initiatives for reduction of import dependency of hydrocarbon, OIL has also undertaken an ambitious E&P action plan of 4+ production target.

Company's overall profitability has been impacted due to lower realisation from Crude Oil and Natural Gas.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1364871</b>	<b>1056145</b>
Revenue from Operations (Net)	1212852	861838
Other Income	152019	194307
<b>Total Expenditure</b>	<b>1152861</b>	<b>983838</b>
Power and Fuel	4644	4773
Materials Consumed (Incl. Stores & Spares)	40881	18850
Employee Benefit Expenses	189942	194509
Depreciation and Amortization	196770	227050
Finance Cost	49880	49871
Exceptional and Extraordinary items	0	44903
Other Expenditure	670744	443882
<b>Profit before tax</b>	<b>212010</b>	<b>72307</b>
Tax Provisions	-46396	-101852
Profit After Tax from Continuing Operations	258406	174159
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>258406</b>	<b>174159</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4284139</b>	<b>5062442</b>
Total Share Holders funds	2438667	2621063
Share Capital	108441	108440
<b>Total Non-Current Liabilities</b>	<b>1285132</b>	<b>1539882</b>
Long Term Borrowings	888514	1141803
<b>Total Current Liabilities</b>	<b>560340</b>	<b>901497</b>
<b>Assets</b>	<b>4284139</b>	<b>5062442</b>
<b>Total Non-Current Assets</b>	<b>3313104</b>	<b>4153842</b>
Net Fixed Assets (incl. Capital Work in Progress)	1484632	1514522
Investment	1777815	2603244
<b>Total Current Assets</b>	<b>971035</b>	<b>908600</b>
Cash and Bank Balances	357693	106682

KEY INDICATORS	2019-20	2020-21
Financial Investment	996955	1250243
Capital Employed	3327181	3762866
Networth	2312770	2449963
EBITDA	458660	394131
Asset Turnover Ratio	0.3	0.23
Contribution to Central Exchequer	376651	199483
Dividend Declared/Paid	116573	55306
Net Profit Margin (%)	18.93	16.49
Operating Margin (%)	21.59	19.39
Return on Networth (%)	11.17	7.11
Return on Assets (%)	6.03	3.44
Return on Capital Employed (%)	7.87	3.25
Debt/Equity Ratio (times)	0.38	0.47
Sales/Capital Employed (%)	36.45	22.9

Date of incorporation	05.03.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-1
Administrative Ministry	M/o Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Number of Subsidiaries	27
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.3.21)	2020
Credit Rating/Agency	-

**Industrial / Business Operations:**

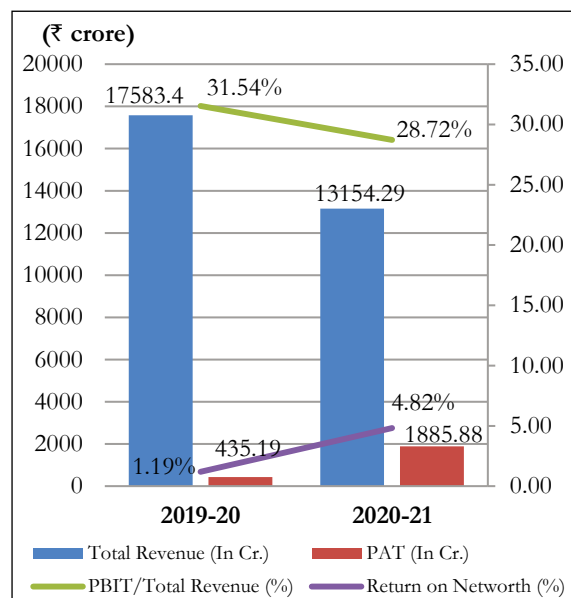
ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development, and production of oil and gas.

**Strategic Issues / Future Outlook:**

OVL has been evaluating various E&P assets for participation to produce equity oil. In order to do this, OVL will undertake new acquisitions and build position of scale. Fund requirements for this are planned to be fulfilled by both leveraging the balance sheets of ONGC & ONGC Videsh, and equity and project financing.

**Significant Events:**

- The increase in profit is mainly on account of lower impairment and tax charges during the year 2020-21
- The production short fall during 2020-21 was primarily due to the projects in Russia, UAE and Azerbaijan getting impacted by compliance to agreed-upon production cuts by the host Governments of OPEC & group of countries, beside the geopolitical situation in Venezuela and the general impact of Covid-19.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1758340</b>	<b>1315429</b>
Revenue from Operations (Net)	1692501	1267496
Other Income	65839	47933
<b>Total Expenditure</b>	<b>1390794</b>	<b>1081602</b>
Power and Fuel	1218	1419
Materials Consumed (Incl. Stores & Spares)	2632	3237
Employee Benefit Expenses	28646	20313
Depreciation and Amortization	365842	404781
Finance Cost	186995	143977
Exceptional and Extraordinary items	312650	45627
Other Expenditure	492811	462248
<b>Profit before tax</b>	<b>367546</b>	<b>233827</b>
Tax Provisions	324027	45239
Profit After Tax from Continuing Operations	43519	188588
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>43519</b>	<b>188588</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>11920749</b>	<b>11744758</b>
Total Share Holders funds	5164598	5350444
Share Capital	1500000	1500000
<b>Total Non-Current Liabilities</b>	<b>5649338</b>	<b>5052535</b>
Long Term Borrowings	3712061	3251924
<b>Total Current Liabilities</b>	<b>1106813</b>	<b>1341779</b>
<b>Assets</b>	<b>11920749</b>	<b>11744758</b>
<b>Total Non-Current Assets</b>	<b>10802797</b>	<b>10664074</b>
Net Fixed Assets (incl. Capital Work in Progress)	7544988	7415560
Investment	2229845	2120812
<b>Total Current Assets</b>	<b>1117952</b>	<b>1080684</b>
Cash and Bank Balances	801517	591874

KEY INDICATORS	2019-20	2020-21
Financial Investment	5212061	4751924
Capital Employed	8876659	8602368
Networth	3659422	3915837
EBITDA	1233033	828212
Asset Turnover Ratio	0.15	0.11
Contribution to Central Exchequer	12320	15037
Dividend Declared/Paid	0	0
Net Profit Margin (%)	2.48	14.34
Operating Margin (%)	51.24	33.41
Return on Networth (%)	1.19	4.82
Return on Assets (%)	0.37	1.61
Return on Capital Employed (%)	6.25	4.39
Debt/Equity Ratio (times)	1.01	0.83
Sales/Capital Employed (%)	19.07	14.73

## Prize Petroleum Company Ltd. ([www.prizepetroleum.com](http://www.prizepetroleum.com))

Date of incorporation	28.10.1998
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Limited
Number of Subsidiary	1
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.3.21)	14
Credit Rating/Agency	-

### Industrial / Business Operations:

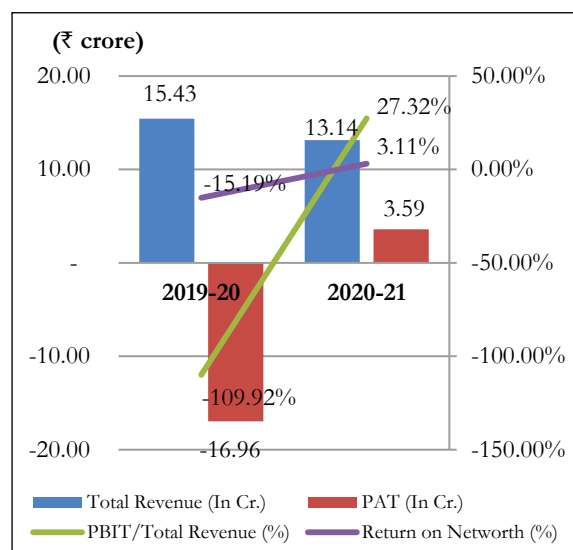
Prize Petroleum Company Ltd. is engaged in the exploration, production and development of hydrocarbons and activities related thereto.

### Financial Performance/ Future Outlook:

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P assets (both in India & overseas) while continuing the operation on existing blocks.

The company has shown profits as the other expenses have reduced compared to the previous year.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1543</b>	<b>1314</b>
Revenue from Operations (Net)	823	704
Other Income	720	610
<b>Total Expenditure</b>	<b>3239</b>	<b>955</b>
Power and Fuel	18	13
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	405	360
Depreciation and Amortization	12	11
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2804	571
<b>Profit before tax</b>	<b>-1696</b>	<b>359</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-1696	359
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1696</b>	<b>359</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>11658</b>	<b>12108</b>
Total Share Holders funds	11168	11530
Share Capital	24500	24500
<b>Total Non-Current Liabilities</b>	<b>23</b>	<b>22</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>467</b>	<b>556</b>
<b>Assets</b>	<b>11658</b>	<b>12108</b>
<b>Total Non-Current Assets</b>	<b>1091</b>	<b>1081</b>
Net Fixed Assets (incl. Capital Work in Progress)	1007	1006
Investment	0	0
<b>Total Current Assets</b>	<b>10567</b>	<b>11027</b>
Cash and Bank Balances	9444	9881

KEY INDICATORS	2019-20	2020-21
Financial Investment	24500	24500
Capital Employed	11168	11530
Networth	11168	11530
EBITDA	-1684	370
Asset Turnover Ratio	0.12	0.11
Contribution to Central Exchequer	51	2
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-109.92	27.32
Operating Margin (%)	-206.08	50.99
Return on Networth (%)	-15.19	3.11
Return on Assets (%)	-14.55	2.96
Return on Capital Employed (%)	-15.19	3.11
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	7.37	6.11







## OTHER MINERALS & METALS



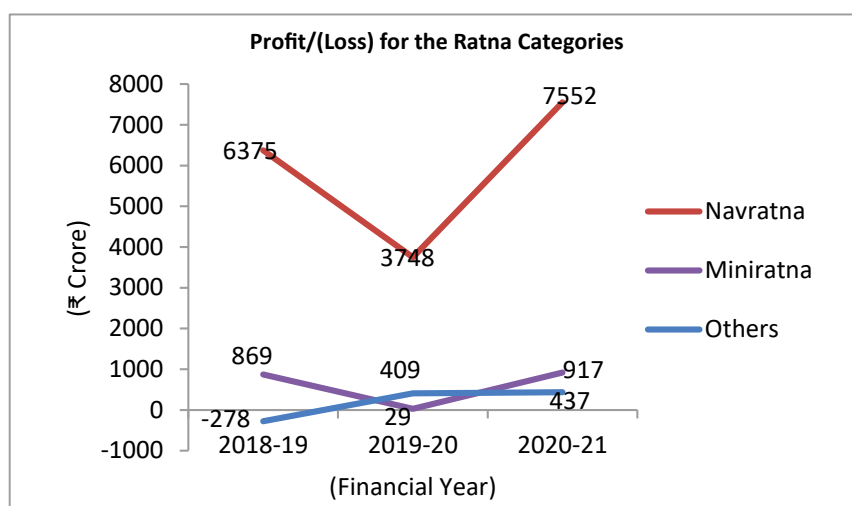
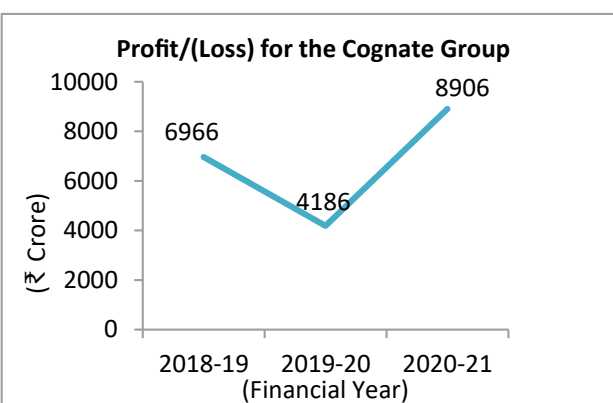
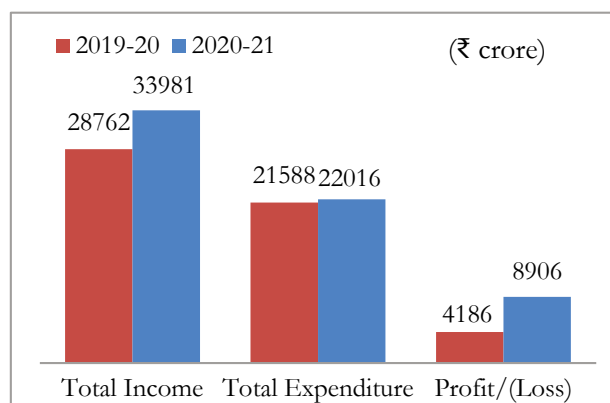
## Other Minerals & Metals

As on 31.03.2021, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	The Bisra Stone Lime Company Ltd.	1910
2	Orissa Mineral Development Company Ltd.	1918
3	IREL (India) Ltd.	1950
4	NMDC Ltd.	1958
5	MOIL Ltd.	1962
6	Uranium Corporation Of India Ltd.	1967
7	Hindustan Copper Ltd.	1967
8	KIOCL Ltd.	1976
9	National Aluminium Company Ltd.	1981
10	J & K Mineral Development Corpn. Ltd.	1989
11	FCI Aravali Gypsum & Minerals (India) Ltd.	2003

2. The enterprises under this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 11 operating enterprises are presented in the Snapshot of Financial Performance.



## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>28762</b>	<b>33981</b>
Revenue from Operations	27482	33073
Other Income	1280	908
<b>Total Expenditure</b>	<b>21588</b>	<b>22016</b>
Power and Fuel	3758	3321
Materials Consumed (incl. stores & spares)	4384	4021
Employee Benefit Expenses	4777	4778
Depreciation, Amortisation and Impairment	1538	1525
Finance Cost	119	135
Exceptional and Extraordinary items	96	42
Other Expenditure	6915	8195
<b>Profit / Loss Before Tax</b>	<b>7175</b>	<b>11965</b>
Tax Provisions	2987	3059
Profit / (Loss) after tax from Continuing Operations	4188	8906
Profit / (Loss) after tax from Discontinuing Operations	-1	0
<b>Profit/loss for the Period</b>	<b>4186</b>	<b>8906</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>61173</b>	<b>67339</b>
Total Share Holders funds	47506	51187
Share Capital	4864	4954
<b>Total Non-Current Liabilities</b>	<b>4330</b>	<b>5273</b>
Long Term Borrowings	983	1596
<b>Total Current Liabilities</b>	<b>9337</b>	<b>10880</b>
<b>Total Assets</b>	<b>61173</b>	<b>67339</b>
<b>Total Non-Current Assets</b>	<b>40650</b>	<b>43046</b>
Net Fixed Assets (incl. Capital Work in Progress)	33073	34996
Investment	1263	1358
<b>Total Current Assets</b>	<b>20522</b>	<b>24293</b>
Cash and Bank balances	8960	12130
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	5862	6550
Capital Employed	48489	52783
Net Worth	47478	51171
EBITDA	8928	13667
Asset Turnover Ratio	0.47	0.53
Contribution to Central Exchequer	7673	6818
Dividend declared/paid	2576	3176
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	14.56	26.21
Operating Margin (%)	26.89	36.71
Return on Networth (%)	8.82	17.40
Return on Assets (%)	6.84	13.23
Return on Capital Employed (%)	15.04	22.92
Debt/Equity Ratio (times)	0.02	0.03
Sales/Capital Employed (%)	56.68	62.66

## FCI Aravali Gypsum & Minerals India Ltd. ([www.fagmil.nic.in](http://www.fagmil.nic.in))

Date of incorporation	14.02.2003
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Jodhpur
No. of Regular Employees (as on 31.3.21)	38
Credit Rating/Agency	-

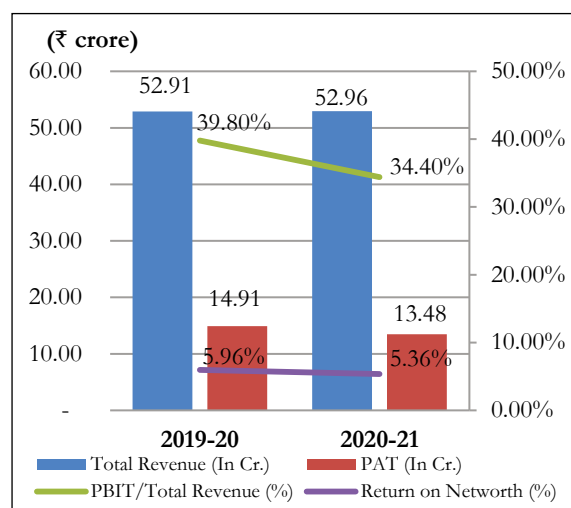
### Industrial / Business Operations:

The company is engaged in the mining and marketing of mineral Gypsum (ROM and agriculture grade). Gypsum is mainly used as a sulphur nutrient in the soil, as a soil amendment to Sodic soil, and also as an input raw material in cement.

### Strategic Issues / Future Outlook:

Most of the high-grade Gypsum deposits are depleting gradually, therefore the new areas are being explored.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5291</b>	<b>5296</b>
Revenue from Operations (Net)	3587	3781
Other Income	1704	1515
<b>Total Expenditure</b>	<b>3185</b>	<b>3474</b>
Power and Fuel	8	69
Materials Consumed (Incl. Stores & Spares)	131	70
Employee Benefit Expenses	613	673
Depreciation and Amortization	28	26
Finance Cost	0	0
Exceptional and Extraordinary items	-12	-69
Other Expenditure	2417	2705
<b>Profit before tax</b>	<b>2106</b>	<b>1822</b>
Tax Provisions	615	474
Profit After Tax from Continuing Operations	1491	1348
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1491</b>	<b>1348</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>26884</b>	<b>26919</b>
Total Share Holders funds	25020	25161
Share Capital	3000	5000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1864</b>	<b>1758</b>
<b>Assets</b>	<b>26884</b>	<b>26919</b>
<b>Total Non-Current Assets</b>	<b>2808</b>	<b>5041</b>
Net Fixed Assets (incl. Capital Work in Progress)	1850	2350
Investment	0	0
<b>Total Current Assets</b>	<b>24076</b>	<b>21878</b>
Cash and Bank Balances	22407	15689

KEY INDICATORS	2019-20	2020-21
Financial Investment	3000	5000
Capital Employed	25020	25161
Networth	25020	25161
EBITDA	2122	1779
Asset Turnover Ratio	0.2	0.2
Contribution to Central Exchequer	2352	2098
Dividend Declared/Paid	1260	1251
Net Profit Margin (%)	28.18	25.45
Operating Margin (%)	58.38	46.36
Return on Network (%)	5.96	5.36
Return on Assets (%)	5.55	5.01
Return on Capital Employed (%)	8.42	7.24
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.34	15.03

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Mines
Cognate Group	Other Mineral & Metals
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	76.04%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.2021)	1649
Credit Rating/Agency	-

#### Industrial / Business Operations:

Hindustan Copper Limited (HCL) operates Copper ore mine, concentrator plant, smelter plant, refinery plant, Sulphuric acid plant, continuous cast Copper rod plant.

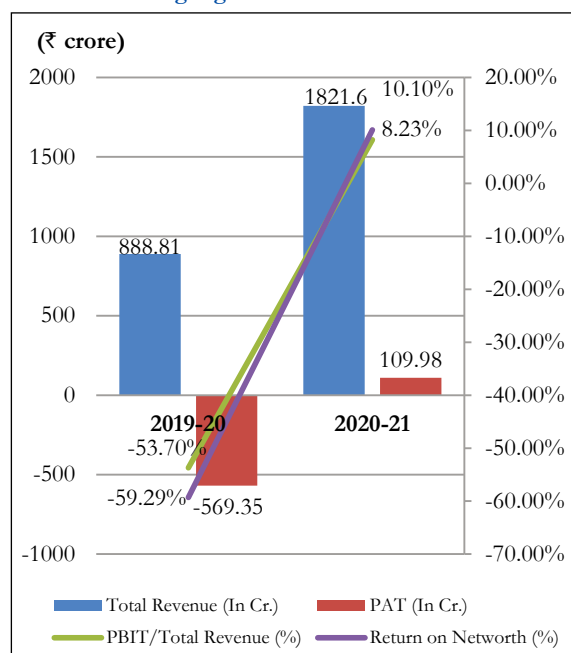
#### Strategic Issues / Future Outlook:

Malanjkhand Copper Project (MCP) (Madhya Pradesh): The expansion of MCP will augment the ore production capacity from 2.0 to 5.0 MTPA by developing an underground mine below the existing open pit whose life is almost at its end. The project is currently under execution.

#### Financial Performance:

Profit gained on account of higher sales volume coupled with rise in LME price and higher exchange rate.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>88881</b>	<b>182160</b>
Revenue from Operations (Net)	83185	178676
Other Income	5696	3484
<b>Total Expenditure</b>	<b>142652</b>	<b>173435</b>
Power and Fuel	17757	11678
Materials Consumed (Incl. Stores & Spares)	11247	7691
Employee Benefit Expenses	25962	27711
Depreciation and Amortization	28861	29482
Finance Cost	6042	6261
Exceptional and Extraordinary items	0	0
Other Expenditure	52783	90612
<b>Profit before tax</b>	<b>-53771</b>	<b>8725</b>
Tax Provisions	3138	-2299
Profit After Tax from Continuing Operations	-56909	11024
Profit After Tax from Discontinuing Operations	-26	-26
<b>Total Profit/(Loss) for the Period</b>	<b>-56935</b>	<b>10998</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>311806</b>	<b>283788</b>
Total Share Holders funds	96026	108932
Share Capital	46261	46261
<b>Total Non-Current Liabilities</b>	<b>71028</b>	<b>82906</b>
Long Term Borrowings	63618	76988
<b>Total Current Liabilities</b>	<b>144752</b>	<b>91950</b>
<b>Assets</b>	<b>311806</b>	<b>283788</b>
<b>Total Non-Current Assets</b>	<b>208088</b>	<b>202815</b>
Net Fixed Assets (incl. Capital Work in Progress)	196141	185064
Investment	3	58
<b>Total Current Assets</b>	<b>103718</b>	<b>80973</b>
Cash and Bank Balances	1588	1079

KEY INDICATORS	2019-20	2020-21
Financial Investment	109879	123249
Capital Employed	159644	185920
Networth	96026	108932
EBITDA	-18868	44468
Asset Turnover Ratio	0.28	0.61
Contribution to Central Exchequer	15340	5030
Dividend Declared/Paid	4811	0
Net Profit Margin (%)	-64.06	6.04
Operating Margin (%)	-57.38	8.39
Return on Networth (%)	-59.29	10.1
Return on Assets (%)	-18.26	3.88
Return on Capital Employed (%)	-29.9	8.06
Debt/Equity Ratio (times)	0.66	0.71
Sales/Capital Employed (%)	52.11	96.1

## IREL (India) Ltd. ([www.irel.co.in](http://www.irel.co.in))

Date of incorporation	18.08.1950
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.3.21)	1096
Credit Rating/Agency	-

### Industrial / Business Operations:

IREL (India) Ltd. (erstwhile Indian Rare Earths Limited) is a multi-unit-multi-product company involved in mining, mineral beneficiation and marketing of beach sand minerals. The Company is also involved in processing of prescribed substance Monazite to produce rare earth concentrate, strategic compounds, and other chemicals. The products are used in atomic power program, aerospace industry, infrastructure development, oil and ship building, etc.

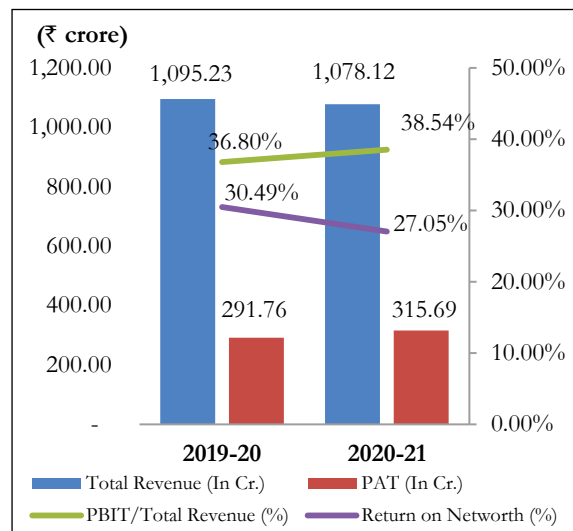
### Strategic Issues / Future Outlook:

Company is focused on horizontal expansion through capacity enhancement of its mineral production and on vertical integration through projects of strategic importance such as Rare Earth Permanent Magnet Plant in Vizag, production of heavy rare earths, etc. Considering the need for value chain in rare earths sector, the company is setting up a Rare Earth & Titanium Theme Park in Bhopal.

### Significant Events:

Despite Covid-19 pandemic, company's profitability has increased due to increase in production of minerals.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>109523</b>	<b>107812</b>
Revenue from Operations (Net)	103874	97413
Other Income	5649	10399
<b>Total Expenditure</b>	<b>69229</b>	<b>66301</b>
Power and Fuel	7564	7459
Materials Consumed (Incl. Stores & Spares)	12122	13270
Employee Benefit Expenses	25550	27105
Depreciation and Amortization	4146	3968
Finance Cost	5	45
Exceptional and Extraordinary items	0	0
Other Expenditure	19842	14454
<b>Profit before tax</b>	<b>40294</b>	<b>41511</b>
Tax Provisions	11118	9942
Profit After Tax from Continuing Operations	29176	31569
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>29176</b>	<b>31569</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>145761</b>	<b>170356</b>
Total Share Holders funds	95702	116716
Share Capital	8637	17273
<b>Total Non-Current Liabilities</b>	<b>17035</b>	<b>15986</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>33024</b>	<b>37654</b>
<b>Assets</b>	<b>145761</b>	<b>170356</b>
<b>Total Non-Current Assets</b>	<b>45836</b>	<b>50976</b>
Net Fixed Assets (incl. Capital Work in Progress)	29826	32662
Investment	14	5928
<b>Total Current Assets</b>	<b>99925</b>	<b>119380</b>
Cash and Bank Balances	51908	54877

KEY INDICATORS	2019-20	2020-21
Financial Investment	8637	17273
Capital Employed	95702	116716
Networth	95702	116716
EBITDA	44445	45524
Asset Turnover Ratio	0.81	0.68
Contribution to Central Exchequer	27394	24342
Dividend Declared/Paid	8753	9471
Net Profit Margin (%)	26.64	29.28
Operating Margin (%)	38.8	42.66
Return on Networth (%)	30.49	27.05
Return on Assets (%)	20.02	18.53
Return on Capital Employed (%)	42.11	35.6
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	108.54	83.46

Date of incorporation	19.05.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Limited
Share of Central Government	-
Share of Holding Company	95.86%
Registered /Corporate Office	Jammu
No. of Regular Employees (as on 31.03.2021)	3
Credit Rating/Agency	-

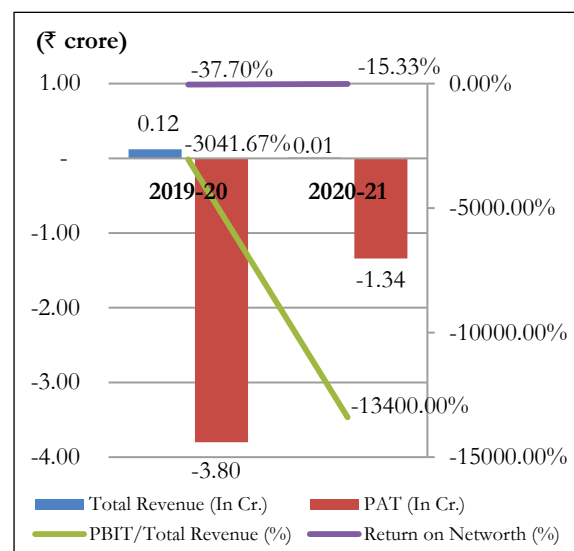
#### Industrial / Business Operations:

J & K Mineral Development Corporation Limited (JKMDC) was formed to undertake exploration, prospecting, mining and processing of magnetite, sapphire, marble, limestone, coal, phosphate, manganese ore and other mineral deposits and trading and dealing in minerals of all nature.

#### Strategic Issues/Future Outlook/Significant event:

Company pursued the matter with J&K Govt. for its revival. Fresh efforts were also made by NMDC to obtain clearances. However, vide letter dated 01.05.2020 Chief Executive Officer, Shrine Board, has conveyed their inability to accord "NOC" for the project. Therefore, NMDC has initiated the process for closure of JKMDCC.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>12</b>	<b>1</b>
Revenue from Operations (Net)	0	0
Other Income	12	1
<b>Total Expenditure</b>	<b>377</b>	<b>135</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	52	57
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	325	78
<b>Profit before tax</b>	<b>-365</b>	<b>-134</b>
Tax Provisions	15	0
Profit After Tax from Continuing Operations	-380	-134
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-380</b>	<b>-134</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>3135</b>	<b>3235</b>
Total Share Holders funds	1008	874
Share Capital	2974	2974
<b>Total Non-Current Liabilities</b>	<b>8</b>	<b>10</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2119</b>	<b>2351</b>
<b>Assets</b>	<b>3135</b>	<b>3235</b>
<b>Total Non-Current Assets</b>	<b>3101</b>	<b>3218</b>
Net Fixed Assets (incl. Capital Work in Progress)	3101	3218
Investment	0	0
<b>Total Current Assets</b>	<b>34</b>	<b>17</b>
Cash and Bank Balances	16	1
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	2974	2974
Capital Employed	1008	874
Networth	1008	874
EBITDA	-365	-134
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	18	30
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-3166.67	-13400
Operating Margin (%)	0	0
Return on Networth (%)	-37.70	-15.33
Return on Assets (%)	-12.12	-4.14
Return on Capital Employed (%)	-36.21	-15.33
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	-
Share of Central Government	99.03%
Registered /Corporate Office	Bengaluru
No. of Regular Employees (as on 31.3.21)	746
Credit Rating/Agency	AA-/ICRA

### Industrial / Business Operations:

KIOCL Limited mines & beneficiates low grade magnetite iron ore at Kudremukh Iron Ore mine in Chickmagalur District, Karnataka.

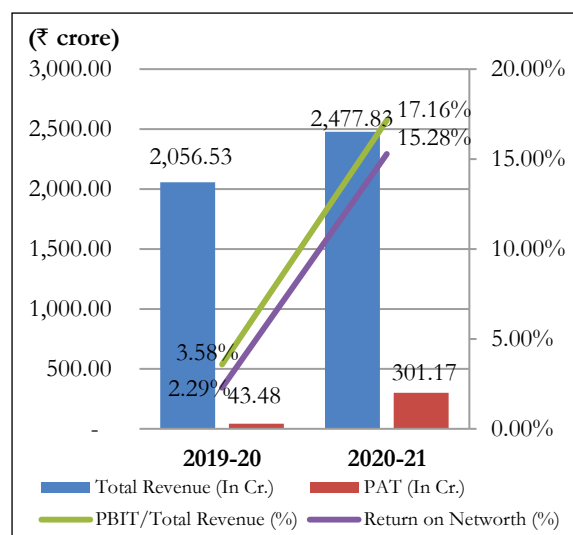
### Strategic Issues / Future Outlook:

The Company has envisaged a CAPEX of Rs. 1500-2861 Crores towards various long-term and short-term expansions/ diversifications.

### Significant Events:

Company achieved 77.45% of total revenue from operations through export, during 2020-21. The increase in profitability has been due to higher realization per ton as compared to the previous year.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>205653</b>	<b>247783</b>
Revenue from Operations (Net)	193765	238361
Other Income	11888	9422
<b>Total Expenditure</b>	<b>199285</b>	<b>206760</b>
Power and Fuel	23427	19832
Materials Consumed (Incl. Stores & Spares)	141475	150850
Employee Benefit Expenses	16940	18636
Depreciation and Amortization	2749	2746
Finance Cost	997	1486
Exceptional and Extraordinary items	0	0
Other Expenditure	13697	13210
<b>Profit before tax</b>	<b>6368</b>	<b>41023</b>
Tax Provisions	2020	10906
Profit After Tax from Continuing Operations	4348	30117
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>4348</b>	<b>30117</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>238171</b>	<b>248195</b>
Total Share Holders funds	191593	198599
Share Capital	62193	60775
<b>Total Non-Current Liabilities</b>	<b>19953</b>	<b>20286</b>
Long Term Borrowings	11130	0
<b>Total Current Liabilities</b>	<b>26625</b>	<b>29310</b>
<b>Assets</b>	<b>238171</b>	<b>248195</b>
<b>Total Non-Current Assets</b>	<b>31679</b>	<b>33110</b>
Net Fixed Assets (incl. Capital Work in Progress)	29984	31339
Investment	0	0
<b>Total Current Assets</b>	<b>206492</b>	<b>215085</b>
Cash and Bank Balances	153009	145488
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	73323	60775
Capital Employed	202723	198599
Networth	190199	197068
EBITDA	10114	45255
Asset Turnover Ratio	0.87	1.02
Contribution to Central Exchequer	8462	14798
Dividend Declared/Paid	8272	4353
Net Profit Margin (%)	2.11	12.15
Operating Margin (%)	3.8	17.83
Return on Networth (%)	2.29	15.28
Return on Assets (%)	1.83	12.13
Return on Capital Employed (%)	3.63	21.4
Debt/Equity Ratio (times)	0.06	0
Sales/Capital Employed (%)	95.58	120.02



Date of incorporation	22.06.1962
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	-
Share of Central Government	53.84%
Registered /Corporate Office	Nagpur
No. of Regular Employees (as on 31.03.2021)	5866
Credit Rating/Agency	-

#### Industrial / Business Operations:

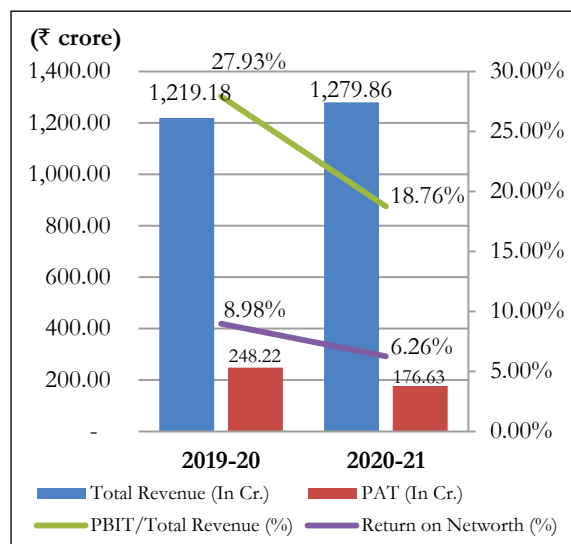
MOIL is the largest indigenous producer of high grade Manganese ore which is the raw material for manufacturing ferro-alloys, an essential input for steel making, and di-oxide ore for manufacturing dry batteries. Presently, the Company is engaged in the mining of Manganese ore from 10 mines, out of which six are in Maharashtra and four in Madhya Pradesh.

#### Strategic Issues/Future Outlook/Significant event:

With MOIL's assets having been mined for so many years, mining operations are presently being undertaken at greater depth. Manganese ore is one of the most crucial materials for the production of steel, and therefore, the performance of the manganese ore industry is inter-linked with the performance of steel industry.

Company's overall profit of FY 20-21 has been impacted by drastic reduction in selling prices of manganese ore internationally & total stoppage of work in mines due to Covid-19 for more than two months in the first quarter.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>121918</b>	<b>127986</b>
Revenue from Operations (Net)	103807	117738
Other Income	18111	10248
<b>Total Expenditure</b>	<b>87869</b>	<b>103975</b>
Power and Fuel	4775	4546
Materials Consumed (Incl. Stores & Spares)	12083	10218
Employee Benefit Expenses	46261	44436
Depreciation and Amortization	9616	9917
Finance Cost	0	0
Exceptional and Extraordinary items	0	5000
Other Expenditure	15134	29858
<b>Profit before tax</b>	<b>34049</b>	<b>24011</b>
Tax Provisions	9227	6348
Profit After Tax from Continuing Operations	24822	17663
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>24822</b>	<b>17663</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>330144</b>	<b>339032</b>
Total Share Holders funds	276339	281990
Share Capital	23733	23733
<b>Total Non-Current Liabilities</b>	<b>6623</b>	<b>6958</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>47182</b>	<b>50084</b>
<b>Assets</b>	<b>330144</b>	<b>339032</b>
<b>Total Non-Current Assets</b>	<b>98543</b>	<b>104762</b>
Net Fixed Assets (incl. Capital Work in Progress)	82937	86549
Investment	23	1
<b>Total Current Assets</b>	<b>231601</b>	<b>234270</b>
Cash and Bank Balances	180468	158055
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	23733	23733
Capital Employed	276339	281990
Networth	276339	281990
EBITDA	43665	38928
Asset Turnover Ratio	0.35	0.38
Contribution to Central Exchequer	26582	16296
Dividend Declared/Paid	14848	13053
Net Profit Margin (%)	20.36	13.8
Operating Margin (%)	32.8	24.64
Return on Networth (%)	8.98	6.26
Return on Assets (%)	7.52	5.21
Return on Capital Employed (%)	12.32	8.51
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	37.57	41.75



## National Aluminium Company Ltd. ([www.nalcoindia.com](http://www.nalcoindia.com))

Date of incorporation	07.01.1981
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Mines
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	51.28%
Share of Holding Company	-
Registered /Corporate Office	Bhubaneswar
No. of Regular Employees (as on 31.3.21)	5805
Credit Rating/Agency	-

### Industrial / Business Operations:

The company has diversified operations in mining, metal and power sectors. The primary operations are located in Odisha and the company enjoys a major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, and also utilizes the facility at Paradeep port in Odisha.

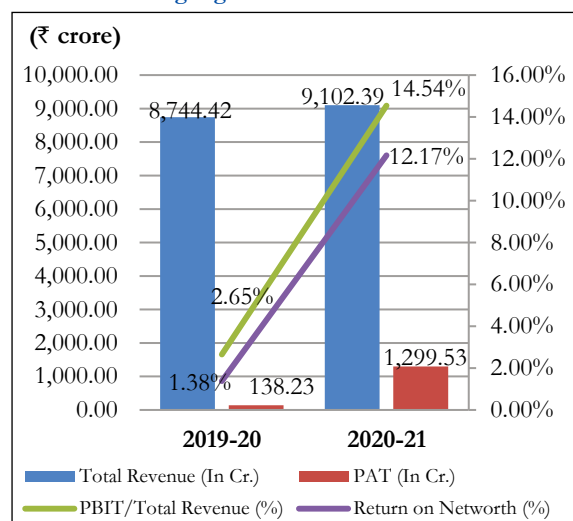
### Strategic Issues / Future Outlook:

NALCO aims to grow through expanding core business, forward integration through value addition downstream facilities, selectively diversifying and creating backward integration for raw material securitization.

### Significant Events:

The company increased its metal exports to counter the sluggish domestic metal market. Profitability increased due to reduction in raw material prices.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>874442</b>	<b>910239</b>
Revenue from Operations (Net)	847184	895579
Other Income	27258	14660
<b>Total Expenditure</b>	<b>851818</b>	<b>778587</b>
Power and Fuel	296460	263809
Materials Consumed (Incl. Stores & Spares)	205860	164859
Employee Benefit Expenses	199407	193024
Depreciation and Amortization	52983	60582
Finance Cost	574	708
Exceptional and Extraordinary items	0	0
Other Expenditure	96534	95605
<b>Profit before tax</b>	<b>22624</b>	<b>131652</b>
Tax Provisions	8801	1699
Profit After Tax from Continuing Operations	13823	129953
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>13823</b>	<b>129953</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1454962</b>	<b>1471058</b>
Total Share Holders funds	998807	1068070
Share Capital	93281	91832
<b>Total Non-Current Liabilities</b>	<b>184153</b>	<b>198008</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>272002</b>	<b>204980</b>
<b>Assets</b>	<b>1454962</b>	<b>1471058</b>
<b>Total Non-Current Assets</b>	<b>999182</b>	<b>1040425</b>
Net Fixed Assets (incl. Capital Work in Progress)	891147	923591
Investment	27725	31325
<b>Total Current Assets</b>	<b>455780</b>	<b>430633</b>
Cash and Bank Balances	198053	174978

KEY INDICATORS	2019-20	2020-21
Financial Investment	93281	91832
Capital Employed	998807	1068070
Networth	998807	1068070
EBITDA	76181	192942
Asset Turnover Ratio	0.59	0.62
Contribution to Central Exchequer	138350	95606
Dividend Declared/Paid	51304	46061
Net Profit Margin (%)	1.58	14.28
Operating Margin (%)	2.74	14.78
Return on Networth (%)	1.38	12.17
Return on Assets (%)	0.95	8.83
Return on Capital Employed (%)	2.32	12.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	84.82	83.85

Date of incorporation	15.11.1958
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Holding
Number of Subsidiaries	8
Share of Central Government	68.29 %
Share of Holding Company	-
Registered /Corporate Office	Hyderabad
No. of Regular Employees (as on 31.03.2021)	5569
Credit Rating/Agency	IND AAA/India Rating

#### Industrial / Business Operations:

NMDC is the largest iron ore producer in India and operates three iron ore production units; two in Chhattisgarh and one in Karnataka; one diamond mining project in M.P; one wind mill project in Karnataka and one Sponge Iron Unit in Telangana. NMDC is in the process of developing Coal mines in the state of Jharkhand.

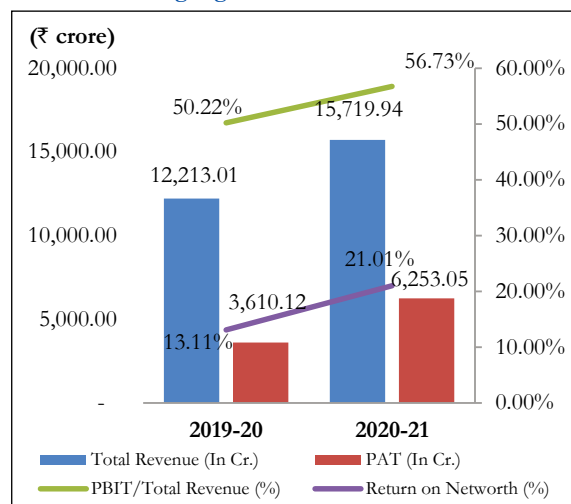
#### Strategic Issues/Future Outlook:

- Setting up 3 MTPA Steel Plant, 15 MTPA slurry pipeline and doubling of KK railway line.
- Development of Dep-13, Steel SPVs KVSL & JKSL.
- Capacity expansion in existing projects. Doubling of related railway lines.

#### Significant Events:

- Renewal of Mining Lease of Donimalai Iron ore Mine in Karnataka.
- Company's Profit increased due to increase in production quantity and also rise in iron ore prices.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1221301</b>	<b>1571994</b>
Revenue from Operations (Net)	1169922	1537006
Other Income	51379	34988
<b>Total Expenditure</b>	<b>608953</b>	<b>681884</b>
Power and Fuel	11470	11079
Materials Consumed (Incl. Stores & Spares)	27963	29942
Employee Benefit Expenses	104683	108181
Depreciation and Amortization	29438	22783
Finance Cost	988	1681
Exceptional and Extraordinary items	9644	0
Other Expenditure	424767	508218
<b>Profit before tax</b>	<b>612348</b>	<b>890110</b>
Tax Provisions	251257	264845
Profit After Tax from Continuing Operations	361091	625265
Profit After Tax from Discontinuing Operations	-79	40
<b>Total Profit/(Loss) for the Period</b>	<b>361012</b>	<b>625305</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3114394</b>	<b>3678490</b>
Total Share Holders funds	2753395	2975614
Share Capital	30619	29307
<b>Total Non-Current Liabilities</b>	<b>83339</b>	<b>149616</b>
Long Term Borrowings	0	54643
<b>Total Current Liabilities</b>	<b>277660</b>	<b>553260</b>
<b>Assets</b>	<b>3114394</b>	<b>3678490</b>
<b>Total Non-Current Assets</b>	<b>2426964</b>	<b>2623678</b>
Net Fixed Assets (incl. Capital Work in Progress)	1851793	2024655
Investment	98559	98488
<b>Total Current Assets</b>	<b>687430</b>	<b>1054812</b>
Cash and Bank Balances	239234	580601

KEY INDICATORS	2019-20	2020-21
Financial Investment	30619	83950
Capital Employed	2753395	3030257
Networth	2753395	2975614
EBITDA	652418	914574
Asset Turnover Ratio	0.4	0.46
Contribution to Central Exchequer	530038	489207
Dividend Declared/Paid	161972	227415
Net Profit Margin (%)	29.56	39.78
Operating Margin (%)	53.25	58.02
Return on Networth (%)	13.11	21.01
Return on Assets (%)	11.59	17
Return on Capital Employed (%)	22.28	29.43
Debt/Equity Ratio (times)	0	0.02
Sales/Capital Employed (%)	42.49	50.72

## Orissa Mineral Development Company Ltd. ([www.birdgroup.co.in](http://www.birdgroup.co.in))

Date of incorporation	16.08.2010
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	-
Share of Holding Company	50%
Registered /Corporate Office	Odisha
No. of Regular Employees (as on 31.03.21)	279
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is involved in mining and sale of Iron Ore, Manganese Ore, and Sponge Iron.

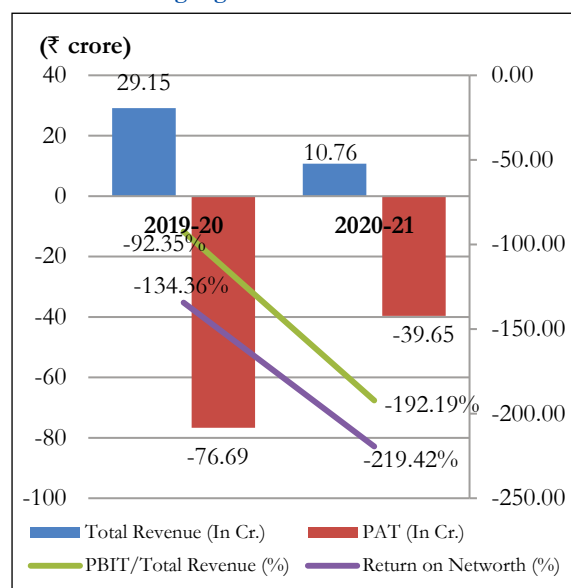
### Financial performance:

No revenue generation due to closure of all three mines due to non-availability of EC, FC and other statutory clearances.

### Strategic Issues/Future Outlook:

1. Mining lease validity has been extended.
2. Mining plan has been approved for 3 OMDC mines and ToR has been issued by the MoEF & CC.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2915</b>	<b>1076</b>
Revenue from Operations (Net)	0	0
Other Income	2915	1076
<b>Total Expenditure</b>	<b>7752</b>	<b>6317</b>
Power and Fuel	102	105
Materials Consumed (Incl. Stores & Spares)	21	15
Employee Benefit Expenses	2253	2158
Depreciation and Amortization	250	211
Finance Cost	2145	3173
Exceptional and Extraordinary items	-8	-703
Other Expenditure	2989	1358
<b>Profit before tax</b>	<b>-4837</b>	<b>-5241</b>
Tax Provisions	2832	-1276
Profit After Tax from Continuing Operations	-7669	-3965
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-7669</b>	<b>-3965</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>45378</b>	<b>41555</b>
Total Share Holders funds	5708	1807
Share Capital	60	60
<b>Total Non-Current Liabilities</b>	<b>23579</b>	<b>28114</b>
Long Term Borrowings	23250	27808
<b>Total Current Liabilities</b>	<b>16091</b>	<b>11634</b>
<b>Assets</b>	<b>45378</b>	<b>41555</b>
<b>Total Non-Current Assets</b>	<b>22678</b>	<b>24115</b>
Net Fixed Assets (incl. Capital Work in Progress)	2829	2843
Investment	2	2
<b>Total Current Assets</b>	<b>22700</b>	<b>17440</b>
Cash and Bank Balances	16165	11095

KEY INDICATORS	2019-20	2020-21
Financial Investment	23310	27868
Capital Employed	28958	29615
Networth	5708	1807
EBITDA	-2450	-2560
Asset Turnover Ratio	0.05	0.02
Contribution to Central Exchequer	190	182
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-263.09	-368.49
Operating Margin (%)	0	0
Return on Networth (%)	-134.36	-219.42
Return on Assets (%)	-16.9	-9.54
Return on Capital Employed (%)	-9.3	-6.98
Debt/Equity Ratio (times)	4.07	15.39
Sales/Capital Employed (%)	0	0

## The Bisra Stone Lime Company Ltd. ([www.birdgroup.co.in](http://www.birdgroup.co.in))

Date of incorporation	01.10.1910
Schedule	C
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Eastern Investments Limited
Share of Central Government	49.65%
Share of Holding Company	50.01%
Registered /Corporate Office	Odisha
No. of Regular Employees (as on 31.03.2021)	543
Credit Rating/Agency	-

### Industrial / Business Operations:

The Bisra Stone Lime Company Ltd. (BSLC) is involved in the mining and marketing of limestone and dolomite.

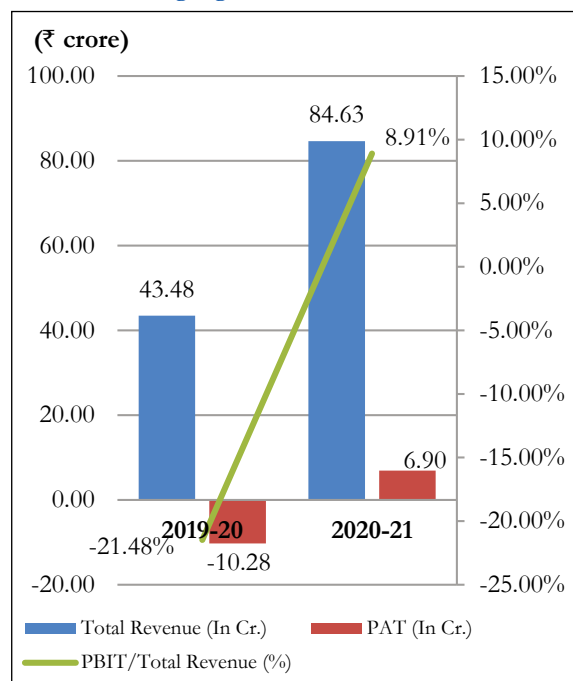
### Strategic Issues/Future Outlook:

The company aims to bring reduction in employee cost.

### Significant Events:

BSLC is planning to achieve the targeted production and generate profit.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4348</b>	<b>8463</b>
Revenue from Operations (Net)	4265	8415
Other Income	83	48
<b>Total Expenditure</b>	<b>5376</b>	<b>7773</b>
Power and Fuel	272	312
Materials Consumed (Incl. Stores & Spares)	79	134
Employee Benefit Expenses	1907	1759
Depreciation and Amortization	23	47
Finance Cost	94	64
Exceptional and Extraordinary items	0	0
Other Expenditure	3001	5457
<b>Profit before tax</b>	<b>-1028</b>	<b>690</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-1028	690
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1028</b>	<b>690</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2290</b>	<b>3761</b>
Total Share Holders funds	-15572	-14824
Share Capital	8729	8729
<b>Total Non-Current Liabilities</b>	<b>1935</b>	<b>1799</b>
Long Term Borrowings	301	151
<b>Total Current Liabilities</b>	<b>15927</b>	<b>16786</b>
<b>Assets</b>	<b>2290</b>	<b>3761</b>
<b>Total Non-Current Assets</b>	<b>246</b>	<b>796</b>
Net Fixed Assets (incl. Capital Work in Progress)	69	618
Investment	7	7
<b>Total Current Assets</b>	<b>2044</b>	<b>2965</b>
Cash and Bank Balances	929	1316

KEY INDICATORS	2019-20	2020-21
Financial Investment	9030	8880
Capital Employed	-15271	-14673
Networth	-15572	-14824
EBITDA	-911	801
Asset Turnover Ratio	2.01	2.8
Contribution to Central Exchequer	72	196
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-23.64	8.15
Operating Margin (%)	-21.9	8.96
Return on Networth (%)	-	-
Return on Assets (%)	-44.89	18.35
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

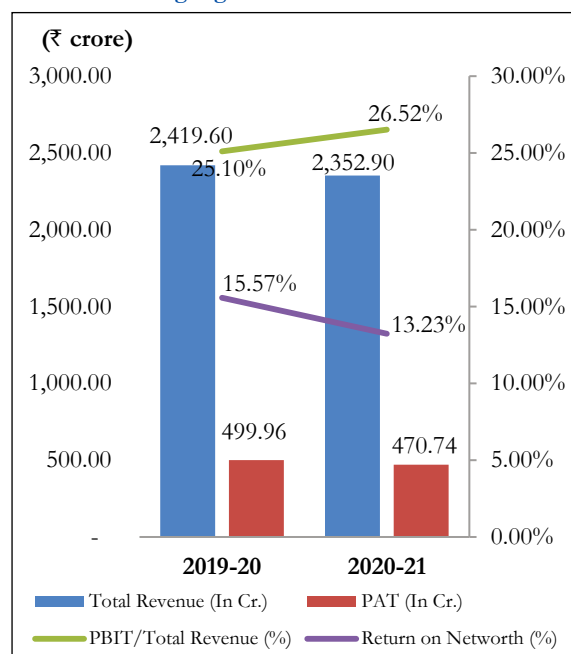
## Uranium Corporation of India Ltd. ([www.uraniumcorp.in](http://www.uraniumcorp.in))

Date of incorporation	04.10.1967
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Other Minerals & Metals
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Jharkhand
No. of Regular Employees (as on 31.3.21)	4536
Credit Rating/Agency	-

### Industrial / Business Operations:

Uranium Corporation of India Limited (UCIL) is at the forefront of the nuclear power cycle and plays an important role in India's nuclear power generation programme. The CPSE fulfills the requirement of Uranium for the pressurized heavy water reactors.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>241960</b>	<b>235290</b>
Revenue from Operations (Net)	238657	230353
Other Income	3303	4937
<b>Total Expenditure</b>	<b>182277</b>	<b>172969</b>
Power and Fuel	14005	13184
Materials Consumed (Incl. Stores & Spares)	27410	25051
Employee Benefit Expenses	54070	54059
Depreciation and Amortization	25723	22695
Finance Cost	1060	68
Exceptional and Extraordinary items	0	0
Other Expenditure	60009	57912
<b>Profit before tax</b>	<b>59683</b>	<b>62321</b>
Tax Provisions	9687	15247
Profit After Tax from Continuing Operations	49996	47074
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>49996</b>	<b>47074</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>444357</b>	<b>467522</b>
Total Share Holders funds	322618	355725
Share Capital	206962	209462
<b>Total Non-Current Liabilities</b>	<b>25281</b>	<b>23585</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>96458</b>	<b>88212</b>
<b>Assets</b>	<b>444357</b>	<b>467522</b>
<b>Total Non-Current Assets</b>	<b>225920</b>	<b>215669</b>
Net Fixed Assets (incl. Capital Work in Progress)	217594	206695
Investment	0	0
<b>Total Current Assets</b>	<b>218437</b>	<b>251853</b>
Cash and Bank Balances	32259	69807

KEY INDICATORS	2019-20	2020-21
Financial Investment	208462	209462
Capital Employed	322618	355725
Networth	321118	355725
EBITDA	86466	85084
Asset Turnover Ratio	0.58	0.52
Contribution to Central Exchequer	18490	34008
Dividend Declared/Paid	6426	16042
Net Profit Margin (%)	20.66	20.01
Operating Margin (%)	25.45	27.08
Return on Networth (%)	15.57	13.23
Return on Assets (%)	11.25	10.07
Return on Capital Employed (%)	18.83	17.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	73.98	64.76





# **MANUFACTURING, PROCESSING AND GENERATION**







## Steel

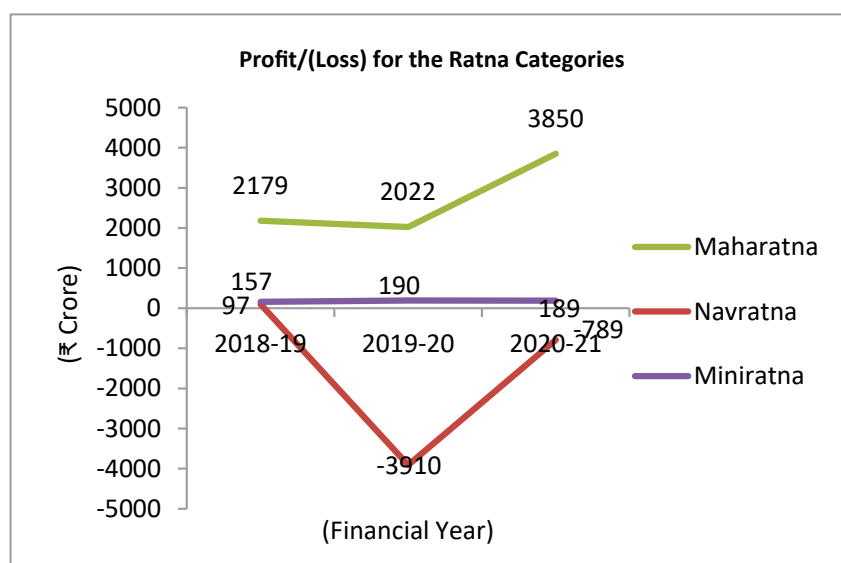
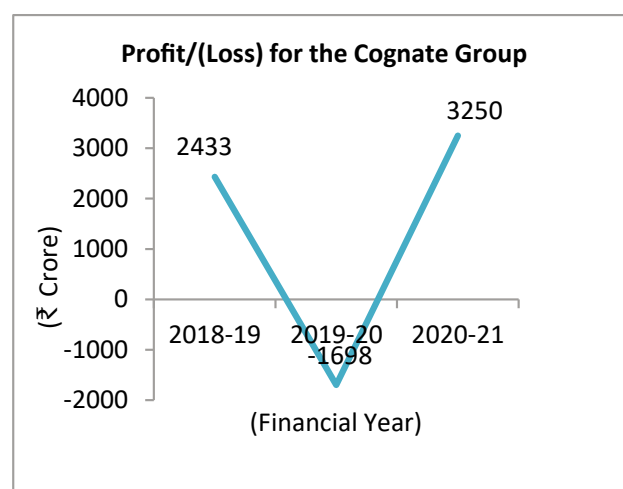
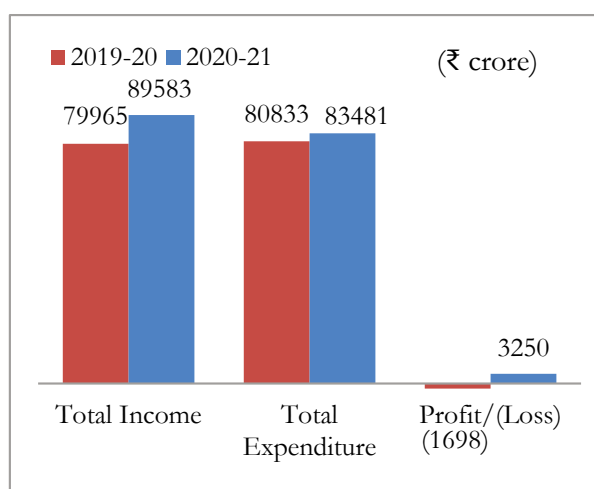
As on 31.03.2021, there were 5 Central Public Sector Enterprises (CPSE's) in the Steel Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Mishra Dhatu Nigam Ltd.	1973
2	Steel Authority of India Ltd.	1973
3	Ferro Scrap Nigam Limited	1979
4	Rashtriya Ispat Nigam Ltd.	1982
5	Jharkhand Kolhan Steel Ltd. (NR)	2015

NR - Not Running/Under Liquidation/Under Closure

2. The enterprises under this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 4 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>79965</b>	<b>89583</b>
Revenue from Operations	78695	88357
Other Income	1270	1226
<b>Total Expenditure</b>	<b>80833</b>	<b>83481</b>
Power and Fuel	7400	6758
Materials Consumed (incl. stores & spares)	45887	36648
Employee Benefit Expenses	11637	13261
Depreciation, Amortisation and Impairment	4905	5339
Finance Cost	4992	4358
Exceptional and Extraordinary items	954	-345
Other Expenditure	5058	17462
<b>Profit / Loss Before Tax</b>	<b>-869</b>	<b>6101</b>
Tax Provisions	830	2851
Profit / (Loss) after tax from Continuing Operations	-1698	3250
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-1698</b>	<b>3250</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>162656</b>	<b>152650</b>
Total Share Holders funds	44225	47259
Share Capital	9240	9240
<b>Total Non-Current Liabilities</b>	<b>52496</b>	<b>39514</b>
Long Term Borrowings	44320	29842
<b>Total Current Liabilities</b>	<b>65936</b>	<b>65877</b>
<b>Total Assets</b>	<b>162656</b>	<b>152650</b>
<b>Total Non-Current Assets</b>	<b>110755</b>	<b>111767</b>
Net Fixed Assets (incl. Capital Work in Progress)	101792	100171
Investment	2346	2356
<b>Total Current Assets</b>	<b>51902</b>	<b>40883</b>
Cash and Bank balances	584	963
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	53560	39082
Capital Employed	88545	77101
Net Worth	44155	47258
EBITDA	9982	15453
Asset Turnover Ratio	0.51	0.57
Contribution to Central Exchequer	11099	11537
Dividend declared/paid	241	475
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-2.12	3.63
Operating Margin (%)	6.45	11.45
Return on Networth (%)	-3.85	6.88
Return on Assets (%)	-1.04	2.13
Return on Capital Employed (%)	4.66	13.57
Debt/Equity Ratio (times)	1.00	0.63
Sales/Capital Employed (%)	88.88	114.60



## Ferro Scrap Nigam Ltd. ([www.fsnl.nic.in](http://www.fsnl.nic.in))

Date of incorporation	28.03.1979
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Subsidiary
Name of Holding Company	MSTC Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Bhilai
No. of Regular Employees (as on 31.3.21)	634
Credit Rating/Agency	-

### Industrial / Business Operations:

FSNL processes steel mills slag and other refuse and debris recover iron and steel scrap, and other metallic scrap and manufactures steel, iron, and other metallic products.

### Strategic Issues / Future Outlook:

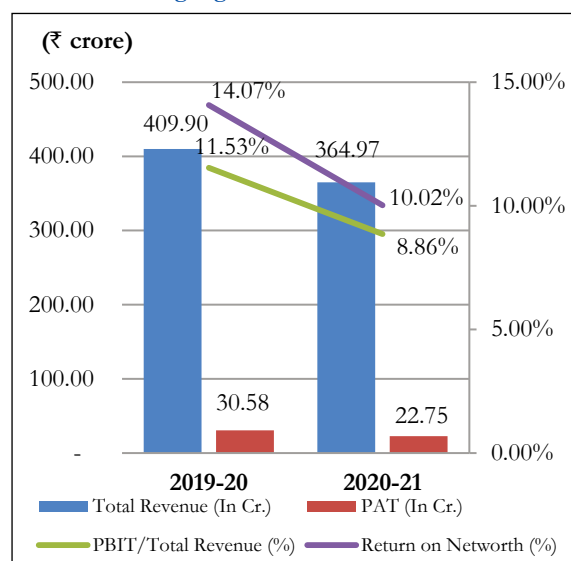
Strategic areas of concern are:

1. Due to the modernization of steel making technology and operational discipline, the quantity of slag has reduced.
2. FSNL's performance is directly related business cycle of steel industry.

### Financial performance/Covid-19 Impact:

During the 1st half of FY 2020-21, the customer steel plant performed at lower capacity due to Covid-19 pandemic. Also, various plants stopped production due to lockdowns. As a result, company's overall profitability has been affected during FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>40990</b>	<b>36497</b>
Revenue from Operations (Net)	40073	35274
Other Income	917	1223
<b>Total Expenditure</b>	<b>36388</b>	<b>33291</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	4889	4314
Employee Benefit Expenses	11165	10563
Depreciation and Amortization	1458	1620
Finance Cost	126	26
Exceptional and Extraordinary items	0	0
Other Expenditure	18750	16768
<b>Profit before tax</b>	<b>4602</b>	<b>3206</b>
Tax Provisions	1544	931
Profit After Tax from Continuing Operations	3058	2275
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3058</b>	<b>2275</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>44070</b>	<b>42198</b>
Total Share Holders funds	21729	22705
Share Capital	3200	3200
<b>Total Non-Current Liabilities</b>	<b>6619</b>	<b>6770</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>15722</b>	<b>12723</b>
<b>Assets</b>	<b>44070</b>	<b>42198</b>
<b>Total Non-Current Assets</b>	<b>9232</b>	<b>9293</b>
Net Fixed Assets (incl. Capital Work in Progress)	8019	7657
Investment	0	0
<b>Total Current Assets</b>	<b>34838</b>	<b>32905</b>
Cash and Bank Balances	9161	14015

KEY INDICATORS	2019-20	2020-21
Financial Investment	3200	3200
Capital Employed	21729	22705
Networth	21729	22705
EBITDA	6186	4852
Asset Turnover Ratio	1.01	0.85
Contribution to Central Exchequer	3379	3460
Dividend Declared/Paid	607	1000
Net Profit Margin (%)	7.46	6.23
Operating Margin (%)	11.8	9.16
Return on Networth (%)	14.07	10.02
Return on Assets (%)	6.94	5.39
Return on Capital Employed (%)	21.76	14.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	184.42	155.36

Date of incorporation	20.11.1973
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Steel
Holding/Subsidiary	-
Share of Central Government	74%
Share of Holding Company	-
Registered /Corporate Office	Hyderabad
No. of Regular Employees (as on 31.03.2021)	764
Credit Rating/Agency	A1+/CRISIL

#### Industrial / Business Operations:

MIDHANI manufactures very complex alloys: super alloys, maraging steels, Titanium alloys, special purpose steels, soft magnetic alloys, Molybdenum products and welding electrodes through its operating unit in Hyderabad.

#### Strategic Issues/Future Outlook:

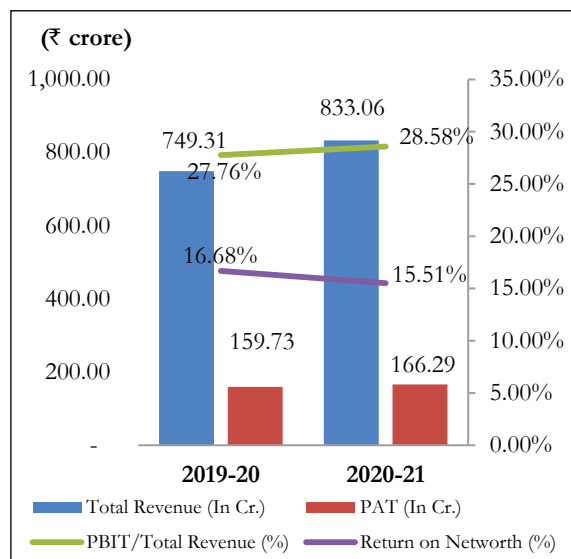
MIDHANI intends to leverage its design, engineering, and manufacturing capabilities to improve focus on advanced technology products. To ensure self-reliance in production for strategic customers, Wide Plate Mill is being set up.

#### Significant Events:

Company's profitability has improved on account of the following:

- Highest ever sales - Rs.81323.08 Lakhs
- Highest ever export turnover - Rs.1942.47 Lakhs
- YoY growth in Revenue from Operations - 14.08%

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>74931</b>	<b>83306</b>
Revenue from Operations (Net)	71288	81323
Other Income	3643	1983
<b>Total Expenditure</b>	<b>54723</b>	<b>60697</b>
Power and Fuel	6057	4087
Materials Consumed (Incl. Stores & Spares)	42488	20596
Employee Benefit Expenses	12348	12101
Depreciation and Amortization	2611	2700
Finance Cost	592	1200
Exceptional and Extraordinary items	0	0
Other Expenditure	-9373	20013
<b>Profit before tax</b>	<b>20208</b>	<b>22609</b>
Tax Provisions	4235	5980
Profit After Tax from Continuing Operations	15973	16629
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>15973</b>	<b>16629</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>239798</b>	<b>246072</b>
Total Share Holders funds	95839	107264
Share Capital	18734	18734
<b>Total Non-Current Liabilities</b>	<b>74275</b>	<b>74547</b>
Long Term Borrowings	18	0
<b>Total Current Liabilities</b>	<b>69684</b>	<b>64261</b>
<b>Assets</b>	<b>239798</b>	<b>246072</b>
<b>Total Non-Current Assets</b>	<b>88375</b>	<b>100963</b>
Net Fixed Assets (incl. Capital Work in Progress)	84556	97766
Investment	2210	2210
<b>Total Current Assets</b>	<b>151423</b>	<b>145109</b>
Cash and Bank Balances	11090	9395

KEY INDICATORS	2019-20	2020-21
Financial Investment	18752	18734
Capital Employed	95857	107264
Networth	95772	107231
EBITDA	23411	26509
Asset Turnover Ratio	0.35	0.34
Contribution to Central Exchequer	9383	10024
Dividend Declared/Paid	2829	5170
Net Profit Margin (%)	21.32	19.96
Operating Margin (%)	29.18	29.28
Return on Networth (%)	16.68	15.51
Return on Assets (%)	6.66	6.76
Return on Capital Employed (%)	21.7	22.2
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	74.37	75.82

Date of incorporation	18.02.1982
Schedule	A
Listed (Yes/No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Number of Subsidiaries	3
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Visakhapatnam (A.P.)
No. of Regular Employees (as on 31.3.21)	16830
Credit Rating/Agency	IND A3+/India Rating

#### Industrial / Business Operations:

RINL produces steel products in long product category & basic grade pig iron from its operating unit at Visakhapatnam, AP and marketing them through a network of five regional offices, 24 branch offices, and 23 stockyards.

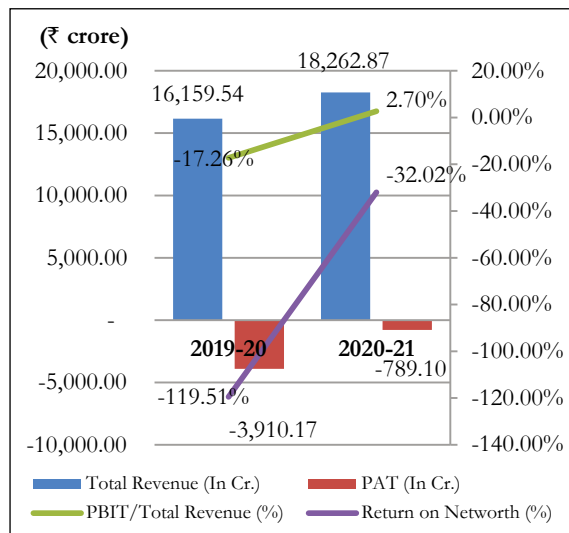
#### Strategic Issues / Future Outlook:

- Setting up a forged wheel plant in Lalgunj, UP for production of one lakh wheels per annum at the cost of Rs.1683 Crs, based on cost plus model for high speed trains of Indian Railways.
- Forging line hot-trials completed and about 450 forged wheels produced at 60 wheels/day. Likely completion of commercial operations by Sep 2021.

#### Significant events/Financial Performance:

- Improvement in sales performance and reduction in input cost has resulted in improvement in overall financials improvement.
- Coking Oven Battery-5, which is the most important factor for ramp up production, was commissioned in Dec 20.
- Central Despatch Yard has been made ready for commercial operations after completion of Overhead Electrification (OHE) in Nov 20 and commercial notification from Railways on 24.11.2020.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1615954</b>	<b>1826287</b>
Revenue from Operations (Net)	1592046	1808088
Other Income	23908	18199
<b>Total Expenditure</b>	<b>2044705</b>	<b>1929883</b>
Power and Fuel	114830	100811
Materials Consumed (Incl. Stores & Spares)	1276505	1003649
Employee Benefit Expenses	262066	258824
Depreciation and Amortization	110881	119391
Finance Cost	149822	152856
Exceptional and Extraordinary items	18197	-28639
Other Expenditure	112404	322991
<b>Profit before tax</b>	<b>-428751</b>	<b>-103596</b>
Tax Provisions	-37734	-24686
Profit After Tax from Continuing Operations	-391017	-78910
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-391017</b>	<b>-78910</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3471980</b>	<b>3260786</b>
Total Share Holders funds	327179	246425
Share Capital	488985	488985
<b>Total Non-Current Liabilities</b>	<b>1131840</b>	<b>1152490</b>
Long Term Borrowings	975977	1011599
<b>Total Current Liabilities</b>	<b>2012961</b>	<b>1861871</b>
<b>Assets</b>	<b>3471980</b>	<b>3260786</b>
<b>Total Non-Current Assets</b>	<b>2559935</b>	<b>2548100</b>
Net Fixed Assets (incl. Capital Work in Progress)	2309643	2263926
Investment	73750	73738
<b>Total Current Assets</b>	<b>912045</b>	<b>712686</b>
Cash and Bank Balances	1837	4876

KEY INDICATORS	2019-20	2020-21
Financial Investment	1464962	1500584
Capital Employed	1303156	1258024
Networth	327179	246425
EBITDA	-149851	140012
Asset Turnover Ratio	0.46	0.54
Contribution to Central Exchequer	211953	188805
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-24.2	-4.32
Operating Margin (%)	-16.38	1.14
Return on Networth (%)	-119.51	-32.02
Return on Assets (%)	-11.26	-2.42
Return on Capital Employed (%)	-21.4	3.92
Debt/Equity Ratio (times)	2.98	4.11
Sales/Capital Employed (%)	122.17	143.72

## Steel Authority of India Ltd. ([www.sail.co.in](http://www.sail.co.in))

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Steel
Cognate Group	Steel
Holding/Subsidiary	Holding
Number of Subsidiaries	5
Share of Central Government	65%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.2021)	65564
Credit Rating/Agency	IND AA Stable/ INDIA RATINGS

### Industrial / Business Operations:

SAIL is engaged in the manufacturing, developing, and marketing of a wide range of both basic and specialty steels (under flat and long categories) for engineering, construction, power, railways, automotive and defence sector for domestic and international markets.

### Strategic Issues/Future Outlook:

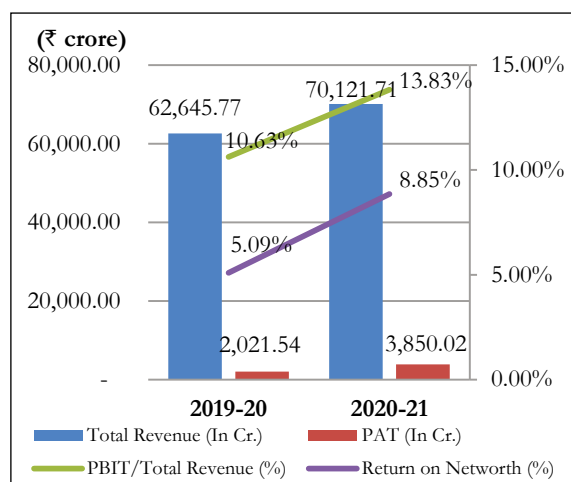
As per the latest figures by World Steel Association, world steel demand may grow by 5.8% in 2021 to reach 1,864 Million Tonnes (MT), after declining by 0.2% in 2020 and expected a growth of 2.7% to reach 1,924.6 MT by 2022.

### Significant Events/Financial performance:

Reduction of debts from Rs 51,481 crore as on 31 March, 2020 to Rs 35,350 crore as on 31 March, 2021, a massive reduction of more than Rs 16,000 crore.

There has been significant improvement in the profitability on account of increase in NSR (Net Sales Realization) of saleable steel (10%) and significant reduction in the imported coking coal prices (21%).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6264577</b>	<b>7012171</b>
Revenue from Operations (Net)	6166055	6911002
Other Income	98522	101169
<b>Total Expenditure</b>	<b>5947511</b>	<b>6324268</b>
Power and Fuel	619155	570946
Materials Consumed (Incl. Stores & Spares)	3264845	2636232
Employee Benefit Expenses	878132	1044594
Depreciation and Amortization	375505	410200
Finance Cost	348676	281714
Exceptional and Extraordinary items	77176	-5843
Other Expenditure	384022	1386425
<b>Profit before tax</b>	<b>317066</b>	<b>687903</b>
Tax Provisions	114912	302901
Profit After Tax from Continuing Operations	202154	385002
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>202154</b>	<b>385002</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>12509781</b>	<b>11715966</b>
Total Share Holders funds	3977738	4349488
Share Capital	413053	413053
<b>Total Non-Current Liabilities</b>	<b>4036859</b>	<b>2717605</b>
Long Term Borrowings	3456003	1972596
<b>Total Current Liabilities</b>	<b>4495184</b>	<b>4648873</b>
<b>Assets</b>	<b>12509781</b>	<b>11715966</b>
<b>Total Non-Current Assets</b>	<b>8417936</b>	<b>8518354</b>
Net Fixed Assets (incl. Capital Work in Progress)	7776948	7647715
Investment	158610	159610
<b>Total Current Assets</b>	<b>4091845</b>	<b>3197612</b>
Cash and Bank Balances	36325	68052

KEY INDICATORS	2019-20	2020-21
Financial Investment	3869056	2385649
Capital Employed	7433741	6322084
Networth	3970860	4349488
EBITDA	1118423	1373974
Asset Turnover Ratio	0.52	0.58
Contribution to Central Exchequer	885230	951381
Dividend Declared/Paid	20653	41305
Net Profit Margin (%)	3.23	5.49
Operating Margin (%)	12.05	13.95
Return on Networth (%)	5.09	8.85
Return on Assets (%)	1.62	3.29
Return on Capital Employed (%)	8.96	15.34
Debt/Equity Ratio (times)	0.87	0.45
Sales/Capital Employed (%)	82.95	109.32





## PETROLEUM (REFINERY & MARKETING)





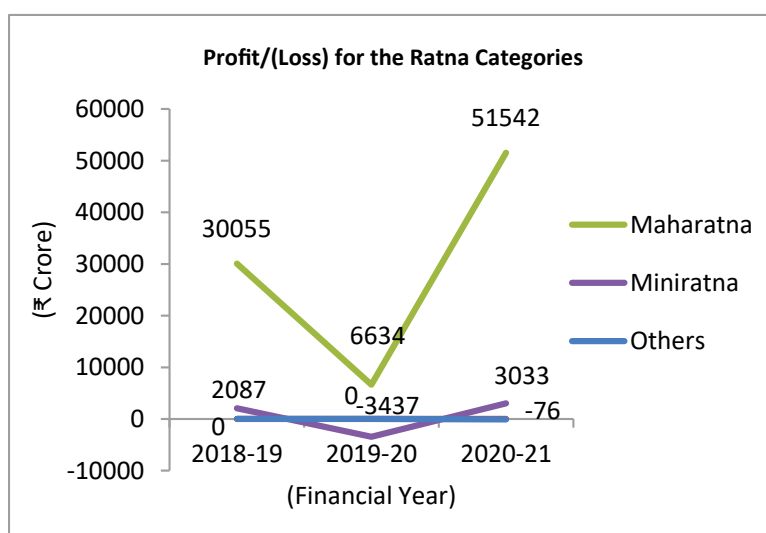
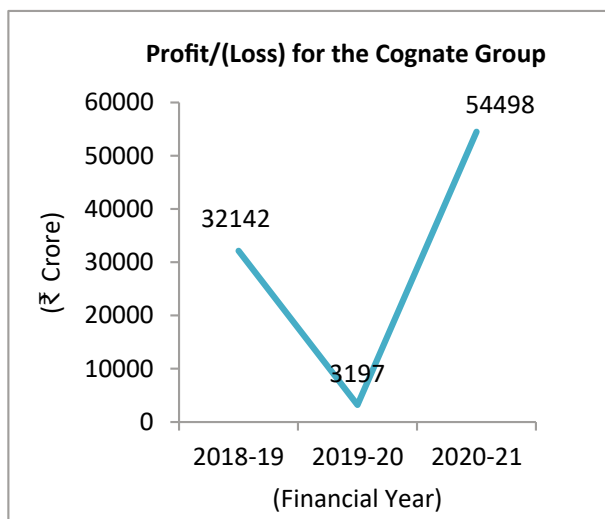
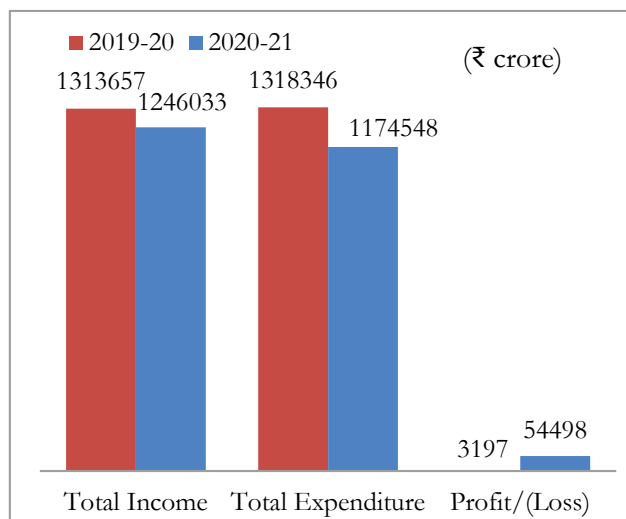
## Petroleum (Refinery & Marketing)

As on 31.03.2021, there were 7 Central Public Sector Enterprises (CPSEs) in the Petroleum (Refinery & Marketing) Cognate Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Bharat Petroleum Corp. Ltd.	1976
2	Hindustan Petroleum Corp. Ltd.	1952
3	Indian Oil Corporation Ltd.	1964
4	Chennai Petroleum Corp Ltd.	1965
5	Mangalore Refinery & Petrochemicals Ltd.	1988
6	Numaligarh Refinery Ltd.	1993
7	Bharat Oman Refineries Ltd.	1994

2. The enterprises under this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 7 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>1313657</b>	<b>1246033</b>
Revenue from Operations	1304882	1233963
Other Income	8775	12070
<b>Total Expenditure</b>	<b>1318346</b>	<b>1174548</b>
Power and Fuel	8875	7700
Materials Consumed (incl. stores & spares)	513893	342779
Employee Benefit Expenses	16923	19897
Depreciation, Amortisation and Impairment	18199	19840
Finance Cost	10403	6632
Exceptional and Extraordinary items	13618	-6449
Other Expenditure	736435	784150
<b>Profit / Loss Before Tax</b>	<b>-4689</b>	<b>71485</b>
Tax Provisions	-7887	16987
Profit / (Loss) after tax from Continuing Operations	3197	54498
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>3197</b>	<b>54498</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>596916</b>	<b>677330</b>
Total Share Holders funds	170209	219323
Share Capital	15309	17790
<b>Total Non-Current Liabilities</b>	<b>139071</b>	<b>160507</b>
Long Term Borrowings	108702	128026
<b>Total Current Liabilities</b>	<b>287636</b>	<b>297500</b>
<b>Total Assets</b>	<b>596916</b>	<b>677330</b>
<b>Total Non-Current Assets</b>	<b>400269</b>	<b>449081</b>
Net Fixed Assets (incl. Capital Work in Progress)	323266	361389
Investment	51567	64040
<b>Total Current Assets</b>	<b>196647</b>	<b>228248</b>
Cash and Bank balances	1228	9079
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	124012	145817
Capital Employed	278911	347349
Net Worth	165127	209461
EBITDA	37530	91508
Asset Turnover Ratio	2.23	1.96
Contribution to Central Exchequer	206861	348193
Dividend declared/paid	13067	18440
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	0.24	4.37
Operating Margin (%)	1.70	7.72
Return on Networth (%)	1.94	26.02
Return on Assets (%)	0.54	8.05
Return on Capital Employed (%)	2.05	22.49
Debt/Equity Ratio (times)	0.66	0.61
Sales/Capital Employed (%)	408.38	267.43

## Bharat Oman Refineries Ltd. (*www.borlin*)

Date of incorporation	25.02.1994
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	-
No. of Regular Employees (as on 31.3.21)	621
Credit Rating/Agency	-

### Industrial / Business Operations:

BORL is a downstream sector oil company engaged in the refining of crude oil. Refinery's petroleum products are marketed by Bharat Petroleum Corporation Limited (BPCL) pursuant to the product off-take agreement.

### Strategic Issues / Future Outlook:

BORL's crude processing capacity has become enhanced (from 6 MMTPA to 7.8 MMTPA) with the commissioning of the Refinery Capacity Enhancement Project (RCEP).

### Significant Events:

The company has become subsidiary of BPCL effective 31.03.2020.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>3548768</b>
Revenue from Operations (Net)	0	3541977
Other Income		6791
<b>Total Expenditure</b>	<b>0</b>	<b>3559685</b>
Power and Fuel		24227
Materials Consumed (Incl. Stores & Spares)	0	1443333
Employee Benefit Expenses		9899
Depreciation and Amortization	0	75449
Finance Cost		55854
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1950923
<b>Profit before tax</b>	<b>0</b>	<b>-10917</b>
Tax Provisions	0	-3282
Profit After Tax from Continuing Operations	0	-7635
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>-7635</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>1852649</b>
Total Share Holders funds	0	354307
Share Capital	0	242683
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>889761</b>
Long Term Borrowings	0	796749
<b>Total Current Liabilities</b>	<b>0</b>	<b>608581</b>
<b>Assets</b>	<b>0</b>	<b>1852649</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>1333665</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	1076761
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>518984</b>
Cash and Bank Balances	0	4153
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	1039432
Capital Employed	0	1151056
Networth	0	354307
EBITDA	0	120386
Asset Turnover Ratio	0	3.83
Contribution to Central Exchequer	0	1892666
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	-0.22
Operating Margin (%)	0	2.64
Return on Networth (%)	0	-2.15
Return on Assets (%)	0	-0.41
Return on Capital Employed (%)	0	3.9
Debt/Equity Ratio (times)	0	2.25
Sales/Capital Employed (%)	0	147.77

## Bharat Petroleum Corporation Ltd. ([www.bharatpetroleum.in](http://www.bharatpetroleum.in))

Date of incorporation	03.11.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	54.91 %
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.2021)	9251
Credit Rating/Agency	AAA/CRISIL

### Industrial / Business Operations:

BPCL is an integrated downstream oil company engaged in the refining of crude oil and marketing of petroleum products. It has also diversified into the production and marketing of petrochemicals and bio-fuels.

### Strategic Issues/Future Outlook:

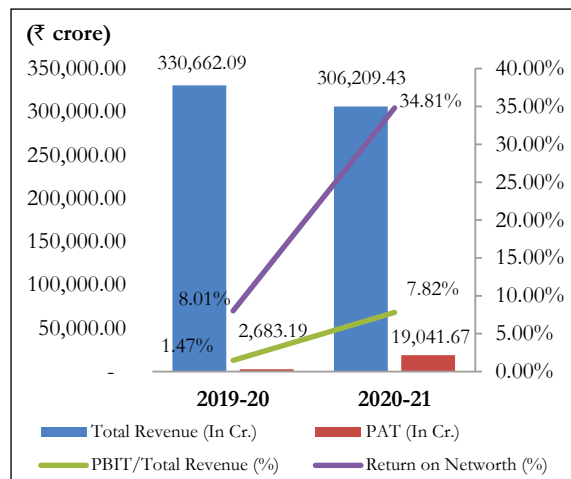
BPCL's crude processing capacity has increased (from 21.5 MMTPA to 27.5MMTPA) with commissioning of the Integrated Refinery Expansion Project (IREP) at Kochi Refinery.

BPCL has commissioned production of niche petrochemicals like acrylates, acrylic acid and Oxo-alcohol, which are otherwise imported in large quantities at a huge cost to the national exchequer.

### Significant Events:

- Corporation has sold its entire shareholding in Numaligarh Refineries Limited for a record gain of Rs. 9,422 Crores, which has contributed to increase in other income.
- Further, company's profitability has also significantly enhanced on account of higher inventory gains, better marketing margins, improved GRM, and increased foreign exchange gains.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>33066209</b>	<b>30620943</b>
Revenue from Operations (Net)	32758078	30186498
Other Income	308131	434445
<b>Total Expenditure</b>	<b>32799105</b>	<b>28359185</b>
Power and Fuel	276443	233158
Materials Consumed (Incl. Stores & Spares)	11347685	7131864
Employee Benefit Expenses	369145	447717
Depreciation and Amortization	384015	401046
Finance Cost	218186	132836
Exceptional and Extraordinary items	108083	-644891
Other Expenditure	20095548	20657455
<b>Profit before tax</b>	<b>267104</b>	<b>2261758</b>
Tax Provisions	-1215	357591
Profit After Tax from Continuing Operations	268319	1904167
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>268319</b>	<b>1904167</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>12646898</b>	<b>14060449</b>
Total Share Holders funds	3321438	5454455
Share Capital	196688	209291
<b>Total Non-Current Liabilities</b>	<b>3424982</b>	<b>3131482</b>
Long Term Borrowings	2627270	2463481
<b>Total Current Liabilities</b>	<b>5900478</b>	<b>5474512</b>
<b>Assets</b>	<b>12646898</b>	<b>14060449</b>
<b>Total Non-Current Assets</b>	<b>8540575</b>	<b>8964219</b>
Net Fixed Assets (incl. Capital Work in Progress)	6645562	7138858
Investment	1084969	1088987
<b>Total Current Assets</b>	<b>4106323</b>	<b>5096230</b>
Cash and Bank Balances	11578	705349

KEY INDICATORS	2019-20	2020-21
Financial Investment	2823958	2672772
Capital Employed	5948708	7917936
Networth	3351190	5470611
EBITDA	977388	2150749
Asset Turnover Ratio	2.73	2.29
Contribution to Central Exchequer	5164737	7878392
Dividend Declared/Paid	531467	455543
Net Profit Margin (%)	0.81	6.22
Operating Margin (%)	2.09	7.52
Return on Networth (%)	8.01	34.81
Return on Assets (%)	2.12	13.54
Return on Capital Employed (%)	8.16	30.24
Debt/Equity Ratio (times)	0.78	0.45
Sales/Capital Employed (%)	478.06	293.69

## Chennai Petroleum Corporation Ltd. ([www.cpcl.co.in](http://www.cpcl.co.in))

Date of incorporation	30.12.1965
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	IOCL
Share of Central Government	-
Share of Holding Company	51.89%
Registered /Corporate Office	Chennai
No. of Regular Employees (as on 31.3.21)	1572
Credit Rating/Agency	A1+/CRISIL

### Industrial / Business Operations:

CPCL has one refinery at Manali, Chennai with a refining capacity of 10.5 MMTPA

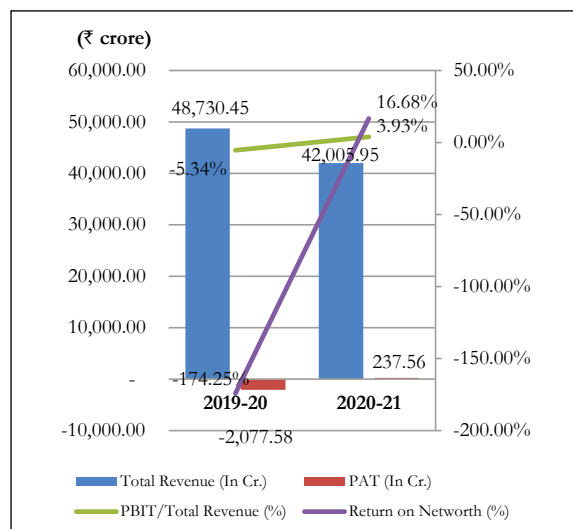
### Strategic Issues / Future Outlook:

Setting up of a new nine MMTPA refinery project at Cauvery Basin Refinery, Nagapattinam.

### Financial Performance:

Company's overall profitability has increased due to inventory gains and favorable product margins.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4873045</b>	<b>4200595</b>
Revenue from Operations (Net)	4870632	4189907
Other Income	2413	10688
<b>Total Expenditure</b>	<b>5174648</b>	<b>4072941</b>
Power and Fuel	6838	5732
Materials Consumed (Incl. Stores & Spares)	3588410	1994334
Employee Benefit Expenses	50783	56451
Depreciation and Amortization	52260	46738
Finance Cost	41325	37504
Exceptional and Extraordinary items	0	0
Other Expenditure	1435032	1932182
<b>Profit before tax</b>	<b>-301603</b>	<b>127654</b>
Tax Provisions	-93845	103898
Profit After Tax from Continuing Operations	-207758	23756
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-207758</b>	<b>23756</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1266893</b>	<b>1403840</b>
Total Share Holders funds	119228	142457
Share Capital	14891	14891
<b>Total Non-Current Liabilities</b>	<b>306138</b>	<b>325265</b>
Long Term Borrowings	294027	301795
<b>Total Current Liabilities</b>	<b>841527</b>	<b>936118</b>
<b>Assets</b>	<b>1266893</b>	<b>1403840</b>
<b>Total Non-Current Assets</b>	<b>980667</b>	<b>898162</b>
Net Fixed Assets (incl. Capital Work in Progress)	863191	869260
Investment	1194	1194
<b>Total Current Assets</b>	<b>286226</b>	<b>505678</b>
Cash and Bank Balances	373	483

KEY INDICATORS	2019-20	2020-21
Financial Investment	308918	316686
Capital Employed	413255	444252
Networth	119228	142457
EBITDA	-208018	211896
Asset Turnover Ratio	3.66	3.15
Contribution to Central Exchequer	1203033	1971978
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-4.26	0.57
Operating Margin (%)	-7	7.36
Return on Networth (%)	-174.25	16.68
Return on Assets (%)	-16.4	1.69
Return on Capital Employed (%)	-62.98	37.18
Debt/Equity Ratio (times)	2.47	2.12
Sales/Capital Employed (%)	899.51	505.23

## Hindustan Petroleum Corporation Ltd. ([www.hindustanpetroleum.com](http://www.hindustanpetroleum.com))

Date of incorporation	05.07.1952
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	ONGC Ltd
Number of Subsidiaries	05
Share of Central Government	-
Share of Holding Company	53.62 %
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	9448
Credit Rating/Agency	Baa3/Moody's

### Industrial / Business Operations:

HPCL is engaged in crude oil refining and marketing of petroleum products and owns & operates refineries at Mumbai (Maharashtra) & Visakhapatnam (Andhra Pradesh). HPCL has a vast marketing network of retail outlets across the country and also conducts business through JVs and subsidiaries.

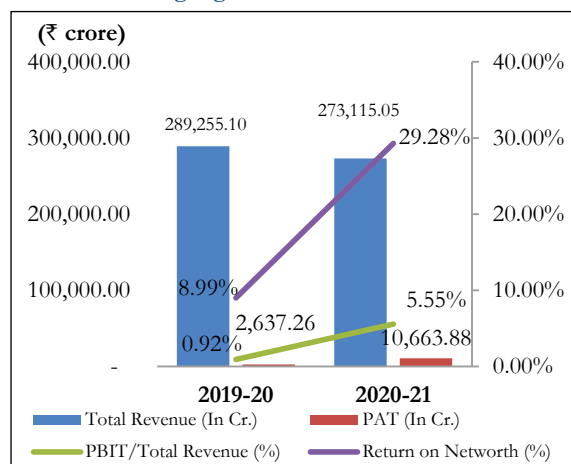
### Strategic Issues/Future Outlook:

Bridging production & sales differential, sustainability of healthy refining and marketing margins amidst volatility and variability of crude oil prices. Building a diversified and flexible business portfolio aligned with the needs of changing market, with natural gas & petrochemical are recognized as new growth drivers.

### Significant Events/Financial Performance:

HPCL initiated share buyback program in November 2020 and bought back 10.53 crore equity share. Overall profit of the company increased due to inventory gains, ERV gains, reduction in operating cost and interest rates.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>28925510</b>	<b>27311505</b>
Revenue from Operations (Net)	28741693	27032632
Other Income	183817	278873
<b>Total Expenditure</b>	<b>28768251</b>	<b>25886826</b>
Power and Fuel	49138	40328
Materials Consumed (Incl. Stores & Spares)	6003644	4134693
Employee Benefit Expenses	319346	318838
Depreciation and Amortization	353412	360265
Finance Cost	108172	91473
Exceptional and Extraordinary items	100293	0
Other Expenditure	21834246	20941229
<b>Profit before tax</b>	<b>157259</b>	<b>1424679</b>
Tax Provisions	-106467	358291
Profit After Tax from Continuing Operations	263726	1066388
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>263726</b>	<b>1066388</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>11401452</b>	<b>13123918</b>
Total Share Holders funds	2896236	3618611
Share Capital	152421	145241
<b>Total Non-Current Liabilities</b>	<b>2804108</b>	<b>3300340</b>
Long Term Borrowings	2228717	2706972
<b>Total Current Liabilities</b>	<b>5701108</b>	<b>6204967</b>
<b>Assets</b>	<b>11401452</b>	<b>13123918</b>
<b>Total Non-Current Assets</b>	<b>7672000</b>	<b>8762844</b>
Net Fixed Assets (incl. Capital Work in Progress)	6543410	7413403
Investment	716674	957517
<b>Total Current Assets</b>	<b>3729452</b>	<b>4361074</b>
Cash and Bank Balances	11315	23720

KEY INDICATORS	2019-20	2020-21
Financial Investment	2381138	2852213
Capital Employed	5124953	6325583
Networth	2932093	3642060
EBITDA	719136	1876417
Asset Turnover Ratio	2.66	2.23
Contribution to Central Exchequer	3349943	5118309
Dividend Declared/Paid	143239	148572
Net Profit Margin (%)	0.91	3.9
Operating Margin (%)	1.36	6.51
Return on Networth (%)	8.99	29.28
Return on Assets (%)	2.31	8.13
Return on Capital Employed (%)	5.18	23.97
Debt/Equity Ratio (times)	0.76	0.74
Sales/Capital Employed (%)	524.43	368.34



## Indian Oil Corporation Ltd. ([www.iocl.com](http://www.iocl.com))

Date of incorporation	30.06.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Holding
Number of Subsidiaries	8
Share of Central Government	52.81%
Share of Holding Company	-
Registered /Corporate Office	Mumbai/New Delhi
No. of Regular Employees (as on 31.3.21)	31648
Credit Rating/Agency	Baa3/Moody's

### Industrial / Business Operations:

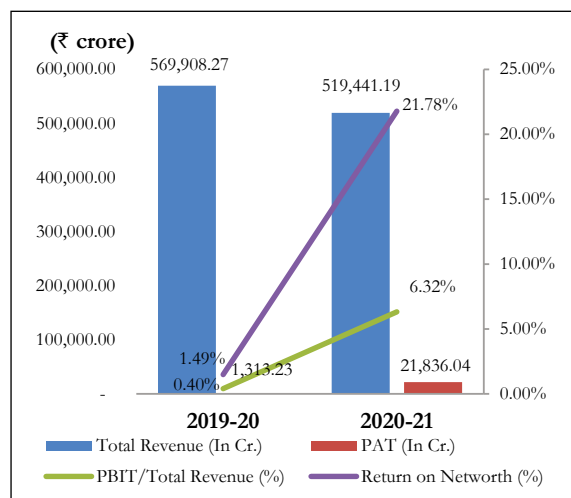
IOCL is a major player in the field of petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, R&D, blending & production of lubricants, E&P, biofuels, gas, wind power, and solar and nuclear energy.

### Financial Performance/Significant Event:

Due to Covid-19, both demand for petroleum products and prices were skewed during the first half of the FY 2020-21. However, the demand for all petroleum products resumed to normal levels from the second half of the financial year except for aviation fuel.

Company's overall profitability has significantly enhanced on account of high inventory gains, exchange fluctuation gains, improvement in petrochemicals margin and savings in finance cost.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>56990827</b>	<b>51944119</b>
Revenue from Operations (Net)	56635355	51489047
Other Income	355472	455072
<b>Total Expenditure</b>	<b>57360238</b>	<b>48972554</b>
Power and Fuel	518581	436008
Materials Consumed (Incl. Stores & Spares)	24895229	15836584
Employee Benefit Expenses	879265	1071204
Depreciation and Amortization	926999	980430
Finance Cost	597945	309392
Exceptional and Extraordinary items	1130464	0
Other Expenditure	28411755	30338936
<b>Profit before tax</b>	<b>-369411</b>	<b>2971565</b>
Tax Provisions	-500734	787961
Profit After Tax from Continuing Operations	131323	2183604
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>131323</b>	<b>2183604</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>31109056</b>	<b>33405408</b>
Total Share Holders funds	9376887	11050004
Share Capital	918104	918104
<b>Total Non-Current Liabilities</b>	<b>6441489</b>	<b>7274020</b>
Long Term Borrowings	4925064	5540795
<b>Total Current Liabilities</b>	<b>15290680</b>	<b>15081384</b>
<b>Assets</b>	<b>31109056</b>	<b>33405408</b>
<b>Total Non-Current Assets</b>	<b>20493770</b>	<b>22406919</b>
Net Fixed Assets (incl. Capital Work in Progress)	16341955	17645207
Investment	3105217	3975212
<b>Total Current Assets</b>	<b>10615286</b>	<b>10998489</b>
Cash and Bank Balances	58911	166827
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	5843168	6458899
Capital Employed	14301951	16590799
Networth	8803441	10024676
EBITDA	2285997	4261387
Asset Turnover Ratio	1.82	1.61
Contribution to Central Exchequer	9610437	15382718
Dividend Declared/Paid	482034	964047
Net Profit Margin (%)	0.23	4.2
Operating Margin (%)	2.8	8.68
Return on Networth (%)	1.49	21.78
Return on Assets (%)	0.42	6.54
Return on Capital Employed (%)	1.6	19.78
Debt/Equity Ratio (times)	0.56	0.55
Sales/Capital Employed (%)	339.58	227.87

## Mangalore Refinery and Petrochemicals Ltd. ([www.mrpl.co.in](http://www.mrpl.co.in))

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil and Natural Gas Limited
Number of Subsidiaries	01
Share of Holding Company	71.63%
Registered /Corporate Office	Mangalore
No. of Regular Employees (as on 31.03.21)	1939
Credit Rating/Agency	AAA+/ICRA, Baa3/Moody's

### Industrial / Business Operations:

MRPL is engaged in the business of refining of crude oil, resulting in various products like High Speed Diesel Oil, Naphtha, Bitumen, CRMB, VGO, LPG, Aviation Turbine Fuel, Fuel Oil, Motor Spirit, Pet Coke, Polypropylene, Hydrogen, etc.

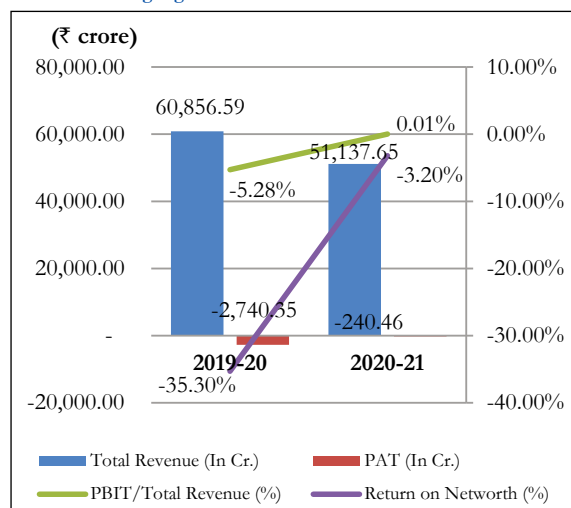
### Strategic Issues/Future Outlook:

MRPL expects to expand its retail presence by adding 50 new retail outlets every year for the next five years in the states of Karnataka, Kerala & Goa. MRPL retail will be further expanded to Tamil Nadu, Andhra Pradesh & Telangna in the long term.

### Significant Events:

- Shareholding of MRPL in OMPL has increased to 99.9998% w.e.f. January 1, 2021
- COVID-19 pandemic resulted in reduction in sales of the Company. However, loss during the previous year (2019-20) was higher on account of water shortage, minor landslide etc. that happened during 2019-20.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6085659</b>	<b>5113765</b>
Revenue from Operations (Net)	6075154	5101919
Other Income	10505	11846
<b>Total Expenditure</b>	<b>6481409</b>	<b>5148275</b>
Power and Fuel	16242	13215
Materials Consumed (Incl. Stores & Spares)	4677219	2954990
Employee Benefit Expenses	44012	51094
Depreciation and Amortization	78321	85300
Finance Cost	74466	35205
Exceptional and Extraordinary items	0	0
Other Expenditure	1591149	2008471
<b>Profit before tax</b>	<b>-395750</b>	<b>-34510</b>
Tax Provisions	-121715	-10464
Profit After Tax from Continuing Operations	-274035	-24046
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-274035</b>	<b>-24046</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2579859</b>	<b>3074606</b>
Total Share Holders funds	776682	752836
Share Capital	175266	175266
<b>Total Non-Current Liabilities</b>	<b>901502</b>	<b>1101312</b>
Long Term Borrowings	795152	992225
<b>Total Current Liabilities</b>	<b>901675</b>	<b>1220458</b>
<b>Assets</b>	<b>2579859</b>	<b>3074606</b>
<b>Total Non-Current Assets</b>	<b>1962910</b>	<b>2101107</b>
Net Fixed Assets (incl. Capital Work in Progress)	1596165	1605886
Investment	218573	340265
<b>Total Current Assets</b>	<b>616949</b>	<b>973499</b>
Cash and Bank Balances	2799	5206

KEY INDICATORS	2019-20	2020-21
Financial Investment	970418	1167491
Capital Employed	1571834	1745061
Networth	776260	752414
EBITDA	-242963	85995
Asset Turnover Ratio	2.3	1.81
Contribution to Central Exchequer	1049337	1970750
Dividend Declared/Paid	17526	0
Net Profit Margin (%)	-4.5	-0.47
Operating Margin (%)	-6.3	0.02
Return on Networth (%)	-35.3	-3.2
Return on Assets (%)	-10.62	-0.78
Return on Capital Employed (%)	-20.44	0.04
Debt/Equity Ratio (times)	1.02	1.32
Sales/Capital Employed (%)	324.47	184.42

## Numaligarh Refinery Ltd. ([www.nrl.co.in](http://www.nrl.co.in))

Date of incorporation	22.04.1993
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum and Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding/Subsidiary	Subsidiary
Name of Holding Company	Oil India Limited
Share of Central Government	-
Share of Holding Company	80.16%
Registered /Corporate Office	Assam
No. of Regular Employees (as on 31.03.21)	974
Credit Rating/Agency	-

### Industrial / Business Operations:

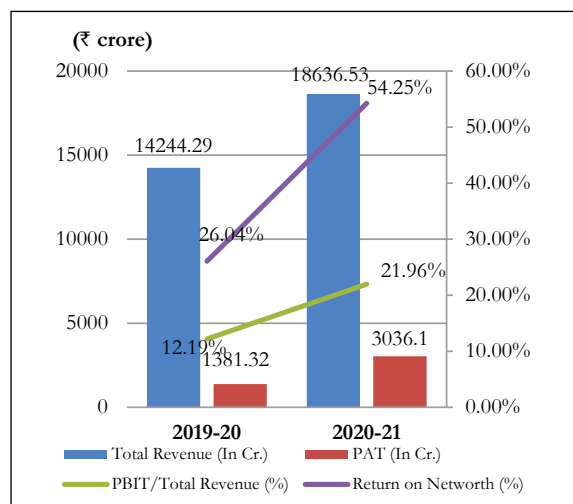
NRL is engaged in the refining of crude oil and production of petroleum products. The Company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, at Numaligarh and Siliguri in Assam.

### Financial Performance/Significant Event:

Increase in profits due to higher crude output and increase in the product margin

NRL is currently implementing its expansion project from three to nine MMPTA along with laying a crude oil pipeline from Paradip, Odisha to Numaligarh, Assam, 2G Ethanol Bio-Refinery, India Bangladesh Friendship Pipeline & North East Gas Grid.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1424429</b>	<b>1863653</b>
Revenue from Operations (Net)	1407266	1854359
Other Income	17163	9294
<b>Total Expenditure</b>	<b>1250974</b>	<b>1455356</b>
Power and Fuel	20244	17366
Materials Consumed (Incl. Stores & Spares)	877161	782121
Employee Benefit Expenses	29784	34450
Depreciation and Amortization	24892	34736
Finance Cost	205	921
Exceptional and Extraordinary items	22952	0
Other Expenditure	275736	585762
<b>Profit before tax</b>	<b>173455</b>	<b>408297</b>
Tax Provisions	35323	104687
Profit After Tax from Continuing Operations	138132	303610
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>138132</b>	<b>303610</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>687446</b>	<b>812084</b>
Total Share Holders funds	530438	559604
Share Capital	73563	73563
<b>Total Non-Current Liabilities</b>	<b>28916</b>	<b>28477</b>
Long Term Borrowings	0	610
<b>Total Current Liabilities</b>	<b>128092</b>	<b>224003</b>
<b>Assets</b>	<b>687446</b>	<b>812084</b>
<b>Total Non-Current Assets</b>	<b>376987</b>	<b>441201</b>
Net Fixed Assets (incl. Capital Work in Progress)	336357	389520
Investment	30058	40812
<b>Total Current Assets</b>	<b>310459</b>	<b>370883</b>
Cash and Bank Balances	37775	2156

KEY INDICATORS	2019-20	2020-21
Financial Investment	73563	74173
Capital Employed	530438	560214
Networth	530438	559604
EBITDA	221504	443954
Asset Turnover Ratio	1.98	2.49
Contribution to Central Exchequer	308590	604495
Dividend Declared/Paid	132414	275862
Net Profit Margin (%)	9.7	16.29
Operating Margin (%)	16.32	29.92
Return on Networth (%)	26.04	54.25
Return on Assets (%)	20.09	37.39
Return on Capital Employed (%)	32.74	73.05
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	227.08	244.11







## FERTILIZERS





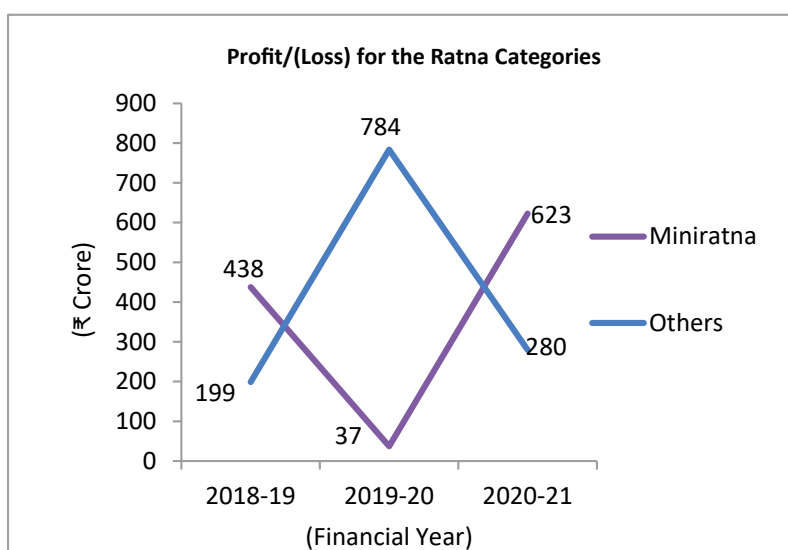
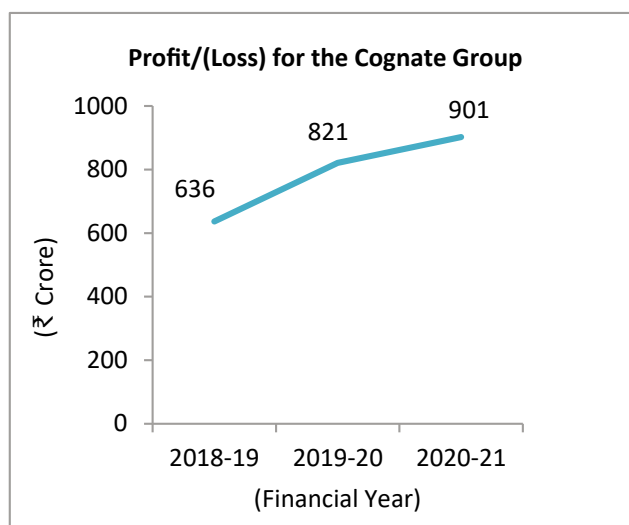
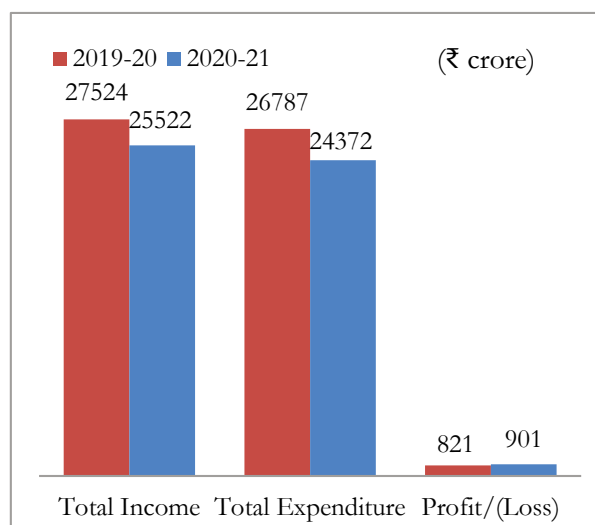
## Fertilizers

As on 31.03.2021, there were 7 Central Public Sector Enterprises (CPSEs) in the Fertilizers Cognate Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Fertilizers & Chemicals (Travancore) Ltd.	1943
2	The Fertilizers Corporation Of India Ltd.	1961
3	Madras Fertilizers Ltd.	1966
4	National Fertilizers Ltd.	1974
5	Hindustan Fertilizers Corporation Ltd.	1978
6	Rashtriya Chemicals and Fertilizers Ltd.	1978
7	Brahmaputra Valley Fertilizer Corporation Ltd.	2002

- The enterprises under this group are mainly engaged in producing and selling fertilizers like Urea, Phosphates, complex fertilizers and other items such as DAP, Phosphatic Acid, Ammonia Sulphuric Acid, etc.

### 3. Performance Highlights:



- The consolidated financial position, the working results and the important financial ratios of these 7 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>27524</b>	<b>25522</b>
Revenue from Operations	27222	25202
Other Income	301	321
<b>Total Expenditure</b>	<b>26787</b>	<b>24372</b>
Power and Fuel	6485	5182
Materials Consumed (incl. stores & spares)	10981	9166
Employee Benefit Expenses	1620	1562
Depreciation, Amortisation and Impairment	632	577
Finance Cost	1025	815
Exceptional and Extraordinary items	-512	-50
Other Expenditure	6555	7120
<b>Profit / Loss Before Tax</b>	<b>737</b>	<b>1151</b>
Tax Provisions	-84	250
Profit / (Loss) after tax from Continuing Operations	821	901
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>821</b>	<b>901</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>30520</b>	<b>22155</b>
Total Share Holders funds	4479	5147
Share Capital	3655	3655
<b>Total Non-Current Liabilities</b>	<b>6518</b>	<b>5923</b>
Long Term Borrowings	2740	2317
<b>Total Current Liabilities</b>	<b>19523</b>	<b>11085</b>
<b>Total Assets</b>	<b>30520</b>	<b>22155</b>
<b>Total Non-Current Assets</b>	<b>9205</b>	<b>9807</b>
Net Fixed Assets (incl. Capital Work in Progress)	7737	7834
Investment	1016	1584
<b>Total Current Assets</b>	<b>21315</b>	<b>12348</b>
Cash and Bank balances	1477	4148
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	6394	5972
Capital Employed	7219	7464
Net Worth	4411	5073
EBITDA	1882	2493
Asset Turnover Ratio	0.93	0.97
Contribution to Central Exchequer	854	1219
Dividend declared/paid	127	223
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	2.98	3.53
Operating Margin (%)	4.59	7.60
Return on Networth (%)	18.61	17.77
Return on Assets (%)	2.69	4.07
Return on Capital Employed (%)	24.41	26.33
Debt/Equity Ratio (times)	0.62	0.46
Sales/Capital Employed (%)	377.09	337.64

Date of incorporation	05.04.2002
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Dibrugarh (Assam)
No. of Regular Employees (as on 31.03.21)	499
Credit Rating/Agency	-

#### Industrial / Business Operations:

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District Assam, and trading of various agro-commodities and fertilizers.

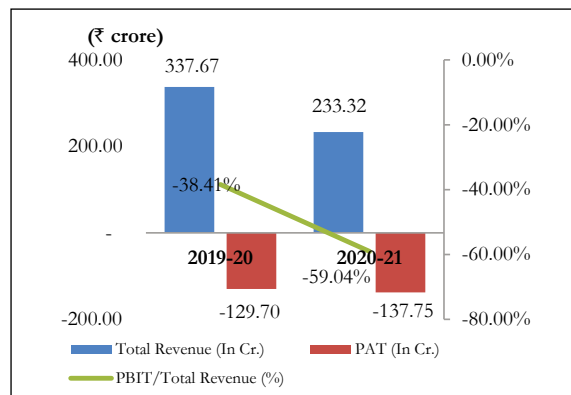
#### Strategic Issues / Future Outlook:

As per high level meeting of all the stakeholders of the proposed Namrup IV Project held in Jan, 2021, the following distribution of equity for the project was agreed: NFL-28%; Govt. of Assam-26%; Oil India Ltd. -18%; RCF-17% ; BVFCL-11%.

#### Significant Events:

1. Company's overall performance is being affected due to the shutdown of Namrup-II Plant.
2. Production of Carrier-based bio-fertilizer has been stopped due to non-availability of the carrier materials and their economic non-viability.
3. Production of liquid Bio-fertilizer has been started in Jan-2021 by using in-house expertise.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>33767</b>	<b>23332</b>
Revenue from Operations (Net)	32727	22318
Other Income	1040	1014
<b>Total Expenditure</b>	<b>46737</b>	<b>37107</b>
Power and Fuel	16835	9307
Materials Consumed (Incl. Stores & Spares)	8525	5194
Employee Benefit Expenses	7338	5980
Depreciation and Amortization	3670	3640
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10369	12986
<b>Profit before tax</b>	<b>-12970</b>	<b>-13775</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-12970	-13775
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-12970</b>	<b>-13775</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>66364</b>	<b>49470</b>
Total Share Holders funds	-11353	-25128
Share Capital	36583	36583
<b>Total Non-Current Liabilities</b>	<b>63933</b>	<b>63579</b>
Long Term Borrowings	57275	57275
<b>Total Current Liabilities</b>	<b>13784</b>	<b>11019</b>
<b>Assets</b>	<b>66364</b>	<b>49470</b>
<b>Total Non-Current Assets</b>	<b>26288</b>	<b>23418</b>
Net Fixed Assets (incl. Capital Work in Progress)	26288	23403
Investment	0	0
<b>Total Current Assets</b>	<b>40076</b>	<b>26052</b>
Cash and Bank Balances	2625	18523

KEY INDICATORS	2019-20	2020-21
Financial Investment	93858	93858
Capital Employed	45922	32147
Networth	-11353	-25128
EBITDA	-9300	-10135
Asset Turnover Ratio	0.48	0.4
Contribution to Central Exchequer	126	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-38.41	-59.04
Operating Margin (%)	-39.63	-61.72
Return on Networth (%)	-	-
Return on Assets (%)	-19.54	-27.85
Return on Capital Employed (%)	-28.24	-42.85
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	71.27	69.42

## Fertilisers & Chemicals (Travancore) Ltd. ([www.fact.co.in](http://www.fact.co.in))

Date of incorporation	22.09.1943
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Share of Central Government	90%
Registered /Corporate Office	Kochi
No. of Regular Employees (as on 31.03.21)	1767
Credit Rating/Agency	BBB/INDIA RATING

### Industrial / Business Operations:

FACT is engaged in the manufacturing and marketing of fertilisers.

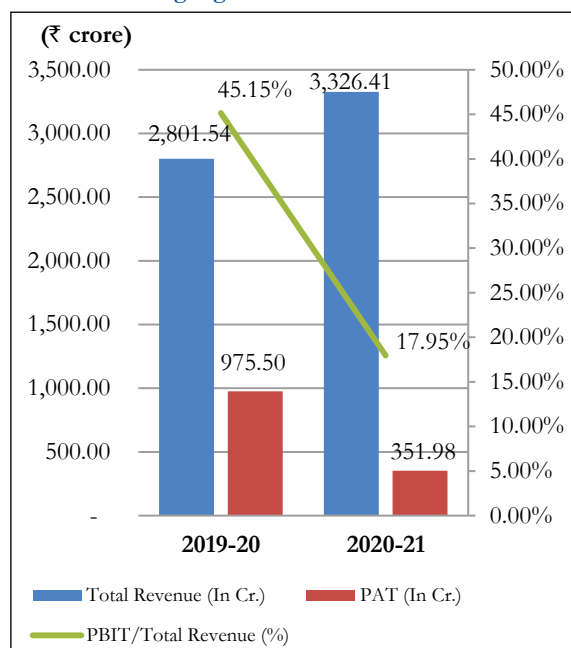
### Strategic Issues/Future Outlook:

The financial restructuring proposal submitted by the Company is under the consideration of Dept. of Fertilisers.

### Significant Events/Financial Performance:

Achieved all-time high production and sale of Ammonium Sulphate and FACTAMFOS. However, profit affected by increase in the total expenditure.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>280154</b>	<b>332641</b>
Revenue from Operations (Net)	276991	325882
Other Income	3163	6759
<b>Total Expenditure</b>	<b>182604</b>	<b>297443</b>
Power and Fuel	25478	21315
Materials Consumed (Incl. Stores & Spares)	155146	142665
Employee Benefit Expenses	23302	22922
Depreciation and Amortization	1802	2269
Finance Cost	28933	24526
Exceptional and Extraordinary items	-97217	0
Other Expenditure	45160	83746
<b>Profit before tax</b>	<b>97550</b>	<b>35198</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	97550	35198
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>97550</b>	<b>35198</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>261257</b>	<b>336731</b>
Total Share Holders funds	-49193	-17499
Share Capital	64707	64707
<b>Total Non-Current Liabilities</b>	<b>110527</b>	<b>24025</b>
Long Term Borrowings	90603	1530
<b>Total Current Liabilities</b>	<b>199923</b>	<b>330205</b>
<b>Assets</b>	<b>261257</b>	<b>336731</b>
<b>Total Non-Current Assets</b>	<b>41607</b>	<b>45987</b>
Net Fixed Assets (incl. Capital Work in Progress)	29642	34064
Investment	7819	8634
<b>Total Current Assets</b>	<b>219650</b>	<b>290744</b>
Cash and Bank Balances	68472	166687

KEY INDICATORS	2019-20	2020-21
Financial Investment	155310	66237
Capital Employed	41410	-15969
Networth	-49193	-17499
EBITDA	31068	61993
Asset Turnover Ratio	1.14	1.11
Contribution to Central Exchequer	14313	14313
Dividend Declared/Paid	0	0
Net Profit Margin (%)	34.82	10.58
Operating Margin (%)	10.57	18.33
Return on Networth (%)	-	-
Return on Assets (%)	37.34	10.45
Return on Capital Employed (%)	305.44	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	668.9	-

## Hindustan Fertilisers Corporation Ltd. ([www.fertcorpindia.nic.in](http://www.fertcorpindia.nic.in))

Date of incorporation	14.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/Noida
No. of Regular Employees (as on 31.03.21)	1
Credit Rating/Agency	-

### Industrial / Business Operations:

HFCL has three units at Durgapur & Haldia (West Bengal) and Barauni (Bihar). As the operations of all these three units became techno-economically non-viable, the Government decided to close the company in 2002. Barauni plant is under revival.

### Strategic Issues / Future Outlook:

The CPSE was referred to BIFR in 1992. As the Networth of the Company turned positive, the Company was deregistered from the purview of BIFR. Now the revival of the Barauni plant of HFCL is under process.

### Pending Accounts/Data:

The CPSE has not furnished data for the F.Y. 2020-21. Therefore, the data for the F.Y. 2019-20 has been repeated in F.Y.2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1757</b>	<b>1757</b>
Revenue from Operations (Net)	0	0
Other Income	1757	1757
<b>Total Expenditure</b>	<b>492</b>	<b>492</b>
Power and Fuel	134	134
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	11	11
Depreciation and Amortization	8	8
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	339	339
<b>Profit before tax</b>	<b>1265</b>	<b>1265</b>
Tax Provisions	222	222
Profit After Tax from Continuing Operations	1043	1043
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1043</b>	<b>1043</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>31816</b>	<b>31816</b>
Total Share Holders funds	12647	12647
Share Capital	68654	68654
<b>Total Non-Current Liabilities</b>	<b>19129</b>	<b>19129</b>
Long Term Borrowings	1176	1176
<b>Total Current Liabilities</b>	<b>40</b>	<b>40</b>
<b>Assets</b>	<b>31816</b>	<b>31816</b>
<b>Total Non-Current Assets</b>	<b>11133</b>	<b>11133</b>
Net Fixed Assets (incl. Capital Work in Progress)	434	434
Investment	1	1
<b>Total Current Assets</b>	<b>20683</b>	<b>20683</b>
Cash and Bank Balances	19943	19943
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	69830	69830
Capital Employed	13823	13823
Networth	12647	12647
EBITDA	1273	1273
Asset Turnover Ratio	0.06	0.06
Contribution to Central Exchequer	228	228
Dividend Declared/Paid	0	0
Net Profit Margin (%)	59.36	59.36
Operating Margin (%)	0	0
Return on Networth (%)	8.25	8.25
Return on Assets (%)	3.28	3.28
Return on Capital Employed (%)	9.15	9.15
Debt/Equity Ratio (times)	0.09	0.09
Sales/Capital Employed (%)	0	0

Date of incorporation	08.12.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals and Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	59.12%
Share of Holding Company	-
Registered /Corporate Office	Chennai
No. of Regular Employees (as on 31.03.21)	539
Credit Rating/Agency	BB/ACUITTE

#### Industrial / Business Operations:

The company manufactures Ammonia, neem coated Urea and complex fertilizers (N:P:K). MFL also manufactures and markets bio-fertilizers, eco-friendly agro-chemicals and organic manure under the brand name "VIJAY".

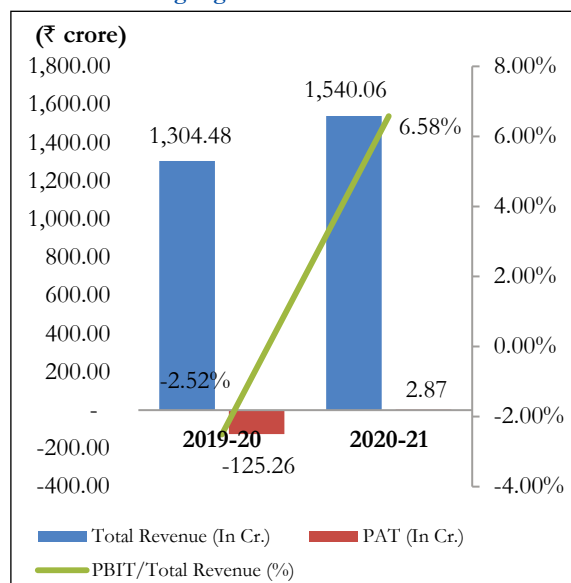
#### Strategic Issues/Future Outlook:

Modernization of old plants: (a) NG based co-generation captive power plant (b) Change of vintage equipment (c) refurbishment of NPK A Train (d) New NPK Train (e) Automation of bagging & shipping plant.

#### Significant Event:

APC (Automatic Process Control) for Ammonia Plant DCS (Digital Control System) was installed for energy efficient operation and smooth running of the plant during the FY 2020-21

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>130448</b>	<b>154006</b>
Revenue from Operations (Net)	129199	153279
Other Income	1249	727
<b>Total Expenditure</b>	<b>142974</b>	<b>153719</b>
Power and Fuel	19576	20212
Materials Consumed (Incl. Stores & Spares)	95668	94115
Employee Benefit Expenses	9680	10097
Depreciation and Amortization	3157	3114
Finance Cost	9244	9848
Exceptional and Extraordinary items	0	0
Other Expenditure	5649	16333
<b>Profit before tax</b>	<b>-12526</b>	<b>287</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-12526	287
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-12526</b>	<b>287</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>141872</b>	<b>121100</b>
Total Share Holders funds	-72964	-69523
Share Capital	16214	16214
<b>Total Non-Current Liabilities</b>	<b>9657</b>	<b>6818</b>
Long Term Borrowings	5128	2630
<b>Total Current Liabilities</b>	<b>205179</b>	<b>183805</b>
<b>Assets</b>	<b>141872</b>	<b>121100</b>
<b>Total Non-Current Assets</b>	<b>42305</b>	<b>43577</b>
Net Fixed Assets (incl. Capital Work in Progress)	21939	20700
Investment	18102	20399
<b>Total Current Assets</b>	<b>99567</b>	<b>77523</b>
Cash and Bank Balances	13331	7979

KEY INDICATORS	2019-20	2020-21
Financial Investment	21342	18844
Capital Employed	-67836	-66893
Networth	-72964	-69523
EBITDA	-125	13249
Asset Turnover Ratio	0.87	1.17
Contribution to Central Exchequer	400	1339
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-9.6	0.19
Operating Margin (%)	-2.54	6.61
Return on Networth (%)	-	-
Return on Assets (%)	-8.83	0.24
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



Date of incorporation	23.08.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers
Cognate Group	Fertilizer
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	74.71%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/ Noida (UP)
No. of Regular Employees (as on 31.03.21)	3213
Credit Rating/Agency	A1+/ICRA

#### Industrial / Business Operations:

National Fertilizers Limited (NFL) is engaged in the manufacturing and marketing of Urea, neem coated Urea, bio-fertilizers, Bentonite Sulphur, and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc. NFL is also involved in trading of imported nonurea fertilizers, agrochemicals, compost, etc.

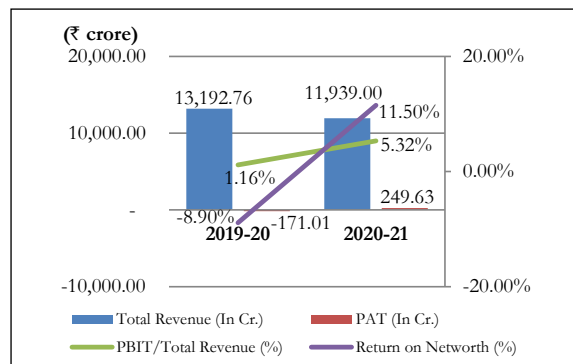
#### Strategic Issues / Future Outlook:

1. Modernization / revamp of existing manufacturing facilities through adoption of newer technologies advancements leading to improved operation & energy efficiency with reduction in carbon footprint.
2. R&D initiatives to explore production of newer chemicals that can benefit all stakeholders.
3. Increased manufacturing of industrial products and diversification into new products.

#### Significant Events:

Company has turned profits due to improved margins and reversal of fixed cost subsidy.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1319276</b>	<b>1193900</b>
Revenue from Operations (Net)	1313536	1190566
Other Income	5740	3334
<b>Total Expenditure</b>	<b>1344547</b>	<b>1159554</b>
Power and Fuel	310544	254965
Materials Consumed (Incl. Stores & Spares)	457713	369819
Employee Benefit Expenses	59932	60734
Depreciation and Amortization	37443	31227
Finance Cost	40547	29123
Exceptional and Extraordinary items	38885	0
Other Expenditure	399483	413686
<b>Profit before tax</b>	<b>-25271</b>	<b>34346</b>
Tax Provisions	-8170	9383
Profit After Tax from Continuing Operations	-17101	24963
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-17101</b>	<b>24963</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1458235</b>	<b>844344</b>
Total Share Holders funds	192094	217144
Share Capital	49058	49058
<b>Total Non-Current Liabilities</b>	<b>315679</b>	<b>301151</b>
Long Term Borrowings	59685	64801
<b>Total Current Liabilities</b>	<b>950462</b>	<b>326049</b>
<b>Assets</b>	<b>1458235</b>	<b>844344</b>
<b>Total Non-Current Assets</b>	<b>476671</b>	<b>493987</b>
Net Fixed Assets (incl. Capital Work in Progress)	438070	447750
Investment	34274	44765
<b>Total Current Assets</b>	<b>981564</b>	<b>350357</b>
Cash and Bank Balances	2220	4222

KEY INDICATORS	2019-20	2020-21
Financial Investment	108743	113859
Capital Employed	251779	281945
Networth	192094	217144
EBITDA	91604	94696
Asset Turnover Ratio	0.93	1.04
Contribution to Central Exchequer	49148	48323
Dividend Declared/Paid	8438	0
Net Profit Margin (%)	-1.3	2.09
Operating Margin (%)	4.12	5.33
Return on Networth (%)	-8.9	11.5
Return on Assets (%)	-1.17	2.96
Return on Capital Employed (%)	6.07	22.51
Debt/Equity Ratio (times)	0.31	0.3
Sales/Capital Employed (%)	521.7	422.27

## Rashtriya Chemicals and Fertilizers Ltd. ([www.rcflt.com](http://www.rcflt.com))

Date of incorporation	06.03.1978
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	75%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	2845
Credit Rating/Agency	-

### Industrial / Business Operations:

RCF has two operating units, one at Trombay in Mumbai and the other at Thal, Raigad District, about 100 KM from Mumbai. RCF manufactures Urea and complex fertilizers (NPK) along with a wide range of industrial chemicals.

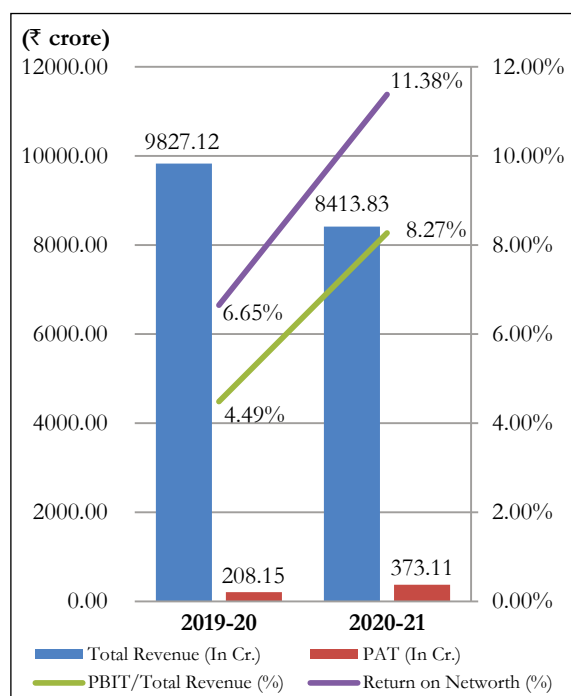
### Strategic Issues/Future Outlook:

RCF has always strived for the upkeep of plants through modernizing and upgrading technology.

### Financial Performance:

Profits have increased due to improved productivity, better margin on industrial products, reduction in finance cost, and improved energy efficiency.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>982712</b>	<b>841383</b>
Revenue from Operations (Net)	969795	828118
Other Income	12917	13265
<b>Total Expenditure</b>	<b>962419</b>	<b>789766</b>
Power and Fuel	275887	212225
Materials Consumed (Incl. Stores & Spares)	381042	304799
Employee Benefit Expenses	61726	56383
Depreciation and Amortization	17104	17463
Finance Cost	23782	17957
Exceptional and Extraordinary items	10017	-471
Other Expenditure	192861	181410
<b>Profit before tax</b>	<b>20293</b>	<b>51617</b>
Tax Provisions	-522	14306
Profit After Tax from Continuing Operations	20815	37311
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>20815</b>	<b>37311</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1029138</b>	<b>762618</b>
Total Share Holders funds	318627	333847
Share Capital	55169	55169
<b>Total Non-Current Liabilities</b>	<b>128119</b>	<b>172881</b>
Long Term Borrowings	60091	104304
<b>Total Current Liabilities</b>	<b>582392</b>	<b>255890</b>
<b>Assets</b>	<b>1029138</b>	<b>762618</b>
<b>Total Non-Current Assets</b>	<b>305097</b>	<b>341114</b>
Net Fixed Assets (incl. Capital Work in Progress)	255741	255445
Investment	26919	65610
<b>Total Current Assets</b>	<b>724041</b>	<b>421504</b>
Cash and Bank Balances	260	152032

KEY INDICATORS	2019-20	2020-21
Financial Investment	115260	159473
Capital Employed	378718	438151
Networth	313224	327963
EBITDA	71196	86566
Asset Turnover Ratio	1.02	0.94
Contribution to Central Exchequer	20062	57462
Dividend Declared/Paid	4248	22288
Net Profit Margin (%)	2.12	4.43
Operating Margin (%)	5.58	8.34
Return on Networth (%)	6.65	11.38
Return on Assets (%)	2.02	4.89
Return on Capital Employed (%)	11.64	15.88
Debt/Equity Ratio (times)	0.19	0.32
Sales/Capital Employed (%)	256.07	189

## The Fertilizer Corporation of India Ltd. ([www.fertcorpindia.nic.in](http://www.fertcorpindia.nic.in))

Date of incorporation	24.04.1961
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizer)
Cognate Group	Fertilizers
Holding/Subsidiary	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	New Delhi / Noida
No. of Regular Employees (as on 31.03.21)	3
Credit Rating/Agency	A1+/ICRA

### Industrial / Business Operations:

Fertilizer Corporation of India Limited (FCIL) was involved in manufacturing of Urea and Ammonium Nitrate from its four manufacturing units. As per decision of Government of India in 2002, operations of its units were stopped. Now, all the units are being revived by the Joint Ventures of nominated PSUs.

### Strategic Issues / Future Outlook:

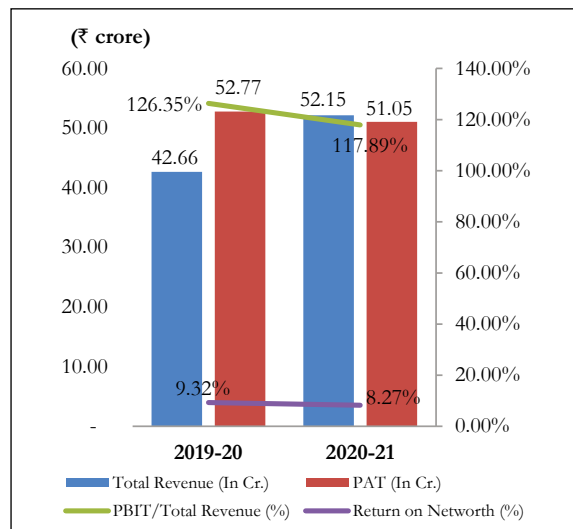
Four closed units are being revived by the nominated PSUs with the approval of the Cabinet.

### Significant Events:

Lease Deed was signed with M/s. Ramagundam Fertilizers & Chemicals Limited (RFCL) on 14.8.2017 by FCIL for handing over land at Ramagundam Unit of FCIL for revival of the unit.

Profitability has increased due to sale of scrap of old plants of all units.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4266</b>	<b>5215</b>
Revenue from Operations (Net)	0	0
Other Income	4266	5215
<b>Total Expenditure</b>	<b>-1123</b>	<b>-931</b>
Power and Fuel	52	18
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	39	34
Depreciation and Amortization	9	10
Finance Cost	1	2
Exceptional and Extraordinary items	-2870	-4490
Other Expenditure	1646	3495
<b>Profit before tax</b>	<b>5389</b>	<b>6146</b>
Tax Provisions	112	1041
Profit After Tax from Continuing Operations	5277	5105
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5277</b>	<b>5105</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>63352</b>	<b>69396</b>
Total Share Holders funds	58081	63186
Share Capital	75092	75092
<b>Total Non-Current Liabilities</b>	<b>4786</b>	<b>4723</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>485</b>	<b>1487</b>
<b>Assets</b>	<b>63352</b>	<b>69396</b>
<b>Total Non-Current Assets</b>	<b>17411</b>	<b>21460</b>
Net Fixed Assets (incl. Capital Work in Progress)	1605	1601
Investment	14452	18942
<b>Total Current Assets</b>	<b>45941</b>	<b>47936</b>
Cash and Bank Balances	40800	45412

KEY INDICATORS	2019-20	2020-21
Financial Investment	75092	75092
Capital Employed	58081	63186
Networth	56639	61744
EBITDA	2529	1668
Asset Turnover Ratio	0.07	0.08
Contribution to Central Exchequer	1163	248
Dividend Declared/Paid	0	0
Net Profit Margin (%)	123.7	97.89
Operating Margin (%)	-3549.3	-2810.17
Return on Networth (%)	9.32	8.27
Return on Assets (%)	8.33	7.36
Return on Capital Employed (%)	9.28	9.73
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	-0.12	-0.09







## CHEMICALS & PHARMACEUTICALS





## Chemicals & Pharmaceuticals

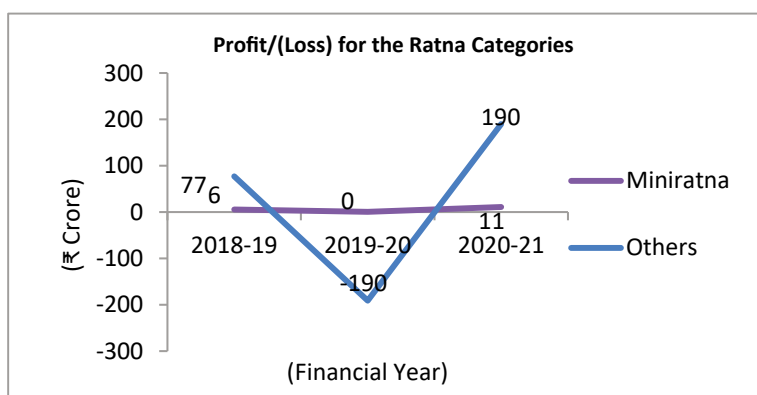
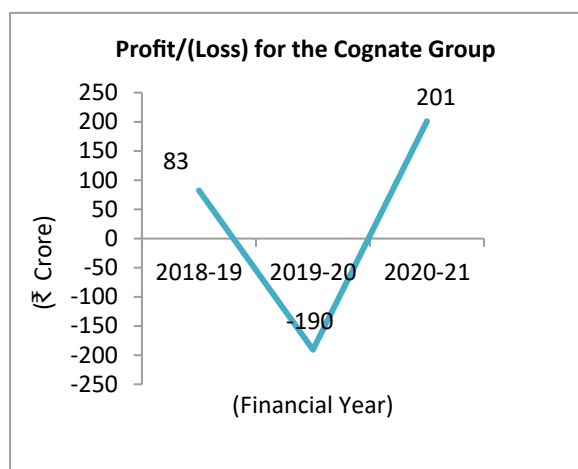
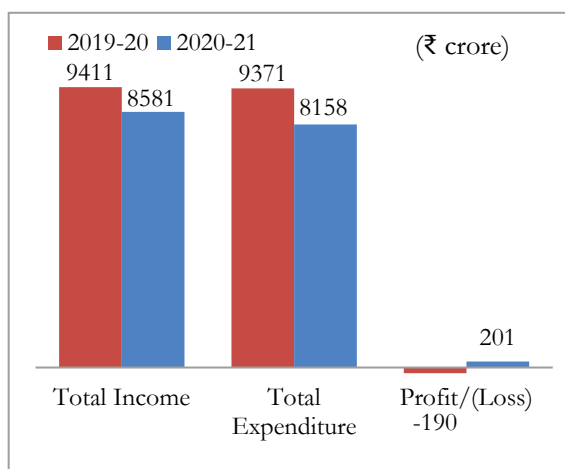
As on 31.03.2021, there were 20 Central Public Sector Enterprises (CPSEs) in the Chemicals & Pharmaceuticals Cognate Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation	Sl. No.	Enterprise	Year of Incorporation
1	HIL (India) Ltd.	1954	11	Bengal Chemicals & Pharmaceuticals Ltd.	1981
2	Hindustan Antibiotics Ltd.	1954	12	Hindustan Fluorocarbons Ltd. (NR)	1983
3	Hindustan Organic Chemicals Ltd.	1960	13	Bihar Drugs & Organic Chemicals Ltd.	1987
4	Indian Drugs & Pharmaceuticals Ltd. (NR)	1961	14	Manipur State Drugs & Pharmaceuticals Ltd	1989
5	Indian Medicines & Pharmaceutical Corp. Ltd.	1978	15	Indian Vaccine Corp. Ltd.	1989
6	Rajasthan Drugs & Pharmaceuticals Ltd. (NR)	1978	16	Bharat Immunologicals & Biologicals Corp. Ltd.	1989
7	Maharashtra Antibiotics & Pharmaceuticals Ltd	1979	17	IDPL (Tamilnadu) Ltd..	1994
8	Orissa Drugs & Chemicals Ltd. (NR)	1979	18	ONGC Mangalore Petrochemicals Ltd.	2006
9	Goa Antibiotics & Pharmaceuticals Ltd.	1980	19	Brahmaputra Crackers & Polymer Ltd.	2007
10	Karnataka Antibiotics & Pharmaceuticals Ltd.	1981	20	HLL Biotech Ltd.	2012

NR - Not Running/Under Liquidation/Under Closure

- The 16 operating enterprises under this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

### 3. Performance Highlights of Operational CPSEs:



- The consolidated financial position, the working results and the important financial ratios of these 16 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>9411</b>	<b>8581</b>
Revenue from Operations	9141	7983
Other Income	271	598
<b>Total Expenditure</b>	<b>9371</b>	<b>8158</b>
Power and Fuel	559	443
Materials Consumed (incl. stores & spares)	7521	5111
Employee Benefit Expenses	547	516
Depreciation, Amortisation and Impairment	740	743
Finance Cost	923	644
Exceptional and Extraordinary items	-1668	-9
Other Expenditure	748	709
<b>Profit / Loss Before Tax</b>	<b>40</b>	<b>423</b>
Tax Provisions	230	221
Profit / (Loss) after tax from Continuing Operations	-190	201
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-190</b>	<b>201</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>21565</b>	<b>21685</b>
Total Share Holders funds	1367	1610
Share Capital	4714	4714
<b>Total Non-Current Liabilities</b>	<b>13530</b>	<b>13468</b>
Long Term Borrowings	8760	8806
<b>Total Current Liabilities</b>	<b>6668</b>	<b>6607</b>
<b>Total Assets</b>	<b>21565</b>	<b>21685</b>
<b>Total Non-Current Assets</b>	<b>16987</b>	<b>16128</b>
Net Fixed Assets (incl. Capital Work in Progress)	15379	14730
Investment	18	24
<b>Total Current Assets</b>	<b>4578</b>	<b>5557</b>
Cash and Bank balances	360	1670
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	13482	13528
Capital Employed	10127	10416
Net Worth	540	663
EBITDA	35	1802
Asset Turnover Ratio	0.45	0.40
Contribution to Central Exchequer	336	663
Dividend declared/paid	3	4
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-2.02	2.35
Operating Margin (%)	-7.71	13.26
Return on Networth (%)	-35.24	30.35
Return on Assets (%)	-0.88	0.93
Return on Capital Employed (%)	9.51	10.24
Debt/Equity Ratio (times)	16.22	13.27
Sales/Capital Employed (%)	90.26	76.64

## Bengal Chemicals & Pharmaceuticals Ltd. ([www.bengalchemicals.co.in](http://www.bengalchemicals.co.in))

Date of incorporation	27.03.1901
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	137
Credit Rating/Agency	-

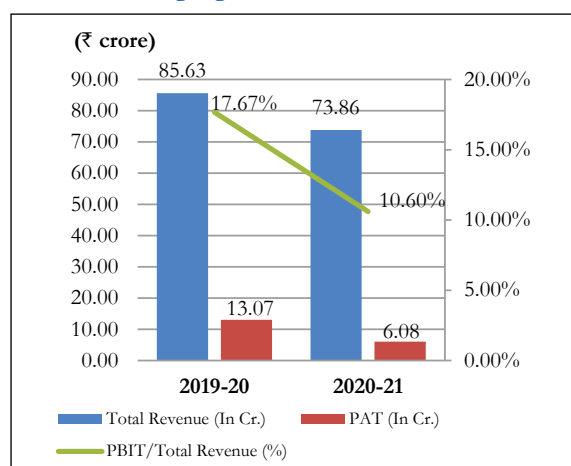
### Industrial / Business Operations:

BCPL is engaged in production and selling of industrial chemicals, i.e., Alum, Branded & unbranded generic pharmaceuticals, hair oil and disinfectants such as Phenol, Naphthalene balls, Bleaching powder, Toilet cleaners and Floor cleaners.

### Pending Accounts/Data:

As the company has not furnished the Annual Report for FY 2020-21, the data has been treated as provisional.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8563</b>	<b>7386</b>
Revenue from Operations (Net)	7027	6348
Other Income	1536	1038
<b>Total Expenditure</b>	<b>7118</b>	<b>6612</b>
Power and Fuel	163	146
Materials Consumed (Incl. Stores & Spares)	3502	3270
Employee Benefit Expenses	1416	1229
Depreciation and Amortization	512	592
Finance Cost	68	9
Exceptional and Extraordinary items	0	0
Other Expenditure	1457	1366
<b>Profit before tax</b>	<b>1445</b>	<b>774</b>
Tax Provisions	138	166
Profit After Tax from Continuing Operations	1307	608
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1307</b>	<b>608</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>20809</b>	<b>20532</b>
Total Share Holders funds	-5371	-4763
Share Capital	7696	7696
<b>Total Non-Current Liabilities</b>	<b>20619</b>	<b>20674</b>
Long Term Borrowings	19371	19371
<b>Total Current Liabilities</b>	<b>5561</b>	<b>4621</b>
<b>Assets</b>	<b>20809</b>	<b>20532</b>
<b>Total Non-Current Assets</b>	<b>14119</b>	<b>13525</b>
Net Fixed Assets (incl. Capital Work in Progress)	14119	13525
Investment	0	0
<b>Total Current Assets</b>	<b>6688</b>	<b>7007</b>
Cash and Bank Balances	343	1163

KEY INDICATORS	2019-20	2020-21
Financial Investment	27067	27067
Capital Employed	14000	14608
Networth	-5371	-4763
EBITDA	2025	1375
Asset Turnover Ratio	0.41	0.36
Contribution to Central Exchequer	458	1416
Dividend Declared/Paid	0	0
Net Profit Margin (%)	15.26	8.23
Operating Margin (%)	21.53	12.33
Return on Networth (%)	-	-
Return on Assets (%)	6.28	2.96
Return on Capital Employed (%)	10.81	5.36
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	50.19	43.46

## Bharat Immunological & Biologicals Corporation Ltd. ([www.bibcol.com](http://www.bibcol.com))

Date of incorporation	10.03.1989
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	59.26%
Share of Holding Company	-
Registered /Corporate Office	Uttar Pradesh
No. of Regular Employees (as on 31.03.21)	107
Credit Rating/Agency	-

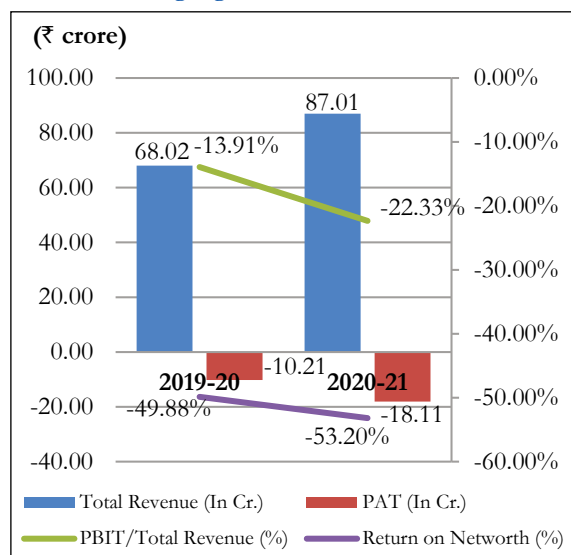
### Industrial / Business Operations:

Company's main business segment is vaccines (OPV) segment. The company is working for manufacturing of COVAXIN by getting technology transfer from M/s Bharat Biotech Ltd. Further, a small initiative for manufacturing of hand sanitizers has also been taken at the time of need of the country.

### Significant Events:

Three new projects for Covaxin, Oral Cholera Vaccine and Plasma Derived Medicine production are underway.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6802</b>	<b>8701</b>
Revenue from Operations (Net)	6684	8533
Other Income	118	168
<b>Total Expenditure</b>	<b>8222</b>	<b>11121</b>
Power and Fuel	184	155
Materials Consumed (Incl. Stores & Spares)	6956	6152
Employee Benefit Expenses	1137	1444
Depreciation and Amortization	24	24
Finance Cost	474	477
Exceptional and Extraordinary items	0	0
Other Expenditure	-553	2869
<b>Profit before tax</b>	<b>-1420</b>	<b>-2420</b>
Tax Provisions	-399	-609
Profit After Tax from Continuing Operations	-1021	-1811
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1021</b>	<b>-1811</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>12683</b>	<b>10398</b>
Total Share Holders funds	2047	3404
Share Capital	4318	4318
<b>Total Non-Current Liabilities</b>	<b>565</b>	<b>585</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>10071</b>	<b>6409</b>
<b>Assets</b>	<b>12683</b>	<b>10398</b>
<b>Total Non-Current Assets</b>	<b>3381</b>	<b>7003</b>
Net Fixed Assets (incl. Capital Work in Progress)	469	3613
Investment	1363	1251
<b>Total Current Assets</b>	<b>9302</b>	<b>3395</b>
Cash and Bank Balances	1210	1054

KEY INDICATORS	2019-20	2020-21
Financial Investment	4318	4318
Capital Employed	2047	3404
Networth	2047	3404
EBITDA	-922	-1919
Asset Turnover Ratio	0.54	0.75
Contribution to Central Exchequer	636	367
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-15.01	-20.81
Operating Margin (%)	-14.15	-22.77
Return on Networth (%)	-49.88	-53.2
Return on Assets (%)	-8.05	-17.42
Return on Capital Employed (%)	-46.21	-57.08
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	326.53	250.68

## Bihar Drugs & Organic Chemicals Ltd. ([www.idplindia.in](http://www.idplindia.in))

Date of incorporation	20.03.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian Drugs and Pharmaceuticals Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Gurgaon
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

### Industrial/Business Operations:

BDOCL (Bihar Drugs & Organic Chemicals Limited) Muzaffarpur was incorporated on 20.03.1987 as a wholly owned subsidiary unit of Indian Drugs & Pharmaceuticals Limited (IDPL) pursuant to the order of Board of Industrial & Financial Reconstruction (BIFR). It was previously known as IDPL Muzaffarpur as one of the main units of IDPL. As reported by the CPSE the plant is closed since 1996.

Administrative Ministry has reported the CPSE is currently not in operation and closure process have been initiated.

### Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2020-21. Therefore the data for the financial year 2019-20 has been repeated in FY 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8</b>	<b>8</b>
Revenue from Operations (Net)	0	0
Other Income	8	8
<b>Total Expenditure</b>	<b>57</b>	<b>57</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	57	57
<b>Profit before tax</b>	<b>-49</b>	<b>-49</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-49	-49
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-49</b>	<b>-49</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1175</b>	<b>1175</b>
Total Share Holders funds	-4569	-4569
Share Capital	0	0
<b>Total Non-Current Liabilities</b>	<b>5112</b>	<b>5112</b>
Long Term Borrowings	1554	1554
<b>Total Current Liabilities</b>	<b>632</b>	<b>632</b>
<b>Assets</b>	<b>1175</b>	<b>1175</b>
<b>Total Non-Current Assets</b>	<b>877</b>	<b>877</b>
Net Fixed Assets (incl. Capital Work in Progress)	875	875
Investment	0	0
<b>Total Current Assets</b>	<b>298</b>	<b>298</b>
Cash and Bank Balances	117	117

KEY INDICATORS	2019-20	2020-21
Financial Investment	2331	2331
Capital Employed	-3015	-3015
Networth	-5346	-5346
EBITDA	-49	-49
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-612.5	-612.5
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-4.17	-4.17
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Brahmaputra Cracker and Polymer Ltd. ([www.bcplonline.co.in](http://www.bcplonline.co.in))

Date of incorporation	08.01.2007
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	90%
Registered /Corporate Office	Guwahati
No. of Regular Employees (as on 31.03.21)	628
Credit Rating/Agency	-

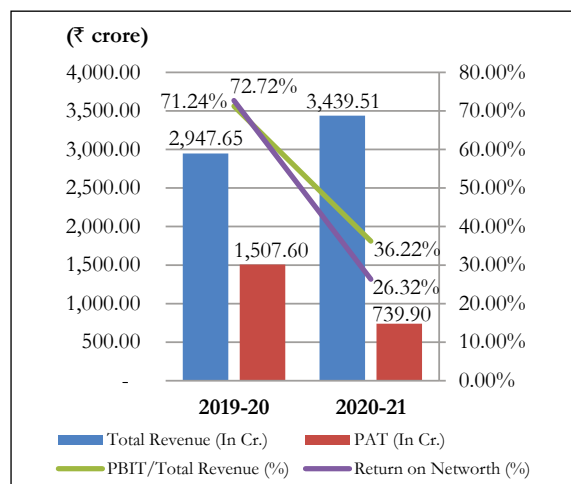
### Industrial / Business Operations:

The company is in petrochemical industry and produces polymer products such as HDPE, LLDPE and PP from the raw materials received from OIL, ONGC and NRL. Raw materials in the form of natural gas and Naphtha are supplied by OIL, ONGC and NRL respectively. The other products include hydrogenated pyrolysis gasoline and fuel oil. The products are being marketed by GAIL through a chain of stockists and retailers.

### Significant Events:

1. Ministry of Petroleum and Natural Gas (MoPNG) has released feedstock subsidy of Rs. 1700 crores during FY 2020-21
2. Government of Assam has approved exemption/ reimbursement of VAT on natural gas for 15 years of plant operation.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>294765</b>	<b>343951</b>
Revenue from Operations (Net)	273138	290262
Other Income	21627	53689
<b>Total Expenditure</b>	<b>110026</b>	<b>242906</b>
Power and Fuel	1651	968
Materials Consumed (Incl. Stores & Spares)	178854	125903
Employee Benefit Expenses	17103	16189
Depreciation and Amortization	39085	39268
Finance Cost	25243	23532
Exceptional and Extraordinary items	-170535	0
Other Expenditure	18625	37046
<b>Profit before tax</b>	<b>184739</b>	<b>101045</b>
Tax Provisions	33979	27055
Profit After Tax from Continuing Operations	150760	73990
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>150760</b>	<b>73990</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1062079</b>	<b>1071313</b>
Total Share Holders funds	207305	281126
Share Capital	141767	141767
<b>Total Non-Current Liabilities</b>	<b>670840</b>	<b>616201</b>
Long Term Borrowings	235112	193581
<b>Total Current Liabilities</b>	<b>183934</b>	<b>173986</b>
<b>Assets</b>	<b>1062079</b>	<b>1071313</b>
<b>Total Non-Current Assets</b>	<b>814814</b>	<b>752448</b>
Net Fixed Assets (incl. Capital Work in Progress)	747745	713223
Investment	0	0
<b>Total Current Assets</b>	<b>247265</b>	<b>318865</b>
Cash and Bank Balances	4292	134057

KEY INDICATORS	2019-20	2020-21
Financial Investment	376879	335348
Capital Employed	442417	474707
Networth	207305	281126
EBITDA	78532	163845
Asset Turnover Ratio	0.3	0.32
Contribution to Central Exchequer	7882	45744
Dividend Declared/Paid	0	0
Net Profit Margin (%)	51.15	21.51
Operating Margin (%)	14.44	42.92
Return on Networth (%)	72.72	26.32
Return on Assets (%)	14.19	6.91
Return on Capital Employed (%)	47.46	26.24
Debt/Equity Ratio (times)	1.13	0.69
Sales/Capital Employed (%)	61.74	61.15



Date of incorporation	09.12.1980
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate Office	Goa/ Thiruvananthapuram
No. of Regular Employees (as on 31.03.21)	161
Credit Rating/Agency	-

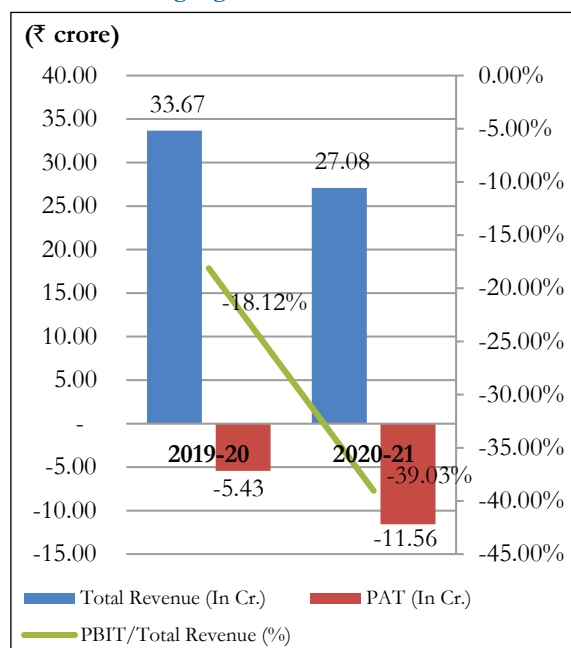
#### Industrial / Business Operations:

GAPL is engaged in the manufacturing and supply of allopathic medicine from its unit at Tuem Pernem Goa. Besides, the company has leased facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of ayurvedic and homeopathic medicines.

#### Strategic Issues / Future Outlook:

Company is inducting innovative formulations in allopathic range regularly and thus aiming to reach a larger section of the population. Manufacturing facilities are being upgraded to encompass latest technology in the field to sustain the company's competitive edge.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3367</b>	<b>2708</b>
Revenue from Operations (Net)	3349	2657
Other Income	18	51
<b>Total Expenditure</b>	<b>4068</b>	<b>3904</b>
Power and Fuel	64	147
Materials Consumed (Incl. Stores & Spares)	2189	1890
Employee Benefit Expenses	905	1148
Depreciation and Amortization	64	58
Finance Cost	91	140
Exceptional and Extraordinary items	0	0
Other Expenditure	755	522
<b>Profit before tax</b>	<b>-701</b>	<b>-1197</b>
Tax Provisions	-158	-41
Profit After Tax from Continuing Operations	-543	-1156
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-543</b>	<b>-1156</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4907</b>	<b>4171</b>
Total Share Holders funds	709	-539
Share Capital	1902	1902
<b>Total Non-Current Liabilities</b>	<b>219</b>	<b>555</b>
Long Term Borrowings	219	275
<b>Total Current Liabilities</b>	<b>3979</b>	<b>4155</b>
<b>Assets</b>	<b>4907</b>	<b>4171</b>
<b>Total Non-Current Assets</b>	<b>1034</b>	<b>1000</b>
Net Fixed Assets (incl. Capital Work in Progress)	565	508
Investment	0	0
<b>Total Current Assets</b>	<b>3873</b>	<b>3171</b>
Cash and Bank Balances	360	128

KEY INDICATORS	2019-20	2020-21
Financial Investment	2121	2177
Capital Employed	928	-264
Networth	709	-539
EBITDA	-546	-999
Asset Turnover Ratio	0.79	0.6
Contribution to Central Exchequer	21	27
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-16.13	-42.69
Operating Margin (%)	-18.21	-39.78
Return on Networth (%)	-76.59	-
Return on Assets (%)	-11.07	-27.72
Return on Capital Employed (%)	-65.73	-
Debt/Equity Ratio (times)	0.31	-
Sales/Capital Employed (%)	360.88	-

## HIL (India) Ltd. ([www.hil.gov.in](http://www.hil.gov.in))

Date of incorporation	11.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Number of Subsidiaries	04
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	551
Credit Rating/Agency	-

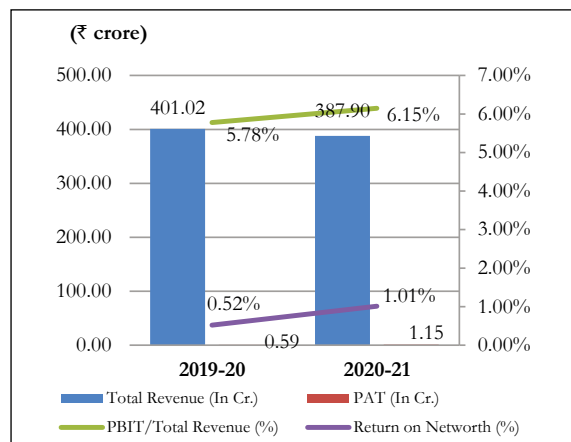
### Industrial / Business Operations:

HIL (India) Ltd serves the farming community/general public by supplying the agriculture inputs like agro-chemicals/public health chemicals, fertilizers & seeds of assured quality at a reasonable price. The Company's product range comprises DDT, Dicofof Malathion and other agro products. The Company has adopted aggressive business strategy and entered into tie-ups with fertilizer companies like Rashtriya Chemicals & Fertilizers Ltd, NFL, IFFCO, FACT, etc.

### Industrial/Business operations:

HIL (India) Ltd. has set up a manufacturing facility for Long Lasting Insecticidal Nets (LLIN) with the support of UNIDO. Ministry of Agriculture and Farmers Welfare. Government of India has recognized HIL (India) Ltd. as a NLA for certified seed production and marketing, of field crops and vegetables.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>40102</b>	<b>38790</b>
Revenue from Operations (Net)	39409	38219
Other Income	693	571
<b>Total Expenditure</b>	<b>40018</b>	<b>38675</b>
Power and Fuel	1453	1295
Materials Consumed (Incl. Stores & Spares)	26691	23046
Employee Benefit Expenses	7739	7601
Depreciation and Amortization	554	531
Finance Cost	2233	2270
Exceptional and Extraordinary items	-2911	-1224
Other Expenditure	4259	5156
<b>Profit before tax</b>	<b>84</b>	<b>115</b>
Tax Provisions	25	0
Profit After Tax from Continuing Operations	59	115
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>59</b>	<b>115</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>62797</b>	<b>64060</b>
Total Share Holders funds	11411	11354
Share Capital	9133	9133
<b>Total Non-Current Liabilities</b>	<b>5545</b>	<b>10982</b>
Long Term Borrowings	1000	5733
<b>Total Current Liabilities</b>	<b>45841</b>	<b>41724</b>
<b>Assets</b>	<b>62797</b>	<b>64060</b>
<b>Total Non-Current Assets</b>	<b>7091</b>	<b>6132</b>
Net Fixed Assets (incl. Capital Work in Progress)	7062	6104
Investment	5	5
<b>Total Current Assets</b>	<b>55706</b>	<b>57928</b>
Cash and Bank Balances	454	207

KEY INDICATORS	2019-20	2020-21
Financial Investment	10133	14866
Capital Employed	12411	17087
Networth	11411	11354
EBITDA	-40	1692
Asset Turnover Ratio	0.66	0.61
Contribution to Central Exchequer	618	1419
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.15	0.3
Operating Margin (%)	-1.51	3.04
Return on Networth (%)	0.52	1.01
Return on Assets (%)	0.09	0.18
Return on Capital Employed (%)	18.67	13.96
Debt/Equity Ratio (times)	0.09	0.5
Sales/Capital Employed (%)	317.53	223.67

Date of incorporation	30.03.1954
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Pune
No. of Regular Employees (as on 31.03.21)	449
Credit Rating/Agency	-

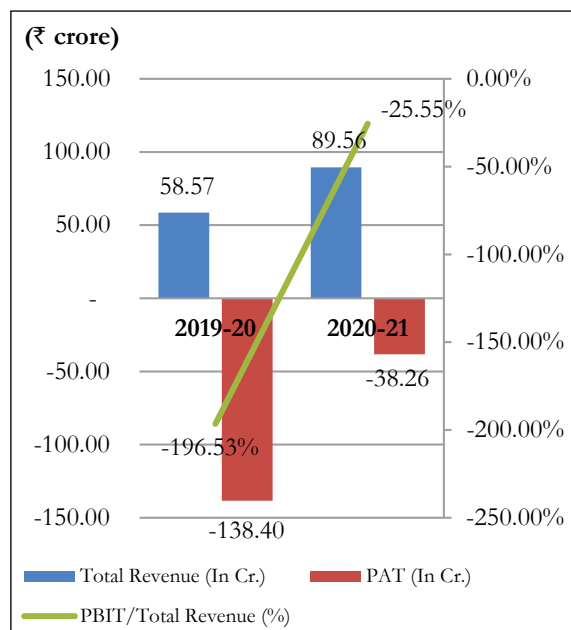
#### Industrial / Business Operations:

The CPSE is engaged in the manufacturing and marketing of life saving drugs (human medicines), agriculture products and veterinary medicines.

#### Strategic Issues / Future Outlook:

The CPSE is planning to upgrade manufacturing facility in compliance with WHO-GMP standards. It is also focusing on discovering, developing, manufacturing and marketing products and services to fulfill health care needs of country. In order to be a leader in the field of antibiotics, it plans to globalize its operations.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5857</b>	<b>8956</b>
Revenue from Operations (Net)	5453	8372
Other Income	404	584
<b>Total Expenditure</b>	<b>19697</b>	<b>12782</b>
Power and Fuel	626	622
Materials Consumed (Incl. Stores & Spares)	2860	5859
Employee Benefit Expenses	5752	3176
Depreciation and Amortization	358	317
Finance Cost	2329	1538
Exceptional and Extraordinary items	6598	330
Other Expenditure	1174	940
<b>Profit before tax</b>	<b>-13840</b>	<b>-3826</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-13840	-3826
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-13840</b>	<b>-3826</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>29162</b>	<b>20959</b>
Total Share Holders funds	-56898	-60725
Share Capital	7172	7172
<b>Total Non-Current Liabilities</b>	<b>44812</b>	<b>45035</b>
Long Term Borrowings	39016	39016
<b>Total Current Liabilities</b>	<b>41248</b>	<b>36649</b>
<b>Assets</b>	<b>29162</b>	<b>20959</b>
<b>Total Non-Current Assets</b>	<b>4305</b>	<b>4337</b>
Net Fixed Assets (incl. Capital Work in Progress)	4305	4337
Investment	0	0
<b>Total Current Assets</b>	<b>24857</b>	<b>16622</b>
Cash and Bank Balances	10899	2053

KEY INDICATORS	2019-20	2020-21
Financial Investment	46188	46188
Capital Employed	-17882	-21709
Networth	-56898	-60725
EBITDA	-4555	-1641
Asset Turnover Ratio	0.22	0.36
Contribution to Central Exchequer	2550	853
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-236.3	-42.72
Operating Margin (%)	-90.1	-23.39
Return on Networth (%)	-	-
Return on Assets (%)	-47.46	-18.25
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	12.12.1960
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	58.69%
Share of Holding Company	-
Registered /Corporate Office	Navi Mumbai
No. of Regular Employees (as on 31.03.21)	240
Credit Rating/Agency	-

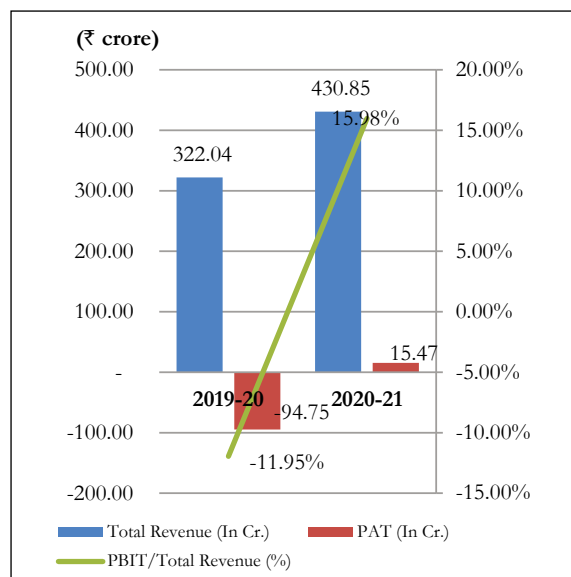
#### Industrial / Business Operations:

HOCL is involved in the production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, and Hydrogen Peroxide (H<sub>2</sub>O<sub>2</sub>). It operates through its unit at Kochi, Kerala.

#### Industrial/Business operations:

Closed the operations of all plants at Rasayani Unit of HOCL except N<sub>2</sub>O<sub>4</sub> plant, transferred N<sub>2</sub>O<sub>4</sub> plant at Rasayani to ISRO on as-is-where-is-basis, sold the land of Rasayani unit to BPCL.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>32204</b>	<b>43085</b>
Revenue from Operations (Net)	30001	41158
Other Income	2203	1927
<b>Total Expenditure</b>	<b>41679</b>	<b>41538</b>
Power and Fuel	6294	7144
Materials Consumed (Incl. Stores & Spares)	20568	21090
Employee Benefit Expenses	5266	4570
Depreciation and Amortization	129	121
Finance Cost	5626	5336
Exceptional and Extraordinary items	0	0
Other Expenditure	3796	3277
<b>Profit before tax</b>	<b>-9475</b>	<b>1547</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-9475	1547
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-9475</b>	<b>1547</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>133763</b>	<b>139312</b>
Total Share Holders funds	2895	5985
Share Capital	6727	6727
<b>Total Non-Current Liabilities</b>	<b>34324</b>	<b>26791</b>
Long Term Borrowings	15882	7695
<b>Total Current Liabilities</b>	<b>96544</b>	<b>106536</b>
<b>Assets</b>	<b>133763</b>	<b>139312</b>
<b>Total Non-Current Assets</b>	<b>112263</b>	<b>114115</b>
Net Fixed Assets (incl. Capital Work in Progress)	111222	112690
Investment	417	927
<b>Total Current Assets</b>	<b>21500</b>	<b>25197</b>
Cash and Bank Balances	10365	14820

KEY INDICATORS	2019-20	2020-21
Financial Investment	22609	14422
Capital Employed	18777	13680
Networth	-89538	-87932
EBITDA	-3720	7004
Asset Turnover Ratio	0.23	0.32
Contribution to Central Exchequer	503	3261
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-29.42	3.59
Operating Margin (%)	-12.83	16.72
Return on Networth (%)	-	-
Return on Assets (%)	-7.08	1.11
Return on Capital Employed (%)	-20.5	50.31
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	159.78	300.86

Date of incorporation	12.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Kerala/Tamil Nadu
No. of Regular Employees (as on 31.03.21)	126
Credit Rating/Agency	-

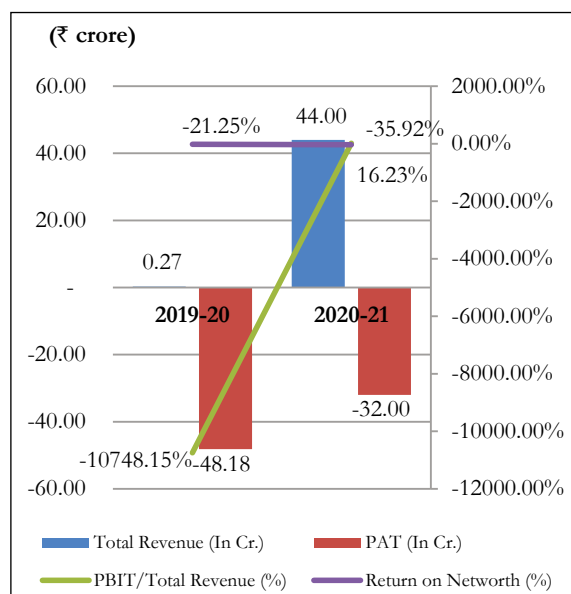
#### Industrial / Business Operations:

HLL is one of the leading players in Indian Healthcare industry having a wide range of contraceptives & healthcare products. Integrated Vaccine Complex (IVC) at Chengalpattu near Chennai has been established as a state-of-the-art vaccine manufacturing unit at a cost of around INR 594 Cr. The Complex is a centralized facility and a project of national importance.

#### Strategic Issues:

The project has made significant progress but is yet to reach commercial operations due to certain intricate factors associated with this industry. CPSE has submitted proposal to administrative ministry for infusion of additional funds.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>27</b>	<b>4400</b>
Revenue from Operations (Net)	0	4213
Other Income	27	187
<b>Total Expenditure</b>	<b>4913</b>	<b>7352</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	36
Employee Benefit Expenses	118	833
Depreciation and Amortization	1916	1839
Finance Cost	1984	3666
Exceptional and Extraordinary items	0	0
Other Expenditure	895	978
<b>Profit before tax</b>	<b>-4886</b>	<b>-2952</b>
Tax Provisions	-68	248
Profit After Tax from Continuing Operations	-4818	-3200
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-4818</b>	<b>-3200</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>52686</b>	<b>50334</b>
Total Share Holders funds	12122	8908
Share Capital	27489	27489
<b>Total Non-Current Liabilities</b>	<b>32901</b>	<b>32668</b>
Long Term Borrowings	31264	30795
<b>Total Current Liabilities</b>	<b>7663</b>	<b>8758</b>
<b>Assets</b>	<b>52686</b>	<b>50334</b>
<b>Total Non-Current Assets</b>	<b>51033</b>	<b>49158</b>
Net Fixed Assets (incl. Capital Work in Progress)	50733	48895
Investment	0	0
<b>Total Current Assets</b>	<b>1653</b>	<b>1176</b>
Cash and Bank Balances	108	65

KEY INDICATORS	2019-20	2020-21
Financial Investment	58753	58284
Capital Employed	43386	39703
Networth	22675	8908
EBITDA	-986	2553
Asset Turnover Ratio	0	0.09
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-17844.44	-72.73
Operating Margin (%)	0	16.95
Return on Networth (%)	-21.25	-35.92
Return on Assets (%)	-9.14	-6.36
Return on Capital Employed (%)	-6.69	1.8
Debt/Equity Ratio (times)	1.38	3.46
Sales/Capital Employed (%)	0	10.61

## IDPL (Tamilnadu) Ltd. ([www.idpl.gov.in](http://www.idpl.gov.in))

Date of incorporation	11.03.1994
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemical and Fertilizers
Cognate Group	Chemical & pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Indian drugs & Pharmaceuticals Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Chennai/Tamilnadu
No. of Regular Employees (as on 31.3.21)	112
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is involved in production of tablets and capsules. Originally it was an engineering unit for producing surgical instruments. Later the CPSE diversified its activities in manufacturing of hospital equipment tricycles, wheel chair and aids & appliances for the differently abled persons. However due to various reasons the surgical instruments division was shut down in 2001.

### Strategic Issues / Future Outlook:

The administrative ministry has informed that the CPSE is non-operational and closure process has been initiated.

### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2017-18, 2018-19, 2019-20 & 2020-21. Therefore, the data for the F.Y. 2016-17 has been repeated in F.Y. 2017-18, 2018-19 & 2019-20 & 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>541</b>	<b>541</b>
Revenue from Operations (Net)	541	541
Other Income	0	0
<b>Total Expenditure</b>	<b>780</b>	<b>780</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	416	416
Employee Benefit Expenses	136	136
Depreciation and Amortization	21	21
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	207	207
<b>Profit before tax</b>	<b>-239</b>	<b>-239</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-239	-239
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-239</b>	<b>-239</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>6717</b>	<b>6717</b>
Total Share Holders funds	-2563	-2563
Share Capital	2127	2127
<b>Total Non-Current Liabilities</b>	<b>4465</b>	<b>4465</b>
Long Term Borrowings	4465	4465
<b>Total Current Liabilities</b>	<b>4815</b>	<b>4815</b>
<b>Assets</b>	<b>6717</b>	<b>6717</b>
<b>Total Non-Current Assets</b>	<b>5949</b>	<b>5949</b>
Net Fixed Assets (incl. Capital Work in Progress)	5949	5949
Investment	0	0
<b>Total Current Assets</b>	<b>768</b>	<b>768</b>
Cash and Bank Balances	15	15
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	6592	6592
Capital Employed	1902	1902
Networth	-2563	-2563
EBITDA	-218	-218
Asset Turnover Ratio	0.08	0.08
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-44.18	-44.18
Operating Margin (%)	-44.18	-44.18
Return on Networth (%)	-	-
Return on Assets (%)	-3.56	-3.56
Return on Capital Employed (%)	-12.57	-12.57
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	28.44	28.44



## Indian Medicines & Pharmaceuticals Corporation Ltd. ([www.impclmohan.nic.in](http://www.impclmohan.nic.in))

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Ayush
Cognate Group	Chemical & Pharmaceuticals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	98.11%
Share of Holding Company	-
Registered /Corporate Office	Uttarakhand
No. of Regular Employees (as on 31.03.21)	92
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is engaged in the manufacturing and selling of Ayurvedic and Unani medicines.

### Strategic Issues / Future Outlook:

The Company aims to achieve the turnover of Rs. 170 crore in FY 2021-2022.

### Significant Events:

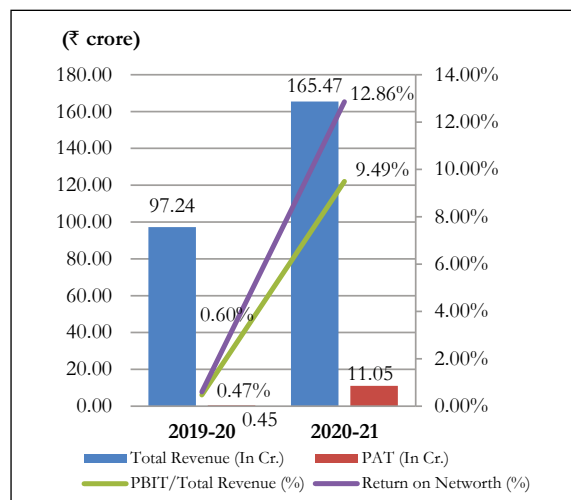
During the year, the company has achieved highest turnover yet and obtained the WHO-GMP Certificate.

The Company has stepped towards the retail trade and is also exploring the avenue for export business. In addition, the Company is also moving for new area of business i.e. Homeopathy.

### Pending Accounts/Data:

The company has furnished provisional figures for FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>9724</b>	<b>16547</b>
Revenue from Operations (Net)	9704	16402
Other Income	20	145
<b>Total Expenditure</b>	<b>9681</b>	<b>14978</b>
Power and Fuel	177	197
Materials Consumed (Incl. Stores & Spares)	2833	6063
Employee Benefit Expenses	1973	1734
Depreciation and Amortization	362	319
Finance Cost	3	2
Exceptional and Extraordinary items	0	0
Other Expenditure	4333	6663
<b>Profit before tax</b>	<b>43</b>	<b>1569</b>
Tax Provisions	-2	464
Profit After Tax from Continuing Operations	45	1105
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>45</b>	<b>1105</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>14853</b>	<b>15262</b>
Total Share Holders funds	7502	8595
Share Capital	5198	5198
<b>Total Non-Current Liabilities</b>	<b>191</b>	<b>92</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>7160</b>	<b>6575</b>
<b>Assets</b>	<b>14853</b>	<b>15262</b>
<b>Total Non-Current Assets</b>	<b>2906</b>	<b>2706</b>
Net Fixed Assets (incl. Capital Work in Progress)	2801	2557
Investment	0	0
<b>Total Current Assets</b>	<b>11947</b>	<b>12556</b>
Cash and Bank Balances	4185	4576

KEY INDICATORS	2019-20	2020-21
Financial Investment	5198	5198
Capital Employed	7502	8595
Networth	7502	8595
EBITDA	408	1890
Asset Turnover Ratio	0.71	1.1
Contribution to Central Exchequer	173	351
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.46	6.68
Operating Margin (%)	0.47	9.58
Return on Networth (%)	0.6	12.86
Return on Assets (%)	0.3	7.24
Return on Capital Employed (%)	0.61	18.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	129.35	190.83

## Indian Vaccine Corp. Ltd. ([www.ivcol.nic.in](http://www.ivcol.nic.in))

Date of incorporation	27.03.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	66.68%
Share of Holding Company	-
Registered /Corporate Office	Gurugram/ New Delhi
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

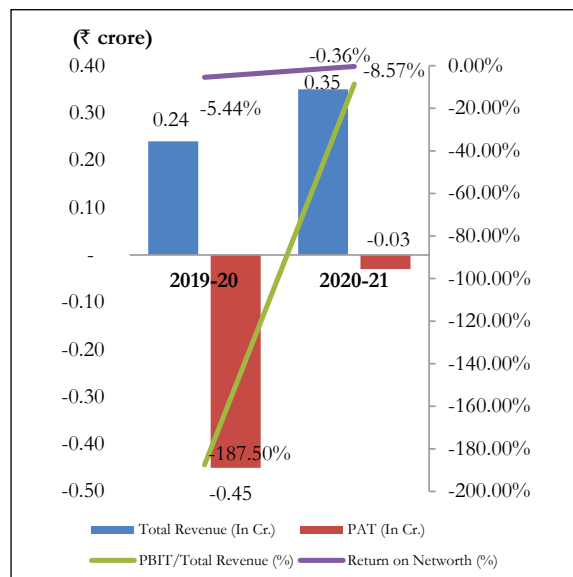
### Industrial / Business Operations:

The company was incorporated in year 1989 for manufacture and R&D of viral vaccines.

### Future Outlook:

Ministry has informed that CPSE has been approved for closure based on recommendation of NITI Ayog.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>24</b>	<b>35</b>
Revenue from Operations (Net)	0	0
Other Income	24	35
<b>Total Expenditure</b>	<b>69</b>	<b>38</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	12	11
Depreciation and Amortization	21	0
Finance Cost	0	0
Exceptional and Extraordinary items	11	14
Other Expenditure	25	13
<b>Profit before tax</b>	<b>-45</b>	<b>-3</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-45	-3
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-45</b>	<b>-3</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>987</b>	<b>979</b>
Total Share Holders funds	827	825
Share Capital	1879	1879
<b>Total Non-Current Liabilities</b>	<b>152</b>	<b>151</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>8</b>	<b>3</b>
<b>Assets</b>	<b>987</b>	<b>979</b>
<b>Total Non-Current Assets</b>	<b>554</b>	<b>554</b>
Net Fixed Assets (incl. Capital Work in Progress)	210	209
Investment	0	0
<b>Total Current Assets</b>	<b>433</b>	<b>425</b>
Cash and Bank Balances	407	395

KEY INDICATORS	2019-20	2020-21
Financial Investment	1879	1879
Capital Employed	827	825
Networth	827	825
EBITDA	-13	11
Asset Turnover Ratio	0.02	0.04
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-187.5	-8.57
Operating Margin (%)	0	0
Return on Networth (%)	-5.44	-0.36
Return on Assets (%)	-4.56	-0.31
Return on Capital Employed (%)	-5.44	-0.36
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

## Karnataka Antibiotics & Pharmaceuticals Ltd. ([www.kaplindia.com](http://www.kaplindia.com))

Date of incorporation	13.03.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	59.15%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	618
Credit Rating/Agency	A/CRISIL

### Industrial / Business Operations:

KAPL is engaged in the manufacturing and marketing of allopathic and ayurvedic formulations through its operating units at Bangalore and Dharwad, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

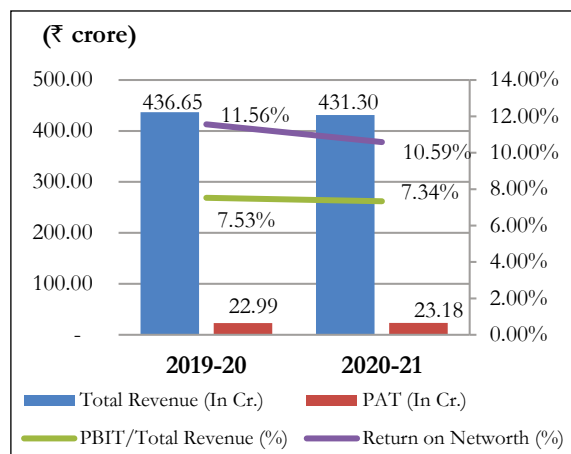
### Strategic Issues / Future Outlook:

The Company was set up to cater to institutional requirements. However, it is now expanding its presence in the retail trade segment and exports in order to ensure sustained growth.

### Financial Performance:

The Company has submitted provisional accounts for FY 20-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>43665</b>	<b>43130</b>
Revenue from Operations (Net)	43341	42717
Other Income	324	413
<b>Total Expenditure</b>	<b>40514</b>	<b>40056</b>
Power and Fuel	839	785
Materials Consumed (Incl. Stores & Spares)	17426	16926
Employee Benefit Expenses	7148	7050
Depreciation and Amortization	717	739
Finance Cost	136	90
Exceptional and Extraordinary items	0	0
Other Expenditure	14248	14466
<b>Profit before tax</b>	<b>3151</b>	<b>3074</b>
Tax Provisions	852	756
Profit After Tax from Continuing Operations	2299	2318
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2299</b>	<b>2318</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>34002</b>	<b>33275</b>
Total Share Holders funds	19888	21897
Share Capital	1349	1349
<b>Total Non-Current Liabilities</b>	<b>1486</b>	<b>1019</b>
Long Term Borrowings	675	375
<b>Total Current Liabilities</b>	<b>12628</b>	<b>10359</b>
<b>Assets</b>	<b>34002</b>	<b>33275</b>
<b>Total Non-Current Assets</b>	<b>8303</b>	<b>8343</b>
Net Fixed Assets (incl. Capital Work in Progress)	8090	7952
Investment	0	187
<b>Total Current Assets</b>	<b>25699</b>	<b>24932</b>
Cash and Bank Balances	3191	8298

KEY INDICATORS	2019-20	2020-21
Financial Investment	2024	1724
Capital Employed	20563	22272
Networth	19888	21897
EBITDA	4004	3903
Asset Turnover Ratio	1.27	1.28
Contribution to Central Exchequer	6453	6898
Dividend Declared/Paid	297	378
Net Profit Margin (%)	5.27	5.37
Operating Margin (%)	7.58	7.41
Return on Networth (%)	11.56	10.59
Return on Assets (%)	6.76	6.97
Return on Capital Employed (%)	15.99	14.21
Debt/Equity Ratio (times)	0.03	0.02
Sales/Capital Employed (%)	210.77	191.8

## Maharashtra Antibiotics & Pharmaceuticals Ltd. ([www.bindantibiotics.in](http://www.bindantibiotics.in))

Date of incorporation	16.11.1980
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Antibiotics Ltd.
Share of Central Government	-
Share of Holding Company	96.77%
Registered /Corporate Office	Maharashtra
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The company was incorporated in 1980 for manufacturing drugs and dealing in drugs, pharmaceutical and chemicals. The administrative ministry has now informed that the company is currently not in operation.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>0</b>
Revenue from Operations (Net)	0	0
Other Income	0	0
<b>Total Expenditure</b>	<b>3</b>	<b>3</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3	3
<b>Profit before tax</b>	<b>-3</b>	<b>-3</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-3	-3
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-3</b>	<b>-3</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>413</b>	<b>411</b>
Total Share Holders funds	-13161	-13164
Share Capital	124	124
<b>Total Non-Current Liabilities</b>	<b>24</b>	<b>24</b>
Long Term Borrowings	24	24
<b>Total Current Liabilities</b>	<b>13550</b>	<b>13551</b>
<b>Assets</b>	<b>413</b>	<b>411</b>
<b>Total Non-Current Assets</b>	<b>249</b>	<b>249</b>
Net Fixed Assets (incl. Capital Work in Progress)	249	249
Investment	0	0
<b>Total Current Assets</b>	<b>164</b>	<b>162</b>
Cash and Bank Balances	0	0

KEY INDICATORS	2019-20	2020-21
Financial Investment	148	148
Capital Employed	-13137	-13140
Networth	-13161	-13164
EBITDA	-3	-3
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-0.73	-0.73
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

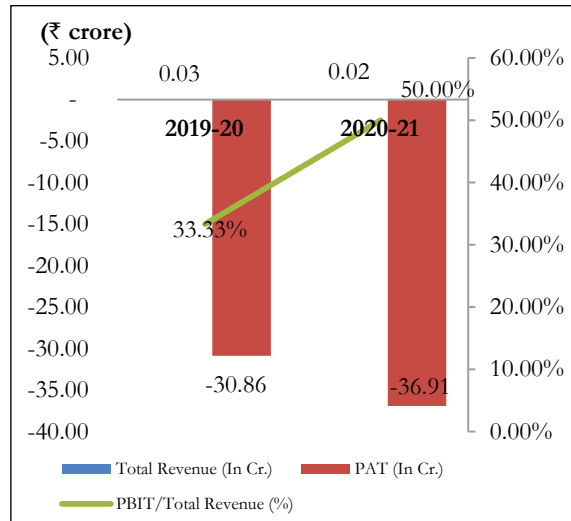
## Manipur State Drugs & Pharmaceuticals Ltd. ([www.bindantibiotics.in](http://www.bindantibiotics.in))

Date of incorporation	18.07.1989
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Chemicals & Fertilizers (D/o Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Antibiotics Ltd.
Share of Central Government	-
Share of Holding Company	50.59 %
Registered /Corporate Office	Manipur
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

### About the Company:

The company was incorporated in 1989 for manufacturing drugs and dealing in drugs, pharmaceutical and chemicals. The CPSE has informed that the company is defunct.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3</b>	<b>2</b>
Revenue from Operations (Net)	0	0
Other Income	3	2
<b>Total Expenditure</b>	<b>3089</b>	<b>3693</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1	1
Depreciation and Amortization	0	0
Finance Cost	3087	3692
Exceptional and Extraordinary items	0	0
Other Expenditure	1	0
<b>Profit before tax</b>	<b>-3086</b>	<b>-3691</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-3086	-3691
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-3086</b>	<b>-3691</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>430</b>	<b>431</b>
Total Share Holders funds	-18377	-22068
Share Capital	85	85
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>18807</b>	<b>22499</b>
<b>Assets</b>	<b>430</b>	<b>431</b>
<b>Total Non-Current Assets</b>	<b>379</b>	<b>379</b>
Net Fixed Assets (incl. Capital Work in Progress)	357	357
Investment	0	0
<b>Total Current Assets</b>	<b>51</b>	<b>52</b>
Cash and Bank Balances	50	51

KEY INDICATORS	2019-20	2020-21
Financial Investment	85	85
Capital Employed	-18377	-22068
Networth	-18377	-22068
EBITDA	1	1
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-102866.67	-184550
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-717.67	-856.38
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## ONGC Mangalore Petrochemicals Ltd. ([www.ompl.co.in](http://www.ompl.co.in))

Date of incorporation	19.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Chemicals and Pharmaceuticals
Holding/Subsidiary	Subsidiary
Name of Holding Company	MRPL
Share of Central Government	-
Share of Holding Company	99.99%
Registered /Corporate Office	Mangalore
No. of Regular Employees (as on 31.3.21)	475
Credit Rating/Agency	AAA/India Ratings

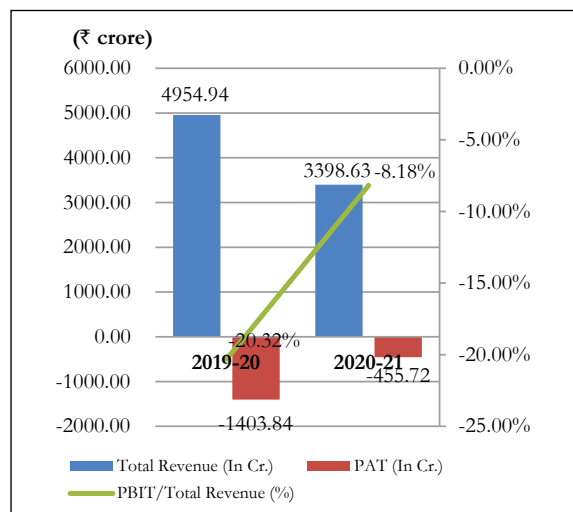
### Industrial / Business Operations:

ONGC Mangalore Petrochemicals Limited (OMPL), a green field Petrochemicals Project, is promoted by Mangalore Refinery & Petrochemicals Limited (MRPL), a Subsidiary of ONGC. The Aromatic Complex is situated in 442 Acres of land in the Mangalore Special Economic Zone (MSEZ), and is fully integrated with MRPL. At 100% operational load, the complex shall produce 914 KTPA Para-xylene and 283 KPTA Benzene.

### Financial Performance/Future Outlook:

The Company has made losses due to lower margins owing to low international bench mark prices. Steps have been initiated to integrate petrochemicals complex with refinery complex to garner synergy benefits.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>495494</b>	<b>339863</b>
Revenue from Operations (Net)	495417	338879
Other Income	77	984
<b>Total Expenditure</b>	<b>647209</b>	<b>391350</b>
Power and Fuel	44498	32845
Materials Consumed (Incl. Stores & Spares)	489843	300432
Employee Benefit Expenses	6031	6522
Depreciation and Amortization	30258	30504
Finance Cost	51054	23689
Exceptional and Extraordinary items	0	0
Other Expenditure	25525	-2642
<b>Profit before tax</b>	<b>-151715</b>	<b>-51487</b>
Tax Provisions	-11331	-5915
Profit After Tax from Continuing Operations	-140384	-45572
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-140384</b>	<b>-45572</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>719034</b>	<b>729207</b>
Total Share Holders funds	-27108	-72670
Share Capital	254429	254429
<b>Total Non-Current Liabilities</b>	<b>531775</b>	<b>582467</b>
Long Term Borrowings	527442	577707
<b>Total Current Liabilities</b>	<b>214366</b>	<b>219410</b>
<b>Assets</b>	<b>719034</b>	<b>729207</b>
<b>Total Non-Current Assets</b>	<b>671485</b>	<b>646061</b>
Net Fixed Assets (incl. Capital Work in Progress)	583102	551915
Investment	48	48
<b>Total Current Assets</b>	<b>47549</b>	<b>83146</b>
Cash and Bank Balances	2	2

KEY INDICATORS	2019-20	2020-21
Financial Investment	781871	832136
Capital Employed	500335	505037
Networth	-27107	-72670
EBITDA	-70403	2706
Asset Turnover Ratio	0.66	0.47
Contribution to Central Exchequer	14283	5944
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-28.33	-13.41
Operating Margin (%)	-20.32	-8.2
Return on Networth (%)	-	-
Return on Assets (%)	-19.52	-6.25
Return on Capital Employed (%)	-20.12	-5.5
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	99.02	67.1





## HEAVY & MEDIUM ENGINEERING



## Heavy & Medium Engineering

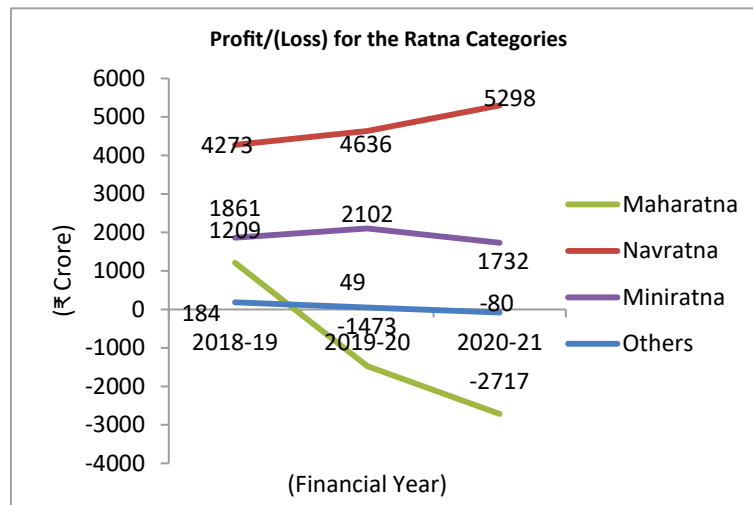
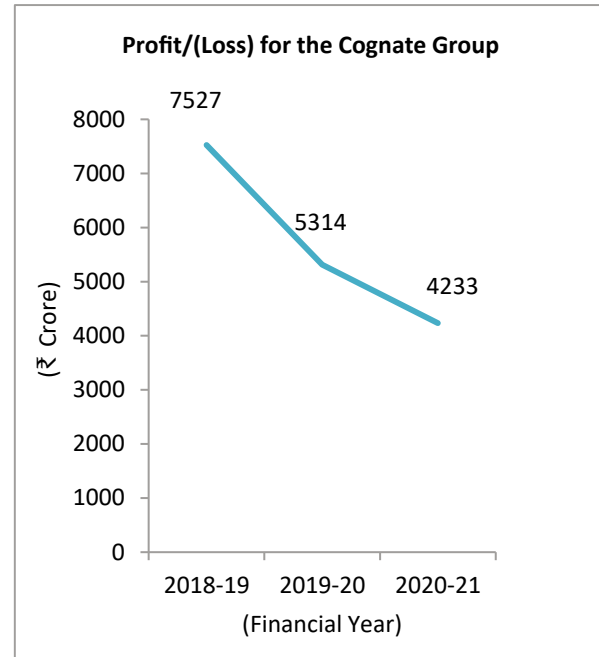
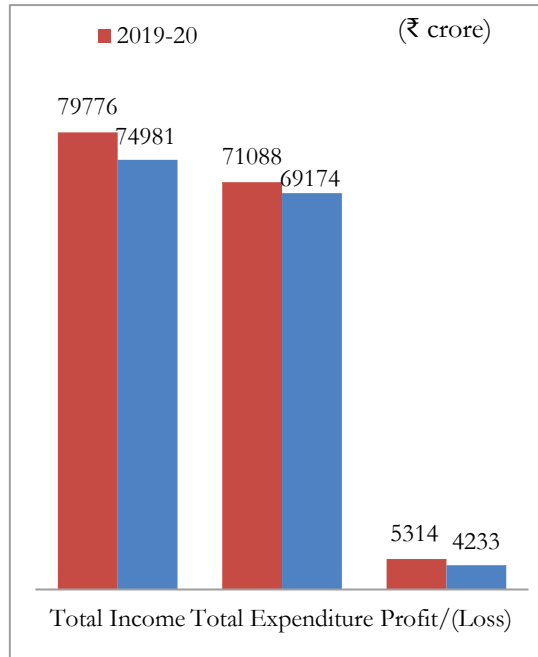
As on 31.03.2021, there were 36 Central Public Sector Enterprises (CPSEs) in the Heavy & Medium Engineering Cognate Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Balmer Lawrie & Co. Ltd.	1924
2	Garden Reach Shipbuilders & Engineers Ltd.	1934
3	Mazagon Dock Shipbuilders Ltd.	1934
4	I T I Ltd.	1950
5	Hindustan Shipyard Ltd.	1952
6	Hindustan Cables Ltd. <b>(NR)</b>	1952
7	HMT Ltd.	1953
8	Bharat Electronics Ltd.	1954
9	Heavy Engineering Corpn. Ltd.	1958
10	Tungabhadra Steel Products Ltd. <b>(NR)</b>	1960
11	Vignyan Industries Ltd.	1963
12	Hindustan Aeronautics Ltd.	1963
13	Bharat Heavy Electricals Ltd.	1964
14	HMT Bearings Ltd. <b>(NR)</b>	1964
15	Instrumentation Ltd.	1964
16	Goa Shipyard Ltd.	1967
17	Electronics Corpn. Of India Ltd.	1967
18	Bharat Dynamics Ltd.	1970
19	Bharat Pumps & Compressors Ltd. <b>(NR)</b>	1970
20	Cochin Shipyard Ltd.	1972
21	Scooters India Ltd. <b>(NR)</b>	1972
22	Richardson & Cruddas(1972) Ltd.	1973
23	Central Electronics Ltd.	1974
24	Burn Standard Company Ltd. <b>(NR)</b>	1976
25	Bharat Wagon & Engg. Co. Ltd. <b>(NR)</b>	1978
26	Rajasthan Electronics And Instruments Ltd.	1981
27	Hooghly Dock And Port Engineers Ltd. <b>(NR)</b>	1984
28	Braithwaite & Co. Ltd.	1986
29	BEL Optronics Devices Ltd.	1990
30	HMT Machine Tools Ltd.	1999
31	HMT Watches Ltd. <b>(NR)</b>	1999
32	HMT Chinar Watches Ltd. <b>(NR)</b>	2000
33	Sail Refractory Company Ltd.	2011
34	BHEL Electrical Machines Ltd.	2011
35	BEL-Thales Systems Ltd.	2014
36	Naini Aerospace Ltd.	2016

**NR - Not Running/Under Liquidation/Under Closure**

- The 26 operating enterprises under this group are mainly engaged in production and sale of capital goods required by ship Building, Fertilizer, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG cylinders etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 26 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>79776</b>	<b>74981</b>
Revenue from Operations	77082	72535
Other Income	2694	2446
<b>Total Expenditure</b>	<b>71088</b>	<b>69174</b>
Power and Fuel	849	682
Materials Consumed (incl. stores & spares)	38904	34207
Employee Benefit Expenses	15740	14839
Depreciation, Amortisation and Impairment	2360	2559
Finance Cost	1218	1015
Exceptional and Extraordinary items	-126	146
Other Expenditure	12143	15727
<b>Profit / Loss Before Tax</b>	<b>8687</b>	<b>5806</b>
Tax Provisions	3593	1573
Profit / (Loss) after tax from Continuing Operations	5094	4233
Profit / (Loss) after tax from Discontinuing Operations	220	0
<b>Profit/loss for the Period</b>	<b>5314</b>	<b>4233</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>196477</b>	<b>204811</b>
Total Share Holders funds	66271	67484
Share Capital	5316	5326
<b>Total Non-Current Liabilities</b>	<b>24554</b>	<b>26569</b>
Long Term Borrowings	1079	1071
<b>Total Current Liabilities</b>	<b>105653</b>	<b>110758</b>
<b>Total Assets</b>	<b>196477</b>	<b>204811</b>
<b>Total Non-Current Assets</b>	<b>58025</b>	<b>59110</b>
Net Fixed Assets (incl. Capital Work in Progress)	24881	25216
Investment	3782	4151
<b>Total Current Assets</b>	<b>138452</b>	<b>145701</b>
Cash and Bank balances	22271	37422
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	6517	6520
Capital Employed	67350	68555
Net Worth	64551	67393
EBITDA	12139	9526
Asset Turnover Ratio	0.41	0.37
Contribution to Central Exchequer	13155	10284
Dividend declared/paid	3199	2980
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	6.66	5.65
Operating Margin (%)	12.69	9.60
Return on Networth (%)	8.23	6.28
Return on Assets (%)	2.70	2.07
Return on Capital Employed (%)	14.71	9.95
Debt/Equity Ratio (times)	0.02	0.02
Sales/Capital Employed (%)	114.45	105.80



Date of incorporation	01.02.1924
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investment Ltd.
Number of Subsidiaries	2
Share of Holding Company	61.80%
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	989
Credit Rating/Agency	AA+/ICRA

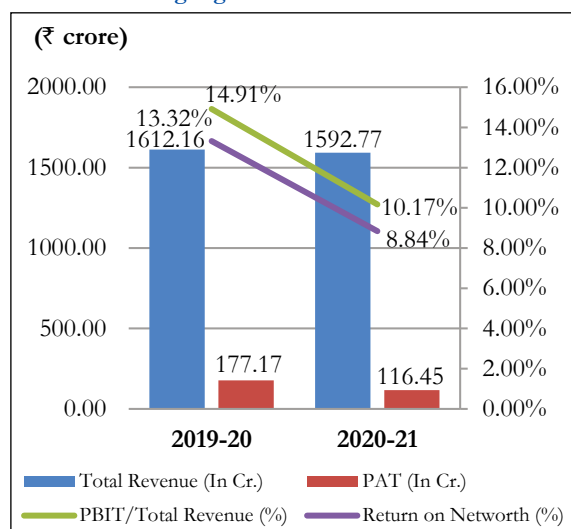
#### Industrial / Business Operations:

The CPSE is engaged in manufacturing of barrels and drums, greases and lubricants and leather chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure etc. through its 54 plants.

#### Financial Performance:

Decrease in profits since many verticals of the company, including the travel vertical were severely impacted during the FY 2020-21, especially during the first quarter.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>161216</b>	<b>159277</b>
Revenue from Operations (Net)	152977	152210
Other Income	8239	7067
<b>Total Expenditure</b>	<b>137972</b>	<b>143612</b>
Power and Fuel	2356	2302
Materials Consumed (Incl. Stores & Spares)	91463	99112
Employee Benefit Expenses	21412	21760
Depreciation and Amortization	4191	4559
Finance Cost	799	529
Exceptional and Extraordinary items	0	0
Other Expenditure	17751	15350
<b>Profit before tax</b>	<b>23244</b>	<b>15665</b>
Tax Provisions	5527	4020
Profit After Tax from Continuing Operations	17717	11645
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>17717</b>	<b>11645</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>188194</b>	<b>192467</b>
Total Share Holders funds	131966	130773
Share Capital	17100	17100
<b>Total Non-Current Liabilities</b>	<b>7592</b>	<b>9403</b>
Long Term Borrowings	2183	2386
<b>Total Current Liabilities</b>	<b>48636</b>	<b>52291</b>
<b>Assets</b>	<b>188194</b>	<b>192467</b>
<b>Total Non-Current Assets</b>	<b>73378</b>	<b>74609</b>
Net Fixed Assets (incl. Capital Work in Progress)	58902	60428
Investment	13058	13022
<b>Total Current Assets</b>	<b>114816</b>	<b>117858</b>
Cash and Bank Balances	45145	53153

KEY INDICATORS	2019-20	2020-21
Financial Investment	19283	19486
Capital Employed	134149	133159
Networth	132979	131800
EBITDA	28234	20753
Asset Turnover Ratio	0.86	0.84
Contribution to Central Exchequer	15521	11170
Dividend Declared/Paid	12540	12824
Net Profit Margin (%)	10.99	7.31
Operating Margin (%)	15.72	10.64
Return on Network (%)	13.32	8.84
Return on Assets (%)	9.41	6.05
Return on Capital Employed (%)	17.92	12.16
Debt/Equity Ratio (times)	0.02	0.02
Sales/Capital Employed (%)	114.04	114.31



## BEL Optronic Devices Ltd. ([www.bel-india.com](http://www.bel-india.com))

Date of incorporation	10.09.1990
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Pune
No. of Regular Employees (as on 31.03.21)	136
Credit Rating/Agency	AA+/ICRA

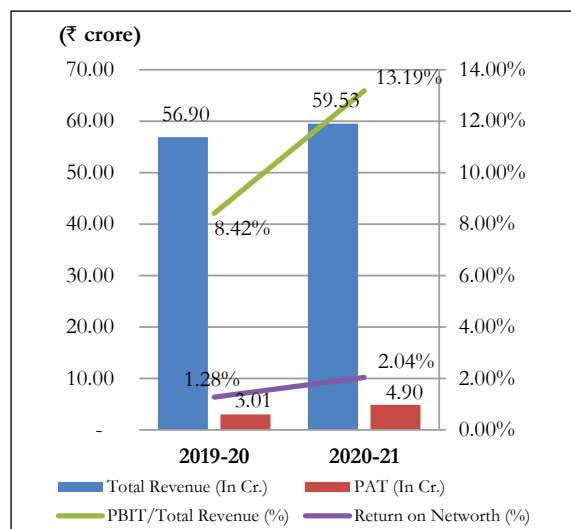
### Industrial / Business Operations:

The Company is engaged in the production of image intensifier and associated power supply units with its single operating Unit at Pune.

### Strategic Issues / Future Outlook:

BELOP is planning to diversify into related areas to improve business opportunities and to have a variety of products in its portfolio.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5690</b>	<b>5953</b>
Revenue from Operations (Net)	5487	5880
Other Income	203	73
<b>Total Expenditure</b>	<b>5475</b>	<b>5241</b>
Power and Fuel	264	158
Materials Consumed (Incl. Stores & Spares)	2058	1078
Employee Benefit Expenses	1409	1223
Depreciation and Amortization	2127	1999
Finance Cost	264	73
Exceptional and Extraordinary items	0	0
Other Expenditure	-647	710
<b>Profit before tax</b>	<b>215</b>	<b>712</b>
Tax Provisions	-86	222
Profit After Tax from Continuing Operations	301	490
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>301</b>	<b>490</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>41112</b>	<b>38022</b>
Total Share Holders funds	23528	24052
Share Capital	8386	8451
<b>Total Non-Current Liabilities</b>	<b>11776</b>	<b>10501</b>
Long Term Borrowings	99	0
<b>Total Current Liabilities</b>	<b>5808</b>	<b>3469</b>
<b>Assets</b>	<b>41112</b>	<b>38022</b>
<b>Total Non-Current Assets</b>	<b>33267</b>	<b>31169</b>
Net Fixed Assets (incl. Capital Work in Progress)	32445	30523
Investment	0	0
<b>Total Current Assets</b>	<b>7845</b>	<b>6853</b>
Cash and Bank Balances	2890	1822

KEY INDICATORS	2019-20	2020-21
Financial Investment	8485	8451
Capital Employed	23627	24052
Networth	23528	24052
EBITDA	2606	2784
Asset Turnover Ratio	0.13	0.15
Contribution to Central Exchequer	307	137
Dividend Declared/Paid	426	91
Net Profit Margin (%)	5.29	8.23
Operating Margin (%)	8.73	13.35
Return on Networth (%)	1.28	2.04
Return on Assets (%)	0.73	1.29
Return on Capital Employed (%)	2.03	3.26
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	23.22	24.45

Date of incorporation	28.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Limited
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	15
Credit Rating/Agency	-

#### Industrial / Business Operations:

The primary focus of the company is to design, develop, supply and support generation of radars and other electronic equipment/components.

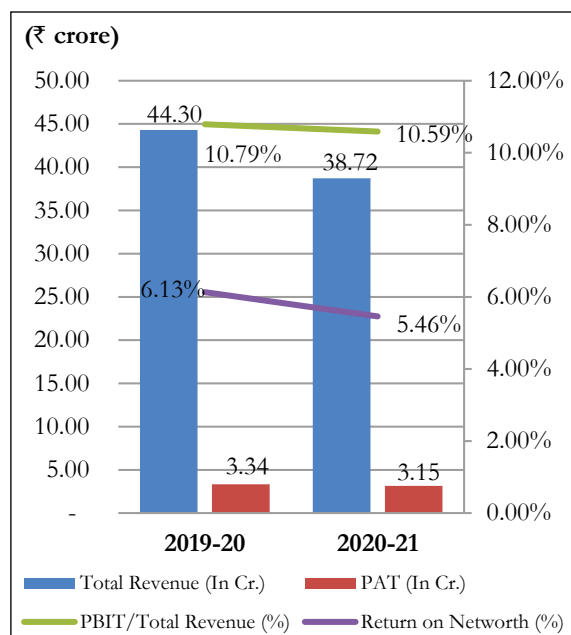
#### Financial Performance/Significant Event:

Decrease in revenue is due to shortfall in production because of short supply of material.

#### Strategic Issues / Future Outlook:

The company endeavors to grow as a center for development, evolution and customization of products without substantial investment for in-house manufacturing.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4430</b>	<b>3872</b>
Revenue from Operations (Net)	4057	3538
Other Income	373	334
<b>Total Expenditure</b>	<b>3967</b>	<b>3474</b>
Power and Fuel	5	4
Materials Consumed (Incl. Stores & Spares)	3061	2732
Employee Benefit Expenses	316	298
Depreciation and Amortization	132	137
Finance Cost	15	12
Exceptional and Extraordinary items	0	0
Other Expenditure	438	291
<b>Profit before tax</b>	<b>463</b>	<b>398</b>
Tax Provisions	129	83
Profit After Tax from Continuing Operations	334	315
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>334</b>	<b>315</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>11701</b>	<b>10147</b>
Total Share Holders funds	5450	5765
Share Capital	5762	5762
<b>Total Non-Current Liabilities</b>	<b>123</b>	<b>89</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6128</b>	<b>4293</b>
<b>Assets</b>	<b>11701</b>	<b>10147</b>
<b>Total Non-Current Assets</b>	<b>1859</b>	<b>1858</b>
Net Fixed Assets (incl. Capital Work in Progress)	1859	1851
Investment	0	0
<b>Total Current Assets</b>	<b>9842</b>	<b>8289</b>
Cash and Bank Balances	7390	4733

KEY INDICATORS	2019-20	2020-21
Financial Investment	5762	5762
Capital Employed	5450	5765
Networth	5450	5765
EBITDA	610	547
Asset Turnover Ratio	0.52	0.35
Contribution to Central Exchequer	427	202
Dividend Declared/Paid	0	0
Net Profit Margin (%)	7.54	8.14
Operating Margin (%)	11.78	11.59
Return on Networth (%)	6.13	5.46
Return on Assets (%)	2.85	3.1
Return on Capital Employed (%)	8.77	7.11
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	74.44	61.37

Date of incorporation	16.07.1970
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & Medium Engineering)
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	74.93%
Share of Holding Company	-
Registered /Corporate Office	Hyderabad
No. of Regular Employees (as on 31.03.21)	2812
Credit Rating/Agency	A1+/CRISIL

#### Industrial / Business Operations:

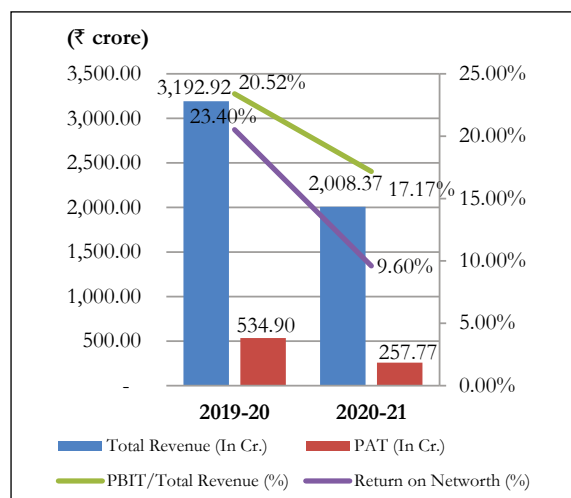
BDL is engaged in the manufacturing of sophisticated state-of-the-art weapon systems for the armed forces through its five operating units at Hyderabad and Bhanur in Sangareddy District, Telangana, and at Visakhapatnam in Andhra Pradesh.

#### Financial Performance / Future Outlook:

Covid-19 pandemic and consequent lockdown has led to severe disruptions, affecting production, sales, and profit during the current reporting period.

To ensure sustained growth, the Company strives to achieve the planned production of the missiles and other equipment in close collaboration with DRDO.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>319292</b>	<b>200837</b>
Revenue from Operations (Net)	310487	191376
Other Income	8805	9461
<b>Total Expenditure</b>	<b>245047</b>	<b>166749</b>
Power and Fuel	1889	1859
Materials Consumed (Incl. Stores & Spares)	101825	97410
Employee Benefit Expenses	53403	50109
Depreciation and Amortization	9644	9454
Finance Cost	466	391
Exceptional and Extraordinary items	0	0
Other Expenditure	77820	7526
<b>Profit before tax</b>	<b>74245</b>	<b>34088</b>
Tax Provisions	20755	8311
Profit After Tax from Continuing Operations	53490	25777
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>53490</b>	<b>25777</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>568526</b>	<b>596176</b>
Total Share Holders funds	260683	268475
Share Capital	18328	18328
<b>Total Non-Current Liabilities</b>	<b>76377</b>	<b>75604</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>231466</b>	<b>252097</b>
<b>Assets</b>	<b>568526</b>	<b>596176</b>
<b>Total Non-Current Assets</b>	<b>111120</b>	<b>106276</b>
Net Fixed Assets (incl. Capital Work in Progress)	97441	93648
Investment	392	453
<b>Total Current Assets</b>	<b>457406</b>	<b>489900</b>
Cash and Bank Balances	66349	156096

KEY INDICATORS	2019-20	2020-21
Financial Investment	18328	18328
Capital Employed	260683	268475
Networth	260683	268475
EBITDA	84355	43933
Asset Turnover Ratio	0.57	0.34
Contribution to Central Exchequer	53955	24311
Dividend Declared/Paid	14516	16954
Net Profit Margin (%)	16.75	12.83
Operating Margin (%)	24.06	18.02
Return on Networth (%)	20.52	9.6
Return on Assets (%)	9.41	4.32
Return on Capital Employed (%)	28.66	12.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	119.11	71.28

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	51.14%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	9172
Credit Rating/Agency	-

#### Industrial / Business Operations:

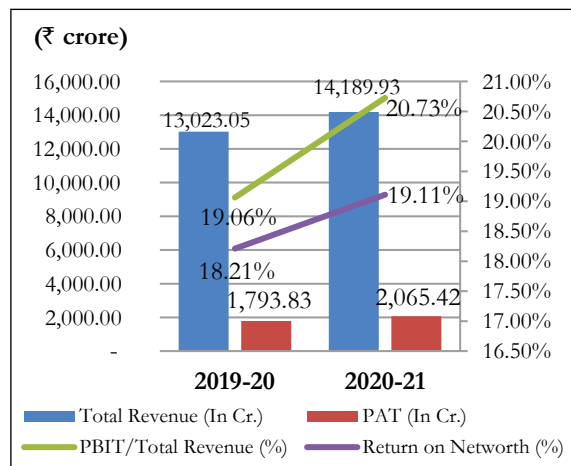
The Company is a multi-product, multi technology, multi-unit conglomerate with over 350 products in the areas of radar and missile systems, communication and network centric systems, tank electronics, gun upgrade, electro-optics systems and electronic warfare and avionics systems.

#### Financial Performance/Future Outlook:

Increase in profit due to increase in turnover and decrease in employee cost.

Govt. policies like Make in India, changes in the Defense FDI norms, evolution of DPP with an aim to enhance the defense industrial base in India are exposing BEL to increasing competition.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1302305</b>	<b>1418993</b>
Revenue from Operations (Net)	1292111	1406383
Other Income	10194	12610
<b>Total Expenditure</b>	<b>1054388</b>	<b>1125512</b>
Power and Fuel	3457	3273
Materials Consumed (Incl. Stores & Spares)	589476	672394
Employee Benefit Expenses	205749	194068
Depreciation and Amortization	34964	36633
Finance Cost	326	608
Exceptional and Extraordinary items	0	0
Other Expenditure	220416	218536
<b>Profit before tax</b>	<b>247917</b>	<b>293481</b>
Tax Provisions	68534	86939
Profit After Tax from Continuing Operations	179383	206542
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>179383</b>	<b>206542</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2391109</b>	<b>2905315</b>
Total Share Holders funds	985294	1080789
Share Capital	24366	24366
<b>Total Non-Current Liabilities</b>	<b>128012</b>	<b>148054</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1277803</b>	<b>1676472</b>
<b>Assets</b>	<b>2391109</b>	<b>2905315</b>
<b>Total Non-Current Assets</b>	<b>531650</b>	<b>547654</b>
Net Fixed Assets (incl. Capital Work in Progress)	320247	321620
Investment	116176	133127
<b>Total Current Assets</b>	<b>1859459</b>	<b>2357661</b>
Cash and Bank Balances	155770	500821

KEY INDICATORS	2019-20	2020-21
Financial Investment	24366	24366
Capital Employed	985294	1080789
Networth	985294	1080789
EBITDA	283207	330722
Asset Turnover Ratio	0.59	0.54
Contribution to Central Exchequer	245503	263519
Dividend Declared/Paid	75534	102338
Net Profit Margin (%)	13.77	14.56
Operating Margin (%)	19.21	20.91
Return on Networth (%)	18.21	19.11
Return on Assets (%)	7.5	7.11
Return on Capital Employed (%)	25.19	27.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	131.14	130.13

## Bharat Heavy Electricals Ltd. ([www.bhel.com](http://www.bhel.com))

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	M/o Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	63.17%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	32131
Credit Rating/Agency	AA-/CRISIL

### Industrial / Business Operations:

BHEL is engaged in the design, engineering, manufacturing construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy through its 16 manufacturing units.

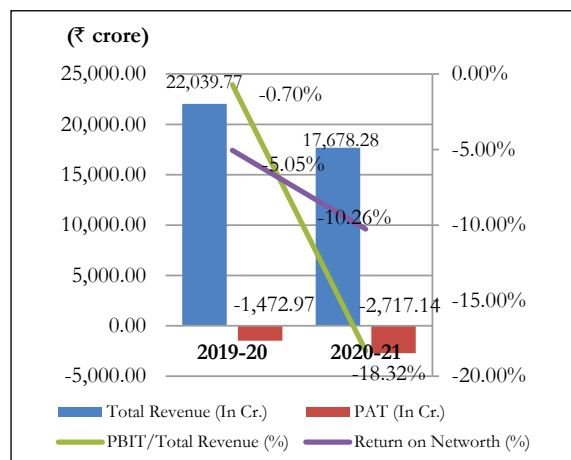
### Strategic Issues / Future Outlook:

BHEL is focusing on revamping project execution, enhancing spares & services business, strengthening emission control business and developing environment friendly, efficient technologies for power plants.

### Financial Performance/Significant Events:

Incurred loss mainly due to lower revenue, higher material cost and additional merit based provisioning of about Rs.1800 Crores.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2203977</b>	<b>1767828</b>
Revenue from Operations (Net)	2145919	1730844
Other Income	58058	36984
<b>Total Expenditure</b>	<b>2270188</b>	<b>2128988</b>
Power and Fuel	45914	31942
Materials Consumed (Incl. Stores & Spares)	1507994	1135977
Employee Benefit Expenses	542664	537226
Depreciation and Amortization	50286	47305
Finance Cost	50695	37309
Exceptional and Extraordinary items	0	0
Other Expenditure	72635	339229
<b>Profit before tax</b>	<b>-66211</b>	<b>-361160</b>
Tax Provisions	81086	-89446
Profit After Tax from Continuing Operations	-147297	-271714
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-147297</b>	<b>-271714</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6023566</b>	<b>5570124</b>
Total Share Holders funds	2918121	2648405
Share Capital	69641	69641
<b>Total Non-Current Liabilities</b>	<b>847540</b>	<b>889553</b>
Long Term Borrowings	7537	5341
<b>Total Current Liabilities</b>	<b>2257905</b>	<b>2032166</b>
<b>Assets</b>	<b>6023566</b>	<b>5570124</b>
<b>Total Non-Current Assets</b>	<b>2753213</b>	<b>2736722</b>
Net Fixed Assets (incl. Capital Work in Progress)	312808	290788
Investment	66951	67000
<b>Total Current Assets</b>	<b>3270353</b>	<b>2833402</b>
Cash and Bank Balances	641856	670143

KEY INDICATORS	2019-20	2020-21
Financial Investment	77178	74982
Capital Employed	2925658	2653746
Networth	2918121	2648405
EBITDA	34770	-276546
Asset Turnover Ratio	0.35	0.3
Contribution to Central Exchequer	336488	240775
Dividend Declared/Paid	41785	0
Net Profit Margin (%)	-6.68	-15.37
Operating Margin (%)	-0.72	-18.71
Return on Networth (%)	-5.05	-10.26
Return on Assets (%)	-2.45	-4.88
Return on Capital Employed (%)	-0.53	-12.2
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	73.35	65.22

## BHEL Electrical Machines Ltd. ([www.bheleml.com](http://www.bheleml.com))

Date of incorporation	19.01.2011
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BHEL
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate Office	Kerala
No. of Regular Employees (as on 31.3.21)	156
Credit Rating/ Agency	-

### Industrial / Business Operations:

Design, manufacture, supply and servicing of Rotating Electrical Machinery.

The proposal for transfer of 51% stake in BHEL EML, sent by BHEL to Department of Heavy Industry, Govt. of India for approval, has been approved on 11th May 2021.

### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2020-21. Therefore, the data for the year 2018-19 has been repeated in F.Y. 2019-20 & FY 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1876</b>	<b>1876</b>
Revenue from Operations (Net)	1865	1865
Other Income	11	11
<b>Total Expenditure</b>	<b>2576</b>	<b>2576</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	1236	1236
Employee Benefit Expenses	765	765
Depreciation and Amortization	92	92
Finance Cost	333	333
Exceptional and Extraordinary items	0	0
Other Expenditure	150	150
<b>Profit before tax</b>	<b>-700</b>	<b>-700</b>
Tax Provisions	-154	-154
Profit After Tax from Continuing Operations	-546	-546
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-546</b>	<b>-546</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>2104</b>	<b>2104</b>
Total Share Holders funds	-1373	-1373
Share Capital	1050	1050
<b>Total Non-Current Liabilities</b>	<b>569</b>	<b>569</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2908</b>	<b>2908</b>
<b>Assets</b>	<b>2104</b>	<b>2104</b>
<b>Total Non-Current Assets</b>	<b>1160</b>	<b>1160</b>
Net Fixed Assets (incl. Capital Work in Progress)	345	345
Investment	0	0
<b>Total Current Assets</b>	<b>944</b>	<b>944</b>
Cash and Bank Balances	19	19
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	1050	1050
Capital Employed	-1373	-1373
Networth	-1373	-1373
EBITDA	-275	-275
Asset Turnover Ratio	0.89	0.89
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-29.1	-29.1
Operating Margin (%)	-19.68	-19.68
Return on Networth (%)	-	-
Return on Assets (%)	-25.95	-25.95
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



Date of incorporation	01.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	198
Credit Rating/Agency	BBB+/Brickwork Rating

#### Industrial / Business Operations:

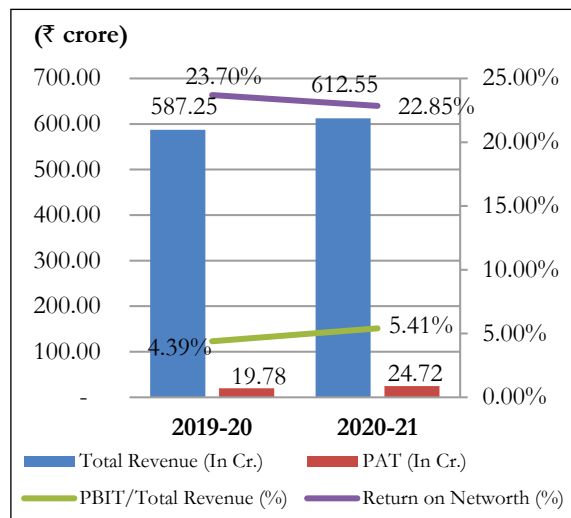
The Company is engaged in the production of various engineering products such as railway wagons, structural steel works, cranes and steel castings like bogies, couplers, etc. It is also engaged in the repairing work of wagons.

#### Financial Performance/Future Outlook:

Increase in the profits due to execution of railway orders with comparatively favorable margin and control of overheads during the FY 2020-21.

BCL is focusing on export of its products. Venturing into container manufacturing business, ship repairing & material handling equipment for shipyard and sub-assemblies, conversion of coaches, and operation and maintenance of railway workshops.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>58725</b>	<b>61255</b>
Revenue from Operations (Net)	57917	60960
Other Income	808	295
<b>Total Expenditure</b>	<b>56328</b>	<b>58148</b>
Power and Fuel	818	736
Materials Consumed (Incl. Stores & Spares)	50211	48229
Employee Benefit Expenses	2476	2491
Depreciation and Amortization	184	215
Finance Cost	181	204
Exceptional and Extraordinary items	142	0
Other Expenditure	2316	6273
<b>Profit before tax</b>	<b>2397</b>	<b>3107</b>
Tax Provisions	419	635
Profit After Tax from Continuing Operations	1978	2472
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1978</b>	<b>2472</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>25874</b>	<b>36173</b>
Total Share Holders funds	8345	10817
Share Capital	8342	8342
<b>Total Non-Current Liabilities</b>	<b>5048</b>	<b>5524</b>
Long Term Borrowings	1039	1000
<b>Total Current Liabilities</b>	<b>12481</b>	<b>19832</b>
<b>Assets</b>	<b>25874</b>	<b>36173</b>
<b>Total Non-Current Assets</b>	<b>2173</b>	<b>2609</b>
Net Fixed Assets (incl. Capital Work in Progress)	2138	2559
Investment	1	1
<b>Total Current Assets</b>	<b>23701</b>	<b>33564</b>
Cash and Bank Balances	1733	11850

KEY INDICATORS	2019-20	2020-21
Financial Investment	9381	9342
Capital Employed	9384	11817
Networth	8345	10817
EBITDA	2904	3526
Asset Turnover Ratio	2.48	1.97
Contribution to Central Exchequer	4224	5303
Dividend Declared/Paid	0	0
Net Profit Margin (%)	3.37	4.04
Operating Margin (%)	4.7	5.43
Return on Networth (%)	23.7	22.85
Return on Assets (%)	7.64	6.83
Return on Capital Employed (%)	27.47	28.02
Debt/Equity Ratio (times)	0.12	0.09
Sales/Capital Employed (%)	617.19	515.87

Date of incorporation	26.06.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/ Sahibabad U.P
No. of Regular Employees (as on 31.03.21)	316
Credit Rating/Agency	-

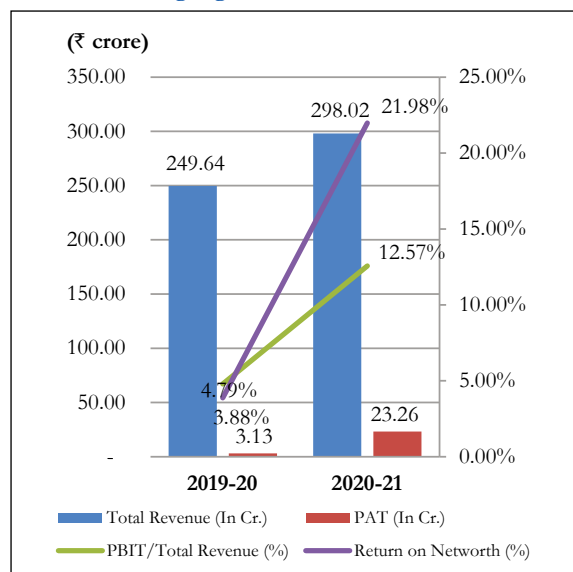
#### Industrial / Business Operations:

CEL is engaged in production & marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics & PZT Alumina through its sole operating unit at Sahibabad, U.P.

#### Financial Performance/Significant Events:

Increase in profits due to increase in sale of higher margin of products.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>24964</b>	<b>29802</b>
Revenue from Operations (Net)	24600	29637
Other Income	364	165
<b>Total Expenditure</b>	<b>24328</b>	<b>26381</b>
Power and Fuel	178	153
Materials Consumed (Incl. Stores & Spares)	14183	15258
Employee Benefit Expenses	6782	6591
Depreciation and Amortization	495	483
Finance Cost	560	325
Exceptional and Extraordinary items	0	0
Other Expenditure	2130	3571
<b>Profit before tax</b>	<b>636</b>	<b>3421</b>
Tax Provisions	323	1095
Profit After Tax from Continuing Operations	313	2326
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>313</b>	<b>2326</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>29135</b>	<b>31497</b>
Total Share Holders funds	8077	10582
Share Capital	7087	7267
<b>Total Non-Current Liabilities</b>	<b>4058</b>	<b>2354</b>
Long Term Borrowings	362	189
<b>Total Current Liabilities</b>	<b>17000</b>	<b>18561</b>
<b>Assets</b>	<b>29135</b>	<b>31497</b>
<b>Total Non-Current Assets</b>	<b>6012</b>	<b>5278</b>
Net Fixed Assets (incl. Capital Work in Progress)	3592	3544
Investment	0	0
<b>Total Current Assets</b>	<b>23123</b>	<b>26219</b>
Cash and Bank Balances	1241	3142

KEY INDICATORS	2019-20	2020-21
Financial Investment	7449	7456
Capital Employed	8439	10771
Networth	8077	10582
EBITDA	1691	4229
Asset Turnover Ratio	0.88	0.98
Contribution to Central Exchequer	737	1283
Dividend Declared/Paid	0	0
Net Profit Margin (%)	1.25	7.8
Operating Margin (%)	4.86	12.64
Return on Networth (%)	3.88	21.98
Return on Assets (%)	1.07	7.38
Return on Capital Employed (%)	14.17	34.78
Debt/Equity Ratio (times)	0.04	0.02
Sales/Capital Employed (%)	291.5	275.16

Date of incorporation	05.04.1972
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Ports, Shipping and Waterways
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	72.86%
Share of Holding Company	-
Registered /Corporate Office	Kochi
No. of Regular Employees (as on 31.03.21)	1725
Credit Rating/Agency	AAA/CARE

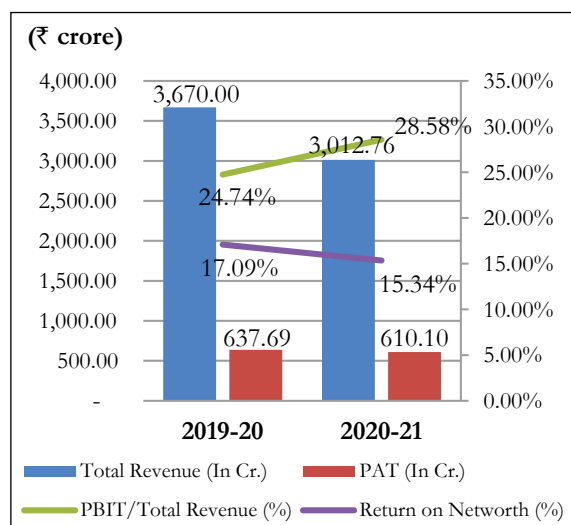
#### Industrial / Business Operations:

Cochin Shipyard has a presence in many maritime segments viz. defence and commercial shipbuilding, defence & commercial ship repair, and marine engineering training.

#### Financial Performance / Significant Events:

Covid-19 pandemic has affected production as well as revenue during the year. The scale of production was reduced due to various factors including restricted working arrangements, travel constraints, reduction in outsourced manpower, non-availability of service engineers and OEM representatives especially those related to foreign equipment on account of international and inter-state travel restrictions.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>367000</b>	<b>301276</b>
Revenue from Operations (Net)	342250	281890
Other Income	24750	19386
<b>Total Expenditure</b>	<b>280657</b>	<b>220217</b>
Power and Fuel	2927	3261
Materials Consumed (Incl. Stores & Spares)	181735	123629
Employee Benefit Expenses	30567	29158
Depreciation and Amortization	4873	5307
Finance Cost	4459	5047
Exceptional and Extraordinary items	0	0
Other Expenditure	56096	53815
<b>Profit before tax</b>	<b>86343</b>	<b>81059</b>
Tax Provisions	22574	20049
Profit After Tax from Continuing Operations	63769	61010
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>63769</b>	<b>61010</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>640462</b>	<b>739954</b>
Total Share Holders funds	373180	397757
Share Capital	13154	13154
<b>Total Non-Current Liabilities</b>	<b>52770</b>	<b>54108</b>
Long Term Borrowings	12300	12300
<b>Total Current Liabilities</b>	<b>214512</b>	<b>288089</b>
<b>Assets</b>	<b>640462</b>	<b>739954</b>
<b>Total Non-Current Assets</b>	<b>199909</b>	<b>241516</b>
Net Fixed Assets (incl. Capital Work in Progress)	152441	181754
Investment	6545	21445
<b>Total Current Assets</b>	<b>440553</b>	<b>498438</b>
Cash and Bank Balances	217592	214639

KEY INDICATORS	2019-20	2020-21
Financial Investment	25454	25454
Capital Employed	385480	410057
Networth	373180	397757
EBITDA	95675	91413
Asset Turnover Ratio	0.63	0.44
Contribution to Central Exchequer	48393	42446
Dividend Declared/Paid	19244	36831
Net Profit Margin (%)	17.38	20.25
Operating Margin (%)	26.53	30.55
Return on Networth (%)	17.09	15.34
Return on Assets (%)	9.96	8.25
Return on Capital Employed (%)	23.56	21
Debt/Equity Ratio (times)	0.03	0.03
Sales/Capital Employed (%)	88.79	68.74

## Electronics Corporation of India Ltd. ([www.ecil.co.in](http://www.ecil.co.in))

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Hyderabad
No. of Regular Employees (as on 31.03.21)	1661
Credit Rating/Agency	AA+/CRISIL

### Industrial / Business Operations:

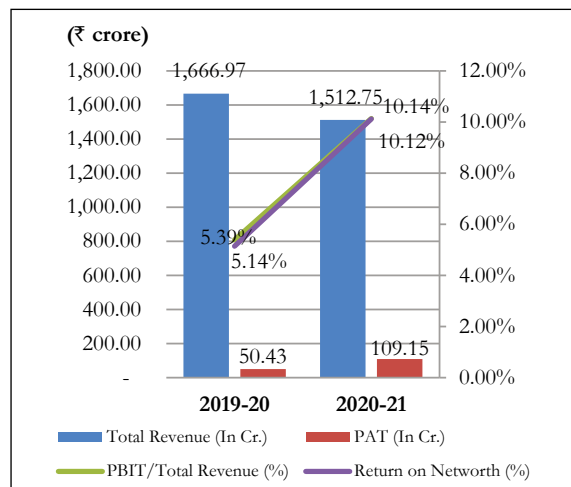
ECIL has a mandate to accelerate the development of indigenous electronics in the country. ECIL is a multi-disciplinary organisation providing cutting-edge technology solution for design, manufacturing and testing of equipment to meet the functional performance, reliability and quality requirements of products required for strategic sectors.

### Financial Performance/ Future Outlook:

Covid-19 pandemic impacted the revenue as company couldn't deliver the goods in time. Even though the revenue decreased, profitability increased because of reduction in expenditure.

The company proposes to orient its activities towards fulfilling the needs of strategic sectors by strengthening its technology base.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>166697</b>	<b>151275</b>
Revenue from Operations (Net)	166379	150373
Other Income	318	902
<b>Total Expenditure</b>	<b>158557</b>	<b>136038</b>
Power and Fuel	760	533
Materials Consumed (Incl. Stores & Spares)	69851	56552
Employee Benefit Expenses	36542	33927
Depreciation and Amortization	4535	4652
Finance Cost	846	102
Exceptional and Extraordinary items	0	-468
Other Expenditure	46023	40740
<b>Profit before tax</b>	<b>8140</b>	<b>15237</b>
Tax Provisions	3097	4322
Profit After Tax from Continuing Operations	5043	10915
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5043</b>	<b>10915</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>269543</b>	<b>268084</b>
Total Share Holders funds	98139	107842
Share Capital	16337	16337
<b>Total Non-Current Liabilities</b>	<b>34263</b>	<b>39694</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>137141</b>	<b>120548</b>
<b>Assets</b>	<b>269543</b>	<b>268084</b>
<b>Total Non-Current Assets</b>	<b>41129</b>	<b>38020</b>
Net Fixed Assets (incl. Capital Work in Progress)	22046	23712
Investment	426	474
<b>Total Current Assets</b>	<b>228414</b>	<b>230064</b>
Cash and Bank Balances	13762	32559

KEY INDICATORS	2019-20	2020-21
Financial Investment	16337	16337
Capital Employed	98139	107842
Networth	98139	107842
EBITDA	13521	19523
Asset Turnover Ratio	0.57	0.56
Contribution to Central Exchequer	15057	12219
Dividend Declared/Paid	2500	1513
Net Profit Margin (%)	3.03	7.22
Operating Margin (%)	5.4	9.89
Return on Networth (%)	5.14	10.12
Return on Assets (%)	1.87	4.07
Return on Capital Employed (%)	9.16	14.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	169.53	139.44

## Garden Reach Shipbuilders & Engineers Ltd. ([www.grse.nic.in](http://www.grse.nic.in))

Date of incorporation	26.02.1934
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defense (D/o Defense Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	74.50%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	1856
Credit Rating/Agency	AAA/BRICK WORKS

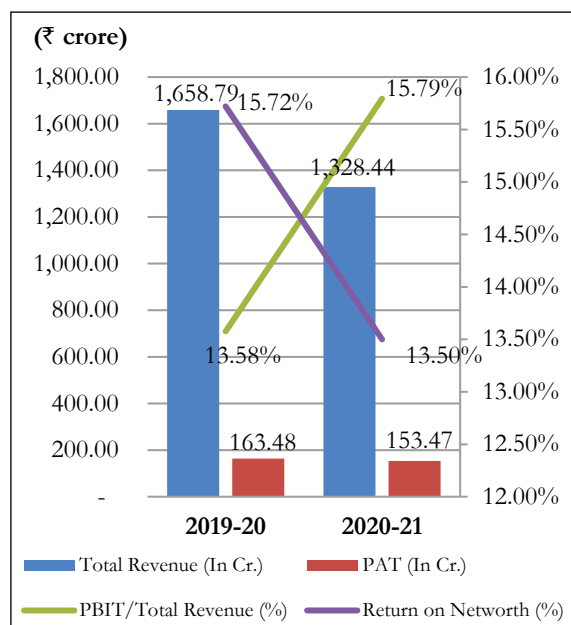
### Industrial / Business Operations:

GRSE's primary role is to build warships and other vessels for Indian Navy and Indian Coast Guards.

### Strategic Issues / Future Outlook:

GRSE aims to become an integral part of the defence preparedness of the country aimed at self-reliance and to be recognized as a leading shipbuilding and ship repairing yard and a multidimensional engineering company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>165879</b>	<b>132844</b>
Revenue from Operations (Net)	143329	114084
Other Income	22550	18760
<b>Total Expenditure</b>	<b>143492</b>	<b>112132</b>
Power and Fuel	844	630
Materials Consumed (Incl. Stores & Spares)	69261	44787
Employee Benefit Expenses	29695	26938
Depreciation and Amortization	3009	2909
Finance Cost	134	270
Exceptional and Extraordinary items	1061	2075
Other Expenditure	39488	34523
<b>Profit before tax</b>	<b>22387</b>	<b>20712</b>
Tax Provisions	6039	5365
Profit After Tax from Continuing Operations	16348	15347
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>16348</b>	<b>15347</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>538415</b>	<b>671253</b>
Total Share Holders funds	104024	113712
Share Capital	11455	11455
<b>Total Non-Current Liabilities</b>	<b>9691</b>	<b>9761</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>424700</b>	<b>547780</b>
<b>Assets</b>	<b>538415</b>	<b>671253</b>
<b>Total Non-Current Assets</b>	<b>57649</b>	<b>130575</b>
Net Fixed Assets (incl. Capital Work in Progress)	35521	49150
Investment	0	0
<b>Total Current Assets</b>	<b>480766</b>	<b>540678</b>
Cash and Bank Balances	261132	228117

KEY INDICATORS	2019-20	2020-21
Financial Investment	11455	11455
Capital Employed	104024	113712
Networth	104024	113712
EBITDA	26591	25966
Asset Turnover Ratio	0.35	0.22
Contribution to Central Exchequer	14865	7228
Dividend Declared/Paid	12417	6014
Net Profit Margin (%)	9.86	11.55
Operating Margin (%)	16.45	20.21
Return on Networth (%)	15.72	13.5
Return on Assets (%)	3.04	2.29
Return on Capital Employed (%)	21.65	18.45
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	137.78	100.33



Date of incorporation	29.09.1957
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy and Medium Engineering
Holding/Subsidiary	-
Share of Central Government	51.09%
Share of Holding Company	-
Registered /Corporate Office	Goa
No. of Regular Employees (as on 31.03.21)	1264
Credit Rating/Agency	AA+/CRISIL

#### Industrial / Business Operations:

GSL is engaged in shipbuilding, ship repair, and general engineering services for defense and commercial sector through its shipyard at Vasco da Gama (Goa). GSL also has dedicated facilities for Glass Reinforced Plastic (GRP) boats at outlying units and for construction of advanced Mine Counter Measure Vessels (MCMV).

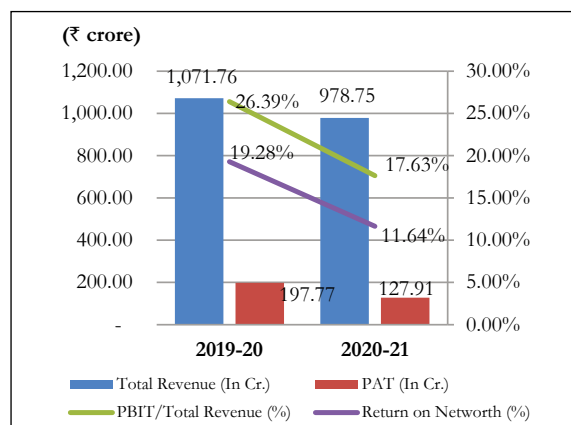
#### Strategic Issues / Future Outlook:

Infrastructure Modernisation plan is being implemented in five phases.

#### Financial Performance/Significant Events:

Halting of construction activities during the first quarter of the financial year impacted the revenue and profit margins.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>107176</b>	<b>97875</b>
Revenue from Operations (Net)	93127	86049
Other Income	14049	11826
<b>Total Expenditure</b>	<b>80684</b>	<b>80643</b>
Power and Fuel	435	460
Materials Consumed (Incl. Stores & Spares)	31624	25467
Employee Benefit Expenses	17623	13820
Depreciation and Amortization	4753	5013
Finance Cost	1790	26
Exceptional and Extraordinary items	0	2775
Other Expenditure	24459	33082
<b>Profit before tax</b>	<b>26492</b>	<b>17232</b>
Tax Provisions	6715	4441
Profit After Tax from Continuing Operations	19777	12791
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>19777</b>	<b>12791</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>320634</b>	<b>420739</b>
Total Share Holders funds	102567	109869
Share Capital	5820	5820
<b>Total Non-Current Liabilities</b>	<b>52948</b>	<b>53038</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>165119</b>	<b>257832</b>
<b>Assets</b>	<b>320634</b>	<b>420739</b>
<b>Total Non-Current Assets</b>	<b>101389</b>	<b>105855</b>
Net Fixed Assets (incl. Capital Work in Progress)	98225	103430
Investment	0	0
<b>Total Current Assets</b>	<b>219245</b>	<b>314884</b>
Cash and Bank Balances	108976	206139

KEY INDICATORS	2019-20	2020-21
Financial Investment	5820	5820
Capital Employed	102567	109869
Networth	102567	109869
EBITDA	33035	25046
Asset Turnover Ratio	0.37	0.26
Contribution to Central Exchequer	13269	7695
Dividend Declared/Paid	6635	5529
Net Profit Margin (%)	18.45	13.07
Operating Margin (%)	30.37	23.28
Return on Network (%)	19.28	11.64
Return on Assets (%)	6.17	3.04
Return on Capital Employed (%)	27.57	15.71
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	90.8	78.32



## Heavy Engineering Corporation Ltd. ([www.becltd.com](http://www.becltd.com))

Date of incorporation	31.12.1958
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Ranchi
No. of Regular Employees (as on 31.03.21)	1374
Credit Rating/Agency	AAA/BRICK WORKS

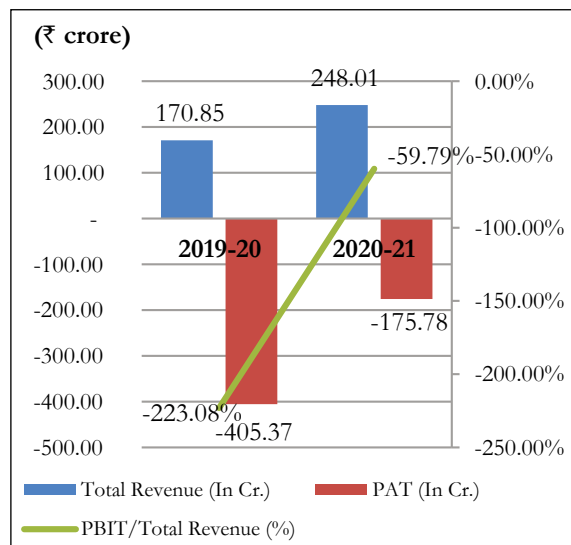
### Industrial / Business Operations:

CPSE is engaged in the manufacturing and supply of Iron, steel castings, non-ferrous castings, steel plant equipment, mining equipment and structures like coke oven, rolling mills, sintering plants, blast furnaces, converters, EOT cranes, excavator etc.

### Strategic Issues / Future Outlook:

CPSE has initiated steps for upgrading its foundry, forging, machining, and fabrication facilities.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>17085</b>	<b>24801</b>
Revenue from Operations (Net)	13975	21342
Other Income	3110	3459
<b>Total Expenditure</b>	<b>57622</b>	<b>42379</b>
Power and Fuel	3950	4121
Materials Consumed (Incl. Stores & Spares)	11663	10349
Employee Benefit Expenses	13539	12242
Depreciation and Amortization	733	606
Finance Cost	2424	2749
Exceptional and Extraordinary items	0	-4897
Other Expenditure	25313	17209
<b>Profit before tax</b>	<b>-40537</b>	<b>-17578</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-40537	-17578
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-40537</b>	<b>-17578</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>57030</b>	<b>60252</b>
Total Share Holders funds	-40073	-58225
Share Capital	60608	60608
<b>Total Non-Current Liabilities</b>	<b>8936</b>	<b>8882</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>88167</b>	<b>109595</b>
<b>Assets</b>	<b>57030</b>	<b>60252</b>
<b>Total Non-Current Assets</b>	<b>19886</b>	<b>17403</b>
Net Fixed Assets (incl. Capital Work in Progress)	7278	5464
Investment	0	0
<b>Total Current Assets</b>	<b>37144</b>	<b>42849</b>
Cash and Bank Balances	4280	5426

KEY INDICATORS	2019-20	2020-21
Financial Investment	60608	60608
Capital Employed	-40073	-58225
Networth	-40073	-58225
EBITDA	-37380	-19120
Asset Turnover Ratio	0.26	0.42
Contribution to Central Exchequer	1859	292
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-237.27	-70.88
Operating Margin (%)	-272.72	-92.43
Return on Networth (%)	-	-
Return on Assets (%)	-71.08	-29.17
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	75.15%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	26432
Credit Rating/Agency	AA+/CARE

#### Industrial / Business Operations:

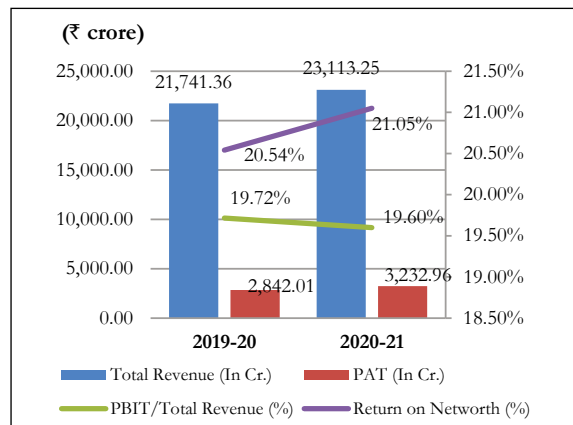
HAL's operations include Design, Development, Upgradation, Manufacture and Maintenance of Aircraft, Helicopters, Engines, Avionic and Accessories. HAL is also diversified into Space Vehicle programs of ISRO and Industrial & Marine Gas Turbine business.

#### Financial Performance / Future Outlook:

During the year, there was increase in Revenue from Operations due to increased activity in respect of Repair and Overhaul and supply of Spares to its Defence Customers, viz, Indian Air force, Indian Army, Indian Navy and Coast Guard which has resulted in increase in overall profit.

HAL has formulated strategies aligned to Initiatives of GoI like Atm Nirbhar Abhiyan and Make in India, Focus on R&D to meet customer's needs with our indigenous products, Diversify into other segments and Maintain leading position in Indian Market.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2174136</b>	<b>2311325</b>
Revenue from Operations (Net)	2144537	2275458
Other Income	29599	35867
<b>Total Expenditure</b>	<b>1780336</b>	<b>1884236</b>
Power and Fuel	15112	13312
Materials Consumed (Incl. Stores & Spares)	817334	777176
Employee Benefit Expenses	476359	429102
Depreciation and Amortization	102942	124143
Finance Cost	34840	25911
Exceptional and Extraordinary items	-11892	-202
Other Expenditure	345641	514794
<b>Profit before tax</b>	<b>393800</b>	<b>427089</b>
Tax Provisions	109599	103793
Profit After Tax from Continuing Operations	284201	323296
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>284201</b>	<b>323296</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>5320967</b>	<b>5187164</b>
Total Share Holders funds	1319958	1535655
Share Capital	33439	33439
<b>Total Non-Current Liabilities</b>	<b>899020</b>	<b>1100345</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3101989</b>	<b>2551164</b>
<b>Assets</b>	<b>5320967</b>	<b>5187164</b>
<b>Total Non-Current Assets</b>	<b>1181734</b>	<b>1169207</b>
Net Fixed Assets (incl. Capital Work in Progress)	939156	955980
Investment	94018	98917
<b>Total Current Assets</b>	<b>4139233</b>	<b>4017957</b>
Cash and Bank Balances	29791	716633

KEY INDICATORS	2019-20	2020-21
Financial Investment	33439	33439
Capital Employed	1319958	1535655
Networth	1383795	1535639
EBITDA	519690	576941
Asset Turnover Ratio	0.42	0.44
Contribution to Central Exchequer	518247	332337
Dividend Declared/Paid	111184	100316
Net Profit Margin (%)	13.07	13.99
Operating Margin (%)	19.43	19.9
Return on Networth (%)	20.54	21.05
Return on Assets (%)	5.34	6.23
Return on Capital Employed (%)	32.47	29.5
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	162.47	148.18

## Hindustan Shipyard Ltd. ([www.bslvizag.in](http://www.bslvizag.in))

Date of incorporation	21.01.1952
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (under D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Visakhapatnam
No. of Regular Employees (as on 31.03.21)	827
Credit Rating/Agency	BBB+/ICRA

### Industrial / Business Operations:

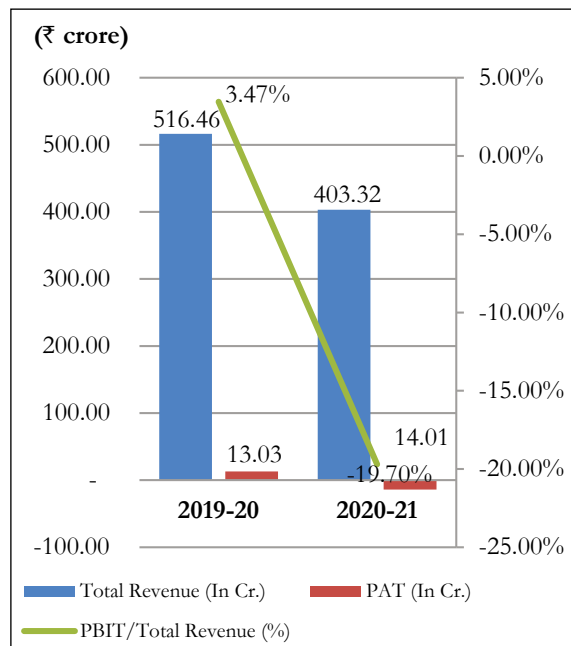
The main activities of the company include Shipbuilding, Ship repairs and Submarine construction and repairs.

### Financial Performance/ Future Outlook:

The company has shown fall in revenue from operations due to disruption in supply chain management on account of Covid-19 pandemic. Key machinery and equipment from various foreign suppliers could not be procured/ received due to Covid-19.

Strategically located at Visakhapatnam and in a natural harbour adjacent to Eastern Naval Command.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>51646</b>	<b>40332</b>
Revenue from Operations (Net)	49497	39327
Other Income	2149	1005
<b>Total Expenditure</b>	<b>50343</b>	<b>48823</b>
Power and Fuel	729	782
Materials Consumed (Incl. Stores & Spares)	19245	16897
Employee Benefit Expenses	13089	11654
Depreciation and Amortization	437	432
Finance Cost	487	546
Exceptional and Extraordinary items	1697	2181
Other Expenditure	14659	16331
<b>Profit before tax</b>	<b>1303</b>	<b>-8491</b>
Tax Provisions	0	-7090
Profit After Tax from Continuing Operations	1303	-1401
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1303</b>	<b>-1401</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>139716</b>	<b>134072</b>
Total Share Holders funds	-56762	-59517
Share Capital	30199	30199
<b>Total Non-Current Liabilities</b>	<b>92914</b>	<b>91177</b>
Long Term Borrowings	54121	54121
<b>Total Current Liabilities</b>	<b>103564</b>	<b>102412</b>
<b>Assets</b>	<b>139716</b>	<b>134072</b>
<b>Total Non-Current Assets</b>	<b>28123</b>	<b>28845</b>
Net Fixed Assets (incl. Capital Work in Progress)	15357	13511
Investment	0	0
<b>Total Current Assets</b>	<b>111593</b>	<b>105227</b>
Cash and Bank Balances	13068	22076

KEY INDICATORS	2019-20	2020-21
Financial Investment	84320	84320
Capital Employed	-2641	-5396
Networth	-56762	-59517
EBITDA	3924	-5332
Asset Turnover Ratio	0.38	0.29
Contribution to Central Exchequer	4322	4998
Dividend Declared/Paid	0	0
Net Profit Margin (%)	2.52	-3.47
Operating Margin (%)	7.04	-14.66
Return on Networth (%)	-	-
Return on Assets (%)	0.93	-1.04
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	07.02.1953
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Holding
Number of Subsidiaries	5
Share of Central Government	78.62%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	80
Credit Rating/Agency	-

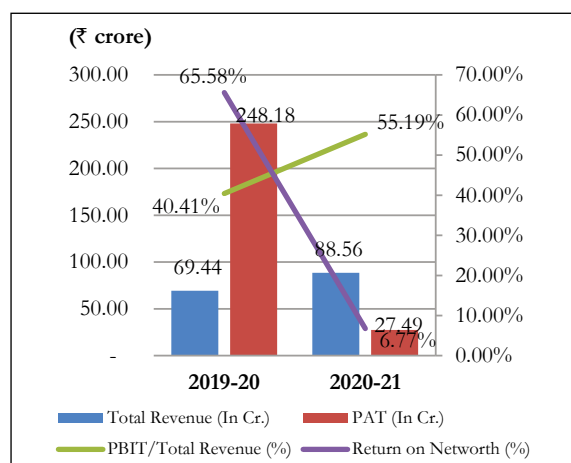
#### Industrial / Business Operations:

HMT Limited now operates the food processing machinery division situated at Aurangabad, Maharashtra. The product ranges are continuous butter making machines, milk pasteurisers, cream separators, ghee clarifier, centrifugal pumps, homogenisers, plant heat exchangers for dairy & non-dairy applications, oil purification and clarification systems, and chillers.

#### Strategic Issues / Future Outlook:

The expansion and modernization of existing facilities for manufacture of dairy machinery. Extending services beyond installation and providing after-sales services such as annual maintenance contracts, etc.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6944</b>	<b>8856</b>
Revenue from Operations (Net)	2613	2346
Other Income	4331	6510
<b>Total Expenditure</b>	<b>4140</b>	<b>5698</b>
Power and Fuel	25	26
Materials Consumed (Incl. Stores & Spares)	1627	1439
Employee Benefit Expenses	1375	1101
Depreciation and Amortization	27	202
Finance Cost	2	1730
Exceptional and Extraordinary items	0	0
Other Expenditure	1084	1200
<b>Profit before tax</b>	<b>2804</b>	<b>3158</b>
Tax Provisions	0	409
Profit After Tax from Continuing Operations	2804	2749
Profit After Tax from Discontinuing Operations	22014	0
<b>Total Profit/(Loss) for the Period</b>	<b>24818</b>	<b>2749</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>114923</b>	<b>117468</b>
Total Share Holders funds	36099	38713
Share Capital	35560	35560
<b>Total Non-Current Liabilities</b>	<b>15044</b>	<b>2672</b>
Long Term Borrowings	12224	1792
<b>Total Current Liabilities</b>	<b>63780</b>	<b>76083</b>
<b>Assets</b>	<b>114923</b>	<b>117468</b>
<b>Total Non-Current Assets</b>	<b>73371</b>	<b>73229</b>
Net Fixed Assets (incl. Capital Work in Progress)	1168	1049
Investment	72203	72180
<b>Total Current Assets</b>	<b>41552</b>	<b>44239</b>
Cash and Bank Balances	10573	12017
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	47784	37352
Capital Employed	48323	40505
Networth	37842	40591
EBITDA	2833	5090
Asset Turnover Ratio	0.06	0.08
Contribution to Central Exchequer	3132	392
Dividend Declared/Paid	0	0
Net Profit Margin (%)	357.4	31.04
Operating Margin (%)	107.39	208.35
Return on Networth (%)	65.58	6.77
Return on Assets (%)	21.6	2.34
Return on Capital Employed (%)	5.81	12.07
Debt/Equity Ratio (times)	0.32	0.04
Sales/Capital Employed (%)	5.41	5.79

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	888
Credit Rating/Agency	C/CARE

#### Industrial / Business Operations:

Manufacturing of machine tools and servicing to cater to the needs of railways, defence, PSUs, auto sector, etc. through its five units situated at Karnataka, Haryana, Kerala, Telangana & Rajasthan.

#### Strategic Issues / Future Outlook:

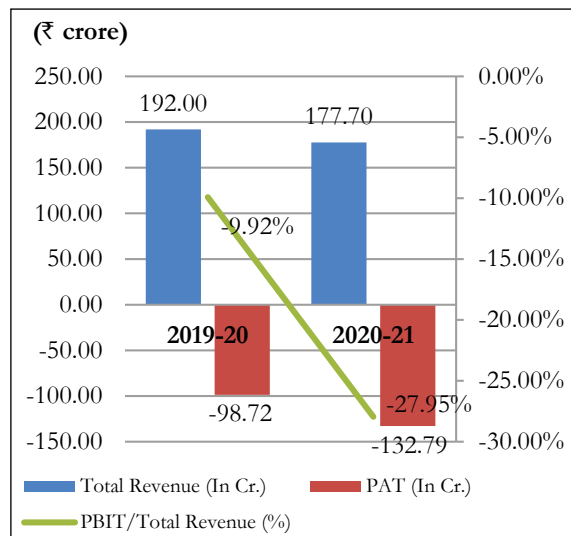
Modernization of HMT MTL plants to address technology needs, and diversification of products into fields of manufacture of robotics, aerospace components, naval equipment, etc.

#### Financial Performance/Significant Events:

Losses increased as most of the imported items required for production and sales of CNC machine were not received. Also, dispatches were delayed as customers were unable to complete pre-dispatch inspection due to Covid-19.

Developed and executed flow-forming machine. Designed and developed surface wheel lathe.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>19200</b>	<b>17770</b>
Revenue from Operations (Net)	17623	16619
Other Income	1577	1151
<b>Total Expenditure</b>	<b>29072</b>	<b>31049</b>
Power and Fuel	850	777
Materials Consumed (Incl. Stores & Spares)	9067	7444
Employee Benefit Expenses	10279	8399
Depreciation and Amortization	913	755
Finance Cost	7967	8312
Exceptional and Extraordinary items	0	0
Other Expenditure	-4	5362
<b>Profit before tax</b>	<b>-9872</b>	<b>-13279</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-9872	-13279
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-9872</b>	<b>-13279</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>43661</b>	<b>43478</b>
Total Share Holders funds	-140805	-153983
Share Capital	27660	27660
<b>Total Non-Current Liabilities</b>	<b>5272</b>	<b>4742</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>179194</b>	<b>192719</b>
<b>Assets</b>	<b>43661</b>	<b>43478</b>
<b>Total Non-Current Assets</b>	<b>5443</b>	<b>4830</b>
Net Fixed Assets (incl. Capital Work in Progress)	5391	4801
Investment	52	29
<b>Total Current Assets</b>	<b>38218</b>	<b>38648</b>
Cash and Bank Balances	2465	3315

KEY INDICATORS	2019-20	2020-21
Financial Investment	27660	27660
Capital Employed	-140805	-153983
Networth	-140805	-153983
EBITDA	-992	-4212
Asset Turnover Ratio	0.44	0.41
Contribution to Central Exchequer	1228	1007
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-51.42	-74.73
Operating Margin (%)	-10.81	-29.89
Return on Networth (%)	-	-
Return on Assets (%)	-22.61	-30.54
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



Date of incorporation	25.01.1950
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	90.06%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	2109
Credit Rating/Agency	-

#### Industrial / Business Operations:

The CPSE manufactures and supplies telecom equipment covering whole spectrum of switching equipment, transmission products like GSM (BTS) C-Dot equipment, SMPS, STM, telephones, etc. through its six operating units spread across the country.

#### Strategic Issues / Future Outlook:

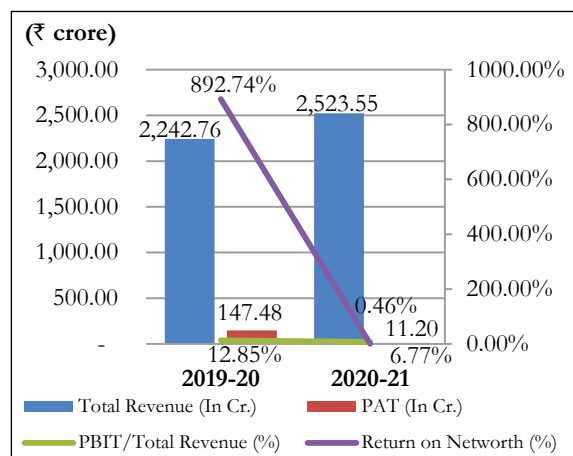
ITI Ltd. has undertaken many initiatives/ projects so as to boost the turnover and implement the revival plan such as production of oxygen Concentrators, optical fibre cable, secrecy products for Defence, of smart energy meters, SMAASH Laptop, smart cards, pulse plethysmograph, Wi-Fi products, etc. The company is also venturing into IT business, business with other PSUs, contract manufacturing, implementation of IoT and smart cities, etc.

#### Significant Events:

Company has established 120-seater startup hub at ITI Bangalore Plant and plans to expand it to 1000-seater capacity.

Developed and executed flow-forming machine. Designed and developed surface wheel lathe.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>224276</b>	<b>252355</b>
Revenue from Operations (Net)	205887	236218
Other Income	18389	16137
<b>Total Expenditure</b>	<b>209528</b>	<b>251235</b>
Power and Fuel	1448	1513
Materials Consumed (Incl. Stores & Spares)	9145	17692
Employee Benefit Expenses	23101	29044
Depreciation and Amortization	4189	4185
Finance Cost	14065	15959
Exceptional and Extraordinary items	0	0
Other Expenditure	157580	182842
<b>Profit before tax</b>	<b>14748</b>	<b>1120</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	14748	1120
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>14748</b>	<b>1120</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>768304</b>	<b>887519</b>
Total Share Holders funds	228260	242005
Share Capital	92512	93352
<b>Total Non-Current Liabilities</b>	<b>50234</b>	<b>47368</b>
Long Term Borrowings	18000	30000
<b>Total Current Liabilities</b>	<b>489810</b>	<b>598146</b>
<b>Assets</b>	<b>768304</b>	<b>887519</b>
<b>Total Non-Current Assets</b>	<b>324134</b>	<b>322246</b>
Net Fixed Assets (incl. Capital Work in Progress)	281392	280179
Investment	6789	6787
<b>Total Current Assets</b>	<b>444170</b>	<b>565273</b>
Cash and Bank Balances	24507	54764

KEY INDICATORS	2019-20	2020-21
Financial Investment	110512	123352
Capital Employed	246260	272005
Networth	1652	242005
EBITDA	33002	21264
Asset Turnover Ratio	0.31	0.3
Contribution to Central Exchequer	3567	2723
Dividend Declared/Paid	0	0
Net Profit Margin (%)	6.58	0.44
Operating Margin (%)	13.99	7.23
Return on Networth (%)	892.74	0.46
Return on Assets (%)	1.92	0.13
Return on Capital Employed (%)	11.7	6.28
Debt/Equity Ratio (times)	10.9	0.12
Sales/Capital Employed (%)	83.61	86.84



## Instrumentation Ltd. ([www.ilpgt.com](http://www.ilpgt.com))

Date of incorporation	21.03.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kota, Rajasthan
No. of Regular Employees (as on 31.03.21)	199
Credit Rating/Agency	-

### Industrial / Business Operations:

IL Palakkad Unit is involved in the manufacturing of control valves and allied products for process industries. Company serves core sectors like space, atomic energy, nuclear power, steel, cement, fertilizers and chemicals, petro-chemical, oil refineries, thermal power, aluminum & copper smelters, etc. Kota unit is closed since April 17.

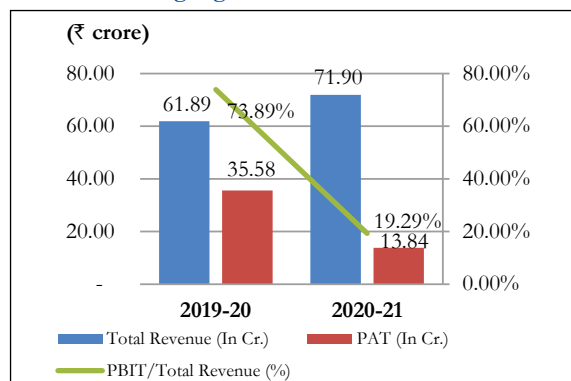
### Future Outlook:

The entire Indian valve industry is expected to grow to nearly Rs 16,000 Cr (\$ 2.2 billion) by 2025 and further to Rs 36,500 Cr (\$ 5 billion) by 2047. This includes all type of valves industrial & domestic. ILP manufactures valves for process control industry in India and has 5% of the total valve industry. Presently, the company has 16% share (Rs 80 Cr) and aims to grab 20% share by 2025 (Rs 160 Cr) and 30% share by 2047 (Rs 550 Cr) with 20% operating profit and 15% net profit.

### Pending Accounts/Data

The company has furnished provisional accounts for FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6189</b>	<b>7190</b>
Revenue from Operations (Net)	5718	6839
Other Income	471	351
<b>Total Expenditure</b>	<b>1628</b>	<b>5806</b>
Power and Fuel	74	56
Materials Consumed (Incl. Stores & Spares)	2635	2162
Employee Benefit Expenses	1689	1645
Depreciation and Amortization	149	143
Finance Cost	12	3
Exceptional and Extraordinary items	-4861	496
Other Expenditure	1930	1301
<b>Profit before tax</b>	<b>4561</b>	<b>1384</b>
Tax Provisions	1003	0
Profit After Tax from Continuing Operations	3558	1384
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3558</b>	<b>1384</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>24888</b>	<b>24985</b>
Total Share Holders funds	-42465	-41081
Share Capital	2405	2405
<b>Total Non-Current Liabilities</b>	<b>460</b>	<b>205</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>66893</b>	<b>65861</b>
<b>Assets</b>	<b>24888</b>	<b>24985</b>
<b>Total Non-Current Assets</b>	<b>2360</b>	<b>2208</b>
Net Fixed Assets (incl. Capital Work in Progress)	1033	897
Investment	0	0
<b>Total Current Assets</b>	<b>22528</b>	<b>22777</b>
Cash and Bank Balances	10784	10631

KEY INDICATORS	2019-20	2020-21
Financial Investment	14606	14606
Capital Employed	-42465	-41081
Networth	-54666	-53282
EBITDA	-139	2026
Asset Turnover Ratio	0.14	0.29
Contribution to Central Exchequer	346	1606
Dividend Declared/Paid	0	0
Net Profit Margin (%)	57.49	19.25
Operating Margin (%)	-5.04	27.53
Return on Networth (%)	-	-
Return on Assets (%)	14.3	5.54
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Mazagon Dock Shipbuilders Ltd. ([www.mazagondock.in](http://www.mazagondock.in))

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	84.83%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	3683
Credit Rating/Agency	AAA/Brickworks

### Industrial / Business Operations:

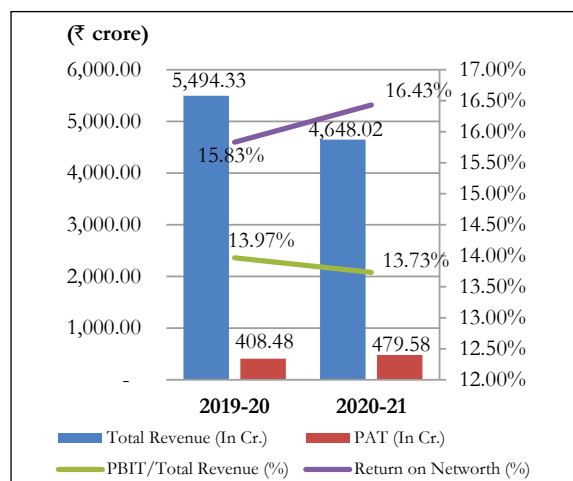
The Company is engaged in ship construction, ship repair, offshore fabrication work, and construction and refitting of submarines through its operating unit in Mumbai, Maharashtra. The main divisions of the Company are shipbuilding and submarine.

### Financial Performance/Future Outlook:

Increase in profit is mainly due to adoption of lower rate of tax.

With the thrust on self-reliance, the company plans to diversify into export, repairs and refit projects through its strong modernization and capacity augmentation plan in the coming years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>549433</b>	<b>464802</b>
Revenue from Operations (Net)	490484	404782
Other Income	58949	60020
<b>Total Expenditure</b>	<b>473622</b>	<b>401809</b>
Power and Fuel	1652	1137
Materials Consumed (Incl. Stores & Spares)	281475	246024
Employee Benefit Expenses	78054	65280
Depreciation and Amortization	6875	5965
Finance Cost	926	836
Exceptional and Extraordinary items	1232	12614
Other Expenditure	103408	69953
<b>Profit before tax</b>	<b>75811</b>	<b>62993</b>
Tax Provisions	34963	15035
Profit After Tax from Continuing Operations	40848	47958
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>40848</b>	<b>47958</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2046269</b>	<b>2462587</b>
Total Share Holders funds	258120	291907
Share Capital	20169	20169
<b>Total Non-Current Liabilities</b>	<b>142154</b>	<b>92403</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1645995</b>	<b>2078277</b>
<b>Assets</b>	<b>2046269</b>	<b>2462587</b>
<b>Total Non-Current Assets</b>	<b>239068</b>	<b>254162</b>
Net Fixed Assets (incl. Capital Work in Progress)	91631	88700
Investment	600	600
<b>Total Current Assets</b>	<b>1807201</b>	<b>2208424</b>
Cash and Bank Balances	579828	802791

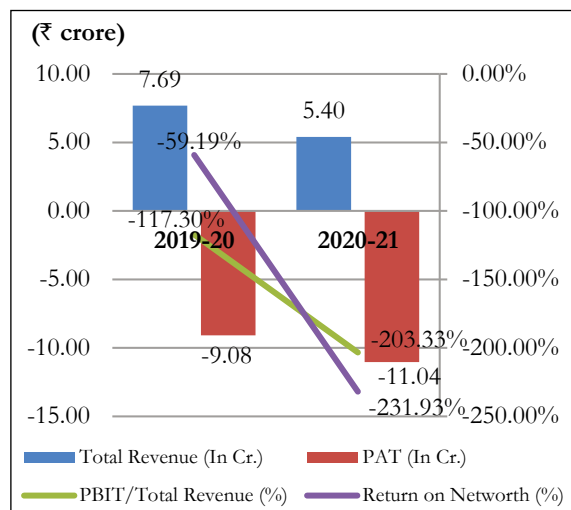
KEY INDICATORS	2019-20	2020-21
Financial Investment	20169	20169
Capital Employed	258120	291907
Networth	258120	291907
EBITDA	84844	82408
Asset Turnover Ratio	0.27	0.21
Contribution to Central Exchequer	29313	64755
Dividend Declared/Paid	21716	15528
Net Profit Margin (%)	7.43	10.32
Operating Margin (%)	15.9	18.88
Return on Networth (%)	15.83	16.43
Return on Assets (%)	2	1.95
Return on Capital Employed (%)	29.73	21.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	190.02	138.67

Date of incorporation	29.12.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Aeronautics Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	131
Credit Rating/Agency	-

#### Industrial / Business Operations:

The company is engaged in the fabrication of looms for helicopters and aircraft and structure for helicopter at Kanpur, UP.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>769</b>	<b>540</b>
Revenue from Operations (Net)	632	471
Other Income	137	69
<b>Total Expenditure</b>	<b>1677</b>	<b>1644</b>
Power and Fuel	25	26
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1345	1366
Depreciation and Amortization	87	68
Finance Cost	6	6
Exceptional and Extraordinary items	0	0
Other Expenditure	214	178
<b>Profit before tax</b>	<b>-908</b>	<b>-1104</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-908	-1104
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-908</b>	<b>-1104</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4211</b>	<b>3557</b>
Total Share Holders funds	1534	476
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>1580</b>	<b>1556</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1097</b>	<b>1525</b>
<b>Assets</b>	<b>4211</b>	<b>3557</b>
<b>Total Non-Current Assets</b>	<b>1881</b>	<b>2038</b>
Net Fixed Assets (incl. Capital Work in Progress)	856	928
Investment	1025	1110
<b>Total Current Assets</b>	<b>2330</b>	<b>1519</b>
Cash and Bank Balances	1717	956

KEY INDICATORS	2019-20	2020-21
Financial Investment	5000	5000
Capital Employed	1534	476
Networth	1534	476
EBITDA	-815	-1030
Asset Turnover Ratio	0.17	0.14
Contribution to Central Exchequer	8	97
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-118.08	-204.44
Operating Margin (%)	-142.72	-233.12
Return on Networth (%)	-59.19	-231.93
Return on Assets (%)	-21.56	-31.04
Return on Capital Employed (%)	-58.8	-230.67
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	41.2	98.95

Date of incorporation	12.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Share of Central Government	-
Share of Holding Company	51.02%
Registered /Corporate Office	Jaipur
No. of Regular Employees (as on 31.03.21)	222
Credit Rating/Agency	-

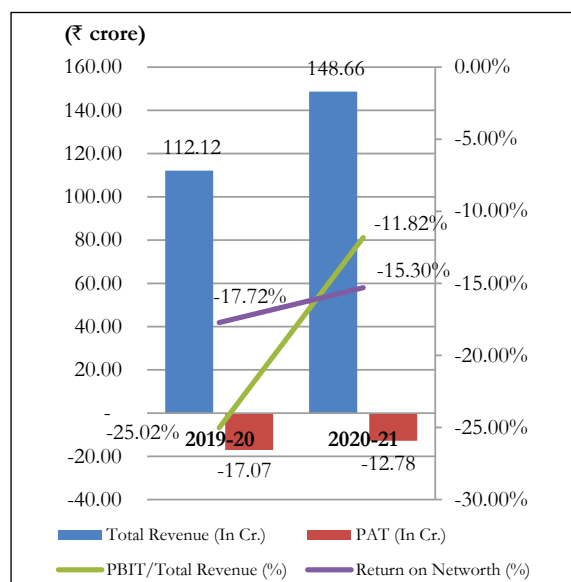
### Industrial / Business Operations:

REIL provides technology solutions for analysis of milk across all verticals of Dairy Industry sector, addresses needs of the rural and related urban sector through Solar Photo Voltaic; and Information Technology.

### Strategic Issues / Future Outlook:

The Company has aligned business operations to contribute to various National Programmes such as Make in India, Digital India, National Solar Mission, Drinking Water Mission, Food Safety & Security, Doubling the farmer's income, FAME India Scheme.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>11212</b>	<b>14866</b>
Revenue from Operations (Net)	11091	14744
Other Income	121	122
<b>Total Expenditure</b>	<b>14149</b>	<b>16771</b>
Power and Fuel	68	56
Materials Consumed (Incl. Stores & Spares)	6638	8187
Employee Benefit Expenses	3528	3532
Depreciation and Amortization	183	436
Finance Cost	132	148
Exceptional and Extraordinary items	0	0
Other Expenditure	3600	4412
<b>Profit before tax</b>	<b>-2937</b>	<b>-1905</b>
Tax Provisions	-1230	-627
Profit After Tax from Continuing Operations	-1707	-1278
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1707</b>	<b>-1278</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>27453</b>	<b>27265</b>
Total Share Holders funds	9393	8110
Share Capital	1225	1225
<b>Total Non-Current Liabilities</b>	<b>396</b>	<b>599</b>
Long Term Borrowings	61	0
<b>Total Current Liabilities</b>	<b>17664</b>	<b>18556</b>
<b>Assets</b>	<b>27453</b>	<b>27265</b>
<b>Total Non-Current Assets</b>	<b>5094</b>	<b>5271</b>
Net Fixed Assets (incl. Capital Work in Progress)	3689	3257
Investment	0	0
<b>Total Current Assets</b>	<b>22359</b>	<b>21994</b>
Cash and Bank Balances	354	1044
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	1286	1225
Capital Employed	9454	8110
Networth	9631	8355
EBITDA	-2622	-1321
Asset Turnover Ratio	0.36	0.54
Contribution to Central Exchequer	864	583
Dividend Declared/Paid	245	0
Net Profit Margin (%)	-15.22	-8.6
Operating Margin (%)	-25.29	-11.92
Return on Networth (%)	-17.72	-15.3
Return on Assets (%)	-6.22	-4.69
Return on Capital Employed (%)	-29.67	-21.66
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	117.32	181.8

## Richardson & Cruddas (1972) Ltd. ([www.richardsoncruddas.com](http://www.richardsoncruddas.com))

Date of incorporation	15.03.1973
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	-
Share of Central Government	85.15%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	9
Credit Rating/Agency	-

### Industrial / Business Operations:

The company is in the business of fabricating various process equipment, fabricating and galvanising and testing transmission line towers, fabricating & erecting steel structures, fabricating pressure vessels, boiler drums, hot pressed dish ends, etc.

### Pending Accounts/Data:

The company has not furnished data for the year 2020-21. The data for the year 2019-20 has been repeated. The company is currently under restructuring.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4095</b>	<b>4095</b>
Revenue from Operations (Net)	2736	2736
Other Income	1359	1359
<b>Total Expenditure</b>	<b>1688</b>	<b>1688</b>
Power and Fuel	76	76
Materials Consumed (Incl. Stores & Spares)	5	5
Employee Benefit Expenses	292	292
Depreciation and Amortization	40	40
Finance Cost	0	0
Exceptional and Extraordinary items	12	12
Other Expenditure	1263	1263
<b>Profit before tax</b>	<b>2407</b>	<b>2407</b>
Tax Provisions	-540	-540
Profit After Tax from Continuing Operations	2947	2947
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2947</b>	<b>2947</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>24797</b>	<b>24797</b>
Total Share Holders funds	21456	21456
Share Capital	15661	15661
<b>Total Non-Current Liabilities</b>	<b>201</b>	<b>201</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3140</b>	<b>3140</b>
<b>Assets</b>	<b>24797</b>	<b>24797</b>
<b>Total Non-Current Assets</b>	<b>4072</b>	<b>4072</b>
Net Fixed Assets (incl. Capital Work in Progress)	774	774
Investment	0	0
<b>Total Current Assets</b>	<b>20725</b>	<b>20725</b>
Cash and Bank Balances	17731	17731
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	15661	15661
Capital Employed	21456	21456
Networth	21456	21456
EBITDA	2459	2459
Asset Turnover Ratio	0.18	0.17
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	71.97	71.97
Operating Margin (%)	88.41	88.41
Return on Networth (%)	13.74	13.74
Return on Assets (%)	11.88	11.88
Return on Capital Employed (%)	11.22	11.22
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	12.75	12.75

## SAIL Refractory Company Ltd. ([www.sail.co.in](http://www.sail.co.in))

Date of incorporation	23.08.2011
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	Steel Authority of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Salem / New Delhi
No. of Regular Employees (as on 31.03.21)	103
Credit Rating/Agency	-

### Industrial / Business Operations:

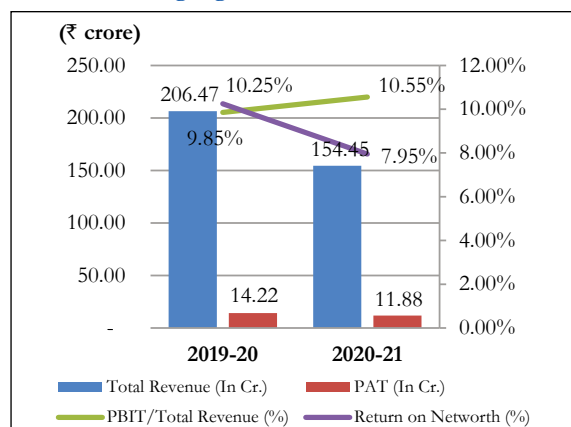
SRCL is into the business of steel, having a varied range of products which includes Magnesite bricks, Magnesite-chrome bricks, Magnesite-Carbon bricks, bulk & monolithics, Dunite & Dunite fractions and ground Calcined Magnesite.

### Financial Performance/Future Outlook:

Turnover of the company was affected due to Covid-19 pandemic.

Due to the closure of mines, SRCL is importing the raw material at high costs. The Company is in the process of getting Environmental Clearance from Ministry of Environment, Forest and Climate Change and would start the mining at the earliest, which will result in higher profits.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>20647</b>	<b>15445</b>
Revenue from Operations (Net)	20217	14798
Other Income	430	647
<b>Total Expenditure</b>	<b>18613</b>	<b>13815</b>
Power and Fuel	741	643
Materials Consumed (Incl. Stores & Spares)	16223	8061
Employee Benefit Expenses	1600	1511
Depreciation and Amortization	68	78
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	-19	3522
<b>Profit before tax</b>	<b>2034</b>	<b>1630</b>
Tax Provisions	612	442
Profit After Tax from Continuing Operations	1422	1188
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1422</b>	<b>1188</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>23564</b>	<b>24334</b>
Total Share Holders funds	13868	14941
Share Capital	10	10
<b>Total Non-Current Liabilities</b>	<b>8397</b>	<b>8504</b>
Long Term Borrowings	0	7
<b>Total Current Liabilities</b>	<b>1299</b>	<b>889</b>
<b>Assets</b>	<b>23564</b>	<b>24334</b>
<b>Total Non-Current Assets</b>	<b>2769</b>	<b>3526</b>
Net Fixed Assets (incl. Capital Work in Progress)	1701	2055
Investment	0	0
<b>Total Current Assets</b>	<b>20795</b>	<b>20808</b>
Cash and Bank Balances	8175	11582

KEY INDICATORS	2019-20	2020-21
Financial Investment	10	17
Capital Employed	13868	14948
Networth	13868	14941
EBITDA	2102	1708
Asset Turnover Ratio	0.94	0.64
Contribution to Central Exchequer	3732	3201
Dividend Declared/Paid	1155	0
Net Profit Margin (%)	6.89	7.69
Operating Margin (%)	10.06	11.02
Return on Network (%)	10.25	7.95
Return on Assets (%)	6.03	4.88
Return on Capital Employed (%)	14.67	10.9
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	145.78	99



## Vignyan Industries Ltd. ([www.bemlindia.in](http://www.bemlindia.in))

Date of incorporation	25.09.1963
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Heavy & Medium Engineering
Holding/Subsidiary	Subsidiary
Name of Holding Company	BEML Limited
Share of Central Government	-
Share of Holding Company	96.56%
Registered /Corporate Office	Karnataka
No. of Regular Employees (as on 31.3.21)	92
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is engaged in production / manufacturing of Steel Castings.

### Strategic Issues/Future Outlook:

Administrative Ministry has informed that Approval of CCEA is awaited for closure.

### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2020-21. Therefore, the data for the F.Y. 2019-201 has been repeated in F.Y. 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2720</b>	<b>2720</b>
Revenue from Operations (Net)	2708	2708
Other Income	12	12
<b>Total Expenditure</b>	<b>2771</b>	<b>2771</b>
Power and Fuel	322	322
Materials Consumed (Incl. Stores & Spares)	1397	1397
Employee Benefit Expenses	382	382
Depreciation and Amortization	105	105
Finance Cost	21	21
Exceptional and Extraordinary items	0	0
Other Expenditure	544	544
<b>Profit before tax</b>	<b>-51</b>	<b>-51</b>
Tax Provisions	-18	-18
Profit After Tax from Continuing Operations	-33	-33
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-33</b>	<b>-33</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>1577</b>	<b>1577</b>
Total Share Holders funds	466	466
Share Capital	279	279
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1111</b>	<b>1111</b>
<b>Assets</b>	<b>1577</b>	<b>1577</b>
<b>Total Non-Current Assets</b>	<b>701</b>	<b>701</b>
Net Fixed Assets (incl. Capital Work in Progress)	651	651
Investment	0	0
<b>Total Current Assets</b>	<b>876</b>	<b>876</b>
Cash and Bank Balances	1	1
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	279	279
Capital Employed	466	466
Networth	466	466
EBITDA	75	75
Asset Turnover Ratio	1.72	1.70
Contribution to Central Exchequer	132	132
Dividend Declared/Paid	14	14
Net Profit Margin (%)	-1.21	-1.21
Operating Margin (%)	-1.11	-1.11
Return on Networth (%)	-7.08	-7.08
Return on Assets (%)	-2.09	-2.09
Return on Capital Employed (%)	-6.44	-6.44
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	581.12	581.12







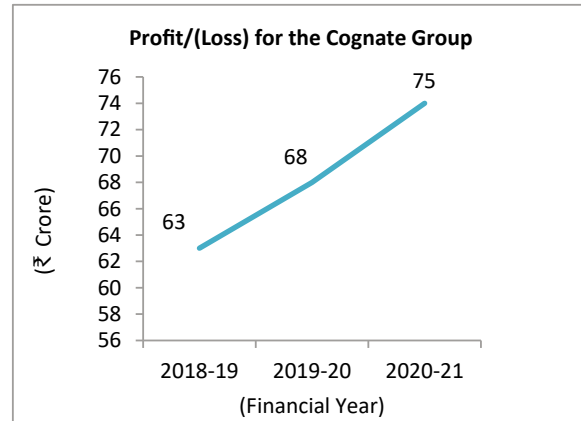
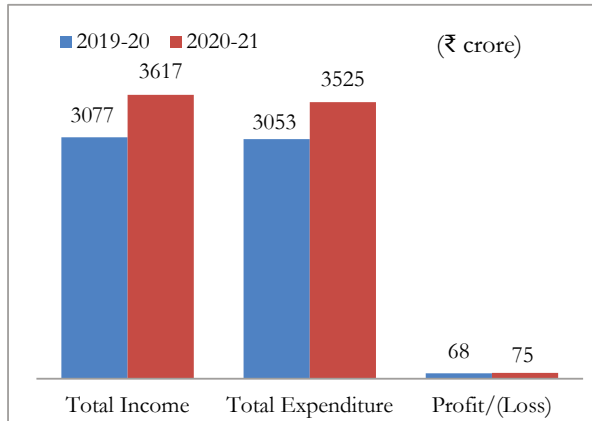
## Transportation Vehicle & Equipment

As on 31.03.2021, there is one Central Public Sector Enterprise (CPSEs) in the Transportation Vehicle & Equipment Cognate Group. The names of the enterprise along with its year of incorporation is presented below:

Sl. No.	Enterprise	Year of Incorporation
1	BEML Ltd.	1964

2. The only enterprise under this group, BEML, is engaged in designing, development, manufacturing, marketing and after sales service of wide range of mining and construction equipment for the core sectors of the economy.

### 3. Performance Highlights:



Date of incorporation	11.05.1964
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/o Defence Production)
Cognate Group	Transportation Vehicle & Equipment
Holding/Subsidiary	Holding
Number of Subsidiaries	02
Share of Central Government	53.87%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	6053
Credit Rating/Agency	AA/Brickworks

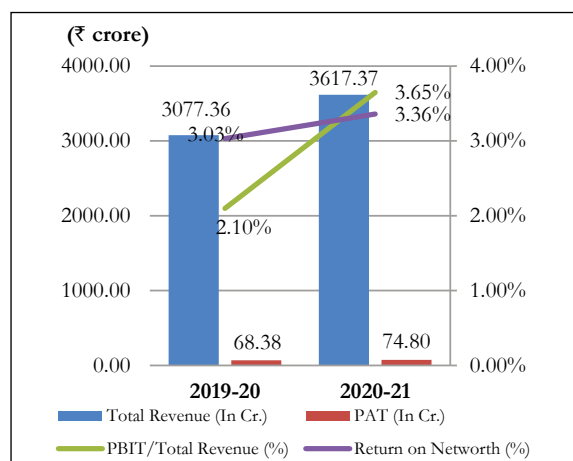
#### Industrial / Business Operations:

BEML Limited is engaged in the design, development, manufacturing, marketing and after-sales-service of a wide range of mining and construction equipment, defence, railway, and metro products. CPSE has 12 regional offices and 14 district offices across India. The company's international business covers over 68 countries in Asia, Africa, Latin America, and Europe.

#### Strategic issues /Future Outlook:

More than 65% of the company's turnover is through in-house developed R&D products. The R&D expenditure is more than 3% of its turnover.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>307736</b>	<b>361737</b>
Revenue from Operations (Net)	302882	355721
Other Income	4854	6016
<b>Total Expenditure</b>	<b>305330</b>	<b>352456</b>
Power and Fuel	3488	3467
Materials Consumed (Incl. Stores & Spares)	189588	204337
Employee Benefit Expenses	84387	84865
Depreciation and Amortization	7130	7068
Finance Cost	4050	3912
Exceptional and Extraordinary items	0	0
Other Expenditure	16687	48807
<b>Profit before tax</b>	<b>2406</b>	<b>9281</b>
Tax Provisions	-4432	1801
Profit After Tax from Continuing Operations	6838	7480
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6838</b>	<b>7480</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>506450</b>	<b>573955</b>
Total Share Holders funds	225715	222445
Share Capital	4177	4177
<b>Total Non-Current Liabilities</b>	<b>138019</b>	<b>143002</b>
Long Term Borrowings	20149	10000
<b>Total Current Liabilities</b>	<b>142716</b>	<b>208508</b>
<b>Assets</b>	<b>506450</b>	<b>573955</b>
<b>Total Non-Current Assets</b>	<b>90723</b>	<b>88070</b>
Net Fixed Assets (incl. Capital Work in Progress)	62621	60530
Investment	258	258
<b>Total Current Assets</b>	<b>415727</b>	<b>485885</b>
Cash and Bank Balances	2785	526

KEY INDICATORS	2019-20	2020-21
Financial Investment	24326	14177
Capital Employed	245864	232445
Networth	225715	222445
EBITDA	13586	20261
Asset Turnover Ratio	0.61	0.67
Contribution to Central Exchequer	25173	27242
Dividend Declared/Paid	2082	3456
Net Profit Margin (%)	2.22	2.07
Operating Margin (%)	2.13	3.71
Return on Network (%)	3.03	3.36
Return on Assets (%)	1.35	1.3
Return on Capital Employed (%)	2.63	5.68
Debt/Equity Ratio (times)	0.09	0.04
Sales/Capital Employed (%)	123.19	153.03





## INDUSTRIAL & CONSUMER GOODS



## Industrial and Consumer Goods

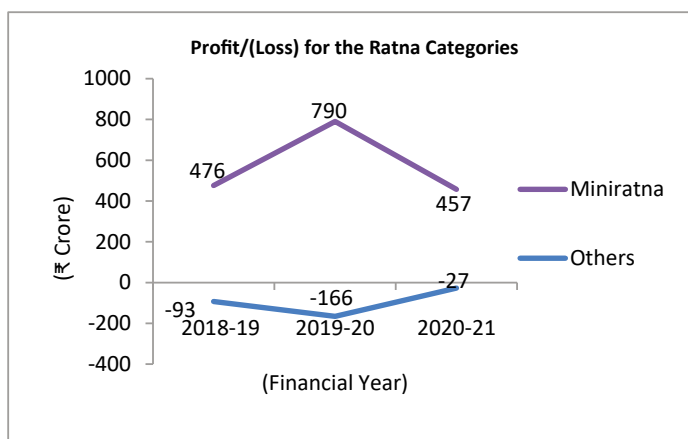
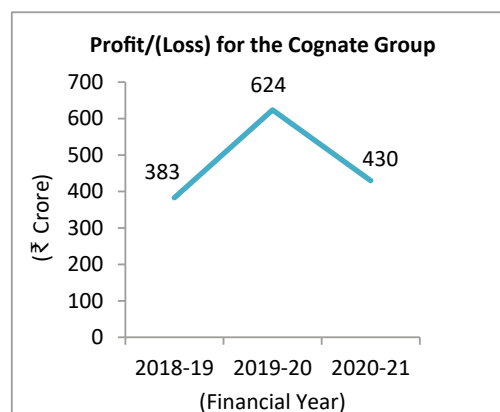
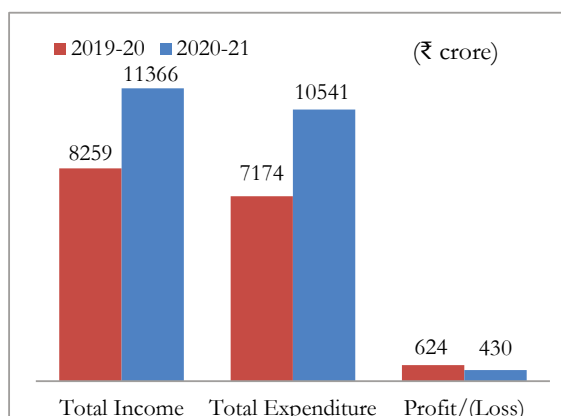
As on 31.03.2021, there were 13 Central Public Sector Enterprises (CPSEs) in the Industrial and Customer Goods Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Hooghly Printing Company Ltd.	1922
3	NEPA Ltd.	1947
4	Hindustan Salts Ltd.	1958
5	Hindustan Photo Films Manufacturing Co. Ltd. (NR)	1960
6	Sambhar Salts Ltd.	1964
7	Cement Corp. Of India Ltd.	1965
8	HLL Lifecare Ltd.	1966
9	Hindustan Paper Corporation Ltd. (NR)	1970
10	Nagaland Pulp & Paper Company Ltd.	1971
11	Artificial Limbs Mfg. Corp. Of India	1972
12	Hindustan Newsprint Ltd.	1983
13	Security Printing & Minting Corp. India Ltd.	2006

NR - Not Running/Under Liquidation/Under Closure

- The 11 operating enterprises under this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, cement, contraceptives, papers, stamps, non-judicial stamp papers etc.

### 3. Performance Highlights of Operating CPSEs :



- The consolidated financial position, the working results and the important financial ratios of these 11 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>8259</b>	<b>11366</b>
Revenue from Operations	7848	11020
Other Income	412	345
<b>Total Expenditure</b>	<b>7174</b>	<b>10541</b>
Power and Fuel	345	381
Materials Consumed (incl. stores & spares)	3020	2641
Employee Benefit Expenses	1828	1537
Depreciation, Amortisation and Impairment	221	216
Finance Cost	153	184
Exceptional and Extraordinary items	13	0
Other Expenditure	1595	5582
<b>Profit / Loss Before Tax</b>	<b>1085</b>	<b>825</b>
Tax Provisions	461	395
Profit / (Loss) after tax from Continuing Operations	624	430
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>624</b>	<b>430</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>13148</b>	<b>15123</b>
Total Share Holders funds	5494	5902
Share Capital	2559	2803
<b>Total Non-Current Liabilities</b>	<b>2533</b>	<b>2276</b>
Long Term Borrowings	274	309
<b>Total Current Liabilities</b>	<b>5120</b>	<b>6944</b>
<b>Total Assets</b>	<b>13148</b>	<b>15123</b>
<b>Total Non-Current Assets</b>	<b>4007</b>	<b>4428</b>
Net Fixed Assets (incl. Capital Work in Progress)	2690	3128
Investment	447	432
<b>Total Current Assets</b>	<b>9141</b>	<b>10695</b>
Cash and Bank balances	2928	4044
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	2850	3246
Capital Employed	5768	6211
Net Worth	5477	5769
EBITDA	1472	1225
Asset Turnover Ratio	0.63	0.80
Contribution to Central Exchequer	734	869
Dividend declared/paid	218	230
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	7.55	3.78
Operating Margin (%)	15.94	9.15
Return on Networth (%)	11.39	7.45
Return on Assets (%)	4.75	2.84
Return on Capital Employed (%)	21.46	16.24
Debt/Equity Ratio (times)	0.05	0.05
Sales/Capital Employed (%)	136.05	177.42



Date of incorporation	26.05.1919
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Number of Subsidiaries	3
Share of Central Government	89.25%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	14547
Credit Rating/Agency	-

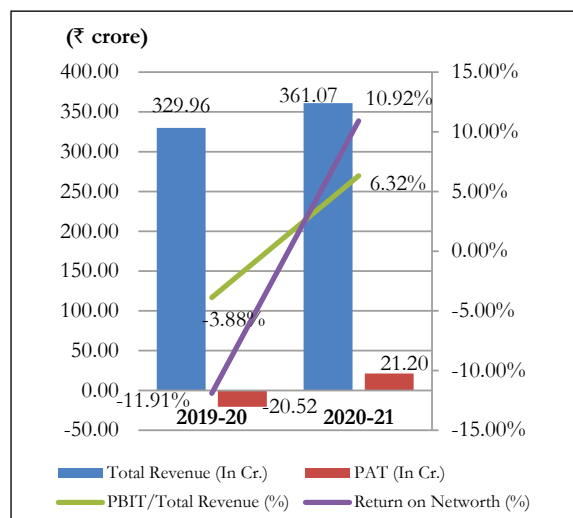
#### Industrial / Business Operations:

AYCL is in the business of manufacturing and sale of black tea, transformers, regulators/rectifiers, circuit breakers, switches, industrial fans, tea machinery, turnkey jobs, etc.

#### Significant Events:

The performance of all the divisions of the Company have substantially improved mainly due to the revival package received from GOI.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>32996</b>	<b>36107</b>
Revenue from Operations (Net)	29914	33051
Other Income	3082	3056
<b>Total Expenditure</b>	<b>35121</b>	<b>34636</b>
Power and Fuel	2729	2329
Materials Consumed (Incl. Stores & Spares)	8801	8831
Employee Benefit Expenses	17648	18157
Depreciation and Amortization	658	667
Finance Cost	845	810
Exceptional and Extraordinary items	0	0
Other Expenditure	4440	3842
<b>Profit before tax</b>	<b>-2125</b>	<b>1471</b>
Tax Provisions	-73	-649
Profit After Tax from Continuing Operations	-2052	2120
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-2052</b>	<b>2120</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>42727</b>	<b>44732</b>
Total Share Holders funds	17234	19421
Share Capital	9779	9779
<b>Total Non-Current Liabilities</b>	<b>4167</b>	<b>4163</b>
Long Term Borrowings	0	54
<b>Total Current Liabilities</b>	<b>21326</b>	<b>21148</b>
<b>Assets</b>	<b>42727</b>	<b>44732</b>
<b>Total Non-Current Assets</b>	<b>21507</b>	<b>21050</b>
Net Fixed Assets (incl. Capital Work in Progress)	17180	17800
Investment	2681	1219
<b>Total Current Assets</b>	<b>21220</b>	<b>23682</b>
Cash and Bank Balances	6407	6799

KEY INDICATORS	2019-20	2020-21
Financial Investment	9779	9833
Capital Employed	17234	19475
Networth	17234	19421
EBITDA	-622	2948
Asset Turnover Ratio	0.78	0.83
Contribution to Central Exchequer	785	930
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-6.22	5.87
Operating Margin (%)	-4.28	6.9
Return on Networth (%)	-11.91	10.92
Return on Assets (%)	-4.8	4.74
Return on Capital Employed (%)	-7.43	11.71
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	173.58	169.71

## Artificial Limbs Manufacturing Corporation of India ([www.alimco.in](http://www.alimco.in))

Date of incorporation	30.11.1972
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Social Justice and Empowerment (D/o Empowerment of Persons with Disability)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kanpur
No. of Regular Employees (as on 31.03.21)	280
Credit Rating/Agency	-

### Industrial / Business Operations:

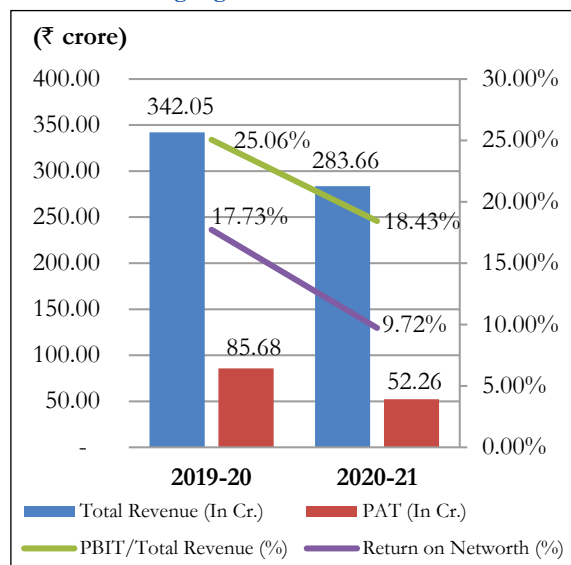
The company is engaged in the manufacturing and supply of artificial limbs, rehabilitation aids and appliances at affordable cost through 11 units situated in Haryana, MP, UP, Odisha, Bihar, Assam, Karnataka and Punjab.

### Financial Performance/Future Outlook:

The operation of the corporation was subdued during the first half of financial year due to Covid 19 pandemic.

Production capacity will increase gradually and eventually be 2.5 times the present capacity in 3 to 4 years' time.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>34205</b>	<b>28366</b>
Revenue from Operations (Net)	31520	25933
Other Income	2685	2433
<b>Total Expenditure</b>	<b>25637</b>	<b>23140</b>
Power and Fuel	236	239
Materials Consumed (Incl. Stores & Spares)	16781	15041
Employee Benefit Expenses	3413	3336
Depreciation and Amortization	355	364
Finance Cost	3	2
Exceptional and Extraordinary items	0	0
Other Expenditure	4849	4158
<b>Profit before tax</b>	<b>8568</b>	<b>5226</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	8568	5226
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>8568</b>	<b>5226</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>73453</b>	<b>76667</b>
Total Share Holders funds	48329	53764
Share Capital	5410	5410
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>25124</b>	<b>22903</b>
<b>Assets</b>	<b>73453</b>	<b>76667</b>
<b>Total Non-Current Assets</b>	<b>11587</b>	<b>8357</b>
Net Fixed Assets (incl. Capital Work in Progress)	10567	7362
Investment	0	0
<b>Total Current Assets</b>	<b>61866</b>	<b>68310</b>
Cash and Bank Balances	50655	55922

KEY INDICATORS	2019-20	2020-21
Financial Investment	5410	5410
Capital Employed	48329	53764
Networth	48329	53764
EBITDA	8926	5592
Asset Turnover Ratio	0.51	0.38
Contribution to Central Exchequer	644	290
Dividend Declared/Paid	0	0
Net Profit Margin (%)	25.05	18.42
Operating Margin (%)	27.19	20.16
Return on Networth (%)	17.73	9.72
Return on Assets (%)	11.66	6.82
Return on Capital Employed (%)	17.73	9.72
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	65.22	48.23



## Cement Corporation of India Ltd. ([www.ccilttd.in](http://www.ccilttd.in))

Date of incorporation	18.01.1965
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	486
Credit Rating/Agency	-

### Industrial / Business Operations:

CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh. Remaining seven units are non-operating.

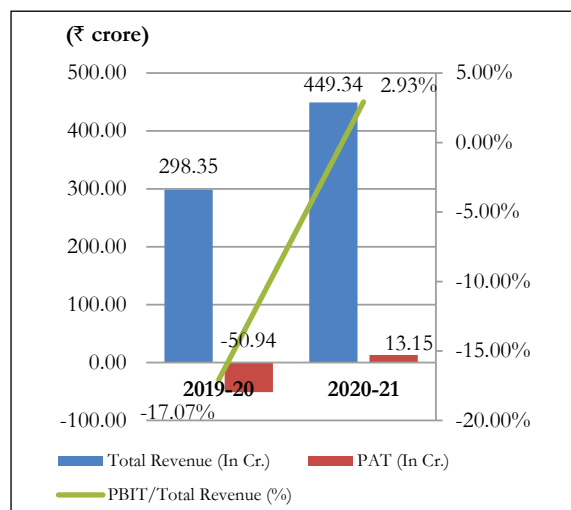
### Strategic Issues / Future Outlook:

The plants of the Company are more than 31 years old and no substantial technological up gradation / modernization work could be done due to sickness of the Company resulting in production loss besides increase in the production cost.

### Significant Events:

The CPSE has called for "Expression of Interest" towards Sale of CCIL's non-operating unit located at Nayagaon, Madhya Pradesh, on 'as-is-where is' basis.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>29835</b>	<b>44934</b>
Revenue from Operations (Net)	24933	41459
Other Income	4902	3475
<b>Total Expenditure</b>	<b>34929</b>	<b>43619</b>
Power and Fuel	13042	18005
Materials Consumed (Incl. Stores & Spares)	4054	4017
Employee Benefit Expenses	6037	6108
Depreciation and Amortization	765	913
Finance Cost	0	0
Exceptional and Extraordinary items	1321	0
Other Expenditure	9710	14576
<b>Profit before tax</b>	<b>-5094</b>	<b>1315</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-5094	1315
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-5094</b>	<b>1315</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>52349</b>	<b>56390</b>
Total Share Holders funds	-2209	-893
Share Capital	81141	81141
<b>Total Non-Current Liabilities</b>	<b>43798</b>	<b>43771</b>
Long Term Borrowings	15090	15090
<b>Total Current Liabilities</b>	<b>10760</b>	<b>13512</b>
<b>Assets</b>	<b>52349</b>	<b>56390</b>
<b>Total Non-Current Assets</b>	<b>23730</b>	<b>25645</b>
Net Fixed Assets (incl. Capital Work in Progress)	18126	20099
Investment	228	228
<b>Total Current Assets</b>	<b>28619</b>	<b>30745</b>
Cash and Bank Balances	9133	13586

KEY INDICATORS	2019-20	2020-21
Financial Investment	96231	96231
Capital Employed	12881	14197
Networth	-2209	-893
EBITDA	-3008	2228
Asset Turnover Ratio	0.54	0.83
Contribution to Central Exchequer	4711	7958
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-17.07	2.93
Operating Margin (%)	-15.13	3.17
Return on Networth (%)	-	-
Return on Assets (%)	-9.73	2.33
Return on Capital Employed (%)	-39.55	9.26
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	193.56	292.03

Date of incorporation	07.06.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corporation Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Kerala
No. of Regular Employees (as on 31.3.21)	406
Credit Rating/Agency	-

#### Industrial / Business Operations:

The Company is engaged in production of Newsprint and Writing and Printing Paper using forest raw materials, waste paper (both imported and indigenous) from its single operating unit at Kottayam, Kerala.

#### Strategic Issues / Future Outlook:

DPR for Modernization and Diversification Project has been prepared and submitted to the Holding company for approval.

Administrative Ministry has informed that CPSE is not in operation since January 2019.

#### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2020-21. Therefore, the data for the year 2019-20 has been repeated in 2020-21.

#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>17174</b>	<b>17174</b>
Revenue from Operations (Net)	16719	16719
Other Income	455	455
<b>Total Expenditure</b>	<b>30678</b>	<b>30678</b>
Power and Fuel	6544	6544
Materials Consumed (Incl. Stores & Spares)	6592	6592
Employee Benefit Expenses	4542	4542
Depreciation and Amortization	698	698
Finance Cost	2964	2964
Exceptional and Extraordinary items	0	0
Other Expenditure	9338	9338
<b>Profit before tax</b>	<b>-13504</b>	<b>-13504</b>
Tax Provisions	-318	-318
Profit After Tax from Continuing Operations	-13186	-13186
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-13186</b>	<b>-13186</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>26510</b>	<b>26510</b>
Total Share Holders funds	-14642	-14642
Share Capital	10000	10000
<b>Total Non-Current Liabilities</b>	<b>6214</b>	<b>6214</b>
Long Term Borrowings	1208	1208
<b>Total Current Liabilities</b>	<b>34938</b>	<b>34938</b>
<b>Assets</b>	<b>26510</b>	<b>26510</b>
<b>Total Non-Current Assets</b>	<b>19797</b>	<b>19797</b>
Net Fixed Assets (incl. Capital Work in Progress)	18140	18140
Investment	18	18
<b>Total Current Assets</b>	<b>6713</b>	<b>6713</b>
Cash and Bank Balances	8	8
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	11208	11208
Capital Employed	-13434	-13434
Networth	-14642	-14642
EBITDA	-9842	-9842
Asset Turnover Ratio	0.65	0.57
Contribution to Central Exchequer	142	142
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-76.78	-76.78
Operating Margin (%)	-63.04	-63.04
Return on Networth (%)	-	-
Return on Assets (%)	-49.74	-49.74
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	12.04.1958
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Jaipur
No. of Regular Employees (as on 31.03.21)	85
Credit Rating/Agency	-

#### Industrial / Business Operations:

HSL is involved in the production and distribution of good quality industrial and edible salt, liquid bromine and Magnesium Chloride through its two operating units at Kharaghoda in Gujarat, Mandi in Himachal Pradesh.

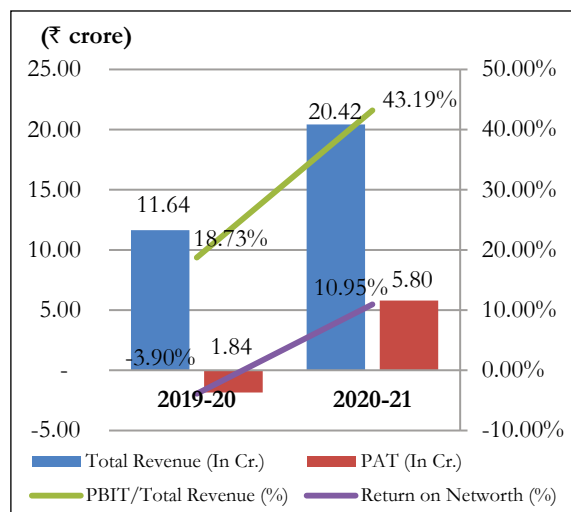
#### Strategic Issues / Future Outlook:

The CPSE is undertaking the installation of a Salt Refinery of 100000 TPA at Kharaghoda. HSL is also exploring the rock deposits in Mandi rock mines.

#### Financial Performance/Significant Events:

HSL has shown profits in FY 2020-21 as their Kharaghoda plant, which was closed during FY 2019-20 in compliance with regulatory body for eight months, is in operation now.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1164</b>	<b>2042</b>
Revenue from Operations (Net)	361	1238
Other Income	803	804
<b>Total Expenditure</b>	<b>1348</b>	<b>1462</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	438	390
Employee Benefit Expenses	488	548
Depreciation and Amortization	70	80
Finance Cost	402	302
Exceptional and Extraordinary items	0	0
Other Expenditure	-50	142
<b>Profit before tax</b>	<b>-184</b>	<b>580</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-184	580
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-184</b>	<b>580</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>9316</b>	<b>9833</b>
Total Share Holders funds	4719	5299
Share Capital	5206	5206
<b>Total Non-Current Liabilities</b>	<b>415</b>	<b>420</b>
Long Term Borrowings	120	60
<b>Total Current Liabilities</b>	<b>4182</b>	<b>4114</b>
<b>Assets</b>	<b>9316</b>	<b>9833</b>
<b>Total Non-Current Assets</b>	<b>1867</b>	<b>1747</b>
Net Fixed Assets (incl. Capital Work in Progress)	702	652
Investment	60	60
<b>Total Current Assets</b>	<b>7449</b>	<b>8086</b>
Cash and Bank Balances	454	988

KEY INDICATORS	2019-20	2020-21
Financial Investment	5326	5266
Capital Employed	4839	5359
Networth	4719	5299
EBITDA	288	962
Asset Turnover Ratio	0.13	0.21
Contribution to Central Exchequer	460	115
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-15.81	28.4
Operating Margin (%)	60.39	71.24
Return on Networth (%)	-3.9	10.95
Return on Assets (%)	-1.98	5.9
Return on Capital Employed (%)	4.51	16.46
Debt/Equity Ratio (times)	0.03	0.01
Sales/Capital Employed (%)	7.46	23.1

Date of incorporation	01.03.1966
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Holding
Number of Subsidiaries	3
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Trivendrum
No. of Regular Employees (as on 31.03.21)	1413
Credit Rating/Agency	-

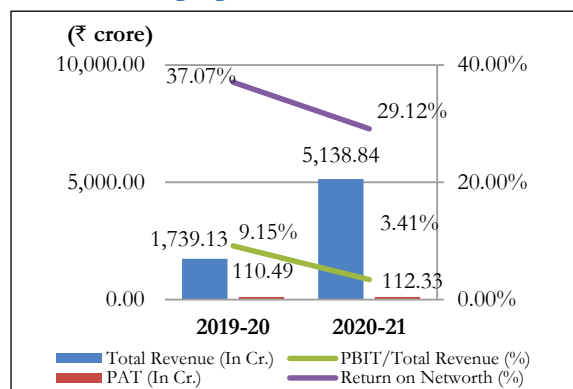
#### Industrial / Business Operations:

HLL offers a wide range of contraceptive products – condoms (male and female), intra-uterine devices (Copper-T and hormonal IUD), tubal rings, oral contraceptive pills (hormonal, non-hormonal, emergency pills) and healthcare products like blood collection bags, surgical sutures, rapid diagnostics kits, and pharma products including generic drugs. HLLs product range for women's health includes ovulation inducers, anti-emetics, menstrual cycle regulators, anti-fibrinolytic, MTP pills, pregnancy test kits, natural products and vaccines.

#### Strategic Issues / Future Outlook:

1. Continuous focus on cost optimization by: collaboration with R&D to develop cost-effective products/processes, automation & /or backward integration, reducing employee cost,
2. Building capacity in new service like retail healthcare & diagnostics.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>173913</b>	<b>513884</b>
Revenue from Operations (Net)	167764	508131
Other Income	6149	5753
<b>Total Expenditure</b>	<b>161455</b>	<b>498730</b>
Power and Fuel	3508	3346
Materials Consumed (Incl. Stores & Spares)	20280	21597
Employee Benefit Expenses	15780	18804
Depreciation and Amortization	5344	4721
Finance Cost	3457	2375
Exceptional and Extraordinary items	0	0
Other Expenditure	113086	447887
<b>Profit before tax</b>	<b>12458</b>	<b>15154</b>
Tax Provisions	1409	3921
Profit After Tax from Continuing Operations	11049	11233
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>11049</b>	<b>11233</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>253036</b>	<b>441143</b>
Total Share Holders funds	29809	38573
Share Capital	1554	1553
<b>Total Non-Current Liabilities</b>	<b>8164</b>	<b>5539</b>
Long Term Borrowings	4400	2284
<b>Total Current Liabilities</b>	<b>215063</b>	<b>397031</b>
<b>Assets</b>	<b>253036</b>	<b>441143</b>
<b>Total Non-Current Assets</b>	<b>37992</b>	<b>36979</b>
Net Fixed Assets (incl. Capital Work in Progress)	32205	29060
Investment	1667	1667
<b>Total Current Assets</b>	<b>215044</b>	<b>404164</b>
Cash and Bank Balances	3864	87438

KEY INDICATORS	2019-20	2020-21
Financial Investment	5954	3837
Capital Employed	34209	40857
Networth	29809	38573
EBITDA	21259	22250
Asset Turnover Ratio	0.66	1.48
Contribution to Central Exchequer	5191	16334
Dividend Declared/Paid	0	1490
Net Profit Margin (%)	6.35	2.19
Operating Margin (%)	9.49	3.45
Return on Networth (%)	37.07	29.12
Return on Assets (%)	4.37	2.55
Return on Capital Employed (%)	46.52	42.9
Debt/Equity Ratio (times)	0.15	0.06
Sales/Capital Employed (%)	490.41	1243.68

## Hooghly Printing Company Ltd. ([www.andrewyule.com](http://www.andrewyule.com))

Date of incorporation	03.01.1992
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Andrew Yule & Company Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is engaged in job printing on paper and board through offset printing process. The Company has successfully executed printing orders placed by various government departments, public sector enterprises, autonomous bodies, educational institutions, etc.

### Strategic Issues / Future Outlook:

The CPSE is under merger with the holding company.

### Pending Data/Accounts:

The company has not furnished data for FY 2020-21 hence the data for FY 2019-20 is been repeated.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>0</b>
Revenue from Operations (Net)	0	0
Other Income	0	0
<b>Total Expenditure</b>	<b>148</b>	<b>148</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	-6	-6
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	154	154
<b>Profit before tax</b>	<b>-148</b>	<b>-148</b>
Tax Provisions	-32	-32
Profit After Tax from Continuing Operations	-116	-116
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-116</b>	<b>-116</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>213</b>	<b>213</b>
Total Share Holders funds	-505	-505
Share Capital	103	103
<b>Total Non-Current Liabilities</b>	<b>56</b>	<b>56</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>662</b>	<b>662</b>
<b>Assets</b>	<b>213</b>	<b>213</b>
<b>Total Non-Current Assets</b>	<b>122</b>	<b>122</b>
Net Fixed Assets (incl. Capital Work in Progress)	83	83
Investment	0	0
<b>Total Current Assets</b>	<b>91</b>	<b>91</b>
Cash and Bank Balances	0	0
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	103	103
Capital Employed	-505	-505
Networth	-470	-470
EBITDA	-154	-154
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-54.46	-54.46
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Nagaland Pulp & Paper Company Ltd. ([www.nppc.in](http://www.nppc.in))

Date of incorporation	14.09.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial & Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Paper Corp Ltd.
Share of Central Government	99.06%
Share of Holding Company	-
Registered /Corporate Office	Nagaland
No. of Regular Employees (as on 31.3.21)	181
Credit Rating/Agency	-

### Industrial / Business Operations:

The company manufactures, sells pulp, paper, newspaper and plantations of various cellulosic raw material.

### Strategic Issues / Future Outlook:

Ministry has informed that CPSE is non-operational since 1992 and proposal for closure is on hold on advice of Ministry of Corporate Affairs & Law & Justice as holding CPSE is under liquidation.

### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2016-17, 2017-18, 2018-19, 2019-20 & 2020-21. Therefore, the data for the F.Y. 2015-16 has been repeated in F.Y. 2016-17, 2017-18, 2018-19, 2019-20 & 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>40</b>	<b>40</b>
Revenue from Operations (Net)	0	0
Other Income	40	40
<b>Total Expenditure</b>	<b>1779</b>	<b>1779</b>
Power and Fuel	111	111
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	815	815
Depreciation and Amortization	25	25
Finance Cost	758	758
Exceptional and Extraordinary items	0	0
Other Expenditure	70	70
<b>Profit before tax</b>	<b>-1739</b>	<b>-1739</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-1739	-1739
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1739</b>	<b>-1739</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>10966</b>	<b>10966</b>
Total Share Holders funds	2396	2396
Share Capital	6662	6662
<b>Total Non-Current Liabilities</b>	<b>3035</b>	<b>3035</b>
Long Term Borrowings	1509	1509
<b>Total Current Liabilities</b>	<b>5535</b>	<b>5535</b>
<b>Assets</b>	<b>10966</b>	<b>10966</b>
<b>Total Non-Current Assets</b>	<b>6287</b>	<b>6287</b>
Net Fixed Assets (incl. Capital Work in Progress)	6188	6188
Investment	0	0
<b>Total Current Assets</b>	<b>4679</b>	<b>4679</b>
Cash and Bank Balances	725	725
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	18521	18521
Capital Employed	3905	3905
Networth	-7954	-7954
EBITDA	-956	-956
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-4347.5	-4347.5
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-15.86	-15.86
Return on Capital Employed (%)	-25.12	-25.12
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	0	0



Date of incorporation	25.01.1947
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	85.03%
Share of Holding Company	-
Registered /Corporate Office	Madhya Pradesh
No. of Regular Employees (as on 31.03.21)	233
Credit Rating/Agency	-

#### Industrial / Business Operations:

The CPSE is engaged in the manufacturing of newsprint.

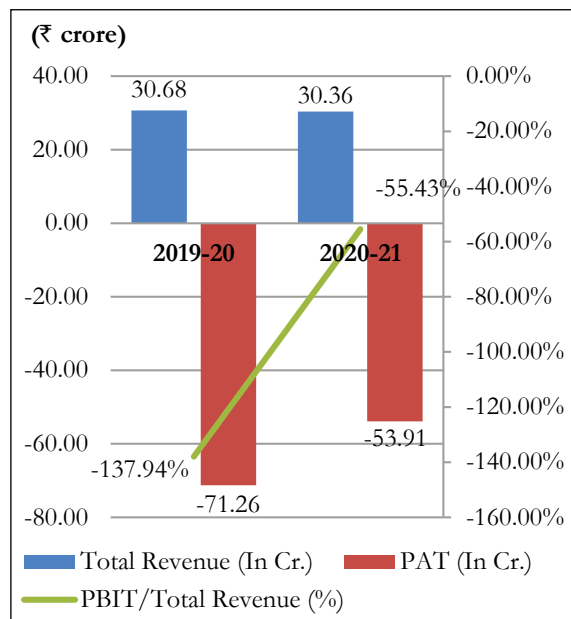
#### Strategic Issues / Future Outlook:

The CPSE is currently undergoing a revival and modernization plan that would enhance the production capacity three-folds and will result in a diversified product portfolio including high brightness newsprint, and writing and printing paper.

#### Pending Accounts/Data:

The company has furnished the Audited Annual Report for FY 2020-21. Therefore, the data has been treated as provisional.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3068</b>	<b>3036</b>
Revenue from Operations (Net)	1292	1737
Other Income	1776	1299
<b>Total Expenditure</b>	<b>10194</b>	<b>8427</b>
Power and Fuel	311	291
Materials Consumed (Incl. Stores & Spares)	25	19
Employee Benefit Expenses	5132	2745
Depreciation and Amortization	94	82
Finance Cost	2894	3708
Exceptional and Extraordinary items	0	0
Other Expenditure	1738	1582
<b>Profit before tax</b>	<b>-7126</b>	<b>-5391</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-7126	-5391
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-7126</b>	<b>-5391</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>48638</b>	<b>58754</b>
Total Share Holders funds	6216	10120
Share Capital	37192	61592
<b>Total Non-Current Liabilities</b>	<b>7296</b>	<b>12439</b>
Long Term Borrowings	4170	10157
<b>Total Current Liabilities</b>	<b>35126</b>	<b>36195</b>
<b>Assets</b>	<b>48638</b>	<b>58754</b>
<b>Total Non-Current Assets</b>	<b>27788</b>	<b>33548</b>
Net Fixed Assets (incl. Capital Work in Progress)	26778	33189
Investment	0	0
<b>Total Current Assets</b>	<b>20850</b>	<b>25206</b>
Cash and Bank Balances	17299	20302

KEY INDICATORS	2019-20	2020-21
Financial Investment	59467	74749
Capital Employed	10386	20277
Networth	-11889	7120
EBITDA	-4138	-1601
Asset Turnover Ratio	0.07	0.06
Contribution to Central Exchequer	1110	1890
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-232.27	-177.57
Operating Margin (%)	-327.55	-96.89
Return on Networth (%)	-	-75.72
Return on Assets (%)	-14.65	-9.18
Return on Capital Employed (%)	-40.75	-8.3
Debt/Equity Ratio (times)	-	1.43
Sales/Capital Employed (%)	12.44	8.57

Date of incorporation	30.09.1964
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd.
Share of Central Government	-
Share of Holding Company	60%
Registered /Corporate Office	Jaipur (Rajasthan)
No. of Regular Employees (as on 31.03.21)	68
Credit Rating/Agency	-

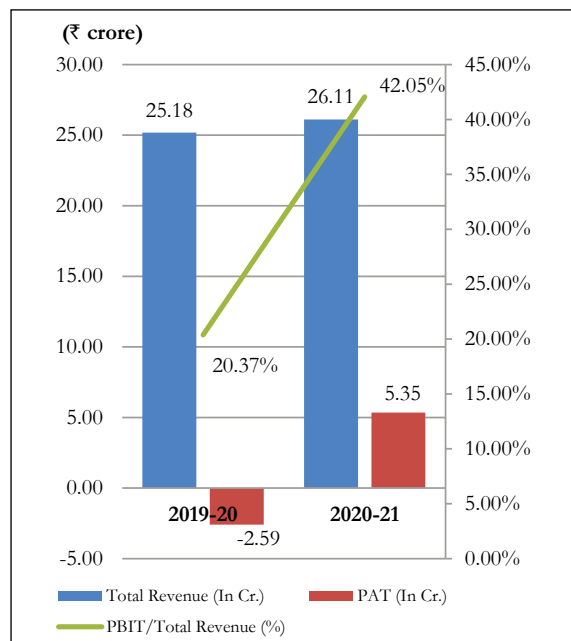
#### Industrial / Business Operations:

Sambhar Salts Limited (SSL) is engaged in the production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

#### Strategic Issues / Future Outlook:

SSL has a strategic advantage of being centrally located thus incurring reduced transportation costs for supplying to Northern and Central parts of India.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2518</b>	<b>2611</b>
Revenue from Operations (Net)	2290	2499
Other Income	228	112
<b>Total Expenditure</b>	<b>2777</b>	<b>2076</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	775	914
Employee Benefit Expenses	377	664
Depreciation and Amortization	220	321
Finance Cost	772	563
Exceptional and Extraordinary items	0	0
Other Expenditure	633	-386
<b>Profit before tax</b>	<b>-259</b>	<b>535</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-259	535
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-259</b>	<b>535</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3746</b>	<b>4249</b>
Total Share Holders funds	-4668	-4135
Share Capital	100	100
<b>Total Non-Current Liabilities</b>	<b>1085</b>	<b>748</b>
Long Term Borrowings	874	546
<b>Total Current Liabilities</b>	<b>7329</b>	<b>7636</b>
<b>Assets</b>	<b>3746</b>	<b>4249</b>
<b>Total Non-Current Assets</b>	<b>2229</b>	<b>1797</b>
Net Fixed Assets (incl. Capital Work in Progress)	2074	1670
Investment	0	0
<b>Total Current Assets</b>	<b>1517</b>	<b>2452</b>
Cash and Bank Balances	518	603

KEY INDICATORS	2019-20	2020-21
Financial Investment	974	646
Capital Employed	-3794	-3589
Networth	-4668	-4135
EBITDA	733	1419
Asset Turnover Ratio	0.66	0.65
Contribution to Central Exchequer	12	14
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-10.29	20.49
Operating Margin (%)	22.4	43.94
Return on Networth (%)	-	-
Return on Assets (%)	-6.91	12.59
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Security Printing & Minting Corporation of India Ltd. ([www.spmcil.com](http://www.spmcil.com))

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Finance (D/o Economic Affairs)
Cognate Group	Industrial and Consumer Goods
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	7234
Credit Rating/Agency	-

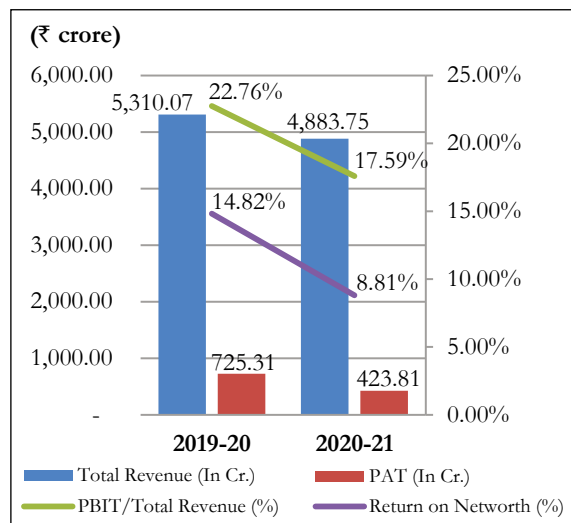
### Industrial / Business Operations:

The Company is engaged in the manufacturing of coins, banknotes, passport, non-judicial stamp papers, postal stationery, security paper, security certificates, cheques, bonds, warrants, security inks, medallions, refining & assay of Gold and Silver.

### Strategic Issues / Future Outlook:

SPMCIL has taken up R&D projects in the fields of security paper, security printing, currency printing and coins metallurgy for greater indigenisation, operational efficiency, and to reduce the use of raw materials per unit.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>531007</b>	<b>488375</b>
Revenue from Operations (Net)	509971	471257
Other Income	21036	17118
<b>Total Expenditure</b>	<b>413338</b>	<b>409401</b>
Power and Fuel	7971	7192
Materials Consumed (Incl. Stores & Spares)	244217	206707
Employee Benefit Expenses	128582	98004
Depreciation and Amortization	13904	13739
Finance Cost	3179	6926
Exceptional and Extraordinary items	0	0
Other Expenditure	15485	76833
<b>Profit before tax</b>	<b>117669</b>	<b>78974</b>
Tax Provisions	45138	36593
Profit After Tax from Continuing Operations	72531	42381
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>72531</b>	<b>42381</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>793816</b>	<b>782819</b>
Total Share Holders funds	462765	480816
Share Capital	98750	98750
<b>Total Non-Current Liabilities</b>	<b>179074</b>	<b>151238</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>151977</b>	<b>150765</b>
<b>Assets</b>	<b>793816</b>	<b>782819</b>
<b>Total Non-Current Assets</b>	<b>247756</b>	<b>287421</b>
Net Fixed Assets (incl. Capital Work in Progress)	136974	178564
Investment	40000	40000
<b>Total Current Assets</b>	<b>546060</b>	<b>495398</b>
Cash and Bank Balances	203760	218032

KEY INDICATORS	2019-20	2020-21
Financial Investment	72030	98750
Capital Employed	462765	480816
Networth	489485	480816
EBITDA	134752	99639
Asset Turnover Ratio	0.67	0.62
Contribution to Central Exchequer	60733	59249
Dividend Declared/Paid	21848	21548
Net Profit Margin (%)	13.66	8.68
Operating Margin (%)	23.7	18.23
Return on Networth (%)	14.82	8.81
Return on Assets (%)	9.14	5.41
Return on Capital Employed (%)	26.11	17.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	110.2	98.01











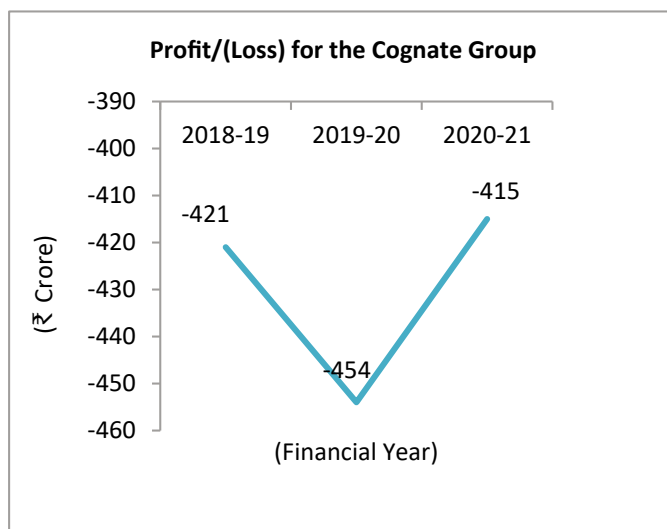
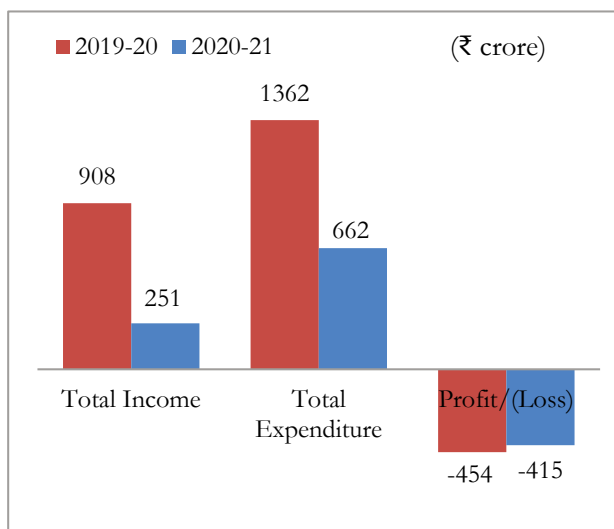
## Textiles

As on 31.03.2021 there were 8 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Birds Jute & Exports Ltd. <b>(NR)</b>	1904
2	British India Corporation Ltd.	1920
3	National Textile Corp. Ltd.	1968
4	National Jute Manufactures Corporation Ltd. <b>(NR)</b>	1980
5	Aurangabad Textiles & Apparel Parks Ltd.	2007
6	Apollo Design Apparel Parks Ltd.	2007
7	Goldmohur Design & Apparel Parks Ltd.	2007
8	India United Textile Mills Ltd.	2007

**NR - Not Running/Under Liquidation/Under Closure**

- The 6 operating enterprises under this group are mainly engaged in producing and selling textiles products such as yarn, worsted and woolen cloth, blankets, hosiery, polyester suiting, shirting etc.
- Performance Highlights of Operating CPSEs:**



- The consolidated financial position, the working results, and the important financial ratios of these 6 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>908</b>	<b>251</b>
Revenue from Operations	851	217
Other Income	58	34
<b>Total Expenditure</b>	<b>1362</b>	<b>662</b>
Power and Fuel	192	32
Materials Consumed (incl. stores & spares)	544	40
Employee Benefit Expenses	331	242
Depreciation, Amortisation and Impairment	51	57
Finance Cost	132	132
Exceptional and Extraordinary items	1	2
Other Expenditure	112	157
<b>Profit / Loss Before Tax</b>	<b>-454</b>	<b>-411</b>
Tax Provisions	0	3
Profit / (Loss) after tax from Continuing Operations	-454	-415
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-454</b>	<b>-415</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>3182</b>	<b>3308</b>
Total Share Holders funds	649	714
Share Capital	3096	3120
<b>Total Non-Current Liabilities</b>	<b>272</b>	<b>334</b>
Long Term Borrowings	83	83
<b>Total Current Liabilities</b>	<b>2261</b>	<b>2260</b>
<b>Total Assets</b>	<b>3182</b>	<b>3308</b>
<b>Total Non-Current Assets</b>	<b>1032</b>	<b>1012</b>
Net Fixed Assets (incl. Capital Work in Progress)	728	703
Investment	50	50
<b>Total Current Assets</b>	<b>2150</b>	<b>2296</b>
Cash and Bank balances	273	115
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	3179	3203
Capital Employed	732	797
Net Worth	649	714
EBITDA	-270	-221
Asset Turnover Ratio	0.27	0.08
Contribution to Central Exchequer	0	4
Dividend declared/paid	0	0
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-49.94	-165.29
Operating Margin (%)	-37.75	-127.63
Return on Networth (%)	-69.86	-58.11
Return on Assets (%)	-14.25	-12.54
Return on Capital Employed (%)	-43.93	-35.03
Debt/Equity Ratio (times)	0.13	0.12
Sales/Capital Employed (%)	116.18	27.29

## Apollo Design Apparel Parks Ltd.

Date of incorporation	12.11.2007
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.97 %
Registered / Corporate Office	-
No. of Regular Employees (as on 31.03.2021)	41
Credit Rating / Agency	-

### Industrial / Business Operations:

The Company is into textile related activities including Manufacturing.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for FY 2020-21 is provisional.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20*	2020-21
<b>Total Income</b>	<b>0</b>	<b>1871</b>
Revenue from Operations (Net)	0	1844
Other Income		27
<b>Total Expenditure</b>	<b>0</b>	<b>1970</b>
Power and Fuel		0
Materials Consumed (Incl. Stores & Spares)	0	606
Employee Benefit Expenses		425
Depreciation and Amortization	0	52
Finance Cost		0
Exceptional and Extraordinary items	0	21
Other Expenditure	0	866
<b>Profit before tax</b>	<b>0</b>	<b>-99</b>
Tax Provisions	0	4
Profit After Tax from Continuing Operations	0	-103
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>-103</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>14936</b>
Total Share Holders funds	0	12249
Share Capital	0	565
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>139</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>2548</b>
<b>Assets</b>	<b>0</b>	<b>14936</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>793</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	651
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>14143</b>
Cash and Bank Balances	0	599
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	565
Capital Employed	0	12249
Networth	0	12246
EBITDA	0	-26
Asset Turnover Ratio	0	0.25
Contribution to Central Exchequer	0	38
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	-5.51
Operating Margin (%)	0	-4.23
Return on Networth (%)	0	-0.84
Return on Assets (%)	0	-0.69
Return on Capital Employed (%)	0	-0.81
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	15.05

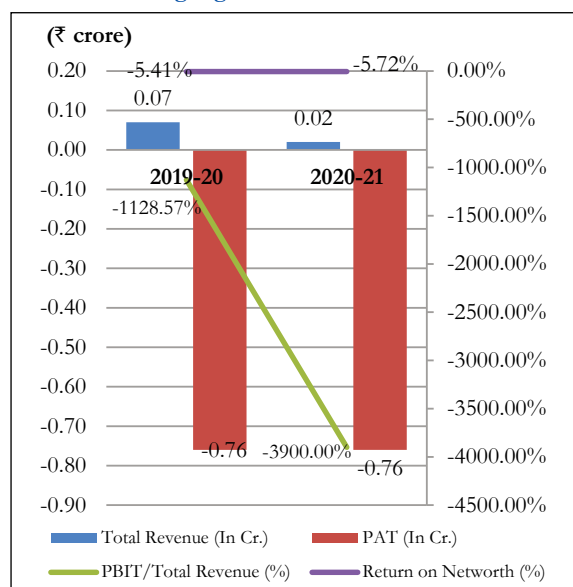
\*As the company was not operational in 2019-20, there is no financial data for 2019-20.

Date of incorporation	12.11.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Subsidiary
Name of Holding Company	National Textile Corporation Ltd.
Share of Central Government	
Share of Holding Company	51%
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	6
Credit Rating/Agency	-

#### Industrial / Business Operations:

The company has not been able to execute its business activities as per original approved business plan due to no sale or mortgage of the leased land to create infrastructure facility on the leased land. Earlier, the company was doing trading activities.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>7</b>	<b>2</b>
Revenue from Operations (Net)	4	2
Other Income	3	0
<b>Total Expenditure</b>	<b>86</b>	<b>80</b>
Power and Fuel	6	7
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	25	25
Depreciation and Amortization	17	16
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	38	32
<b>Profit before tax</b>	<b>-79</b>	<b>-78</b>
Tax Provisions	-3	-2
Profit After Tax from Continuing Operations	-76	-76
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-76</b>	<b>-76</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1434</b>	<b>1357</b>
Total Share Holders funds	1405	1329
Share Capital	208	208
<b>Total Non-Current Liabilities</b>	<b>12</b>	<b>11</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>17</b>	<b>17</b>
<b>Assets</b>	<b>1434</b>	<b>1357</b>
<b>Total Non-Current Assets</b>	<b>214</b>	<b>202</b>
Net Fixed Assets (incl. Capital Work in Progress)	173	158
Investment	0	0
<b>Total Current Assets</b>	<b>1220</b>	<b>1155</b>
Cash and Bank Balances	2	2

KEY INDICATORS	2019-20	2020-21
Financial Investment	208	208
Capital Employed	1405	1329
Networth	1405	1329
EBITDA	-62	-62
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-1085.71	-3800
Operating Margin (%)	-1975	-3900
Return on Networth (%)	-5.41	-5.72
Return on Assets (%)	-5.3	-5.6
Return on Capital Employed (%)	-5.62	-5.87
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.28	0.15

## British India Corporation Ltd.

Date of incorporation	24.02.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	91.77%
Share of Holding Company	-
Registered /Corporate Office	Kanpur/ Uttar Pradesh
No. of Regular Employees (as on 31.3.21)	1209
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is involved in manufacturing of woollen / worsted fabrics through its two units at Kanpur in U.P. and Dhariwal in Punjab. It has three subsidiaries namely Elgin Mills Co. Ltd., Cownpore Textiles Ltd. and Brushware Ltd. The establishments of these subsidiaries have been closed.

### Strategic Issues / Future Outlook:

Government of India has approved the revival of the company in 2011 which was recommended by BRPSE on 28.07.2010. Implementation of the scheme will start as soon as NOC from the Government of Uttar Pradesh is received for the sale of surplus land.

### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2020-21. Therefore, the data for the F.Y. 2019-20 has been repeated in F.Y. 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>132</b>	<b>132</b>
Revenue from Operations (Net)	5	5
Other Income	127	127
<b>Total Expenditure</b>	<b>10752</b>	<b>10752</b>
Power and Fuel	38	38
Materials Consumed (Incl. Stores & Spares)	31	31
Employee Benefit Expenses	3164	3164
Depreciation and Amortization	108	108
Finance Cost	7242	7242
Exceptional and Extraordinary items	17	17
Other Expenditure	152	152
<b>Profit before tax</b>	<b>-10620</b>	<b>-10620</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-10620	-10620
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-10620</b>	<b>-10620</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>12164</b>	<b>12164</b>
Total Share Holders funds	-91291	-91291
Share Capital	3171	3171
<b>Total Non-Current Liabilities</b>	<b>12316</b>	<b>12316</b>
Long Term Borrowings	8294	8294
<b>Total Current Liabilities</b>	<b>91139</b>	<b>91139</b>
<b>Assets</b>	<b>12164</b>	<b>12164</b>
<b>Total Non-Current Assets</b>	<b>9185</b>	<b>9185</b>
Net Fixed Assets (incl. Capital Work in Progress)	626	626
Investment	4	4
<b>Total Current Assets</b>	<b>2979</b>	<b>2979</b>
Cash and Bank Balances	1910	1910
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	11465	11465
Capital Employed	-82997	-82997
Networth	-91291	-91291
EBITDA	-3253	-3253
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-8045.45	-8045.45
Operating Margin (%)	-67220.00	-67220.00
Return on Networth (%)	-	-
Return on Assets (%)	-87.31	-87.31
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Goldmohur Design & Apparel Parks Ltd.

Date of incorporation	13.11.2007
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.94 %
Registered / Corporate Office	-
No. of Regular Employees (as on 31.03.2021)	31
Credit Rating / Agency	-

### Industrial / Business Operations:

The Company is into textiles related activities including manufacturing.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for FY 2020-21 is provisional.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20*	2020-21
<b>Total Income</b>	<b>0</b>	<b>2057</b>
Revenue from Operations (Net)	0	1982
Other Income		75
<b>Total Expenditure</b>	<b>0</b>	<b>2220</b>
Power and Fuel		0
Materials Consumed (Incl. Stores & Spares)	0	745
Employee Benefit Expenses		474
Depreciation and Amortization	0	56
Finance Cost		1
Exceptional and Extraordinary items	0	14
Other Expenditure	0	930
<b>Profit before tax</b>	<b>0</b>	<b>-163</b>
Tax Provisions	0	-4
Profit After Tax from Continuing Operations	0	-159
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>-159</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>14113</b>
Total Share Holders funds	0	11603
Share Capital	0	585
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>89</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>2421</b>
<b>Assets</b>	<b>0</b>	<b>14113</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>897</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	695
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>13216</b>
Cash and Bank Balances	0	400
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	585
Capital Employed	0	11603
Networth	0	11596
EBITDA	0	-92
Asset Turnover Ratio	0	0.29
Contribution to Central Exchequer	0	29
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	-7.73
Operating Margin (%)	0	-7.47
Return on Networth (%)	0	-1.37
Return on Assets (%)	0	-1.13
Return on Capital Employed (%)	0	-1.4
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	17.08

\*As the company was not operational in 2019-20, there is no financial data for 2019-20.



## India United Textile Mills Ltd.

Date of incorporation	13.11.2007
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.98 %
Registered / Corporate Office	-
No. of Regular Employees (as on 31.03.2021)	8
Credit Rating / Agency	-

### Industrial / Business Operations:

The Company trades in textiles related products. The company could not implement business activities as per original approved business plan due to non-registration of Lease Deed & Heritage Case pending before Court.

### Pending Accounts/Data:

As informed by the CPSE, the submitted data for FY 2020-21 is provisional.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20*	2020-21
<b>Total Income</b>	<b>0</b>	<b>4651</b>
Revenue from Operations (Net)	0	3031
Other Income		1620
<b>Total Expenditure</b>	<b>0</b>	<b>3277</b>
Power and Fuel		10
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses		91
Depreciation and Amortization	0	111
Finance Cost		0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	3065
<b>Profit before tax</b>	<b>0</b>	<b>1374</b>
Tax Provisions	0	346
Profit After Tax from Continuing Operations	0	1028
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>1028</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>18072</b>
Total Share Holders funds	0	17354
Share Capital	0	1271
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>69</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>649</b>
<b>Assets</b>	<b>0</b>	<b>18072</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>1630</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	1506
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>16442</b>
Cash and Bank Balances	0	356
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	1271
Capital Employed	0	17354
Networth	0	17354
EBITDA	0	1485
Asset Turnover Ratio	0	0.51
Contribution to Central Exchequer	0	356
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	22.1
Operating Margin (%)	0	45.33
Return on Networth (%)	0	5.92
Return on Assets (%)	0	5.69
Return on Capital Employed (%)	0	7.92
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	17.47

\*As the company was not operational in 2019-20, there is no financial data for 2019-20.

## National Textile Corporation Ltd. ([www.ntcltd.org](http://www.ntcltd.org))

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Textiles
Holding/Subsidiary	Holding
Number of Subsidiaries	6
Share of Central Government	99.76%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	4972
Credit Rating/Agency	-

### Industrial / Business Operations:

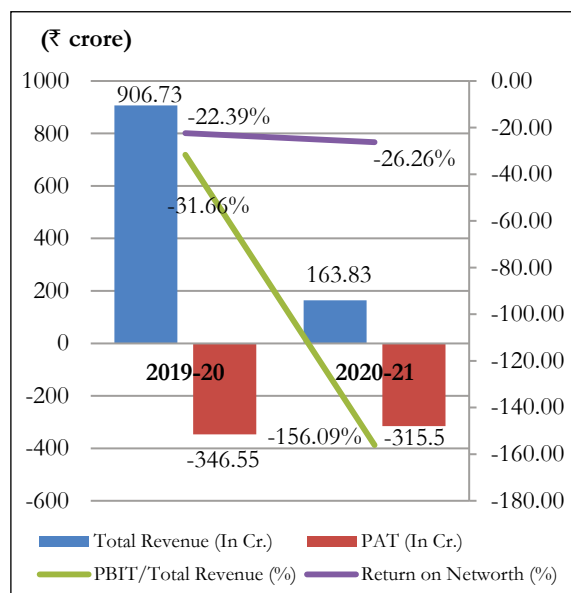
The main activities of the CPSE are spinning, weaving, and retail marketing of yarn & cloth. NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

### Strategic Issues / Future Outlook:

NTC with the help of SITRA, PWC and Technopack has prepared a revised modernization plan.

### Performance Highlights:

The CPSE has furnished provisional data for the F.Y. 2020-21.



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>90673</b>	<b>16383</b>
Revenue from Operations (Net)	85042	14878
Other Income	5631	1505
<b>Total Expenditure</b>	<b>125328</b>	<b>47933</b>
Power and Fuel	19151	3140
Materials Consumed (Incl. Stores & Spares)	54322	2632
Employee Benefit Expenses	29888	20029
Depreciation and Amortization	4950	5338
Finance Cost	5951	5978
Exceptional and Extraordinary items	38	113
Other Expenditure	11028	10703
<b>Profit before tax</b>	<b>-34655</b>	<b>-31550</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-34655	-31550
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-34655</b>	<b>-31550</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>304565</b>	<b>270151</b>
Total Share Holders funds	154799	120144
Share Capital	306216	306216
<b>Total Non-Current Liabilities</b>	<b>14830</b>	<b>20821</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>134936</b>	<b>129186</b>
<b>Assets</b>	<b>304565</b>	<b>270151</b>
<b>Total Non-Current Assets</b>	<b>93812</b>	<b>88474</b>
Net Fixed Assets (incl. Capital Work in Progress)	71971	66633
Investment	4974	4974
<b>Total Current Assets</b>	<b>210753</b>	<b>181677</b>
Cash and Bank Balances	25409	8279

KEY INDICATORS	2019-20	2020-21
Financial Investment	306216	306216
Capital Employed	154799	120144
Networth	154799	120144
EBITDA	-23716	-20121
Asset Turnover Ratio	0.28	0.06
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-38.22	-192.58
Operating Margin (%)	-33.71	-171.12
Return on Networth (%)	-22.39	-26.26
Return on Assets (%)	-11.38	-11.68
Return on Capital Employed (%)	-18.54	-21.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	54.94	12.38





## Power Generation

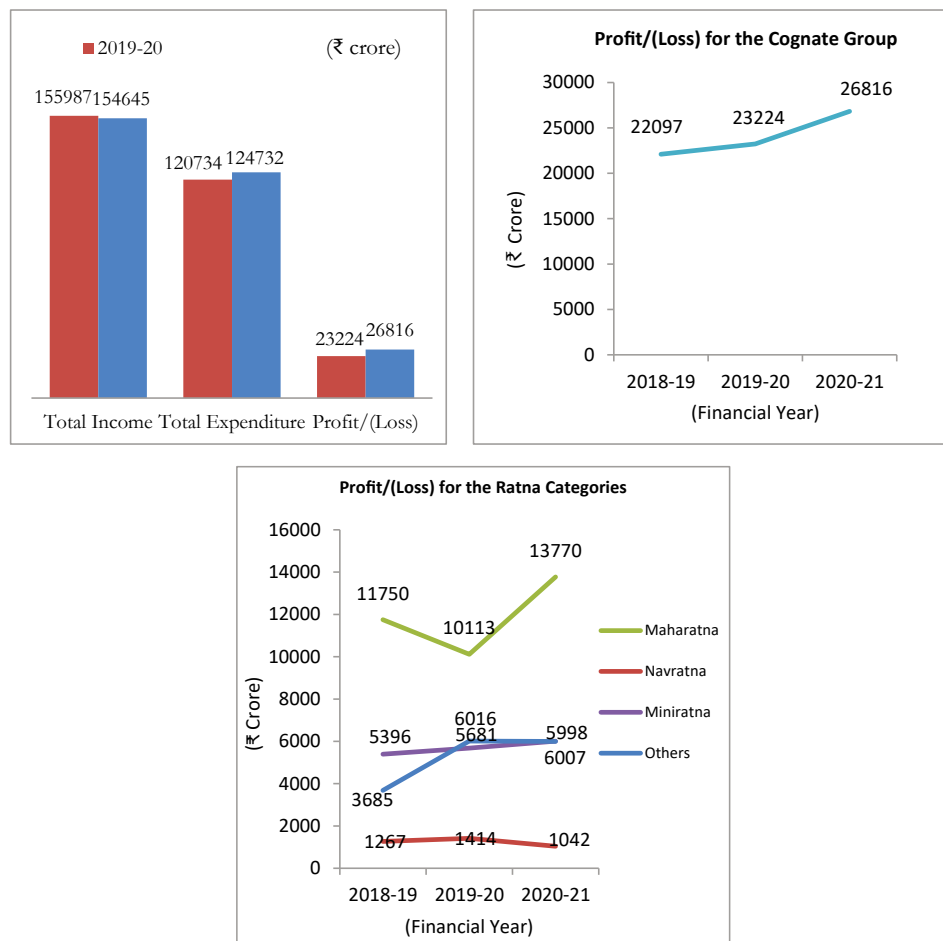
As on 31.03.2021, there were 13 Central Public Sector Enterprises (CPSEs) in the Power Generation Cognate Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	NLC India Ltd.	1956
2	NHPC Ltd.	1975
3	NTPC Ltd	1975
4	North Eastern Electric Power Corporation Ltd	1976
5	Nuclear Power Corporation of India Ltd.	1987
6	THDC India Ltd.	1988
7	SJVN Ltd.	1988
8	NHDC Ltd.	2000
9	NLC Tamil Nadu Power Ltd	2005
10	Kanti Bijlee Utpadan Nigam Ltd	2006
11	Bhartiya Rail Bijlee Co.Ltd	2007
12	Nabinagar Power Generating Co. Ltd.	2008
13	NMDC Power Ltd. (NR)	2011

**NR - Not Running/Under Liquidation/Under Closure**

- The enterprises under this group are mainly engaged in generation and distribution of all kinds of power such as Hydel, Thermal and nuclear (excluding Solar).

### 3. Performance Highlights of operating CPSEs:



- The consolidated financial position, the working results and the important financial ratios of these 12 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

<b>Extract of Profit and Loss</b>	<b>2019-20</b>	<b>2020-21</b>
<b>Total Income</b>	<b>155987</b>	<b>154645</b>
Revenue from Operations	149175	144435
Other Income	6812	10210
<b>Total Expenditure</b>	<b>120734</b>	<b>124732</b>
Power and Fuel	58431	57591
Materials Consumed (incl. stores & spares)	4627	5020
Employee Benefit Expenses	12736	12697
Depreciation, Amortisation and Impairment	14732	16655
Finance Cost	11313	11995
Exceptional and Extraordinary items	10	1989
Other Expenditure	18885	18785
<b>Profit / Loss Before Tax</b>	<b>35253*</b>	<b>33120</b>
Tax Provisions	12029	6304
Profit / (Loss) after tax from Continuing Operations	23224	26816
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>23224</b>	<b>26816</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>629448*</b>	<b>660922</b>
Total Share Holders funds	241814	255627
Share Capital	57708	57837
<b>Total Non-Current Liabilities</b>	<b>289112</b>	<b>304446</b>
Long Term Borrowings	255902	267833
<b>Total Current Liabilities</b>	<b>98522</b>	<b>94741</b>
<b>Deferred Revenue</b>	-	1994
Regulatory deferral account Cr. balances	-	4114
<b>Total Assets</b>	<b>629448*</b>	<b>660922</b>
<b>Total Non-Current Assets</b>	<b>519686</b>	<b>542162</b>
Net Fixed Assets (incl. Capital Work in Progress)	440312	460192
Investment	35853	39620
<b>Total Current Assets</b>	<b>109762</b>	<b>89804</b>
Cash and Bank balances	8562	11032
<b>Regulatory deferral account dr. balances</b>	-	28956
*Includes regulatory deferral account balances		
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	313703	326267
Capital Employed	497716	523460
Net Worth	241789	254967
EBITDA	61307	60552
Asset Turnover Ratio	0.26	0.24
Contribution to Central Exchequer	17871	15604
Dividend declared/paid	8884	11085
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	14.89	17.34
Operating Margin (%)	31.22	30.39
Return on Networth (%)	9.60	10.52
Return on Assets (%)	3.69	4.06
Return on Capital Employed (%)	9.36	8.62
Debt/Equity Ratio (times)	1.06	1.05
Sales/Capital Employed (%)	29.97	27.59



Date of incorporation	22.11.2007
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	264
Credit Rating/Agency	-

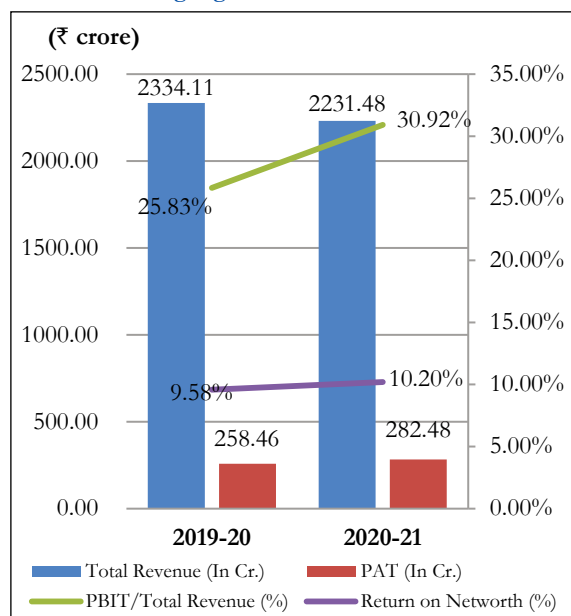
#### Industrial / Business Operations:

BRBCL is a joint venture of NTPC Ltd and M/o Railways. The mandate of the company is to promote integrated and efficient development of electric power and develop, construct, operate, and maintain power projects for generation of electricity.

#### Strategic Issues / Future Outlook:

Company is setting up 1000 MW (4X250 MW) thermal power project at Nabinagar in Aurangabad district of Bihar to meet the traction and non-traction electric power requirement of Railways.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>233411</b>	<b>223148</b>
Revenue from Operations (Net)	229361	218617
Other Income	4050	4531
<b>Total Expenditure</b>	<b>217846*</b>	<b>194839</b>
Power and Fuel	108513	94678
Materials Consumed (Incl. Stores & Spares)	9	0
Employee Benefit Expenses	7485	9597
Depreciation and Amortization	31271	31469
Finance Cost	44736	40678
Exceptional and Extraordinary items	0	0
Other Expenditure	25832	18417
<b>Profit before tax</b>	<b>15565</b>	<b>28309</b>
Tax Provisions	-10281	61
Profit After Tax from Continuing Operations	25846	28248
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>25846</b>	<b>28248</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>920621*</b>	<b>911642</b>
Total Share Holders funds	274279	277013
Share Capital	235384	239746
<b>Total Non-Current Liabilities</b>	<b>545919</b>	<b>354472</b>
Long Term Borrowings	544910	353921
<b>Total Current Liabilities</b>	<b>100423</b>	<b>261697</b>
<b>Regulatory deferral account cr. balance</b>	<b>134936</b>	<b>129186</b>
<b>Assets</b>	<b>920621*</b>	<b>911642</b>
<b>Total Non-Current Assets</b>	<b>812266</b>	<b>816556</b>
Net Fixed Assets (incl. Capital Work in Progress)	793493	793395
Investment	0	0
<b>Total Current Assets</b>	<b>108355</b>	<b>94430</b>
Cash and Bank Balances	32196	19265
Regulatory deferral account dr. balance	-	656
*Includes regulatory deferral account balances		
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	784656	593667
Capital Employed	819189	630934
Networth	269917	277013
EBITDA	91572	100456
Asset Turnover Ratio	0.26	0.24
Contribution to Central Exchequer	0	1032
Dividend Declared/Paid	0	25713
Net Profit Margin (%)	11.07	12.66
Operating Margin (%)	26.29	31.56
Return on Networth (%)	9.58	10.2
Return on Assets (%)	2.81	3.1
Return on Capital Employed (%)	7.36	10.93
Debt/Equity Ratio (times)	2.02	1.28
Sales/Capital Employed (%)	28	34.65

Date of incorporation	06.09.2006
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	204
Credit Rating/Agency	AA/CRISIL

#### Industrial / Business Operations:

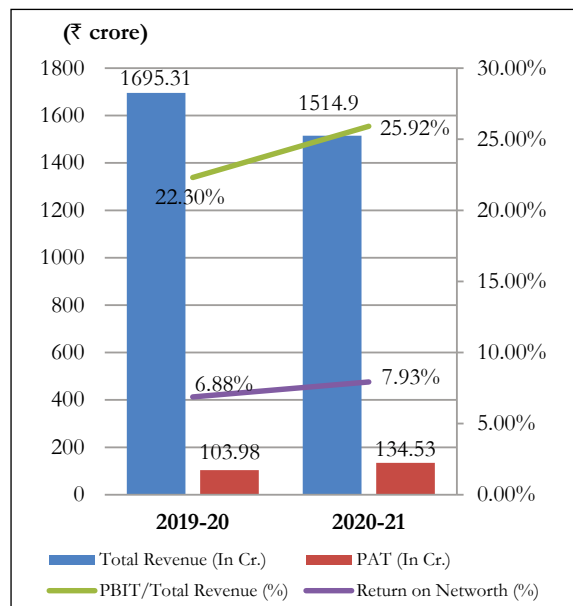
CPSE is in the business of electricity generation. Unit #1 (110 MW) and Unit #2 (110 MW) of Stage-1 are under commercial operation since Nov. 2013 and Nov, 2014 respectively. Unit #1 (195 MW) and Unit #2 (195 MW) of Stage-II are under commercial operation since March, 2017 and July, 2017 respectively.

#### Financial Performance/ Future Outlook:

Reduction in operating expenses has led to increased profitability.

The company has finalised scheme for separation of storm water from plant drain for achieving zero liquid discharge. Rain water harvesting, roof top solar, FGD system have also been planned in view of the new environment norms.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>169531</b>	<b>151490</b>
Revenue from Operations (Net)	169083	150985
Other Income	448	505
<b>Total Expenditure</b>	<b>156407</b>	<b>135027</b>
Power and Fuel	85213	67461
Materials Consumed (Incl. Stores & Spares)	393	305
Employee Benefit Expenses	7664	8233
Depreciation and Amortization	24161	25204
Finance Cost	24689	22797
Exceptional and Extraordinary items	0	0
Other Expenditure	14287	11027
<b>Profit before tax</b>	<b>13124</b>	<b>16463</b>
Tax Provisions	2726	3010
Profit After Tax from Continuing Operations	10398	13453
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>10398</b>	<b>13453</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>523576</b>	<b>529212</b>
Total Share Holders funds	156099	175560
Share Capital	156066	161067
<b>Total Non-Current Liabilities</b>	<b>228850</b>	<b>203021</b>
Long Term Borrowings	213685	196436
<b>Total Current Liabilities</b>	<b>138627</b>	<b>150631</b>
<b>Assets</b>	<b>523576</b>	<b>529212</b>
<b>Total Non-Current Assets</b>	<b>420411</b>	<b>406228</b>
Net Fixed Assets (incl. Capital Work in Progress)	410211	395497
Investment	0	0
<b>Total Current Assets</b>	<b>103165</b>	<b>122984</b>
Cash and Bank Balances	7870	7480

KEY INDICATORS	2019-20	2020-21
Financial Investment	374751	363503
Capital Employed	369784	371996
Networth	151099	169560
EBITDA	61974	64464
Asset Turnover Ratio	0.33	0.29
Contribution to Central Exchequer	3291	3243
Dividend Declared/Paid	0	0
Net Profit Margin (%)	6.13	8.88
Operating Margin (%)	22.36	26
Return on Networth (%)	6.88	7.93
Return on Assets (%)	1.99	2.54
Return on Capital Employed (%)	10.23	10.55
Debt/Equity Ratio (times)	1.41	1.16
Sales/Capital Employed (%)	45.72	40.59

## Nabinagar Power Generating Co. Ltd. (<http://bspgcl.bihar.gov.in>)

Date of incorporation	09.09.2008
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC
Share of Central Government	
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	290
Credit Rating/Agency	IND AA/India Ratings

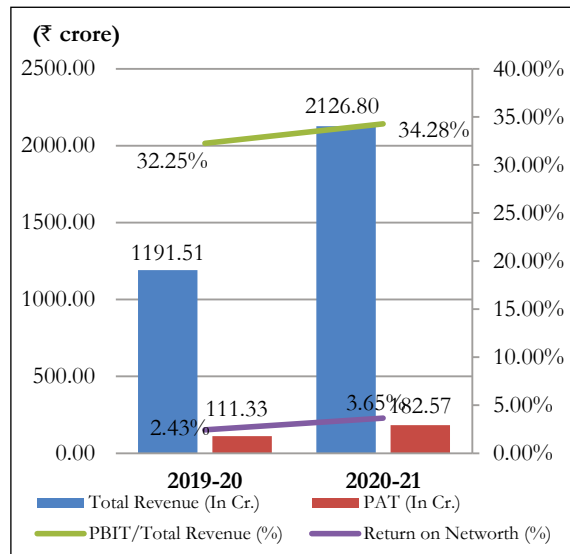
### Industrial / Business Operations:

Thermal Power generation through coal based power plant.

### Financial Performance

Commercial operation were declared from Sept 2019; therefore, the revenue pertains to seven months only in the previous (FY 2019-20).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>119151</b>	<b>212680</b>
Revenue from Operations (Net)	118805	207845
Other Income	346	4835
<b>Total Expenditure</b>	<b>105666*</b>	<b>194643</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	52877	94735
Employee Benefit Expenses	2790	6144
Depreciation and Amortization	19601	32999
Finance Cost	24943	46222
Exceptional and Extraordinary items	0	0
Other Expenditure	5455	14543
<b>Profit before tax</b>	<b>13485</b>	<b>26682</b>
Tax Provisions	2352	8425
Profit After Tax from Continuing Operations	11133	18257
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>11133</b>	<b>18257</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1618852</b>	<b>1726487</b>
Total Share Holders funds	457500	503577
Share Capital	441701	465103
<b>Total Non-Current Liabilities</b>	<b>1042653</b>	<b>1060213</b>
Long Term Borrowings	1002208	1034649
<b>Total Current Liabilities</b>	<b>118699</b>	<b>162697</b>
<b>Assets</b>	<b>1618852*</b>	<b>1726487</b>
<b>Total Non-Current Assets</b>	<b>1554854</b>	<b>1632905</b>
Net Fixed Assets (incl. Capital Work in Progress)	1539235	1615470
Investment	0	0
<b>Total Current Assets</b>	<b>63998</b>	<b>81120</b>
Cash and Bank Balances	13186	12745
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>12462</b>

\*Includes regulatory deferral balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	1443909	1503352
Capital Employed	1459708	1538226
Networth	457500	499977
EBITDA	58029	97258
Asset Turnover Ratio	0.08	0.13
Contribution to Central Exchequer	2541	685
Dividend Declared/Paid	0	0
Net Profit Margin (%)	9.34	8.58
Operating Margin (%)	32.35	30.92
Return on Network (%)	2.43	3.65
Return on Assets (%)	0.69	1.06
Return on Capital Employed (%)	2.63	4.74
Debt/Equity Ratio (times)	2.19	2.07
Sales/Capital Employed (%)	8.14	13.51

Date of incorporation	01.08.2000
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NHPC Limited
Share of Central Government	-
Share of Holding Company	51.08%
Registered /Corporate Office	Bhopal
No. of Regular Employees (as on 31.03.21)	526
Credit Rating/Agency	-

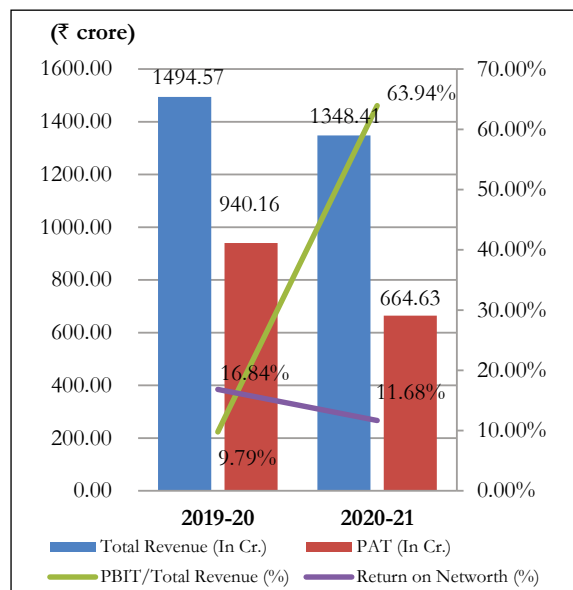
#### Industrial / Business Operations:

NHDC, as a subsidiary of NHPC Ltd, is engaged in the development of power through all conventional and non-conventional renewable energy sources. Currently, the company has two hydroelectric power stations located in Madhya Pradesh Indira Sagar and Omkareshwar Power Stations.

#### Strategic Issues / Future Outlook:

NHDC under green initiatives is foraying into the solar power development in Madhya Pradesh.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>149457</b>	<b>134841</b>
Revenue from Operations (Net)	127337	115841
Other Income	22120	19000
<b>Total Expenditure</b>	<b>134883</b>	<b>47691</b>
Power and Fuel	865	875
Materials Consumed (Incl. Stores & Spares)	265	319
Employee Benefit Expenses	16058	14575
Depreciation and Amortization	6870	6380
Finance Cost	56	35
Exceptional and Extraordinary items	0	0
Other Expenditure	110769	25507
<b>Profit before tax</b>	<b>14574</b>	<b>86176</b>
Tax Provisions	-79442	19713
Profit After Tax from Continuing Operations	94016	66463
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>94016</b>	<b>66463</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>784061</b>	<b>798902</b>
Total Share Holders funds	558298	569253
Share Capital	196258	196258
<b>Total Non-Current Liabilities</b>	<b>114656</b>	<b>106525</b>
Long Term Borrowings	80	39
<b>Total Current Liabilities</b>	<b>111107</b>	<b>47357</b>
<b>Assets</b>	<b>784061</b>	<b>798902</b>
<b>Total Non-Current Assets</b>	<b>586444</b>	<b>562315</b>
Net Fixed Assets (incl. Capital Work in Progress)	108625	103910
Investment	0	0
<b>Total Current Assets</b>	<b>197617</b>	<b>206523</b>
Cash and Bank Balances	127902	125076
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	196338	196297
Capital Employed	558378	569292
Networth	558298	569253
EBITDA	21500	93565
Asset Turnover Ratio	0.19	0.17
Contribution to Central Exchequer	89198	47666
Dividend Declared/Paid	94989	55541
Net Profit Margin (%)	62.91	49.29
Operating Margin (%)	11.49	75.26
Return on Networth (%)	16.84	11.68
Return on Assets (%)	11.99	8.32
Return on Capital Employed (%)	2.62	15.14
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	22.8	20.35

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Number of Subsidiaries	5
Share of Central Government	70.95%
Share of Holding Company	-
Registered /Corporate Office	Haryana
No. of Regular Employees (as on 31.03.21)	5569
Credit Rating/Agency	AAA/CARE

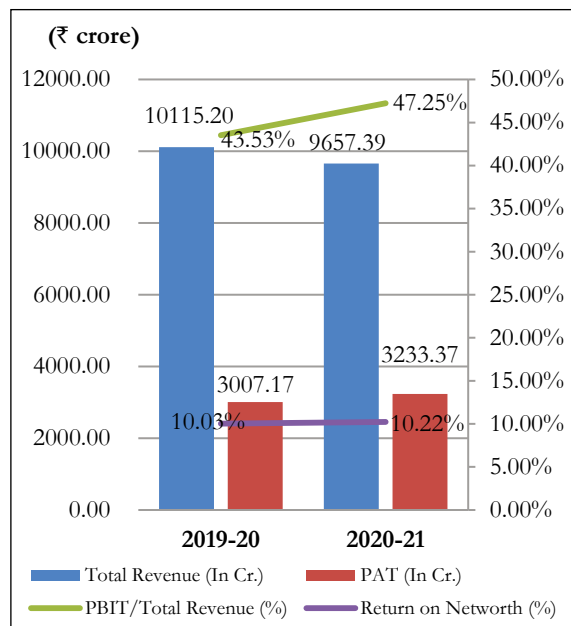
#### Industrial / Business Operations:

The company is engaged in the generation of electricity through its 24 operating power stations (including subsidiary company).

#### Strategic Issues / Future Outlook:

NHPC is presently engaged in the construction of nine projects aggregating to a total installed capacity of 5999 MW which includes two Hydroelectric Projects (HEP) viz., 2000 MW Subansiri Lower HEP and 800 MW Parbati II HEP, and one solar project of 40 MW at Odisha.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1011520*</b>	<b>965739</b>
Revenue from Operations (Net)	873541	850658
Other Income	137979	115081
<b>Total Expenditure</b>	<b>650703</b>	<b>597098</b>
Power and Fuel	4346	0
Materials Consumed (Incl. Stores & Spares)	0	1935
Employee Benefit Expenses	151552	140926
Depreciation and Amortization	154534	123450
Finance Cost	79542	64959
Exceptional and Extraordinary items	0	18500
Other Expenditure	260729	247328
<b>Profit before tax</b>	<b>360817</b>	<b>391350</b>
Tax Provisions	60100	68013
Profit After Tax from Continuing Operations	300717	323337
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>300717</b>	<b>323337</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6461352</b>	<b>6630203</b>
Total Share Holders funds	2998381	3164731
Share Capital	1004503	1004503
<b>Total Non-Current Liabilities</b>	<b>2870047</b>	<b>2894790</b>
Long Term Borrowings	2088974	2124122
<b>Total Current Liabilities</b>	<b>592924</b>	<b>570682</b>
<b>Assets</b>	<b>6461352*</b>	<b>6630203</b>
<b>Total Non-Current Assets</b>	<b>5703900</b>	<b>5202195</b>
Net Fixed Assets (incl. Capital Work in Progress)	3938868	3867453
Investment	340523	392617
<b>Total Current Assets</b>	<b>757452</b>	<b>721677</b>
Cash and Bank Balances	38912	91396
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>706331</b>

\*Includes regulatory deferral balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	3093477	3128625
Capital Employed	5087355	5288853
Networth	2998381	3164731
EBITDA	594893	575550
Asset Turnover Ratio	0.16	0.15
Contribution to Central Exchequer	290853	219365
Dividend Declared/Paid	193869	157707
Net Profit Margin (%)	29.73	33.48
Operating Margin (%)	50.41	53.15
Return on Network (%)	10.03	10.22
Return on Assets (%)	4.65	4.88
Return on Capital Employed (%)	8.66	8.63
Debt/Equity Ratio (times)	0.7	0.67
Sales/Capital Employed (%)	17.17	16.08



Date of incorporation	14.11.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	79.20%
Share of Holding Company	-
Registered /Corporate Office	Tamil Nadu
No. of Regular Employees (as on 31.03.21)	10975
Credit Rating/Agency	AAA/CRISIL

#### Industrial / Business Operations:

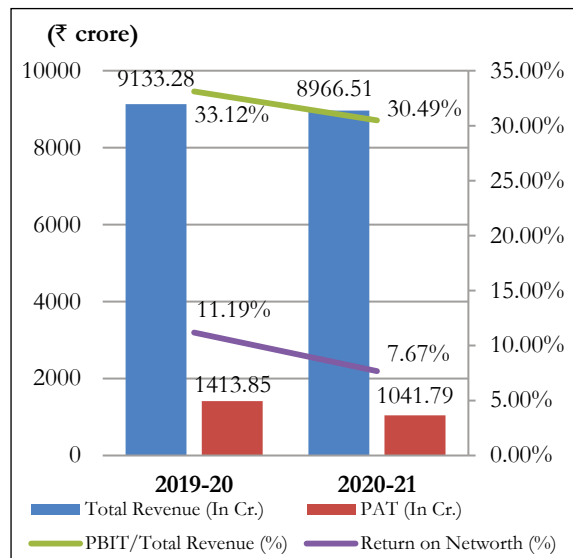
NLCIL is engaged in Lignite mining with capacity of 30.60 MTPA and operating with installed capacity of 5061.06 MW comprising Thermal (3640 MW), Solar (1370.06 MW) & (Wind-51 MW).

#### Strategic Issues / Future Outlook:

Decrease in profit is mainly on account of two fire accidents at plant, under-utilisation of mines due to fire incident, and delay in commissioning of Unit II of Neyveli New Thermal Power Station. Also, two cyclones during November and December 2020 brought in heavy rains which hampered the production of lignite.

Power surrender, delay in realisation of dues, problem in land acquisition, cost & time over run of projects are major issues. Group outlook by year 2025 is lignite & coal capacity of 62.15 MTPA & 29 MTPA respectively & power capacity of 21 GW.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>913328</b>	<b>896651</b>
Revenue from Operations (Net)	791630	724963
Other Income	121698	171688
<b>Total Expenditure</b>	<b>692869*</b>	<b>752783</b>
Power and Fuel	24057	9357
Materials Consumed (Incl. Stores & Spares)	38149	49621
Employee Benefit Expenses	280470	268836
Depreciation and Amortization	95839	120441
Finance Cost	82038	98063
Exceptional and Extraordinary items	344	4679
Other Expenditure	171972	201786
<b>Profit before tax</b>	<b>220459</b>	<b>175340</b>
Tax Provisions	79074	71161
Profit After Tax from Continuing Operations	141385	104179
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>141385</b>	<b>104179</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3845804*</b>	<b>3769602</b>
Total Share Holders funds	1263951	1357468
Share Capital	138664	138664
<b>Total Non-Current Liabilities</b>	<b>1455874</b>	<b>1336562</b>
Long Term Borrowings	1137016	969790
<b>Total Current Liabilities</b>	<b>1125979</b>	<b>813410</b>
<b>Regulatory deferral account cr. balance</b>	<b>-</b>	<b>262162</b>
<b>Total Assets</b>	<b>3845804*</b>	<b>3769602</b>
<b>Total Non-Current Assets</b>	<b>2666912</b>	<b>2609301</b>
Net Fixed Assets (incl. Capital Work in Progress)	2251941	2190259
Investment	351940	362199
<b>Total Current Assets</b>	<b>1178892</b>	<b>1000321</b>
Cash and Bank Balances	37327	61740
Regulatory deferral account dr. balance	-	159980

\*Includes regulatory deferral account balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	1275680	1108454
Capital Employed	2400967	2327258
Networth	1263951	1357468
EBITDA	398680	367051
Asset Turnover Ratio	0.25	0.24
Contribution to Central Exchequer	178377	33791
Dividend Declared/Paid	97897	13866
Net Profit Margin (%)	15.48	11.62
Operating Margin (%)	38.26	34.02
Return on Networth (%)	11.19	7.67
Return on Assets (%)	3.68	2.76
Return on Capital Employed (%)	12.6	11.75
Debt/Equity Ratio (times)	0.9	0.71
Sales/Capital Employed (%)	32.97	31.15



Date of incorporation	18.11.2005
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89%
Registered /Corporate Office	Chennai
No. of Regular Employees (as on 31.03.21)	206
Credit Rating/Agency	AA+/CARE

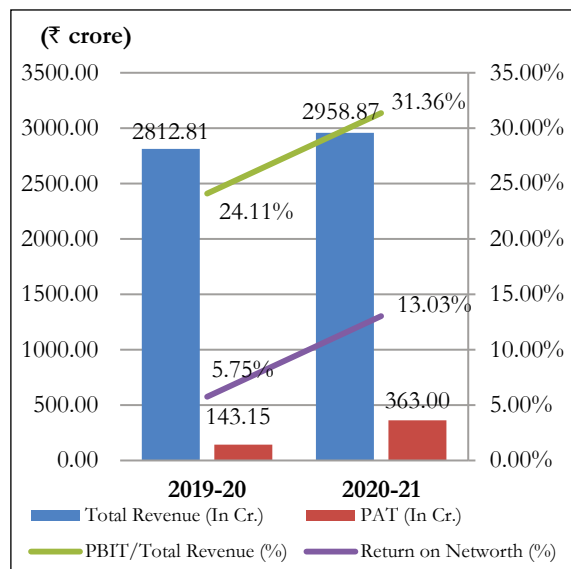
#### Industrial / Business Operations:

CPSE is engaged in power generation and has established 2x500 MW coal based thermal power plant at Tuticorn, Tamil Nadu. The Company supplies power to the Southern states comprising 13 DISCOMS.

#### Financial Performance:

Increase in profit due to increase in revenue (increase power sales and fly ash sales) and decrease in finance costs.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>281281*</b>	<b>295887</b>
Revenue from Operations (Net)	257658	262946
Other Income	23623	32941
<b>Total Expenditure</b>	<b>258633</b>	<b>254668</b>
Power and Fuel	75	78
Materials Consumed (Incl. Stores & Spares)	155824	157965
Employee Benefit Expenses	7008	6625
Depreciation and Amortization	37576	37980
Finance Cost	45155	36752
Exceptional and Extraordinary items	0	2403
Other Expenditure	12995	12865
<b>Profit before tax</b>	<b>22648</b>	<b>56041</b>
Tax Provisions	8333	19741
Profit After Tax from Continuing Operations	14315	36300
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>14315</b>	<b>36300</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>843536</b>	<b>837943</b>
Total Share Holders funds	249123	278507
Share Capital	218804	218804
<b>Total Non-Current Liabilities</b>	<b>255991</b>	<b>217117</b>
Long Term Borrowings	239526	190859
<b>Total Current Liabilities</b>	<b>338422</b>	<b>342319</b>
<b>Assets</b>	<b>843536</b>	<b>837943</b>
<b>Total Non-Current Assets</b>	<b>540775*</b>	<b>509695</b>
Net Fixed Assets (incl. Capital Work in Progress)	540643	505328
Investment	0	0
<b>Total Current Assets</b>	<b>302761</b>	<b>263623</b>
Cash and Bank Balances	441	534
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>64625</b>

\*Includes regulatory deferral balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	458330	409663
Capital Employed	488649	469366
Networth	249123	278507
EBITDA	105379	118354
Asset Turnover Ratio	0.34	0.35
Contribution to Central Exchequer	19040	11358
Dividend Declared/Paid	10940	6564
Net Profit Margin (%)	5.09	12.27
Operating Margin (%)	26.32	30.57
Return on Networth (%)	5.75	13.03
Return on Assets (%)	1.7	4.33
Return on Capital Employed (%)	13.88	19.77
Debt/Equity Ratio (times)	0.96	0.69
Sales/Capital Employed (%)	52.73	56.02

## North Eastern Electric Power Corporation Ltd. ([www.neepco.co.in](http://www.neepco.co.in))

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Meghalaya
No. of Regular Employees (as on 31.03.21)	1765
Credit Rating/Agency	-

### Industrial / Business Operations:

The Company is engaged in the construction of hydro, thermal and renewable power projects and generation and sale of electricity from its various units situated in North East India.

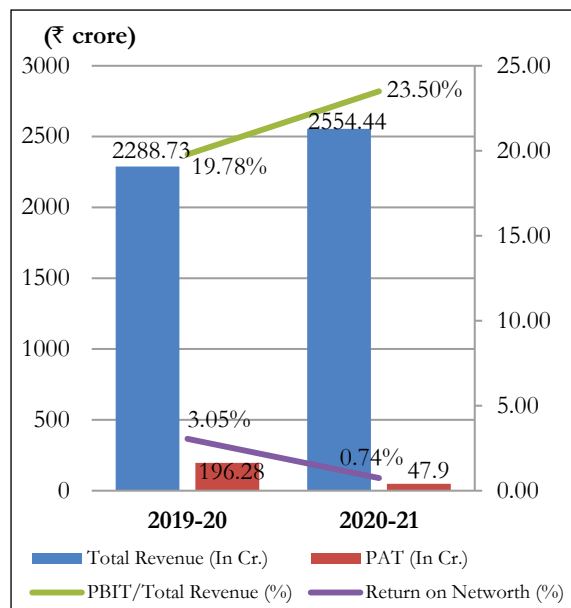
### Strategic Issues / Future Outlook:

Harnessing of power potential, primarily of NE region, maintaining ideal Hydro Thermal mix along with initiative for development of stalled brownfield projects with minimum impact to the environment.

### Significant Events:

During the period of consideration, the 600 MW (4x150 MW) Kameng Hydro Electric Power Project, Arunachal Pradesh, fully commissioned and all units declared for commercial operation.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>228873*</b>	<b>255444</b>
Revenue from Operations (Net)	224842	228809
Other Income	4031	26635
<b>Total Expenditure</b>	<b>200909</b>	<b>250876</b>
Power and Fuel	1301	1665
Materials Consumed (Incl. Stores & Spares)	69010	49481
Employee Benefit Expenses	39225	42644
Depreciation and Amortization	34303	65615
Finance Cost	17310	50933
Exceptional and Extraordinary items	0	4076
Other Expenditure	39760	36462
<b>Profit before tax</b>	<b>27964</b>	<b>9091</b>
Tax Provisions	8336	4301
Profit After Tax from Continuing Operations	19628	4790
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>19628</b>	<b>4790</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1609092*</b>	<b>1592978</b>
Total Share Holders funds	643529	645001
Share Capital	360981	360981
<b>Total Non-Current Liabilities</b>	<b>706792</b>	<b>746924</b>
Long Term Borrowings	595104	659365
<b>Total Current Liabilities</b>	<b>258771</b>	<b>201053</b>
<b>Assets</b>	<b>1609092*</b>	<b>1592978</b>
<b>Total Non-Current Assets</b>	<b>1418571</b>	<b>1394892</b>
Net Fixed Assets (incl. Capital Work in Progress)	1392921	1376196
Investment	2793	0
<b>Total Current Assets</b>	<b>190521</b>	<b>113702</b>
Cash and Bank Balances	505	218
Regulatory deferral account dr. balance	-	84384

\*Includes regulatory deferral account balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	956085	1020346
Capital Employed	1238633	1304366
Networth	643529	645001
EBITDA	79577	125192
Asset Turnover Ratio	0.15	0.16
Contribution to Central Exchequer	14641	1869
Dividend Declared/Paid	3900	2500
Net Profit Margin (%)	8.58	1.88
Operating Margin (%)	20.14	26.04
Return on Networth (%)	3.05	0.74
Return on Assets (%)	1.22	0.3
Return on Capital Employed (%)	3.66	4.6
Debt/Equity Ratio (times)	0.92	1.02
Sales/Capital Employed (%)	18.15	17.54

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Number of Subsidiaries	12
Share of Central Government	51.10%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	18441
Credit Rating/Agency	AAA/CRISIL

#### Industrial / Business Operations:

NTPC's primary business is power generation through coal, gas and liquid fuel based sources.

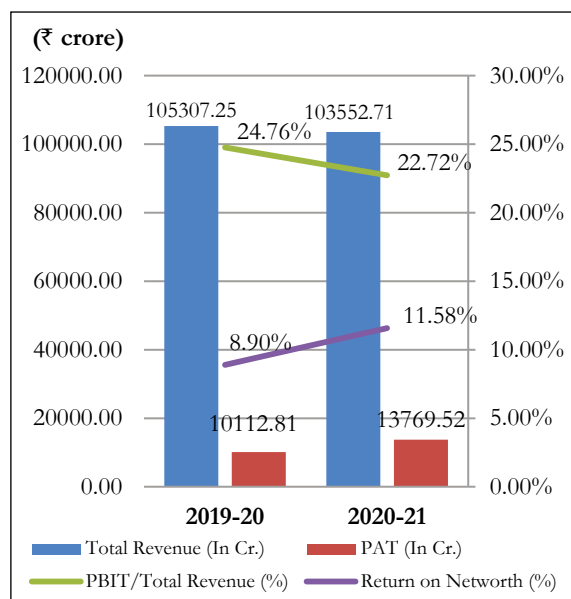
NTPC has operations across country with 23 coal based, seven gas/liquid based, one hydro-based, 13 Solar PV, one wind, and one small hydro-based station.

#### Future Outlook:

Target to achieve total installed capacity of 130+ GW and renewable energy capacity of 60 GW by 2032. These are to be implemented through development of green field and brown field projects, collaborations, and acquisitions.

Panning to make a foray into hydrogen economy supported by research and collaboration with Original Equipment Manufacturers/Suppliers, research institutes, etc.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>10530725*</b>	<b>10355271</b>
Revenue from Operations (Net)	10252923	9920672
Other Income	277802	434599
<b>Total Expenditure</b>	<b>8601249</b>	<b>8963719</b>
Power and Fuel	5436568	5294261
Materials Consumed (Incl. Stores & Spares)	133091	137749
Employee Benefit Expenses	492560	494219
Depreciation and Amortization	862285	1041180
Finance Cost	678197	745903
Exceptional and Extraordinary items	0	136300
Other Expenditure	998548	1114107
<b>Profit before tax</b>	<b>1929476</b>	<b>1607163</b>
Tax Provisions	918195	230211
Profit After Tax from Continuing Operations	1011281	1376952
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1011281*</b>	<b>1376952*</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>32766745</b>	<b>34321939</b>
Total Share Holders funds	11356944	11898549
Share Capital	989456	969667
<b>Total Non-Current Liabilities</b>	<b>15598862</b>	<b>16379935</b>
Long Term Borrowings	14653870	15122962
<b>Total Current Liabilities</b>	<b>5810939</b>	<b>5844014</b>
Deferred Revenue	-	199441
<b>Assets</b>	<b>32766745</b>	<b>34321939</b>
<b>Total Non-Current Assets</b>	<b>26971951</b>	<b>28448999</b>
Net Fixed Assets (incl. Capital Work in Progress)	23017058	23988736
Investment	2640089	2812565
<b>Total Current Assets</b>	<b>5794794</b>	<b>4758568</b>
Cash and Bank Balances	220911	233846
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>1114372</b>

\*Includes regulatory deferral account balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	15643326	16092629
Capital Employed	26010814	27021511
Networth	11362002	11890419
EBITDA	3469958	3314935
Asset Turnover Ratio	0.34	0.31
Contribution to Central Exchequer	678035	752795
Dividend Declared/Paid	296837	553106
Net Profit Margin (%)	9.6	13.3
Operating Margin (%)	25.43	22.92
Return on Networth (%)	8.9	11.58
Return on Assets (%)	3.09	4.01
Return on Capital Employed (%)	10.03	8.71
Debt/Equity Ratio (times)	1.29	1.27
Sales/Capital Employed (%)	39.42	36.71

## Nuclear Power Corporation of India Ltd. ([www.npcil.nic.in](http://www.npcil.nic.in))

Date of incorporation	03.09.1987
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	D/o Atomic Energy
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	11022
Credit Rating/Agency	-

### Industrial / Business Operations:

The company develops safe, environmentally benign and economically viable nuclear power technology to meet the increasing electricity needs of the country. NPCIL is engaged in the design, construction, commissioning, and operation of nuclear power plants in the country.

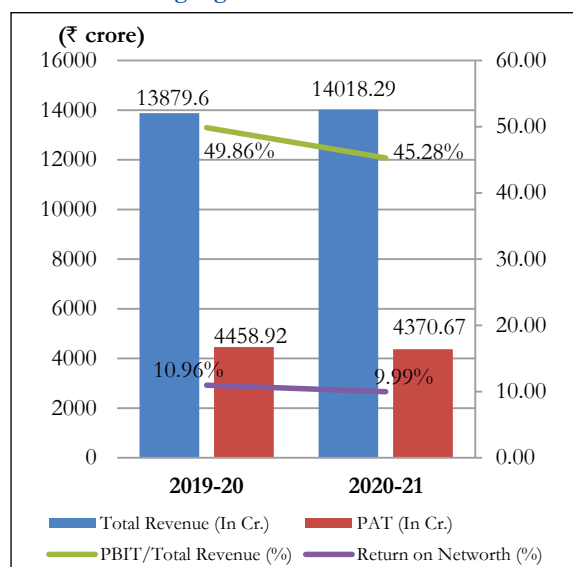
### Strategic Issues / Future Outlook:

To fast-track India's nuclear power programme, GoI has accorded approval for setting up of 10 units of 700 MW PHWRs in fleet mode and two units of 1000 MW LWRs.

### Significant Events:

NAPS-2 completed 852 days of continuous, safe and reliable operation. NPCIL has registered over 550 reactor years of safe, reliable and accident free operation. KAPP-3, the first indigenous 700 MW PHWR was synchronised to grid for the first time in January 2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1387960</b>	<b>1401829</b>
Revenue from Operations (Net)	1365840	1333508
Other Income	22120	68321
<b>Total Expenditure</b>	<b>779787</b>	<b>829095</b>
Power and Fuel	179941	288759
Materials Consumed (Incl. Stores & Spares)	11127	7615
Employee Benefit Expenses	202030	206960
Depreciation and Amortization	110741	109769
Finance Cost	83816	75293
Exceptional and Extraordinary items	0	0
Other Expenditure	192132	140699
<b>Profit before tax</b>	<b>608173</b>	<b>559488</b>
Tax Provisions	162281	122421
Profit After Tax from Continuing Operations	445892	437067
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>445892</b>	<b>437067</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>10238642</b>	<b>11415233</b>
Total Share Holders funds	4066629	4425113
Share Capital	1269366	1269366
<b>Total Non-Current Liabilities</b>	<b>5289400</b>	<b>6269841</b>
Long Term Borrowings	4520680	5443277
<b>Total Current Liabilities</b>	<b>882613</b>	<b>720279</b>
<b>Assets</b>	<b>10238642</b>	<b>11415233</b>
<b>Total Non-Current Assets</b>	<b>8677821</b>	<b>9651061</b>
Net Fixed Assets (incl. Capital Work in Progress)	7990406	8973766
Investment	47683	47624
<b>Total Current Assets</b>	<b>1560821</b>	<b>1144556</b>
Cash and Bank Balances	153176	434145

KEY INDICATORS	2019-20	2020-21
Financial Investment	5790046	6762643
Capital Employed	8587309	9868390
Networth	4066629	4375113
EBITDA	802730	757796
Asset Turnover Ratio	0.14	0.13
Contribution to Central Exchequer	360414	379656
Dividend Declared/Paid	85000	132300
Net Profit Margin (%)	32.13	31.18
Operating Margin (%)	50.66	48.6
Return on Networth (%)	10.96	9.99
Return on Assets (%)	4.35	3.83
Return on Capital Employed (%)	8.06	6.43
Debt/Equity Ratio (times)	1.11	1.24
Sales/Capital Employed (%)	15.91	13.51

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	59.92 %
Share of Holding Company	-
Registered /Corporate Office	Shimla
No. of Regular Employees (as on 31.03.21)	1329
Credit Rating/Agency	-

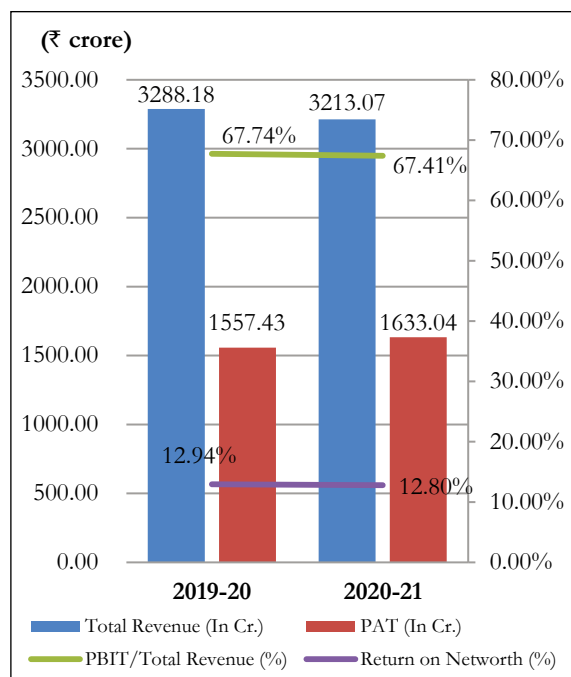
#### Industrial / Business Operations:

The CPSE is engaged in hydro-power generation and rendering technical consultancy services. SJVN has also diversified in thermal power, solar power, wind power & transmission lines.

#### Strategic Issues / Future Outlook:

To transform company to cope with major challenges faced due to vertical & horizontal growth & excel in all fields of activities related to power generation from different sources & transmission of the same.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>328818*</b>	<b>321307</b>
Revenue from Operations (Net)	290055	249083
Other Income	38763	72224
<b>Total Expenditure</b>	<b>132882</b>	<b>137323</b>
Power and Fuel	1191	1011
Materials Consumed (Incl. Stores & Spares)	1284	1866
Employee Benefit Expenses	30768	32055
Depreciation and Amortization	38409	39327
Finance Cost	26807	-285
Exceptional and Extraordinary items	609	29344
Other Expenditure	33814	34005
<b>Profit before tax</b>	<b>195936</b>	<b>216867</b>
Tax Provisions	40193	53563
Profit After Tax from Continuing Operations	155743	163304
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>155743</b>	<b>163304</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1577623</b>	<b>1686357</b>
Total Share Holders funds	1203431	1276184
Share Capital	392980	392980
<b>Total Non-Current Liabilities</b>	<b>285490</b>	<b>271343</b>
Long Term Borrowings	198476	185568
<b>Total Current Liabilities</b>	<b>88702</b>	<b>138830</b>
<b>Total Assets</b>	<b>1577623*</b>	<b>1686357</b>
<b>Total Non-Current Assets</b>	<b>1159801</b>	<b>1357654</b>
Net Fixed Assets (incl. Capital Work in Progress)	851564	870524
Investment	202299	346214
<b>Total Current Assets</b>	<b>417822</b>	<b>242533</b>
Cash and Bank Balances	221162	94259
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>86170</b>

\*Includes regulatory deferral account balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	591456	578548
Capital Employed	1401907	1461752
Networth	1203431	1276184
EBITDA	261761	252370
Asset Turnover Ratio	0.21	0.2
Contribution to Central Exchequer	119838	83817
Dividend Declared/Paid	92351	90385
Net Profit Margin (%)	47.36	50.82
Operating Margin (%)	77	85.53
Return on Networth (%)	12.94	12.8
Return on Assets (%)	9.87	9.68
Return on Capital Employed (%)	15.89	14.82
Debt/Equity Ratio (times)	0.16	0.15
Sales/Capital Employed (%)	20.69	17.04



Date of incorporation	12.07.1988
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	74.50%
Share of Holding Company	-
Registered /Corporate Office	Uttarakhand
No. of Regular Employees (as on 31.03.21)	1736
Credit Rating/Agency	AA/India Ratings

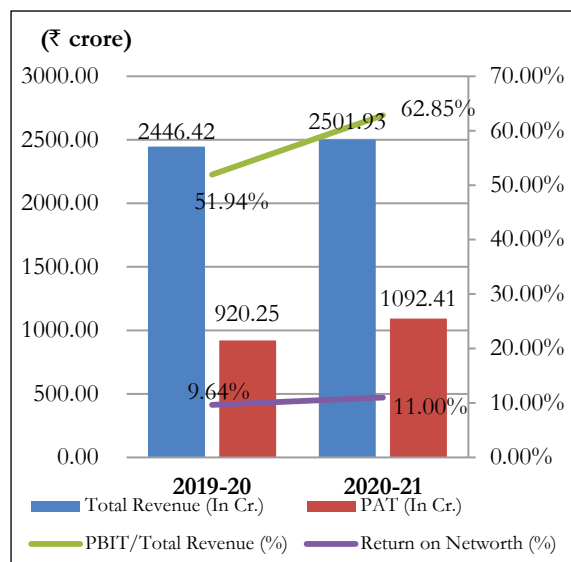
**Industrial / Business Operations:**

THDCIL is involved in hydro and wind power generation and implementation of power projects. Power generation from Tehri HPP since 2006-07, Koteswar since 2011-12, Patan and Dwarika wind power projects since 2017-18, Dukhwan SHP since January, 2020 and Kasargod Solar Power Project since December, 2020.

**Strategic Issues / Future Outlook:**

Increase in profit due to an increase in late payment surcharge income, decrease in finance costs (due to decrease in foreign exchange rate variation, decrease in interest on cash credit/ long term borrowings & decrease in depreciation of Tehri O&M unit due to decrease in depreciation rates on completion of 12 years of generation).

CPSE has taken steps for diversification and expansion in the fields of thermal, wind and solar energy production. The company is fully committed to supporting the nation in diversifying its energy mix in renewable energy viz development of floating solar projects on water bodies, hydrogen energy storage and development of charging stations for e-vehicles.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>244642*</b>	<b>250193</b>
Revenue from Operations (Net)	216416	179601
Other Income	28226	70592
<b>Total Expenditure</b>	<b>141607</b>	<b>115427</b>
Power and Fuel	1072	917
Materials Consumed (Incl. Stores & Spares)	701	407
Employee Benefit Expenses	36030	38878
Depreciation and Amortization	57610	31733
Finance Cost	24034	18193
Exceptional and Extraordinary items	0	3565
Other Expenditure	22160	21734
<b>Profit before tax</b>	<b>103035</b>	<b>139049</b>
Tax Provisions	11010	29808
Profit After Tax from Continuing Operations	92025	109241
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>92025</b>	<b>109241</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1754862*</b>	<b>1871692</b>
Total Share Holders funds	953247	991743
Share Capital	366588	366588
<b>Total Non-Current Liabilities</b>	<b>516664</b>	<b>603842</b>
Long Term Borrowings	395696	502341
<b>Total Current Liabilities</b>	<b>284951</b>	<b>221084</b>
<b>Regulatory deferral account cr. balance</b>	<b>-</b>	<b>55023</b>
<b>Total Assets</b>	<b>1754862*</b>	<b>1871692</b>
<b>Total Non-Current Assets</b>	<b>1454875</b>	<b>1624368</b>
Net Fixed Assets (incl. Capital Work in Progress)	1196270	1338701
Investment	0	740
<b>Total Current Assets</b>	<b>299987</b>	<b>230352</b>
Cash and Bank Balances	2578	22508
<b>Regulatory deferral account dr. balance</b>	<b>-</b>	<b>16972</b>

\*Includes regulatory deferral balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	762284	868929
Capital Employed	1348943	1494084
Networth	955041	993507
EBITDA	184679	188257
Asset Turnover Ratio	0.15	0.14
Contribution to Central Exchequer	30902	25165
Dividend Declared/Paid	12600	70775
Net Profit Margin (%)	37.62	43.66
Operating Margin (%)	58.72	87.15
Return on Networth (%)	9.64	11
Return on Assets (%)	5.24	5.84
Return on Capital Employed (%)	9.42	10.52
Debt/Equity Ratio (times)	0.41	0.51
Sales/Capital Employed (%)	16.04	12.02



# SERVICES





## POWER TRANSMISSION



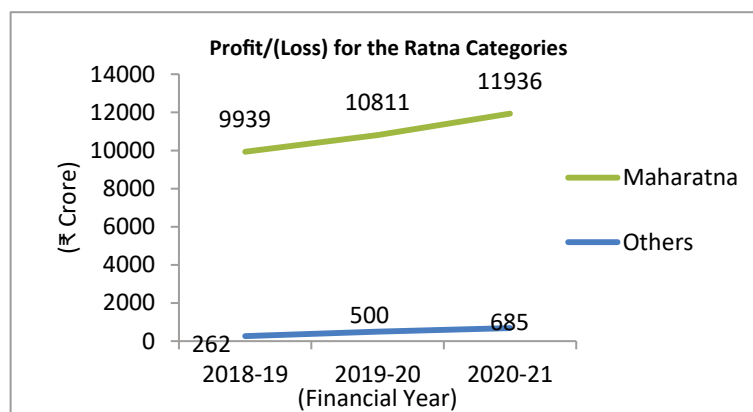
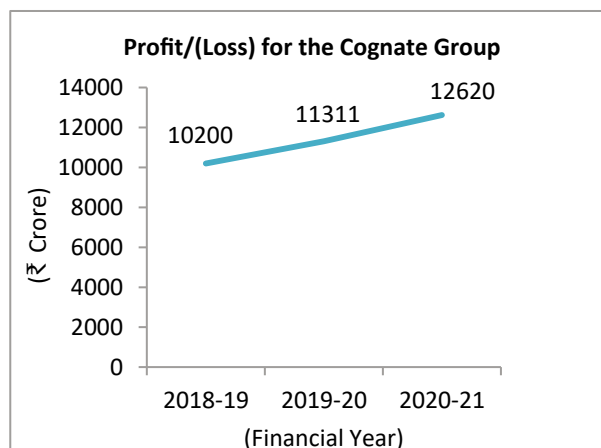
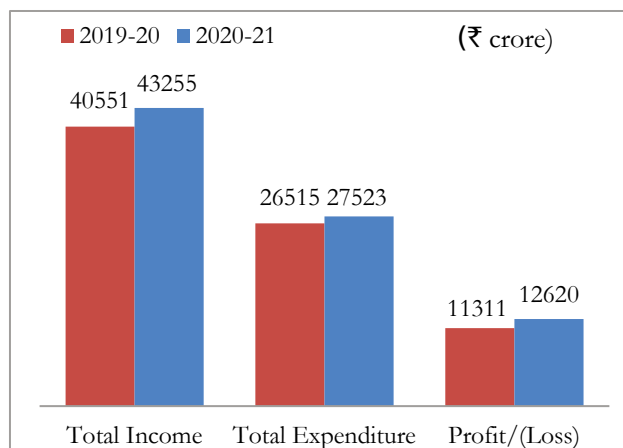
## Power Transmission

As on 31.03.2021, there were 16 Central Public Sector Enterprises (CPSEs) in the Power Transmission Group. The names of these enterprises along with their year of incorporation order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Power Grid Corporation of India Ltd.	1989
2	NTPC Electric Supply Company Ltd.	2002
3	Power Grid Himachal Transmission Ltd.	2006
4	REC Power Development & Consultancy Ltd.	2007
5	Power System Operation Corporation Ltd.	2009
6	Power Grid Vizag Transmission Ltd.	2011
7	Power Grid NM Transmission Ltd.	2011
8	Power Grid Unchahar Transmission Ltd.	2012
9	Power Grid Kala Amb Transmission Ltd.	2013
10	Power Grid Warora Transmission Ltd.	2014
11	Power Grid Parli Transmission Ltd.	2014
12	Power Grid Jabalpur Transmission Ltd.	2014
13	Power Grid Southern Interconnector Transmission System Ltd.	2015
14	Power Grid Medinipur Jeerat Transmission Ltd.	2016
15	Power Grid Mithilanchal Transmission Ltd.	2017
16	Powergrid Jawaharpur Firozabad Transmission Ltd.	2018

2. The enterprises under this group are mainly engaged in transmission and distribution of power.

### 3. Performance Highlights of operational CPSEs :



4. The consolidated financial position, the working results and the important financial ratios of these 16 enterprises are presented in the Snapshot of Financial Performance.





## NTPC Electric Supply Company Ltd. (ntpc.co.in)

Date of incorporation	21.08.2002
Schedule	Uncategorised
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC LTD.
Share of Central Government	-
Share of Holding Company	100 %
Registered / Corporate Office	-
No. of Regular Employees (as on 31.03.2021)	4
Credit Rating / Agency	-

### Industrial / Business Operations:

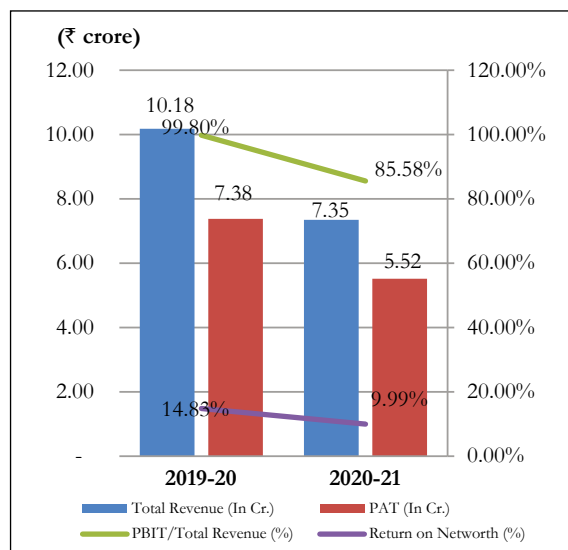
Company is engaged in supply and distribution of electricity. However, all existing consultancy work of NESCL has been transferred to NTPC Ltd.

### Strategic Issues/ Future Outlook:

During the year the CPSE has participated in bid for privatisation of Electricity distribution business of UT of Chandigarh and Dadra and Nagra Haveli and Daman and Diu. Similarly the company is planning to participate for privatisation of distribution business of other UTs.

The company is also involved in preparation of JV model as per Central Government guidelines for asset monetisation by creating Joint ventures between CPSEs and State Governments to operate State Power utilities identified under Asset monetisation scheme.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1018</b>	<b>735</b>
Revenue from Operations (Net)	0	0
Other Income	1018	735
<b>Total Expenditure</b>	<b>2</b>	<b>109</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	47
Depreciation and Amortization	0	0
Finance Cost	0	3
Exceptional and Extraordinary items	0	0
Other Expenditure	2	59
<b>Profit before tax</b>	<b>1016</b>	<b>626</b>
Tax Provisions	278	74
Profit After Tax from Continuing Operations	738	552
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>738</b>	<b>552</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4976</b>	<b>5698</b>
Total Share Holders funds	4976	5528
Share Capital	8	8
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>170</b>
<b>Assets</b>	<b>4976</b>	<b>5698</b>
<b>Total Non-Current Assets</b>	<b>4356</b>	<b>4</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>620</b>	<b>5694</b>
Cash and Bank Balances	29	27

KEY INDICATORS	2019-20	2020-21
Financial Investment	8	8
Capital Employed	4976	5528
Networth	4976	5528
EBITDA	1016	629
Asset Turnover Ratio	0.16	0.14
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	72.5	75.1
Operating Margin (%)	0	0
Return on Networth (%)	14.83	9.99
Return on Assets (%)	14.83	9.69
Return on Capital Employed (%)	20.42	11.38
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

## POWERGRID Mithilanchal Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	11.01.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE is a project-specific company acquired by POWERGRID (in January 2018) under Tariff-Based Competitive Bidding. The CPSE is associated with Eastern Region strengthening Scheme-XXI to establish 400 kV transmission lines in Bihar. The CPSE was given transmission license by CERC in April 2018 and aims to execute the project under Build, Own, Operate, and Maintain mode for 35 years.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>235</b>
Revenue from Operations (Net)	0	232
Other Income	0	3
<b>Total Expenditure</b>	<b>0</b>	<b>108</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	29
Finance Cost	0	57
Exceptional and Extraordinary items	0	0
Other Expenditure	0	22
<b>Profit before tax</b>	<b>0</b>	<b>127</b>
Tax Provisions	0	32
Profit After Tax from Continuing Operations	0	95
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>95</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>86851</b>	<b>116172</b>
Total Share Holders funds	11999	21444
Share Capital	12000	21350
<b>Total Non-Current Liabilities</b>	<b>64797</b>	<b>86448</b>
Long Term Borrowings	64797	86416
<b>Total Current Liabilities</b>	<b>10055</b>	<b>8280</b>
<b>Assets</b>	<b>86851</b>	<b>116172</b>
<b>Total Non-Current Assets</b>	<b>86839</b>	<b>115940</b>
Net Fixed Assets (incl. Capital Work in Progress)	85590	115635
Investment	0	0
<b>Total Current Assets</b>	<b>12</b>	<b>232</b>
Cash and Bank Balances	12	0

KEY INDICATORS	2019-20	2020-21
Financial Investment	76797	107766
Capital Employed	76796	107860
Networth	11999	21444
EBITDA	0	213
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	40.43
Operating Margin (%)	0	79.31
Return on Networth (%)	0	0.44
Return on Assets (%)	0	0.08
Return on Capital Employed (%)	0	0.17
Debt/Equity Ratio (times)	5.4	4.03
Sales/Capital Employed (%)	0	0.22

## POWERGRID Corporation of India Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Number of Subsidiaries	24
Share of Central Government	51.34%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/Gurgaon
No. of Regular Employees (as on 31.3.21)	8766
Credit Rating/Agency	AAA/CRISIL

### Industrial / Business Operations:

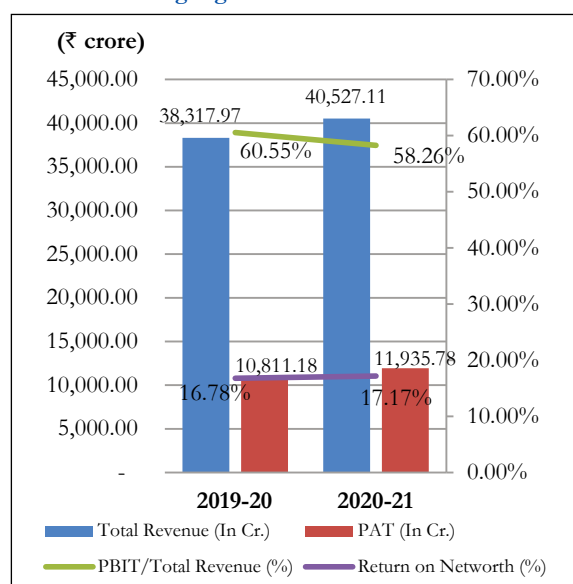
POWERGRID has been undertaking transmission of electric power through its Inter-State Transmission System by way of construction, operation and maintenance of EHVAC and HVDC Transmission lines & Sub-stations.

### Financial Performance/Strategic Issues/ Future Outlook:

Increase in profitability is on account of capitalization of Assets & increase in other income & decrease in finance cost

POWERGRID is playing an active role in development of cross country power grid harnessing each other capacities and resources to address growing energy need in the region.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3831797</b>	<b>4052711</b>
Revenue from Operations (Net)	3618554	3766565
Other Income	213243	286146
<b>Total Expenditure</b>	<b>2492852*</b>	<b>2590104</b>
Power and Fuel	38373	26020
Materials Consumed (Incl. Stores & Spares)	702	545
Employee Benefit Expenses	195947	211074
Depreciation and Amortization	1107318	1171168
Finance Cost	981362	850101
Exceptional and Extraordinary items	0	107864
Other Expenditure	169150	223332
<b>Profit before tax</b>	<b>1338945</b>	<b>1510936</b>
Tax Provisions	257827	317358
Profit After Tax from Continuing Operations	1081118	1193578
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1081118</b>	<b>1193578</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>25554966</b>	<b>25433193</b>
Total Share Holders funds	6443969	6957884
Share Capital	523159	523159
<b>Total Non-Current Liabilities</b>	<b>16202036</b>	<b>15517014</b>
Long Term Borrowings	13542111	12908007
<b>Total Current Liabilities</b>	<b>2908961</b>	<b>2958295</b>
<b>Assets</b>	<b>25554966*</b>	<b>25433193</b>
<b>Total Non-Current Assets</b>	<b>23714054</b>	<b>21897637</b>
Net Fixed Assets (incl. Capital Work in Progress)	20023606	19491503
Investment	376369	452625
<b>Total Current Assets</b>	<b>1840912</b>	<b>2474921</b>
Cash and Bank Balances	539450	527354
<b>Regulatory deferral account dr. balances</b>	<b>-</b>	<b>1060635</b>

\*Includes regulatory deferral account balances

KEY INDICATORS	2019-20	2020-21
Financial Investment	14065270	13431166
Capital Employed	19986080	19865891
Networth	6441235	6951170
EBITDA	3427625	3591740
Asset Turnover Ratio	0.15	0.16
Contribution to Central Exchequer	615268	671369
Dividend Declared/Paid	442592	682199
Net Profit Margin (%)	28.21	29.45
Operating Margin (%)	64.12	64.26
Return on Networth (%)	16.78	17.17
Return on Assets (%)	4.23	4.69
Return on Capital Employed (%)	11.61	11.88
Debt/Equity Ratio (times)	2.1	1.86
Sales/Capital Employed (%)	18.11	18.96

## POWERGRID Jabalpur Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	14.08.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Vadodara
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

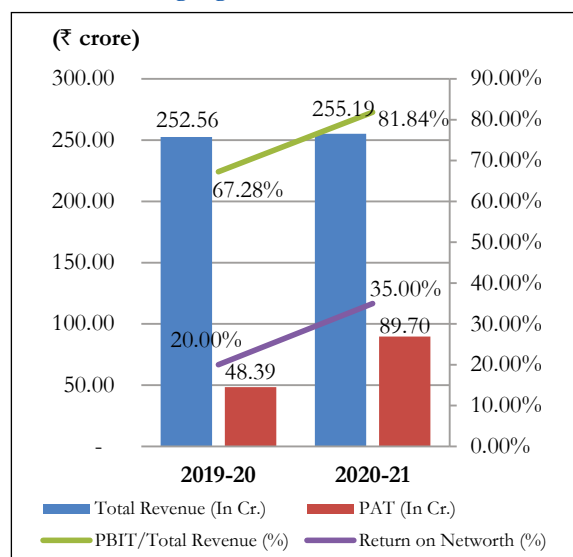
### Industrial / Business Operations:

Powergrid Jabalpur Transmission Limited (PJTL) was acquired by POWERGRID on February 26, 2015 under Tariff Based Competitive Bidding for strengthening of Transmission System associated with Vindhyachal. The transmission system comprising Vindhyachal Pooling Station, Jabalpur Pooling Station, 765 KV DC line is to traverse the State of Madhya Pradesh.

### Strategic Issues/ Future Outlook:

CPSE is project-specific Company acquired under Tariff Based Competitive Bidding.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>25256</b>	<b>25519</b>
Revenue from Operations (Net)	25057	25061
Other Income	199	458
<b>Total Expenditure</b>	<b>18425</b>	<b>13539</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	8032	4021
Finance Cost	10162	8906
Exceptional and Extraordinary items	0	0
Other Expenditure	231	612
<b>Profit before tax</b>	<b>6831</b>	<b>11980</b>
Tax Provisions	1992	3010
Profit After Tax from Continuing Operations	4839	8970
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>4839</b>	<b>8970</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>149011</b>	<b>150677</b>
Total Share Holders funds	24191	25628
Share Capital	21715	22691
<b>Total Non-Current Liabilities</b>	<b>115012</b>	<b>5111</b>
Long Term Borrowings	114106	0
<b>Total Current Liabilities</b>	<b>9808</b>	<b>119938</b>
<b>Assets</b>	<b>149011</b>	<b>150677</b>
<b>Total Non-Current Assets</b>	<b>142235</b>	<b>140195</b>
Net Fixed Assets (incl. Capital Work in Progress)	142146	138974
Investment	0	0
<b>Total Current Assets</b>	<b>6776</b>	<b>10482</b>
Cash and Bank Balances	89	4360

KEY INDICATORS	2019-20	2020-21
Financial Investment	135821	22691
Capital Employed	138297	25628
Networth	24191	25628
EBITDA	25025	24907
Asset Turnover Ratio	0.17	0.17
Contribution to Central Exchequer	1773	9
Dividend Declared/Paid	2801	8509
Net Profit Margin (%)	19.16	35.15
Operating Margin (%)	67.82	83.34
Return on Networth (%)	20	35
Return on Assets (%)	3.25	5.95
Return on Capital Employed (%)	12.29	81.5
Debt/Equity Ratio (times)	4.72	0
Sales/Capital Employed (%)	18.12	97.79

## POWERGRID Medinipur Jeerat Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	22.01.2016
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE is a project-specific company acquired by POWERGRID under Tariff Based competitive Bidding in March 2017. The company is tasked with the establishment of 765 KV and 400 KV Transmission lines across West Bengal and Jharkhand, including establishment of two new substations in West Bengal part of in Eastern Region (ERSS-XVII). The CPSE was granted transmission license by CREC in June 2017 and aims to execute the project under Build, Own, Operate and Maintain model for 35 years.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>4572</b>
Revenue from Operations (Net)	0	4572
Other Income	0	0
<b>Total Expenditure</b>	<b>0</b>	<b>1999</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	687
Finance Cost	0	1177
Exceptional and Extraordinary items	0	0
Other Expenditure	0	135
<b>Profit before tax</b>	<b>0</b>	<b>2573</b>
Tax Provisions	0	658
Profit After Tax from Continuing Operations	0	1915
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>1915</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>264088</b>	<b>310668</b>
Total Share Holders funds	28933	56878
Share Capital	28933	54963
<b>Total Non-Current Liabilities</b>	<b>208284</b>	<b>238015</b>
Long Term Borrowings	208225	237302
<b>Total Current Liabilities</b>	<b>26871</b>	<b>15775</b>
<b>Assets</b>	<b>264088</b>	<b>310668</b>
<b>Total Non-Current Assets</b>	<b>264084</b>	<b>306083</b>
Net Fixed Assets (incl. Capital Work in Progress)	262922	306032
Investment	0	0
<b>Total Current Assets</b>	<b>4</b>	<b>4585</b>
Cash and Bank Balances	4	4
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	237158	292265
Capital Employed	237158	294180
Networth	28933	56878
EBITDA	0	4437
Asset Turnover Ratio	0	0.02
Contribution to Central Exchequer	838	355
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	41.89
Operating Margin (%)	0	82.02
Return on Networth (%)	0	3.37
Return on Assets (%)	0	0.62
Return on Capital Employed (%)	0	1.27
Debt/Equity Ratio (times)	7.2	4.17
Sales/Capital Employed (%)	0	1.55

## POWERGRID Parli Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	30.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Nagpur
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

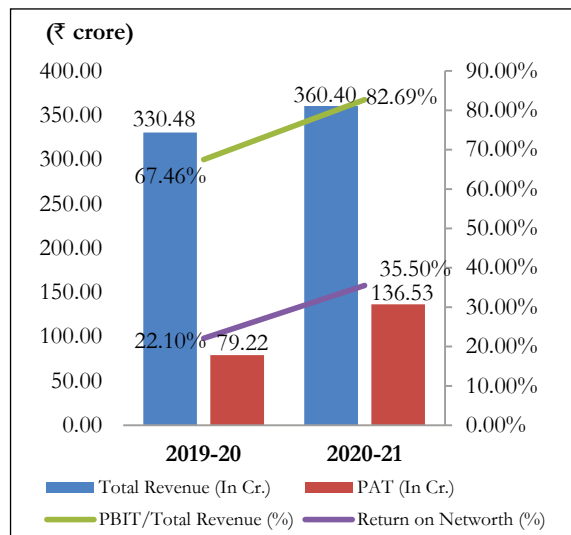
### Industrial / Business Operations:

The project to be executed by the company is on Build, Own, Operate, and Maintain basis.

### Strategic Issues/ Future Outlook:

The company is a project-specific company acquired under Tariff Based Competitive Bidding and aims to execute the project under Build, Own, Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>33048</b>	<b>36040</b>
Revenue from Operations (Net)	32729	35415
Other Income	319	625
<b>Total Expenditure</b>	<b>21846</b>	<b>16187</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	9680	4761
Finance Cost	11093	9948
Exceptional and Extraordinary items	0	0
Other Expenditure	1073	1478
<b>Profit before tax</b>	<b>11202</b>	<b>19853</b>
Tax Provisions	3280	6200
Profit After Tax from Continuing Operations	7922	13653
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>7922</b>	<b>13653</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>175202</b>	<b>178942</b>
Total Share Holders funds	35848	38456
Share Capital	31950	32210
<b>Total Non-Current Liabilities</b>	<b>128968</b>	<b>10174</b>
Long Term Borrowings	126951	0
<b>Total Current Liabilities</b>	<b>10386</b>	<b>130312</b>
<b>Assets</b>	<b>175202</b>	<b>178942</b>
<b>Total Non-Current Assets</b>	<b>166844</b>	<b>167155</b>
Net Fixed Assets (incl. Capital Work in Progress)	166765	162044
Investment	0	0
<b>Total Current Assets</b>	<b>8358</b>	<b>11787</b>
Cash and Bank Balances	216	5057
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	158901	32210
Capital Employed	162799	38456
Network	35848	38456
EBITDA	31975	34562
Asset Turnover Ratio	0.18	0.2
Contribution to Central Exchequer	3482	14
Dividend Declared/Paid	7141	11306
Net Profit Margin (%)	23.97	37.88
Operating Margin (%)	68.12	84.15
Return on Network (%)	22.1	35.5
Return on Assets (%)	4.52	7.63
Return on Capital Employed (%)	13.69	77.49
Debt/Equity Ratio (times)	3.54	0
Sales/Capital Employed (%)	20.1	92.09



## POWERGRID Southern Interconnector Transmission System Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	06.04.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/ Secunderabad
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

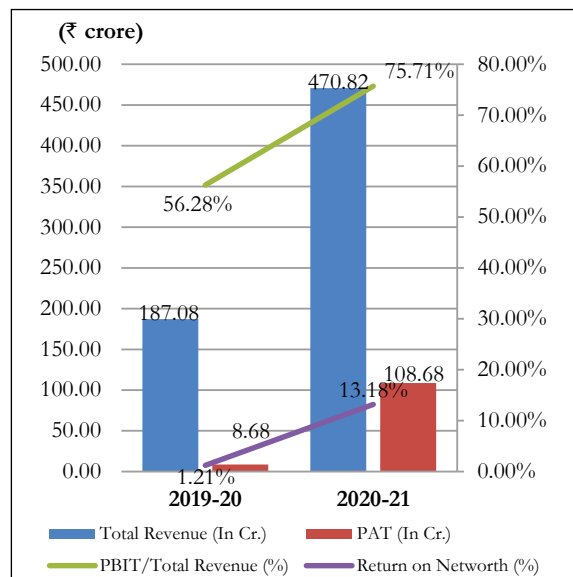
### Industrial / Business Operations:

The Project to be executed by the company is on Build, Own Operate and Maintain basis.

### Strategic Issues/ Future Outlook:

The Company is project-specific company acquired under Tariff Based Competitive Bidding. The aim is to execute the project under Build, Own, and Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>18708</b>	<b>47082</b>
Revenue from Operations (Net)	18607	46384
Other Income	101	698
<b>Total Expenditure</b>	<b>17493</b>	<b>32611</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	7952	9887
Finance Cost	9313	21177
Exceptional and Extraordinary items	0	0
Other Expenditure	228	1547
<b>Profit before tax</b>	<b>1215</b>	<b>14471</b>
Tax Provisions	347	3603
Profit After Tax from Continuing Operations	868	10868
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>868</b>	<b>10868</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>367153</b>	<b>361488</b>
Total Share Holders funds	71610	82478
Share Capital	70900	70900
<b>Total Non-Current Liabilities</b>	<b>278295</b>	<b>268611</b>
Long Term Borrowings	278066	264568
<b>Total Current Liabilities</b>	<b>17248</b>	<b>10399</b>
<b>Assets</b>	<b>367153</b>	<b>361488</b>
<b>Total Non-Current Assets</b>	<b>359783</b>	<b>350372</b>
Net Fixed Assets (incl. Capital Work in Progress)	359532	350025
Investment	0	0
<b>Total Current Assets</b>	<b>7370</b>	<b>1116</b>
Cash and Bank Balances	31	1730

KEY INDICATORS	2019-20	2020-21
Financial Investment	348966	335468
Capital Employed	349676	347046
Network	71610	82478
EBITDA	18480	45535
Asset Turnover Ratio	0.05	0.13
Contribution to Central Exchequer	217	69
Dividend Declared/Paid	0	0
Net Profit Margin (%)	4.64	23.08
Operating Margin (%)	56.58	76.85
Return on Network (%)	1.21	13.18
Return on Assets (%)	0.24	3.01
Return on Capital Employed (%)	3.01	10.27
Debt/Equity Ratio (times)	3.88	3.21
Sales/Capital Employed (%)	5.32	13.37

## POWERGRID Warora Transmission Ltd. ([www.powergridindia.com](http://www.powergridindia.com))

Date of incorporation	05.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The project to be executed by the company is on Build, Own, Operate, and Maintain basis.

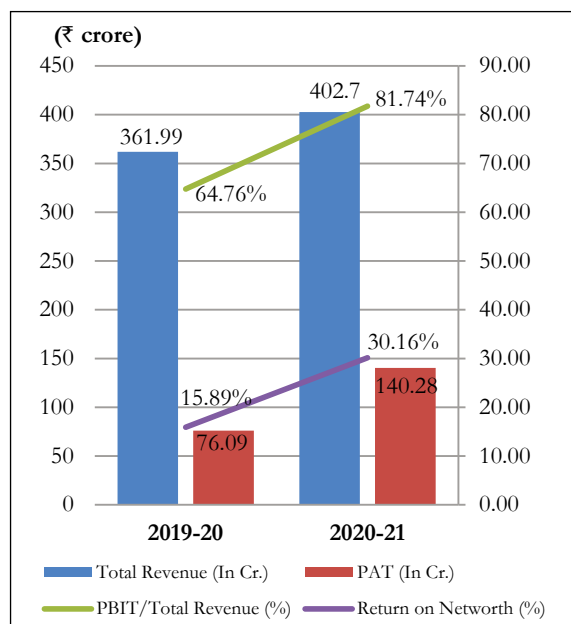
### Strategic Issues/ Future Outlook:

The company is a project-specific company acquired under Tariff Based Competitive Bidding and aims to execute the project under Build, Own, Operate and Maintain model for 35 years.

### Significant Events

The project elements have been progressively commissioned and the entire project has been commissioned on 10.07.2018.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>36199</b>	<b>40270</b>
Revenue from Operations (Net)	36026	39892
Other Income	173	378
<b>Total Expenditure</b>	<b>25430</b>	<b>18855</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	11674	5731
Finance Cost	12672	11500
Exceptional and Extraordinary items	0	0
Other Expenditure	1084	1624
<b>Profit before tax</b>	<b>10769</b>	<b>21415</b>
Tax Provisions	3160	7387
Profit After Tax from Continuing Operations	7609	14028
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>7609</b>	<b>14028</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>209890</b>	<b>213217</b>
Total Share Holders funds	47895	46506
Share Capital	39330	39330
<b>Total Non-Current Liabilities</b>	<b>146816</b>	<b>11284</b>
Long Term Borrowings	144800	0
<b>Total Current Liabilities</b>	<b>15179</b>	<b>155427</b>
<b>Assets</b>	<b>209890</b>	<b>213217</b>
<b>Total Non-Current Assets</b>	<b>201369</b>	<b>198514</b>
Net Fixed Assets (incl. Capital Work in Progress)	201169	196162
Investment	0	0
<b>Total Current Assets</b>	<b>8521</b>	<b>14703</b>
Cash and Bank Balances	280	4729

KEY INDICATORS	2019-20	2020-21
Financial Investment	184130	39330
Capital Employed	192695	46506
Networth	47895	46506
EBITDA	35115	38646
Asset Turnover Ratio	0.17	0.19
Contribution to Central Exchequer	2715	12
Dividend Declared/Paid	3891	15417
Net Profit Margin (%)	21.02	34.83
Operating Margin (%)	65.07	82.51
Return on Networth (%)	15.89	30.16
Return on Assets (%)	3.63	6.58
Return on Capital Employed (%)	12.16	70.78
Debt/Equity Ratio (times)	3.02	0
Sales/Capital Employed (%)	18.7	85.78

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.3.21)	626
Credit Rating/Agency	-

#### Industrial / Business Operations:

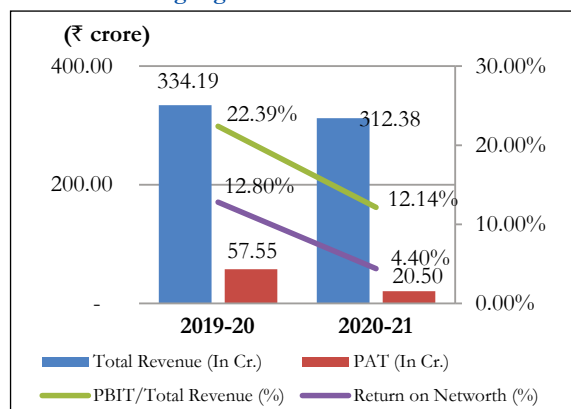
POSOCO operates the National Load Dispatch Centre and the Regional Load Dispatch Centers. The functions of the NLDC and the RLDCs are as per section 28 of the Electricity Act 2003. It also undertakes other functions assigned to it by Ministry of Power and CERC such as Congestion Management, Renewable Energy Certificates, Disaster management, sharing of Inter-state transmission charges etc.

#### Strategic Issues/ Future Outlook:

Revenue stream of the company is regulated by the Regulations issued by the Central Electricity Regulatory Commission & it is basically the reimbursement of the capital and revenue requirements of POSOCO by the beneficiaries of its services through a regulated mechanism. Any under/over recovery is subject to adjustment at end of 5 year control period. Therefore, increase/decrease in the profitability of the company is incidental and not in operational control of the company.

The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors, higher transmission voltages and increasing presence of renewable energy sources. The company has to gear up the Grid Management capabilities to efficiently handle these challenges.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>33419</b>	<b>31238</b>
Revenue from Operations (Net)	26996	26407
Other Income	6423	4831
<b>Total Expenditure</b>	<b>25947</b>	<b>28546</b>
Power and Fuel	561	608
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	17498	19318
Depreciation and Amortization	1751	2069
Finance Cost	11	1100
Exceptional and Extraordinary items	0	0
Other Expenditure	6126	5451
<b>Profit before tax</b>	<b>7472</b>	<b>2692</b>
Tax Provisions	1717	642
Profit After Tax from Continuing Operations	5755	2050
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5755</b>	<b>2050</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>211631</b>	<b>194613</b>
Total Share Holders funds	45178	46836
Share Capital	3064	3064
<b>Total Non-Current Liabilities</b>	<b>9162</b>	<b>8337</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>157291</b>	<b>139440</b>
<b>Assets</b>	<b>211631</b>	<b>194613</b>
<b>Total Non-Current Assets</b>	<b>23071</b>	<b>21476</b>
Net Fixed Assets (incl. Capital Work in Progress)	11814	13998
Investment	0	0
<b>Total Current Assets</b>	<b>188560</b>	<b>173137</b>
Cash and Bank Balances	175155	153560

KEY INDICATORS	2019-20	2020-21
Financial Investment	3064	3064
Capital Employed	45178	46836
Networth	44969	46545
EBITDA	9234	5861
Asset Turnover Ratio	0.13	0.15
Contribution to Central Exchequer	4229	2541
Dividend Declared/Paid	475	475
Net Profit Margin (%)	17.22	6.56
Operating Margin (%)	27.72	14.36
Return on Networth (%)	12.8	4.4
Return on Assets (%)	2.72	1.05
Return on Capital Employed (%)	16.56	8.1
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	59.75	56.38

## POWERGRID Himachal Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	05.10.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	26
Credit Rating/Agency	-

### Industrial / Business Operations:

Power Grid Himachal Transmission Ltd. was acquired by POWERGRID in March, 2021.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>15232</b>
Revenue from Operations (Net)	0	14775
Other Income	0	457
<b>Total Expenditure</b>	<b>0</b>	<b>8747</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	323
Depreciation and Amortization	0	5353
Finance Cost	0	2363
Exceptional and Extraordinary items	0	0
Other Expenditure	0	708
<b>Profit before tax</b>	<b>0</b>	<b>1575</b>
Tax Provisions	0	-1425
Profit After Tax from Continuing Operations	0	3000
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>3000</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>65572</b>
Total Share Holders funds	0	45505
Share Capital	0	30000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>9482</b>
Long Term Borrowings	0	9472
<b>Total Current Liabilities</b>	<b>0</b>	<b>7463</b>
<b>Assets</b>	<b>0</b>	<b>65572</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>57117</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	52863
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>8455</b>
Cash and Bank Balances	0	6575
<b>Regulatory deferral account cr. Balance</b>	<b>0</b>	<b>3122</b>
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	39472
Capital Employed	0	54977
Networth	0	45505
EBITDA	0	14201
Asset Turnover Ratio	0	0.46
Contribution to Central Exchequer	0	1165
Dividend Declared/Paid	0	750
Net Profit Margin (%)	0	19.7
Operating Margin (%)	0	59.88
Return on Networth (%)	0	6.59
Return on Assets (%)	0	4.58
Return on Capital Employed (%)	0	7.16
Debt/Equity Ratio (times)	0	0.21
Sales/Capital Employed (%)	0	26.87

## POWERGRID Jawaharpur Firozabad Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	20.08.2018
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

POWERGRID Jawaharpur Firozabad Transmission Limited (PJFTL) was acquired by POWERGRID in December, 2018 under Tariff Based Competitive Bidding for establishing transmission system for evacuation of power from 2 X 660 MV Jawaharpur Thermal Power Project and construction of 400 kV substation at Firozabad along with associated transmission lines and is an Intra State Transmission Project of Uttar Pradesh. The Company was granted transmission license by UPERC in July 2019. The project is partially commissioned in March, 2021 and partially under implementation.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>357</b>
Revenue from Operations (Net)	0	357
Other Income	0	0
<b>Total Expenditure</b>	<b>0</b>	<b>217</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	155
Exceptional and Extraordinary items	0	0
Other Expenditure	0	62
<b>Profit before tax</b>	<b>0</b>	<b>140</b>
Tax Provisions	0	36
Profit After Tax from Continuing Operations	0	104
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>104</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>26984</b>	<b>44316</b>
Total Share Holders funds	5	7824
Share Capital	5	7720
<b>Total Non-Current Liabilities</b>	<b>21134</b>	<b>32600</b>
Long Term Borrowings	21134	32565
<b>Total Current Liabilities</b>	<b>5845</b>	<b>3892</b>
<b>Assets</b>	<b>26984</b>	<b>44316</b>
<b>Total Non-Current Assets</b>	<b>26968</b>	<b>43132</b>
Net Fixed Assets (incl. Capital Work in Progress)	26947	18400
Investment	0	0
<b>Total Current Assets</b>	<b>16</b>	<b>1184</b>
Cash and Bank Balances	1	8
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	21139	40285
Capital Employed	21139	40390
Networth	5	7824
EBITDA	0	295
Asset Turnover Ratio	0	0.01
Contribution to Central Exchequer	0	10
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	29.13
Operating Margin (%)	0	82.63
Return on Networth (%)	0	1.33
Return on Assets (%)	0	0.23
Return on Capital Employed (%)	0	0.73
Debt/Equity Ratio (times)	4226.8	4.16
Sales/Capital Employed (%)	0	0.88

## POWERGRID Kala AMB Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	29.07.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Haryana
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

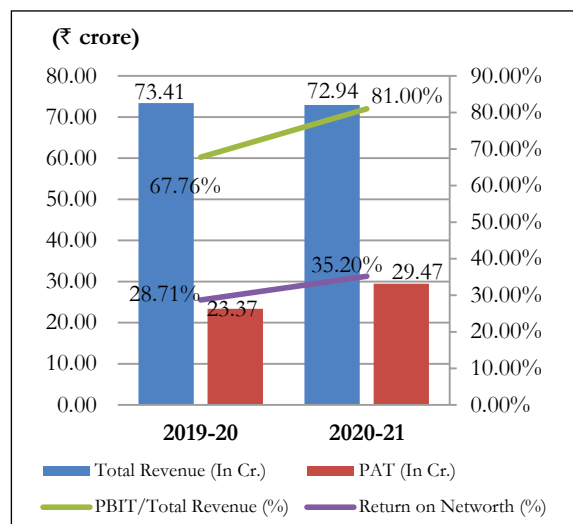
### Industrial / Business Operations:

The Project to be executed by the company is on Build, Own Operate and Maintain basis.

### Strategic Issues/ Future Outlook:

The Company is project-specific company acquired under Tariff Based Competitive Bidding. The aim is to execute the project under Build, Own, and Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>7341</b>	<b>7294</b>
Revenue from Operations (Net)	7323	7269
Other Income	18	25
<b>Total Expenditure</b>	<b>4032</b>	<b>2837</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	1642	803
Finance Cost	1665	1451
Exceptional and Extraordinary items	0	0
Other Expenditure	725	583
<b>Profit before tax</b>	<b>3309</b>	<b>4457</b>
Tax Provisions	972	1510
Profit After Tax from Continuing Operations	2337	2947
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2337</b>	<b>2947</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>29102</b>	<b>30214</b>
Total Share Holders funds	8140	8372
Share Capital	6100	6100
<b>Total Non-Current Liabilities</b>	<b>18242</b>	<b>2706</b>
Long Term Borrowings	17626	0
<b>Total Current Liabilities</b>	<b>2720</b>	<b>19136</b>
<b>Assets</b>	<b>29102</b>	<b>30214</b>
<b>Total Non-Current Assets</b>	<b>27559</b>	<b>28062</b>
Net Fixed Assets (incl. Capital Work in Progress)	27516	27338
Investment	0	0
<b>Total Current Assets</b>	<b>1543</b>	<b>2152</b>
Cash and Bank Balances	26	482

KEY INDICATORS	2019-20	2020-21
Financial Investment	23726	6100
Capital Employed	25766	8372
Networth	8140	8372
EBITDA	6616	6711
Asset Turnover Ratio	0.25	0.25
Contribution to Central Exchequer	824	608
Dividend Declared/Paid	1052	2715
Net Profit Margin (%)	31.83	40.4
Operating Margin (%)	67.92	81.28
Return on Networth (%)	28.71	35.2
Return on Assets (%)	8.03	9.75
Return on Capital Employed (%)	19.3	70.57
Debt/Equity Ratio (times)	2.17	0
Sales/Capital Employed (%)	28.42	86.83



## POWERGRID NM Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	20.05.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Bangalore
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

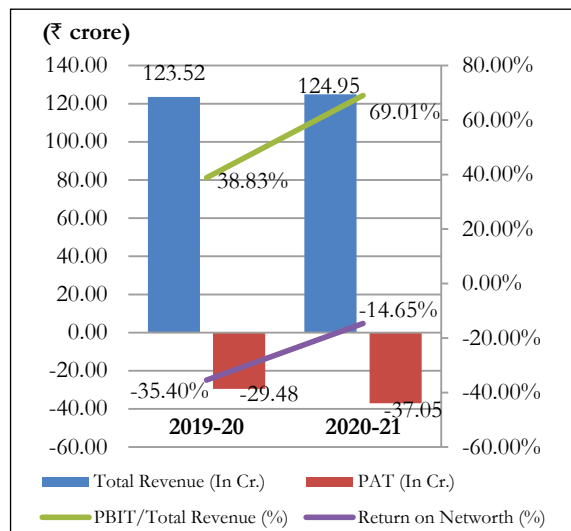
### Industrial / Business Operations:

The Project to be executed by the company is on Build, Own Operate and Maintain basis.

### Strategic Issues/ Future Outlook:

The Company is project-specific company acquired under Tariff Based Competitive Bidding. The aim is to execute the project under Build, Own, and Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>12352</b>	<b>12495</b>
Revenue from Operations (Net)	12290	12236
Other Income	62	259
<b>Total Expenditure</b>	<b>16511</b>	<b>11803</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	7105	3398
Finance Cost	8955	7931
Exceptional and Extraordinary items	0	0
Other Expenditure	451	474
<b>Profit before tax</b>	<b>-4159</b>	<b>692</b>
Tax Provisions	-1211	4397
Profit After Tax from Continuing Operations	-2948	-3705
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-2948</b>	<b>-3705</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>127644</b>	<b>119991</b>
Total Share Holders funds	8327	25287
Share Capital	27840	48505
<b>Total Non-Current Liabilities</b>	<b>108891</b>	<b>89136</b>
Long Term Borrowings	108891	89136
<b>Total Current Liabilities</b>	<b>10426</b>	<b>5568</b>
<b>Assets</b>	<b>127644</b>	<b>119991</b>
<b>Total Non-Current Assets</b>	<b>124676</b>	<b>117086</b>
Net Fixed Assets (incl. Capital Work in Progress)	116642	113455
Investment	0	0
<b>Total Current Assets</b>	<b>2968</b>	<b>2905</b>
Cash and Bank Balances	13	7

KEY INDICATORS	2019-20	2020-21
Financial Investment	136731	137641
Capital Employed	117218	114423
Networth	8327	25287
EBITDA	11901	12021
Asset Turnover Ratio	0.1	0.1
Contribution to Central Exchequer	33	7
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-23.87	-29.65
Operating Margin (%)	39.02	70.47
Return on Networth (%)	-35.4	-14.65
Return on Assets (%)	-2.31	-3.09
Return on Capital Employed (%)	4.09	7.54
Debt/Equity Ratio (times)	13.08	3.52
Sales/Capital Employed (%)	10.48	10.69

## POWERGRID Unchahar Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	17.12.2012
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Uttar Pradesh
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

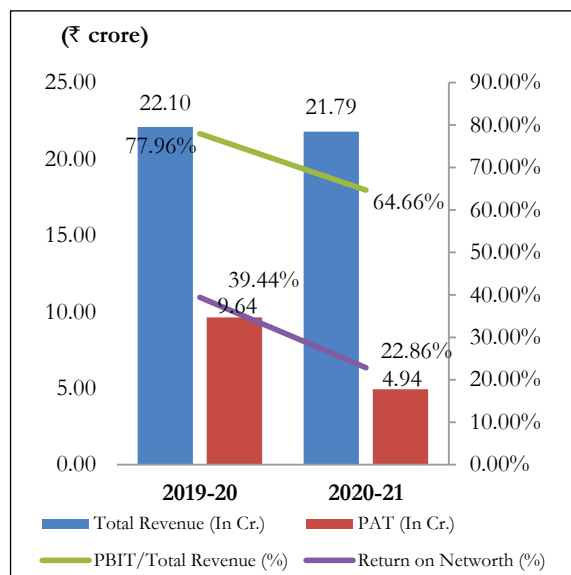
### Industrial / Business Operations:

The project to be executed by the company is on Build, Own, Operate, and Maintain basis.

### Strategic Issues/ Future Outlook:

The company is a project-specific company acquired under Tariff Based Competitive Bidding and aims to execute the project under Build, Own, Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2210</b>	<b>2179</b>
Revenue from Operations (Net)	2191	2137
Other Income	19	42
<b>Total Expenditure</b>	<b>849</b>	<b>1086</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	28	348
Depreciation and Amortization	387	177
Finance Cost	362	316
Exceptional and Extraordinary items	0	0
Other Expenditure	72	245
<b>Profit before tax</b>	<b>1361</b>	<b>1093</b>
Tax Provisions	397	599
Profit After Tax from Continuing Operations	964	494
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>964</b>	<b>494</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6583</b>	<b>6342</b>
Total Share Holders funds	2444	2161
Share Capital	1297	1296
<b>Total Non-Current Liabilities</b>	<b>3659</b>	<b>3915</b>
Long Term Borrowings	3633	3481
<b>Total Current Liabilities</b>	<b>480</b>	<b>266</b>
<b>Assets</b>	<b>6583</b>	<b>6342</b>
<b>Total Non-Current Assets</b>	<b>5973</b>	<b>5797</b>
Net Fixed Assets (incl. Capital Work in Progress)	5953	5775
Investment	0	0
<b>Total Current Assets</b>	<b>610</b>	<b>545</b>
Cash and Bank Balances	40	107

KEY INDICATORS	2019-20	2020-21
Financial Investment	4930	4777
Capital Employed	6077	5642
Networth	2444	2161
EBITDA	2110	1586
Asset Turnover Ratio	0.32	0.34
Contribution to Central Exchequer	417	201
Dividend Declared/Paid	810	777
Net Profit Margin (%)	43.62	22.67
Operating Margin (%)	78.64	65.93
Return on Networth (%)	39.44	22.86
Return on Assets (%)	14.64	7.79
Return on Capital Employed (%)	28.35	24.97
Debt/Equity Ratio (times)	1.49	1.61
Sales/Capital Employed (%)	36.05	37.88

## POWERGRID Vizag Transmission Ltd. ([www.powergrid.in](http://www.powergrid.in))

Date of incorporation	30.11.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	Powergrid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Telangana
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

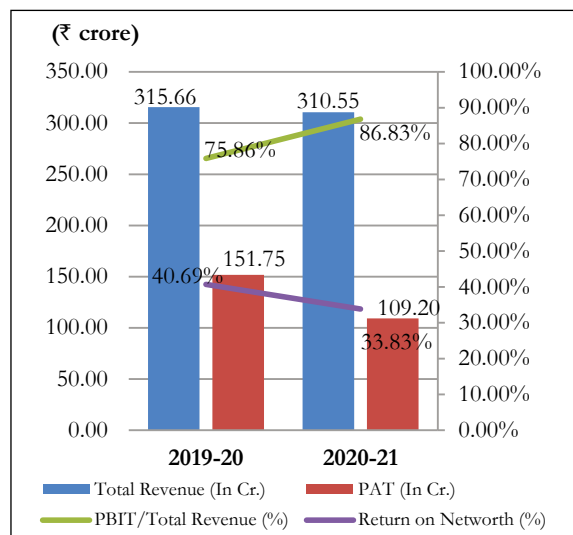
### Industrial / Business Operations:

The Project to be executed by the company is on Build, Own Operate and Maintain basis.

### Strategic Issues/ Future Outlook:

The Company is project-specific company acquired under Tariff Based Competitive Bidding. The aim is to execute the project under Build, Own, and Operate and Maintain model for 35 years.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>31566</b>	<b>31055</b>
Revenue from Operations (Net)	31294	30377
Other Income	272	678
<b>Total Expenditure</b>	<b>14935</b>	<b>10388</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	6916	3170
Finance Cost	7316	6298
Exceptional and Extraordinary items	0	0
Other Expenditure	703	920
<b>Profit before tax</b>	<b>16631</b>	<b>20667</b>
Tax Provisions	1456	9747
Profit After Tax from Continuing Operations	15175	10920
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>15175</b>	<b>10920</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>121601</b>	<b>114134</b>
Total Share Holders funds	37296	32277
Share Capital	20974	20973
<b>Total Non-Current Liabilities</b>	<b>39450</b>	<b>3451</b>
Long Term Borrowings	39450	0
<b>Total Current Liabilities</b>	<b>44855</b>	<b>78406</b>
<b>Assets</b>	<b>121601</b>	<b>114134</b>
<b>Total Non-Current Assets</b>	<b>108832</b>	<b>103061</b>
Net Fixed Assets (incl. Capital Work in Progress)	106145	102972
Investment	0	0
<b>Total Current Assets</b>	<b>12769</b>	<b>11073</b>
Cash and Bank Balances	3382	3424
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	60424	20973
Capital Employed	76746	32277
Networth	37296	32277
EBITDA	30863	30135
Asset Turnover Ratio	0.26	0.26
Contribution to Central Exchequer	4388	3680
Dividend Declared/Paid	7131	15939
Net Profit Margin (%)	48.07	35.16
Operating Margin (%)	76.52	88.77
Return on Networth (%)	40.69	33.83
Return on Assets (%)	12.48	9.57
Return on Capital Employed (%)	31.2	83.54
Debt/Equity Ratio (times)	1.06	0
Sales/Capital Employed (%)	40.78	94.11

## REC Power Development and Consultancy Ltd. ([www.recpdcl.in](http://www.recpdcl.in))

Date of incorporation	12.07.2007
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Subsidiary
Name of Holding Company	REC Ltd
Number of Subsidiaries	13
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Noida
No. of Regular Employees (as on 31.03.21)	49
Credit Rating/Agency	AA-/IRRPL

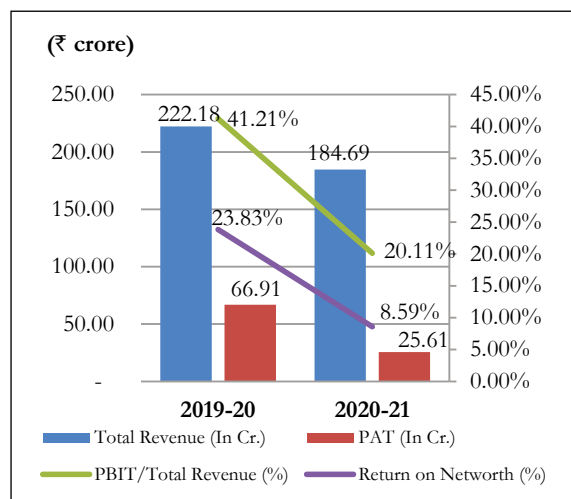
### Industrial / Business Operations:

Two wholly owned subsidiaries of REC Ltd were amalgamated to create a single entity during the FY 2020-21 to achieve better synergies in operations, greater access to different market segments, and to reap the benefits of higher capital base and pooled resources. The company changed its name from REC Power Distribution Company Limited to REC Power Development and Consultancy Limited from

July, 2021.

(MCA vide order dated February 5, 2021 has accorded approval to the Scheme of amalgamation of REC Transmission Projects Company Limited ("Transferor Company") with REC Power Development and Consultancy Limited (formerly REC Power Distribution Company Limited).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>22218</b>	<b>18469</b>
Revenue from Operations (Net)	19365	17039
Other Income	2853	1430
<b>Total Expenditure</b>	<b>13129</b>	<b>15207</b>
Power and Fuel	34	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	496	585
Depreciation and Amortization	3171	2765
Finance Cost	67	452
Exceptional and Extraordinary items	0	0
Other Expenditure	9361	11405
<b>Profit before tax</b>	<b>9089</b>	<b>3262</b>
Tax Provisions	2398	701
Profit After Tax from Continuing Operations	6691	2561
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6691</b>	<b>2561</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>57020</b>	<b>66279</b>
Total Share Holders funds	28080	29799
Share Capital	5	9
<b>Total Non-Current Liabilities</b>	<b>317</b>	<b>214</b>
Long Term Borrowings	113	0
<b>Total Current Liabilities</b>	<b>28623</b>	<b>36266</b>
<b>Assets</b>	<b>57020</b>	<b>66279</b>
<b>Total Non-Current Assets</b>	<b>14278</b>	<b>12483</b>
Net Fixed Assets (incl. Capital Work in Progress)	398	63
Investment	9108	9106
<b>Total Current Assets</b>	<b>42742</b>	<b>53796</b>
Cash and Bank Balances	27479	33230

KEY INDICATORS	2019-20	2020-21
Financial Investment	118	9
Capital Employed	28193	29799
Networth	28080	29799
EBITDA	12327	6479
Asset Turnover Ratio	0.39	0.3
Contribution to Central Exchequer	2255	674
Dividend Declared/Paid	5000	843
Net Profit Margin (%)	30.12	13.87
Operating Margin (%)	47.28	21.8
Return on Networth (%)	23.83	8.59
Return on Assets (%)	11.73	3.86
Return on Capital Employed (%)	32.48	12.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	68.69	57.18





## TRADING & MARKETING

LEADS





## Trading & Marketing

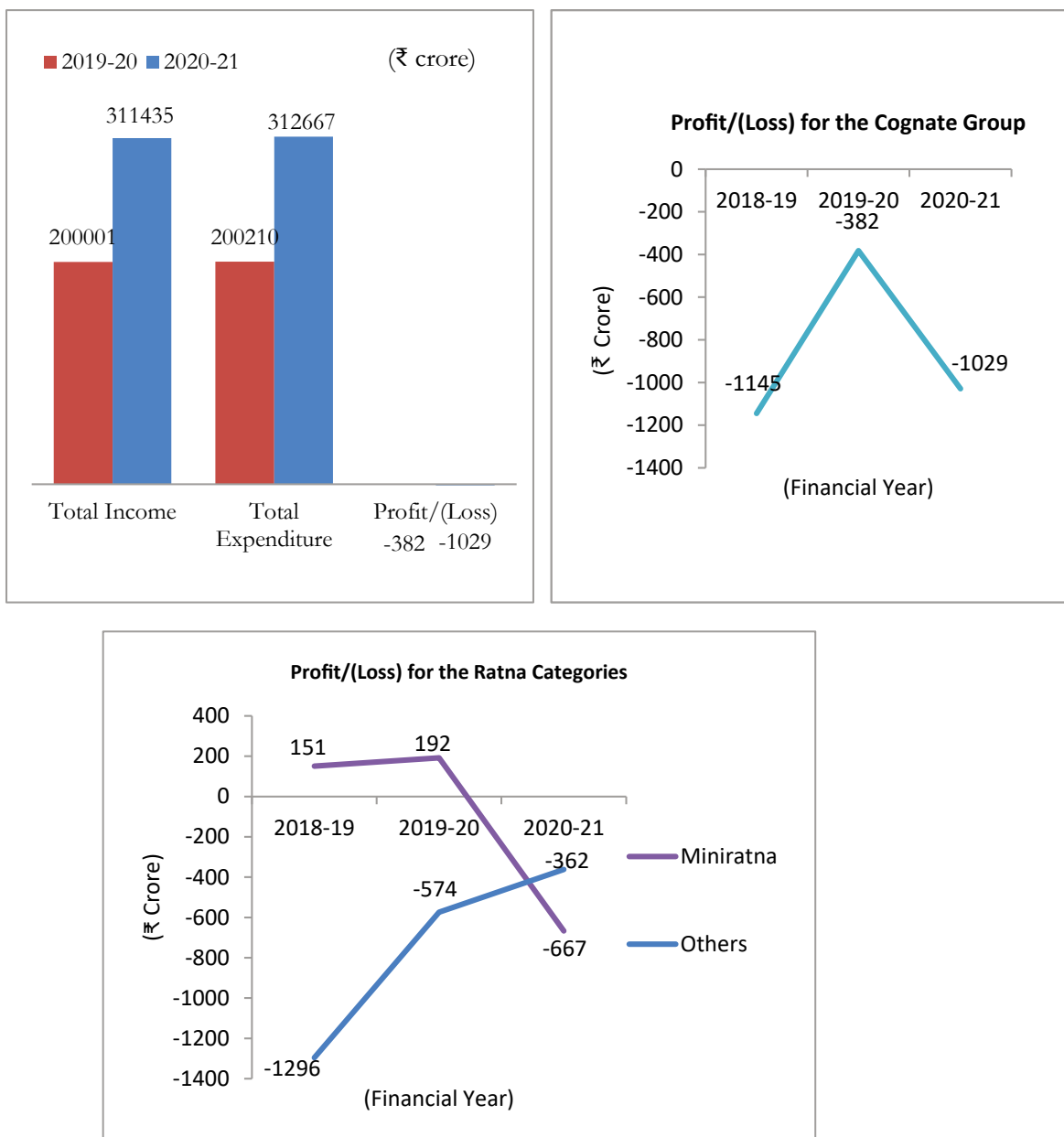
As on 31.03.2021, there were 21 Central Public Sector Enterprises (CPSEs) in the Trading and Marketing Cognate Group. The names of these enterprises along with their year of in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	State Trading Corpn. of India Ltd.	1956
2	Handicrafts & Handloom Exports Corp. of India Ltd. <b>(NR)</b>	1958
3	M M T C Ltd.	1963
4	M S T C Ltd.	1964
5	Food Corpn. of India	1965
6	The Cotton Corpn. Of India Ltd.	1970
7	P E C Ltd.	1971
8	The Jute Corpn. Of India Ltd.	1971
9	HMT (International) Ltd.	1974
10	National Film Dev. Corpn. Ltd.	1975
11	Central Cottage Industries Corpn. of India Ltd.	1976
12	India Trade Promotion Organisation	1976
13	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	1977
14	North Eastern Regional Agri. Marketing Corp.Ltd.	1982
15	STCL Ltd. <b>(NR)</b>	1982
16	National Handloom Development Corporation Ltd.	1983
17	Antrix Corporation Ltd.	1992
18	Karnataka Trade Promotion Organisation	2000
19	Tamil Nadu Trade Promotion Organisation	2000
20	NTPC Vidyut Vyapar Nigam Ltd.	2002
21	Newspace India Ltd.	2019

### NR - Not Running/Under Liquidation/Under Closure

2. The 19 operating enterprises under this group are mainly engaged in the following activities:
  - o Regulating trade in certain sensitive products
  - o Controlling and eliminating, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
  - o Providing support prices to agricultural products of certain cash crops
  - o Ensuring availability of essential sectors with or without high export potential and
  - o Providing adequate scientific storage facilities for agricultural consumer products to all sections of the community
  - o Arranging import of certain industries in the small products, etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 19 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>200001</b>	<b>311435</b>
Revenue from Operations	198299	310046
Other Income	1701	1389
<b>Total Expenditure</b>	<b>200210</b>	<b>312667</b>
Power and Fuel	18	14
Materials Consumed (incl. stores & spares)	28803	33941
Employee Benefit Expenses	8437	8019
Depreciation, Amortisation and Impairment	130	149
Finance Cost	20451	30777
Exceptional and Extraordinary items	406	1214
Other Expenditure	141967	238552
<b>Profit / Loss Before Tax</b>	<b>-210</b>	<b>-1232</b>
Tax Provisions	172	-203
Profit / (Loss) after tax from Continuing Operations	-382	-1029
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-382</b>	<b>-1029</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>406518</b>	<b>153659</b>
Total Share Holders funds	9379	9784
Share Capital	5016	6066
<b>Total Non-Current Liabilities</b>	<b>217224</b>	<b>30942</b>
Long Term Borrowings	215650	29391
<b>Total Current Liabilities</b>	<b>179914</b>	<b>112933</b>
<b>Total Assets</b>	<b>406518</b>	<b>153659</b>
<b>Total Non-Current Assets</b>	<b>8478</b>	<b>8384</b>
Net Fixed Assets (incl. Capital Work in Progress)	3745	4083
Investment	870	869
<b>Total Current Assets</b>	<b>398040</b>	<b>145275</b>
Cash and Bank balances	2313	4150
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	220666	35457
Capital Employed	225029	39175
Net Worth	8518	8967
EBITDA	20776	30908
Asset Turnover Ratio	0.56	1.11
Contribution to Central Exchequer	19959	25181
Dividend declared/paid	149	179
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-0.19	-0.33
Operating Margin (%)	10.41	9.92
Return on Networth (%)	-4.48	-11.47
Return on Assets (%)	-0.09	-0.67
Return on Capital Employed (%)	8.99	75.42
Debt/Equity Ratio (times)	25.32	3.28
Sales/Capital Employed (%)	88.12	791.43

## Antrix Corporation Ltd. ([www.antrix.co.in](http://www.antrix.co.in))

Date of incorporation	28.09.1992
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Department of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Number of subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	23
Credit Rating/Agency	-

### Industrial / Business Operations:

ANTRIX is engaged in Leasing of satellite transponders; providing satellite access, Satellite Data Product; marketing of satellites and sub systems; Launching of satellite; and other satellite and space related services.

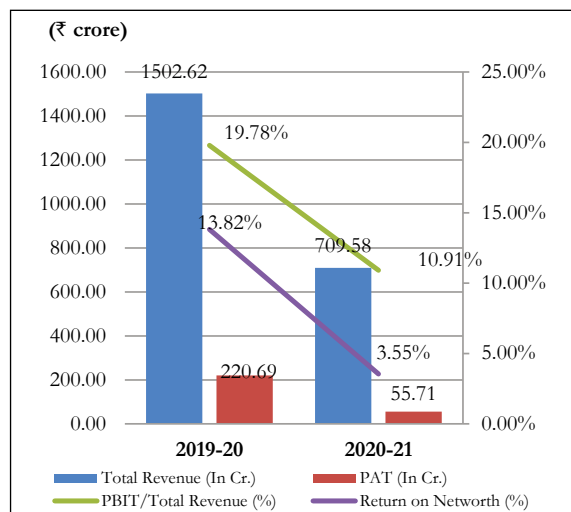
### Strategic Issues/ Future Outlook:

Considering the new business opportunities in Space, It is analyzing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

### Financial Performance/ Significant Events:

Reduction in business due to expiry of contract validity input the income and profits of company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>150262</b>	<b>70958</b>
Revenue from Operations (Net)	144350	65438
Other Income	5912	5520
<b>Total Expenditure</b>	<b>120558</b>	<b>63236</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	105330	60669
Employee Benefit Expenses	490	351
Depreciation and Amortization	161	176
Finance Cost	23	22
Exceptional and Extraordinary items	0	0
Other Expenditure	14554	2018
<b>Profit before tax</b>	<b>29704</b>	<b>7722</b>
Tax Provisions	7635	2151
Profit After Tax from Continuing Operations	22069	5571
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>22069</b>	<b>5571</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>245710</b>	<b>190557</b>
Total Share Holders funds	159657	156731
Share Capital	680	680
<b>Total Non-Current Liabilities</b>	<b>302</b>	<b>291</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>85751</b>	<b>33535</b>
<b>Assets</b>	<b>245710</b>	<b>190557</b>
<b>Total Non-Current Assets</b>	<b>47720</b>	<b>43498</b>
Net Fixed Assets (incl. Capital Work in Progress)	1472	1323
Investment	0	0
<b>Total Current Assets</b>	<b>197990</b>	<b>147059</b>
Cash and Bank Balances	52346	87678

KEY INDICATORS	2019-20	2020-21
Financial Investment	680	680
Capital Employed	159657	156731
Networth	159657	156731
EBITDA	29888	7920
Asset Turnover Ratio	0.6	0.33
Contribution to Central Exchequer	128436	72169
Dividend Declared/Paid	8500	8500
Net Profit Margin (%)	14.69	7.85
Operating Margin (%)	20.59	11.83
Return on Networth (%)	13.82	3.55
Return on Assets (%)	8.98	2.92
Return on Capital Employed (%)	18.62	4.94
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	90.41	41.75

## Central Cottage Industries Corporation of India Ltd. ([www.thecottage.in](http://www.thecottage.in))

Date of incorporation	04.02.1976
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	225
Credit Rating/Agency	-

### Industrial / Business Operations:

CPSE is engaged in trading of handicraft and handloom products and other related services in India and abroad.

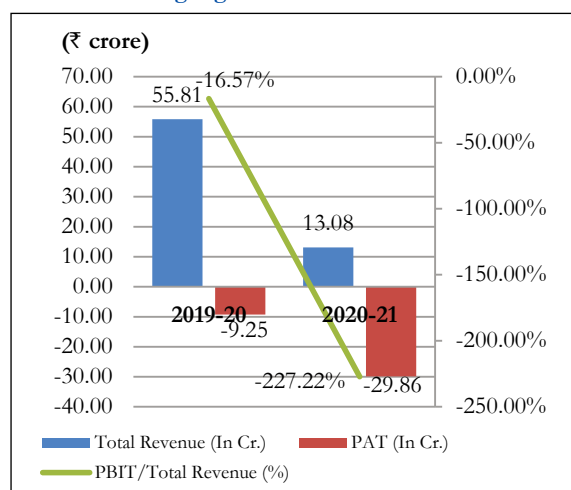
### Strategic Issues/ Future Outlook:

Significant downfall in turnover due to lockdown, ban on international tourism and economic slowdown.

### Pending Accounts/Data:

CPSE has furnished provisional information for the F.Y. 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5581</b>	<b>1308</b>
Revenue from Operations (Net)	5261	1083
Other Income	320	225
<b>Total Expenditure</b>	<b>6512</b>	<b>4301</b>
Power and Fuel	134	107
Materials Consumed (Incl. Stores & Spares)	51	2
Employee Benefit Expenses	2815	2943
Depreciation and Amortization	76	66
Finance Cost	6	21
Exceptional and Extraordinary items	-41	2
Other Expenditure	3471	1160
<b>Profit before tax</b>	<b>-931</b>	<b>-2993</b>
Tax Provisions	-6	-7
Profit After Tax from Continuing Operations	-925	-2986
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-925</b>	<b>-2986</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>7529</b>	<b>6555</b>
Total Share Holders funds	-1438	-4426
Share Capital	1085	1085
<b>Total Non-Current Liabilities</b>	<b>2511</b>	<b>2963</b>
Long Term Borrowings	80	80
<b>Total Current Liabilities</b>	<b>6456</b>	<b>8018</b>
<b>Assets</b>	<b>7529</b>	<b>6555</b>
<b>Total Non-Current Assets</b>	<b>1544</b>	<b>1469</b>
Net Fixed Assets (incl. Capital Work in Progress)	1059	1001
Investment	2	1
<b>Total Current Assets</b>	<b>5985</b>	<b>5086</b>
Cash and Bank Balances	4379	3869

KEY INDICATORS	2019-20	2020-21
Financial Investment	1165	1165
Capital Employed	-1358	-4346
Networth	-1438	-4426
EBITDA	-890	-2904
Asset Turnover Ratio	0.76	0.19
Contribution to Central Exchequer	117	6
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-16.57	-228.29
Operating Margin (%)	-18.36	-274.24
Return on Networth (%)	-	-
Return on Assets (%)	-12.29	-45.55
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

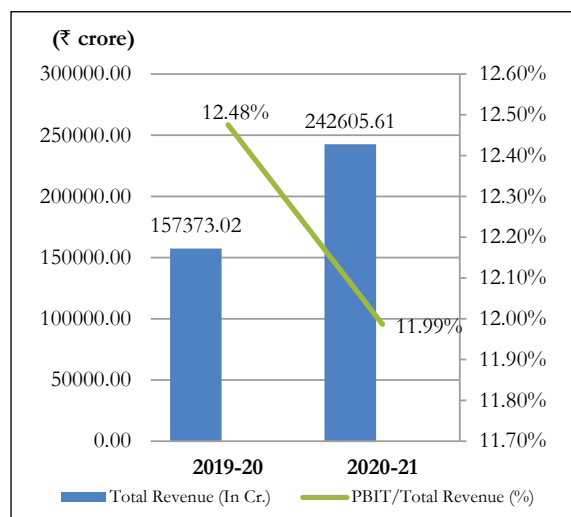
## Food Corporation of India ([www.fci.gov.in](http://www.fci.gov.in))

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	54711
Credit Rating/Agency	-

### Industrial / Business Operations:

FCI is the main agency of the Central Government for execution of food policies by procurement, storage and distribution of food grains through its district offices spread all over the country to ensure steady food grains supplies to Fair Price Shops (FPS) under Public Distribution System (PDS). The FCI has State-of-the-Art Technology on food grain preservation, warehousing, transportation and management.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>15737302</b>	<b>24260561</b>
Revenue from Operations (Net)	15603736	24174741
Other Income	133566	85820
<b>Total Expenditure</b>	<b>15737302</b>	<b>24260561</b>
Power and Fuel	1149	990
Materials Consumed (Incl. Stores & Spares)	4335	4295
Employee Benefit Expenses	772622	738463
Depreciation and Amortization	9160	10900
Finance Cost	1963352	2908001
Exceptional and Extraordinary items	0	0
Other Expenditure	12986684	20597912
<b>Profit before tax</b>	<b>0</b>	<b>0</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	0	0
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>0</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>36276893</b>	<b>10282140</b>
Total Share Holders funds	447566	551566
Share Capital	449658	553658
<b>Total Non-Current Liabilities</b>	<b>21520000</b>	<b>2900000</b>
Long Term Borrowings	21520000	2900000
<b>Total Current Liabilities</b>	<b>14309327</b>	<b>6830574</b>
<b>Assets</b>	<b>36276893</b>	<b>10282140</b>
<b>Total Non-Current Assets</b>	<b>229182</b>	<b>158413</b>
Net Fixed Assets (incl. Capital Work in Progress)	122076	131333
Investment	0	0
<b>Total Current Assets</b>	<b>36047711</b>	<b>10123727</b>
Cash and Bank Balances	28	10

KEY INDICATORS	2019-20	2020-21
Financial Investment	21969658	3453658
Capital Employed	21967566	3451566
Networth	447566	551566
EBITDA	1972512	2918901
Asset Turnover Ratio	0.49	1.04
Contribution to Central Exchequer	1654795	2188780
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	12.58	12.03
Return on Networth (%)	0	0
Return on Assets (%)	0	0
Return on Capital Employed (%)	8.94	84.25
Debt/Equity Ratio (times)	48.08	5.26
Sales/Capital Employed (%)	71.03	700.4



## HMT (International) Ltd. ([www.bmti.com](http://www.bmti.com))

Date of incorporation	13.12.1974
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Bangalore
No. of Regular Employees (as on 31.03.21)	23
Credit Rating/Agency	-

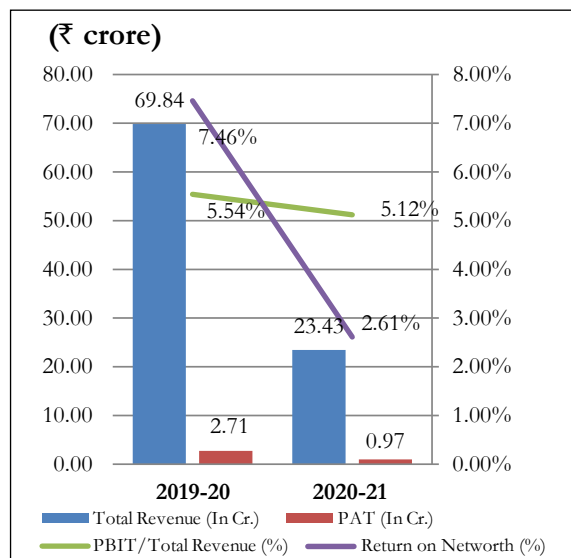
### Industrial / Business Operations:

HMT (I) is involved in export of HMT products, associated products as well as in setting up projects abroad for group Companies manufacturing machines.

### Future Outlook:

Company is working on many fronts in overseas market to enhance its business.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6984</b>	<b>2343</b>
Revenue from Operations (Net)	6714	1983
Other Income	270	360
<b>Total Expenditure</b>	<b>6597</b>	<b>2223</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	5407	1470
Employee Benefit Expenses	281	295
Depreciation and Amortization	14	14
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	895	444
<b>Profit before tax</b>	<b>387</b>	<b>120</b>
Tax Provisions	116	23
Profit After Tax from Continuing Operations	271	97
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>271</b>	<b>97</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>8175</b>	<b>5929</b>
Total Share Holders funds	3632	3717
Share Capital	72	72
<b>Total Non-Current Liabilities</b>	<b>179</b>	<b>190</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>4364</b>	<b>2022</b>
<b>Assets</b>	<b>8175</b>	<b>5929</b>
<b>Total Non-Current Assets</b>	<b>499</b>	<b>525</b>
Net Fixed Assets (incl. Capital Work in Progress)	457	448
Investment	0	0
<b>Total Current Assets</b>	<b>7676</b>	<b>5404</b>
Cash and Bank Balances	5159	2900

KEY INDICATORS	2019-20	2020-21
Financial Investment	72	72
Capital Employed	3632	3717
Networth	3632	3717
EBITDA	401	134
Asset Turnover Ratio	0.86	0.33
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	3.88	4.14
Operating Margin (%)	5.76	6.05
Return on Networth (%)	7.46	2.61
Return on Assets (%)	3.31	1.64
Return on Capital Employed (%)	10.66	3.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	184.86	53.35

## India Trade Promotion Organisation ([www.indiatradefair.com](http://www.indiatradefair.com))

Date of incorporation	30.12.1976
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Number of Subsidiaries	03
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	520
Credit Rating/Agency	-

### Industrial / Business Operations:

India Trade Promotion Organization (ITPO) is engaged in promotion / facilitation of trade through organizing / participating in trade fairs in India and abroad, thereby increasing India's exports. The service range of the company comprises letting out the exhibition halls and convention center to organize exhibition and trade fairs, trade development and promotion through specialized programs such as Buyer-Seller Meets, coordination of business delegations, etc.

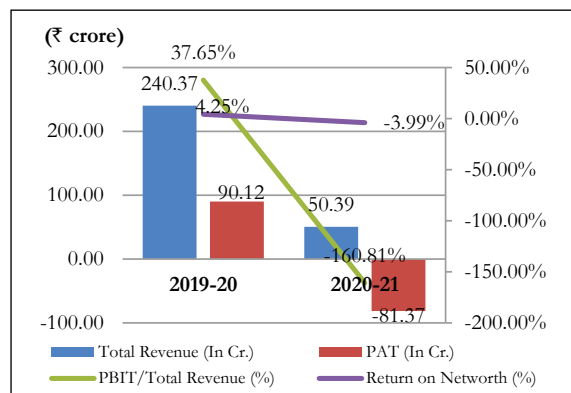
### Strategic Issues/ Future Outlook:

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and to develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of international standards.

### Significant Events:

ITPO has undertaken mega redevelopment project of International Exhibition-cum-Convention Center (IECC) at Pragati Maidan, which involves expenditure of Rs. 2700 crore (approx.) without any budgetary support.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>24037</b>	<b>5039</b>
Revenue from Operations (Net)	20353	554
Other Income	3684	4485
<b>Total Expenditure</b>	<b>15025</b>	<b>13176</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	10244	10348
Depreciation and Amortization	204	152
Finance Cost	39	34
Exceptional and Extraordinary items	-3264	0
Other Expenditure	7802	2642
<b>Profit before tax</b>	<b>9012</b>	<b>-8137</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	9012	-8137
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>9012</b>	<b>-8137</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>251323</b>	<b>251046</b>
Total Share Holders funds	212275	204116
Share Capital	25	25
<b>Total Non-Current Liabilities</b>	<b>26429</b>	<b>36476</b>
Long Term Borrowings	23222	33626
<b>Total Current Liabilities</b>	<b>12619</b>	<b>10454</b>
<b>Assets</b>	<b>251323</b>	<b>251046</b>
<b>Total Non-Current Assets</b>	<b>203501</b>	<b>217806</b>
Net Fixed Assets (incl. Capital Work in Progress)	168406	184664
Investment	1324	1328
<b>Total Current Assets</b>	<b>47822</b>	<b>33240</b>
Cash and Bank Balances	25137	29497

KEY INDICATORS	2019-20	2020-21
Financial Investment	23247	33651
Capital Employed	235497	237742
Networth	212275	204116
EBITDA	5991	-7951
Asset Turnover Ratio	0.1	0.02
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	37.49	-161.48
Operating Margin (%)	28.43	-1462.64
Return on Networth (%)	4.25	-3.99
Return on Assets (%)	3.59	-3.24
Return on Capital Employed (%)	3.84	-3.41
Debt/Equity Ratio (times)	0.11	0.16
Sales/Capital Employed (%)	8.64	0.23

## Karnataka Trade Promotion Organisation ([ktpo.karnataka.gov.in](http://ktpo.karnataka.gov.in))

Date of incorporation	06.12.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce &
Cognate Group	Industry (D/O Commerce)
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion Organization
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	1
Credit Rating/Agency	-

### Industrial / Business Operations:

KITPO is a joint venture of GOI & Govt. of Karnataka through their respective companies namely ITPO & KIADB. The main activities of the company is to organize or assist in organizing national or international exhibition, seminars, conferences thereby promoting or creating platform for buyer seller meets, Technology transfer for MSMEs so as to boost export.

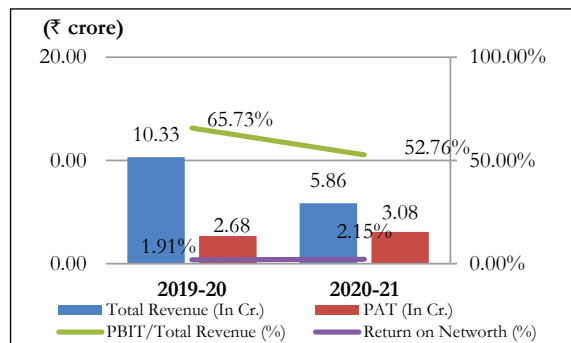
### Strategic Issues / Future Outlook:

Being a Section 25 company, the surplus generated by KITPO is completely utilized for purpose of maintenance, repairs of the exhibition halls and facilities thereon and for providing better service by reinvesting in the JV project.

### Significant Events:

The Organization has finalized the arrangement of expansion program with NBCC. The information provided by company is provisional.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1033</b>	<b>586</b>
Revenue from Operations (Net)	375	23
Other Income	658	563
<b>Total Expenditure</b>	<b>354</b>	<b>278</b>
Power and Fuel	34	13
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	26	18
Depreciation and Amortization	91	80
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	203	167
<b>Profit before tax</b>	<b>679</b>	<b>308</b>
Tax Provisions	411	0
Profit After Tax from Continuing Operations	268	308
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>268</b>	<b>308</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>14167</b>	<b>14754</b>
Total Share Holders funds	14006	14314
Share Capital	2000	2000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>161</b>	<b>440</b>
<b>Assets</b>	<b>14167</b>	<b>14754</b>
<b>Total Non-Current Assets</b>	<b>5339</b>	<b>6485</b>
Net Fixed Assets (incl. Capital Work in Progress)	3407	5069
Investment	0	0
<b>Total Current Assets</b>	<b>8828</b>	<b>8269</b>
Cash and Bank Balances	8720	8102

KEY INDICATORS	2019-20	2020-21
Financial Investment	2000	2000
Capital Employed	14006	14314
Networth	14006	14314
EBITDA	770	388
Asset Turnover Ratio	0.07	0.04
Contribution to Central Exchequer	439	1
Dividend Declared/Paid	0	0
Net Profit Margin (%)	25.94	52.56
Operating Margin (%)	181.07	1339.13
Return on Networth (%)	1.91	2.15
Return on Assets (%)	1.89	2.09
Return on Capital Employed (%)	4.85	2.15
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.68	0.16

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Commerce & Industry (D/O Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	89.93%
Share of Holding Company	-
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	702
Credit Rating/Agency	-

#### Industrial / Business Operations:

MMTC is a major exporter of Mineral, one of leading exporter/importer of Agro commodities, one of the largest importer/supplier of Metals including Gold & Silver and a major player in the Coal and Fertilizers import by the country.

#### Strategic Issues/ Future Outlook:

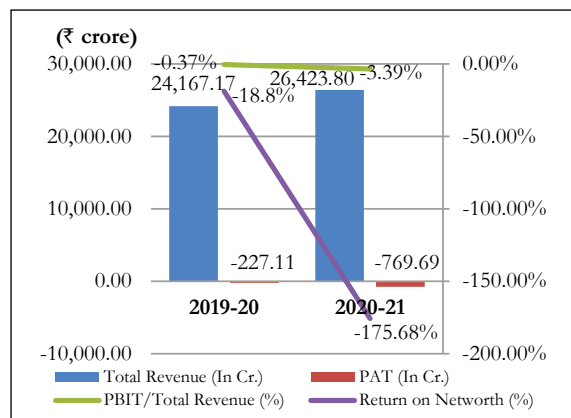
To take advantage of new opportunities emerging in the free market environment, MMTC has formed five joint ventures.

#### Significant Events:

During 2020-21, Closure of 1 office at Kolkata has been initiated. NINL, a JV company of MMTC & Govt. of Odisha is in the process of Strategic sale through DIPAM

Increase in losses are due to provisions made of Rs. 877 crores for litigation settlement

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2416717</b>	<b>2642380</b>
Revenue from Operations (Net)	2413498	2638161
Other Income	3219	4219
<b>Total Expenditure</b>	<b>2439440</b>	<b>2751803</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	17746	7551
Employee Benefit Expenses	19437	13505
Depreciation and Amortization	565	494
Finance Cost	13900	19848
Exceptional and Extraordinary items	4432	87718
Other Expenditure	2383360	2622687
<b>Profit before tax</b>	<b>-22723</b>	<b>-109423</b>
Tax Provisions	-12	-32454
Profit After Tax from Continuing Operations	-22711	-76969
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-22711</b>	<b>-76969</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>658017</b>	<b>550676</b>
Total Share Holders funds	118415	42247
Share Capital	15000	15000
<b>Total Non-Current Liabilities</b>	<b>21735</b>	<b>4764</b>
Long Term Borrowings	17251	361
<b>Total Current Liabilities</b>	<b>517867</b>	<b>503665</b>
<b>Assets</b>	<b>658017</b>	<b>550676</b>
<b>Total Non-Current Assets</b>	<b>84485</b>	<b>116279</b>
Net Fixed Assets (incl. Capital Work in Progress)	4367	3813
Investment	49276	49366
<b>Total Current Assets</b>	<b>573532</b>	<b>434397</b>
Cash and Bank Balances	12013	16592

KEY INDICATORS	2019-20	2020-21
Financial Investment	32251	15361
Capital Employed	135666	42608
Networth	120780	43811
EBITDA	-3826	-1363
Asset Turnover Ratio	4.38	4.37
Contribution to Central Exchequer	108194	144110
Dividend Declared/Paid	4500	0
Net Profit Margin (%)	-0.94	-2.91
Operating Margin (%)	-0.18	-0.07
Return on Networth (%)	-18.8	-175.68
Return on Assets (%)	-3.45	-13.98
Return on Capital Employed (%)	-6.5	-210.23
Debt/Equity Ratio (times)	0.14	0.01
Sales/Capital Employed (%)	1779	6191.7

Date of incorporation	09.09.1964
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Steel
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	64.75%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	334
Credit Rating/Agency	A3+/CARE

#### Industrial / Business Operations:

From being a canalized agency, it has transformed itself into e-commerce B2B sector. MSTC has two segments of business – e-commerce and Trading. In e-commerce MSTC acts as a standalone and neutral e-commerce service provider to various Central State Government Departments, PSUs and other private.

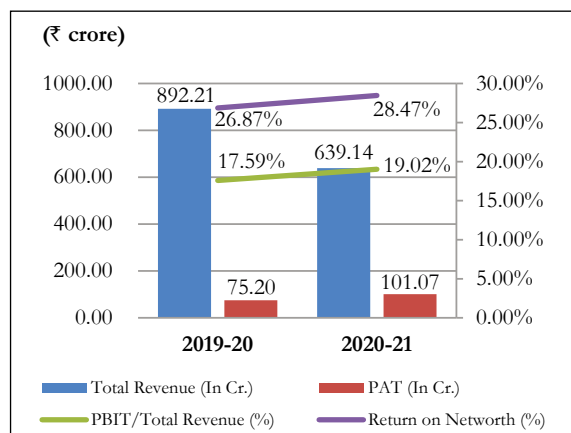
#### Strategic Issues / Future Outlook:

MSTC is trying to harness the untapped potential in the Private Sector. MSTC is spearheading the initiatives of framing a recycling policy, setting up recycling plant in the automobile sector, e-waste and solid based management sector which is a sunrise sector.

#### Significant Events:

MSTC has developed a unique Exim Portal for Petroleum Industry, Online Draw System for selection of LPG dealership, e-RaKAM (e-Rashtriya Kishan Agri Mandi) Portal for sale of pulses, oil seeds etc. to name a few. MSTC has successfully auctioned many plots on behalf of Hyderabad Metropolitan Development Authority. Portal for plots of Ghaziabad Development Authority has also been developed. MSTC has launched JaivikKheti portal for the sale of organic form produce throughout India on behalf of the Ministry of Agriculture, Govt of India.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>89221</b>	<b>63914</b>
Revenue from Operations (Net)	83071	42775
Other Income	6150	21139
<b>Total Expenditure</b>	<b>76272</b>	<b>52446</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	7116	6776
Depreciation and Amortization	203	248
Finance Cost	2746	689
Exceptional and Extraordinary items	0	0
Other Expenditure	66207	44733
<b>Profit before tax</b>	<b>12949</b>	<b>11468</b>
Tax Provisions	5429	1361
Profit After Tax from Continuing Operations	7520	10107
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>7520</b>	<b>10107</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>178365</b>	<b>184984</b>
Total Share Holders funds	27983	35496
Share Capital	7040	7040
<b>Total Non-Current Liabilities</b>	<b>2715</b>	<b>3648</b>
Long Term Borrowings	339	432
<b>Total Current Liabilities</b>	<b>147667</b>	<b>145840</b>
<b>Assets</b>	<b>178365</b>	<b>184984</b>
<b>Total Non-Current Assets</b>	<b>36386</b>	<b>38333</b>
Net Fixed Assets (incl. Capital Work in Progress)	4514	6452
Investment	3441	3841
<b>Total Current Assets</b>	<b>141979</b>	<b>146651</b>
Cash and Bank Balances	17115	71987

KEY INDICATORS	2019-20	2020-21
Financial Investment	7379	7472
Capital Employed	28322	35928
Networth	27983	35496
EBITDA	15898	12405
Asset Turnover Ratio	0.42	0.35
Contribution to Central Exchequer	7320	7372
Dividend Declared/Paid	0	2323
Net Profit Margin (%)	8.43	15.81
Operating Margin (%)	18.89	28.42
Return on Networth (%)	26.87	28.47
Return on Assets (%)	4.22	5.46
Return on Capital Employed (%)	55.42	33.84
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	293.31	119.06



## National Film Development Corporation Ltd. ([www.nfdcindia.com](http://www.nfdcindia.com))

Date of incorporation	11.05.1975
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Information & Broadcasting
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	58
Credit Rating/Agency	-

### Industrial / Business Operations:

National Film Development Corporation Ltd (NFDC) is engaged in providing services in the field of film production, distribution and related project services. The company operates through three Regional Offices in Delhi, Chennai, Kolkata and branch office of Trivandrum

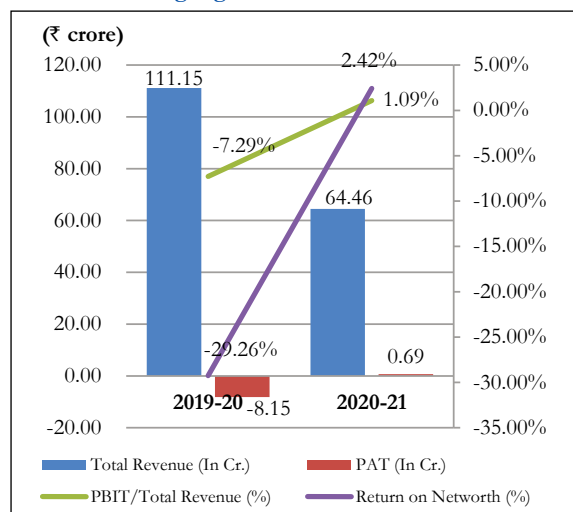
### Strategic Issues/ Future Outlook:

The Company is in process of merger.

### Financial Performance:

The company has furnished provisional data for F.Y. 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>11115</b>	<b>6446</b>
Revenue from Operations (Net)	10577	5265
Other Income	538	1181
<b>Total Expenditure</b>	<b>11930</b>	<b>6377</b>
Power and Fuel	26	23
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1024	787
Depreciation and Amortization	102	97
Finance Cost	5	1
Exceptional and Extraordinary items	0	0
Other Expenditure	10773	5469
<b>Profit before tax</b>	<b>-815</b>	<b>69</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-815	69
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-815</b>	<b>69</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>24662</b>	<b>22424</b>
Total Share Holders funds	2785	2854
Share Capital	4540	4540
<b>Total Non-Current Liabilities</b>	<b>4085</b>	<b>4078</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>17792</b>	<b>15492</b>
<b>Assets</b>	<b>24662</b>	<b>22424</b>
<b>Total Non-Current Assets</b>	<b>1551</b>	<b>1485</b>
Net Fixed Assets (incl. Capital Work in Progress)	455	389
Investment	0	0
<b>Total Current Assets</b>	<b>23111</b>	<b>20939</b>
Cash and Bank Balances	6566	5627

KEY INDICATORS	2019-20	2020-21
Financial Investment	4540	4540
Capital Employed	2785	2854
Networth	2785	2854
EBITDA	-708	167
Asset Turnover Ratio	0.38	0.27
Contribution to Central Exchequer	1390	667
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-7.33	1.07
Operating Margin (%)	-7.66	1.33
Return on Network (%)	-29.26	2.42
Return on Assets (%)	-3.3	0.31
Return on Capital Employed (%)	-29.08	2.45
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	379.78	184.48



## National Handloom Development Corporation Ltd. ([www.nhdc.org.in](http://www.nhdc.org.in))

Date of incorporation	22.02.1983
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Uttar Pradesh
No. of Regular Employees (as on 31.03.21)	130
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE is engaged in supply of yarn, dyes, chemicals and fabrics. The activities of the corporation are divided into three categories (i) Arranging supply of raw materials (Yarn and dyes & chemicals) (ii) Developmental activities like organization of appropriate technology exhibitions, Organization of quality dyeing training programme, Organization of workshop on awareness /sensitization (iii) Marketing support like organization of expos- silk fab, wool fab and establishment of marketing complexes etc.

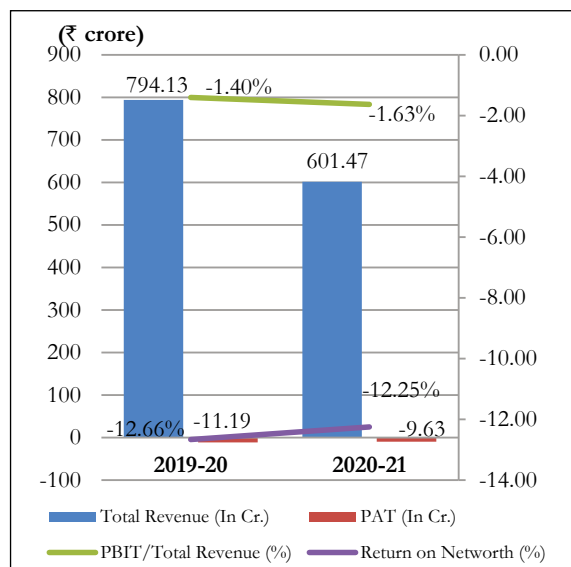
### Strategic Issues / Future Outlook:

Corporation is operating 46 warehouses for ensuring timely supply to handloom weavers/ agencies.

### Pending Accounts/Data:

The CPSE has furnished provisional information F.Y. 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>79413</b>	<b>60147</b>
Revenue from Operations (Net)	78456	59353
Other Income	957	794
<b>Total Expenditure</b>	<b>80526</b>	<b>61128</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2117	2016
Depreciation and Amortization	93	98
Finance Cost	0	0
Exceptional and Extraordinary items	187	23
Other Expenditure	78129	58991
<b>Profit before tax</b>	<b>-1113</b>	<b>-981</b>
Tax Provisions	6	-18
Profit After Tax from Continuing Operations	-1119	-963
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1119</b>	<b>-963</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>57623</b>	<b>57684</b>
Total Share Holders funds	8842	7859
Share Capital	1900	1900
<b>Total Non-Current Liabilities</b>	<b>7127</b>	<b>7999</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>41654</b>	<b>41826</b>
<b>Assets</b>	<b>57623</b>	<b>57684</b>
<b>Total Non-Current Assets</b>	<b>8677</b>	<b>9475</b>
Net Fixed Assets (incl. Capital Work in Progress)	1326	1234
Investment	0	0
<b>Total Current Assets</b>	<b>48946</b>	<b>48209</b>
Cash and Bank Balances	13946	13391

KEY INDICATORS	2019-20	2020-21
Financial Investment	1900	1900
Capital Employed	8842	7859
Networth	8842	7859
EBITDA	-833	-860
Asset Turnover Ratio	1.35	1.04
Contribution to Central Exchequer	325	473
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-1.41	-1.6
Operating Margin (%)	-1.18	-1.61
Return on Networth (%)	-12.66	-12.25
Return on Assets (%)	-1.94	-1.67
Return on Capital Employed (%)	-12.59	-12.48
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	887.31	755.22

Date of incorporation	06.03.2019
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Dept. of Space
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	Bengaluru
No. of Regular Employees (as on 31.03.21)	15
Credit Rating/Agency	-

#### Industrial / Business Operations:

New Space India Ltd. (NSIL) was incorporated to commercially exploit the products and services emanating from Indian Space programme and serving domestic and global customers, as well as enable Indian Industries to scale up high technology manufacturing base for space programme through technology transfer mechanisms.

#### Strategic Issues/ Future Outlook:

NSIL with its enhanced mandate and increased autonomy is geared up to build, launch, own and operate satellites and provide End to End services to the customers, effectively. It will also build all operational launch vehicles of ISRO. The Company is also working out mechanisms for transfer of ISROs technology know how to Industries to build effective Indian Space Ecosystem.

#### Significant Events:

NSIL launched the Amazonia-1 satellite of INPE, Brazil on board PSLV-C51 flight on 28 February 2021. PSLV-C51/ Amazonia-1 Mission is the First Dedicated Commercial Mission of NSIL.

It also provided the mission support services for the Amazonia-1 mission. The CPSE has submitted provisional information.

#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>44434</b>
Revenue from Operations (Net)	0	43267
Other Income	0	1167
<b>Total Expenditure</b>	<b>0</b>	<b>28101</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	27468
Employee Benefit Expenses	0	240
Depreciation and Amortization	0	22
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	371
<b>Profit before tax</b>	<b>0</b>	<b>16333</b>
Tax Provisions	0	4149
Profit After Tax from Continuing Operations	0	12184
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>12184</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>1000</b>	<b>95915</b>
Total Share Holders funds	1000	16773
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>2</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>79140</b>
<b>Assets</b>	<b>1000</b>	<b>95915</b>
<b>Total Non-Current Assets</b>	<b>1000</b>	<b>15600</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	58
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>80315</b>
Cash and Bank Balances	0	51359
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	1000	1000
Capital Employed	1000	16773
Networth	1000	16773
EBITDA	0	16355
Asset Turnover Ratio	0	0.92
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	1540
Net Profit Margin (%)	0	27.42
Operating Margin (%)	0	37.75
Return on Networth (%)	0	72.64
Return on Assets (%)	0	12.7
Return on Capital Employed (%)	0	97.38
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	257.96

## North Eastern Handicrafts & Handloom Development Corp. Ltd. ([www.nebbdc.com](http://www.nebbdc.com))

Date of incorporation	31.03.1977
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	50
Credit Rating/Agency	-

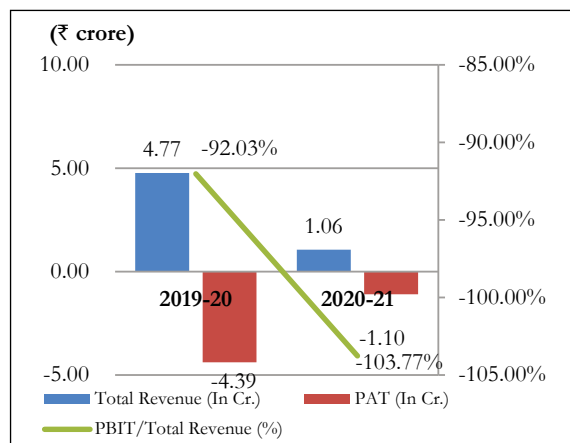
### Industrial / Business Operations:

The Company sources and procures handicraft and handloom products from the weavers and artisans of the North Eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim and Tripura and markets the same through Exhibition, Emporia networks located in the country. NEHHDC also sells handicraft and handloom products through own e-commerce portal <https://purbashree.com/> and other major portals like Amazon, Go Coop, IndiaMart.

### Strategic Issues / Future Outlook:

NITI Aayog has recommended a two-year period to demonstrate its ability for potential success by opening 20 showrooms in PPP mode in the first year and 30 showrooms in the second year in the country.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>477</b>	<b>106</b>
Revenue from Operations (Net)	466	77
Other Income	11	29
<b>Total Expenditure</b>	<b>916</b>	<b>216</b>
Power and Fuel	13	3
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	346	310
Depreciation and Amortization	7	10
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	550	-107
<b>Profit before tax</b>	<b>-439</b>	<b>-110</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-439	-110
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-439</b>	<b>-110</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>869</b>	<b>747</b>
Total Share Holders funds	-1231	-1257
Share Capital	850	850
<b>Total Non-Current Liabilities</b>	<b>2100</b>	<b>2004</b>
Long Term Borrowings	1600	1800
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Assets</b>	<b>869</b>	<b>747</b>
<b>Total Non-Current Assets</b>	<b>125</b>	<b>215</b>
Net Fixed Assets (incl. Capital Work in Progress)	121	213
Investment	0	0
<b>Total Current Assets</b>	<b>744</b>	<b>532</b>
Cash and Bank Balances	242	32

KEY INDICATORS	2019-20	2020-21
Financial Investment	2450	2650
Capital Employed	369	543
Networth	-1231	-1257
EBITDA	-432	-100
Asset Turnover Ratio	0.46	0.13
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-92.03	-103.77
Operating Margin (%)	-94.21	-142.86
Return on Networth (%)	-	-
Return on Assets (%)	-50.52	-14.73
Return on Capital Employed (%)	-118.97	-20.26
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	126.29	14.18

## North Eastern Regional Agri. Marketing Corp. Ltd. ([www.neramac.com](http://www.neramac.com))

Date of incorporation	31.03.1982
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Development of North Eastern Region
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	22
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE was set up for procuring of marketable surplus of fruits and vegetables from the growers of the region to make necessary arrangement for its processing and marketing and support farmers and producers through input supplies for better productivity.

### Strategic Issues/ Future Outlook:

Revival of non-operational plants, export of fresh organic produces to neighbouring countries, trading through e-commerce platforms, e-auction of produces, opening stalls at Delhi metro stations and Guwahati Airport.

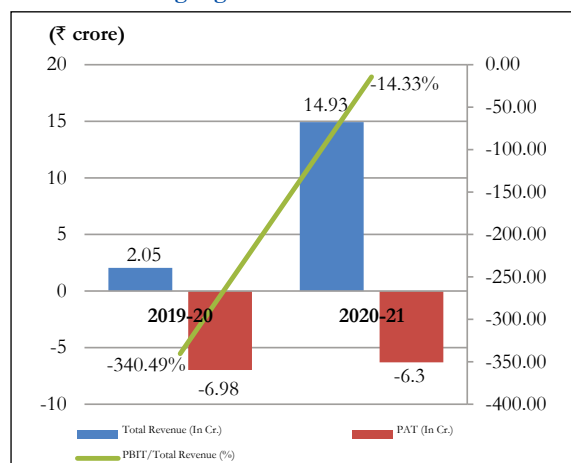
### Significant Events:

Registration of 70 Farmer Producers Organisations (FPO), 16 Small Entrepreneurs for food processing business. Started shop in shop model with NEHHDC. E-Auction of 5.6 MT of black rice of Manipur. Obtained Export license for export of products.

### Pending Accounts/Data:

The CPSE has furnished provisional data for FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>205</b>	<b>1493</b>
Revenue from Operations (Net)	144	1453
Other Income	61	40
<b>Total Expenditure</b>	<b>903</b>	<b>2123</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	15	0
Employee Benefit Expenses	280	267
Depreciation and Amortization	0	7
Finance Cost	0	416
Exceptional and Extraordinary items	0	0
Other Expenditure	608	1433
<b>Profit before tax</b>	<b>-698</b>	<b>-630</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-698	-630
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-698</b>	<b>-630</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3045</b>	<b>3893</b>
Total Share Holders funds	-4686	-5050
Share Capital	762	762
<b>Total Non-Current Liabilities</b>	<b>2503</b>	<b>2823</b>
Long Term Borrowings	2503	2823
<b>Total Current Liabilities</b>	<b>5228</b>	<b>6120</b>
<b>Assets</b>	<b>3045</b>	<b>3893</b>
<b>Total Non-Current Assets</b>	<b>440</b>	<b>454</b>
Net Fixed Assets (incl. Capital Work in Progress)	440	454
Investment	0	0
<b>Total Current Assets</b>	<b>2605</b>	<b>3439</b>
Cash and Bank Balances	1259	2158

KEY INDICATORS	2019-20	2020-21
Financial Investment	3265	3585
Capital Employed	-2183	-2227
Networth	-4686	132
EBITDA	-698	-207
Asset Turnover Ratio	0.07	0.43
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-340.49	-42.2
Operating Margin (%)	-484.72	-14.73
Return on Networth (%)	-	-477.27
Return on Assets (%)	-22.92	-16.18
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	21.39
Sales/Capital Employed (%)	-	-

## NTPC Vidyut Vyapar Nigam Ltd. ([www.nvvn.co.in](http://www.nvvn.co.in))

Date of incorporation	01.11.2002
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	34
Credit Rating/Agency	-

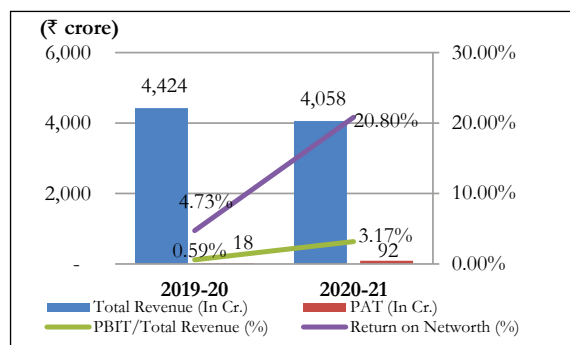
### Industrial / Business Operations:

NTPC Vidyut Vyapar Nigam Ltd. (NVVN) was incorporated by NTPC Limited, as its wholly-owned subsidiary to cater to and deal with the vast potential of power trading in the country and optimum capacity utilization NVVN holds a Category-I license (Highest category with no trading limits) issued by the Central Electricity Regulatory Commission (CERC) of India.

### Strategic Issues / Future Outlook:

The Government of India/Ministry of Power has designated NVVN as the nodal agency for cross-border trading of power with Bangladesh, Bhutan, and Nepal. Presently NVVN is supplying power to Bangladesh and Nepal. NVVN intends to augment the core trading business including power exchange & cross border business and at the same time diversifying in many new business areas including E Mobility, setting up of LNG based power project in Andaman and Nicobar Island, setting up of Waste to Energy Projects and setting up of Renewable assets etc.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>442442</b>	<b>405835</b>
Revenue from Operations (Net)	440317	403702
Other Income	2125	2133
<b>Total Expenditure</b>	<b>440031</b>	<b>393398</b>
Power and Fuel	21	27
Materials Consumed (Incl. Stores & Spares)	428267	0
Employee Benefit Expenses	1644	1807
Depreciation and Amortization	10	73
Finance Cost	194	416
Exceptional and Extraordinary items	0	0
Other Expenditure	9895	391075
<b>Profit before tax</b>	<b>2411</b>	<b>12437</b>
Tax Provisions	658	3235
Profit After Tax from Continuing Operations	1753	9202
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1753</b>	<b>9202</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>178479</b>	<b>213906</b>
Total Share Holders funds	37028	44231
Share Capital	2000	3000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>141451</b>	<b>169675</b>
<b>Assets</b>	<b>178479</b>	<b>213906</b>
<b>Total Non-Current Assets</b>	<b>6140</b>	<b>11149</b>
Net Fixed Assets (incl. Capital Work in Progress)	126	5033
Investment	0	0
<b>Total Current Assets</b>	<b>172339</b>	<b>202757</b>
Cash and Bank Balances	30789	61045

KEY INDICATORS	2019-20	2020-21
Financial Investment	2000	3000
Capital Employed	37028	44231
Networth	37028	44231
EBITDA	2615	12926
Asset Turnover Ratio	2.43	2.07
Contribution to Central Exchequer	2761	2718
Dividend Declared/Paid	0	3000
Net Profit Margin (%)	0.4	2.27
Operating Margin (%)	0.59	3.18
Return on Networth (%)	4.73	20.8
Return on Assets (%)	0.98	4.3
Return on Capital Employed (%)	7.04	29.06
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1189.15	912.71

Date of incorporation	21.04.1971
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Commerce & Industry (D/o Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.3.21)	82
Credit Rating/Agency	-

#### Industrial / Business Operations:

PEC is one of the pioneering enterprises providing services in export of projects, equipment, capital goods, agricultural commodities, import & domestic trading of agricultural commodities, industrial raw materials bullion & installation of roof-top Solar Power Plant.

#### Strategic Issues/ Future Outlook:

The administrative ministry has informed that the CPSE is under closure.

#### Pending Accounts/Data:

The company has not furnished data for the F.Y. 2019-20 & FY 2020-21. Therefore, the data for the F.Y. 2018-19 has been repeated in F.Y. 2019-20 & FY 2020-21.

#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>62975</b>	<b>62975</b>
Revenue from Operations (Net)	62787	62787
Other Income	188	188
<b>Total Expenditure</b>	<b>112940</b>	<b>112940</b>
Power and Fuel	30	30
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1795	1795
Depreciation and Amortization	9	9
Finance Cost	14375	14375
Exceptional and Extraordinary items	33871	33871
Other Expenditure	62860	62860
<b>Profit before tax</b>	<b>-49965</b>	<b>-49965</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-49965	-49965
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-49965</b>	<b>-49965</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>18048</b>	<b>18048</b>
Total Share Holders funds	-163310	-163310
Share Capital	6000	6000
<b>Total Non-Current Liabilities</b>	<b>1821</b>	<b>1821</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>179537</b>	<b>179537</b>
<b>Assets</b>	<b>18048</b>	<b>18048</b>
<b>Total Non-Current Assets</b>	<b>4724</b>	<b>4724</b>
Net Fixed Assets (incl. Capital Work in Progress)	13	13
Investment	0	0
<b>Total Current Assets</b>	<b>13324</b>	<b>13324</b>
Cash and Bank Balances	4648	4648
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	6000	6000
Capital Employed	-163310	-163310
Networth	-163310	-163310
EBITDA	-1710	-1710
Asset Turnover Ratio	3.49	0.91
Contribution to Central Exchequer	1327	1327
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-79.34	-79.34
Operating Margin (%)	-2.74	-2.74
Return on Networth (%)	-	-
Return on Assets (%)	-276.85	-276.85
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



## The State Trading Corporation of India Ltd. ([www.stclimited.co.in](http://www.stclimited.co.in))

Date of incorporation	18.05.1956
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry (Dept. of Commerce)
Cognate Group	Trading & Marketing
Holding/Subsidiary	Holding
Number of Subsidiary	1
Share of Central Government	90%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	212
Credit Rating/Agency	D/CARE

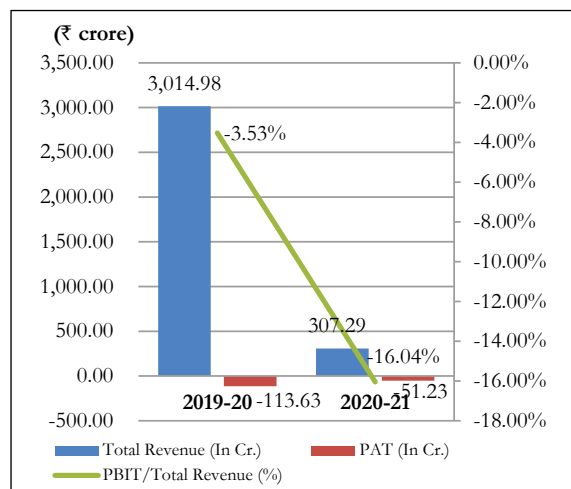
### Industrial / Business Operations:

The Corporation has stopped undertaking new business activity and is presently continuing as a non-operative company. Further, an in principal decision regarding closure of STC has been taken in the high-level meeting held on 29.08.2019.

### Strategic Issues/ Future Outlook:

STC is currently continuing as a non-operative company. The accounts of STC are on non-going concern basis.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>301498</b>	<b>30729</b>
Revenue from Operations (Net)	293674	24981
Other Income	7824	5748
<b>Total Expenditure</b>	<b>312861</b>	<b>35852</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	8133	8165
Depreciation and Amortization	1526	1588
Finance Cost	727	193
Exceptional and Extraordinary items	7539	-75
Other Expenditure	294936	25981
<b>Profit before tax</b>	<b>-11363</b>	<b>-5123</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-11363	-5123
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-11363</b>	<b>-5123</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>249530</b>	<b>235798</b>
Total Share Holders funds	-6151	-10920
Share Capital	6000	6000
<b>Total Non-Current Liabilities</b>	<b>114631</b>	<b>111029</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>141050</b>	<b>135689</b>
<b>Assets</b>	<b>249530</b>	<b>235798</b>
<b>Total Non-Current Assets</b>	<b>200748</b>	<b>192433</b>
Net Fixed Assets (incl. Capital Work in Progress)	58447	57539
Investment	30269	29777
<b>Total Current Assets</b>	<b>48782</b>	<b>43365</b>
Cash and Bank Balances	4643	8642

KEY INDICATORS	2019-20	2020-21
Financial Investment	6000	6000
Capital Employed	-6151	-10920
Networth	-94611	-99380
EBITDA	-1571	-3417
Asset Turnover Ratio	1.14	0.13
Contribution to Central Exchequer	30357	1378
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-3.77	-16.67
Operating Margin (%)	-1.05	-20.04
Return on Networth (%)	-	-
Return on Assets (%)	-4.55	-2.17
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Tamil Nadu Trade Promotion Organisation ([www.Chennaitradecentre.org](http://www.Chennaitradecentre.org))

Date of incorporation	17.11.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Trading & Marketing
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion Organization
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Tamil Nadu
No. of Regular Employees (as on 31.03.21)	7
Credit Rating/Agency	-

### Industrial / Business Operations:

Tamil Nadu Trade Promotion Organization (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention center for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

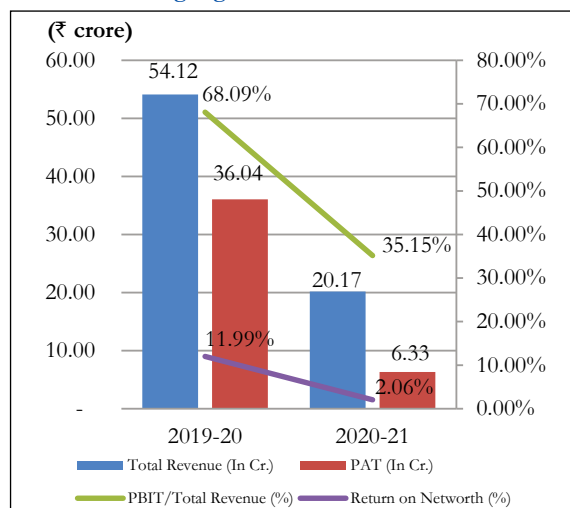
### Strategic Issues / Future Outlook:

The Expansion Project of CTC is under progress. Physical progress is 13% and financial progress is 18.95%. The project is expected to be completed by September 2022.

### Financial Performance:

The company has furnished provisional accounts for the FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5412</b>	<b>2017</b>
Revenue from Operations (Net)	4021	758
Other Income	1391	1259
<b>Total Expenditure</b>	<b>1808</b>	<b>1384</b>
Power and Fuel	387	236
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	137	144
Depreciation and Amortization	431	421
Finance Cost	81	76
Exceptional and Extraordinary items	0	0
Other Expenditure	772	507
<b>Profit before tax</b>	<b>3604</b>	<b>633</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	3604	633
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3604</b>	<b>633</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>34784</b>	<b>37178</b>
Total Share Holders funds	30054	30687
Share Capital	1	1
<b>Total Non-Current Liabilities</b>	<b>3404</b>	<b>3323</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1326</b>	<b>3168</b>
<b>Assets</b>	<b>34784</b>	<b>37178</b>
<b>Total Non-Current Assets</b>	<b>5636</b>	<b>10656</b>
Net Fixed Assets (incl. Capital Work in Progress)	5527	7013
Investment	0	0
<b>Total Current Assets</b>	<b>29148</b>	<b>26522</b>
Cash and Bank Balances	19840	17224

KEY INDICATORS	2019-20	2020-21
Financial Investment	1	1
Capital Employed	30054	30687
Networth	30054	30687
EBITDA	4116	1130
Asset Turnover Ratio	0.17	0.06
Contribution to Central Exchequer	368	73
Dividend Declared/Paid	0	0
Net Profit Margin (%)	66.59	31.38
Operating Margin (%)	91.64	93.54
Return on Networth (%)	11.99	2.06
Return on Assets (%)	10.36	1.7
Return on Capital Employed (%)	12.26	2.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	13.38	2.47

## The Cotton Corporation of India Ltd. ([www.cotcorp.org.in](http://www.cotcorp.org.in))

Date of incorporation	31.07.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.2021)	753
Credit Rating/Agency	A1+/Acuite

### Industrial / Business Operations:

CCI undertakes Minimum Support Price operations of Cotton in the event market prices of fair Average Quality seed cotton falls below MSP. These MSP operations are carried out without any quantitative limit in APMCs directly from farmers duly identified by State Government. In absence of MSP operations, CCI undertakes viable commercial operations to ensure competitive prices to the cotton farmers and to supply good quality cotton to the domestic textile mills.

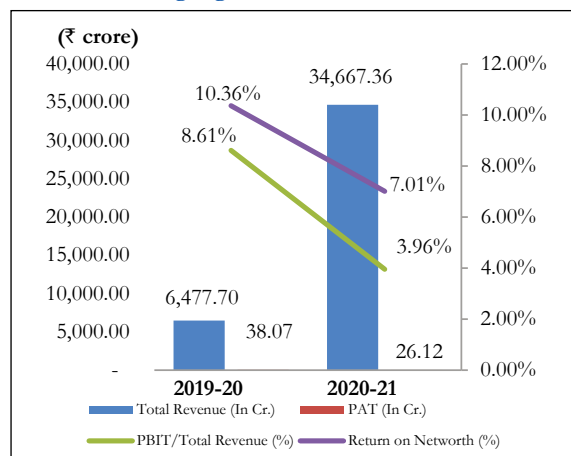
### Strategic Issues / Future Outlook:

As a Nodal Agency of Government of India to undertake price support operations, Corporation keeps itself in preparedness to meet the eventualities of price support operations.

### Financial Performance:

CCIL does not earn any profit in MSP operations. The profit earned by CCI is due to income from other sources like rental income etc. During F.Y. 2019-20 the profit was higher due to write back of provision. During the F.Y. 2020-21 CCIL earned profit from rental and other misc. income only.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>647770</b>	<b>3466736</b>
Revenue from Operations (Net)	645223	3463231
Other Income	2547	3505
<b>Total Expenditure</b>	<b>641591</b>	<b>3463246</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	2311466	3282664
Employee Benefit Expenses	11779	10778
Depreciation and Amortization	335	435
Finance Cost	49597	133646
Exceptional and Extraordinary items	-2158	-186
Other Expenditure	-1729428	35909
<b>Profit before tax</b>	<b>6179</b>	<b>3490</b>
Tax Provisions	2372	878
Profit After Tax from Continuing Operations	3807	2612
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3807</b>	<b>2612</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2421888</b>	<b>3170420</b>
Total Share Holders funds	36745	37264
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>8907</b>	<b>8791</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2376236</b>	<b>3124365</b>
<b>Assets</b>	<b>2421888</b>	<b>3170420</b>
<b>Total Non-Current Assets</b>	<b>9686</b>	<b>9033</b>
Net Fixed Assets (incl. Capital Work in Progress)	2010	2002
Investment	2669	2608
<b>Total Current Assets</b>	<b>2412202</b>	<b>3161387</b>
Cash and Bank Balances	11470	14900

KEY INDICATORS	2019-20	2020-21
Financial Investment	2500	2500
Capital Employed	36745	37264
Networth	36745	37264
EBITDA	53953	137385
Asset Turnover Ratio	0.44	1.24
Contribution to Central Exchequer	59271	97925
Dividend Declared/Paid	1530	2075
Net Profit Margin (%)	0.59	0.08
Operating Margin (%)	8.31	3.95
Return on Networth (%)	10.36	7.01
Return on Assets (%)	0.16	0.08
Return on Capital Employed (%)	151.79	368.01
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1755.95	9293.77

## The Jute Corporation of India Ltd. ([www.jci.gov.in](http://www.jci.gov.in))

Date of incorporation	02.04.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Textiles
Cognate Group	Trading & Marketing
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	114
Credit Rating/Agency	-

### Industrial / Business Operations:

The jute corporation of India with a wide network of 171 departmental purchase center, 16 Regional offices in seven jute growing states with head office at Kolkata.

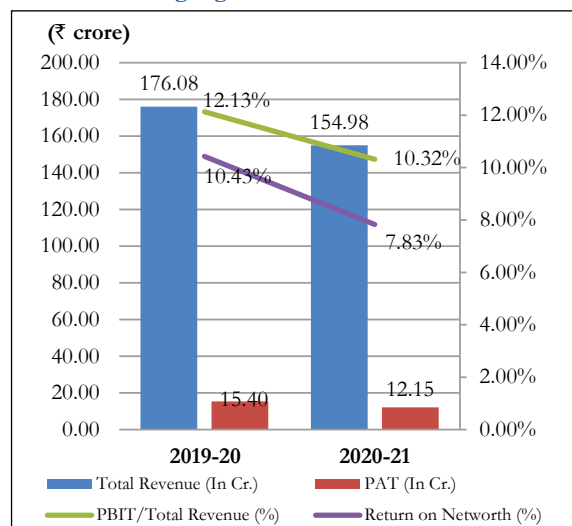
### Strategic Issues / Future Outlook:

This achievement was made possible with hard work done by employees and timely decision taken by corporation regarding purchase, sale, expenditure control.

### Significant Events:

The Corporation paid a dividend of Rs. 5.30 crore which represents 30% of the profit after tax, Rs. 106.10/share of Rs. 100 each.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>17608</b>	<b>15498</b>
Revenue from Operations (Net)	16926	14928
Other Income	682	570
<b>Total Expenditure</b>	<b>15479</b>	<b>13899</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	7645	10021
Employee Benefit Expenses	3410	2922
Depreciation and Amortization	15	17
Finance Cost	7	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4402	939
<b>Profit before tax</b>	<b>2129</b>	<b>1599</b>
Tax Provisions	589	384
Profit After Tax from Continuing Operations	1540	1215
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1540</b>	<b>1215</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>21687</b>	<b>23241</b>
Total Share Holders funds	14770	15524
Share Capital	500	500
<b>Total Non-Current Liabilities</b>	<b>3988</b>	<b>4009</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2929</b>	<b>3708</b>
<b>Assets</b>	<b>21687</b>	<b>23241</b>
<b>Total Non-Current Assets</b>	<b>397</b>	<b>331</b>
Net Fixed Assets (incl. Capital Work in Progress)	240	236
Investment	0	0
<b>Total Current Assets</b>	<b>21290</b>	<b>22910</b>
Cash and Bank Balances	12992	15323

KEY INDICATORS	2019-20	2020-21
Financial Investment	500	500
Capital Employed	14770	15524
Networth	14770	15524
EBITDA	2151	1616
Asset Turnover Ratio	0.8	0.69
Contribution to Central Exchequer	808	1125
Dividend Declared/Paid	348	462
Net Profit Margin (%)	8.75	7.84
Operating Margin (%)	12.62	10.71
Return on Networth (%)	10.43	7.83
Return on Assets (%)	7.1	5.23
Return on Capital Employed (%)	14.46	10.3
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	114.6	96.16





## TRANSPORT & LOGISTIC SERVICES





## Transport and Logistic Services

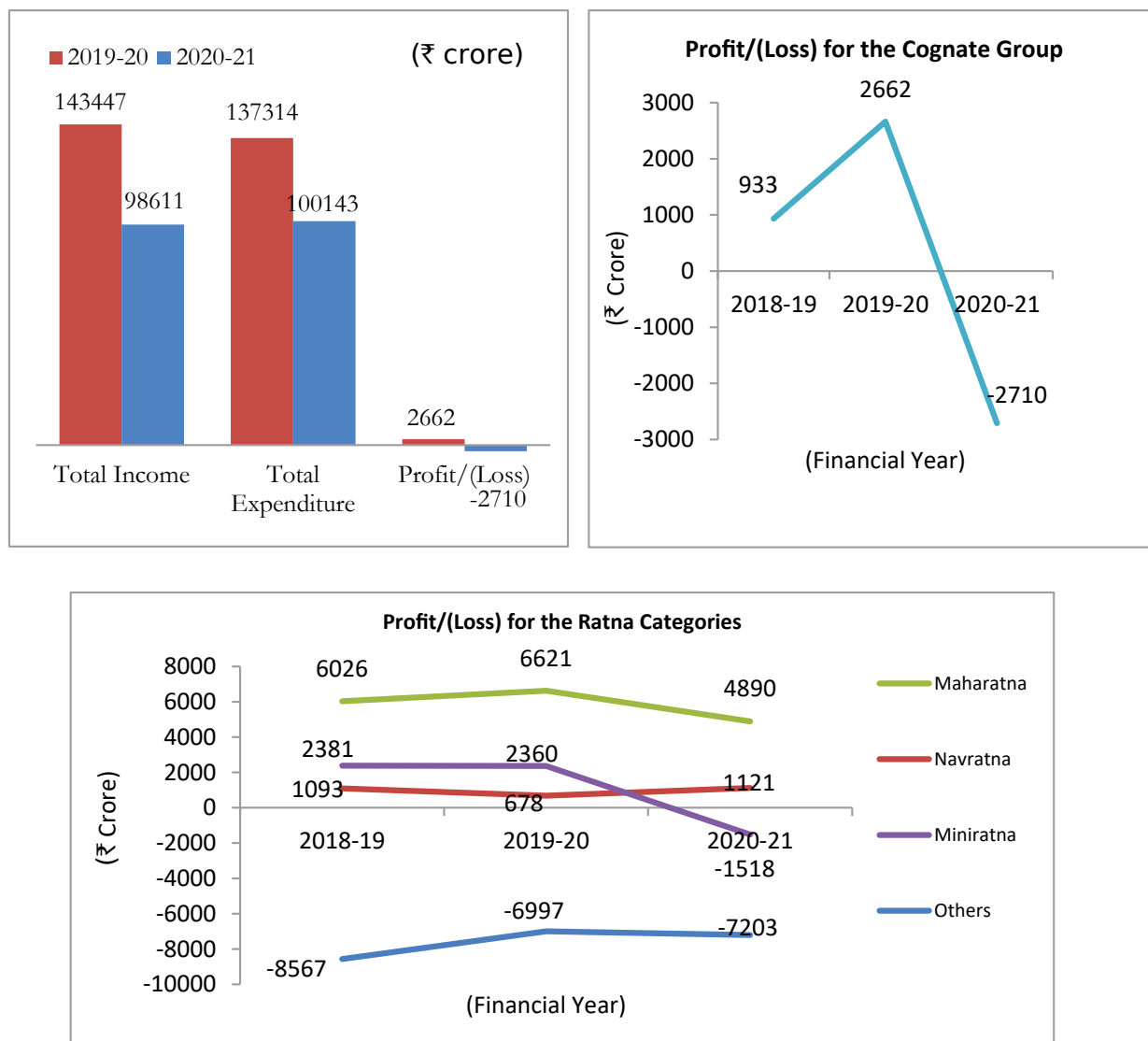
As on 31.03.2021, there were 25 Central Public Sector Enterprises (CPSEs) in the Transport and Logistic Services Cognate Group. The names of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Central Warehousing Corpn.	1957
2	Shipping Corporation Of India Ltd.	1961
3	Central Inland Water Transport Corpn. Ltd. <b>(NR)</b>	1967
4	Air India Express Ltd.	1971
5	Alliance Air Aviation Ltd.	1983
6	Gail (India) Ltd.	1984
7	Pawan Hans Ltd.	1985
8	Container Corporation Of India Ltd.	1988
9	Airports Authority Of India	1995
10	AI Airport Services Ltd.	2003
11	AI Engineering Services Ltd.	2004
12	Fresh & Healthy Enterprises Ltd.	2006
13	Dedicated Freight Corridor Corp. Of India Ltd.	2007
14	Air India Ltd.	2007
15	Central Railside Warehouse Co. Ltd.	2007
16	Gail Gas Ltd.	2008
17	Chandigarh International Airport Ltd.	2010
18	Concor Air Ltd.	2012
19	Sidcul Concor Infra Company Ltd.	2013
20	Punjab Logistic Infrastructure Ltd.	2013
21	Visakhapatnam Port Logistics Park Ltd.	2014
22	BPCL KIAL Fuel Farm Pvt. Ltd.	2015
23	AAI Cargo Logistics & Allied Services Company Ltd.	2016
24	Inland & Coastal Shipping Ltd.	2016
25	Konkan LNG Limited	2020

### NR - Not Running/Under Liquidation/Under Closure

- The 24 operating enterprises under this group are mainly engaged in transport and logistic services to the general public and businesses through operating/servicing airports, depots, good-sheds, warehouses etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 24 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>143447</b>	<b>98611</b>
Revenue from Operations	139249	93320
Other Income	4198	5292
<b>Total Expenditure</b>	<b>137314</b>	<b>100143</b>
Power and Fuel	13757	4971
Materials Consumed (incl. stores & spares)	9635	7927
Employee Benefit Expenses	12636	10258
Depreciation, Amortisation and Impairment	10191	10665
Finance Cost	5588	5114
Exceptional and Extraordinary items	901	-581
Other Expenditure	84606	61790
<b>Profit / Loss Before Tax</b>	<b>6133</b>	<b>-1532</b>
Tax Provisions	3467	1173
Profit / (Loss) after tax from Continuing Operations	2667	-2705
Profit / (Loss) after tax from Discontinuing Operations	-5	-5
<b>Profit/loss for the Period</b>	<b>2662</b>	<b>-2710</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>271258</b>	<b>281932</b>
Total Share Holders funds	78519	72298
Share Capital	58487	58733
<b>Total Non-Current Liabilities</b>	<b>85769</b>	<b>94045</b>
Long Term Borrowings	38830	47723
<b>Total Current Liabilities</b>	<b>106970</b>	<b>115589</b>
<b>Total Assets</b>	<b>271258</b>	<b>281932</b>
<b>Total Non-Current Assets</b>	<b>216752</b>	<b>232595</b>
Net Fixed Assets (incl. Capital Work in Progress)	173244	187547
Investment	12693	14433
<b>Total Current Assets</b>	<b>54506</b>	<b>49337</b>
Cash and Bank balances	8609	9768
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	97397	106456
Capital Employed	117349	120021
Net Worth	78187	72046
EBITDA	22813	13666
Asset Turnover Ratio	0.58	0.36
Contribution to Central Exchequer	14422	8620
Dividend declared/paid	4827	2896
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	1.86	-2.75
Operating Margin (%)	9.07	3.22
Return on Networth (%)	3.40	-3.76
Return on Assets (%)	0.98	-0.96
Return on Capital Employed (%)	9.99	2.98
Debt/Equity Ratio (times)	0.50	0.66
Sales/Capital Employed (%)	118.62	77.71

## AAI Cargo Logistics & Allied Services Company Ltd. ([www.aaiclas-ecom.org](http://www.aaiclas-ecom.org))

Date of incorporation	11.08.2016
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airport Authority of India
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	149
Credit Rating/Agency	-

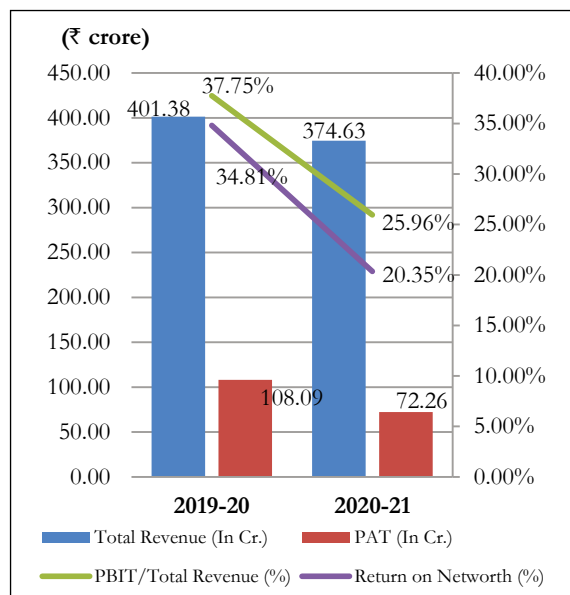
### Industrial / Business Operations:

AAI Cargo Logistics & Allied Services Ltd (AAICLAS) (100% subsidiary company of Airports Authority of India) established in August 2016 by corporatization of Cargo Department of AAI, mainly to establish, promote, operate and manage of Air Cargo Terminal.

### Strategic Issues:

AAICLAS has been bestowed with Regulated Agent (RA) status by Bureau of Civil Aviation Authority and is a commissioning RA facility with BCAS approved screeners on its Payroll across the Airports in the country by clearance of facility wise security program.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>40138</b>	<b>37463</b>
Revenue from Operations (Net)	37561	35468
Other Income	2577	1995
<b>Total Expenditure</b>	<b>25014</b>	<b>27771</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1191	3294
Depreciation and Amortization	1161	1308
Finance Cost	27	32
Exceptional and Extraordinary items	0	0
Other Expenditure	22635	23137
<b>Profit before tax</b>	<b>15124</b>	<b>9692</b>
Tax Provisions	4315	2466
Profit After Tax from Continuing Operations	10809	7226
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>10809</b>	<b>7226</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>72137</b>	<b>46322</b>
Total Share Holders funds	31050	35506
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>583</b>	<b>387</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>40504</b>	<b>10429</b>
<b>Assets</b>	<b>72137</b>	<b>46322</b>
<b>Total Non-Current Assets</b>	<b>23268</b>	<b>20675</b>
Net Fixed Assets (incl. Capital Work in Progress)	18097	20397
Investment	0	0
<b>Total Current Assets</b>	<b>48869</b>	<b>25647</b>
Cash and Bank Balances	37641	17501

KEY INDICATORS	2019-20	2020-21
Financial Investment	2500	2500
Capital Employed	31050	35506
Networth	31050	35506
EBITDA	16312	11032
Asset Turnover Ratio	0.63	0.63
Contribution to Central Exchequer	4615	2754
Dividend Declared/Paid	1827	2770
Net Profit Margin (%)	26.93	19.29
Operating Margin (%)	40.34	27.42
Return on Networth (%)	34.81	20.35
Return on Assets (%)	14.98	15.6
Return on Capital Employed (%)	48.8	27.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	120.97	99.89

## AI Airport Services Ltd. ([www.aaitsl.com](http://www.aaitsl.com))

Date of incorporation	09.06.2003
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	1010
Credit Rating/Agency	-

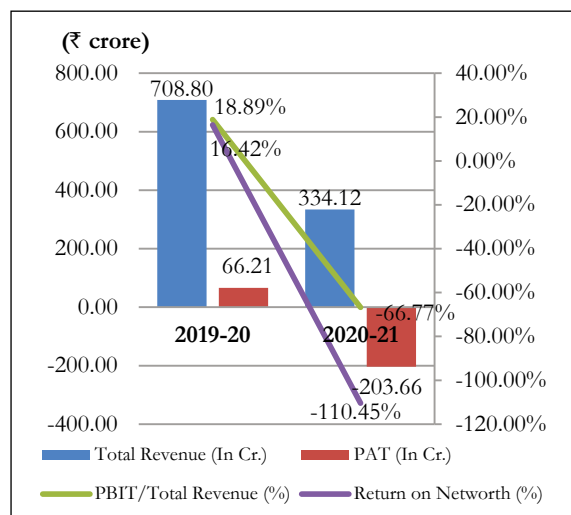
### Industrial / Business Operations:

AI Airport Services Limited (AIASL) provides airport ground handling services at Indian airports including passenger handling, ramp handling and cargo handling for Air India and its group companies and other airlines.

### Financial Performance:

Company has provided provisional data for FY 20-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>70880</b>	<b>33412</b>
Revenue from Operations (Net)	62213	28925
Other Income	8667	4487
<b>Total Expenditure</b>	<b>57494</b>	<b>55721</b>
Power and Fuel	2238	1260
Materials Consumed (Incl. Stores & Spares)	595	457
Employee Benefit Expenses	43964	38358
Depreciation and Amortization	3833	4883
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	6864	10763
<b>Profit before tax</b>	<b>13386</b>	<b>-22309</b>
Tax Provisions	6765	-1943
Profit After Tax from Continuing Operations	6621	-20366
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6621</b>	<b>-20366</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>109357</b>	<b>84050</b>
Total Share Holders funds	40317	18439
Share Capital	13842	13842
<b>Total Non-Current Liabilities</b>	<b>26238</b>	<b>26470</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>42802</b>	<b>39141</b>
<b>Assets</b>	<b>109357</b>	<b>84050</b>
<b>Total Non-Current Assets</b>	<b>47568</b>	<b>44287</b>
Net Fixed Assets (incl. Capital Work in Progress)	35645	33694
Investment	0	0
<b>Total Current Assets</b>	<b>61789</b>	<b>39763</b>
Cash and Bank Balances	1625	452

KEY INDICATORS	2019-20	2020-21
Financial Investment	13842	13842
Capital Employed	40317	18439
Networth	40317	18439
EBITDA	17219	-17426
Asset Turnover Ratio	0.74	0.35
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	9.34	-60.95
Operating Margin (%)	21.52	-77.13
Return on Networth (%)	16.42	-110.45
Return on Assets (%)	6.05	-24.23
Return on Capital Employed (%)	33.2	-120.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	154.31	156.87

## AI Engineering Services Ltd. (aieslairindia.in)

Date of incorporation	11.03.2004
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Civil Aviation
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	2810
Credit Rating/Agency	-

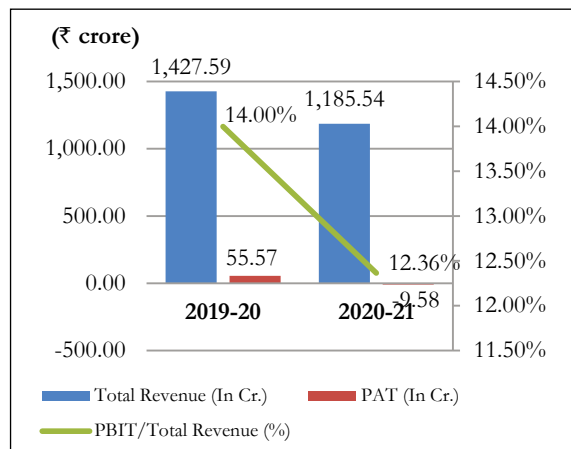
### Industrial / Business Operations:

AIESL is involved in providing line maintenance and base maintenance support services to AI group of companies' aircrafts and 3rd Party Aircraft operators in the country. AIESL also provide MRO (Maintenance, Repair & Overhaul) services to the defence sector.

### Strategic Issues:

Disinvestment of Air India, the holding company of AIESL.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>142759</b>	<b>118554</b>
Revenue from Operations (Net)	140283	116002
Other Income	2476	2552
<b>Total Expenditure</b>	<b>137201</b>	<b>119512</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	85737	69111
Depreciation and Amortization	1265	1151
Finance Cost	14426	15616
Exceptional and Extraordinary items	5162	0
Other Expenditure	30611	33634
<b>Profit before tax</b>	<b>5558</b>	<b>-958</b>
Tax Provisions	1	0
Profit After Tax from Continuing Operations	5557	-958
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5557</b>	<b>-958</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>295235</b>	<b>149682</b>
Total Share Holders funds	-223028	-221834
Share Capital	16667	16667
<b>Total Non-Current Liabilities</b>	<b>70703</b>	<b>66456</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>447560</b>	<b>305060</b>
<b>Assets</b>	<b>295235</b>	<b>149682</b>
<b>Total Non-Current Assets</b>	<b>5939</b>	<b>5976</b>
Net Fixed Assets (incl. Capital Work in Progress)	5939	5976
Investment	0	0
<b>Total Current Assets</b>	<b>289296</b>	<b>143706</b>
Cash and Bank Balances	1160	386
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	16667	16667
Capital Employed	-223028	-221834
Networth	-223028	-221834
EBITDA	26411	15809
Asset Turnover Ratio	0.59	0.53
Contribution to Central Exchequer	10793	1257
Dividend Declared/Paid	0	0
Net Profit Margin (%)	3.89	-0.81
Operating Margin (%)	17.93	12.64
Return on Networth (%)	-	-
Return on Assets (%)	1.88	-0.64
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



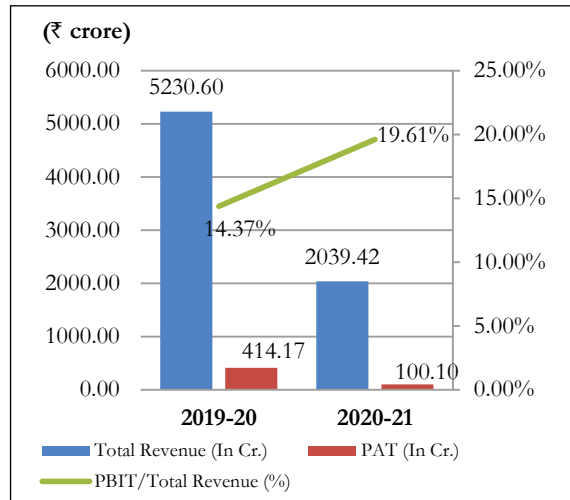
## Air India Express Ltd. ([www.airindiaexpress.in](http://www.airindiaexpress.in))

Date of incorporation	09.09.1971
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Mumbai/Kochi
No. of Regular Employees (as on 31.03.21)	1434
Credit Rating/Agency	A4/ICRA

### Industrial / Business Operations:

Air India Express (AIEL) is wholly owned subsidiary of Air India and has set up a low cost service namely Air India Express headquartered in Kochi.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>523060</b>	<b>203942</b>
Revenue from Operations (Net)	521944	196454
Other Income	1116	7488
<b>Total Expenditure</b>	<b>481241</b>	<b>193932</b>
Power and Fuel	148870	42347
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	33718	18673
Depreciation and Amortization	50308	40169
Finance Cost	33349	29977
Exceptional and Extraordinary items	0	-25010
Other Expenditure	214996	87776
<b>Profit before tax</b>	<b>41819</b>	<b>10010</b>
Tax Provisions	402	0
Profit After Tax from Continuing Operations	41417	10010
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>41417</b>	<b>10010</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>456591</b>	<b>452951</b>
Total Share Holders funds	-46446	-27589
Share Capital	78000	78000
<b>Total Non-Current Liabilities</b>	<b>106703</b>	<b>109333</b>
Long Term Borrowings	104252	104287
<b>Total Current Liabilities</b>	<b>396334</b>	<b>371207</b>
<b>Assets</b>	<b>456591</b>	<b>452951</b>
<b>Total Non-Current Assets</b>	<b>414119</b>	<b>395555</b>
Net Fixed Assets (incl. Capital Work in Progress)	396978	375032
Investment	0	0
<b>Total Current Assets</b>	<b>42472</b>	<b>57396</b>
Cash and Bank Balances	7845	17665

KEY INDICATORS	2019-20	2020-21
Financial Investment	182252	182287
Capital Employed	57806	76698
Networth	-46446	-27589
EBITDA	125476	55146
Asset Turnover Ratio	1.26	0.45
Contribution to Central Exchequer	12073	2308
Dividend Declared/Paid	0	0
Net Profit Margin (%)	7.92	4.91
Operating Margin (%)	14.4	7.62
Return on Networth (%)	-	-
Return on Assets (%)	9.07	2.21
Return on Capital Employed (%)	130.03	52.14
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	902.92	256.14

Date of incorporation	30.03.2007
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Number of Subsidiaries	05
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	8156
Credit Rating/Agency	-

#### Industrial / Business Operations:

Air India Ltd provides air transport services in both domestic and international sectors. Presently, the company operates at 92 stations comprising 53 domestic and 39 international stations.

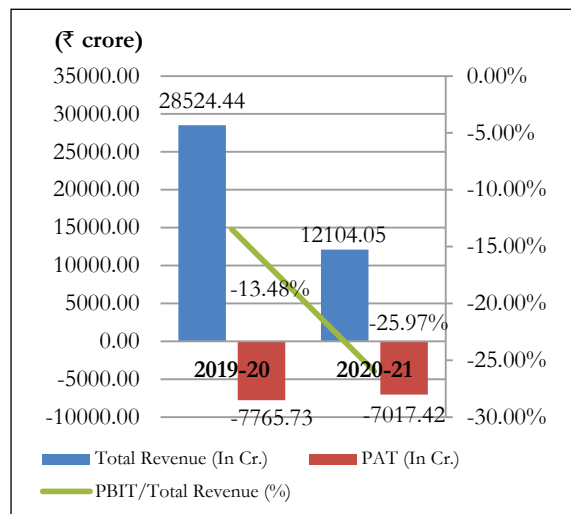
#### Strategic issues / future outlook:

Air India Ltd along with its subsidiaries is under disinvestment.

#### Financial Performance:

Air India Ltd has submitted provisional accounts for FY 2020-21.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2852444</b>	<b>1210405</b>
Revenue from Operations (Net)	2771061	1034330
Other Income	81383	176075
<b>Total Expenditure</b>	<b>3629017</b>	<b>1908333</b>
Power and Fuel	939927	253587
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	322537	225571
Depreciation and Amortization	429218	445231
Finance Cost	391926	383637
Exceptional and Extraordinary items	0	0
Other Expenditure	1545409	600307
<b>Profit before tax</b>	<b>-776573</b>	<b>-697928</b>
Tax Provisions	0	3814
Profit After Tax from Continuing Operations	-776573	-701742
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-776573</b>	<b>-701742</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>7174240</b>	<b>6331723</b>
Total Share Holders funds	-1561163	-2278993
Share Capital	3266521	3266522
<b>Total Non-Current Liabilities</b>	<b>2775564</b>	<b>2447020</b>
Long Term Borrowings	551184	551107
<b>Total Current Liabilities</b>	<b>5959839</b>	<b>6163696</b>
<b>Assets</b>	<b>7174240</b>	<b>6331723</b>
<b>Total Non-Current Assets</b>	<b>5139789</b>	<b>4550472</b>
Net Fixed Assets (incl. Capital Work in Progress)	4552706	3956606
Investment	134787	134071
<b>Total Current Assets</b>	<b>2034451</b>	<b>1781251</b>
Cash and Bank Balances	131041	123542

KEY INDICATORS	2019-20	2020-21
Financial Investment	3817706	3817629
Capital Employed	-1009979	-1727886
Networth	-1561164	-2278993
EBITDA	44571	130940
Asset Turnover Ratio	0.46	0.18
Contribution to Central Exchequer	130363	41436
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-27.22	-57.98
Operating Margin (%)	-13.88	-30.39
Return on Networth (%)	-	-
Return on Assets (%)	-10.82	-11.08
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Airport Authority of India ([www.aai.aero](http://www.aai.aero))

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Holding
Number of Subsidiaries	06
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	16779
Credit Rating/Agency	-

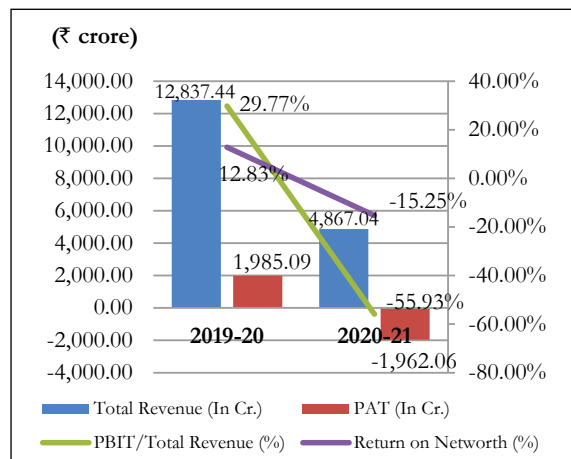
### Industrial / Business Operations:

Airports Authority of India (AAI) was constituted as a Statutory Authority in April 1995 under the Airports Authority of India Act, 1994. It has been created by merging the erstwhile International Airports Authority of India and National Airports Authority with a view to accelerate the integrated development, expansion and modernization of the air traffic services, passenger terminals, operational areas and cargo facilities at the airports in the country.

### Financial Performance:

Outbreak of Covid-19 pandemic grossly affected the operation of company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1283744</b>	<b>486704</b>
Revenue from Operations (Net)	1226175	433542
Other Income	57569	53162
<b>Total Expenditure</b>	<b>902038</b>	<b>763405</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	448124	350540
Depreciation and Amortization	175125	181975
Finance Cost	461	4501
Exceptional and Extraordinary items	0	-40911
Other Expenditure	278328	267300
<b>Profit before tax</b>	<b>381706</b>	<b>-276701</b>
Tax Provisions	183197	-80495
Profit After Tax from Continuing Operations	198509	-196206
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>198509</b>	<b>-196206</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>3352136</b>	<b>3535516</b>
Total Share Holders funds	1547191	1286906
Share Capital	65656	65656
<b>Total Non-Current Liabilities</b>	<b>856623</b>	<b>1108685</b>
Long Term Borrowings	9156	189721
<b>Total Current Liabilities</b>	<b>948322</b>	<b>1139925</b>
<b>Assets</b>	<b>3352136</b>	<b>3535516</b>
<b>Total Non-Current Assets</b>	<b>2454705</b>	<b>2661024</b>
Net Fixed Assets (incl. Capital Work in Progress)	1331241	1513523
Investment	179784	180039
<b>Total Current Assets</b>	<b>897431</b>	<b>874492</b>
Cash and Bank Balances	128413	109018

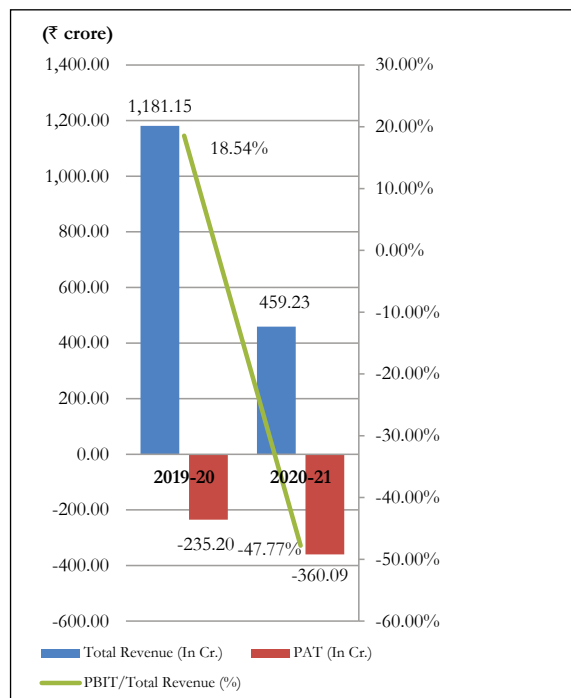
KEY INDICATORS	2019-20	2020-21
Financial Investment	74812	255377
Capital Employed	1556347	1476627
Networth	1547191	1286906
EBITDA	557292	-131136
Asset Turnover Ratio	0.4	0.14
Contribution to Central Exchequer	433015	85186
Dividend Declared/Paid	81857	0
Net Profit Margin (%)	15.46	-40.31
Operating Margin (%)	31.17	-72.22
Return on Networth (%)	12.83	-15.25
Return on Assets (%)	5.92	-5.55
Return on Capital Employed (%)	24.56	-18.43
Debt/Equity Ratio (times)	0.01	0.15
Sales/Capital Employed (%)	78.79	29.36

Date of incorporation	13.09.1983
Schedule	Uncatergorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	842
Credit Rating/Agency	-

#### Industrial / Business Operations:

AAAL operates 73 UDAN routes. AAAL further plans to expand its network on allotted UDAN routes and to more neighboring countries.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>118115</b>	<b>45923</b>
Revenue from Operations (Net)	99302	45354
Other Income	18813	569
<b>Total Expenditure</b>	<b>141635</b>	<b>81932</b>
Power and Fuel	19632	7880
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	16781	11490
Depreciation and Amortization	22879	24077
Finance Cost	45422	14070
Exceptional and Extraordinary items	0	0
Other Expenditure	36921	24415
<b>Profit before tax</b>	<b>-23520</b>	<b>-36009</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-23520	-36009
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-23520</b>	<b>-36009</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>256720</b>	<b>287491</b>
Total Share Holders funds	-229122	-265116
Share Capital	40225	40225
<b>Total Non-Current Liabilities</b>	<b>222387</b>	<b>225937</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>263455</b>	<b>326670</b>
<b>Assets</b>	<b>256720</b>	<b>287491</b>
<b>Total Non-Current Assets</b>	<b>228278</b>	<b>262542</b>
Net Fixed Assets (incl. Capital Work in Progress)	191446	222816
Investment	8153	7140
<b>Total Current Assets</b>	<b>28442</b>	<b>24949</b>
Cash and Bank Balances	3221	716

KEY INDICATORS	2019-20	2020-21
Financial Investment	40225	40225
Capital Employed	-229122	-265116
Networth	-229122	-265116
EBITDA	44781	2138
Asset Turnover Ratio	0.76	0.17
Contribution to Central Exchequer	1936	807
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-19.91	-78.41
Operating Margin (%)	22.06	-48.37
Return on Networth (%)	-	-
Return on Assets (%)	-9.16	-12.53
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## BPCL KIAL Fuel Farm Private Ltd. ([www.bkffpl.com](http://www.bkffpl.com))

Date of incorporation	18.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate Office	Kerala
No. of Regular Employees (as on 31.03.21)	2
Credit Rating/Agency	-

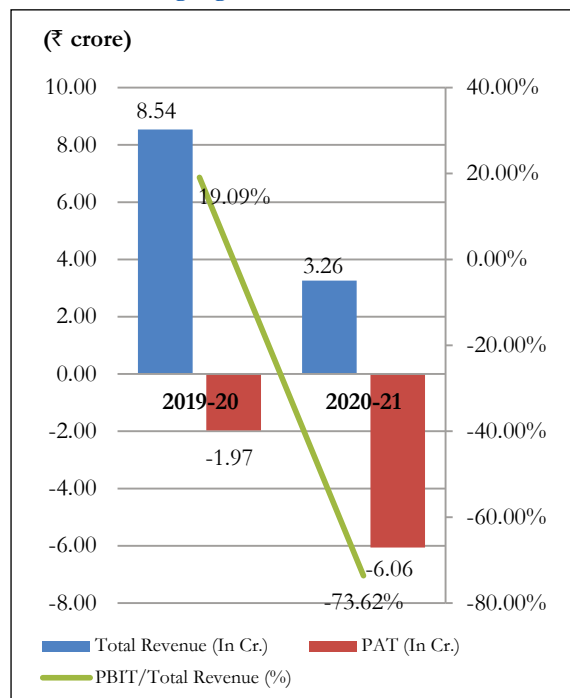
### Industrial / Business Operations:

Company operates and maintains fuel farm and provides infrastructure and operation & maintenance services to Oil Marketing Companies (OMCs) at Kannur International Airport.

### Financial Performance/Future Outlook:

Revenue has decreased due to the impact of Covid-19 pandemic. Fuel to be sold to OMCs only on payment basis.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>854</b>	<b>326</b>
Revenue from Operations (Net)	841	310
Other Income	13	16
<b>Total Expenditure</b>	<b>1024</b>	<b>913</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	17	16
Depreciation and Amortization	187	190
Finance Cost	333	347
Exceptional and Extraordinary items	0	0
Other Expenditure	487	360
<b>Profit before tax</b>	<b>-170</b>	<b>-587</b>
Tax Provisions	27	19
Profit After Tax from Continuing Operations	-197	-606
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-197</b>	<b>-606</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4944</b>	<b>4767</b>
Total Share Holders funds	526	-80
Share Capital	900	900
<b>Total Non-Current Liabilities</b>	<b>3946</b>	<b>4366</b>
Long Term Borrowings	809	1052
<b>Total Current Liabilities</b>	<b>472</b>	<b>481</b>
<b>Assets</b>	<b>4944</b>	<b>4767</b>
<b>Total Non-Current Assets</b>	<b>4595</b>	<b>4503</b>
Net Fixed Assets (incl. Capital Work in Progress)	4584	4481
Investment	0	0
<b>Total Current Assets</b>	<b>349</b>	<b>264</b>
Cash and Bank Balances	272	188

KEY INDICATORS	2019-20	2020-21
Financial Investment	1709	1952
Capital Employed	1335	972
Networth	526	-80
EBITDA	350	-50
Asset Turnover Ratio	0.25	0.07
Contribution to Central Exchequer	51	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-23.07	-185.89
Operating Margin (%)	19.38	-77.42
Return on Networth (%)	-37.45	-
Return on Assets (%)	-3.98	-12.71
Return on Capital Employed (%)	12.21	-24.69
Debt/Equity Ratio (times)	1.54	-
Sales/Capital Employed (%)	63	31.89

## Central Railside Warehouse Co. Ltd. ([www.crwcl.in](http://www.crwcl.in))

Date of incorporation	10.07.2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Central Warehousing Corporation
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	49
Credit Rating/Agency	-

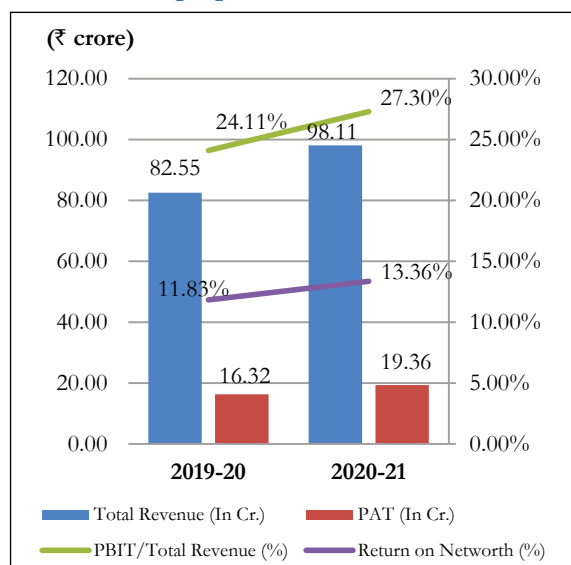
### Industrial / Business Operations:

CRWCL is engaged in the promotion and development of Railside Warehousing Complexes (RWCs)/ Terminals/ Multimodal Logistics Hubs and in providing seamless supply chain management system by better utilization of existing good-sheds of the Railways.

### Strategic Issue:

Merger of CRWCL with its holding company, CWC was approved on 29.06.21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8255</b>	<b>9811</b>
Revenue from Operations (Net)	8180	9209
Other Income	75	602
<b>Total Expenditure</b>	<b>6316</b>	<b>7222</b>
Power and Fuel	87	94
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	703	751
Depreciation and Amortization	852	910
Finance Cost	51	89
Exceptional and Extraordinary items	-256	-86
Other Expenditure	4879	5464
<b>Profit before tax</b>	<b>1939</b>	<b>2589</b>
Tax Provisions	307	653
Profit After Tax from Continuing Operations	1632	1936
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1632</b>	<b>1936</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>20462</b>	<b>21925</b>
Total Share Holders funds	13794	14490
Share Capital	4056	4056
<b>Total Non-Current Liabilities</b>	<b>3565</b>	<b>3778</b>
Long Term Borrowings	1461	1770
<b>Total Current Liabilities</b>	<b>3103</b>	<b>3657</b>
<b>Assets</b>	<b>20462</b>	<b>21925</b>
<b>Total Non-Current Assets</b>	<b>18014</b>	<b>18244</b>
Net Fixed Assets (incl. Capital Work in Progress)	17845	18184
Investment	0	0
<b>Total Current Assets</b>	<b>2448</b>	<b>3680</b>
Cash and Bank Balances	722	1775

KEY INDICATORS	2019-20	2020-21
Financial Investment	5517	5826
Capital Employed	15255	16260
Networth	13794	14490
EBITDA	2586	3502
Asset Turnover Ratio	0.41	0.46
Contribution to Central Exchequer	832	580
Dividend Declared/Paid	284	1240
Net Profit Margin (%)	19.77	19.73
Operating Margin (%)	21.2	28.15
Return on Networth (%)	11.83	13.36
Return on Assets (%)	7.98	8.83
Return on Capital Employed (%)	13.04	16.47
Debt/Equity Ratio (times)	0.11	0.12
Sales/Capital Employed (%)	53.62	56.64



## Central Warehousing Corporation ([www.cewacorp.in](http://www.cewacorp.in))

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Consumer Affairs, Food & Public Distribution
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	55.01%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	2642
Credit Rating/Agency	-

### Industrial / Business Operations:

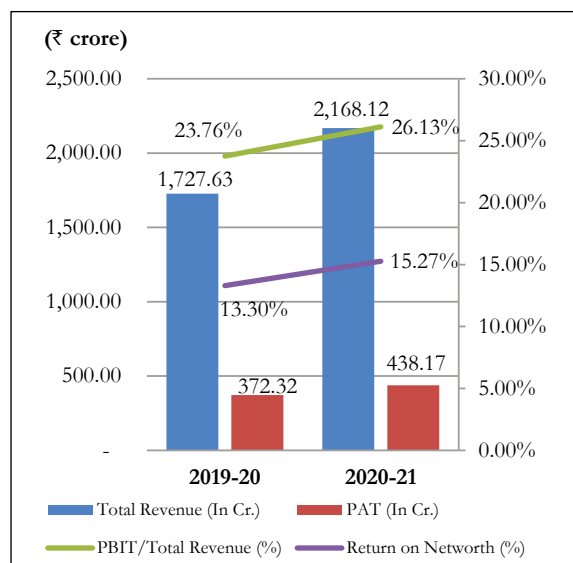
The main objective of the CWC is to provide scientific storage facilities for agricultural inputs and produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, land customs stations, air cargo complexes, etc. The CPSE comes under the Warehousing Corporation Act 1912.

### Financial Performance/Future Outlook:

The CPSE aims to expand of warehousing capacity, setup private freight terminals & increase publicity and advertising.

CWC is exploring the possibility of attracting business from e-commerce, FMCG companies, MNCs, big trade houses, and bulk depositors.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>172763</b>	<b>216812</b>
Revenue from Operations (Net)	161230	205675
Other Income	11533	11137
<b>Total Expenditure</b>	<b>131796</b>	<b>160257</b>
Power and Fuel	1484	1464
Materials Consumed (Incl. Stores & Spares)	1371	1480
Employee Benefit Expenses	49771	46169
Depreciation and Amortization	8048	8702
Finance Cost	82	89
Exceptional and Extraordinary items	0	0
Other Expenditure	71040	102353
<b>Profit before tax</b>	<b>40967</b>	<b>56555</b>
Tax Provisions	3735	12738
Profit After Tax from Continuing Operations	37232	43817
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>37232</b>	<b>43817</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>361486</b>	<b>368125</b>
Total Share Holders funds	280042	286861
Share Capital	6802	6802
<b>Total Non-Current Liabilities</b>	<b>13447</b>	<b>19762</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>67997</b>	<b>61502</b>
<b>Assets</b>	<b>361486</b>	<b>368125</b>
<b>Total Non-Current Assets</b>	<b>189966</b>	<b>192708</b>
Net Fixed Assets (incl. Capital Work in Progress)	160775	177252
Investment	11507	11068
<b>Total Current Assets</b>	<b>171520</b>	<b>175417</b>
Cash and Bank Balances	72997	92042

KEY INDICATORS	2019-20	2020-21
Financial Investment	6802	6802
Capital Employed	280042	286861
Networth	280042	286861
EBITDA	49097	65346
Asset Turnover Ratio	0.51	0.59
Contribution to Central Exchequer	15727	27895
Dividend Declared/Paid	2529	22724
Net Profit Margin (%)	21.55	20.21
Operating Margin (%)	25.46	27.54
Return on Networth (%)	13.3	15.27
Return on Assets (%)	10.3	11.9
Return on Capital Employed (%)	14.66	19.75
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	57.57	71.7

## Chandigarh International Airport Ltd. ([www.chial.org](http://www.chial.org))

Date of incorporation	28.01.2010
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Airports Authority of India
Share of Central Government	-
Share of Holding Company	51%
Registered /Corporate Office	Chandigarh/ Mohali (Punjab)
No. of Regular Employees (as on 31.03.21)	27
Credit Rating/Agency	-

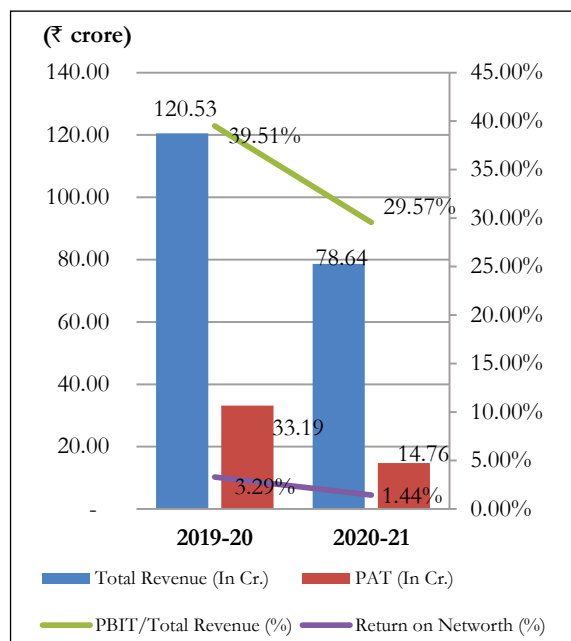
### Industrial / Business Operations:

To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

### Financial Performance/Future Outlook:

Profitability has decreased due to the impact of Covid-19 pandemic.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>12053</b>	<b>7864</b>
Revenue from Operations (Net)	10954	6715
Other Income	1099	1149
<b>Total Expenditure</b>	<b>7436</b>	<b>5662</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	540	552
Depreciation and Amortization	3371	3063
Finance Cost	145	123
Exceptional and Extraordinary items	0	0
Other Expenditure	3380	1924
<b>Profit before tax</b>	<b>4617</b>	<b>2202</b>
Tax Provisions	1298	726
Profit After Tax from Continuing Operations	3319	1476
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3319</b>	<b>1476</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>105791</b>	<b>107169</b>
Total Share Holders funds	100841	102317
Share Capital	96945	96945
<b>Total Non-Current Liabilities</b>	<b>2390</b>	<b>806</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2560</b>	<b>4046</b>
<b>Assets</b>	<b>105791</b>	<b>107169</b>
<b>Total Non-Current Assets</b>	<b>84381</b>	<b>84683</b>
Net Fixed Assets (incl. Capital Work in Progress)	84033	84650
Investment	0	0
<b>Total Current Assets</b>	<b>21410</b>	<b>22486</b>
Cash and Bank Balances	17001	19620
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	96945	96945
Capital Employed	100841	102317
Networth	100841	102317
EBITDA	8133	5388
Asset Turnover Ratio	0.12	0.07
Contribution to Central Exchequer	1201	276
Dividend Declared/Paid	0	0
Net Profit Margin (%)	27.54	18.77
Operating Margin (%)	43.47	34.62
Return on Networth (%)	3.29	1.44
Return on Assets (%)	3.14	1.38
Return on Capital Employed (%)	4.72	2.27
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	10.86	6.56

Date of incorporation	24.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Mumbai
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

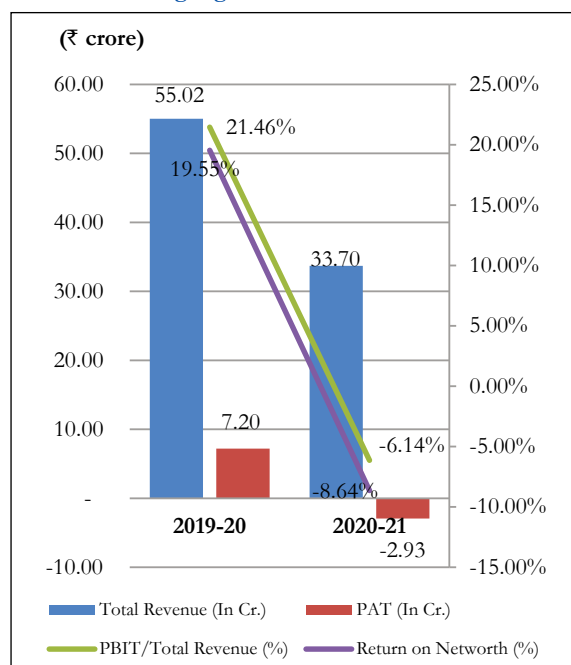
#### Industrial / Business Operations:

The CPSE provides handling and warehousing facility to the exporters, importers and domestic customers moving cargo by air.

#### Financial performance/Covid-19 impact:

Profitability has been severely impacted due to grounding of flights as per GOI directives owing to the Covid-19 pandemic.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5502</b>	<b>3370</b>
Revenue from Operations (Net)	5035	2971
Other Income	467	399
<b>Total Expenditure</b>	<b>4514</b>	<b>3739</b>
Power and Fuel	106	66
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	323	329
Depreciation and Amortization	704	663
Finance Cost	193	162
Exceptional and Extraordinary items	-1028	0
Other Expenditure	4216	2519
<b>Profit before tax</b>	<b>988</b>	<b>-369</b>
Tax Provisions	268	-76
Profit After Tax from Continuing Operations	720	-293
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>720</b>	<b>-293</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6986</b>	<b>6464</b>
Total Share Holders funds	3683	3391
Share Capital	3665	3665
<b>Total Non-Current Liabilities</b>	<b>1627</b>	<b>1374</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1676</b>	<b>1699</b>
<b>Assets</b>	<b>6986</b>	<b>6464</b>
<b>Total Non-Current Assets</b>	<b>5817</b>	<b>4667</b>
Net Fixed Assets (incl. Capital Work in Progress)	3967	3178
Investment	0	0
<b>Total Current Assets</b>	<b>1169</b>	<b>1797</b>
Cash and Bank Balances	849	1350

KEY INDICATORS	2019-20	2020-21
Financial Investment	3665	3665
Capital Employed	3683	3391
Networth	3683	3391
EBITDA	857	456
Asset Turnover Ratio	0.69	0.5
Contribution to Central Exchequer	908	293
Dividend Declared/Paid	1979	0
Net Profit Margin (%)	13.09	-8.69
Operating Margin (%)	3.04	-6.97
Return on Networth (%)	19.55	-8.64
Return on Assets (%)	10.31	-4.53
Return on Capital Employed (%)	32.07	-6.1
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	136.71	87.61

## Container Corporation of India Ltd. ([www.concorindia.com](http://www.concorindia.com))

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Number of Subsidiaries	04
Share of Central Government	54.8%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	1400
Credit Rating/Agency	-

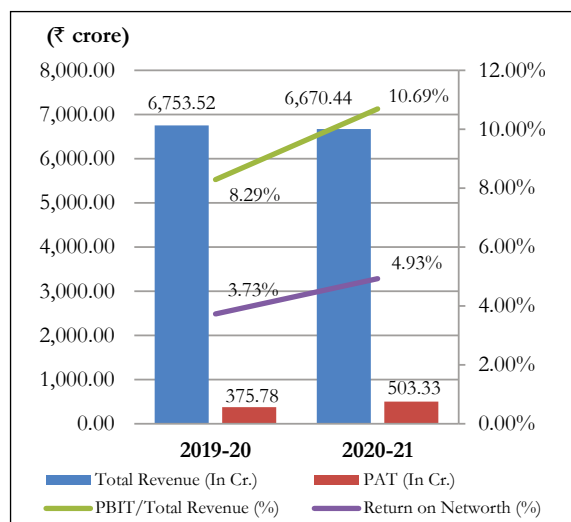
### Industrial / Business Operations:

The company is in the business of providing logistics support services through a terminal network of 60 container depots, comprising six pure EXIM terminals, 34 combined terminals, 17 pure domestic terminals, one DL Node and 02 strategic tie-ups. The physical container throughput handled by the Company was 3643330 TEUs.

### Financial Performance/Future Outlook:

CONCOR is competing with not only other container train operators but also with road transporter to bring back as much traffic to its fold as possible, keeping the overall objective of improving the rail-share traffic.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>675352</b>	<b>667044</b>
Revenue from Operations (Net)	647379	638496
Other Income	27973	28548
<b>Total Expenditure</b>	<b>622956</b>	<b>599134</b>
Power and Fuel	6679	8537
Materials Consumed (Incl. Stores & Spares)	1173	2016
Employee Benefit Expenses	31350	42514
Depreciation and Amortization	53358	52787
Finance Cost	3607	3396
Exceptional and Extraordinary items	86105	7741
Other Expenditure	440684	482143
<b>Profit before tax</b>	<b>52396</b>	<b>67910</b>
Tax Provisions	14818	17577
Profit After Tax from Continuing Operations	37578	50333
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>37578</b>	<b>50333</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1156678</b>	<b>1219455</b>
Total Share Holders funds	1006474	1020374
Share Capital	30465	30465
<b>Total Non-Current Liabilities</b>	<b>36147</b>	<b>69465</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>114057</b>	<b>129616</b>
<b>Assets</b>	<b>1156678</b>	<b>1219455</b>
<b>Total Non-Current Assets</b>	<b>867275</b>	<b>900906</b>
Net Fixed Assets (incl. Capital Work in Progress)	590688	622158
Investment	144408	144517
<b>Total Current Assets</b>	<b>289403</b>	<b>318549</b>
Cash and Bank Balances	216859	247321

KEY INDICATORS	2019-20	2020-21
Financial Investment	30465	30465
Capital Employed	1006474	1020374
Networth	1006474	1020374
EBITDA	195466	131834
Asset Turnover Ratio	0.56	0.56
Contribution to Central Exchequer	115376	83662
Dividend Declared/Paid	56664	35644
Net Profit Margin (%)	5.56	7.55
Operating Margin (%)	21.95	12.38
Return on Networth (%)	3.73	4.93
Return on Assets (%)	3.25	4.13
Return on Capital Employed (%)	5.56	6.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	64.32	62.57

## Dedicated Freight Corridor Corp. of India Ltd. ([www.dfccil.com](http://www.dfccil.com))

Date of incorporation	30.10.2007
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	1555
Credit Rating/Agency	-

### Industrial / Business Operations:

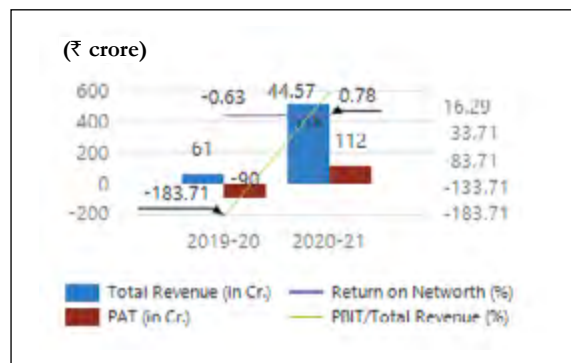
The company is involved in designing, fabrication, installing, operation, and maintaining heavy-haul freight railway infrastructure and related logistics support systems in India and abroad. The company also undertakes rail-based goods traffic business/projects as mandated by the government.

### Significant Events:

The 351 Km Khurja-Bhaupur double line section of EDFC and state of the art Operation Control Centre in Prayagraj commissioned on 29.12.2020.

The 306 Km Rewari-Madar electrified double line section of WDFC commissioned on 07.01.2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6140</b>	<b>51830</b>
Revenue from Operations (Net)	0	28989
Other Income	6140	22841
<b>Total Expenditure</b>	<b>18157</b>	<b>36651</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1588	3927
Depreciation and Amortization	2223	18377
Finance Cost	737	7921
Exceptional and Extraordinary items	0	0
Other Expenditure	13609	6426
<b>Profit before tax</b>	<b>-12017</b>	<b>15179</b>
Tax Provisions	-2965	3934
Profit After Tax from Continuing Operations	-9052	11245
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-9052</b>	<b>11245</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4624422</b>	<b>5970066</b>
Total Share Holders funds	1425630	1437057
Share Capital	1407663	1407663
<b>Total Non-Current Liabilities</b>	<b>2521807</b>	<b>3016993</b>
Long Term Borrowings	2267078	2693191
<b>Total Current Liabilities</b>	<b>676985</b>	<b>1516016</b>
<b>Assets</b>	<b>4624422</b>	<b>5970066</b>
<b>Total Non-Current Assets</b>	<b>4583636</b>	<b>5879955</b>
Net Fixed Assets (incl. Capital Work in Progress)	3807515	5175276
Investment	0	0
<b>Total Current Assets</b>	<b>40786</b>	<b>90111</b>
Cash and Bank Balances	34243	46773

KEY INDICATORS	2019-20	2020-21
Financial Investment	3674741	4100854
Capital Employed	3692708	4130248
Networth	1425630	1437057
EBITDA	-9057	41477
Asset Turnover Ratio	0	0.01
Contribution to Central Exchequer	29003	57424
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-147.43	21.7
Operating Margin (%)	0	79.69
Return on Networth (%)	-0.63	0.78
Return on Assets (%)	-0.2	0.19
Return on Capital Employed (%)	-0.31	0.56
Debt/Equity Ratio (times)	1.59	1.87
Sales/Capital Employed (%)	0	0.7

Date of incorporation	01.02.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Haryana
No. of Regular Employees (as on 31.03.21)	4
Credit Rating/Agency	-

#### Industrial / Business Operations:

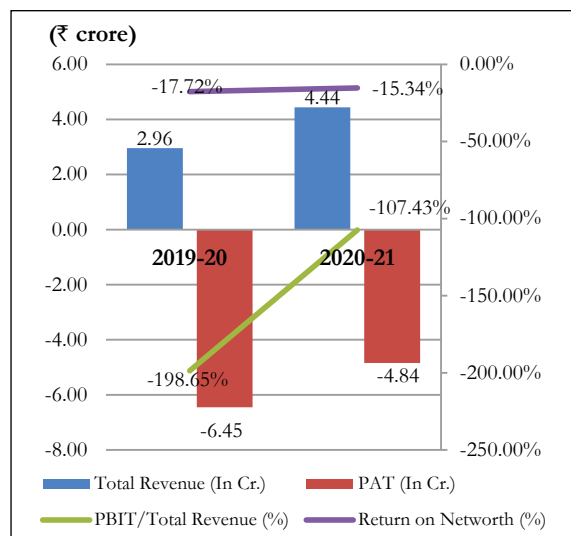
CPSE's operations were carried out in the agri-logistics centre at Rai, Sonipat during FY 2020-21.

#### Financial Performance/ Future Outlook:

Re-engineering and increase of operations at agri-logistic centre resulted in increase in revenue from operations.

Revised business plan for development of additional infrastructure under Phase-II has been approved with funding of Rs. 30.86 Cr. by way of fresh equity subscription by CONCOR, the holding company.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>296</b>	<b>444</b>
Revenue from Operations (Net)	230	402
Other Income	66	42
<b>Total Expenditure</b>	<b>941</b>	<b>928</b>
Power and Fuel	161	202
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	22	22
Depreciation and Amortization	426	440
Finance Cost	57	7
Exceptional and Extraordinary items	0	0
Other Expenditure	275	257
<b>Profit before tax</b>	<b>-645</b>	<b>-484</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-645	-484
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-645</b>	<b>-484</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>4039</b>	<b>3583</b>
Total Share Holders funds	3639	3155
Share Capital	21501	21501
<b>Total Non-Current Liabilities</b>	<b>72</b>	<b>74</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>328</b>	<b>354</b>
<b>Assets</b>	<b>4039</b>	<b>3583</b>
<b>Total Non-Current Assets</b>	<b>3246</b>	<b>3132</b>
Net Fixed Assets (incl. Capital Work in Progress)	3175	3061
Investment	0	0
<b>Total Current Assets</b>	<b>793</b>	<b>451</b>
Cash and Bank Balances	469	44

KEY INDICATORS	2019-20	2020-21
Financial Investment	21501	21501
Capital Employed	3639	3155
Networth	3639	3155
EBITDA	-162	-37
Asset Turnover Ratio	0.07	0.12
Contribution to Central Exchequer	16	36
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-217.91	-109.01
Operating Margin (%)	-255.65	-118.66
Return on Networth (%)	-17.72	-15.34
Return on Assets (%)	-15.97	-13.51
Return on Capital Employed (%)	-16.16	-15.12
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	6.32	12.74



## Gail (India) Ltd. ([www.gailonline.com](http://www.gailonline.com))

Date of incorporation	16.08.1984
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Number of Subsidiaries	06
Share of Central Government	51.45%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	4705
Credit Rating/Agency	AAA/ICRA

### Industrial / Business Operations:

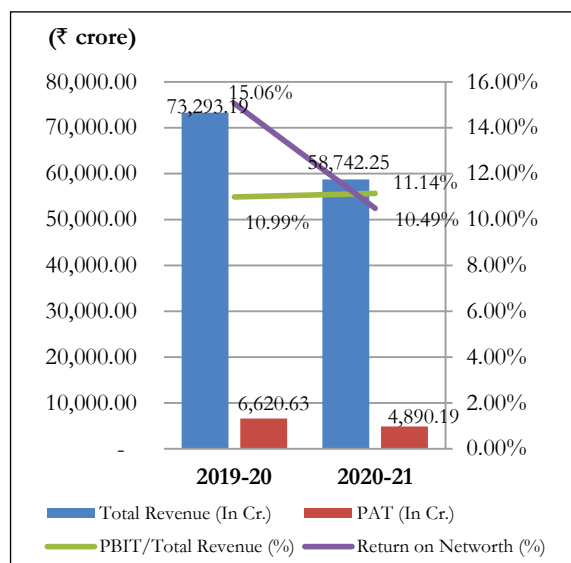
GAIL (India) Limited is engaged in the transmission and marketing of natural gas, LPG transmission, production & sale of polymers, LPG & other liquid hydrocarbons, Exploration & Production (E&P), LNG regasification terminal operation, CGD and telecom businesses.

### Financial Performance/Future Outlook:

Decrease in profitability due to sluggish business environment, decrease in gas marketing spread/demand, lower natural gas transmission quantity, etc.

The company has developed a 10-year strategy to focus on the core pipeline business, look for investments in petrochemical business, take foothold in renewables, etc.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>7329319</b>	<b>5874225</b>
Revenue from Operations (Net)	7187635	5673779
Other Income	141684	200446
<b>Total Expenditure</b>	<b>6534983</b>	<b>5235644</b>
Power and Fuel	249524	175333
Materials Consumed (Incl. Stores & Spares)	486827	432498
Employee Benefit Expenses	151925	140404
Depreciation and Amortization	173436	190788
Finance Cost	10850	15590
Exceptional and Extraordinary items	0	0
Other Expenditure	5462421	4281031
<b>Profit before tax</b>	<b>794336</b>	<b>638581</b>
Tax Provisions	132273	149562
Profit After Tax from Continuing Operations	662063	489019
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>662063</b>	<b>489019</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6853363</b>	<b>7331044</b>
Total Share Holders funds	4397110	4661114
Share Capital	451014	444039
<b>Total Non-Current Liabilities</b>	<b>1312496</b>	<b>1548264</b>
Long Term Borrowings	366858	524033
<b>Total Current Liabilities</b>	<b>1143757</b>	<b>1121666</b>
<b>Assets</b>	<b>6853363</b>	<b>7331044</b>
<b>Total Non-Current Assets</b>	<b>5741968</b>	<b>6365733</b>
Net Fixed Assets (incl. Capital Work in Progress)	4422686	4840135
Investment	749847	925534
<b>Total Current Assets</b>	<b>1111395</b>	<b>965311</b>
Cash and Bank Balances	80391	136183

KEY INDICATORS	2019-20	2020-21
Financial Investment	817872	968072
Capital Employed	4763968	5185147
Networth	4397110	4661114
EBITDA	978622	844959
Asset Turnover Ratio	1.1	0.83
Contribution to Central Exchequer	614517	522016
Dividend Declared/Paid	328564	223763
Net Profit Margin (%)	9.03	8.32
Operating Margin (%)	11.2	11.53
Return on Networth (%)	15.06	10.49
Return on Assets (%)	9.66	6.67
Return on Capital Employed (%)	16.9	12.62
Debt/Equity Ratio (times)	0.08	0.11
Sales/Capital Employed (%)	150.86	109.41

Date of incorporation	27.05.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL(India) Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/Noida
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	AAA/CARE

#### Industrial / Business Operations:

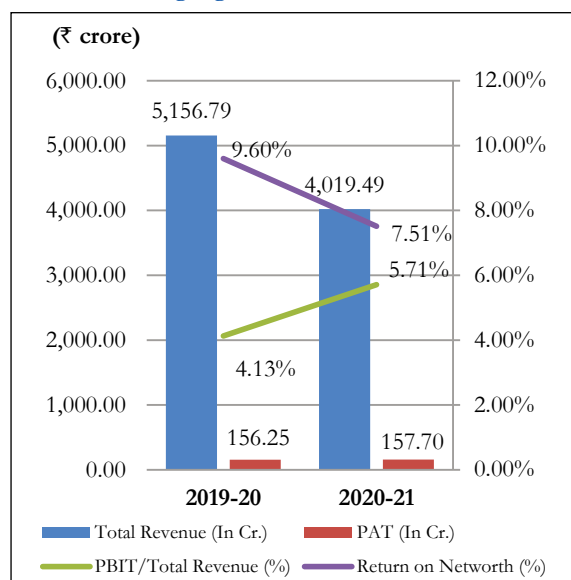
The company is implementing City Gas Distribution (CGD) project in the Geographical Areas (GAS) authorized by Petroleum and Natural Gas Regulatory Board (PNGRB) in Madhya Pradesh, Haryana, UP, Karnataka, Uttarakhand, Odisha, Jharkhand.

#### Financial Performance/ Future Outlook:

Total revenue decreased on account of reduced gas prices.

The business potential for CGD networks in India is significant owing to the rising demand of natural gas in various segments.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>515679</b>	<b>401949</b>
Revenue from Operations (Net)	514386	401460
Other Income	1293	489
<b>Total Expenditure</b>	<b>495328</b>	<b>380575</b>
Power and Fuel	839	868
Materials Consumed (Incl. Stores & Spares)	466980	349058
Employee Benefit Expenses	7100	7346
Depreciation and Amortization	5103	6564
Finance Cost	933	1583
Exceptional and Extraordinary items	0	0
Other Expenditure	14373	15156
<b>Profit before tax</b>	<b>20351</b>	<b>21374</b>
Tax Provisions	4726	5604
Profit After Tax from Continuing Operations	15625	15770
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>15625</b>	<b>15770</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>285995</b>	<b>343036</b>
Total Share Holders funds	170785	210096
Share Capital	127500	159070
<b>Total Non-Current Liabilities</b>	<b>26187</b>	<b>54164</b>
Long Term Borrowings	15584	41032
<b>Total Current Liabilities</b>	<b>89023</b>	<b>78776</b>
<b>Assets</b>	<b>285995</b>	<b>343036</b>
<b>Total Non-Current Assets</b>	<b>228980</b>	<b>280087</b>
Net Fixed Assets (incl. Capital Work in Progress)	194802	241470
Investment	32086	33254
<b>Total Current Assets</b>	<b>57015</b>	<b>62949</b>
Cash and Bank Balances	181	18313

KEY INDICATORS	2019-20	2020-21
Financial Investment	151154	200102
Capital Employed	186369	251128
Networth	162715	210096
EBITDA	26387	29521
Asset Turnover Ratio	2.03	1.28
Contribution to Central Exchequer	49323	21605
Dividend Declared/Paid	9000	0
Net Profit Margin (%)	3.03	3.92
Operating Margin (%)	4.18	5.78
Return on Networth (%)	9.6	7.51
Return on Assets (%)	5.46	4.6
Return on Capital Employed (%)	11.42	9.14
Debt/Equity Ratio (times)	0.1	0.2
Sales/Capital Employed (%)	273.54	158.23

## Inland & Coastal Shipping Ltd. ([www.shipindia.com](http://www.shipindia.com))

Date of incorporation	29.09.2016
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Transport And Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Shipping Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

ICSLs fleet caters to inland movement of variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, etc. and provides vital logistic support services to the Indian industry. ICSL became operational in January 2021.

### Strategic Issues / Future Outlook:

Addition of more national waterways and focus on inland water transport infrastructure by the government will help ICSL in gaining customers. However, cost of service rendered is still high.

### Significant Events:

ICSL has entered into MOU with IWAI for taking vessels on lease. This will further help in increasing inter connectivity and promote Sagarmala Project for developing Indian inland water transport ecosystem.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>4</b>
Revenue from Operations (Net)	0	4
Other Income	0	0
<b>Total Expenditure</b>	<b>0</b>	<b>29</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	28
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1
<b>Profit before tax</b>	<b>0</b>	<b>-25</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	0	-25
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>-25</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>5</b>	<b>90</b>
Total Share Holders funds	-4	70
Share Capital	5	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>9</b>	<b>20</b>
<b>Assets</b>	<b>5</b>	<b>90</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>5</b>	<b>90</b>
Cash and Bank Balances	5	74
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	5	105
Capital Employed	-4	70
Networth	-4	-30
EBITDA	0	-25
Asset Turnover Ratio	0	0.08
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	-625
Operating Margin (%)	0	-625
Return on Networth (%)	-	-
Return on Assets (%)	0	-27.78
Return on Capital Employed (%)	-	-35.71
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	5.71

Date of incorporation	04.12.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	79.3%
Registered /Corporate Office	Delhi
No. of Regular Employees (as on 31.03.21)	56
Credit Rating/Agency	-

#### Industrial / Business Operations:

The company is engaged in the business of regasification of liquefied natural gas (LNG), through its regasification plant at Village Anjanwel, District Ratnagiri in Maharashtra with a capacity of 5 MMTPA.

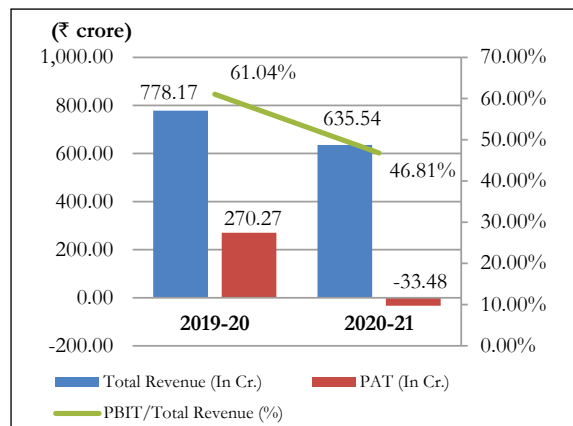
#### Financial Performance/ Future Outlook:

The company has awarded contract for construction of Breakwater for round-the-year operation of the terminal. The work is likely to be completed by August, 2022.

#### Significant Events:

- During the year, the company entered into a tripartite agreement with GAIL and its lenders for debt settlement.
- KLL has become subsidiary of GAIL India Ltd. w.e.f 27.03.2020.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>77817</b>	<b>63554</b>
Revenue from Operations (Net)	48486	62007
Other Income	29331	1547
<b>Total Expenditure</b>	<b>48487</b>	<b>64499</b>
Power and Fuel	3813	4085
Materials Consumed (Incl. Stores & Spares)	398	499
Employee Benefit Expenses	2453	2481
Depreciation and Amortization	10241	12894
Finance Cost	18169	30694
Exceptional and Extraordinary items	0	0
Other Expenditure	13413	13846
<b>Profit before tax</b>	<b>29330</b>	<b>-945</b>
Tax Provisions	2303	2404
Profit After Tax from Continuing Operations	27027	-3349
Profit After Tax from Discontinuing Operations	0	1
<b>Total Profit/(Loss) for the Period</b>	<b>27027</b>	<b>-3348</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>421153</b>	<b>426951</b>
Total Share Holders funds	23199	19852
Share Capital	69099	69099
<b>Total Non-Current Liabilities</b>	<b>382162</b>	<b>390469</b>
Long Term Borrowings	381307	381804
<b>Total Current Liabilities</b>	<b>15792</b>	<b>16630</b>
<b>Assets</b>	<b>421153</b>	<b>426951</b>
<b>Total Non-Current Assets</b>	<b>367926</b>	<b>366706</b>
Net Fixed Assets (incl. Capital Work in Progress)	309663	311432
Investment	1014	0
<b>Total Current Assets</b>	<b>53227</b>	<b>60245</b>
Cash and Bank Balances	19454	25794

KEY INDICATORS	2019-20	2020-21
Financial Investment	450406	450903
Capital Employed	404506	401656
Networth	-2001	-5348
EBITDA	57740	42643
Asset Turnover Ratio	0.37	0.15
Contribution to Central Exchequer	972	3053
Dividend Declared/Paid	0	0
Net Profit Margin (%)	34.73	-5.27
Operating Margin (%)	97.96	47.98
Return on Networth (%)	-	-
Return on Assets (%)	6.42	-0.78
Return on Capital Employed (%)	11.74	7.41
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	11.99	15.44

Date of incorporation	15.10.1985
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/Noida
No. of Regular Employees (as on 31.03.21)	339
Credit Rating/Agency	-

#### Industrial / Business Operations:

Pawan Hans Ltd provides helicopter services and maintenance.

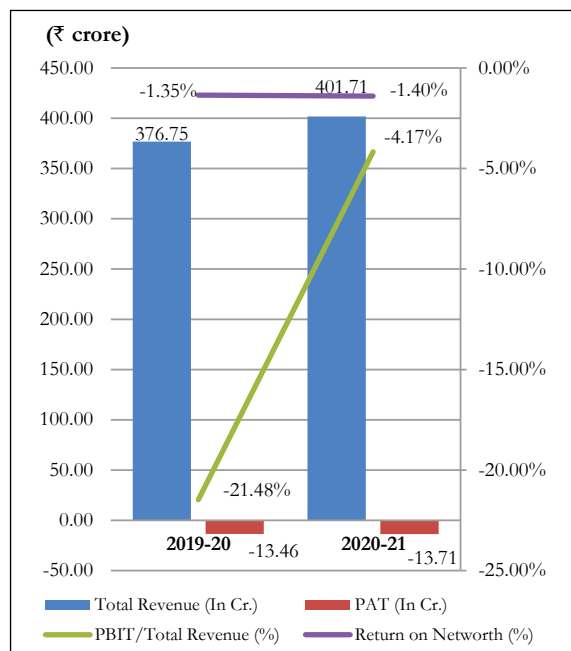
#### Strategic Issues / Future Outlook:

The Company aims to maximize helicopter flying hours with total safety.

#### Significant Events:

The Company is under disinvestment.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>37675</b>	<b>40171</b>
Revenue from Operations (Net)	34593	37290
Other Income	3082	2881
<b>Total Expenditure</b>	<b>46051</b>	<b>42042</b>
Power and Fuel	1880	1092
Materials Consumed (Incl. Stores & Spares)	6110	6544
Employee Benefit Expenses	18016	16747
Depreciation and Amortization	7262	6560
Finance Cost	285	196
Exceptional and Extraordinary items	0	0
Other Expenditure	12498	10903
<b>Profit before tax</b>	<b>-8376</b>	<b>-1871</b>
Tax Provisions	-7530	-984
Profit After Tax from Continuing Operations	-846	-887
Profit After Tax from Discontinuing Operations	-500	-484
<b>Total Profit/(Loss) for the Period</b>	<b>-1346</b>	<b>-1371</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>133073</b>	<b>132742</b>
Total Share Holders funds	99926	98155
Share Capital	55748	55748
<b>Total Non-Current Liabilities</b>	<b>14223</b>	<b>12569</b>
Long Term Borrowings	853	67
<b>Total Current Liabilities</b>	<b>18924</b>	<b>22018</b>
<b>Assets</b>	<b>133073</b>	<b>132742</b>
<b>Total Non-Current Assets</b>	<b>82747</b>	<b>82168</b>
Net Fixed Assets (incl. Capital Work in Progress)	75361	75046
Investment	0	0
<b>Total Current Assets</b>	<b>50326</b>	<b>50574</b>
Cash and Bank Balances	11795	13984

KEY INDICATORS	2019-20	2020-21
Financial Investment	56601	55815
Capital Employed	100779	98222
Networth	100022	98250
EBITDA	-829	4885
Asset Turnover Ratio	0.28	0.3
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-3.57	-3.41
Operating Margin (%)	-23.39	-4.49
Return on Networth (%)	-1.35	-1.4
Return on Assets (%)	-1.01	-1.03
Return on Capital Employed (%)	-8.03	-1.71
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	34.33	37.97

Date of incorporation	16.12.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railway
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	51.38%
Registered /Corporate Office	Chandigarh
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

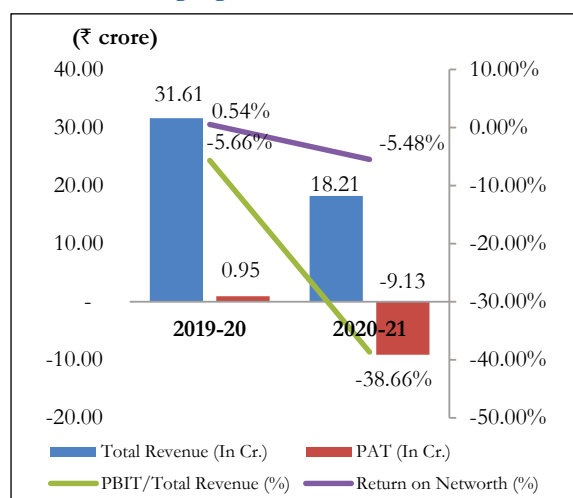
#### Industrial / Business Operations:

The Company has been established to set up and operate logistics parks comprising Inland Container Depots Warehousing.

#### Financial performance/Covid-19:

Company's profits have been impacted due to Covid-19.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3161</b>	<b>1821</b>
Revenue from Operations (Net)	3152	1813
Other Income	9	8
<b>Total Expenditure</b>	<b>3979</b>	<b>3056</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	1114	1114
Finance Cost	639	531
Exceptional and Extraordinary items	0	0
Other Expenditure	2226	1411
<b>Profit before tax</b>	<b>-818</b>	<b>-1235</b>
Tax Provisions	-913	-322
Profit After Tax from Continuing Operations	95	-913
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>95</b>	<b>-913</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>24984</b>	<b>24186</b>
Total Share Holders funds	17579	16666
Share Capital	19852	19852
<b>Total Non-Current Liabilities</b>	<b>6363</b>	<b>6690</b>
Long Term Borrowings	6363	6690
<b>Total Current Liabilities</b>	<b>1042</b>	<b>830</b>
<b>Assets</b>	<b>24984</b>	<b>24186</b>
<b>Total Non-Current Assets</b>	<b>24263</b>	<b>23504</b>
Net Fixed Assets (incl. Capital Work in Progress)	22950	22077
Investment	0	0
<b>Total Current Assets</b>	<b>721</b>	<b>682</b>
Cash and Bank Balances	402	321

KEY INDICATORS	2019-20	2020-21
Financial Investment	26215	26542
Capital Employed	23942	23356
Networth	17579	16666
EBITDA	935	410
Asset Turnover Ratio	0.13	0.07
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	3.01	-50.14
Operating Margin (%)	-5.68	-38.83
Return on Networth (%)	0.54	-5.48
Return on Assets (%)	0.38	-3.77
Return on Capital Employed (%)	-0.75	-3.01
Debt/Equity Ratio (times)	0.36	0.4
Sales/Capital Employed (%)	13.17	7.76



## Shipping Corporation of India Ltd. ([www.shipindia.com](http://www.shipindia.com))

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Ports, Shipping & Waterways.
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	-
Share of Holding Company	63.75%
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	597
Credit Rating/Agency	AA/Acuite Ratings

### Industrial / Business Operations:

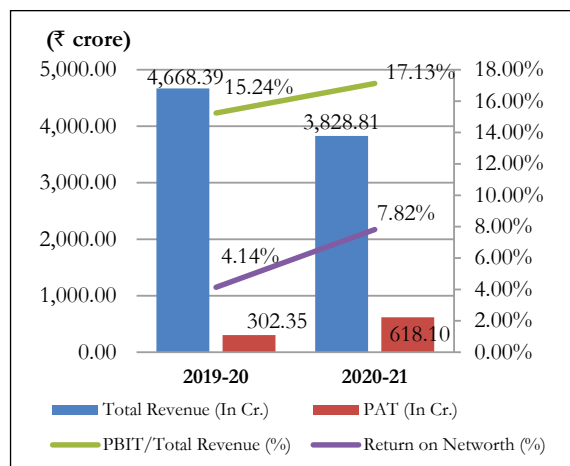
SCI's diversified fleet caters to import/coastal movement of oil, carries variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, bauxite etc. and provides vital offshore logistic support services to the Indian oil industry.

### Financial Performance/Significant Event:

Impact of surge in charter hire rates of tanker vessels was felt in first half of F.Y. 2020-21 and hence the tanker segment has recorded huge profit. Bulk segment performance has improved with rise in the market conditions.

SCI announced the commencement of a direct shipping service between India and Maldives in Sept 20.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>466839</b>	<b>382881</b>
Revenue from Operations (Net)	442544	370325
Other Income	24295	12556
<b>Total Expenditure</b>	<b>432088</b>	<b>319404</b>
Power and Fuel	441	275
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	47654	47378
Depreciation and Amortization	67127	62794
Finance Cost	36413	2111
Exceptional and Extraordinary items	0	0
Other Expenditure	280453	206846
<b>Profit before tax</b>	<b>34751</b>	<b>63477</b>
Tax Provisions	4516	1667
Profit After Tax from Continuing Operations	30235	61810
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>30235</b>	<b>61810</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1373312</b>	<b>1313693</b>
Total Share Holders funds	729818	790202
Share Capital	46580	46580
<b>Total Non-Current Liabilities</b>	<b>184186</b>	<b>280566</b>
Long Term Borrowings	170133	268621
<b>Total Current Liabilities</b>	<b>459308</b>	<b>242925</b>
<b>Assets</b>	<b>1373312</b>	<b>1313693</b>
<b>Total Non-Current Assets</b>	<b>1129107</b>	<b>1083546</b>
Net Fixed Assets (incl. Capital Work in Progress)	1065597	1020704
Investment	7726	7713
<b>Total Current Assets</b>	<b>244205</b>	<b>230147</b>
Cash and Bank Balances	93777	103515

KEY INDICATORS	2019-20	2020-21
Financial Investment	216713	315201
Capital Employed	899951	1058823
Networth	729818	790202
EBITDA	138291	128382
Asset Turnover Ratio	0.33	0.28
Contribution to Central Exchequer	21379	11352
Dividend Declared/Paid	0	3494
Net Profit Margin (%)	6.48	16.14
Operating Margin (%)	16.08	17.71
Return on Networth (%)	4.14	7.82
Return on Assets (%)	2.2	4.71
Return on Capital Employed (%)	7.91	6.19
Debt/Equity Ratio (times)	0.23	0.34
Sales/Capital Employed (%)	49.17	34.98

## Sidcul Concor Infra Company Ltd. ([www.sidculconcor.com](http://www.sidculconcor.com))

Date of incorporation	21.03.2013
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport and Logistics Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	74%
Registered /Corporate Office	Uttarakhand
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

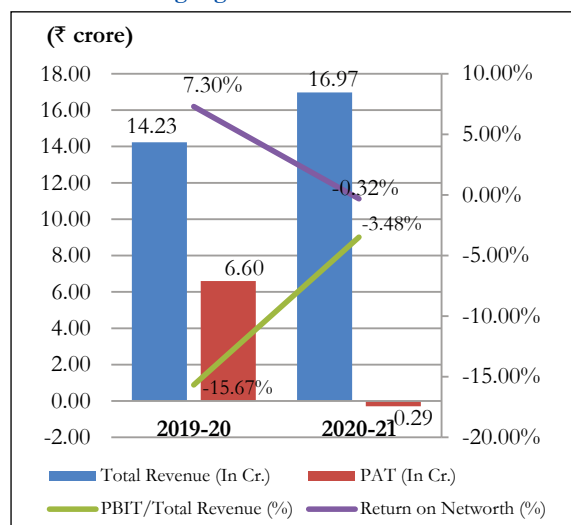
The company is in the service industry and provides handling and warehousing facility to exporters, importers and domestic customers including transportation of containers by rail and road.

### Financial Performance/Future outlook:

Non-availability of empty containers impacted EXIM business.

The company aims to operate Inland Container Depots (Dry Ports) and Container Freight Stations including handling of conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1423</b>	<b>1697</b>
Revenue from Operations (Net)	1284	1519
Other Income	139	178
<b>Total Expenditure</b>	<b>1646</b>	<b>1756</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	897	929
Finance Cost	0	0
Exceptional and Extraordinary items	105	124
Other Expenditure	644	703
<b>Profit before tax</b>	<b>-223</b>	<b>-59</b>
Tax Provisions	-883	-30
Profit After Tax from Continuing Operations	660	-29
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>660</b>	<b>-29</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>11516</b>	<b>11890</b>
Total Share Holders funds	9037	9008
Share Capital	9948	9948
<b>Total Non-Current Liabilities</b>	<b>1563</b>	<b>1910</b>
Long Term Borrowings	12	0
<b>Total Current Liabilities</b>	<b>916</b>	<b>972</b>
<b>Assets</b>	<b>11516</b>	<b>11890</b>
<b>Total Non-Current Assets</b>	<b>9241</b>	<b>8944</b>
Net Fixed Assets (incl. Capital Work in Progress)	8307	8044
Investment	0	0
<b>Total Current Assets</b>	<b>2275</b>	<b>2946</b>
Cash and Bank Balances	482	236

KEY INDICATORS	2019-20	2020-21
Financial Investment	9960	9948
Capital Employed	9049	9008
Networth	9037	9008
EBITDA	779	994
Asset Turnover Ratio	0.13	0.15
Contribution to Central Exchequer	62	48
Dividend Declared/Paid	0	0
Net Profit Margin (%)	46.38	-1.71
Operating Margin (%)	-9.19	4.28
Return on Networth (%)	7.3	-0.32
Return on Assets (%)	5.73	-0.24
Return on Capital Employed (%)	-2.46	-0.65
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	14.19	16.86

## Visakhapatnam Port Logistics Park Ltd. ([www.balmerlawrie.com](http://www.balmerlawrie.com))

Date of incorporation	24.07.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Transport & Logistic Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie and Company Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	6
Credit Rating/Agency	B-/ICRA

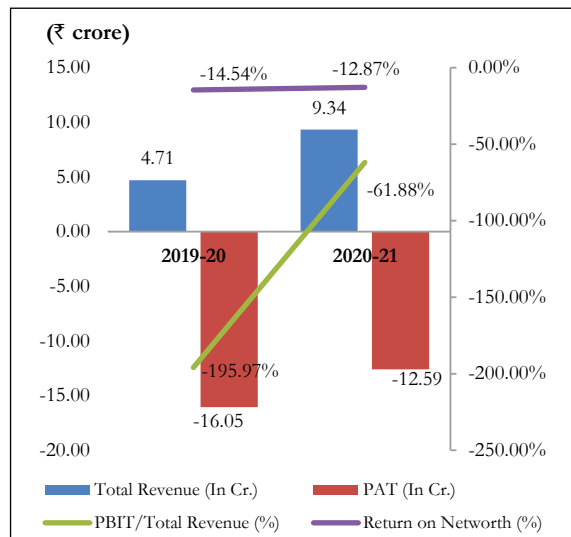
### Industrial / Business Operations:

Company is setting up Multi-Modal Logistics Hub to handle Exim and Domestic Cargo, Warehousing, Temperature Controlled Warehouse and Rail Siding Facility.

### Financial Performance/Significant Event:

A Multi-Modal Logistics Hub was set up at Visakhapatnam jointly with Visakhapatnam Port Trust and Balmer Lawrie & Co Ltd. Losses are due to acquisition of new business.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>471</b>	<b>934</b>
Revenue from Operations (Net)	469	930
Other Income	2	4
<b>Total Expenditure</b>	<b>2076</b>	<b>2193</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	93	158
Employee Benefit Expenses	89	79
Depreciation and Amortization	983	944
Finance Cost	682	681
Exceptional and Extraordinary items	0	0
Other Expenditure	229	331
<b>Profit before tax</b>	<b>-1605</b>	<b>-1259</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-1605	-1259
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1605</b>	<b>-1259</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>21218</b>	<b>20300</b>
Total Share Holders funds	11042	9783
Share Capital	13507	13507
<b>Total Non-Current Liabilities</b>	<b>7931</b>	<b>8922</b>
Long Term Borrowings	7907	8897
<b>Total Current Liabilities</b>	<b>2245</b>	<b>1595</b>
<b>Assets</b>	<b>21218</b>	<b>20300</b>
<b>Total Non-Current Assets</b>	<b>20385</b>	<b>19465</b>
Net Fixed Assets (incl. Capital Work in Progress)	20385	19465
Investment	0	0
<b>Total Current Assets</b>	<b>833</b>	<b>835</b>
Cash and Bank Balances	62	36

KEY INDICATORS	2019-20	2020-21
Financial Investment	21414	22404
Capital Employed	18949	18680
Networth	11042	9783
EBITDA	60	366
Asset Turnover Ratio	0.02	0.04
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-340.76	-134.8
Operating Margin (%)	-196.8	-62.15
Return on Networth (%)	-14.54	-12.87
Return on Assets (%)	-7.56	-6.2
Return on Capital Employed (%)	-4.87	-3.09
Debt/Equity Ratio (times)	0.72	0.91
Sales/Capital Employed (%)	2.48	4.98





## CONTRACT & CONSTRUCTION AND TECH. CONSULTANCY SERVICES





## Contract & Construction and Tech. Consultancy Services

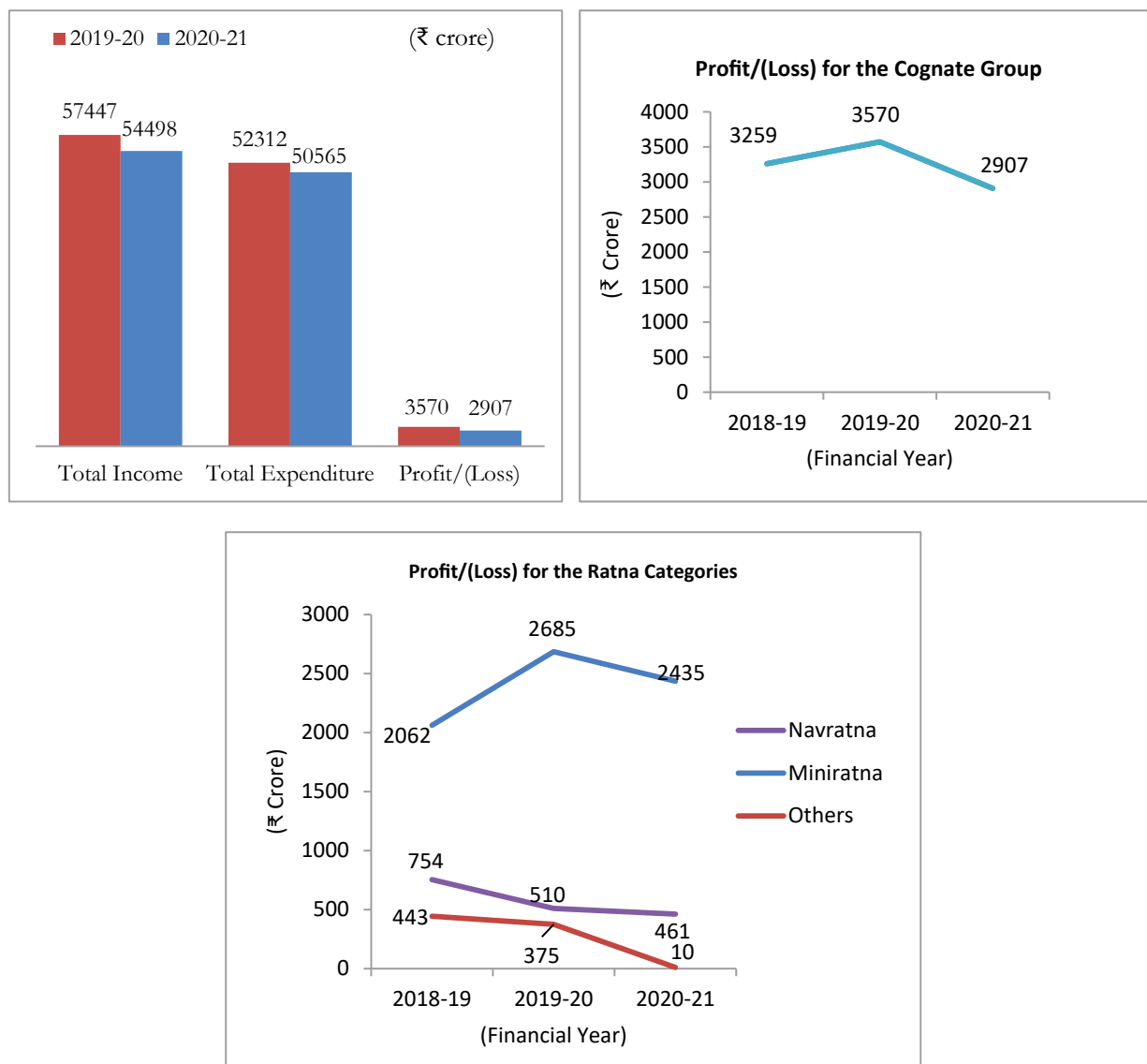
As on 31.03.2021, there were 45 Central Public Sector Enterprises (CPSEs) in the Contract & Construction and Tech. Consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

Sl. No.	Enterprise	Year of Incorporation
1	Bridge & Roof Co.(India) Ltd.	1920
2	Hindustan Prefab Ltd.	1953
3	National Research Development Corpn.	1953
4	National Small Industries Corpn. Ltd.	1955
5	National Projects Construction Corpn. Ltd.	1957
6	NBCC (India) Ltd.	1960
7	Hindustan Steelworks Costn. Ltd.	1964
8	Engineers India Ltd.	1965
9	WAPCOS Ltd.	1969
10	Engineering Projects (India) Ltd.	1970
11	Mineral Exploration Corpn. Ltd.	1972
12	MECON Ltd.	1973
13	RITES Ltd.	1974
14	Central Mine Planning & Design Institute Ltd.	1975
15	IRCON International Ltd.	1976
16	Projects & Development India Ltd.	1978
17	EdCIL (India) Ltd.	1981
18	HSCC (India) Ltd.	1983
19	Braithwaite Burn & Jessop Construction Company Ltd.	1935
20	Konkan Railway Corporation Ltd.	1990
21	Certification Engineers International Ltd.	1994
22	Broadcast Engg. Consultants India Ltd.	1995
23	Mumbai Railway Vikas Corporation Ltd.	1999
24	Rail Vikas Nigam Ltd.	2003
25	Delhi Police Housing Corporation Ltd.	2007
26	PFC Consulting Ltd.	2008
27	IRCON Infrastructure & Services Ltd.	2009
28	Solar Energy Corporation of India	2011
29	Agrinnovate India Ltd.	2011
30	IIFCL Projects Ltd.	2012
31	TCIL Bina Toll Road Ltd.	2012
32	HSRC Infra Services Ltd	2012
33	Railway Energy Management Company Ltd.	2013
34	TCIL Lakhnadone Toll Road Ltd.	2013
35	Chhattisgarh East Railways Ltd.	2013
36	HLL Infra Tech Services Ltd.	2014
37	National Highways & Infrastructure Development Corpn. Ltd.	2014
38	IRCON PB Tollway Ltd.	2014
39	NBCC Services Ltd.	2014
40	IRCON Shivpuri Guna Tollway Ltd.	2015
41	Indian Ports Global Ltd.	2015
42	IRCON Davanagere Haveri Highway Ltd.	2017
43	IRCON Vadodara Kim Expressway Ltd.	2018
44	HLL Mother & Child Care Hospitals Ltd.	2017
45	NBCC Engineering & Consultancy Ltd. <b>(NR)</b>	2015

**NR - Not Running/Under Liquidation/Under Closure**

2. The 44 operating enterprises under this group are mainly engaged in construction of houses, railways lines, roads & bridges, providing consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 44 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>57447</b>	<b>54498</b>
Revenue from Operations	55594	52892
Other Income	1853	1606
<b>Total Expenditure</b>	<b>52312</b>	<b>50565</b>
Power and Fuel	410	266
Materials Consumed (incl. stores & spares)	1859	1627
Employee Benefit Expenses	4884	4822
Depreciation, Amortisation and Impairment	481	398
Finance Cost	575	527
Exceptional and Extraordinary items	-19	153
Other Expenditure	44121	42771
<b>Profit / Loss Before Tax</b>	<b>5135</b>	<b>3933</b>
Tax Provisions	1565	1026
Profit / (Loss) after tax from Continuing Operations	3570	2907
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>3570</b>	<b>2907</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>87561</b>	<b>92545</b>
Total Share Holders funds	24917	25307
Share Capital	11369	11891
<b>Total Non-Current Liabilities</b>	<b>15278</b>	<b>18421</b>
Long Term Borrowings	9981	12308
<b>Total Current Liabilities</b>	<b>47346</b>	<b>48818</b>
<b>Total Assets</b>	<b>87561</b>	<b>92545</b>
<b>Total Non-Current Assets</b>	<b>23629</b>	<b>26434</b>
Net Fixed Assets (incl. Capital Work in Progress)	10563	11673
Investment	5447	6218
<b>Total Current Assets</b>	<b>63932</b>	<b>66111</b>
Cash and Bank balances	28084	29451
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	21458	24224
Capital Employed	34898	37614
Net Worth	24884	25369
EBITDA	6172	5011
Asset Turnover Ratio	0.67	0.61
Contribution to Central Exchequer	3400	3265
Dividend declared/paid	1399	1513
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	6.22	5.33
Operating Margin (%)	10.24	8.72
Return on Networth (%)	14.35	11.46
Return on Assets (%)	4.08	3.14
Return on Capital Employed (%)	16.36	11.86
Debt/Equity Ratio (times)	0.40	0.49
Sales/Capital Employed (%)	159.30	140.62

Date of incorporation	19.10.2011
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Agriculture & Farmers Welfare (D/o Agriculture Research & Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

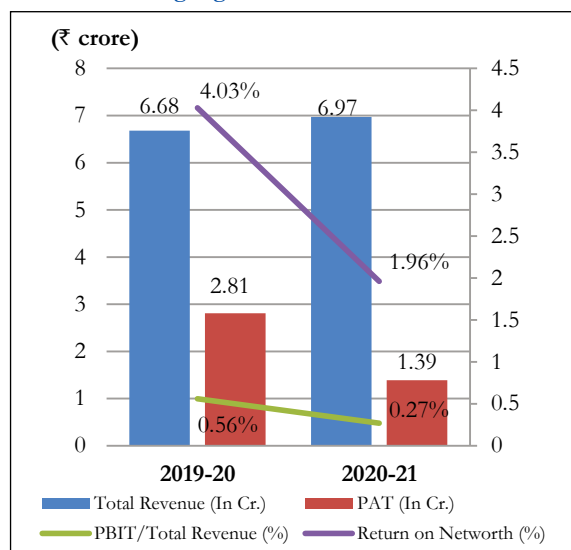
#### Industrial / Business Operations:

Company is setting up Multi-Modal Logistics Hub to handle Exim and Domestic Cargo, Warehousing, Temperature Controlled Warehouse and Rail Siding Facility.

#### Financial Performance/Significant Event:

A Multi-Modal Logistics Hub was set up at Visakhapatnam jointly with Visakhapatnam Port Trust and Balmer Lawrie & Co Ltd. Losses are due to acquisition of new business.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>668</b>	<b>697</b>
Revenue from Operations (Net)	151	391
Other Income	517	306
<b>Total Expenditure</b>	<b>292</b>	<b>512</b>
Power and Fuel	5	4
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	110	121
Depreciation and Amortization	7	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	170	383
<b>Profit before tax</b>	<b>376</b>	<b>185</b>
Tax Provisions	95	46
Profit After Tax from Continuing Operations	281	139
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>281</b>	<b>139</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>7178</b>	<b>7447</b>
Total Share Holders funds	6968	7107
Share Capital	5000	5000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>210</b>	<b>340</b>
<b>Assets</b>	<b>7178</b>	<b>7447</b>
<b>Total Non-Current Assets</b>	<b>32</b>	<b>26</b>
Net Fixed Assets (incl. Capital Work in Progress)	24	19
Investment	0	0
<b>Total Current Assets</b>	<b>7146</b>	<b>7421</b>
Cash and Bank Balances	6723	7208

KEY INDICATORS	2019-20	2020-21
Financial Investment	5000	5000
Capital Employed	6968	7107
Networth	6968	7107
EBITDA	383	189
Asset Turnover Ratio	0.1	0.1
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	42.07	19.94
Operating Margin (%)	249.01	47.31
Return on Networth (%)	4.03	1.96
Return on Assets (%)	3.91	1.87
Return on Capital Employed (%)	5.4	2.6
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.17	5.5

## Braithwaite Burn & Jessop Construction Company Ltd. ([www.bbjconst.com](http://www.bbjconst.com))

Date of incorporation	17.09.1935
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Heavy Industries
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	85
Credit Rating/Agency	A1+/Acuite Rating

### Industrial / Business Operations:

Main business of Braithwaite Burn & Jessop Construction Company Ltd. (BBJCC) is designing, supply, fabrication, and erection of steel concrete bridges and civil construction work. The main customers of BBJCC are Indian Railways, Paschim Medinipur Zilla Parishad and Kendriya Vidyalaya Sangathan.

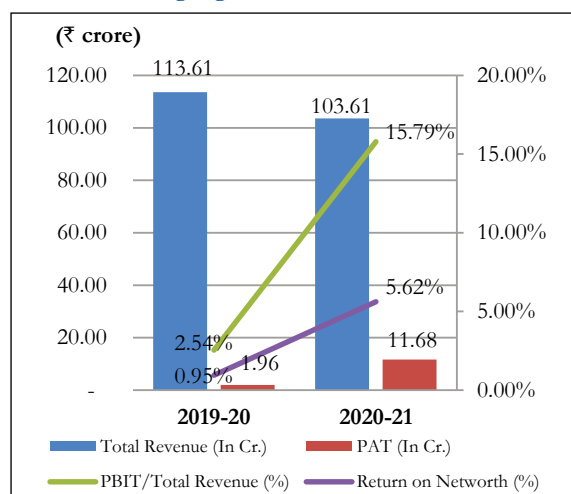
### Strategic Issues / Future Outlook:

1. Main focus area is to secure orders and diversify into new areas like concrete bridges and bridge substructure work.
2. To venture into civil work relating to metro rail projects in different cities.

### Financial performance/Covid-19 Impact:

Company's business has been impacted due to Covid-19. However, overall profit has increased on account of prior period income accounted during FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>11361</b>	<b>10361</b>
Revenue from Operations (Net)	10640	7054
Other Income	721	3307
<b>Total Expenditure</b>	<b>11133</b>	<b>8854</b>
Power and Fuel	43	47
Materials Consumed (Incl. Stores & Spares)	3481	1244
Employee Benefit Expenses	1997	2195
Depreciation and Amortization	123	93
Finance Cost	61	129
Exceptional and Extraordinary items	0	0
Other Expenditure	5428	5146
<b>Profit before tax</b>	<b>228</b>	<b>1507</b>
Tax Provisions	32	339
Profit After Tax from Continuing Operations	196	1168
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>196</b>	<b>1168</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>73516</b>	<b>71688</b>
Total Share Holders funds	20652	20788
Share Capital	12086	12086
<b>Total Non-Current Liabilities</b>	<b>1172</b>	<b>4896</b>
Long Term Borrowings	298	262
<b>Total Current Liabilities</b>	<b>51692</b>	<b>46004</b>
<b>Assets</b>	<b>73516</b>	<b>71688</b>
<b>Total Non-Current Assets</b>	<b>9680</b>	<b>7456</b>
Net Fixed Assets (incl. Capital Work in Progress)	498	478
Investment	3158	3162
<b>Total Current Assets</b>	<b>63836</b>	<b>64232</b>
Cash and Bank Balances	7992	11738

KEY INDICATORS	2019-20	2020-21
Financial Investment	12384	12348
Capital Employed	20950	21050
Networth	20652	20788
EBITDA	412	1729
Asset Turnover Ratio	0.15	0.14
Contribution to Central Exchequer	1906	1701
Dividend Declared/Paid	1088	1032
Net Profit Margin (%)	1.73	11.27
Operating Margin (%)	2.72	23.19
Return on Networth (%)	0.95	5.62
Return on Assets (%)	0.27	1.63
Return on Capital Employed (%)	1.38	7.77
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	50.79	33.51

## Bridge & Roof Co. (India) Ltd. ([www.bridgeroof.co.in](http://www.bridgeroof.co.in))

Date of incorporation	16.01.1920
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Heavy Industries
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	99.35%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	1131
Credit Rating/Agency	-

### Industrial / Business Operations:

B&R has two strategic business units viz. Project Division with project sites at various locations in India, and Howrah Works in West Bengal.

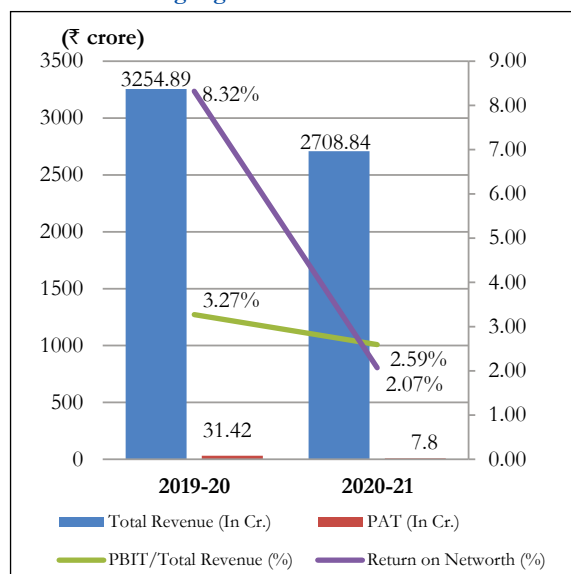
### Strategic Issues / Future Outlook

- The Company has adopted the strategy to fortify its presence in various areas of infrastructure development work.
- The Company plans to diversify into new areas in order to expand its business volume.

### Significant Events:

Covid-19 pandemic and other natural disasters like cyclone Yaas in Odisha and West Bengal have affected the production and profits of the Company during FY 2020-21

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>325489</b>	<b>270884</b>
Revenue from Operations (Net)	324661	269882
Other Income	828	1002
<b>Total Expenditure</b>	<b>320397</b>	<b>269619</b>
Power and Fuel	6799	4798
Materials Consumed (Incl. Stores & Spares)	90366	66337
Employee Benefit Expenses	30022	29353
Depreciation and Amortization	2272	2007
Finance Cost	5559	5764
Exceptional and Extraordinary items	0	0
Other Expenditure	185379	161360
<b>Profit before tax</b>	<b>5092</b>	<b>1265</b>
Tax Provisions	1950	485
Profit After Tax from Continuing Operations	3142	780
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3142</b>	<b>780</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>309948</b>	<b>328722</b>
Total Share Holders funds	37775	37667
Share Capital	5499	5499
<b>Total Non-Current Liabilities</b>	<b>9908</b>	<b>15120</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>262265</b>	<b>275935</b>
<b>Assets</b>	<b>309948</b>	<b>328722</b>
<b>Total Non-Current Assets</b>	<b>11052</b>	<b>13220</b>
Net Fixed Assets (incl. Capital Work in Progress)	6496	5460
Investment	0	0
<b>Total Current Assets</b>	<b>298896</b>	<b>315502</b>
Cash and Bank Balances	29939	24963

KEY INDICATORS	2019-20	2020-21
Financial Investment	5499	5499
Capital Employed	37775	37667
Networth	37775	37667
EBITDA	12923	9036
Asset Turnover Ratio	1.12	0.85
Contribution to Central Exchequer	12725	8684
Dividend Declared/Paid	1001	946
Net Profit Margin (%)	0.97	0.29
Operating Margin (%)	3.28	2.6
Return on Networth (%)	8.32	2.07
Return on Assets (%)	1.01	0.24
Return on Capital Employed (%)	28.2	18.66
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	859.46	716.49



## Broadcast Engineering Consultants India Ltd. ([www.becil.com](http://www.becil.com))

Date of incorporation	24.03.1995
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Information and Broadcasting
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Registered /Corporate Office	Noida, Uttar Pradesh
No. of Regular Employees (as on 31.03.21)	67
Credit Rating/Agency	CARE/ BB

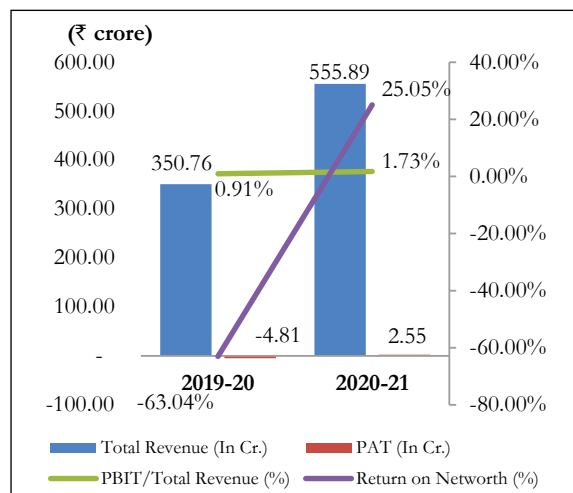
### Industrial / Business Operations:

BECIL undertakes operation and maintenance of all types of broadcast stations. BECIL has a pool of in-house expertise drawn from various fields in broadcasting.

### Strategic Issues / Future Outlook:

Volatility of the industry and dependency on specific clients are risk elements to the company. Company has turned profits during FY 2020-21 due to execution of new projects.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>35076</b>	<b>55589</b>
Revenue from Operations (Net)	34707	55282
Other Income	369	307
<b>Total Expenditure</b>	<b>35537</b>	<b>55538</b>
Power and Fuel	66	55
Materials Consumed (Incl. Stores & Spares)	5357	9131
Employee Benefit Expenses	850	834
Depreciation and Amortization	158	152
Finance Cost	780	909
Exceptional and Extraordinary items	85	0
Other Expenditure	28241	44457
<b>Profit before tax</b>	<b>-461</b>	<b>51</b>
Tax Provisions	20	-204
Profit After Tax from Continuing Operations	-481	255
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-481</b>	<b>255</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>37536</b>	<b>34957</b>
Total Share Holders funds	763	1018
Share Capital	137	137
<b>Total Non-Current Liabilities</b>	<b>819</b>	<b>864</b>
Long Term Borrowings	0	115
<b>Total Current Liabilities</b>	<b>35954</b>	<b>33075</b>
<b>Assets</b>	<b>37536</b>	<b>34957</b>
<b>Total Non-Current Assets</b>	<b>1841</b>	<b>2008</b>
Net Fixed Assets (incl. Capital Work in Progress)	1100	1048
Investment	0	0
<b>Total Current Assets</b>	<b>35695</b>	<b>32949</b>
Cash and Bank Balances	3952	2957

KEY INDICATORS	2019-20	2020-21
Financial Investment	137	252
Capital Employed	763	1133
Networth	763	1018
EBITDA	562	1112
Asset Turnover Ratio	0.91	1.53
Contribution to Central Exchequer	2005	3351
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-1.37	0.46
Operating Margin (%)	1.16	1.74
Return on Networth (%)	-63.04	25.05
Return on Assets (%)	-1.28	0.73
Return on Capital Employed (%)	41.81	84.73
Debt/Equity Ratio (times)	0	0.11
Sales/Capital Employed (%)	4548.75	4879.26

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction & Tech Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Coal India Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Ranchi
No. of Regular Employees (as on 31.03.21)	3068
Credit Rating/Agency	-

#### Industrial / Business Operations:

CMPDIL provides consultancy in the field of geological exploration and also Support services like planning, design services, environmental management services, management system services, human resource development and specialized Services. The Company has seven Regional Institutes (RIs) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Gondwana Place, Kanke Road, Ranchi.

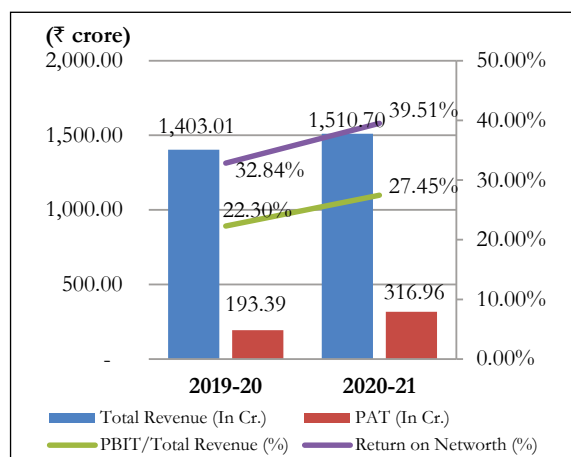
#### Strategic Issues / Future Outlook

The Company is making intensive use of geophysical survey techniques in exploration; Commercial development of coal based non-conventional energy resources; Diversification in non-coal sector; Use of drones/UAV for regular operations in CIL; Sustainable coal mining services; etc.

#### Financial performance:

Overall profit has increased due to increased award of work from CIL subsidiaries in the area of planning & design. Exploration & Geomatics sales also contributed to increased overall profits.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>140301</b>	<b>151070</b>
Revenue from Operations (Net)	138131	148860
Other Income	2170	2210
<b>Total Expenditure</b>	<b>109039</b>	<b>109621</b>
Power and Fuel	319	290
Materials Consumed (Incl. Stores & Spares)	2337	2199
Employee Benefit Expenses	56585	55385
Depreciation and Amortization	1844	2033
Finance Cost	20	16
Exceptional and Extraordinary items	0	0
Other Expenditure	47934	49698
<b>Profit before tax</b>	<b>31262</b>	<b>41449</b>
Tax Provisions	11923	9753
Profit After Tax from Continuing Operations	19339	31696
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>19339</b>	<b>31696</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>134306</b>	<b>171823</b>
Total Share Holders funds	58888	80225
Share Capital	3808	14280
<b>Total Non-Current Liabilities</b>	<b>32955</b>	<b>29842</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>42463</b>	<b>61756</b>
<b>Assets</b>	<b>134306</b>	<b>171823</b>
<b>Total Non-Current Assets</b>	<b>28571</b>	<b>30380</b>
Net Fixed Assets (incl. Capital Work in Progress)	20563	22515
Investment	0	0
<b>Total Current Assets</b>	<b>105735</b>	<b>141443</b>
Cash and Bank Balances	24160	19296

KEY INDICATORS	2019-20	2020-21
Financial Investment	3808	14280
Capital Employed	58888	80225
Networth	58888	80225
EBITDA	33126	43498
Asset Turnover Ratio	1.06	0.99
Contribution to Central Exchequer	9702	15185
Dividend Declared/Paid	5358	9568
Net Profit Margin (%)	13.78	20.98
Operating Margin (%)	22.65	27.86
Return on Networth (%)	32.84	39.51
Return on Assets (%)	14.4	18.45
Return on Capital Employed (%)	53.12	51.69
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	234.57	185.55

Date of incorporation	26.10.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Delhi / Navi Mumbai
No. of Regular Employees (as on 31.03.21)	68
Credit Rating/Agency	-

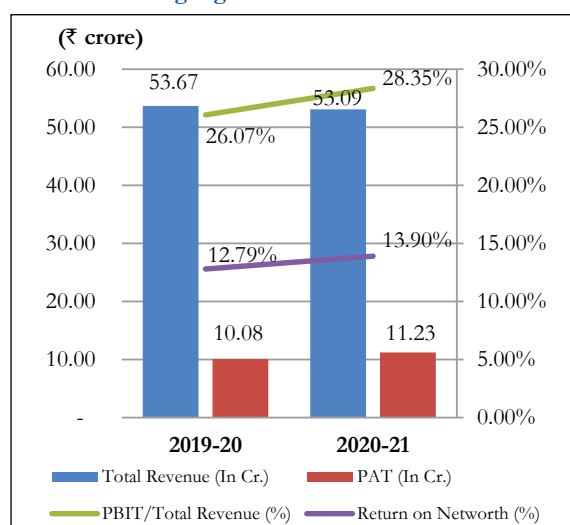
#### Industrial / Business Operations:

Certification Engineers International Ltd. is engaged in providing certification, recertification, safety audit and safety management systems for offshore and onshore Oil and Gas facilities and third party inspection Services for equipment and installations in the hydrocarbon and other quality sensitive sectors

#### Financial Performance

In spite of prevailing covid-19 situation, CEIL was able to secure business in terms of order bookings, order secured & successful order execution.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5367</b>	<b>5309</b>
Revenue from Operations (Net)	4921	4911
Other Income	446	398
<b>Total Expenditure</b>	<b>3969</b>	<b>3807</b>
Power and Fuel	22	29
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2214	2210
Depreciation and Amortization	16	22
Finance Cost	1	3
Exceptional and Extraordinary items	0	0
Other Expenditure	1716	1543
<b>Profit before tax</b>	<b>1398</b>	<b>1502</b>
Tax Provisions	390	379
Profit After Tax from Continuing Operations	1008	1123
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1008</b>	<b>1123</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>9308</b>	<b>9810</b>
Total Share Holders funds	7861	8067
Share Capital	900	900
<b>Total Non-Current Liabilities</b>	<b>624</b>	<b>722</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>823</b>	<b>1021</b>
<b>Assets</b>	<b>9308</b>	<b>9810</b>
<b>Total Non-Current Assets</b>	<b>868</b>	<b>809</b>
Net Fixed Assets (incl. Capital Work in Progress)	213	247
Investment	0	0
<b>Total Current Assets</b>	<b>8440</b>	<b>9001</b>
Cash and Bank Balances	5499	6307
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	900	900
Capital Employed	7861	8067
Networth	7884	8079
EBITDA	1415	1527
Asset Turnover Ratio	0.59	0.56
Contribution to Central Exchequer	799	621
Dividend Declared/Paid	647	927
Net Profit Margin (%)	18.78	21.15
Operating Margin (%)	28.43	30.65
Return on Networth (%)	12.79	13.9
Return on Assets (%)	10.83	11.45
Return on Capital Employed (%)	17.8	18.66
Debt/Equity Ratio (times)	0	0.11
Sales/Capital Employed (%)	62.6	60.88

## Chhatisgarh East Railways Ltd. ([www.cerlcewrl.cg.nic.in](http://www.cerlcewrl.cg.nic.in))

Date of incorporation	12.03.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	South Eastern Coalfields Limited
Share of Central Government	-
Share of Holding Company	72.56%
Registered /Corporate Office	Raipur
No. of Regular Employees (as on 31.3.21)	10
Credit Rating/Agency	A-

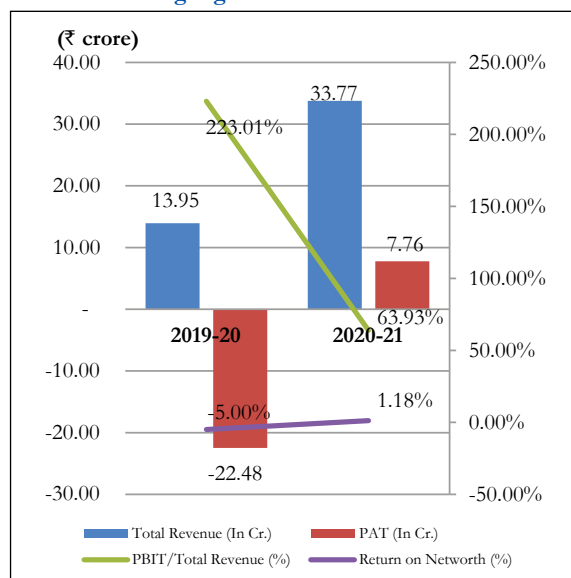
### Industrial / Business Operations:

To build construct, operate and maintain the East West Rail Corridor (Corridor III) and to develop the required Rail Infrastructure.

### Significant Event

The Company is in the implementation stage of Corridor III. The land acquisition has been completed and forest clearance has been obtained.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1395</b>	<b>3377</b>
Revenue from Operations (Net)	1395	3377
Other Income	0	0
<b>Total Expenditure</b>	<b>2511</b>	<b>5794</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	18	65
Finance Cost	1995	4576
Exceptional and Extraordinary items	0	0
Other Expenditure	498	1153
<b>Profit before tax</b>	<b>-1116</b>	<b>-2417</b>
Tax Provisions	1132	-3193
Profit After Tax from Continuing Operations	-2248	776
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-2248</b>	<b>776</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>237056</b>	<b>272639</b>
Total Share Holders funds	53928	65604
Share Capital	47300	67147
<b>Total Non-Current Liabilities</b>	<b>177137</b>	<b>201916</b>
Long Term Borrowings	176004	201916
<b>Total Current Liabilities</b>	<b>5991</b>	<b>5119</b>
<b>Assets</b>	<b>237056</b>	<b>272639</b>
<b>Total Non-Current Assets</b>	<b>210948</b>	<b>247212</b>
Net Fixed Assets (incl. Capital Work in Progress)	199071	236800
Investment	0	0
<b>Total Current Assets</b>	<b>26108</b>	<b>25427</b>
Cash and Bank Balances	14412	9802

KEY INDICATORS	2019-20	2020-21
Financial Investment	232251	269063
Capital Employed	229932	267520
Networth	44981	65604
EBITDA	897	2224
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-161.15	22.98
Operating Margin (%)	63.01	63.93
Return on Networth (%)	-5	1.18
Return on Assets (%)	-0.95	0.28
Return on Capital Employed (%)	0.38	0.81
Debt/Equity Ratio (times)	3.91	3.08
Sales/Capital Employed (%)	0.61	1.26

## Delhi Police Housing Corporation Ltd. ([www.delhipolice.nic.in](http://www.delhipolice.nic.in))

Date of incorporation	16.11.2007
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Home Affairs
Cognate Group	Contracts, Construction and Technical Consultancy
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

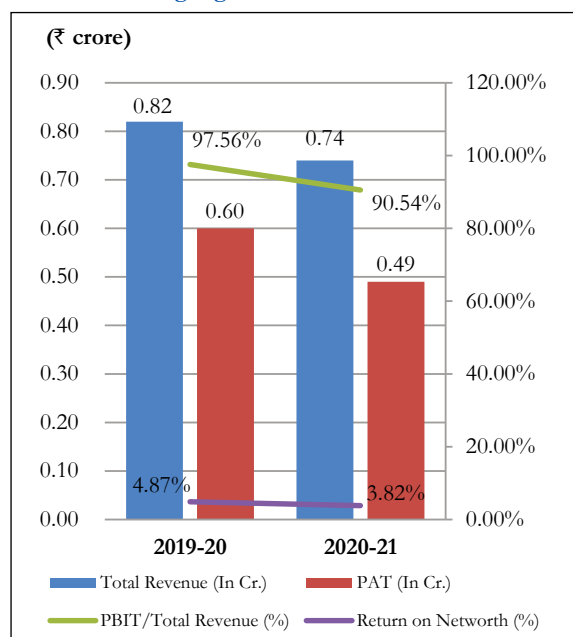
### Industrial / Business Operations:

The Corporation was formed in 2007 and six ongoing projects of L&B cell of Delhi Police were handed over to the Corporation. All the projects have since been completed. DPHC requested MHA to accord approval for execution of repair work.

### Strategic Issues / Future Outlook:

Main focus area is to secure projects, and recruit core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager-Finance.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>82</b>	<b>74</b>
Revenue from Operations (Net)	0	0
Other Income	82	74
<b>Total Expenditure</b>	<b>2</b>	<b>7</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2	7
<b>Profit before tax</b>	<b>80</b>	<b>67</b>
Tax Provisions	20	18
Profit After Tax from Continuing Operations	60	49
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>60</b>	<b>49</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1806</b>	<b>1766</b>
Total Share Holders funds	1233	1282
Share Capital	500	500
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>573</b>	<b>484</b>
<b>Assets</b>	<b>1806</b>	<b>1766</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>1806</b>	<b>1766</b>
Cash and Bank Balances	1237	1289

KEY INDICATORS	2019-20	2020-21
Financial Investment	500	500
Capital Employed	1233	1282
Networth	1233	1282
EBITDA	80	67
Asset Turnover Ratio	0.04	0.04
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	73.17	66.22
Operating Margin (%)	0	0
Return on Networth (%)	4.87	3.82
Return on Assets (%)	3.32	2.77
Return on Capital Employed (%)	6.49	5.23
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	0

Date of incorporation	17.06.1981
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Human Resources Development (D/o Higher Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi / Noida
No. of Regular Employees (as on 31.03.21)	108
Credit Rating/Agency	-

#### Industrial / Business Operations:

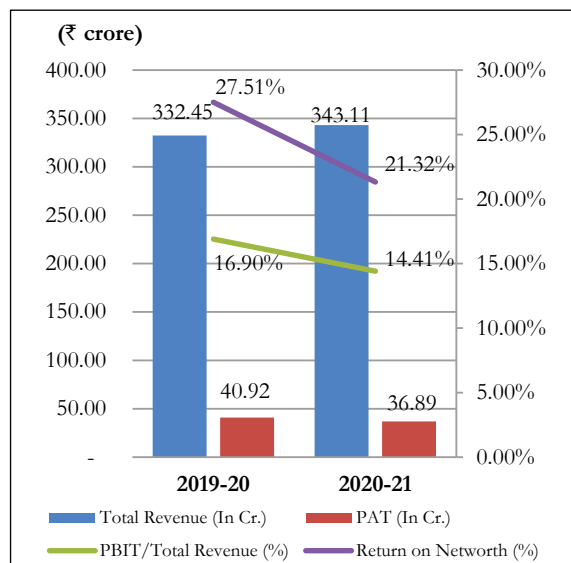
EdCIL (India) Ltd is engaged in educational and human resource consultancy services.

#### Strategic Issues / Future Outlook:

In future, EdCIL aims to:

1. Consolidation of existing markets.
2. Expanding presence in new markets in phased manner.
3. Revalidate market potential.
4. Network with similar organizations in potential markets

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>33245</b>	<b>34311</b>
Revenue from Operations (Net)	32625	33283
Other Income	620	1028
<b>Total Expenditure</b>	<b>27626</b>	<b>29367</b>
Power and Fuel	62	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2623	2338
Depreciation and Amortization	109	89
Finance Cost	0	0
Exceptional and Extraordinary items	1	10
Other Expenditure	24831	26930
<b>Profit before tax</b>	<b>5619</b>	<b>4944</b>
Tax Provisions	1527	1255
Profit After Tax from Continuing Operations	4092	3689
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>4092</b>	<b>3689</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>45360</b>	<b>57496</b>
Total Share Holders funds	14873	17300
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>1147</b>	<b>1186</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>29340</b>	<b>39010</b>
<b>Assets</b>	<b>45360</b>	<b>57496</b>
<b>Total Non-Current Assets</b>	<b>5594</b>	<b>5678</b>
Net Fixed Assets (incl. Capital Work in Progress)	4012	3945
Investment	0	0
<b>Total Current Assets</b>	<b>39766</b>	<b>51818</b>
Cash and Bank Balances	19731	25967

KEY INDICATORS	2019-20	2020-21
Financial Investment	1000	1000
Capital Employed	14873	17300
Networth	14873	17300
EBITDA	5729	5043
Asset Turnover Ratio	0.82	0.67
Contribution to Central Exchequer	1953	2940
Dividend Declared/Paid	350	1250
Net Profit Margin (%)	12.31	10.75
Operating Margin (%)	17.23	14.88
Return on Networth (%)	27.51	21.32
Return on Assets (%)	9.02	6.42
Return on Capital Employed (%)	37.78	28.58
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	219.36	192.39



Date of incorporation	16.04.1970
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	289
Credit Rating/Agency	-

#### Industrial / Business Operations:

EPI is engaged in execution of large and multidisciplinary industrial & const. projects and provides integrated services from concept-to-commissioning such as DPR, design & engg, supply of equipment, construction, erection, commissioning & overall project management.

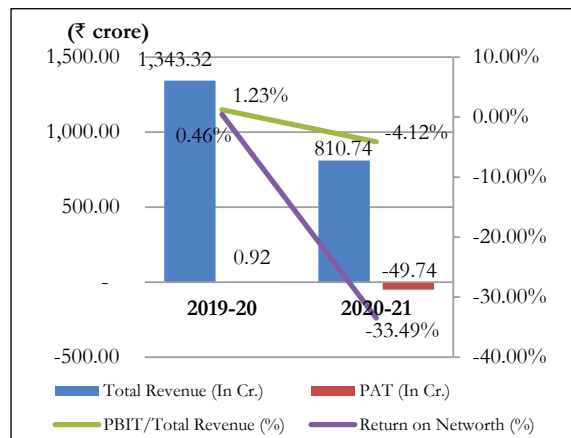
#### Strategic Issues/Future Outlook:

EPI has adopted strategy of taking up high value technological projects, diversifying into new areas and exploring overseas markets, gearing up to tap business opportunities in construction & infra sector like smart cities, surveillance, FGD & railway projects, etc.

#### Significant Events/Covid-19 Impact:

- Company's profitability has been severely impacted due to Covid-19 and substantial completion of Oman project.
- EPIL has signed MoUs for executing infrastructure development projects in India, Myanmar, Oman & other Middle East & African countries

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>134332</b>	<b>81074</b>
Revenue from Operations (Net)	133659	80562
Other Income	673	512
<b>Total Expenditure</b>	<b>133538</b>	<b>85443</b>
Power and Fuel	88	82
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	7337	7247
Depreciation and Amortization	109	99
Finance Cost	853	1032
Exceptional and Extraordinary items	0	116
Other Expenditure	125151	76867
<b>Profit before tax</b>	<b>794</b>	<b>-4369</b>
Tax Provisions	702	605
Profit After Tax from Continuing Operations	92	-4974
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>92</b>	<b>-4974</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>195882</b>	<b>182988</b>
Total Share Holders funds	19856	14853
Share Capital	3542	3542
<b>Total Non-Current Liabilities</b>	<b>58415</b>	<b>67316</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>117611</b>	<b>100819</b>
<b>Assets</b>	<b>195882</b>	<b>182988</b>
<b>Total Non-Current Assets</b>	<b>65503</b>	<b>69892</b>
Net Fixed Assets (incl. Capital Work in Progress)	803	799
Investment	0	0
<b>Total Current Assets</b>	<b>130379</b>	<b>113096</b>
Cash and Bank Balances	32222	29804

KEY INDICATORS	2019-20	2020-21
Financial Investment	3542	3542
Capital Employed	19856	14853
Networth	19856	14853
EBITDA	1756	-3122
Asset Turnover Ratio	0.71	0.43
Contribution to Central Exchequer	132	394
Dividend Declared/Paid	0	27
Net Profit Margin (%)	0.07	-6.14
Operating Margin (%)	1.23	-4
Return on Networth (%)	0.46	-33.49
Return on Assets (%)	0.05	-2.72
Return on Capital Employed (%)	8.29	-22.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	673.14	542.4

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiary	1
Share of Central Government	51.32%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	2814
Credit Rating/Agency	-

#### Industrial / Business Operations:

Engineers India Limited (EIL) is engaged in providing engineering consultancy & Engineering Project Consultancy (EPC) services both in India & abroad. EIL also provides services for project conceptualizing, designing, engineering, procurement, project management, construction management, pre-commissioning & commissioning assistance in the hydrocarbon, mining & metallurgy, and infrastructure sectors.

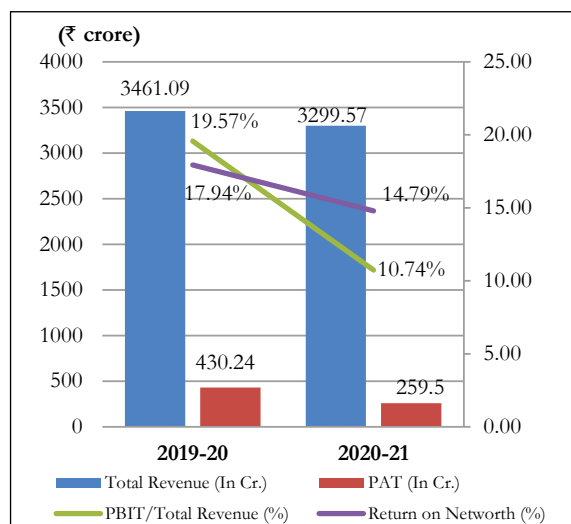
#### Strategic Issues / Future Outlook:

EIL is working towards net-zero technologies and aims to renovate itself as a leading and most preferred technology company in the energy Sector.

#### Significant Events:

EIL acquired 4.37 percentage stake in Numaligarh Refinery Limited (NRL) from BPCL for Rs 700 crores in consortium with Oil India Limited. EIL secured new business worth Rs 1569.13 crores in FY 2020-21 (which includes business worth Rs 1455.02 crores from domestic consultancy and overseas business of Rs 101.12 crores) besides LSTK projects worth Rs 13 crores.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>346109</b>	<b>329957</b>
Revenue from Operations (Net)	320305	310469
Other Income	25804	19488
<b>Total Expenditure</b>	<b>278558</b>	<b>294900</b>
Power and Fuel	1306	1220
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	84436	85825
Depreciation and Amortization	2383	2343
Finance Cost	174	367
Exceptional and Extraordinary items	0	15496
Other Expenditure	190259	189649
<b>Profit before tax</b>	<b>67551</b>	<b>35057</b>
Tax Provisions	24527	9107
Profit After Tax from Continuing Operations	43024	25950
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>43024</b>	<b>25950</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>502881</b>	<b>437823</b>
Total Share Holders funds	234546	170101
Share Capital	31596	28102
<b>Total Non-Current Liabilities</b>	<b>1443</b>	<b>831</b>
Long Term Borrowings	245	0
<b>Total Current Liabilities</b>	<b>266892</b>	<b>266891</b>
<b>Assets</b>	<b>502881</b>	<b>437823</b>
<b>Total Non-Current Assets</b>	<b>106313</b>	<b>186245</b>
Net Fixed Assets (incl. Capital Work in Progress)	22721	22117
Investment	47445	118871
<b>Total Current Assets</b>	<b>396568</b>	<b>251578</b>
Cash and Bank Balances	272250	125854

KEY INDICATORS	2019-20	2020-21
Financial Investment	31841	28102
Capital Employed	234791	170101
Networth	239851	175490
EBITDA	70108	53263
Asset Turnover Ratio	0.71	0.7
Contribution to Central Exchequer	58395	51881
Dividend Declared/Paid	27488	17663
Net Profit Margin (%)	12.43	7.86
Operating Margin (%)	21.14	16.4
Return on Networth (%)	17.94	14.79
Return on Assets (%)	8.56	5.93
Return on Capital Employed (%)	28.84	20.83
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	136.42	182.52

Date of incorporation	27.01.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	193
Credit Rating/Agency	-

#### Industrial / Business Operations:

Hindustan Prefab Limited is engaged in prefabrication methods and technology ensuring optimum quality and affordable, effortless construction techniques. The Company acts as an execution arm of Ministry of Housing and Urban Affairs for mass housing /development.

#### Pending Accounts/Data:

The CPSE has not furnished data for the F.Y. 2019-20 & 2020-21. Therefore, the financial data for the F.Y. 2018-19 has been repeated in FY 2019-20 & FY 2020-21.

#### Snapshot of Financial Performance:

(₹ lakhs)

<b>STATEMENT OF PROFIT AND LOSS</b>	<b>2019-20</b>	<b>2020-21</b>
<b>Total Income</b>	<b>11431</b>	<b>11431</b>
Revenue from Operations (Net)	10454	10454
Other Income	977	977
<b>Total Expenditure</b>	<b>12976</b>	<b>12976</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	9780	9780
Employee Benefit Expenses	2290	2290
Depreciation and Amortization	15	15
Finance Cost	5	5
Exceptional and Extraordinary items	0	0
Other Expenditure	886	886
<b>Profit before tax</b>	<b>-1545</b>	<b>-1545</b>
Tax Provisions	-47	-47
Profit After Tax from Continuing Operations	-1498	-1498
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1498</b>	<b>-1498</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>19804</b>	<b>19804</b>
Total Share Holders funds	1920	1920
Share Capital	13477	13477
<b>Total Non-Current Liabilities</b>	<b>4569</b>	<b>4569</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>13315</b>	<b>13315</b>
<b>Assets</b>	<b>19804</b>	<b>19804</b>
<b>Total Non-Current Assets</b>	<b>1242</b>	<b>1242</b>
Net Fixed Assets (incl. Capital Work in Progress)	244	244
Investment	0	0
<b>Total Current Assets</b>	<b>18562</b>	<b>18562</b>
Cash and Bank Balances	11905	11905
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	13477	13477
Capital Employed	1920	1920
Networth	1920	1920
EBITDA	-1525	-1525
Asset Turnover Ratio	0.5	0.5
Contribution to Central Exchequer	289	289
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-13.1	-13.1
Operating Margin (%)	-14.73	-14.73
Return on Networth (%)	-78.02	-78.02
Return on Assets (%)	-7.56	-7.56
Return on Capital Employed (%)	-80.21	-80.21
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	544.48	544.48

## Hindustan Steelworks Construction Ltd. ([www.bscl.co.in](http://www.bscl.co.in))

Date of incorporation	23.06.1964
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing and Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	22
Credit Rating/Agency	-

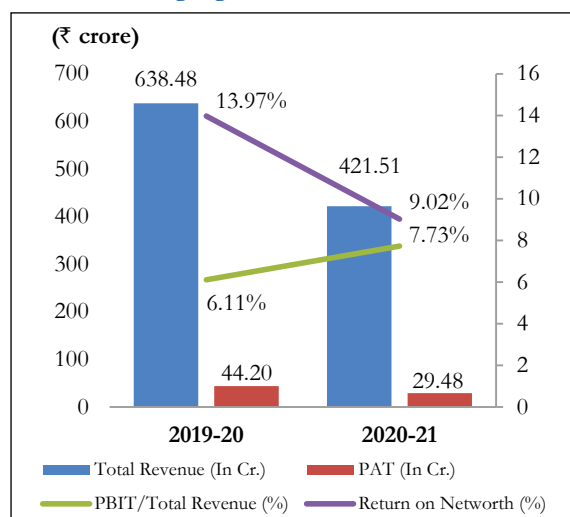
### Industrial / Business Operations:

Hindustan Steelworks Construction Ltd. (HSCL) is involved in undertaking construction activities in the areas of steel (like setting up of Bokaro, Bhilai, Rourkela, Vizag, Durgapur plants etc. in the past) power, oil and gas, roads/highways, bridges, dams, underground communication and transport system, industrial and township complexes, etc. with a high degree of planning, co-ordination and modern sophisticated techniques.

### Strategic Issues / Future Outlook:

As per Financial Restructuring of HSCL, the company was taken over by NBCC (India)Ltd. under Ministry of Urban Development from M/s Steel as a subsidiary from 1st April 2017.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>63848</b>	<b>42151</b>
Revenue from Operations (Net)	60536	39419
Other Income	3312	2732
<b>Total Expenditure</b>	<b>59947</b>	<b>38894</b>
Power and Fuel	11	12
Materials Consumed (Incl. Stores & Spares)	18	5
Employee Benefit Expenses	2316	2349
Depreciation and Amortization	336	279
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	57265	36248
<b>Profit before tax</b>	<b>3901</b>	<b>3257</b>
Tax Provisions	-519	309
Profit After Tax from Continuing Operations	4420	2948
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>4420</b>	<b>2948</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>151516</b>	<b>143506</b>
Total Share Holders funds	31639	32678
Share Capital	7000	7000
<b>Total Non-Current Liabilities</b>	<b>20951</b>	<b>19836</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>98926</b>	<b>90992</b>
<b>Assets</b>	<b>151516</b>	<b>143506</b>
<b>Total Non-Current Assets</b>	<b>27491</b>	<b>23999</b>
Net Fixed Assets (incl. Capital Work in Progress)	9743	10896
Investment	0	0
<b>Total Current Assets</b>	<b>124025</b>	<b>119507</b>
Cash and Bank Balances	42578	47055

KEY INDICATORS	2019-20	2020-21
Financial Investment	7000	7000
Capital Employed	31639	32678
Networth	31639	32678
EBITDA	4238	3537
Asset Turnover Ratio	0.4	0.29
Contribution to Central Exchequer	3818	2151
Dividend Declared/Paid	2310	1876
Net Profit Margin (%)	6.92	6.99
Operating Margin (%)	6.45	8.27
Return on Networth (%)	13.97	9.02
Return on Assets (%)	2.92	2.05
Return on Capital Employed (%)	12.33	9.97
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	191.33	120.63

Date of incorporation	03.04.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Trivandrum/Noida
No. of Regular Employees (as on 31.03.21)	139
Credit Rating/Agency	BBB+ / ICRA

**Industrial / Business Operations:**

HLL Infra Tech Services Limited (HITES) is engaged in providing services i.e. infrastructure development, facilities management, procurement, consulting, and bio-medical engineering. The Company can design, build, procure, install, commission and maintain any healthcare facility.

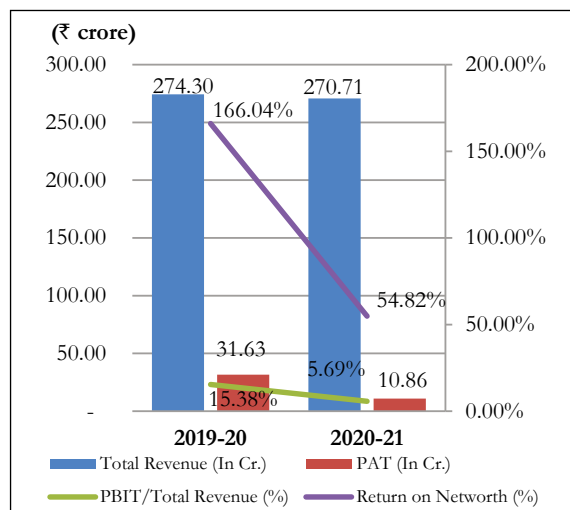
**Strategic Issues / Future Outlook:**

The healthcare market can increase threefold to Rs.8.6 trillion (US\$ 133.44 billion) by 2022.

Healthcare has become one of India's largest sectors - both in terms of revenue and employment.

**Significant Events:**

- SSBs (Super Specialty Blocks) at Hubli, Ananthapur, Bellary and Warangal-100% physical progress achieved and are put to full use as Covid treating facility.
- AIIMS Guwahati: Renovation works executed in Guwahati Medical College & Hospital (GMCH) for enabling commencement of session for first batch of MBBS in Jan'21.
- UNMICRC Hostel building put to use for Covid-19 patients since 18.04.2021.
- HITES was declared PSA (Procurement Support Agency) for ICMR

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>27430</b>	<b>27071</b>
Revenue from Operations (Net)	27320	27003
Other Income	110	68
<b>Total Expenditure</b>	<b>23210</b>	<b>25568</b>
Power and Fuel	105	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2933	4191
Depreciation and Amortization	20	27
Finance Cost	0	38
Exceptional and Extraordinary items	0	0
Other Expenditure	20152	21312
<b>Profit before tax</b>	<b>4220</b>	<b>1503</b>
Tax Provisions	1057	417
Profit After Tax from Continuing Operations	3163	1086
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3163</b>	<b>1086</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>352644</b>	<b>391525</b>
Total Share Holders funds	1905	1981
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>568</b>	<b>593</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>350171</b>	<b>388951</b>
<b>Assets</b>	<b>352644</b>	<b>391525</b>
<b>Total Non-Current Assets</b>	<b>1184</b>	<b>999</b>
Net Fixed Assets (incl. Capital Work in Progress)	43	65
Investment	0	0
<b>Total Current Assets</b>	<b>351460</b>	<b>390526</b>
Cash and Bank Balances	335024	369533

KEY INDICATORS	2019-20	2020-21
Financial Investment	200	200
Capital Employed	1905	1981
Networth	1905	1981
EBITDA	4240	1568
Asset Turnover Ratio	0.09	0.07
Contribution to Central Exchequer	2188	5297
Dividend Declared/Paid	2275	1000
Net Profit Margin (%)	11.53	4.01
Operating Margin (%)	15.45	5.71
Return on Networth (%)	166.04	54.82
Return on Assets (%)	0.9	0.28
Return on Capital Employed (%)	221.52	77.79
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1434.12	1363.1

## HLL Mother & Child Care Hospitals Ltd. ([www.lifecarehll.com](http://www.lifecarehll.com))

Date of incorporation	01.08.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (D/o Health & Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Lucknow/Noida
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

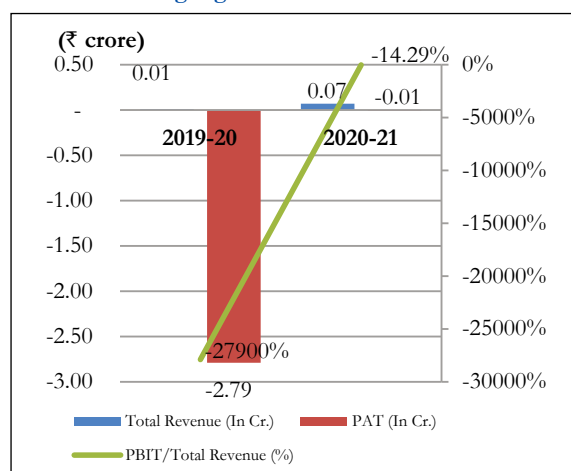
### Industrial / Business Operations:

HMCCHL was incorporated in 2017 to establish and operate 100 bedded Mother & Child Hospital (MCH) wings at 20 district hospitals in Uttar Pradesh.

### Strategic Issues / Future Outlook:

The company could not serve the objective for which it was formed. Considering the fact that maintaining the company will result in incurring administrative cost, the Board of Holding Company decided to submit application with the Registrar of the Companies, Uttar Pradesh for removing the name the Company from the records of Register of the Companies.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1</b>	<b>7</b>
Revenue from Operations (Net)	0	0
Other Income	1	7
<b>Total Expenditure</b>	<b>280</b>	<b>8</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	278	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2	8
<b>Profit before tax</b>	<b>-279</b>	<b>-1</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-279	-1
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-279</b>	<b>-1</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>13</b>	<b>0</b>
Total Share Holders funds	-300	0
Share Capital	10	10
<b>Total Non-Current Liabilities</b>	<b>110</b>	<b>0</b>
Long Term Borrowings	110	0
<b>Total Current Liabilities</b>	<b>203</b>	<b>0</b>
<b>Assets</b>	<b>13</b>	<b>0</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>13</b>	<b>0</b>
Cash and Bank Balances	0	0

KEY INDICATORS	2019-20	2020-21
Financial Investment	120	10
Capital Employed	-190	0
Networth	-300	0
EBITDA	-1	-1
Asset Turnover Ratio	0	1.08
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-27900	-14.29
Operating Margin (%)	0	0
Return on Networth (%)	-	0
Return on Assets (%)	-2146.15	0
Return on Capital Employed (%)	-	0
Debt/Equity Ratio (times)	-	0
Sales/Capital Employed (%)	-	0



## HSCC (India) Ltd. ([www.hsccltd.co.in](http://www.hsccltd.co.in))

Date of incorporation	30.03.1983
Schedule	C
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi / Noida
No. of Regular Employees (as on 31.03.21)	183
Credit Rating/Agency	-

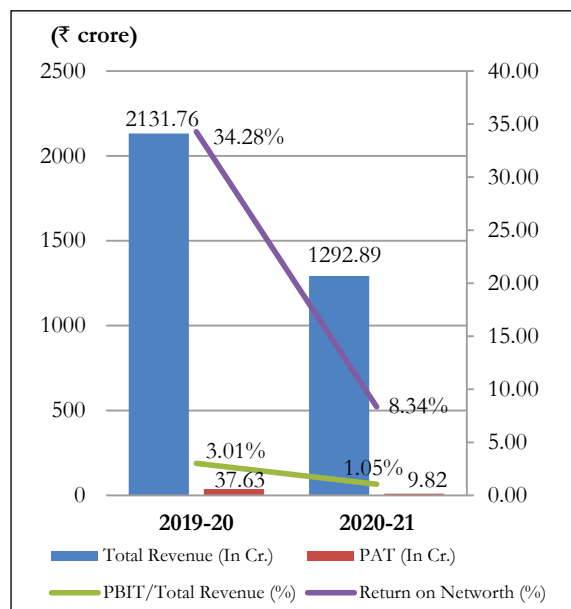
### Industrial / Business Operations:

The services of HSCC (India) Limited comprise conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics & installation and information technology.

### Strategic Issues / Future Outlook:

The CPSE aims to become the most preferred consulting partner to the clients in the healthcare and social sector by offering customized innovative solutions through harnessing knowledge pool and team work.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>213176</b>	<b>129289</b>
Revenue from Operations (Net)	212541	129080
Other Income	635	209
<b>Total Expenditure</b>	<b>206752</b>	<b>127928</b>
Power and Fuel	39	31
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	4238	3760
Depreciation and Amortization	162	148
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	202312	123988
<b>Profit before tax</b>	<b>6424</b>	<b>1361</b>
Tax Provisions	2661	379
Profit After Tax from Continuing Operations	3763	982
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3763</b>	<b>982</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>340255</b>	<b>358294</b>
Total Share Holders funds	10978	11774
Share Capital	180	180
<b>Total Non-Current Liabilities</b>	<b>895</b>	<b>631</b>
Long Term Borrowings	6	5
<b>Total Current Liabilities</b>	<b>328382</b>	<b>345889</b>
<b>Assets</b>	<b>340255</b>	<b>358294</b>
<b>Total Non-Current Assets</b>	<b>15652</b>	<b>10720</b>
Net Fixed Assets (incl. Capital Work in Progress)	7379	7315
Investment	0	0
<b>Total Current Assets</b>	<b>324603</b>	<b>347574</b>
Cash and Bank Balances	284555	306739

KEY INDICATORS	2019-20	2020-21
Financial Investment	186	185
Capital Employed	10984	11779
Networth	10978	11774
EBITDA	6587	1510
Asset Turnover Ratio	0.62	0.37
Contribution to Central Exchequer	2757	1676
Dividend Declared/Paid	5489	200
Net Profit Margin (%)	1.77	0.76
Operating Margin (%)	3.02	1.06
Return on Networth (%)	34.28	8.34
Return on Assets (%)	1.11	0.27
Return on Capital Employed (%)	58.49	11.56
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1935.01	1095.85

Date of incorporation	25.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	6
Credit Rating/Agency	-

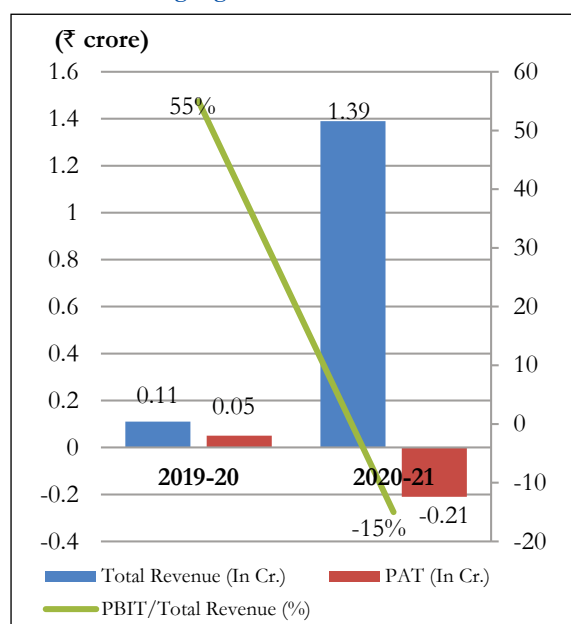
#### Industrial / Business Operations:

During FY 2020-21, the name of company was changed to HSRC India Infra Services Ltd. The Company is currently engaged in conducting of pre-feasibility studies of dedicated High Speed Corridors for Diamond Quadrilateral which connects the four major metros. A pre-feasibility study for a dedicated High Speed Rail Corridor between Delhi-Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways.

#### Significant Events:

Completed feasibility studies for a few projects.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>11</b>	<b>139</b>
Revenue from Operations (Net)	0	132
Other Income	11	7
<b>Total Expenditure</b>	<b>5</b>	<b>160</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	3
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5	157
<b>Profit before tax</b>	<b>6</b>	<b>-21</b>
Tax Provisions	1	0
Profit After Tax from Continuing Operations	5	-21
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5</b>	<b>-21</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>206</b>	<b>530</b>
Total Share Holders funds	13	242
Share Capital	11	11
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>193</b>	<b>288</b>
<b>Assets</b>	<b>206</b>	<b>530</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>206</b>	<b>530</b>
Cash and Bank Balances	205	505

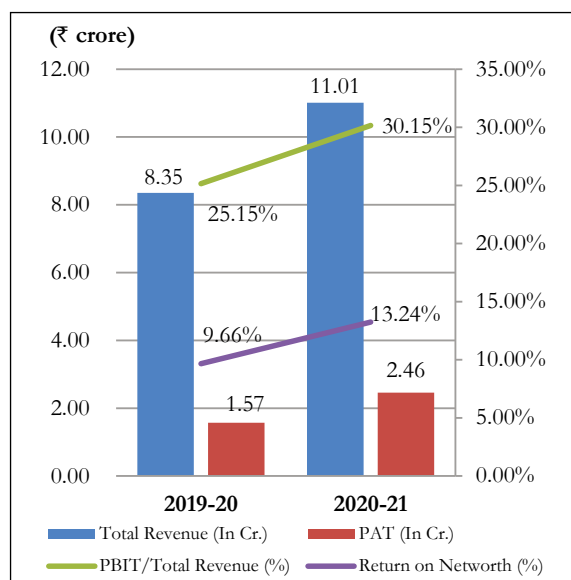
KEY INDICATORS	2019-20	2020-21
Financial Investment	11	261
Capital Employed	13	242
Networth	13	-8
EBITDA	6	-21
Asset Turnover Ratio	0.05	0.38
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	45.45	-15.11
Operating Margin (%)	0	-15.91
Return on Networth (%)	38.46	-
Return on Assets (%)	2.43	-3.96
Return on Capital Employed (%)	46.15	-8.68
Debt/Equity Ratio (times)	0	-
Sales/Capital Employed (%)	0	54.55

Date of incorporation	14.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/o Financial Services)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Company Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	13
Credit Rating/Agency	-

#### Industrial / Business Operations:

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist, provide consultancy services and hand hold through the process of planning and implementation of such infrastructure projects.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>835</b>	<b>1101</b>
Revenue from Operations (Net)	745	988
Other Income	90	113
<b>Total Expenditure</b>	<b>625</b>	<b>769</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	460	638
Depreciation and Amortization	5	9
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	160	122
<b>Profit before tax</b>	<b>210</b>	<b>332</b>
Tax Provisions	53	86
Profit After Tax from Continuing Operations	157	246
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>157</b>	<b>246</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1852</b>	<b>2280</b>
Total Share Holders funds	1625	1854
Share Capital	475	475
<b>Total Non-Current Liabilities</b>	<b>86</b>	<b>126</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>141</b>	<b>300</b>
<b>Assets</b>	<b>1852</b>	<b>2280</b>
<b>Total Non-Current Assets</b>	<b>87</b>	<b>115</b>
Net Fixed Assets (incl. Capital Work in Progress)	12	12
Investment	0	0
<b>Total Current Assets</b>	<b>1765</b>	<b>2165</b>
Cash and Bank Balances	1490	1817

KEY INDICATORS	2019-20	2020-21
Financial Investment	475	475
Capital Employed	1625	1854
Networth	1625	1858
EBITDA	215	341
Asset Turnover Ratio	0.47	0.53
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	18.8	22.34
Operating Margin (%)	28.19	33.6
Return on Networth (%)	9.66	13.24
Return on Assets (%)	8.48	10.79
Return on Capital Employed (%)	12.92	17.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	45.85	53.29

Date of incorporation	22.01.2020
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Contract & Construction and Technical Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Sagarmala Development Company Limited
Share of Central Government	-
Number of Subsidiaries	1
Share of Holding Company	99.99%
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	3
Credit Rating/Agency	-

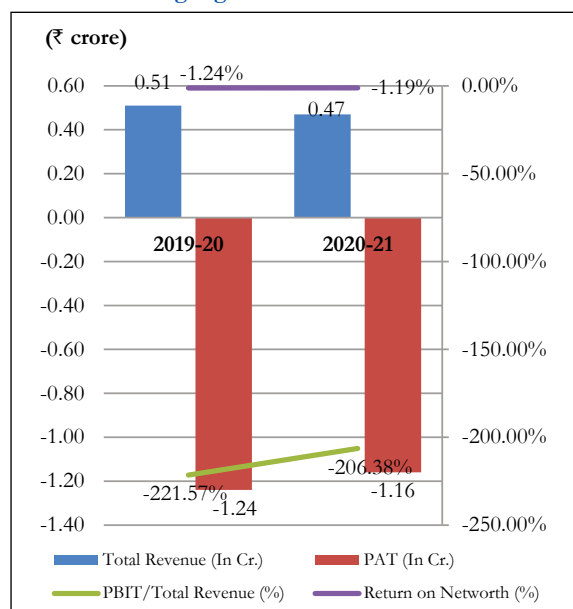
#### Industrial / Business Operations:

The company is in the business of construction and development of ports, its common facilities, and in equipping and operation of terminals for port activities.

#### Strategic Issues / Future Outlook:

Company is currently engaged in equipping and operating Chabahar Port through its subsidiary namely IPGCFZ, Iran.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>51</b>	<b>47</b>
Revenue from Operations (Net)	16	6
Other Income	35	41
<b>Total Expenditure</b>	<b>176</b>	<b>162</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	78	75
Depreciation and Amortization	7	8
Finance Cost	12	18
Exceptional and Extraordinary items	0	0
Other Expenditure	79	61
<b>Profit before tax</b>	<b>-125</b>	<b>-115</b>
Tax Provisions	-1	1
Profit After Tax from Continuing Operations	-124	-116
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-124</b>	<b>-116</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>10830</b>	<b>11762</b>
Total Share Holders funds	9966	9764
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>5</b>	<b>9</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>859</b>	<b>1989</b>
<b>Assets</b>	<b>10830</b>	<b>11762</b>
<b>Total Non-Current Assets</b>	<b>846</b>	<b>10724</b>
Net Fixed Assets (incl. Capital Work in Progress)	688	10432
Investment	28	28
<b>Total Current Assets</b>	<b>9984</b>	<b>1038</b>
Cash and Bank Balances	9782	997

KEY INDICATORS	2019-20	2020-21
Financial Investment	1000	1000
Capital Employed	9966	9764
Networth	9966	9764
EBITDA	-106	-89
Asset Turnover Ratio	0.01	0
Contribution to Central Exchequer	3	3
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-243.14	-246.81
Operating Margin (%)	-706.25	-1616.67
Return on Networth (%)	-1.24	-1.19
Return on Assets (%)	-1.14	-0.99
Return on Capital Employed (%)	-1.13	-0.99
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.160	0.06

## IRCON Davanagere Haveri Highway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	11.05.2017
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	1
Credit Rating/Agency	-

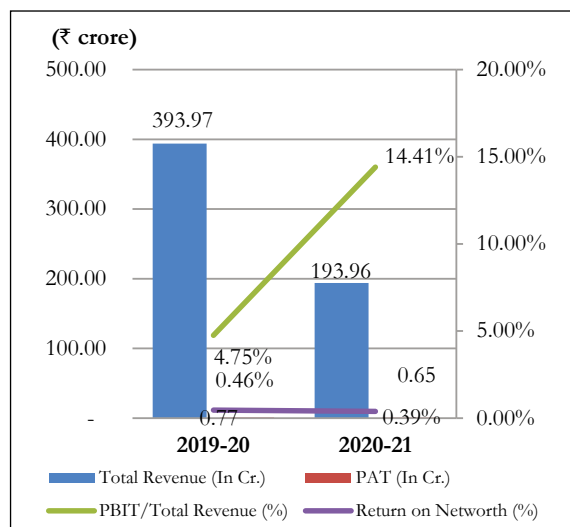
### Industrial / Business Operations:

IRCON DHHL was incorporated in May 2017 for execution of six – laning of Davanagere – Haveri stretch of NH-48 (old NH-4) in Karnataka. The total length of highway to be constructed is 78.923 Km.

### Strategic Issues/Future Outlook:

The project is scheduled to be completed within 912 days from the commencement date of 24.01.2018 i.e. the date of Completion was 24.07.2020 .Due to Covid-19, EOT has been granted by NHAI and Provisional COD has been received w.e.f 28.05.2021.Expected COD is 31.10.2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>39397</b>	<b>19396</b>
Revenue from Operations (Net)	39283	19306
Other Income	114	90
<b>Total Expenditure</b>	<b>39285</b>	<b>19309</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	34	44
Depreciation and Amortization	0	0
Finance Cost	1759	2707
Exceptional and Extraordinary items	0	0
Other Expenditure	37492	16558
<b>Profit before tax</b>	<b>112</b>	<b>87</b>
Tax Provisions	35	22
Profit After Tax from Continuing Operations	77	65
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>77</b>	<b>65</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>50131</b>	<b>60045</b>
Total Share Holders funds	16759	16825
Share Capital	16405	16405
<b>Total Non-Current Liabilities</b>	<b>26922</b>	<b>33855</b>
Long Term Borrowings	26922	33855
<b>Total Current Liabilities</b>	<b>6450</b>	<b>9365</b>
<b>Assets</b>	<b>50131</b>	<b>60045</b>
<b>Total Non-Current Assets</b>	<b>25488</b>	<b>38575</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>24643</b>	<b>21470</b>
Cash and Bank Balances	219	4187

KEY INDICATORS	2019-20	2020-21
Financial Investment	43327	50260
Capital Employed	43681	50680
Networth	16759	16825
EBITDA	1871	2794
Asset Turnover Ratio	0.95	0.35
Contribution to Central Exchequer	762	429
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.20	0.34
Operating Margin (%)	4.76	14.47
Return on Networth (%)	0.46	0.39
Return on Assets (%)	0.15	0.11
Return on Capital Employed (%)	4.28	5.51
Debt/Equity Ratio (times)	1.61	2.01
Sales/Capital Employed (%)	89.93	38.09

Date of incorporation	30.09.2009
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	38
Credit Rating/Agency	-

#### Industrial / Business Operations:

Ircon ISL sub-leases multi-Functional Complexes (MFC) to third parties to provide facilities and amenities to the users of the Indian Railway System. Ircon ISL is also engaged in providing Project Management Consultancy (PMC) services for buildings, roads, bridges, railways projects, etc. Ircon ISL also supplies manpower and leases out the track machines.

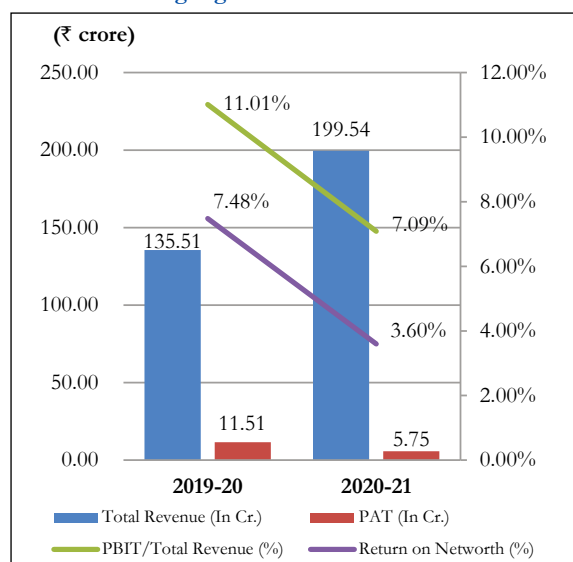
#### Strategic Issues / Future Outlook:

Ircon ISL will explore business opportunities in India as well as overseas for construction of buildings, roads, bridges, real estate, railways, etc.

#### Significant Events:

The Company is providing PMC services for various clients for construction of buildings, roads, bridges, railway projects, etc. Covid-19 impacted the generation of lease rent from MFCs.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>13551</b>	<b>19954</b>
Revenue from Operations (Net)	13113	19439
Other Income	438	515
<b>Total Expenditure</b>	<b>12065</b>	<b>18543</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1164	1157
Depreciation and Amortization	290	292
Finance Cost	6	3
Exceptional and Extraordinary items	0	0
Other Expenditure	10605	17091
<b>Profit before tax</b>	<b>1486</b>	<b>1411</b>
Tax Provisions	335	836
Profit After Tax from Continuing Operations	1151	575
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1151</b>	<b>575</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>32352</b>	<b>33998</b>
Total Share Holders funds	15389	15964
Share Capital	6500	6500
<b>Total Non-Current Liabilities</b>	<b>4857</b>	<b>5751</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>12106</b>	<b>12283</b>
<b>Assets</b>	<b>32352</b>	<b>33998</b>
<b>Total Non-Current Assets</b>	<b>9279</b>	<b>9048</b>
Net Fixed Assets (incl. Capital Work in Progress)	9247	9040
Investment	0	0
<b>Total Current Assets</b>	<b>23073</b>	<b>24950</b>
Cash and Bank Balances	14978	13596

KEY INDICATORS	2019-20	2020-21
Financial Investment	6500	6500
Capital Employed	15389	15964
Networth	15389	15964
EBITDA	1782	1706
Asset Turnover Ratio	0.42	0.6
Contribution to Central Exchequer	1775	959
Dividend Declared/Paid	0	0
Net Profit Margin (%)	8.49	2.88
Operating Margin (%)	11.38	7.27
Return on Networth (%)	7.48	3.6
Return on Assets (%)	3.56	1.69
Return on Capital Employed (%)	9.70	8.86
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	85.21	121.77



Date of incorporation	28.04.1976
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	6
Share of Central Government	73.18%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	1020
Credit Rating/Agency	-

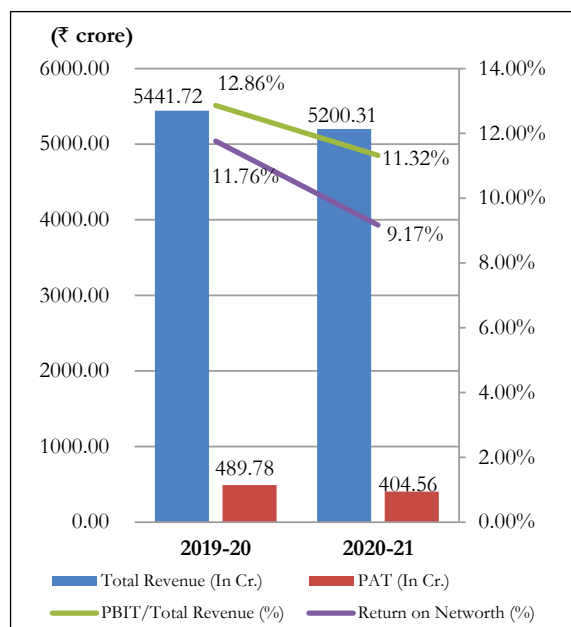
#### Industrial / Business Operations:

The core competence of IRCON International Limited is in railways, highways and extra-high tension sub-station engineering and construction. The Company provides PMC services for the construction of building roads, bridges, railway projects, etc.

#### Significant Events:

1. IRCON has formed a WoS viz. IRCON Gurgaon Rewari Highway Limited for execution of NHAI highway project.
2. As a part of diversification strategy, IRCON started to explore and collaborate on opportunities in the solar energy sector.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>544172</b>	<b>520031</b>
Revenue from Operations (Net)	520206	494777
Other Income	23966	25254
<b>Total Expenditure</b>	<b>476915</b>	<b>462629</b>
Power and Fuel	441	523
Materials Consumed (Incl. Stores & Spares)	34971	36663
Employee Benefit Expenses	26137	22933
Depreciation and Amortization	1593	2484
Finance Cost	2731	1473
Exceptional and Extraordinary items	0	0
Other Expenditure	411042	398553
<b>Profit before tax</b>	<b>67257</b>	<b>57402</b>
Tax Provisions	18279	16946
Profit After Tax from Continuing Operations	48978	40456
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>48978</b>	<b>40456</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>994647</b>	<b>1066449</b>
Total Share Holders funds	416113	440648
Share Capital	9405	9405
<b>Total Non-Current Liabilities</b>	<b>72670</b>	<b>67902</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>505864</b>	<b>557899</b>
<b>Assets</b>	<b>994647</b>	<b>1066449</b>
<b>Total Non-Current Assets</b>	<b>401783</b>	<b>387574</b>
Net Fixed Assets (incl. Capital Work in Progress)	28666	26974
Investment	195754	201659
<b>Total Current Assets</b>	<b>592864</b>	<b>678875</b>
Cash and Bank Balances	250088	325046

KEY INDICATORS	2019-20	2020-21
Financial Investment	9405	9405
Capital Employed	416113	440648
Networth	416530	441156
EBITDA	71581	61359
Asset Turnover Ratio	0.47	0.5
Contribution to Central Exchequer	46825	30049
Dividend Declared/Paid	22831	15800
Net Profit Margin (%)	9	7.78
Operating Margin (%)	13.45	11.9
Return on Networth (%)	11.76	9.17
Return on Assets (%)	4.92	3.79
Return on Capital Employed (%)	16.82	13.36
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	125.02	112.28

## IRCON PB Tollway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	30.09.2014
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	4
Credit Rating/Agency	-

### Industrial / Business Operations:

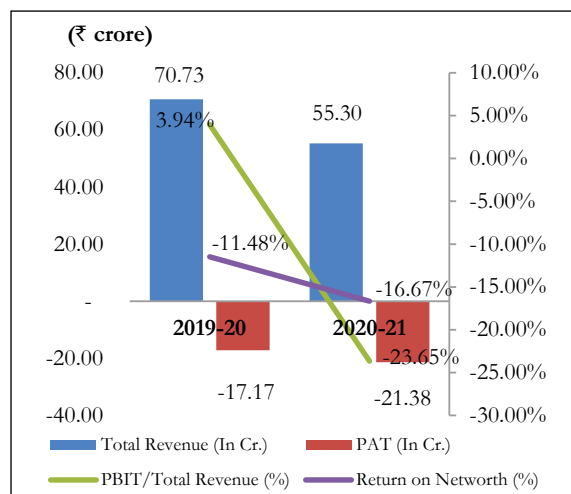
IRCON PB Tollway Ltd. is incorporated as a Special purpose vehicle (SPV) to construct and maintain the Bikaner Phalodi Project Highway on NH-15 in Rajasthan, and operate the toll highway thereon over a concession Period of 26 years from the appointed date of 14.10.2015.

### Significant Events/Financial performance:

Bikaner-Phalodi Highway Project has been commissioned and has entered into the operation and maintenance phase. The CPSE has started generating revenue from the toll operations.

Company's losses have increased due to reduced construction revenue in FY 2020-21. There also has been a major impact of deferred tax provisions.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>7073</b>	<b>5530</b>
Revenue from Operations (Net)	7040	5486
Other Income	33	44
<b>Total Expenditure</b>	<b>8789</b>	<b>6839</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	282	246
Depreciation and Amortization	2304	2308
Finance Cost	1995	1
Exceptional and Extraordinary items	0	0
Other Expenditure	4208	4284
<b>Profit before tax</b>	<b>-1716</b>	<b>-1309</b>
Tax Provisions	1	829
Profit After Tax from Continuing Operations	-1717	-2138
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1717</b>	<b>-2138</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>59417</b>	<b>50934</b>
Total Share Holders funds	14962	12824
Share Capital	16500	16500
<b>Total Non-Current Liabilities</b>	<b>37929</b>	<b>32228</b>
Long Term Borrowings	37929	29704
<b>Total Current Liabilities</b>	<b>6526</b>	<b>5882</b>
<b>Assets</b>	<b>59417</b>	<b>50934</b>
<b>Total Non-Current Assets</b>	<b>51384</b>	<b>47406</b>
Net Fixed Assets (incl. Capital Work in Progress)	51203	47403
Investment	0	0
<b>Total Current Assets</b>	<b>8033</b>	<b>3528</b>
Cash and Bank Balances	1276	1130

KEY INDICATORS	2019-20	2020-21
Financial Investment	54429	46204
Capital Employed	52891	42528
Networth	14962	12824
EBITDA	2583	1000
Asset Turnover Ratio	0.11	0.1
Contribution to Central Exchequer	525	95
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-24.28	-38.66
Operating Margin (%)	3.96	-23.84
Return on Networth (%)	-11.48	-16.67
Return on Assets (%)	-2.89	-4.2
Return on Capital Employed (%)	0.53	-3.08
Debt/Equity Ratio (times)	2.54	2.32
Sales/Capital Employed (%)	13.31	12.9

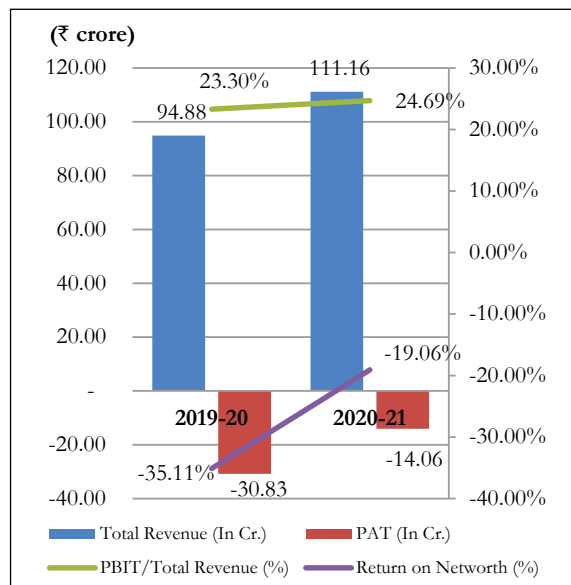
## IRCON Shivpuri Guna Tollway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	12.05.2015
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	6
Credit Rating/Agency	-

### Industrial / Business Operations:

IRCON Shivpuri Guna Tollway handles the Shivpuri-Guna stretch of the NH-3 in the Madhya Pradesh on Build, operate, Transfer (BOT) model. It is responsible for maintaining the highway and operating the toll theorem.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>9488</b>	<b>11116</b>
Revenue from Operations (Net)	9444	11078
Other Income	44	38
<b>Total Expenditure</b>	<b>12561</b>	<b>12522</b>
Power and Fuel	70	71
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	160	172
Depreciation and Amortization	4155	4173
Finance Cost	5284	4151
Exceptional and Extraordinary items	0	0
Other Expenditure	2892	3955
<b>Profit before tax</b>	<b>-3073</b>	<b>-1406</b>
Tax Provisions	10	0
Profit After Tax from Continuing Operations	-3083	-1406
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-3083</b>	<b>-1406</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>65606</b>	<b>61629</b>
Total Share Holders funds	8781	7375
Share Capital	15000	15000
<b>Total Non-Current Liabilities</b>	<b>54087</b>	<b>50054</b>
Long Term Borrowings	54087	49007
<b>Total Current Liabilities</b>	<b>2738</b>	<b>4200</b>
<b>Assets</b>	<b>65606</b>	<b>61629</b>
<b>Total Non-Current Assets</b>	<b>65109</b>	<b>60936</b>
Net Fixed Assets (incl. Capital Work in Progress)	65094	60922
Investment	0	0
<b>Total Current Assets</b>	<b>497</b>	<b>693</b>
Cash and Bank Balances	332	642

KEY INDICATORS	2019-20	2020-21
Financial Investment	69087	64007
Capital Employed	62868	56382
Networth	8781	7375
EBITDA	6366	6918
Asset Turnover Ratio	0.14	0.17
Contribution to Central Exchequer	811	534
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-32.49	-12.65
Operating Margin (%)	23.41	24.78
Return on Networth (%)	-35.11	-19.06
Return on Assets (%)	-4.70	-2.28
Return on Capital Employed (%)	3.52	4.87
Debt/Equity Ratio (times)	6.16	6.65
Sales/Capital Employed (%)	15.02	19.65

## IRCON Vadodara Kim Expressway Ltd. ([www.ircon.org](http://www.ircon.org))

Date of incorporation	16.05.2018
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	IRCON International Limited
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	7
Credit Rating/Agency	AAA(CE) STABLE/CARE

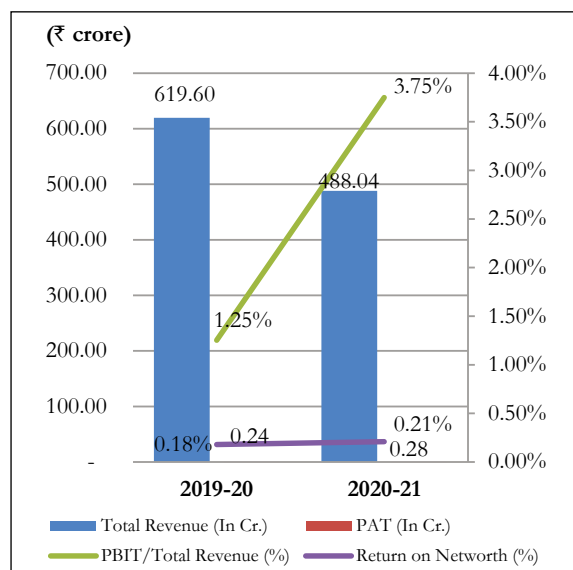
### Industrial / Business Operations:

The main objective of the Company is the development, maintenance, and management the of eight-lane Vadodara Kim Expressway in of Gujarat.

### Financial Performance/Covid-19 Impact:

Company's revenue has declined due to the impact of Covid-19 on construction activities.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>61960</b>	<b>48804</b>
Revenue from Operations (Net)	61928	48762
Other Income	32	42
<b>Total Expenditure</b>	<b>61928</b>	<b>48761</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	156	186
Depreciation and Amortization	0	0
Finance Cost	744	1787
Exceptional and Extraordinary items	0	0
Other Expenditure	61028	46788
<b>Profit before tax</b>	<b>32</b>	<b>43</b>
Tax Provisions	8	15
Profit After Tax from Continuing Operations	24	28
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>24</b>	<b>28</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>58960</b>	<b>78935</b>
Total Share Holders funds	13606	13634
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>18808</b>	<b>57118</b>
Long Term Borrowings	18100	57118
<b>Total Current Liabilities</b>	<b>26546</b>	<b>8183</b>
<b>Assets</b>	<b>58960</b>	<b>78935</b>
<b>Total Non-Current Assets</b>	<b>6192</b>	<b>40830</b>
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
<b>Total Current Assets</b>	<b>52768</b>	<b>38105</b>
Cash and Bank Balances	371	38

KEY INDICATORS	2019-20	2020-21
Financial Investment	19100	58118
Capital Employed	31706	70752
Networth	13606	13634
EBITDA	776	1830
Asset Turnover Ratio	2.08	0.71
Contribution to Central Exchequer	0	1050
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.04	0.06
Operating Margin (%)	1.25	3.75
Return on Networth (%)	0.18	0.21
Return on Assets (%)	0.04	0.04
Return on Capital Employed (%)	2.45	2.59
Debt/Equity Ratio (times)	1.33	4.19
Sales/Capital Employed (%)	195.32	68.92

## Konkan Railway Corporation Ltd. ([www.konkanrailway.com](http://www.konkanrailway.com))

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	87.32 %
Share of Holding Company	-
Registered /Corporate Office	Navi Mumbai
No. of Regular Employees (as on 31.03.21)	5519
Credit Rating/Agency	-

### Industrial / Business Operations:

KRCL is a Joint Venture between Central/State Governments for the purpose of train operations and project implementation. KRCL operates 739 km Konkan Railway system from Roha to Thokur passing three states. It operates 50 passenger and 12 freight trains.

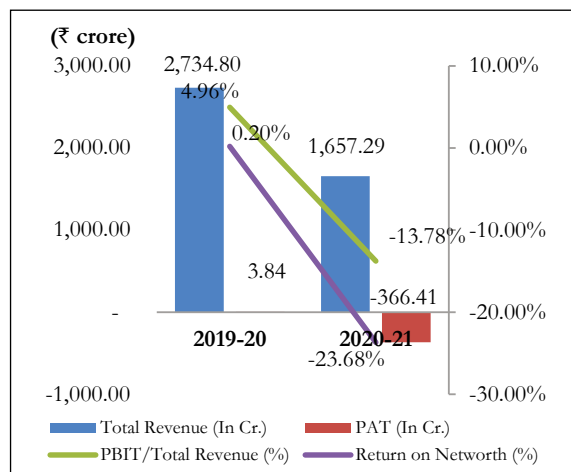
### Strategic Issues / Future Outlook:

KRCL has low originating freight traffic, buoyant passenger traffic and mainly cross goods traffic. KRCL is planning to carry more trains by constructing more stations and crossing facilities, part doubling and to switch to Electric traction by FY 21-22.

### Significant Events:

1. Profitability of KRCL adversely impacted due to Covid-19 lock-down and travel restrictions.
2. Completed project of construction of eight new stations and loop lines as of March, 2021.
3. MOU with Project Seabird (Indian Navy, MOD) for development of infrastructure & rail logistics. New work for construction of Aanakkampoyil-Kalladi-Meppadi tunnel road for PWD, Government of Kerala of approximate cost Rs 2200 Crore.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>273480</b>	<b>165729</b>
Revenue from Operations (Net)	264268	157635
Other Income	9212	8094
<b>Total Expenditure</b>	<b>273096</b>	<b>202370</b>
Power and Fuel	26973	15281
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	53515	55805
Depreciation and Amortization	6198	6363
Finance Cost	13190	13803
Exceptional and Extraordinary items	0	0
Other Expenditure	173220	111118
<b>Profit before tax</b>	<b>384</b>	<b>-36641</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	384	-36641
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>384</b>	<b>-36641</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>691357</b>	<b>762030</b>
Total Share Holders funds	191958	157018
Share Capital	536257	556070
<b>Total Non-Current Liabilities</b>	<b>281840</b>	<b>347177</b>
Long Term Borrowings	233025	268073
<b>Total Current Liabilities</b>	<b>217559</b>	<b>257835</b>
<b>Assets</b>	<b>691357</b>	<b>762030</b>
<b>Total Non-Current Assets</b>	<b>447990</b>	<b>499064</b>
Net Fixed Assets (incl. Capital Work in Progress)	439908	490167
Investment	2600	2600
<b>Total Current Assets</b>	<b>243367</b>	<b>262966</b>
Cash and Bank Balances	66228	29236

KEY INDICATORS	2019-20	2020-21
Financial Investment	771182	826401
Capital Employed	424983	425091
Networth	190058	154760
EBITDA	19772	-16475
Asset Turnover Ratio	0.42	0.23
Contribution to Central Exchequer	10279	2135
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.14	-22.11
Operating Margin (%)	5.14	-14.49
Return on Networth (%)	0.2	-23.68
Return on Assets (%)	0.06	-4.81
Return on Capital Employed (%)	3.19	-5.37
Debt/Equity Ratio (times)	1.23	1.73
Sales/Capital Employed (%)	62.18	37.08



Date of incorporation	31.03.1973
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Steel
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Ranchi
No. of Regular Employees (as on 31.03.21)	1146
Credit Rating/Agency	A2 / ICRA

**Industrial / Business Operations:**

MECON is a Design, engg. & consultancy, PMC & contracting organization with a gamut of services required for setting up of projects from concept to commissioning including turnkey execution in metals & mining, energy, infrastructure, etc.

**Strategic Issues / Future Outlook:**

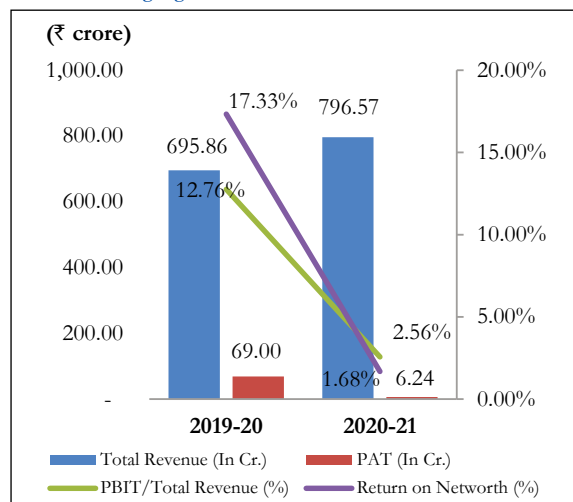
Infrastructure and Oil & Gas sectors are expected to retain the momentum. Mining of strategic minerals, energy efficiency, flue gas desulphurization are some of the new avenues MECON is looking at.

**Signification Events/Financial Performance:**

Three-Dimensional business strategy has been formulated, i.e.,

- 1) strengthening the core sector of metals & mining,
- 2) leveraging existing capabilities to offer services in diversified sectors.
- 3) expanding geo-strategic reach with focus on APAC & MENA regions through participation in major global business events/seminars/tech-fairs, etc.

Company's overall profit has been significantly impacted due to increased expenditure on procurements of materials.

**Performance Highlights:**

**Snapshot of Financial Performance:**

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>69586</b>	<b>79657</b>
Revenue from Operations (Net)	64751	75212
Other Income	4835	4445
<b>Total Expenditure</b>	<b>60883</b>	<b>77746</b>
Power and Fuel	499	413
Materials Consumed (Incl. Stores & Spares)	7991	35551
Employee Benefit Expenses	30229	32246
Depreciation and Amortization	722	629
Finance Cost	176	132
Exceptional and Extraordinary items	0	0
Other Expenditure	21266	8775
<b>Profit before tax</b>	<b>8703</b>	<b>1911</b>
Tax Provisions	1803	1287
Profit After Tax from Continuing Operations	6900	624
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6900</b>	<b>624</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>132142</b>	<b>145377</b>
Total Share Holders funds	39824	37108
Share Capital	4014	4014
<b>Total Non-Current Liabilities</b>	<b>33790</b>	<b>32699</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>58528</b>	<b>75570</b>
<b>Assets</b>	<b>132142</b>	<b>145377</b>
<b>Total Non-Current Assets</b>	<b>35964</b>	<b>35927</b>
Net Fixed Assets (incl. Capital Work in Progress)	6959	6731
Investment	12	12
<b>Total Current Assets</b>	<b>96178</b>	<b>109450</b>
Cash and Bank Balances	39295	63164

KEY INDICATORS	2019-20	2020-21
Financial Investment	4014	4014
Capital Employed	39824	37108
Networth	39824	37108
EBITDA	9601	2672
Asset Turnover Ratio	0.5	0.57
Contribution to Central Exchequer	5588	4343
Dividend Declared/Paid	0	2168
Net Profit Margin (%)	9.92	0.78
Operating Margin (%)	13.71	2.72
Return on Networth (%)	17.33	1.68
Return on Assets (%)	5.22	0.43
Return on Capital Employed (%)	22.3	5.51
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	162.59	202.68



## Mineral Exploration Corporation Ltd. ([www.mecl.co.in](http://www.mecl.co.in))

Date of incorporation	21.10.1972
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Mines
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Nagpur
No. of Regular Employees (as on 31.03.21)	964
Credit Rating/Agency	-

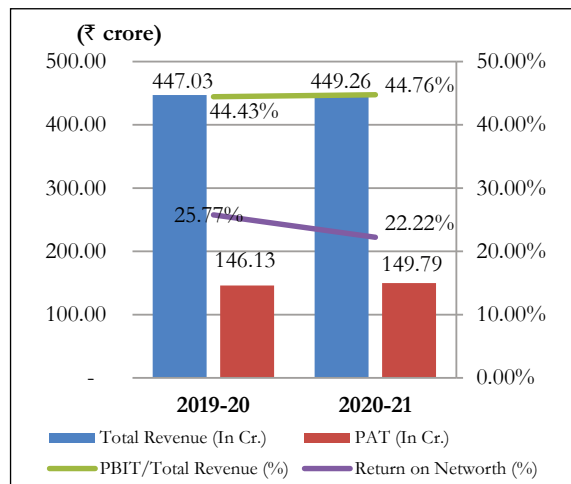
### Industrial / Business Operations:

Mineral Exploration Corporation Limited (MECL), a service organization is carrying out commercial mineral exploration activities. The Company carries out its exploration activities under two major heads, i.e. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, and contractual work for exploration of various minerals, CBM, geothermal & geo-technical projects on behalf of Central/State Government & other agencies including Public/Private sector companies.

### Strategic Issues / Future Outlook:

- The forthcoming reforms in mining & mineral sector under the aegis of Atma Nirbhar Bharat campaign of Govt of India considers allocation of mineral acreages through composite licensing and investment by private sector in the exploration and mining domain.
- Impact of auctioning of both coal and non-coal blocks

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>44703</b>	<b>44926</b>
Revenue from Operations (Net)	42615	42953
Other Income	2088	1973
<b>Total Expenditure</b>	<b>24842</b>	<b>24819</b>
Power and Fuel	1846	2155
Materials Consumed (Incl. Stores & Spares)	1173	1380
Employee Benefit Expenses	13163	12613
Depreciation and Amortization	942	1113
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	7718	7558
<b>Profit before tax</b>	<b>19861</b>	<b>20107</b>
Tax Provisions	5248	5128
Profit After Tax from Continuing Operations	14613	14979
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>14613</b>	<b>14979</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>67526</b>	<b>81002</b>
Total Share Holders funds	56704	67407
Share Capital	11955	11955
<b>Total Non-Current Liabilities</b>	<b>56</b>	<b>55</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>10766</b>	<b>13540</b>
<b>Assets</b>	<b>67526</b>	<b>81002</b>
<b>Total Non-Current Assets</b>	<b>18749</b>	<b>19240</b>
Net Fixed Assets (incl. Capital Work in Progress)	10496	11670
Investment	75	75
<b>Total Current Assets</b>	<b>48777</b>	<b>61762</b>
Cash and Bank Balances	32065	29465

KEY INDICATORS	2019-20	2020-21
Financial Investment	11955	11955
Capital Employed	56704	67407
Networth	56704	67407
EBITDA	20803	21220
Asset Turnover Ratio	0.71	0.6
Contribution to Central Exchequer	13945	12057
Dividend Declared/Paid	4364	4184
Net Profit Margin (%)	32.69	33.34
Operating Margin (%)	46.61	46.81
Return on Networth (%)	25.77	22.22
Return on Assets (%)	21.64	18.49
Return on Capital Employed (%)	35.03	29.83
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	75.15	63.72

## Mumbai Railway Vikas Corporation Ltd. ([www.mrvcl.indianrailways.gov.in](http://www.mrvcl.indianrailways.gov.in))

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	51%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	158
Credit Rating/Agency	A2 / ICRA

### Industrial / Business Operations:

MRVC, a Joint Venture between central Government and Government of Maharashtra involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai.

### Strategic Issues / Future Outlook:

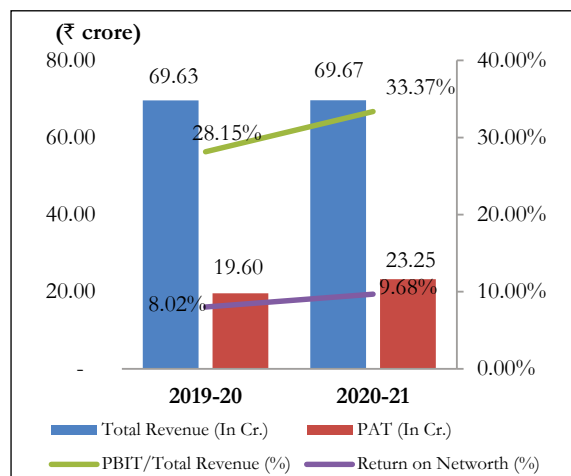
The CPSE aims to integrate suburban rail capacity enhancement plans with urban development of Mumbai for which MRVC has prepared strategic plan for augmenting and strengthening Mumbai suburban rail network by 2034.

### Signification Events/Financial Performance:

Loan negotiation of USD 500 M completed under MUTP.

The overall profit has increased due to receipt of interest on long pending Income Tax Refund for AYs 2007-08 to 2015-16 (included in other income).

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6963</b>	<b>6967</b>
Revenue from Operations (Net)	6873	6240
Other Income	90	727
<b>Total Expenditure</b>	<b>5003</b>	<b>4642</b>
Power and Fuel	24	16
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	3606	3489
Depreciation and Amortization	260	262
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1113	875
<b>Profit before tax</b>	<b>1960</b>	<b>2325</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	1960	2325
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1960</b>	<b>2325</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>56734</b>	<b>60313</b>
Total Share Holders funds	24434	24030
Share Capital	2500	2500
<b>Total Non-Current Liabilities</b>	<b>23870</b>	<b>30253</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>8430</b>	<b>6030</b>
<b>Assets</b>	<b>56734</b>	<b>60313</b>
<b>Total Non-Current Assets</b>	<b>5356</b>	<b>5559</b>
Net Fixed Assets (incl. Capital Work in Progress)	4184	4430
Investment	0	0
<b>Total Current Assets</b>	<b>51378</b>	<b>54754</b>
Cash and Bank Balances	41793	45344

KEY INDICATORS	2019-20	2020-21
Financial Investment	2500	2500
Capital Employed	24434	24030
Networth	24434	24030
EBITDA	2220	2587
Asset Turnover Ratio	0.12	0.12
Contribution to Central Exchequer	298	190
Dividend Declared/Paid	0	0
Net Profit Margin (%)	28.15	33.37
Operating Margin (%)	28.52	37.26
Return on Networth (%)	8.02	9.68
Return on Assets (%)	3.45	3.85
Return on Capital Employed (%)	8.02	9.68
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	28.13	25.97

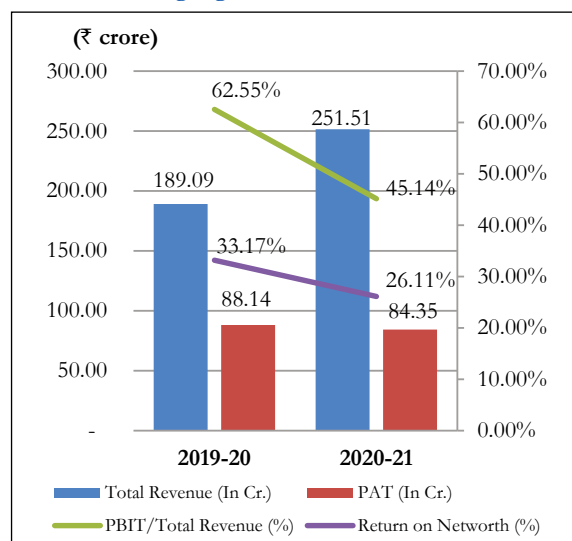
## National Highways & Infrastructure Development Corporation Ltd. ([www.nhidcl.com](http://www.nhidcl.com))

Date of incorporation	18.07.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road Transport & Highways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Share of Central Government	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	76
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE establishes, designs, builds, operates, maintains and upgrades National Highways and strategic roads including interconnecting roads in the country which share international boundaries with neighboring countries. The enhanced regional connectivity would promote cross-border trade and commerce and help safeguard India's international borders.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>18909</b>	<b>25151</b>
Revenue from Operations (Net)	17829	23446
Other Income	1080	1705
<b>Total Expenditure</b>	<b>7082</b>	<b>13797</b>
Power and Fuel	33	45
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2275	2760
Depreciation and Amortization	109	226
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4665	10766
<b>Profit before tax</b>	<b>11827</b>	<b>11354</b>
Tax Provisions	3013	2919
Profit After Tax from Continuing Operations	8814	8435
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>8814</b>	<b>8435</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>312235</b>	<b>327950</b>
Total Share Holders funds	26575	32309
Share Capital	10300	10300
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>285660</b>	<b>295641</b>
<b>Assets</b>	<b>312235</b>	<b>327950</b>
<b>Total Non-Current Assets</b>	<b>688</b>	<b>1232</b>
Net Fixed Assets (incl. Capital Work in Progress)	499	946
Investment	0	0
<b>Total Current Assets</b>	<b>311547</b>	<b>326718</b>
Cash and Bank Balances	309063	321605

KEY INDICATORS	2019-20	2020-21
Financial Investment	10300	10300
Capital Employed	26575	32309
Networth	26575	32309
EBITDA	11936	11580
Asset Turnover Ratio	0.06	0.08
Contribution to Central Exchequer	5257	7607
Dividend Declared/Paid	1938	2700
Net Profit Margin (%)	46.61	33.54
Operating Margin (%)	66.34	48.43
Return on Networth (%)	33.17	26.11
Return on Assets (%)	2.82	2.57
Return on Capital Employed (%)	44.5	35.14
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	67.09	72.57

## National Projects Construction Corporation Ltd. ([www.npcc.gov.in](http://www.npcc.gov.in))

Date of incorporation	09.01.1957
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	WAPCOS
Share of Central Government	-
Share of Holding Company	98.89%
Registered /Corporate Office	New Delhi/ Gurugram
No. of Regular Employees (as on 31.3.21)	427
Credit Rating/Agency	-

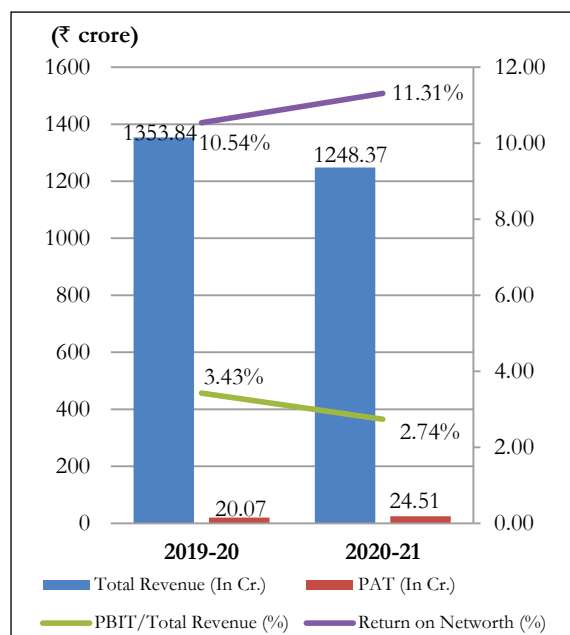
### Industrial / Business Operations:

The company is involved in construction work in the field of civil engineering viz. townships and other residential buildings, institutional buildings, office complexes, roads, bridges, flyovers, hospitals and health sector projects, industrial structures, surface transport, etc.

### Strategic Issues / Future Outlook:

The company is giving thrust to infrastructure work to enhance the client base.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>135384</b>	<b>124837</b>
Revenue from Operations (Net)	130512	120529
Other Income	4872	4308
<b>Total Expenditure</b>	<b>130757</b>	<b>121427</b>
Power and Fuel	57	53
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	6869	5701
Depreciation and Amortization	212	205
Finance Cost	10	7
Exceptional and Extraordinary items	-2063	-292
Other Expenditure	125672	115753
<b>Profit before tax</b>	<b>4627</b>	<b>3410</b>
Tax Provisions	2620	959
Profit After Tax from Continuing Operations	2007	2451
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2007</b>	<b>2451</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>203168</b>	<b>212384</b>
Total Share Holders funds	19046	21605
Share Capital	9453	9453
<b>Total Non-Current Liabilities</b>	<b>34770</b>	<b>50104</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>149352</b>	<b>140675</b>
<b>Assets</b>	<b>203168</b>	<b>212384</b>
<b>Total Non-Current Assets</b>	<b>27552</b>	<b>45043</b>
Net Fixed Assets (incl. Capital Work in Progress)	3978	3791
Investment	0	0
<b>Total Current Assets</b>	<b>175616</b>	<b>167341</b>
Cash and Bank Balances	99994	121742

KEY INDICATORS	2019-20	2020-21
Financial Investment	9453	9453
Capital Employed	19046	21605
Networth	19046	21667
EBITDA	2786	3330
Asset Turnover Ratio	0.71	0.6
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	1.48	1.96
Operating Margin (%)	1.97	2.59
Return on Networth (%)	10.54	11.31
Return on Assets (%)	0.99	1.15
Return on Capital Employed (%)	24.35	15.82
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	685.25	557.88

## National Research Development Corporation ([www.nrdcindia.com](http://www.nrdcindia.com))

Date of incorporation	31.12.1953
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (D/o Scientific & Industrial Research)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	62
Credit Rating/Agency	-

### Industrial / Business Operations:

Major business is in the area of technology licensing, IPR management, consultancy services & skill development. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

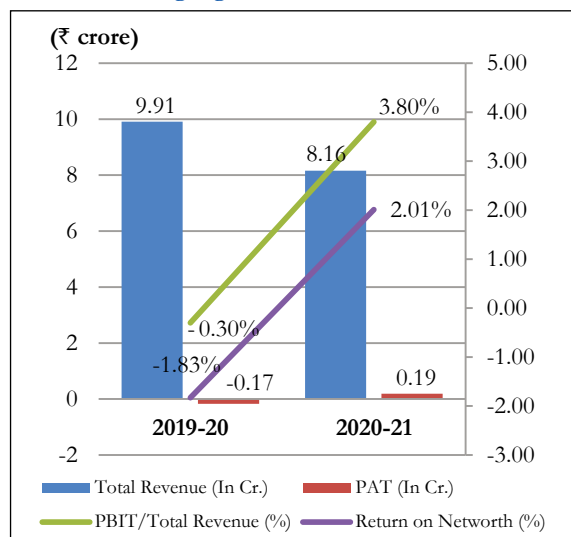
### Strategic Issues/Future Outlook:

Strengthening the partnerships with R&D organizations and undertaking exhaustive marketing of Indian technologies and services. Increasing its association with the flagship programmes and taking a holistic approach for overall promotion of innovations.

### Pending Accounts/Data:

The CPSE has furnished provisional data for the F.Y. 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>991</b>	<b>816</b>
Revenue from Operations (Net)	931	777
Other Income	60	39
<b>Total Expenditure</b>	<b>994</b>	<b>785</b>
Power and Fuel	9	8
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	620	434
Depreciation and Amortization	8	2
Finance Cost	0	0
Exceptional and Extraordinary items	45	0
Other Expenditure	312	341
<b>Profit before tax</b>	<b>-3</b>	<b>31</b>
Tax Provisions	14	12
Profit After Tax from Continuing Operations	-17	19
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-17</b>	<b>19</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>6305</b>	<b>6673</b>
Total Share Holders funds	927	946
Share Capital	442	442
<b>Total Non-Current Liabilities</b>	<b>293</b>	<b>292</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5085</b>	<b>5435</b>
<b>Assets</b>	<b>6305</b>	<b>6673</b>
<b>Total Non-Current Assets</b>	<b>135</b>	<b>122</b>
Net Fixed Assets (incl. Capital Work in Progress)	49	43
Investment	0	0
<b>Total Current Assets</b>	<b>6170</b>	<b>6551</b>
Cash and Bank Balances	1036	673

KEY INDICATORS	2019-20	2020-21
Financial Investment	442	442
Capital Employed	927	946
Networth	927	946
EBITDA	50	33
Asset Turnover Ratio	0.16	0.13
Contribution to Central Exchequer	101	133
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-1.72	2.33
Operating Margin (%)	4.51	3.99
Return on Networth (%)	-1.83	2.01
Return on Assets (%)	-0.27	0.28
Return on Capital Employed (%)	-0.32	3.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	100.43	82.14

## National Small Industries Corporation Ltd. ([www.nsic.co.in](http://www.nsic.co.in))

Date of incorporation	04.02.1955
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Micro, Small and Medium Enterprises
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	670
Credit Rating/Agency	A1+ / CRISIL

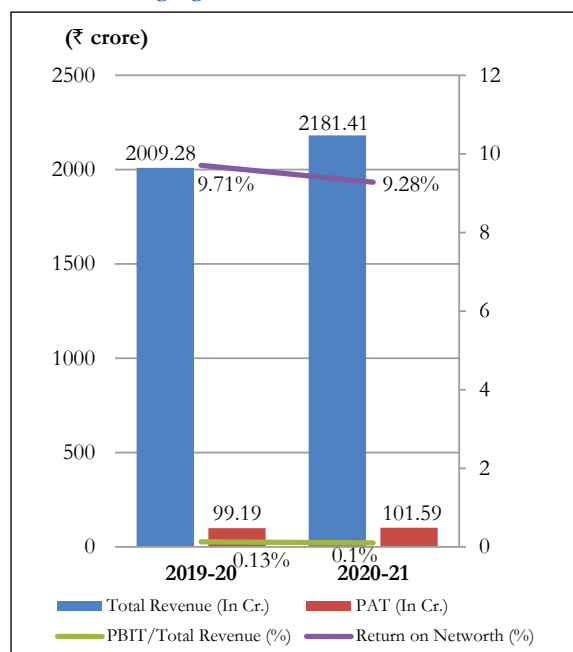
### Industrial / Business Operations:

To enhance the competitiveness of MSMEs, the CPSE provides integrated support services in the areas of marketing, technology, finance, etc. Company further implements schemes of Marketing Assistance & Credit Rating on behalf of the M/o MSME.

### Strategic Issues/Significant Events:

New initiatives were taken by NSIC to help the MSME sector to increase their business which inter-alia includes: raw material distribution & skill development. Further, NSIC Venture Capital Fund Limited (subsidiary of NSIC) has been incorporated for providing growth capital to the MSMEs through structured instruments. This will facilitate them to move towards listing on Stock Exchanges and become national & international champions.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>200928</b>	<b>218141</b>
Revenue from Operations (Net)	190411	210130
Other Income	10517	8011
<b>Total Expenditure</b>	<b>187695</b>	<b>204176</b>
Power and Fuel	688	663
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	13774	13301
Depreciation and Amortization	733	842
Finance Cost	12616	7772
Exceptional and Extraordinary items	-1	4
Other Expenditure	159885	181594
<b>Profit before tax</b>	<b>13233</b>	<b>13965</b>
Tax Provisions	3314	3806
Profit After Tax from Continuing Operations	9919	10159
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>9919</b>	<b>10159</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>316729</b>	<b>301264</b>
Total Share Holders funds	102169	109464
Share Capital	53299	53299
<b>Total Non-Current Liabilities</b>	<b>14069</b>	<b>13485</b>
Long Term Borrowings	5342	5220
<b>Total Current Liabilities</b>	<b>200491</b>	<b>178315</b>
<b>Assets</b>	<b>316729</b>	<b>301264</b>
<b>Total Non-Current Assets</b>	<b>34729</b>	<b>35342</b>
Net Fixed Assets (incl. Capital Work in Progress)	28480	29255
Investment	82	774
<b>Total Current Assets</b>	<b>282000</b>	<b>265922</b>
Cash and Bank Balances	12808	15160

KEY INDICATORS	2019-20	2020-21
Financial Investment	58641	58519
Capital Employed	107511	114684
Networth	102169	109464
EBITDA	26581	22583
Asset Turnover Ratio	0.63	0.71
Contribution to Central Exchequer	2584	2640
Dividend Declared/Paid	0	0
Net Profit Margin (%)	4.94	4.66
Operating Margin (%)	13.57	10.35
Return on Networth (%)	9.71	9.28
Return on Assets (%)	3.13	3.37
Return on Capital Employed (%)	24.04	18.95
Debt/Equity Ratio (times)	0.05	0.05
Sales/Capital Employed (%)	177.11	183.23



## NBCC (India) Ltd. ([www.nbccindia.com](http://www.nbccindia.com))

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	8
Share of Central Government	61.76%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	1496
Credit Rating/Agency	AA Negative/CRISIL

### Industrial / Business Operations:

NBCC (India) Limited is operating in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development, and Engineering Procurement and Construction (EPC) Contracting.

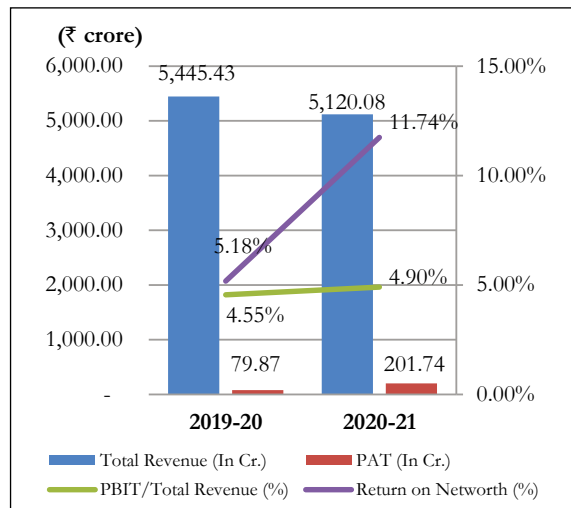
### Strategic Issues/Future Outlook:

NBCC will focus on its primary business i.e. PMC segments & will evolve PMC as a strong business model based on sustainability & will diversify into new sectors by following innovative construction practices and adopting new technologies.

### Significant Events:

- Profitability increased mainly due to impact of change in corporate tax rate.
- Completed various projects like India Pavilion at Dubai Expo 2020, SDI Campus in Bhubaneswar.
- Secured work in Maldives, NIT Uttarakhand, OHPC, land parcels dev. for DTC, dev. of NIT Patna Campus

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>544543</b>	<b>512008</b>
Revenue from Operations (Net)	521034	494745
Other Income	23509	17263
<b>Total Expenditure</b>	<b>520415</b>	<b>487564</b>
Power and Fuel	262	0
Materials Consumed (Incl. Stores & Spares)	815	132
Employee Benefit Expenses	25372	23831
Depreciation and Amortization	8953	4352
Finance Cost	666	660
Exceptional and Extraordinary items	0	0
Other Expenditure	484347	458589
<b>Profit before tax</b>	<b>24128</b>	<b>24444</b>
Tax Provisions	16141	4270
Profit After Tax from Continuing Operations	7987	20174
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>7987</b>	<b>20174</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>776538</b>	<b>831018</b>
Total Share Holders funds	152361	169150
Share Capital	18000	18000
<b>Total Non-Current Liabilities</b>	<b>21194</b>	<b>22775</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>602983</b>	<b>639093</b>
<b>Assets</b>	<b>776538</b>	<b>831018</b>
<b>Total Non-Current Assets</b>	<b>197192</b>	<b>204200</b>
Net Fixed Assets (incl. Capital Work in Progress)	5867	5677
Investment	33515	33359
<b>Total Current Assets</b>	<b>579346</b>	<b>626818</b>
Cash and Bank Balances	176089	199077

KEY INDICATORS	2019-20	2020-21
Financial Investment	18000	18000
Capital Employed	152361	169150
Networth	154153	171896
EBITDA	33747	29456
Asset Turnover Ratio	0.68	0.64
Contribution to Central Exchequer	11245	3001
Dividend Declared/Paid	11700	2430
Net Profit Margin (%)	1.47	3.94
Operating Margin (%)	4.76	5.07
Return on Networth (%)	5.18	11.74
Return on Assets (%)	1.03	2.43
Return on Capital Employed (%)	16.27	14.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	341.97	292.49

Date of incorporation	16.10.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Limited
Share of Central Government	-
Share of Holding Company	100%
Registered/Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	48
Credit Rating/Agency	-

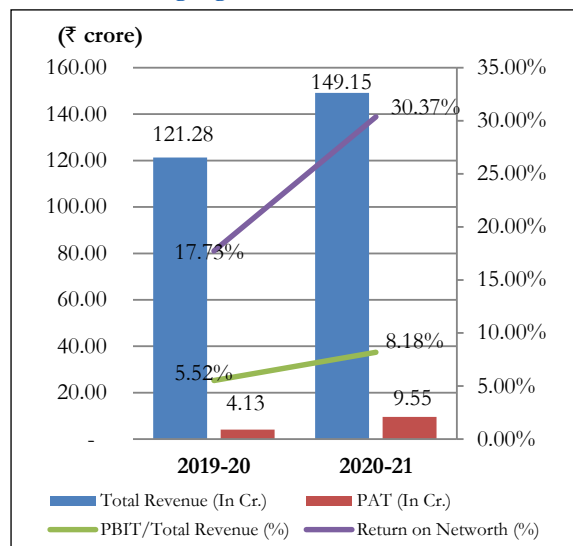
#### Industrial / Business Operations:

The main operations consist of post construction maintenance and renovation & furnishing.

#### Significant Events:

Completion of renovation work of Sushma Swaraj Bhawan in record time of less than three months (Area Approx. 1 lakh Sq Ft).

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>12128</b>	<b>14915</b>
Revenue from Operations (Net)	12057	14853
Other Income	71	62
<b>Total Expenditure</b>	<b>11459</b>	<b>13695</b>
Power and Fuel	3	5
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	842	803
Depreciation and Amortization	38	37
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	10576	12850
<b>Profit before tax</b>	<b>669</b>	<b>1220</b>
Tax Provisions	256	265
Profit After Tax from Continuing Operations	413	955
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>413</b>	<b>955</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>7358</b>	<b>9921</b>
Total Share Holders funds	2330	3145
Share Capital	200	300
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5028</b>	<b>6776</b>
<b>Assets</b>	<b>7358</b>	<b>9921</b>
<b>Total Non-Current Assets</b>	<b>2083</b>	<b>2051</b>
Net Fixed Assets (incl. Capital Work in Progress)	1928	1891
Investment	0	0
<b>Total Current Assets</b>	<b>5275</b>	<b>7870</b>
Cash and Bank Balances	1445	3056
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	200	300
Capital Employed	2330	3145
Networth	2330	3145
EBITDA	707	1257
Asset Turnover Ratio	1.52	1.73
Contribution to Central Exchequer	291	161
Dividend Declared/Paid	350	140
Net Profit Margin (%)	3.41	6.4
Operating Margin (%)	5.55	8.21
Return on Networth (%)	17.73	30.37
Return on Assets (%)	5.61	9.63
Return on Capital Employed (%)	28.71	38.79
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	517.47	472.27

Date of incorporation	25.03.2008
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
No. of Subsidiaries	06
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	27
Credit Rating/Agency	-

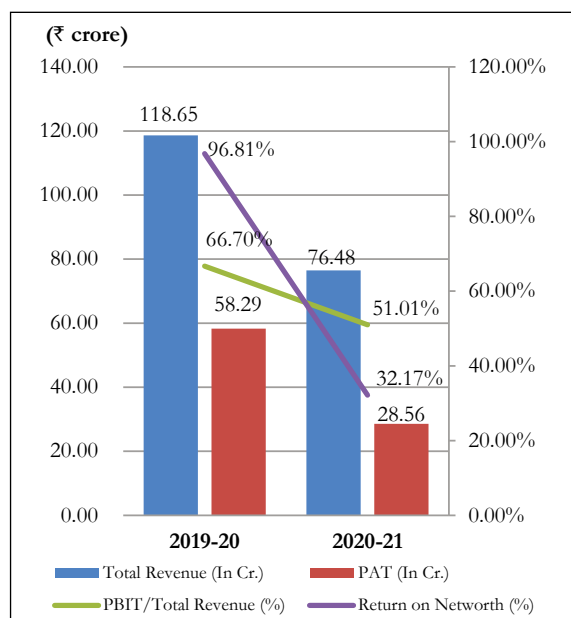
#### Industrial / Business Operations:

PFC Consulting Ltd. (PFCCCL) is engaged in providing consultancy services to the power sector. The services offered are advisory services on issues emanating from implementation of the Electricity Act 2003 like reform, restructuring, regulatory, etc. Bid Processing is undertaken as per the guidelines issued by the Ministry of Power.

#### Significant Events:

PFCCCL is Bid Process Coordinator for independent transmission projects. Special Purpose Vehicles (SPVs) have been incorporated as subsidiaries/deemed subsidiaries.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>11865</b>	<b>7648</b>
Revenue from Operations (Net)	11143	6988
Other Income	722	660
<b>Total Expenditure</b>	<b>4005</b>	<b>3771</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1275	1257
Depreciation and Amortization	355	342
Finance Cost	54	24
Exceptional and Extraordinary items	0	0
Other Expenditure	2321	2148
<b>Profit before tax</b>	<b>7860</b>	<b>3877</b>
Tax Provisions	2031	1021
Profit After Tax from Continuing Operations	5829	2856
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5829</b>	<b>2856</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>9256</b>	<b>13352</b>
Total Share Holders funds	6021	8877
Share Capital	5	5
<b>Total Non-Current Liabilities</b>	<b>73</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3162</b>	<b>4475</b>
<b>Assets</b>	<b>9256</b>	<b>13352</b>
<b>Total Non-Current Assets</b>	<b>2446</b>	<b>2086</b>
Net Fixed Assets (incl. Capital Work in Progress)	479	172
Investment	0	0
<b>Total Current Assets</b>	<b>6810</b>	<b>11266</b>
Cash and Bank Balances	1402	3770

KEY INDICATORS	2019-20	2020-21
Financial Investment	5	5
Capital Employed	6021	8877
Networth	6021	8877
EBITDA	8269	4243
Asset Turnover Ratio	1.08	0.68
Contribution to Central Exchequer	3916	1434
Dividend Declared/Paid	7500	0
Net Profit Margin (%)	49.13	37.34
Operating Margin (%)	71.02	55.82
Return on Networth (%)	96.81	32.17
Return on Assets (%)	62.98	21.39
Return on Capital Employed (%)	131.44	43.95
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	185.07	78.72

Date of incorporation	07.03.1978
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/o Fertilizers)
Cognate Group	Contract & Construction & Tech. Consultancy Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Registered /Corporate Office	Noida
No. of Regular Employees (as on 31.03.21)	350
Credit Rating/Agency	-

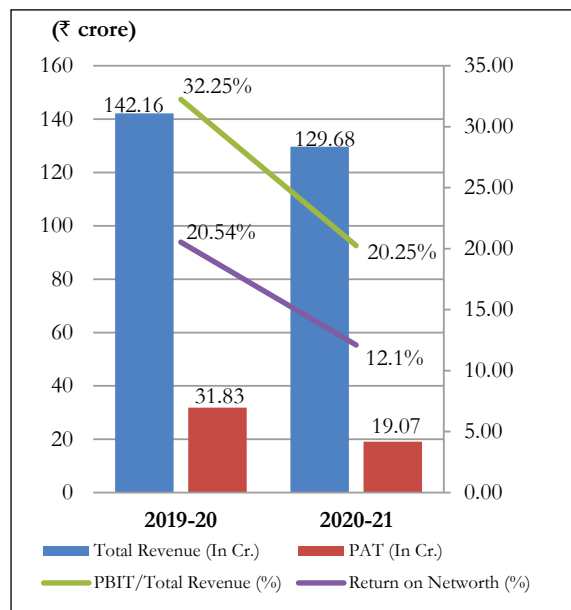
#### Industrial / Business Operations:

PDIL is an ISO 9001:2015 & ISO 45001:2018 certified as well as ISO/IEC 17020: 2012 accredited premier design, engineering, & consultancy organization.

#### Strategic Issues/Future Outlook:

Revival of closed Ammonia-Urea plants as well as implementation of energy saving projects in the existing plants.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>14216</b>	<b>12968</b>
Revenue from Operations (Net)	13301	12109
Other Income	915	859
<b>Total Expenditure</b>	<b>9631</b>	<b>10342</b>
Power and Fuel	168	148
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	6576	7273
Depreciation and Amortization	278	239
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2609	2682
<b>Profit before tax</b>	<b>4585</b>	<b>2626</b>
Tax Provisions	1402	719
Profit After Tax from Continuing Operations	3183	1907
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3183</b>	<b>1907</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>22691</b>	<b>24891</b>
Total Share Holders funds	15495	15754
Share Capital	1730	1730
<b>Total Non-Current Liabilities</b>	<b>1867</b>	<b>2149</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5329</b>	<b>6988</b>
<b>Assets</b>	<b>22691</b>	<b>24891</b>
<b>Total Non-Current Assets</b>	<b>4671</b>	<b>5659</b>
Net Fixed Assets (incl. Capital Work in Progress)	1665	1581
Investment	0	0
<b>Total Current Assets</b>	<b>18020</b>	<b>19232</b>
Cash and Bank Balances	9849	10421

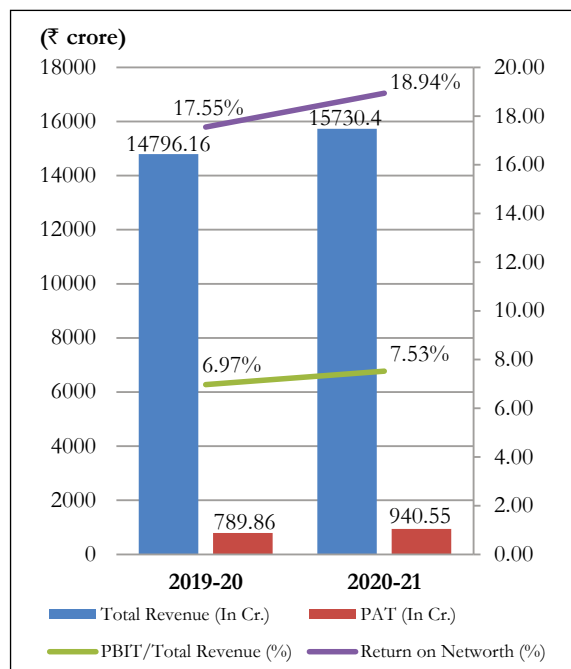
KEY INDICATORS	2019-20	2020-21
Financial Investment	1730	1730
Capital Employed	15495	15754
Networth	15495	15754
EBITDA	4863	2865
Asset Turnover Ratio	0.67	0.55
Contribution to Central Exchequer	1767	1592
Dividend Declared/Paid	0	1648
Net Profit Margin (%)	22.39	14.71
Operating Margin (%)	34.47	21.69
Return on Network (%)	20.54	12.1
Return on Assets (%)	14.03	7.66
Return on Capital Employed (%)	29.59	16.67
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	85.84	76.86

Date of incorporation	24.01.2003
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Registered /Corporate office	New Delhi
No. of Regular employees (as on 31.03.21)	605
Credit Rating/Agency	-

#### Industrial / Business Operations:

RVNL's business relates to creation of vital rail infrastructure with the objective of removing the capacity bottle-necks on the Golden Quadrilateral, providing vital port linkages and augmenting the capacity of existing links including the corridors.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1479616</b>	<b>1573040</b>
Revenue from Operations (Net)	1453058	1540365
Other Income	26558	32675
<b>Total Expenditure</b>	<b>1380532</b>	<b>1457472</b>
Power and Fuel	337	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	18994	20776
Depreciation and Amortization	2028	2292
Finance Cost	4099	2826
Exceptional and Extraordinary items	0	0
Other Expenditure	1355074	1431578
<b>Profit before tax</b>	<b>99084</b>	<b>115568</b>
Tax Provisions	20098	21513
Profit After Tax from Continuing Operations	78986	94055
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>78986</b>	<b>94055</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1177508</b>	<b>1354985</b>
Total Share Holders funds	449977	496557
Share Capital	208502	208502
<b>Total Non-Current Liabilities</b>	<b>457820</b>	<b>607638</b>
Long Term Borrowings	425665	567151
<b>Total Current Liabilities</b>	<b>269711</b>	<b>250790</b>
<b>Assets</b>	<b>1177508</b>	<b>1354985</b>
<b>Total Non-Current Assets</b>	<b>325687</b>	<b>356850</b>
Net Fixed Assets (incl. Capital Work in Progress)	33004	34559
Investment	235507	232498
<b>Total Current Assets</b>	<b>851821</b>	<b>998135</b>
Cash and Bank Balances	98124	204192

KEY INDICATORS	2019-20	2020-21
Financial Investment	634167	775653
Capital Employed	875642	1063708
Networth	449977	496557
EBITDA	105211	120686
Asset Turnover Ratio	1.28	1.24
Contribution to Central Exchequer	60808	95266
Dividend Declared/Paid	1936	47538
Net Profit Margin (%)	5.34	5.98
Operating Margin (%)	7.1	7.69
Return on Network (%)	17.55	18.94
Return on Assets (%)	6.71	6.94
Return on Capital Employed (%)	11.78	11.13
Debt/Equity Ratio (times)	0.95	1.14
Sales/Capital Employed (%)	165.94	144.81

## Railway Energy Management Company Ltd. ([www.remcl.in](http://www.remcl.in))

Date of incorporation	16.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	RITES Ltd.
Share of Central Government	49%
Share of Holding Company	51%
Registered /Corporate Office	Delhi / Gurgaon
No. of Regular Employees (as on 31.03.2021)	-
Credit Rating/Agency	AA / CARE

### Industrial / Business Operations:

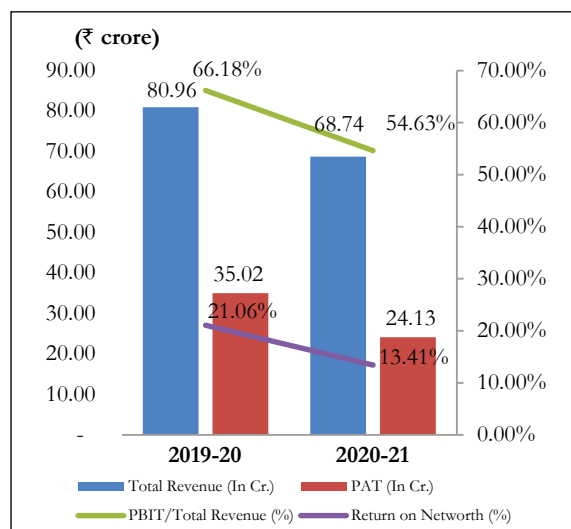
The company is a subsidiary of RITES Ltd. in the form of joint venture of RITES Ltd & Indian Railways, with the shareholding pattern of 51:49 respectively, for taking up the advisory and consultancy in the projects relating to generation of power, its distribution etc., largely for Railways as a client. The company was incorporated on 16.08.2013 and got its commercial operation certificate in October, 2013.

### Future Outlook/Financial Performance:

As per recent mandate from Railway Board, CPSE is working for the installation of 3000 MW (3 GW) solar plant to be set up on vacant Railway land in 3 phases, thereby working towards the Railways obligation to use electricity from renewable resource.

The overall revenue has been impacted due to withhold of several passenger train services in the year 2020-21, in view of Covid-19, which resulted into the reduction of total energy consumption of Indian Railways.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8096</b>	<b>6874</b>
Revenue from Operations (Net)	7856	6787
Other Income	240	87
<b>Total Expenditure</b>	<b>3122</b>	<b>3430</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	634	706
Finance Cost	384	311
Exceptional and Extraordinary items	0	0
Other Expenditure	2104	2413
<b>Profit before tax</b>	<b>4974</b>	<b>3444</b>
Tax Provisions	1472	1031
Profit After Tax from Continuing Operations	3502	2413
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3502</b>	<b>2413</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>22411</b>	<b>23548</b>
Total Share Holders funds	16628	17991
Share Capital	7000	10500
<b>Total Non-Current Liabilities</b>	<b>4084</b>	<b>3718</b>
Long Term Borrowings	3259	2464
<b>Total Current Liabilities</b>	<b>1699</b>	<b>1839</b>
<b>Assets</b>	<b>22411</b>	<b>23548</b>
<b>Total Non-Current Assets</b>	<b>18197</b>	<b>17664</b>
Net Fixed Assets (incl. Capital Work in Progress)	17852	17154
Investment	0	0
<b>Total Current Assets</b>	<b>4214</b>	<b>5884</b>
Cash and Bank Balances	1102	3807

KEY INDICATORS	2019-20	2020-21
Financial Investment	10259	12964
Capital Employed	19887	20455
Networth	16628	17991
EBITDA	5992	4461
Asset Turnover Ratio	0.38	0.3
Contribution to Central Exchequer	2693	1800
Dividend Declared/Paid	1241	1050
Net Profit Margin (%)	43.26	35.1
Operating Margin (%)	68.2	55.33
Return on Networth (%)	21.06	13.41
Return on Assets (%)	15.63	10.25
Return on Capital Employed (%)	26.94	18.36
Debt/Equity Ratio (times)	0.2	0.14
Sales/Capital Employed (%)	39.5	33.18



Date of incorporation	26.04.1974
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	72.2%
Share of Holding Company	-
Registered /Corporate Office	Delhi / Gurgaon
No. of Regular Employees (as on 31.03.21)	2050
Credit Rating/Agency	-

#### Industrial / Business Operations:

BITES is engaged in providing consultancy, engineering & project management Services including turnkey project in the field of transport, transportation infrastructure & related technologies of highest professional standards in India and abroad.

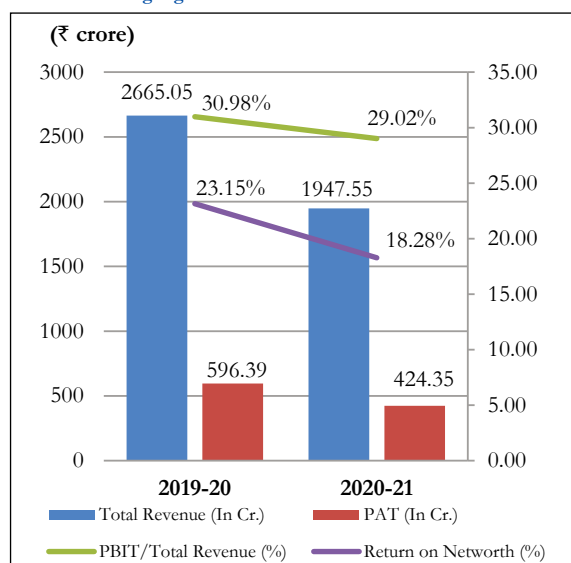
#### Strategic Issues / Future Outlook:

- BITES has expanded its operations in emerging sectors and currently undertaking projects in renewable energy, power procurement through its subsidiary REMC Ltd to explore business opportunities in green energy, facilitating cost efficiency in energy management and meeting renewable purchase obligation of Indian Railways.
- REMC Ltd has also been mandated by Indian Railways for implementing of 3 GW Solar Power Plant to be set up on vacant land parcels of Indian Railways.

#### Significant Events:

During the year 2020-21 the company has bought back its 9698113 fully paid-up equity shares at Rs 265 per share.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>266505</b>	<b>194755</b>
Revenue from Operations (Net)	240057	179739
Other Income	26448	15016
<b>Total Expenditure</b>	<b>184244</b>	<b>138521</b>
Power and Fuel	474	409
Materials Consumed (Incl. Stores & Spares)	266	284
Employee Benefit Expenses	51667	48086
Depreciation and Amortization	4093	4481
Finance Cost	304	284
Exceptional and Extraordinary items	0	0
Other Expenditure	127440	84977
<b>Profit before tax</b>	<b>82261</b>	<b>56234</b>
Tax Provisions	22622	13799
Profit After Tax from Continuing Operations	59639	42435
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>59639</b>	<b>42435</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>574727</b>	<b>563126</b>
Total Share Holders funds	257662	232193
Share Capital	25000	24030
<b>Total Non-Current Liabilities</b>	<b>27956</b>	<b>23355</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>289109</b>	<b>307578</b>
<b>Assets</b>	<b>574727</b>	<b>563126</b>
<b>Total Non-Current Assets</b>	<b>77416</b>	<b>88507</b>
Net Fixed Assets (incl. Capital Work in Progress)	41640	42839
Investment	17987	20280
<b>Total Current Assets</b>	<b>497311</b>	<b>474619</b>
Cash and Bank Balances	360063	332513

KEY INDICATORS	2019-20	2020-21
Financial Investment	25000	24030
Capital Employed	257662	232193
Networth	257662	232193
EBITDA	86658	60999
Asset Turnover Ratio	0.48	0.34
Contribution to Central Exchequer	61198	56412
Dividend Declared/Paid	33000	36627
Net Profit Margin (%)	22.38	21.79
Operating Margin (%)	34.39	31.44
Return on Networth (%)	23.15	18.28
Return on Assets (%)	10.38	7.54
Return on Capital Employed (%)	32.04	24.34
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	93.17	77.41

## Solar Energy Corporation of India Ltd. ([www.seci.co.in](http://www.seci.co.in))

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	97
Credit Rating/Agency	-

### Industrial / Business Operations:

CPSE is contributing towards the development of renewable energy sector in India. Company is responsible for implementation of various MNRE Schemes in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar, etc. CPSE also undertakes development of own projects in renewable energy, turnkey project management consultancy and power trading in renewable energy.

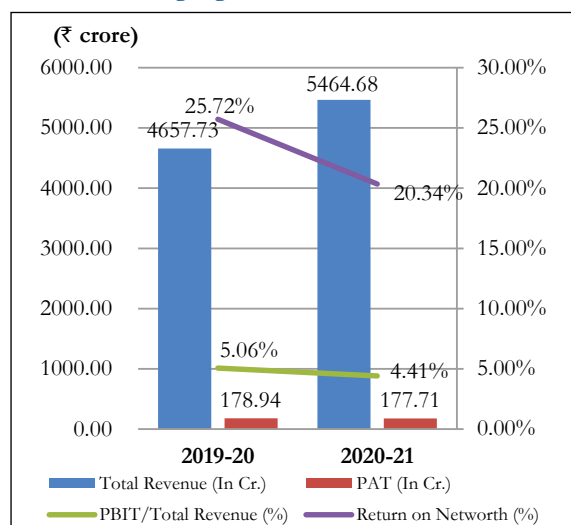
### Strategic Issues / Future Outlook:

- SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.
- The CPSE has a bright future outlook as renewable energy is the future energy source of the world.

### Financial Performance:

CPSE has submitted provisional accounts for FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>465773</b>	<b>546468</b>
Revenue from Operations (Net)	462572	544288
Other Income	3201	2180
<b>Total Expenditure</b>	<b>442507</b>	<b>522709</b>
Power and Fuel	20	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2159	2584
Depreciation and Amortization	498	820
Finance Cost	309	359
Exceptional and Extraordinary items	0	0
Other Expenditure	439521	518946
<b>Profit before tax</b>	<b>23266</b>	<b>23759</b>
Tax Provisions	5372	5988
Profit After Tax from Continuing Operations	17894	17771
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>17894</b>	<b>17771</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>426794</b>	<b>397121</b>
Total Share Holders funds	69572	87358
Share Capital	35400	35400
<b>Total Non-Current Liabilities</b>	<b>58882</b>	<b>73389</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>298340</b>	<b>236374</b>
<b>Assets</b>	<b>426794</b>	<b>397121</b>
<b>Total Non-Current Assets</b>	<b>66808</b>	<b>85840</b>
Net Fixed Assets (incl. Capital Work in Progress)	10412	32014
Investment	476	476
<b>Total Current Assets</b>	<b>359986</b>	<b>311281</b>
Cash and Bank Balances	176225	159151

KEY INDICATORS	2019-20	2020-21
Financial Investment	35400	35400
Capital Employed	69572	87358
Networth	69572	87358
EBITDA	24073	24938
Asset Turnover Ratio	1.26	1.33
Contribution to Central Exchequer	11806	8144
Dividend Declared/Paid	3882	0
Net Profit Margin (%)	3.84	3.25
Operating Margin (%)	5.1	4.43
Return on Networth (%)	25.72	20.34
Return on Assets (%)	4.19	4.47
Return on Capital Employed (%)	33.89	27.61
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	664.88	623.05

## TCIL Bina Toll Road Ltd. ([www.tcil-ndia.com](http://www.tcil-ndia.com))

Date of incorporation	11.07.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunication Consultants India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate office	New Delhi
No. of Regular Employees (as on 31.03.21)	25
Credit Rating/Agency	-

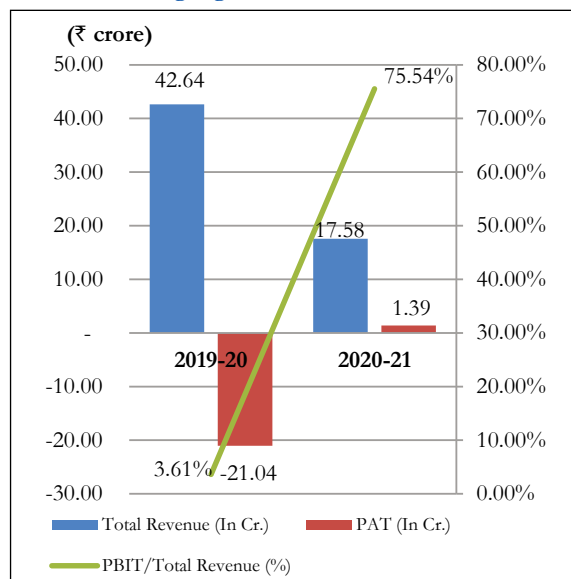
### Industrial / Business Operations:

The company is engaged in the operation and maintenance of Bina Kurwai Sironj Toll Road project on Build-Operate-Transfer basis in Madhya Pradesh.

### Financial performance/Covid-19 impact:

Toll revenue decreased as compared to last year due to Covid-19, which has impacted company's operating revenues. However, company is in overall profit due to decrease in finance cost and depreciation & amortization as compared to previous year.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>4264</b>	<b>1758</b>
Revenue from Operations (Net)	492	411
Other Income	3772	1347
<b>Total Expenditure</b>	<b>6368</b>	<b>1619</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	108	121
Depreciation and Amortization	3801	113
Finance Cost	2258	1189
Exceptional and Extraordinary items	0	0
Other Expenditure	201	196
<b>Profit before tax</b>	<b>-2104</b>	<b>139</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-2104	139
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-2104</b>	<b>139</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>7370</b>	<b>7156</b>
Total Share Holders funds	-4211	-4072
Share Capital	1957	1957
<b>Total Non-Current Liabilities</b>	<b>9861</b>	<b>8655</b>
Long Term Borrowings	9861	8655
<b>Total Current Liabilities</b>	<b>1720</b>	<b>2573</b>
<b>Assets</b>	<b>7370</b>	<b>7156</b>
<b>Total Non-Current Assets</b>	<b>7258</b>	<b>7144</b>
Net Fixed Assets (incl. Capital Work in Progress)	7258	7144
Investment	0	0
<b>Total Current Assets</b>	<b>112</b>	<b>12</b>
Cash and Bank Balances	111	5

KEY INDICATORS	2019-20	2020-21
Financial Investment	11818	10612
Capital Employed	5650	4583
Networth	-4211	-4072
EBITDA	3955	1441
Asset Turnover Ratio	0.46	0.24
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-49.34	7.91
Operating Margin (%)	31.3	323.11
Return on Networth (%)	-	-
Return on Assets (%)	-28.55	1.94
Return on Capital Employed (%)	2.73	28.98
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	8.71	8.97

Date of incorporation	21.08.2013
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/o Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Telecommunications Consultants India Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	16
Credit Rating/Agency	-

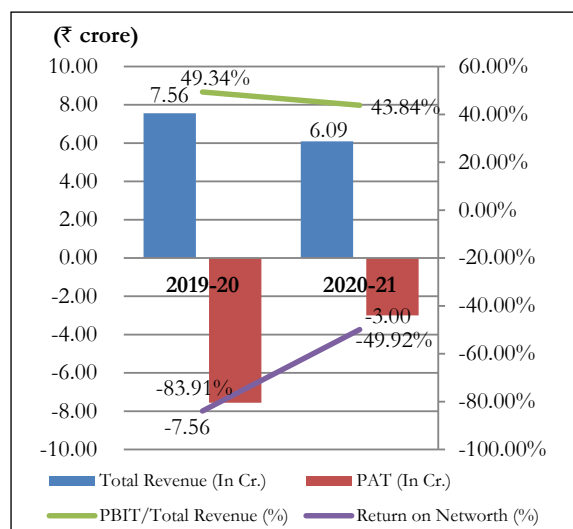
#### Industrial / Business Operations:

The CPSE executes Lakhnadone-Ghansor Toll Road project on Build, Operate and Transfer (BOT) basis.

#### Financial Performance:

Fall in income due to low traffic movement in Covid-19 pandemic.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>756</b>	<b>609</b>
Revenue from Operations (Net)	756	609
Other Income	0	0
<b>Total Expenditure</b>	<b>1512</b>	<b>909</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	24	94
Depreciation and Amortization	164	133
Finance Cost	1129	567
Exceptional and Extraordinary items	0	0
Other Expenditure	195	115
<b>Profit before tax</b>	<b>-756</b>	<b>-300</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-756	-300
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-756</b>	<b>-300</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>8765</b>	<b>8572</b>
Total Share Holders funds	901	601
Share Capital	2311	2311
<b>Total Non-Current Liabilities</b>	<b>7249</b>	<b>7229</b>
Long Term Borrowings	7249	7229
<b>Total Current Liabilities</b>	<b>615</b>	<b>742</b>
<b>Assets</b>	<b>8765</b>	<b>8572</b>
<b>Total Non-Current Assets</b>	<b>8695</b>	<b>8563</b>
Net Fixed Assets (incl. Capital Work in Progress)	8695	8563
Investment	0	0
<b>Total Current Assets</b>	<b>70</b>	<b>9</b>
Cash and Bank Balances	67	6

KEY INDICATORS	2019-20	2020-21
Financial Investment	9560	9540
Capital Employed	8150	7830
Network	901	601
EBITDA	537	400
Asset Turnover Ratio	0.09	0.07
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-100	-49.26
Operating Margin (%)	49.34	43.84
Return on Network (%)	-83.91	-49.92
Return on Assets (%)	-8.63	-3.5
Return on Capital Employed (%)	4.58	3.41
Debt/Equity Ratio (times)	8.05	12.03
Sales/Capital Employed (%)	9.28	7.78

Date of incorporation	26.06.1969
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Water Resources, River Development and Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Delhi/Gurugram
No. of Regular Employees (as on 31.03.2021)	1012
Credit Rating/Agency	-

#### Industrial / Business Operations:

The CPSE provides project based services for sustainable development of Water Resources, Power and Infrastructure sectors. It is a technology driven Consultancy and Engineering, Procurement and Construction (EPC) organisation with strong home country and global presence.

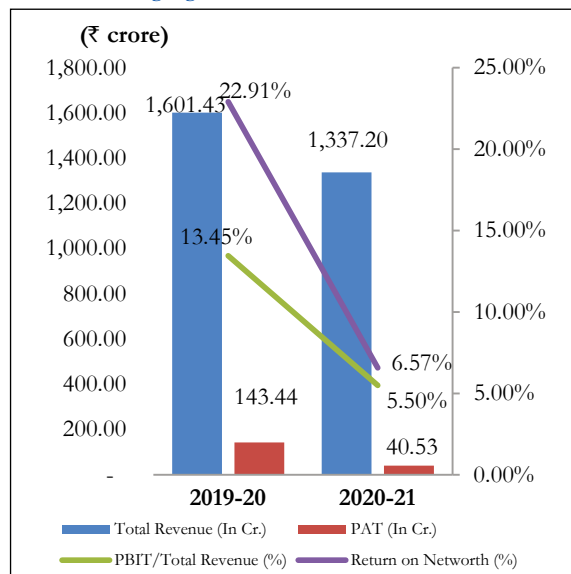
#### Strategic Issues / Future Outlook:

WAPCOS is undertaking projects in Software Development, City Development Plans, Financial Management System, Technical Education, Quality Control and Construction Supervision, Roads & Bridges. The Company secured new business in Asia, Africa, Middle East, South America, Pacific Islands providing consultancy services in 47 countries.

#### Pending Accounts/Data:

The CPSE information for the F.Y. 2020-21 has been treated as provisional.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>160143</b>	<b>133720</b>
Revenue from Operations (Net)	155024	131357
Other Income	5119	2363
<b>Total Expenditure</b>	<b>138911</b>	<b>128169</b>
Power and Fuel	263	249
Materials Consumed (Incl. Stores & Spares)	29376	0
Employee Benefit Expenses	30950	27516
Depreciation and Amortization	1912	0
Finance Cost	309	1798
Exceptional and Extraordinary items	9	1
Other Expenditure	76092	98605
<b>Profit before tax</b>	<b>21232</b>	<b>5551</b>
Tax Provisions	6888	1498
Profit After Tax from Continuing Operations	14344	4053
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>14344</b>	<b>4053</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>243479</b>	<b>266987</b>
Total Share Holders funds	62604	61714
Share Capital	10000	13000
<b>Total Non-Current Liabilities</b>	<b>24032</b>	<b>23720</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>156843</b>	<b>181553</b>
<b>Assets</b>	<b>243479</b>	<b>266987</b>
<b>Total Non-Current Assets</b>	<b>35106</b>	<b>28262</b>
Net Fixed Assets (incl. Capital Work in Progress)	5095	1959
Investment	8015	8017
<b>Total Current Assets</b>	<b>208373</b>	<b>238725</b>
Cash and Bank Balances	10683	54351

KEY INDICATORS	2019-20	2020-21
Financial Investment	10000	13000
Capital Employed	62604	61714
Networth	62604	61714
EBITDA	23462	7350
Asset Turnover Ratio	0.73	0.52
Contribution to Central Exchequer	884	2276
Dividend Declared/Paid	5184	2500
Net Profit Margin (%)	8.96	3.03
Operating Margin (%)	13.9	5.6
Return on Networth (%)	22.91	6.57
Return on Assets (%)	5.89	1.52
Return on Capital Employed (%)	34.41	11.91
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	247.63	212.85







## HOTEL AND TOURIST SERVICES



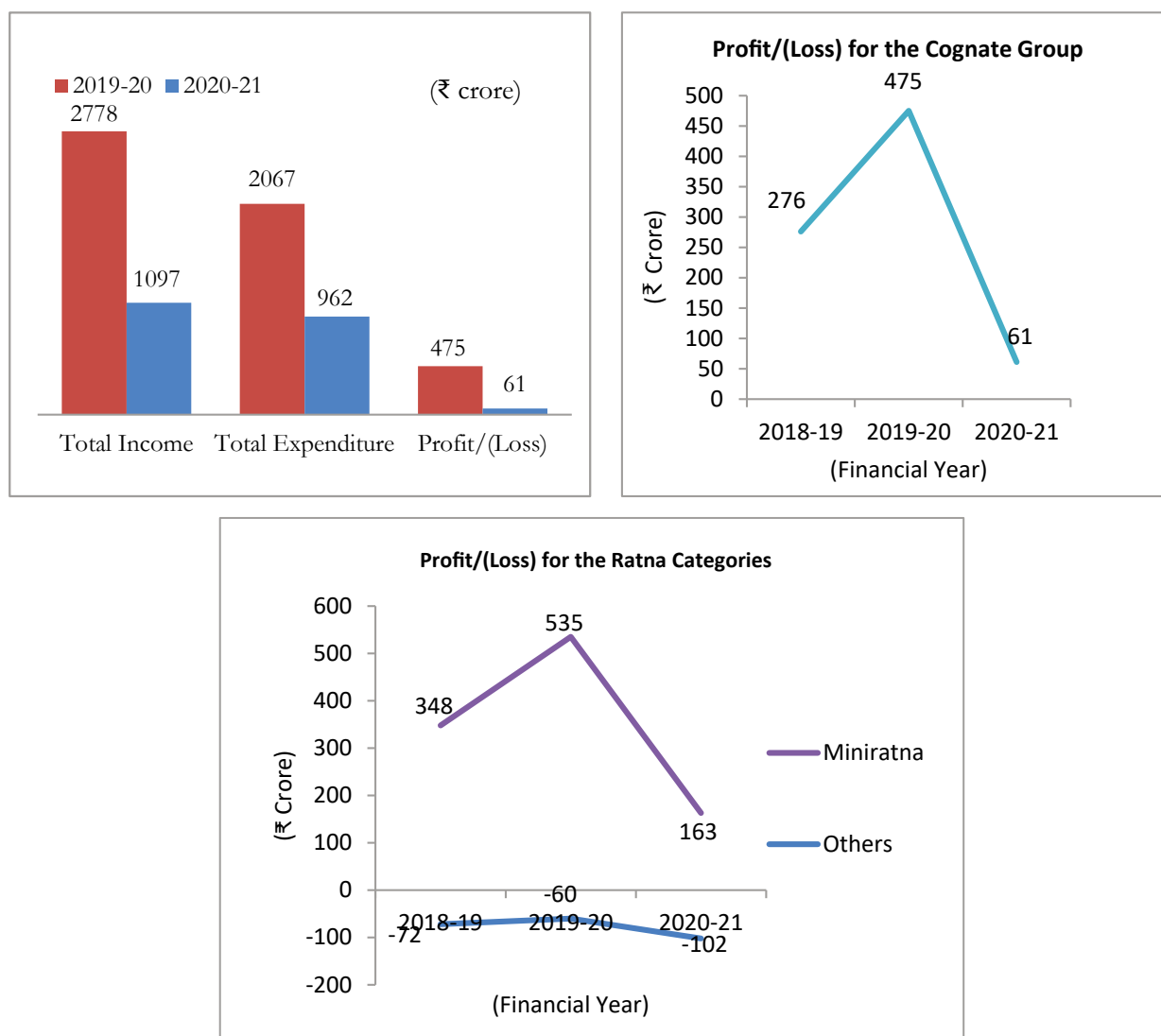
## Hotel and Tourist Services

As on 31.03.2021, there were 6 Central Public Sector Enterprises (CPSEs) in the Hotel & Tourist Services Cognate Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	India Tourism Dev. Corpn. Ltd.	1966
2	Hotel Corpn. of India Ltd.	1971
3	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
4	Utkal Ashok Hotel Corpn. Ltd.	1983
5	Pondicherry Ashok Hotel Corpn. Ltd.	1986
6	Indian Railway Catering And Tourism Corpn. Ltd.	1999

2. The 6 operating enterprises under this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 6 enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>2778</b>	<b>1097</b>
Revenue from Operations	2671	987
Other Income	108	110
<b>Total Expenditure</b>	<b>2067</b>	<b>962</b>
Power and Fuel	43	24
Materials Consumed (incl. stores & spares)	189	56
Employee Benefit Expenses	428	356
Depreciation, Amortisation and Impairment	53	59
Finance Cost	41	48
Exceptional and Extraordinary items	-5	-42
Other Expenditure	1319	461
<b>Profit / Loss Before Tax</b>	<b>712</b>	<b>135</b>
Tax Provisions	233	72
Profit / (Loss) after tax from Continuing Operations	479	64
Profit / (Loss) after tax from Discontinuing Operations	-4	-3
<b>Profit/loss for the Period</b>	<b>475</b>	<b>61</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>4037</b>	<b>3858</b>
Total Share Holders funds	1189	1219
Share Capital	391	391
<b>Total Non-Current Liabilities</b>	<b>334</b>	<b>315</b>
Long Term Borrowings	4	4
<b>Total Current Liabilities</b>	<b>2514</b>	<b>2324</b>
<b>Total Assets</b>	<b>4037</b>	<b>3858</b>
<b>Total Non-Current Assets</b>	<b>563</b>	<b>604</b>
Net Fixed Assets (incl. Capital Work in Progress)	379	405
Investment	37	37
<b>Total Current Assets</b>	<b>3475</b>	<b>3254</b>
Cash and Bank balances	1571	1704
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	395	395
Capital Employed	1192	1222
Net Worth	1189	1219
EBITDA	800	200
Asset Turnover Ratio	0.75	0.28
Contribution to Central Exchequer	691	217
Dividend declared/paid	240	40
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	17.10	5.56
Operating Margin (%)	27.98	14.31
Return on Networth (%)	39.96	5.01
Return on Assets (%)	11.77	1.58
Return on Capital Employed (%)	63.09	15.04
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	224.01	80.78

## Hotel Corporation of India Ltd. ([www.airindia.in](http://www.airindia.in))

Date of incorporation	08.07.1971
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	Air India Ltd
Share of Central Government	19.62 %
Share of Holding Company	80.38%
Registered /Corporate Office	Mumbai/New Delhi
No. of Regular Employees (as on 31.03.21)	502
Credit Rating/Agency	-

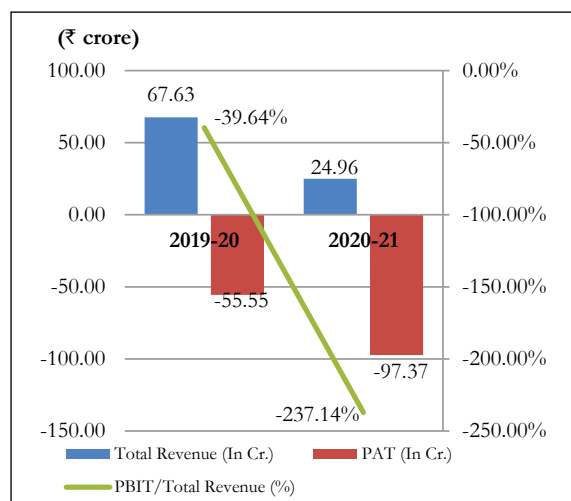
### Industrial / Business Operations:

HCI is engaged in providing services in the field of hotel and on-board air catering through its two Hotels in Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air Flight Catering and canteens for Air India staff at DFC, Nariman Point and Delhi and T3 Lounge at IGI Airport, Delhi.

### Financial Performance/Significant Events:

Revenue of the CPSE was impacted on account of Covid-19 and the resultant lockdown and travel restrictions.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>6763</b>	<b>2496</b>
Revenue from Operations (Net)	5957	2253
Other Income	806	243
<b>Total Expenditure</b>	<b>12318</b>	<b>12233</b>
Power and Fuel	976	669
Materials Consumed (Incl. Stores & Spares)	1382	431
Employee Benefit Expenses	5732	4431
Depreciation and Amortization	495	441
Finance Cost	2874	3818
Exceptional and Extraordinary items	0	0
Other Expenditure	859	2443
<b>Profit before tax</b>	<b>-5555</b>	<b>-9737</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-5555	-9737
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-5555</b>	<b>-9737</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>15520</b>	<b>11924</b>
Total Share Holders funds	-43299	-52961
Share Capital	13760	13760
<b>Total Non-Current Liabilities</b>	<b>9206</b>	<b>9041</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>49613</b>	<b>55844</b>
<b>Assets</b>	<b>15520</b>	<b>11924</b>
<b>Total Non-Current Assets</b>	<b>5318</b>	<b>5085</b>
Net Fixed Assets (incl. Capital Work in Progress)	5142	4909
Investment	0	0
<b>Total Current Assets</b>	<b>10202</b>	<b>6839</b>
Cash and Bank Balances	1264	1173

KEY INDICATORS	2019-20	2020-21
Financial Investment	13760	13760
Capital Employed	-43299	-52961
Networth	-43299	-52961
EBITDA	-2186	-5478
Asset Turnover Ratio	0.49	0.18
Contribution to Central Exchequer	425	109
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-82.14	-390.1
Operating Margin (%)	-45.01	-262.72
Return on Networth (%)	-	-
Return on Assets (%)	-35.79	-81.66
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	01.10.1966
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Holding
Number of Subsidiaries	04
Share of Central Government	87.02 %
Share of Holding Company	-
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	663
Credit Rating/Agency	-

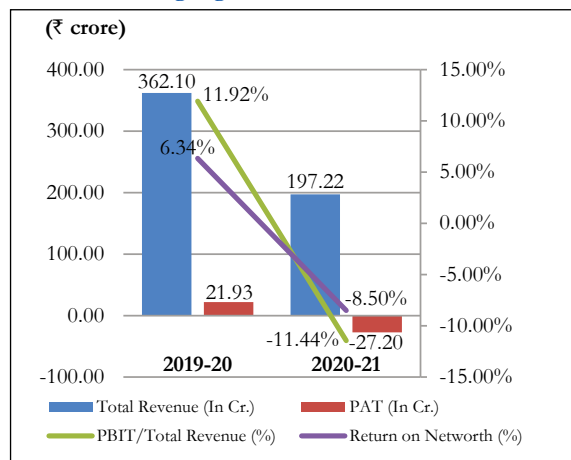
### Industrial / Business Operations:

ITDC is engaged in running hotels and restaurants at various places besides providing transport facilities and producing, distributing and selling tourist publicity literature and providing entertainment and duty-free shopping facilities.

### Significant Events:

During March-August 2020 there was no operational activity in hotel, flight & cargo operations, duty-free shops, event management, hospitality institute, etc., which affected the CPSEs operations across India.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>36210</b>	<b>19722</b>
Revenue from Operations (Net)	34087	17576
Other Income	2123	2146
<b>Total Expenditure</b>	<b>31985</b>	<b>22101</b>
Power and Fuel	2131	1299
Materials Consumed (Incl. Stores & Spares)	6430	1864
Employee Benefit Expenses	12223	10116
Depreciation and Amortization	720	669
Finance Cost	92	122
Exceptional and Extraordinary items	-393	-306
Other Expenditure	10782	8337
<b>Profit before tax</b>	<b>4225</b>	<b>-2379</b>
Tax Provisions	1656	83
Profit After Tax from Continuing Operations	2569	-2462
Profit After Tax from Discontinuing Operations	-376	-258
<b>Total Profit/(Loss) for the Period</b>	<b>2193</b>	<b>-2720</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>62889</b>	<b>56097</b>
Total Share Holders funds	34595	32011
Share Capital	8577	8577
<b>Total Non-Current Liabilities</b>	<b>7085</b>	<b>5303</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>21209</b>	<b>18783</b>
<b>Assets</b>	<b>62889</b>	<b>56097</b>
<b>Total Non-Current Assets</b>	<b>10722</b>	<b>10425</b>
Net Fixed Assets (incl. Capital Work in Progress)	4654	4102
Investment	928	928
<b>Total Current Assets</b>	<b>52167</b>	<b>45672</b>
Cash and Bank Balances	26118	23168

KEY INDICATORS	2019-20	2020-21
Financial Investment	8577	8577
Capital Employed	34595	32011
Networth	34595	32011
EBITDA	4644	-1894
Asset Turnover Ratio	0.56	0.33
Contribution to Central Exchequer	4477	2504
Dividend Declared/Paid	1801	0
Net Profit Margin (%)	6.06	-13.79
Operating Margin (%)	11.51	-14.58
Return on Networth (%)	6.34	-8.5
Return on Assets (%)	3.49	-4.85
Return on Capital Employed (%)	12.48	-7.05
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	98.53	54.91



## Indian Railway Catering & Tourism Corporation Ltd. ([www.irtctc.com](http://www.irtctc.com))

Date of incorporation	27.09.1999
Schedule	B
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	67.40%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of Regular Employees (as on 31.03.21)	1417
Credit Rating/Agency	-

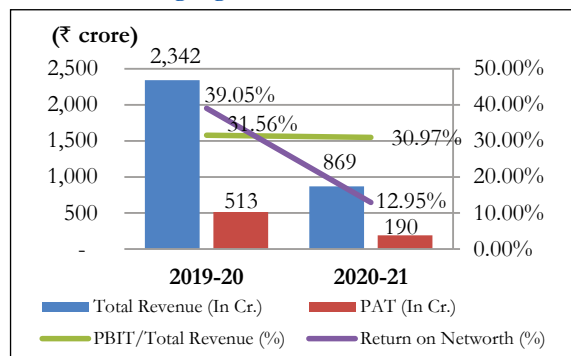
### Industrial / Business Operations:

IRCTC business portfolios are categorized into “segments” namely: Catering (railway and non-railway catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing, state teerath), internet ticketing and rail neer.

### Significant Issues:

Due to the Covid-19 pandemic and the restrictions imposed by the Govt. on travel, the hospitality industry suffered a huge set-back during FY 2020-21. IRCTC's business (including its all segments also got adversely affected due to aforesaid.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>234241</b>	<b>86869</b>
Revenue from Operations (Net)	226431	78305
Other Income	7810	8564
<b>Total Expenditure</b>	<b>161282</b>	<b>60780</b>
Power and Fuel	1115	388
Materials Consumed (Incl. Stores & Spares)	10993	3156
Employee Benefit Expenses	24411	20661
Depreciation and Amortization	4021	4752
Finance Cost	976	815
Exceptional and Extraordinary items	-111	-3940
Other Expenditure	119877	34948
<b>Profit before tax</b>	<b>72959</b>	<b>26089</b>
Tax Provisions	21648	7099
Profit After Tax from Continuing Operations	51311	18990
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>51311</b>	<b>18990</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>324149</b>	<b>316604</b>
Total Share Holders funds	131382	146695
Share Capital	16000	16000
<b>Total Non-Current Liabilities</b>	<b>16077</b>	<b>16131</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>176690</b>	<b>153778</b>
<b>Assets</b>	<b>324149</b>	<b>316604</b>
<b>Total Non-Current Assets</b>	<b>39414</b>	<b>44110</b>
Net Fixed Assets (incl. Capital Work in Progress)	27349	30692
Investment	2739	2734
<b>Total Current Assets</b>	<b>284735</b>	<b>272494</b>
Cash and Bank Balances	129643	146050

KEY INDICATORS	2019-20	2020-21
Financial Investment	16000	16000
Capital Employed	131382	146695
Network	131382	146695
EBITDA	77845	27716
Asset Turnover Ratio	0.8	0.27
Contribution to Central Exchequer	64185	19070
Dividend Declared/Paid	22237	4000
Net Profit Margin (%)	21.91	21.86
Operating Margin (%)	32.6	29.33
Return on Network (%)	39.05	12.95
Return on Assets (%)	15.83	6
Return on Capital Employed (%)	56.27	18.34
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	172.35	53.38

## Pondicherry Ashok Hotel Corporation Ltd. ([www.ashokresort.com](http://www.ashokresort.com))

Date of incorporation	16.06.1986
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51.25%
Registered /Corporate Office	Pondicherry
No. of Regular Employees (as on 31.03.21)	15
Credit Rating/Agency	-

### Industrial / Business Operations:

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages.

### Pending Accounts/Data:

The CPSE has not furnished data for the year 2020-21. The data for the year 2019-20 has been repeated in 20-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>603</b>	<b>603</b>
Revenue from Operations (Net)	599	599
Other Income	4	4
<b>Total Expenditure</b>	<b>763</b>	<b>763</b>
Power and Fuel	36	36
Materials Consumed (Incl. Stores & Spares)	114	114
Employee Benefit Expenses	246	246
Depreciation and Amortization	15	15
Finance Cost	0	0
Exceptional and Extraordinary items	-2	-2
Other Expenditure	354	354
<b>Profit before tax</b>	<b>-160</b>	<b>-160</b>
Tax Provisions	-8	-8
Profit After Tax from Continuing Operations	-152	-152
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-152</b>	<b>-152</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>374</b>	<b>374</b>
Total Share Holders funds	-48	-48
Share Capital	160	160
<b>Total Non-Current Liabilities</b>	<b>86</b>	<b>86</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>336</b>	<b>336</b>
<b>Assets</b>	<b>374</b>	<b>374</b>
<b>Total Non-Current Assets</b>	<b>193</b>	<b>193</b>
Net Fixed Assets (incl. Capital Work in Progress)	176	176
Investment	0	0
<b>Total Current Assets</b>	<b>181</b>	<b>181</b>
Cash and Bank Balances	30	30
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	160	160
Capital Employed	-48	-48
Networth	-48	-48
EBITDA	-147	-147
Asset Turnover Ratio	1.39	1.61
Contribution to Central Exchequer	15	15
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-25.21	-25.21
Operating Margin (%)	-27.05	-27.05
Return on Networth (%)	-	-
Return on Assets (%)	-40.64	-40.64
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Ranchi Ashok Bihar Hotel Corporation Ltd. ([www.hotelranchiasbok.com](http://www.hotelranchiasbok.com))

Date of incorporation	23.07.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	51.02%
Registered /Corporate Office	Bihar
No. of Regular Employees (as on 31.3.21)	24
Credit Rating/Agency	-

### Industrial / Business Operations:

Ranchi Ashok Bihar Hotel Corpn. Ltd. (RABHCL) is engaged in providing services in the field of management of operation at Hotel Ranchi Ashok, Vivekananda Lane, Doranda, at Ranchi, Jharkhand.

The administrative Ministry has informed that the company is currently not in operation.

### Pending Accounts/Data:

The company has not furnished the Annual Report for FY 2020-21. Therefore the data for the financial year 2019-20 has been repeated in FY 2020-21.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>7</b>	<b>7</b>
Revenue from Operations (Net)	0	0
Other Income	7	7
<b>Total Expenditure</b>	<b>222</b>	<b>222</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	149	149
Depreciation and Amortization	14	14
Finance Cost	39	39
Exceptional and Extraordinary items	0	0
Other Expenditure	20	20
<b>Profit before tax</b>	<b>-215</b>	<b>-215</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-215	-215
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-215</b>	<b>-215</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>556</b>	<b>556</b>
Total Share Holders funds	-1184	-1184
Share Capital	490	490
<b>Total Non-Current Liabilities</b>	<b>625</b>	<b>625</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>1115</b>	<b>1115</b>
<b>Assets</b>	<b>556</b>	<b>556</b>
<b>Total Non-Current Assets</b>	<b>519</b>	<b>519</b>
Net Fixed Assets (incl. Capital Work in Progress)	514	514
Investment	0	0
<b>Total Current Assets</b>	<b>37</b>	<b>37</b>
Cash and Bank Balances	8	8
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	490	490
Capital Employed	-1184	-1184
Networth	-1184	-1184
EBITDA	-162	-162
Asset Turnover Ratio	0.01	0.01
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-3071.43	-3071.43
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	38.67	38.67
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

## Utkal Ashok Hotel Corporation Ltd. ([www.theashokgroup.com](http://www.theashokgroup.com))

Date of incorporation	02.11.1983
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Hotel and Tourist Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	ITDC Ltd
Share of Central Government	-
Share of Holding Company	91.54%
Registered /Corporate Office	Odisha
No. of Regular Employees (as on 31.3.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

Utkal Ashok Hotel Corpn. Ltd. was providing service in the field of Hotel Business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok, Puri, Odisha. However since 31.3.2004, the operation of the hotel activities has been suspended.

### Pending Data/Accounts:

CPSE has not furnished audited financial statements. Hence, data is treated as provisional.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>0</b>
Revenue from Operations (Net)	0	0
Other Income	0	0
<b>Total Expenditure</b>	<b>81</b>	<b>64</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	2	2
Finance Cost	69	52
Exceptional and Extraordinary items	0	0
Other Expenditure	10	10
<b>Profit before tax</b>	<b>-81</b>	<b>-64</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-81	-64
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-81</b>	<b>-64</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>236</b>	<b>233</b>
Total Share Holders funds	-2573	-2643
Share Capital	130	130
<b>Total Non-Current Liabilities</b>	<b>350</b>	<b>350</b>
Long Term Borrowings	350	350
<b>Total Current Liabilities</b>	<b>2459</b>	<b>2526</b>
<b>Assets</b>	<b>236</b>	<b>233</b>
<b>Total Non-Current Assets</b>	<b>87</b>	<b>84</b>
Net Fixed Assets (incl. Capital Work in Progress)	85	83
Investment	0	0
<b>Total Current Assets</b>	<b>149</b>	<b>149</b>
Cash and Bank Balances	1	1
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	480	480
Capital Employed	-2223	-2293
Networth	-2573	-2643
EBITDA	-10	-10
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	0
Operating Margin (%)	0	0
Return on Networth (%)	-	-
Return on Assets (%)	-34.32	-27.47
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-









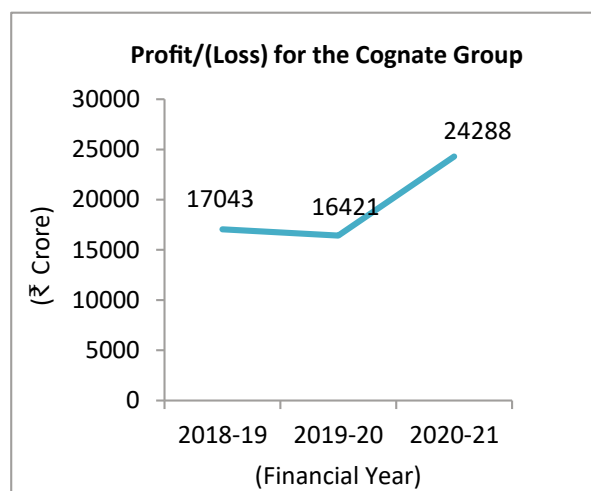
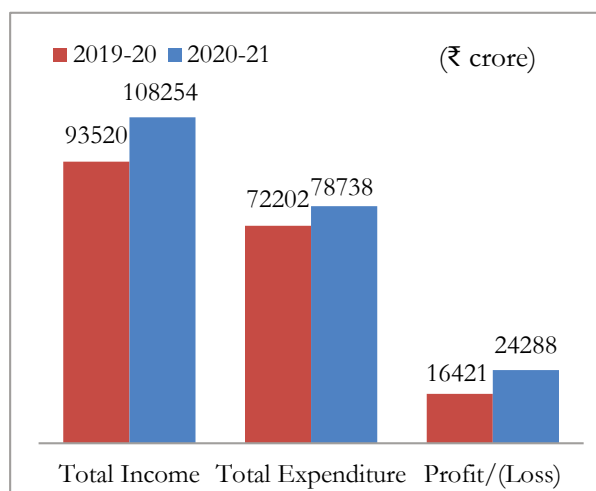
## Financial Services

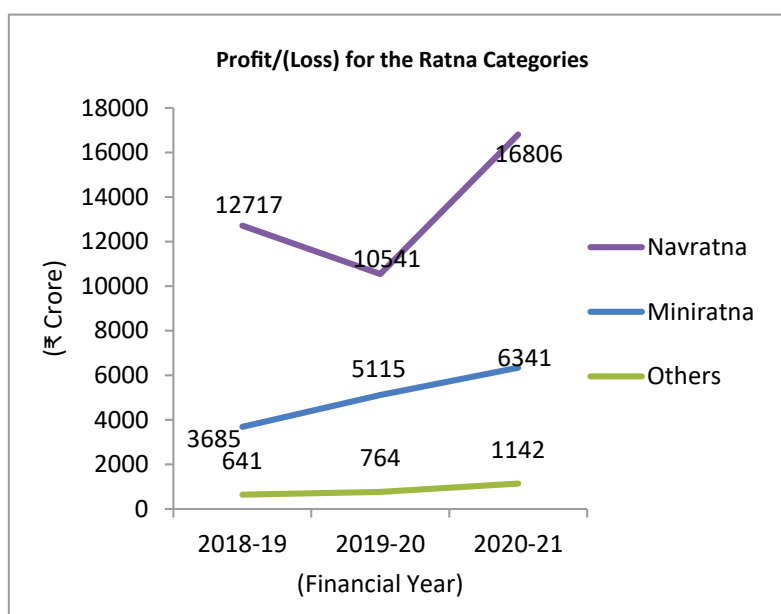
As on 31.03.2021, there were 22 Central Public Sector Enterprises (CPSEs) in the Financial Services Cognate Group. The names of these enterprises along with their year of incorporation order in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Eastern Investment Ltd.	1927
2	E. C. G. C. Ltd.	1957
3	REC Ltd.	1969
4	Housing & Urban Dev. Corpn. Ltd.	1970
5	Power Finance Corporation Ltd.	1986
6	Indian Railway Finance Corporation Ltd.	1986
7	Indian Renewable Energy Devt. Agency Ltd.	1987
8	National Scheduled Castes Finance & Devp. Corpn.	1989
9	National Backward Classes Finance & Devp.Co.	1992
10	National Minorities Devp. & Finance Corporation	1994
11	National Safai Karamcharis Finance & Devpt. Corpn	1997
12	National Handicapped Finance & Devpt. Corpn.	1997
13	National Scheduled Tribes Finance & Devp. Corpn.	2001
14	Balmer Lawrie Investments Ltd.	2001
15	Kumarakruppa Frontier Hotels Private Ltd.	2001
16	Jammu & Kashmir Development Finance Corporation Ltd	2005
17	India Infrastructure Finance Co. Ltd.	2006
18	Central Registry of Securitisation Asset Reconstruction and Security Interest of India	2011
19	Biotechnology Industry Research Assistance Council	2012
20	IIFCL Asset Management Company Ltd.	2012
21	NMDC CSR Foundation	2018
22	Air India Assets Holding Ltd	2018

2. The enterprises under this group are mainly engaged in rendering financial services to target groups and/or dedicated sectors/ services.

### 3. Performance Highlights of Operating CPSEs:





4. The consolidated financial position, the working results and the important financial ratios of these 22 operating enterprises are presented in the Snapshot of Financial Performance.

## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>93520</b>	<b>108254</b>
Revenue from Operations	91972	104058
Other Income	1548	4196
<b>Total Expenditure</b>	<b>72202</b>	<b>78738</b>
Power and Fuel	17	17
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	924	877
Depreciation, Amortisation and Impairment	2821	5899
Finance Cost	22715	27554
Exceptional and Extraordinary items	0	-7
Other Expenditure	45725	44397
<b>Profit / Loss Before Tax</b>	<b>21319</b>	<b>29515</b>
Tax Provisions	4898	5227
Profit / (Loss) after tax from Continuing Operations	16421	24288
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>16421</b>	<b>24288</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>1164511</b>	<b>1383401</b>
Total Share Holders funds	151812	176913
Share Capital	38787	40938
<b>Total Non-Current Liabilities</b>	<b>914489</b>	<b>1096906</b>
Long Term Borrowings	868726	1047854
<b>Total Current Liabilities</b>	<b>98210</b>	<b>109582</b>
<b>Total Assets</b>	<b>1164511</b>	<b>1383401</b>
<b>Total Non-Current Assets</b>	<b>1061462</b>	<b>1267925</b>
Net Fixed Assets (incl. Capital Work in Progress)	1591	1805
Investment	34663	35333
<b>Total Current Assets</b>	<b>103049</b>	<b>115476</b>
Cash and Bank balances	17896	24432
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	907873	1088793
Capital Employed	1020538	1224768
Net Worth	151682	177077
EBITDA	46855	62961
Asset Turnover Ratio	0.09	0.08
Contribution to Central Exchequer	7971	8613
Dividend declared/paid	5333	7028
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	17.56	22.44
Operating Margin (%)	47.88	54.84
Return on Networth (%)	10.83	13.72
Return on Assets (%)	1.41	1.76
Return on Capital Employed (%)	4.31	4.66
Debt/Equity Ratio (times)	5.73	5.92
Sales/Capital Employed (%)	9.01	8.50

## Air India Asset Holding Ltd. ([www.aiabl.in](http://www.aiabl.in))

Date of incorporation	22.01.2018
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Civil Aviation
Cognate Group	Financial Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100 %
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The Government has created Air India Assets Holding Ltd. (AIAHL) as a Special Purpose Vehicle (SPV) (i) to acquire from Air India Ltd its shares held in four subsidiaries namely Air India Air Transport Services Ltd., Airline Allied Services Ltd. (AASL), Air India Engineering Services Ltd. (AIESL) and Hotel Corporation of India Ltd. (HCI) (ii) for warehousing accumulated working capital loan not backed by any asset (iii) hold non-core assets such as painting and artefacts and other non-operational assets of Air India Ltd. and other assets and liabilities or of its subsidiaries (iv) hold immovable properties whether leasehold or freehold and moveable properties.

### Strategic Issues / Future Outlook:

The Company is an SPV formed for the disinvestment of Air India Ltd. and as such does not have any business activities or commercial operations.

### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>0</b>	<b>233682</b>
Revenue from Operations (Net)	0	12525
Other Income		221157
<b>Total Expenditure</b>	<b>0</b>	<b>227410</b>
Power and Fuel		0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses		33
Depreciation and Amortization	0	0
Finance Cost		226511
Exceptional and Extraordinary items	0	0
Other Expenditure	0	866
<b>Profit before tax</b>	<b>0</b>	<b>6272</b>
Tax Provisions	0	1903
Profit After Tax from Continuing Operations	0	4369
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>0</b>	<b>4369</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>0</b>	<b>2292669</b>
Total Share Holders funds	0	17777
Share Capital	0	5
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>2198500</b>
Long Term Borrowings	0	2198500
<b>Total Current Liabilities</b>	<b>0</b>	<b>76392</b>
<b>Assets</b>	<b>0</b>	<b>2292669</b>
<b>Total Non-Current Assets</b>	<b>0</b>	<b>2175495</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
<b>Total Current Assets</b>	<b>0</b>	<b>117174</b>
Cash and Bank Balances	0	57032
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	0	2198505
Capital Employed	0	2216277
Networth	0	17777
EBITDA	0	232783
Asset Turnover Ratio	0	0.2
Contribution to Central Exchequer	0	2912
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0	1.87
Operating Margin (%)	0	1858.55
Return on Networth (%)	0	24.58
Return on Assets (%)	0	0.19
Return on Capital Employed (%)	0	10.5
Debt/Equity Ratio (times)	0	123.67
Sales/Capital Employed (%)	0	0.57

Date of incorporation	20.09.2001
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Number of Subsidiaries	3
Share of Central Government	59.68%
Share of Holding Company	-
Registered /Corporate Office	Kolkata
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

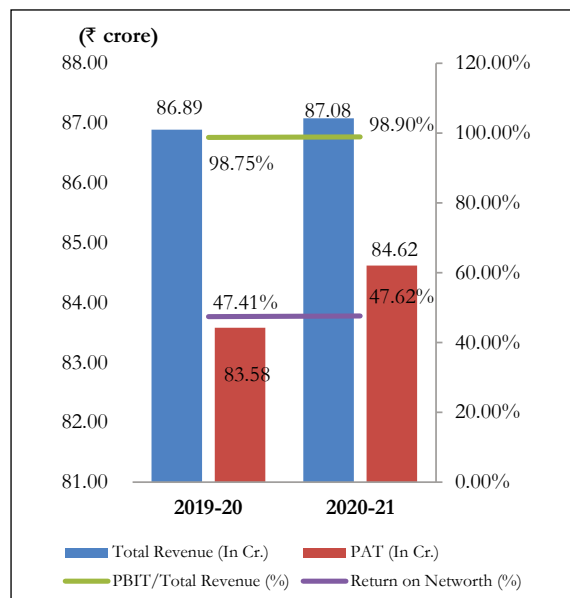
#### Industrial / Business Operations:

Balmer Lawrie Investments Ltd. (BLIL) is a Non-Banking Finance Company and holds the equity shares of its subsidiary Balmer Lawrie and Co. Ltd. (BL).

#### Strategic Issues / Future Outlook:

Company is a Special Purpose Vehicle made for a temporary purpose.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8689</b>	<b>8708</b>
Revenue from Operations (Net)	8689	8690
Other Income	0	18
<b>Total Expenditure</b>	<b>109</b>	<b>96</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	17	18
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	92	78
<b>Profit before tax</b>	<b>8580</b>	<b>8612</b>
Tax Provisions	222	150
Profit After Tax from Continuing Operations	8358	8462
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>8358</b>	<b>8462</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>17896</b>	<b>18060</b>
Total Share Holders funds	17631	17769
Share Capital	2220	2220
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>265</b>	<b>291</b>
<b>Assets</b>	<b>17896</b>	<b>18060</b>
<b>Total Non-Current Assets</b>	<b>3268</b>	<b>3268</b>
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	3268	3268
<b>Total Current Assets</b>	<b>14628</b>	<b>14792</b>
Cash and Bank Balances	14603	14249
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	2220	2220
Capital Employed	17631	17769
Networth	17631	17769
EBITDA	8580	8612
Asset Turnover Ratio	0.5	0.48
Contribution to Central Exchequer	4727	5117
Dividend Declared/Paid	7547	8324
Net Profit Margin (%)	96.19	97.18
Operating Margin (%)	98.75	99.1
Return on Networth (%)	47.41	47.62
Return on Assets (%)	46.7	46.85
Return on Capital Employed (%)	48.66	48.47
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	49.28	48.91

Date of incorporation	20.03.2012
Schedule	B
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Science & Technology (D/o Biotechnology)
Cognate Group	Financial Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate office	New Delhi
No. of Regular Employees (as on 31.03.21)	50
Credit Rating/Agency	-

#### Industrial / Business Operations:

To nurture biotechnology start-ups in public and private sectors to enable them to develop research into viable and competitive products. To encourage industry and academia to carry out novel research that may be of societal relevance. BIRAC is not a financial enterprise but a grant distributing company created by the Cabinet to fulfill this mandate.

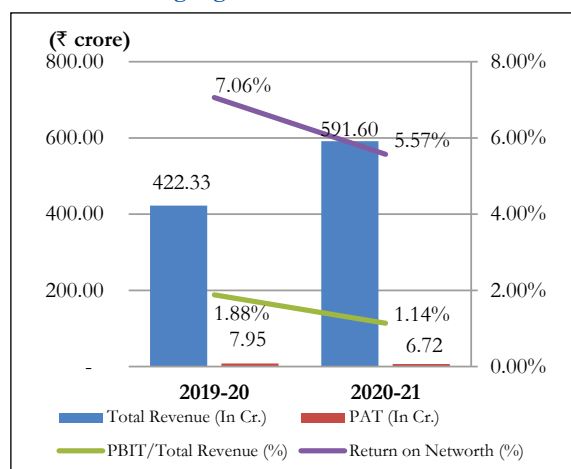
#### Strategic Issues / Future Outlook:

Launched Clean Tech Demo Park at the Barapullah Drain site in Delhi to demonstrate innovative waste-to-value technologies. Announced Covid-19 therapeutics call for proposals to address a rapid Covid-19 response.

#### Significant Events:

Launched Innovation Clean Technologies program under the Swachh Bharat Mission.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>42233</b>	<b>59160</b>
Revenue from Operations (Net)	41381	58459
Other Income	852	701
<b>Total Expenditure</b>	<b>41438</b>	<b>58488</b>
Power and Fuel	25	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	704	800
Depreciation and Amortization	28	22
Finance Cost	0	0
Exceptional and Extraordinary items	0	7
Other Expenditure	40681	57659
<b>Profit before tax</b>	<b>795</b>	<b>672</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	795	672
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>795</b>	<b>672</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>47781</b>	<b>58522</b>
Total Share Holders funds	11253	12065
Share Capital	100	100
<b>Total Non-Current Liabilities</b>	<b>7451</b>	<b>7098</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>29077</b>	<b>39359</b>
<b>Assets</b>	<b>47781</b>	<b>58522</b>
<b>Total Non-Current Assets</b>	<b>3796</b>	<b>9417</b>
Net Fixed Assets (incl. Capital Work in Progress)	65	85
Investment	2582	4449
<b>Total Current Assets</b>	<b>43985</b>	<b>49105</b>
Cash and Bank Balances	33558	46545

KEY INDICATORS	2019-20	2020-21
Financial Investment	100	100
Capital Employed	11253	12065
Networth	11253	12065
EBITDA	823	701
Asset Turnover Ratio	0.92	1.11
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	1.88	1.14
Operating Margin (%)	1.92	1.16
Return on Networth (%)	7.06	5.57
Return on Assets (%)	1.66	1.15
Return on Capital Employed (%)	7.06	5.57
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	367.73	484.53



## Central Registry of Securitisation Asset Reconstruction and Security Interest of India ([www.cersai.org.in](http://www.cersai.org.in))

Date of incorporation	05.03.2020
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	51.02%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	10
Credit Rating/Agency	-

### Industrial / Business Operations:

Maintaining and operating two registries - Security Interest and Factoring Transactions Registry, and Central KYC Records Registry.

### Future Outlook/Significant events:

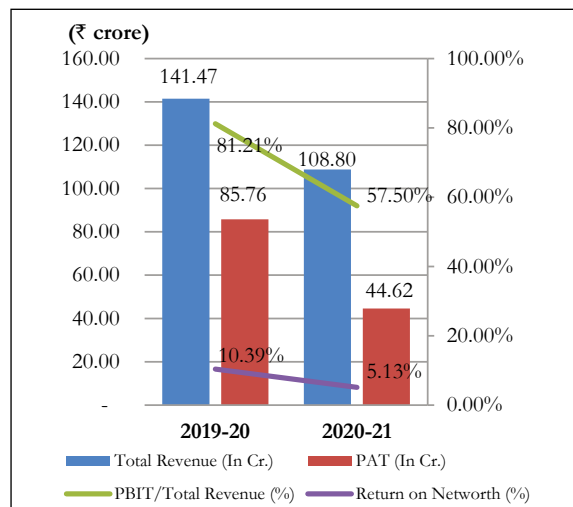
CERSAI provides a complete picture of any encumbered / attached property. Contributes to Ease of Doing Business (EoDB) score of the country. It is a centralized KYC sharing repository and has achieved KYC information of more than 200 million individuals.

### Financial performance/Covid-19 Impact:

There has been a substantial decline in the revenue due to an amendment in the CERSAI Act whereby the applicability of additional fee on late filing of security interest transactions became invalid w.e.f 24th January, 2020.

Due to Covid-19, the credit business of secured creditors was severely affected and the general filing of SI transactions on CERSAI portal saw a significant decline.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>14147</b>	<b>10880</b>
Revenue from Operations (Net)	10188	6460
Other Income	3959	4420
<b>Total Expenditure</b>	<b>2658</b>	<b>4624</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	246	328
Depreciation and Amortization	236	762
Finance Cost	0	0
Exceptional and Extraordinary items	0	116
Other Expenditure	2176	3418
<b>Profit before tax</b>	<b>11489</b>	<b>6256</b>
Tax Provisions	2913	1794
Profit After Tax from Continuing Operations	8576	4462
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>8576</b>	<b>4462</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>87439</b>	<b>91650</b>
Total Share Holders funds	82533	86995
Share Capital	4900	4900
<b>Total Non-Current Liabilities</b>	<b>127</b>	<b>744</b>
Long Term Borrowings	127	744
<b>Total Current Liabilities</b>	<b>4779</b>	<b>3911</b>
<b>Assets</b>	<b>87439</b>	<b>91650</b>
<b>Total Non-Current Assets</b>	<b>86186</b>	<b>90263</b>
Net Fixed Assets (incl. Capital Work in Progress)	8448	8637
Investment	0	0
<b>Total Current Assets</b>	<b>1253</b>	<b>1387</b>
Cash and Bank Balances	601	1018

KEY INDICATORS	2019-20	2020-21
Financial Investment	5027	5644
Capital Employed	82660	87739
Networth	82533	86995
EBITDA	11725	7134
Asset Turnover Ratio	0.32	0.12
Contribution to Central Exchequer	4556	2704
Dividend Declared/Paid	0	0
Net Profit Margin (%)	60.62	41.01
Operating Margin (%)	112.77	98.64
Return on Networth (%)	10.39	5.13
Return on Assets (%)	9.81	4.87
Return on Capital Employed (%)	13.9	7.13
Debt/Equity Ratio (times)	0	0.01
Sales/Capital Employed (%)	12.33	7.36

Date of incorporation	30.07.1957
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Mumbai
No. of Regular Employees (as on 31.03.21)	536
Credit Rating/Agency	-

#### Industrial / Business Operations:

The CPSE provides Export Credit Insurance Cover to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports.

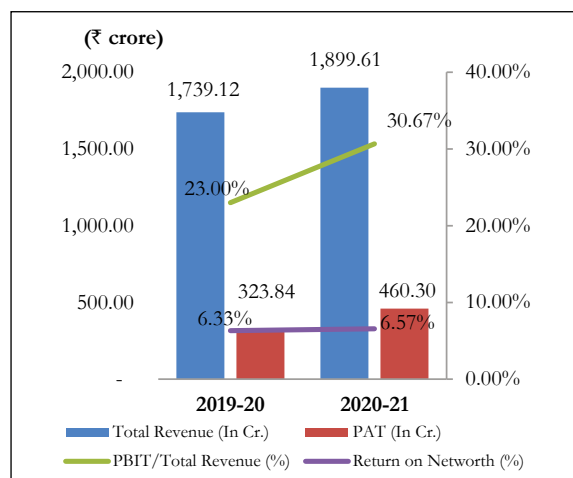
#### Strategic issues / future outlook:

Enhance its capability and skills in the other areas of services like factoring, provision of export credit insurance cover in foreign currencies, cover for overseas subsidiaries of project exporters, etc.

#### Significant Event:

The overall profit has increased on account of increase in investment income and decrease in net incurred claim.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>173912</b>	<b>189961</b>
Revenue from Operations (Net)	83340	82832
Other Income	90572	107129
<b>Total Expenditure</b>	<b>133915</b>	<b>131697</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	16425	17237
Depreciation and Amortization	452	666
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	117038	113794
<b>Profit before tax</b>	<b>39997</b>	<b>58264</b>
Tax Provisions	7613	12234
Profit After Tax from Continuing Operations	32384	46030
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>32384</b>	<b>46030</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1342298</b>	<b>1530360</b>
Total Share Holders funds	541686	700719
Share Capital	250000	319000
<b>Total Non-Current Liabilities</b>	<b>81893</b>	<b>94185</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>718719</b>	<b>735456</b>
<b>Assets</b>	<b>1342298</b>	<b>1530360</b>
<b>Total Non-Current Assets</b>	<b>962101</b>	<b>1142012</b>
Net Fixed Assets (incl. Capital Work in Progress)	29349	30363
Investment	928623	1107224
<b>Total Current Assets</b>	<b>380197</b>	<b>388348</b>
Cash and Bank Balances	110083	155146

KEY INDICATORS	2019-20	2020-21
Financial Investment	280000	319000
Capital Employed	541686	700719
Networth	511686	700719
EBITDA	40449	58930
Asset Turnover Ratio	0.14	0.13
Contribution to Central Exchequer	23689	14801
Dividend Declared/Paid	6000	15950
Net Profit Margin (%)	18.62	24.23
Operating Margin (%)	47.99	70.34
Return on Networth (%)	6.33	6.57
Return on Assets (%)	2.41	3.01
Return on Capital Employed (%)	7.38	8.31
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	15.39	11.82

Date of incorporation	03.01.1927
Schedule	Uncategorised
Listed (Yes/No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd
Number of Subsidiaries	02
Share of Central Government	15.97 %
Share of Holding Company	50.69 %
Registered /Corporate Office	Odisha
No. of Regular Employees (as on 31.03.21)	1
Credit Rating/Agency	-

#### Industrial / Business Operations:

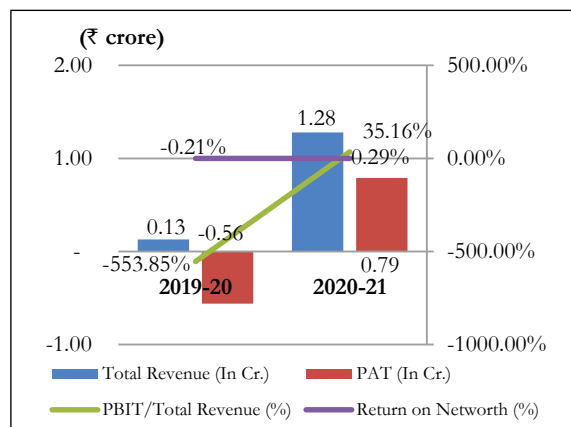
EIL is a nationalized shell company. Its original activities are related to investment income from fixed deposits and other related areas. With the formation of two subsidiary companies (OMDC & BSLC) under EIL, it would play a major role of monitoring and supervising them. The income of the company mainly consists of dividends from investments in shares of various companies, interests on term deposits with banks etc.

#### Strategic Issues / Future Outlook:

The Company's performance depends upon the performance of its subsidiaries, namely OMDC and BSLC.

The operational revenue remained constant on account of less dividend received from subsidiary companies due to non-operation of mines in view of Covid-19. However, other income contributed to enhanced profitability of the company due to fair value gains arising from financial instruments.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>13</b>	<b>128</b>
Revenue from Operations (Net)	75	75
Other Income	-62	53
<b>Total Expenditure</b>	<b>85</b>	<b>83</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	59	64
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	26	19
<b>Profit before tax</b>	<b>-72</b>	<b>45</b>
Tax Provisions	-16	-34
Profit After Tax from Continuing Operations	-56	79
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-56</b>	<b>79</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>27171</b>	<b>27225</b>
Total Share Holders funds	27040	27119
Share Capital	144	144
<b>Total Non-Current Liabilities</b>	<b>106</b>	<b>77</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>25</b>	<b>29</b>
<b>Assets</b>	<b>27171</b>	<b>27225</b>
<b>Total Non-Current Assets</b>	<b>26395</b>	<b>26132</b>
Net Fixed Assets (incl. Capital Work in Progress)	4	3
Investment	25967	26020
<b>Total Current Assets</b>	<b>776</b>	<b>1093</b>
Cash and Bank Balances	12	37

KEY INDICATORS	2019-20	2020-21
Financial Investment	144	144
Capital Employed	27040	27119
Networth	27040	27119
EBITDA	-72	45
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	2	2
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-430.77	61.72
Operating Margin (%)	-96	60
Return on Networth (%)	-0.21	0.29
Return on Assets (%)	-0.21	0.29
Return on Capital Employed (%)	-0.27	0.17
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.28	0.28

## Housing and Urban Development Corporation Ltd. ([www.budco.org](http://www.budco.org))

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	89.81%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	753
Credit Rating/Agency	AAA/ICRA

### Industrial / Business Operations:

HUDCO provides architectural consultancy services in housing, sustainable urban development, and environmental engineering fields, plays a key role in increasing awareness on sustainable housing and urban development through exhibitions and awards, imparts training to professionals, hand holds government agencies and disseminates information on scalable models.

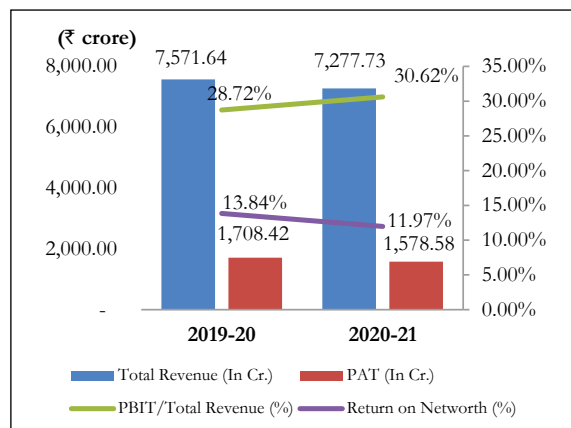
### Strategic Issues / Future Outlook:

The operational strategy is to balance exposure in housing and infrastructure portfolios, brace retail housing portfolio, conduct risk appraisal, mobilize resources at competitive rates and resolve default and NPAs to enhance overall performance of the Company.

### Significant events:

Further disinvestment was done in August 2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>757164</b>	<b>727773</b>
Revenue from Operations (Net)	753212	723458
Other Income	3952	4315
<b>Total Expenditure</b>	<b>539711</b>	<b>504909</b>
Power and Fuel	215	254
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	23902	20625
Depreciation and Amortization	16147	-6665
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	499447	490695
<b>Profit before tax</b>	<b>217453</b>	<b>222864</b>
Tax Provisions	46611	65006
Profit After Tax from Continuing Operations	170842	157858
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>170842</b>	<b>157858</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>7612699</b>	<b>7695905</b>
Total Share Holders funds	1234349	1318905
Share Capital	200190	200190
<b>Total Non-Current Liabilities</b>	<b>5813211</b>	<b>6054670</b>
Long Term Borrowings	5741661	5947796
<b>Total Current Liabilities</b>	<b>565139</b>	<b>322330</b>
<b>Assets</b>	<b>7612699</b>	<b>7695905</b>
<b>Total Non-Current Assets</b>	<b>7569073</b>	<b>7551983</b>
Net Fixed Assets (incl. Capital Work in Progress)	9711	10153
Investment	25279	26949
<b>Total Current Assets</b>	<b>43626</b>	<b>143922</b>
Cash and Bank Balances	42281	142740

KEY INDICATORS	2019-20	2020-21
Financial Investment	5941851	6147986
Capital Employed	6976010	7266701
Network	1234349	1318905
EBITDA	233600	216199
Asset Turnover Ratio	0.1	0.1
Contribution to Central Exchequer	65230	98317
Dividend Declared/Paid	18017	62058
Net Profit Margin (%)	22.56	21.69
Operating Margin (%)	28.87	30.81
Return on Network (%)	13.84	11.97
Return on Assets (%)	2.24	2.05
Return on Capital Employed (%)	3.12	3.07
Debt/Equity Ratio (times)	4.65	4.51
Sales/Capital Employed (%)	10.8	9.96

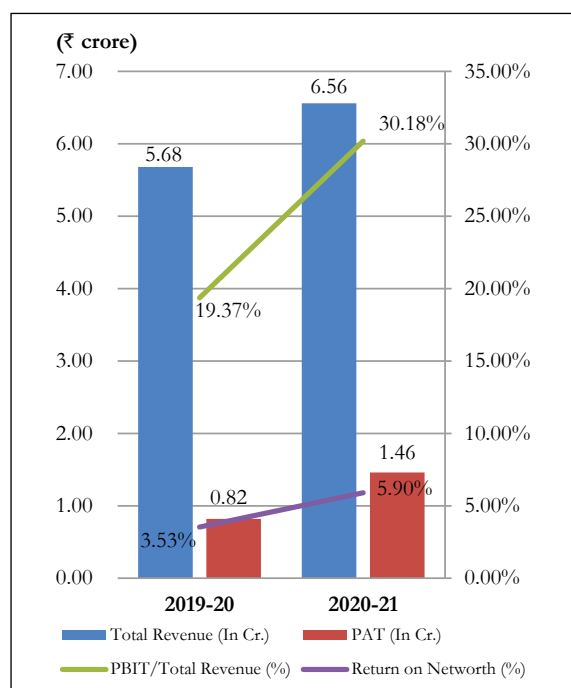
## IIFCL Asset Management Company Ltd. ([www.iifclmf.com](http://www.iifclmf.com))

Date of incorporation	24.03.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/o Financial Services)
Cognate Group	Financial Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. Ltd.
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	5
Credit Rating/Agency	-

### Industrial / Business Operations:

IIFCL Asset Management Company Ltd (IAMCL) has been incorporated by IIFCL to manage and support various schemes issued by the IIFCL Mutual Fund.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>568</b>	<b>656</b>
Revenue from Operations (Net)	392	474
Other Income	176	182
<b>Total Expenditure</b>	<b>458</b>	<b>458</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	272	257
Depreciation and Amortization	1	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	185	197
<b>Profit before tax</b>	<b>110</b>	<b>198</b>
Tax Provisions	28	52
Profit After Tax from Continuing Operations	82	146
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>82</b>	<b>146</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2496</b>	<b>2831</b>
Total Share Holders funds	2324	2473
Share Capital	1250	1250
<b>Total Non-Current Liabilities</b>	<b>65</b>	<b>138</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>107</b>	<b>220</b>
<b>Assets</b>	<b>2496</b>	<b>2831</b>
<b>Total Non-Current Assets</b>	<b>2359</b>	<b>2661</b>
Net Fixed Assets (incl. Capital Work in Progress)	5	7
Investment	2330	2615
<b>Total Current Assets</b>	<b>137</b>	<b>170</b>
Cash and Bank Balances	0	29

KEY INDICATORS	2019-20	2020-21
Financial Investment	1250	1250
Capital Employed	2324	2473
Networth	2324	2473
EBITDA	111	202
Asset Turnover Ratio	0.23	0.25
Contribution to Central Exchequer	231	113
Dividend Declared/Paid	0	0
Net Profit Margin (%)	14.44	22.26
Operating Margin (%)	28.06	41.77
Return on Networth (%)	3.53	5.9
Return on Assets (%)	3.29	5.16
Return on Capital Employed (%)	4.73	8.01
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	16.87	19.17

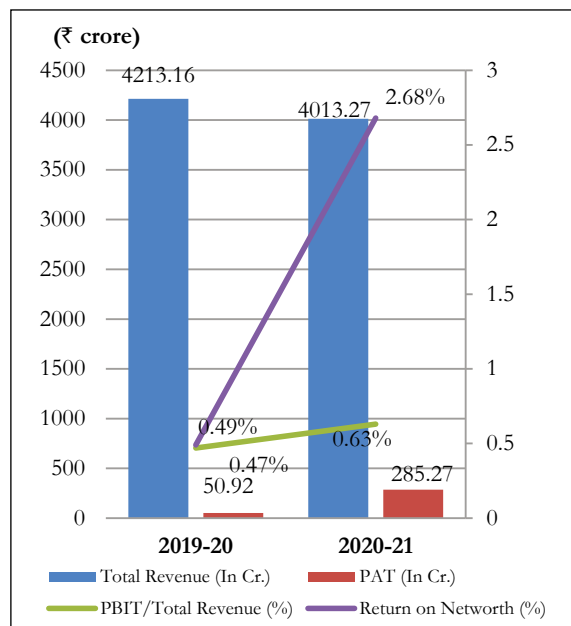
## India Infrastructure Finance Company Ltd. ([www.iifcl.org](http://www.iifcl.org))

Date of incorporation	05.01.2006
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Number of Subsidiaries	03
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	88
Credit Rating/Agency	-

### Industrial / Business Operations:

IIFCL provides long term finance to viable infrastructure projects through the Scheme for Financing Viable Infrastructure Projects through an SPV called SIFTI. IIFCL is also registered with Reserve Bank of India as a Non-Banking Finance Company – Infrastructure Finance Company (NBFC-IFC) since September 2013. IIFCL accords overriding priority to Public-Private Partnership (PPP) Projects.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>421316</b>	<b>401327</b>
Revenue from Operations (Net)	381309	334556
Other Income	40007	66771
<b>Total Expenditure</b>	<b>450464</b>	<b>369785</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	2835	3140
Depreciation and Amortization	20692	-35913
Finance Cost	225876	222919
Exceptional and Extraordinary items	0	0
Other Expenditure	201061	179639
<b>Profit before tax</b>	<b>-29148</b>	<b>31542</b>
Tax Provisions	-34240	3015
Profit After Tax from Continuing Operations	5092	28527
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>5092</b>	<b>28527</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>5214717</b>	<b>5562089</b>
Total Share Holders funds	1030578	1065448
Share Capital	999992	999992
<b>Total Non-Current Liabilities</b>	<b>3803452</b>	<b>3919089</b>
Long Term Borrowings	3267075	3392512
<b>Total Current Liabilities</b>	<b>380687</b>	<b>577552</b>
<b>Assets</b>	<b>5214717</b>	<b>5562089</b>
<b>Total Non-Current Assets</b>	<b>4175048</b>	<b>4426916</b>
Net Fixed Assets (incl. Capital Work in Progress)	27348	29349
Investment	659628	656318
<b>Total Current Assets</b>	<b>1039669</b>	<b>1135173</b>
Cash and Bank Balances	941448	1052064

KEY INDICATORS	2019-20	2020-21
Financial Investment	4267067	4392504
Capital Employed	4297653	4457960
Networth	1030578	1065448
EBITDA	217420	218548
Asset Turnover Ratio	0.09	0.07
Contribution to Central Exchequer	21336	22569
Dividend Declared/Paid	0	0
Net Profit Margin (%)	1.21	7.11
Operating Margin (%)	51.59	76.06
Return on Network (%)	0.49	2.68
Return on Assets (%)	0.1	0.51
Return on Capital Employed (%)	4.58	5.71
Debt/Equity Ratio (times)	3.17	3.18
Sales/Capital Employed (%)	8.87	7.5



## Indian Railway Finance Corporation Ltd. ([www.irfc.nic.in](http://www.irfc.nic.in))

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Financial Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	86.36%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	29
Credit Rating/Agency	-

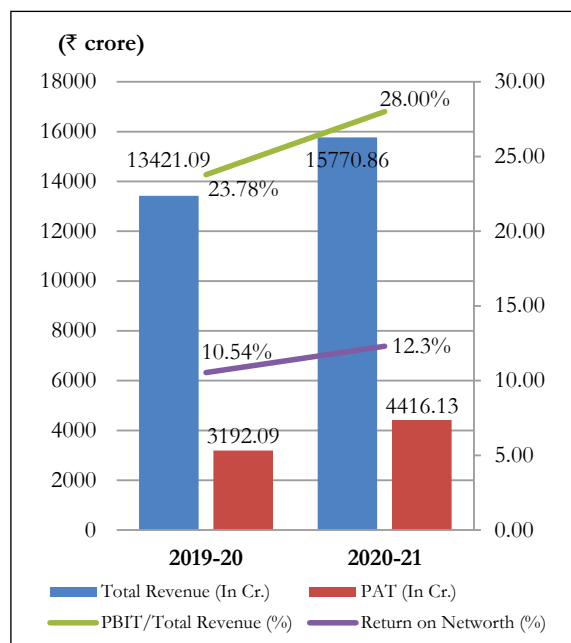
### Industrial / Business Operations:

Indian Railway Finance Corporation is a market-borrowing arm of Ministry of Railways. It is a Special Purpose Vehicle set up to meet the extra budgetary resources of the Indian Railways. Each year, MOR notifies IRFC regarding the annual borrowing target. After receiving the annual borrowing target, IRFC taps both domestic and overseas financial market and transfers the funds to Ministry of Railways. The funds are used for the procurement of Rolling Stock Assets including wagons coaches and locomotives.

### Significant Events:

FY 2020-21 was a landmark year in the history of IRFC as the company made its maiden IPO and was successfully listed on both NSE & BSE on 29th January 2021.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1342109</b>	<b>1577086</b>
Revenue from Operations (Net)	1342102	1577047
Other Income	7	39
<b>Total Expenditure</b>	<b>1022900</b>	<b>1135473</b>
Power and Fuel	26	24
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	627	785
Depreciation and Amortization	260	714
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1021987	1133950
<b>Profit before tax</b>	<b>319209</b>	<b>441613</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	319209	441613
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>319209</b>	<b>441613</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>27550413</b>	<b>37805173</b>
Total Share Holders funds	3029978	3591339
Share Capital	1188046	1306851
<b>Total Non-Current Liabilities</b>	<b>23364336</b>	<b>32176268</b>
Long Term Borrowings	22825140	31549365
<b>Total Current Liabilities</b>	<b>1156099</b>	<b>2037566</b>
<b>Assets</b>	<b>27550413</b>	<b>37805173</b>
<b>Total Non-Current Assets</b>	<b>26070806</b>	<b>35568340</b>
Net Fixed Assets (incl. Capital Work in Progress)	1105	4535
Investment	1050	1106
<b>Total Current Assets</b>	<b>1479607</b>	<b>2236833</b>
Cash and Bank Balances	10076	45892

KEY INDICATORS	2019-20	2020-21
Financial Investment	24013186	32856216
Capital Employed	25855118	35140704
Networth	3029978	3591339
EBITDA	319469	442327
Asset Turnover Ratio	0.06	0.05
Contribution to Central Exchequer	225253	137219
Dividend Declared/Paid	20000	187219
Net Profit Margin (%)	23.78	28
Operating Margin (%)	23.78	28
Return on Networth (%)	10.54	12.3
Return on Assets (%)	1.16	1.17
Return on Capital Employed (%)	1.23	1.26
Debt/Equity Ratio (times)	7.53	8.78
Sales/Capital Employed (%)	5.19	4.49

## Indian Renewable Energy Development Agency Ltd. ([www.ireda.in](http://www.ireda.in))

Date of incorporation	11.03.1987
Schedule	B
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Financial Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	159
Credit Rating/Agency	AAA -ve/India Ratings

### Industrial / Business Operations:

IREDA's primary objective is to stimulate, promote, support and accelerate efficient & environmentally sustainable infrastructure for effective utilisation of New and Renewable Sources of Energy (NRSE) by extending financial assistance for setting up NRSE projects.

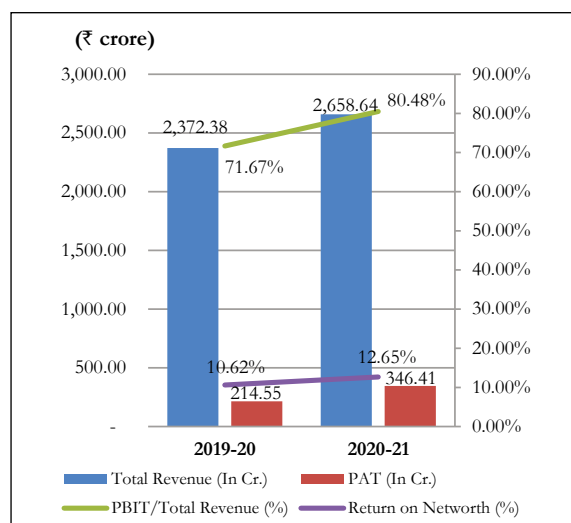
### Strategic Issues/Future Outlook:

IREDA expects its loan book to grow from Rs. 28,000 crores to Rs. 1,35,000 crores by FY 2026, to finance entire value chain in clean energy sector and other emerging technologies. IREDA is also planning to launch its Initial Public Offer.

### Financial Performance:

The year witnessed impressive growth, with sanctioned and disbursed loans amounting to Rs. 11,001.30 Crore and Rs. 8,826.64 crore respectively despite the global Covid-19 pandemic.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>237238</b>	<b>265864</b>
Revenue from Operations (Net)	236732	261395
Other Income	506	4469
<b>Total Expenditure</b>	<b>213127</b>	<b>208912</b>
Power and Fuel	70	91
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	4698	4736
Depreciation and Amortization	54090	36432
Finance Cost	145921	157026
Exceptional and Extraordinary items	0	0
Other Expenditure	8348	10627
<b>Profit before tax</b>	<b>24111</b>	<b>56952</b>
Tax Provisions	2656	22311
Profit After Tax from Continuing Operations	21455	34641
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>21455</b>	<b>34641</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>2765192</b>	<b>3029298</b>
Total Share Holders funds	252132	299518
Share Capital	78460	78460
<b>Total Non-Current Liabilities</b>	<b>2301184</b>	<b>2485929</b>
Long Term Borrowings	2053401	2220203
<b>Total Current Liabilities</b>	<b>211876</b>	<b>243851</b>
<b>Assets</b>	<b>2765192</b>	<b>3029298</b>
<b>Total Non-Current Assets</b>	<b>2232996</b>	<b>2444514</b>
Net Fixed Assets (incl. Capital Work in Progress)	28200	26612
Investment	17	16
<b>Total Current Assets</b>	<b>532196</b>	<b>584784</b>
Cash and Bank Balances	157571	60331

KEY INDICATORS	2019-20	2020-21
Financial Investment	2131861	2298663
Capital Employed	2305533	2519721
Networth	201976	273928
EBITDA	224122	250410
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	42151	30177
Dividend Declared/Paid	12819	0
Net Profit Margin (%)	9.04	13.03
Operating Margin (%)	71.82	81.86
Return on Networth (%)	10.62	12.65
Return on Assets (%)	0.78	1.14
Return on Capital Employed (%)	7.37	8.49
Debt/Equity Ratio (times)	10.17	8.11
Sales/Capital Employed (%)	10.27	10.37

## Jammu & Kashmir Development Finance Corporation Ltd. ([www.jkdfc.org](http://www.jkdfc.org))

Date of incorporation	30.05.2005
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Commerce & Industry
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	62.50%
Share of Holding Company	-
Registered /Corporate Office	Jammu/Kashmir
No. of Regular Employees (as on 31.03.21)	16
Credit Rating/Agency	-

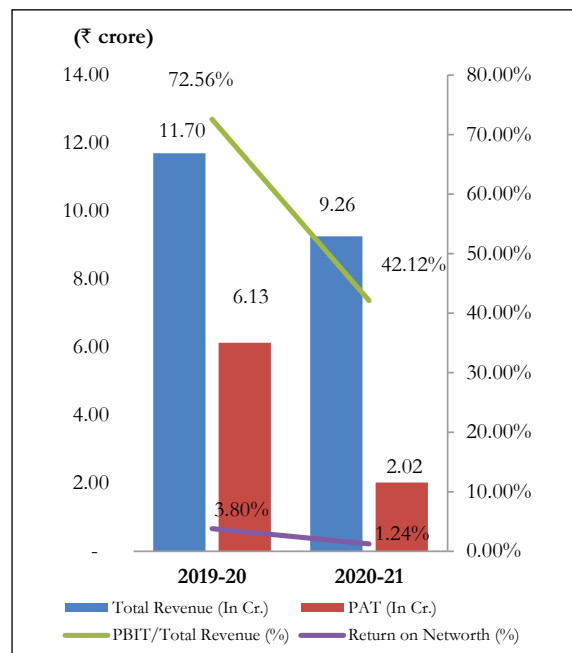
### Industrial / Business Operations:

The company provides financing of term loans to industrial units, transport financing, equipment financing, tourism financing.

### Financial Performance/Covid-19 Impact:

Company's overall profit has been impacted due to reduced loan recovery in Covid-19 and due to a decrease in the rate of interest charged to the borrowers.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1170</b>	<b>926</b>
Revenue from Operations (Net)	211	192
Other Income	959	734
<b>Total Expenditure</b>	<b>321</b>	<b>536</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	197	200
Depreciation and Amortization	3	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	121	333
<b>Profit before tax</b>	<b>849</b>	<b>390</b>
Tax Provisions	236	188
Profit After Tax from Continuing Operations	613	202
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>613</b>	<b>202</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>16866</b>	<b>17300</b>
Total Share Holders funds	16152	16354
Share Capital	8000	8000
<b>Total Non-Current Liabilities</b>	<b>4</b>	<b>8</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>710</b>	<b>938</b>
<b>Assets</b>	<b>16866</b>	<b>17300</b>
<b>Total Non-Current Assets</b>	<b>2917</b>	<b>5103</b>
Net Fixed Assets (incl. Capital Work in Progress)	9	11
Investment	0	0
<b>Total Current Assets</b>	<b>13949</b>	<b>12197</b>
Cash and Bank Balances	843	767

KEY INDICATORS	2019-20	2020-21
Financial Investment	8000	8000
Capital Employed	16152	16354
Networth	16152	16354
EBITDA	852	393
Asset Turnover Ratio	0.07	0.05
Contribution to Central Exchequer	245	236
Dividend Declared/Paid	0	0
Net Profit Margin (%)	52.39	21.81
Operating Margin (%)	402.37	203.12
Return on Networth (%)	3.8	1.24
Return on Assets (%)	3.63	1.17
Return on Capital Employed (%)	5.26	2.38
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.31	1.17

## Kumarakruppa Frontier Hotels Pvt. Ltd.

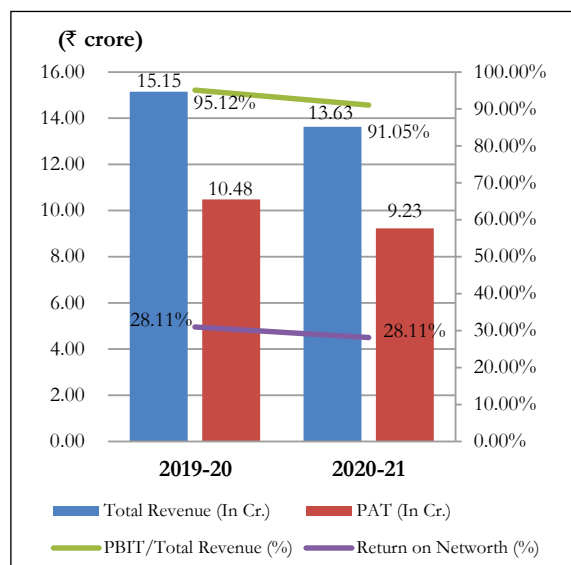
Date of incorporation	23.08.2001
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tourism
Cognate Group	Financial Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	89.8%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	2
Credit Rating/Agency	-

### Industrial / Business Operations:

The company receives payments from Bharat Hotels for the leased property Hotel Ashok, Bangalore.

### Performance Highlights:

The CPSE has not provided information for the FY 2020-21 hence the data has been repeated.



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1363</b>	<b>1363</b>
Revenue from Operations (Net)	1042	1042
Other Income	321	321
<b>Total Expenditure</b>	<b>122</b>	<b>122</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	47	47
Depreciation and Amortization	2	2
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	73	73
<b>Profit before tax</b>	<b>1241</b>	<b>1241</b>
Tax Provisions	318	318
Profit After Tax from Continuing Operations	923	923
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>923</b>	<b>923</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>5878</b>	<b>5878</b>
Total Share Holders funds	3283	3283
Share Capital	98	98
<b>Total Non-Current Liabilities</b>	<b>2215</b>	<b>2215</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>380</b>	<b>380</b>
<b>Assets</b>	<b>5878</b>	<b>5878</b>
<b>Total Non-Current Assets</b>	<b>2250</b>	<b>2250</b>
Net Fixed Assets (incl. Capital Work in Progress)	90	90
Investment	2000	2000
<b>Total Current Assets</b>	<b>3628</b>	<b>3628</b>
Cash and Bank Balances	2341	2341

KEY INDICATORS	2019-20	2020-21
Financial Investment	98	98
Capital Employed	3283	3283
Networth	3283	3283
EBITDA	1243	1243
Asset Turnover Ratio	0.23	0.23
Contribution to Central Exchequer	274	274
Dividend Declared/Paid	848	848
Net Profit Margin (%)	67.72	67.72
Operating Margin (%)	119.1	119.1
Return on Networth (%)	28.11	28.11
Return on Assets (%)	15.7	15.7
Return on Capital Employed (%)	37.8	37.8
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	31.74	31.74

## National Backward Classes Finance & Development Corporation ([www.nbcfdc.gov.in](http://www.nbcfdc.gov.in))

Date of incorporation	13.01.1992
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	55
Credit Rating/Agency	-

### Industrial / Business Operations:

NBCFDC provides services soft loans to the member of OBCs living below Double the Poverty Line (DPL) under income generation schemes through State Channelizing Agencies.

### Strategic Issues / Future Outlook:

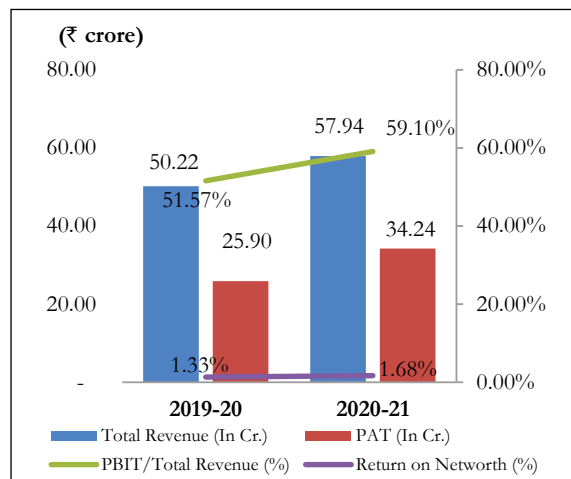
Aims to provide concessional financing of Rs. 4685.22 crore to cover about 12.27 lakh beneficiaries of target group of backward classes for income generating activities and skilling 2.38 lakh beneficiaries during the next five financial years (2020-21 to 2024-25).

### Significant Events:

Rs. 466.71 cr disbursed for income generation scheme for assisting 111261 and providing skill development to 30491 trainees.

Company's profit has increased due to higher disbursement of loan in FY 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5022</b>	<b>5794</b>
Revenue from Operations (Net)	4750	5561
Other Income	272	233
<b>Total Expenditure</b>	<b>2432</b>	<b>2370</b>
Power and Fuel	11	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1041	1211
Depreciation and Amortization	26	36
Finance Cost	0	0
Exceptional and Extraordinary items	-13	-22
Other Expenditure	1367	1145
<b>Profit before tax</b>	<b>2590</b>	<b>3424</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	2590	3424
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>2590</b>	<b>3424</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>200330</b>	<b>210290</b>
Total Share Holders funds	194745	203630
Share Capital	144400	149940
<b>Total Non-Current Liabilities</b>	<b>7</b>	<b>9</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>5578</b>	<b>6651</b>
<b>Assets</b>	<b>200330</b>	<b>210290</b>
<b>Total Non-Current Assets</b>	<b>134826</b>	<b>146607</b>
Net Fixed Assets (incl. Capital Work in Progress)	96	157
Investment	0	0
<b>Total Current Assets</b>	<b>65504</b>	<b>63683</b>
Cash and Bank Balances	7178	10242

KEY INDICATORS	2019-20	2020-21
Financial Investment	144400	149940
Capital Employed	194745	203630
Networth	194745	203630
EBITDA	2603	3438
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	51.57	59.1
Operating Margin (%)	54.25	61.18
Return on Networth (%)	1.33	1.68
Return on Assets (%)	1.29	1.63
Return on Capital Employed (%)	1.33	1.68
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.44	2.73

## National Handicapped Finance & Development Corporation ([www.nhfdc.nic.in](http://www.nhfdc.nic.in))

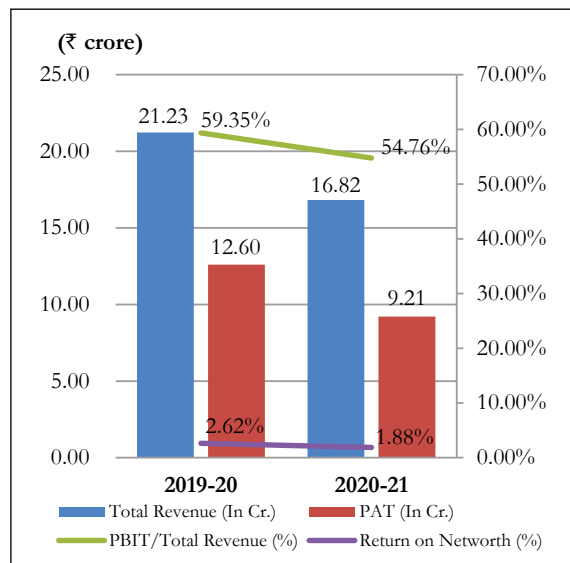
Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Empowerment of Persons With Disability)
Cognate Group	Financial Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	Faridabad/Delhi
No. of Regular Employees (as on 31.03.21)	35
Credit Rating/Agency	-

### Industrial / Business Operations:

NHFDC provides financial assistance for self-employment of the disabled persons through State Channelizing Agencies (SCAs).

The assistance in the form of loan is provided for setting up small business in service/trading sector; purchase of vehicles for commercial hiring, setting up small industrial unit; agriculture activities; educational/training courses; financial assistance for skills and entrepreneurial development; micro credit finance of mentally challenged persons.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2123</b>	<b>1682</b>
Revenue from Operations (Net)	1191	1147
Other Income	932	535
<b>Total Expenditure</b>	<b>863</b>	<b>761</b>
Power and Fuel	0	12
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	595	560
Depreciation and Amortization	50	48
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	218	141
<b>Profit before tax</b>	<b>1260</b>	<b>921</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	1260	921
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>1260</b>	<b>921</b>
<b>BALANCE SHEET</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>52048</b>	<b>52257</b>
Total Share Holders funds	48076	49005
Share Capital	39999	39999
<b>Total Non-Current Liabilities</b>	<b>203</b>	<b>209</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>3769</b>	<b>3043</b>
<b>Assets</b>	<b>52048</b>	<b>52257</b>
<b>Total Non-Current Assets</b>	<b>20410</b>	<b>22798</b>
Net Fixed Assets (incl. Capital Work in Progress)	1680	1664
Investment	0	0
<b>Total Current Assets</b>	<b>31638</b>	<b>29459</b>
Cash and Bank Balances	12149	8677
<b>KEY INDICATORS</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	39999	39999
Capital Employed	48076	49005
Networth	48076	49005
EBITDA	1310	969
Asset Turnover Ratio	0.04	0.03
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	59.35	54.76
Operating Margin (%)	105.79	80.3
Return on Networth (%)	2.62	1.88
Return on Assets (%)	2.42	1.76
Return on Capital Employed (%)	2.62	1.88
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.48	2.34



## National Minorities Development & Finance Corporation ([www.nmdfc.com](http://www.nmdfc.com))

Date of incorporation	30.09.1994
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Minorities Affairs
Cognate Group	Financial Services
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	82.95%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	40
Credit Rating/Agency	-

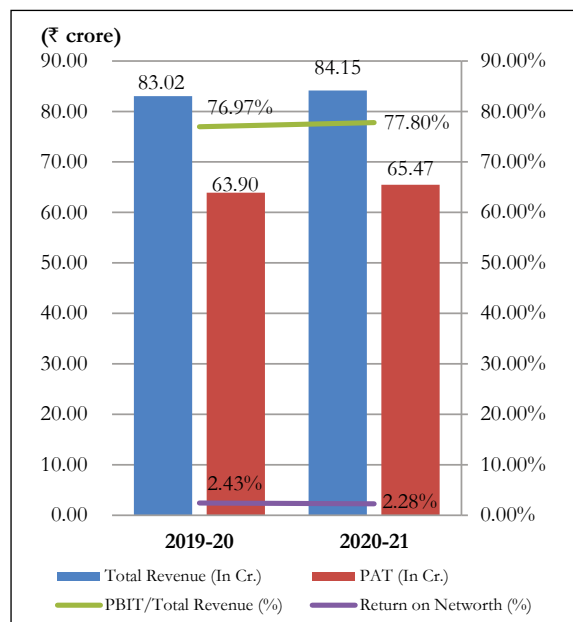
### Industrial / Business Operations:

The major schemes implemented by NMDFC are term loan, micro credit, educational loan, Virasat scheme, marketing assistance scheme, Kaushal Se Kushalta and Mahila Samridhi Yojana.

### Strategic Issues / Future Outlook:

The corporation is making endeavours to expand its operations. NMDFC increased the Annual Family Income limit to Rs.6.00 lakh to widen the target group coverage under NMDFC schemes.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8302</b>	<b>8415</b>
Revenue from Operations (Net)	7324	7870
Other Income	978	545
<b>Total Expenditure</b>	<b>1912</b>	<b>1868</b>
Power and Fuel	24	18
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	754	832
Depreciation and Amortization	25	27
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1109	991
<b>Profit before tax</b>	<b>6390</b>	<b>6547</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	6390	6547
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6390</b>	<b>6547</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>271208</b>	<b>288877</b>
Total Share Holders funds	268760	287067
Share Capital	207750	225449
<b>Total Non-Current Liabilities</b>	<b>185</b>	<b>206</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>2263</b>	<b>1604</b>
<b>Assets</b>	<b>271208</b>	<b>288877</b>
<b>Total Non-Current Assets</b>	<b>182195</b>	<b>198256</b>
Net Fixed Assets (incl. Capital Work in Progress)	454	434
Investment	3260	3260
<b>Total Current Assets</b>	<b>89013</b>	<b>90621</b>
Cash and Bank Balances	4571	2783

KEY INDICATORS	2019-20	2020-21
Financial Investment	213750	225491
Capital Employed	268760	287067
Networth	262760	287025
EBITDA	6415	6574
Asset Turnover Ratio	0.03	0.03
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	76.97	77.8
Operating Margin (%)	87.25	83.19
Return on Networth (%)	2.43	2.28
Return on Assets (%)	2.36	2.27
Return on Capital Employed (%)	2.38	2.28
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	2.73	2.74

## National Safai Karamcharis Finance & Development Corporation ([www.nskfdc.nic.in](http://www.nskfdc.nic.in))

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	100%
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	22
Credit Rating/Agency	-

### Industrial / Business Operations:

NSKFDC provides financial assistance to its target group through its 33 State Channelizing Agencies (SCAs) nominated by the State Governments / UTs and 25 Public Sector Banks (PSBs) including Regional Rural Banks (RRBs).

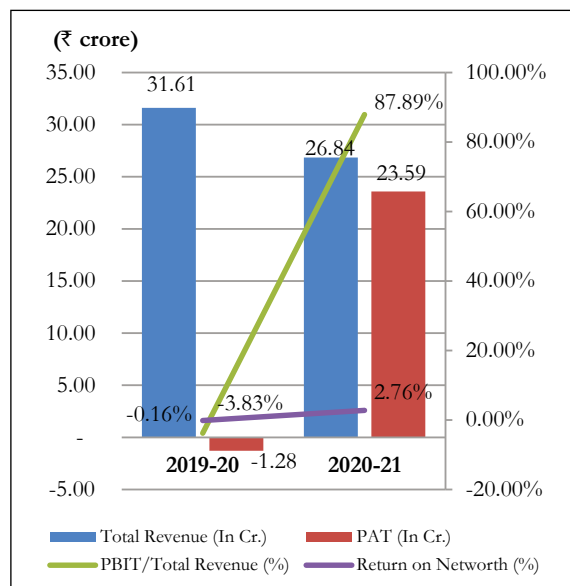
### Strategic issues / Future Outlook:

NSKFDC has taken initiatives like introducing rating and awards, increasing the payback period, preparing proposals for abolishing charging non utilization charges and networking to achieve the mission of providing financial assistance for setting up self-employment units.

### Financial Performance:

NSKFDC has reported profits due to receipt of grant from the ministry.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3161</b>	<b>2684</b>
Revenue from Operations (Net)	1288	1136
Other Income	1873	1548
<b>Total Expenditure</b>	<b>3289</b>	<b>325</b>
Power and Fuel	4	10
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	326	325
Depreciation and Amortization	23	17
Finance Cost	7	0
Exceptional and Extraordinary items	0	-769
Other Expenditure	2929	742
<b>Profit before tax</b>	<b>-128</b>	<b>2359</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-128	2359
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-128</b>	<b>2359</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>86027</b>	<b>88321</b>
Total Share Holders funds	79063	85425
Share Capital	66499	70499
<b>Total Non-Current Liabilities</b>	<b>6497</b>	<b>1946</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>467</b>	<b>950</b>
<b>Assets</b>	<b>86027</b>	<b>88321</b>
<b>Total Non-Current Assets</b>	<b>41074</b>	<b>29500</b>
Net Fixed Assets (incl. Capital Work in Progress)	32	19
Investment	0	0
<b>Total Current Assets</b>	<b>44953</b>	<b>58821</b>
Cash and Bank Balances	31407	41832

KEY INDICATORS	2019-20	2020-21
Financial Investment	66499	70499
Capital Employed	79063	85425
Networth	79063	85425
EBITDA	-98	1607
Asset Turnover Ratio	0.04	0.03
Contribution to Central Exchequer	0	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-4.05	87.89
Operating Margin (%)	-9.39	139.96
Return on Networth (%)	-0.16	2.76
Return on Assets (%)	-0.15	2.67
Return on Capital Employed (%)	-0.15	2.76
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	1.63	1.33

## National Scheduled Castes Finance & Development Corporation ([www.nsfdc.nic.in](http://www.nsfdc.nic.in))

Date of incorporation	08.02.1989
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	M/o Social Justice & Empowerment (D/o Social Justice & Empowerment)
Cognate Group	Financial Services
Holding/Subsidiary	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	78
Credit Rating/Agency	-

### Industrial / Business Operations:

National Scheduled Castes Finance & Development Corporation is a social sector CPSE engaged in lending for income generating projects for its target group.

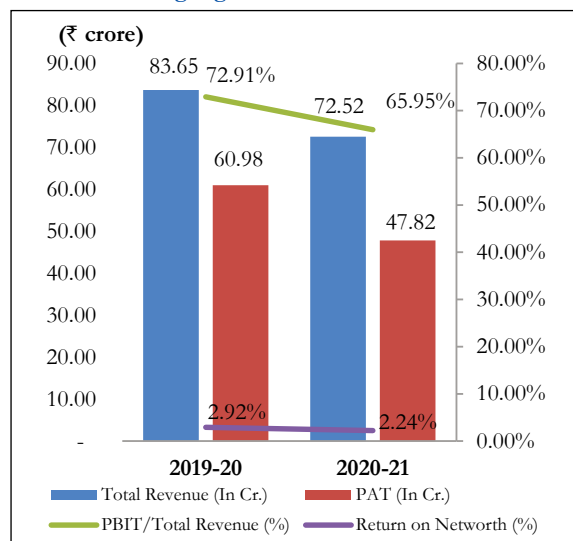
### Strategic Issues / Future Outlook:

Expanding outreach and up scaling skill development training programmes of Govt. by promotion financial assistance & skill training.

### Financial Performance/Covid-19 impact:

Due to Covid-19, most of the States remained locked for the major period of the Financial Year resulting in low demand from State Channelizing Agencies/ Channelizing Agencies, which resulted in decline in income generation for the F.Y. 2020-21.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>8365</b>	<b>7252</b>
Revenue from Operations (Net)	6889	5992
Other Income	1476	1260
<b>Total Expenditure</b>	<b>2267</b>	<b>2470</b>
Power and Fuel	17	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1655	1576
Depreciation and Amortization	43	40
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	551	853
<b>Profit before tax</b>	<b>6098</b>	<b>4782</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	6098	4782
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>6098</b>	<b>4782</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>213927</b>	<b>220072</b>
Total Share Holders funds	208923	213624
Share Capital	150000	150000
<b>Total Non-Current Liabilities</b>	<b>392</b>	<b>432</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>4612</b>	<b>6016</b>
<b>Assets</b>	<b>213927</b>	<b>220072</b>
<b>Total Non-Current Assets</b>	<b>111114</b>	<b>114556</b>
Net Fixed Assets (incl. Capital Work in Progress)	443	426
Investment	13	12
<b>Total Current Assets</b>	<b>102813</b>	<b>105516</b>
Cash and Bank Balances	17859	15999

KEY INDICATORS	2019-20	2020-21
Financial Investment	150000	150000
Capital Employed	208923	213624
Networth	208923	213624
EBITDA	6142	4823
Asset Turnover Ratio	0.04	0.03
Contribution to Central Exchequer	35	48
Dividend Declared/Paid	0	0
Net Profit Margin (%)	72.9	65.94
Operating Margin (%)	88.53	79.82
Return on Networth (%)	2.92	2.24
Return on Assets (%)	2.85	2.17
Return on Capital Employed (%)	2.92	2.24
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.3	2.8

## National Scheduled Tribes Finance & Development Corporation ([www.nstfdc.nic.in](http://www.nstfdc.nic.in))

Date of incorporation	10.04.2001
Schedule	C
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Tribal Affairs
Cognate Group	Financial Services
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	49
Credit Rating/Agency	-

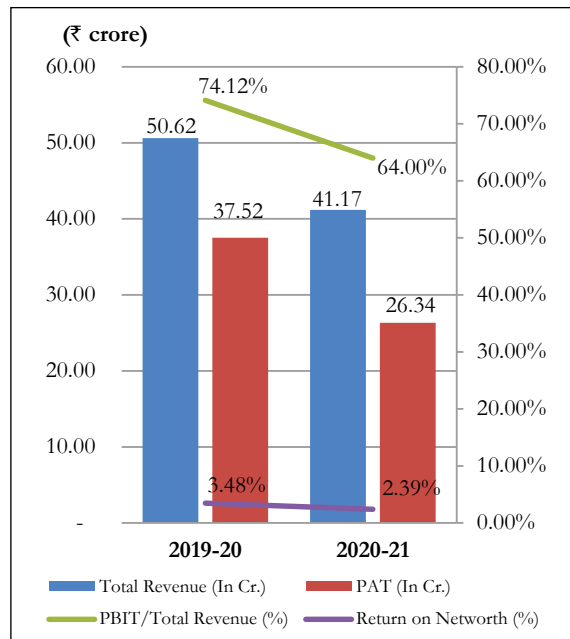
### Industrial / Business Operations:

NSTFDC provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at a concessional rate of interest of 4% to 10% from the beneficiaries.

### Financial Performance:

Revenue vis-à-vis profit has declined due to a decrease in loan portfolio having higher rate of interest.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5062</b>	<b>4117</b>
Revenue from Operations (Net)	4281	3423
Other Income	781	694
<b>Total Expenditure</b>	<b>1310</b>	<b>1483</b>
Power and Fuel	15	14
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	961	967
Depreciation and Amortization	29	38
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	305	463
<b>Profit before tax</b>	<b>3752</b>	<b>2634</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	3752	2634
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>3752</b>	<b>2634</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>108330</b>	<b>110880</b>
Total Share Holders funds	107755	110382
Share Capital	75000	75000
<b>Total Non-Current Liabilities</b>	<b>14</b>	<b>12</b>
Long Term Borrowings	14	12
<b>Total Current Liabilities</b>	<b>561</b>	<b>486</b>
<b>Assets</b>	<b>108330</b>	<b>110880</b>
<b>Total Non-Current Assets</b>	<b>59175</b>	<b>67894</b>
Net Fixed Assets (incl. Capital Work in Progress)	339	416
Investment	0	0
<b>Total Current Assets</b>	<b>49155</b>	<b>42986</b>
Cash and Bank Balances	12463	1656

KEY INDICATORS	2019-20	2020-21
Financial Investment	75014	75012
Capital Employed	107769	110394
Networth	107755	110382
EBITDA	3781	2673
Asset Turnover Ratio	0.05	0.04
Contribution to Central Exchequer	1	1
Dividend Declared/Paid	0	0
Net Profit Margin (%)	74.12	63.98
Operating Margin (%)	87.64	76.98
Return on Networth (%)	3.48	2.39
Return on Assets (%)	3.46	2.38
Return on Capital Employed (%)	3.48	2.39
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	3.97	3.1

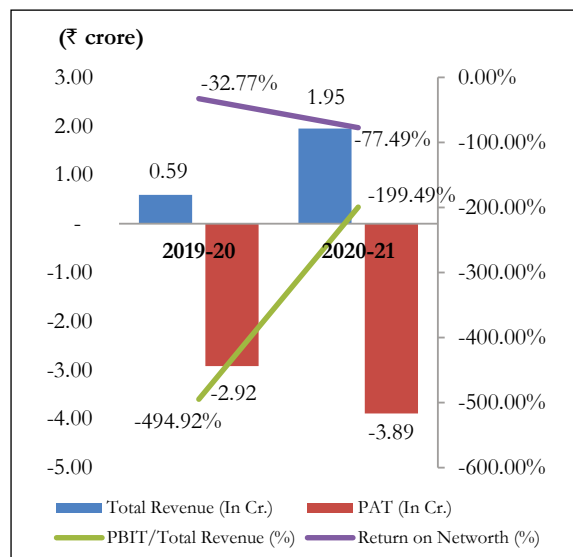
Date of incorporation	10.05.2018
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Finance Services
Holding/Subsidiary	Subsidiary
Name of Holding Company	NMDC Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	Hyderabad
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE aims to promote education, eradicate hunger, provide training to promote rural sports, etc. and do all such activities as may be notified/amended by the Central Government under Schedule VII of the Companies Act 2013 from time to time.

It is a Section-8 company for charitable purpose

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>59</b>	<b>195</b>
Revenue from Operations (Net)	0	162
Other Income	59	33
<b>Total Expenditure</b>	<b>351</b>	<b>584</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	35	38
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	316	546
<b>Profit before tax</b>	<b>-292</b>	<b>-389</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-292	-389
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-292</b>	<b>-389</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>897</b>	<b>694</b>
Total Share Holders funds	891	502
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>6</b>	<b>192</b>
<b>Assets</b>	<b>897</b>	<b>694</b>
<b>Total Non-Current Assets</b>	<b>1</b>	<b>0</b>
Net Fixed Assets (incl. Capital Work in Progress)	1	0
Investment	0	0
<b>Total Current Assets</b>	<b>896</b>	<b>694</b>
Cash and Bank Balances	674	647

KEY INDICATORS	2019-20	2020-21
Financial Investment	200	200
Capital Employed	891	502
Networth	891	502
EBITDA	-292	-389
Asset Turnover Ratio	0.06	0.25
Contribution to Central Exchequer	20	12
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-494.92	-199.49
Operating Margin (%)	0	-240.12
Return on Networth (%)	-32.77	-77.49
Return on Assets (%)	-32.55	-56.05
Return on Capital Employed (%)	-32.77	-77.49
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0	32.27

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Number of Subsidiaries	44
Share of Central Government	55.99%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	482
Credit Rating/Agency	AAA/CRISIL

#### Industrial / Business Operations:

PFC is a leading power sector public financial institution and a Non-Banking Financial Company providing fund and non-fund-based support for the development of the Indian power sector.

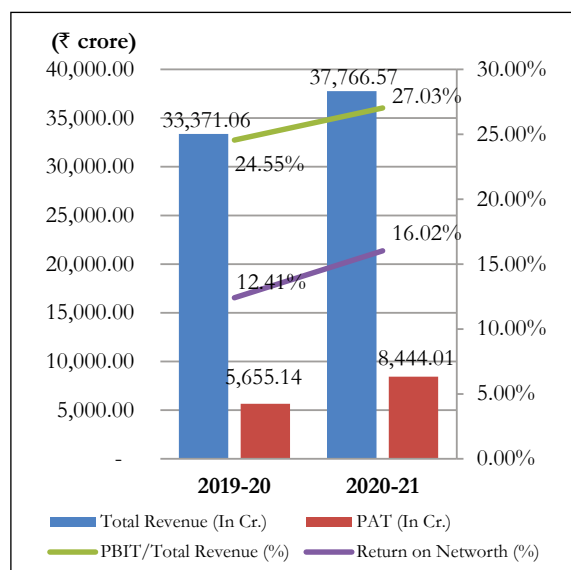
#### Strategic Issues / Future Outlook:

PFC's priorities include not only accelerating the pace of existing business of funding the generation, transmission and distribution projects, but also diversifying its funding into allied sectors having forward and backward linkages to the power sector.

#### Significant Events:

During FY 2020-21, PFC registered a profit of Rs. 8,444 Crore, its highest ever annual profit since inception. Also, during the year, PFC's net-worth crossed Rs 50,000 Crore mark, consolidating its position as the largest lender in the Indian power sector. According to the Forbes 2021 rankings, PFC now ranks 365th in terms of assets and 730th overall among global public companies.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>3337106</b>	<b>3776657</b>
Revenue from Operations (Net)	3336290	3774487
Other Income	816	2170
<b>Total Expenditure</b>	<b>2517852</b>	<b>2755926</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	19382	19462
Depreciation and Amortization	100032	350757
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	2398438	2385707
<b>Profit before tax</b>	<b>819254</b>	<b>1020731</b>
Tax Provisions	253740	176330
Profit After Tax from Continuing Operations	565514	844401
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>565514</b>	<b>844401</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>36178726</b>	<b>39208407</b>
Total Share Holders funds	4516413	5239312
Share Capital	264008	264008
<b>Total Non-Current Liabilities</b>	<b>26086976</b>	<b>28922956</b>
Long Term Borrowings	25511658	28351807
<b>Total Current Liabilities</b>	<b>5575337</b>	<b>5046139</b>
<b>Assets</b>	<b>36178726</b>	<b>39208407</b>
<b>Total Non-Current Assets</b>	<b>30220667</b>	<b>33064185</b>
Net Fixed Assets (incl. Capital Work in Progress)	6751	7275
Investment	1580997	1509085
<b>Total Current Assets</b>	<b>5958059</b>	<b>6144222</b>
Cash and Bank Balances	19899	476220

KEY INDICATORS	2019-20	2020-21
Financial Investment	25775666	28615815
Capital Employed	30028071	33591119
Networth	4557043	5271307
EBITDA	919286	1371488
Asset Turnover Ratio	0.09	0.1
Contribution to Central Exchequer	187889	274705
Dividend Declared/Paid	250808	211207
Net Profit Margin (%)	16.95	22.36
Operating Margin (%)	24.56	27.04
Return on Networth (%)	12.41	16.02
Return on Assets (%)	1.56	2.15
Return on Capital Employed (%)	2.73	3.04
Debt/Equity Ratio (times)	5.6	5.38
Sales/Capital Employed (%)	11.11	11.24



Date of incorporation	25.07.1969
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Power
Cognate Group	Financial Services
Holding/Subsidiary	Holding
Number of Subsidiaries	14
Share of Centrak Government	52.64%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	428
Credit Rating/Agency	AAA/CRISIL

#### Industrial / Business Operations:

REC Ltd (erstwhile Rural Electrification Corporation Ltd) is engaged in financing projects/schemes of power generation, transmission, distribution, rural electrification, systems improvement, renovation and modernization of power plants in both public and private sectors.

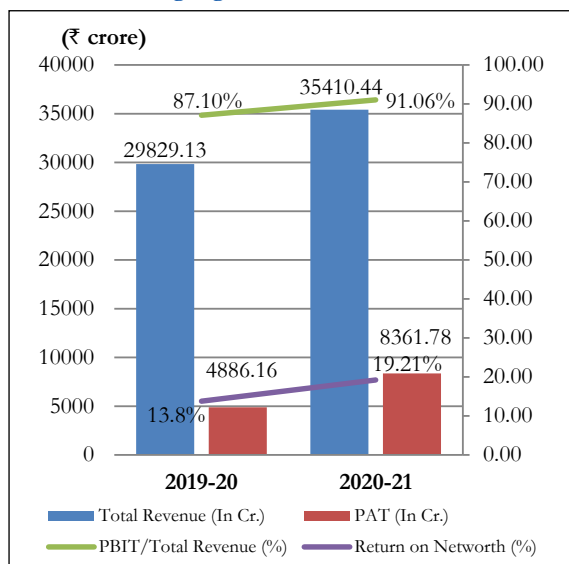
#### Financial Performance:

Increase in net profit margins by 71.13% in comparison to last year was primarily contributed by favorable movement of foreign currency against INR.

#### Significant Events:

As a part of its Covid-19 relief package the Government of India announced liquidity injection to State discoms in the form of State Government guaranteed loans through REC and PFC to clear out outstanding dues of power generation and transmission companies. Under this scheme, REC has sanctioned loans of ₹60,191.36 crore and disbursed an amount of ₹39,115.50 crore to various discoms during the FY 2020-21.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>2982913</b>	<b>3541044</b>
Revenue from Operations (Net)	2976521	3538789
Other Income	6392	2255
<b>Total Expenditure</b>	<b>2284584</b>	<b>2465431</b>
Power and Fuel	1297	1315
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	17579	14484
Depreciation and Amortization	89956	242915
Finance Cost	1899705	2148908
Exceptional and Extraordinary items	0	0
Other Expenditure	276047	57809
<b>Profit before tax</b>	<b>698329</b>	<b>1075613</b>
Tax Provisions	209713	239435
Profit After Tax from Continuing Operations	488616	836178
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>488616</b>	<b>836178</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>34648759</b>	<b>40023319</b>
Total Share Holders funds	3507656	4342637
Share Capital	197492	197492
<b>Total Non-Current Liabilities</b>	<b>29980552</b>	<b>33825871</b>
Long Term Borrowings	27473497	31124482
<b>Total Current Liabilities</b>	<b>1160551</b>	<b>1854811</b>
<b>Assets</b>	<b>34648759</b>	<b>40023319</b>
<b>Total Non-Current Assets</b>	<b>34239494</b>	<b>39700357</b>
Net Fixed Assets (incl. Capital Work in Progress)	45019	60266
Investment	231322	190978
<b>Total Current Assets</b>	<b>409265</b>	<b>322962</b>
Cash and Bank Balances	369999	306955

KEY INDICATORS	2019-20	2020-21
Financial Investment	27670989	31321974
Capital Employed	30981153	35467119
Networth	3540113	4352646
EBITDA	2687990	3467436
Asset Turnover Ratio	0.09	0.09
Contribution to Central Exchequer	221412	272131
Dividend Declared/Paid	217241	217241
Net Profit Margin (%)	16.38	23.61
Operating Margin (%)	87.28	91.12
Return on Networth (%)	13.8	19.21
Return on Assets (%)	1.41	2.09
Return on Capital Employed (%)	8.39	9.09
Debt/Equity Ratio (times)	7.76	7.15
Sales/Capital Employed (%)	9.61	9.98







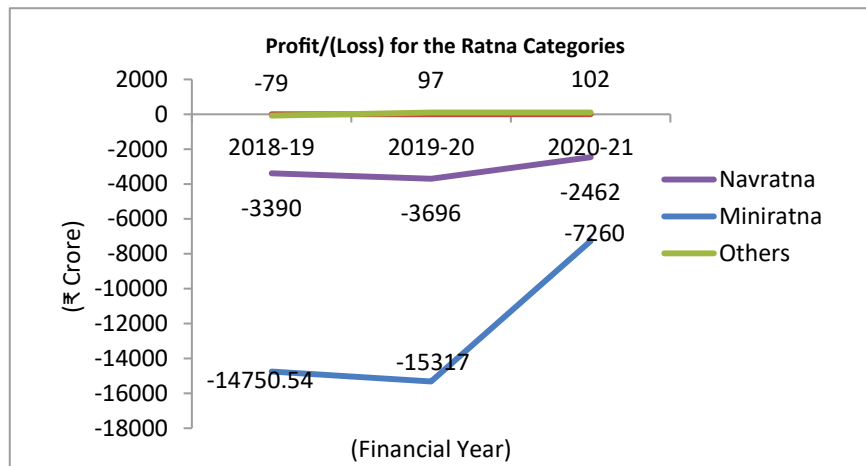
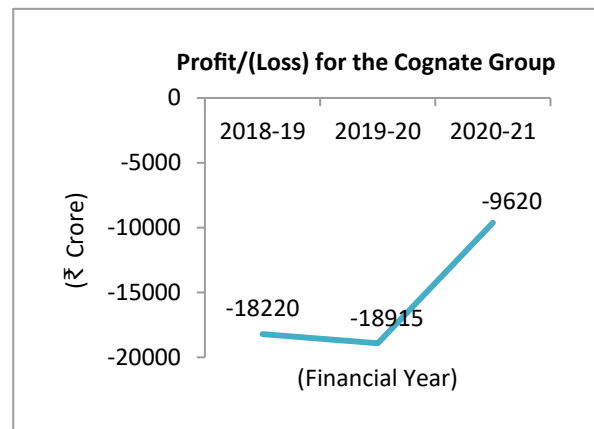
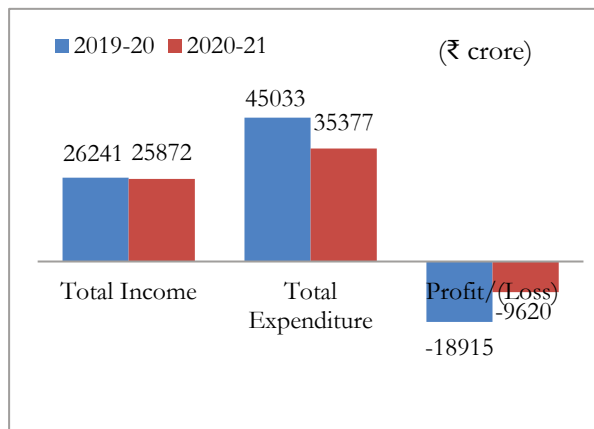
## Telecommunication & Information Technology

As on 31.03.2021, there were 8 Central Public Sector Enterprises (CPSEs) in the Telecommunication & Information Technology Cognate Group. The names of these enterprises along with their year of incorporation in chronological order are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Telecommunications Consultants (India) Ltd.	1978
2	Mahanagar Telephone Nigam Ltd.	1986
3	National Informatics Centre Services Incorporated	1995
4	Bharat Sanchar Nigam Ltd.	2000
5	Millennium Telecom Ltd.	2000
6	Railtel Corporation India Ltd.	2000
7	Bharat Broadband Network Ltd.	2012
8	Railtel Enterprises Ltd.	2014

2. The enterprises under this group are mainly engaged in Telecommunication and Internet Services.

### 3. Performance Highlights of Operating CPSEs:



4. The consolidated financial position, the working results and the important financial ratios of these 8 enterprises are presented in the Snapshot of Financial Performance



## Snapshot of financial performance:

(₹ Crore)

Extract of Profit and Loss	2019-20	2020-21
<b>Total Income</b>	<b>26241</b>	<b>25872</b>
Revenue from Operations	23477	23208
Other Income	2764	2663
<b>Total Expenditure</b>	<b>45033</b>	<b>35377</b>
Power and Fuel	2477	195
Materials Consumed (incl. stores & spares)	39	20
Employee Benefit Expenses	16158	7529
Depreciation, Amortisation and Impairment	7834	7177
Finance Cost	3970	4694
Exceptional and Extraordinary items	49	0
Other Expenditure	14506	15762
<b>Profit / Loss Before Tax</b>	<b>-18792</b>	<b>-9506</b>
Tax Provisions	124	114
Profit / (Loss) after tax from Continuing Operations	-18915	-9620
Profit / (Loss) after tax from Discontinuing Operations	0	0
<b>Profit/loss for the Period</b>	<b>-18915</b>	<b>-9620</b>
<b>Balance Sheet</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
<b>Equity and Liabilities</b>	<b>186153</b>	<b>175018</b>
Total Share Holders funds	48206	38472
Share Capital	6085	6085
<b>Total Non-Current Liabilities</b>	<b>47259</b>	<b>59759</b>
Long Term Borrowings	42519	51143
<b>Total Current Liabilities</b>	<b>90688</b>	<b>76786</b>
<b>Total Assets</b>	<b>186153</b>	<b>175018</b>
<b>Total Non-Current Assets</b>	<b>131837</b>	<b>127310</b>
Net Fixed Assets (incl. Capital Work in Progress)	119963	112489
Investment	518	350
<b>Total Current Assets</b>	<b>54316</b>	<b>47708</b>
Cash and Bank balances	4820	8236
<b>Key Indicators</b>	<b>2019-20</b>	<b>2020-21</b>
Financial Investment	48604	57228
Capital Employed	90724	89616
Net Worth	48314	38591
EBITDA	-6939	2366
Asset Turnover Ratio	0.15	0.14
Contribution to Central Exchequer	2750	590
Dividend declared/paid	64	118
<b>Ratios</b>	<b>2019-20</b>	<b>2020-21</b>
Net Profit Margin (%)	-72.08	-37.18
Operating Margin (%)	-62.92	-20.73
Return on Networth (%)	-39.15	-24.93
Return on Assets (%)	-10.16	-5.50
Return on Capital Employed (%)	-16.34	-5.37
Debt/Equity Ratio (times)	0.88	1.33
Sales/Capital Employed (%)	25.88	25.90



## Bharat Broadband Network Ltd. ([www.bbnl.nic.in](http://www.bbnl.nic.in))

Date of incorporation	25.02.2012
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	-
Number of Subsidiaries	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	107
Credit Rating/Agency	-

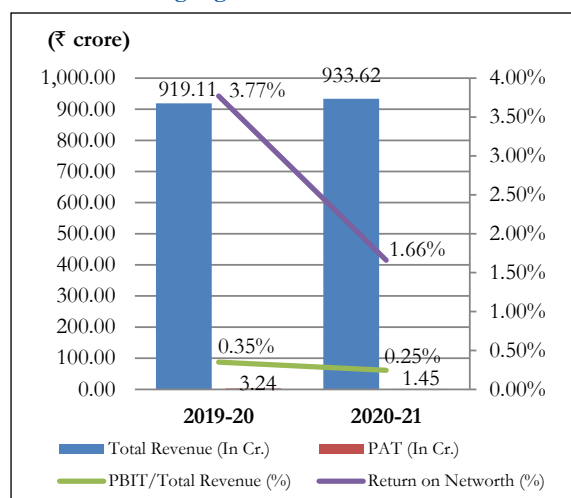
### Industrial / Business Operations:

The Company is establishing the National Optical Fiber Network (NOFN) to provide 100 Mbps bandwidth to all Gram Panchayats by connecting them with their respective blocks. The NOFN would allow the villages and institutions located therein to access internet to access internet and e-services.

### Significant Events:

The target of making 1,00,000 Gram Panchayat service-ready under Bharat Net Phase-I has been achieved in December 2017 and remaining 1,50,000 Gram Panchayat transferred to be connected by March 2022.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>91911</b>	<b>93362</b>
Revenue from Operations (Net)	2214	2345
Other Income	89697	91017
<b>Total Expenditure</b>	<b>91590</b>	<b>93145</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	790	944
Depreciation and Amortization	0	0
Finance Cost	0	12
Exceptional and Extraordinary items	0	1
Other Expenditure	90800	92188
<b>Profit before tax</b>	<b>321</b>	<b>217</b>
Tax Provisions	-3	72
Profit After Tax from Continuing Operations	324	145
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>324</b>	<b>145</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1418486</b>	<b>1927324</b>
Total Share Holders funds	8596	8741
Share Capital	6000	6000
<b>Total Non-Current Liabilities</b>	<b>223796</b>	<b>286442</b>
Long Term Borrowings	223796	0
<b>Total Current Liabilities</b>	<b>1186094</b>	<b>1632141</b>
<b>Assets</b>	<b>1418486</b>	<b>1927324</b>
<b>Total Non-Current Assets</b>	<b>1168527</b>	<b>1484097</b>
Net Fixed Assets (incl. Capital Work in Progress)	283242	312680
Investment	0	0
<b>Total Current Assets</b>	<b>249959</b>	<b>443227</b>
Cash and Bank Balances	34394	94597

KEY INDICATORS	2019-20	2020-21
Financial Investment	229796	6000
Capital Employed	232392	8741
Networth	8596	8741
EBITDA	321	230
Asset Turnover Ratio	0.07	0.06
Contribution to Central Exchequer	0	10190
Dividend Declared/Paid	0	0
Net Profit Margin (%)	0.35	0.16
Operating Margin (%)	14.5	9.81
Return on Networth (%)	3.77	1.66
Return on Assets (%)	0.02	0.01
Return on Capital Employed (%)	0.14	2.62
Debt/Equity Ratio (times)	26.03	0
Sales/Capital Employed (%)	0.95	26.83

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	M/o Communications (D/o Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Number of Subsidiaries	1
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	64536
Credit Rating/Agency	-

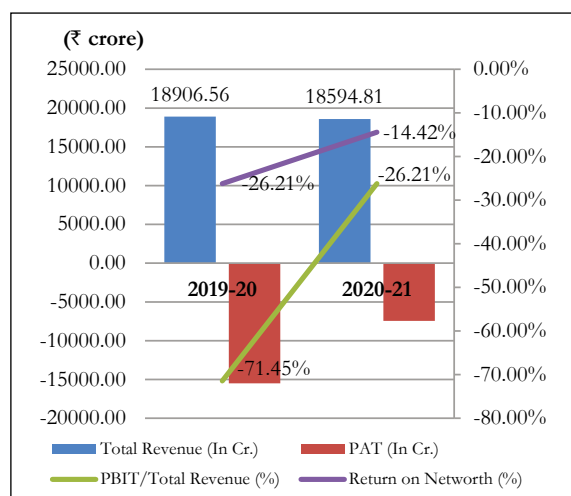
#### Industrial / Business Operations:

BSNL was incorporated in September 2020 with an objective to take over the business of Department of Telecommunications of providing telecom services and network along with all its assets, liabilities, and contractual rights and obligations w.e.f 1.10.2000

#### Strategic Issues/Future Outlook:

Implementation of revival measures for the company as approved by the Union Cabinet is in progress. The company continues to focus on accelerated execution of Government projects, prioritizing investments in profitable areas, driving ARPU up with simplification of tariff and focusing on partnerships to drive value and strengthening the Balance Sheet.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>1890656</b>	<b>1859481</b>
Revenue from Operations (Net)	1788609	1745180
Other Income	102047	114301
<b>Total Expenditure</b>	<b>3440608</b>	<b>2603593</b>
Power and Fuel	220536	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	1359678	667916
Depreciation and Amortization	662914	605100
Finance Cost	199110	256707
Exceptional and Extraordinary items	0	0
Other Expenditure	998370	1073870
<b>Profit before tax</b>	<b>-1549952</b>	<b>-744112</b>
Tax Provisions	0	1189
Profit After Tax from Continuing Operations	-1549952	-745301
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-1549952</b>	<b>-745301</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>14676081</b>	<b>13284531</b>
Total Share Holders funds	5914265	5168962
Share Capital	500000	500000
<b>Total Non-Current Liabilities</b>	<b>3132581</b>	<b>3760450</b>
Long Term Borrowings	2733878	3263400
<b>Total Current Liabilities</b>	<b>5629235</b>	<b>4355119</b>
<b>Assets</b>	<b>14676081</b>	<b>13284531</b>
<b>Total Non-Current Assets</b>	<b>10990120</b>	<b>10335248</b>
Net Fixed Assets (incl. Capital Work in Progress)	10882444	10218060
Investment	0	0
<b>Total Current Assets</b>	<b>3685961</b>	<b>2949283</b>
Cash and Bank Balances	237219	438822

KEY INDICATORS	2019-20	2020-21
Financial Investment	3233878	3763400
Capital Employed	8648143	8432362
Networth	5914265	5168962
EBITDA	-687928	117695
Asset Turnover Ratio	0.13	0.13
Contribution to Central Exchequer	238285	0
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-81.98	-40.08
Operating Margin (%)	-75.52	-27.93
Return on Networth (%)	-26.21	-14.42
Return on Assets (%)	-10.56	-5.61
Return on Capital Employed (%)	-15.62	-5.78
Debt/Equity Ratio (times)	0.46	0.63
Sales/Capital Employed (%)	20.68	20.7

Date of incorporation	28.02.1986
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	56.25%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	3904
Credit Rating/Agency	-

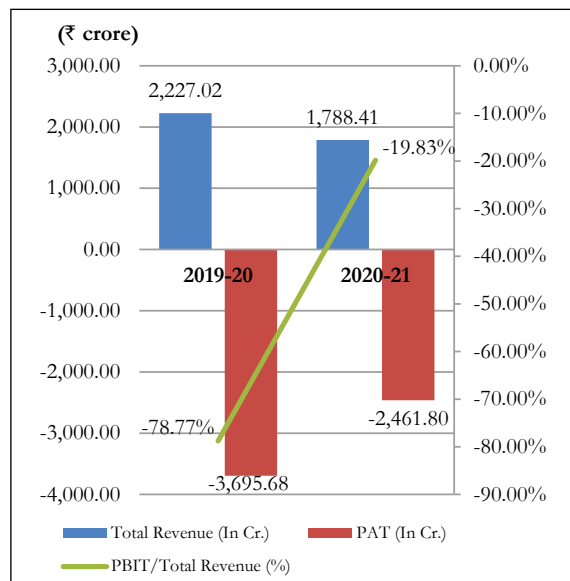
#### Industrial / Business Operations:

MTNL provides landline services, GSM services, fixed and mobile services, broadband services, internet, leased circuit, etc. in Delhi, NCR and Mumbai.

#### Strategic Issues/Future Outlook:

Declining tariff rate, changing technology, competitive market and increasing indebtedness.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>222702</b>	<b>178841</b>
Revenue from Operations (Net)	153636	130364
Other Income	69066	48477
<b>Total Expenditure</b>	<b>592270</b>	<b>425021</b>
Power and Fuel	23381	19464
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	212445	41303
Depreciation and Amortization	97195	87965
Finance Cost	194153	210708
Exceptional and Extraordinary items	0	0
Other Expenditure	65096	65581
<b>Profit before tax</b>	<b>-369568</b>	<b>-246180</b>
Tax Provisions	0	0
Profit After Tax from Continuing Operations	-369568	-246180
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>-369568</b>	<b>-246180</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>1665608</b>	<b>1335073</b>
Total Share Holders funds	-1358565	-1603989
Share Capital	63000	63000
<b>Total Non-Current Liabilities</b>	<b>1333588</b>	<b>1889606</b>
Long Term Borrowings	1277518	1835164
<b>Total Current Liabilities</b>	<b>1690585</b>	<b>1049456</b>
<b>Assets</b>	<b>1665608</b>	<b>1335073</b>
<b>Total Non-Current Assets</b>	<b>815577</b>	<b>721069</b>
Net Fixed Assets (incl. Capital Work in Progress)	708441	586827
Investment	13756	14272
<b>Total Current Assets</b>	<b>850031</b>	<b>614004</b>
Cash and Bank Balances	15570	25930

KEY INDICATORS	2019-20	2020-21
Financial Investment	1340518	1898164
Capital Employed	-81047	231175
Networth	-1358565	-1603989
EBITDA	-78220	52493
Asset Turnover Ratio	0.14	0.12
Contribution to Central Exchequer	16454	11921
Dividend Declared/Paid	0	0
Net Profit Margin (%)	-165.95	-137.65
Operating Margin (%)	-114.18	-27.21
Return on Networth (%)	-	-
Return on Assets (%)	-22.19	-18.44
Return on Capital Employed (%)	-	-15.34
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	56.39

Date of incorporation	28.02.2000
Schedule	Uncategorized
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Mahanagar Telephone Nigam Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered /Corporate Office	-
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

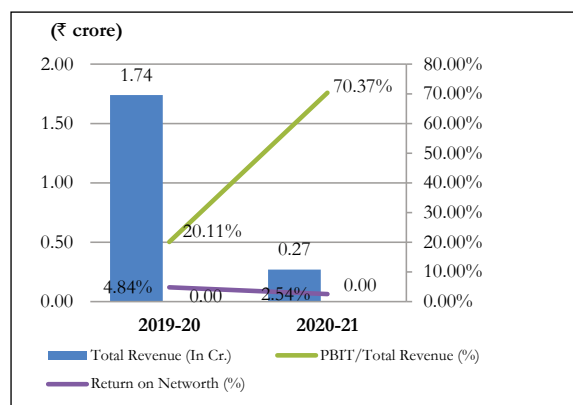
#### Industrial / Business Operations:

Millennium Telecom Ltd. was formed by MTNL as its wholly owned subsidiary company for providing internet & other value added services.

#### Strategic Issues / Future Outlook:

Following the Blue Ocean Strategy to expand the market.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>174</b>	<b>27</b>
Revenue from Operations (Net)	148	6
Other Income	26	21
<b>Total Expenditure</b>	<b>139</b>	<b>8</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortization	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	139	8
<b>Profit before tax</b>	<b>35</b>	<b>19</b>
Tax Provisions	9	5
Profit After Tax from Continuing Operations	26	14
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>26</b>	<b>14</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>926</b>	<b>898</b>
Total Share Holders funds	537	551
Share Capital	288	288
<b>Total Non-Current Liabilities</b>	<b>22</b>	<b>22</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>367</b>	<b>325</b>
<b>Assets</b>	<b>926</b>	<b>898</b>
<b>Total Non-Current Assets</b>	<b>39</b>	<b>32</b>
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
<b>Total Current Assets</b>	<b>887</b>	<b>866</b>
Cash and Bank Balances	542	530

KEY INDICATORS	2019-20	2020-21
Financial Investment	288	288
Capital Employed	537	551
Networth	537	551
EBITDA	35	19
Asset Turnover Ratio	0.16	0.03
Contribution to Central Exchequer	13	1
Dividend Declared/Paid	0	0
Net Profit Margin (%)	14.94	51.85
Operating Margin (%)	23.65	316.67
Return on Networth (%)	4.84	2.54
Return on Assets (%)	2.81	1.56
Return on Capital Employed (%)	6.52	3.45
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	27.56	1.09

Date of incorporation	29.08.1995
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Electronic & Information Technology
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	-
Name of Holding Company	-
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	-
Credit Rating/Agency	-

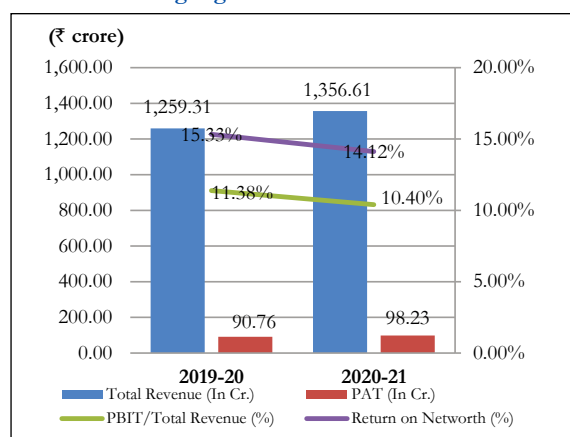
#### Industrial / Business Operations:

The principal activity of the company is to assist and streamline the creation, adaptation, absorption, growth, application, dissemination and utilization of information technology in Government/Government organizations/ autonomous bodies/CPSEs, etc. and to explore commercial applications of the know-how methodologies, software, hardware, databases, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre (NIC) of the Government of India.

#### Strategic Issues:

National Informatics Centre Services Inc. is registered as a Section (8) Company under Companies Act.

#### Performance Highlights:



#### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>125931</b>	<b>135661</b>
Revenue from Operations (Net)	115628	128202
Other Income	10303	7459
<b>Total Expenditure</b>	<b>112632</b>	<b>122509</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	856	868
Depreciation and Amortization	8605	6562
Finance Cost	1037	953
Exceptional and Extraordinary items	0	0
Other Expenditure	102134	114126
<b>Profit before tax</b>	<b>13299</b>	<b>13152</b>
Tax Provisions	4223	3329
Profit After Tax from Continuing Operations	9076	9823
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>9076</b>	<b>9823</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>251508</b>	<b>286036</b>
Total Share Holders funds	59214	69569
Share Capital	200	200
<b>Total Non-Current Liabilities</b>	<b>16669</b>	<b>15781</b>
Long Term Borrowings	16669	15781
<b>Total Current Liabilities</b>	<b>175625</b>	<b>200686</b>
<b>Assets</b>	<b>251508</b>	<b>286036</b>
<b>Total Non-Current Assets</b>	<b>34049</b>	<b>34413</b>
Net Fixed Assets (incl. Capital Work in Progress)	27973	28286
Investment	0	0
<b>Total Current Assets</b>	<b>217459</b>	<b>251623</b>
Cash and Bank Balances	150746	179604

KEY INDICATORS	2019-20	2020-21
Financial Investment	16869	15981
Capital Employed	75883	85350
Networth	59214	69569
EBITDA	22941	20667
Asset Turnover Ratio	0.52	0.5
Contribution to Central Exchequer	350	291
Dividend Declared/Paid	0	0
Net Profit Margin (%)	7.21	7.24
Operating Margin (%)	12.4	11
Return on Networth (%)	15.33	14.12
Return on Assets (%)	3.61	3.43
Return on Capital Employed (%)	18.89	16.53
Debt/Equity Ratio (times)	0.28	0.23
Sales/Capital Employed (%)	152.38	150.21

## RailTel Corporation of India Ltd. ([www.railtelindia.com](http://www.railtelindia.com))

Date of incorporation	26.09.2000
Schedule	A
Listed (Yes/No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railway
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Number of Subsidiaries	01
Share of Central Government	72.85%
Share of Holding Company	-
Registered /Corporate Office	New Delhi/ Gurugram
No. of Regular Employees (as on 31.03.21)	504
Credit Rating/Agency	-

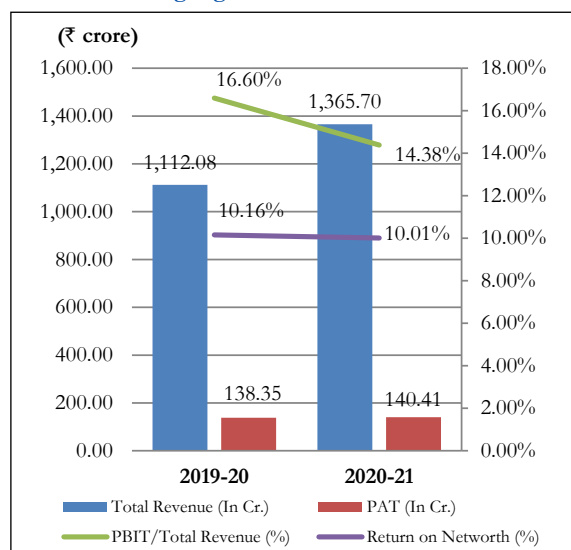
### Industrial / Business Operations:

RailTel offers a wide gamut of managed telecom services to Indian telecom market. The service includes RailTel e-office, managed lease lines, tower collocation, MPLS based IP-VPN, internet, data center services, HD video conferencing services etc.

### Strategic Issues/Future Outlook:

The CPSE aims to enter into consultancy services, Railway signaling projects, broadband services & various VAS like Tele-presence and other facilities using Data Center to provide complete network solutions to Govt's. high volume projects.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>111208</b>	<b>136570</b>
Revenue from Operations (Net)	108063	133728
Other Income	3145	2842
<b>Total Expenditure</b>	<b>93094</b>	<b>117109</b>
Power and Fuel	3538	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	11650	12170
Depreciation and Amortization	13085	15925
Finance Cost	345	183
Exceptional and Extraordinary items	4930	0
Other Expenditure	59546	88831
<b>Profit before tax</b>	<b>18114</b>	<b>19461</b>
Tax Provisions	4279	5420
Profit After Tax from Continuing Operations	13835	14041
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>13835</b>	<b>14041</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>225610</b>	<b>261620</b>
Total Share Holders funds	136128	140273
Share Capital	32094	32094
<b>Total Non-Current Liabilities</b>	<b>14432</b>	<b>16842</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>75050</b>	<b>104505</b>
<b>Assets</b>	<b>225610</b>	<b>261620</b>
<b>Total Non-Current Assets</b>	<b>129241</b>	<b>107270</b>
Net Fixed Assets (incl. Capital Work in Progress)	86877	97462
Investment	18296	1000
<b>Total Current Assets</b>	<b>96369</b>	<b>154350</b>
Cash and Bank Balances	17020	52022

KEY INDICATORS	2019-20	2020-21
Financial Investment	32094	32094
Capital Employed	136128	140273
Networth	136128	140273
EBITDA	36474	35569
Asset Turnover Ratio	0.5	0.56
Contribution to Central Exchequer	16169	29950
Dividend Declared/Paid	4620	10015
Net Profit Margin (%)	12.44	10.28
Operating Margin (%)	21.64	14.69
Return on Networth (%)	10.16	10.01
Return on Assets (%)	6.13	5.37
Return on Capital Employed (%)	13.56	14
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	79.38	95.33



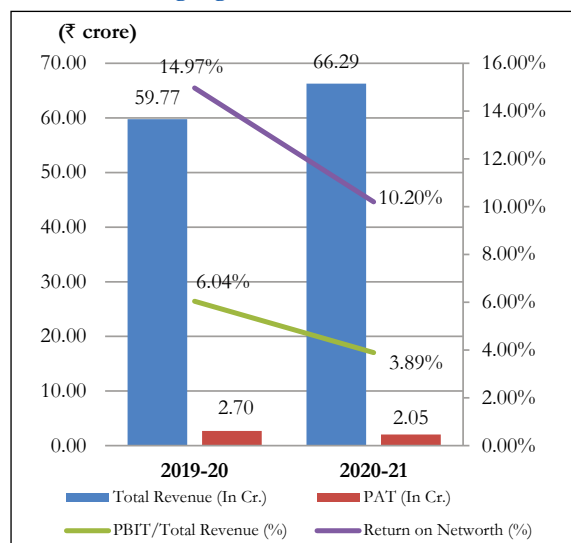
## RailTel Enterprises Ltd. ([www.relindia.in](http://www.relindia.in))

Date of incorporation	12.08.2014
Schedule	Uncategorised
Listed (Yes/No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Subsidiary
Name of Holding Company	Railtel Corporation of India Ltd
Share of Central Government	-
Share of Holding Company	100%
Registered /Corporate Office	New Delhi/ Gurugram
No. of Regular Employees (as on 31.03.21)	15
Credit Rating/Agency	-

### Industrial / Business Operations:

The CPSE undertakes project execution works for telecom and signaling separately which were hitherto taken by its holding company.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>5977</b>	<b>6629</b>
Revenue from Operations (Net)	5344	6069
Other Income	633	560
<b>Total Expenditure</b>	<b>5616</b>	<b>6371</b>
Power and Fuel	0	0
Materials Consumed (Incl. Stores & Spares)	0	0
Employee Benefit Expenses	403	500
Depreciation and Amortization	4	7
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	5209	5864
<b>Profit before tax</b>	<b>361</b>	<b>258</b>
Tax Provisions	91	53
Profit After Tax from Continuing Operations	270	205
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>270</b>	<b>205</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>15940</b>	<b>11788</b>
Total Share Holders funds	1804	2009
Share Capital	1000	1000
<b>Total Non-Current Liabilities</b>	<b>0</b>	<b>885</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>14136</b>	<b>8894</b>
<b>Assets</b>	<b>15940</b>	<b>11788</b>
<b>Total Non-Current Assets</b>	<b>14</b>	<b>11</b>
Net Fixed Assets (incl. Capital Work in Progress)	14	11
Investment	0	0
<b>Total Current Assets</b>	<b>15926</b>	<b>11777</b>
Cash and Bank Balances	9824	6820

KEY INDICATORS	2019-20	2020-21
Financial Investment	1000	1000
Capital Employed	1804	2009
Networth	1804	2009
EBITDA	365	265
Asset Turnover Ratio	0.49	0.48
Contribution to Central Exchequer	476	649
Dividend Declared/Paid	0	0
Net Profit Margin (%)	4.52	3.09
Operating Margin (%)	6.76	4.25
Return on Networth (%)	14.97	10.2
Return on Assets (%)	1.69	1.74
Return on Capital Employed (%)	20.01	12.84
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	296.23	302.09

## Telecommunications Consultants (India) Ltd. ([www.tcil-india.com](http://www.tcil-india.com))

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes/No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Communication
Cognate Group	Telecommunication & Information Technology
Holding/Subsidiary	Holding
Number of Subsidiaries	05
Share of Central Government	100%
Share of Holding Company	-
Registered /Corporate Office	New Delhi
No. of Regular Employees (as on 31.03.21)	781
Credit Rating/Agency	-

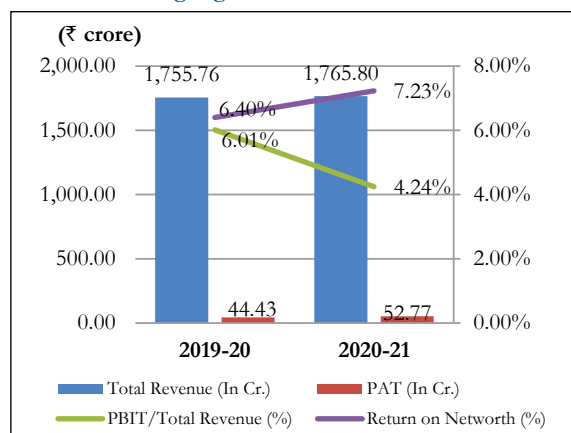
### Industrial / Business Operations:

TCIL undertakes projects in telecommunications and information technology and deploys new technologies (like FTTH, VOIP, Wi-Fi surveillance, etc.) in the field of telecom, switching and transmission systems, cellular services, rural telecommunications, optical fiber based backbone transmission systems etc. TCIL has diversified its operations now also and executes turnkey projects of civil construction.

### Strategic Issues/Future Outlook:

An increase in adoption of advanced technologies like Artificial Intelligence/Machine Learning and automation in operations will optimize costs and provide new use cases and solutions to businesses. The road map designed for this purpose includes exploring the new areas like: cloud & edge computing, cyber security, e-waste management etc.

### Performance Highlights:



### Snapshot of Financial Performance:

(₹ lakhs)

STATEMENT OF PROFIT AND LOSS	2019-20	2020-21
<b>Total Income</b>	<b>175576</b>	<b>176580</b>
Revenue from Operations (Net)	174090	174929
Other Income	1486	1651
<b>Total Expenditure</b>	<b>167358</b>	<b>169962</b>
Power and Fuel	229	0
Materials Consumed (Incl. Stores & Spares)	3907	2023
Employee Benefit Expenses	29964	29160
Depreciation and Amortization	1596	2160
Finance Cost	2340	872
Exceptional and Extraordinary items	0	0
Other Expenditure	129322	135747
<b>Profit before tax</b>	<b>8218</b>	<b>6618</b>
Tax Provisions	3775	1341
Profit After Tax from Continuing Operations	4443	5277
Profit After Tax from Discontinuing Operations	0	0
<b>Total Profit/(Loss) for the Period</b>	<b>4443</b>	<b>5277</b>

BALANCE SHEET	31.03.2020	31.03.2021
<b>Equity and Liabilities</b>	<b>361136</b>	<b>394485</b>
Total Share Holders funds	58588	61119
Share Capital	5920	5920
<b>Total Non-Current Liabilities</b>	<b>4852</b>	<b>5855</b>
Long Term Borrowings	0	0
<b>Total Current Liabilities</b>	<b>297696</b>	<b>327511</b>
<b>Assets</b>	<b>361136</b>	<b>394485</b>
<b>Total Non-Current Assets</b>	<b>46163</b>	<b>48836</b>
Net Fixed Assets (incl. Capital Work in Progress)	7291	5560
Investment	19719	19716
<b>Total Current Assets</b>	<b>314973</b>	<b>345649</b>
Cash and Bank Balances	16699	25310

KEY INDICATORS	2019-20	2020-21
Financial Investment	5920	5920
Capital Employed	58588	61119
Networth	69454	72954
EBITDA	12154	9650
Asset Turnover Ratio	0.51	0.47
Contribution to Central Exchequer	3297	5956
Dividend Declared/Paid	1756	1777
Net Profit Margin (%)	2.53	2.99
Operating Margin (%)	6.06	4.28
Return on Networth (%)	6.4	7.23
Return on Assets (%)	1.23	1.34
Return on Capital Employed (%)	18.02	12.25
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	297.14	286.21





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