



Public Enterprises Survey 2022-23

Performance of Operating CPSEs

**Government of India
Ministry of Finance
Department of Public Enterprises**

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20.6	293	BPCL-KIAL FUEL FARM PVT. LTD.	IND-AS
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20.8	295	CHANDIGARH INTERNATIONAL AIRPORT LTD.	IND-AS
20.9	296	CONCOR AIR LTD.	IND-AS
20.10	297	CONTAINER CORPORATION OF INDIA LTD.	IND-AS
20.11	298	DEDICATED FRIGHT CORRIDOR CORP. OF INDIA LTD.	IND-AS
20.12	299	FRESH & HEALTHY ENTERPRISES LTD.	IND-AS
20.13	300	GAIL (INDIA) LTD.	IND-AS
20.14	301	GAIL GAS LTD.	IND-AS
20.15	302	INLAND & COASTAL SHIPPING LTD.	IND-AS
20.16	303	KONKAN LNG LIMITED	IND-AS
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20.18	305	PUNJAB LOGISTIC INFRASTRUCTURE LTD.	IND-AS
20.19	306	SHIPPING CORPORATION OF INDIA LTD.	IND-AS
20.20	307	SIDCUL CONCOR INFRA COMPANY LTD.	IND-AS
20.21	308	VISAKHAPATANAM PORT LOGISTICS PARK LTD.	IND-AS

AGRICULTURE

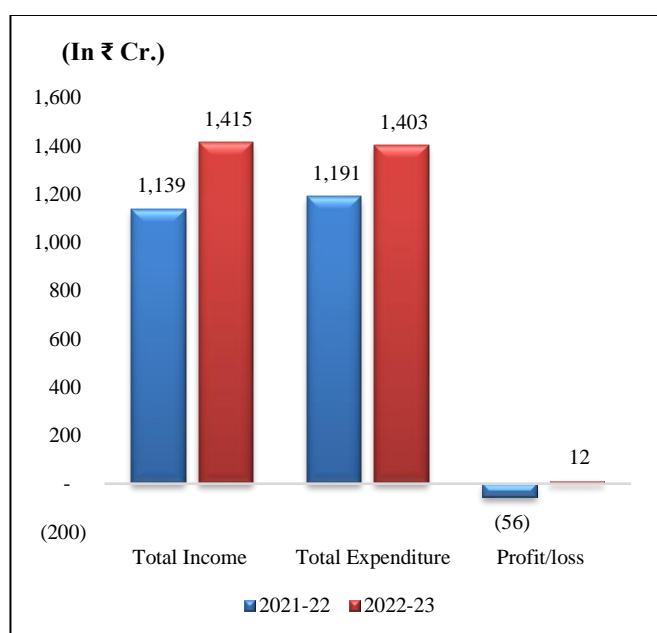
AGRICULTURE SECTOR

As on 31.03.2023, there was 1 Cognate under Agriculture Sector having total 3 Central Public Sector Enterprises (CPSEs). The details are presented below:

Sl. No.	COGNATES	No. of CPSEs
1	AGRO BASED INDUSTRIES (Operating CPSEs)	2
	Non-Operating/Under Closure/Under Liquidation CPSEs	1
	Total CPSEs	3

The enterprises coming under sector are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc

Performance Highlights of Operating CPSEs:



The consolidated financial position, the working results and the important financial ratios of operating enterprises under Agriculture Sector are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1139	1415
Revenue from Operations	1106	1376
Other Income	33	38
Total Expenditure	1191	1403
Power and Fuel	20	20
Materials Consumed (incl. stores & spares)	192	317
Employee Benefit Expenses	146	153
Depreciation and Amortisation	46	46
Finance Cost	26	29
Exceptional and Extraordinary items	-1	0
Other Expenditure	761	838
Profit before tax	-52	11
Tax Provisions	4	-1
Profit after tax from continuing operations	-56	12
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-56	12
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1986	2485
Total Share Holders Funds	875	1106
Share Capital	1044	1272
Total Non-Current Liabilities	333	201
Long Term Borrowings	103	0
Total Current Liabilities	778	1178
ASSETS	1986	2485
Total Non-Current Assets	739	730
Net Fixed Assets (incl. Capital Work in Progress)	661	644
Investment	40	42
Total Current Assets	1247	1755
Cash and Bank balances	61	570
KEY INDICATORS	2021-22	2022-23
Financial Investment	1147	1272
Capital Employed	978	1106
Net Worth	875	1106
EBITDA	19	86
Dividend declared	1	3
Contribution to Central Exchequer	10	12
Asset Turnover Ratio (times)	0.57	0.63
Net Profit Margin (%)	-4.94	0.84
Operating Margin (%)	-2.44	2.90
Return on Net worth (%)	-6.42	1.07
Return on Assets (%)	-2.83	0.48
Return on Capital Employed (%)	-2.66	3.60
Debt/Equity Ratio (times)	0.12	0
Sales/Capital Employed (%)	113.02	124.40



AGRO BASED INDUSTRIES



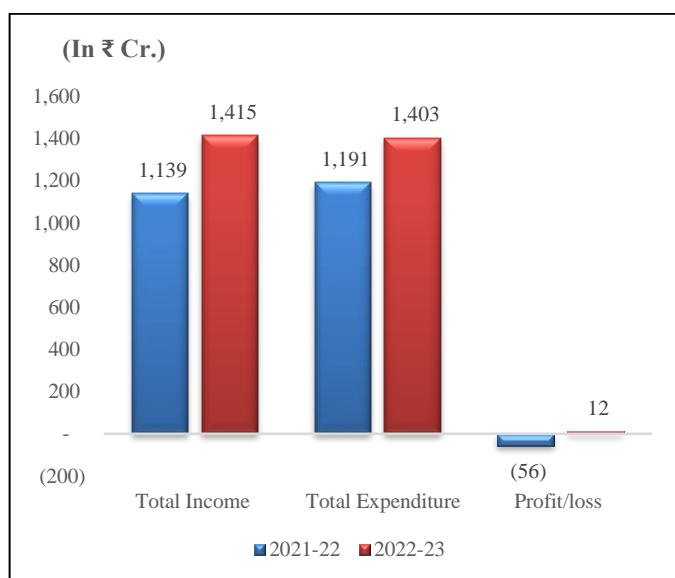
AGRO BASED INDUSTRIES COGNATE

As on 31.03.2023, there were 3 Central Public Sector Enterprises (CPSEs) in the Agro Based Industries group. The name of these enterprises along with their year of incorporation are presented below:

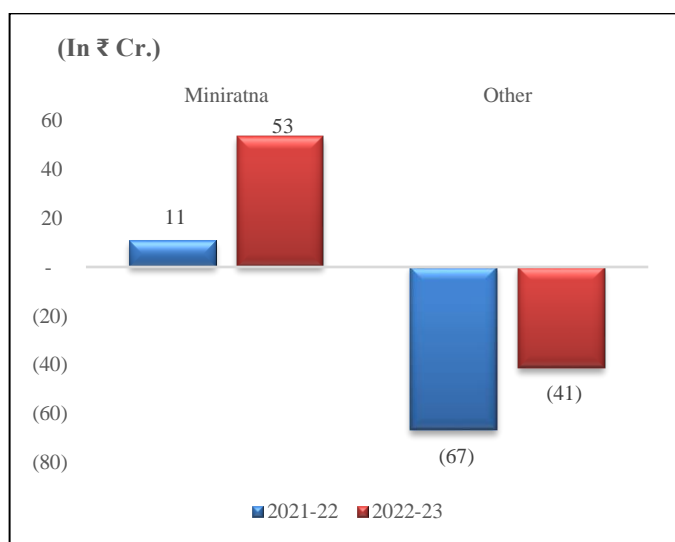
Sl. No.	Enterprise	Year of Incorporation
1	HPCL Biofuels Ltd.	2009
2	National Seeds Corporation Ltd.	1963
Non-Operating/Under Closure/Under Liquidation		
3	Andaman & Nicobar Isl. Forest & Plant. Dev. Corp. Ltd.	1977

The enterprises coming under this group are mainly engaged in producing and selling of agro-based products and also includes activities such as forestry, growing of rubber plants, red palm trees, etc

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 2 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1139	1415
Revenue from Operations	1106	1376
Other Income	33	38
Total Expenditure	1191	1403
Power and Fuel	20	20
Materials Consumed (incl. stores & spares)	192	317
Employee Benefit Expenses	146	153
Depreciation and Amortisation	46	46
Finance Cost	26	29
Exceptional and Extraordinary items	-1	0
Other Expenditure	761	838
Profit before tax	-52	11
Tax Provisions	4	-1
Profit after tax from continuing operations	-56	12
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-56	12
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1986	2485
Total Share Holders Funds	875	1106
Share Capital	1044	1272
Total Non-Current Liabilities	333	201
Long Term Borrowings	103	0
Total Current Liabilities	778	1178
ASSETS	1986	2485
Total Non-Current Assets	739	730
Net Fixed Assets (incl. Capital Work in Progress)	661	644
Investment	40	42
Total Current Assets	1247	1755
Cash and Bank balances	61	570
KEY INDICATORS	2021-22	2022-23
Financial Investment	1147	1272
Capital Employed	978	1106
Net Worth	875	1106
EBITDA	19	86
Dividend declared	1	3
Contribution to Central Exchequer	10	12
Asset Turnover Ratio (times)	0.57	0.63
Net Profit Margin (%)	-4.94	0.84
Operating Margin (%)	-2.44	2.90
Return on Net worth (%)	-6.42	1.07
Return on Assets (%)	-2.83	0.48
Return on Capital Employed (%)	-2.66	3.60
Debt/Equity Ratio (times)	0.12	0
Sales/Capital Employed (%)	113.02	124.40

HPCL BIOFUELS LTD. (www.hpclbiofuels.co.in)

Date of incorporation	16.10.2009
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Agro Based Industries
Holding / Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation Ltd.
Share of Holding Company	100 %
Registered office	Patna
No. of regular employees (as on 31.03.2023)	785
Credit Rating / Agency	IND A / INDIA RATINGS

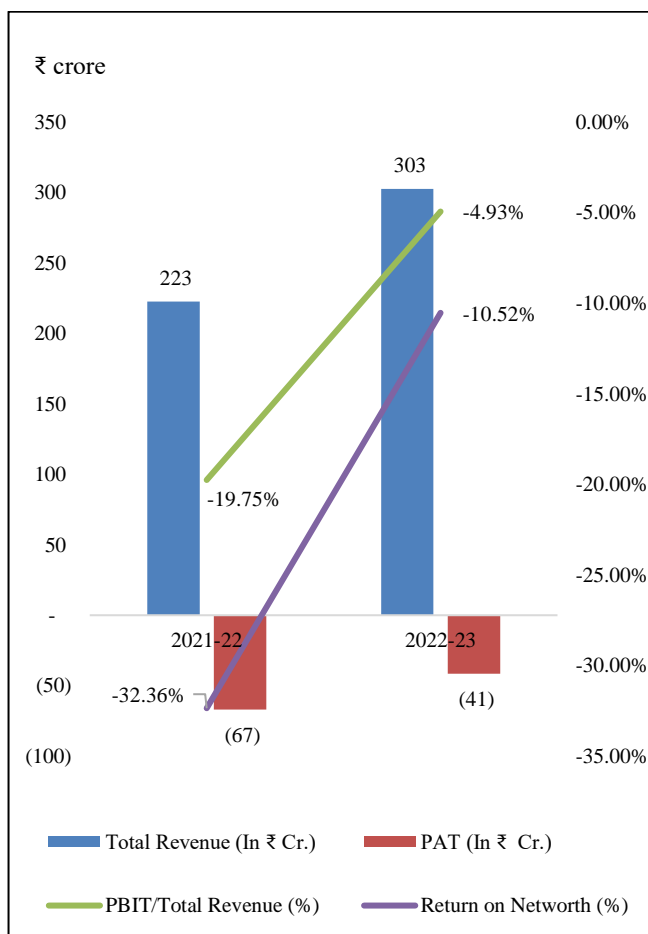
Industrial /Business Operations:

HPCL Biofuels Ltd. (HBL) is engaged in production of Sugar, Ethanol and Cogen power generation from biomass

Strategic Issues / Future Outlook:

Maximising of Ethanol Production for supply to Oil Marketing Companies for blending with petrol.

Performance Highlights:



Snapshot of Financial Performance		(₹ Lakh)	
STATEMENT OF PROFIT AND LOSS		2021-22	2022-23
Total Income		22279	30261
Revenue from Operations		22007	29813
Other Income		272	448
Total Expenditure		28974	34402
Power and Fuel		637	427
Materials Consumed (incl. stores & spares)		16258	28521
Employee Benefit Expenses		2768	3157
Depreciation and Amortisation		2821	2831
Finance Cost		2294	2649
Exceptional and Extraordinary items		-71	0
Other Expenditure		4267	-3183
Profit before tax		-6695	-4141
Tax Provisions		0	0
Profit after tax from continuing operations		-6695	-4141
Profit after tax from discontinuing operations		0	0
Total Profit/(Loss) for the period		-6695	-4141
BALANCE SHEET		2021-22	2022-23
EQUITY AND LIABILITIES		64110	68135
Total Share Holders Funds		20691	39348
Share Capital		98673	121462
Total Non-Current Liabilities		13427	3031
Long Term Borrowings		10326	0
Total Current Liabilities		29992	25756
ASSETS		64110	68135
Total Non-Current Assets		46342	44203
Net Fixed Assets (incl. Capital Work in Progress)		46302	44186
Investment		0	0
Total Current Assets		17768	23932
Cash and Bank balances		118	31
KEY INDICATORS		2021-22	2022-23
Financial Investment		108999	121462
Capital Employed		31017	39348
Net Worth		20691	39348
EBITDA		-1651	1339
Dividend declared/paid		0	0
Contribution to Central Exchequer		249	390
Asset Turnover Ratio		0.34	0.46
Net Profit Margin (%)		-30.05	-13.68
Operating Margin (%)		-20.32	-5.00
Return on Net Worth (%)		-32.36	-10.52
Return on Assets (%)		-10.44	-6.08
Return on Capital Employed (%)		-14.19	-3.79
Debt/Equity Ratio (times)		0.50	0.00
Sales/Capital Employed (%)		70.95	75.77

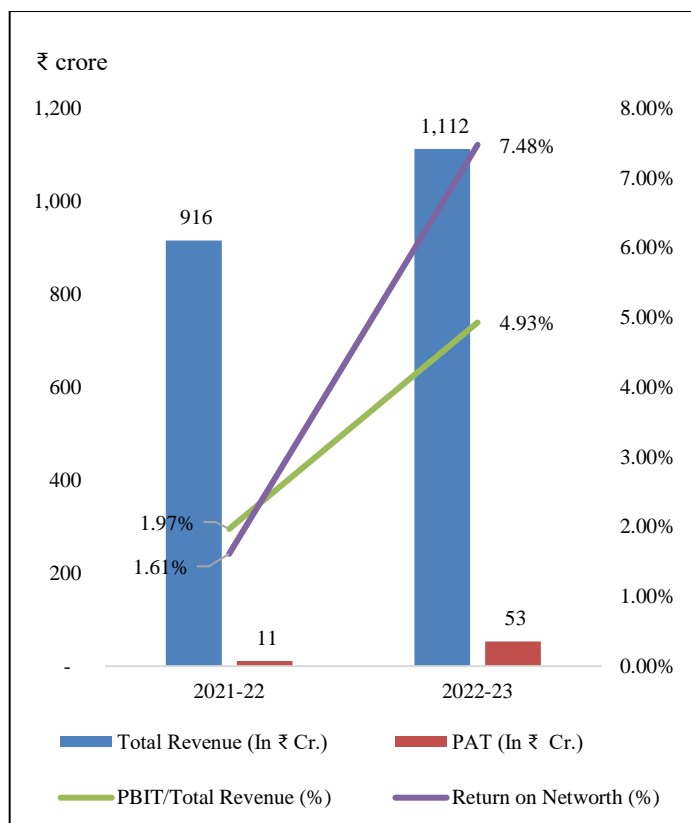
Date of incorporation	19.03.1963
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Agriculture And Farmers Welfare (D/O Agriculture Cooperation And Farmers Welfare)
Cognate Group	Agro Based Industries
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1217
Credit Rating / Agency	AA Stable/ Care

Industrial /Business Operations:

NSC undertakes production of certified seeds of nearly 621 varieties of 80 crops through its 12500 registered seed growers and farms. The company operates from its 11 Regional Offices, 6 Central state farms and 48 Area Offices spread all over India.

Financial Performance:

NSC plays a key role in the implementation of various schemes of the Government of India like National Food Security Mission(NFSM), Mission For Integrated Development of Horticulture (MIDH).

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	91573	111212
Revenue from Operations	88580	107822
Other Income	2993	3390
Total Expenditure	90102	105943
Power and Fuel	1392	1603
Materials Consumed (incl. stores & spares)	2942	3132
Employee Benefit Expenses	11847	12190
Depreciation and Amortisation	1792	1786
Finance Cost	331	211
Exceptional and Extraordinary items	-30	0
Other Expenditure	71828	87021
Profit before tax	1471	5269
Tax Provisions	395	-61
Profit after tax from continuing operations	1076	5330
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1076	5330
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	134504	180334
Total Share Holders Funds	66826	71295
Share Capital	5732	5732
Total Non-Current Liabilities	19850	17031
Long Term Borrowings	0	0
Total Current Liabilities	47828	92008
ASSETS	134504	180334
Total Non-Current Assets	27537	28808
Net Fixed Assets (incl. Capital Work in Progress)	19836	20210
Investment	4046	4250
Total Current Assets	106967	151526
Cash and Bank balances	5989	56949
KEY INDICATORS	2021-22	2022-23
Financial Investment	5732	5732
Capital Employed	66826	71295
Net Worth	66826	71295
EBITDA	3564	7266
Dividend declared/paid	73	323
Contribution to Central Exchequer	800	849
Asset Turnover Ratio	0.68	0.71
Net Profit Margin (%)	1.18	4.79
Operating Margin (%)	2.00	5.08
Return on Net Worth (%)	1.61	7.48
Return on Assets (%)	0.80	2.96
Return on Capital Employed (%)	2.70	7.69
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	132.55	151.23

MANUFACTURING, PROCESSING AND GENERATION

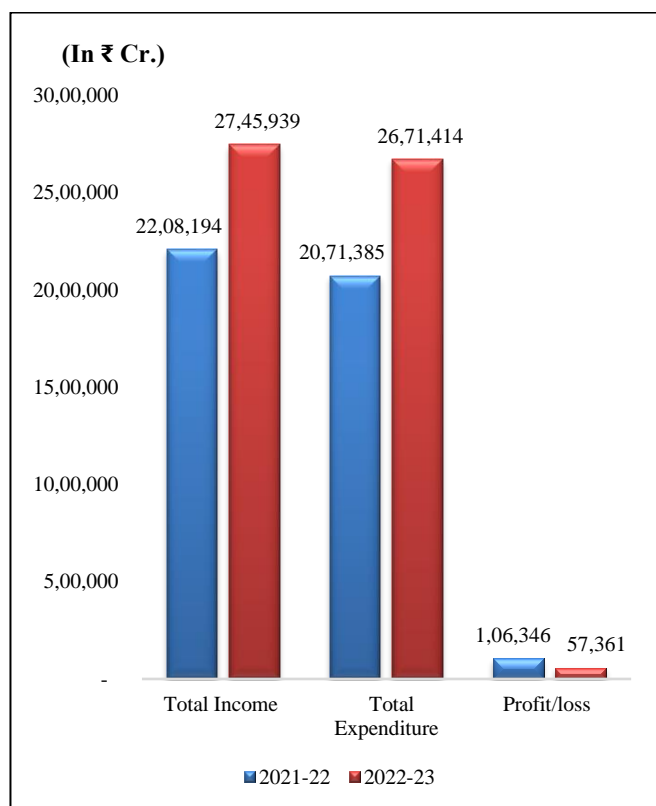
MANUFACTURING, PROCESSING & GENERATION SECTOR

As on 31.03.2023, there are 9 Cognates under manufacturing, Processing & Generation Sector having total 110 Central Public Sector Enterprises (CPSEs). The details are presented below:

Sl. No	COGNATES	No. of CPSEs
1	CHEMICALS & PHARMACEUTICALS	9
2	DEFENCE PRODUCTION	19
3	FERTILIZERS	5
4	HEAVY & MEDIUM ENGINEERING	16
5	INDUSTRIAL AND CONSUMER GOODS	8
6	PETROLEUM (REFINERY & MARKETING)	6
7	POWER GENERATION	14
8	STEEL	3
9	TEXTILES	5
	Total Operating CPSEs	85
	Non Operating/Under Closure/Under Liquidation	25
	Total CPSEs	110

The CPSEs under this Sector are engaged in a varied range of activities such as production and sale of steel, pipes casting, sponge iron and various allied products, refining of crude oil, production and marketing of petroleum products, Urea, Phosphates, complex fertilizers, Ayurveda intermediates, pesticides, and manufacture of capital goods required by ship building. Some CPSEs are engaged in design, development, manufacture, marketing and after-sales service of wide range of mining and construction equipment for the core Sectors of the economy and generation & distribution of power from various sources such as Hydel, Thermal and nuclear (excluding Solar).

Performance Highlights of Operating CPSEs:



The consolidated financial position, the working results and the important financial ratios of all 85 operating enterprises under Manufacturing, Processing & Generation Sector are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2208194	2745939
Revenue from Operations #	2184306	2718193
Other Income	23888	27746
Total Expenditure	2071385	2671414
Power and Fuel	100742	138016
Materials Consumed (incl. stores & spares)	788113	1174557
Employee Benefit Expenses	70518	71521
Depreciation and Amortisation	50321	55794
Finance Cost	26443	33758
Exceptional and Extraordinary items	-1905	316
Other Expenditure*	1037153	1197452
Profit before tax	136809	74525
Tax Provisions	30463	17164
Profit after tax from continuing operations	106346	57361
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	106346	57361

*Includes Net movement in Regulatory Deferral Balances

Includes adjustment of taxes in case of CPSEs following Non-Ind AS Accounting

BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1946146	2095956
Total Share Holders Funds	684239	734853
Share Capital	97937	195351
Total Non-Current Liabilities	576002	620193
Long Term Borrowings	421358	460655
Total Current Liabilities	678537	732231
Regulatory Deferral account credit balances	7367	8680
ASSETS	1946146	2095956
Total Non-Current Assets	1287138	1382628
Net Fixed Assets (incl. Capital Work in Progress)	1055361	1135583
Investment	118828	130344
Total Current Assets	627792	683527
Cash and Bank balances	84002	106371
Regulatory Deferral account debit balances	31216	29802

KEY INDICATORS	2021-22	2022-23
Financial Investment	564136	660422
Capital Employed	1105597	1195508
Net Worth	621071	710723
EBITDA	210375	166353
Dividend declared/paid	48663	28458
Contribution to Central Exchequer	370297	315045
Asset Turnover Ratio (times)	1.21	1.36
Net Profit Margin (%)	4.82	2.09
Operating Margin (%)	8.40	4.42
Return on Net worth (%)	17.12	8.07
Return on Assets (%)	5.46	2.74
Return on Capital Employed (%)	14.77	9.06
Debt/Equity Ratio (times)	0.68	0.65
Sales/Capital Employed (%)	172.43	209.40



CHEMICALS & PHARMACEUTICALS



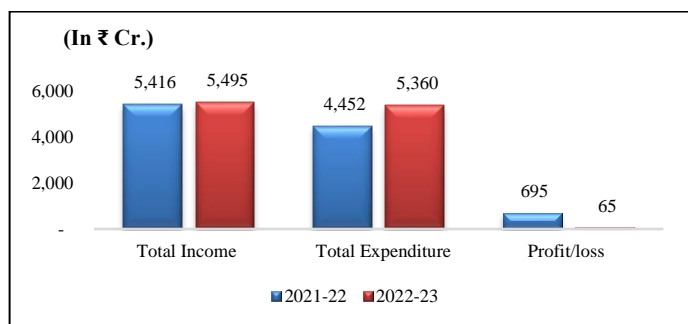
CHEMICALS & PHARMACEUTICALS COGNATE

As on 31.03.2023, there were 18 Central Public Sector Enterprises (CPSEs) in the Chemicals & Pharmaceuticals Group. The name of these enterprises along with their year of incorporation are presented below:

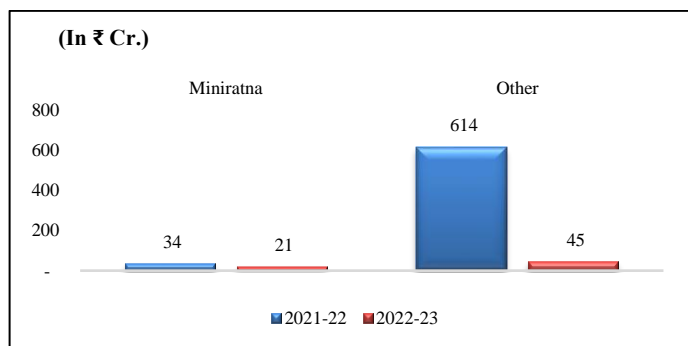
Sl. No.	Enterprise	Year of Incorporation
1	Bengal Chemicals & Pharmaceuticals Ltd	1981
2	Bharat Immunologicals & Biologicals Corp Ltd	1989
3	Brahmaputra Crackers & Polymer Ltd	2007
4	Goa Antibiotics & Pharmaceuticals Ltd	1980
5	HIL (India) Ltd	1954
6	Hindustan Antibiotics Ltd	1954
7	Hindustan Organic Chemicals Ltd	1960
8	Indian Medicines & Pharmaceutical Corpn Ltd	1978
9	Karnataka Antibiotics & Pharmaceuticals Ltd	1981
Non Operating/Under Closure/Under Liquidation		
10	Bihar Drugs And Organic Chemicals Ltd	1987
11	IDPL (Tamilnadu) Ltd	1994
12	Indian Vaccine Corp Ltd	1989
13	Maharashtra Antibiotics & Pharmaceuticals Ltd	1979
14	Manipur State Drugs & Pharemaceticals Ltd	1989
15	Hindustan Fluorocarbons Limited	1983
16	Indian Drugs & Pharmaceuticals Ltd	1961
17	Rajasthan Drugs & Pharmaceuticals Ltd	1978
18	Orissa Drugs & Chemicals Ltd	1979

The enterprises coming under this group are mainly engaged in production and selling of pharmaceuticals, surgical instruments, and ayurvedic intermediates, pesticides etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 9 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5416	5495
Revenue from Operations	5082	5202
Other Income	333	293
Total Expenditure	4452	5360
Power and Fuel	141	151
Materials Consumed (incl. stores & spares)	2800	3753
Employee Benefit Expenses	393	371
Depreciation and Amortisation	391	383
Finance Cost	184	117
Exceptional and Extraordinary items	-58	22
Other Expenditure	601	563
Profit before tax	964	135
Tax Provisions	269	71
Profit after tax from continuing operations	695	65
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	695	65
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	12119	11524
Total Share Holders Funds	3429	3154
Share Capital	1853	1761
Total Non-Current Liabilities	5053	4828
Long Term Borrowings	708	719
Total Current Liabilities	3636	3542
ASSETS	12119	11524
Total Non-Current Assets	7415	7182
Net Fixed Assets (incl. Capital Work in Progress)	7348	7083
Investment	21	20
Total Current Assets	4703	4342
Cash and Bank balances	855	538
KEY INDICATORS	2021-22	2022-23
Financial Investment	2560	2485
Capital Employed	4137	3873
Net Worth	2362	2075
EBITDA	1481	657
Dividend declared	228	227
Contribution to Central Exchequer	740	470
Asset Turnover Ratio (times) (times)	0.42	0.46
Net Profit Margin (%)	12.83	1.18
Operating Margin (%)	21.44	5.26
Return on Net worth (%)	29.42	3.11
Return on Assets (%)	5.73	0.56
Return on Capital Employed (%)	27.75	6.51
Debt/Equity Ratio (times)	0.30	0.35
Sales/Capital Employed (%)	122.86	134.31

Date of incorporation	27.03.1981
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	123
Credit Rating / Agency	-

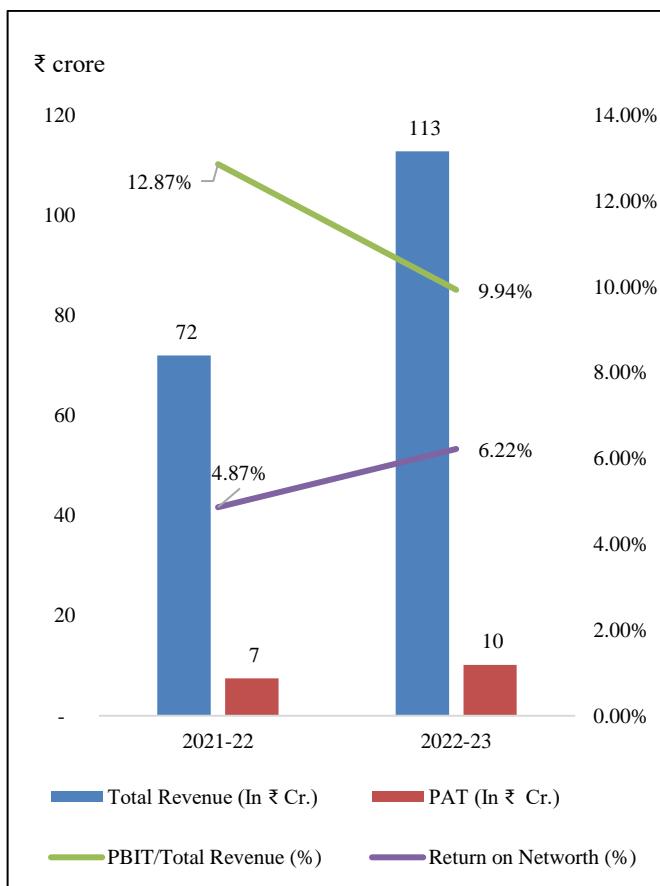
Industrial /Business Operations:

BCPL is engaged in production and selling of industrial chemicals, i.e., Alum, Branded unbranded generic pharmaceuticals, hair oil and disinfectants such as Phenol, Naphthalene balls, Bleaching powder, Toilet cleaners and Floor cleaners

Strategic Issues / Future Outlook:

All the Pharma Units are governed by Drugs Cosmetics Act. The Company had to comply with the norms of Schedule-M which was compiled by the Company since 2007. Modernisation and Renovation of factories is under progress.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7205	11282
Revenue from Operations	6237	10156
Other Income	968	1126
Total Expenditure	6281	10165
Power and Fuel	126	160
Materials Consumed (incl. stores & spares)	3326	6963
Employee Benefit Expenses	1131	1225
Depreciation and Amortisation	615	590
Finance Cost	3	4
Exceptional and Extraordinary items	-19	-83
Other Expenditure	1099	1306
Profit before tax	924	1117
Tax Provisions	177	98
Profit after tax from continuing operations	747	1019
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	747	1019
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	21587	23146
Total Share Holders Funds	15354	16374
Share Capital	7696	7696
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	6233	6772
ASSETS	21587	23146
Total Non-Current Assets	13163	12700
Net Fixed Assets (incl. Capital Work in Progress)	12920	12464
Investment	0	0
Total Current Assets	8424	10446
Cash and Bank balances	3170	3690
KEY INDICATORS	2021-22	2022-23
Financial Investment	7696	7696
Capital Employed	15354	16374
Net Worth	15354	16374
EBITDA	1523	1628
Dividend declared/paid	0	0
Contribution to Central Exchequer	514	412
Asset Turnover Ratio (times)	0.34	0.50
Net Profit Margin (%)	10.37	9.03
Operating Margin (%)	14.56	10.22
Return on Net Worth (%)	4.87	6.22
Return on Assets (%)	3.46	4.40
Return on Capital Employed (%)	6.04	6.85
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	40.62	62.03

BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.
(WWW.NOTACCEPTING.NIC.IN)

Date of incorporation	10.03.1989
Schedule	-
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Science & Technology (Dept. Of Biotechnology)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Standalone
Share of Central Government	59.26 %
Registered office	Bulandshahr
No. of regular employees (as on 31.03.2023)	103
Credit Rating / Agency	-

Industrial /Business Operations:

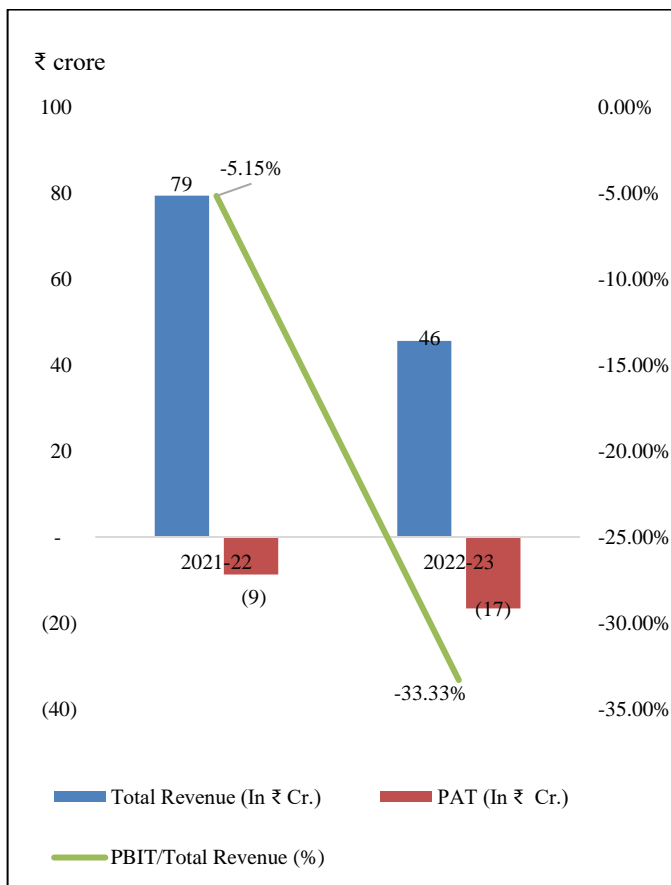
Company has main revenue generation in vaccine (OPV) segment. Company is engaged in

- (1) Oral Polio Vaccine (OPV) to support the immunization programme of Government of India.
- (2) Zinc Dispersible Tablets for use in the diarrhea management among young children.
- (3) Ready to Use Therapeutic Food (RUTF) for use in malnourished children.
- (4) Zinc vitamin immunity booster tablets and Low Calorie Sweetener tablets.

Significant Events:

Three new projects for Covaxin, Oral Cholera Vaccine and Plasma Derived Medicine are under working.

Performance Highlights:



Snapshot of Financial Performance (₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7949	4567
Revenue from Operations	7839	4461
Other Income	110	106
Total Expenditure	8917	6794
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	5919	3304
Employee Benefit Expenses	1385	1514
Depreciation and Amortisation	21	20
Finance Cost	559	705
Exceptional and Extraordinary items	0	0
Other Expenditure	1033	1251
Profit before tax	-968	-2227
Tax Provisions	-93	-563
Profit after tax from continuing operations	-875	-1664
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-875	-1664
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	21273	18865
Total Share Holders Funds	10536	8822
Share Capital	4318	4318
Total Non-Current Liabilities	611	639
Long Term Borrowings	0	0
Total Current Liabilities	10126	9404
ASSETS	21273	18865
Total Non-Current Assets	14731	15284
Net Fixed Assets (incl. Capital Work in Progress)	11599	11574
Investment	906	928
Total Current Assets	6542	3581
Cash and Bank balances	1301	874
KEY INDICATORS	2021-22	2022-23
Financial Investment	4318	4318
Capital Employed	10536	8822
Net Worth	-639	-2303
EBITDA	-388	-1502
Dividend declared/paid	0	0
Contribution to Central Exchequer	392	223
Asset Turnover Ratio (times)	0.50	0.23
Net Profit Margin (%)	-11.01	-36.44
Operating Margin (%)	-5.22	-34.12
Return on Net Worth (%)	-	-
Return on Assets (%)	-4.11	-8.82
Return on Capital Employed (%)	-3.88	-17.25
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	74.40	50.57

BRAHAMPUTRA CRACKERS & POLYMER LTD. (bcplonline.co.in)

Date of incorporation	08.01.2007
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Subsidiary
Name of Holding Company	Gail (India) Ltd.
Share of Holding Company	70 %
Registered office	Guwahati
No. of regular employees (as on 31.03.2023)	613
Credit Rating / Agency	AA+ Stable / CRISIL

Industrial /Business Operations:

The company is into Petrochemical Industry and is producing Polymer Products namely HDPE, LLDPE, PP from the raw materials received from OIL, ONGC and NRL. Raw materials in the form of Natural Gas and Naptha are supplied by OIL, ONGC and NRL respectively. The other products include Hydrogenated Pyrolysis Gasoline and Fuel oil. The products are being marketed by GAIL through a chain of stockists and Retailers.

Strategic Issues / Future Outlook:

Socio Economic Development of North-East Region.

Significant Events:

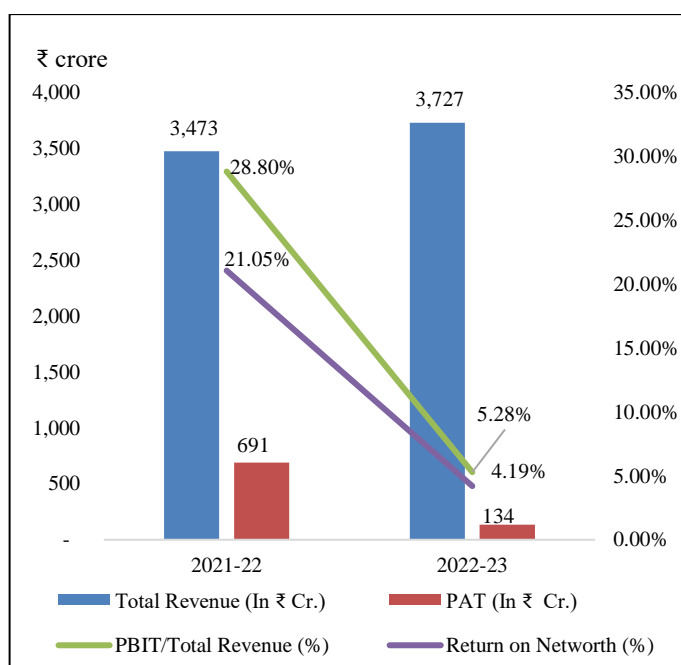
BCPL has entered into Gas Supply Purchase agreement with M/s AGCL for supply of additional gas.

BCPL signed an MoU with Syama Prasad Mookerjee Port (SMPK), Kolkata for setting up of a logistic chain for movement of cargo from Haldia Dock Complex to Dibrugarh.

Financial Performance:

Company profit has been significantly reduced by 80.56 % mainly due to increase in Natural Gas prices and lower production, whereas increase in revenue is mainly due to increase in feedstock subsidy accounted as other operating income.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	347347	372745
Revenue from Operations	324336	348682
Other Income	23011	24063
Total Expenditure	254017	353476
Power and Fuel	2684	1819
Materials Consumed (incl. stores & spares)	166721	273316
Employee Benefit Expenses	12438	15897
Depreciation and Amortisation	36189	36183
Finance Cost	6692	425
Exceptional and Extraordinary items	0	0
Other Expenditure	29293	25836
Profit before tax	93330	19269
Tax Provisions	24277	5846
Profit after tax from continuing operations	69053	13423
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	69053	13423
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	855889	865110
Total Share Holders Funds	328079	320164
Share Capital	141767	141767
Total Non-Current Liabilities	414719	403924
Long Term Borrowings	10924	18460
Total Current Liabilities	113091	141022
ASSETS	855889	865110
Total Non-Current Assets	674996	653866
Net Fixed Assets (incl. Capital Work in Progress)	674244	652904
Investment	0	0
Total Current Assets	180893	211244
Cash and Bank balances	43432	13187
KEY INDICATORS	2021-22	2022-23
Financial Investment	152691	160227
Capital Employed	339003	338624
Net Worth	328079	320164
EBITDA	136211	55877
Dividend declared/paid	22201	21265
Contribution to Central Exchequer	60764	33596
Asset Turnover Ratio (times)	0.36	0.43
Net Profit Margin (%)	19.88	3.60
Operating Margin (%)	30.84	5.65
Return on Net worth (%)	21.05	4.19
Return on Assets (%)	8.07	1.55
Return on Capital Employed (%)	29.50	5.82
Debt/Equity Ratio (times)	0.03	0.06
Sales/Capital Employed (%)	95.67	102.97

GOA ANTIBIOTICS & PHARMACEUTICALS LTD.
(www.gaplgoa.com)

Date of incorporation	09.12.1980
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Health & Family Welfare (Department Of Health And Family Welfare)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd.
Share of Holding Company	73.97 %
Registered office	Goa
No. of regular employees (as on 31.03.2023)	143
Credit Rating / Agency	-

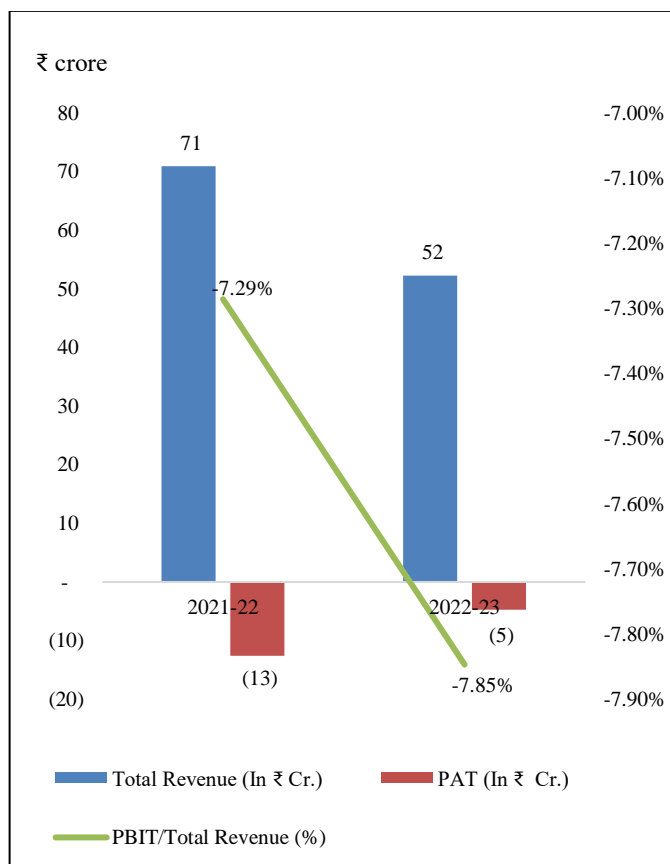
Industrial /Business Operations:

GAPL is engaged in manufacturing and supply of Allopathic Medicine manufacture at its unit at Tuem Pernem Goa, Besides company is having lease facility at Ajmer and Jaipur in the state of Rajasthan for manufacturing of Ayurvedic and Homeopathic medicine.

Strategic Issues / Future Outlook:

Company is inducting innovative formulations in allopathic range regularly and thus enabled GAPL to reach larger section of the population. Manufacturing facilities are upgraded to encompass latest technology in the field to sustain competitive edge.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7096	5225
Revenue from Operations	7075	5168
Other Income	21	57
Total Expenditure	7764	5824
Power and Fuel	95	98
Materials Consumed (incl. stores & spares)	5071	3423
Employee Benefit Expenses	1265	1011
Depreciation and Amortisation	68	66
Finance Cost	151	189
Exceptional and Extraordinary items	0	0
Other Expenditure	1114	1037
Profit before tax	-668	-599
Tax Provisions	590	-124
Profit after tax from continuing operations	-1258	-475
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1258	-475
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3585	3793
Total Share Holders Funds	-1730	-1812
Share Capital	1902	1902
Total Non-Current Liabilities	767	849
Long Term Borrowings	132	120
Total Current Liabilities	4548	4756
ASSETS	3585	3793
Total Non-Current Assets	544	432
Net Fixed Assets (incl. Capital Work in Progress)	471	405
Investment	0	0
Total Current Assets	3041	3361
Cash and Bank balances	157	214
KEY INDICATORS	2021-22	2022-23
Financial Investment	2034	2465
Capital Employed	-1598	-1692
Net Worth	-1730	-2255
EBITDA	-449	-344
Dividend declared/paid	0	0
Contribution to Central Exchequer	13	16
Asset Turnover Ratio (times)	1.83	1.42
Net Profit Margin (%)	-17.73	-9.09
Operating Margin (%)	-7.31	-7.93
Return on Net Worth (%)	-	-
Return on Assets (%)	-35.09	-12.52
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

HIL (INDIA) LTD. (www.hil.gov.in)

Date of incorporation	11.03.1954
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	NA
Credit Rating / Agency	-

Note: No data provided by CPSE for PE Survey 2022-23

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	35956	0
Revenue from Operations	35398	0
Other Income	558	0
Total Expenditure	35735	0
Power and Fuel	1218	0
Materials Consumed (incl. stores & spares)	27116	0
Employee Benefit Expenses	6387	0
Depreciation and Amortisation	460	0
Finance Cost	2727	0
Exceptional and Extraordinary items	-7933	0
Other Expenditure	5760	0
Profit before tax	221	0
Tax Provisions	0	0
Profit after tax from continuing operations	221	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	221	0
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	68280	0
Total Share Holders Funds	12275	0
Share Capital	9133	0
Total Non-Current Liabilities	11520	0
Long Term Borrowings	6473	0
Total Current Liabilities	44485	0
ASSETS	68280	0
Total Non-Current Assets	5965	0
Net Fixed Assets (incl. Capital Work in Progress)	5757	0
Investment	5	0
Total Current Assets	62315	0
Cash and Bank balances	47	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	15606	0
Capital Employed	18748	0
Net Worth	12275	0
EBITDA	-4525	0
Dividend declared/paid	0	0
Contribution to Central Exchequer	1873	0
Asset Turnover Ratio (times)	0.54	0
Net Profit Margin (%)	0.61	0
Operating Margin (%)	-14.08	0
Return on Net Worth (%)	1.80	0
Return on Assets (%)	0.32	0
Return on Capital Employed (%)	15.72	0
Debt/Equity Ratio (times)	0.53	0
Sales/Capital Employed (%)	188.81	0

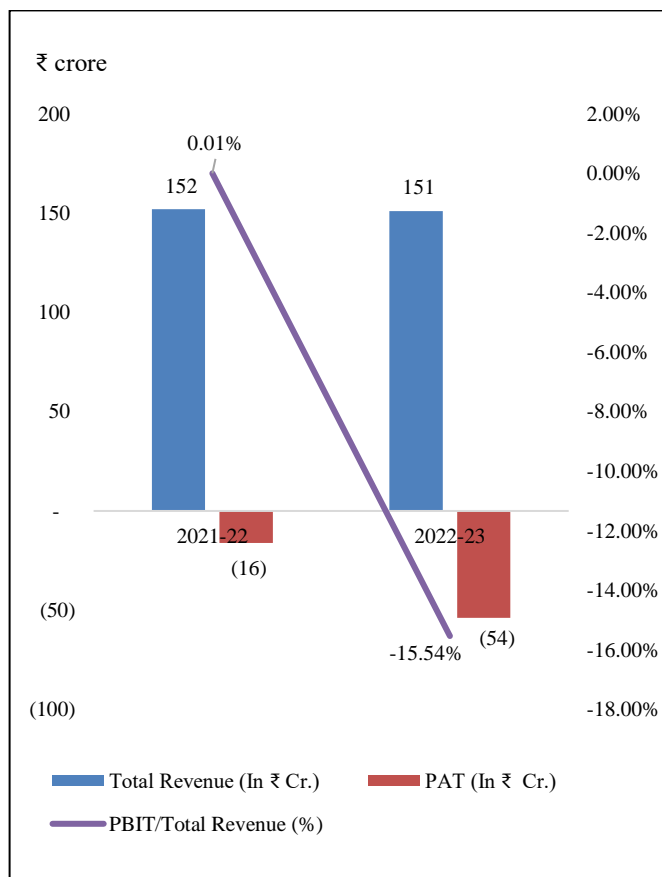
Date of incorporation	30.03.1954
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Holding
Share of Central Government	51.50 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	411
Credit Rating / Agency	-

Industrial /Business Operations:

Manufacturing and Marketing of Life Saving Drugs (Human Medicines), Agriculture products and Veterinary Medicines.

Strategic Issues / Future Outlook:

- To upgrade manufacturing facility complying with WHO-GMP Standards.
- To discover, develop, Mfg. and market products and services to fulfil health care needs of Country.
- To be a leader in Country in the field of Antibiotics.
- To globalize the operations, progressively

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	15216	15119
Revenue from Operations	10382	13371
Other Income	4834	1748
Total Expenditure	16837	20507
Power and Fuel	913	730
Materials Consumed (incl. stores & spares)	7205	10097
Employee Benefit Expenses	2952	3120
Depreciation and Amortisation	507	270
Finance Cost	1623	3039
Exceptional and Extraordinary items	2127	2244
Other Expenditure	1510	1007
Profit before tax	-1621	-5388
Tax Provisions	0	0
Profit after tax from continuing operations	-1621	-5388
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1621	-5388
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	31057	30062
Total Share Holders Funds	-62345	-67732
Share Capital	7172	7172
Total Non-Current Liabilities	57415	57120
Long Term Borrowings	53182	53308
Total Current Liabilities	35987	40674
ASSETS	31057	30062
Total Non-Current Assets	3919	2834
Net Fixed Assets (incl. Capital Work in Progress)	3919	2834
Investment	0	0
Total Current Assets	27138	27228
Cash and Bank balances	7735	3503
KEY INDICATORS	2021-22	2022-23
Financial Investment	60354	60480
Capital Employed	-9163	-14424
Net Worth	-62345	-67732
EBITDA	2636	165
Dividend declared/paid	0	0
Contribution to Central Exchequer	245	757
Asset Turnover Ratio (times)	0.59	0.49
Net Profit Margin (%)	-10.65	-35.64
Operating Margin (%)	20.51	-0.79
Return on Net Worth (%)	-	-
Return on Assets (%)	-5.22	-17.92
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

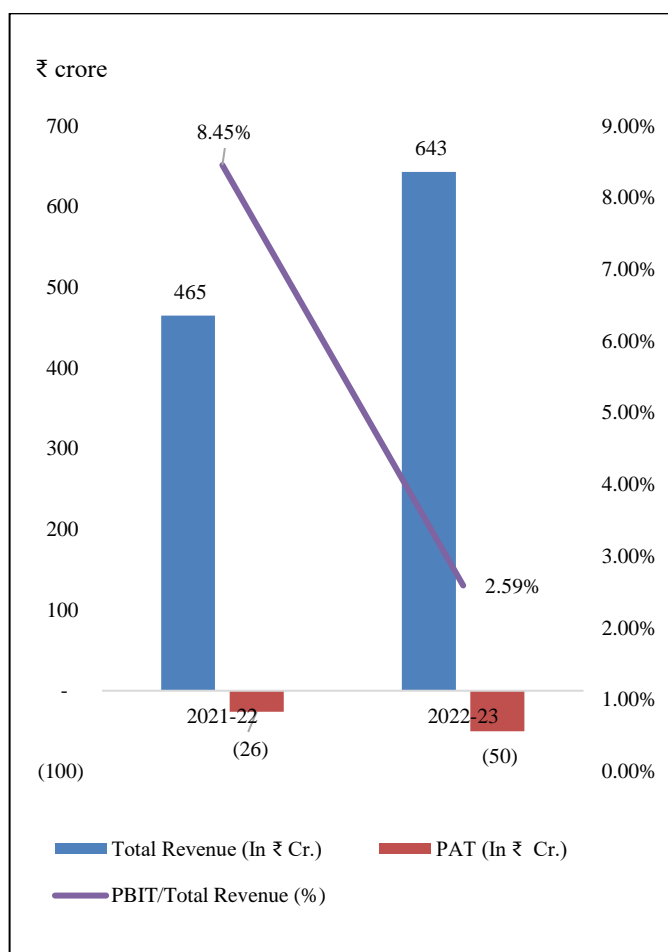
Date of incorporation	12.12.1960
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Chemicals & Petrochemicals)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Holding
Share of Central Government	58.69 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	191
Credit Rating / Agency	-

Industrial /Business Operations:

HOCL is involved in production of chemicals and intermediaries. The main products of the company are Phenol, Acetone, Hydrogen Peroxide (H₂O₂). It is operating through its factory at Kochi, Kerala.

Strategic Issues / Future Outlook:

The restructuring plan submitted by the department of Chemicals and Petrochemicals has been approved by the Govt. of India on 17th May 2017.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	46510	64298
Revenue from Operations	43367	63143
Other Income	3143	1155
Total Expenditure	49129	69320
Power and Fuel	7879	10871
Materials Consumed (incl. stores & spares)	29047	44004
Employee Benefit Expenses	4815	4356
Depreciation and Amortisation	116	118
Finance Cost	6551	6689
Exceptional and Extraordinary items	0	0
Other Expenditure	721	3282
Profit before tax	-2619	-5022
Tax Provisions	0	0
Profit after tax from continuing operations	-2619	-5022
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2619	-5022
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	145424	147776
Total Share Holders Funds	5029	789
Share Capital	6727	6727
Total Non-Current Liabilities	19200	19080
Long Term Borrowings	0	0
Total Current Liabilities	121195	127907
ASSETS	145424	147776
Total Non-Current Assets	17024	17989
Net Fixed Assets (incl. Capital Work in Progress)	15375	16394
Investment	1152	1077
Total Current Assets	128400	129787
Cash and Bank balances	13511	16730
KEY INDICATORS	2021-22	2022-23
Financial Investment	6727	6727
Capital Employed	5029	789
Net Worth	-90491	-95513
EBITDA	4048	1785
Dividend declared/paid	0	0
Contribution to Central Exchequer	1421	1716
Asset Turnover Ratio (times)	0.33	0.44
Net Profit Margin (%)	-5.63	-7.81
Operating Margin (%)	9.07	2.64
Return on Net Worth (%)	-	-
Return on Assets (%)	-1.80	-3.40
Return on Capital Employed (%)	78.19	211.28
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	862.34	8002.92

INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.
(www.impelmohan.nic.in)

Date of incorporation	12.07.1978
Schedule	D
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Ayush
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Standalone
Share of Central Government	98.11 %
Registered office	Ramnagar
No. of regular employees (as on 31.03.2023)	85
Credit Rating / Agency	-

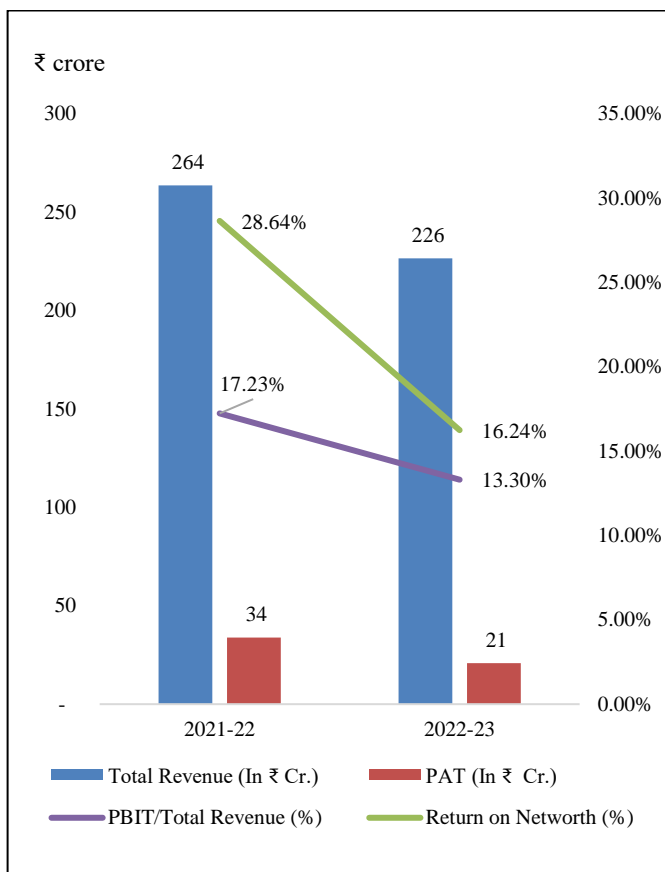
Industrial /Business Operations:

Manufacturing and selling Ayurvedic and Unani Medicines

Strategic Issues / Future Outlook:

To achieve the target turnover of 300 crore in next year.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	26354	22642
Revenue from Operations	26084	22322
Other Income	270	320
Total Expenditure	21813	19694
Power and Fuel	232	308
Materials Consumed (incl. stores & spares)	13642	11095
Employee Benefit Expenses	1748	1946
Depreciation and Amortisation	296	271
Finance Cost	0	64
Exceptional and Extraordinary items	0	0
Other Expenditure	5895	6010
Profit before tax	4541	2948
Tax Provisions	1165	867
Profit after tax from continuing operations	3376	2081
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3376	2081
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	26036	22599
Total Share Holders Funds	11789	12816
Share Capital	5198	5198
Total Non-Current Liabilities	120	55
Long Term Borrowings	0	0
Total Current Liabilities	14127	9728
ASSETS	26036	22599
Total Non-Current Assets	2534	2275
Net Fixed Assets (incl. Capital Work in Progress)	2371	2134
Investment	0	0
Total Current Assets	23502	20324
Cash and Bank balances	11646	9334
KEY INDICATORS	2021-22	2022-23
Financial Investment	5198	5198
Capital Employed	11789	12816
Net Worth	11789	12816
EBITDA	4837	3283
Dividend declared/paid	166	1012
Contribution to Central Exchequer	541	0
Asset Turnover Ratio (times)	1.28	0.93
Net Profit Margin (%)	12.81	9.19
Operating Margin (%)	17.41	13.49
Return on Net Worth (%)	28.64	16.24
Return on Assets (%)	12.97	9.21
Return on Capital Employed (%)	38.52	23.50
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	221.26	174.17

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.
(www.kaplindia.com)

Date of incorporation	13.03.1981
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Pharmaceuticals)
Cognate Group	Chemicals & Pharmaceuticals
Holding / Subsidiary	Standalone
Share of Central Government	59.15 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	544
Credit Rating / Agency	A Stable/ CRISIL

Industrial /Business Operations:

KAPL is engaged in manufacturing and marketing of Allopathic and Ayurvedic Formulations through its operating unit at Bangalore and Dharwad, Karnataka. The company manufactures injections, capsules, tablets, syrups and suspensions.

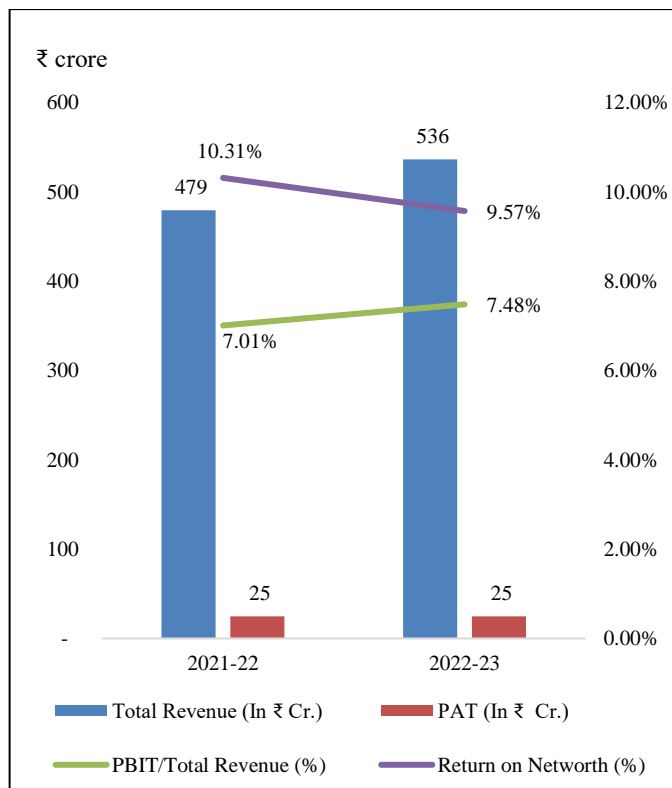
Strategic Issues / Future Outlook:

The Company was basically set up to cater to institutional requirements. However, it is also expanding its presence in retail trade segment and exports in order to ensure sustained growth.

Significant Events:

KAPL has been approved for 7 Aminocephalosporanic Acid (7ACA) project under product Linked Incentive scheme (PLI) from Government of India dated 01.02.2021. In this regard Madhya Pradesh Government has already allotted 50 Acres of Land for 99 years Lease dated 22/07/2022. The estimated total cost of the project is Rs 275 Crores.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	47924	53639
Revenue from Operations	47532	52890
Other Income	392	749
Total Expenditure	44672	50214
Power and Fuel	951	1098
Materials Consumed (incl. stores & spares)	21965	23117
Employee Benefit Expenses	7208	8049
Depreciation and Amortisation	814	757
Finance Cost	107	588
Exceptional and Extraordinary items	0	0
Other Expenditure	13627	16605
Profit before tax	3252	3425
Tax Provisions	786	937
Profit after tax from continuing operations	2466	2488
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2466	2488
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	38735	41047
Total Share Holders Funds	23909	25993
Share Capital	1349	1349
Total Non-Current Liabilities	987	1095
Long Term Borrowings	75	0
Total Current Liabilities	13839	13959
ASSETS	38735	41047
Total Non-Current Assets	8673	12795
Net Fixed Assets (incl. Capital Work in Progress)	8102	9610
Investment	0	0
Total Current Assets	30062	28252
Cash and Bank balances	4490	6266
KEY INDICATORS	2021-22	2022-23
Financial Investment	1424	1349
Capital Employed	23984	25993
Net Worth	23909	25993
EBITDA	4173	4770
Dividend declared/paid	404	405
Contribution to Central Exchequer	8235	10232
Asset Turnover Ratio (times)	1.33	1.34
Net Profit Margin (%)	5.15	4.64
Operating Margin (%)	7.07	7.59
Return on Net Worth (%)	10.31	9.57
Return on Assets (%)	6.37	6.06
Return on Capital Employed (%)	14.01	15.44
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	198.18	203.48

DEFENCE PRODUCTION



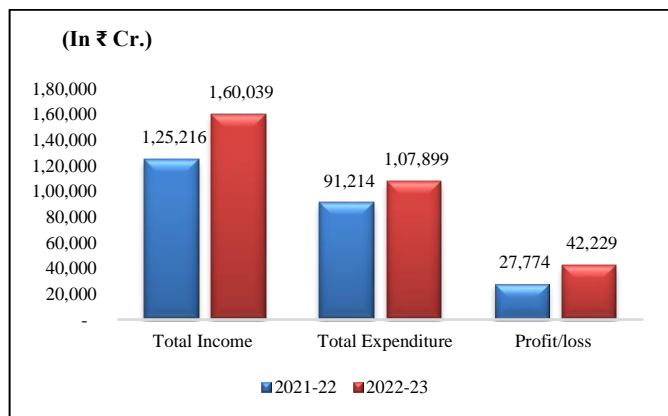
DEFENCE PRODUCTION COGNATE

As on 31.03.2023, there were 20 Central Public Sector Enterprises (CPSEs) in the Defence Production group. The name of these enterprises along with their year of incorporation are presented below:

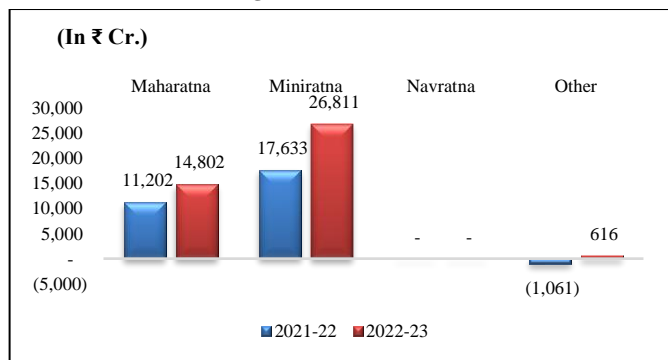
Sl. No.	Enterprise	Year of Incorporation
1	Advanced Weapons And Equipment India Limited	2021
2	Armoured Vehicles Nigam Limited	2021
3	BEL Optronics Devices Ltd.	1990
4	BEL-Thales Systems Ltd.	2014
5	BEML Ltd.	1964
6	Bharat Dynamics Ltd.	1970
7	Bharat Electronics Ltd.	1954
8	Garden Reach Shipbuilders & Engineers Ltd.	1934
9	Gliders India Limited	2021
10	Goa Shipyard Ltd.	1967
11	Hindustan Aeronautics Ltd.	1963
12	Hindustan Shipyard Ltd.	1952
13	India Optel Limited	2021
14	Mazagon Dock Shipbuilders Ltd.	1934
15	Mishra Dhatu Nigam Ltd.	1973
16	Munitions India Ltd.	2021
17	Naini Aerospace Ltd.	2016
18	Troop Comforts Limited	2021
19	Yantra India Limited	2021
Non Operating/Under Closure/Under Liquidation		
20	Vignyan Industries Ltd.	-

The enterprises coming under this group are mainly engaged in manufacturing of sophisticated state of the art weapon systems in India viz. Tanks, infantry combat vehicles, guns, radars, and network, warship vessels, parachutes, boats & floats, fighter planes, helicopters, submarine, explosives etc.

Performance Highlights of Operating CPSEs:



Profit / Loss of Ratna Categories :



The consolidated financial position, the working results and the important financial ratios of these 19 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	66103	85021
Revenue from Operations	63812	80475
Other Income	2292	4547
Total Expenditure	55210	70638
Power and Fuel	337	404
Materials Consumed (incl. stores & spares)	29068	38638
Employee Benefit Expenses	11728	15975
Depreciation and Amortisation	2334	3844
Finance Cost	170	183
Exceptional and Extraordinary items	6	3
Other Expenditure	11567	11592
Profit before tax	10893	14383
Tax Provisions	1625	2714
Profit after tax from continuing operations	9268	11668
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	9268	11668
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	190641	230419
Total Share Holders Funds	69091	92076
Share Capital	4116	89933
Total Non-Current Liabilities	26551	25746
Long Term Borrowings	577	617
Total Current Liabilities	94999	112597
ASSETS	190641	230419
Total Non-Current Assets	48222	58927
Net Fixed Assets (incl. Capital Work in Progress)	37562	47827
Investment	2895	2100
Total Current Assets	142419	171492
Cash and Bank balances	50002	69243
KEY INDICATORS	2021-22	2022-23
Financial Investment	49007	92198
Capital Employed	69669	92693
Net Worth	24776	87944
EBITDA	13404	18412
Dividend declared/paid	2892	3534
Contribution to Central Exchequer	9127	10835
Asset Turnover Ratio (times)	0.41	0.40
Net Profit Margin (%)	14.02	13.72
Operating Margin (%)	17.35	18.1
Return on Net worth (%)	37.41	13.27
Return on Assets (%)	4.86	5.06
Return on Capital Employed (%)	15.88	15.71
Debt/Equity Ratio (times)	0.02	0.01
Sales/Capital Employed (%)	91.59	86.82

ADVANCED WEAPONS AND EQUIPMENT INDIA LIMITED
(www.aweil.in)

Date of incorporation	14.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kanpur
No. of regular employees (as on 31.03.2023)	13047
Credit Rating / Agency	-

Industrial /Business Operations:

AWEIL is engaged in the manufacturing of sophisticated state of the art weapon systems in India with the expertise and capabilities to fulfil the requirements of Armed Forces, Central Armed Para Military Forces, State police Forces, exports and also civilian market for Non prohibited Bore weapons.

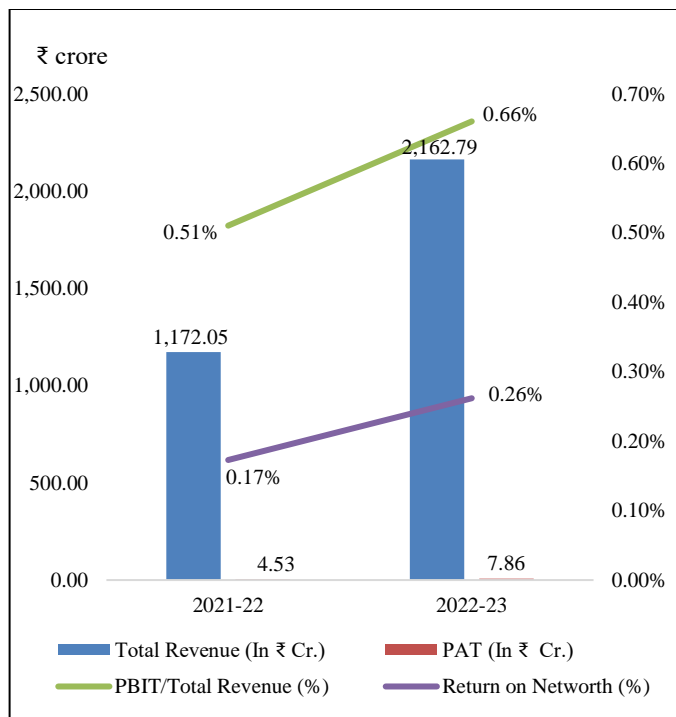
Strategic Issues / Future Outlook:

AWEIL is aggressively pursuing export opportunity through interaction with defence attaches at various Indian embassies and exploring the opportunity of entering into MoU with private defence industries for offering state of the art defence equipment to Defence Services, CAPF, SPFs. AWEIL understands the advantages of continuous modernization and upgradation of its facilities in order to have state of the art set up for promoting exports and for being able to offer the best in class products, systems to the Defence Services.

Significant events:

AWEIL has bagged an order of AK 630 Naval Gun worth INR 88 cr from GOA SHIPYARD LTD. As per directives of Honorable RM, AWEIL organized Exhibitions as part of Azadi Ka Amrit Mahotsav celebrations.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	117205	216279
Revenue from Operations	108862	193932
Other Income	8343	22347
Total Expenditure	116607	214851
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	32314	81178
Employee Benefit Expenses	61793	130131
Depreciation and Amortisation	6625	13406
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	15875	-9864
Profit before tax	598	1428
Tax Provisions	145	642
Profit after tax from continuing operations	453	786
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	453	786
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	618409	690429
Total Share Holders Funds	262030	318565
Share Capital	52837	1712391
Total Non-Current Liabilities	200187	184383
Long Term Borrowings	0	0
Total Current Liabilities	156192	187481
ASSETS	618409	690429
Total Non-Current Assets	221640	227260
Net Fixed Assets (incl. Capital Work in Progress)	217880	217269
Investment	425	425
Total Current Assets	396769	463169
Cash and Bank balances	127781	140996
KEY INDICATORS	2021-22	2022-23
Financial Investment	52837	1730653
Capital Employed	262030	318565
Net Worth	262030	300303
EBITDA	7223	14834
Dividend declared/paid	0	0
Contribution to Central Exchequer	21152	16245
Asset Turnover Ratio	0.38	0.33
Net Profit Margin (%)	0.39	0.36
Operating Margin (%)	0.55	0.74
Return on Net Worth (%)	0.17	0.26
Return on Assets (%)	0.07	0.11
Return on Capital Employed (%)	0.23	0.45
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	41.55	60.88

ARMoured VEHICLES NIGAM LIMITED (www.avnl.co.in)

Date of incorporation	14.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Chennai
No. of regular employees (as on 31.03.2023)	11350
Credit Rating / Agency	-

Industrial /Business Operations:

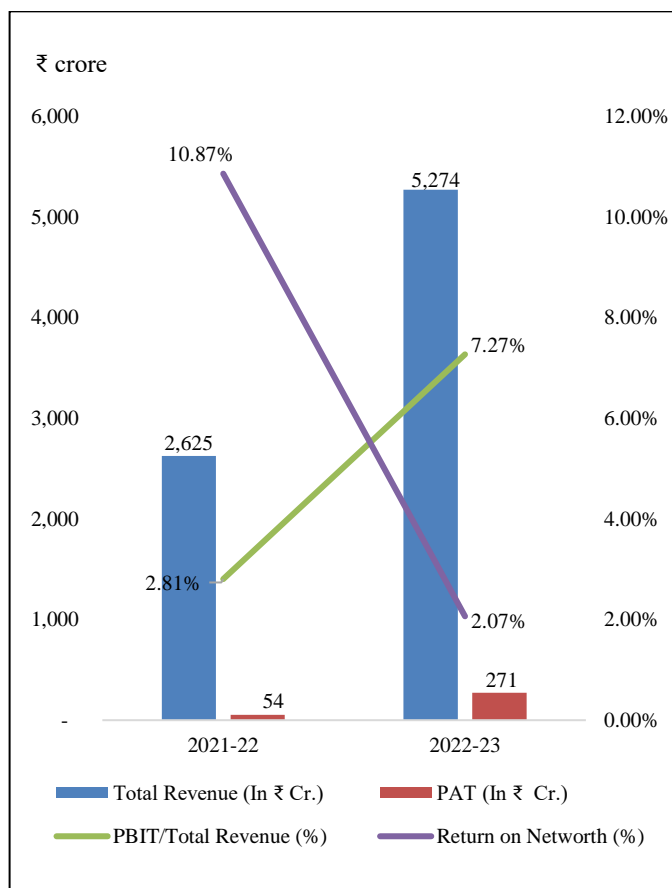
Manufacture of Battle Tanks , Engines for Armoured Fighting Vehicle, Infantry Combat Vehicles, Close Range Naval Guns, Military Logistics vehicles, Kavach Decoy launcher for Navy.

Strategic Issues / Future Outlook:

Strive to be a world class armoured vehicles manufacturer and a trusted global brand for domestic and international customers.

Significant Events:

New product launched by AVNL in FY 2022-23-MMPV 6X6 Modernised Mine-Protected Vehicle (MMPV) 6X6: Designed and developed by AVNL, inducted to CRPF.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	262504	527361
Revenue from Operations	256926	487651
Other Income	5578	39710
Total Expenditure	255139	489004
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	133295	251984
Employee Benefit Expenses	55835	116049
Depreciation and Amortisation	8789	19870
Finance Cost	0	0
Exceptional and Extraordinary items	0	80
Other Expenditure	57220	101021
Profit before tax	7365	38357
Tax Provisions	1946	11240
Profit after tax from continuing operations	5419	27117
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5419	27117
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1701733	2062337
Total Share Holders Funds	1230208	1328916
Share Capital	44453	1280593
Total Non-Current Liabilities	1946	1946
Long Term Borrowings	0	0
Total Current Liabilities	469579	731475
ASSETS	1701733	2062337
Total Non-Current Assets	842245	863201
Net Fixed Assets (incl. Capital Work in Progress)	842245	855224
Investment	0	0
Total Current Assets	859488	1199136
Cash and Bank balances	454440	707201
KEY INDICATORS	2021-22	2022-23
Financial Investment	1224789	1296380
Capital Employed	1230208	1328916
Net Worth	49872	1313129
EBITDA	16154	58307
Dividend declared/paid	0	0
Contribution to Central Exchequer	6642	11993
Asset Turnover Ratio	0.31	0.28
Net Profit Margin (%)	2.06	5.14
Operating Margin (%)	2.87	7.88
Return on Net Worth (%)	10.87	2.07
Return on Assets (%)	0.32	1.31
Return on Capital Employed (%)	0.60	2.89
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	20.88	36.70

BEL OPTRONICS DEVICES LTD. (www.bel-india.com)

Date of incorporation	10.09.1990
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Pune
No. of regular employees (as on 31.03.2023)	129
Credit Rating / Agency	AA+ / ICRA

Industrial /Business Operations:

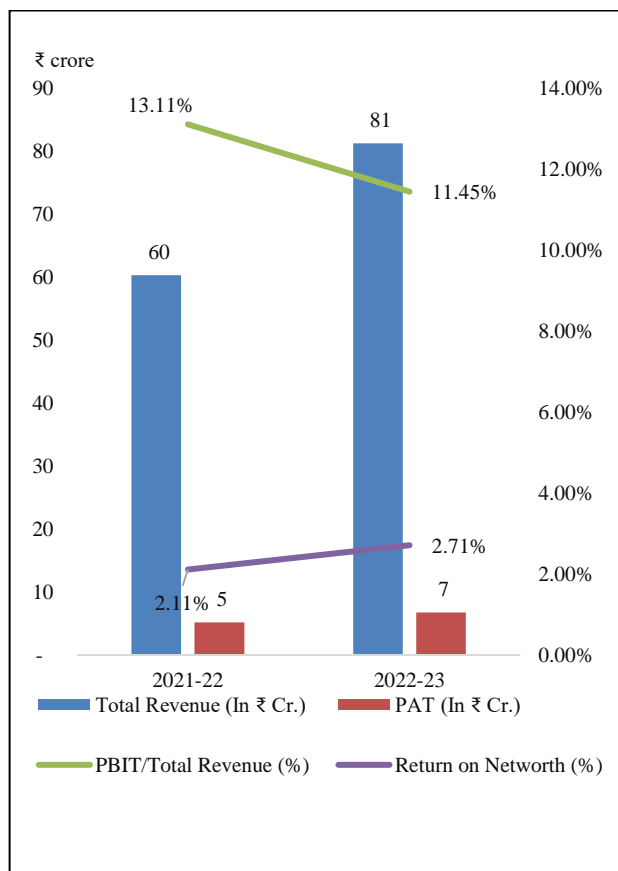
BELOPs main business operations is manufacture of Image Intensifier Tubes used in night vision devices for the use of the country's defence forces.

Strategic Issues / Future Outlook:

The XR-5 project has been completed. BELOP is planning to diversify into related areas to improve business opportunities. As a part of diversification, BELOP has signed offset contract with M/s Rosoboronexport, Russia for manufacture of aviation hoses.

Significant Events/ Financial Highlights:

The PBT in F/Y 2022-23 has increased due to increase in revenue from operations,

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6033	8124
Revenue from Operations	5921	7837
Other Income	112	287
Total Expenditure	5264	7210
Power and Fuel	173	261
Materials Consumed (incl. stores & spares)	1146	2506
Employee Benefit Expenses	1482	1561
Depreciation and Amortisation	1996	1997
Finance Cost	22	16
Exceptional and Extraordinary items	0	0
Other Expenditure	445	869
Profit before tax	769	914
Tax Provisions	253	238
Profit after tax from continuing operations	516	676
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	516	676
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	36815	40694
Total Share Holders Funds	24432	27121
Share Capital	8451	8451
Total Non-Current Liabilities	9357	8228
Long Term Borrowings	0	0
Total Current Liabilities	3026	5345
ASSETS	36815	40694
Total Non-Current Assets	29373	29468
Net Fixed Assets (incl. Capital Work in Progress)	28633	29271
Investment	0	0
Total Current Assets	7442	11226
Cash and Bank balances	3729	6276
KEY INDICATORS	2021-22	2022-23
Financial Investment	8451	10650
Capital Employed	24432	27121
Net Worth	24432	24922
EBITDA	2787	2927
Asset Turnover Ratio	0.16	0.21
Contribution to Central Exchequer	175	683
Dividend declared/paid	147	206
Net Profit Margin (%)	8.55	8.32
Operating Margin (%)	13.36	11.87
Return on Net Worth (%)	2.11	2.71
Return on Assets (%)	1.40	1.66
Return on Capital Employed (%)	3.24	3.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	24.23	28.90

Date of incorporation	28.08.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Electronics Ltd.
Share of Central Government	-
Share of Holding Company	74 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	AA / ICRA

Industrial /Business Operations:

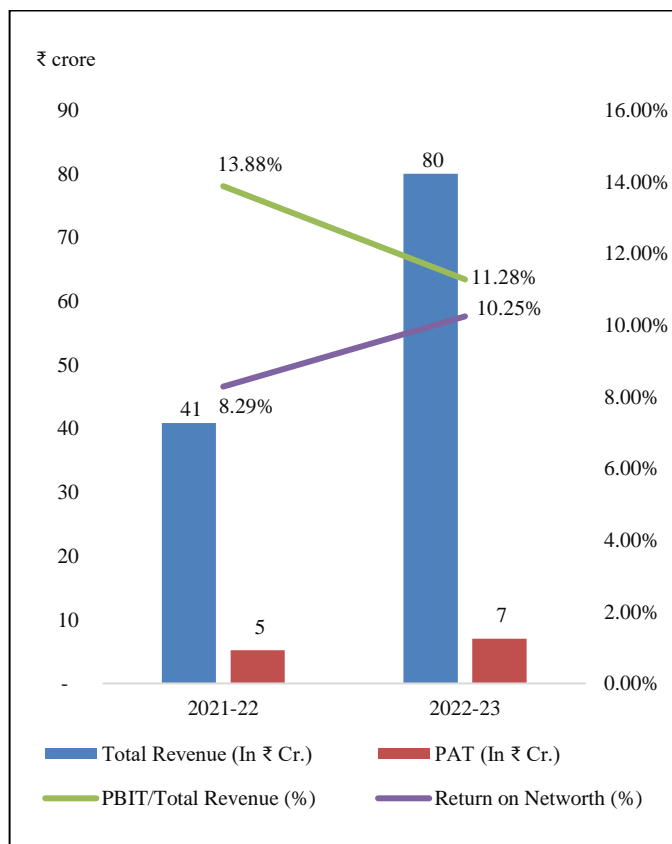
The primary focus of the company is to Manufacturing, Design, Develop, Supply and Support of all generations of radars and any or all other electronic equipments or components

Strategic Issues / Future Outlook:

The company's endeavour is to grow as a centre for development, evolution and customization of products without substantial investment for in-house manufacturing.

Significant Events/ Financial Highlights:

The PBT in F/Y 2022-23 has increased due to increase in revenue from operations,

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4091	8005
Revenue from Operations	3901	7819
Other Income	190	186
Total Expenditure	3532	7108
Power and Fuel	7	7
Materials Consumed (incl. stores & spares)	3025	5771
Employee Benefit Expenses	380	400
Depreciation and Amortisation	136	135
Finance Cost	9	6
Exceptional and Extraordinary items	0	0
Other Expenditure	-25	789
Profit before tax	559	897
Tax Provisions	38	197
Profit after tax from continuing operations	521	700
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	521	700
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	9062	7952
Total Share Holders Funds	6286	6830
Share Capital	5762	5762
Total Non-Current Liabilities	53	5
Long Term Borrowings	0	0
Total Current Liabilities	2723	1117
ASSETS	9062	7952
Total Non-Current Assets	1742	1645
Net Fixed Assets (incl. Capital Work in Progress)	1718	1611
Investment	0	0
Total Current Assets	7320	6307
Cash and Bank balances	2732	3982
KEY INDICATORS	2021-22	2022-23
Financial Investment	5762	5762
Capital Employed	6286	6830
Net Worth	6286	6830
EBITDA	704	1038
Asset Turnover Ratio	0.43	0.94
Contribution to Central Exchequer	3	730
Dividend declared/paid	0	156
Net Profit Margin (%)	12.74	8.74
Operating Margin (%)	14.56	11.55
Return on Net Worth (%)	8.29	10.25
Return on Assets (%)	5.75	8.80
Return on Capital Employed (%)	9.04	13.22
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	62.06	114.48

BEML LTD. (bemlindia.in)

Date of incorporation	11.05.1964
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Holding
Number of Subsidiaries	2
Share of Central Government	53.87 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	5197
Credit Rating / Agency	A+ / CARE

Industrial /Business Operations:

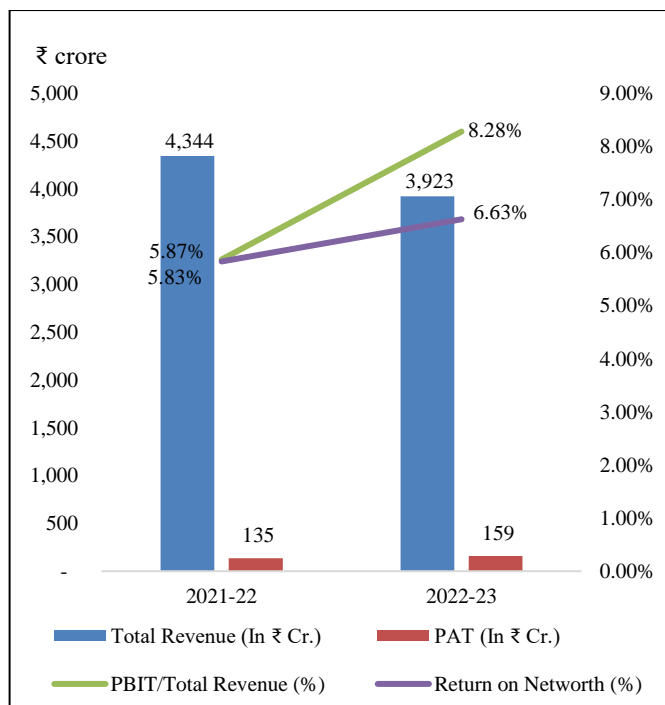
BEML Limited is engaged in design, development, manufacturing, marketing and after-sales-service of a wide range of Mining and Construction equipment, Defence products and Railway and Metro products. The Company services core sectors of the economy viz. mining, steel, cement, construction, Defence, Railway and Metro transportation system and Aerospace..

Strategic Issues / Future Outlook:

BEML focus on product development and upgradation, design & development of 21 cum. Rope Shovel required for Mega Coal Projects. Design development of 550hp motor grader, 8 Ton Tyre Handler for handling tyres of higher capacity dump trucks, Snow Cutter, India's first 1500 hp Engine for Main Battle Tanks and. development of Self-propelled Mine Burier, Vande Bharat Sleeper Coaches.

Significant Events/ Financial Highlights:

Although the Revenue from operation reduced to 300 Cr. due to dip in business of Rail & Metro segment.. There is significant increase in Profit due to reduction in material cost and reduction in provision for ECL and also due to change in product mix.

Performance Highlights:


Snapshot of Financial Performance	(₹ Lakh)	
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	434423	392273
Revenue from Operations	433749	389895
Other Income	674	2378
Total Expenditure	413849	364413
Power and Fuel	3706	3629
Materials Consumed (incl. stores & spares)	227756	210554
Employee Benefit Expenses	85764	83976
Depreciation and Amortisation	6607	6399
Finance Cost	4933	4625
Exceptional and Extraordinary items	0	0
Other Expenditure	85083	55230
Profit before tax	20574	27860
Tax Provisions	7115	11982
Profit after tax from continuing operations	13459	15878
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	13459	15878
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	565856	498373
Total Share Holders Funds	230678	239514
Share Capital	4177	4177
Total Non-Current Liabilities	132543	80241
Long Term Borrowings	0	0
Total Current Liabilities	202635	178618
ASSETS	565856	498373
Total Non-Current Assets	81033	71725
Net Fixed Assets (incl. Capital Work in Progress)	56520	52371
Investment	259	258
Total Current Assets	484823	426648
Cash and Bank balances	2838	3916
KEY INDICATORS	2021-22	2022-23
Financial Investment	4177	4177
Capital Employed	230678	239514
Net Worth	230678	239514
EBITDA	32114	38884
Asset Turnover Ratio	0.76	0.74
Contribution to Central Exchequer	53999	68008
Dividend declared/paid	2582	4164
Net Profit Margin (%)	3.10	4.05
Operating Margin (%)	5.88	8.33
Return on Net Worth (%)	5.83	6.63
Return on Assets (%)	2.38	3.19
Return on Capital Employed (%)	11.06	13.56
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	62.06	114.48

Date of incorporation	16.07.1970
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	74.93 %
Registered office	Hyderabad
No. of regular employees (as on 31.03.2023)	2560
Credit Rating / Agency	A1+ / CRISIL

Industrial /Business Operations:

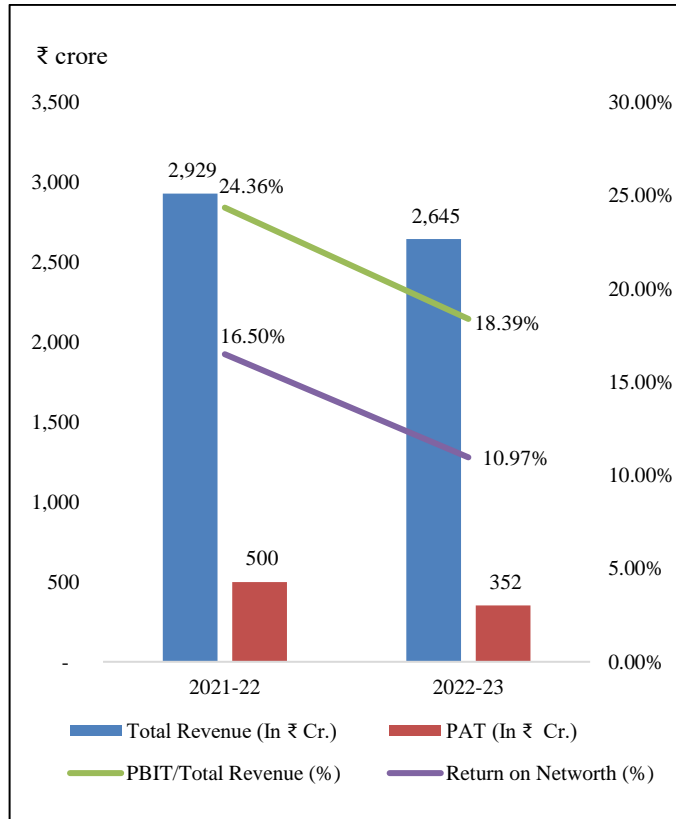
BDL is engaged in manufacturing of sophisticated state-of-the-art weapon systems for the Armed Forces through its operating units at Hyderabad, Bhanur in Sangareddy District, both in Telangana state and Visakhapatnam in Andhra Pradesh.

Strategic Issues / Future Outlook:

To ensure sustained growth, the Company is constantly striving to achieve the planned production of missiles and other equipment. BDL is proactive and works in close collaboration with DRDO. Well positioned and geared up to face challenges.

Significant Events:

Hon'ble RM inaugurated the Warhead Manufacturing Facility at the BDL Bhanur Unit, the Seeker Manufacturing Facility at the BDL Kanchanbagh Unit, and the Central Storage Facility at the BDL Visakhapatnam Unit.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	292861	264479
Revenue from Operations	281740	248939
Other Income	11121	15540
Total Expenditure	221870	216299
Power and Fuel	2084	2051
Materials Consumed (incl. stores & spares)	126819	121499
Employee Benefit Expenses	57066	53246
Depreciation and Amortisation	12394	7726
Finance Cost	342	454
Exceptional and Extraordinary items	0	0
Other Expenditure	23165	31323
Profit before tax	70991	48180
Tax Provisions	20999	12963
Profit after tax from continuing operations	49992	35217
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	49992	35217
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	656388	867243
Total Share Holders Funds	303055	321150
Share Capital	18328	18328
Total Non-Current Liabilities	95227	325497
Long Term Borrowings	0	0
Total Current Liabilities	258106	220596
ASSETS	656388	867243
Total Non-Current Assets	104065	107229
Net Fixed Assets (incl. Capital Work in Progress)	91457	88288
Investment	1	1
Total Current Assets	552323	760014
Cash and Bank balances	189953	385886
KEY INDICATORS	2021-22	2022-23
Financial Investment	18328	18328
Capital Employed	303055	321150
Net Worth	303055	321150
EBITDA	83727	56360
Dividend declared/paid	14571	16770
Contribution to Central Exchequer	47451	61999
Asset Turnover Ratio	0.47	0.35
Net Profit Margin (%)	17.07	13.32
Operating Margin (%)	25.32	19.54
Return on Net Worth (%)	16.50	10.97
Return on Assets (%)	7.62	4.06
Return on Capital Employed (%)	23.54	15.14
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	92.97	77.51

Date of incorporation	21.04.1954
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Holding
Share of Central Government	51.14 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	8832
Credit Rating / Agency	-

Industrial /Business Operations:

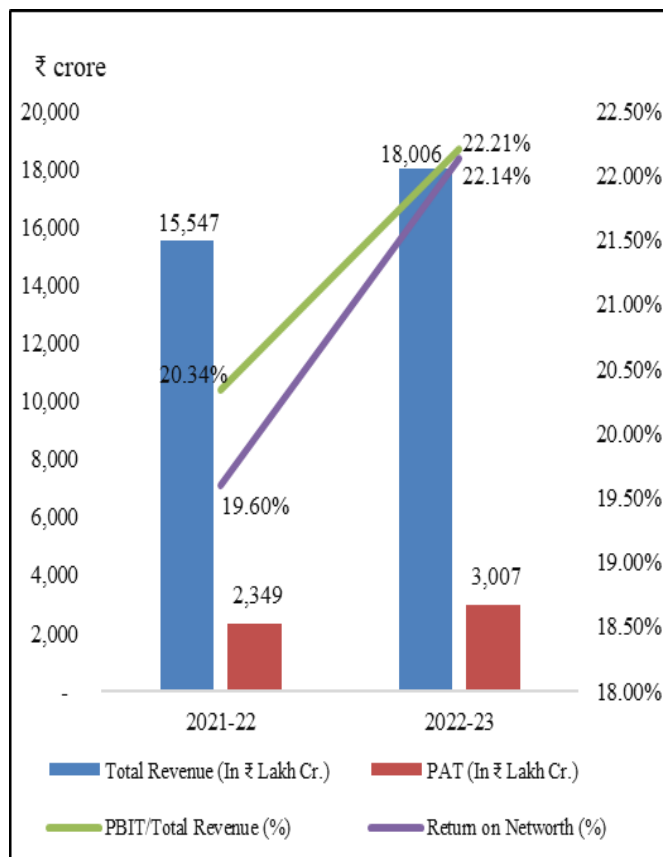
Bharat Electronics Ltd. is a multi-product, multi technology, multi unit conglomerate with over 350 products in the area of Radar and Missile Systems, Communication and Network Centric Systems, Tank electronics, Gun upgrade, Electro Optics Systems and Electronics.

Strategic Issues / Future Outlook:

BEL is exposed to increased competition due to Govt. policies like Make in India, changes in defence FDI norms, evolution of DPP with a aim to enhancing the defence industrial base in India.

Significant Events/ Financial Highlights:

There is significant increase in revenue from operations in 2022-23, as a result of which the corresponding profit also increased.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1554735	1800622
Revenue from Operations	1531376	1764620
Other Income	23359	36002
Total Expenditure	1238955	1402134
Power and Fuel	3711	4014
Materials Consumed (incl. stores & spares)	812598	937844
Employee Benefit Expenses	210939	229773
Depreciation and Amortisation	38018	40787
Finance Cost	485	1479
Exceptional and Extraordinary items	0	0
Other Expenditure	173204	188237
Profit before tax	315780	398488
Tax Provisions	80887	97821
Profit after tax from continuing operations	234893	300667
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	234893	300667
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3344994	3505448
Total Share Holders Funds	1198426	1358199
Share Capital	24366	73098
Total Non-Current Liabilities	193365	96368
Long Term Borrowings	0	0
Total Current Liabilities	1953203	2050881
ASSETS	3344994	3505448
Total Non-Current Assets	629278	515120
Net Fixed Assets (incl. Capital Work in Progress)	338256	351340
Investment	155431	66446
Total Current Assets	2715716	2990328
Cash and Bank balances	749914	800900
KEY INDICATORS	2021-22	2022-23
Financial Investment	24366	73098
Capital Employed	1198426	1358199
Net Worth	1198426	1358199
EBITDA	354283	440754
Asset Turnover Ratio	0.50	0.53
Contribution to Central Exchequer	254890	295724
Dividend declared/paid	102335	124270
Net Profit Margin (%)	15.11	16.70
Operating Margin (%)	20.65	22.67
Return on Net Worth (%)	19.60	22.14
Return on Assets (%)	7.02	8.58
Return on Capital Employed (%)	26.39	29.45
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	127.78	129.92

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.
(WWW.GRSE.IN)

Date of incorporation	26.02.1934
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	74.5 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	1669
Credit Rating / Agency	-

Industrial /Business Operations:

GRSE's primary role has been building warships and other vessels for the Indian Navy and the Indian Coast Guard. Over the years the company has emerged as a leading shipyard of GRSE has diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery and assembly testing overhauling of MTU diesel engines.

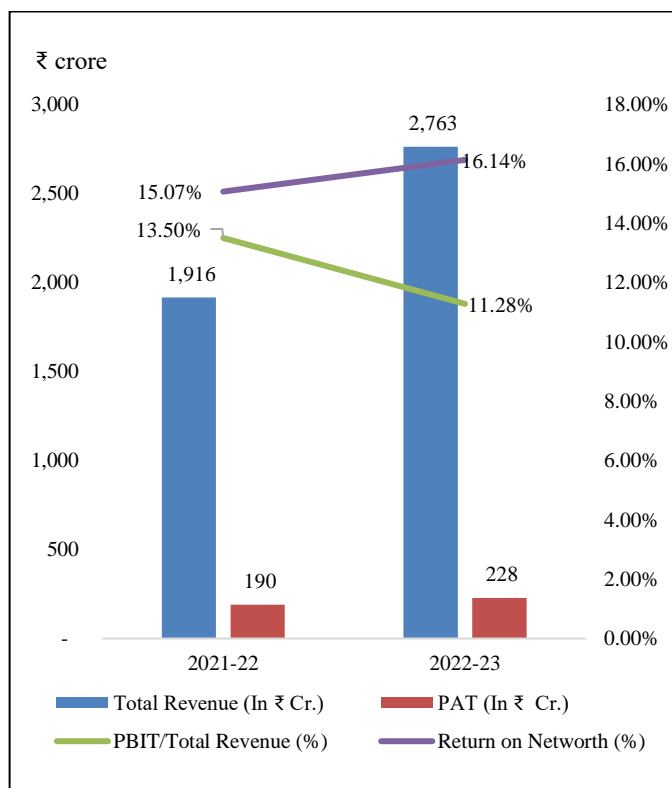
Strategic Issues / Future Outlook:

With a robust order book and the initiatives taken towards infrastructure and skill developments GRSE is now poised to grow into a major Shipbuilding Company in the world to realize its vision

Significant Events:

Bagged prestigious SKOCH Award for unique transfer and loading of fully built 250 T Goliath Crane Excellence Award -PRSI Awards in the category of best organisational efforts. New R and D efforts in defence sector and outstanding initiatives for promoting medical and health. Raksha Mantri Award 2021-22 for designing the most silent ship for IN for ASWSWC operations.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	191577	276298
Revenue from Operations	175445	256115
Other Income	16132	20183
Total Expenditure	165853	245776
Power and Fuel	863	889
Materials Consumed (incl. stores & spares)	93591	149615
Employee Benefit Expenses	29029	31691
Depreciation and Amortisation	3571	3917
Finance Cost	143	648
Exceptional and Extraordinary items	769	0
Other Expenditure	37887	59016
Profit before tax	25724	30522
Tax Provisions	6771	7710
Profit after tax from continuing operations	18953	22812
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	18953	22812
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	763199	1077593
Total Share Holders Funds	125789	141381
Share Capital	11455	11455
Total Non-Current Liabilities	11779	12126
Long Term Borrowings	819	817
Total Current Liabilities	625631	924086
ASSETS	763199	1077593
Total Non-Current Assets	180563	88082
Net Fixed Assets (incl. Capital Work in Progress)	51031	51366
Investment	0	0
Total Current Assets	582636	989511
Cash and Bank balances	255774	432780
KEY INDICATORS	2021-22	2022-23
Financial Investment	12274	12272
Capital Employed	126608	142198
Net Worth	125789	141381
EBITDA	30207	35087
Dividend declared/paid	6988	7274
Contribution to Central Exchequer	9645	13092
Asset Turnover Ratio	0.27	0.30
Net Profit Margin (%)	9.89	8.26
Operating Margin (%)	15.18	12.17
Return on Net Worth (%)	15.07	16.14
Return on Assets (%)	2.48	2.12
Return on Capital Employed (%)	20.43	21.92
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	138.57	180.11

Date of incorporation	14.08.2021
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kanpur
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Gliders India is manufacturing various types of Parachutes viz. Man Carrying Parachutes, Heavy Drop Parachutes, Brake Parachutes, Pilot Parachutes, Illuminating Parachute, Supply Drop Parachute, Parasail, Boats and Floats.

Strategic Issues / Future Outlook:

GIL is gearing up for enhancing load position and grab orders in exports. For this, aggressive marketing is being done for making new International customers. GIL is also joining hands with IIT Kanpur for creating a 'Centre of Excellence'. GIL is also in the process of setting up of modern state of the art machineries.

Significant Events:

Gliders India limited has commences business from 1st Oct-21 from erstwhile OFB. This is the only unit in India has manufacturing factory of parachutes and floatation products.

Performance Highlights:

The CPSE has not furnished any data in 2021-22 and was considered as under construction, hence no comparison can be made.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	21234
Revenue from Operations	0	20601
Other Income	0	633
Total Expenditure	0	20096
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	4975
Employee Benefit Expenses	0	11959
Depreciation and Amortisation	0	497
Finance Cost	0	0
Exceptional and Extraordinary items	0	300
Other Expenditure	0	2365
Profit before tax	0	1138
Tax Provisions	0	452
Profit after tax from continuing operations	0	686
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	686
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	0	76426
Total Share Holders Funds	0	65185
Share Capital	0	54481
Total Non-Current Liabilities	0	152
Long Term Borrowings	0	0
Total Current Liabilities	0	11089
ASSETS	0	76426
Total Non-Current Assets	0	44916
Net Fixed Assets (incl. Capital Work in Progress)	0	44916
Investment	0	0
Total Current Assets	0	31510
Cash and Bank balances	0	3990
KEY INDICATORS	2021-22	2022-23
Financial Investment	0	54481
Capital Employed	0	65185
Net Worth	0	65185
EBITDA	0	1935
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.00	0.56
Net Profit Margin (%)	0.00	3.23
Operating Margin (%)	0.00	6.98
Return on Net Worth (%)	0.00	1.05
Return on Assets (%)	0.00	0.90
Return on Capital Employed (%)	0.00	1.75
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	31.60

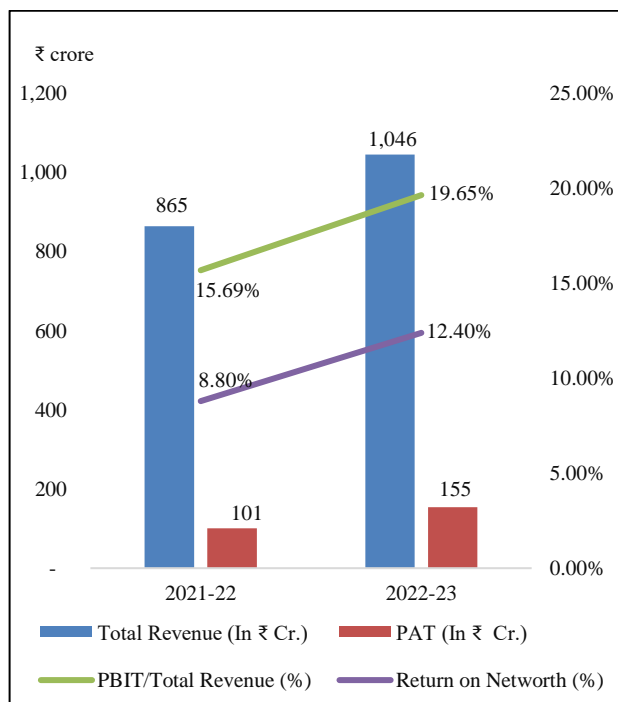
Date of incorporation	29.09.1967
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	51.08 %
Registered office	Goa
No. of regular employees (as on 31.03.2023)	1190
Credit Rating / Agency	AAA / CARELONGTERM

Industrial /Business Operations:

GSL is engaged in Shipbuilding, Ship repair and General Engineering Services for defence and commercial sector having shipyard at Vasco da Gama (Goa). GSL has also set up dedicated facilities at GSL for construction of advanced Mine Counter Measure Vessels, besides dedicated facility for GRP boats at outlying units.

Strategic Issues / Future Outlook:

To meet the qualitative and quantitative objectives and future challenges in terms of technology and workload, GSL has created infrastructure for Mine Counter Measure Vessels (MCMVs) programme of Indian Navy to build advanced MCMVs indigenously for the first time in the country.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	86475	104580
Revenue from Operations	74035	86943
Other Income	12440	17637
Total Expenditure	72932	84078
Power and Fuel	641	917
Materials Consumed (incl. stores & spares)	31090	32972
Employee Benefit Expenses	14131	16115
Depreciation and Amortisation	5601	6185
Finance Cost	26	47
Exceptional and Extraordinary items	364	0
Other Expenditure	21079	27842
Profit before tax	13543	20502
Tax Provisions	3434	5047
Profit after tax from continuing operations	10109	15455
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10109	15455
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	475924	613118
Total Share Holders Funds	114883	124686
Share Capital	5820	5820
Total Non-Current Liabilities	63767	60474
Long Term Borrowings	0	0
Total Current Liabilities	297274	427958
ASSETS	475924	613118
Total Non-Current Assets	112957	108961
Net Fixed Assets (incl. Capital Work in Progress)	109211	108730
Investment	0	0
Total Current Assets	362967	504157
Cash and Bank balances	256788	369569
KEY INDICATORS	2021-22	2022-23
Financial Investment	5820	5820
Capital Employed	114883	124686
Net Worth	114883	124686
EBITDA	19534	26734
Dividend declared/paid	4947	5646
Contribution to Central Exchequer	6659	8068
Asset Turnover Ratio	0.19	0.19
Net Profit Margin (%)	11.69	14.78
Operating Margin (%)	18.82	23.64
Return on Net Worth (%)	8.80	12.40
Return on Assets (%)	2.12	2.52
Return on Capital Employed (%)	11.81	16.48
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	64.44	69.73

Date of incorporation	16.08.1963
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Holding
Share of Central Government	71.65 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	24457
Credit Rating / Agency	AAA Stable A1+ / CARE

Industrial /Business Operations:

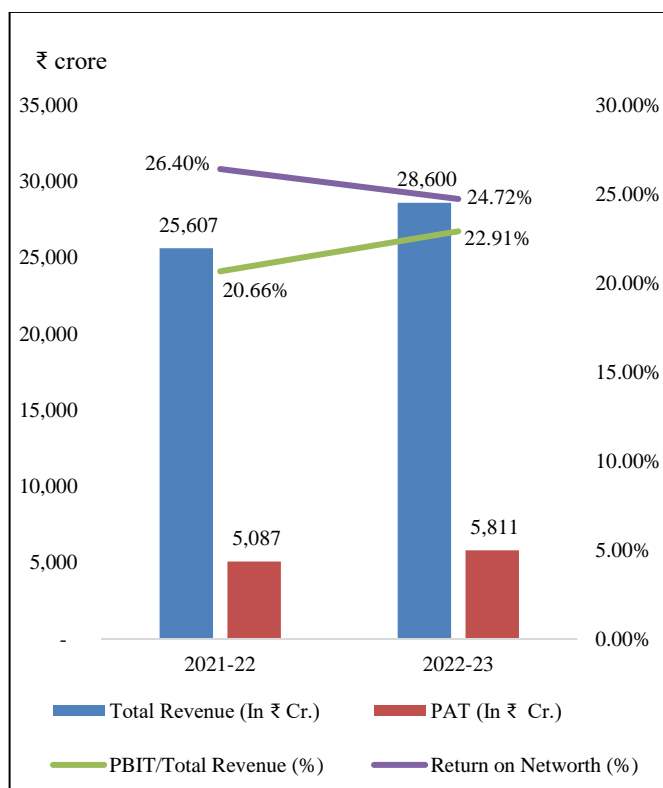
HAL operations includes design, development, manufacture, upgrade and maintenance of fighter, trainer, transport aircraft, helicopters, aero-engines, avionics, accessories and spares. HAL is diversified into manufacturing and overhaul of Industrial Marine Gas Turbines and manufacturing of aerospace structures for ISRO.

Strategic Issues / Future Outlook:

HAL has formulated its policies in line with Govt. of India initiatives Make in India and Atmanirbhar Bharat. HAL is focusing on indigenisation to ensure higher indigenous content in its products strengthening Marketing efforts to enhance its export sales and diversifying its business for future growth avenues.

Significant Events:

The state-of-the-art Integrated Cryogenic Engine Manufacturing Facility created in Bengaluru. The facility will cater to the entire Rocket Engine Manufacturing under one roof for ISRO, it will also boost self-reliance in mfg. of Hi-thrust Rocket engine also New Helicopter Factory in Tumakuru dedicated to the nation.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2560655	2859965
Revenue from Operations	2462021	2692785
Other Income	98634	167180
Total Expenditure	2037540	2210671
Power and Fuel	14104	14837
Materials Consumed (incl. stores & spares)	883355	1009932
Employee Benefit Expenses	458983	489589
Depreciation and Amortisation	128630	238134
Finance Cost	5814	5791
Exceptional and Extraordinary items	0	0
Other Expenditure	546654	452388
Profit before tax	523115	649294
Tax Provisions	14465	68177
Profit after tax from continuing operations	508650	581117
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	508650	581117
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5832099	6711738
Total Share Holders Funds	1926400	2350617
Share Capital	33439	33439
Total Non-Current Liabilities	1403714	1278579
Long Term Borrowings	0	0
Total Current Liabilities	2501985	3082542
ASSETS	5832099	6711738
Total Non-Current Assets	1331457	1523107
Net Fixed Assets (incl. Capital Work in Progress)	922996	871121
Investment	129417	138542
Total Current Assets	4500642	5188631
Cash and Bank balances	1434361	2030615
KEY INDICATORS	2021-22	2022-23
Financial Investment	33439	33439
Capital Employed	1926400	2350617
Net Worth	1926384	2350617
EBITDA	657559	893219
Dividend declared/paid	133755	167194
Contribution to Central Exchequer	380877	477120
Asset Turnover Ratio	0.47	0.46
Net Profit Margin (%)	19.86	20.32
Operating Margin (%)	21.48	24.33
Return on Net Worth (%)	26.40	24.72
Return on Assets (%)	8.72	8.66
Return on Capital Employed (%)	27.46	27.87
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	127.80	114.56

Date of incorporation	21.01.1952
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100%
Registered office	Visakhapatnam
No. of regular employees (as on 31.03.2023)	701
Credit Rating / Agency	BBB+ (Stable) / ICRA

Industrial /Business Operations:

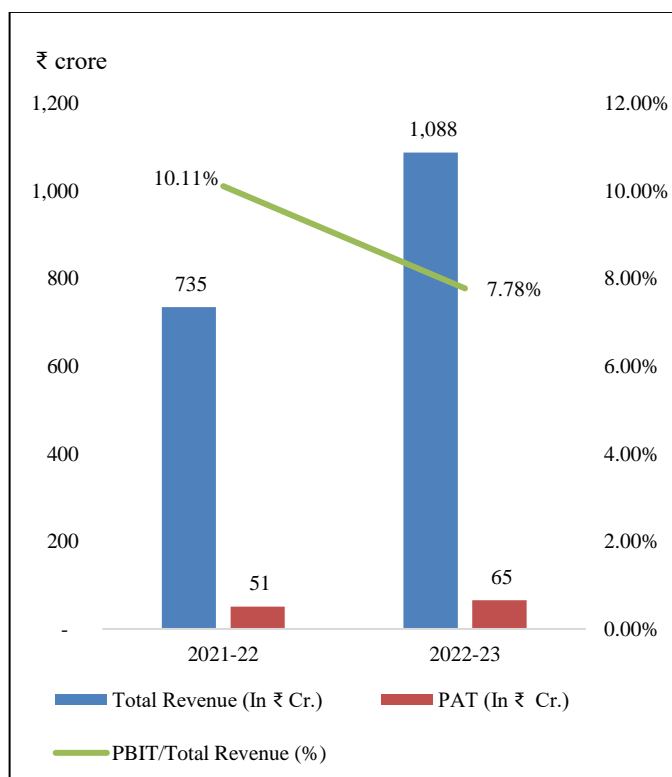
The shipyard has three independent business units viz. Shipbuilding, Ship Repairs and Submarine divisions with exclusive facilities and infrastructure

Strategic Issues / Future Outlook:

HSL is vigorously participating in all competitive tenders issued by Indian Navy, Coast Guard, other Govt / private organizations wherever eligible in order to secure more contracts and thereby improve order book position. HSL is participating in the tenders for projects viz. 06 Nos Next Generation Offshore Patrol Vessels 14 Nos Fast Patrol Vessels for Indian Coast Guard and HEAVU (High Endurance Autonomous Underwater Vehicle) for Indian Navy .

Significant Events:

HSL has achieved highest ever turnover and net profit during financial year and bestowed with 8 prestigious awards in the last one year for Exemplary Leader of the Year, PSU Leadership, Best Ship Repair Facility of the Year, Best Practices, HR Excellence, Technology Development, Technology Innovation Kaizen Gold Award.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	73488	108802
Revenue from Operations	72782	107294
Other Income	706	1508
Total Expenditure	68410	102278
Power and Fuel	750	904
Materials Consumed (incl. stores & spares)	42142	52263
Employee Benefit Expenses	11774	12104
Depreciation and Amortisation	406	357
Finance Cost	2354	1939
Exceptional and Extraordinary items	-1923	-28
Other Expenditure	12907	34739
Profit before tax	5078	6524
Tax Provisions	0	0
Profit after tax from continuing operations	5078	6524
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5078	6524
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	137687	148336
Total Share Holders Funds	-54730	-47893
Share Capital	30199	30199
Total Non-Current Liabilities	90506	88559
Long Term Borrowings	54121	54121
Total Current Liabilities	101911	107670
ASSETS	137687	148336
Total Non-Current Assets	29809	31210
Net Fixed Assets (incl. Capital Work in Progress)	12847	13080
Investment	0	0
Total Current Assets	107878	117126
Cash and Bank balances	29649	22083
KEY INDICATORS	2021-22	2022-23
Financial Investment	84320	84320
Capital Employed	-609	6228
Net Worth	-54730	-47893
EBITDA	5915	8792
Dividend declared/paid	0	0
Contribution to Central Exchequer	4617	5054
Asset Turnover Ratio	0.54	0.76
Net Profit Margin (%)	6.91	6.00
Operating Margin (%)	7.57	7.86
Return on Net Worth (%)	-	-
Return on Assets (%)	3.69	4.40
Return on Capital Employed (%)	-	135.89
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	1722.77

INDIA OPTEL LIMITED (www.indiaoptel.in)

Date of incorporation	14.08.2021
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Dehradun
No. of regular employees (as on 31.03.2023)	2729
Credit Rating / Agency	-

Industrial /Business Operations:

India Optel Ltd. is engaged in the design, development, manufacturing and after sales service, overhaul and upgradation of a wide range of products used in Vision, Communication and Gun Fire Control Systems for the battle tanks, infantry combat vehicles, naval guns, small and medium caliber weapons used by the soldiers and other fighting platforms. India Optel Limited has three business verticals viz. combat vehicle systems, weapon and weapon platform systems and communication system items.

.Performance Highlights:

The CPSE has not furnished any data in 2021-22 and was considered as under construction, hence no comparison can be worked out.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	115057
Revenue from Operations	0	107865
Other Income	0	7192
Total Expenditure	0	83468
Power and Fuel	0	1142
Materials Consumed (incl. stores & spares)	0	45591
Employee Benefit Expenses	0	24973
Depreciation and Amortisation	0	3157
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	8605
Profit before tax	0	31589
Tax Provisions	0	7950
Profit after tax from continuing operations	0	23639
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	23639
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	0	995369
Total Share Holders Funds	0	871739
Share Capital	0	577647
Total Non-Current Liabilities	0	3491
Long Term Borrowings	0	0
Total Current Liabilities	0	120139
ASSETS	0	995369
Total Non-Current Assets	0	766950
Net Fixed Assets (incl. Capital Work in Progress)	0	765852
Investment	0	0
Total Current Assets	0	228419
Cash and Bank balances	0	123294
KEY INDICATORS	2021-22	2022-23
Financial Investment	0	589961
Capital Employed	0	871739
Net Worth	0	611088
EBITDA	0	34746
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	24638
Asset Turnover Ratio	0.00	0.12
Net Profit Margin (%)	0.00	20.55
Operating Margin (%)	0.00	29.29
Return on Net Worth (%)	0.00	3.87
Return on Assets (%)	0.00	2.37
Return on Capital Employed (%)	0.00	3.62
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	12.37

Date of incorporation	26.02.1934
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	84.83 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	2987
Credit Rating / Agency	IND AAA/Stable / India Rating FB

Industrial /Business Operations:

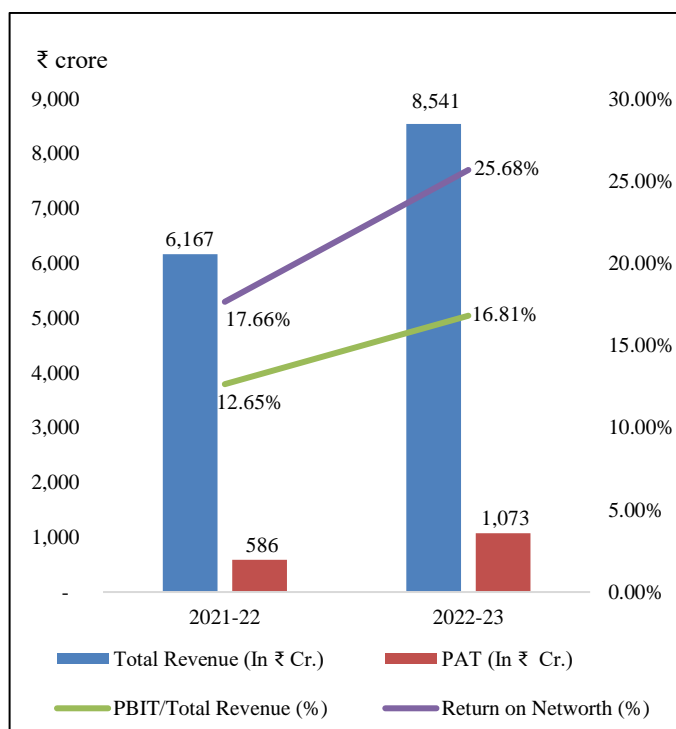
The Company is engaged in ship construction, ship repair, offshore fabrication work, construction and refitting of submarines through its operating unit in Mumbai, Maharashtra. The main divisions of the Company are Shipbuilding and Submarine.

Strategic Issues / Future Outlook:

Midget Submarine MDL has envisaged and initiated an ambitious program of design and construction of Indigenous Conventional Submarine. Further, MDL has volunteered to be the Nodal Agency for Conventional Submarine Design and is ready to collaborate with IN, GOI agencies and private industries. As a proof of concept, a Midget Submarine is being designed and constructed. MDL in collaboration with Ms Tata Advanced System and Ms Vijai Marine Service has developed India's first prototype of 06 Pax Fuel Cell Electric Vessel as a pilot project and currently developing 24 Pax Fuel Cell Electric Vessel.

Significant Events:

Delivery of 2nd Visakhapatnam Class Destroyer, INS Mormugao on 24 Nov 2022, delivery of 5th Scorpene Submarine of P75, INS Vagir on 20 Dec 2022, launching of 6th Scorpene Class Submarine INS Vaghsheer and 3rd Nilgiri Class Frigate, INS Taragiri on 20 Apr 2022 and 11 Sept 2022 respectively and launching of 4th Visakhapatnam Class Destroyer, INS Surat and 2nd Nilgiri Class Frigate, INS Udaygiri on 17 May 2022.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	616691	854066
Revenue from Operations	573328	782718
Other Income	43363	71348
Total Expenditure	539422	711133
Power and Fuel	1473	1646
Materials Consumed (incl. stores & spares)	360672	513907
Employee Benefit Expenses	79873	79271
Depreciation and Amortisation	7451	7558
Finance Cost	716	637
Exceptional and Extraordinary items	1397	0
Other Expenditure	87840	108114
Profit before tax	77269	142933
Tax Provisions	18622	35661
Profit after tax from continuing operations	58647	107272
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	58647	107272
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2923384	2888057
Total Share Holders Funds	332136	417756
Share Capital	20169	20169
Total Non-Current Liabilities	72854	56316
Long Term Borrowings	0	0
Total Current Liabilities	2518394	2413985
ASSETS	2923384	2888057
Total Non-Current Assets	270440	279538
Net Fixed Assets (incl. Capital Work in Progress)	105156	108595
Investment	600	600
Total Current Assets	2652944	2608519
Cash and Bank balances	1148047	1328642
KEY INDICATORS	2021-22	2022-23
Financial Investment	20169	20169
Capital Employed	332136	417756
Net Worth	332136	417756
EBITDA	86833	151128
Dividend declared/paid	18011	21642
Contribution to Central Exchequer	100080	65492
Asset Turnover Ratio	0.23	0.29
Net Profit Margin (%)	9.51	12.56
Operating Margin (%)	13.85	18.34
Return on Net Worth (%)	17.66	25.68
Return on Assets (%)	2.01	3.71
Return on Capital Employed (%)	23.48	34.37
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	172.62	187.36

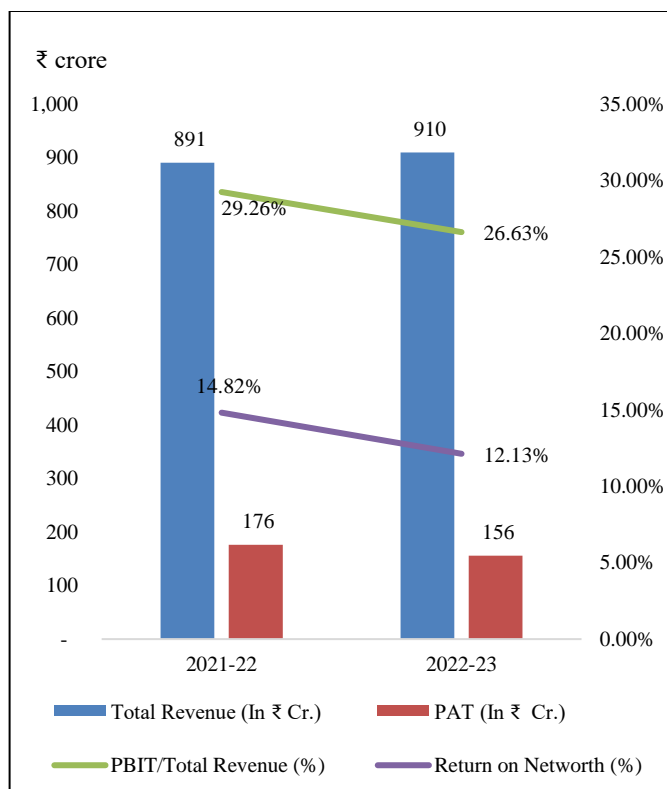
Date of incorporation	20.11.1973
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Holding
Share of Central Government	74 %
Registered office	Hyderabad
No. of regular employees (as on 31.03.2023)	751
Credit Rating / Agency	A1+ / CRISIL

Industrial /Business Operations:

MIDHANI is engaged in the manufacture of very complex alloys: Super alloys, Maraging steels, Titanium alloys, Special Purpose Steels, Soft Magnetic Alloys, Molybdenum Products and Welding electrodes through its operating unit in Hyderabad. Considering increasing global market demand for body armour, Vehicle Armour, Bullet Proof Morcha, Bullet Resistant jackets, etc, and to cater the needs of domestic market an Armour unit of MIDHANI is being set up at Rohtak.

Strategic Issues / Future Outlook:

In line with its growth strategy, MIDHANI has made strategic investments in new facilities, including an Armour unit in Rohtak, Haryana, and a state-of-the-art Wide plate cum sheet mill. These expansions aim to diversify MIDHANI's customer base beyond the Defense Space sector, targeting industries such as railways, inland security, oil and gas pipelines, and the power sector. These initiatives align with the Government of India's Aatma Nirbhar Bharat Abhiyaan, promoting indigenous production and offering domestic alternatives for advanced materials, supporting self reliance and import substitution. Over the years, MIDHANI has been strategically focusing its exports on Titanium alloys and Superalloys, primarily to stockiest and dealers.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	89080	90972
Revenue from Operations	85949	87194
Other Income	3131	3778
Total Expenditure	65168	69317
Power and Fuel	6126	10081
Materials Consumed (incl. stores & spares)	35228	44578
Employee Benefit Expenses	12254	12582
Depreciation and Amortisation	3300	5300
Finance Cost	2150	2573
Exceptional and Extraordinary items	0	0
Other Expenditure	6110	-5797
Profit before tax	23912	21655
Tax Provisions	6281	6067
Profit after tax from continuing operations	17631	15588
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	17631	15588
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	278066	286360
Total Share Holders Funds	119071	128620
Share Capital	18734	18734
Total Non-Current Liabilities	78780	77650
Long Term Borrowings	2776	6736
Total Current Liabilities	80215	80090
ASSETS	278066	286360
Total Non-Current Assets	110237	112006
Net Fixed Assets (incl. Capital Work in Progress)	107036	109515
Investment	2210	2210
Total Current Assets	167829	174354
Cash and Bank balances	6258	1441
KEY INDICATORS	2021-22	2022-23
Financial Investment	21510	25470
Capital Employed	121847	135356
Net Worth	118978	128534
EBITDA	29362	29528
Dividend declared/paid	5883	6032
Contribution to Central Exchequer	22094	25867
Asset Turnover Ratio	0.34	0.32
Net Profit Margin (%)	19.79	17.13
Operating Margin (%)	30.32	27.79
Return on Net Worth (%)	14.82	12.13
Return on Assets (%)	6.34	5.44
Return on Capital Employed (%)	21.39	17.90
Debt/Equity Ratio (times)	0.02	0.05
Sales/Capital Employed (%)	70.54	64.42

MUNITIONS INDIA LTD. (munitionsindia.in)

Date of incorporation	17.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Pune
No. of regular employees (as on 31.03.2023)	22606
Credit Rating / Agency	/-

Industrial /Business Operations:

Munitions India Limited has 12 manufacturing unit located in the States of Maharashtra, Madhya Pradesh, Orissa, Tamilnadu and Bihar. Five factories are engaged with production of Explosives & Chemicals, six Factories are engaged with production of Ammunitions and one Factory is engaged in production of Warhead & various Tungsten Alloy based components.

Strategic Issues / Future Outlook:

Business Growth Profile is planned, to be achieved two fold within 5 year from Rs 4021 Cr in 2021-22 to Rs 8086 Cr in 2025-26 and five fold in Export from its 2022-23 to 2025-26. At present, the Indigenous content is more than 95% of all product by MIL units.

Significant Events:

MIL has bagged of 3000 Cr in Export since its formation in Oct'2021. Ordnance Factory Khamaria accredited with As 9100D NVT Quality Certification International- Certificate for manufacture of Ammunition and its allied products of Air Armaments for Aviation Application. Ordnance Factory Khamaria begins the Export of 40mm L 70 ammunition component to M/s NAMMO SWEDEN.

Performance Highlights:

The company was incorporated in F/Y 2021-22, hence comparative analysis cannot be carried out.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22*	2022-23
Total Income	261613	495162
Revenue from Operations	257155	465218
Other Income	4458	29944
Total Expenditure	258566	484973
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	104622	265096
Employee Benefit Expenses	92087	204178
Depreciation and Amortisation	8502	17004
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	53355	-1305
Profit before tax	3047	10189
Tax Provisions	878	2854
Profit after tax from continuing operations	2169	7335
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2169	7335
* Information for FY 21-22 is from 17th August 2021 to 31st March 2022		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1219301	1529039
Total Share Holders Funds	633944	748062
Share Capital	123231	3373766
Total Non-Current Liabilities	299214	293745
Long Term Borrowings	0	0
Total Current Liabilities	286143	487232
ASSETS	1219301	1529039
Total Non-Current Assets	446325	488531
Net Fixed Assets (incl. Capital Work in Progress)	441414	484256
Investment	80	80
Total Current Assets	772976	1040508
Cash and Bank balances	297854	324998
KEY INDICATORS	2021-22	2022-23
Financial Investment	3374291	3481074
Capital Employed	633944	748062
Net Worth	-2617116	640754
EBITDA	11549	27193
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.43	0.36
Net Profit Margin (%)	0.83	1.48
Operating Margin (%)	1.18	2.19
Return on Net Worth (%)	-	1.14
Return on Assets (%)	0.18	0.48
Return on Capital Employed (%)	0.48	1.36
Debt/Equity Ratio (times)	-	0.00
Sales/Capital Employed (%)	40.56	62.19

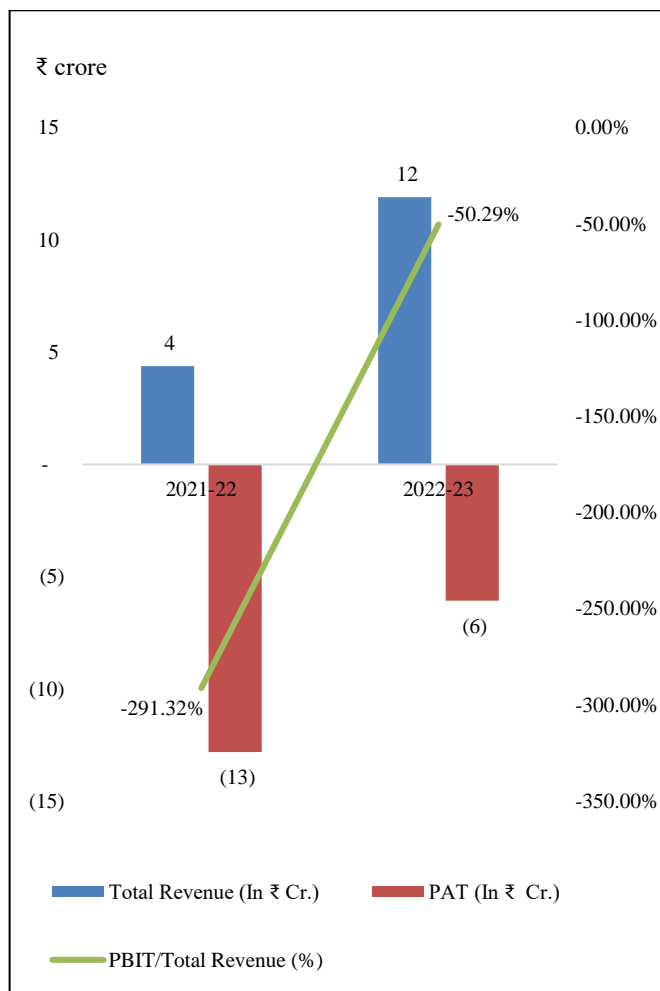
Date of incorporation	29.12.2016
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Subsidiary
Name of Holding Company	Hindustan Aeronautics Ltd.
Share of Holding Company	100 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	101
Credit Rating / Agency	-

Industrial /Business Operations:

Naini Aerospace Ltd. is engaged in fabrication of looms for helicopters and aircraft and Structures for helicopter.

Significant Events:

Production Program for looms and structures has been started.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	438	1191
Revenue from Operations	413	1153
Other Income	25	38
Total Expenditure	1720	1799
Power and Fuel	26	25
Materials Consumed (incl. stores & spares)	39	0
Employee Benefit Expenses	1408	1418
Depreciation and Amortisation	65	76
Finance Cost	6	9
Exceptional and Extraordinary items	0	0
Other Expenditure	176	271
Profit before tax	-1282	-608
Tax Provisions	0	0
Profit after tax from continuing operations	-1282	-608
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1282	-608
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2543	3618
Total Share Holders Funds	-826	88
Share Capital	5000	6500
Total Non-Current Liabilities	1540	1485
Long Term Borrowings	0	0
Total Current Liabilities	1829	2045
ASSETS	2543	3618
Total Non-Current Assets	1990	2275
Net Fixed Assets (incl. Capital Work in Progress)	901	834
Investment	1089	1441
Total Current Assets	553	1343
Cash and Bank balances	288	930
KEY INDICATORS	2021-22	2022-23
Financial Investment	5000	6500
Capital Employed	-826	88
Net Worth	-826	88
EBITDA	-1211	-523
Dividend declared/paid	0	0
Contribution to Central Exchequer	92	154
Asset Turnover Ratio	0.14	0.39
Net Profit Margin (%)	-292.69	-51.05
Operating Margin (%)	-308.96	-51.95
Return on Net Worth (%)	-	-690.91
Return on Assets (%)	-50.41	-16.80
Return on Capital Employed (%)	-	-680.68
Debt/Equity Ratio (times)	-	0.00
Sales/Capital Employed (%)	-	1310.23

TROOP COMFORTS LIMITED (troopcomfortslimited.co.in)

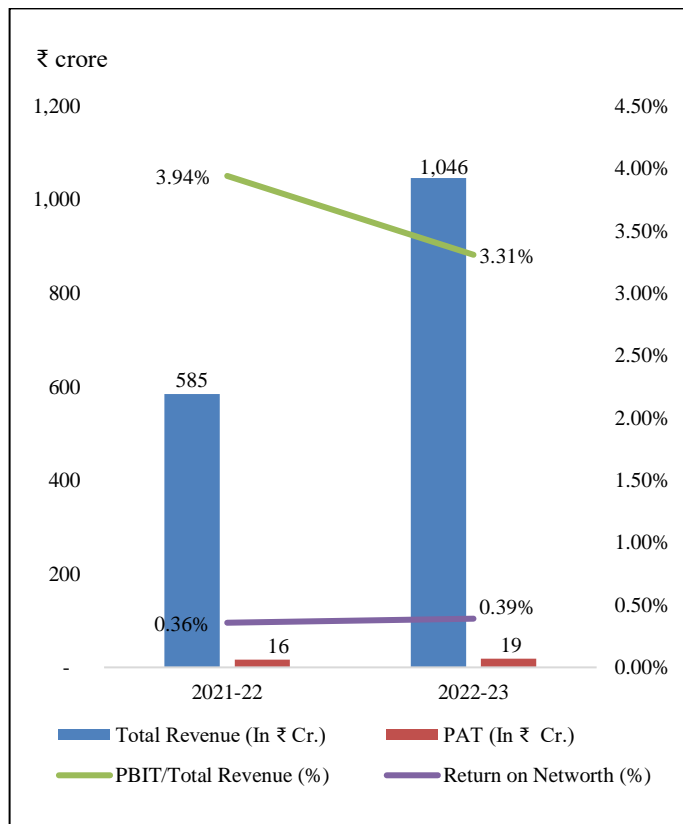
Date of incorporation	16.08.2021
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kanpur
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Troop Comforts Limited is engaged in manufacture of Life Cycle Clothing (LCC), Extreme Cold Climate Items (ECC), Special Clothing Mountaineering Equipment (SCME), Supply Drop Equipment (SDE), Water Storage Equipment, Covers, Tentages, Leather Items, Arrester Barrier, General Stores, etc for Defence Services and Civil Sector.

Strategic Issues / Future Outlook:

In the next 10 years, TCL aims to become a complete solution provider/ system integrator in the above-mentioned niche categories for combating any unforeseen situation in the Land/Sea/Air of Indian Territory and to switchover to complete indigenization of ex-import. In continuation to achieve the status of complete self-reliance in catering the existing/futuristic requirements of Indian Armed forces for Troop Comforts items, TCL aims to foray into world market to become a lead integrator in the field of Troop Comforts items to designed and developed for Land/Air/Sea.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	58457	104629
Revenue from Operations	57572	99767
Other Income	885	4862
Total Expenditure	56153	101167
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	19134	34031
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1315	2525
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	35704	64611
Profit before tax	2304	3462
Tax Provisions	666	1567
Profit after tax from continuing operations	1638	1895
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1638	1895
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	498682	528202
Total Share Holders Funds	457366	485284
Share Capital	5212	474315
Total Non-Current Liabilities	263	632
Long Term Borrowings	0	0
Total Current Liabilities	41053	42286
ASSETS	498682	528202
Total Non-Current Assets	429081	427047
Net Fixed Assets (incl. Capital Work in Progress)	428877	426199
Investment	0	0
Total Current Assets	69601	101155
Cash and Bank balances	39797	72372
KEY INDICATORS	2021-22	2022-23
Financial Investment	5212	474315
Capital Employed	457366	485284
Net Worth	457366	485284
EBITDA	3619	5987
Dividend declared/paid	0	0
Contribution to Central Exchequer	4304	8616
Asset Turnover Ratio	0.23	0.20
Net Profit Margin (%)	2.80	1.81
Operating Margin (%)	4.00	3.47
Return on Net Worth (%)	0.36	0.39
Return on Assets (%)	0.33	0.36
Return on Capital Employed (%)	0.50	0.71
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	12.59	20.56

Date of incorporation	14.08.2021
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Defence (D/O Defence Production)
Cognate Group	Defence Production
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Nagpur
No. of regular employees (as on 31.03.2023)	11114
Credit Rating / Agency	-

Note: Rs. 8969 lakh pending for allotment has been taken under other equity, however the same has been taken in Balance Sheet under Equity Capital.

Industrial /Business Operations:

Yantra India Limited, a new DPSU with 8 production units located all over India was formed which is engaged in the business of manufacturing Military Grade components and Ancillary products.

.Performance Highlights:

The CPSE has not furnished any data in 2021-22 and was considered as under construction, hence no comparison can be worked out.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	253010
Revenue from Operations	0	239104
Other Income	0	13906
Total Expenditure	0	248065
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	99466
Employee Benefit Expenses	0	98484
Depreciation and Amortisation	0	9350
Finance Cost	0	73
Exceptional and Extraordinary items	0	0
Other Expenditure	0	40692
Profit before tax	0	4945
Tax Provisions	0	865
Profit after tax from continuing operations	0	4080
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	4080
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	0	511616
Total Share Holders Funds	0	321799
Share Capital	0	1283946
Total Non-Current Liabilities	0	4759
Long Term Borrowings	0	0
Total Current Liabilities	0	185058
ASSETS	0	511616
Total Non-Current Assets	0	204470
Net Fixed Assets (incl. Capital Work in Progress)	0	202896
Investment	0	0
Total Current Assets	0	307146
Cash and Bank balances	0	164458
KEY INDICATORS	2021-22	2022-23
Financial Investment	0	1292915
Capital Employed	0	321799
Net Worth	0	312830
EBITDA	0	14368
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0	0.49
Net Profit Margin (%)	0	1.61
Operating Margin (%)	0	2.10
Return on Net Worth (%)	0	1.30
Return on Assets (%)	0	0.80
Return on Capital Employed (%)	0	1.56
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	0	74.30



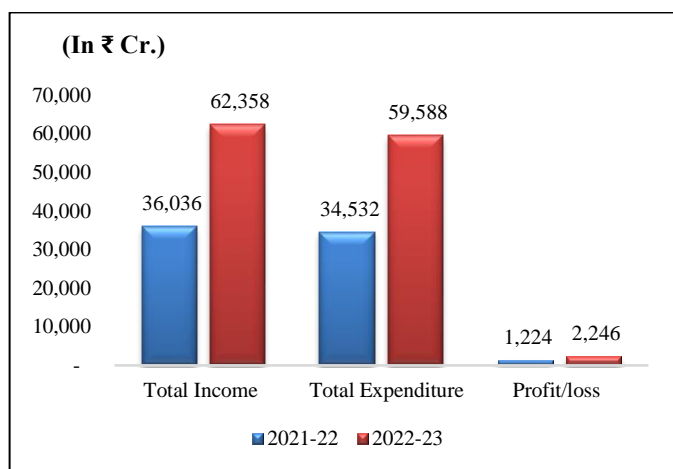
FERTILIZERS COGNATE

As on 31.03.2023, there were 7 Central Public Sector Enterprises (CPSEs) in the Fertilizers group. The name of these enterprises along with their year of incorporation are presented below:

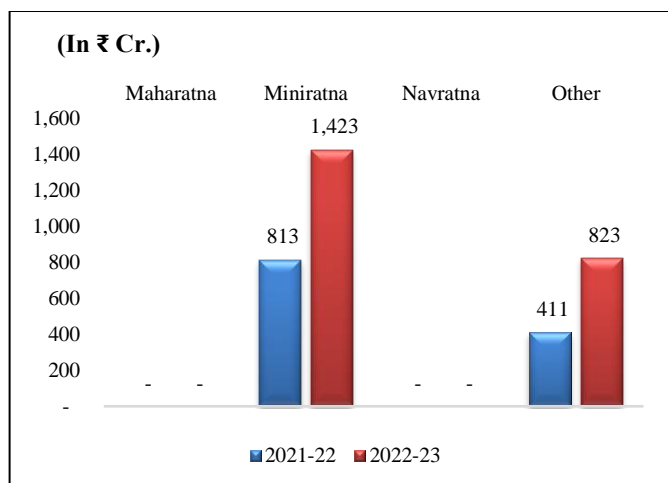
Sl. No.	Enterprise	Year of Incorporation
1	Brahmaputra Valley Fertilizer Corpn. Ltd.	2002
2	Fertilizers & Chemicals (Travancore) Ltd.	1943
3	Madras Fertilizers Ltd.	1966
4	National Fertilizers Ltd.	1974
5	Rashtriya Chemicals And Fertilizers Ltd.	1978
Non Operating/Under Closure/Under Liquidation		
6	Hindustan Fertilizer Corpn. Ltd.	
7	The Fertilizer Corporation Of India Ltd	

The enterprises coming under this group are mainly engaged in producing and selling chemicals and fertilizers viz. Urea, Neem Coated Urea, Bio-Fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories:



The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	36036	62358
Revenue from Operations	35706	61860
Other Income	330	498
Total Expenditure	34532	59588
Power and Fuel	8476	13549
Materials Consumed (incl. stores & spares)	16159	26523
Employee Benefit Expenses	1699	1801
Depreciation and Amortisation	592	639
Finance Cost	596	851
Exceptional and Extraordinary items	-36	-93
Other Expenditure	7047	16318
Profit before tax	1504	2770
Tax Provisions	280	524
Profit after tax from continuing operations	1224	2246
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1224	2246
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	28437	30465
Total Share Holders Funds	6011	8034
Share Capital	2217	2217
Total Non-Current Liabilities	5364	5092
Long Term Borrowings	2342	2148
Total Current Liabilities	17062	17338
ASSETS	28437	30465
Total Non-Current Assets	10387	10730
Net Fixed Assets (incl. Capital Work in Progress)	8268	8180
Investment	1781	1951
Total Current Assets	18050	19735
Cash and Bank balances	3302	2924
KEY INDICATORS	2021-22	2022-23
Financial Investment	4559	4365
Capital Employed	8353	10182
Net Worth	5942	7962
EBITDA	2656	4167
Dividend declared/paid	173	226
Contribution to Central Exchequer	1611	2162
Asset Turnover Ratio (times)	1.45	2.12
Net Profit Margin (%)	3.4	3.6
Operating Margin (%)	5.78	5.7
Return on Net worth (%)	20.59	28.21
Return on Assets (%)	4.3	7.37
Return on Capital Employed (%)	25.14	35.56
Debt/Equity Ratio (times)	0.39	0.27
Sales/Capital Employed (%)	427.46	607.54

Date of incorporation	05.04.2002
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Fertilizers
Holding / Subsidiary	Standalone
Share of Central Government	100%
Registered office	Dibrugarh
No. of regular employees (as on 31.03.2023)	412
Credit Rating / Agency	-

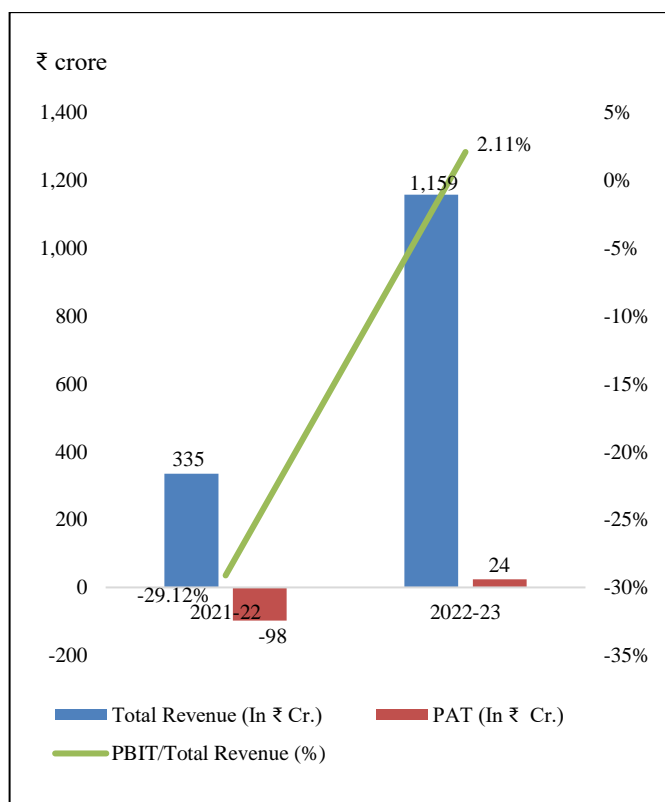
Industrial /Business Operations:

BVFCL is engaged in the production and marketing of Urea from its two operating units at Namrup, Dibrugarh District of Assam and Trading of various Agro commodities and fertilizers.

Significant Events:

The Company has recorded a highest ever income from operations and net profit, during the year 2022-23.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	33535	115850
Revenue from Operations	30982	114650
Other Income	2553	1200
Total Expenditure	43299	113412
Power and Fuel	11551	34546
Materials Consumed (incl. stores & spares)	6574	20765
Employee Benefit Expenses	6129	5546
Depreciation and Amortisation	3692	3473
Finance Cost	0	10
Exceptional and Extraordinary items	253	0
Other Expenditure	15100	49072
Profit before tax	-9764	2438
Tax Provisions	0	0
Profit after tax from continuing operations	-9764	2438
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-9764	2438
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	52082	69560
Total Share Holders Funds	-34892	-32454
Share Capital	36583	36583
Total Non-Current Liabilities	62241	61648
Long Term Borrowings	57275	57275
Total Current Liabilities	24733	40366
ASSETS	52082	69560
Total Non-Current Assets	20363	17322
Net Fixed Assets (incl. Capital Work in Progress)	19862	16288
Investment	0	0
Total Current Assets	31719	52238
Cash and Bank balances	20042	12507
KEY INDICATORS	2021-22	2022-23
Financial Investment	93858	93858
Capital Employed	22383	24821
Net Worth	-34892	-32454
EBITDA	-5819	5921
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	7139
Asset Turnover Ratio	0.66	1.90
Net Profit Margin (%)	-29.12	2.10
Operating Margin (%)	-30.70	2.14
Return on Net Worth (%)	-	-
Return on Assets (%)	-18.75	3.50
Return on Capital Employed (%)	-43.62	9.86
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	138.42	461.91

FERTILIZERS & CHEMICALS (TRAVANCORE) LTD. (fact.co.in)

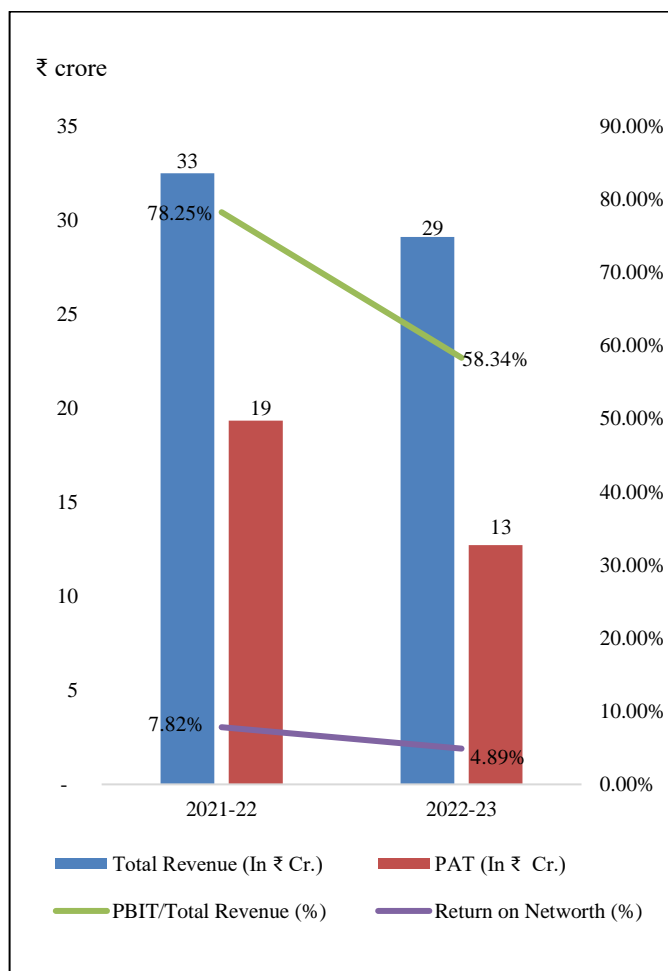
Date of incorporation	22.09.1943
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Fertilizers
Holding / Subsidiary	Standalone
Share of Central Government	90%
Registered office	Eloor
No. of regular employees (as on 31.03.2023)	1546
Credit Rating / Agency	A- Stable / CARE

Industrial /Business Operations:

FACT is engaged in manufacturing and marketing of Fertilisers .

Strategic Issues / Future Outlook:

The Financial Restructuring proposal submitted by the Company is under the consideration of Dept. of Fertilisers.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	453604	633372
Revenue from Operations	442481	619814
Other Income	11123	13558
Total Expenditure	418967	572073
Power and Fuel	42787	75153
Materials Consumed (incl. stores & spares)	281186	422677
Employee Benefit Expenses	23176	28819
Depreciation and Amortisation	2719	3011
Finance Cost	24441	24734
Exceptional and Extraordinary items	8906	0
Other Expenditure	35752	17679
Profit before tax	34637	61299
Tax Provisions	0	0
Profit after tax from continuing operations	34637	61299
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	34637	61299
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	473928	543431
Total Share Holders Funds	66203	127389
Share Capital	64707	64707
Total Non-Current Liabilities	25794	23659
Long Term Borrowings	1020	510
Total Current Liabilities	381931	392383
ASSETS	473928	543431
Total Non-Current Assets	96538	117361
Net Fixed Assets (incl. Capital Work in Progress)	85812	91833
Investment	9794	11292
Total Current Assets	377390	426070
Cash and Bank balances	187646	231947
KEY INDICATORS	2021-22	2022-23
Financial Investment	65727	65217
Capital Employed	67223	127899
Net Worth	66203	127389
EBITDA	70703	89044
Dividend declared/paid	0	0
Contribution to Central Exchequer	1179	20042
Asset Turnover Ratio	1.12	1.25
Net Profit Margin (%)	7.64	9.68
Operating Margin (%)	15.36	13.88
Return on Net Worth (%)	52.32	48.12
Return on Assets (%)	7.31	11.28
Return on Capital Employed (%)	87.88	67.27
Debt/Equity Ratio (times)	0.02	0.00
Sales/Capital Employed (%)	658.23	484.61

Date of incorporation	08.12.1966
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Fertilizers
Holding / Subsidiary	Standalone
Share of Central Government	59.12%
Registered office	Chennai
No. of regular employees (as on 31.03.2023)	469
Credit Rating / Agency	BB+STABLE / CARE

Industrial /Business Operations:

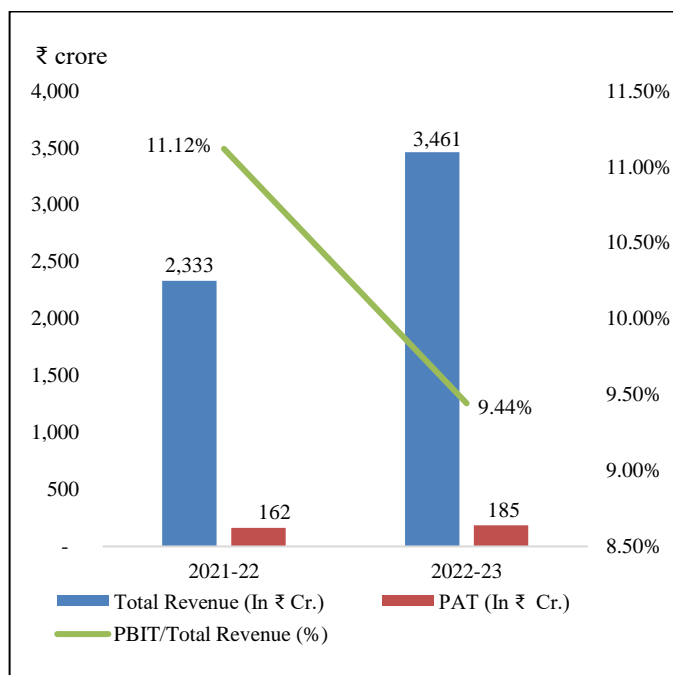
The company is engaged in the manufacture of Ammonia, Neem Coated Urea and Complex Fertilizers (N:P:K). MFL is also engaged in manufacturing and marketing Bio-fertilizers, eco-friendly Agro Chemicals and Organic Manure under the brand name "VIJAY".

Strategic Issues / Future Outlook:

Modernization of old plant for NG based co-generation captive Power Plant, Change of Vintage Equipment, refurbishment of NPK A Train, New NPK Train, automation of bagging shipping plant, Product and trading diversification, Rationalization of Manpower, Leveraging surplus Land Assets and Disposal of old / non - functional machinery.

Significant Events:

Reverse osmosis B -stream membrane was renewed on Jan 09.2023. The OFF-SITE MOCK DRILL (5th of MFL) was a scenario of Ammonia Leak from Ammonia Tank man way was conducted successfully in presence of District Crisis Group Members and Members of Manli Industries Association (MIA) on June 22, 2022.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	233349	346140
Revenue from Operations	230216	344709
Other Income	3133	1431
Total Expenditure	216715	321274
Power and Fuel	24144	27140
Materials Consumed (incl. stores & spares)	153732	251466
Employee Benefit Expenses	10335	10560
Depreciation and Amortisation	945	959
Finance Cost	9311	7819
Exceptional and Extraordinary items	0	0
Other Expenditure	18248	23330
Profit before tax	16634	24866
Tax Provisions	397	6333
Profit after tax from continuing operations	16237	18533
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	16237	18533
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	191090	185676
Total Share Holders Funds	-50539	-28707
Share Capital	16214	16214
Total Non-Current Liabilities	8975	12521
Long Term Borrowings	890	0
Total Current Liabilities	232654	201862
ASSETS	191090	185676
Total Non-Current Assets	49001	57809
Net Fixed Assets (incl. Capital Work in Progress)	20278	20383
Investment	25184	33832
Total Current Assets	142089	127867
Cash and Bank balances	3181	39915
KEY INDICATORS	2021-22	2022-23
Financial Investment	17104	16214
Capital Employed	-49649	-28707
Net Worth	-50539	-28707
EBITDA	26890	33644
Dividend declared/paid	0	0
Contribution to Central Exchequer	112	107
Asset Turnover Ratio	1.50	1.84
Net Profit Margin (%)	6.96	5.35
Operating Margin (%)	11.27	9.48
Return on Net Worth (%)	-	-
Return on Assets (%)	8.50	9.98
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	23.08.1974
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Fertilizers
Holding / Subsidiary	Standalone
Share of Central Government	74.71%
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2964
Credit Rating / Agency	A1+ / ICRA

Industrial /Business Operations:

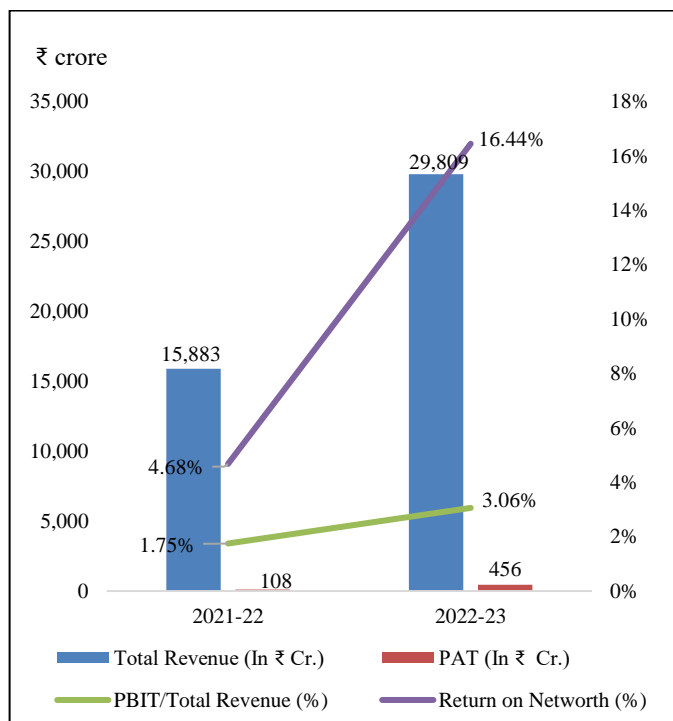
National Fertilizers Limited (NFL) is engaged in manufacturing and marketing of Urea, Neem Coated Urea, Bio-Fertilizers, Bentonite Sulphur and industrial products like Ammonia, Nitric Acid, Ammonium Nitrate, Sodium Nitrite, etc. NFL is also involved in trading of imported Non-Urea Fertilizers, trading of Agrochemicals, and Compost and SSP.

Strategic Issues / Future Outlook:

- 1.Modernisation / Revamp of existing manufacturing facilities through adoption of newer technologies advancements leading to improved operation energy efficiency with reduction in carbon footprint.
2. R and D initiatives to explore production of newer chemicals that can benefit all stakeholders.
3. Increased manufacturing of Industrial products and diversification into new products.

Significant Events:

NFL achieved ever highest cumulative urea production of 39.35 lakh MT, ever highest sale of all fertilizers of 66.72 lakh MT, ever highest sale of agrochemical of 2481.10 KLMT, Vijaipur-2 Unit achieved highest ever yearly Ammonia and Urea production of 693845 MT and 1186918 MT respectively.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1588270	2980914
Revenue from Operations	1585709	2961652
Other Income	2561	19262
Total Expenditure	1573788	2919937
Power and Fuel	404027	643905
Materials Consumed (incl. stores & spares)	621944	1066262
Employee Benefit Expenses	64890	65914
Depreciation and Amortisation	33455	35283
Finance Cost	13296	30164
Exceptional and Extraordinary items	0	0
Other Expenditure	436176	1078409
Profit before tax	14482	60977
Tax Provisions	3662	15367
Profit after tax from continuing operations	10820	45610
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10820	45610
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1072806	1276533
Total Share Holders Funds	231417	277383
Share Capital	49058	49058
Total Non-Current Liabilities	279737	257987
Long Term Borrowings	62973	53471
Total Current Liabilities	561652	741163
ASSETS	1072806	1276533
Total Non-Current Assets	494964	473861
Net Fixed Assets (incl. Capital Work in Progress)	436699	414542
Investment	49252	49246
Total Current Assets	577842	802672
Cash and Bank balances	2881	1566
KEY INDICATORS	2021-22	2022-23
Financial Investment	112031	102529
Capital Employed	294390	330854
Net Worth	231417	277383
EBITDA	61233	126424
Dividend declared/paid	0	0
Contribution to Central Exchequer	72098	84029
Asset Turnover Ratio	1.66	2.54
Net Profit Margin (%)	0.68	1.53
Operating Margin (%)	1.75	3.08
Return on Net Worth (%)	4.68	16.44
Return on Assets (%)	1.01	3.57
Return on Capital Employed (%)	9.44	27.55
Debt/Equity Ratio (times)	0.27	0.19
Sales/Capital Employed (%)	538.64	895.15

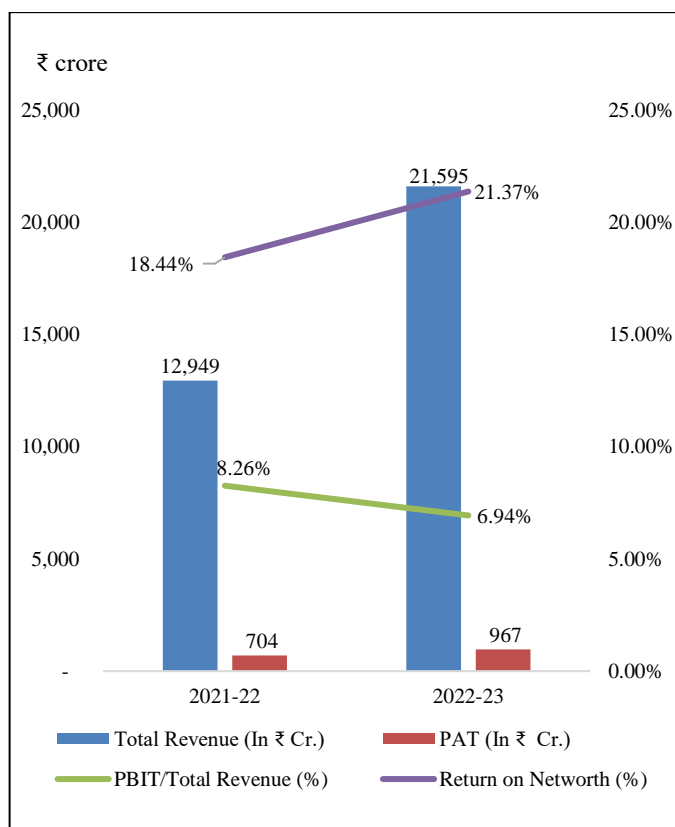
Date of incorporation	06.03.1978
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Fertilizers
Holding / Subsidiary	Standalone
Share of Central Government	75%
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	2655
Credit Rating / Agency	AA / ICRA

Industrial /Business Operations:

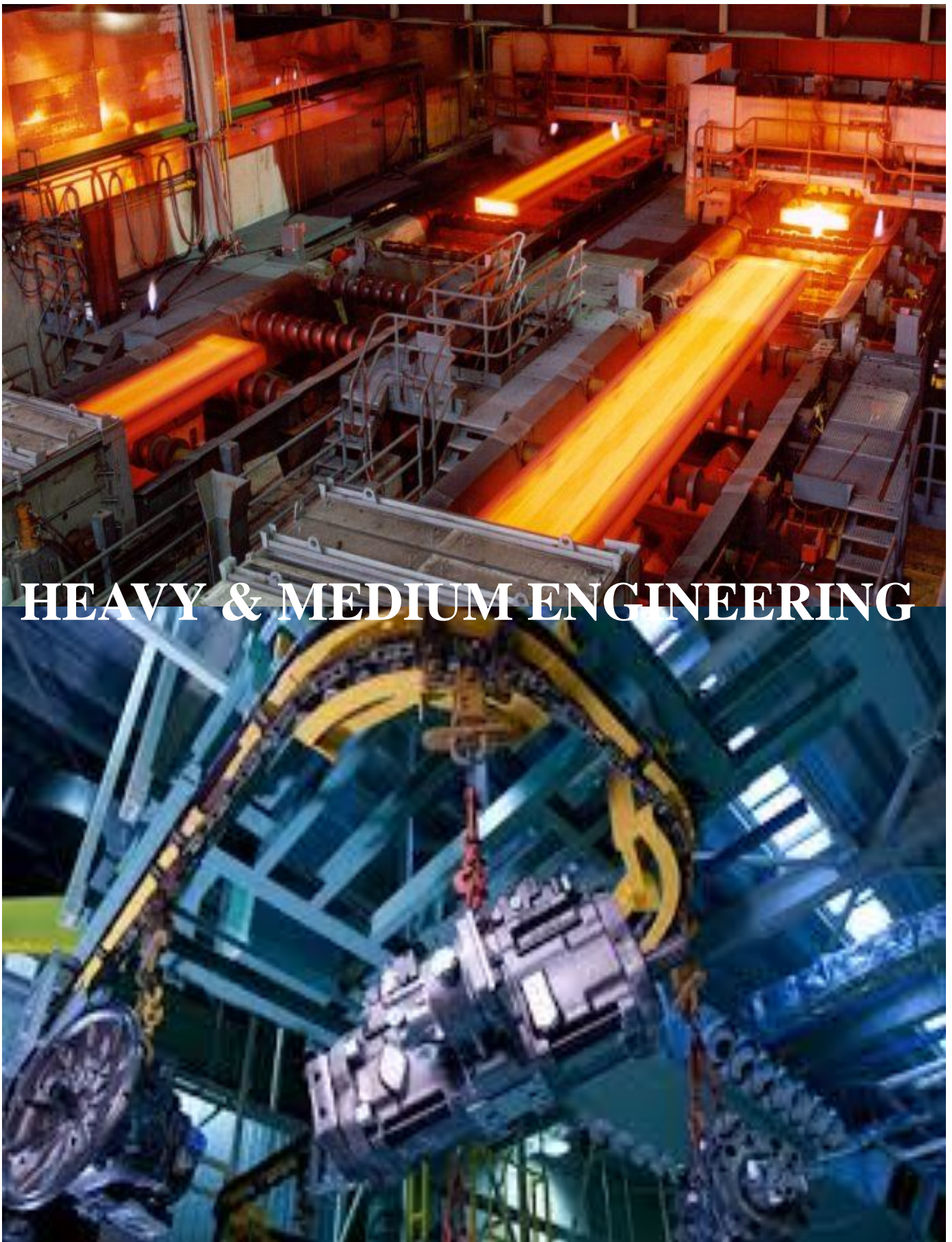
RCF has two manufacturing units, one at Trombay in Mumbai and the other at Thal, Raigad district, about 100 KM from Mumbai. RCF manufactures Urea and Complex fertilizers (NPK) along with a wide range of Industrial Chemicals.

Strategic Issues / Future Outlook:

RCF has always been striving for upkeep of the plants through modernizing and upgrading technology. Revamping and de-bottlenecking is the secret that has kept the company thriving for four and a half decades.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1294862	2159484
Revenue from Operations	1281217	2145154
Other Income	13645	14330
Total Expenditure	1200471	2032086
Power and Fuel	365105	574156
Materials Consumed (incl. stores & spares)	552420	891152
Employee Benefit Expenses	65378	69237
Depreciation and Amortisation	18355	21212
Finance Cost	12589	22386
Exceptional and Extraordinary items	-12763	-9347
Other Expenditure	199387	463290
Profit before tax	94391	127398
Tax Provisions	23955	30683
Profit after tax from continuing operations	70436	96715
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	70436	96715
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1053818	971282
Total Share Holders Funds	388923	459832
Share Capital	55169	55169
Total Non-Current Liabilities	159687	153397
Long Term Borrowings	112041	103498
Total Current Liabilities	505208	358053
ASSETS	1053818	971282
Total Non-Current Assets	377828	406621
Net Fixed Assets (incl. Capital Work in Progress)	264144	274911
Investment	93906	100738
Total Current Assets	675990	564661
Cash and Bank balances	116426	6453
KEY INDICATORS	2021-22	2022-23
Financial Investment	167210	158667
Capital Employed	500964	563330
Net Worth	382035	452555
EBITDA	112572	161649
Dividend declared/paid	17268	22619
Contribution to Central Exchequer	87691	104869
Asset Turnover Ratio	1.42	2.13
Net Profit Margin (%)	5.44	4.48
Operating Margin (%)	7.35	6.55
Return on Net Worth (%)	18.44	21.37
Return on Assets (%)	6.68	9.96
Return on Capital Employed (%)	21.35	26.59
Debt/Equity Ratio (times)	0.29	0.23
Sales/Capital Employed (%)	255.75	380.80



HEAVY & MEDIUM ENGINEERING

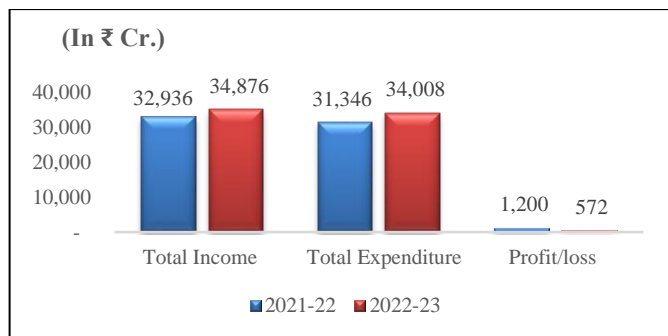
HEAVY & MEDIUM ENGINEERING COGNATE

As on 31.03.2023 there were 22 Central Public Sector Enterprises (CPSEs) in the Heavy & Medium Engineering group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

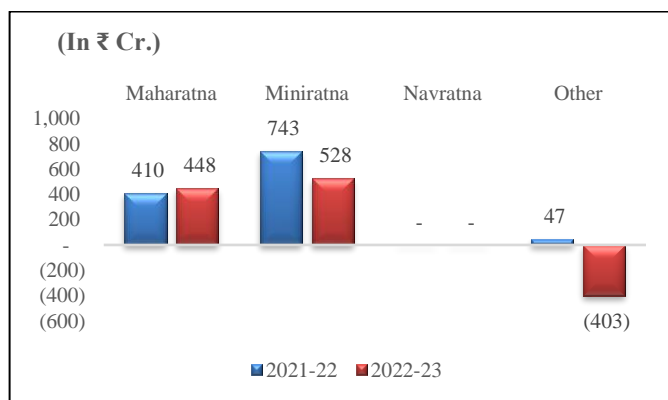
Sl. No.	Enterprise	Year of Incorporation
1	Balmer Lawrie & Co. Ltd.	1924
2	Bharat Heavy Electricals Ltd.	1964
3	Braithwaite & Co. Ltd.	1976
4	Central Electronics Ltd.	1974
5	Cochin Shipyard Ltd.	1972
6	Electronics Corpn. Of India Ltd.	1967
7	Heavy Engineering Corpn. Ltd.	1958
8	Hmt Ltd.	1953
9	Hmt Machine Tools Ltd.	1999
10	Hoogly Cochin Shipyard Ltd.	2017
11	I T I Ltd.	1950
12	Instrumentation Ltd.	1964
13	Rajasthan Electronics And Instruments Ltd.	1981
14	Richardson & Cruddas(1972) Ltd.	1973
15	Sail Refractory Company Ltd.	2011
16	Udupi Cochin Shipyards Ltd.	1984
Non Operating/Under Closure/Under Liquidation		
17	Bharat Pumps & Compressors Ltd.	-
18	Hindustan Cables Ltd.	-
19	Hmt Watches Ltd.	-
20	Hooghly Dock And Port Engineers Ltd.	-
21	Scooters India Ltd.	-
22	Tungabhadra Steel Products Ltd.	-

The 16 operating enterprises coming under this group are mainly engaged in producing and selling of capital goods required by ship Building, Petroleum Chemical, Power Generation companies and manufacturing of barrels, drums, LPG cylinders etc

Performance Highlights of Operating CPSEs:



Profit / Loss of Ratna Categories:



The consolidated financial position, the working results and the important financial ratios of these 16 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	32936	34876
Revenue from Operations	31744	33813
Other Income	1193	1063
Total Expenditure	31346	34008
Power and Fuel	577	644
Materials Consumed (incl. stores & spares)	19034	21692
Employee Benefit Expenses	7045	7342
Depreciation and Amortisation	551	501
Finance Cost	730	915
Exceptional and Extraordinary items	4	-63
Other Expenditure	3404	2978
Profit before tax	1590	868
Tax Provisions	390	295
Profit after tax from continuing operations	1200	572
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1200	572
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	83905	89385
Total Share Holders Funds	34917	35040
Share Capital	3798	3885
Total Non-Current Liabilities	10324	10949
Long Term Borrowings	512	349
Total Current Liabilities	38665	43397
ASSETS	83905	89385
Total Non-Current Assets	37118	38295
Net Fixed Assets (incl. Capital Work in Progress)	8951	9303
Investment	1857	1928
Total Current Assets	46787	51090
Cash and Bank balances	12634	13656
KEY INDICATORS	2021-22	2022-23
Financial Investment	4504	4465
Capital Employed	35429	35389
Net Worth	34865	34958
EBITDA	2875	2220
Dividend declared/paid	373	571
Contribution to Central Exchequer	3509	5036
Asset Turnover Ratio (times)	0.4	0.4
Net Profit Margin (%)	3.64	1.64
Operating Margin (%)	7.32	5.09
Return on Net worth (%)	3.44	1.64
Return on Assets (%)	1.43	0.64
Return on Capital Employed (%)	6.55	5.04
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	89.58	95.55

Date of incorporation	01.02.1924
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie Investments Ltd.
Share of Central Government	-
Share of Holding Company	61.8 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	871
Credit Rating / Agency	AA+ / ICRA

Industrial /Business Operations:

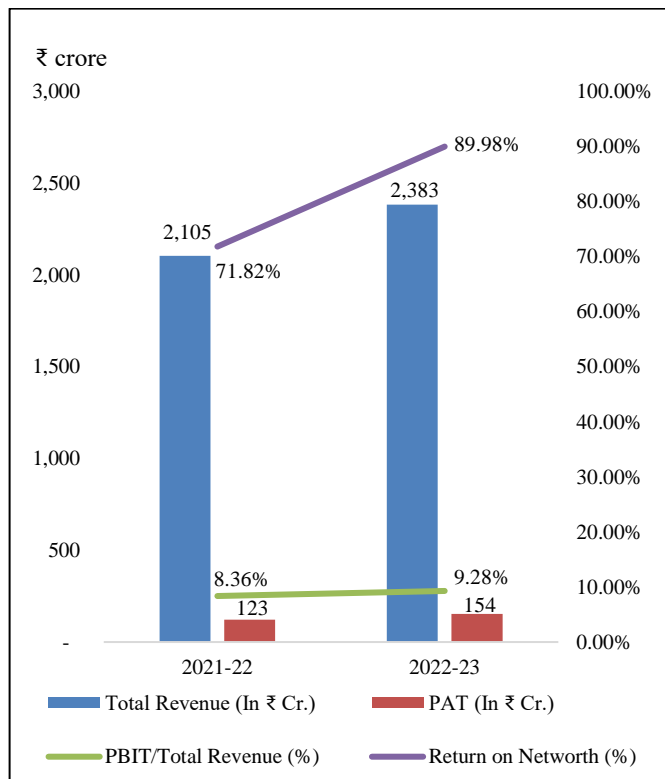
The Company is engaged in manufacturing of barrels and drums, greases and lubricants and chemicals and providing services in the areas of travel and vacations, logistics services, logistics infrastructure, cold chain etc. through its 54 plants/Units.

Strategic Issues / Future Outlook:

To improve stability and consistency of performance and grow through optimisation as well as expansion of existing activities and infusion of new activities. The strategy would include remodelling regrouping of business activities.

Significant Events/ Financial Highlights:

Hon'ble National Company Law Tribunal (NCLT) vide its order dated April 09, 2021 have approved the Resolution Plan of M/s Om Logistics Limited (Resolution Applicant in the said matter of Corporate Insolvency Resolution Process (CIRP) initiated upon M/s Transafe Services Ltd..

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	210485	238309
Revenue from Operations	204245	230998
Other Income	6240	7311
Total Expenditure	193470	217179
Power and Fuel	2944	3279
Materials Consumed (incl. stores & spares)	143585	160937
Employee Benefit Expenses	22695	25049
Depreciation and Amortisation	4554	4693
Finance Cost	580	982
Exceptional and Extraordinary items	0	0
Other Expenditure	19112	22239
Profit before tax	17015	21130
Tax Provisions	4734	5744
Profit after tax from continuing operations	12281	15386
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	12281	15386
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	194503	209503
Total Share Holders Funds	131986	135624
Share Capital	17100	17100
Total Non-Current Liabilities	11050	11002
Long Term Borrowings	0	0
Total Current Liabilities	51467	62877
ASSETS	194503	209503
Total Non-Current Assets	73497	75607
Net Fixed Assets (incl. Capital Work in Progress)	59234	61157
Investment	13029	13084
Total Current Assets	121006	133896
Cash and Bank balances	41553	44783
KEY INDICATORS	2021-22	2022-23
Financial Investment	17100	17100
Capital Employed	131986	135624
Net Worth	131986	138090
EBITDA	22149	26805
Dividend declared/paid	10260	11115
Contribution to Central Exchequer	10089	11679
Asset Turnover Ratio	1.09	1.18
Net Profit Margin (%)	5.83	6.46
Operating Margin (%)	8.61	9.57
Return on Net Worth (%)	9.30	11.14
Return on Assets (%)	6.31	7.34
Return on Capital Employed (%)	13.33	16.30
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	154.75	170.32

Date of incorporation	13.11.1964
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	63.17 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	29531
Credit Rating / Agency	AA- / CRISIL

Industrial /Business Operations:

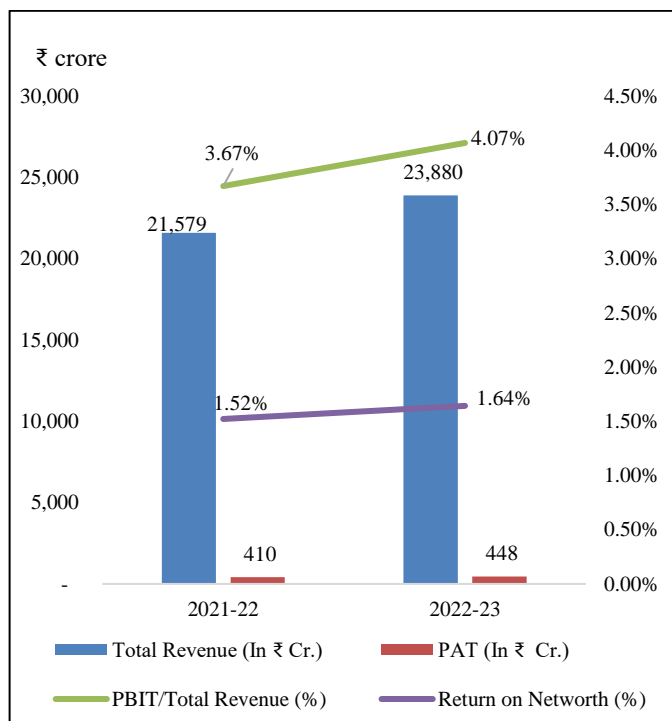
BHEL is engaged in the design, engineering, manufacturing, testing, construction, erection, commissioning and servicing of a wide range of products and services for the core sectors of the economy. BHEL is offering comprehensive products, systems, and services in various areas including power generation (thermal, hydro, gas, nuclear, and solar PV), transmission, transportation, defence, aerospace, oil and gas, and emerging sectors like battery energy storage systems and electric vehicle chargers.

Strategic Issues / Future Outlook:

The company's Strategic Plan 2022-27 focuses, in the short term, on turning the company around through initiatives and enablers for timely, cost effective and quality project execution as well as creating an order book pipeline by enhancing its market share in traditional business, while intensifying diversification initiatives to create a foothold in new businesses and, in the long term, building capabilities as well as markets for areas such as defence, aerospace, urban mobility including rail transportation.

Significant Events:

Successfully demonstrated India's first flexible-operations at 1x600 MW Adani Raigarh thermal power plant- establishing harmony between renewable and conventional thermal power. Delivery ahead of schedule – supplies of 75 nos. of 6000 HP WAG-9H Electric Locomotives to Indian Railways.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2157890	2387975
Revenue from Operations	2121109	2336494
Other Income	36781	51481
Total Expenditure	2114195	2343015
Power and Fuel	41508	48767
Materials Consumed (incl. stores & spares)	1426820	1635787
Employee Benefit Expenses	551684	570063
Depreciation and Amortisation	31406	26034
Finance Cost	35472	52143
Exceptional and Extraordinary items	0	0
Other Expenditure	27305	10221
Profit before tax	43695	44960
Tax Provisions	2671	205
Profit after tax from continuing operations	41024	44755
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	41024	44755
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5670832	5980391
Total Share Holders Funds	2697116	2726216
Share Capital	69641	69641
Total Non-Current Liabilities	836601	919031
Long Term Borrowings	0	0
Total Current Liabilities	2137115	2335144
ASSETS	5670832	5980391
Total Non-Current Assets	2884634	2972163
Net Fixed Assets (incl. Capital Work in Progress)	282944	282983
Investment	66971	66954
Total Current Assets	2786198	3008228
Cash and Bank balances	715369	664258
KEY INDICATORS	2021-22	2022-23
Financial Investment	69641	69641
Capital Employed	2697116	2726216
Net Worth	2697116	2726216
EBITDA	110573	123137
Dividend declared/paid	0	13928
Contribution to Central Exchequer	247936	322795
Asset Turnover Ratio	0.38	0.41
Net Profit Margin (%)	1.90	1.87
Operating Margin (%)	3.73	4.16
Return on Net Worth (%)	1.52	1.64
Return on Assets (%)	0.72	0.75
Return on Capital Employed (%)	2.94	3.56
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	78.64	85.70

BRAITHWAITE & CO. LTD. (braithwaiteindia.com)

Date of incorporation	01.12.1976
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	189
Credit Rating / Agency	A / Acutie

Industrial /Business Operations:

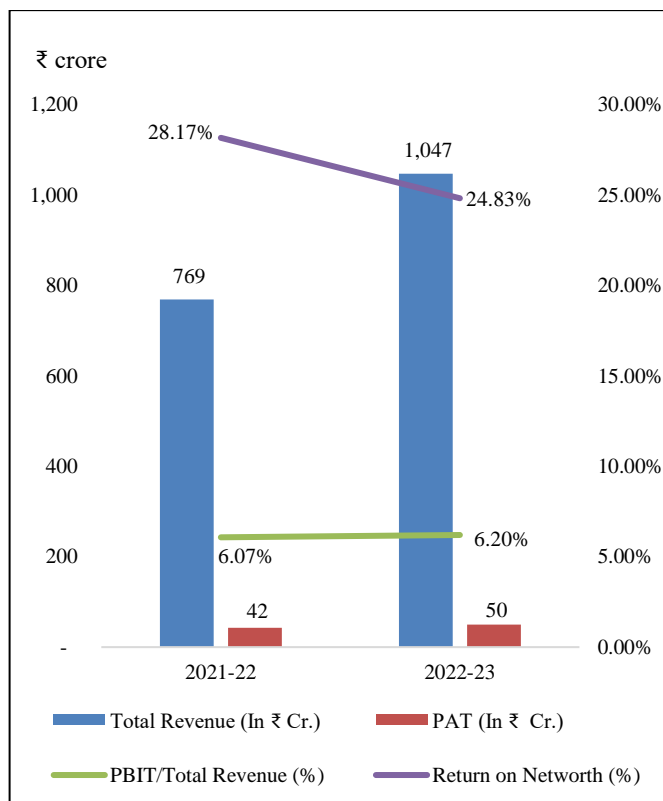
Braithwaite & Co is engaged in manufacture of various products viz. newly built and repairing wagons, wagon sub-assemblies, Civil Construction and Structural Steel Works including Steel bridge fabrication, Containers, Cranes its spares and maintenance, steel castings. Recently, the business has diversified into civil construction sector like that of buildings, Railway bridges, Industrial cluster, structural fabrications for oil refinery etc. and renewable energy sector

Strategic Issues / Future Outlook:

Company has diversified into redevelopment of Vizag Rly. Station and installation of solar PV plants, apart from wagon manufacturing. Accordingly, there has been shifting of revenue generation from core competency of wagon manufacturing to service sector / new business verticals.

Significant Events/ Financial Highlights:

Diversification of various verticals like installation of solar PV plants. Achieved highest ever physical and financial performance during the year. w.r.t Sales, Profit and Net Worth.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	76926	104735
Revenue from Operations	76414	104330
Other Income	512	405
Total Expenditure	72283	98332
Power and Fuel	813	988
Materials Consumed (incl. stores & spares)	37624	62006
Employee Benefit Expenses	3466	3726
Depreciation and Amortisation	262	322
Finance Cost	29	92
Exceptional and Extraordinary items	0	0
Other Expenditure	30089	31198
Profit before tax	4643	6403
Tax Provisions	401	1430
Profit after tax from continuing operations	4242	4973
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4242	4973
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	37757	59187
Total Share Holders Funds	15059	20032
Share Capital	8342	8342
Total Non-Current Liabilities	2037	1950
Long Term Borrowings	0	0
Total Current Liabilities	20661	37205
ASSETS	37757	59187
Total Non-Current Assets	3258	4912
Net Fixed Assets (incl. Capital Work in Progress)	3192	4346
Investment	0	5
Total Current Assets	34499	54275
Cash and Bank balances	1910	1693
KEY INDICATORS	2021-22	2022-23
Financial Investment	8342	8342
Capital Employed	15059	20032
Net Worth	15059	20032
EBITDA	4934	6817
Dividend declared/paid	0.00	0.00
Contribution to Central Exchequer	6769	10777
Asset Turnover Ratio	2.08	2.16
Net Profit Margin (%)	5.51	4.75
Operating Margin (%)	6.11	6.23
Return on Net Worth (%)	28.17	24.83
Return on Assets (%)	11.24	8.40
Return on Capital Employed (%)	31.02	32.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	507.43	520.82

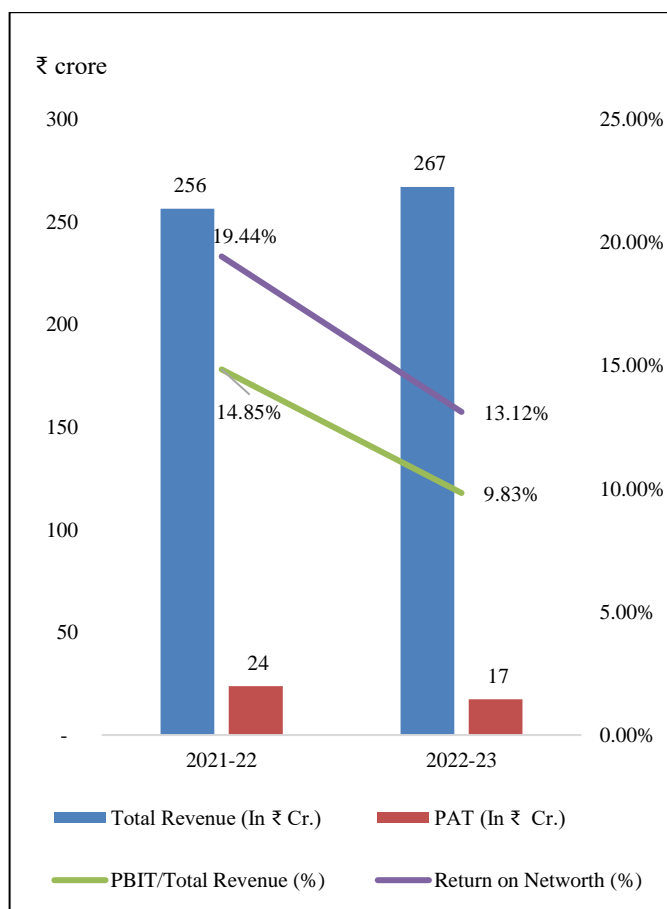
Date of incorporation	26.06.1974
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (Dept. of Scientific & Industrial Research)
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	250
Credit Rating / Agency	-

Industrial /Business Operations:

CEL is engaged in production marketing of Solar Photovoltaic Products, Railway Electronics, Microwave Electronics PZT Alumina through its sole operating unit at Sahibabad, U.P. The enterprise is driven by a workforce of 250 employees as on 31.03.2023

Financial Performance / Significant Events:

The company's profits has increased due to increase in sales and is earning profits for the previous nine years.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	25649	26720
Revenue from Operations	25334	26230
Other Income	315	490
Total Expenditure	22131	24218
Power and Fuel	162	196
Materials Consumed (incl. stores & spares)	9660	13623
Employee Benefit Expenses	6691	6570
Depreciation and Amortisation	366	431
Finance Cost	291	125
Exceptional and Extraordinary items	1988	1004
Other Expenditure	2973	2269
Profit before tax	3518	2502
Tax Provisions	1140	753
Profit after tax from continuing operations	2378	1749
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2378	1749
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	34025	33065
Total Share Holders Funds	12233	13477
Share Capital	7267	7267
Total Non-Current Liabilities	1490	1215
Long Term Borrowings	0	0
Total Current Liabilities	20302	18373
ASSETS	34025	33065
Total Non-Current Assets	4302	4073
Net Fixed Assets (incl. Capital Work in Progress)	3413	3296
Investment	0	0
Total Current Assets	29723	28992
Cash and Bank balances	6032	2806
KEY INDICATORS	2021-22	2022-23
Financial Investment	7267	7417
Capital Employed	12233	13477
Net Worth	12233	13327
EBITDA	6163	4062
Dividend declared/paid	727	655
Contribution to Central Exchequer	2204	1478
Asset Turnover Ratio	0.78	0.80
Net Profit Margin (%)	9.27	6.55
Operating Margin (%)	22.88	13.84
Return on Net Worth (%)	19.44	13.12
Return on Assets (%)	6.99	5.29
Return on Capital Employed (%)	31.14	19.49
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	207.10	194.63

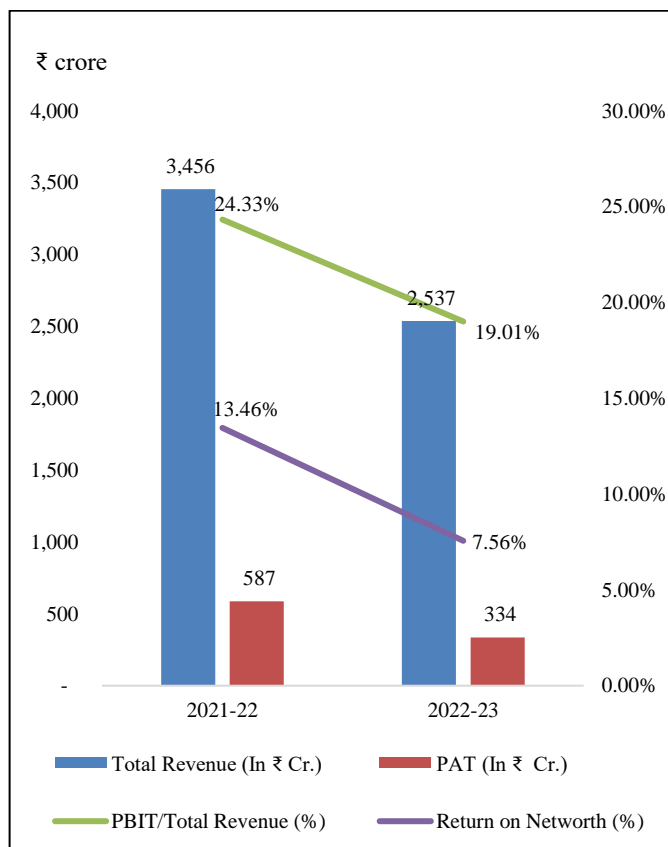
Date of incorporation	29.03.1972
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	72.86 %
Registered office	Kochi
No. of regular employees (as on 31.03.2023)	1974
Credit Rating / Agency	AAA / CARE

Industrial /Business Operations:

Cochin Shipyard is the only company in India which has a presence in many maritime segments viz defence and commercial shipbuilding, defence and commercial ship repair and marine engineering training.

Strategic Issues / Future Outlook:

Expansion and Modernisation of existing facilities in Ship Building & Ship Repair, renewals and replacements, new dry-dock, ISRF CMSRU, CKSRU, CANSRU etc. has been incurred to the tune of Rs 385.97 Crs (including capex in Subsidiaries)

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	345643	253695
Revenue from Operations	319001	233046
Other Income	26642	20649
Total Expenditure	266204	208844
Power and Fuel	4609	2637
Materials Consumed (incl. stores & spares)	163574	112725
Employee Benefit Expenses	30589	32363
Depreciation and Amortisation	5441	5115
Finance Cost	4648	3374
Exceptional and Extraordinary items	0	-6181
Other Expenditure	57343	58811
Profit before tax	79439	44851
Tax Provisions	20782	11402
Profit after tax from continuing operations	58657	33449
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	58657	33449
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	831847	990905
Total Share Holders Funds	435918	442342
Share Capital	13154	13154
Total Non-Current Liabilities	55084	45962
Long Term Borrowings	12582	2302
Total Current Liabilities	340845	502601
ASSETS	831847	990905
Total Non-Current Assets	254936	292853
Net Fixed Assets (incl. Capital Work in Progress)	198741	231969
Investment	26159	33560
Total Current Assets	576911	698052
Cash and Bank balances	316283	467181
KEY INDICATORS	2021-22	2022-23
Financial Investment	25736	15456
Capital Employed	448500	444644
Net Worth	435918	442342
EBITDA	89528	47159
Dividend declared/paid	20389	23348
Contribution to Central Exchequer	45601	92663
Asset Turnover Ratio	0.44	0.28
Net Profit Margin (%)	16.97	13.18
Operating Margin (%)	26.36	18.04
Return on Net Worth (%)	13.46	7.56
Return on Assets (%)	7.05	3.38
Return on Capital Employed (%)	18.75	10.85
Debt/Equity Ratio (times)	0.03	0.01
Sales/Capital Employed (%)	71.13	52.41

Date of incorporation	11.04.1967
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. of Atomic Energy
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Hyderabad
No. of regular employees (as on 31.03.2023)	1527
Credit Rating / Agency	AA+ / CRISIL

Industrial /Business Operations:

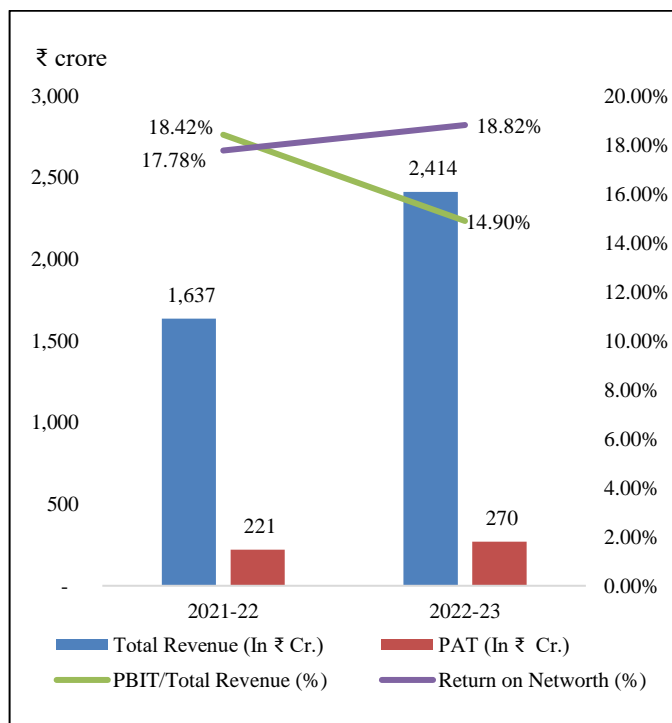
ECIL's state-of-the-art infrastructure, manufacturing and quality systems meet all the requirements of Defence, Nuclear and Aerospace. The infrastructure includes facilities for CAD, ASIC/VLSI design Hybrid Microcircuits and PCB manufacture, Automatic SMD Insertion Machines, On-line PCB Test Equipment, calibration and characterisation of Radiation Instruments, Environmental Testing and Calibration Laboratories and IT enabled processes. These are being augmented by Compact Antenna Test Range facility, High Density Interconnect facility EMI/EMC Test facility.

Strategic Issues / Future Outlook:

The company proposes to orient the activities towards fulfilling the needs of strategic sectors by strengthening its technology base..

Significant Events:

ECIL pioneered the development of a number of products in India earning it the name and fame as the torch-bearer of Electronics and IT revolution in the country. Some of the products include Black White TV, Digital Computers, Control and Instrumentation products for Nuclear Power Plants, Automatic Message Switching Systems, Programmable Logic Controllers and Electronic Voting Machines

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	163747	241407
Revenue from Operations	160969	238311
Other Income	2778	3096
Total Expenditure	133776	205616
Power and Fuel	624	1238
Materials Consumed (incl. stores & spares)	70509	134420
Employee Benefit Expenses	37883	45888
Depreciation and Amortisation	4646	4750
Finance Cost	195	178
Exceptional and Extraordinary items	0	0
Other Expenditure	19919	19142
Profit before tax	29971	35791
Tax Provisions	7893	8821
Profit after tax from continuing operations	22078	26970
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	22078	26970
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	310085	350943
Total Share Holders Funds	124186	143307
Share Capital	16337	16337
Total Non-Current Liabilities	29073	29298
Long Term Borrowings	0	0
Total Current Liabilities	156826	178338
ASSETS	310085	350943
Total Non-Current Assets	36057	34596
Net Fixed Assets (incl. Capital Work in Progress)	22314	20785
Investment	444	114
Total Current Assets	274028	316347
Cash and Bank balances	85371	78488
KEY INDICATORS	2021-22	2022-23
Financial Investment	16337	16337
Capital Employed	124186	143307
Net Worth	124186	143307
EBITDA	34812	40719
Dividend declared/paid	5392	6812
Contribution to Central Exchequer	16632	44970
Asset Turnover Ratio	0.57	0.73
Net Profit Margin (%)	13.48	11.17
Operating Margin (%)	18.74	15.09
Return on Net Worth (%)	17.78	18.82
Return on Assets (%)	7.12	7.69
Return on Capital Employed (%)	24.29	25.10
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	129.62	166.29

HEAVY ENGINEERING CORPN. LTD. (www.hecltd.com)

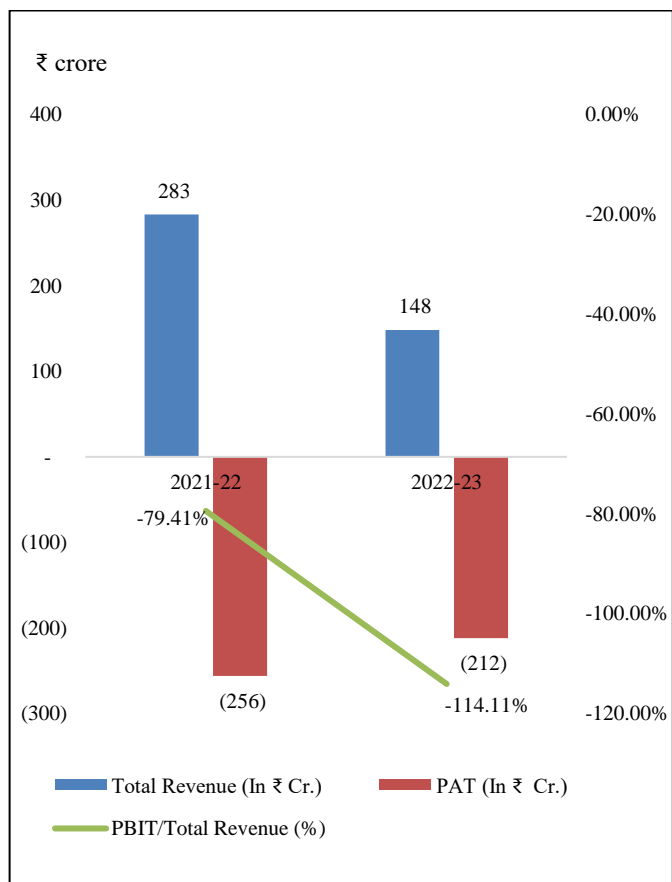
Date of incorporation	31.12.1958
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Ranchi
No. of regular employees (as on 31.03.2023)	1174
Credit Rating / Agency	-

Industrial /Business Operations:

The Company is engaged in manufacturing and supply of iron, steel castings, nonferrous castings, steel plant equipment, mining equipment and structural like coke oven, rolling mills, sintering plants, blast furnaces, converters, EOT cranes, excavator.

Strategic Issues / Future Outlook:

HEC is facing financial issues. The modernization cum revival plan of HEC was sent to MHI for approval vide letter no. HEC/CP/Modern/Revival plan/2017-92 dated 17th October 2017. Again the modified proposal for modernisation was sent to MHI for approval vide letter no. HEC/CMD/PS/20/24 dated 06th May 2020.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	28347	14843
Revenue from Operations	18773	9244
Other Income	9574	5599
Total Expenditure	53954	36054
Power and Fuel	3452	3263
Materials Consumed (incl. stores & spares)	7411	1307
Employee Benefit Expenses	12603	10713
Depreciation and Amortisation	596	571
Finance Cost	3097	4274
Exceptional and Extraordinary items	0	-2025
Other Expenditure	26795	17951
Profit before tax	-25607	-21211
Tax Provisions	0	0
Profit after tax from continuing operations	-25607	-21211
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-25607	-21211
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	57069	46686
Total Share Holders Funds	-84407	-106192
Share Capital	60608	60608
Total Non-Current Liabilities	8990	7400
Long Term Borrowings	0	0
Total Current Liabilities	132486	145478
ASSETS	57069	46686
Total Non-Current Assets	17821	15537
Net Fixed Assets (incl. Capital Work in Progress)	5987	5919
Investment	0	0
Total Current Assets	39248	31149
Cash and Bank balances	5466	5289
KEY INDICATORS	2021-22	2022-23
Financial Investment	60608	60608
Capital Employed	-84407	-106192
Net Worth	-84407	-106192
EBITDA	-21914	-18391
Dividend declared/paid	0	0
Contribution to Central Exchequer	325	0
Asset Turnover Ratio	0.48	0.29
Net Profit Margin (%)	-90.33	-142.90
Operating Margin (%)	-119.91	-205.13
Return on Net Worth (%)	-	-
Return on Assets (%)	-44.87	-45.43
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	07.02.1953
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Holding
Share of Central Government	78.62 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	63
Credit Rating / Agency	-

Industrial /Business Operations:

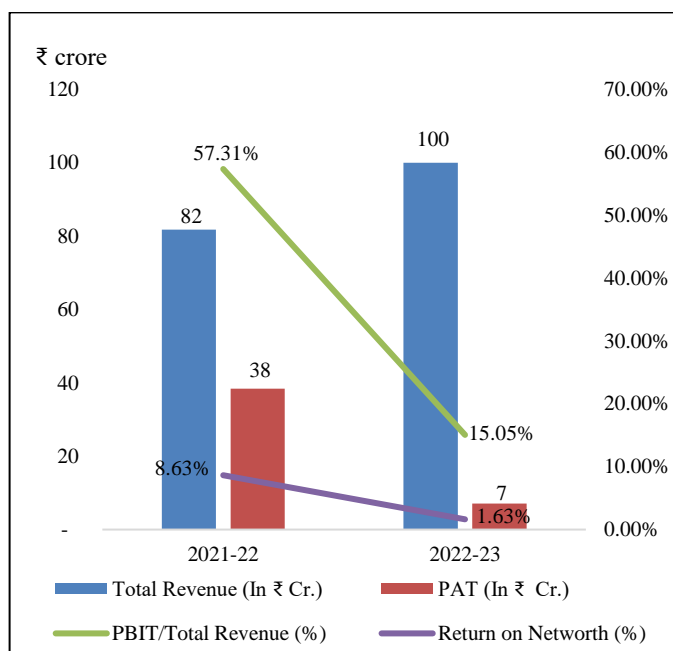
HMT Limited now operates the Food Processing Machinery Division situated at Aurangabad Maharashtra which initially had technical collaboration with Fortschrittland Maschinen (FLM), East Germany for various dairy machineries. The product ranges are Continuous Butter Making Machines, Milk Pasteurisers, Cream Separators, Ghee Clarifier, Centrifugal Pumps, Homogenisers, Plant heat exchangers for dairy non-dairy applications, oil purification and clarification system and chillers. Auxiliary Business Division at Bengaluru Karnataka caters to a range of activities and services like assembly and sale of watches, estate maintenance, running maintenance of HMT Heritage Museum Centre.

Strategic Issues / Future Outlook:

Expansion and Modernization of existing facilities for manufacture of dairy machinery. Adoption of New Technologies for improvement in design and production process. Extending services beyond installation and provide after-sales services viz. annual maintenance contracts. The company has introduced new products like Surface Wheel Lathe, Twin Head grinding machine, 3 Piece manipulator, Spent Fuel Chopper etc.

Significant Events:

The twin head CNC Heavy duty grinding machine developed by Ajmer Unit. The company has also supplied a 3 Piece Robo Manipulator to BARC, Mumbai which is being used in nuclear plants. In order to dispose the spent fuel of Nuclear plant, the company has developed a spent fuel chopper. The Company has also launched a Mini Homogenizer and Series of Watches- Amrut, stellar, Vihaan, HMT Plus, SANSAD.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	8175	9996
Revenue from Operations	1258	5159
Other Income	6917	4837
Total Expenditure	4340	8505
Power and Fuel	29	30
Materials Consumed (incl. stores & spares)	473	4286
Employee Benefit Expenses	1012	734
Depreciation and Amortisation	195	210
Finance Cost	850	13
Exceptional and Extraordinary items	0	0
Other Expenditure	1781	3232
Profit before tax	3835	1491
Tax Provisions	-1	785
Profit after tax from continuing operations	3836	706
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3836	706
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	121768	132296
Total Share Holders Funds	42666	43393
Share Capital	35560	35560
Total Non-Current Liabilities	2	241
Long Term Borrowings	0	0
Total Current Liabilities	79100	88662
ASSETS	121768	132296
Total Non-Current Assets	79230	74990
Net Fixed Assets (incl. Capital Work in Progress)	937	896
Investment	72158	72138
Total Current Assets	42538	57306
Cash and Bank balances	5739	17408
KEY INDICATORS	2021-22	2022-23
Financial Investment	35560	35560
Capital Employed	42666	43393
Net Worth	44427	43393
EBITDA	4880	1714
Dividend declared/paid	0	0
Contribution to Central Exchequer	408	328
Asset Turnover Ratio	0.07	0.08
Net Profit Margin (%)	46.92	7.06
Operating Margin (%)	372.42	29.15
Return on Net Worth (%)	8.63	1.63
Return on Assets (%)	3.15	0.53
Return on Capital Employed (%)	10.98	3.47
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.95	11.89

HMT MACHINE TOOLS LTD. (www.hmtmachinetools.com)

Date of incorporation	09.08.1999
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	731
Credit Rating / Agency	D / CARE

Industrial /Business Operations:

Manufacturing of Machine Tools and servicing to cater to the needs of railways, defence, Power, Nuclear, Auto sector and PSU etc..

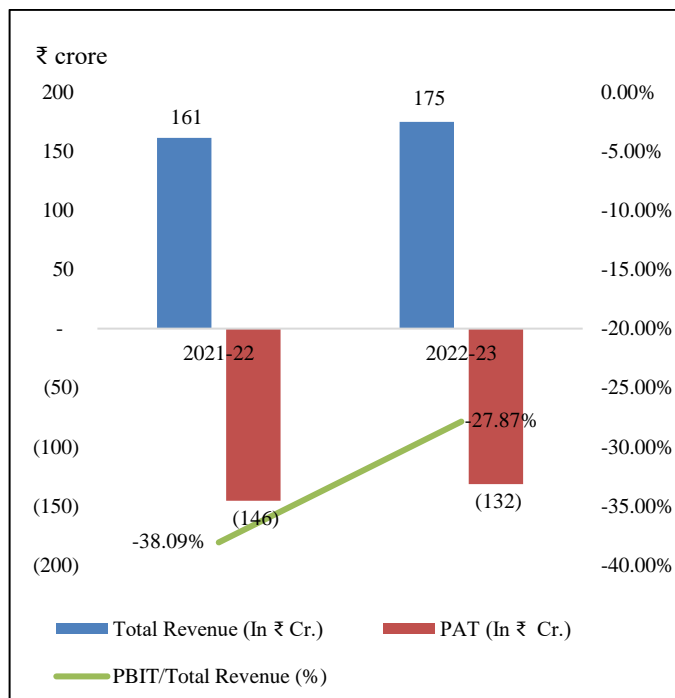
Strategic Issues / Future Outlook:

Modernization of HMT MTL plants to address future technology needs and . diversification of products into fields of manufacture of Robotics, Aerospace components, Naval equipment etc. Also new product development through IIT(BHU) like RAM Design for heavy duty boring machine and CNC Roll grinding machine.

Significant Events:

DSIR,DST and GOI recognized HMT MTL Bangalore Complex/Hyderabad as RD Centre for development of New Technology and carrying out RD activities for Capital Goods sector. Developed and executed 4 Guide way lathe, CNC Heavy duty Cylindrical Grinding Machine and CNC Double Column Vertical Turning Lathe.

Under the directives of DHI /MHI HMTMTL successfully launched technical innovation portal SURGE.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	16142	17504
Revenue from Operations	15253	14224
Other Income	889	3280
Total Expenditure	30715	30669
Power and Fuel	757	777
Materials Consumed (incl. stores & spares)	6470	5942
Employee Benefit Expenses	8171	7574
Depreciation and Amortisation	777	709
Finance Cost	8424	8287
Exceptional and Extraordinary items	0	-84
Other Expenditure	6116	7464
Profit before tax	-14573	-13165
Tax Provisions	0	0
Profit after tax from continuing operations	-14573	-13165
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-14573	-13165
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	38933	36681
Total Share Holders Funds	-168474	-181672
Share Capital	27660	27660
Total Non-Current Liabilities	4156	3626
Long Term Borrowings	0	0
Total Current Liabilities	203251	214727
ASSETS	38933	36681
Total Non-Current Assets	5046	3932
Net Fixed Assets (incl. Capital Work in Progress)	4435	3298
Investment	29	28
Total Current Assets	33887	32749
Cash and Bank balances	2678	3270
KEY INDICATORS	2021-22	2022-23
Financial Investment	27660	27660
Capital Employed	-168474	-181672
Net Worth	-168474	-181672
EBITDA	-5372	-4253
Dividend declared/paid	0	0
Contribution to Central Exchequer	1293	785
Asset Turnover Ratio	0.39	0.46
Net Profit Margin (%)	-90.28	-75.21
Operating Margin (%)	-40.31	-34.88
Return on Net Worth (%)	-	-
Return on Assets (%)	-37.43	-35.89
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

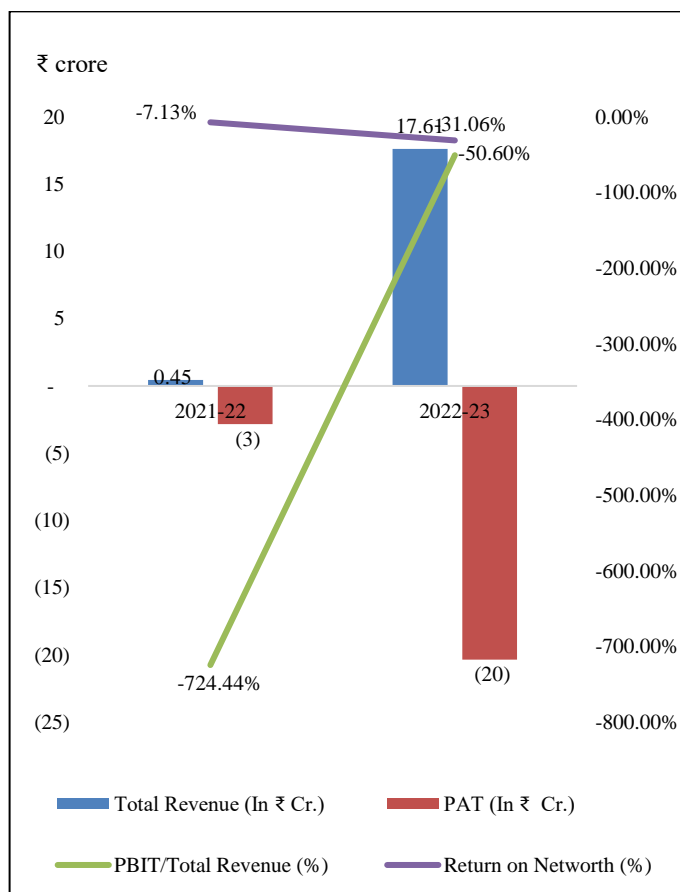
Date of incorporation	23.10.2017
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Cochin Shipyards Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Howrah
No. of regular employees (as on 31.03.2023)	20
Credit Rating / Agency	-

Industrial /Business Operations:

Hooghly Cochin Shipyards is subsidiary of Cochin Shipyards Limited under the Ministry of Port, Shipping & Waterways. HCSL was incorporated on 23.10.2017 and commenced operation on 16.08.2022.

Strategic Issues / Future Outlook:

Hooghly Cochin Shipyards Limited has commissioned plant and machinery in Mar-2022. Plant and equipment worth Rs 975 lakhs has been added during F.Y 2022-23.

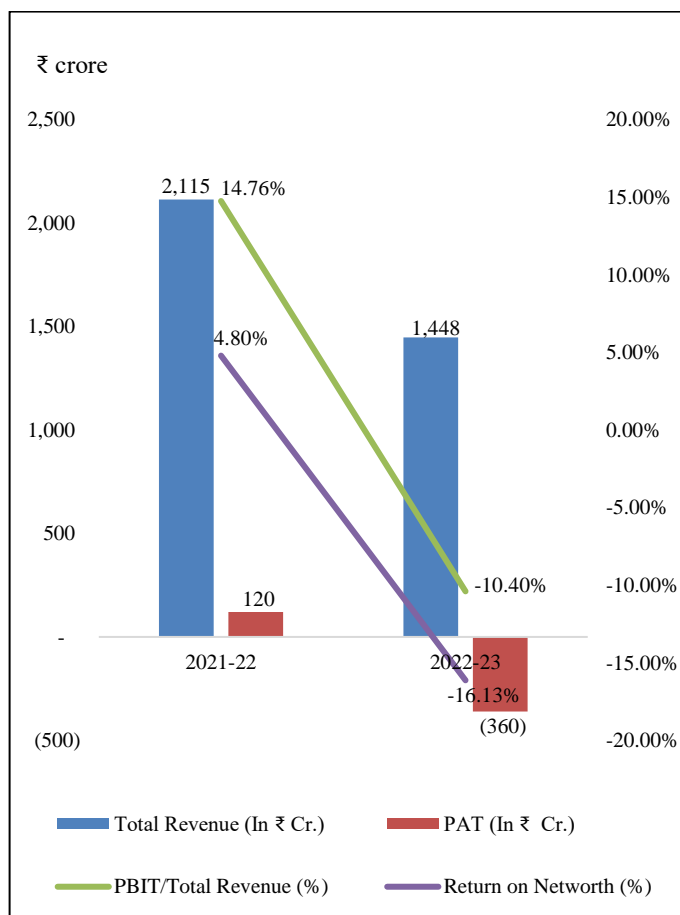
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	45	1761
Revenue from Operations	42	1702
Other Income	3	59
Total Expenditure	428	3542
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	612
Employee Benefit Expenses	67	404
Depreciation and Amortisation	39	724
Finance Cost	57	890
Exceptional and Extraordinary items	0	0
Other Expenditure	265	912
Profit before tax	-383	-1781
Tax Provisions	-99	253
Profit after tax from continuing operations	-284	-2034
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-284	-2034
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	21873	26109
Total Share Holders Funds	3982	6548
Share Capital	5000	9600
Total Non-Current Liabilities	13730	13752
Long Term Borrowings	13100	13100
Total Current Liabilities	4161	5809
ASSETS	21873	26109
Total Non-Current Assets	17374	17408
Net Fixed Assets (incl. Capital Work in Progress)	17054	17304
Investment	0	0
Total Current Assets	4499	8701
Cash and Bank balances	3303	6300
KEY INDICATORS	2021-22	2022-23
Financial Investment	18100	22700
Capital Employed	17082	19648
Net Worth	3982	6548
EBITDA	-287	-167
Dividend declared/paid	0	0
Contribution to Central Exchequer	249	430
Asset Turnover Ratio	0.00	0.07
Net Profit Margin (%)	-631.11	-115.50
Operating Margin (%)	-776.19	-52.35
Return on Net Worth (%)	-7.13	-31.06
Return on Assets (%)	-1.30	-7.79
Return on Capital Employed (%)	-1.91	-4.53
Debt/Equity Ratio (times)	3.29	2.00
Sales/Capital Employed (%)	0.25	8.66

Date of incorporation	25.01.1950
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	97.84 %
Registered office	Bangalore
No. of regular employees (as on 31.03.2023)	1317
Credit Rating / Agency	BBB+ / Acuite Ratings

Industrial /Business Operations:

ITI manufactures and supplies telecom equipment covering whole spectrum of switching equipment, transmission products like GSM(BTS) C-Dot equipment, SMPS, STM, telephones etc. through its six operating units spread across the country.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	211530	144798
Revenue from Operations	186073	139543
Other Income	25457	5255
Total Expenditure	199522	180808
Power and Fuel	1757	1849
Materials Consumed (incl. stores & spares)	12096	16452
Employee Benefit Expenses	22218	22887
Depreciation and Amortisation	5101	4950
Finance Cost	19223	20958
Exceptional and Extraordinary items	0	0
Other Expenditure	139127	113712
Profit before tax	12008	-36010
Tax Provisions	0	0
Profit after tax from continuing operations	12008	-36010
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	12008	-36010
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	954030	945662
Total Share Holders Funds	257348	233960
Share Capital	93352	94958
Total Non-Current Liabilities	62711	52732
Long Term Borrowings	24000	18000
Total Current Liabilities	633971	658970
ASSETS	954030	945662
Total Non-Current Assets	311574	308790
Net Fixed Assets (incl. Capital Work in Progress)	281070	282271
Investment	6879	6869
Total Current Assets	642456	636872
Cash and Bank balances	30650	21484
KEY INDICATORS	2021-22	2022-23
Financial Investment	124508	123658
Capital Employed	281348	251960
Net Worth	250192	223260
EBITDA	36332	-10102
Dividend declared/paid	0	0
Contribution to Central Exchequer	13133	12602
Asset Turnover Ratio	0.23	0.15
Net Profit Margin (%)	5.68	-24.87
Operating Margin (%)	16.78	-10.79
Return on Net Worth (%)	4.80	-16.13
Return on Assets (%)	1.26	-3.81
Return on Capital Employed (%)	11.10	-5.97
Debt/Equity Ratio (times)	0.10	0.08
Sales/Capital Employed (%)	66.14	55.38

Date of incorporation	21.03.1964
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Jaipur
No. of regular employees (as on 31.03.2023)	157
Credit Rating / Agency	-

Industrial /Business Operations:

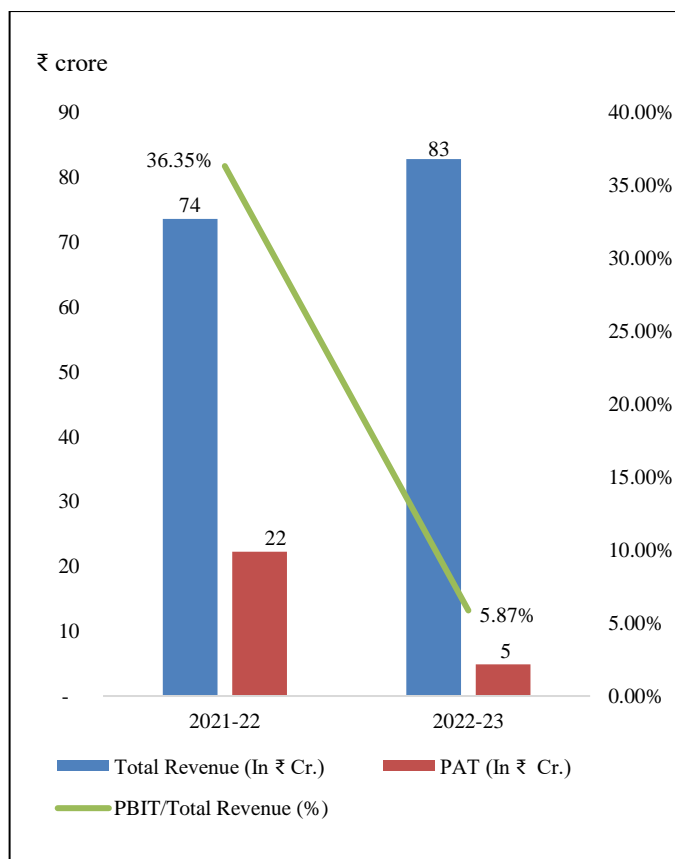
The Industrial sectors served are strategic Sectors like Space, Atomic Energy, Nuclear Power and core sectors like Steel, Cement, Fertilizers and Chemicals, Petro-chemical, Oil Refineries, Oil and Gas, Oil Pipelines, Thermal power, Aluminium Copper Smelters, Paper and Pulp, etc.

Strategic Issues / Future Outlook:

ILP is manufacturing valves for process control industry in India and this is 5% of the total valve industry. Presently ILP has 20% share and aims to grab 25% share by 2025 and 35% share by 2047. Valve industry is growing and ILP has introduced new products like Multi Stack Multi path, Rubber lined Butterfly Valves, OSY, Desuperheater, etc under PMs Make in India Program.

Significant Events:

IL valves were used for Chandrayan-3 mission in testing of most critical Upper stage - Cryogenic Engines (CE-25) of LVM-3 rocket at ISRO-IPRC.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7360	8284
Revenue from Operations	6964	7877
Other Income	396	407
Total Expenditure	4685	7798
Power and Fuel	60	67
Materials Consumed (incl. stores & spares)	3003	3658
Employee Benefit Expenses	1857	2348
Depreciation and Amortisation	136	149
Finance Cost	0	0
Exceptional and Extraordinary items	-1526	611
Other Expenditure	1155	965
Profit before tax	2675	486
Tax Provisions	449	0
Profit after tax from continuing operations	2226	486
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2226	486
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	22689	24217
Total Share Holders Funds	-36764	-36278
Share Capital	2405	2405
Total Non-Current Liabilities	188	181
Long Term Borrowings	0	0
Total Current Liabilities	59265	60314
ASSETS	22689	24217
Total Non-Current Assets	2073	1749
Net Fixed Assets (incl. Capital Work in Progress)	833	819
Investment	0	0
Total Current Assets	20616	22468
Cash and Bank balances	6557	7109
KEY INDICATORS	2021-22	2022-23
Financial Investment	14605	14605
Capital Employed	-36764	-36278
Net Worth	-36764	-36278
EBITDA	1285	1246
Dividend declared/paid	0	0
Contribution to Central Exchequer	1016	474
Asset Turnover Ratio	0.33	0.35
Net Profit Margin (%)	30.24	5.87
Operating Margin (%)	16.50	13.93
Return on Net Worth (%)	-	-
Return on Assets (%)	9.81	2.01
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.
(www.reiljp.com)

Date of incorporation	12.06.1981
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	51.02 %
Registered office	Jaipur
No. of regular employees (as on 31.03.2023)	193
Credit Rating / Agency	BB+ / CARE

Industrial /Business Operations:

REIL provides technology solutions for analysis of milk across all verticals of Dairy Industry sector, addresses needs of the rural and related urban sector through Solar Photo Voltaic and Information Technology.

Strategic Issues / Future Outlook:

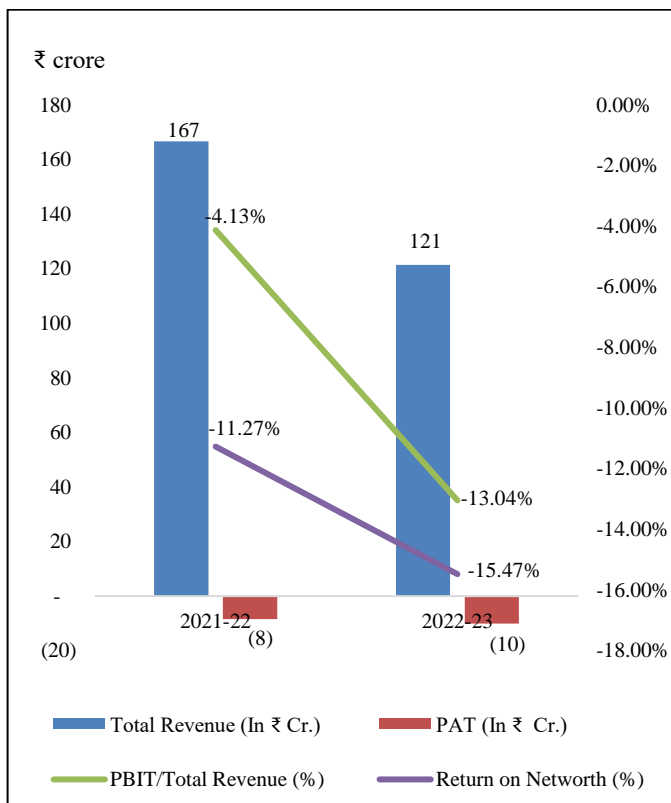
The Company has aligned business operations to contribute to various National Programmes such as Make in India, Digital India, National Solar Mission, Drinking Water Mission, Food Safety Security, Doubling the farmer's income, FAME India Scheme.

Significant Events:

REIL has indigenized a low-cost solution, Electronic Milk Adulteration tester (EMAT) and its advanced versions and acquired an order of 215 nos. EMAT worth Rs. 2.90 crore from Milk Federation of Tamil Nadu state.

The Company has initiated execution of the largest ever Export order worth Rs. 68.51 Crores from Guyana Energy Agency (GEA), for supply of SPV Home Energy Systems in rural households.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

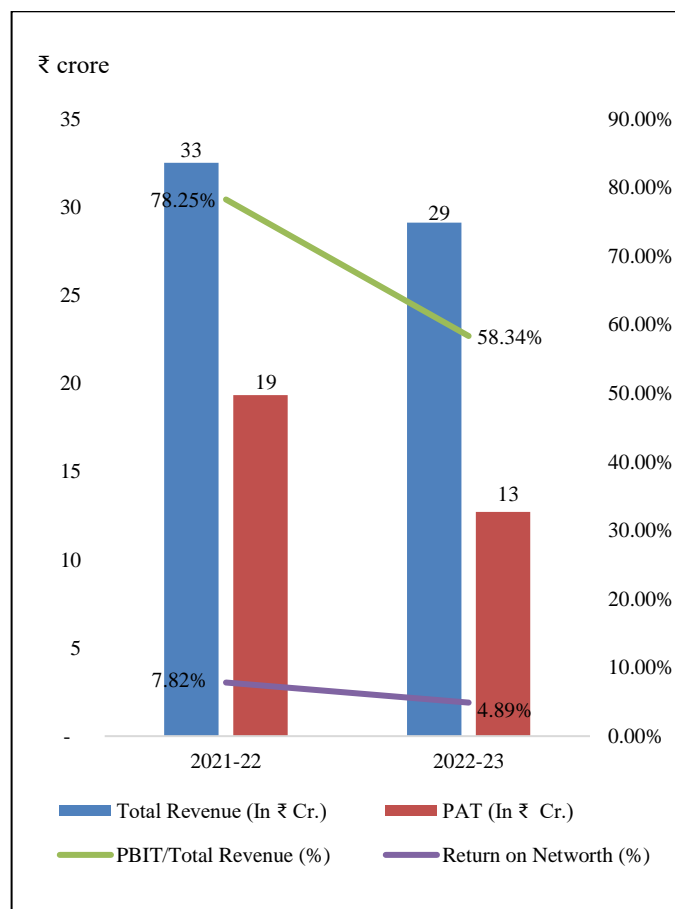
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	16661	12137
Revenue from Operations	16491	12019
Other Income	170	118
Total Expenditure	17410	13807
Power and Fuel	45	38
Materials Consumed (incl. stores & spares)	9906	6173
Employee Benefit Expenses	3419	3343
Depreciation and Amortisation	189	193
Finance Cost	61	87
Exceptional and Extraordinary items	0	0
Other Expenditure	3790	3973
Profit before tax	-749	-1670
Tax Provisions	97	-664
Profit after tax from continuing operations	-846	-1006
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-846	-1006
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	25661	26359
Total Share Holders Funds	7294	6286
Share Capital	1225	1225
Total Non-Current Liabilities	553	557
Long Term Borrowings	0	0
Total Current Liabilities	17814	19516
ASSETS	25661	26359
Total Non-Current Assets	4993	5417
Net Fixed Assets (incl. Capital Work in Progress)	3064	2881
Investment	0	0
Total Current Assets	20668	20942
Cash and Bank balances	1802	1556
KEY INDICATORS	2021-22	2022-23
Financial Investment	1225	1225
Capital Employed	7294	6286
Net Worth	7507	6501
EBITDA	-499	-1390
Dividend declared/paid	0	0
Contribution to Central Exchequer	662	404
Asset Turnover Ratio	0.63	0.47
Net Profit Margin (%)	-5.08	-8.29
Operating Margin (%)	-4.17	-13.17
Return on Net Worth (%)	-11.27	-15.47
Return on Assets (%)	-3.30	-3.82
Return on Capital Employed (%)	-9.43	-25.18
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	226.09	191.20

Date of incorporation	15.03.1973
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Standalone
Share of Central Government	85.15 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	3
Credit Rating / Agency	-

Industrial /Business Operations:

Fabrication of various process equipment. Fabrication, Galvanising Testing of transmission line towers. Fabrication and erection of steel structures. Fabrication of pressure vessels, boiler drums. Leasing of space for events on daily rental basis..

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3251	2912
Revenue from Operations	1961	1480
Other Income	1290	1432
Total Expenditure	707	1213
Power and Fuel	80	83
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	101	94
Depreciation and Amortisation	34	31
Finance Cost	0	0
Exceptional and Extraordinary items	-346	390
Other Expenditure	838	615
Profit before tax	2544	1699
Tax Provisions	610	427
Profit after tax from continuing operations	1934	1272
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1934	1272
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	28430	29098
Total Share Holders Funds	24731	26003
Share Capital	15661	15661
Total Non-Current Liabilities	145	217
Long Term Borrowings	0	0
Total Current Liabilities	3554	2878
ASSETS	28430	29098
Total Non-Current Assets	701	675
Net Fixed Assets (incl. Capital Work in Progress)	701	675
Investment	0	0
Total Current Assets	27729	28423
Cash and Bank balances	25158	26350
KEY INDICATORS	2021-22	2022-23
Financial Investment	15661	15661
Capital Employed	24731	26003
Net Worth	24731	26003
EBITDA	2232	2120
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.12	0.10
Net Profit Margin (%)	59.49	43.68
Operating Margin (%)	112.09	141.15
Return on Net Worth (%)	7.82	4.89
Return on Assets (%)	6.80	4.37
Return on Capital Employed (%)	10.29	6.53
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	7.93	5.69

SAIL REFRACTORY COMPANY LTD. (www.srclsalem.in)

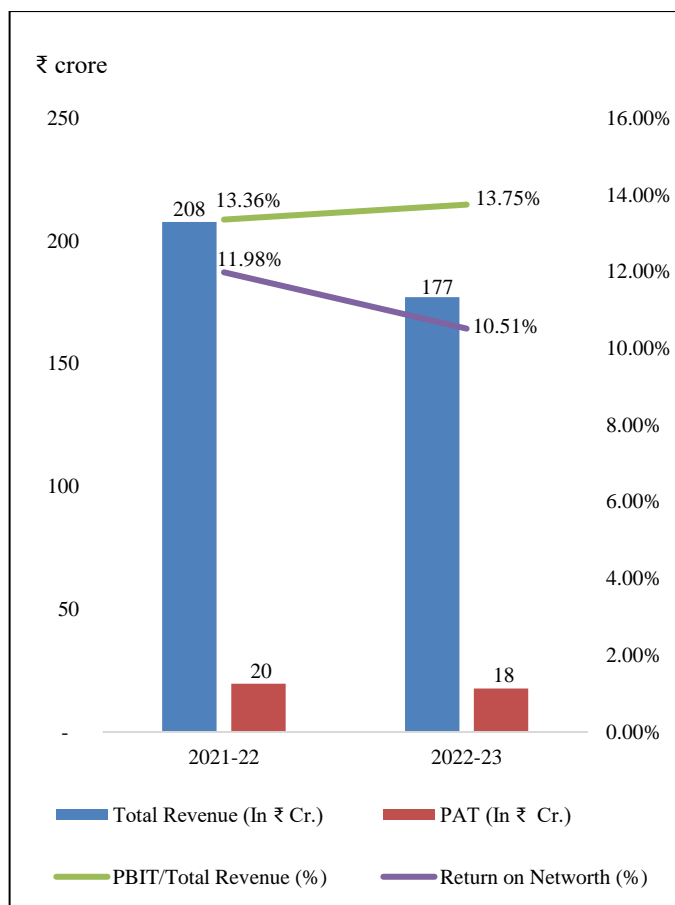
Date of incorporation	23.08.2011
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Steel
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Steel Authority of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Salem
No. of regular employees (as on 31.03.2023)	73
Credit Rating / Agency	-

Industrial /Business Operations:

SRCL range of products includes Magnesite bricks, Magnesite chrome bricks, Chrome magnesite bricks, Magnesia Carbon bricks, Bulk monolithic, Dunite dunite fractions and Ground calcined magnesite, etc.

Strategic Issues / Future Outlook:

Due to closure of mines, SRCL is importing the entire raw material at high cost. We are on the process of getting the Environment . clearance from the Ministry of Env. and F C Change and starting the mining at the earliest.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	20770	17714
Revenue from Operations	19848	16713
Other Income	922	1001
Total Expenditure	17996	15279
Power and Fuel	839	956
Materials Consumed (incl. stores & spares)	11901	9501
Employee Benefit Expenses	1575	1791
Depreciation and Amortisation	85	102
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	3596	2929
Profit before tax	2774	2435
Tax Provisions	808	660
Profit after tax from continuing operations	1966	1775
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1966	1775
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	23907	25352
Total Share Holders Funds	16408	16882
Share Capital	10	10
Total Non-Current Liabilities	4981	5589
Long Term Borrowings	0	0
Total Current Liabilities	2518	2881
ASSETS	23907	25352
Total Non-Current Assets	2608	2217
Net Fixed Assets (incl. Capital Work in Progress)	2032	1931
Investment	0	0
Total Current Assets	21299	23135
Cash and Bank balances	13823	15269
KEY INDICATORS	2021-22	2022-23
Financial Investment	10	10
Capital Employed	16408	16882
Net Worth	16408	16882
EBITDA	2859	2537
Dividend declared/paid	530	1252
Contribution to Central Exchequer	4533	3962
Asset Turnover Ratio	0.86	0.72
Net Profit Margin (%)	9.47	10.02
Operating Margin (%)	14.37	14.57
Return on Net Worth (%)	11.98	10.51
Return on Assets (%)	8.22	7.00
Return on Capital Employed (%)	16.91	14.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	117.64	99.00

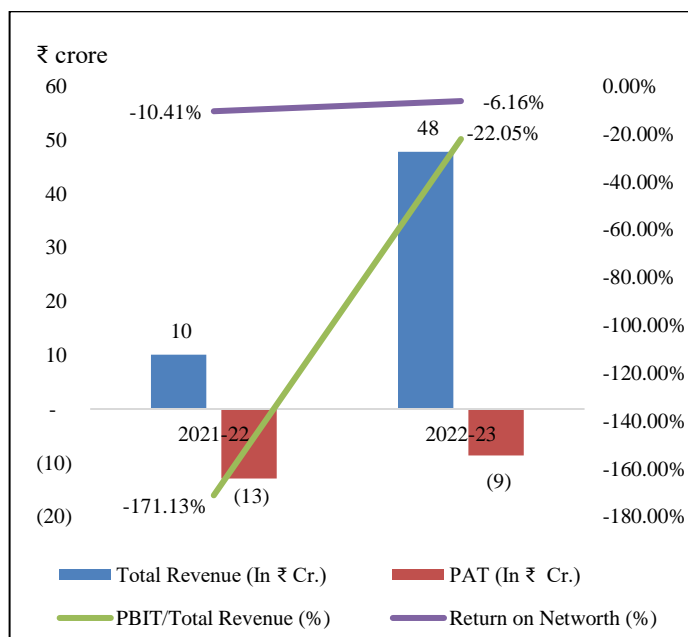
Date of incorporation	09.07.1984
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Heavy & Medium Engineering
Holding / Subsidiary	Subsidiary
Name of Holding Company	Cochin Shipyard Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Kanchepuram
No. of regular employees (as on 31.03.2023)	11
Credit Rating / Agency	A+ STABLE / CARE RATING LTD.

Industrial /Business Operations:

Presently, TSL is a part of CSL Group and a dynamic management team with experienced workforce have been positioned by CSL for the revival of the yard and to commence the business operations a fresh under the guidance and support of CSL. Post takeover by CSL in September 2020, the company has set the ball rolling revamping its infrastructural facilities at Malpe for commencing the operations. Out of the three facilities at Malpe, the revival of Babuthotta warehouse is completed and is operational. The revival of Hangakatta unit is at the advanced stages, and is expected to be operational by next year. The revamping activities at Malpe Harbour Complex also progressing. The transfer bays are made ready and restoration of main new building shop and surface treatment shop is progressing for completion by next year.

Strategic Issues / Future Outlook:

Udupi Cochin Shipyard Ltd is mainly focuses on building fishing vessels (especially technologically advanced deep sea fishing vessels), tugs and specialized crafts of up to 80M length which projects huge potential in domestic as well as international markets in the coming years. To begin with the Company will be building deep sea fishing vessels under the Pradhan Mantri Matsya Sampada Yojana(PMMSY), a promising scheme of the Govt. of India for developing the fisheries sector in India.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1008	4781
Revenue from Operations	642	3917
Other Income	366	864
Total Expenditure	2787	5930
Power and Fuel	63	184
Materials Consumed (incl. stores & spares)	390	1739
Employee Benefit Expenses	452	679
Depreciation and Amortisation	1322	1083
Finance Cost	54	95
Exceptional and Extraordinary items	275	0
Other Expenditure	231	2150
Profit before tax	-1779	-1149
Tax Provisions	-485	-282
Profit after tax from continuing operations	-1294	-867
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1294	-867
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	17125	22057
Total Share Holders Funds	12431	14066
Share Capital	6500	9000
Total Non-Current Liabilities	1570	2108
Long Term Borrowings	1500	1500
Total Current Liabilities	3124	5883
ASSETS	17125	22057
Total Non-Current Assets	13700	14587
Net Fixed Assets (incl. Capital Work in Progress)	9185	9752
Investment	0	0
Total Current Assets	3425	7470
Cash and Bank balances	1681	2321
KEY INDICATORS	2021-22	2022-23
Financial Investment	8000	10500
Capital Employed	13931	15566
Net Worth	12431	14066
EBITDA	-128	29
Dividend declared/paid	0	0
Contribution to Central Exchequer	2	263
Asset Turnover Ratio	0.06	0.24
Net Profit Margin (%)	-128.37	-18.13
Operating Margin (%)	-225.86	-26.91
Return on Net Worth (%)	-10.41	-6.16
Return on Assets (%)	-7.56	-3.93
Return on Capital Employed (%)	-12.38	-6.77
Debt/Equity Ratio (times)	0.12	0.11
Sales/Capital Employed (%)	4.61	25.16

INDUSTRIAL & CONSUMER GOODS



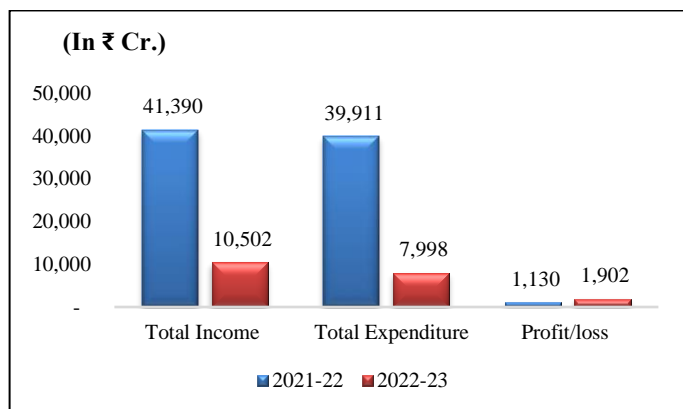
INDUSTRIAL & CONSUMER GOODS COGNATE

As on 31.03.2023, there were 11 Central Public Sector Enterprises (CPSEs) in the Industrial and Consumer Goods Group. The name of these enterprises along with their year of incorporation are presented below:

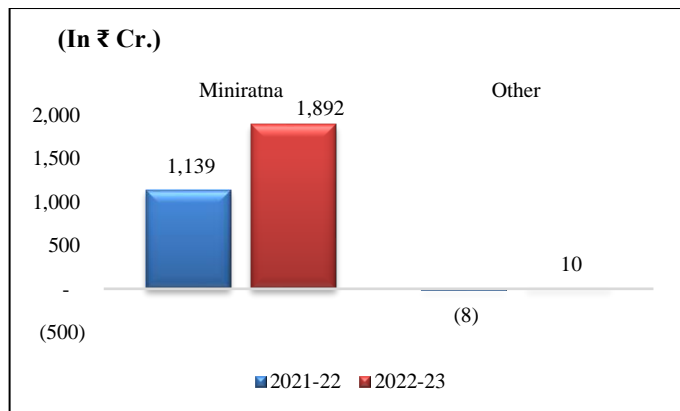
Sl. No.	Enterprise	Year of Incorporation
1	Andrew Yule & Company Ltd.	1919
2	Artificial Limbs Mfg. Corpn. Of India	1972
3	Cement Corpn. of India Ltd.	1965
4	Hindustan Salts Ltd.	1958
5	HLL Lifecare Ltd.	1966
6	Nepa Ltd.	1947
7	Sambhar Salts Ltd.	1964
8	Security Printing & Minting Corpn. India Ltd.	2006
Non Operating/Under Closure/Under Liquidation		
9	Hindustan Paper Corporation Ltd.	1970
10	Hindustan Photo Films Manufacturing Co. Ltd.	1960
11	Nagaland Pulp & Paper Company Ltd.	1971

The operating enterprises coming under this group are mainly engaged in manufacturing and selling of consumer goods like black tea, transformers, regulators/rectifiers, job printing, artificial limbs and rehabilitation aids, equipment, cement, contraceptives, papers, stamps, non-judicial stamp papers etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crores)

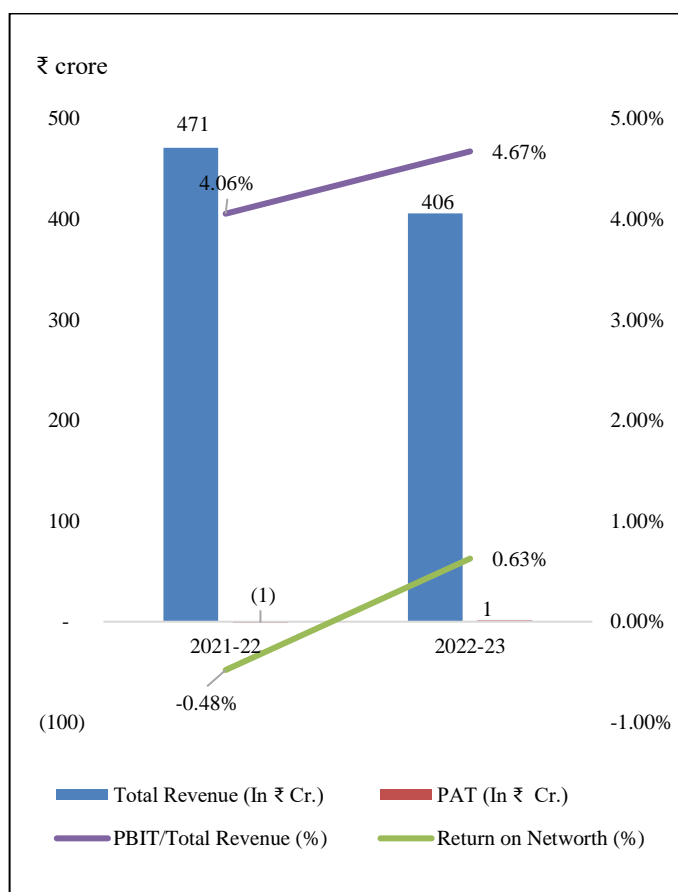
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	41390	10502
Revenue from Operations	41046	10001
Other Income	344	501
Total Expenditure	39911	7998
Power and Fuel	394	285
Materials Consumed (incl. stores & spares)	1860	1970
Employee Benefit Expenses	1625	1617
Depreciation and Amortisation	218	238
Finance Cost	85	85
Exceptional and Extraordinary items	25	-623
Other Expenditure	35703	4427
Profit before tax	1480	2504
Tax Provisions	350	602
Profit after tax from continuing operations	1130	1902
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1130	1902
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	17988	15593
Total Share Holders Funds	6773	8455
Share Capital	2635	2714
Total Non-Current Liabilities	2515	2645
Long Term Borrowings	292	251
Total Current Liabilities	8699	4493
ASSETS	17988	15593
Total Non-Current Assets	6291	4142
Net Fixed Assets (incl. Capital Work in Progress)	2957	3080
Investment	438	437
Total Current Assets	11697	11451
Cash and Bank balances	2640	5490
KEY INDICATORS	2021-22	2022-23
Financial Investment	3036	2995
Capital Employed	7066	8706
Net Worth	6665	8425
EBITDA	1808	2204
Dividend declared	480	142
Contribution to Central Exchequer	1113	385
Asset Turnover Ratio (times)	2.53	0.63
Net Profit Margin (%)	2.73	18.11
Operating Margin (%)	3.87	19.66
Return on Net worth (%)	16.96	22.58
Return on Assets (%)	6.28	12.2
Return on Capital Employed (%)	22.15	29.73
Debt/Equity Ratio (times)	0.04	0.03
Sales/Capital Employed (%)	580.93	114.87

Date of incorporation	26.05.1919
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Holding
Share of Central Government	89.25 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	14225
Credit Rating / Agency	-

Industrial /Business Operations:

AYCL is in the business of both manufacturing and sale of Black Tea, Transformers, Regulators/Rectifiers, Circuit Breakers, Switches, Industrial Fans, Tea Machinery, Turnkey jobs etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	47098	40579
Revenue from Operations	41439	37404
Other Income	5659	3175
Total Expenditure	45985	39681
Power and Fuel	2583	2919
Materials Consumed (incl. stores & spares)	9489	13213
Employee Benefit Expenses	17918	18113
Depreciation and Amortisation	645	645
Finance Cost	797	999
Exceptional and Extraordinary items	2266	0
Other Expenditure	12287	3792
Profit before tax	1113	898
Tax Provisions	1208	781
Profit after tax from continuing operations	-95	117
Profit after tax from discontinuing operations	5	0
Total Profit/(Loss) for the period	-90	117
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	45097	54328
Total Share Holders Funds	18720	18660
Share Capital	9779	9779
Total Non-Current Liabilities	6133	6838
Long Term Borrowings	682	586
Total Current Liabilities	20244	28830
ASSETS	45097	54328
Total Non-Current Assets	22584	25924
Net Fixed Assets (incl. Capital Work in Progress)	19393	23547
Investment	807	262
Total Current Assets	22513	28404
Cash and Bank balances	3205	4957
KEY INDICATORS	2021-22	2022-23
Financial Investment	10461	10365
Capital Employed	19402	19246
Net Worth	18720	18660
EBITDA	4821	2542
Dividend declared/paid	0	0
Contribution to Central Exchequer	992	1026
Asset Turnover Ratio (times)	1.05	0.82
Net Profit Margin (%)	-0.19	0.29
Operating Margin (%)	10.08	5.07
Return on Net Worth (%)	-0.48	0.63
Return on Assets (%)	-0.20	0.22
Return on Capital Employed (%)	9.84	9.86
Debt/Equity Ratio (times)	0.04	0.03
Sales/Capital Employed (%)	213.58	194.35

ARTIFICIAL LIMBS MFG. CORPN. OF INDIA (www.alimco.in)

Date of incorporation	30.11.1972
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Social Justice & Empowerment (Dept. Of Empowerment Of Persons With Disability)
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kanpur
No. of regular employees (as on 31.03.2023)	277
Credit Rating / Agency	-

Industrial /Business Operations:

To manufacture and supply quality Aids and appliances at affordable cost, and maintain the status of largest ADIP implementing agency, maintain the status of largest CSR implementation partner of corporate sector.

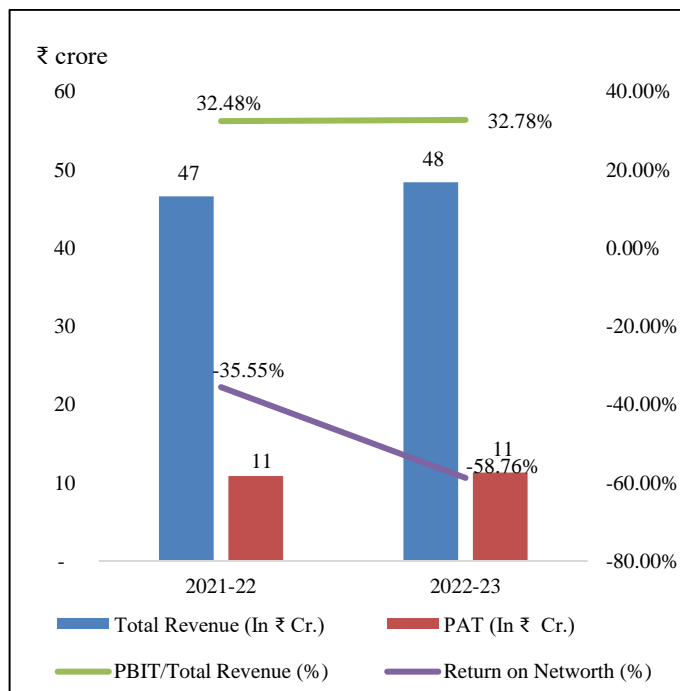
Strategic Issues / Future Outlook:

The Corporation is setting up PMDK(Pradhan Mantri Divyasha Kendra) in all the States of the country. The idea is to set up atleast one Centre in every 100 KM throughout the span of the country. This will enable the Corporation to reach out to the beneficiary offering him the services at his doorstep along with the Limb Fitting Centre where any Divyangjan can come and get himself rehabilitated with proper training and knowhow for usages of the Aids and Appliances.

Significant Events:

During the F.Y. 2022-23 apart from modernising the present Plant, Factory has also been set up at Faridabad where the Corporation proposes to set up a Design Studio for 3D Printing of Prosthesis and Orthosis and shall be penetrating the remotest corner of the country with Digital Scanning and Transmission of the Scanned Measurements through Cloud and giving input to the 3D Printing Studio being set up. This will enable even the remotest beneficiary to take the services of the ADIP Scheme and RVY Scheme throughout the country.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	34924	47971
Revenue from Operations	32743	45867
Other Income	2181	2104
Total Expenditure	28509	40678
Power and Fuel	244	327
Materials Consumed (incl. stores & spares)	17613	30252
Employee Benefit Expenses	3426	3529
Depreciation and Amortisation	361	466
Finance Cost	0	0
Exceptional and Extraordinary items	0	4
Other Expenditure	6865	6100
Profit before tax	6415	7293
Tax Provisions	0	0
Profit after tax from continuing operations	6415	7293
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6415	7293
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	83315	86569
Total Share Holders Funds	59926	67156
Share Capital	5410	5410
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	23389	19413
ASSETS	83315	86569
Total Non-Current Assets	9322	18485
Net Fixed Assets (incl. Capital Work in Progress)	8913	18337
Investment	0	0
Total Current Assets	73993	68084
Cash and Bank balances	58881	48005
KEY INDICATORS	2021-22	2022-23
Financial Investment	5410	5410
Capital Employed	59926	67156
Net Worth	59926	67156
EBITDA	6776	7763
Dividend declared/paid	0	0
Contribution to Central Exchequer	439	726
Asset Turnover Ratio (times)	0.44	0.56
Net Profit Margin (%)	18.37	15.20
Operating Margin (%)	19.59	15.91
Return on Net worth (%)	10.70	10.86
Return on Assets (%)	7.70	8.42
Return on Capital Employed (%)	10.70	10.86
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	54.64	68.30

Date of incorporation	18.01.1965
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	386
Credit Rating / Agency	-

Industrial /Business Operations:

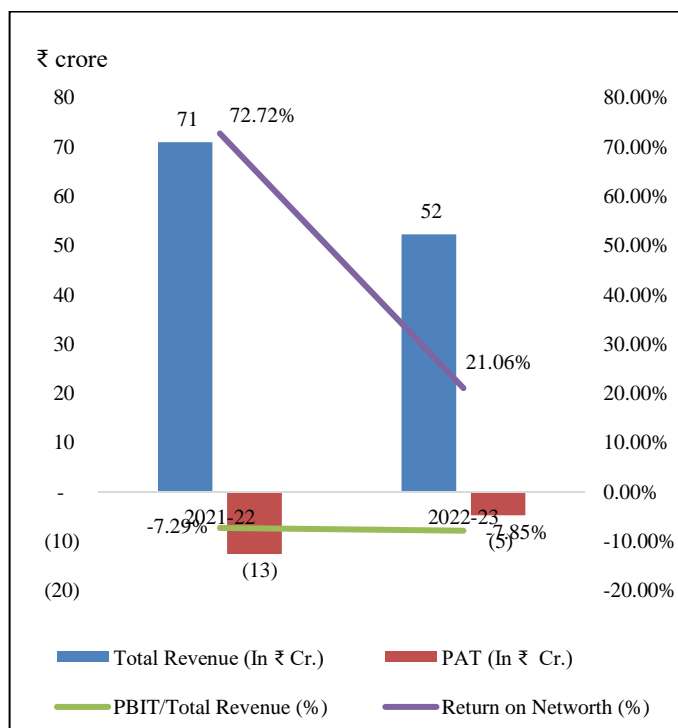
CCI is engaged in the manufacturing of Cement through its 3 operating units at Bokajan, District Karbi Anglong in Assam, Rajban, District Sirmour in Himachal Pradesh and Tandur, District Ranga Reddy in Andhra Pradesh. Rest of 7 units are non-operating.

Strategic Issues / Future Outlook:

Installation of Pulse Jet bag Filter at Bokajan and Rajban unit to meet emission norms of Central Pollution Control Board (CPCB) to reduce air pollution from 200 mg/Nm³ to less than 30 mg/Nm³, Installation of energy efficient motors to save energy and improve efficiency of the equipment and cost reduction. Installation of Fly Ash Handling system in Tandur unit for reducing the carbon emission and reducing the cost of production by 5%. Execution commenced for 1 MW Solar power plant at Rajban unit, Tender for 1 MW solar power plant invited for Bokajan unit and Tender for 6 MW Solar power plant invited by NVVNL.

Significant Events:

Gross Assets to the tune of Rs. 92.42 Cr. is monetized of Non-Operating units in FY 2022-23, Proposal for setting up quick lime plant at rajban unit is under consideration and permission granted by State Govt. of Himachal Pradesh for sale of 1 Lakh MT p.a. limestone at Rajban unit for additional revenue generation by diversification.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	45591	47544
Revenue from Operations	41888	44072
Other Income	3703	3472
Total Expenditure	41571	38015
Power and Fuel	20727	23019
Materials Consumed (incl. stores & spares)	4706	4665
Employee Benefit Expenses	6001	5775
Depreciation and Amortisation	974	1003
Finance Cost	0	0
Exceptional and Extraordinary items	0	-8175
Other Expenditure	9163	11728
Profit before tax	4020	9529
Tax Provisions	0	0
Profit after tax from continuing operations	4020	9529
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4020	9529
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	58994	71104
Total Share Holders Funds	3127	12656
Share Capital	81141	81141
Total Non-Current Liabilities	44298	44742
Long Term Borrowings	15090	15090
Total Current Liabilities	11569	13706
ASSETS	58994	71104
Total Non-Current Assets	24939	24361
Net Fixed Assets (incl. Capital Work in Progress)	19488	18836
Investment	228	228
Total Current Assets	34055	46743
Cash and Bank balances	14121	20084
KEY INDICATORS	2021-22	2022-23
Financial Investment	96231	96231
Capital Employed	18217	27746
Net Worth	3127	12656
EBITDA	4994	2357
Dividend declared/paid	0	0
Contribution to Central Exchequer	7020	8056
Asset Turnover Ratio (times)	0.79	0.73
Net Profit Margin (%)	8.82	20.04
Operating Margin (%)	9.60	3.07
Return on Net Worth (%)	128.56	75.29
Return on Assets (%)	6.81	13.40
Return on Capital Employed (%)	22.07	34.34
Debt/Equity Ratio (times)	4.83	1.19
Sales/Capital Employed (%)	229.94	158.84

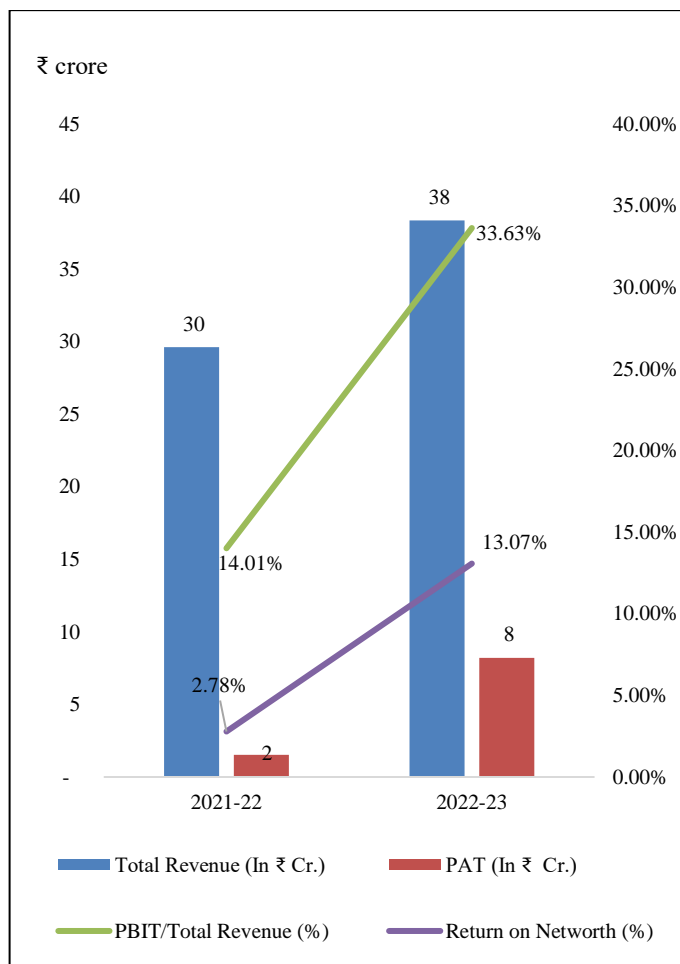
Date of incorporation	12.04.1958
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Jaipur
No. of regular employees (as on 31.03.2023)	73
Credit Rating / Agency	-

Industrial /Business Operations:

HSL is one of the enterprises involved in the production and distribution of good quality industrial and edible salt at a reasonable price, liquid bromine, and Magnesium Chloride through its units at Kharaghoda in Gujarat and Mandi in HP.

Strategic Issues / Future Outlook:

There are proven rock deposits of approximately 116 million tons in Mandi rock mines and HSL is exploring opportunities for the same. The company is undertaking the installation of a Salt Refinery of 100000 TPA at Kharaghoda

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2962	3836
Revenue from Operations	2413	2927
Other Income	549	909
Total Expenditure	2818	2787
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	780	1822
Employee Benefit Expenses	489	378
Depreciation and Amortisation	73	54
Finance Cost	271	241
Exceptional and Extraordinary items	207	0
Other Expenditure	998	292
Profit before tax	144	1049
Tax Provisions	-8	228
Profit after tax from continuing operations	152	821
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	152	821
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	10250	11255
Total Share Holders Funds	5459	6280
Share Capital	5206	5206
Total Non-Current Liabilities	1585	222
Long Term Borrowings	1241	0
Total Current Liabilities	3206	4753
ASSETS	10250	11255
Total Non-Current Assets	1557	1194
Net Fixed Assets (incl. Capital Work in Progress)	629	606
Investment	60	60
Total Current Assets	8693	10061
Cash and Bank balances	2848	3975
KEY INDICATORS	2021-22	2022-23
Financial Investment	6447	5206
Capital Employed	6700	6280
Net Worth	5459	6280
EBITDA	695	1344
Dividend declared/paid	0	0
Contribution to Central Exchequer	386	3180
Asset Turnover Ratio (times)	0.29	0.36
Net Profit Margin (%)	5.13	21.40
Operating Margin (%)	25.78	44.07
Return on Net worth (%)	2.78	13.07
Return on Assets (%)	1.48	7.29
Return on Capital Employed (%)	6.19	20.54
Debt/Equity Ratio (times)	0.23	0.00
Sales/Capital Employed (%)	36.01	46.61

Date of incorporation	01.03.1966
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Health & Family Welfare (Department Of Health And Family Welfare)
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Trivandrum
No. of regular employees (as on 31.03.2023)	1290
Credit Rating / Agency	-

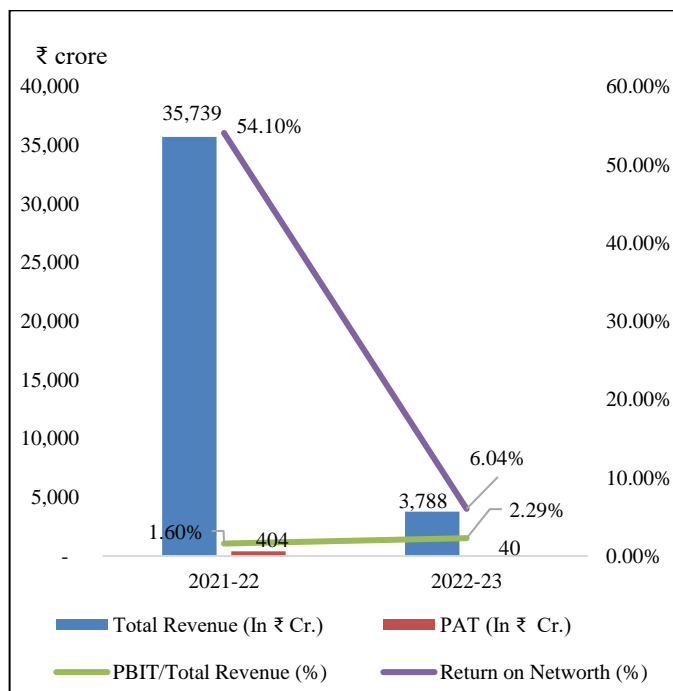
Industrial /Business Operations:

HLL offers a wide range of contraceptive products – Condoms (male and female), Intra-Uterine Devices (Copper-T and Hormonal IUD), Tubal rings, Oral contraceptive Pills (Hormonal, Non-hormonal, Emergency Pills) and Healthcare products like Blood collection Bags, Surgical Sutures, Rapid Diagnostics Kits, and pharma products including generic drugs. HLLs product range for women health includes ovulation inducers, anti-emetics, menstrual cycle regulators, anti-fibrinolytic, MTP pills, pregnancy test kits, natural products and vaccines.

Significant Events:

"During the year, Company received the following awards and recognitions:

- HLL AFT has won award for outstanding safety performance in Large Scale Categories from the Department of Factories and Boilers, Govt. of Kerala
- HLL AFT won Kerala State Energy Conservation (Commendation) award 2020 in appreciation of the achievements towards energy conservation and management in the category of Medium scale Energy consumers organized by the Department of Power, Government of Kerala
- HLL AFT received SURAKSHA PURASKAR for outstanding safety performance in Medium Industries other than Chemical & Engineering from NATIONAL SAFETY COUNCIL (Kerala Chapter) in connection with National Safety week celebrations 2021."

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3573898	378778
Revenue from Operations	3571236	370801
Other Income	2662	7977
Total Expenditure	3519101	371859
Power and Fuel	7171	0
Materials Consumed (incl. stores & spares)	20954	25946
Employee Benefit Expenses	25062	23984
Depreciation and Amortisation	4457	4025
Finance Cost	2411	1747
Exceptional and Extraordinary items	0	0
Other Expenditure	3459046	316157
Profit before tax	54797	6919
Tax Provisions	14359	2942
Profit after tax from continuing operations	40438	3977
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	40438	3977
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	687166	325895
Total Share Holders Funds	74742	65884
Share Capital	1554	1554
Total Non-Current Liabilities	6265	2180
Long Term Borrowings	0	0
Total Current Liabilities	606159	257831
ASSETS	687166	325895
Total Non-Current Assets	37559	36797
Net Fixed Assets (incl. Capital Work in Progress)	25717	23252
Investment	2670	3180
Total Current Assets	649607	289098
Cash and Bank balances	133742	70892
KEY INDICATORS	2021-22	2022-23
Financial Investment	1554	1554
Capital Employed	74742	65884
Net Worth	74742	65884
EBITDA	61665	12691
Dividend declared/paid	0	12247
Contribution to Central Exchequer	27796	23412
Asset Turnover Ratio (times)	6.35	0.75
Net Profit Margin (%)	1.13	1.05
Operating Margin (%)	1.60	2.34
Return on Net Worth (%)	54.10	6.04
Return on Assets (%)	5.88	1.22
Return on Capital Employed (%)	76.54	13.15
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	4778.08	562.81

Date of incorporation	25.01.1947
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Standalone
Share of Central Government	97.74 %
Registered office	Burhanpur
No. of regular employees (as on 31.03.2023)	177
Credit Rating / Agency	-

Industrial /Business Operations:

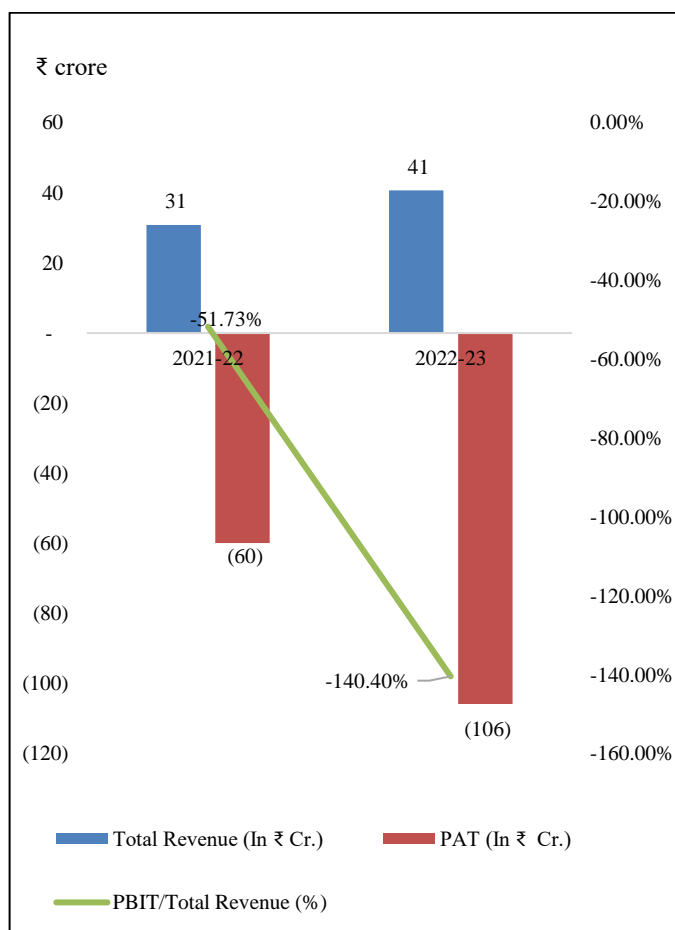
Manufacturing of Newsprint

Strategic Issues / Future Outlook:

The revival and modernization plan of the company has been completed and production started after 5 years. As the production started after long time it will take time to stabilize the production and to achieve optimum utilization of the installed capacity that would enhance the production capacity three folds and will result in a diversified product portfolio including high brightness newsprint and writing and printing paper.

Significant Events:

Production started after 5 year post successfully completion of revival and modernization plan.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3085	4069
Revenue from Operations	2070	2717
Other Income	1015	1352
Total Expenditure	9075	14649
Power and Fuel	543	2210
Materials Consumed (incl. stores & spares)	0	2875
Employee Benefit Expenses	2231	3098
Depreciation and Amortisation	83	1164
Finance Cost	4394	4867
Exceptional and Extraordinary items	0	444
Other Expenditure	1824	-9
Profit before tax	-5990	-10580
Tax Provisions	0	0
Profit after tax from continuing operations	-5990	-10580
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-5990	-10580
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	66787	60417
Total Share Holders Funds	11971	1391
Share Capital	61592	69433
Total Non-Current Liabilities	14261	11792
Long Term Borrowings	11923	9259
Total Current Liabilities	40555	47234
ASSETS	66787	60417
Total Non-Current Assets	37478	39163
Net Fixed Assets (incl. Capital Work in Progress)	37399	39087
Investment	0	0
Total Current Assets	29309	21254
Cash and Bank balances	23230	10073
KEY INDICATORS	2021-22	2022-23
Financial Investment	84356	81692
Capital Employed	23894	10650
Net Worth	1130	-1609
EBITDA	-1513	-4105
Dividend declared/paid	0	0
Contribution to Central Exchequer	3195	14
Asset Turnover Ratio (times)	0.05	0.06
Net Profit Margin (%)	-194.17	-260.01
Operating Margin (%)	-77.10	-193.93
Return on Net worth (%)	-530.09	-
Return on Assets (%)	-8.97	-17.51
Return on Capital Employed (%)	-6.68	-53.64
Debt/Equity Ratio (times)	10.55	-
Sales/Capital Employed (%)	8.66	25.51

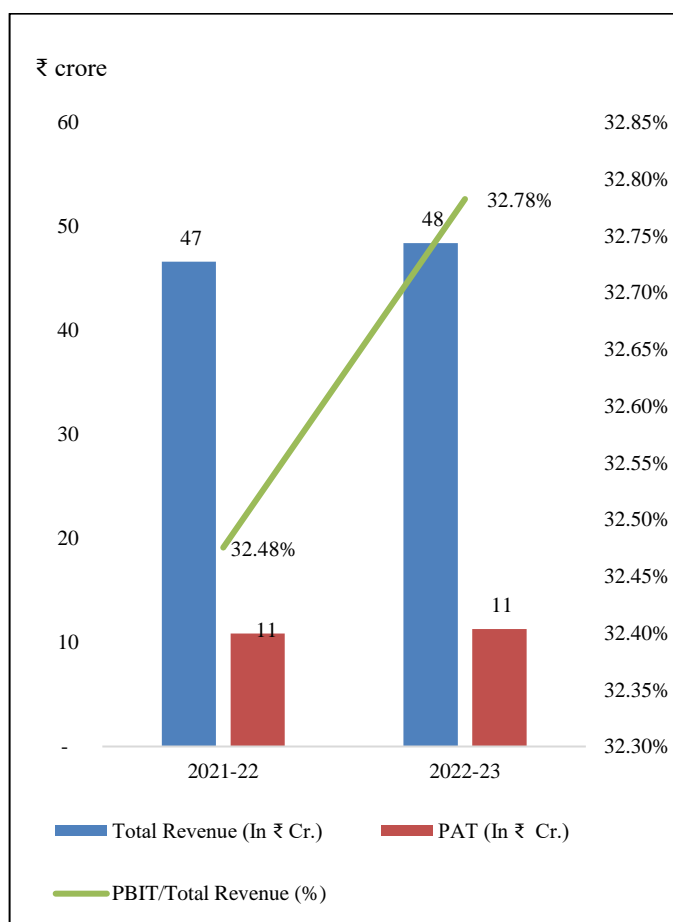
Date of incorporation	30.09.1964
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Subsidiary
Name of Holding Company	Hindustan Salts Ltd.
Share of Holding Company	60 %
Registered office	Jaipur
No. of regular employees (as on 31.03.2023)	69
Credit Rating / Agency	-

Industrial /Business Operations:

Sambhar salts Ltd. is engaged in production of edible and industrial salt through its operating units at Sambhar Lake Works in Rajasthan.

Strategic Issues / Future Outlook:

Sambhar salts Ltd. has a strategic advantage of being centrally located by reduced transportation costs for supplying to Northern and Central parts of India.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4662	4841
Revenue from Operations	4190	4517
Other Income	472	324
Total Expenditure	3577	3683
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	361	517
Depreciation and Amortisation	290	363
Finance Cost	429	429
Exceptional and Extraordinary items	0	0
Other Expenditure	2497	2374
Profit before tax	1085	1158
Tax Provisions	0	28
Profit after tax from continuing operations	1085	1130
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1085	1130
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4236	5104
Total Share Holders Funds	-3052	-1923
Share Capital	100	100
Total Non-Current Liabilities	465	379
Long Term Borrowings	297	149
Total Current Liabilities	6823	6648
ASSETS	4236	5104
Total Non-Current Assets	2164	2316
Net Fixed Assets (incl. Capital Work in Progress)	1970	2076
Investment	0	0
Total Current Assets	2072	2788
Cash and Bank balances	620	825
KEY INDICATORS	2021-22	2022-23
Financial Investment	397	249
Capital Employed	-2755	-1774
Net Worth	-3052	-1923
EBITDA	1804	1950
Dividend declared/paid	0	0
Contribution to Central Exchequer	39	138
Asset Turnover Ratio (times)	1.10	1.04
Net Profit Margin (%)	23.27	23.34
Operating Margin (%)	36.13	35.13
Return on Net Worth (%)	-	-
Return on Assets (%)	25.61	22.14
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

SECURITY PRINTING & MINTING CORPN. INDIA LTD.
(www.spmcil.com)

Date of incorporation	13.01.2006
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Finance (D/O Economic Affairs)
Cognate Group	Industrial And Consumer Goods
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	5987
Credit Rating / Agency	-

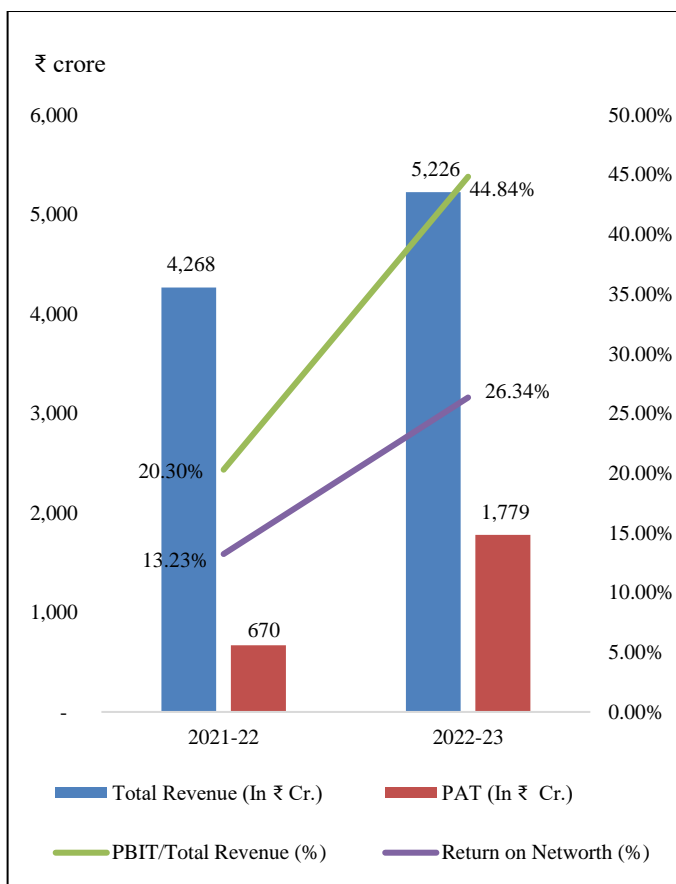
Industrial /Business Operations:

The Company is engaged in the manufacturing of Coins, Banknotes, Passport, Non-judicial Stamp Papers, Postal Stationery, Security Paper, Security Certificates, Cheques, Bonds, Warrants, Security Inks, Medallions, Refining & Assay of Gold and Silver.

Strategic Issues / Future Outlook:

SPMCIL has taken up R&D projects in the fields of Security paper, security printing, currency printing and coins metallurgy to enhance content of indigenization, increase operational efficiency, reduce use of raw materials per unit.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	426826	522592
Revenue from Operations	408663	491822
Other Income	18163	30770
Total Expenditure	340428	288471
Power and Fuel	8145	0
Materials Consumed (incl. stores & spares)	132470	118190
Employee Benefit Expenses	107041	106295
Depreciation and Amortisation	14927	16089
Finance Cost	227	204
Exceptional and Extraordinary items	0	-54562
Other Expenditure	77618	102255
Profit before tax	86398	234121
Tax Provisions	19397	56196
Profit after tax from continuing operations	67001	177925
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	67001	177925
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	842921	944659
Total Share Holders Funds	506441	675434
Share Capital	98750	98750
Total Non-Current Liabilities	178541	198357
Long Term Borrowings	0	0
Total Current Liabilities	157939	70868
ASSETS	842921	944659
Total Non-Current Assets	493474	266002
Net Fixed Assets (incl. Capital Work in Progress)	182153	182253
Investment	40000	40000
Total Current Assets	349447	678657
Cash and Bank balances	27385	390204
KEY INDICATORS	2021-22	2022-23
Financial Investment	98750	98750
Capital Employed	506441	675434
Net Worth	506441	675434
EBITDA	101552	195852
Dividend declared/paid	48041	1962
Contribution to Central Exchequer	71431	1962
Asset Turnover Ratio (times)	0.53	0.58
Net Profit Margin (%)	15.70	34.05
Operating Margin (%)	21.20	36.55
Return on Net worth (%)	13.23	26.34
Return on Assets (%)	7.95	18.83
Return on Capital Employed (%)	17.10	34.69
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	80.69	72.82



PETROLEUM (REFINERY & MARKETING)



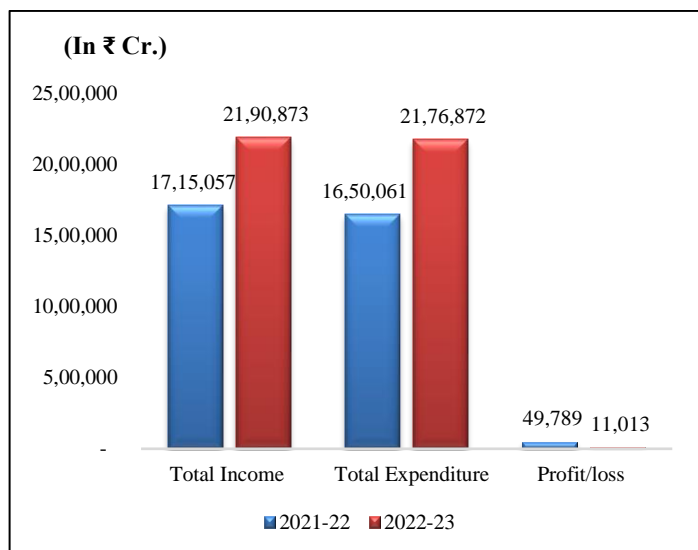
PETROLEUM (REFINERY & MARKETING) COGNATE

As on 31.03.2023, there were 6 Central Public Sector Enterprises (CPSEs) in the Petroleum (Refinery & Marketing) Group. The name of these enterprises along with their year of incorporation are presented below:

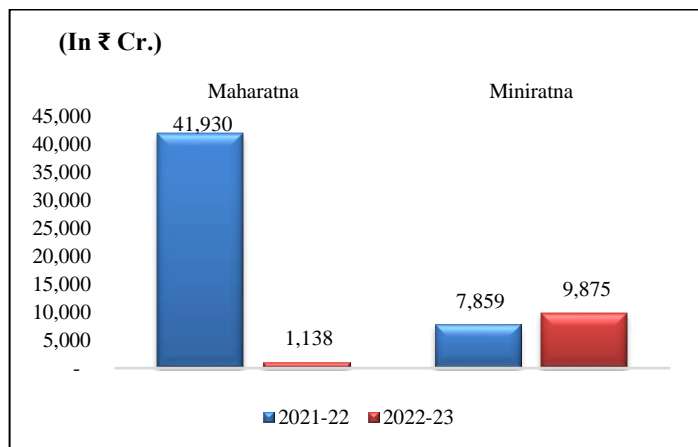
Sl. No.	Enterprise	Year of Incorporation
1	Bharat Petroleum Corporation Limited.	1952
2	Chennai Petroleum Corporation Limited.	1965
3	Hindustan Petroleum Corporation Limited.	1952
4	Indian Oil Corporation Limited	1959
5	Mangalore Refinery & Petrochemicals Limited.	1988
6	Numaligarh Refinery Limited.	1993

The enterprises coming under this group are mainly engaged in refining of crude oil and marketing of petroleum products such as petrol, diesel, kerosene, bitumen, aviation turbine fuel, naphtha, gas, lubes, greases, chemical additives etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 6 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1715057	2190873
Revenue from Operations	1704880	2180042
Other Income	10177	10830
Total Expenditure	1650061	2176872
Power and Fuel	12002	12786
Materials Consumed (incl. stores & spares)	647190	988066
Employee Benefit Expenses	18969	16139
Depreciation and Amortisation	22305	24682
Finance Cost	9634	13906
Exceptional and Extraordinary items	-1613	1357
Other Expenditure	941573	1119935
Profit before tax	64996	14001
Tax Provisions	15207	2988
Profit after tax from continuing operations	49789	11013
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	49789	11013
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	772712	806146
Total Share Holders Funds	239984	242010
Share Capital	15367	20693
Total Non-Current Liabilities	171883	194173
Long Term Borrowings	120396	141539
Total Current Liabilities	360846	369962
ASSETS	772712	806146
Total Non-Current Assets	495877	532654
Net Fixed Assets (incl. Capital Work in Progress)	400857	438817
Investment	71286	73690
Total Current Assets	276835	273492
Cash and Bank balances	2723	3546
KEY INDICATORS	2021-22	2022-23
Financial Investment	135763	162782
Capital Employed	360379	383548
Net Worth	222822	225451
EBITDA	95322	53947
Dividend declared	28355	8246
Contribution to Central Exchequer	317559	256932
Asset Turnover Ratio (times) (times)	2.39	2.78
Net Profit Margin (%)	2.9	0.5
Operating Margin (%)	5.12	1.49
Return on Net worth (%)	22.34	4.88
Return on Assets (%)	6.44	1.37
Return on Capital Employed (%)	20.71	7.28
Debt/Equity Ratio (times)	0.54	0.63
Sales/Capital Employed (%)	395.99	512.41

BHARAT PETROLEUM CORPN. LTD. (bharatpetroleum.in)

Date of incorporation	03.11.1952
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Holding
Share of Central Government	52.98 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	8713
Credit Rating / Agency	AAA/Stable / CRISIL

Industrial /Business Operations:

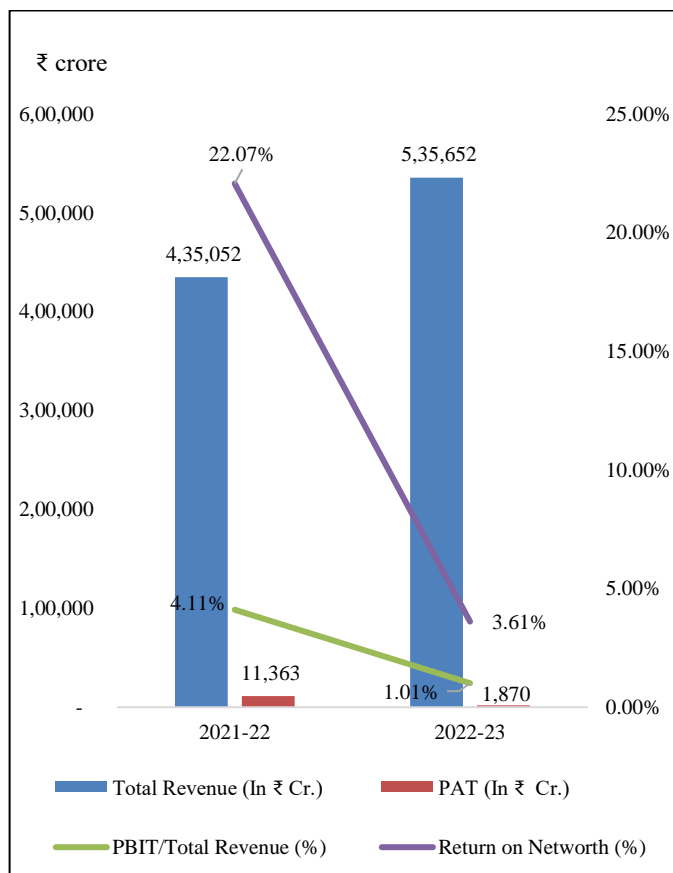
BPCL is an integrated oil company in the downstream sector engaged in refining of crude oil and marketing of petroleum products. It has also diversified into production and marketing of petrochemicals and bio fuels.

Significant Events:

In the prestigious Fortune Global 500 list for 2022, BPCLs rank is 295.

Financial Performance:

Company profit has been reduced significantly by 83.54% mainly due to the suppressed marketing margins of certain petroleum products, depreciation of the Indian Rupee vis à vis the US dollar and exceptional loss on impairment of Investment in Subsidiary Company in the year 2022-23.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	43505184	53565154
Revenue from Operations	43242248	53346755
Other Income	262936	218399
Total Expenditure	41938010	53343484
Power and Fuel	321361	402086
Materials Consumed (incl. stores & spares)	16525933	23637304
Employee Benefit Expenses	339792	276397
Depreciation and Amortisation	541790	637898
Finance Cost	220881	321648
Exceptional and Extraordinary items	-164307	135996
Other Expenditure	24152560	27932155
Profit before tax	1567174	221670
Tax Provisions	430839	34660
Profit after tax from continuing operations	1136335	187010
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1136335	187010
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	16418447	16080398
Total Share Holders Funds	5164548	5199634
Share Capital	212945	212945
Total Non-Current Liabilities	3663209	3693459
Long Term Borrowings	2103245	1944160
Total Current Liabilities	7590690	7187305
ASSETS	16418447	16080398
Total Non-Current Assets	10307832	10540597
Net Fixed Assets (incl. Capital Work in Progress)	8880350	9226960
Investment	818976	959522
Total Current Assets	6110615	5539801
Cash and Bank balances	145090	212044
KEY INDICATORS	2021-22	2022-23
Financial Investment	2316190	2157105
Capital Employed	7267793	7143794
Net Worth	5149833	5181196
EBITDA	2165538	1317212
Dividend declared/paid	1475092	130155
Contribution to Central Exchequer	8661263	6871842
Asset Turnover Ratio (times)	2.85	3.30
Net Profit Margin (%)	2.61	0.35
Operating Margin (%)	4.68	1.44
Return on Net Worth (%)	22.07	3.61
Return on Assets (%)	6.92	1.16
Return on Capital Employed (%)	24.60	7.61
Debt/Equity Ratio (times)	0.41	0.38
Sales/Capital Employed (%)	476.96	662.29

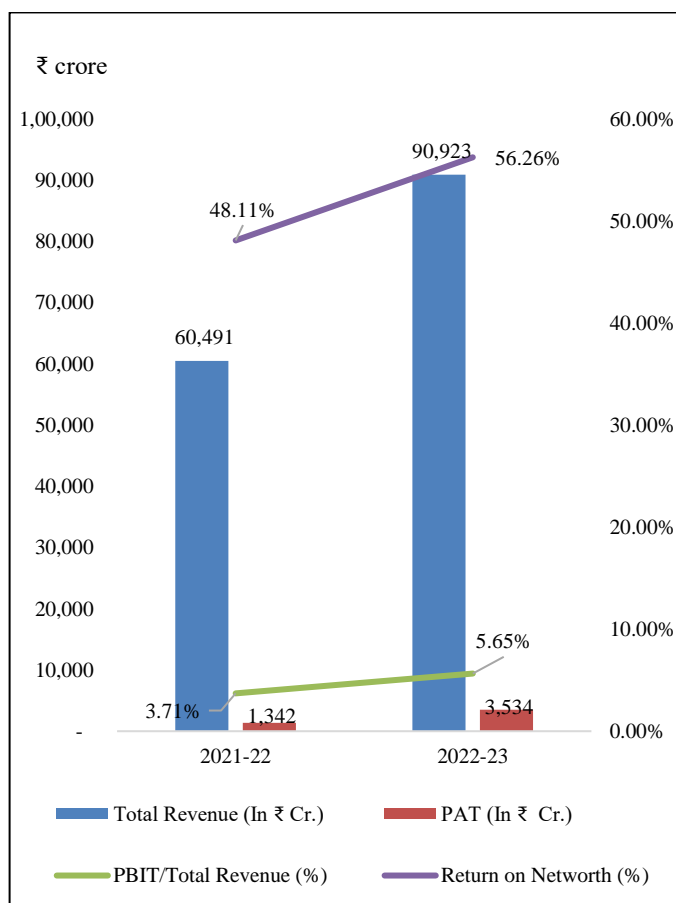
Date of incorporation	30.12.1965
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Indian Oil Corporation Ltd.
Share of Holding Company	51.89 %
Registered office	Chennai
No. of regular employees (as on 31.03.2023)	1466
Credit Rating / Agency	-

Industrial /Business Operations:

CPCL has 1 refinery at Manali with a refining capacity of 10.5 MMTPA.

Significant Events:

Setting up of a new 9 MMTPA Refinery project along with Indian Oil Corporation Limited (holding 25% of Equity each by CPCL IOCL) and other Strategic Investors (Holding 50% of Equity) through a Joint Venture Company Cauvery Basin Refinery And Petrochemicals Ltd incorporated on 06.01.2023.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6049052	9092339
Revenue from Operations	6047429	9090827
Other Income	1623	1512
Total Expenditure	5865888	8611469
Power and Fuel	6592	7710
Materials Consumed (incl. stores & spares)	4014086	6732433
Employee Benefit Expenses	54783	55630
Depreciation and Amortisation	50352	57346
Finance Cost	41244	33018
Exceptional and Extraordinary items	0	0
Other Expenditure	1698831	1725332
Profit before tax	183164	480870
Tax Provisions	48922	127489
Profit after tax from continuing operations	134242	353381
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	134242	353381
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1725892	1583093
Total Share Holders Funds	279024	628097
Share Capital	14892	14892
Total Non-Current Liabilities	300102	297797
Long Term Borrowings	239155	215919
Total Current Liabilities	1146766	657199
ASSETS	1725892	1583093
Total Non-Current Assets	840433	817387
Net Fixed Assets (incl. Capital Work in Progress)	817618	796798
Investment	1194	1195
Total Current Assets	885459	765706
Cash and Bank balances	1200	864
KEY INDICATORS	2021-22	2022-23
Financial Investment	254047	230811
Capital Employed	518179	844016
Net Worth	279024	628097
EBITDA	274760	571234
Dividend declared/paid	0	40206
Contribution to Central Exchequer	1812411	1645306
Asset Turnover Ratio (times)	3.87	5.50
Net Profit Margin (%)	2.22	3.89
Operating Margin (%)	5.17	6.70
Return on Net Worth (%)	48.11	56.26
Return on Assets (%)	7.78	22.32
Return on Capital Employed (%)	43.31	60.89
Debt/Equity Ratio (times)	0.86	0.34
Sales/Capital Employed (%)	837.07	909.16

Date of incorporation	05.07.1952
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Holding Company	54.89 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	8504
Credit Rating / Agency	Baa3 Stable / Moody's

Industrial /Business Operations:

HPCL is engaged in crude oil refining and marketing of petroleum products and owns operates Refineries at Mumbai (Maharashtra) Visakhapatnam (Andhra Pradesh). HPCL has a vast marketing network. HPCL also conducts business through JVCs Subsidiaries.

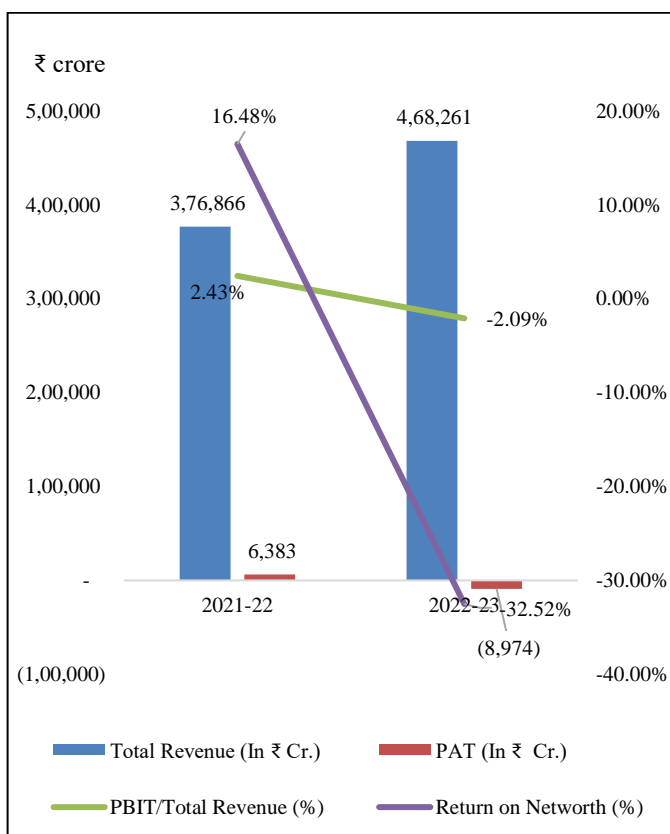
Strategic Issues / Future Outlook:

Bridging production & sales differential, sustainability of healthy refining & marketing margins amidst volatility & variability of crude oil prices. Building a diversified and flexible business portfolio aligned with the needs of changing market and seizing green & emerging opportunities, with natural gas & petrochemical are recognised as new growth drivers.

Financial Performance:

Company profit has turned into loss in FY 2022-23 mainly due to higher crude prices and purchased product prices combined with suppressed marketing margins on transport fuel.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	37686642	46826149
Revenue from Operations	37389674	46619235
Other Income	296968	206914
Total Expenditure	36866272	48017640
Power and Fuel	50429	5500
Materials Consumed (incl. stores & spares)	6890590	12336263
Employee Benefit Expenses	298245	296281
Depreciation and Amortisation	396911	432997
Finance Cost	97273	213185
Exceptional and Extraordinary items	0	0
Other Expenditure	29132824	34733414
Profit before tax	820370	-1191491
Tax Provisions	182107	-294088
Profit after tax from continuing operations	638263	-897403
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	638263	-897403
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	15016105	15448503
Total Share Holders Funds	3867704	2771343
Share Capital	141894	141894
Total Non-Current Liabilities	4108277	5332071
Long Term Borrowings	3122698	4640299
Total Current Liabilities	7040124	7345089
ASSETS	15016105	15448503
Total Non-Current Assets	10064886	11084055
Net Fixed Assets (incl. Capital Work in Progress)	8389957	9034141
Investment	1257220	1604182
Total Current Assets	4951219	4364448
Cash and Bank balances	13096	53857
KEY INDICATORS	2021-22	2022-23
Financial Investment	3264592	4782193
Capital Employed	6990402	7411642
Net Worth	3873972	2759899
EBITDA	1314554	-545309
Dividend declared/paid	322720	198597
Contribution to Central Exchequer	3205838	3269289
Asset Turnover Ratio (times)	2.68	3.07
Net Profit Margin (%)	1.69	-1.92
Operating Margin (%)	2.62	-2.22
Return on Net Worth (%)	16.48	-32.52
Return on Assets (%)	4.25	-5.81
Return on Capital Employed (%)	13.13	-13.20
Debt/Equity Ratio (times)	0.81	1.68
Sales/Capital Employed (%)	500.23	594.20

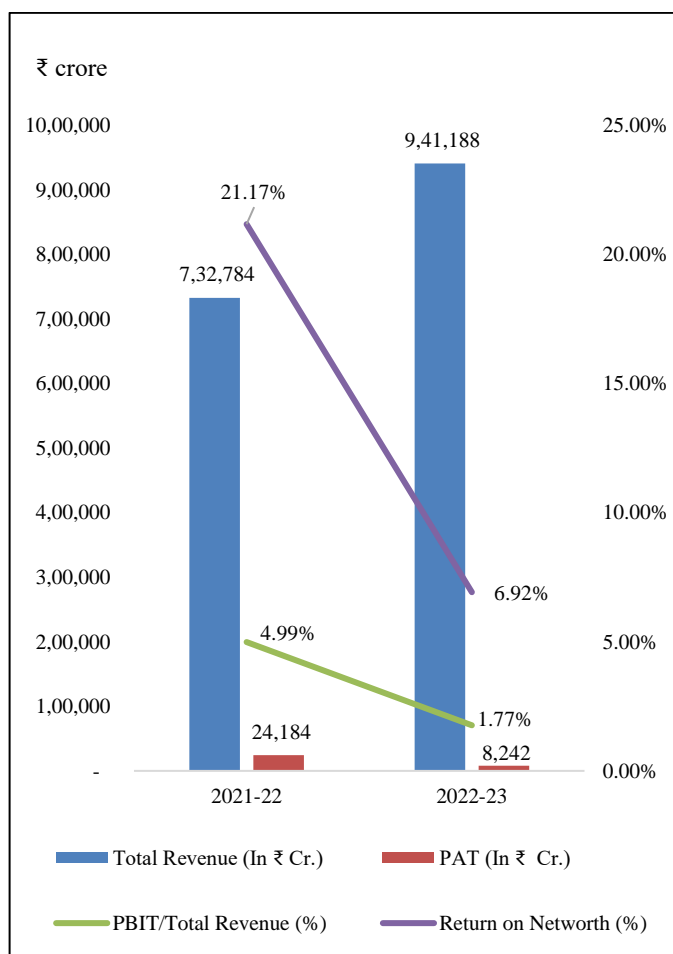
Date of incorporation	30.06.1959
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Holding
Share of Central Government	51.50 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	31095
Credit Rating / Agency	Baa3 / Moody's

Industrial /Business Operations:

Petroleum refining, pipeline transportation of crude and petroleum products, marketing of petroleum products, RD, blending & production of Lubricants, EP, biofuels, gas, wind power, solar and nuclear.

Financial Performance:

Company profit has been reduced significantly by 65.92% mainly due to decline in Marketing margin and increase in exchange losses.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	73278420	94118788
Revenue from Operations	72844540	93495266
Other Income	433880	623522
Total Expenditure	70105113	93148974
Power and Fuel	754471	780441
Materials Consumed (incl. stores & spares)	29658785	44307210
Employee Benefit Expenses	1099170	876985
Depreciation and Amortisation	1100591	1185944
Finance Cost	482910	693027
Exceptional and Extraordinary items	0	0
Other Expenditure	37009186	45305367
Profit before tax	3173307	969814
Tax Provisions	754897	145632
Profit after tax from continuing operations	2418410	824182
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2418410	824182
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	38833910	41995609
Total Share Holders Funds	13128636	13475754
Share Capital	918104	1377156
Total Non-Current Liabilities	7504503	8423796
Long Term Borrowings	5057983	5815763
Total Current Liabilities	18200771	20096059
ASSETS	38833910	41995609
Total Non-Current Assets	25101728	27016743
Net Fixed Assets (incl. Capital Work in Progress)	19133491	21447611
Investment	5002182	4735757
Total Current Assets	13732182	14978866
Cash and Bank balances	88298	77301
KEY INDICATORS	2021-22	2022-23
Financial Investment	5976087	7192919
Capital Employed	18186619	19291517
Net Worth	11421387	11908898
EBITDA	4756808	2848785
Dividend declared/paid	964080	330536
Contribution to Central Exchequer	15718086	11627128
Asset Turnover Ratio (times)	2.03	2.33
Net Profit Margin (%)	3.30	0.88
Operating Margin (%)	6.11	1.98
Return on Net Worth (%)	21.17	6.92
Return on Assets (%)	6.23	1.96
Return on Capital Employed (%)	20.10	8.62
Debt/Equity Ratio (times)	0.44	0.49
Sales/Capital Employed (%)	328.90	435.15

MANGALORE REFINERY & PETROCHEMICALS LTD.
(www.mrpl.co.in)

Date of incorporation	07.03.1988
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Holding Company	71.63 %
Registered office	Mangalore
No. of regular employees (as on 31.03.2023)	2550
Credit Rating / Agency	AAA(LT)&A1+(ST) / ICRA Ltd.

Industrial /Business Operations:

MRPL is engaged in the business of refining of crude oil having installed capacity of 15MMTPA. Subsequent to amalgamation of our erstwhile subsidiary company OMPL, the company is now an integrated unit having refinery and aromatics complex. The Aromatic complex is having annual capacity of 914 KTPA of Para-Xylene and 283 KTPA of Benzene in Mangalore Special Economic Zone.

Strategic Issues / Future Outlook:

MRPL maintained leadership position in its marketing zone for all direct sales products such as Bitumen, Diesel, Sulphur, Petcoke, ATF, Polypropylene, Xylol (Xylenes) etc. MRPL is continuously focusing on its retail expansion in the states of Karnataka, Kerala and has drawn plans for release of advertisement for dealer engagement in Tamil Nadu. Plans are in place for adding 150 new retail outlets every year for the next 5-10 years and will be entering new geographical areas of Andhra Pradesh and Telangana in near to medium term.

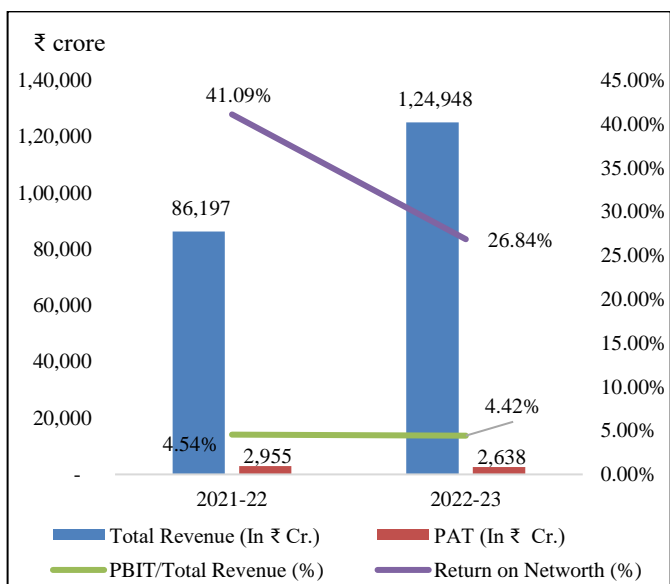
Significant Events:

ONGC Mangalore Petrochemicals Limited (OMPL) has been amalgamated with MRPL with effect from April 1, 2021 (the appointed date) and effective date 01/05/2022. Further, MRPL successfully commissioned 31 Retail Outlets (ROs) in FY 2022-23 increasing the count to a total of 63 operational ROs as on 31.03.2023, with another 20 ROs under advanced stages of construction

Financial Performance:

Inspite of increase in sales, Company profit has been reduced due to levy of Special Additional Excise Duty (SAED) and Road and Infrastructure Cess (RIC) on export of High-Speed Diesel (HSD), Aviation Turbine Fuel (ATF) and Motor Spirit (MS) effective from July 1, 2022 and corresponding decrease in Domestic Refinery Transfer Price (RTP).

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	8619717	12494775
Revenue from Operations	8609440	12473603
Other Income	10277	21172
Total Expenditure	8348884	12070887
Power and Fuel	49872	41202
Materials Consumed (incl. stores & spares)	6382504	9761964
Employee Benefit Expenses	69762	69777
Depreciation and Amortisation	108772	118670
Finance Cost	120731	128526
Exceptional and Extraordinary items	3000	-250
Other Expenditure	1614243	1950998
Profit before tax	270833	423888
Tax Provisions	-24694	160049
Profit after tax from continuing operations	295527	263839
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	295527	263839
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4005831	3511557
Total Share Holders Funds	719634	983466
Share Capital	175266	175266
Total Non-Current Liabilities	1490480	1323049
Long Term Borrowings	1421551	1241796
Total Current Liabilities	1795717	1205042
ASSETS	4005831	3511557
Total Non-Current Assets	2463769	2319956
Net Fixed Assets (incl. Capital Work in Progress)	2154579	2086277
Investment	2330	2389
Total Current Assets	1542062	1191601
Cash and Bank balances	4385	3891
KEY INDICATORS	2021-22	2022-23
Financial Investment	1596817	1417062
Capital Employed	2141185	2225262
Net Worth	719212	982946
EBITDA	503336	670834
Dividend declared/paid	0	0
Contribution to Central Exchequer	1805724	1820339
Asset Turnover Ratio (times)	2.31	3.32
Net Profit Margin (%)	3.43	2.11
Operating Margin (%)	5.66	5.07
Return on Net Worth (%)	41.09	26.84
Return on Assets (%)	7.38	7.51
Return on Capital Employed (%)	18.29	24.82
Debt/Equity Ratio (times)	1.98	1.26
Sales/Capital Employed (%)	325.79	489.18

Date of incorporation	22.04.1993
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Petroleum (Refinery & Marketing)
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil India Ltd.
Share of Holding Company	69.63 %
Registered office	Guwahati
No. of regular employees (as on 31.03.2023)	1028
Credit Rating / Agency	AAA/CRISIL

Industrial /Business Operations:

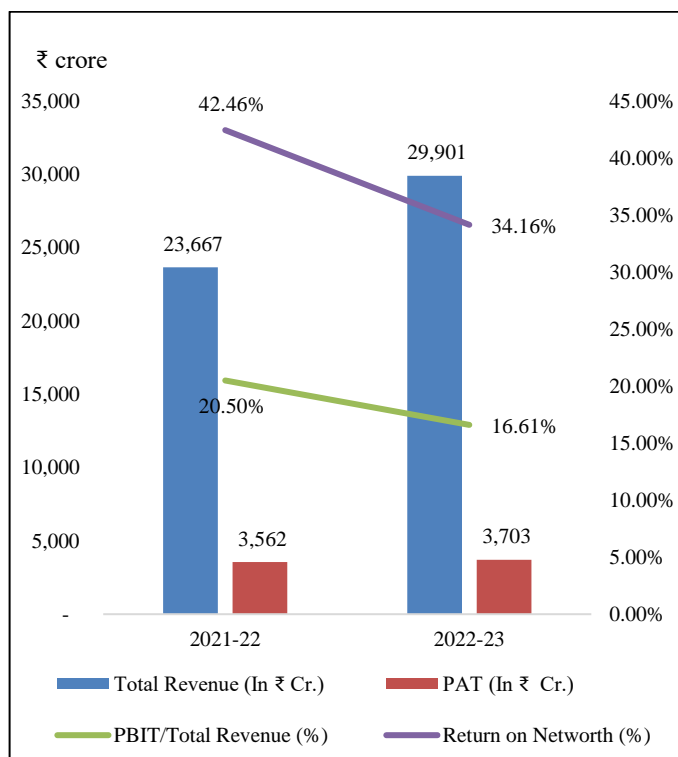
NRL is primarily engaged in refining of crude oil and production of petroleum products. The Company has a single location petroleum refinery at Numaligarh and two oil marketing terminals, one at Numaligarh and the other at Siliguri.

NRL is currently implementing its expansion project from 3 to 9 MMPTA along with laying a crude oil pipeline from Paradip, Odisha to Numaligarh, Assam. NRL also plans to diversify into petrochemicals by pursuing a project to set up a Poly Propylene Plant at Numaligarh.

Strategic Issues / Future Outlook:

The projects under implementation as part of the strategic initiative of the company are –

1. Refinery Expansion from 3 to 9 MMPTA along with Crude Oil Pipeline from Paradip to Numaligarh.
2. Poly Propylene Plant of 360 KTPA.
3. 2G Ethanol Bio Refinery (JV)
4. North East Gas Grid (JV)

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2366673	2990056
Revenue from Operations	2354701	2978560
Other Income	11972	11496
Total Expenditure	1881888	2494732
Power and Fuel	17486	41634
Materials Consumed (incl. stores & spares)	1247091	2031377
Employee Benefit Expenses	35168	38879
Depreciation and Amortisation	32052	35385
Finance Cost	392	1241
Exceptional and Extraordinary items	0	0
Other Expenditure	549699	346216
Profit before tax	484785	495324
Tax Provisions	128629	125045
Profit after tax from continuing operations	356156	370279
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	356156	370279
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1271011	1995406
Total Share Holders Funds	838807	1142693
Share Capital	73563	147126
Total Non-Current Liabilities	121704	347158
Long Term Borrowings	94964	295919
Total Current Liabilities	310500	505555
ASSETS	1271011	1995406
Total Non-Current Assets	809063	1486672
Net Fixed Assets (incl. Capital Work in Progress)	709683	1289914
Investment	46700	65914
Total Current Assets	461948	508734
Cash and Bank balances	20256	6638
KEY INDICATORS	2021-22	2022-23
Financial Investment	168527	498140
Capital Employed	933771	1438612
Net Worth	838807	1084026
EBITDA	517229	531950
Dividend declared/paid	73563	125057
Contribution to Central Exchequer	552534	459263
Asset Turnover Ratio (times)	2.27	1.83
Net Profit Margin (%)	15.05	12.38
Operating Margin (%)	24.96	18.58
Return on Net Worth (%)	42.46	34.16
Return on Assets (%)	28.02	18.56
Return on Capital Employed (%)	51.96	34.52
Debt/Equity Ratio (times)	0.11	0.27
Sales/Capital Employed (%)	208.21	185.82



POWER GENERATION



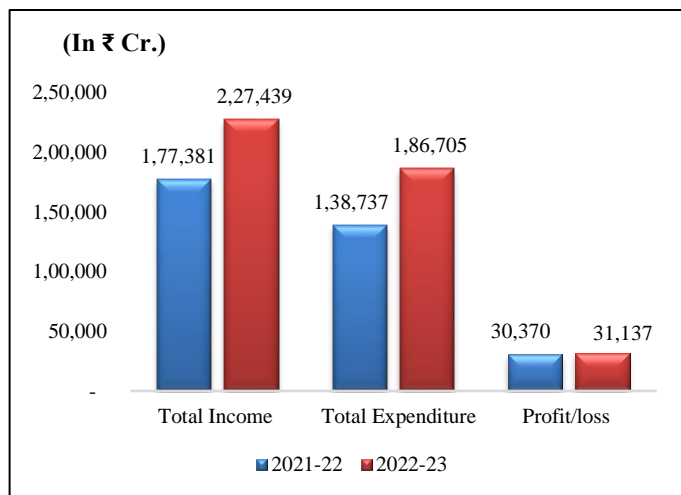
POWER GENERATION COGNATE

As on 31.03.2023 there were 15 Central Public Sector Enterprises (CPSEs) in this group. The names of these enterprises along with their year of incorporation in chronological order are presented below :-

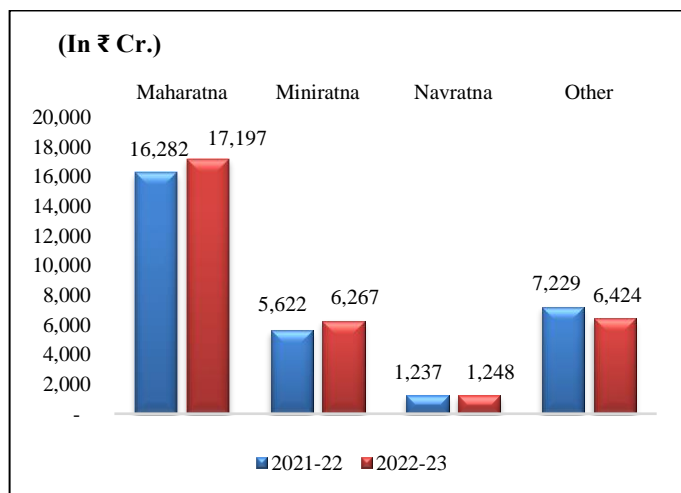
Sl. No	Enterprise	Year of Incorporation
1	Bhartiya Rail Bijlee Co. Ltd.	2007
2	Bundelkhand Saur Urja Ltd.	2015
3	NHDC Ltd.	2000
4	NHPC Ltd.	1975
5	NLC India Ltd.	1956
6	NLC Tamil Nadu Power Ltd.	2005
7	North Eastern Electric Power Corporation Ltd.	1976
8	NTPC Green Energy Limited	2022
9	NTPC Ltd.	1975
10	Nuclear Power Corpn. Of India Ltd.	1987
11	Ratnagiri Gas & Power Pvt. Ltd.	2005
12	SJVN Green Energy Ltd.	2022
13	SJVN Ltd.	
14	THDC India Ltd.	1988
Non Operating/Under Closure/Under Liquidation		
15	CIL Solar PV Limited	2021

The enterprises coming under this group are mainly engaged in generation and distribution of all kinds of power such as Hydel, Thermal and nuclear.

Performance Highlights of Operating CPSEs:



Profit/(Loss) of the Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 14 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	177381	227439
Revenue from Operations	169540	219053
Other Income	7840	8387
Total Expenditure	138737	186705
Power and Fuel	70533	100584
Materials Consumed (incl. stores & spares)	6476	9032
Employee Benefit Expenses	13064	13193
Depreciation and Amortisation	18387	19281
Finance Cost	11745	13871
Exceptional and Extraordinary items	-367	42
Other Expenditure	18899	30702
Profit before tax	38643	40735
Tax Provisions	8273	9598
Profit after tax from continuing operations	30370	31137
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	30370	31137
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	685990	747611
Total Share Holders Funds	267316	292374
Share Capital	55810	62007
Total Non-Current Liabilities	317487	339702
Long Term Borrowings	279622	299750
Total Current Liabilities	93820	106856
Regulatory Deferral account credit balances	7367	8680
ASSETS	685990	747611
Total Non-Current Assets	566800	614987
Net Fixed Assets (incl. Capital Work in Progress)	488227	520541
Investment	38135	47755
Total Current Assets	87974	102823
Cash and Bank balances	10830	10316
Regulatory Deferral account debit balances	31216	29802
KEY INDICATORS	2021-22	2022-23
Financial Investment	335657	363708
Capital Employed	546938	592124
Net Worth	267021	290352
EBITDA	67116	75889
Dividend declared/paid	12686	14127
Contribution to Central Exchequer	17086	20320
Asset Turnover Ratio (times)	0.27	0.32
Net Profit Margin (%)	17.12	13.69
Operating Margin (%)	28.74	25.84
Return on Net worth (%)	11.37	10.72
Return on Assets (%)	4.43	4.16
Return on Capital Employed (%)	9.21	9.22
Debt/Equity Ratio (times)	1.05	1.03
Sales/Capital Employed (%)	31.00	36.99

Date of incorporation	22.11.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	266
Credit Rating / Agency	-

Industrial /Business Operations:

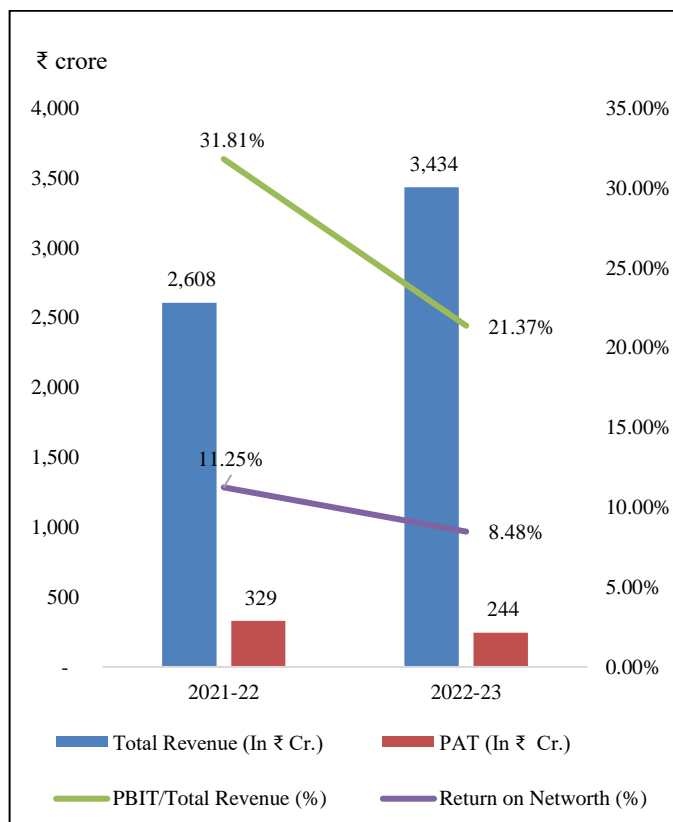
To plan, promote and organize an integrated and efficient development of electric power in all its aspects and take up necessary development, construction erection for power projects for generation of electricity and operation and maintenance.

Strategic Issues / Future Outlook:

To generate and provide reliable, cost effective energy with eco-friendly technologies, maintaining an ethical and socially responsible organization.

Significant Events:

Highest ever generation with PLF of 79.07 %, Ash Utilization of 77 %, Ramp achievement 75%DC for HDS (April, May, Jun):90.60% and for LDS (Jul22 to Mar23):87.51%, U#23 Overhauling completed along with De-NOX modification, BRBCL Coal Lab received NABL accreditation. Highest ever no. of coal rakes and coal handled.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	260769	343384
Revenue from Operations	257894	342474
Other Income	2875	910
Total Expenditure*	215996	310488
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	123568	194792
Employee Benefit Expenses	8308	11098
Depreciation and Amortisation	35488	43443
Finance Cost	38181	40495
Exceptional and Extraordinary items	0	0
Other Expenditure*	10451	20661
Profit before tax	44773	32896
Tax Provisions	11904	8497
Profit after tax from continuing operations	32869	24399
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	32869	24399
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	921541	898375
Total Share Holders Funds	292197	287799
Share Capital	239746	239746
Total Non-Current Liabilities	476467	446413
Long Term Borrowings	475987	446035
Total Current Liabilities	138454	153447
Regulatory Deferral account credit balances	14423	10716
ASSETS	921541	898375
Total Non-Current Assets	815243	797838
Net Fixed Assets (incl. Capital Work in Progress)	795754	777705
Investment	0	0
Total Current Assets	104306	97325
Cash and Bank balances	2466	3560
Regulatory Deferral account debit balances	1992	3212
KEY INDICATORS	2021-22	2022-23
Financial Investment	715733	685781
Capital Employed	768184	733834
Net Worth	292197	287799
EBITDA	113069	111905
Dividend declared/paid	17000	30000
Contribution to Central Exchequer	14386	20098
Asset Turnover Ratio	0.28	0.38
Net Profit Margin (%)	12.60	7.11
Operating Margin (%)	30.08	19.99
Return on Net worth (%)	11.25	8.48
Return on Assets (%)	3.57	2.72
Return on Capital Employed (%)	10.80	10.00
Debt/Equity Ratio (times)	1.63	1.55
Sales/Capital Employed (%)	33.57	46.67

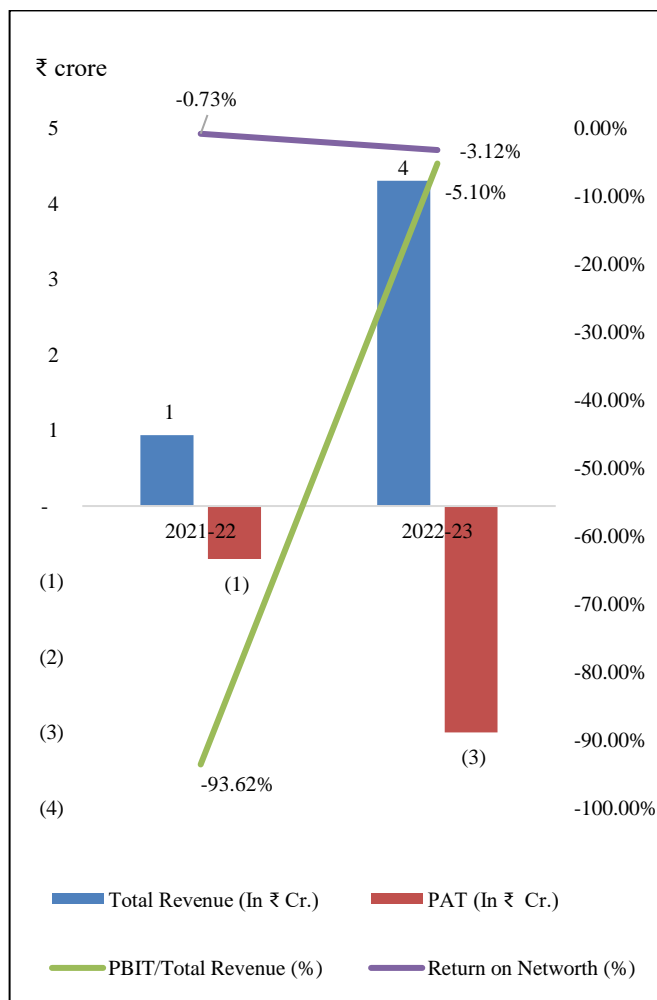
Date of incorporation	02.02.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NHPC Ltd.
Share of Central Government	-
Share of Holding Company	86.94 %
Registered office	Lucknow
No. of regular employees (as on 31.03.2023)	13
Credit Rating / Agency	-

Industrial /Business Operations:

The power generated shall be sold to UPPCL.

Strategic Issues / Future Outlook:

To exploit the solar potential in Bundelkhand region and other places in UP.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	94	431
Revenue from Operations	0	381
Other Income	94	50
Total Expenditure	182	824
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	446
Finance Cost	0	371
Exceptional and Extraordinary items	0	0
Other Expenditure	182	7
Profit before tax	-88	-393
Tax Provisions	-18	-93
Profit after tax from continuing operations	-70	-300
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-70	-300
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	18581	27775
Total Share Holders Funds	9503	9403
Share Capital	9717	9917
Total Non-Current Liabilities	7531	16039
Long Term Borrowings	6000	13300
Total Current Liabilities	1547	2333
ASSETS	18581	27775
Total Non-Current Assets	16742	25545
Net Fixed Assets (incl. Capital Work in Progress)	15107	24981
Investment	0	0
Total Current Assets	1839	2230
Cash and Bank balances	1831	2154
KEY INDICATORS	2021-22	2022-23
Financial Investment	15717	23217
Capital Employed	15503	22703
Net Worth	9647	9617
EBITDA	-88	-393
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.01	0.02
Net Profit Margin (%)	-74.47	-69.61
Operating Margin (%)	0.00	-103.15
Return on Net worth (%)	-0.73	-3.12
Return on Assets (%)	-0.38	-1.08
Return on Capital Employed (%)	-0.57	-1.73
Debt/Equity Ratio (times)	0.62	1.38
Sales/Capital Employed (%)	0.00	1.68

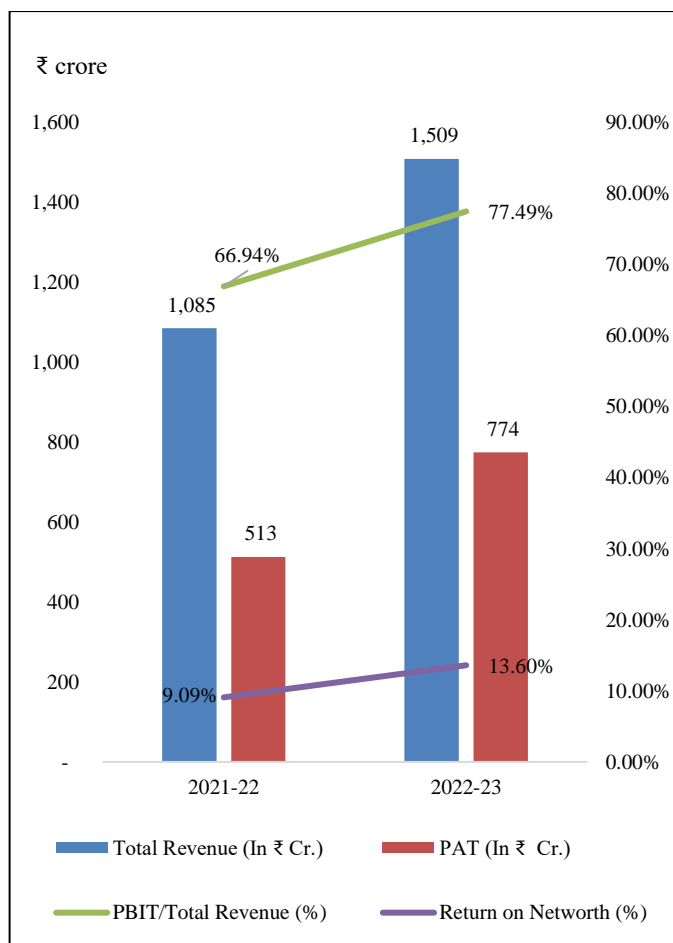
Date of incorporation	01.08.2000
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NHPC Ltd.
Share of Central Government	-
Share of Holding Company	51.08 %
Registered office	Bhopal
No. of regular employees (as on 31.03.2023)	437
Credit Rating / Agency	-

Industrial /Business Operations:

NHDC, as a subsidiary of NHPC Ltd. is engaged in the development of power through all conventional and non-conventional renewable energy sources. Currently, the company has two hydroelectric power stations located in Madhya Pradesh Indira Sagar and Omkareshwar Power Stations.

Strategic Issues / Future Outlook:

NHDC under green initiative is foraying into development of renewable energy through solar power (floating/ ground mounted), wind, hydrogen etc. in Madhya Pradesh.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	108528	150935
Revenue from Operations	85820	131841
Other Income	22708	19094
Total Expenditure*	35933	34092
Power and Fuel	887	852
Materials Consumed (incl. stores & spares)	288	310
Employee Benefit Expenses	13415	15579
Depreciation and Amortisation	6407	6453
Finance Cost	59	118
Exceptional and Extraordinary items	0	0
Other Expenditure*	14877	10780
Profit before tax	72595	116843
Tax Provisions	21299	39400
Profit after tax from continuing operations	51296	77443
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	51296	77443
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	771188	765078
Total Share Holders Funds	564467	569327
Share Capital	196258	196258
Total Non-Current Liabilities	100505	97090
Long Term Borrowings	0	0
Total Current Liabilities	35871	42587
Regulatory Deferral account credit balances	70345	56074
ASSETS	771188	765078
Total Non-Current Assets	610073	535096
Net Fixed Assets (incl. Capital Work in Progress)	97196	93206
Investment	0	0
Total Current Assets	131051	203821
Cash and Bank balances	51914	111573
Regulatory Deferral account debit balances	30064	26161
KEY INDICATORS	2021-22	2022-23
Financial Investment	196258	196258
Capital Employed	564467	569327
Net Worth	564467	569327
EBITDA	73028	113046
Dividend declared/paid	57307	72419
Contribution to Central Exchequer	39879	55586
Asset Turnover Ratio	0.14	0.20
Net Profit Margin (%)	47.27	51.31
Operating Margin (%)	77.63	80.85
Return on Net worth (%)	9.09	13.60
Return on Assets (%)	6.65	10.12
Return on Capital Employed (%)	12.87	20.54
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	15.20	23.16

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Holding
Share of Central Government	70.95 %
Registered office	Faridabad
No. of regular employees (as on 31.03.2023)	4776
Credit Rating / Agency	AAA / CARE

Industrial /Business Operations:

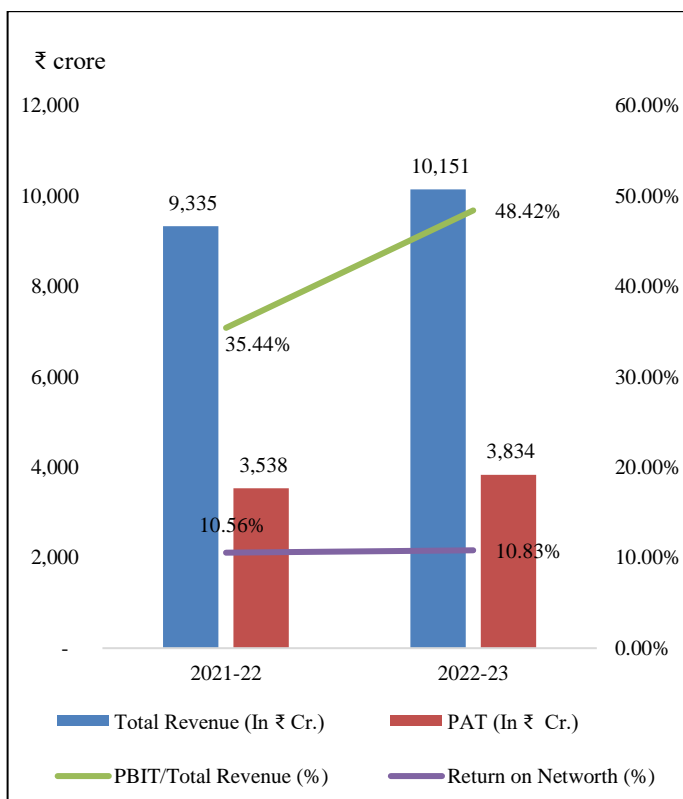
The company is engaged in generation of electricity. Company has 24 operating power stations (including subsidiary company).

Strategic Issues / Future Outlook:

NHPC is presently engaged in the construction of 9 projects aggregating to a total installed capacity of 5999 MW which includes 2 hydro electric projects, 1 solar Project, 5 hydro projects and 1 solar project In addition, 15 Projects with aggregate capacity of 10787.10 MW are under clearance stage which includes 11 Schemes of NHPC's own and 04 in JV mode. NHPC is moving ahead for development of 2,880 MW Dibang Multipurpose Project in Arunachal Pradesh, which will be the largest hyower project in the Country.

Significant Events:

Highest ever generation with PLF of 79.07 %, Ash Utilization of 77 %, Ramp achievement 75%DC for HDS (April, May, Jun):90.60% and for LDS (Jul22 to Mar23):87.51%, U#23 Overhauling completed along with De-NOX modification, BRBCL Coal Lab received NABL accreditation. Highest ever no. of coal rakes and coal handled.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	933540	1015090
Revenue from Operations	830922	931634
Other Income	102618	83456
Total Expenditure*	655896	571171
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1803	1969
Employee Benefit Expenses	144078	130135
Depreciation and Amortisation	112622	114544
Finance Cost	53175	47616
Exceptional and Extraordinary items	0	0
Other Expenditure*	344218	276907
Profit before tax	277644	443919
Tax Provisions	-76127	60540
Profit after tax from continuing operations	353771	383379
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	353771	383379
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7029962	7471512
Total Share Holders Funds	3348610	3540796
Share Capital	1004503	1004503
Total Non-Current Liabilities	2944248	3134228
Long Term Borrowings	2316661	2525469
Total Current Liabilities	605777	704168
Regulatory Deferral account credit balances	131327	92320
ASSETS	7029962	7471512
Total Non-Current Assets	5608730	6059965
Net Fixed Assets (incl. Capital Work in Progress)	4138462	4537882
Investment	541883	555145
Total Current Assets	726421	769535
Cash and Bank balances	116071	63822
Regulatory Deferral account debit balances	694811	642012
KEY INDICATORS	2021-22	2022-23
Financial Investment	3321164	3529972
Capital Employed	5665271	6066265
Net Worth	3348610	3540796
EBITDA	570483	620520
Dividend declared/paid	166748	190856
Contribution to Central Exchequer	242990	263833
Asset Turnover Ratio	0.14	0.14
Net Profit Margin (%)	37.90	37.77
Operating Margin (%)	55.10	54.31
Return on Net worth (%)	10.56	10.83
Return on Assets (%)	5.03	5.13
Return on Capital Employed (%)	5.84	8.10
Debt/Equity Ratio (times)	0.69	0.71
Sales/Capital Employed (%)	14.67	15.36

Date of incorporation	14.11.1956
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Coal
Cognate Group	Power Generation
Holding / Subsidiary	Holding
Share of Central Government	79.20 %
Registered office	Chennai
No. of regular employees (as on 31.03.2023)	10380
Credit Rating / Agency	AAA / Stable / ICRA

Industrial /Business Operations:

NLCIL is engaged in Lignite mining with capacity of 30.10 MTPA, Coal Mining with capacity of 20 MTPA and Operating with installed capacity of 6061.06 MW (includes 1000MW coal based thermal power plant of NTPL(subsidiary) of power plants as on 31.03.2023 comprising Thermal-4640 MW, Solar-1370.06 MW Wind-51 MW on a consolidated basis.

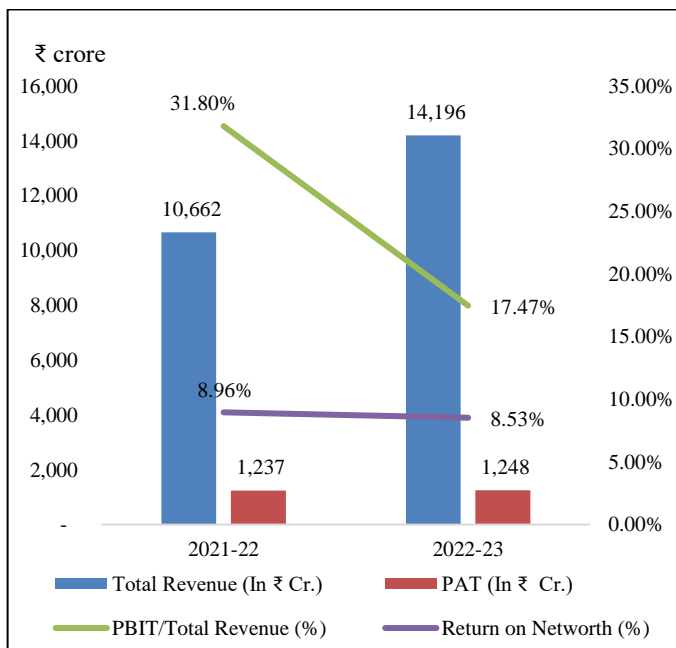
Strategic Issues / Future Outlook:

NLC Group is diversifying its portfolio into Lignite to Methanol, OB to Sand and other innovative projects in addition to aggressive capacity addition programs. NLC Group outlook by year 2030 is Lignite, Coal Capacity of 40.10 MTPA, 44 MTPA respectively and Power Generation Capacity of 17 GW. The major issues are:-

i)Risk in land acquisition, ii) Realisation of dues from DISCOMs, iii) Surrender of power by beneficiaries, iv) Denial of agreed tariff, v) Cost and time over run of projects under execution, vi)Higher cost of lignite mining, vii)Risk due to stringent environmental norms, viii)Competition consequent to de-regulation in Indian power sector, ix)Stringent norms prescribed by regulatory authorities affecting power tariff.

Significant Events:

i) Highest Ever Consolidated Power Generation – 30.08 BU, ii) Ranked as number 1 in GeM for timely payments and bagged the second position for overall rating in GeM performance v) 4 out of 5 NLCIL mines have received 5-star rating and 1 mine has received 4-star rating by Ministry of Coal for the years 2020-21 and 2021-22, iii) Highest Consolidated Revenue from Operations recorded in FY 2022-23.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

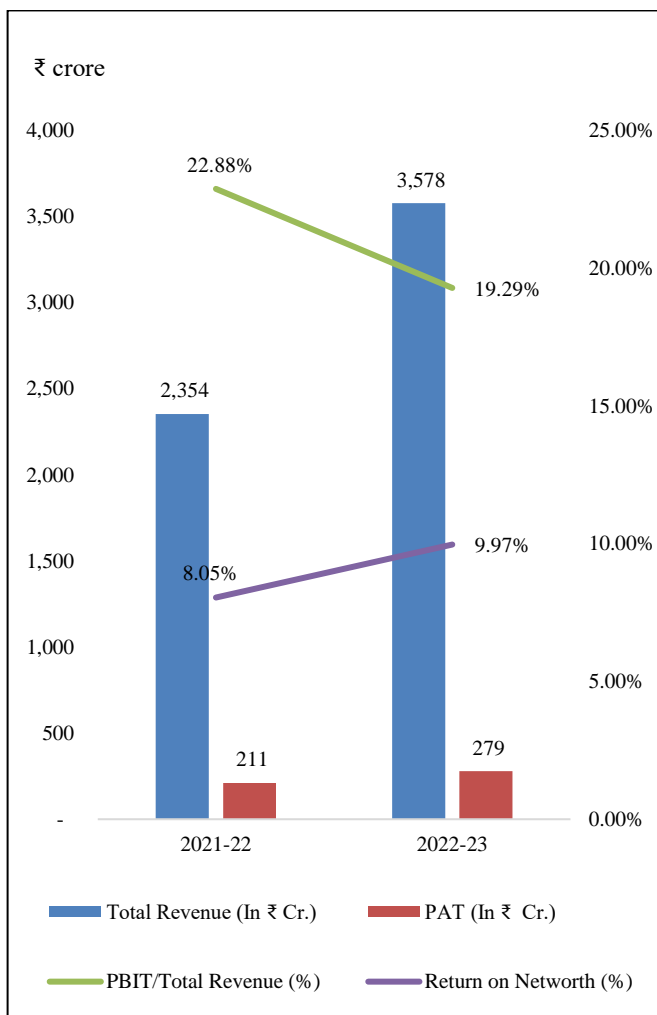
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1066237	1419590
Revenue from Operations	985648	1295500
Other Income	80589	124090
Total Expenditure*	805595	1247175
Power and Fuel	11289	12824
Materials Consumed (incl. stores & spares)	50497	81163
Employee Benefit Expenses	262448	252632
Depreciation and Amortisation	152813	141969
Finance Cost	78378	75563
Exceptional and Extraordinary items	-38983	1232
Other Expenditure*	289153	681792
Profit before tax	260642	172415
Tax Provisions	136964	47591
Profit after tax from continuing operations	123678	124824
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	123678	124824
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3364118	3521206
Total Share Holders Funds	1380664	1463886
Share Capital	138664	138664
Total Non-Current Liabilities	1317127	1218939
Long Term Borrowings	882606	781691
Total Current Liabilities	394532	455319
Regulatory Deferral account credit balances	271795	383062
ASSETS	3364118	3521206
Total Non-Current Assets	2478448	2601318
Net Fixed Assets (incl. Capital Work in Progress)	2031094	1974350
Investment	393267	419632
Total Current Assets	689235	842126
Cash and Bank balances	66200	20019
Regulatory Deferral account debit balances	196435	77762
KEY INDICATORS	2021-22	2022-23
Financial Investment	1021270	920355
Capital Employed	2263270	2245577
Net Worth	1380664	1463886
EBITDA	425497	620445
Dividend declared/paid	41600	41600
Contribution to Central Exchequer	140723	124569
Asset Turnover Ratio	0.30	0.41
Net Profit Margin (%)	11.60	8.79
Operating Margin (%)	27.67	36.93
Return on Net worth (%)	8.96	8.53
Return on Assets (%)	3.68	3.54
Return on Capital Employed (%)	14.98	11.04
Debt/Equity Ratio (times)	0.64	0.53
Sales/Capital Employed (%)	43.55	57.69

NLC TAMIL NADU POWER LTD. (ntplpower.com)

Date of incorporation	18.11.2005
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Coal
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NLC India Ltd.
Share of Central Government	-
Share of Holding Company	89 %
Registered office	Chennai
No. of regular employees (as on 31.03.2023)	185
Credit Rating / Agency	AA ; Stable / CARE Ratings

Industrial /Business Operations:

2 x 500 MW POWER GENERATION.

Performance Highlights:

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	235368	357790
Revenue from Operations	222160	350278
Other Income	13208	7512
Total Expenditure*	202403	314482
Power and Fuel	76	85
Materials Consumed (incl. stores & spares)	132984	241433
Employee Benefit Expenses	6576	5229
Depreciation and Amortisation	38059	38110
Finance Cost	20893	25694
Exceptional and Extraordinary items	0	0
Other Expenditure*	3815	3931
Profit before tax	32965	43308
Tax Provisions	11837	15443
Profit after tax from continuing operations	21128	27865
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	21128	27865
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	662445	708581
Total Share Holders Funds	262515	279440
Share Capital	218804	218804
Total Non-Current Liabilities	176891	147850
Long Term Borrowings	143879	105354
Total Current Liabilities	223039	266937
Regulatory Deferral account credit balances	0	14354
ASSETS	662445	708581
Total Non-Current Assets	479118	471333
Net Fixed Assets (incl. Capital Work in Progress)	474285	458990
Investment	0	0
Total Current Assets	107352	135538
Cash and Bank balances	1797	1238
Regulatory Deferral account debit balances	75975	101710
KEY INDICATORS	2021-22	2022-23
Financial Investment	362683	324158
Capital Employed	406394	384794
Net Worth	262515	279440
EBITDA	80567	95730
Dividend declared/paid	37197	10940
Contribution to Central Exchequer	7191	16719
Asset Turnover Ratio	0.31	0.52
Net Profit Margin (%)	8.98	7.79
Operating Margin (%)	19.13	16.45
Return on Net worth (%)	8.05	9.97
Return on Assets (%)	3.19	3.93
Return on Capital Employed (%)	13.25	17.93
Debt/Equity Ratio (times)	0.55	0.38
Sales/Capital Employed (%)	54.67	91.03

NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
(www.neepco.co.in)

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Shillong
No. of regular employees (as on 31.03.2023)	1515
Credit Rating / Agency	AA+/Stable / ICRA

Industrial /Business Operations:

The company is engaged in construction of Hydro, Thermal and Renewable power projects and generation and sale of electricity from its 12 nos. of Operating Power Station situated in different states of North East India.

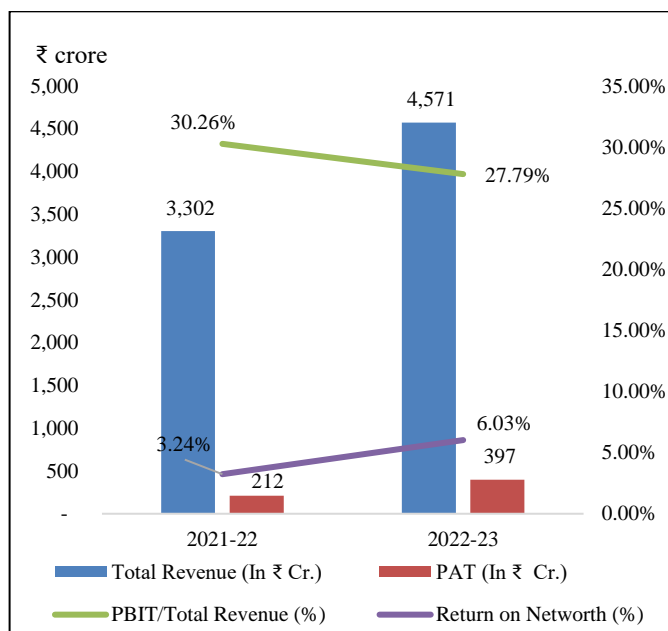
Strategic Issues / Future Outlook:

The Ministry of Power, GOI indicated 17 stalled Hydro Projects in Arunachal Pradesh for possible development by NEEPCO. NEEPCO has identified 6 projects aggregating to 2746 MW for 1st stage development. The Corporation has identified 3 PSPs aggregating to 3550 MW in Mizoram. Further, 2 other PSPs totalling to 980 MW at existing power stations of NEEPCO at Arunachal Pradesh and Assam have also been identified for further studies. For Floating Solar (FSPs), Kopili reservoir in Assam and Umiam reservoir in Meghalaya are identified for studies.

Significant Events:

600 MW Kameng Hydro Power Station dedicated to the Nation by the Hon'ble Prime Minister on 19th Nov'2022. NEEPCO achieved highest ever generation of 8492 MU. The Corporation recorded highest ever Turnover, Profit and Revenue Collection. NEEPCO declared highest ever Interim Dividend for the year 2022-23. Under ERP implementation, all 14 locations including plants and offices have attained Go-Live status as on March 2023. NEEPCO became the 1st CPSU to resolve a major contractual issue by engaging an Independent Engineer (IE). NEEPCO is also the 1st PSU in Hydro sector to resolve a major dispute through CCIE.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	330196	457063
Revenue from Operations	320684	455655
Other Income	9512	1408
Total Expenditure*	288471	383730
Power and Fuel	219	416
Materials Consumed (incl. stores & spares)	63503	147696
Employee Benefit Expenses	46518	51406
Depreciation and Amortisation	80782	83550
Finance Cost	58199	53667
Exceptional and Extraordinary items	0	0
Other Expenditure*	39250	46995
Profit before tax	41725	73333
Tax Provisions	20496	33643
Profit after tax from continuing operations	21229	39690
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	21229	39690
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1581310	1618781
Total Share Holders Funds	655924	658584
Share Capital	360981	360981
Total Non-Current Liabilities	723228	714916
Long Term Borrowings	621476	594121
Total Current Liabilities	202158	245281
Regulatory Deferral account credit balances	0	0
ASSETS	1581310	1618781
Total Non-Current Assets	1380639	1383667
Net Fixed Assets (incl. Capital Work in Progress)	1362310	1365460
Investment	0	0
Total Current Assets	108326	135819
Cash and Bank balances	5353	1753
Regulatory Deferral account debit balances	92345	99295
KEY INDICATORS	2021-22	2022-23
Financial Investment	982457	955102
Capital Employed	1277400	1252705
Net Worth	655924	658584
EBITDA	174366	205068
Dividend declared/paid	9000	36500
Contribution to Central Exchequer	9418	17837
Asset Turnover Ratio	0.21	0.29
Net Profit Margin (%)	6.43	8.68
Operating Margin (%)	29.18	26.67
Return on Net worth (%)	3.24	6.03
Return on Assets (%)	1.34	2.45
Return on Capital Employed (%)	7.82	10.14
Debt/Equity Ratio (times)	0.95	0.90
Sales/Capital Employed (%)	25.10	36.37

NTPC GREEN ENERGY LIMITED (ntpc.co.in)

Date of incorporation	07.04.2022
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	40
Credit Rating / Agency	-

Industrial /Business Operations:

The Company was incorporated on 07.04.2022. NGEL started business with 15 RE assets transferred from NTPC, totaling over 2711 MW, with 150 MW under construction. These assets are present across 6 states, with 14 solar and one wind energy asset. In addition to this, NGEL also pursuing newer green technologies like green hydrogen, energy storage etc

Strategic Issues / Future Outlook:

NGEL aims to add 60 GW of renewable energy capacity by 2032, through RE sources. In addition to this, NGEL also pursuing newer green technologies like green hydrogen, energy storage etc.

Significant Events:

During this financial year, renewable electricity generation (including solar and wind) was 498.86 MU.

Performance Highlights:

Since the company was incorporated on 07.04.2022, i.e. in FY 2022-23 hence comparatives of previous FY are not available and thus comparative analysis has not been carried out.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	17060
Revenue from Operations	0	16969
Other Income	0	91
Total Expenditure	0	11422
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	281
Depreciation and Amortisation	0	4991
Finance Cost	0	4985
Exceptional and Extraordinary items	0	0
Other Expenditure	0	1165
Profit before tax	0	5638
Tax Provisions	0	-11806
Profit after tax from continuing operations	0	17444
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	17444
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	0	1687885
Total Share Holders Funds	0	489405
Share Capital	0	471961
Total Non-Current Liabilities	0	741136
Long Term Borrowings	0	488069
Total Current Liabilities	0	457344
ASSETS	0	1687885
Total Non-Current Assets	0	1615967
Net Fixed Assets (incl. Capital Work in Progress)	0	1490288
Investment	0	109446
Total Current Assets	0	71918
Cash and Bank balances	0	1014
KEY INDICATORS	2021-22	2022-23
Financial Investment	0	960030
Capital Employed	0	977474
Net Worth	0	489405
EBITDA	0	15614
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	-	-
Net Profit Margin (%)	0.00	102.25
Operating Margin (%)	0.00	62.60
Return on Net worth (%)	0.00	3.56
Return on Assets (%)	0.00	1.03
Return on Capital Employed (%)	0.00	1.09
Debt/Equity Ratio (times)	0.00	1.00
Sales/Capital Employed (%)	0.00	1.74

Date of incorporation	07.11.1975
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry of Power
Cognate Group	Power Generation
Holding / Subsidiary	Holding
Share of Central Government	51.10%
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	16493
Credit Rating / Agency	AAA/Stable / CRISIL

Industrial /Business Operations:

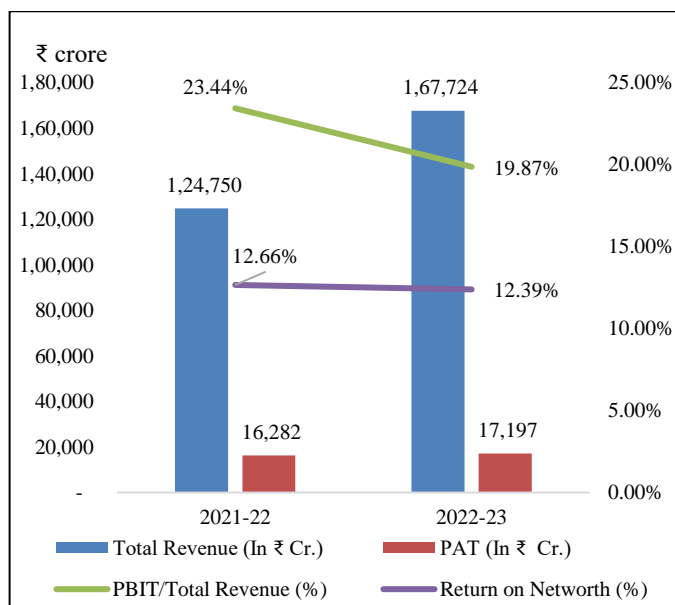
As on 31st March 2023, NTPC has presence across the country with 26 coal based, 7 gas/ liquid based, 1 hydro station, 15 Solar PV stations, and 1 Small Hydro station totalling 54,368 MW of installed capacity. The total installed capacity of NTPC Group is 72,254 MW. 16883 MW is under construction at various locations including 4,668 MW RE Capacity. In FY23, NTPC generated 344.27 BU whereas group generation was 399.31 BU. NTPC has registered highest ever profit of Rs. 17,197 Cr in FY23.

Strategic Issues / Future Outlook:

NTPC aims to transform into an integrated energy company of the future powering India's growth. To achieve this, NTPC targets 130 GW capacity by 2032 with 60 GW of renewables. NTPC is foraying into Nuclear Power through its JV 'ASHVINI' with NPCIL. NTPC is also tapping the Commercial Industrial (CI) consumer in RE Market through bilateral tie-ups via JVs and MOUs for round-the-clock RE. To spread its global footprint, NTPC is implementing projects in Bangladesh Sri Lanka and providing PMC services in Africa Latin America. NTPC's Net Zero Roadmap is under development in collaboration with NITI Aayog.

Significant Events:

NTPC achieved the ~400 BU generation mark on group basis for the first time in FY23 and registered highest group generation since inception. NTPC has done a total procurement of ₹ 24,216 Crore through GeM including onetime MDO procurement of ₹ 20402 Crore. NTPC ranked #1 in terms of value of procurement and ranked #2 in terms of numbers of orders amongst all CPSEs. NTPC has been ranked No.1 IPP in the world in the list of Platts Top 250 Global Energy Companies for 2022.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	12474966	16772441
Revenue from Operations	12117455	16376977
Other Income	357511	395464
Total Expenditure*	10372521	14437355
Power and Fuel	6673180	9703761
Materials Consumed (incl. stores & spares)	133728	185730
Employee Benefit Expenses	541207	555903
Depreciation and Amortisation	1205824	1313671
Finance Cost	821654	997923
Exceptional and Extraordinary items	0	0
Other Expenditure*	996928	1680367
Profit before tax	2102445	2335086
Tax Provisions	474246	615413
Profit after tax from continuing operations	1628199	1719673
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1628199	1719673
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	37114044	38238726
Total Share Holders Funds	12866752	13888988
Share Capital	969667	969667
Total Non-Current Liabilities	17454981	17004943
Long Term Borrowings	16012217	15631569
Total Current Liabilities	6594972	7083108
Regulatory Deferral account credit balances	197339	261687
ASSETS	37114044	38238726
Total Non-Current Assets	30709908	30577943
Net Fixed Assets (incl. Capital Work in Progress)	26918812	25868468
Investment	2324937	3018493
Total Current Assets	5121848	6464586
Cash and Bank balances	274718	374173
Regulatory Deferral account debit balances	1282288	1196197
KEY INDICATORS	2021-22	2022-23
Financial Investment	16981884	16601236
Capital Employed	28878969	29520557
Net Worth	12858082	13879958
EBITDA	3960011	4718303
Dividend declared/paid	693312	703008
Contribution to Central Exchequer	654978	879662
Asset Turnover Ratio	0.35	0.45
Net Profit Margin (%)	13.05	10.25
Operating Margin (%)	22.73	20.79
Return on Net worth (%)	12.66	12.39
Return on Assets (%)	4.39	4.50
Return on Capital Employed (%)	10.13	11.29
Debt/Equity Ratio (times)	1.25	1.13
Sales/Capital Employed (%)	41.96	55.48

Date of incorporation	03.09.1987
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. Of Atomic Energy
Cognate Group	Power Generation
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	10652
Credit Rating / Agency	AAA / CRISIL

Industrial /Business Operations:

NPCIL is engaged in design, construction, commissioning and operation of nuclear power plants in the country. Recently, KAPP-3 (700 MW) has been declared commercial from June 30, 2023.

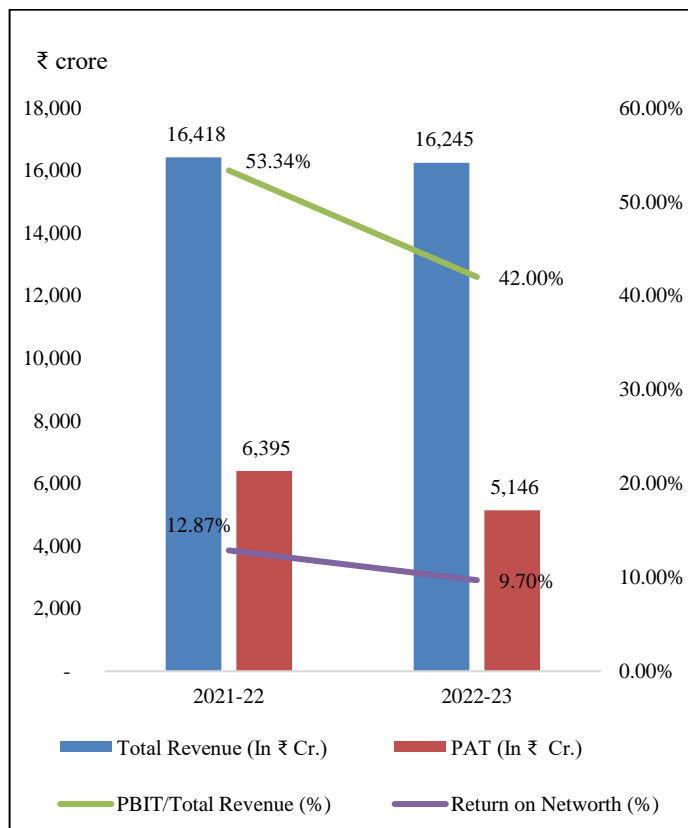
Strategic Issues / Future Outlook:

Construction works are in progress at KAPP-4, RAPP-7 8 and KKNPP-3 to 6. Further, GoI has accorded administrative approval and financial sanction for setting up GHAVP-1 2 (2x700 MW PHWRs) and 10 units of 700 MW PHWRs in fleet mode. Permission for raft construction from AERB was received for GHAVP-1. To seize the emerging business opportunities, NPCIL has finalized its hydrogen policy and is setting up small two Hydrogen Generation Plants.

Significant Events:

NPCIL registered power generation of 46982 MUs (including infirm power generation of about 1127 MU from KAPP-3) with both overall Availability Factor and Plant Load Factor at 87%. An important project milestone Reactor Building Proof Test and Integrated Leak Rate Test (ILRT) has been completed in both units KAPP-4 and RAPP-7, which are under construction.

Performance Highlights:



Snapshot of Financial Performance

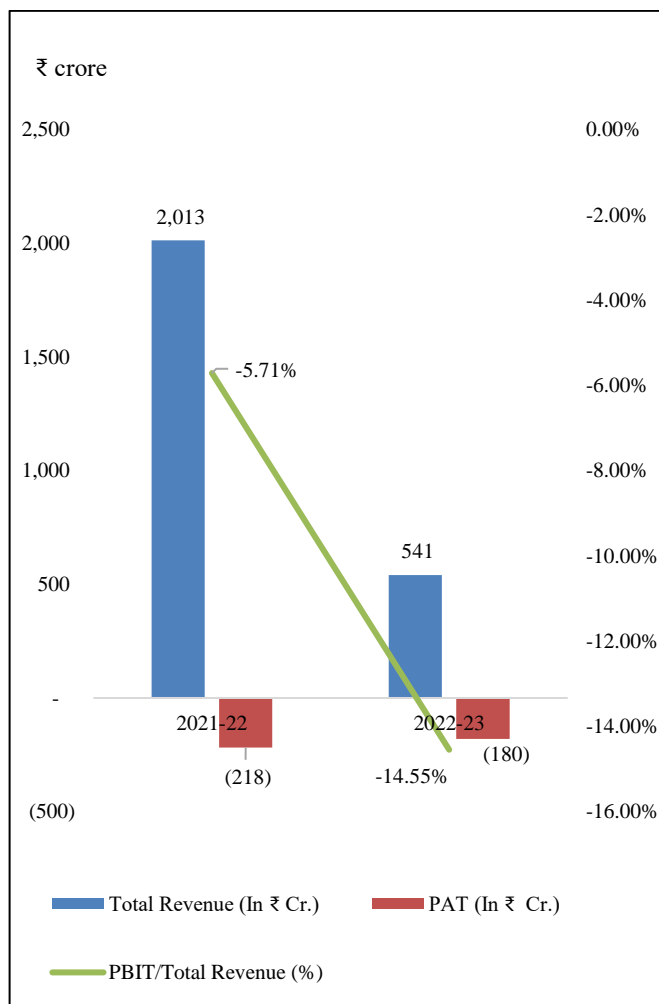
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1641772	1624490
Revenue from Operations	1503578	1461850
Other Income	138194	162640
Total Expenditure*	830266	1010668
Power and Fuel	323936	338013
Materials Consumed (incl. stores & spares)	7749	9606
Employee Benefit Expenses	216971	231230
Depreciation and Amortisation	110180	110417
Finance Cost	64177	68417
Exceptional and Extraordinary items	0	0
Other Expenditure*	107253	252985
Profit before tax	811506	613822
Tax Provisions	172028	99221
Profit after tax from continuing operations	639478	514601
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	639478	514601
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	12779543	14439233
Total Share Holders Funds	4991520	5502734
Share Capital	1350866	1373366
Total Non-Current Liabilities	7103904	8308858
Long Term Borrowings	6263593	7476731
Total Current Liabilities	684119	627641
Regulatory Deferral account credit balances	0	0
ASSETS	12779543	14439233
Total Non-Current Assets	10993893	12879920
Net Fixed Assets (incl. Capital Work in Progress)	10332622	12019210
Investment	59775	71961
Total Current Assets	1128674	818446
Cash and Bank balances	238318	64952
Regulatory Deferral account debit balances	656976	740867
KEY INDICATORS	2021-22	2022-23
Financial Investment	7636959	9045297
Capital Employed	11255113	12979465
Net Worth	4969020	5307534
EBITDA	948503	708765
Dividend declared/paid	134700	205800
Contribution to Central Exchequer	506099	563474
Asset Turnover Ratio	0.14	0.12
Net Profit Margin (%)	38.95	31.68
Operating Margin (%)	55.76	40.93
Return on Net worth (%)	12.87	9.70
Return on Assets (%)	5.00	3.56
Return on Capital Employed (%)	7.78	5.26
Debt/Equity Ratio (times)	1.26	1.41
Sales/Capital Employed (%)	13.36	11.26

Date of incorporation	08.07.2005
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	86.49 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	61
Credit Rating / Agency	-

Industrial /Business Operations:

Combined cycle gas-based power plant using LNG/ RLNG as a fuel.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	201298	54131
Revenue from Operations	195534	49478
Other Income	5764	4653
Total Expenditure	223071	72091
Power and Fuel	41393	0
Materials Consumed (incl. stores & spares)	131233	37949
Employee Benefit Expenses	2545	2584
Depreciation and Amortisation	25809	3503
Finance Cost	10281	10085
Exceptional and Extraordinary items	0	0
Other Expenditure	11810	17970
Profit before tax	-21773	-17960
Tax Provisions	0	0
Profit after tax from continuing operations	-21773	-17960
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-21773	-17960
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	163454	133334
Total Share Holders Funds	11007	-6953
Share Capital	327230	327230
Total Non-Current Liabilities	96049	92790
Long Term Borrowings	94706	91211
Total Current Liabilities	56398	47497
ASSETS	163454	133334
Total Non-Current Assets	86331	88344
Net Fixed Assets (incl. Capital Work in Progress)	82882	85349
Investment	0	0
Total Current Assets	77123	44990
Cash and Bank balances	33272	20080
KEY INDICATORS	2021-22	2022-23
Financial Investment	421936	418441
Capital Employed	105713	84258
Net Worth	11007	-6953
EBITDA	14317	-4372
Dividend declared/paid	0	0
Contribution to Central Exchequer	695	2354
Asset Turnover Ratio	2.46	0.36
Net Profit Margin (%)	-10.82	-33.18
Operating Margin (%)	-5.88	-15.92
Return on Net worth (%)	-197.81	-
Return on Assets (%)	-13.32	-13.47
Return on Capital Employed (%)	-10.87	-9.35
Debt/Equity Ratio (times)	8.60	-
Sales/Capital Employed (%)	12.38	15.23

Date of incorporation	30.03.2022
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	SJVN Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Shimla
No. of regular employees (as on 31.03.2023)	53
Credit Rating / Agency	-

Industrial /Business Operations:

The Company shall carry out business in the field of Power Generation in particular Solar Parks/Projects, Wind Projects Hybrid Projects including Battery Energy Storage System (BESS), assets creation in Wave, Biomass, Small Hydro (being RE) and Green Hydrogen based business ventures.

Strategic Issues / Future Outlook:

The operations of the Company would assist in achieving the ambitious targets set up by the holding company.

Significant Events:

The Company has commissioned 75 MW Parasaran Solar Power Project in Uttar Pradesh on 22nd October, 2022.

Performance Highlights:

The company became Operational in FY 2022-23 hence year-on-year comparative analysis cannot be worked out including Graph.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	1270
Revenue from Operations	0	1253
Other Income	0	17
Total Expenditure	39	1567
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	80
Depreciation and Amortisation	0	582
Finance Cost	0	808
Exceptional and Extraordinary items	0	0
Other Expenditure	39	97
Profit before tax	-39	-297
Tax Provisions	0	759
Profit after tax from continuing operations	-39	-1056
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-39	-1056
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5000	411341
Total Share Holders Funds	4961	128904
Share Capital	5000	130000
Total Non-Current Liabilities	0	157469
Long Term Borrowings	0	152991
Total Current Liabilities	39	124968
ASSETS	5000	411341
Total Non-Current Assets	0	353829
Net Fixed Assets (incl. Capital Work in Progress)	0	287226
Investment	0	5104
Total Current Assets	5000	57512
Cash and Bank balances	0	54847
KEY INDICATORS	2021-22	2022-23
Financial Investment	5000	282991
Capital Employed	4961	281895
Net Worth	4961	128904
EBITDA	-39	1093
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0	0.01
Net Profit Margin (%)	0	-83.15
Operating Margin (%)	0	40.78
Return on Net worth (%)	-0.79	-0.82
Return on Assets (%)	-0.78	-0.26
Return on Capital Employed (%)	-0.79	0.18
Debt/Equity Ratio (times)	0	1.19
Sales/Capital Employed (%)	0	0.44

Date of incorporation	24.05.1988
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Holding
Share of Central Government	59.92 %
Registered office	Shimla
No. of regular employees (as on 31.03.2023)	1121
Credit Rating / Agency	AA+ Stable / CARE Ratings

Industrial /Business Operations:

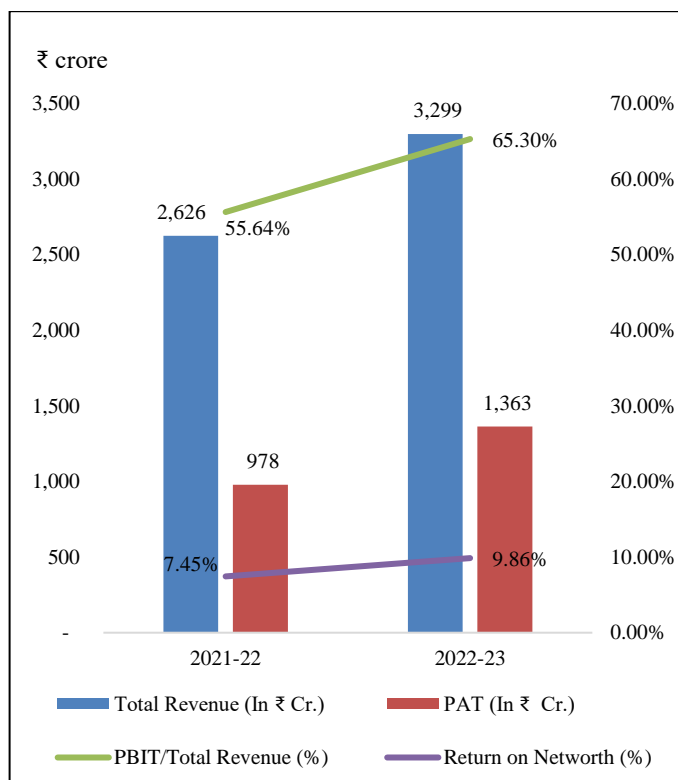
Hydro power generation, rendering technical consultancy services. SJVN also diversified in thermal power, solar power, wind power, transmission lines and power trading.

Strategic Issues / Future Outlook:

To transform company to cope up with major challenges faced due to vertical horizontal growth excel in all fields of activities related to Power Generation and transmission along with power trading.

Significant Events:

Parasan SPP (75 MW) commissioned. Investment approval and award of works for Sunni Dam HEP (382 MW). Works of 1000 MW Bikaner SPP, 75 MW Gurhah SPP, 70 MW Gujrai SPP, 100 MW Raghnesda SPP and 90 MW Omkareshwar Floating SPP awarded. Bagged 200 MW SPP in Maharashtra, 105 MW Floating Solar PP, 200 MW SPP unit in Maharashtra, 100 MW Wind Power Project from SECI. MoU signed for developing 10 GW RE Projects signed with Govt. of Rajasthan, MoU for 1000 MW Floating SPP and creation of JV signed with Assam Power Distribution Company Limited, MoU signed with GRIDCO for developing 1000 MW Hydro 2000 MW Solar Power Projects in Odisha.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	262554	329884
Revenue from Operations	242196	293541
Other Income	20358	36343
Total Expenditure*	132592	157701
Power and Fuel	1156	1112
Materials Consumed (incl. stores & spares)	1679	1647
Employee Benefit Expenses	28941	29485
Depreciation and Amortisation	40429	39059
Finance Cost	16134	43223
Exceptional and Extraordinary items	2326	2963
Other Expenditure*	41927	40212
Profit before tax	129962	172183
Tax Provisions	32210	35838
Profit after tax from continuing operations	97752	136345
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	97752	136345
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2078049	2313030
Total Share Holders Funds	1312861	1382197
Share Capital	392980	392980
Total Non-Current Liabilities	563852	722638
Long Term Borrowings	479695	639512
Total Current Liabilities	201336	208195
Regulatory Deferral account credit balances	0	0
ASSETS	2078049	2313030
Total Non-Current Assets	1583333	1750517
Net Fixed Assets (incl. Capital Work in Progress)	953846	1013112
Investment	492188	593145
Total Current Assets	413856	482901
Cash and Bank balances	282264	303025
Regulatory Deferral account debit balances	80860	79612
KEY INDICATORS	2021-22	2022-23
Financial Investment	872675	1032492
Capital Employed	1792556	2021709
Net Worth	1312861	1382197
EBITDA	193233	258458
Dividend declared/paid	60912	66807
Contribution to Central Exchequer	72681	73420
Asset Turnover Ratio	0.14	0.15
Net Profit Margin (%)	37.23	41.33
Operating Margin (%)	63.09	74.74
Return on Net worth (%)	7.45	9.86
Return on Assets (%)	4.70	5.89
Return on Capital Employed (%)	8.15	10.65
Debt/Equity Ratio (times)	0.37	0.46
Sales/Capital Employed (%)	13.51	14.52

Date of incorporation	12.07.1988
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Power
Cognate Group	Power Generation
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Central Government	-
Share of Holding Company	74.50 %
Registered office	Tehri Garhwal
No. of regular employees (as on 31.03.2023)	1563
Credit Rating / Agency	AA (Stable) / India Ratings

Industrial /Business Operations:

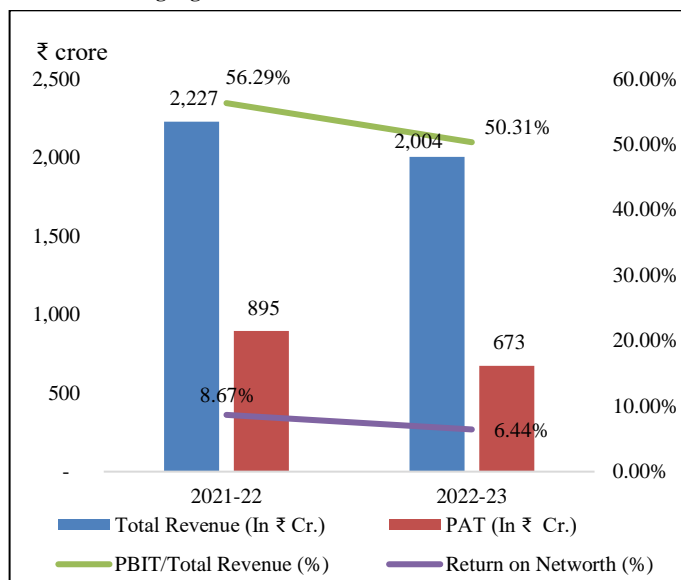
THDCIL is involved in Hydro, Wind and Solar Power Generation. THDCIL is generating Power from Tehri HPP since 2006 -2007, Koteswar HEP since 2011-12, Patan and Dwarika wind power projects since 2017-18, Dukhwan SHP since January, 2020 and Kasargod Solar Power Project since December,2020. The total operational capacity of THDC India Limited now stands increased to 1587 MW..

Strategic Issues / Future Outlook:

The Company has taken many steps for diversification and expansion in the fields of Thermal, Wind and Solar, Renewable energy. The Company has grown into a multi-Project Organization, with Projects spread over various States as well as neighbouring country, Bhutan. THDCIL is developing 2000 MW UMREPPs through SPV/JVC in the State of Uttar Pradesh and 10000 MW in state Rajasthan. MoP has allotted 02 Nos Hydro-Electric Projects (Kalai-II 1200 MW and Demwe Lower 1750 MW) in Lohit Basin of Arunachal Pradesh to THDCIL.

Significant Events:

The plants generated 4,935.48 MU which is more than previous year i.e. 4670.82 MU and the highest in the last nine financial years. The first unit of Tehri PSP, 4x250 MW, was successfully boxed up on 30.03.2023. Coal extraction from Amelia Coal Mine started ahead of schedule on 18.02.2023 and has also started generating revenue as coal dispatches started to the NTPC Plant(s). THDCIL exceeded its CAPEX targets for FY 2022-23 by almost 43.9%. Signed an MoU with Kerala State Electricity Board Ltd on 24.01.2023 for the preparation of PFR for Idukki and Pallivasal Pumped Storage Projects in the state of Kerala..

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	222734	200365
Revenue from Operations	192149	197430
Other Income	30585	2935
Total Expenditure*	110765	117691
Power and Fuel	1124	1290
Materials Consumed (incl. stores & spares)	595	856
Employee Benefit Expenses	35411	33674
Depreciation and Amortisation	30265	27390
Finance Cost	13411	18137
Exceptional and Extraordinary items	0	0
Other Expenditure*	29959	36344
Profit before tax	111969	82674
Tax Provisions	22491	15365
Profit after tax from continuing operations	89478	67309
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	89478	67309
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2109790	2526252
Total Share Holders Funds	1030615	1042878
Share Capital	366588	366588
Total Non-Current Liabilities	783906	1166879
Long Term Borrowings	665398	1028909
Total Current Liabilities	243749	266749
Regulatory Deferral account credit balances	51520	49746
ASSETS	2109790	2526252
Total Non-Current Assets	1917549	2357381
Net Fixed Assets (incl. Capital Work in Progress)	1620283	2057831
Investment	1480	2590
Total Current Assets	182372	155529
Cash and Bank balances	8777	9365
Regulatory Deferral account debit balances	9869	13342
KEY INDICATORS	2021-22	2022-23
Financial Investment	1031986	1395497
Capital Employed	1696013	2071787
Net Worth	1032165	1044680
EBITDA	158617	123871
Dividend declared/paid	50820	54794
Contribution to Central Exchequer	19540	14414
Asset Turnover Ratio	0.11	0.09
Net Profit Margin (%)	40.17	33.59
Operating Margin (%)	66.80	48.87
Return on Net worth (%)	8.67	6.44
Return on Assets (%)	4.24	2.66
Return on Capital Employed (%)	7.39	4.87
Debt/Equity Ratio (times)	0.64	0.98
Sales/Capital Employed (%)	11.33	9.53



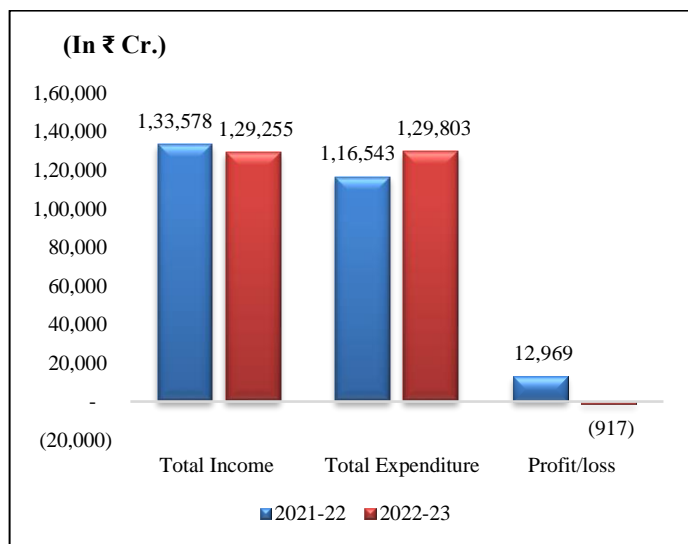
STEEL COGNATE

As on 31.03.2023, there were 3 Central Public Sector Enterprises (CPSEs) in the Steel Group. The name of these enterprises along with their year of incorporation are presented below:

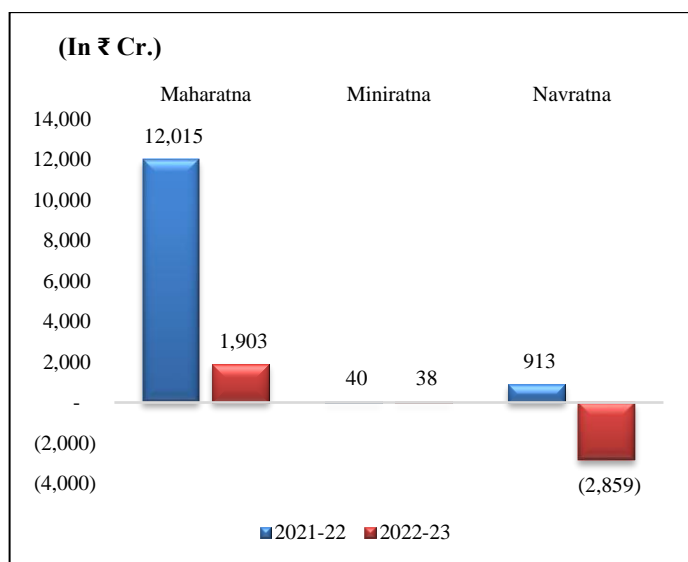
Sl. No.	Enterprise	Year of Incorporation
1	Ferro Scrap Nigam Limited	1979
2	Rashtriya Ispat Nigam Ltd.	1982
3	Steel Authority of India Ltd.	1973

The enterprises coming under this group are mainly engaged in production and selling of saleable steel, pipes casting, sponge iron, special steel and various allied products.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 3 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	133578	129255
Revenue from Operations	132238	127653
Other Income	1340	1602
Total Expenditure	116543	129803
Power and Fuel	8257	9606
Materials Consumed (incl. stores & spares)	65467	84852
Employee Benefit Expenses	15772	14867
Depreciation and Amortisation	5495	6180
Finance Cost	3243	3776
Exceptional and Extraordinary items	130	-330
Other Expenditure	18179	10852
Profit before tax	17034	-548
Tax Provisions	4066	369
Profit after tax from continuing operations	12969	-917
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	12969	-917
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	151283	161813
Total Share Holders Funds	55404	52749
Share Capital	9052	9052
Total Non-Current Liabilities	36648	36912
Long Term Borrowings	16908	15284
Total Current Liabilities	59232	72151
ASSETS	151283	161813
Total Non-Current Assets	114157	114733
Net Fixed Assets (incl. Capital Work in Progress)	100545	99956
Investment	2365	2414
Total Current Assets	37126	47080
Cash and Bank balances	826	597
KEY INDICATORS	2021-22	2022-23
Financial Investment	25961	24336
Capital Employed	72312	68033
Net Worth	55303	52597
EBITDA	25903	9078
Dividend declared	3470	1375
Contribution to Central Exchequer	19552	18905
Asset Turnover Ratio (times)	0.89	0.83
Net Profit Margin (%)	9.71	-0.71
Operating Margin (%)	15.43	2.27
Return on Net worth (%)	23.45	-1.74
Return on Assets (%)	8.57	-0.57
Return on Capital Employed (%)	28.04	4.74
Debt/Equity Ratio (times)	0.31	0.29
Sales/Capital Employed (%)	182.87	187.63

FERRO SCRAP NIGAM LTD. (FSNL.NIC.IN)

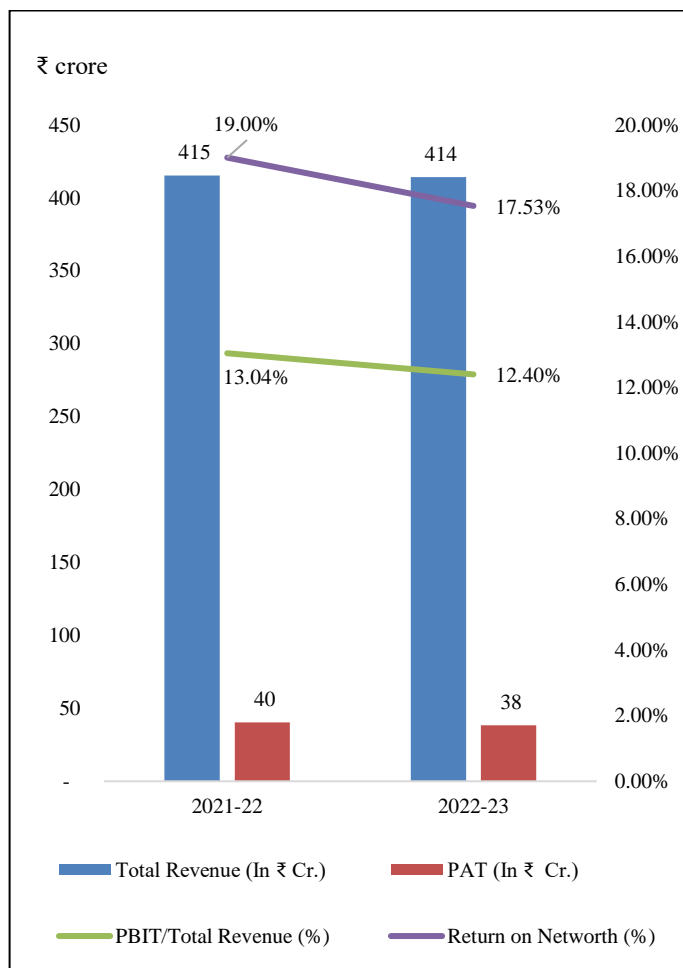
Date of incorporation	28.03.1979
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Steel
Cognate Group	Steel
Holding / Subsidiary	Subsidiary
Name of Holding Company	M S T C Ltd.
Share of Holding Company	100 %
Registered office	Bhilai
No. of regular employees (as on 31.03.2023)	481
Credit Rating / Agency	-

Industrial /Business Operations:

FSNL is providing services of processing of steel mills slag and other refuse and debris for the recovery of iron and steel scrap and other metallic scrap and render all kind of services to manufacture of steel and iron and other metallic products.

Strategic Issues / Future Outlook:

1. The Area of concern for FSNL is the reduction in quantity of scrap due to modernization of steel making technology and operational discipline.
2. Single line of Business and FSNLs performance is directly related business cycle of steel Industry.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	41539	41416
Revenue from Operations	40554	39625
Other Income	985	1791
Total Expenditure	36121	36281
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	5539	6408
Employee Benefit Expenses	10755	10247
Depreciation and Amortisation	1610	1544
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	18217	18082
Profit before tax	5418	5135
Tax Provisions	1382	1297
Profit after tax from continuing operations	4036	3838
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4036	3838
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	42373	43799
Total Share Holders Funds	21237	21890
Share Capital	3200	3200
Total Non-Current Liabilities	8337	7833
Long Term Borrowings	0	0
Total Current Liabilities	12799	14076
ASSETS	42373	43799
Total Non-Current Assets	9636	10029
Net Fixed Assets (incl. Capital Work in Progress)	7223	7451
Investment	0	0
Total Current Assets	32737	33770
Cash and Bank balances	16227	18355
KEY INDICATORS	2021-22	2022-23
Financial Investment	3200	3200
Capital Employed	21237	21890
Net Worth	21237	21890
EBITDA	7028	6679
Dividend declared/paid	4160	3300
Contribution to Central Exchequer	3704	4368
Asset Turnover Ratio	0.98	0.96
Net Profit Margin (%)	9.72	9.27
Operating Margin (%)	13.36	12.96
Return on Net Worth (%)	19.00	17.53
Return on Assets (%)	9.52	8.76
Return on Capital Employed (%)	25.51	23.46
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	190.96	181.02

Date of incorporation	18.02.1982
Schedule	A
Listed (Yes / No)	No
Ratna Status	Navratna
Administrative Ministry	Ministry Of Steel
Cognate Group	Steel
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Visakhapatnam
No. of regular employees (as on 31.03.2023)	14729
Credit Rating / Agency	IND A4+ / India Ratings

Industrial /Business Operations:

Main activities of RINL include production of steel products in long product category basic grade pig iron from its operating unit at Visakhapatnam, AP and Forged Wheels form Forged Wheel plant Unit at Rae Bareilly, UP and the marketing long products through a network of 5 regional offices, 23 branch offices, and 21 stockyards.

Strategic Issues / Future Outlook:

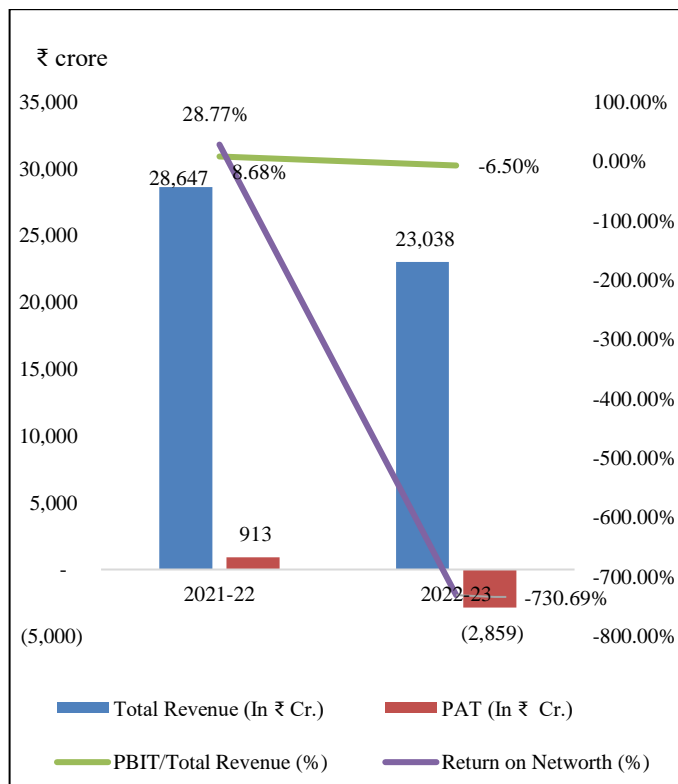
In view of the decision of GoI for 100% disinvestment of its stake, RINL is not contemplating further expansion.

Significant Events:

Procurement of goods services through GeM - placed orders for a value of Rs.1766 Crs against the target of Rs. 1645 Crs - RINL is Second Highest CPSE for GeM Procurement under MoS (after SAIL)

Financial Performance:

Company has turned into loss in FY 2022-23 due to exorbitant increase in coal prices and Company had to curtail production due to liquidity constraints.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2864707	2303843
Revenue from Operations	2835935	2280940
Other Income	28772	22903
Total Expenditure	2770549	2627489
Power and Fuel	129005	190228
Materials Consumed (incl. stores & spares)	1870166	1792892
Employee Benefit Expenses	281782	271067
Depreciation and Amortisation	120463	119283
Finance Cost	154556	173823
Exceptional and Extraordinary items	-22306	-7188
Other Expenditure	236883	87384
Profit before tax	94158	-323646
Tax Provisions	2839	-37772
Profit after tax from continuing operations	91319	-285874
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	91319	-285874
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3311830	3366001
Total Share Holders Funds	317454	39124
Share Capital	488985	488985
Total Non-Current Liabilities	1015786	1056367
Long Term Borrowings	877251	917102
Total Current Liabilities	1978590	2270510
ASSETS	3311830	3366001
Total Non-Current Assets	2494612	2468058
Net Fixed Assets (incl. Capital Work in Progress)	2210707	2146711
Investment	73989	73989
Total Current Assets	817218	897943
Cash and Bank balances	1632	1550
KEY INDICATORS	2021-22	2022-23
Financial Investment	1366236	1406087
Capital Employed	1194705	956226
Net Worth	317454	39124
EBITDA	346871	-37728
Dividend declared/paid	0	0
Contribution to Central Exchequer	300569	303270
Asset Turnover Ratio	0.87	0.69
Net Profit Margin (%)	3.19	-12.41
Operating Margin (%)	7.98	-6.88
Return on Net Worth (%)	28.77	-730.69
Return on Assets (%)	2.76	-8.49
Return on Capital Employed (%)	20.82	-15.67
Debt/Equity Ratio (times)	2.76	23.44
Sales/Capital Employed (%)	237.38	238.54

Date of incorporation	24.01.1973
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Steel
Cognate Group	Steel
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	59186
Credit Rating / Agency	IND AA Stable O / India Ratings

Industrial /Business Operations:

SAIL is engaged in manufacturing, developing and marketing of a wide range of both basic and specialty steels (under flat and long categories) for engineering, construction, power, railways, automotive and defence sector for domestic and international markets.

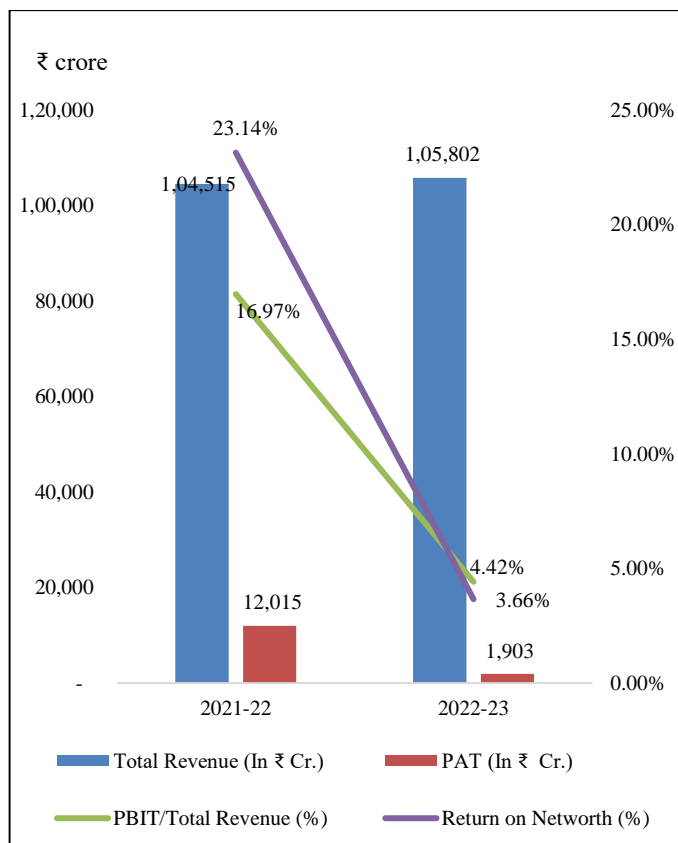
Strategic Issues / Future Outlook:

SAIL has formed Joint Venture Companies in different areas viz. power generation, rail wagon manufacturing, slag cement production, securing coking coal supplies from new overseas sources, etc.

In line with the National Steel Policy 2017, SAIL has formulated its Vision 2030 whereby it has been planned to expand the annual capacity to 49.6 million tons. Under this programme, the company would take two phases to meet the target by 2030.

Financial Performance:

Company profit has been reduced significantly by 84.16% mainly due to increase in imported coal prices.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	10451535	10580220
Revenue from Operations	10347332	10444736
Other Income	104203	135484
Total Expenditure	8847663	10316529
Power and Fuel	696692	770371
Materials Consumed (incl. stores & spares)	4671011	6685929
Employee Benefit Expenses	1284624	1205362
Depreciation and Amortisation	427417	497162
Finance Cost	169788	203747
Exceptional and Extraordinary items	35341	-25799
Other Expenditure	1562790	979757
Profit before tax	1603872	263691
Tax Provisions	402368	73384
Profit after tax from continuing operations	1201504	190307
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1201504	190307
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11774114	12771499
Total Share Holders Funds	5201714	5213918
Share Capital	413053	413053
Total Non-Current Liabilities	2640627	2627034
Long Term Borrowings	813581	611258
Total Current Liabilities	3931773	4930547
ASSETS	11774114	12771499
Total Non-Current Assets	8911447	8995172
Net Fixed Assets (incl. Capital Work in Progress)	7836606	7841408
Investment	162555	167370
Total Current Assets	2862667	3776327
Cash and Bank balances	64783	39795
KEY INDICATORS	2021-22	2022-23
Financial Investment	1226634	1024311
Capital Employed	6015295	5825176
Net Worth	5191628	5198670
EBITDA	2236418	938801
Dividend declared/paid	342833	134242
Contribution to Central Exchequer	1650962	1582854
Asset Turnover Ratio	0.90	0.86
Net Profit Margin (%)	11.50	1.80
Operating Margin (%)	17.48	4.23
Return on Net Worth (%)	23.14	3.66
Return on Assets (%)	10.20	1.49
Return on Capital Employed (%)	29.49	8.02
Debt/Equity Ratio (times)	0.16	0.12
Sales/Capital Employed (%)	172.02	179.30



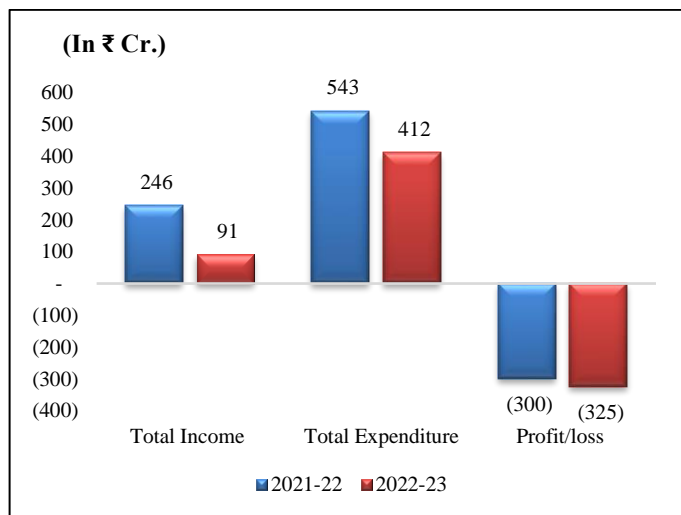
TEXTILES COGNATE

As on 31.03.2023 there were 8 Central Public Sector Enterprises (CPSEs) in the Textiles group. The names of these enterprises along with their year of incorporation in chronological order are presented below :-

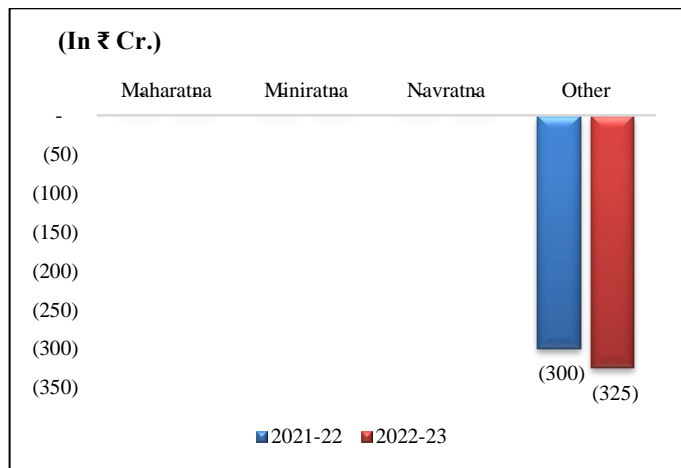
Sl. No.	Enterprise	Year of Incorporation
1	Apollo Design Apparel Parks Ltd.	2007
2	Aurangabad Textiles & Apparel Parks Ltd	2007
3	Goldmohur Design & Apparel Parks Ltd	2007
4	India United Textile Mills Ltd	2007
5	National Textile Corp. Ltd.	1968
Not reported/Not operational/Under Closure/Under Liquidation		
6	British India Corporation Ltd	1920
7	Birds Jute & Exports Ltd	1904
8	National Jute Manufactures Corporation Ltd	1980

The 5 operating enterprises coming under this group are mainly engaged in producing and selling of textiles products such as yarn, worsted and woollen cloth, blankets, hosiery, polyester suiting, shirting etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) of the Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

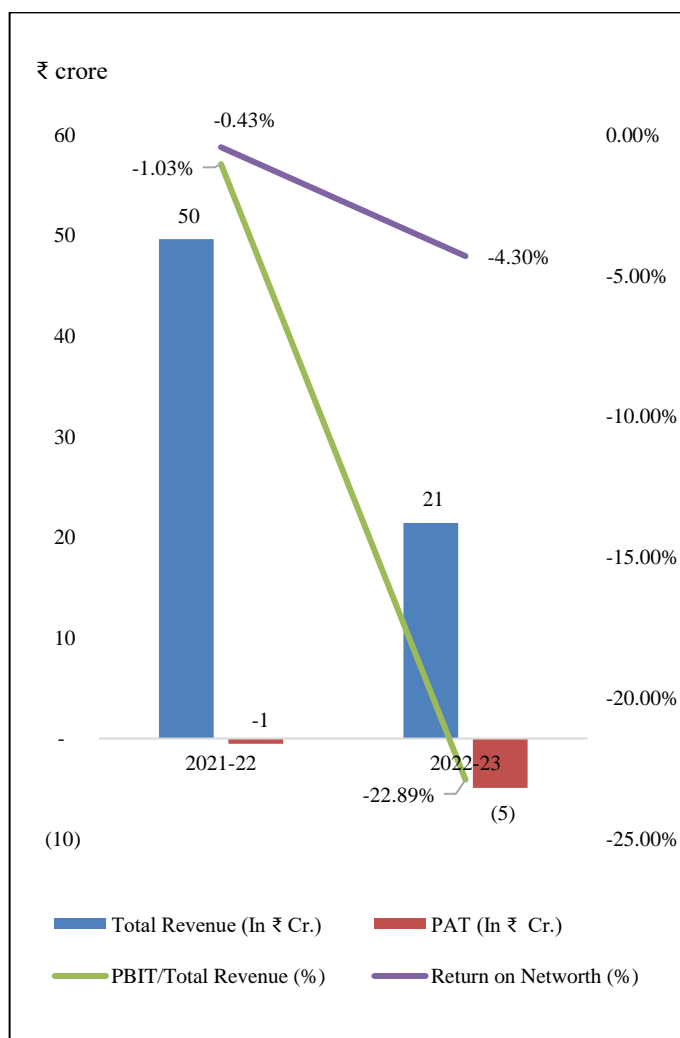
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	246	91
Revenue from Operations	205	65
Other Income	41	26
Total Expenditure	543	412
Power and Fuel	25	9
Materials Consumed (incl. stores & spares)	58	33
Employee Benefit Expenses	222	215
Depreciation and Amortisation	48	46
Finance Cost	55	54
Exceptional and Extraordinary items	4	1
Other Expenditure	129	55
Profit before tax	-296	-321
Tax Provisions	3	3
Profit after tax from continuing operations	-300	-325
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-300	-325
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3070	3000
Total Share Holders Funds	1313	960
Share Capital	3088	3088
Total Non-Current Liabilities	177	145
Long Term Borrowings	0	0
Total Current Liabilities	1580	1895
ASSETS	3070	3000
Total Non-Current Assets	870	978
Net Fixed Assets (incl. Capital Work in Progress)	647	797
Investment	50	50
Total Current Assets	2200	2022
Cash and Bank balances	190	62
KEY INDICATORS	2021-22	2022-23
Financial Investment	3088	3088
Capital Employed	1313	960
Net Worth	1313	960
EBITDA	-189	-221
Dividend declared/paid	6	10
Contribution to Central Exchequer	2	1
Asset Turnover Ratio (times)	0.08	0.03
Net Profit Margin (%)	-121.63	-357.74
Operating Margin (%)	-115.79	-412.53
Return on Net worth (%)	-22.81	-33.83
Return on Assets (%)	-9.75	-10.82
Return on Capital Employed (%)	-18.40	-27.86
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	15.64	6.73

APOLLO DESIGN APPAREL PARKS LTD. (dpe.nic.in)

Date of incorporation	12.11.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.97 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	30
Credit Rating / Agency	-

Industrial /Business Operations:

The Company is into garmenting and textile related activities including Manufacturing.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4965	2145
Revenue from Operations	4930	2099
Other Income	35	46
Total Expenditure	5016	2636
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1971	1594
Employee Benefit Expenses	685	660
Depreciation and Amortisation	51	50
Finance Cost	0	0
Exceptional and Extraordinary items	134	0
Other Expenditure	2175	332
Profit before tax	-51	-491
Tax Provisions	0	-1
Profit after tax from continuing operations	-51	-490
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-51	-490
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	12932	11861
Total Share Holders Funds	11897	11402
Share Capital	565	565
Total Non-Current Liabilities	142	133
Long Term Borrowings	0	0
Total Current Liabilities	893	326
ASSETS	12932	11861
Total Non-Current Assets	745	697
Net Fixed Assets (incl. Capital Work in Progress)	604	555
Investment	0	0
Total Current Assets	12187	11164
Cash and Bank balances	1750	806
KEY INDICATORS	2021-22	2022-23
Financial Investment	565	565
Capital Employed	11897	11402
Net Worth	11884	11405
EBITDA	134	-441
Dividend declared/paid	311	0
Contribution to Central Exchequer	95	52
Asset Turnover Ratio	0.36	0.17
Net Profit Margin (%)	-1.03	-22.84
Operating Margin (%)	1.68	-23.39
Return on Net worth (%)	-0.43	-4.30
Return on Assets (%)	-0.39	-4.13
Return on Capital Employed (%)	-0.43	-4.31
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	41.44	18.41

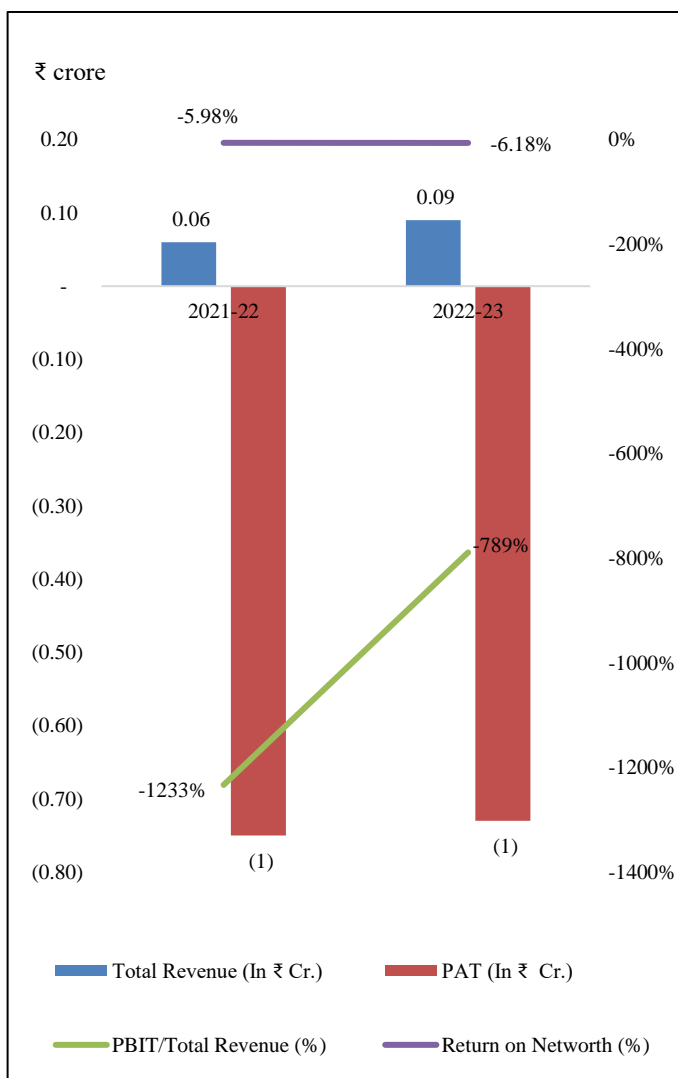
AURANGABAD TEXTILES & APPAREL PARKS LTD.
(www.atapl.com)

Date of incorporation	12.11.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.96 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	5
Credit Rating / Agency	-

Industrial /Business Operations:

The Company has not been able to implement business activities as per original approved business plan due to no sale or mortgage of the lease land to create infrastructure facility on the lease land. Earlier the Company was doing trading activities.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6	9
Revenue from Operations	2	4
Other Income	4	5
Total Expenditure	80	80
Power and Fuel	7	9
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	24	24
Depreciation and Amortisation	16	15
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	33	32
Profit before tax	-74	-71
Tax Provisions	1	2
Profit after tax from continuing operations	-75	-73
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-75	-73
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1282	1212
Total Share Holders Funds	1254	1182
Share Capital	208	208
Total Non-Current Liabilities	12	15
Long Term Borrowings	0	0
Total Current Liabilities	16	15
ASSETS	1282	1212
Total Non-Current Assets	190	177
Net Fixed Assets (incl. Capital Work in Progress)	142	127
Investment	0	0
Total Current Assets	1092	1035
Cash and Bank balances	8	13
KEY INDICATORS	2021-22	2022-23
Financial Investment	208	208
Capital Employed	1254	1182
Net Worth	1254	1182
EBITDA	-58	-56
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0	0.01
Net Profit Margin (%)	-1250	-811.11
Operating Margin (%)	-3700	-1775
Return on Net worth (%)	-5.98	-6.18
Return on Assets (%)	-5.85	-6.02
Return on Capital Employed (%)	-5.9	-6.01
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	0.16	0.34

GOLDMOHUR DESIGN & APPAREL PARKS LTD. (dpe.nic.in)

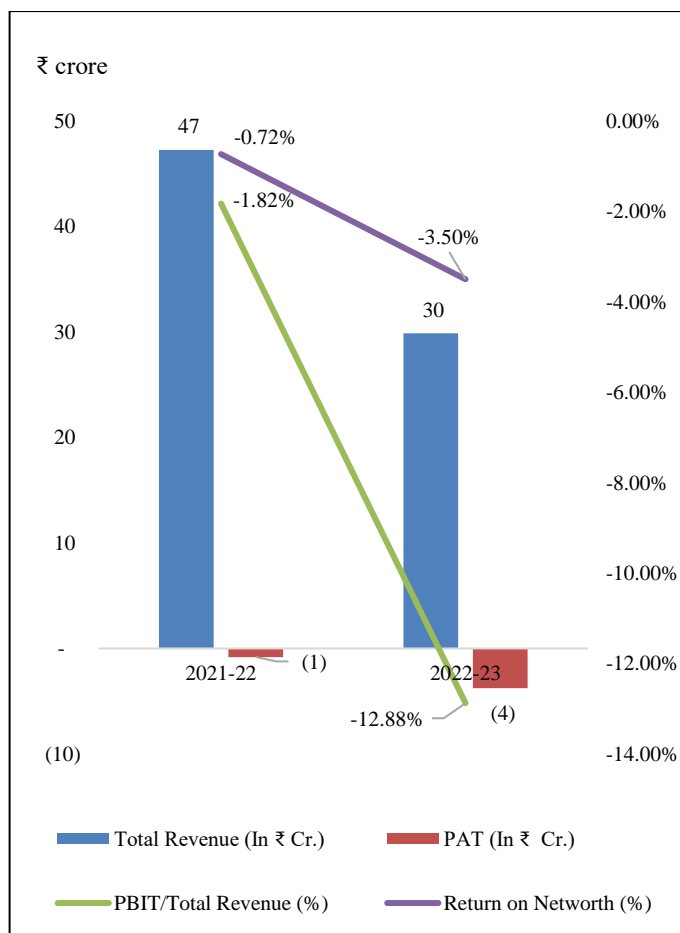
Date of incorporation	13.11.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.94 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	33
Credit Rating / Agency	-

Industrial /Business Operations:

GOLDMOHUR DESIGN AND APPAREL PARK LIMITED was incorporated on November 13, 2007. Company's aim is to make commercially viable unit by setting up a world class state of Art and manufacturing facilities for Readymade Garments and Textile related activities on mill land and Generation of lease rent from the surplus land

Significant Events:

The Company is into garmenting and textiles related activities including manufacturing.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4729	2990
Revenue from Operations	4708	2954
Other Income	21	36
Total Expenditure	4815	3375
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1918	1623
Employee Benefit Expenses	686	686
Depreciation and Amortisation	55	53
Finance Cost	0	0
Exceptional and Extraordinary items	128	2
Other Expenditure	2028	1011
Profit before tax	-86	-385
Tax Provisions	-5	-7
Profit after tax from continuing operations	-81	-378
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-81	-378
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	12555	11704
Total Share Holders Funds	11198	10822
Share Capital	585	585
Total Non-Current Liabilities	104	111
Long Term Borrowings	0	0
Total Current Liabilities	1253	771
ASSETS	12555	11704
Total Non-Current Assets	850	803
Net Fixed Assets (incl. Capital Work in Progress)	640	588
Investment	0	0
Total Current Assets	11705	10901
Cash and Bank balances	1072	698
KEY INDICATORS	2021-22	2022-23
Financial Investment	585	585
Capital Employed	11198	10822
Net Worth	11193	10815
EBITDA	97	-330
Dividend declared/paid	322	0
Contribution to Central Exchequer	72	37
Asset Turnover Ratio	0.35	0.25
Net Profit Margin (%)	-1.71	-12.64
Operating Margin (%)	0.89	-12.97
Return on Net worth (%)	-0.72	-3.50
Return on Assets (%)	-0.65	-3.23
Return on Capital Employed (%)	-0.77	-3.56
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	42.04	27.30

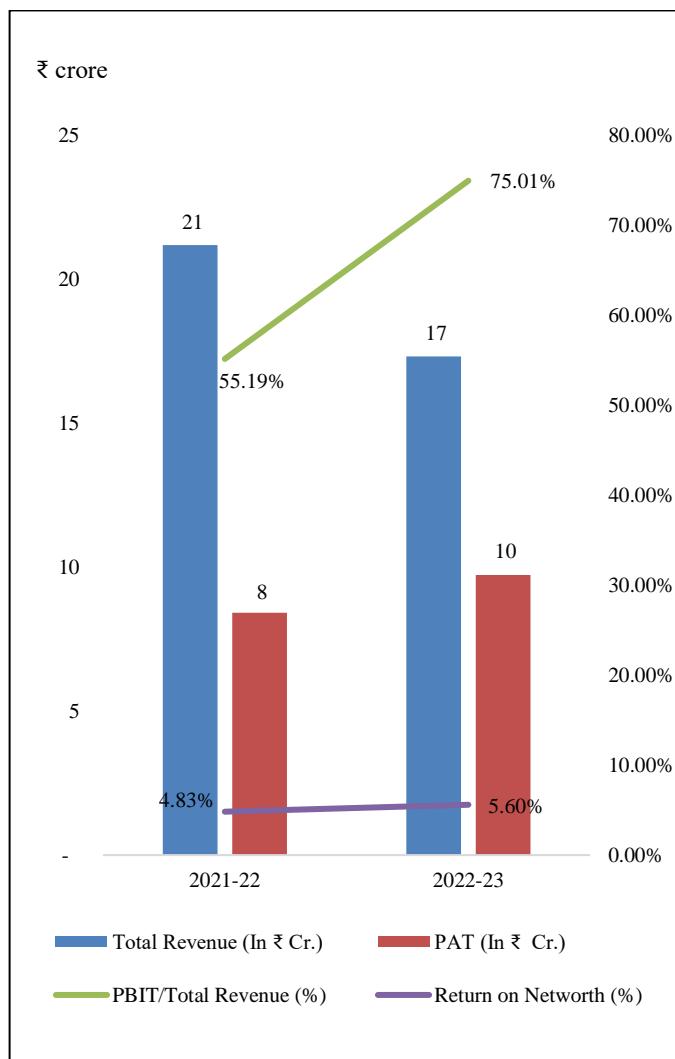
INDIA UNITED TEXTILE MILLS LTD.

Date of incorporation	13.11.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Textile Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	50.98 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	7
Credit Rating / Agency	-

Industrial /Business Operations:

The Company has not able to implement business activities as per original approved business plan due to non-registration of Lease deed Heritage Case pending before Court. The Company is doing trading activities in textiles related products.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2120	1733
Revenue from Operations	440	0
Other Income	1680	1733
Total Expenditure	950	433
Power and Fuel	11	11
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	96	91
Depreciation and Amortisation	108	107
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	735	224
Profit before tax	1170	1300
Tax Provisions	328	326
Profit after tax from continuing operations	842	974
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	842	974
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	17565	17631
Total Share Holders Funds	17435	17394
Share Capital	1271	1271
Total Non-Current Liabilities	73	75
Long Term Borrowings	0	0
Total Current Liabilities	57	162
ASSETS	17565	17631
Total Non-Current Assets	1516	1412
Net Fixed Assets (incl. Capital Work in Progress)	1400	1292
Investment	0	0
Total Current Assets	16049	16219
Cash and Bank balances	2889	3029
KEY INDICATORS	2021-22	2022-23
Financial Investment	1271	1271
Capital Employed	17435	17394
Net Worth	17435	17388
EBITDA	1278	1407
Dividend declared/paid	0	1017
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.12	0.10
Net Profit Margin (%)	39.72	56.20
Operating Margin (%)	265.91	0.00
Return on Net worth (%)	4.83	5.60
Return on Assets (%)	4.79	5.52
Return on Capital Employed (%)	6.71	7.47
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.52	0.00

Date of incorporation	01.04.1968
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Textiles
Holding / Subsidiary	Holding
Share of Central Government	99.76 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	4182
Credit Rating / Agency	-

Industrial /Business Operations:

The main activities of the company are spinning, weaving and retail marketing yarn cloth. Now, NTC has 23 working mills (as per BIFR / GOI approved strategy) with good infrastructure for the production of a variety of yarns and woven fabrics.

Strategic Issues / Future Outlook:

NTC has implemented the revival scheme sanctioned by BIFR i.e. MS 08.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	12804	2196
Revenue from Operations	10460	1397
Other Income	2344	799
Total Expenditure	43390	34687
Power and Fuel	2528	862
Materials Consumed (incl. stores & spares)	1955	50
Employee Benefit Expenses	20750	20050
Depreciation and Amortisation	4614	4348
Finance Cost	5461	5401
Exceptional and Extraordinary items	121	110
Other Expenditure	7961	3866
Profit before tax	-30586	-32491
Tax Provisions	0	0
Profit after tax from continuing operations	-30586	-32491
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-30586	-32491
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	262712	257590
Total Share Holders Funds	89558	55162
Share Capital	306216	306216
Total Non-Current Liabilities	17410	14200
Long Term Borrowings	0	0
Total Current Liabilities	155744	188228
ASSETS	262712	257590
Total Non-Current Assets	83700	94751
Net Fixed Assets (incl. Capital Work in Progress)	61928	77132
Investment	4966	4952
Total Current Assets	179012	162839
Cash and Bank balances	13247	1606
KEY INDICATORS	2021-22	2022-23
Financial Investment	306216	306216
Capital Employed	89558	55162
Net Worth	89558	55162
EBITDA	-20390	-22632
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.05	0.01
Net Profit Margin (%)	-238.88	-1479.55
Operating Margin (%)	-239.04	-1931.28
Return on Net worth (%)	-34.15	-58.90
Return on Assets (%)	-11.64	-12.61
Return on Capital Employed (%)	-28.05	-49.11
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	11.68	2.53

MINING AND EXPLORATION

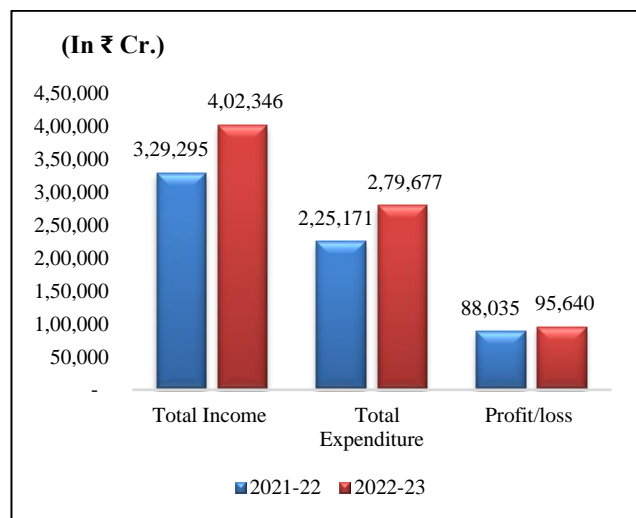
MINING & EXPLORATION SECTOR

As on 31.03.2023, there were 3 Cognates under Mining & Exploration Sector having total 25 Central Public Sector Enterprises (CPSEs). The details are presented below:

Sl. No	COGNATES	No. of CPSEs
1	COAL	8
2	CRUDE OIL	5
3	OTHER MINERALS & METALS	10
	Total Operating CPSEs (A)	23
	Non Operating/Under Closure/Under Liquidation (B)	2
	Total CPSEs (A) + (B)	25

The enterprises coming under sector are engaged in the production and sale of different types of coal such as coking coal, non-coking coal and lignite, the extraction and exploration of crude oil and the recovering, refining and extraction of basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese, etc.

Performance Highlights of Operating CPSEs:



The consolidated financial position, the working results and the important financial ratios of all 23 operating enterprises under Mining and Exploration Sector are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	329295	402346
Revenue from Operations	304096	370048
Other Income	25199	32298
Total Expenditure	225171	279677
Power and Fuel	7272	8812
Materials Consumed (incl. stores & spares)	18582	24043
Employee Benefit Expenses	50300	59081
Depreciation and Amortisation	30435	27333
Finance Cost	5243	6024
Exceptional and Extraordinary items	2018	9245
Other Expenditure	111319	145138
Profit before tax	104123	122669
Tax Provisions	16089	27028
Profit after tax from continuing operations	88035	95640
Profit after tax from discontinuing operations	-1	-1
Total Profit/(Loss) for the period	88034	95640
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	754713	820259
Total Share Holders Funds	421474	471644
Share Capital	53093	55293
Total Non-Current Liabilities	215815	213512
Long Term Borrowings	56023	49594
Total Current Liabilities	117423	135102
ASSETS	754713	820259
Total Non-Current Assets	579728	612312
Net Fixed Assets (incl. Capital Work in Progress)	342847	353234
Investment	154236	162638
Total Current Assets	174985	207947
Cash and Bank balances	51427	81961
KEY INDICATORS	2021-22	2022-23
Financial Investment	109116	104887
Capital Employed	477497	521239
Net Worth	390198	436959
EBITDA	141820	165271
Dividend declared/paid	40158	51567
Contribution to Central Exchequer	77659	98524
Asset Turnover Ratio (times)	0.44	0.51
Net Profit Margin (%)	26.73	23.77
Operating Margin (%)	36.63	37.47
Return on Net worth (%)	22.56	21.89
Return on Assets (%)	11.66	11.66
Return on Capital Employed (%)	22.90	24.69
Debt/Equity Ratio (times)	0.14	0.11
Sales/Capital Employed (%)	63.69	70.63



COAL



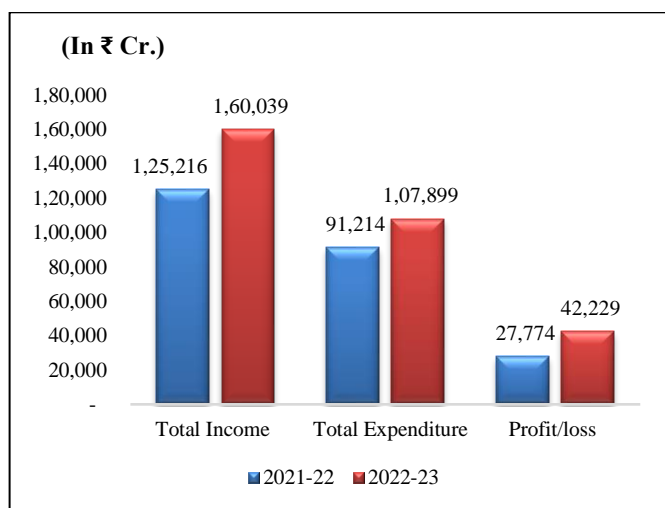
COAL COGNATE

As on 31.03.2023, there were 8 Central Public Sector Enterprises (CPSEs) in the Coal Group. The name of these enterprises along with their year of incorporation are presented below:

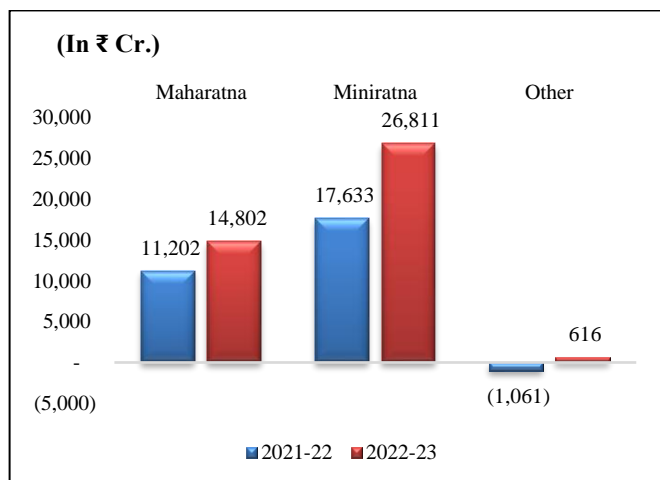
Sl. No.	Enterprise	Year of Incorporation
1	Bharat Coking Coal Ltd.	1972
2	Central Coalfields Ltd.	1956
3	Coal India Ltd.	1973
4	Eastern Coalfields Ltd.	1975
5	Mahanadi Coalfields Ltd.	1992
6	Northern Coalfields Ltd.	1985
7	South Eastern Coalfields Ltd.	1985
8	Western Coalfields Ltd.	1975

The enterprises coming under this group are mainly engaged in producing and selling coal such as coking coal, non-coking coal and lignite.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

STATEMENT OF PROFIT AND LOSS

(₹ Crores)

	2021-22	2022-23
Total Income	125216	160039
Revenue from Operations	110565	139220
Other Income	14651	20819
Total Expenditure	91214	107899
Power and Fuel	2636	2756
Materials Consumed (incl. stores & spares)	9410	13524
Employee Benefit Expenses	39902	48709
Depreciation and Amortisation	4401	4512
Finance Cost	600	559
Exceptional and Extraordinary items	0	0
Other Expenditure	34264	37839
Profit before tax	34003	52141
Tax Provisions	6228	9911
Profit after tax from continuing operations	27774	42229
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	27774	42229
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	186847	216540
Total Share Holders Funds	52889	66863
Share Capital	18287	18287
Total Non-Current Liabilities	75898	80427
Long Term Borrowings	155	160
Total Current Liabilities	58060	69249
ASSETS	186847	216540
Total Non-Current Assets	94353	108942
Net Fixed Assets (incl. Capital Work in Progress)	55034	63981
Investment	14565	15323
Total Current Assets	92495	107598
Cash and Bank balances	29162	39038
KEY INDICATORS	2021-22	2022-23
Financial Investment	18442	18447
Capital Employed	53045	67023
Net Worth	53431	67073
EBITDA	39004	57211
Dividend declared	21395	28500
Contribution to Central Exchequer	43745	50095
Asset Turnover Ratio (times) (times)	0.7	0.79
Net Profit Margin (%)	22.18	26.39
Operating Margin (%)	31.3	37.85
Return on Net worth (%)	51.98	62.96
Return on Assets (%)	14.86	19.5
Return on Capital Employed (%)	65.23	78.63
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	208.44	207.72

BHARAT COKING COAL LTD. (www.bcclweb.in)

Date of incorporation	01.01.1972
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Dhanbad
No. of regular employees (as on 31.03.2023)	37037
Credit Rating / Agency	-

Industrial /Business Operations:

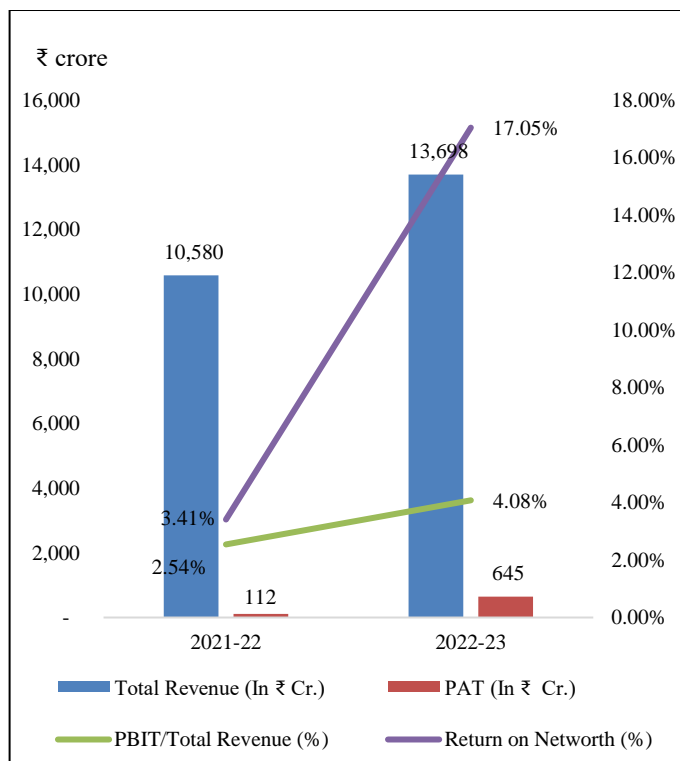
BCCL is engaged in extraction of coking and non – coking coal for supply to steel plants and power houses, fertilizer plants, cement and other sectors, from its 119 coal mines (02 underground, 30 opencast) and 03 operating washeries spread over 270 sq. km

Strategic Issues / Future Outlook:

BCCL has been showing a downward trend in coal production every year since 2016-17 but the same downward trend was arrested in 2021-22 and during 2022-23, company achieved an all-time high production of 36.18 MT and Offtake of 35.53 MT respectively. In a bid to augment revenue earning capacity of the company, some discontinued mines have been identified by BCCL for reopening, development and operation through MDO mode on Revenue sharing basis. Out of the above, four discontinued mines viz., PB Project, Salanput-AGKC, Loyabad and Kharkharee mines have been awarded to the MDO operation during the year.

Financial Performance:

Company reported increase of 477.86 % in profits due to increase in offtake quantity and average realization rate.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1057983	1369825
Revenue from Operations	1012786	1328093
Other Income	45197	41732
Total Expenditure	1038852	1319537
Power and Fuel	24410	23988
Materials Consumed (incl. stores & spares)	63463	98982
Employee Benefit Expenses	578832	735812
Depreciation and Amortisation	31548	30411
Finance Cost	7775	5569
Exceptional and Extraordinary items	0	0
Other Expenditure	332824	424775
Profit before tax	19131	50288
Tax Provisions	7969	-14213
Profit after tax from continuing operations	11162	64501
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	11162	64501
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1116597	1331676
Total Share Holders Funds	327377	378413
Share Capital	465700	465700
Total Non-Current Liabilities	244996	271310
Long Term Borrowings	0	0
Total Current Liabilities	544224	681953
ASSETS	1116597	1331676
Total Non-Current Assets	578896	675757
Net Fixed Assets (incl. Capital Work in Progress)	396479	437505
Investment	0	0
Total Current Assets	537701	655919
Cash and Bank balances	62457	115420
KEY INDICATORS	2021-22	2022-23
Financial Investment	465700	465700
Capital Employed	327377	378413
Net Worth	327377	378413
EBITDA	58454	86268
Dividend declared/paid	0	0
Contribution to Central Exchequer	166645	157348
Asset Turnover Ratio (times)	0.90	1.12
Net Profit Margin (%)	1.06	4.71
Operating Margin (%)	2.66	4.21
Return on Net Worth (%)	3.41	17.05
Return on Assets (%)	1.00	4.84
Return on Capital Employed (%)	8.22	14.76
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	309.36	350.96

CENTRAL COALFIELDS LTD. (centralcoalfields.in)

Date of incorporation	05.09.1956
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Ranchi
No. of regular employees (as on 31.03.2023)	34975
Credit Rating / Agency	-

Industrial /Business Operations:

CCL is engaged in production and sale of coal (including washed coal and other) by products through its operating mines such as underground mines, open cast mines and washeries (coking and non-coking coal) located at Bokaro , Chatra , Giridih , Hazaribagh , Ranchi , Ramgarh Districts of Jharkhand.

Strategic Issues / Future Outlook:

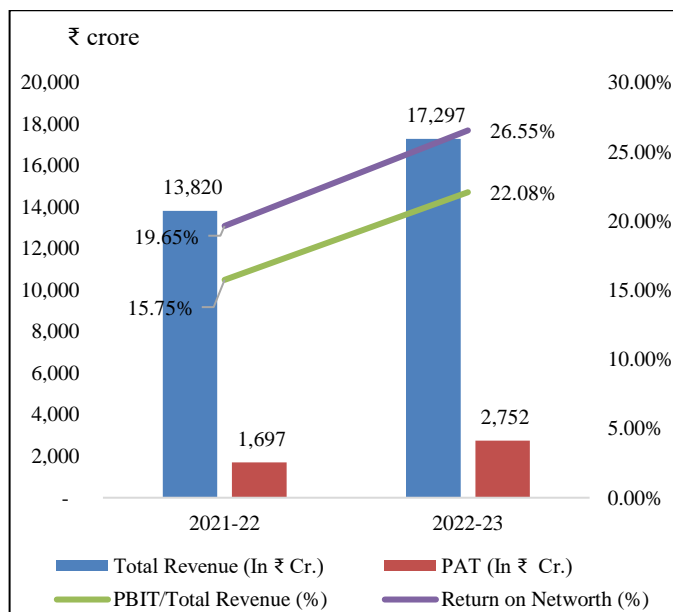
- 1.Capacity expansion of 1 mine has been carried and its PR was approved in FY 2022-23.
- 2.Coal transport arrangement by environment friendly belt conveyor system from North Urimari, Konar and KDH- Purnadih are under construction. For Amrapali, Magadh and Karo Projects, coal transport to respective railway siding by environment friendly belt conveyor system are in pipeline.
- 3.Diversification: Other non-mining projects like solar power, washeries under BOO Mode explored/approved/expedited in FY 22-23.

Significant Events:

- 1.MDO Agreement for Piparwar PH-I UG has been executed during 2022-23. MDO/Long-term outsourcing for 2 projects are in pipeline.
- 2.One mine AAD OC has been identified for highwall mining. LOA issued. Two other mines (Dakra OC Balkudra OC) are under conceptualization stage.
- 3.Three abandoned mines Khas Karnpura, Central saunda and Saunda D has been identified for mining in revenue sharing basis.

Financial Performance:

Company reported increase of 62.16 % in profits due to Increase in Dispatch of coal by 3.50 MT and improved sales realization per Tonne i.e. from ₹ 1716.00 to ₹ 2017.25 per Tonne.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1382008	1729743
Revenue from Operations	1348642	1637920
Other Income	33366	91823
Total Expenditure	1172535	1355382
Power and Fuel	26155	26588
Materials Consumed (incl. stores & spares)	85515	117083
Employee Benefit Expenses	547609	722270
Depreciation and Amortisation	64755	68296
Finance Cost	8177	7544
Exceptional and Extraordinary items	0	0
Other Expenditure	440324	413601
Profit before tax	209473	374361
Tax Provisions	39781	99194
Profit after tax from continuing operations	169692	275167
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	169692	275167
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2071135	2550885
Total Share Holders Funds	841198	1031749
Share Capital	94000	94000
Total Non-Current Liabilities	573991	602017
Long Term Borrowings	0	0
Total Current Liabilities	655946	917119
ASSETS	2071135	2550885
Total Non-Current Assets	1191780	1362489
Net Fixed Assets (incl. Capital Work in Progress)	723206	807006
Investment	34553	34553
Total Current Assets	879355	1188396
Cash and Bank balances	207795	338451
KEY INDICATORS	2021-22	2022-23
Financial Investment	94000	94000
Capital Employed	841198	1031749
Net Worth	863745	1036537
EBITDA	282405	450201
Dividend declared/paid	78208	102366
Contribution to Central Exchequer	357565	413393
Asset Turnover Ratio (times)	0.69	0.75
Net Profit Margin (%)	12.28	15.91
Operating Margin (%)	16.14	23.32
Return on Net Worth (%)	19.65	26.55
Return on Assets (%)	8.19	10.79
Return on Capital Employed (%)	25.87	37.02
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	160.32	158.75

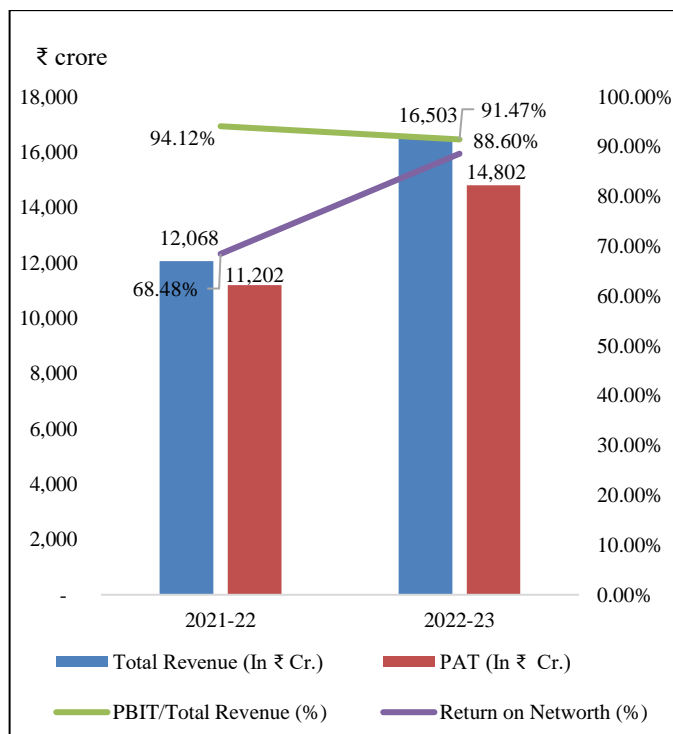
Date of incorporation	14.06.1973
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Holding
Share of Central Government	66.13 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	1334
Credit Rating / Agency	AAA/Stable / CRISIL

Industrial /Business Operations:

CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and byproducts and to explore, produce, sell and distribute coal through its subsidiary's companies.

Strategic Issues / Future Outlook:

Based on the demand projection in 'Vision 2024' for coal sector in the country and subsequent demand projection on CIL, a roadmap has been prepared to project production plan in medium term wherein CIL has envisaged 1 Billion Tonne (BT) coal production by the year 2025-26 and beyond to meet the coal demand of the country.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1206754	1650314
Revenue from Operations	113192	195051
Other Income	1093562	1455263
Total Expenditure	71070	140963
Power and Fuel	842	740
Materials Consumed (incl. stores & spares)	119	487
Employee Benefit Expenses	43884	42148
Depreciation and Amortisation	2083	4294
Finance Cost	150	192
Exceptional and Extraordinary items	0	0
Other Expenditure	23992	93102
Profit before tax	1135684	1509351
Tax Provisions	15527	29120
Profit after tax from continuing operations	1120157	1480231
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1120157	1480231
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2244030	2343068
Total Share Holders Funds	1635795	1670645
Share Capital	616273	616273
Total Non-Current Liabilities	570899	604143
Long Term Borrowings	0	0
Total Current Liabilities	37336	68280
ASSETS	2244030	2343068
Total Non-Current Assets	1893541	1996419
Net Fixed Assets (incl. Capital Work in Progress)	58360	66247
Investment	1315790	1382444
Total Current Assets	350489	346649
Cash and Bank balances	78947	117489
KEY INDICATORS	2021-22	2022-23
Financial Investment	616273	616273
Capital Employed	1635795	1670645
Net Worth	1635795	1670645
EBITDA	1137917	1513837
Dividend declared/paid	1078479	1432839
Contribution to Central Exchequer	769621	976241
Asset Turnover Ratio (times)	0.54	0.72
Net Profit Margin (%)	92.82	89.69
Operating Margin (%)	1003.46	773.92
Return on Net Worth (%)	68.48	88.60
Return on Assets (%)	49.92	63.17
Return on Capital Employed (%)	69.44	90.36
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	6.92	11.68

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Sanctoria
No. of regular employees (as on 31.03.2023)	51074
Credit Rating / Agency	-

Industrial /Business Operations:

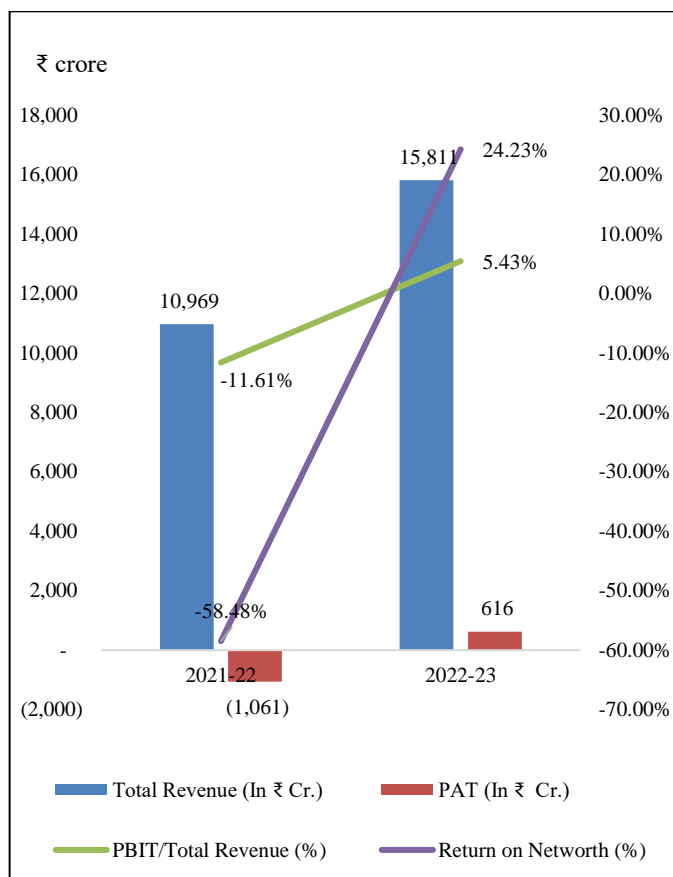
Eastern Coalfields Limited is engaged in managing all non-coking coal mines in West Bengal & Jharkhand through its 14 areas covering 80 working mines

Strategic Issues / Future Outlook:

The company aims to continue increasing production, productivity and capitalizing on the significant demand-supply gap for coal in India. As part of the business strategy, the Company has identified its challenges and strategies are being formulated to tackle them.

Financial Performance:

Company profit has turned into profits in FY 2022-23 mainly due to increase in e-auction premium on e-auction sale of Coal.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1096885	1581078
Revenue from Operations	1075075	1525448
Other Income	21810	55630
Total Expenditure	1240625	1501683
Power and Fuel	43492	42544
Materials Consumed (incl. stores & spares)	78136	108624
Employee Benefit Expenses	798379	992737
Depreciation and Amortisation	52970	60927
Finance Cost	16366	6485
Exceptional and Extraordinary items	0	0
Other Expenditure	251282	290366
Profit before tax	-143740	79395
Tax Provisions	-37674	17753
Profit after tax from continuing operations	-106066	61642
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-106066	61642
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1473325	1717290
Total Share Holders Funds	181371	254387
Share Capital	426942	426942
Total Non-Current Liabilities	461370	487097
Long Term Borrowings	15104	15594
Total Current Liabilities	830584	975806
ASSETS	1473325	1717290
Total Non-Current Assets	805627	902552
Net Fixed Assets (incl. Capital Work in Progress)	550745	596295
Investment	8	8
Total Current Assets	667698	814738
Cash and Bank balances	188003	397146
KEY INDICATORS	2021-22	2022-23
Financial Investment	442046	442536
Capital Employed	196475	269981
Net Worth	181371	254387
EBITDA	-74404	146807
Dividend declared/paid	0	0
Contribution to Central Exchequer	165919	165200
Asset Turnover Ratio (times)	0.73	0.99
Net Profit Margin (%)	-9.67	3.90
Operating Margin (%)	-11.85	5.63
Return on Net Worth (%)	-58.48	24.23
Return on Assets (%)	-7.20	3.59
Return on Capital Employed (%)	-64.83	31.81
Debt/Equity Ratio (times)	0.08	0.06
Sales/Capital Employed (%)	547.18	565.02

Date of incorporation	03.04.1992
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Sambalpur
No. of regular employees (as on 31.03.2023)	21822
Credit Rating / Agency	-

Industrial /Business Operations:

Mahanadi Coalfields Limited (MCL) is engaged in the production and sale of coal and in other allied activities.

Strategic Issues / Future Outlook:

MCL is the trend-setter in introducing Blast-free technology for winning coal in opencast mine by Surface Miner Technology and introduced the Vertical Rippers for blast free OB removal.

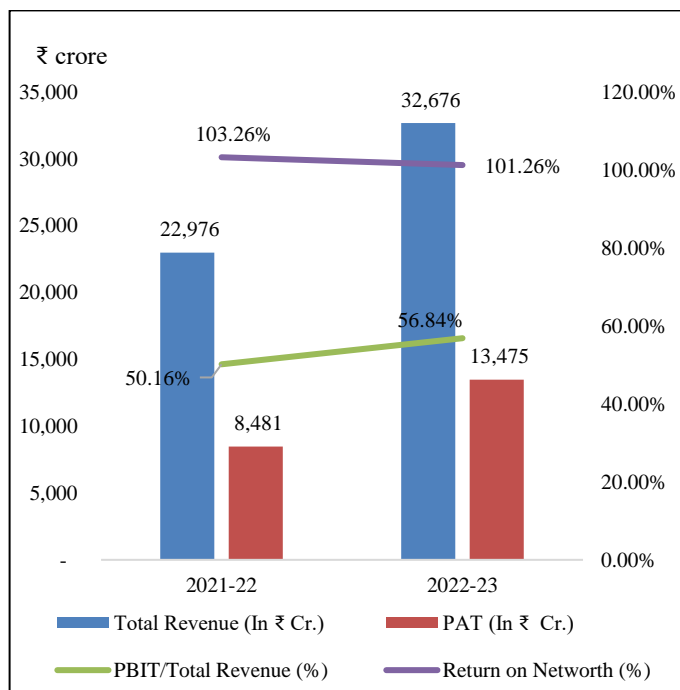
MCL is also going to construct Ground mounted 50 MW Solar power plant as a part of Renewable energy.

MCL further plans for

1. Introduction of 'Minex Geovia Planning and Designing software' for Short Medium-term planning of OC mines.
2. Introduction of 'Vihangam' portal for real-time aerial video transmission from mines to internet platform.
3. Introduction of Fog Canons robotic Nozzles for effective dust suppression.
4. Introduction of simulator training by providing one each for Talcher coalfields and Ib valley coalfields for Operator training of surface Miner, Drill, Dumper, Dozer and Excavator.

Financial Performance:

Company profit has reported increase of 58.9 % mainly due to increase in quantity of coal sales and increase in sale price of e-auction sales.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2297550	3267611
Revenue from Operations	2181410	3107688
Other Income	116140	159923
Total Expenditure	1151308	1418309
Power and Fuel	16327	16460
Materials Consumed (incl. stores & spares)	99180	139482
Employee Benefit Expenses	359820	451319
Depreciation and Amortisation	72386	86093
Finance Cost	6113	8112
Exceptional and Extraordinary items	0	0
Other Expenditure	597482	716843
Profit before tax	1146242	1849302
Tax Provisions	298192	501781
Profit after tax from continuing operations	848050	1347521
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	848050	1347521
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4039063	4857772
Total Share Holders Funds	821255	1330802
Share Capital	66184	66184
Total Non-Current Liabilities	2010450	2036553
Long Term Borrowings	431	392
Total Current Liabilities	1207358	1490417
ASSETS	4039063	4857772
Total Non-Current Assets	1570850	1889596
Net Fixed Assets (incl. Capital Work in Progress)	1329719	1563172
Investment	14568	14568
Total Current Assets	2468213	2968176
Cash and Bank balances	1275961	1807657
KEY INDICATORS	2021-22	2022-23
Financial Investment	66615	66576
Capital Employed	821686	1331194
Net Worth	821255	1330802
EBITDA	1224741	1943507
Dividend declared/paid	580000	842500
Contribution to Central Exchequer	1006377	1342524
Asset Turnover Ratio (times)	0.63	0.73
Net Profit Margin (%)	36.91	41.24
Operating Margin (%)	52.83	59.77
Return on Net Worth (%)	103.26	101.26
Return on Assets (%)	21.00	27.74
Return on Capital Employed (%)	140.24	139.53
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	265.48	233.45

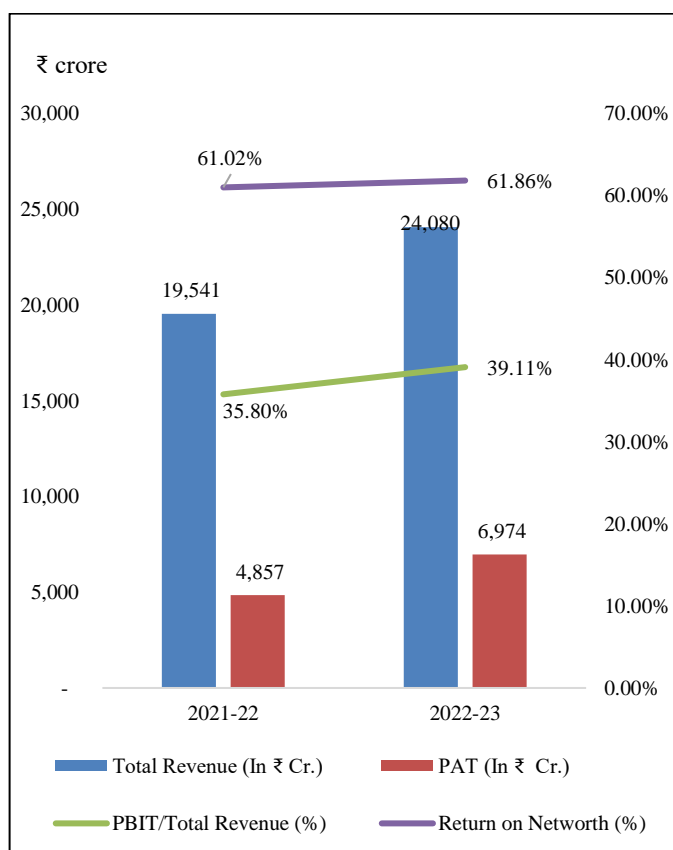
Date of incorporation	28.11.1985
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Singrauli
No. of regular employees (as on 31.03.2023)	13753
Credit Rating / Agency	-

Industrial /Business Operations:

NCL is engaged in coal extraction from 10 operating mining projects at Jingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

Financial Performance:

Company profit has increased by 43.58 % in FY 2022-23 mainly due to increase in coal dispatch from 125.66 MT to 133.51 MT.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1954077	2407987
Revenue from Operations	1898604	2332785
Other Income	55473	75202
Total Expenditure	1260313	1472241
Power and Fuel	37064	38594
Materials Consumed (incl. stores & spares)	266931	409925
Employee Benefit Expenses	275880	336832
Depreciation and Amortisation	64408	61280
Finance Cost	5701	6054
Exceptional and Extraordinary items	0	0
Other Expenditure	610329	619556
Profit before tax	693764	935746
Tax Provisions	208059	238347
Profit after tax from continuing operations	485705	697399
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	485705	697399
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2538608	2911776
Total Share Holders Funds	787134	1117647
Share Capital	63094	63094
Total Non-Current Liabilities	1038566	1091261
Long Term Borrowings	0	0
Total Current Liabilities	712908	702868
ASSETS	2538608	2911776
Total Non-Current Assets	964889	1194882
Net Fixed Assets (incl. Capital Work in Progress)	781927	972125
Investment	0	0
Total Current Assets	1573719	1716894
Cash and Bank balances	521919	473454
KEY INDICATORS	2021-22	2022-23
Financial Investment	63094	63094
Capital Employed	787134	1117647
Net Worth	795942	1127396
EBITDA	763873	1003080
Dividend declared/paid	359636	365945
Contribution to Central Exchequer	775648	882791
Asset Turnover Ratio (times)	0.81	0.88
Net Profit Margin (%)	24.86	28.96
Operating Margin (%)	36.84	40.37
Return on Net Worth (%)	61.02	61.86
Return on Assets (%)	19.13	23.95
Return on Capital Employed (%)	88.86	84.27
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	241.20	208.72

SOUTH EASTERN COALFIELDS LTD. (secl-cil.in)

Date of incorporation	28.11.1985
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Bilaspur
No. of regular employees (as on 31.03.2023)	41965
Credit Rating / Agency	-

Industrial /Business Operations:

The coal reserves of SECL are spread over two states, viz., Chhattisgarh (CG) and Madhya Pradesh (MP) and the Company is currently operating 66 mines with 39 mines situated in the state of Chhattisgarh and 27 mines situated in Madhya Pradesh. These 66 mines comprise of 47 Underground (UG) mines and 19 Opencast (OC) mines. The Company also operates a Coal Carbonization Plant, namely, Dankuni Coal Complex (DCC) at Dankuni, Hooghly District in the State of West Bengal on lease basis from Coal India Limited. For effective administrative control operations, the mines have been grouped into three coalfields, namely, 'Central India Coalfields' (CIC), 'Korba Coalfields' and 'Mand-Raigarh Coalfields' administratively divided into 13 Operating Areas.

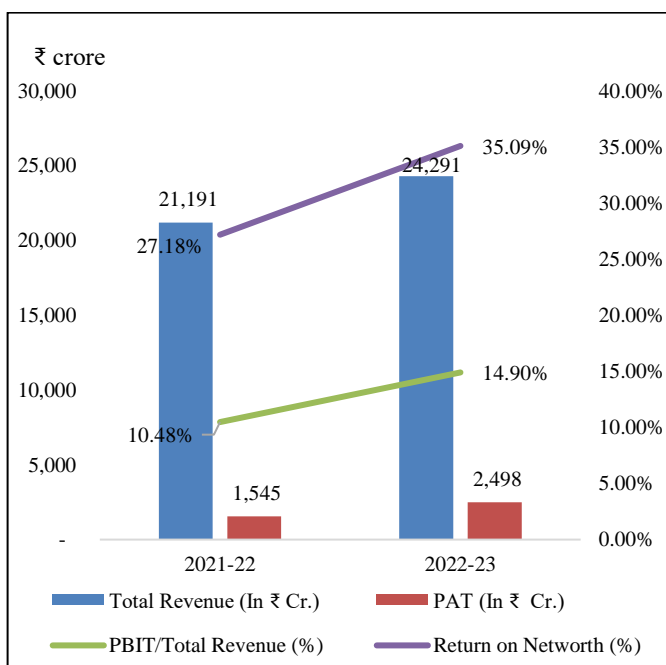
Strategic Issues / Future Outlook:

As per CIL's Revised Roadmap for 1 billion Tonne Coal production, SECL will contribute 260.00 MT in FY 25-26 envisaging an incremental production of 93.00 MT over actual production in 2022-23. 1 BT Coal production has been revisited considering status of land acquisition, Forestry Environment clearances, Coal evacuation/dispatch infrastructure already under implementation of on-going Future projects.

Financial Performance:

Company profit has increased by 61.71 % mainly due to increase in Coal quantity dispatched and value realization during the Financial Year 2022-23.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2119066	2429140
Revenue from Operations	2047635	2298542
Other Income	71431	130598
Total Expenditure	1905332	2076145
Power and Fuel	82711	89274
Materials Consumed (incl. stores & spares)	209339	298036
Employee Benefit Expenses	782352	901203
Depreciation and Amortisation	93195	70385
Finance Cost	8277	8948
Exceptional and Extraordinary items	0	0
Other Expenditure	729458	708299
Profit before tax	213734	352995
Tax Provisions	59247	103176
Profit after tax from continuing operations	154487	249819
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	154487	249819
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3478860	3994595
Total Share Holders Funds	544208	693601
Share Capital	66806	66806
Total Non-Current Liabilities	1711375	1892071
Long Term Borrowings	0	0
Total Current Liabilities	1223277	1408923
ASSETS	3478860	3994595
Total Non-Current Assets	1525539	1907022
Net Fixed Assets (incl. Capital Work in Progress)	1132420	1399392
Investment	91616	100680
Total Current Assets	1953321	2087573
Cash and Bank balances	429321	410769
KEY INDICATORS	2021-22	2022-23
Financial Investment	66806	66806
Capital Employed	544208	693601
Net Worth	568455	711920
EBITDA	315206	432328
Dividend declared/paid	43223	106354
Contribution to Central Exchequer	852555	796892
Asset Turnover Ratio (times)	0.65	0.65
Net Profit Margin (%)	7.29	10.28
Operating Margin (%)	10.84	15.75
Return on Net Worth (%)	27.18	35.09
Return on Assets (%)	4.44	6.25
Return on Capital Employed (%)	40.80	52.18
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	376.26	331.39

Date of incorporation	29.10.1975
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Coal
Cognate Group	Coal
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Nagpur
No. of regular employees (as on 31.03.2023)	34390
Credit Rating / Agency	-

Industrial /Business Operations:

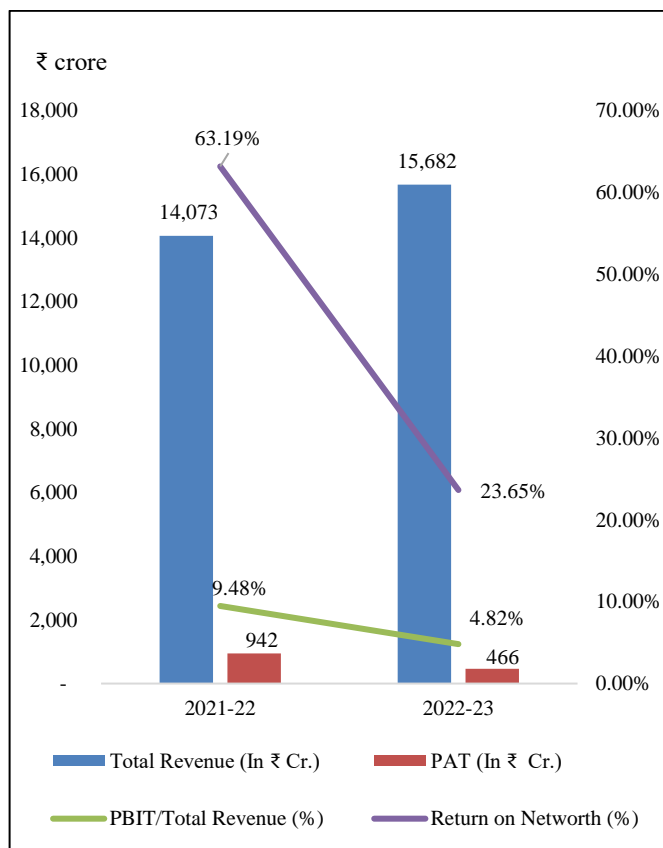
WCL is engaged in mining and marketing of coal. It operates through 51 producing mines (33 Opencast and 18 Underground mines) spread over 10 areas. The company has mining operation spread over in the States of Maharashtra and Madhya Pradesh

Strategic Issues / Future Outlook:

WCL is strategically located in the centre of India. The Company is a major source of coal supplies to power houses and the industries located in Western India in the State of Maharashtra, Goa, Madhya Pradesh, Gujarat & Karnataka.

Significant Events:

The Company recorded highest ever coal production and OB Removal. Further, Coal production started from Dhuptala OC in the concluded fiscal.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1407293	1568234
Revenue from Operations	1379163	1496501
Other Income	28130	71733
Total Expenditure	1281320	1505615
Power and Fuel	32572	37410
Materials Consumed (incl. stores & spares)	138306	179772
Employee Benefit Expenses	603422	688619
Depreciation and Amortisation	58792	69469
Finance Cost	7471	12963
Exceptional and Extraordinary items	0	0
Other Expenditure	440757	517382
Profit before tax	125973	62619
Tax Provisions	31732	15973
Profit after tax from continuing operations	94241	46646
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	94241	46646
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1723098	1946967
Total Share Holders Funds	150582	209093
Share Capital	29710	29710
Total Non-Current Liabilities	978121	1058295
Long Term Borrowings	0	0
Total Current Liabilities	594395	679579
ASSETS	1723098	1946967
Total Non-Current Assets	904141	965525
Net Fixed Assets (incl. Capital Work in Progress)	530547	556315
Investment	0	0
Total Current Assets	818957	981442
Cash and Bank balances	151765	243423
KEY INDICATORS	2021-22	2022-23
Financial Investment	29710	29710
Capital Employed	150582	209093
Net Worth	149129	197228
EBITDA	192236	145051
Dividend declared/paid	0	0
Contribution to Central Exchequer	280169	275092
Asset Turnover Ratio (times)	0.84	0.85
Net Profit Margin (%)	6.70	2.97
Operating Margin (%)	9.68	5.05
Return on Net Worth (%)	63.19	23.65
Return on Assets (%)	5.47	2.40
Return on Capital Employed (%)	88.62	36.15
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	915.89	715.71



CRUDE OIL



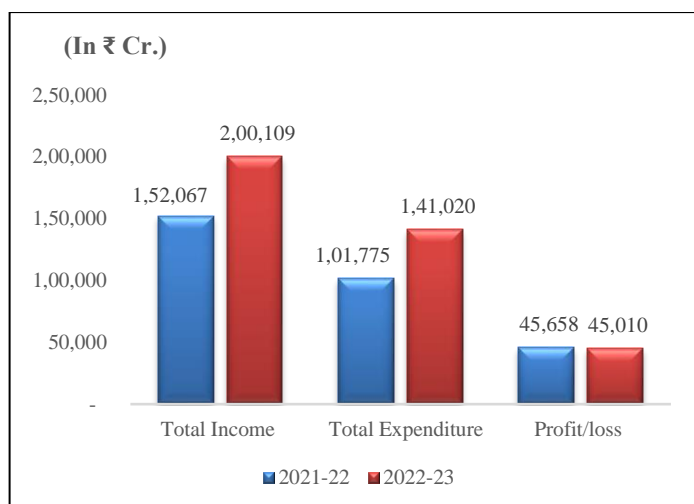
CRUDE OIL COGNATE

As on 31.03.2023, there were 6 Central Public Sector Enterprises (CPSEs) in the Crude Oil Group. The name of these enterprises along with their year of incorporation are presented below:

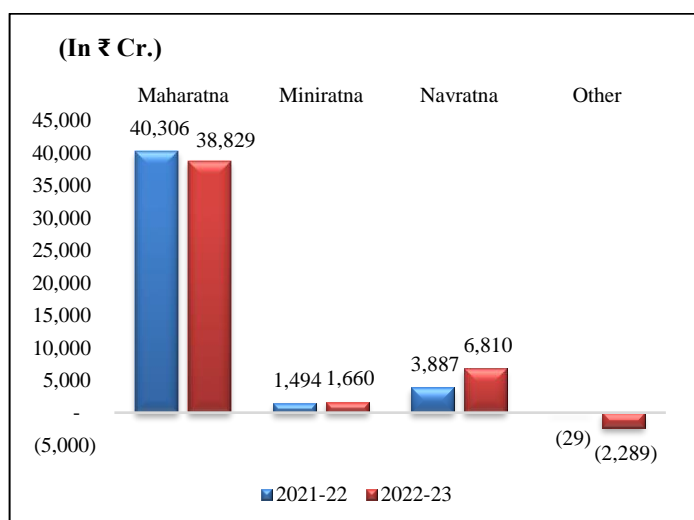
Sl. No.	Enterprise	Year of Incorporation
1	Bharat Petro Resources Ltd.	2006
2	Oil & Natural Gas Corporation Ltd.	1993
3	Oil India Ltd.	1959
4	ONGC Videsh Ltd.	1965
5	Prize Petroleum Company Ltd.	1998
Non-Operating/Under Closure/Under Liquidation		
6	Oil India International Ltd.	2012

The enterprises coming under this group are mainly engaged in the extraction and exploration of crude oil.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 5 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	152067	200109
Revenue from Operations	142826	190077
Other Income	9241	10032
Total Expenditure	101775	141020
Power and Fuel	459	569
Materials Consumed (incl. stores & spares)	3521	4200
Employee Benefit Expenses	4849	5104
Depreciation and Amortisation	24286	21141
Finance Cost	4504	5314
Exceptional and Extraordinary items	2023	10441
Other Expenditure	62131	94251
Profit before tax	50292	59088
Tax Provisions	4634	14078
Profit after tax from continuing operations	45658	45010
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	45658	45010
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	509766	541379
Total Share Holders Funds	326353	356969
Share Capital	29895	32095
Total Non-Current Liabilities	135967	129206
Long Term Borrowings	55538	49386
Total Current Liabilities	47445	55204
ASSETS	509766	541379
Total Non-Current Assets	457566	470070
Net Fixed Assets (incl. Capital Work in Progress)	268158	267031
Investment	138361	146083
Total Current Assets	52199	71309
Cash and Bank balances	6927	29483
KEY INDICATORS	2021-22	2022-23
Financial Investment	85432	81481
Capital Employed	381891	406355
Net Worth	294554	322097
EBITDA	81106	95984
Dividend declared	12614	20207
Contribution to Central Exchequer	20791	39973
Asset Turnover Ratio (times) (times)	0.30	0.38
Net Profit Margin (%)	30.03	22.49
Operating Margin (%)	39.78	39.77
Return on Net worth (%)	15.50	13.97
Return on Assets (%)	8.96	8.31
Return on Capital Employed (%)	14.35	15.85
Debt/Equity Ratio (times)	0.19	0.15
Sales/Capital Employed (%)	37.40	46.31

BHARAT PETRO RESOURCES LTD. (bharatpetroresources.in)

Date of incorporation	17.10.2006
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corporation Ltd.
Share of Holding Company	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	5
Credit Rating / Agency	-

Industrial /Business Operations:

BPRL has participating interest in 17 blocks (8 in India & 9 overseas) along with equity stake in two Russian entities. Out of 9 overseas blocks, five in Brazil, two in United Arab Emirates and one each in Mozambique & Indonesia.

Strategic Issues / Future Outlook:

Efforts are on to increase the refining capacity to the tune of 400 - 450 MMTPA from the current capacity of 250 MMTPA along with enhanced Petrochemical production capacity.

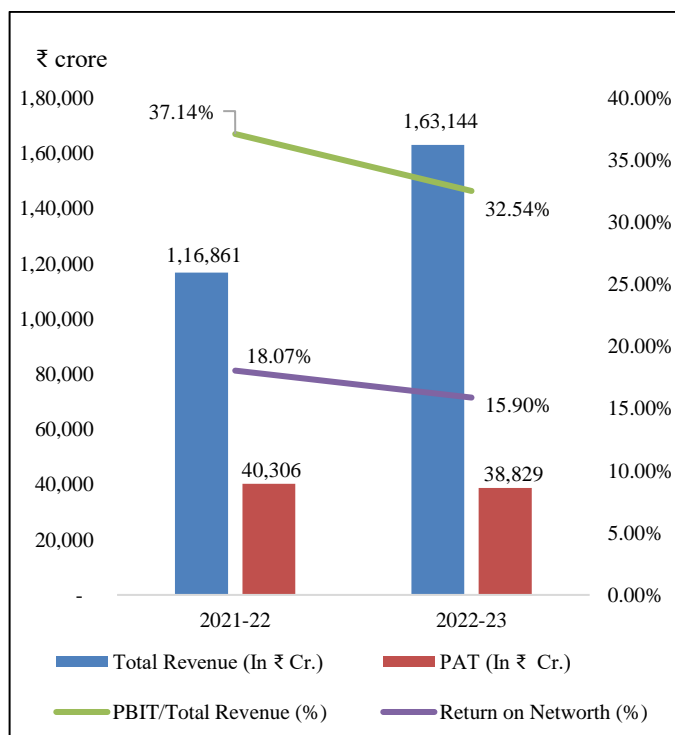
Significant Events:

In Sergipe Alagoas (BM-SEAL-11) concession, the Operator, on behalf of the Concessionaires, has submitted the Field Development Plan for the fields to ANP in Nov 2022.

The Operator of the BM-C-30 concession in Brazil has submitted the Declaration of Commerciality and Field Development Plan to the Brazilian Regulator, as an exclusive operation. Legal remedies have been initiated and arbitration proceedings are ongoing.

Financial Performance:

Company losses has been significantly expended in FY 2022-23 due to diminution in value of investment in subsidiary recognized during the year.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	15210	17913
Revenue from Operations	14714	14591
Other Income	496	3322
Total Expenditure	17500	243177
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	881	788
Depreciation and Amortisation	2746	2448
Finance Cost	14441	3656
Exceptional and Extraordinary items	-5177	230055
Other Expenditure	4609	6230
Profit before tax	-2290	-225264
Tax Provisions	-9	-9
Profit after tax from continuing operations	-2281	-225255
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2281	-225255
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	566990	388077
Total Share Holders Funds	339233	333979
Share Capital	727500	947500
Total Non-Current Liabilities	219822	46366
Long Term Borrowings	219000	45500
Total Current Liabilities	7935	7732
ASSETS	566990	388077
Total Non-Current Assets	556969	376092
Net Fixed Assets (incl. Capital Work in Progress)	14099	14881
Investment	520823	290767
Total Current Assets	10021	11985
Cash and Bank balances	5136	7175
KEY INDICATORS	2021-22	2022-23
Financial Investment	946500	993000
Capital Employed	558233	379479
Net Worth	339233	333979
EBITDA	9720	10895
Dividend declared/paid	0	0
Contribution to Central Exchequer	28	2754
Asset Turnover Ratio (times)	0.03	0.04
Net Profit Margin (%)	-15.00	-1257.49
Operating Margin (%)	47.40	65.64
Return on Net Worth (%)	-0.67	-67.45
Return on Assets (%)	-0.40	-58.04
Return on Capital Employed (%)	2.18	-58.40
Debt/Equity Ratio (times)	0.65	0.14
Sales/Capital Employed (%)	2.64	3.39

Date of incorporation	23.06.1993
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Holding
Share of Central Government	58.89 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	25993
Credit Rating / Agency	Baa3 (Stable) / Moody

Industrial /Business Operations:

ONGC carries out crude oil and natural gas production activities through its business units called Assets and exploratory activities are carried out through the business units called Basins. Presently, ONGC has 17 assets and 7 basins. It has also 3 process plants for producing POL products.

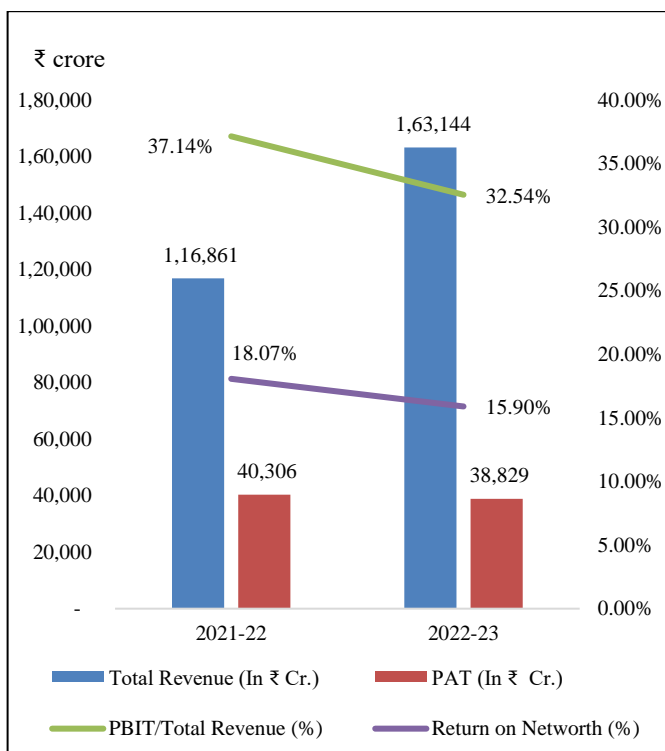
Strategic Issues / Future Outlook:

- For reducing import dependency, ONGC plans to aggressively ramp up exploration and production efforts.
- Energy Strategy 2040 provides a set of key strategic imperatives for the ONGC group across various business areas such as Domestic Upstream, International Upstream etc

Significant Events:

- ONGC has notified 8 new hydrocarbon discoveries (3 New Prospects and 5 New Pool discoveries) in its operated acreages including one discovery in OALP block, 1 in NELP block and 6 discoveries in nomination blocks.
- Six contract areas awarded to ONGC under DSF-III. Three of these are located western offshore (2 in NH, 1 in MH), while three are in Eastern Offshore.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	11686098	16314387
Revenue from Operations	11034540	15551732
Other Income	651558	762655
Total Expenditure	7582099	11274854
Power and Fuel	39466	47219
Materials Consumed (incl. stores & spares)	327246	392131
Employee Benefit Expenses	288771	278509
Depreciation and Amortisation	1754570	1679515
Finance Cost	235986	269960
Exceptional and Extraordinary items	0	923511
Other Expenditure	4936060	7684009
Profit before tax	4103999	5039533
Tax Provisions	73425	1156646
Profit after tax from continuing operations	4030574	3882887
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4030574	3882887
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	33726424	36703710
Total Share Holders Funds	23714809	25784585
Share Capital	629014	629014
Total Non-Current Liabilities	6351477	6804134
Long Term Borrowings	639690	394993
Total Current Liabilities	3660138	4114991
ASSETS	33726424	36703710
Total Non-Current Assets	30133778	31395942
Net Fixed Assets (incl. Capital Work in Progress)	17890632	18798303
Investment	8517322	8498558
Total Current Assets	3592646	5307768
Cash and Bank balances	23624	2163404
KEY INDICATORS	2021-22	2022-23
Financial Investment	1268704	1024007
Capital Employed	24354499	26179578
Net Worth	22304072	24422241
EBITDA	6094555	7912519
Dividend declared/paid	1144813	1761247
Contribution to Central Exchequer	1683164	3206104
Asset Turnover Ratio (times)	0.36	0.46
Net Profit Margin (%)	34.49	23.80
Operating Margin (%)	39.33	40.08
Return on Net Worth (%)	18.07	15.90
Return on Assets (%)	11.95	10.58
Return on Capital Employed (%)	17.82	20.28
Debt/Equity Ratio (times)	0.03	0.02
Sales/Capital Employed (%)	45.31	59.40

Date of incorporation	18.02.1959
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Holding
Share of Central Government	56.66 %
Registered office	Dibrugarh
No. of regular employees (as on 31.03.2023)	6759
Credit Rating / Agency	Baa3 stable / Moody'

Industrial /Business Operations:

OIL is engaged in the Exploration and production of Hydrocarbons. OIL is also in the business of transportation of crude oil and natural gas. OIL is in the business of transportation of finish products of NRL Refinery. OIL also has 188.1 MW of Wind and Solar power generation plants in its commercial profile of Renewable Energy. (i.e., 174.1 MW Wind Energy and 14 MW Solar Energy respectively).

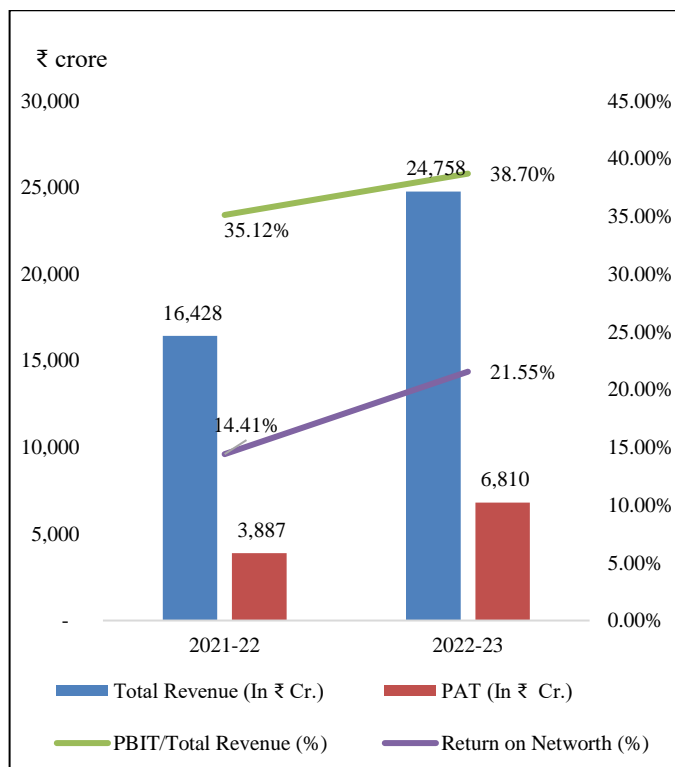
OIL has acquired NRL refinery with shareholding of 69.63% as on 31.03.2023. OIL also holds 10% stake in Brahmaputra Cracker and Polymer Limited and 23% stake in DNPL i.e Duliagan Numaligarh Pipeline Limited.

Significant Events:

OIL is carrying out domestic EP activities in 63 nos. of operated acreages. The total operating acreages cover an area of 62,934 sq. km. OIL holds non-operating participating interests in 2 Pre-NELP blocks - Kharsang in Arunachal Pradesh Dirok (AAP-ON-94/1) in Assam, 2 NELP blocks (1 in West Bengal onshore and 1 in Gujarat-Kutch shallow offshore), and 1 DSF block (AA/ONDSF/Kherem/2016 in Arunachal Pradesh).

Financial Performance:

Company profit has been increased significantly by 75.20 % mainly due to increase in Production and Crude & NG prices rise.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1642765	2475785
Revenue from Operations	1453018	2327257
Other Income	189747	148528
Total Expenditure	1144115	1590081
Power and Fuel	4994	7237
Materials Consumed (incl. stores & spares)	22252	23375
Employee Benefit Expenses	170035	199400
Depreciation and Amortisation	217921	208331
Finance Cost	78310	72419
Exceptional and Extraordinary items	0	0
Other Expenditure	650603	1079319
Profit before tax	498650	885704
Tax Provisions	109919	204664
Profit after tax from continuing operations	388731	681040
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	388731	681040
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4980757	5416328
Total Share Holders Funds	2989050	3436526
Share Capital	108440	108441
Total Non-Current Liabilities	1556174	1559739
Long Term Borrowings	1163564	1116133
Total Current Liabilities	435533	420063
ASSETS	4980757	5416328
Total Non-Current Assets	4405647	4624600
Net Fixed Assets (incl. Capital Work in Progress)	1557358	1706962
Investment	2741142	2788054
Total Current Assets	575110	791728
Cash and Bank balances	65672	135115
KEY INDICATORS	2021-22	2022-23
Financial Investment	1272004	1224574
Capital Employed	4152614	4552659
Net Worth	2697851	3160141
EBITDA	794881	1166454
Dividend declared/paid	116573	211458
Contribution to Central Exchequer	394026	785404
Asset Turnover Ratio (times)	0.33	0.48
Net Profit Margin (%)	23.66	27.51
Operating Margin (%)	39.71	44.80
Return on Net Worth (%)	14.41	21.55
Return on Assets (%)	7.80	12.57
Return on Capital Employed (%)	13.89	21.05
Debt/Equity Ratio (times)	0.43	0.35
Sales/Capital Employed (%)	34.99	46.97

Date of incorporation	05.03.1965
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Subsidiary
Name of Holding Company	Oil & Natural Gas Corporation Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1010
Credit Rating / Agency	AAA / INDIA RATINGS

Industrial /Business Operations:

ONGC Videsh is engaged in prospecting for and acquisition of oil and gas acreages outside India for exploration, development and production of oil and gas

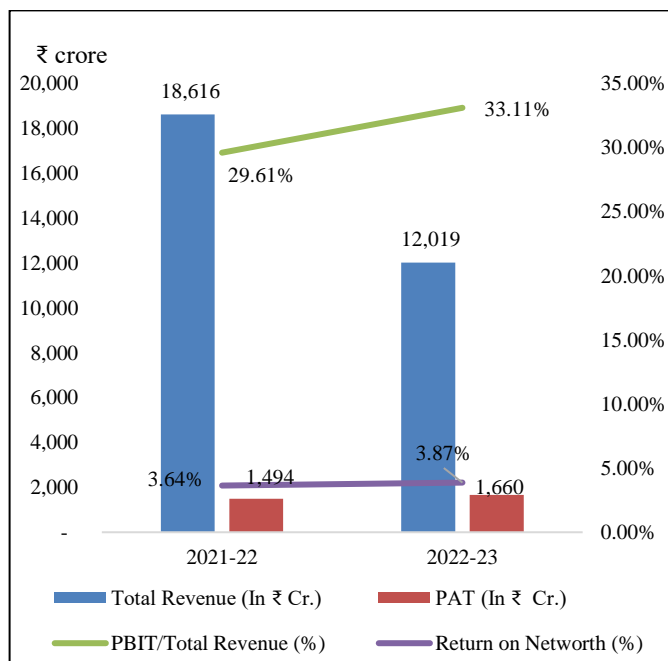
Strategic Issues:

ONGC Videsh, is pursuing an ambitious growth strategy to expand its global presence and enhance oil and gas production. This strategy involves evaluating and acquiring attractive E&P assets, particularly in focus plays, to build positions of scale. To finance these acquisitions, ONGC Videsh will utilize its balance sheet strength, equity financing, and project financing.

Significant Events:

ONGC Videsh is a key player in India's energy security. The company owns Participating Interests in 32 oil and gas assets in 15 countries. The company produced 6.349 MMT of Oil & 10.171 MMT of Oil & Gas in FY'23 which is 21.7% and 16.0% of India's domestic production respectively.

The company's performance in FY'23 was impacted due to geopolitical issues in two major projects namely Sakhalin and Mozambique. The Russia-Ukraine conflict and security concerns in Mozambique have caused disruptions, but the resumption of production at Sakhalin-1 and the planned restart of activities at Rovuma Area-1 are positive signs. ONGC Videsh is likely to continue to face challenges in these projects, but the long-term prospects are promising.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1861588	1201898
Revenue from Operations	1779820	1113687
Other Income	81768	88211
Total Expenditure	1432142	989378
Power and Fuel	1414	2422
Materials Consumed (incl. stores & spares)	2639	4540
Employee Benefit Expenses	24806	31385
Depreciation and Amortisation	453396	223790
Finance Cost	121706	185373
Exceptional and Extraordinary items	207491	-109467
Other Expenditure	620690	651335
Profit before tax	429446	212520
Tax Provisions	280055	46501
Profit after tax from continuing operations	149391	166019
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	149391	166019
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11690738	11621598
Total Share Holders Funds	5581281	6134496
Share Capital	1500000	1500000
Total Non-Current Liabilities	5469228	4510364
Long Term Borrowings	3531500	3382019
Total Current Liabilities	640229	976738
ASSETS	11690738	11621598
Total Non-Current Assets	10659971	10610056
Net Fixed Assets (incl. Capital Work in Progress)	7353729	6182954
Investment	2056825	3030900
Total Current Assets	1030767	1011542
Cash and Bank balances	588111	635922
KEY INDICATORS	2021-22	2022-23
Financial Investment	5031500	4882019
Capital Employed	9112781	9516515
Net Worth	4103297	4285991
EBITDA	1212039	512216
Dividend declared/paid	0	48000
Contribution to Central Exchequer	1870	3009
Asset Turnover Ratio (times)	0.16	0.10
Net Profit Margin (%)	8.02	13.81
Operating Margin (%)	42.62	25.90
Return on Net Worth (%)	3.64	3.87
Return on Assets (%)	1.28	1.43
Return on Capital Employed (%)	6.05	4.18
Debt/Equity Ratio (times)	0.86	0.79
Sales/Capital Employed (%)	19.53	11.70

PRIZE PETROLEUM COMPANY LTD.
(www.prizepetroleum.com)

Date of incorporation	28.10.1998
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Crude Oil
Holding / Subsidiary	Subsidiary
Name of Holding Company	Hindustan Petroleum Corporation. Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	11
Credit Rating / Agency	-

Industrial /Business Operations:

Prize Petroleum Company Ltd. is engaged in the business of exploration, production and development of hydrocarbon and related activities thereto.

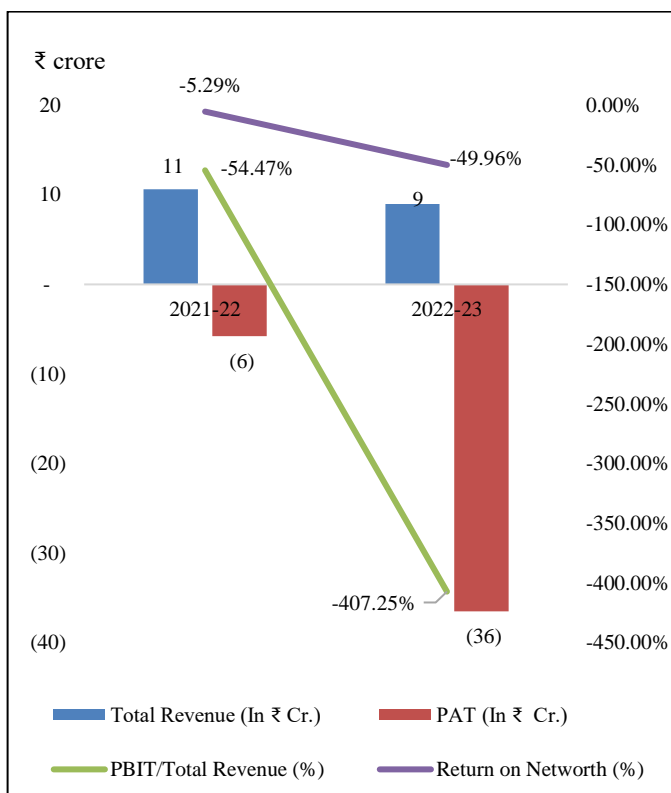
Strategic Issues / Future Outlook:

The Company is actively pursuing a strategy to create a balanced portfolio by acquisitions of E&P Assets while continuing with operation on existing blocks.

Financial Performance:

Company losses has increased in FY 2022-23 mainly due to diminution in value of investment in its subsidiaries (M/s. PPIPL)

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1063	896
Revenue from Operations	490	384
Other Income	573	512
Total Expenditure	1642	4545
Power and Fuel	11	1
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	443	357
Depreciation and Amortisation	3	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1185	4187
Profit before tax	-579	-3649
Tax Provisions	0	0
Profit after tax from continuing operations	-579	-3649
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-579	-3649
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11661	8171
Total Share Holders Funds	10953	7304
Share Capital	24500	24500
Total Non-Current Liabilities	18	19
Long Term Borrowings	0	0
Total Current Liabilities	690	848
ASSETS	11661	8171
Total Non-Current Assets	273	313
Net Fixed Assets (incl. Capital Work in Progress)	24	25
Investment	0	0
Total Current Assets	11388	7858
Cash and Bank balances	10136	6678
KEY INDICATORS	2021-22	2022-23
Financial Investment	24500	24500
Capital Employed	10953	7304
Net Worth	10953	7304
EBITDA	-576	-3649
Dividend declared/paid	0	0
Contribution to Central Exchequer	1	1
Asset Turnover Ratio (times)	0.09	0.09
Net Profit Margin (%)	-54.47	-407.25
Operating Margin (%)	-118.16	-950.26
Return on Net Worth (%)	-5.29	-49.96
Return on Assets (%)	-4.97	-44.66
Return on Capital Employed (%)	-5.29	-49.96
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	4.47	5.26



OTHER MINERALS & METALS



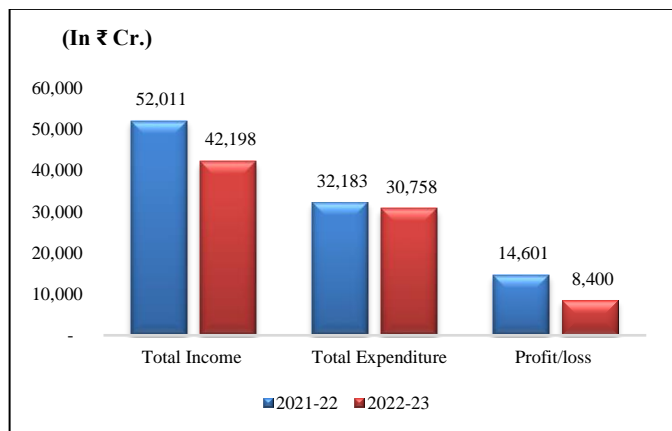
OTHER MINERALS & METALS COGNATE

As on 31.03.2023, there were 11 Central Public Sector Enterprises (CPSEs) in the Other Minerals & Metals group. The name of these enterprises along with their year of incorporation are presented below:

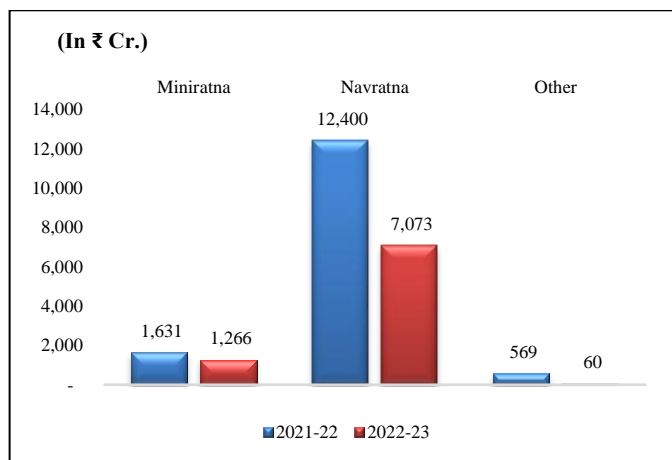
Sl. No.	Enterprise	Year of Incorporation
1	FCI Aravali Gypsum & Minerals (India) Ltd.	2003
2	Hindustan Copper Ltd.	1967
3	IREL (India) Ltd.	1950
4	KIOCL Ltd.	1976
5	MOIL Ltd.	1962
6	National Aluminium Company Ltd.	1981
7	NMDC Ltd.	1958
8	Orissa Mineral Development Company Ltd.	1918
9	The Bisra Stone Lime Company Ltd.	1910
10	Uranium Corporation Of India Ltd.	1967
Non Operating/Under Closure/Under Liquidation		
11	J & K Mineral Development Corpn. Ltd.	1989

The enterprises coming under this group are mainly engaged in recovering, refining and extracting basic raw materials such as aluminium, copper, iron, rare earth chemicals, lead, manganese and manufacturing of fire/silica bricks, etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 10 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	52011	42198
Revenue from Operations	50705	40752
Other Income	1306	1446
Total Expenditure	32183	30758
Power and Fuel	4178	5487
Materials Consumed (incl. stores & spares)	5651	6319
Employee Benefit Expenses	5549	5267
Depreciation and Amortisation	1748	1681
Finance Cost	138	151
Exceptional and Extraordinary items	-5	-1196
Other Expenditure	14923	13048
Profit before tax	19829	11440
Tax Provisions	5227	3039
Profit after tax from continuing operations	14602	8401
Profit after tax from discontinuing operations	-1	-1
Total Profit/(Loss) for the period	14601	8400
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	58100	62340
Total Share Holders Funds	42232	47812
Share Capital	4911	4911
Total Non-Current Liabilities	3950	3879
Long Term Borrowings	330	48
Total Current Liabilities	11918	10649
ASSETS	58100	62340
Total Non-Current Assets	27809	33300
Net Fixed Assets (incl. Capital Work in Progress)	19654	22222
Investment	1310	1232
Total Current Assets	30291	29040
Cash and Bank balances	15338	13440
KEY INDICATORS	2021-22	2022-23
Financial Investment	5241	4959
Capital Employed	42562	47860
Net Worth	42213	47789
EBITDA	21710	12076
Dividend declared	6149	2860
Contribution to Central Exchequer	13123	8456
Asset Turnover Ratio (times) (times)	0.83	0.70
Net Profit Margin (%)	28.07	19.91
Operating Margin (%)	39.37	25.51
Return on Net worth (%)	34.59	17.58
Return on Assets (%)	25.13	13.47
Return on Capital Employed (%)	46.91	24.22
Debt/Equity Ratio (times)	0.01	0
Sales/Capital Employed (%)	119.13	85.15

FCI ARAVALI GYPSUM & MINERALS (INDIA) LTD.
(www.fagmil.nic.in)

Date of incorporation	14.02.2003
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Jodhpur
No. of regular employees (as on 31.03.2023)	35
Credit Rating / Agency	-

Industrial /Business Operations:

The company is presently engaged in the mining and marketing of mineral gypsum (ROM and agriculture grade). In addition minerals blocks of Rock Phosphate and Dolomite are reserved for prospecting and mining operations.

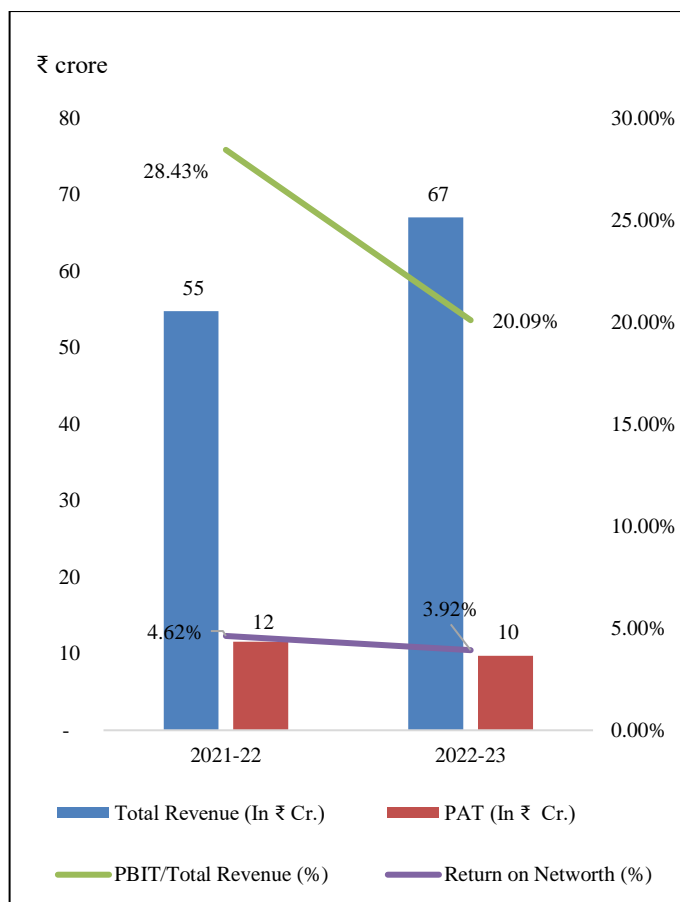
Strategic Issues / Future Outlook:

The Company has commenced exploration of Rock Phosphate in Jaisalmer district. The Company is moving ahead to becoming a full spectrum player i.e. from exploration to mining to tab use production in coming years.

Significant Events:

Reservation of two Rock Phosphate blocks in Rajasthan in December 2018. Consent of Government of Madhya Pradesh for reservation of two Rock Phosphate blocks in Madhya Pradesh obtained in July, 2022

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5476	6700
Revenue from Operations	4144	5604
Other Income	1332	1096
Total Expenditure	3919	5354
Power and Fuel	76	71
Materials Consumed (incl. stores & spares)	163	171
Employee Benefit Expenses	659	652
Depreciation and Amortisation	64	106
Finance Cost	0	0
Exceptional and Extraordinary items	175	-3
Other Expenditure	2782	4357
Profit before tax	1557	1346
Tax Provisions	398	372
Profit after tax from continuing operations	1159	974
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1159	974
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	27033	26847
Total Share Holders Funds	25082	24820
Share Capital	5000	5000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	1951	2027
ASSETS	27033	26847
Total Non-Current Assets	22033	5449
Net Fixed Assets (incl. Capital Work in Progress)	2945	4879
Investment	0	0
Total Current Assets	5000	21398
Cash and Bank balances	423	11814
KEY INDICATORS	2021-22	2022-23
Financial Investment	5000	5000
Capital Employed	25082	24820
Net Worth	25082	24820
EBITDA	1796	1449
Dividend declared/paid	1260	1255
Contribution to Central Exchequer	1959	2059
Asset Turnover Ratio (times)	0.20	0.25
Net Profit Margin (%)	21.17	14.54
Operating Margin (%)	41.80	23.97
Return on Net worth (%)	4.62	3.92
Return on Assets (%)	4.29	3.63
Return on Capital Employed (%)	6.21	5.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	16.52	22.58

Date of incorporation	09.11.1967
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Mines
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	66.14 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	1351
Credit Rating / Agency	A1 for ST / ICRA

Industrial /Business Operations:

- Copper Ore Mines
- Concentrator Plants
- Smelter Plants
- Refinery Plants
- Sulphuric Acid Plants
- Continuous Cast Copper Rod Plants

Strategic Issues / Future Outlook:

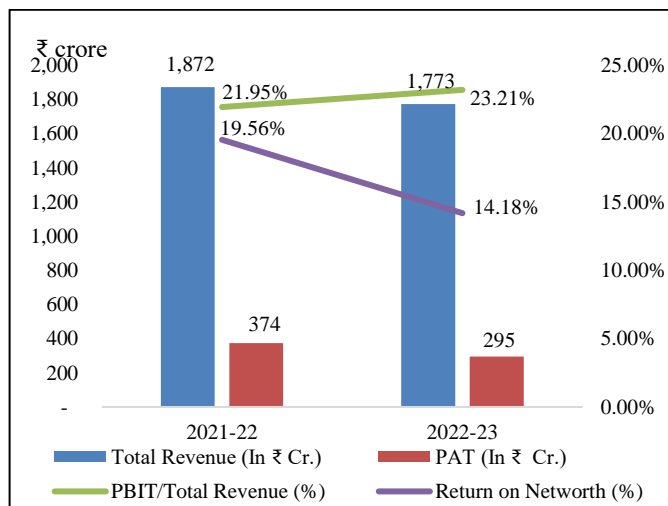
Malanjkhand Mine (Madhya Pradesh), the proposed expansion will augment the ore production capacity from 2.5 MTPA to 5.0 MTPA. The contracts for completion of mine development work at North South side have been awarded and started in FY 2022-23. The company has planned to expand the total mining capacity for all mines together upto 12 Mtpa from present levels in the first phase."

Significant Events:

During FY 2022-23, 17,249 m of surface drilling and 12,660 m of underground definition drilling have been completed in different leases. Extension of ore bodies has been proved upto about 650 m vertical depth in Rakha Block and up to about 750 m vertical depth in Kendadih Block by taking up G2 level exploration. G2 level exploration is also in progress for the adjacent Rakha NW block.

As on 1.4.2022, copper ore reserve and resources of the Company was 631.85 million tonnes with 0.99% of Cu. It is expected that the exploration activities taken up during the financial year will enhance copper ore reserve and resources of the Company. The geological drilling and associated work completed in FY 2022-23 is around four times of the exploration activities undertaken by the Company in last 10 years."

Performance Highlights:



*In reference to Snapshot on Financial Performance, Hindustan Copper Limited has shown "Mine Development Expenditure" under Assets (under "Intangible assets under Development") in PE Survey, whereas same is shown under "Other Non-Current Assets" in the Balance sheet of the Company.

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	187217	177320
Revenue from Operations	182193	167733
Other Income	5024	9587
Total Expenditure	149010	137754
Power and Fuel	12372	12153
Materials Consumed (incl. stores & spares)	21871	12085
Employee Benefit Expenses	37181	30454
Depreciation and Amortisation	20181	17492
Finance Cost	2894	1593
Exceptional and Extraordinary items	0	0
Other Expenditure	54511	63977
Profit before tax	38207	39566
Tax Provisions	803	10035
Profit after tax from continuing operations	37404	29531
Profit after tax from discontinuing operations	-26	0
Total Profit/(Loss) for the period	37378	29531
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	295452	298514
Total Share Holders Funds	191125	208205
Share Capital	48351	48351
Total Non-Current Liabilities	22848	6495
Long Term Borrowings	19312	1720
Total Current Liabilities	81479	83814
ASSETS	295452	298514
Total Non-Current Assets*	207623	228397
Net Fixed Assets (incl. Capital Work in Progress)*	185829	205736
Investment	51	951
Total Current Assets	87829	70117
Cash and Bank balances	36564	30102
KEY INDICATORS	2021-22	2022-23
Financial Investment	67663	50071
Capital Employed	210437	209925
Net Worth	191125	208205
EBITDA	61282	58651
Dividend declared/paid	3385	11217
Contribution to Central Exchequer	30810	22787
Asset Turnover Ratio (times)	0.65	0.60
Net Profit Margin (%)	19.97	16.65
Operating Margin (%)	22.56	24.54
Return on Net worth (%)	19.56	14.18
Return on Assets (%)	12.65	9.89
Return on Capital Employed (%)	19.53	19.61
Debt/Equity Ratio (times)	0.10	0.01
Sales/Capital Employed (%)	86.58	79.90

IREL (INDIA) LTD. (irel.co.in)

Date of incorporation	18.08.1950
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Dept. Of Atomic Energy
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	818
Credit Rating / Agency	-

Industrial /Business Operations:

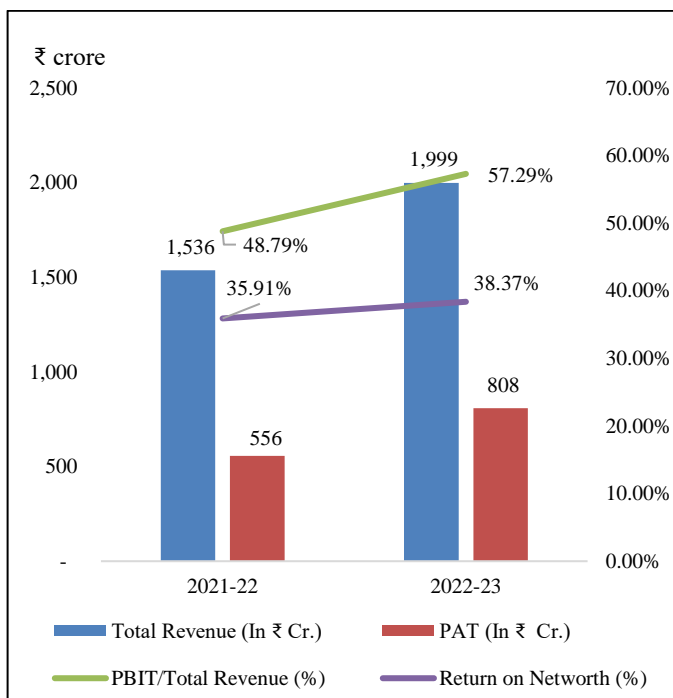
IREL (India) Limited is a Multi-Unit-Multi-Product company involved in Mining, Concentration, Mineral processing, Rare Earth Extraction, and Rare Earth Refining. The company also processes Prescribed Substance Monazite to produce Rare Earth Concentrate in the form of mixed Rare Earth Chloride, strategic compounds and other chemicals.

Strategic Issues / Future Outlook:

Company is focused on horizontal expansion through enhancement of its mineral processing capacity by widening its footprint in different geographies and on vertical integration through projects of strategic importance such as production of Rare Earth Permanent Magnets (Sm-Co), Rare Earth Metals, heavy Rare Earths, thermal barrier coating materials, etc. The Company has also initiated steps to operate in the value chain of Titanium by producing Titanium Slag, an intermediary product in the value chain of Titanium for which a draft joint venture agreement has been submitted to the Government for approval. IREL is also into parleys with Sultanate of Oman to explore and find the feasibility of sourcing heavy and magnetic Rare Earths.

Significant Events:

Established facilities for production of 6N Yttrium oxide (super purity) used in defence.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	153630	199879
Revenue from Operations	148000	189750
Other Income	5630	10129
Total Expenditure	78962	85442
Power and Fuel	10184	11600
Materials Consumed (incl. stores & spares)	15484	17577
Employee Benefit Expenses	22279	21334
Depreciation and Amortisation	4358	4720
Finance Cost	292	74
Exceptional and Extraordinary items	0	4596
Other Expenditure	26365	25541
Profit before tax	74668	114437
Tax Provisions	19111	33624
Profit after tax from continuing operations	55557	80813
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	55557	80813
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	206679	280523
Total Share Holders Funds	154728	210605
Share Capital	17273	17273
Total Non-Current Liabilities	16280	20654
Long Term Borrowings	0	0
Total Current Liabilities	35671	49264
ASSETS	206679	280523
Total Non-Current Assets	53926	64773
Net Fixed Assets (incl. Capital Work in Progress)	43487	47967
Investment	103	205
Total Current Assets	152753	215750
Cash and Bank balances	91420	140060
KEY INDICATORS	2021-22	2022-23
Financial Investment	17273	17273
Capital Employed	154728	210605
Net Worth	154728	210605
EBITDA	79318	123827
Dividend declared/paid	16667	24867
Contribution to Central Exchequer	42195	61737
Asset Turnover Ratio (times)	0.81	0.82
Net Profit Margin (%)	36.16	40.43
Operating Margin (%)	50.65	62.77
Return on Net worth (%)	35.91	38.37
Return on Assets (%)	26.88	28.81
Return on Capital Employed (%)	48.45	54.37
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	95.65	90.10

KIOCL LTD. (www.kiocltd.in)

Date of incorporation	02.04.1976
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Standalone
Share of Central Government	99.03 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	654
Credit Rating / Agency	AA- Long Term / ICRA

Industrial /Business Operations:

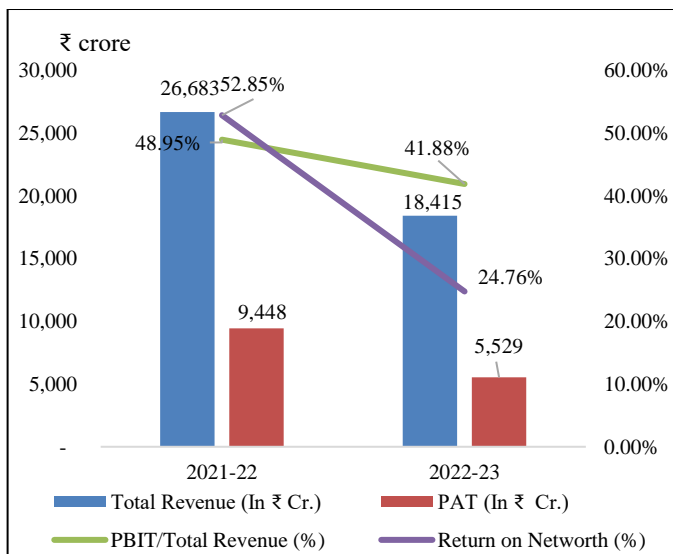
The Company is currently engaged in the business of manufacturing and selling of Iron Oxide Pellets and Foundry Grade Pig Iron from its manufacturing facilities of 3.5 MTPA Pelletisation Plant and 0.216 MTPA mini-Blast Furnace Unit at Mangaluru. The Company had its captive berth and ship loading facilities at Mangaluru. The manufacturing facilities are accredited with ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018. The Company under diversification activities is providing Operation and Maintenance services.

Strategic Issues / Future Outlook:

- Efforts shall be made to expand the customer base in the domestic market to de-risk our business to some extent and to expand market base in non-Chinese geographical location.
- Sourcing of Iron Ore, Viability of Blast Furnace, Exploring JV partner for value added products, Capacity utilization of Pellet Plant.
- Development of Devadari Iron Ore Mine and setting up of Beneficiation Plant at mine site.
- Establishing a DISP Plant with a capacity of 2.0 LTPA, and a Coke Oven Plant with a capacity of 1.80 LTPA as backward integration projects.

Significant Events:

- Ministry of Environment, Forest and Climate Change (Forest Conservation Division), Government of India vide its letter dated 16th December, 2022 accorded Final / Stage-II approval for the diversion of 401.5761 hectare (388.00 hectare for Mining 13.5761 hectare for conveyor corridor, power transmission line, approach road of total 401.5761 hectare) of forest land
- Mining Lease Deed executed between Govt. of Karnataka and KIOCL Limited on 02.01.2023 for the grant of mining lease of Iron Ore and Manganese Ore over an extent of 388 ha for a period 50 years in Devadari Range.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

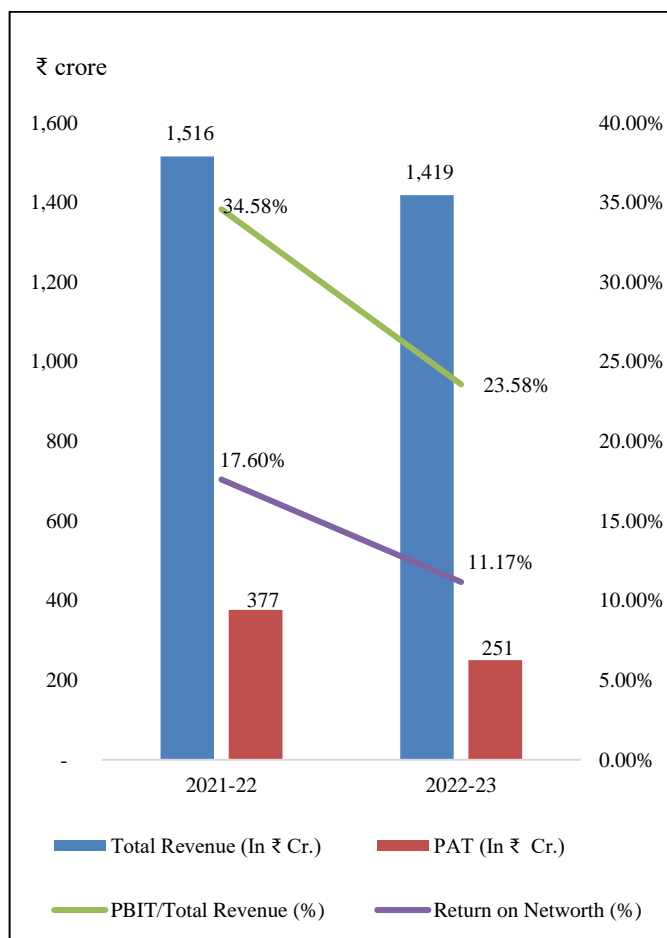
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	308074	162381
Revenue from Operations	300645	154341
Other Income	7429	8040
Total Expenditure	266971	174657
Power and Fuel	24754	19577
Materials Consumed (incl. stores & spares)	201595	119495
Employee Benefit Expenses	18833	16613
Depreciation and Amortisation	3118	2525
Finance Cost	1221	1364
Exceptional and Extraordinary items	0	0
Other Expenditure	17450	15083
Profit before tax	41103	-12276
Tax Provisions	9762	-2509
Profit after tax from continuing operations	31341	-9767
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	31341	-9767
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	266077	293805
Total Share Holders Funds	214364	200204
Share Capital	60775	60775
Total Non-Current Liabilities	20620	22594
Long Term Borrowings	900	3083
Total Current Liabilities	31093	71007
ASSETS	266077	293805
Total Non-Current Assets	61875	105719
Net Fixed Assets (incl. Capital Work in Progress)	57301	98355
Investment	0	0
Total Current Assets	204202	188086
Cash and Bank balances	110758	77328
KEY INDICATORS	2021-22	2022-23
Financial Investment	61675	63858
Capital Employed	215264	203287
Net Worth	212486	197918
EBITDA	45442	-8387
Dividend declared/paid	15923	4801
Contribution to Central Exchequer	16797	6345
Asset Turnover Ratio (times)	1.20	0.58
Net Profit Margin (%)	10.17	-6.01
Operating Margin (%)	14.08	-7.07
Return on Net worth (%)	14.75	-4.93
Return on Assets (%)	11.78	-3.32
Return on Capital Employed (%)	19.66	-5.37
Debt/Equity Ratio (times)	0.00	0.02
Sales/Capital Employed (%)	139.66	75.92

MOIL LTD. (moil.nic.in)

Date of incorporation	22.06.1962
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Standalone
Share of Central Government	53.35 %
Registered office	Nagpur
No. of regular employees (as on 31.03.2023)	5611
Credit Rating / Agency	-

Industrial /Business Operations:

MOIL is the largest indigenous producer of high grade manganese ore which is the raw material for manufacturing Ferro alloys, an essential input for steel making and di-oxide ore for manufacturing dry batteries. Presently the company is engaged in the mining of Manganese ore from 10 mines, out of which six are in Maharashtra and four in Madhya Pradesh.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	151556	141852
Revenue from Operations	143630	134165
Other Income	7926	7687
Total Expenditure	99226	108407
Power and Fuel	5375	5988
Materials Consumed (incl. stores & spares)	11321	14033
Employee Benefit Expenses	44304	57011
Depreciation and Amortisation	10311	11434
Finance Cost	74	0
Exceptional and Extraordinary items	-642	-282
Other Expenditure	28483	20223
Profit before tax	52330	33445
Tax Provisions	14631	8386
Profit after tax from continuing operations	37699	25059
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	37699	25059
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	257975	269167
Total Share Holders Funds	214150	224431
Share Capital	20348	20348
Total Non-Current Liabilities	6733	6749
Long Term Borrowings	0	0
Total Current Liabilities	37092	37987
ASSETS	257975	269167
Total Non-Current Assets	114713	130036
Net Fixed Assets (incl. Capital Work in Progress)	99070	112251
Investment	741	859
Total Current Assets	143262	139131
Cash and Bank balances	84065	81250
KEY INDICATORS	2021-22	2022-23
Financial Investment	20348	20348
Capital Employed	214150	224431
Net Worth	214150	224431
EBITDA	62073	44597
Dividend declared/paid	17734	12209
Contribution to Central Exchequer	52826	38404
Asset Turnover Ratio (times)	0.51	0.54
Net Profit Margin (%)	24.87	17.67
Operating Margin (%)	36.04	24.72
Return on Net worth (%)	17.60	11.17
Return on Assets (%)	14.61	9.31
Return on Capital Employed (%)	24.47	14.90
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	67.07	59.78

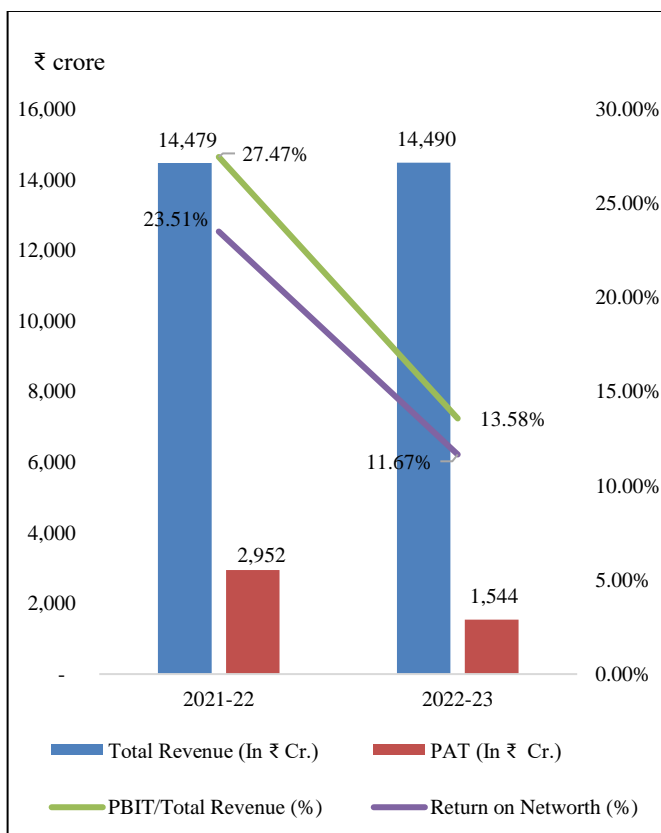
Date of incorporation	07.01.1981
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Mines
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Standalone
Share of Central Government	51.28 %
Registered office	Bhubaneswar
No. of regular employees (as on 31.03.2023)	5190
Credit Rating / Agency	IND/ A1+

Industrial /Business Operations:

The company is having integrated operations in mining, metal and power. The primary operations are located in Odisha and the Company enjoys major market presence in Alumina and Aluminium. It has bulk shipment facilities at Visakhapatnam port in Andhra Pradesh, besides utilizing the facility at Paradeep port in Odisha.

Strategic Issues / Future Outlook:

The new business initiative includes growth through expansion in core business, forward integration through value addition downstream facilities, selective diversification and backward integration for raw material securitization.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1447867	1449049
Revenue from Operations	1421458	1425486
Other Income	26409	23563
Total Expenditure	1052380	1253550
Power and Fuel	338848	469369
Materials Consumed (incl. stores & spares)	235239	361581
Employee Benefit Expenses	235580	183206
Depreciation and Amortisation	83659	71580
Finance Cost	2313	1292
Exceptional and Extraordinary items	0	0
Other Expenditure	156741	166522
Profit before tax	395487	195499
Tax Provisions	100290	41050
Profit after tax from continuing operations	295197	154449
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	295197	154449
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1748883	1773869
Total Share Holders Funds	1255464	1323845
Share Capital	91832	91832
Total Non-Current Liabilities	162401	161459
Long Term Borrowings	0	0
Total Current Liabilities	331018	288565
ASSETS	1748883	1773869
Total Non-Current Assets	1100820	1244188
Net Fixed Assets (incl. Capital Work in Progress)	957803	1057175
Investment	31325	32525
Total Current Assets	648063	529681
Cash and Bank balances	370607	211750
KEY INDICATORS	2021-22	2022-23
Financial Investment	91832	91832
Capital Employed	1255464	1323845
Net Worth	1255464	1323845
EBITDA	481459	268371
Dividend declared/paid	110198	91832
Contribution to Central Exchequer	246351	218013
Asset Turnover Ratio (times)	0.90	0.82
Net Profit Margin (%)	20.39	10.66
Operating Margin (%)	27.99	13.81
Return on Net worth (%)	23.51	11.67
Return on Assets (%)	16.88	8.71
Return on Capital Employed (%)	31.69	14.87
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	113.22	107.68

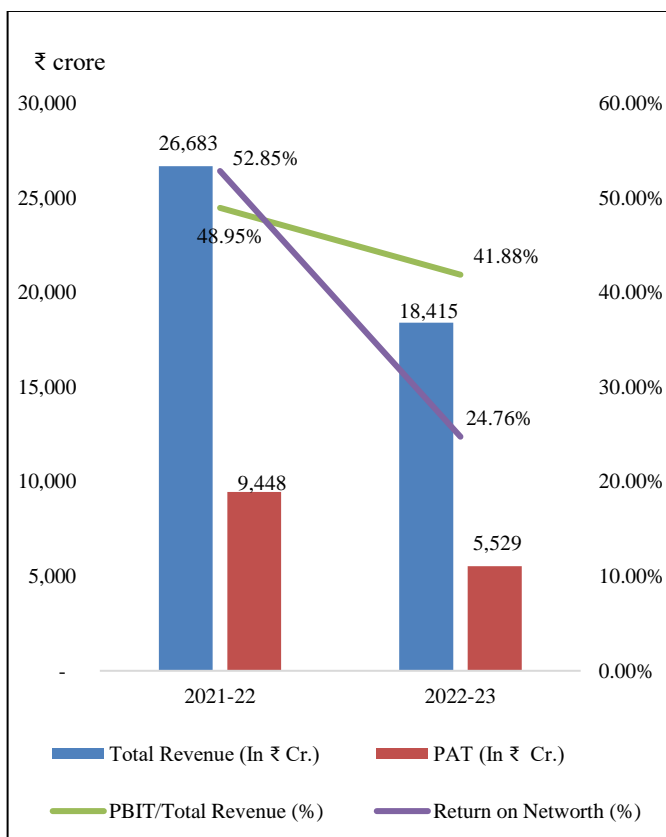
Date of incorporation	15.11.1958
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Holding
Share of Central Government	60.79 %
Registered office	Hyderabad
No. of regular employees (as on 31.03.2023)	5713
Credit Rating / Agency	AA (Watch -ve) / CRISIL

Industrial /Business Operations:

NMDC is Operating 3 iron ore production units, 2 in Chhattisgarh and 1 in Karnataka, 1 diamond mining project in M.P, 1 Wind Mill Project in Karnataka and 1 Sponge Iron Unit in Telangana. NMDC is in the process of developing Coal mines in the state of Jharkhand. NMDC has 3 Indian subsidiaries namely JKMDCL, KVSL NCF.

Strategic Issues / Future Outlook:

15 mtpa Slurry pipeline, Doubling of KK railway line. Development Of Dep-13, Steel SPVs KVSL Doubling of related railway lines. Development of Coal mines in the state of Jharkhand.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2668312	1841473
Revenue from Operations	2596479	1766688
Other Income	71833	74785
Total Expenditure	1365976	1077721
Power and Fuel	12251	14407
Materials Consumed (incl. stores & spares)	50348	62693
Employee Benefit Expenses	133368	152650
Depreciation and Amortisation	28685	33541
Finance Cost	3906	7523
Exceptional and Extraordinary items	0	-123727
Other Expenditure	1137418	930634
Profit before tax	1302336	763752
Tax Provisions	357509	210821
Profit after tax from continuing operations	944827	552931
Profit after tax from discontinuing operations	-68	-68
Total Profit/(Loss) for the period	944759	552863
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2475265	2794170
Total Share Holders Funds	1787526	2233231
Share Capital	29307	29307
Total Non-Current Liabilities	124813	141058
Long Term Borrowings	0	0
Total Current Liabilities	562926	419881
ASSETS	2475265	2794170
Total Non-Current Assets	907013	1218084
Net Fixed Assets (incl. Capital Work in Progress)	413725	498208
Investment	98732	88672
Total Current Assets	1568252	1576086
Cash and Bank balances	793940	704804
KEY INDICATORS	2021-22	2022-23
Financial Investment	29307	29307
Capital Employed	1787526	2233231
Net Worth	1787526	2233231
EBITDA	1334927	681089
Dividend declared/paid	431972	109898
Contribution to Central Exchequer	885826	476339
Asset Turnover Ratio (times)	0.87	0.70
Net Profit Margin (%)	35.41	30.02
Operating Margin (%)	50.31	36.65
Return on Net worth (%)	52.85	24.76
Return on Assets (%)	38.17	19.79
Return on Capital Employed (%)	73.08	34.54
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	145.26	79.11

Date of incorporation	16.08.1918
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Subsidiary
Name of Holding Company	Eastern Investment Ltd.
Share of Holding Company	50.01 %
Registered office	Bhubaneswar
No. of regular employees (as on 31.03.2023)	233
Credit Rating / Agency	-

Industrial /Business Operations:

Iron Ore, Manganese Ore and Sponge Iron.

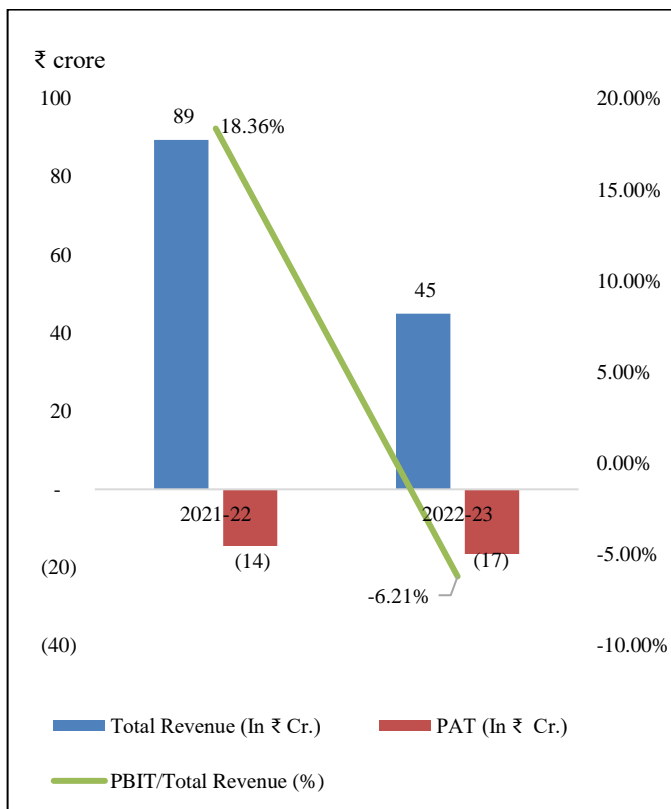
Strategic Issues / Future Outlook:

Operation in one of the mines namely Bagiaburu Iron Ore mines will resumed shortly.

Significant Events:

"Mining Lease validity extended for 3 OMDC mines. Mining Plan was approved for 3 OMDC mines. Valid Forest Clearance is available for Bagiaburu Iron Ore mines and Belkundi Iron Manganese Ore mines. Environmental Clearance granted for Bagiaburu Iron Ore mines."

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	8947	4495
Revenue from Operations	8268	3553
Other Income	679	942
Total Expenditure	10304	7217
Power and Fuel	122	123
Materials Consumed (incl. stores & spares)	24	29
Employee Benefit Expenses	2138	2492
Depreciation and Amortisation	1531	223
Finance Cost	3000	2443
Exceptional and Extraordinary items	-15	-153
Other Expenditure	3504	2060
Profit before tax	-1357	-2722
Tax Provisions	92	-1068
Profit after tax from continuing operations	-1449	-1654
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1449	-1654
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	46584	39523
Total Share Holders Funds	353	-1280
Share Capital	60	60
Total Non-Current Liabilities	13913	1142
Long Term Borrowings	12794	0
Total Current Liabilities	32318	39661
ASSETS	46584	39523
Total Non-Current Assets	24763	25699
Net Fixed Assets (incl. Capital Work in Progress)	3467	3241
Investment	2	2
Total Current Assets	21821	13824
Cash and Bank balances	16265	7968
KEY INDICATORS	2021-22	2022-23
Financial Investment	12854	60
Capital Employed	13147	-1280
Net Worth	353	-1280
EBITDA	3159	-209
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio (times)	0.20	0.10
Net Profit Margin (%)	-16.20	-36.80
Operating Margin (%)	19.69	-12.16
Return on Net Worth (%)	-410.48	-
Return on Assets (%)	-3.11	-4.18
Return on Capital Employed (%)	12.50	-
Debt/Equity Ratio (times)	36.24	-
Sales/Capital Employed (%)	62.89	-

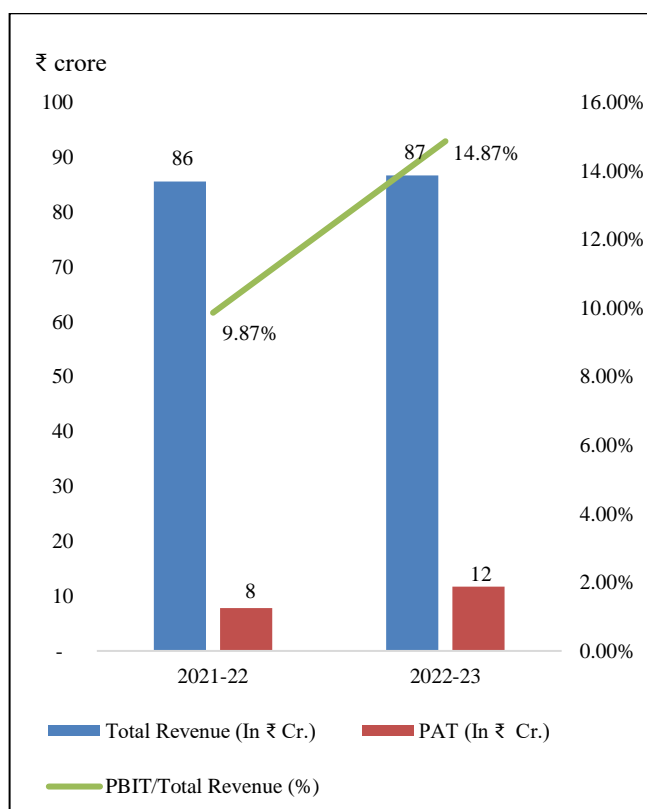
THE BISRA STONE LIME COMPANY LTD.
(www.birdgroup.co.in)

Date of incorporation	01.10.1910
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Steel
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Subsidiary
Name of Holding Company	Eastern Investment Ltd.
Share of Holding Company	50.01 %
Registered office	Bhubaneswar
No. of regular employees (as on 31.03.2023)	428
Credit Rating / Agency	-

Industrial /Business Operations:

Mining and Marketing of Limestone and Dolomite.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	8562	8673
Revenue from Operations	8509	8619
Other Income	53	54
Total Expenditure	7781	7466
Power and Fuel	0	255
Materials Consumed (incl. stores & spares)	0	4
Employee Benefit Expenses	1844	1891
Depreciation and Amortisation	35	38
Finance Cost	64	83
Exceptional and Extraordinary items	0	0
Other Expenditure	5838	5195
Profit before tax	781	1207
Tax Provisions	0	33
Profit after tax from continuing operations	781	1174
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	781	1174
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4347	5447
Total Share Holders Funds	-14109	-13121
Share Capital	8729	8729
Total Non-Current Liabilities	1618	1049
Long Term Borrowings	0	0
Total Current Liabilities	16838	17519
ASSETS	4347	5447
Total Non-Current Assets	1589	1583
Net Fixed Assets (incl. Capital Work in Progress)	616	581
Investment	6	6
Total Current Assets	2758	3864
Cash and Bank balances	67	91
KEY INDICATORS	2021-22	2022-23
Financial Investment	8729	8729
Capital Employed	-14109	-13121
Net Worth	-14109	-13121
EBITDA	880	1328
Dividend declared/paid	0	0
Contribution to Central Exchequer	301	220
Asset Turnover Ratio (times)	2.11	1.77
Net Profit Margin (%)	9.12	13.54
Operating Margin (%)	9.93	14.97
Return on Net Worth (%)	-	-
Return on Assets (%)	17.97	21.55
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

URANIUM CORPORATION OF INDIA LTD. (www.uraniumcorp.in)

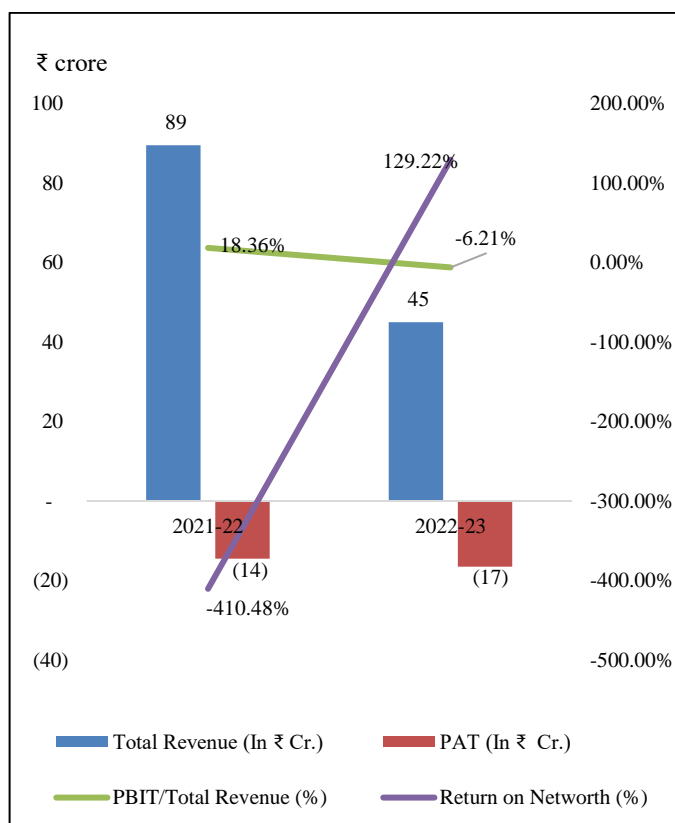
Date of incorporation	04.10.1967
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. Of Atomic Energy
Cognate Group	Other Minerals & Metals
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	East Singhbhum
No. of regular employees (as on 31.03.2023)	4369
Credit Rating / Agency	-

Industrial /Business Operations:

Uranium Corporation of India Limited (UCIL) is at the forefront of the nuclear power cycle and plays an important role in India's nuclear power generation programme. The CPSE fulfils the requirement of Uranium for the pressurised heavy water reactors.

Strategic Issues / Future Outlook:

Mining and Processing of Uranium Ore.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	261472	227959
Revenue from Operations	257176	219212
Other Income	4296	8747
Total Expenditure	183724	218241
Power and Fuel	13801	15195
Materials Consumed (incl. stores & spares)	29075	44224
Employee Benefit Expenses	58743	60408
Depreciation and Amortisation	22815	26425
Finance Cost	71	755
Exceptional and Extraordinary items	0	0
Other Expenditure	59219	71234
Profit before tax	77748	9718
Tax Provisions	20076	3147
Profit after tax from continuing operations	57672	6571
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	57672	6571
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	481702	452110
Total Share Holders Funds	394470	370274
Share Capital	209462	209462
Total Non-Current Liabilities	25822	26651
Long Term Borrowings	0	0
Total Current Liabilities	61410	55185
ASSETS	481702	452110
Total Non-Current Assets	286539	306058
Net Fixed Assets (incl. Capital Work in Progress)	201180	193786
Investment	0	0
Total Current Assets	195163	146052
Cash and Bank balances	29741	78852
KEY INDICATORS	2021-22	2022-23
Financial Investment	209462	209462
Capital Employed	394470	370274
Net Worth	394470	370274
EBITDA	100634	36898
Dividend declared/paid	17763	29924
Contribution to Central Exchequer	35207	19724
Asset Turnover Ratio (times)	0.55	0.49
Net Profit Margin (%)	22.06	2.88
Operating Margin (%)	30.26	4.78
Return on Net worth (%)	14.62	1.77
Return on Assets (%)	11.97	1.45
Return on Capital Employed (%)	19.73	2.83
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	65.20	59.20

SERVICES

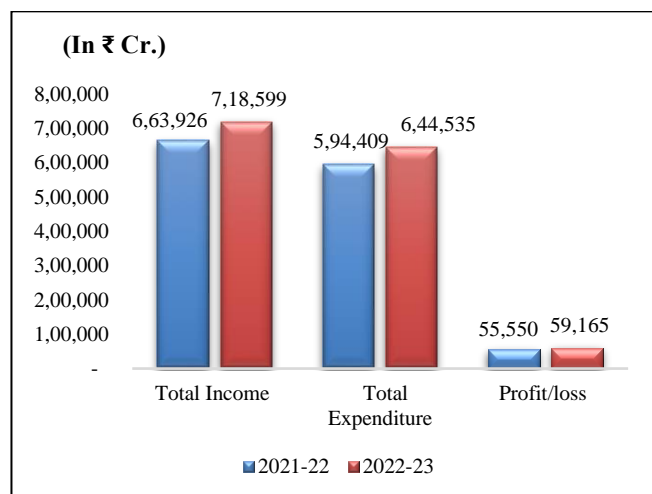
SERVICES SECTOR

As on 31.03.2023, there are 7 Cognates under Services Sector having total 156 Central Public Sector Enterprises (CPSEs). The details are presented below:

Sl. No	COGNATES	No. of CPSEs
1	CONTRACT & CONSTRUCTION AND TECH. CONSULTANCY SERVICES	50
2	FINANCIAL SERVICES	24
3	HOTEL AND TOURIST SERVICES	4
4	POWER TRANSMISSION	20
5	TELECOMMUNICATION & INFORMATION TECHNOLOGY	8
6	TRADING & MARKETING	17
7	TRANSPORT AND LOGISTIC SERVICES	21
	Total Operating CPSEs	144
	Non Operating/Under Closure/Under Liquidation	12
	Total CPSEs	156

The CPSEs falling under this Sector are primarily engaged in transmission and distribution of power, rendering financial services, providing services in the field of hotel business and tourism related activities, construction of houses, railways lines, roads & bridges, providing consultancy services in allied fields, and rendering engineering, technical & educational consultancy services for construction of projects, plants, installation, etc.

Performance Highlights of Operating CPSEs:

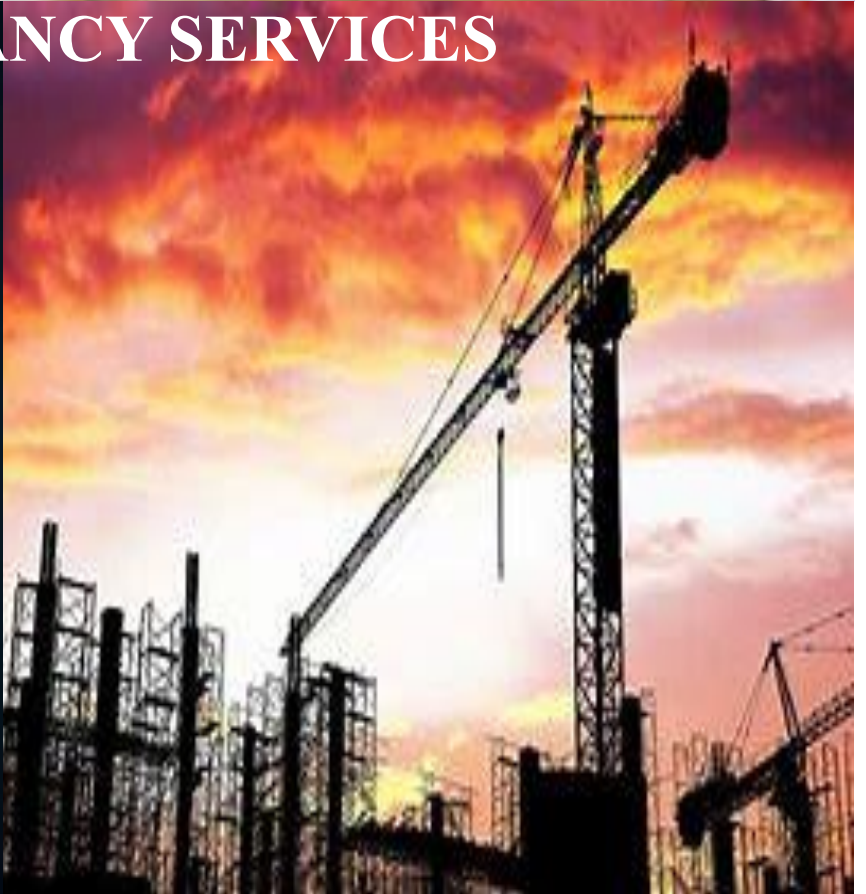


The consolidated financial position, the working results and the important financial ratios of all 144 operating enterprises under Services Sector are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance		(₹ Crore)	
STATEMENT OF PROFIT AND LOSS		2021-22	2022-23
Total Income		663926	718599
Revenue from Operations		646809	700034
Other Income		17117	18565
Total Expenditure		594409	644535
Power and Fuel		6584	9032
Materials Consumed (incl. stores & spares)		14480	20481
Employee Benefit Expenses		33157	34927
Depreciation and Amortisation		32210	28487
Finance Cost		91691	98980
Exceptional and Extraordinary items		-4111	201
Other Expenditure*		420398	452427
Profit before tax		69517	74064
Tax Provisions		13967	14899
Profit after tax from continuing operations		55550	59165
Profit after tax from discontinuing operations		-5	0
Total Profit/(Loss) for the period		55545	59165
*Includes Net movement in Regulatory Deferral Balances			
BALANCE SHEET		2021-22	2022-23
EQUITY AND LIABILITIES		2395179	2598365
Total Share Holders Funds		457506	528095
Share Capital		170935	210931
Total Non-Current Liabilities		1491775	1577392
Long Term Borrowings		1371245	1457658
Total Current Liabilities		445858	492829
Regulatory Deferral account credit balances		40	49
ASSETS		2395179	2598365
Total Non-Current Assets		1941052	2065888
Net Fixed Assets (incl. Capital Work in Progress)		496369	533090
Investment		67564	73091
Total Current Assets		444155	522194
Cash and Bank balances		94306	85934
Regulatory Deferral account debit balances		9973	10284
KEY INDICATORS		2021-22	2022-23
Financial Investment		1544859	1669061
Capital Employed		1828751	1985752
Net Worth		454327	529322
EBITDA		189947	201429
Dividend declared/paid		25924	25360
Contribution to Central Exchequer		40137	44161
Asset Turnover Ratio (times)		0.28	0.29
Net Profit Margin (%)		8.37	8.23
Operating Margin (%)		24.39	24.71
Return on Net worth (%)		12.23	11.18
Return on Assets (%)		2.32	2.28
Return on Capital Employed (%)		8.82	8.71
Debt/Equity Ratio (times)		3.02	2.75
Sales/Capital Employed (%)		35.36	35.24



**CONTRACT & CONSTRUCTION AND TECH.
CONSULTANCY SERVICES**



CONTRACTS & CONSTRUCTION AND TECH. CONSULTANCY SERVICES COGNATE

As on 31.03.2023 there were 53 Central Public Sector Enterprises (CPSEs) in the Contract and Consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

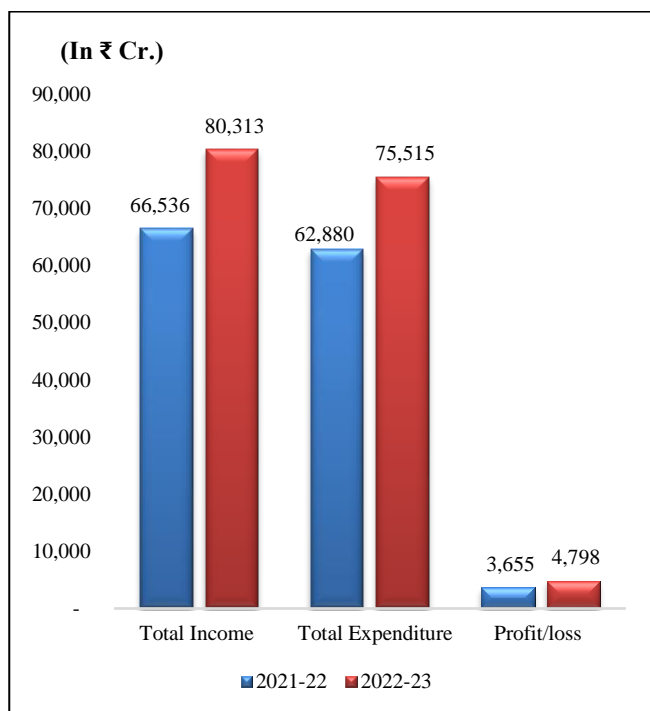
Sl. No.	Enterprise	Year of Incorporation
1	Agrinnovate India Ltd.	2011
2	Braithwaite Burn & Jessop Construction Company Ltd.	1986
3	Bridge & Roof Co.(India) Ltd.	1920
4	Broadcast Engg. Consultants India Ltd.	1995
5	Central Mine Planning & Design Institute Ltd.	1975
6	Certification Engineers International Ltd.	1994
7	Chhattisgarh East Railways Ltd.	2013
8	Delhi Police Housing Corporation Ltd.	2007
9	EdCIL (India) Ltd.	1981
10	Engineering Projects (India) Ltd.	1970
11	Engineers India Ltd.	1965
12	Hemisphere Properties India Ltd.	2005
13	Hindustan Prefab Ltd.	1953
14	Hindustan Steelworks Costn. Ltd.	1964
15	HLL Infra Tech Services Ltd.	2014
16	HSCC (India) Ltd.	1983
17	HSRC Infra Services Ltd	2012
18	IIFCL Projects Ltd.	2012
19	India Ports Global Ltd	2015
20	IRCON Akloki-Shirsad Expressway Ltd.	2021
21	IRCON Bhoj Morbe Expressway Ltd.	2022
22	IRCON Davanagere Haveri Highway Ltd.	2017
23	IRCON Gurgaon Rewari Highway Services	2020
24	IRCON Haridwar Bypass Ltd.	2022
25	IRCON Infrastructure & Services Ltd.	2009
26	IRCON International Ltd.	1976
27	IRCON Ludhiana Rupnagar Highway Ltd.	2021
28	IRCON PB Tollway Ltd.	2014
29	IRCON Shivpuri Guna Tollway Ltd.	2015
30	IRCON Vadodara Kim Expressway Ltd.	2018
31	Konkan Railway Corporation Ltd.	1990
32	MECON Ltd.	1973
33	Mineral Exploration Corpn. Ltd.	1972
34	Mumbai Railway Vikas Corporation Ltd.	1999
35	National Highways & Infrastructure Development Corpn. Ltd.	2014
36	National Projects Construction Corpn. Ltd.	1957
37	National Research Development Corpn.	1953
38	National Small Industries Corpn. Ltd.	1955
39	NBCC (India) Ltd.	1960
40	NBCC Services Ltd.	2014
41	PFC Consulting Ltd.	2008
42	Projects & Development India Ltd.	1978
43	Rail Vikas Nigam Ltd.	2003
44	Railway Energy Management Company Ltd.	2013
45	RTES Ltd.	1974
46	Shipping Corporation Of India Land And Assets Limited	2021
47	Solar Energy Corporation of India	2011
48	TCIL Bina Toll Road Ltd.	2012
49	TCIL Lakhnadone Toll Road Ltd.	2013
50	WAPCOS Ltd.	1969
Non Operating/Under Closure/Under Liquidation		
51	HLL Mother & Child Care Hospitals Ltd	-
52	NBCC Environment Engineering Ltd.	-
53	NBCC International Ltd.	-

The 50 operating enterprises coming under this group are mainly engaged in Construction of houses ,railway lines, roads & bridges provide consultancy services in allied fields, render engineering, technical & educational consultancy services for construction of projects, plants, installation etc.

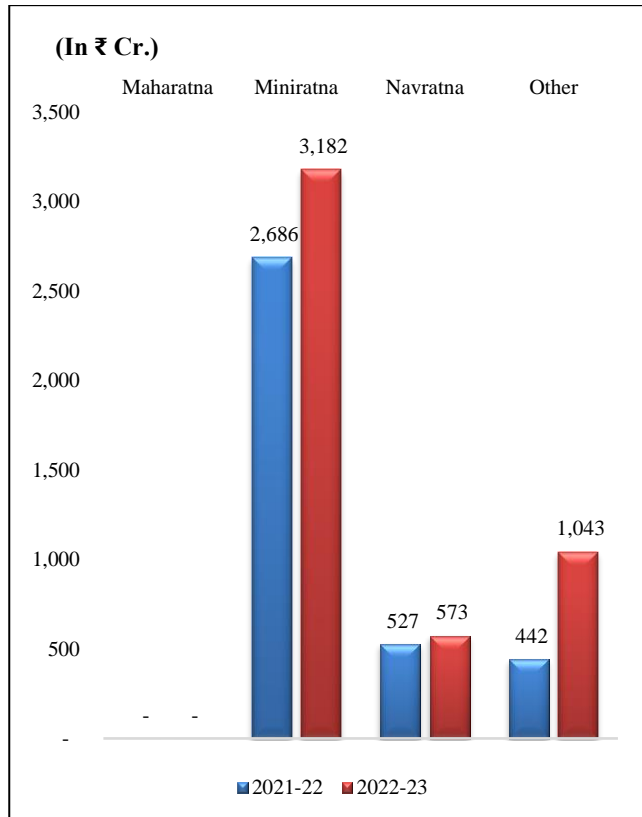
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Performance Highlights of Operating CPSEs:



The consolidated financial position, the working results and the important financial ratios of these 50 operating enterprises are presented in the Snapshot of Financial Performance.



Snapshot of Financial Performance

(₹Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	66536	80313
Revenue from Operations	64479	77621
Other Income	2057	2692
Total Expenditure	61811	74319
Power and Fuel	487	457
Materials Consumed (incl. stores & spares)	2285	2717
Employee Benefit Expenses	5064	5315
Depreciation and Amortisation	425	647
Finance Cost	1088	1308
Exceptional and Extraordinary items	75	141
Other Expenditure	52387	63735
Profit before tax	4725	5994
Tax Provisions	1069	1196
Profit after tax from continuing operations	3655	4798
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3655	4798
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	106134	111065
Total Share Holders Funds	29135	35563
Share Capital	12568	13604
Total Non-Current Liabilities	22330	23850
Long Term Borrowings	15186	15338
Total Current Liabilities	54668	51652
ASSETS	106134	111065
Total Non-Current Assets	32168	40885
Net Fixed Assets (incl. Capital Work in Progress)	12661	15456
Investment	6054	7317
Total Current Assets	73966	70180
Cash and Bank balances	37084	30016
KEY INDICATORS	2021-22	2022-23
Financial Investment	28781	29408
Capital Employed	44321	50901
Net Worth	28021	35017
EBITDA	6313	8090
Dividend declared/paid	1707	1664
Contribution to Central Exchequer	3332	3356
Asset Turnover Ratio (times)	0.67	0.74
Net Profit Margin (%)	5.49	5.97
Operating Margin (%)	9.13	9.59
Return on Net worth (%)	13.05	13.7
Return on Assets (%)	3.44	4.32
Return on Capital Employed (%)	13.12	14.34
Debt/Equity Ratio (times)	0.54	0.44
Sales/Capital Employed (%)	145.48	152.49

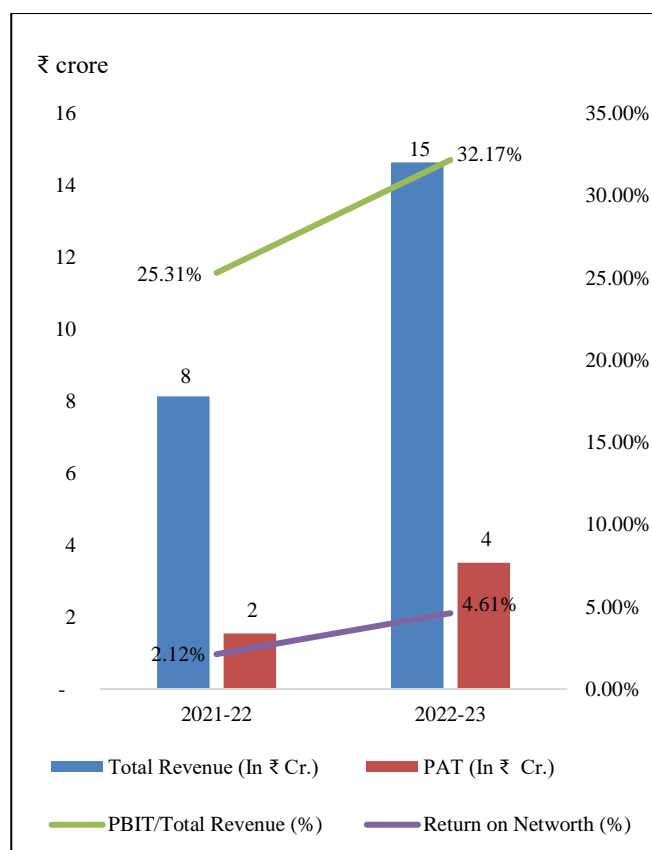
Date of incorporation	19.10.2011
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Agriculture and Farmers Welfare (D/O Agriculture Research and Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Agrinnovate India acts as an effective interface between Indian Council of Agricultural Research on one side and the stakeholders of agricultural sector at National and International level on the other side for a significant purpose of securing, sustaining and promoting global agricultural development.

Strategic Issues / Future Outlook:

Agrinnovate India strives to be nucleus and harbinger of national and international agricultural RD led commercial activities and relationships for agricultural development stretching beyond the geographical boundaries. Agrinnovate India connects organizations with the cutting-edge inventions and human resources of ICAR

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	814	1464
Revenue from Operations	533	1001
Other Income	281	463
Total Expenditure	608	993
Power and Fuel	4	4
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	128	118
Depreciation and Amortisation	3	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	473	868
Profit before tax	206	471
Tax Provisions	52	120
Profit after tax from continuing operations	154	351
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	154	351
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7970	8895
Total Share Holders Funds	7261	7612
Share Capital	5000	5000
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	709	1283
ASSETS	7970	8895
Total Non-Current Assets	23	19
Net Fixed Assets (incl. Capital Work in Progress)	16	13
Investment	0	0
Total Current Assets	7947	8876
Cash and Bank balances	7728	8374
KEY INDICATORS	2021-22	2022-23
Financial Investment	5000	5000
Capital Employed	7261	7612
Net Worth	7261	7612
EBITDA	209	474
Dividend declared/paid	0	0
Contribution to Central Exchequer	150	336
Asset Turnover Ratio	0.11	0.17
Net Profit Margin (%)	18.92	23.98
Operating Margin (%)	38.65	47.05
Return on Net Worth (%)	2.12	4.61
Return on Assets (%)	1.93	3.95
Return on Capital Employed (%)	2.84	6.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	7.34	13.15

Date of incorporation	17.09.1986
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	72
Credit Rating / Agency	-

Industrial /Business Operations:

Main business of the company is Designing, Supply, Fabrication and Erection of steel, Concrete Bridges and Civil construction work. Main Customers are Indian Railway, . Kendriya Vidyalaya Sangathan, IRCON International, RVNL

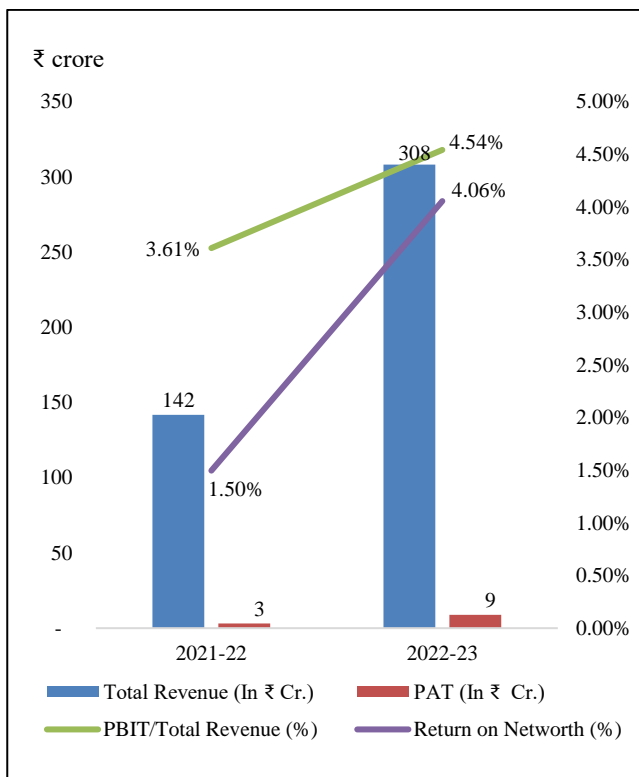
Strategic Issues / Future Outlook:

Main focus area is to secure orders, diversification into new areas like concrete bridges and bridge substructure work. To venture into civil work relating to Metro Rail projects different cities.

Significant Events:

Revenue from operations of Rs 301.79 Crore as against Rs 137.01 Crore during the previous year, an increase of 120% and Profit After Tax (PAT) of Rs 8.86 Crore against a PAT of Rs 3.15 Crore in the previous year is due to increase in production.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	14184	30823
Revenue from Operations	13701	30179
Other Income	483	644
Total Expenditure	13690	29514
Power and Fuel	95	223
Materials Consumed (incl. stores & spares)	6897	8725
Employee Benefit Expenses	2250	2806
Depreciation and Amortisation	98	122
Finance Cost	18	91
Exceptional and Extraordinary items	0	0
Other Expenditure	4332	17547
Profit before tax	494	1309
Tax Provisions	179	423
Profit after tax from continuing operations	315	886
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	315	886
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	73009	75942
Total Share Holders Funds	21053	21845
Share Capital	12086	12086
Total Non-Current Liabilities	4620	5009
Long Term Borrowings	262	241
Total Current Liabilities	47336	49088
ASSETS	73009	75942
Total Non-Current Assets	9833	10772
Net Fixed Assets (incl. Capital Work in Progress)	484	684
Investment	3166	3170
Total Current Assets	63176	65170
Cash and Bank balances	8331	11351
KEY INDICATORS	2021-22	2022-23
Financial Investment	12348	12327
Capital Employed	21315	22086
Net Worth	21053	21845
EBITDA	610	1522
Dividend declared/paid	50	95
Contribution to Central Exchequer	514	717
Asset Turnover Ratio	0.20	0.41
Net Profit Margin (%)	2.22	2.87
Operating Margin (%)	3.74	4.64
Return on Net Worth (%)	1.50	4.06
Return on Assets (%)	0.43	1.17
Return on Capital Employed (%)	2.40	6.34
Debt/Equity Ratio (times)	0.01	0.01
Sales/Capital Employed (%)	64.28	136.64

Date of incorporation	16.01.1920
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	99.35 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	1028
Credit Rating / Agency	A / India Ratings

Industrial /Business Operations:

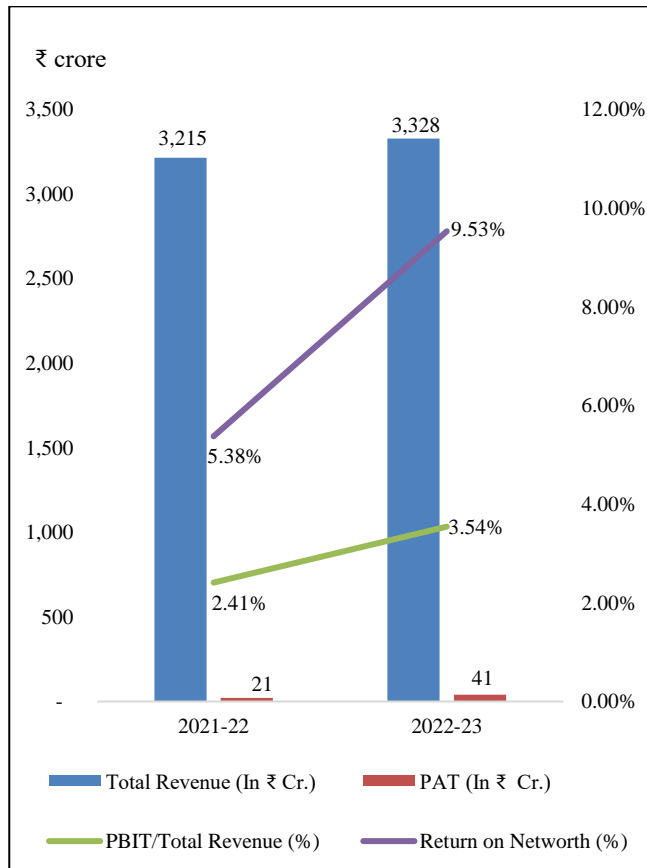
Bridge And Roof has two Strategic Business units viz. Project Division with project sites at various locations in India and Howrah Works in West Bengal.

Strategic Issues / Future Outlook:

Take up sustainable development projects of National priorities. Formation of consortium / collaborations for taking up high value EPC projects, diversification in new areas, automation and modernization of company's Howrah workshop, structured project management and to enhance and upgrade design and engineering facilities.

Significant Events:

Business development and diversification initiatives have resulted in highest ever order booking of Rs. 8836.91 crores leading to an ever-growing trend of multifarious orders in hand.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

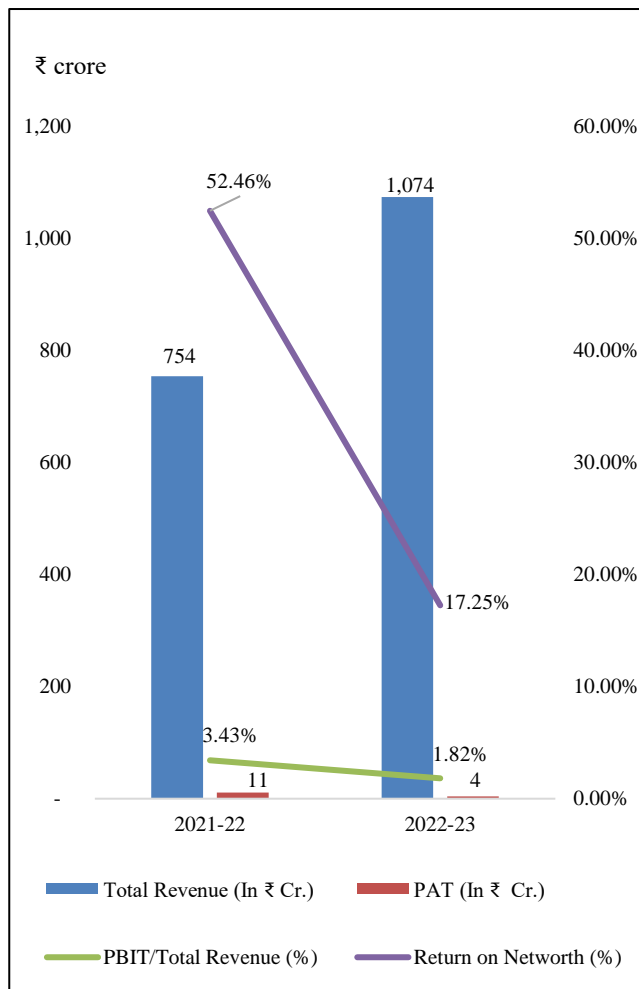
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	321465	332835
Revenue from Operations	319517	331538
Other Income	1948	1297
Total Expenditure	318436	327170
Power and Fuel	4320	3559
Materials Consumed (incl. stores & spares)	69193	92829
Employee Benefit Expenses	32223	24676
Depreciation and Amortisation	1724	1230
Finance Cost	4721	6133
Exceptional and Extraordinary items	0	0
Other Expenditure	206255	198743
Profit before tax	3029	5665
Tax Provisions	901	1575
Profit after tax from continuing operations	2128	4090
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2128	4090
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	350070	403302
Total Share Holders Funds	39584	42906
Share Capital	5499	5499
Total Non-Current Liabilities	19843	28896
Long Term Borrowings	0	0
Total Current Liabilities	290643	331500
ASSETS	350070	403302
Total Non-Current Assets	14395	18529
Net Fixed Assets (incl. Capital Work in Progress)	4569	4043
Investment	0	0
Total Current Assets	335675	384773
Cash and Bank balances	10877	12969
KEY INDICATORS	2021-22	2022-23
Financial Investment	5499	5499
Capital Employed	39584	42906
Net Worth	39584	42906
EBITDA	9474	13028
Dividend declared/paid	231	643
Contribution to Central Exchequer	9038	14000
Asset Turnover Ratio	0.95	0.88
Net Profit Margin (%)	0.66	1.23
Operating Margin (%)	2.43	3.56
Return on Net Worth (%)	5.38	9.53
Return on Assets (%)	0.61	1.01
Return on Capital Employed (%)	19.58	27.50
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	807.19	772.71

Date of incorporation	24.03.1995
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Information & Broadcasting
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Noida
No. of regular employees (as on 31.03.2023)	67
Credit Rating / Agency	BBB- / Brickwork

Industrial /Business Operations:

The business operations of the company are into the fields of Strategic Projects such as Information Communication Technology, Electronic Surveillance (namely CCTV, Access Control, Intrusion, Fire Safety, Hydrants, etc.), Electronic Media contents including films, Sentinel Analytics, Counter Drones/UAV etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	75420	107400
Revenue from Operations	74434	106835
Other Income	986	565
Total Expenditure	73657	106603
Power and Fuel	112	61
Materials Consumed (incl. stores & spares)	5375	10362
Employee Benefit Expenses	1111	1262
Depreciation and Amortisation	156	148
Finance Cost	822	1157
Exceptional and Extraordinary items	0	0
Other Expenditure	66081	93613
Profit before tax	1763	797
Tax Provisions	654	391
Profit after tax from continuing operations	1109	406
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1109	406
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	42641	60550
Total Share Holders Funds	2114	2353
Share Capital	137	137
Total Non-Current Liabilities	10093	5680
Long Term Borrowings	9072	4670
Total Current Liabilities	30434	52517
ASSETS	42641	60550
Total Non-Current Assets	1489	1848
Net Fixed Assets (incl. Capital Work in Progress)	1001	1260
Investment	0	0
Total Current Assets	41152	58702
Cash and Bank balances	6813	5884
KEY INDICATORS	2021-22	2022-23
Financial Investment	9209	4807
Capital Employed	11186	7023
Net Worth	2114	2353
EBITDA	2741	2102
Dividend declared/paid	12	167
Contribution to Central Exchequer	5518	7780
Asset Turnover Ratio	1.94	2.08
Net Profit Margin (%)	1.47	0.38
Operating Margin (%)	3.47	1.83
Return on Net Worth (%)	52.46	17.25
Return on Assets (%)	2.60	0.67
Return on Capital Employed (%)	23.11	27.82
Debt/Equity Ratio (times)	4.29	1.98
Sales/Capital Employed (%)	665.42	1521.22

Date of incorporation	01.11.1975
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Coal India Ltd.
Share of Holding Company	100 %
Registered office	Ranchi
No. of regular employees (as on 31.03.2023)	2855
Credit Rating / Agency	-

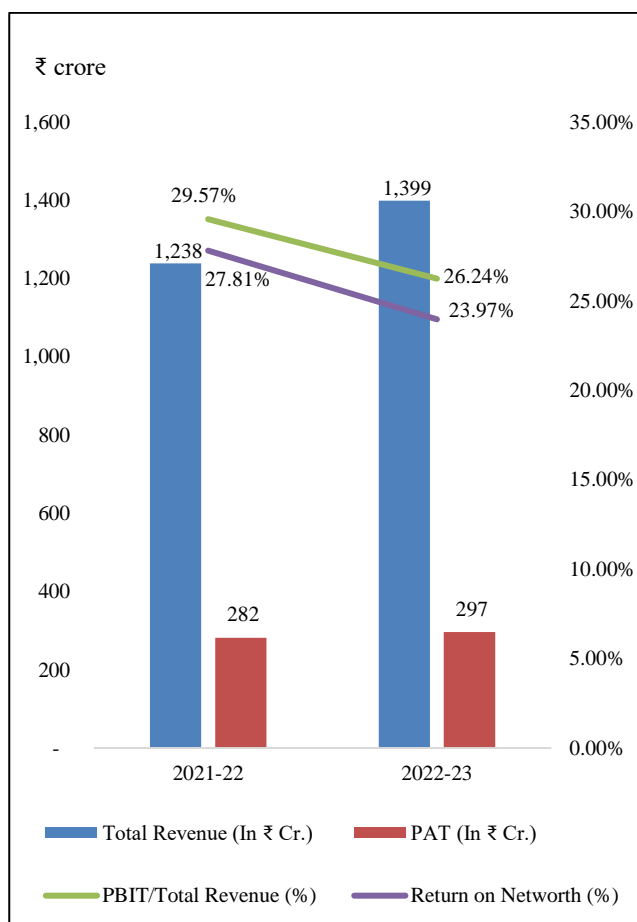
Industrial /Business Operations:

Central Mine planning is providing consultancy in geological exploration and support Services viz. planning, design, environmental management Services, management system services, human resource development and specialised services.

Strategic Issues / Future Outlook:

CMPIL is making intensive use of geophysical survey techniques in exploration, commercial development of coal based non-conventional energy resources diversification in non-coal sector use of Drone/UAV for regular operations in CIL, sustainable coal mining services etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	123826	139878
Revenue from Operations	120843	138609
Other Income	2983	1269
Total Expenditure	87222	103183
Power and Fuel	258	370
Materials Consumed (incl. stores & spares)	3362	3309
Employee Benefit Expenses	57082	69833
Depreciation and Amortisation	2299	2861
Finance Cost	7	9
Exceptional and Extraordinary items	0	0
Other Expenditure	24214	26801
Profit before tax	36604	36695
Tax Provisions	8392	7029
Profit after tax from continuing operations	28212	29666
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	28212	29666
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	169282	191953
Total Share Holders Funds	101452	123778
Share Capital	14280	14280
Total Non-Current Liabilities	16808	8254
Long Term Borrowings	0	0
Total Current Liabilities	51022	59921
ASSETS	169282	191953
Total Non-Current Assets	31926	32089
Net Fixed Assets (incl. Capital Work in Progress)	24381	25889
Investment	0	0
Total Current Assets	137356	159864
Cash and Bank balances	20111	47011
KEY INDICATORS	2021-22	2022-23
Financial Investment	14280	14280
Capital Employed	101452	123778
Net Worth	101452	123778
EBITDA	38910	39565
Dividend declared/paid	9091	9405
Contribution to Central Exchequer	13947	14864
Asset Turnover Ratio	0.72	0.77
Net Profit Margin (%)	22.78	21.21
Operating Margin (%)	30.30	26.48
Return on Net Worth (%)	27.81	23.97
Return on Assets (%)	16.67	15.45
Return on Capital Employed (%)	36.09	29.65
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	119.11	111.98

Date of incorporation	26.10.1994
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Engineers India Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	65
Credit Rating / Agency	-

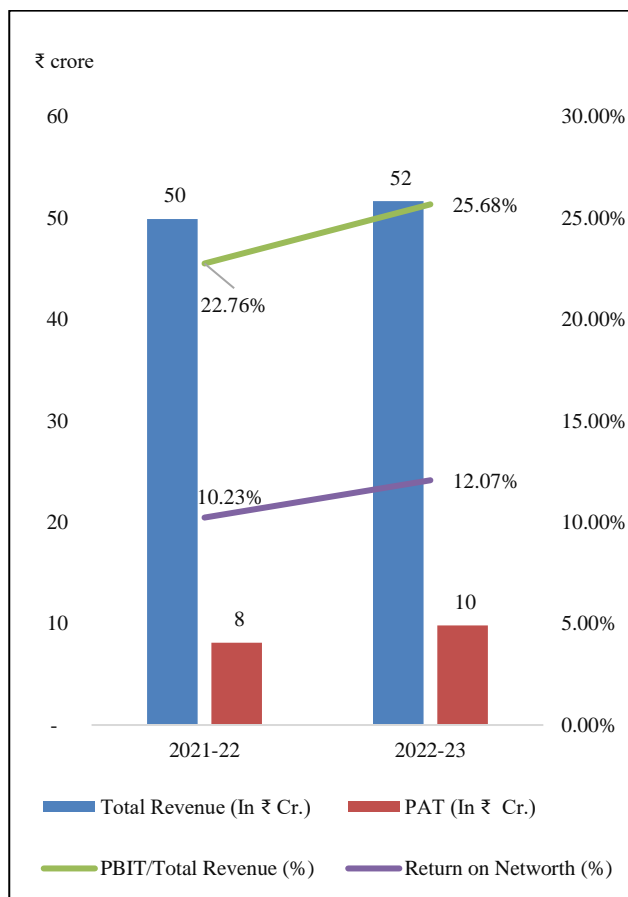
Industrial /Business Operations:

Certification Engineers International Ltd. is engaged in providing certification, recertification, safety audit and safety management systems for offshore and onshore Oil and Gas Facilities and third party inspection services for equipment and installations in the hydrocarbon and other quality sensitive sectors.

Financial Performance:

Certification Engineers International Ltd. has attained higher profits by increasing revenue from operations and reduction in employee and finance costs .

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4991	5168
Revenue from Operations	4625	4785
Other Income	366	383
Total Expenditure	3866	3847
Power and Fuel	32	66
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2032	1841
Depreciation and Amortisation	44	48
Finance Cost	11	6
Exceptional and Extraordinary items	0	0
Other Expenditure	1747	1886
Profit before tax	1125	1321
Tax Provisions	314	339
Profit after tax from continuing operations	811	982
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	811	982
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	9687	10380
Total Share Holders Funds	7930	8145
Share Capital	900	900
Total Non-Current Liabilities	785	815
Long Term Borrowings	0	0
Total Current Liabilities	972	1420
ASSETS	9687	10380
Total Non-Current Assets	795	690
Net Fixed Assets (incl. Capital Work in Progress)	259	220
Investment	0	0
Total Current Assets	8892	9690
Cash and Bank balances	6268	6860
KEY INDICATORS	2021-22	2022-23
Financial Investment	900	900
Capital Employed	7930	8145
Net Worth	7927	8136
EBITDA	1180	1375
Asset Turnover Ratio	963	774
Contribution to Central Exchequer	612	635
Dividend declared/paid	0.51	0.52
Net Profit Margin (%)	16.25	19.00
Operating Margin (%)	24.56	27.73
Return on Net Worth (%)	10.23	12.07
Return on Assets (%)	8.37	9.46
Return on Capital Employed (%)	14.33	16.29
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	58.32	58.75

Date of incorporation	12.03.2013
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Coal
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	South Eastern Coalfields Ltd.
Share of Holding Company	63.97 %
Registered office	Raipur
No. of regular employees (as on 31.03.2023)	12
Credit Rating / Agency	A- / Acuite

Industrial /Business Operations:

To build, construct, operate and maintain the East Rail Corridor (Corridor I) and to develop the required rail infrastructure.

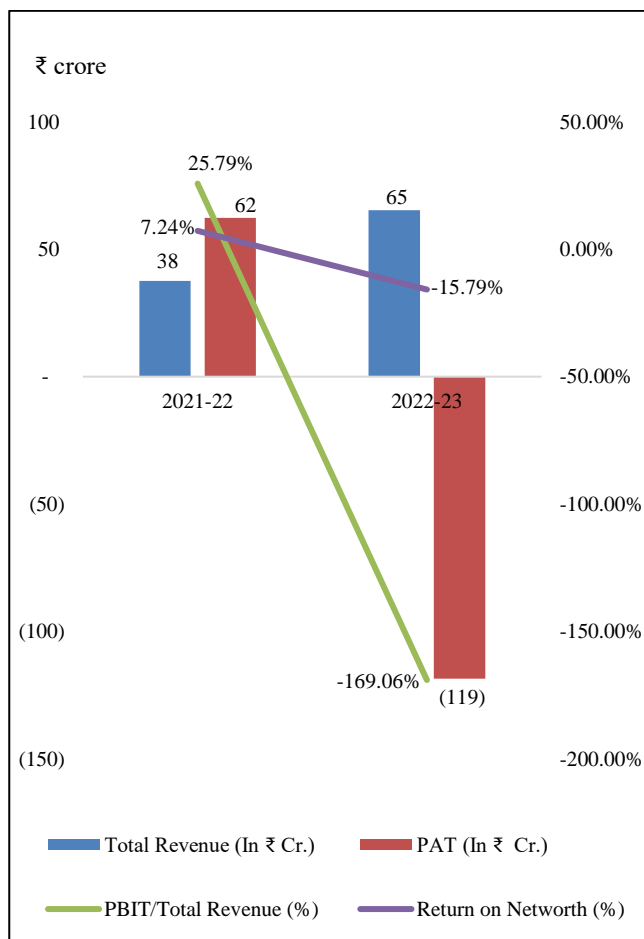
Significant Event:

The company is at its initial stage of operations

Financial Performance:

The company has injected fresh Capital and also availed fresh loans to run in initial stages which resulted in heavy finance cost and depreciation, resulted into losses.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3761	6535
Revenue from Operations	3759	6218
Other Income	2	317
Total Expenditure	5100	29244
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	104
Depreciation and Amortisation	431	13509
Finance Cost	2309	11661
Exceptional and Extraordinary items	0	0
Other Expenditure	2360	3970
Profit before tax	-1339	-22709
Tax Provisions	-7572	-10850
Profit after tax from continuing operations	6233	-11859
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6233	-11859
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	327454	343522
Total Share Holders Funds	86079	75104
Share Capital	77273	78157
Total Non-Current Liabilities	228731	255972
Long Term Borrowings	226519	254119
Total Current Liabilities	12644	12446
ASSETS	327454	343522
Total Non-Current Assets	306056	323619
Net Fixed Assets (incl. Capital Work in Progress)	261710	268746
Investment	0	0
Total Current Assets	21398	19903
Cash and Bank balances	18408	17241
KEY INDICATORS	2021-22	2022-23
Financial Investment	303792	332276
Capital Employed	312598	329223
Net Worth	86079	75104
EBITDA	1401	2461
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.01	0.02
Net Profit Margin (%)	165.73	-181.47
Operating Margin (%)	25.80	-177.68
Return on Net Worth (%)	7.24	-15.79
Return on Assets (%)	1.90	-3.45
Return on Capital Employed (%)	0.31	-3.36
Debt/Equity Ratio (times)	2.63	3.38
Sales/Capital Employed (%)	1.20	1.89

DELHI POLICE HOUSING CORPORATION LTD.
(www.delhipolice.nic.in)

Date of incorporation	16.11.2007
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Home Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

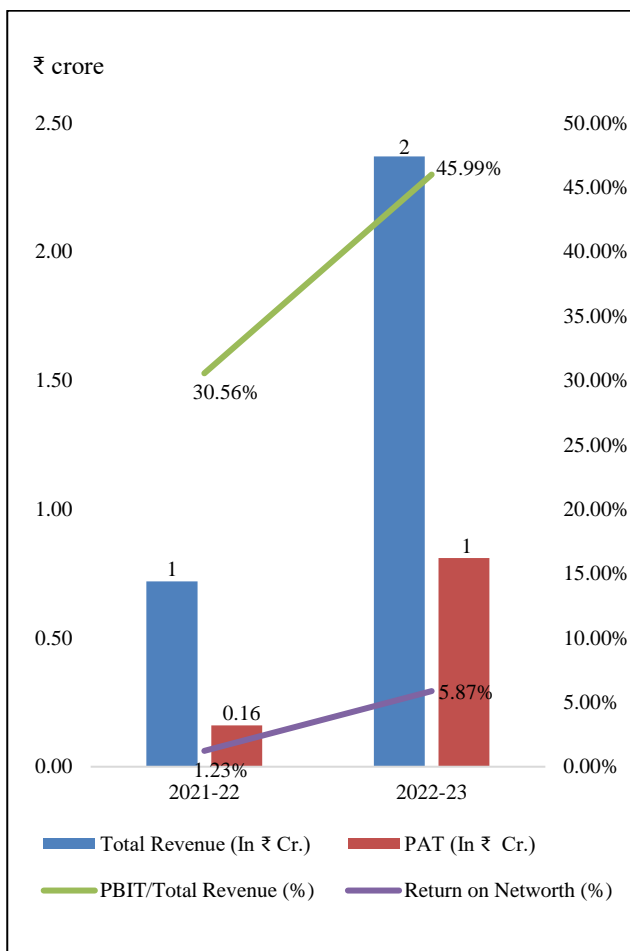
Industrial /Business Operations:

The Corporation was formed in the year 2007 and six ongoing projects of L B Cell of Delhi Police were handed over to the Corporation. Now, all the projects have been completed. DPHC requested MHA to accord approval for execution of repair work.

Strategic Issues / Future Outlook:

Main focus area is to secure projects, and recruitment of Core staff on deputation for the posts of Superintending Engineer, Engineer and General Manager Finance.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	72	237
Revenue from Operations	5	126
Other Income	67	111
Total Expenditure	50	128
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	42	108
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	8	20
Profit before tax	22	109
Tax Provisions	6	28
Profit after tax from continuing operations	16	81
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	16	81
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2035	5771
Total Share Holders Funds	1298	1379
Share Capital	500	500
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	737	4392
ASSETS	2035	5771
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	2035	5771
Cash and Bank balances	1564	5279
KEY INDICATORS	2021-22	2022-23
Financial Investment	500	500
Capital Employed	1298	1379
Net Worth	1298	1379
EBITDA	22	109
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	7
Asset Turnover Ratio	0.04	0.06
Net Profit Margin (%)	22.22	34.18
Operating Margin (%)	440.00	86.51
Return on Net Worth (%)	1.23	5.87
Return on Assets (%)	0.79	1.40
Return on Capital Employed (%)	1.69	7.90
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.39	9.14

Date of incorporation	17.06.1981
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Human Resource Development (D/O Higher Education)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	97
Credit Rating / Agency	-

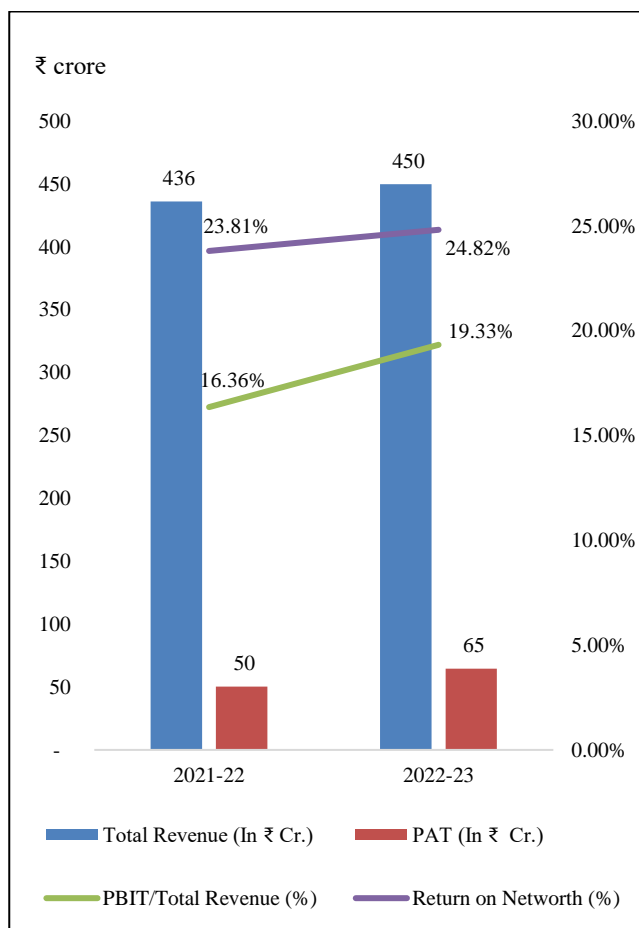
Industrial /Business Operations:

EdCIL (india) is providing educational and human resource consultancy services

Strategic Issues / Future Outlook:

EdCIL in future aims at:-

- Consolidation of existing markets.
- Expanding presence in new markets in phased manner.
- Focused approach and revalidating market potential.
- Networking with similar organizations in potential markets.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Income	43618	44976
Revenue from Operations	42800	43910
Other Income	818	1066
Total Expenditure	36484	36283
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2490	2723
Depreciation and Amortisation	85	85
Finance Cost	0	0
Exceptional and Extraordinary items	1	3
Other Expenditure	33908	33472
Profit before tax	7134	8693
Tax Provisions	2092	2238
Profit after tax from continuing operations	5042	6455
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5042	6455

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	62898	77078
Total Share Holders Funds	21179	26012
Share Capital	1000	1000
Total Non-Current Liabilities	1116	1261
Long Term Borrowings	0	0
Total Current Liabilities	40603	49805
ASSETS	62898	77078
Total Non-Current Assets	5845	5956
Net Fixed Assets (incl. Capital Work in Progress)	3889	3856
Investment	0	0
Total Current Assets	57053	71122
Cash and Bank balances	34382	39425

KEY INDICATORS

	2021-22	2022-23
Financial Investment	1000	1000
Capital Employed	21179	26012
Net Worth	21179	26012
EBITDA	7220	8781
Dividend declared/paid	1150	1600
Contribution to Central Exchequer	3920	4122
Asset Turnover Ratio	0.73	0.64
Net Profit Margin (%)	11.56	14.35
Operating Margin (%)	16.67	19.80
Return on Net Worth (%)	23.81	24.82
Return on Assets (%)	8.02	8.37
Return on Capital Employed (%)	33.68	33.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	202.09	168.81

ENGINEERING PROJECTS (INDIA) LTD.
(engineeringprojects.com)

Date of incorporation	16.04.1970
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Heavy Industries
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	248
Credit Rating / Agency	-

Industrial /Business Operations:

EPI is engaged in execution of large and multi-disciplinary Industrial Construction. projects and provides integrated services from concept to commissioning. such as DPR, design engineering, supply of equipment, construction, erection, commissioning, and overall project management.

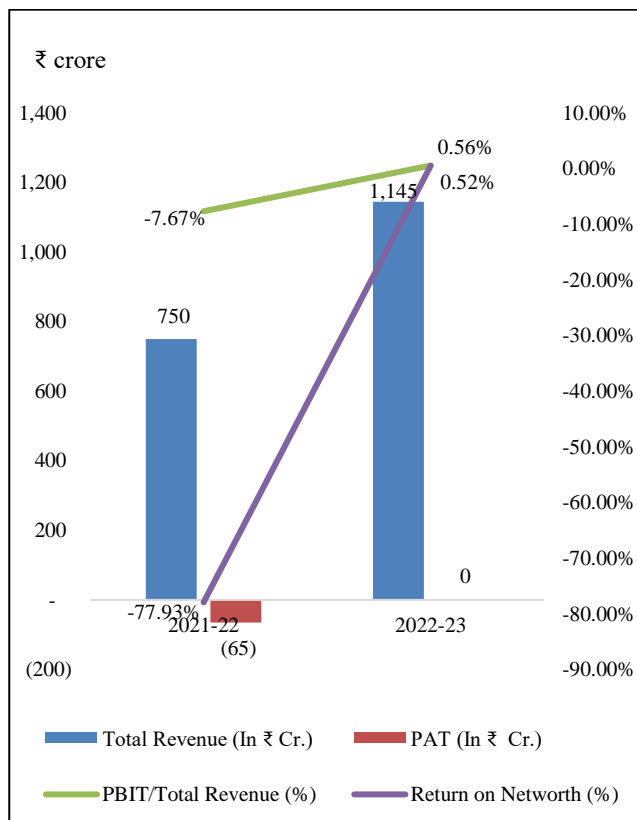
Strategic Issues / Future Outlook:

EPI has adopted the strategy of taking up high value, technological projects, diversification into new areas and explore overseas markets, gearing up to tap business opportunities in Const. and Infra. sector

Significant Events / Financial Highlights:

The project construction and laying of synthetic athletic track at regional sports school, Karimnagar district, Telangana state executed by EPI during the year. epi has turnaround this year from loss making to profitable company.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	74986	114512
Revenue from Operations	73617	113196
Other Income	1369	1316
Total Expenditure	81217	114252
Power and Fuel	94	119
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7448	7429
Depreciation and Amortisation	88	113
Finance Cost	478	383
Exceptional and Extraordinary items	0	0
Other Expenditure	73109	106208
Profit before tax	-6231	260
Tax Provisions	275	216
Profit after tax from continuing operations	-6506	44
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-6506	44
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	205338	220453
Total Share Holders Funds	8348	8392
Share Capital	3542	3542
Total Non-Current Liabilities	73507	66773
Long Term Borrowings	0	0
Total Current Liabilities	123483	145288
ASSETS	205338	220453
Total Non-Current Assets	63881	58653
Net Fixed Assets (incl. Capital Work in Progress)	763	729
Investment	0	0
Total Current Assets	141457	161800
Cash and Bank balances	48966	52751
KEY INDICATORS	2021-22	2022-23
Financial Investment	3542	3542
Capital Employed	8348	8392
Net Worth	8348	8392
EBITDA	-5665	756
Dividend declared/paid	0	0
Contribution to Central Exchequer	1444	898
Asset Turnover Ratio	0.39	0.54
Net Profit Margin (%)	-8.68	0.04
Operating Margin (%)	-7.81	0.57
Return on Net Worth (%)	-77.93	0.52
Return on Assets (%)	-3.17	0.02
Return on Capital Employed (%)	-68.91	7.66
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	881.85	1348.86

Date of incorporation	15.03.1965
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Petroleum & Natural Gas
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	51.32 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2642
Credit Rating / Agency	AAA / CARE

Industrial /Business Operations:

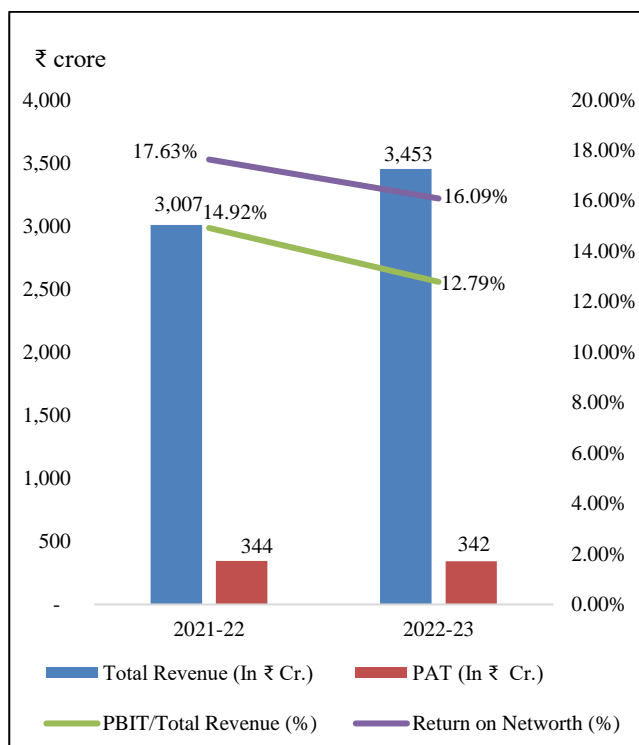
EIL's services are focused in the fields of petroleum refinery, petrochemicals, pipelines, offshore onshore oil and gas processing, platforms, ports, terminals, mining and metallurgy, alternate fuels, coal gasification, fertilizers, LNG infrastructure, underground storage caverns. EIL provides services for infrastructure development projects involving urban development, ports, airports, sports complexes, data centres, and institutional buildings.

Strategic Issues / Future Outlook:

While the Oil, Gas and Petrochemical sector has been the forte of EIL over the years. EIL has also diversified into sectors like alternate fuels, infrastructure, water and waste management and fertilizers to leverage its strong technical competencies and track record.

Significant Events:

EIL has secured major projects from ONGC on OBE/LSTK Basis. EIL has been successful in winning assignments arising out of the national vision and policies in emerging areas like coal gasification, niche chemicals, bio-fuels, green ammonia, and green hydrogen as well as energy transition, decarbonisation, and net zero.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	300713	345288
Revenue from Operations	287040	328376
Other Income	13673	16912
Total Expenditure	255929	301284
Power and Fuel	1319	1526
Materials Consumed (incl. stores & spares)	12	20
Employee Benefit Expenses	90488	93616
Depreciation and Amortisation	2319	2522
Finance Cost	85	144
Exceptional and Extraordinary items	0	0
Other Expenditure	161706	203456
Profit before tax	44784	44004
Tax Provisions	10343	9789
Profit after tax from continuing operations	34441	34215
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	34441	34215
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	431673	451190
Total Share Holders Funds	192505	210566
Share Capital	28102	28102
Total Non-Current Liabilities	603	1994
Long Term Borrowings	0	0
Total Current Liabilities	238565	238630
ASSETS	431673	451190
Total Non-Current Assets	197274	210581
Net Fixed Assets (incl. Capital Work in Progress)	22701	26410
Investment	127646	129725
Total Current Assets	234399	240609
Cash and Bank balances	132013	102774
KEY INDICATORS	2021-22	2022-23
Financial Investment	28102	28102
Capital Employed	192505	210566
Net Worth	195317	212671
EBITDA	47188	46670
Dividend declared/paid	14613	16861
Contribution to Central Exchequer	31595	34808
Asset Turnover Ratio	0.69	0.78
Net Profit Margin (%)	11.45	9.91
Operating Margin (%)	15.63	13.44
Return on Net Worth (%)	17.63	16.09
Return on Assets (%)	7.98	7.58
Return on Capital Employed (%)	23.31	20.97
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	149.11	155.95

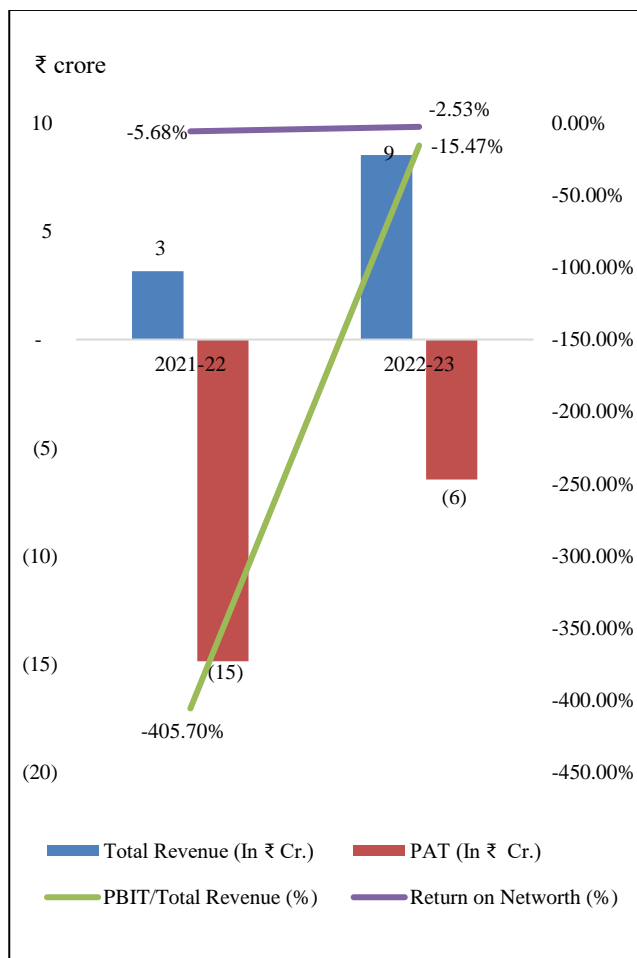
Date of incorporation	17.01.2005
Schedule	-
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	51.12 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The Company is operating as Real Estate Company.

Significant Events:

The Company was incorporated as SPV for demerging surplus land demarcated at the time of disinvestment of Videsh Sanchaar Nigam (VSNL) now Tata Communications Ltd. The MCA and NCLT approved the demerger among Company and TCL and surplus land of 739.69 acres demerged into Hemisphere Properties India Ltd. The Company in accordance with the scheme got listed on the Stock exchanges.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	316	853
Revenue from Operations	0	200
Other Income	316	653
Total Expenditure	2180	1654
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	26	34
Depreciation and Amortisation	1	2
Finance Cost	582	669
Exceptional and Extraordinary items	0	0
Other Expenditure	1571	949
Profit before tax	-1864	-801
Tax Provisions	-378	-154
Profit after tax from continuing operations	-1486	-647
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1486	-647
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	110179	107643
Total Share Holders Funds	37234	36587
Share Capital	28500	28500
Total Non-Current Liabilities	6191	5899
Long Term Borrowings	6191	5899
Total Current Liabilities	66754	65157
ASSETS	110179	107643
Total Non-Current Assets	95028	95248
Net Fixed Assets (incl. Capital Work in Progress)	28198	28197
Investment	66161	66228
Total Current Assets	15151	12395
Cash and Bank balances	14832	11940
KEY INDICATORS	2021-22	2022-23
Financial Investment	34691	34399
Capital Employed	43425	42486
Net Worth	26177	25530
EBITDA	-1281	-130
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.00	0.01
Net Profit Margin (%)	-470.25	-75.85
Operating Margin (%)	0.00	-66.00
Return on Net Worth (%)	-5.68	-2.53
Return on Assets (%)	-1.35	-0.60
Return on Capital Employed (%)	-2.95	-0.31
Debt/Equity Ratio (times)	0.24	0.23
Sales/Capital Employed (%)	0.00	0.47

Date of incorporation	27.01.1993
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100%
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	-
Credit Rating / Agency	-

Industrial /Business Operations:

Hindustan Prefab Ltd. is engaged in prefabrication methods and technology ensuring optimum quality and affordable, effortless construction techniques. The company acts as an execution arm of Ministry of Housing and Urban Development for mass Housing / development.

Performance Highlights:

The company has not submitted data for the Financial year 2022-23.

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4861	0
Revenue from Operations	0	0
Other Income	703	0
Total Expenditure	0	0
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	3928	0
Employee Benefit Expenses	1950	0
Depreciation and Amortisation	9	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	0
Profit before tax	-1204	0
Tax Provisions	0	0
Profit after tax from continuing operations	-1204	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1204	0
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	21480	0
Total Share Holders Funds	884	0
Share Capital	13477	0
Total Non-Current Liabilities	3274	0
Long Term Borrowings	0	0
Total Current Liabilities	17322	0
ASSETS	21480	0
Total Non-Current Assets	1222	0
Net Fixed Assets (incl. Capital Work in Progress)	228	0
Investment	0	0
Total Current Assets	20258	0
Cash and Bank balances	12815	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	13477	0
Capital Employed	884	0
Net Worth	884	0
EBITDA	-1195	0
Dividend declared/paid	0	0
Contribution to Central Exchequer	281	0
Asset Turnover Ratio	0.22	0.00
Net Profit Margin (%)	-24.77	0.00
Operating Margin (%)	-28.96	0.00
Return on Net Worth (%)	-136.20	0.00
Return on Assets (%)	-5.61	0.00
Return on Capital Employed (%)	-136.20	0.00
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	470.36	0.00

HINDUSTAN STEELWORKS COSTN. LTD.
(www.hsclindia.gov.in)

Date of incorporation	23.06.1964
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Central Government	49 %
Share of Holding Company	51 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	28
Credit Rating / Agency	-

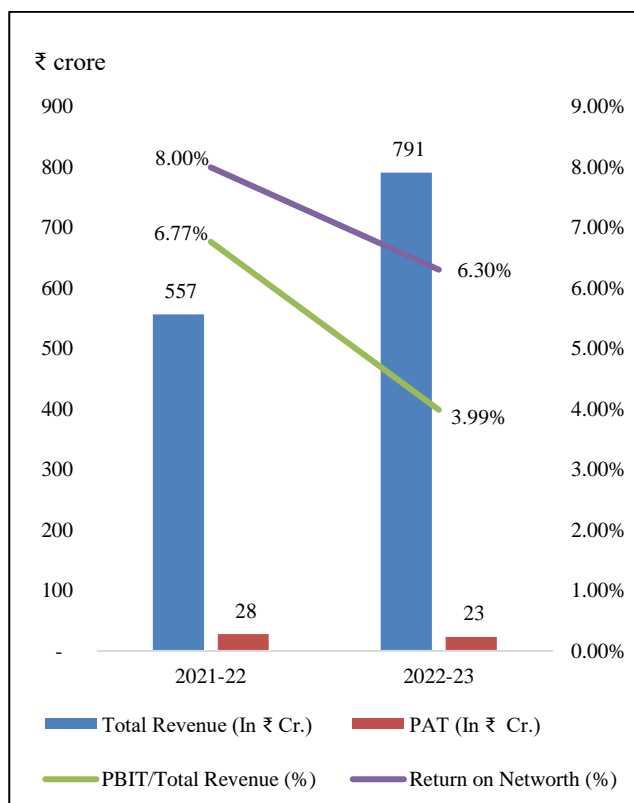
Industrial /Business Operations:

Hindustan Steelworks Construction Limited is one of the major construction agencies in the Public Sector under the administrative control of Ministry of Steel. HSCL contributed immensely in setting up of major steel plants in India the Company diversified in other areas like power plants mining projects irrigation projects including dams and barrages oil refineries railways airports buildings and commercial complexes rural roads highways flyovers minor and major bridges for railways and road traffic infrastructure for educational institutions health.

Strategic Issues / Future Outlook:

As per Financial Restructuring of HSCL, the company was taken over by NBCC (India) Ltd. under Ministry of Urban Development from 1st April 2017. NBCC will hold 51 percent of the Equity and balance 49 percent by GoI.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	55676	79085
Revenue from Operations	52894	75984
Other Income	2782	3101
Total Expenditure	51911	75934
Power and Fuel	17	18
Materials Consumed (incl. stores & spares)	7	0
Employee Benefit Expenses	2378	2560
Depreciation and Amortisation	244	266
Finance Cost	2	2
Exceptional and Extraordinary items	0	0
Other Expenditure	49263	73088
Profit before tax	3765	3151
Tax Provisions	988	836
Profit after tax from continuing operations	2777	2315
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2777	2315
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	154110	154695
Total Share Holders Funds	34723	36717
Share Capital	7000	7000
Total Non-Current Liabilities	19457	18957
Long Term Borrowings	0	0
Total Current Liabilities	99930	99021
ASSETS	154110	154695
Total Non-Current Assets	20505	26331
Net Fixed Assets (incl. Capital Work in Progress)	6762	6993
Investment	4322	4239
Total Current Assets	133605	128364
Cash and Bank balances	65072	64150
KEY INDICATORS	2021-22	2022-23
Financial Investment	7000	7000
Capital Employed	34723	36717
Net Worth	34723	36717
EBITDA	4011	3419
Dividend declared/paid	847	336
Contribution to Central Exchequer	2098	3256
Asset Turnover Ratio	0.37	0.51
Net Profit Margin (%)	4.99	2.93
Operating Margin (%)	7.12	4.15
Return on Net Worth (%)	8.00	6.30
Return on Assets (%)	1.80	1.50
Return on Capital Employed (%)	10.85	8.59
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	152.33	206.95

Date of incorporation	03.04.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Health & Family Welfare (Department Of Health And Family Welfare)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	HLL Lifecare Ltd.
Share of Holding Company	100 %
Registered office	Thiruvananthapuram
No. of regular employees (as on 31.03.2023)	133
Credit Rating / Agency	BBB (Stable) / ICRA Long Term

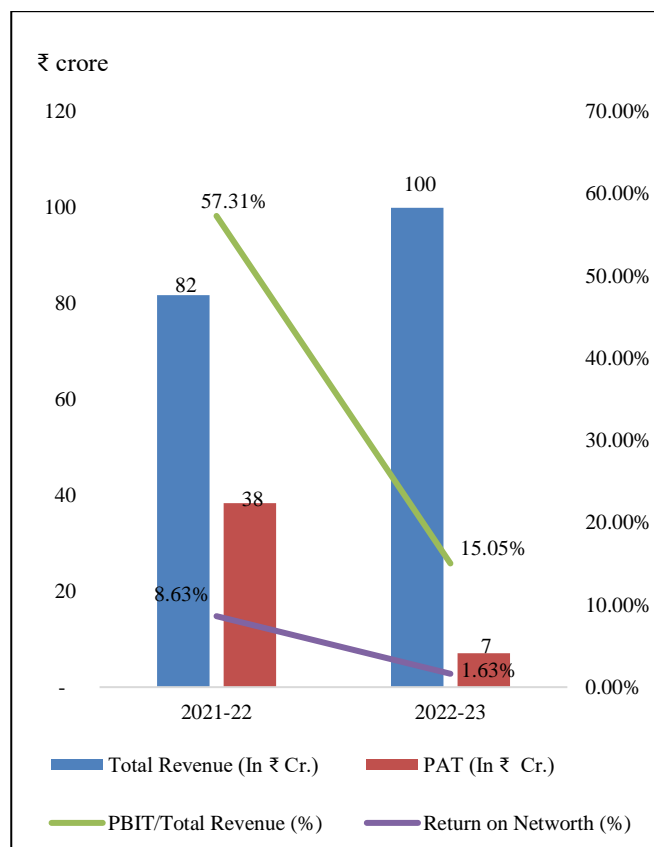
Industrial /Business Operations:

HLL Infra Tech Services Ltd. is providing Consultancy and allied services in the area of infrastructure development, facilities management, procurement consultancy and bio medical engineering services etc.

.Significant Events:

Inauguration of Medical College Kozhikode PMSSY Phase- III Project by Minister, MoHFW (GoI) and Chief Minister, Kerala held on 04.03.2023. Inauguration of Medical College Alappuzha PMSSY Phase- III Project by Minister for State, GoI and Hon'ble Minister HFWD GoK held on 21.01.2023.

Foundation stone for construction of Construction of Government Medical College Hospital at Sirsa, Haryana project was laid by Hon'ble President of India on 29.11.2022.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	30340	36278
Revenue from Operations	30306	35915
Other Income	34	363
Total Expenditure	27968	32917
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4159	4644
Depreciation and Amortisation	29	27
Finance Cost	34	140
Exceptional and Extraordinary items	0	0
Other Expenditure	23746	28106
Profit before tax	2372	3361
Tax Provisions	612	860
Profit after tax from continuing operations	1760	2501
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1760	2501
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	380849	403333
Total Share Holders Funds	3070	4255
Share Capital	200	200
Total Non-Current Liabilities	601	570
Long Term Borrowings	0	0
Total Current Liabilities	377178	398508
ASSETS	380849	403333
Total Non-Current Assets	1764	1784
Net Fixed Assets (incl. Capital Work in Progress)	54	51
Investment	0	0
Total Current Assets	379085	401549
Cash and Bank balances	355765	379490
KEY INDICATORS	2021-22	2022-23
Financial Investment	200	200
Capital Employed	3070	4255
Net Worth	3070	4255
EBITDA	2435	3528
Dividend declared/paid	1000	1200
Contribution to Central Exchequer	5100	5023
Asset Turnover Ratio	0.08	0.09
Net Profit Margin (%)	5.80	6.89
Operating Margin (%)	7.94	9.75
Return on Net Worth (%)	57.33	58.78
Return on Assets (%)	0.46	0.62
Return on Capital Employed (%)	78.37	82.28
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	987.17	844.07

Date of incorporation	30.03.1983
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	159
Credit Rating / Agency	-

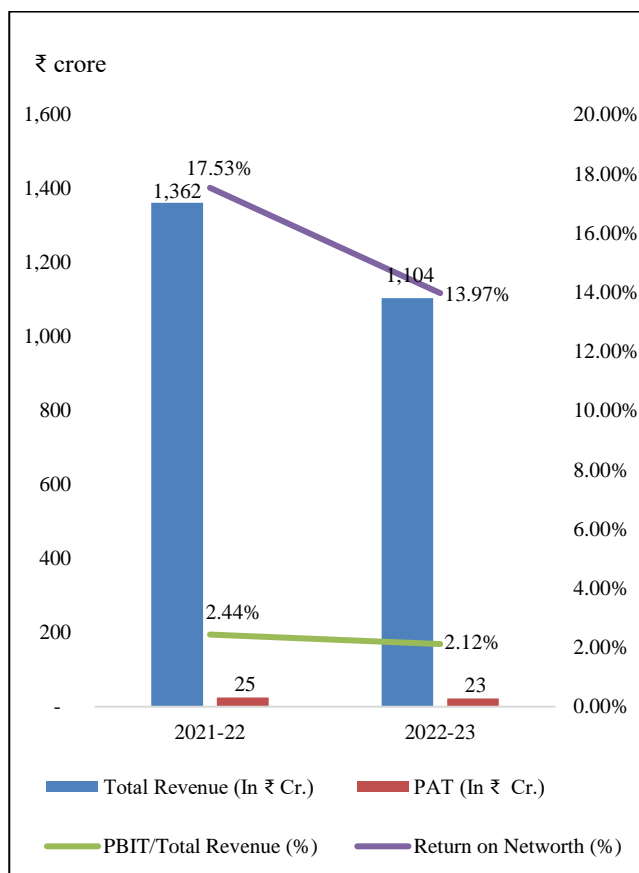
Industrial /Business Operations:

The service range of the company comprises of conceptual studies and management consultancy, engineering studies and facility design, project management, procurement, logistics and installation and information technology.

Strategic Issues / Future Outlook:

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	136218	110421
Revenue from Operations	136065	110286
Other Income	153	135
Total Expenditure	132897	108083
Power and Fuel	35	37
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3976	4079
Depreciation and Amortisation	140	145
Finance Cost	0	0
Exceptional and Extraordinary items	-2685	0
Other Expenditure	131431	103822
Profit before tax	3321	2338
Tax Provisions	803	71
Profit after tax from continuing operations	2518	2267
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2518	2267

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	364833	338668
Total Share Holders Funds	14361	16222
Share Capital	180	180
Total Non-Current Liabilities	584	566
Long Term Borrowings	0	0
Total Current Liabilities	349888	321880
ASSETS	364833	338668
Total Non-Current Assets	8948	9108
Net Fixed Assets (incl. Capital Work in Progress)	7306	7140
Investment	0	0
Total Current Assets	355885	329560
Cash and Bank balances	255897	215242

KEY INDICATORS

	2021-22	2022-23
Financial Investment	180	180
Capital Employed	14361	16222
Net Worth	14361	16222
EBITDA	776	2483
Dividend declared/paid	489	518
Contribution to Central Exchequer	805	1005
Asset Turnover Ratio	0.37	0.31
Net Profit Margin (%)	1.85	2.05
Operating Margin (%)	0.47	2.12
Return on Net Worth (%)	17.53	13.97
Return on Assets (%)	0.69	0.67
Return on Capital Employed (%)	23.13	14.41
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	947.46	679.85

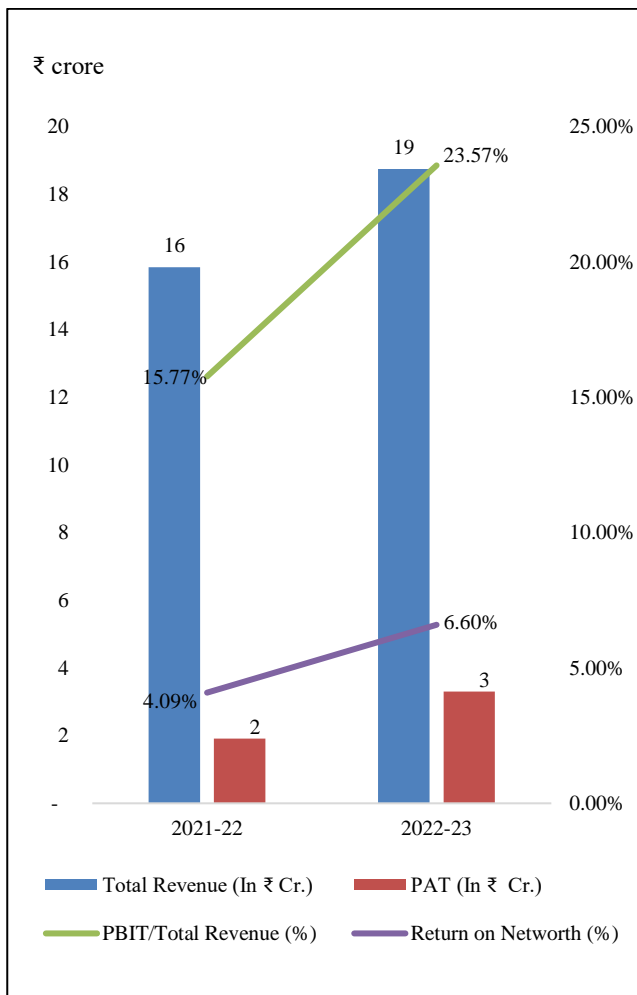
Date of incorporation	25.07.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Rail Vikas Nigam Ltd.
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	6
Credit Rating / Agency	-

Industrial /Business Operations:

A pre-feasibility study for a dedicated High Speed Rail Corridor between Delhi-Chandigarh-Amritsar has been assigned to HSRC by Ministry of Railways. HSRC has also been entrusted by Ministry of Railways with the task to increase the maximum permissible speed limit.

Significant Events:

Completed feasibility studies for few projects.

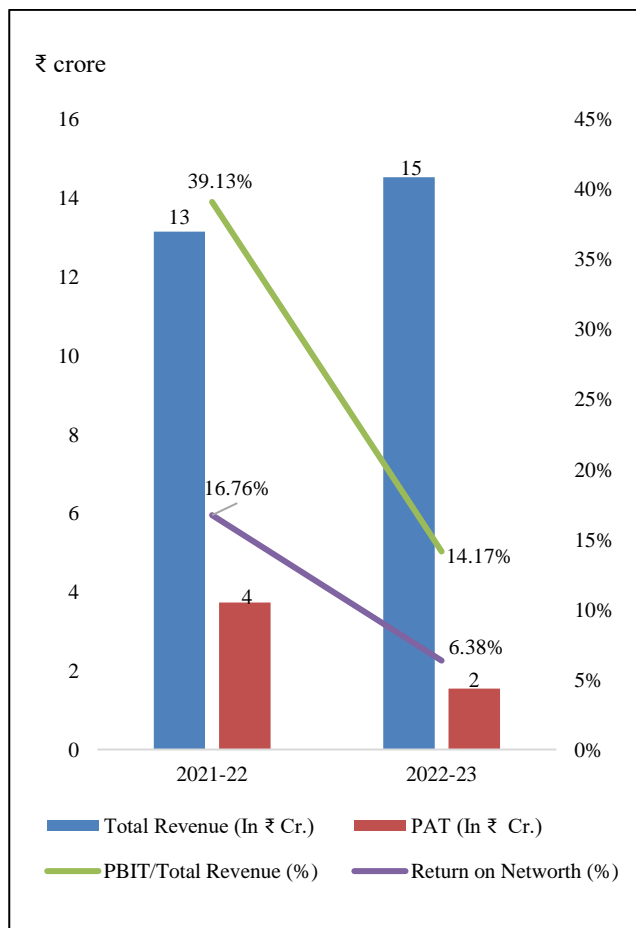
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1585	1875
Revenue from Operations	1487	1657
Other Income	98	218
Total Expenditure	1335	1433
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	133	381
Depreciation and Amortisation	1	5
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1201	1047
Profit before tax	250	442
Tax Provisions	59	112
Profit after tax from continuing operations	191	330
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	191	330
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4755	5193
Total Share Holders Funds	4671	5002
Share Capital	4500	4500
Total Non-Current Liabilities	4	13
Long Term Borrowings	0	0
Total Current Liabilities	80	178
ASSETS	4755	5193
Total Non-Current Assets	11	28
Net Fixed Assets (incl. Capital Work in Progress)	10	17
Investment	0	0
Total Current Assets	4744	5165
Cash and Bank balances	2405	2915
KEY INDICATORS	2021-22	2022-23
Financial Investment	4500	4500
Capital Employed	4671	5002
Net Worth	4671	5002
EBITDA	251	447
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.60	0.38
Net Profit Margin (%)	12.05	17.60
Operating Margin (%)	16.81	26.67
Return on Net Worth (%)	4.09	6.60
Return on Assets (%)	4.02	6.35
Return on Capital Employed (%)	5.35	8.84
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	31.83	33.13

Date of incorporation	14.02.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Finance (D/O Financial Services)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. Ltd.
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	12
Credit Rating / Agency	-

Industrial /Business Operations:

IIFCL Projects limited (IPL) receives mandate from various National/Regional Governments, Development Authorities, PPP cells, Urban Development Funds and Quasi-Government institutions in order to advise, assist, provide consultancy services and hand hold through the process of planning and implementation of such infrastructure projects.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1316	1454
Revenue from Operations	1198	1325
Other Income	118	129
Total Expenditure	801	1248
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	624	995
Depreciation and Amortisation	7	10
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	170	243
Profit before tax	515	206
Tax Provisions	141	50
Profit after tax from continuing operations	374	156
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	374	156
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2668	2909
Total Share Holders Funds	2293	2447
Share Capital	475	475
Total Non-Current Liabilities	144	168
Long Term Borrowings	0	0
Total Current Liabilities	231	294
ASSETS	2668	2909
Total Non-Current Assets	144	196
Net Fixed Assets (incl. Capital Work in Progress)	19	14
Investment	0	0
Total Current Assets	2524	2713
Cash and Bank balances	2286	1934
KEY INDICATORS	2021-22	2022-23
Financial Investment	475	475
Capital Employed	2293	2447
Net Worth	2231	2447
EBITDA	522	216
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.53	0.52
Net Profit Margin (%)	28.42	10.73
Operating Margin (%)	42.99	15.55
Return on Net Worth (%)	16.76	6.38
Return on Assets (%)	14.02	5.36
Return on Capital Employed (%)	22.46	8.42
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	52.25	54.15

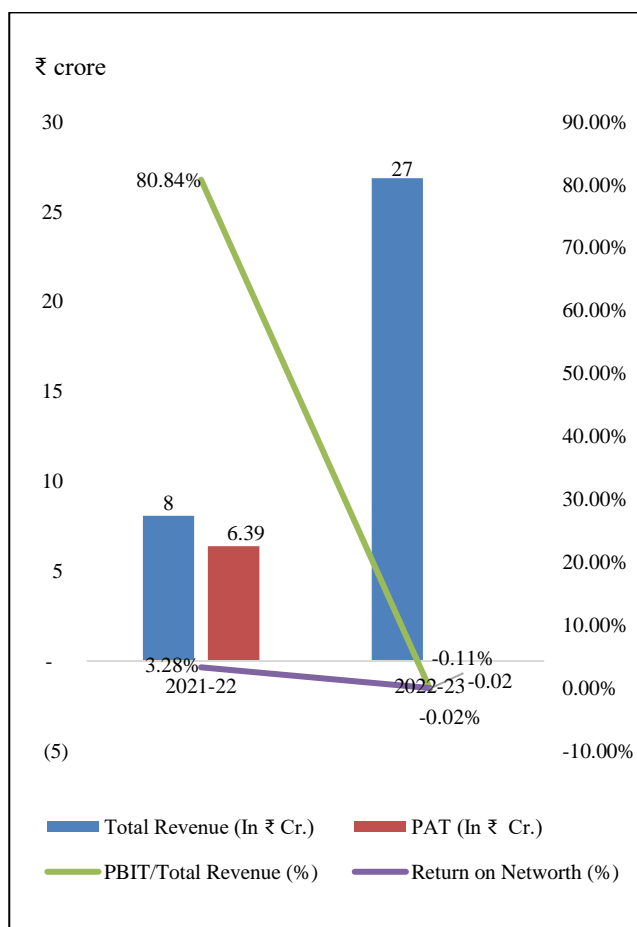
Date of incorporation	22.01.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Sagarmala Development Company Ltd.
Share of Holding Company	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	-

Industrial /Business Operations:

The company is carrying on the business of construction and development of ports, its common facilities, equipping and operation of terminals for port activities.

Strategic Issues / Future Outlook:

The Company is currently engaged in equipping and operation of Chabahar Port, Iran.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)
STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	809	2688
Revenue from Operations	0	0
Other Income	809	2688
Total Expenditure	162	2694
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	57	125
Depreciation and Amortisation	5	2340
Finance Cost	7	3
Exceptional and Extraordinary items	0	0
Other Expenditure	93	226
Profit before tax	647	-6
Tax Provisions	8	-4
Profit after tax from continuing operations	639	-2
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	639	-2

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	21347	27063
Total Share Holders Funds	19471	11169
Share Capital	1000	1000
Total Non-Current Liabilities	10	12821
Long Term Borrowings	0	0
Total Current Liabilities	1866	3073
ASSETS	21347	27063
Total Non-Current Assets	18183	20882
Net Fixed Assets (incl. Capital Work in Progress)	18026	15650
Investment	28	5028
Total Current Assets	3164	6181
Cash and Bank balances	3153	6170

KEY INDICATORS

	2021-22	2022-23
Financial Investment	1000	1000
Capital Employed	19471	11169
Net Worth	19471	11169
EBITDA	659	2337
Dividend declared/paid	0	0
Contribution to Central Exchequer	4	0
Asset Turnover Ratio	0.05	0.11
Net Profit Margin (%)	78.99	-0.07
Operating Margin (%)	0.00	0.00
Return on Net Worth (%)	3.28	-0.02
Return on Assets (%)	2.99	-0.01
Return on Capital Employed (%)	3.36	-0.03
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.00	0.00

Date of incorporation	23.12.2021
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	AA(CE) STA / Care Edge

Industrial /Business Operations:

To execute the project of Construction of Eight Lane access controlled Expressway from Km 3.000 to Km 20.200 (Shirsad to Akloli Section SPUR of Vadodara Mumbai Expressway) in the State of Maharashtra on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana (Phase II Package XIV), in accordance with the Concession Agreement with National Highway Authority of India (NHAI).

Strategic Issues / Future Outlook:

The project is scheduled to be completed within 548 days from the appointed Date (i.e. 10.11.2022) and operation period of 15 years commencing from Commercial Operation Date (COD).

Significant Events:

The Concession Agreement signed with NHAI on 27.01.2022 and the construction activities have started from the appointed date of 10th November 2022.

Performance Highlights:

The CPSE is having nominal business operations in 2021-22 hence comparative analysis does not depict true picture.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2	6584
Revenue from Operations	2	6542
Other Income	0	42
Total Expenditure	2	6542
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	23
Depreciation and Amortisation	0	0
Finance Cost	0	2
Exceptional and Extraordinary items	0	0
Other Expenditure	2	6517
Profit before tax	0	42
Tax Provisions	0	11
Profit after tax from continuing operations	0	31
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0*	31
*The company has reported a loss of Rs. 0.06 Lakhs		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11	12773
Total Share Holders Funds	5	5180
Share Capital	5	5
Total Non-Current Liabilities	0	3070
Long Term Borrowings	0	3070
Total Current Liabilities	6	4523
ASSETS	11	12773
Total Non-Current Assets	2	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	9	12773
Cash and Bank balances	4	4
KEY INDICATORS	2021-22	2022-23
Financial Investment	5	3075
Capital Employed	5	8250
Net Worth	5	5180
EBITDA	0	44
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	113
Asset Turnover Ratio	0.36	1.03
Net Profit Margin (%)	0.00	0.47
Operating Margin (%)	0.00	0.67
Return on Net Worth (%)	0.00	0.60
Return on Assets (%)	0.00	0.24
Return on Capital Employed (%)	0.00	0.53
Debt/Equity Ratio (times)	0.00	0.59
Sales/Capital Employed (%)	40.00	79.30

IRCON BHOJ MORBE EXPRESSWAY LTD. (www.ircon.org)

Date of incorporation	06.01.2022
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	-

Industrial /Business Operations:

To execute the project of construction of eight lane access controlled expressway from Km 69.800 to Km 79.783 (Bhoj to Morbe Section SPUR of Vadodara Mumbai Expressway) in the state of Maharashtra on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase II Pkg XVII) under Hybrid Annuity Model (HAM)

Performance Highlights:

The CPSE is having nominal business operations in 2021-22 hence comparative analysis does not depict true picture.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1	2661
Revenue from Operations	1	2661
Other Income	0	0
Total Expenditure	1	2661
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	28
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1	2633
Profit before tax	0	0
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0*	0*

***The company has reported a loss of Rs. 0.06 Lakhs in 2021-22 and Rs 0.12 Lakhs in 2022-23**

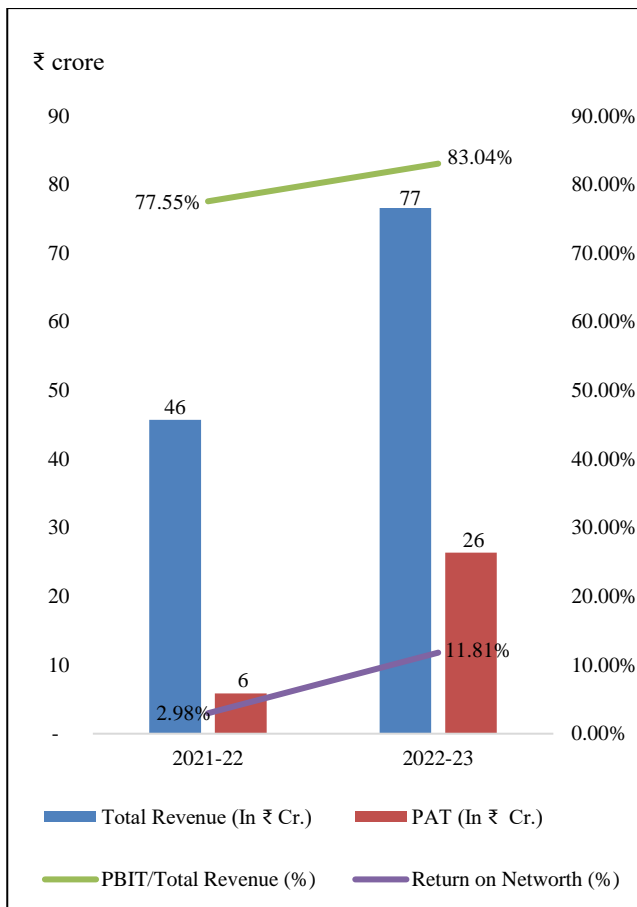
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7	3136
Total Share Holders Funds	5	677
Share Capital	5	5
Total Non-Current Liabilities	2	0
Long Term Borrowings	0	0
Total Current Liabilities	0	2459
ASSETS	7	3136
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	7	3136
Cash and Bank balances	5	5
KEY INDICATORS	2021-22	2022-23
Financial Investment	5	5
Capital Employed	5	677
Net Worth	5	677
EBITDA	0	0
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.29	1.69
Net Profit Margin (%)	0.00	0.00
Operating Margin (%)	0.00	0.00
Return on Net Worth (%)	0.00	0.00
Return on Assets (%)	0.00	0.00
Return on Capital Employed (%)	0.00	0.00
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	20.00	393.06

IRCON DAVANAGERE HAVERI HIGHWAY LTD. (ircon.org)

Date of incorporation	11.05.2017
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	AA- / CARE

Industrial /Business Operations:

Ircon DHHL was incorporated on 11th May 2017 for execution of Six – laning of Davanagere – Haveri stretch of NH-48 (old NH-4) in the state of Karnataka. The total length of Highway to be constructed is 78.923 Km.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4571	7658
Revenue from Operations	798	1975
Other Income	3773	5683
Total Expenditure	3734	4187
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	63	77
Depreciation and Amortisation	0	12
Finance Cost	2708	2888
Exceptional and Extraordinary items	0	0
Other Expenditure	963	1210
Profit before tax	837	3471
Tax Provisions	250	834
Profit after tax from continuing operations	587	2637
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	587	2637
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	61937	61797
Total Share Holders Funds	19692	22329
Share Capital	17300	17300
Total Non-Current Liabilities	36417	34762
Long Term Borrowings	36405	34729
Total Current Liabilities	5828	4706
ASSETS	61937	61797
Total Non-Current Assets	45997	41921
Net Fixed Assets (incl. Capital Work in Progress)	1	116
Investment	0	0
Total Current Assets	15940	19876
Cash and Bank balances	3156	7658
KEY INDICATORS	2021-22	2022-23
Financial Investment	53705	52029
Capital Employed	56097	57058
Net Worth	19692	22329
EBITDA	3545	6371
Dividend declared/paid	0	0
Contribution to Central Exchequer	119	71
Asset Turnover Ratio	0.07	0.12
Net Profit Margin (%)	12.84	34.43
Operating Margin (%)	444.24	321.97
Return on Net Worth (%)	2.98	11.81
Return on Assets (%)	0.95	4.27
Return on Capital Employed (%)	6.32	11.14
Debt/Equity Ratio (times)	1.85	1.56
Sales/Capital Employed (%)	1.42	3.46

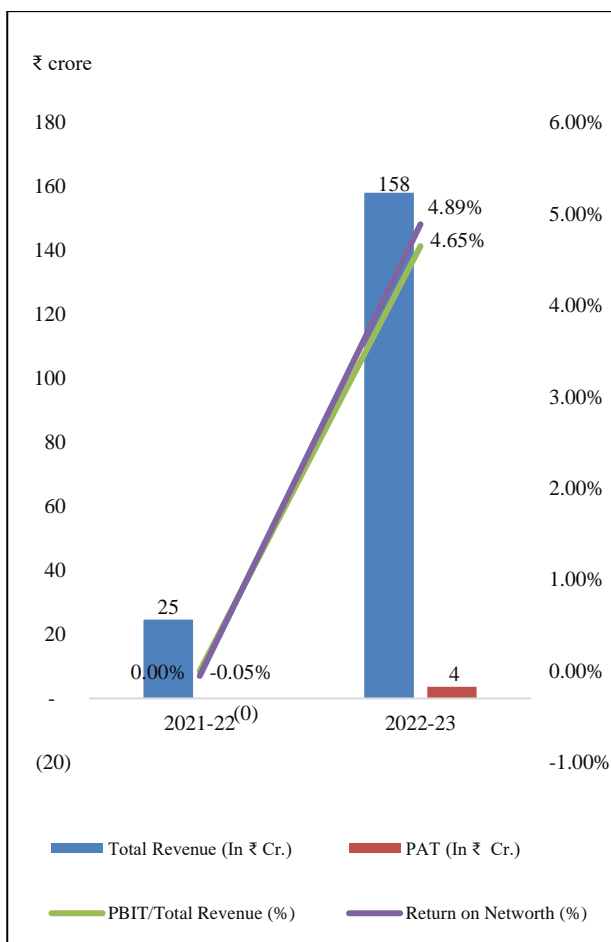
IRCON GURGAON REWARI HIGHWAY SERVICES (ircon.org)

Date of incorporation	24.12.2020
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	3
Credit Rating / Agency	AA- / CARE RATINGS

Industrial /Business Operations:

Company is involved in road construction activities as per HAM.model. The Company was awarded the work of "upgradation of Gurgaon-Pataudi-Rewari section of NH-352W" (design length of 46.110 km) as Feeder route in the state of Haryana on Hybrid Annuity Mode valuing Rs.900 Crore (Rupees Nine Hundred Crore only) on competitive bidding basis by National Highways Authority Limited.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2468	15808
Revenue from Operations	2468	15748
Other Income	0	60
Total Expenditure	2468	15318
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18	108
Depreciation and Amortisation	0	0
Finance Cost	0	245
Exceptional and Extraordinary items	0	0
Other Expenditure	2450	14965
Profit before tax	0	490
Tax Provisions	1	123
Profit after tax from continuing operations	-1	367
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1	367
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	2793	15895
Total Share Holders Funds	1839	7507
Share Capital	5	5
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	954	8388
ASSETS	2793	15895
Total Non-Current Assets	1	1
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	2792	15894
Cash and Bank balances	113	948
KEY INDICATORS	2021-22	2022-23
Financial Investment	5	5
Capital Employed	1839	7507
Net Worth	1839	7507
EBITDA	0	735
Dividend declared/paid	0	0
Contribution to Central Exchequer	16	483
Asset Turnover Ratio	1.77	1.69
Net Profit Margin (%)	-0.04	2.32
Operating Margin (%)	0.00	4.67
Return on Net Worth (%)	-0.05	4.89
Return on Assets (%)	-0.04	2.31
Return on Capital Employed (%)	0.00	9.79
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	134.20	209.78

IRCON HARIDWAR BYPASS LIMITED (ircon.org)

Date of incorporation	13.01.2022
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	AA- / CARE

Industrial /Business Operations:

To execute the project of upgradation and construction of four Lanning of Haridwar Bypass Package from Km 0 plus 00 188 plus 100 of NH 58 to Km 15 plus 100 Km 5 plus 100 of NH 74 in the state of Uttarakhand on Hybrid Annuity Basis. Presently, Concessional Agreement has signed with NHAI on 08.03.2022 and appointed date has been declared w.e.f 31.10.2022.

Performance Highlights:

The CPSE is having nominal business operations in 2021-22 hence comparative analysis does not depict true picture.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1	5308
Revenue from Operations	1	5204
Other Income	0	104
Total Expenditure	1	5205
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	25
Depreciation and Amortisation	0	0
Finance Cost	0	9
Exceptional and Extraordinary items	0	0
Other Expenditure	1	5171
Profit before tax	0	103
Tax Provisions	0	26
Profit after tax from continuing operations	0	77
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0*	77
*The company has reported a loss of Rs. 0.06 Lakhs		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5	8762
Total Share Holders Funds	5	8299
Share Capital	5	5
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	0	463
ASSETS	5	8762
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	5	8762
Cash and Bank balances	4	45
KEY INDICATORS	2021-22	2022-23
Financial Investment	5	5
Capital Employed	5	8299
Net Worth	5	8299
EBITDA	0	112
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	175
Asset Turnover Ratio	0.40	1.21
Net Profit Margin (%)	0.00	1.45
Operating Margin (%)	0.00	2.15
Return on Net Worth (%)	0.00	0.93
Return on Assets (%)	0.00	0.88
Return on Capital Employed (%)	0.00	1.35
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	20.00	62.71

IRCON INFRASTRUCTURE & SERVICES LTD.
(www.irconisl.com)

Date of incorporation	30.09.2009
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	34
Credit Rating / Agency	-

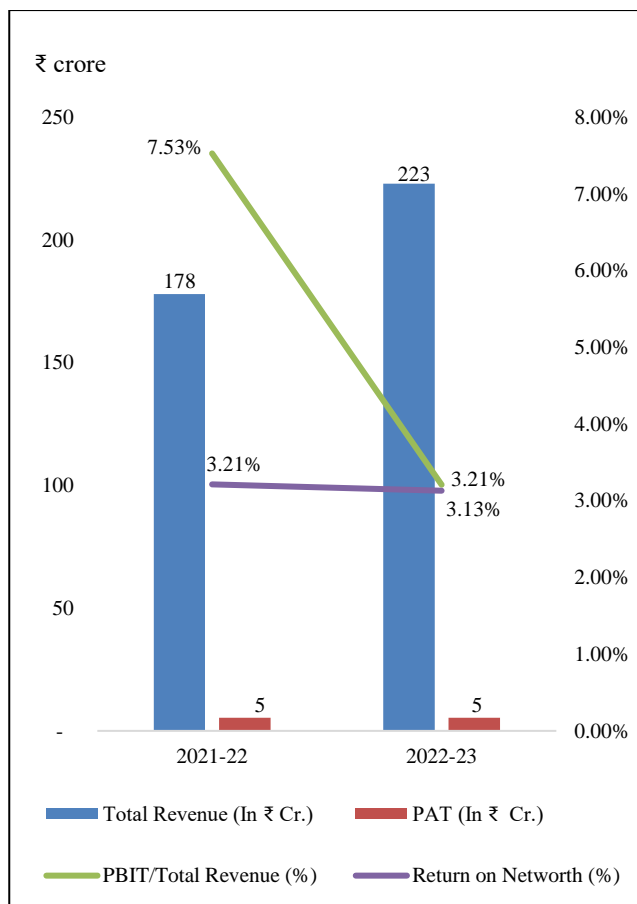
Industrial /Business Operations:

IrconISL sub-lease MFCs to third parties to provide facilities and amenities to users of the Indian Railway System. IrconISL is also engaged in providing Project Management Consultancy Services for Buildings, Roads, Bridges, Railways projects, etc. IrconISL also supply manpower and Lease out the Track Machines

Strategic Issues / Future Outlook:

IrconISL has explored its business in India as well as overseas in the field for construction of Buildings, Roads, Bridges, Real Estate, Railways, etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	17789	22285
Revenue from Operations	17084	21891
Other Income	705	394
Total Expenditure	16454	21572
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	4	20
Employee Benefit Expenses	1135	1184
Depreciation and Amortisation	349	454
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	14966	19914
Profit before tax	1335	713
Tax Provisions	805	180
Profit after tax from continuing operations	530	533
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	530	533
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	36153	37647
Total Share Holders Funds	16494	17026
Share Capital	6500	6500
Total Non-Current Liabilities	5228	4586
Long Term Borrowings	0	0
Total Current Liabilities	14431	16035
ASSETS	36153	37647
Total Non-Current Assets	9983	10598
Net Fixed Assets (incl. Capital Work in Progress)	9687	10050
Investment	0	0
Total Current Assets	26170	27049
Cash and Bank balances	13455	13640
KEY INDICATORS	2021-22	2022-23
Financial Investment	6500	6500
Capital Employed	16494	17026
Net Worth	16494	17026
EBITDA	1688	1169
Dividend declared/paid	0	0
Contribution to Central Exchequer	1010	893
Asset Turnover Ratio	0.51	0.60
Net Profit Margin (%)	2.98	2.39
Operating Margin (%)	7.84	3.27
Return on Net Worth (%)	3.21	3.13
Return on Assets (%)	1.47	1.42
Return on Capital Employed (%)	8.12	4.20
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	103.58	128.57

Date of incorporation	28.04.1976
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	73.18 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	932
Credit Rating / Agency	AAA;Stable / Care

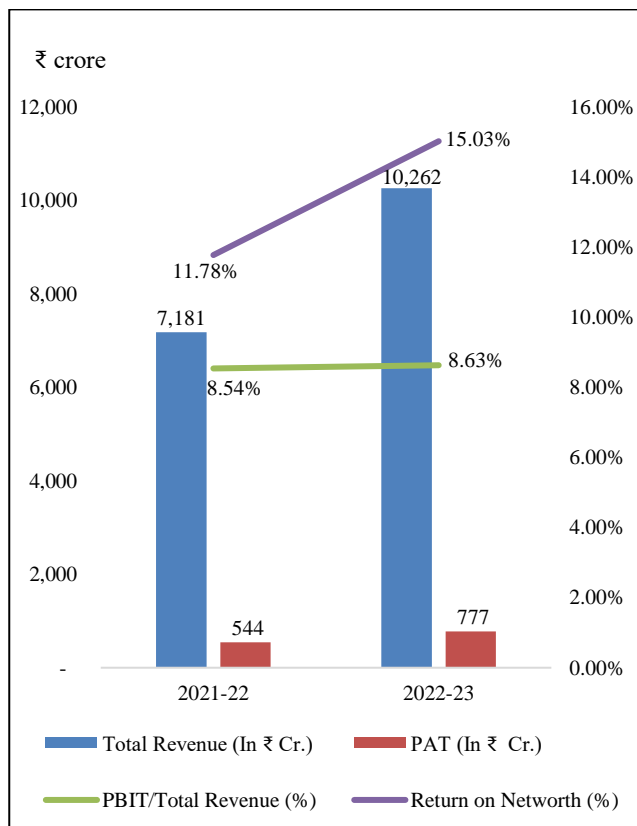
Industrial /Business Operations:

The Company entered the international market in a big way with a major breakthrough in Iraq followed by Algeria. Completion of project in time conforming to exacting international standards earned for IRCON its reputation as one of the leading construction companies of India..

The core competence of IRCON is in Railways, highways extra high tension sub-station engineering and construction. The Company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunnelling, signal telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

Strategic Issues / Future Outlook:

Government thrust on infrastructure building, upgradation and safety is boosting future prospects of the company. The company is performing well and stabilizing itself in new bidding environment after change of government policy from nomination to bidding..

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	718100	1026163
Revenue from Operations	691015	992120
Other Income	27085	34043
Total Expenditure	657094	937844
Power and Fuel	639	630
Materials Consumed (incl. stores & spares)	51213	39208
Employee Benefit Expenses	24859	26470
Depreciation and Amortisation	2749	3773
Finance Cost	337	280
Exceptional and Extraordinary items	0	0
Other Expenditure	577297	867483
Profit before tax	61006	88319
Tax Provisions	6574	10636
Profit after tax from continuing operations	54432	77683
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	54432	77683
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1272748	1367641
Total Share Holders Funds	462096	517848
Share Capital	18810	18810
Total Non-Current Liabilities	108832	153235
Long Term Borrowings	0	0
Total Current Liabilities	701820	696558
ASSETS	1272748	1367641
Total Non-Current Assets	288784	332884
Net Fixed Assets (incl. Capital Work in Progress)	20295	19433
Investment	226937	258991
Total Current Assets	983964	1034757
Cash and Bank balances	533997	478532
KEY INDICATORS	2021-22	2022-23
Financial Investment	18810	18810
Capital Employed	462096	517848
Net Worth	462139	516926
EBITDA	64092	92372
Dividend declared/paid	33389	23042
Contribution to Central Exchequer	55925	48358
Asset Turnover Ratio	0.61	0.78
Net Profit Margin (%)	7.58	7.57
Operating Margin (%)	8.88	8.93
Return on Net Worth (%)	11.78	15.03
Return on Assets (%)	4.28	5.68
Return on Capital Employed (%)	13.27	17.11
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	149.54	191.59

IRCON LUDHIANA RUPNAGAR HIGHWAY LTD. (ircon.org)

Date of incorporation	24.12.2021
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	AA CE / Care

Industrial /Business Operations:

The Company came into existence when Ircon International Limited IRCON was awarded the work of construction of four or six lane of greenfield Ludhiana Rupnagar National Highway Number NH 205K from junction with NE 5 village near Manewal Ludhiana to junction with NH 205 near Bheora Village Rupnagar including Spur to Kharar with Ludhiana Bypass under Bharatmala Pariyojana in the state of Punjab on Hybrid Annuity Basis in pursuant to the provision of Request for Proposal the selected bidder IRCON has formed a special purpose vehicle SPV named as IRCON Ludhiana Rupnagar Highway Limited as wholly owned subsidiary of IRCON incorporated on 24.12.2021. The Company has signed the Concession Agreement with NHAI on 25.03.2022 for the project value amounting to Rs 1107 Crore. The concession period is 15 years from Commercial Operation Date and Construction Period is 730 days from Appointed Date.

Strategic Issues / Future Outlook:

Presently, Concession agreement signed with NHAI on 25.03.2023. and appointment date has been declared w.e.f. 16.02.2023.

Performance Highlights:

Since the project was partly under implementation in previous year, therefore comparative analysis has not been shown in the form of graph.

**Snapshot of Financial Performance
STATEMENT OF PROFIT AND LOSS**
(₹ Lakh)

	2021-22	2022-23
Total Income	1	2422
Revenue from Operations	1	2422
Other Income	0	0
Total Expenditure	1	2422
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	25
Depreciation and Amortisation	0	0
Finance Cost	0	3
Exceptional and Extraordinary items	0	0
Other Expenditure	1	2394
Profit before tax	0	0
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0*	0*

*The company has reported a loss of ₹ 0.06 Lakhs in 2021-22 and ₹ 0.01 lakh in 2022-23

BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5	2879
Total Share Holders Funds	5	94
Share Capital	5	5
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	0	2785
ASSETS	5	2879
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	5	2879
Cash and Bank balances	4	12

KEY INDICATORS	2021-22	2022-23
Financial Investment	5	5
Capital Employed	5	94
Net Worth	5	94
EBITDA	0	3
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	52
Asset Turnover Ratio	0.40	1.68
Net Profit Margin (%)	0.00	0.00
Operating Margin (%)	0.00	0.12
Return on Net Worth (%)	0.00	0.00
Return on Assets (%)	0.00	0.00
Return on Capital Employed (%)	0.00	3.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	20.00	2576.60

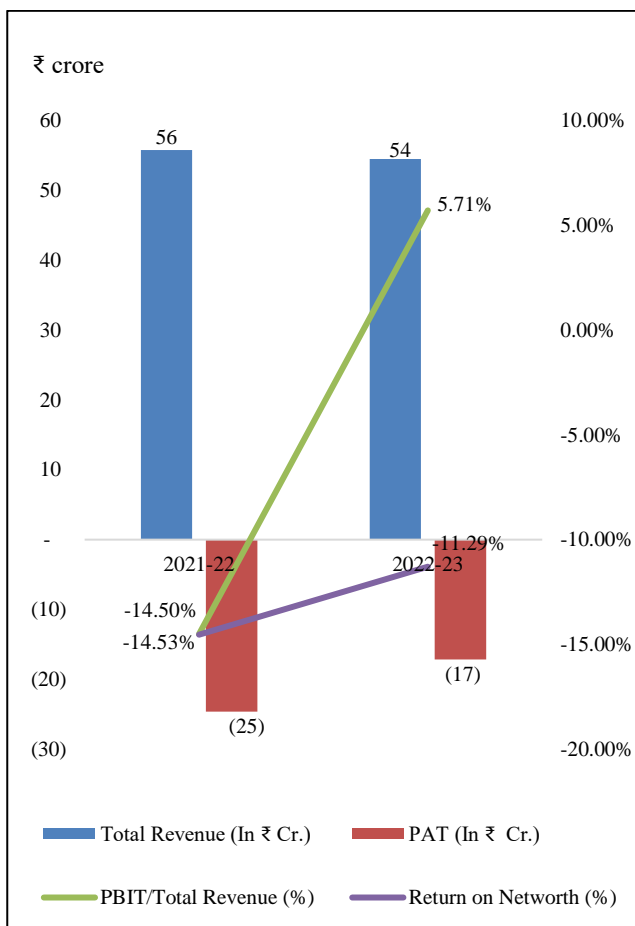
Date of incorporation	30.09.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	3
Credit Rating / Agency	-

Industrial /Business Operations:

Business Operation of Company is to construct Bikaner Phalodi Project Highway on NH-15 in the State of Rajasthan, maintenance of highway, and operating the toll highway over Concession Period of 26 years from the appointed date of 14.10.2015.

Strategic Issues / Future Outlook:

The Bikaner-Phalodi Highway Project has been commissioned has entered into Operation Maintenance Phase on attaining Provisional Commercial Operations Date from 15.02.2019. The project has started generating revenue from toll plazas.

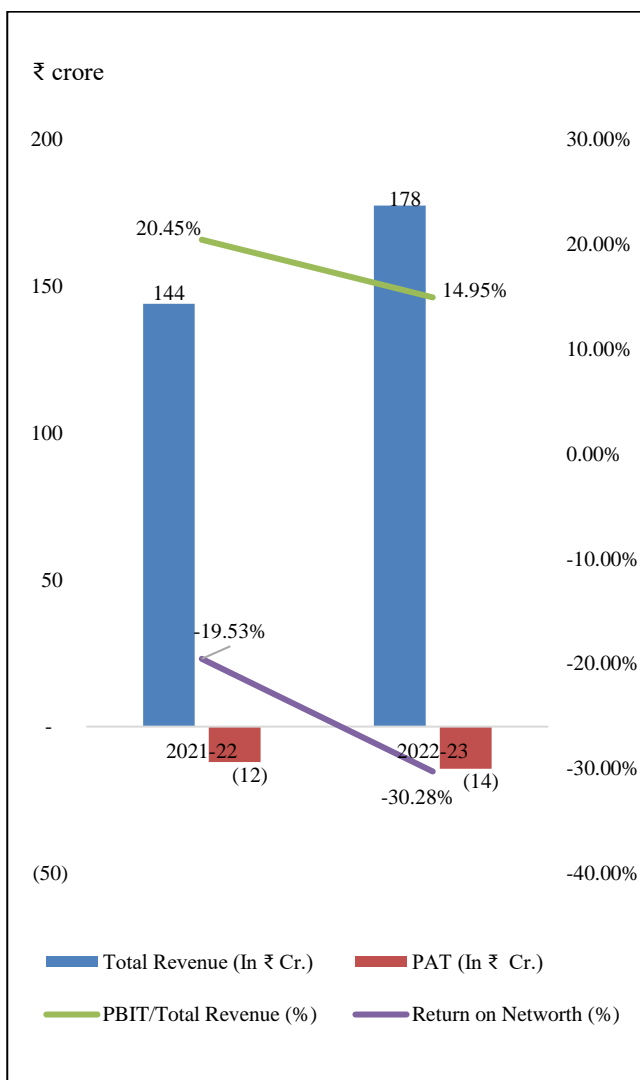
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5578	5448
Revenue from Operations	5546	5401
Other Income	32	47
Total Expenditure	8040	7165
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	227	183
Depreciation and Amortisation	2310	2309
Finance Cost	1653	2028
Exceptional and Extraordinary items	0	0
Other Expenditure	3850	2645
Profit before tax	-2462	-1717
Tax Provisions	0	0
Profit after tax from continuing operations	-2462	-1717
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2462	-1717
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	48478	47194
Total Share Holders Funds	16940	15207
Share Capital	16500	16500
Total Non-Current Liabilities	25754	23536
Long Term Borrowings	20978	19924
Total Current Liabilities	5784	8451
ASSETS	48478	47194
Total Non-Current Assets	45094	42786
Net Fixed Assets (incl. Capital Work in Progress)	45094	42786
Investment	0	0
Total Current Assets	3384	4408
Cash and Bank balances	309	1478
KEY INDICATORS	2021-22	2022-23
Financial Investment	37478	36424
Capital Employed	37918	35131
Net Worth	16940	15207
EBITDA	1501	2620
Dividend declared/paid	0	0
Contribution to Central Exchequer	126	48
Asset Turnover Ratio	0.11	0.11
Net Profit Margin (%)	-44.14	-31.52
Operating Margin (%)	-14.59	5.76
Return on Net Worth (%)	-14.53	-11.29
Return on Assets (%)	-5.08	-3.64
Return on Capital Employed (%)	-2.13	0.89
Debt/Equity Ratio (times)	1.24	1.31
Sales/Capital Employed (%)	14.63	15.37

Date of incorporation	12.05.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	4
Credit Rating / Agency	-

Industrial /Business Operations:

The company is in the business of highway construction on Build, operate and transfer (BOT) (TOLL) BASIS. i.e. to construct the Highway on Shivpuri – Guna section of NH-3 in the State of Madhya Pradesh, maintenance of highway, and operating the toll.

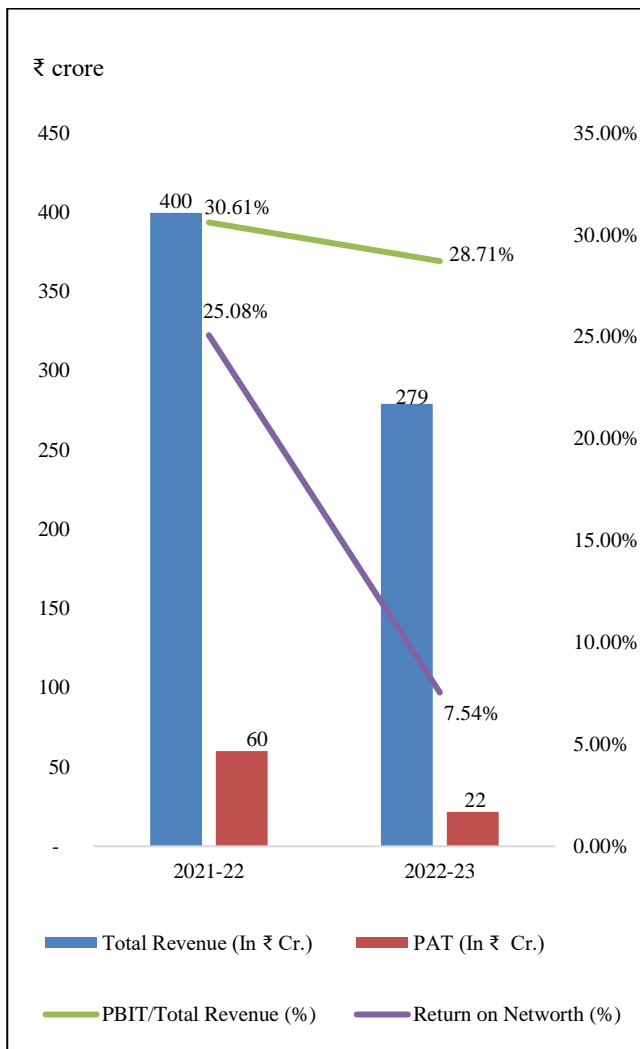
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	14407	17751
Revenue from Operations	14386	17576
Other Income	21	175
Total Expenditure	15612	19185
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	194	156
Depreciation and Amortisation	4156	4256
Finance Cost	4151	4087
Exceptional and Extraordinary items	0	0
Other Expenditure	7111	10686
Profit before tax	-1205	-1434
Tax Provisions	0	0
Profit after tax from continuing operations	-1205	-1434
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1205	-1434
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	60442	64545
Total Share Holders Funds	6170	4736
Share Capital	15000	15000
Total Non-Current Liabilities	51623	48881
Long Term Borrowings	49306	48878
Total Current Liabilities	2649	10928
ASSETS	60442	64545
Total Non-Current Assets	60186	58221
Net Fixed Assets (incl. Capital Work in Progress)	58835	57888
Investment	0	0
Total Current Assets	256	6324
Cash and Bank balances	159	6073
KEY INDICATORS	2021-22	2022-23
Financial Investment	64306	63878
Capital Employed	55476	53614
Net Worth	6170	4736
EBITDA	7102	6909
Dividend declared/paid	0	0
Contribution to Central Exchequer	723	438
Asset Turnover Ratio	0.24	0.28
Net Profit Margin (%)	-8.36	-8.08
Operating Margin (%)	20.48	15.09
Return on Net Worth (%)	-19.53	-30.28
Return on Assets (%)	-1.99	-2.22
Return on Capital Employed (%)	5.31	4.95
Debt/Equity Ratio (times)	7.99	10.32
Sales/Capital Employed (%)	25.93	32.78

Date of incorporation	16.05.2018
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Ircon International Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	7
Credit Rating / Agency	AA Stable / Care Rating

Industrial /Business Operations:

The main objective of the Company is the development, maintenance and management of eight lane Vadodara Kim Expressway in the State of Gujarat.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	39971	27900
Revenue from Operations	39903	20544
Other Income	68	7356
Total Expenditure	31942	24961
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	164	134
Depreciation and Amortisation	0	0
Finance Cost	4206	5072
Exceptional and Extraordinary items	0	0
Other Expenditure	27572	19755
Profit before tax	8029	2939
Tax Provisions	2013	765
Profit after tax from continuing operations	6016	2174
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6016	2174
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	93319	105170
Total Share Holders Funds	23991	28821
Share Capital	1000	1000
Total Non-Current Liabilities	52073	69359
Long Term Borrowings	52054	68964
Total Current Liabilities	17255	6990
ASSETS	93319	105170
Total Non-Current Assets	80743	84305
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	12576	20865
Cash and Bank balances	114	3362
KEY INDICATORS	2021-22	2022-23
Financial Investment	53054	69964
Capital Employed	76045	97785
Net Worth	23991	28821
EBITDA	12235	8011
Dividend declared/paid	0	0
Contribution to Central Exchequer	512	701
Asset Turnover Ratio	0.46	0.28
Net Profit Margin (%)	15.05	7.79
Operating Margin (%)	30.66	38.99
Return on Net Worth (%)	25.08	7.54
Return on Assets (%)	6.45	2.07
Return on Capital Employed (%)	16.09	8.19
Debt/Equity Ratio (times)	2.17	2.39
Sales/Capital Employed (%)	52.47	21.01

Date of incorporation	19.07.1990
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	85.23 %
Share of Holding Company	-
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	5425
Credit Rating / Agency	AAA (CE)/Stable / ICRA

Industrial /Business Operations:

KRCL operates the Konkan Railway a railway system of route length of 741 km from Roha to Thokur passing through the western coast of Maharashtra, Goa and Karnataka states. It operates an average of 52 passenger trains and 15 freight trains per day.

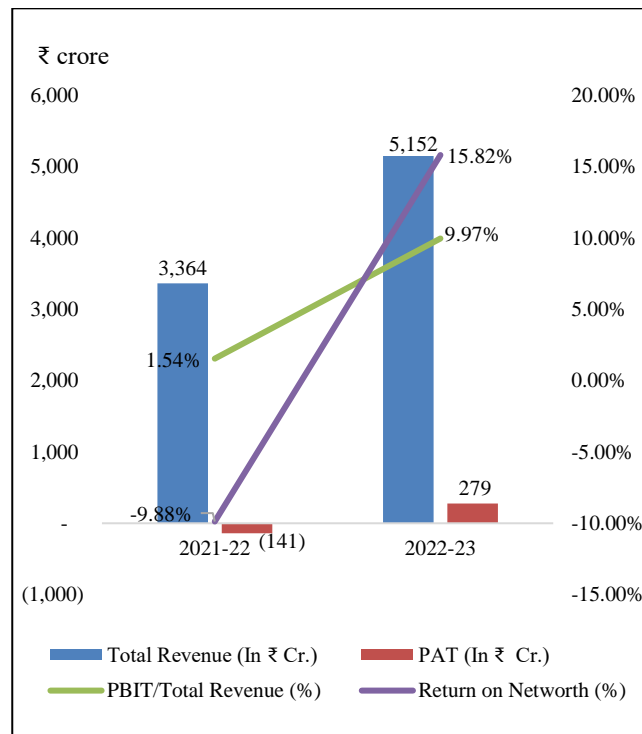
Strategic Issues / Future Outlook:

Lack of industries along the west coast, not connected to any of the ports along the west coast, National Highway running parallel to track etc. are some of strategic issues faced by the company. Attempts to run more freight trains and bag new projects to improve profitability of the company. The company plan to switch over to electric traction once the ongoing route electrification project is commissioned. The track/trains operation of the company are earmarked for asset monetization by Government of India with a target of 2024.

Significant Events:

KRCL completed the electrification of entire section on 28th September 2022.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	336370	515224
Revenue from Operations	325362	502876
Other Income	11008	12348
Total Expenditure	350457	487331
Power and Fuel	38149	35609
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	62090	74233
Depreciation and Amortisation	8051	11947
Finance Cost	19278	23451
Exceptional and Extraordinary items	0	0
Other Expenditure	222889	342091
Profit before tax	-14087	27893
Tax Provisions	0	0
Profit after tax from continuing operations	-14087	27893
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-14087	27893
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	852587	882360
Total Share Holders Funds	150046	179244
Share Capital	570304	586512
Total Non-Current Liabilities	405708	412928
Long Term Borrowings	311622	302332
Total Current Liabilities	296833	290188
ASSETS	852587	882360
Total Non-Current Assets	543808	557752
Net Fixed Assets (incl. Capital Work in Progress)	529302	538678
Investment	2600	0
Total Current Assets	308779	324608
Cash and Bank balances	34519	59258
KEY INDICATORS	2021-22	2022-23
Financial Investment	884596	888844
Capital Employed	461668	481576
Net Worth	142603	176332
EBITDA	13242	63291
Dividend declared/paid	0	0
Contribution to Central Exchequer	2164	2302
Asset Turnover Ratio	0.42	0.59
Net Profit Margin (%)	-4.19	5.41
Operating Margin (%)	1.60	10.21
Return on Net Worth (%)	-9.88	15.82
Return on Assets (%)	-1.65	3.16
Return on Capital Employed (%)	1.12	10.66
Debt/Equity Ratio (times)	2.19	1.71
Sales/Capital Employed (%)	70.48	104.42

Date of incorporation	31.03.1973
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry of Steel
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Ranchi
No. of regular employees (as on 31.03.2023)	1066
Credit Rating / Agency	A2 / ICRA LIMITED

Industrial /Business Operations:

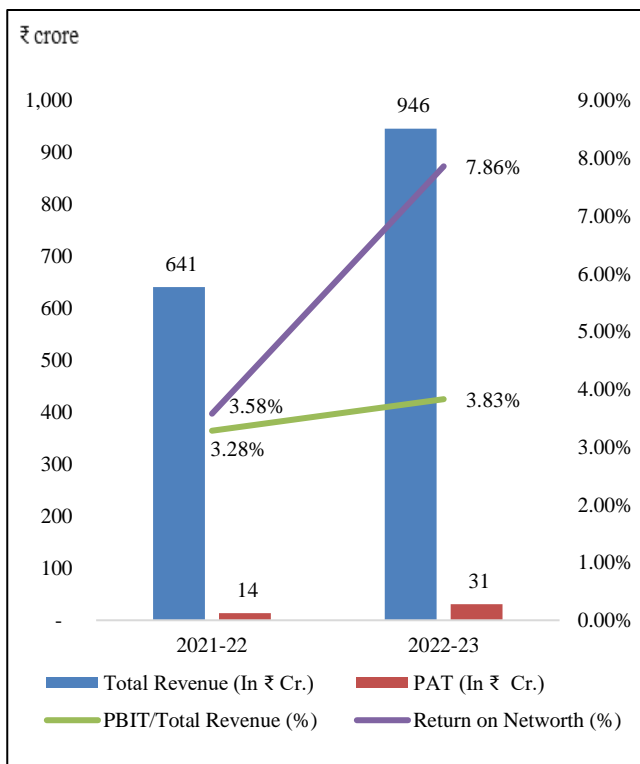
MECON is India's front-line Design, Engineering Consultancy, Project Management Consultancy and Contracting organization offering full range of services required for setting-up of projects from concept to commissioning including turnkey execution. MECON provides services across three business verticals viz. Metals and Mining, Energy, Infrastructure as well as other strategic sectors.

Strategic Issues / Future Outlook:

MECON is scaling up of its operations across the business verticals. Company is going to contribute immensely to achieve the national objective of 300 million tons of production capacity by 2030-31 to scale global benchmarks. MECON also plans to venture into newer areas of business, like Green Hydrogen, Refineries, Coal Gasification etc. MECON has developed strategies in the areas of Technology Services, Business Strategy, Project execution, Human capital required for envisioned growth.

Significant Events:

Achieved highest ever Revenue from Operation of Rs.889.46 Cr. Significant Projects bagged during the year are EPMC services for implementation of Small-Scale NG Liquefaction

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	64121	94594
Revenue from Operations	60476	88946
Other Income	3645	5648
Total Expenditure	62167	91193
Power and Fuel	426	531
Materials Consumed (incl. stores & spares)	19205	45127
Employee Benefit Expenses	32416	33654
Depreciation and Amortisation	690	746
Finance Cost	151	221
Exceptional and Extraordinary items	0	-2101
Other Expenditure	9279	13015
Profit before tax	1954	3401
Tax Provisions	584	300
Profit after tax from continuing operations	1370	3101
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1370	3101
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	142567	144672
Total Share Holders Funds	38292	39444
Share Capital	4014	4014
Total Non-Current Liabilities	31288	35131
Long Term Borrowings	0	0
Total Current Liabilities	72987	70097
ASSETS	142567	144672
Total Non-Current Assets	19917	23989
Net Fixed Assets (incl. Capital Work in Progress)	7639	8628
Investment	12	12
Total Current Assets	122650	120683
Cash and Bank balances	69539	64250
KEY INDICATORS	2021-22	2022-23
Financial Investment	4014	4014
Capital Employed	38292	39444
Net Worth	38292	39444
EBITDA	2795	2267
Dividend declared/paid	0	411
Contribution to Central Exchequer	5713	8008
Asset Turnover Ratio	0.45	0.66
Net Profit Margin (%)	2.14	3.28
Operating Margin (%)	3.48	1.71
Return on Net Worth (%)	3.58	7.86
Return on Assets (%)	0.96	2.14
Return on Capital Employed (%)	5.50	9.18
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	157.93	225.50

Date of incorporation	21.10.1972
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Mines
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Nagpur
No. of regular employees (as on 31.03.2023)	855
Credit Rating / Agency	-

Industrial /Business Operations:

MECL is a service organization and is carrying out regional and detailed mineral exploration activities of potential mineral deposits on a commercial approach. It carries out its exploration activities under two major heads, viz. promotional work for coal, lignite and other minerals on behalf of and funded by the Government of India, regional detailed exploration through NMET and Contractual exploration work for exploration of various minerals and other associated work on behalf of Central / state Government and other agencies including Public / Private Sector Companies.

Strategic Issues / Future Outlook:

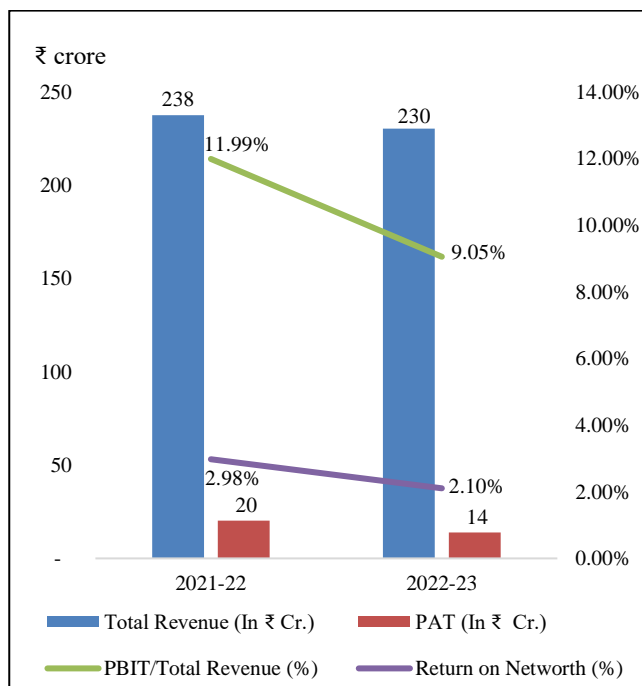
MECL has initiated engagement with prospective client organizations. In addition MECL also foresees opportunities in the following for its expansion of business portfolio:-

Exploration for deep seated base metal deposits bedded salt deposits CBM Shale Gas studies & Geothermal Energy Geotechnical studies etc.

Exploration activities in overseas geographies either as singular exploration agency or through JV arrangements with International Exploration Agencies.

To continuously augment the existing fleet of drilling rigs geophysical equipment and geochemical laboratories to meet the likely projects requirements.

To engage with mining CPSEs etc for securing investment as minor JV partners in mining projects for sustained revenue stream...

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	23762	23030
Revenue from Operations	22192	21234
Other Income	1570	1796
Total Expenditure	20913	20945
Power and Fuel	1473	1853
Materials Consumed (incl. stores & spares)	1102	1291
Employee Benefit Expenses	10756	10574
Depreciation and Amortisation	1265	1258
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	6317	5969
Profit before tax	2849	2085
Tax Provisions	828	691
Profit after tax from continuing operations	2021	1394
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2021	1394
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	77236	74731
Total Share Holders Funds	67905	66277
Share Capital	11955	11955
Total Non-Current Liabilities	63	62
Long Term Borrowings	0	0
Total Current Liabilities	9268	8392
ASSETS	77236	74731
Total Non-Current Assets	19273	18463
Net Fixed Assets (incl. Capital Work in Progress)	11461	10821
Investment	75	975
Total Current Assets	57963	56268
Cash and Bank balances	34618	30445
KEY INDICATORS	2021-22	2022-23
Financial Investment	11955	11955
Capital Employed	67905	66277
Net Worth	67905	66277
EBITDA	4114	3343
Dividend declared/paid	1506	3395
Contribution to Central Exchequer	3683	4375
Asset Turnover Ratio	0.30	0.30
Net Profit Margin (%)	8.51	6.05
Operating Margin (%)	12.84	9.82
Return on Net Worth (%)	2.98	2.10
Return on Assets (%)	2.62	1.87
Return on Capital Employed (%)	4.20	3.15
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	32.68	32.04

Date of incorporation	12.07.1999
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	51 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	55
Credit Rating / Agency	-

Industrial /Business Operations:

MRVC is a Joint Venture of MoR and GoM involved in developing rail infrastructure projects i.e. Mumbai Urban Transport Project (MUTP) in Mumbai. MRVC is in the process of implementing the MUTP.

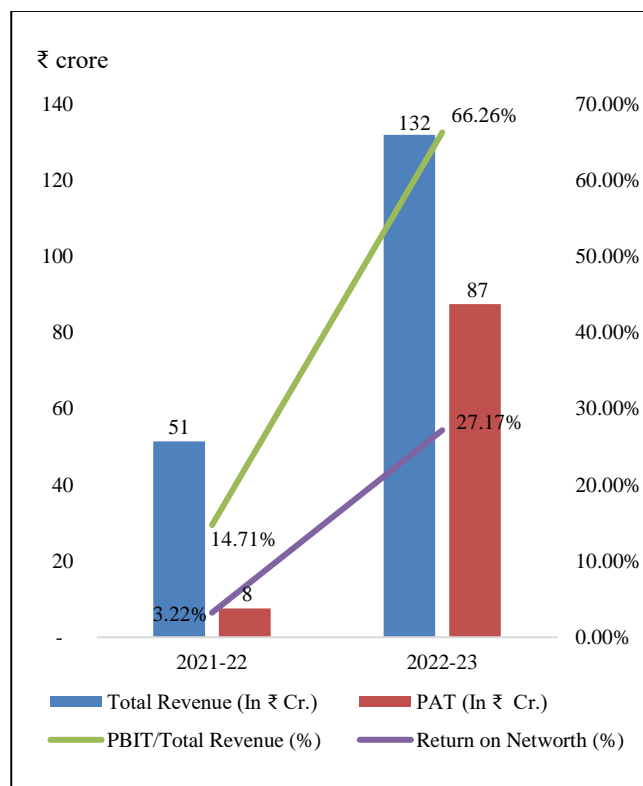
Strategic Issues / Future Outlook:

The company aims to integrate suburban rail capacity enhancement plans with the urban development of Mumbai for which MRVC has prepared a strategic plan for augmenting and strengthening the Mumbai suburban rail network with a horizon of 2034.

Significant Events:

Construction of new station at Digha under Airoli-Kalwa work of MUTP III has been completed by MRVC in January 2023 and CRS sanction for commissioning has also been received. Facilities such as, 4 nos. of 270 m long platform with covered shed, 6 escalators, 2 lifts, 5 subways, 2 booking offices with 6 counters in each, parking facilities on both east and west side have been provided.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5145	13193
Revenue from Operations	3579	10919
Other Income	1566	2274
Total Expenditure	4388	4451
Power and Fuel	18	26
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3378	3186
Depreciation and Amortisation	277	274
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	715	965
Profit before tax	757	8742
Tax Provisions	0	0
Profit after tax from continuing operations	757	8742
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	757	8742
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	34395	71578
Total Share Holders Funds	23519	32174
Share Capital	2500	2500
Total Non-Current Liabilities	906	25482
Long Term Borrowings	0	0
Total Current Liabilities	9970	13922
ASSETS	34395	71578
Total Non-Current Assets	3951	6164
Net Fixed Assets (incl. Capital Work in Progress)	3945	3720
Investment	0	2438
Total Current Assets	30444	65414
Cash and Bank balances	17339	52271
KEY INDICATORS	2021-22	2022-23
Financial Investment	2500	2500
Capital Employed	23519	32174
Net Worth	23519	32174
EBITDA	1034	9016
Dividend declared/paid	0	0
Contribution to Central Exchequer	329	631
Asset Turnover Ratio	0.11	0.25
Net Profit Margin (%)	14.71	66.26
Operating Margin (%)	21.15	80.06
Return on Net Worth (%)	3.22	27.17
Return on Assets (%)	2.20	12.21
Return on Capital Employed (%)	3.22	27.17
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	15.22	33.94

Date of incorporation	18.07.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Road Transport and Highways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	61
Credit Rating / Agency	-

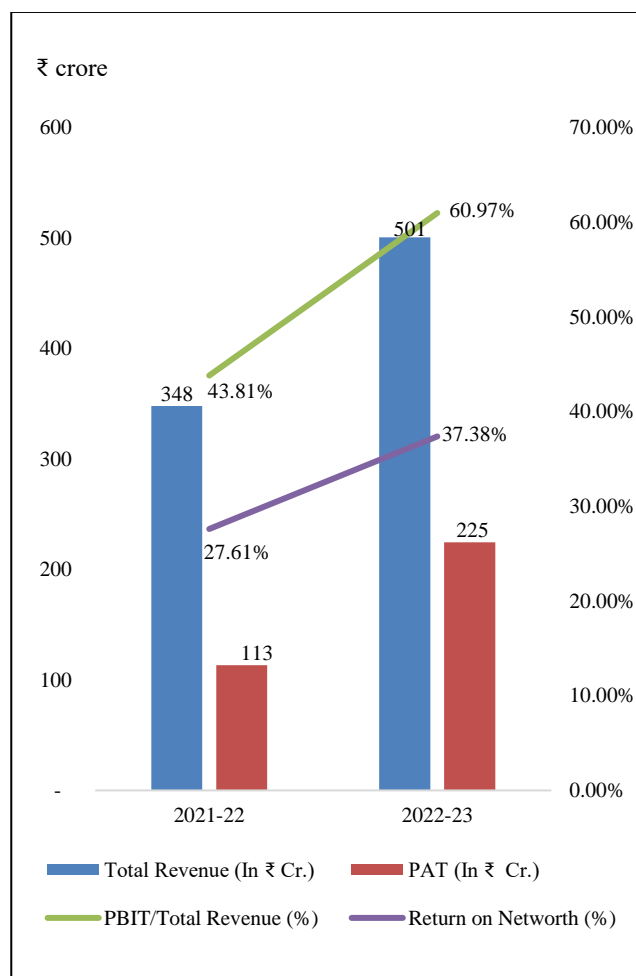
Industrial /Business Operations:

Developing, building (either alone or jointly with other companies) national highways, strategic roads, pathways, expressways and other infrastructure.

Strategic Issues / Future Outlook:

To be an instrument for creation and management of infrastructure of the highest standard in the country with focus on the North East and Border areas and contribute significantly towards nation building.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	34782	50055
Revenue from Operations	33253	47422
Other Income	1529	2633
Total Expenditure	19560	19577
Power and Fuel	92	106
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4168	3798
Depreciation and Amortisation	365	350
Finance Cost	16	42
Exceptional and Extraordinary items	0	0
Other Expenditure	14919	15281
Profit before tax	15222	30478
Tax Provisions	3892	8008
Profit after tax from continuing operations	11330	22470
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	11330	22470
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	283754	103859
Total Share Holders Funds	41039	60110
Share Capital	10300	10300
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	242715	43749
ASSETS	283754	103859
Total Non-Current Assets	9298	17924
Net Fixed Assets (incl. Capital Work in Progress)	1153	1847
Investment	0	0
Total Current Assets	274456	85935
Cash and Bank balances	269201	74052
KEY INDICATORS	2021-22	2022-23
Financial Investment	10300	10300
Capital Employed	41039	60110
Net Worth	41039	60110
EBITDA	15603	30870
Dividend declared/paid	2600	3399
Contribution to Central Exchequer	10709	15187
Asset Turnover Ratio	0.11	0.26
Net Profit Margin (%)	32.57	44.89
Operating Margin (%)	45.82	64.36
Return on Net Worth (%)	27.61	37.38
Return on Assets (%)	3.99	21.64
Return on Capital Employed (%)	37.13	50.77
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	81.03	78.89

NATIONAL PROJECTS CONSTRUCTION CORPN. LTD.
(npcc.gov.in)

Date of incorporation	09.01.1957
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Water Resources, River Development & Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	WAPCOS Ltd.
Share of Holding Company	98.89 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	252
Credit Rating / Agency	-

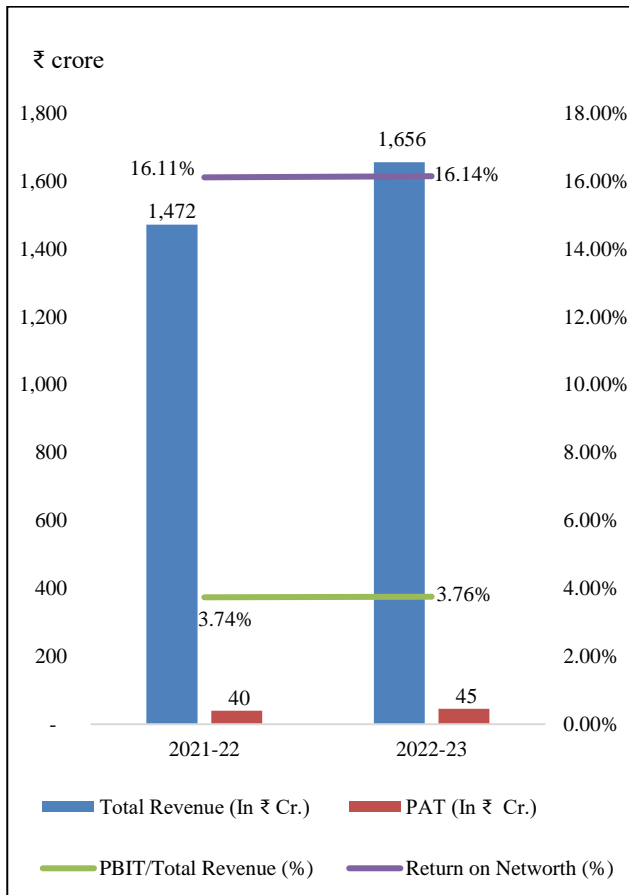
Industrial /Business Operations:

NPCC is engaged in construction work in the field of civil engineering viz. townships and other residential buildings, institutional buildings, office complexes, roads, bridges, flyovers, hospitals and health sector projects, industrial structures, surface transport.

Strategic Issues / Future Outlook:

Shortage of experienced technical manpower due to Superannuation. Induction/recruitment of manpower after long period of time due to sickness/ financial crisis of the company. Now the thrust in infrastructure work to enhance new clients.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	147203	165574
Revenue from Operations	143411	161412
Other Income	3792	4162
Total Expenditure	141705	159360
Power and Fuel	48	56
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	5298	4794
Depreciation and Amortisation	193	185
Finance Cost	5	5
Exceptional and Extraordinary items	-120	-761
Other Expenditure	136281	155081
Profit before tax	5498	6214
Tax Provisions	1535	1690
Profit after tax from continuing operations	3963	4524
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3963	4524
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	252823	253973
Total Share Holders Funds	24601	28025
Share Capital	9453	9453
Total Non-Current Liabilities	76675	64937
Long Term Borrowings	0	0
Total Current Liabilities	151547	161011
ASSETS	252823	253973
Total Non-Current Assets	59491	28813
Net Fixed Assets (incl. Capital Work in Progress)	3538	3373
Investment	143	140
Total Current Assets	193332	225160
Cash and Bank balances	135206	158848
KEY INDICATORS	2021-22	2022-23
Financial Investment	9453	9453
Capital Employed	24601	28025
Net Worth	24601	28025
EBITDA	5576	5643
Dividend declared/paid	1000	1208
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.63	0.65
Net Profit Margin (%)	2.69	2.73
Operating Margin (%)	3.75	3.38
Return on Net Worth (%)	16.11	16.14
Return on Assets (%)	1.57	1.78
Return on Capital Employed (%)	22.37	22.19
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	582.95	575.96

NATIONAL RESEARCH DEVELOPMENT CORPN.
(nrdcindia.com)

Date of incorporation	31.12.1953
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Science & Technology (Dept. of Scientific & Industrial Research)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	54
Credit Rating / Agency	-

Industrial /Business Operations:

Major business is Technology Licensing, IPR Management and Consultancy Services. The technologies acquired by NRDC are offered to industries for commercial exploitation. NRDC is engaged in providing necessary measures needed for closing gaps in the innovation chain and taking the technologies from lab to land.

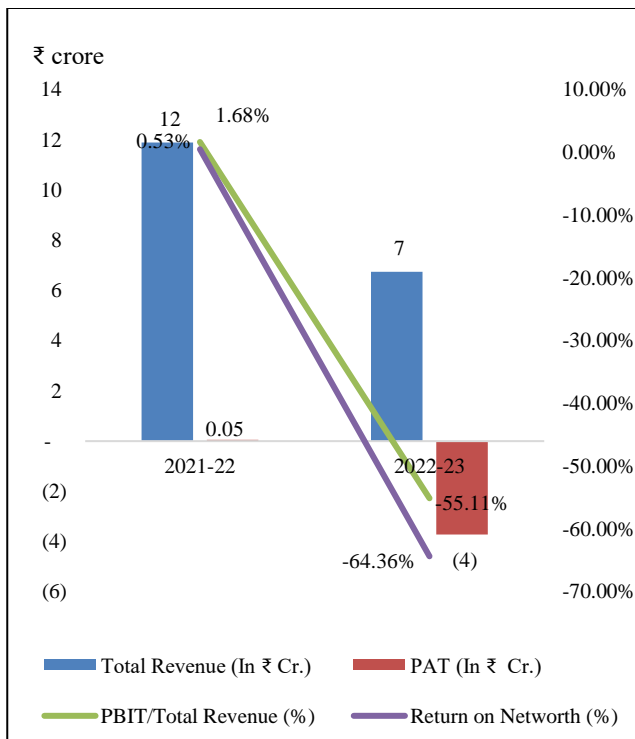
Strategic Issues / Future Outlook:

With an objective to achieve greater level of ease of doing business in line with government of India policies, automation of all the processes to provide seamless services to the stake-holders and clientele. Diversification into allied business activities to strengthen the Corporation's financial position. Consultancy projects in-line with ones being executed with MHI, IOCL Setting up of International Technology Transfer office with facility like IP exchange, TRL Facility, model Incubation centre

Significant Events:

Licensed 20 technologies, signed 22 new MoUs, 40 new technologies assigned to NRDC for commercialisation, provided value-addition to 57 technologies, IP assistance provided for 70 technologies etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1190	675
Revenue from Operations	1145	650
Other Income	45	25
Total Expenditure	1170	1047
Power and Fuel	4	20
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	535	607
Depreciation and Amortisation	7	8
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	624	412
Profit before tax	20	-372
Tax Provisions	15	0
Profit after tax from continuing operations	5	-372
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5	-372
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7499	6916
Total Share Holders Funds	951	578
Share Capital	442	442
Total Non-Current Liabilities	290	304
Long Term Borrowings	0	0
Total Current Liabilities	6258	6034
ASSETS	7499	6916
Total Non-Current Assets	110	107
Net Fixed Assets (incl. Capital Work in Progress)	44	43
Investment	0	0
Total Current Assets	7389	6809
Cash and Bank balances	1436	569
KEY INDICATORS	2021-22	2022-23
Financial Investment	442	442
Capital Employed	951	578
Net Worth	951	578
EBITDA	27	-364
Dividend declared/paid	0	0
Contribution to Central Exchequer	162	98
Asset Turnover Ratio	0.17	0.09
Net Profit Margin (%)	0.42	-55.11
Operating Margin (%)	1.75	-57.23
Return on Net Worth (%)	0.53	-64.36
Return on Assets (%)	0.07	-5.38
Return on Capital Employed (%)	2.10	-64.36
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	120.40	112.46

Date of incorporation	04.02.1955
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Micro Small & Medium Enterprises
Cognate Group	Contract & Construction And Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	615
Credit Rating / Agency	A1+ / CRISIL

Industrial /Business Operations:

Raw Material Distribution, Single Point Registration for Government Purchase, Consortia and Tender Marketing, Marketing Intelligence, Exhibitions and Technology Fairs, Buyer Seller meets, Export of Products and Projects, Technology Support, Credit Support, Financing through syndication with Banks, International Cooperation & Consultancy Services and other support services to MSMEs which inter-alia includes infomediary services under B2B portal, STPs, etc. NSIC is also operating Distribution Centres across the country to facilitate MSMEs vis-à-vis availability of raw materials.

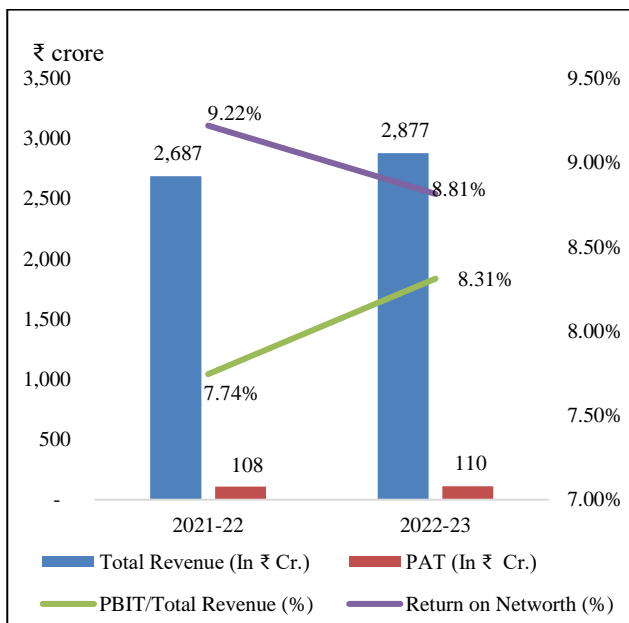
Strategic Issues / Future Outlook:

Several measures are being undertaken by NSIC for the holistic development of the MSME sector. The Company is also strengthening its operational systems through the intervention of digitalization.

Significant Events:

- Credit support amounting of Rs.6401.16 crore under Raw Material Assistance scheme was given to MSMEs units.
- Total number of 61,090 trainees was passed out through different NSIC technical centres and total of 14,034 MSME units were served in the CFS through different technical centres.
- Total 24,410 SC/ST entrepreneurs were provided assistance and handholding support under NSSH scheme.
- NSIC conferred with the Exhibition Excellence Award-2022 in the Torchbearer category at EEA-2022 on 08th July, 2022

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	268692	287683
Revenue from Operations	261869	277014
Other Income	6823	10669
Total Expenditure	254143	272858
Power and Fuel	750	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	13401	13377
Depreciation and Amortisation	742	704
Finance Cost	6261	9085
Exceptional and Extraordinary items	-6	-14
Other Expenditure	232995	249706
Profit before tax	14549	14825
Tax Provisions	3726	3777
Profit after tax from continuing operations	10823	11048
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10823	11048
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	318799	330818
Total Share Holders Funds	117399	125348
Share Capital	53299	53299
Total Non-Current Liabilities	165358	169146
Long Term Borrowings	152335	155587
Total Current Liabilities	36042	36324
ASSETS	318799	330818
Total Non-Current Assets	285412	321662
Net Fixed Assets (incl. Capital Work in Progress)	29255	29306
Investment	871	911
Total Current Assets	33387	9156
Cash and Bank balances	18614	8958
KEY INDICATORS	2021-22	2022-23
Financial Investment	205634	208886
Capital Employed	269734	280935
Net Worth	117399	125348
EBITDA	21546	24600
Dividend declared/paid	3178	3317
Contribution to Central Exchequer	3738	3848
Asset Turnover Ratio	0.87	0.89
Net Profit Margin (%)	4.03	3.84
Operating Margin (%)	7.94	8.63
Return on Net Worth (%)	9.22	8.81
Return on Assets (%)	3.39	3.34
Return on Capital Employed (%)	7.72	8.51
Debt/Equity Ratio (times)	1.30	1.24
Sales/Capital Employed (%)	97.08	98.60

Date of incorporation	15.11.1960
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	61.76 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1357
Credit Rating / Agency	AA/Stable / CRISIL

Industrial /Business Operations:

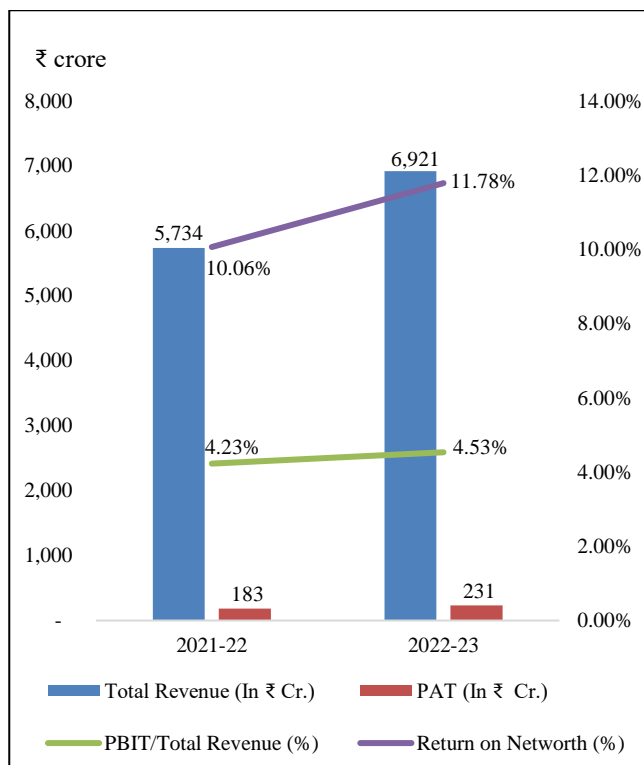
NBCC (India) Limited is operating in mainly three segments i.e. Project Management Consultancy (PMC), Real Estate Development and Engineering Procurement and Construction (EPC) Contracting.

Strategic Issues / Future Outlook:

With renewed thrust of the government on infrastructure and real estate sectors, the Company is poised for a phase of growth in the near and mid-term. NBCC is in touch with various state Govt. for re-development / land monetization projects. Redevelopment and modernisation of Government of India Presses through self-Financing in near future. The Company is pursuing high-value projects in domestic and overseas markets and diversifying into new areas of operation.

Significant Events:

Hon'ble PM Modi unveiled one of the largest 28ft statue of Netaji at India Gate, installed by NBCC and also inaugurated Ayurveda Institute, Goa. Kendriya GST Parisar at Navi Mumbai was inaugurated by the Finance Minister. NBCC won the Energy and Environment Foundation Award for green building efforts.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	573420	692057
Revenue from Operations	554662	673631
Other Income	18758	18426
Total Expenditure	549747	660829
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	2728	11
Employee Benefit Expenses	23582	25650
Depreciation and Amortisation	1358	1952
Finance Cost	565	145
Exceptional and Extraordinary items	9980	16966
Other Expenditure	511534	616105
Profit before tax	23673	31228
Tax Provisions	5387	8114
Profit after tax from continuing operations	18286	23114
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	18286	23114
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	849431	820122
Total Share Holders Funds	177475	191455
Share Capital	18000	18000
Total Non-Current Liabilities	24385	24673
Long Term Borrowings	0	0
Total Current Liabilities	647571	603994
ASSETS	849431	820122
Total Non-Current Assets	192216	211811
Net Fixed Assets (incl. Capital Work in Progress)	5588	6428
Investment	33356	33154
Total Current Assets	657215	608311
Cash and Bank balances	235002	205692
KEY INDICATORS	2021-22	2022-23
Financial Investment	18000	18000
Capital Employed	177475	191455
Net Worth	181722	196147
EBITDA	35576	50291
Dividend declared/paid	8460	9000
Contribution to Central Exchequer	6324	6258
Asset Turnover Ratio	0.68	0.83
Net Profit Margin (%)	3.19	3.34
Operating Margin (%)	6.17	7.18
Return on Net Worth (%)	10.06	11.78
Return on Assets (%)	2.15	2.82
Return on Capital Employed (%)	13.66	16.39
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	312.53	351.85

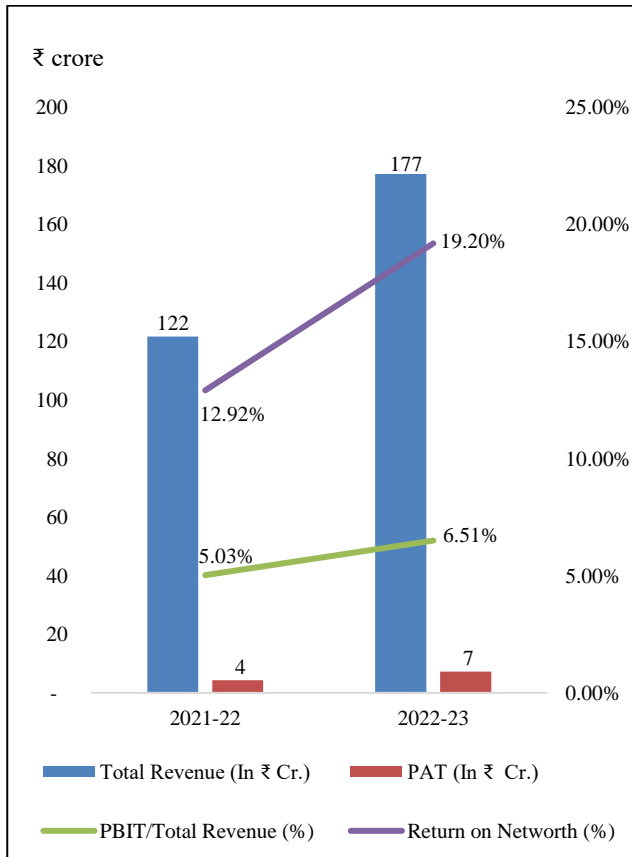
Date of incorporation	16.10.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	NBCC (India) Ltd.
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The main operations consists of Post Construction Maintenance including Facility management service operation cum maintenance of buildings including civil and plumbing works electrical, HVAC works fire fighting works operation of DG sets Pumps lifts etc. and Renovation & Furnishing, re-furbishing of old buildings and also interiors and furnishing of new buildings for various clients.

Strategic Issues / Future Outlook:

NSL is highly optimistic about the future business prospects and expects to widen the scope of operation and maintenance and interior works from residential, commercial, office complex to health, educational, heritage, monuments, highways and to complete the assigned projects in an efficient manner.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

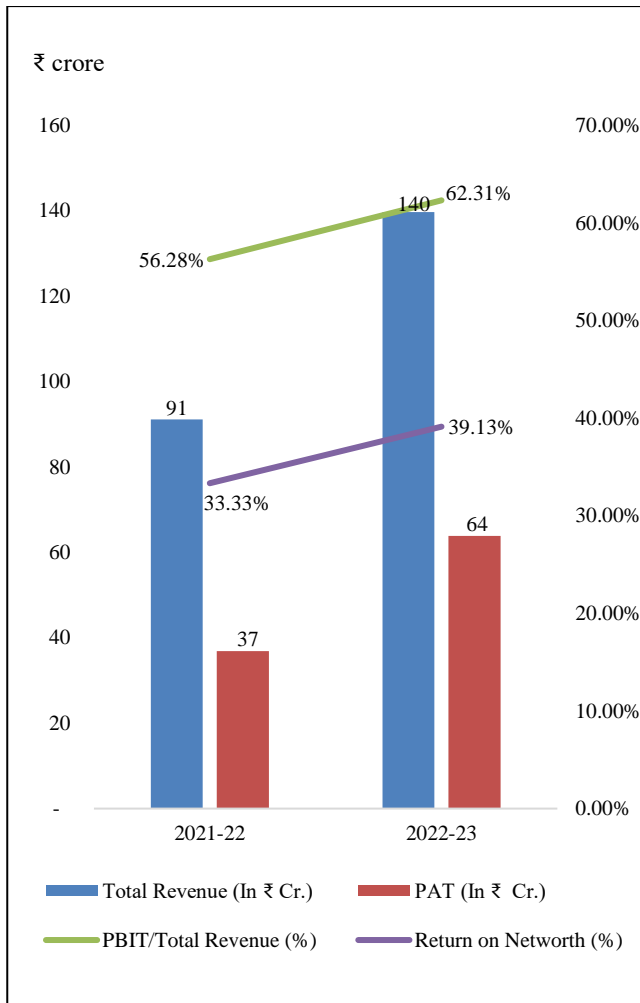
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	12173	17738
Revenue from Operations	12128	17627
Other Income	45	111
Total Expenditure	11561	16745
Power and Fuel	5	8
Materials Consumed (incl. Stores & spares)	0	0
Employee Benefit Expenses	855	979
Depreciation and Amortisation	39	38
Finance Cost	0	161
Exceptional and Extraordinary items	0	0
Other Expenditure	10662	15559
Profit before tax	612	993
Tax Provisions	186	269
Profit after tax from continuing operations	426	724
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	426	724
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11040	11780
Total Share Holders Funds	3296	3770
Share Capital	300	300
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	7744	8010
ASSETS	11040	11780
Total Non-Current Assets	2011	2023
Net Fixed Assets (incl. Capital Work in Progress)	1855	1819
Investment	0	0
Total Current Assets	9029	9757
Cash and Bank balances	4584	4729
KEY INDICATORS	2021-22	2022-23
Financial Investment	300	300
Capital Employed	3296	3770
Net Worth	3296	3770
EBITDA	651	1192
Dividend declared/paid	275	250
Contribution to Central Exchequer	134	266
Asset Turnover Ratio	1.16	1.55
Net Profit Margin (%)	3.50	4.08
Operating Margin (%)	5.05	6.55
Return on Net Worth (%)	12.92	19.20
Return on Assets (%)	3.86	6.15
Return on Capital Employed (%)	18.57	30.61
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	367.96	467.56

Date of incorporation	25.03.2008
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Finance Corporation Ltd.
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	33
Credit Rating / Agency	-

Industrial /Business Operations:

Consultancy services to Power Sector. The services offered are advisory Services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory etc. , Bid Process as per the Guidelines issued by MoP, GoI.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	9110	13966
Revenue from Operations	8514	13303
Other Income	596	663
Total Expenditure	4081	5421
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1338	1577
Depreciation and Amortisation	334	846
Finance Cost	98	157
Exceptional and Extraordinary items	0	0
Other Expenditure	2311	2841
Profit before tax	5029	8545
Tax Provisions	1343	2164
Profit after tax from continuing operations	3686	6381
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3686	6381
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	23052	27697
Total Share Holders Funds	11059	16309
Share Capital	5	5
Total Non-Current Liabilities	1770	1595
Long Term Borrowings	952	918
Total Current Liabilities	10223	9793
ASSETS	23052	27697
Total Non-Current Assets	7688	8699
Net Fixed Assets (incl. Capital Work in Progress)	5844	7120
Investment	0	0
Total Current Assets	15364	18998
Cash and Bank balances	6333	8732
KEY INDICATORS	2021-22	2022-23
Financial Investment	957	923
Capital Employed	12011	17227
Net Worth	11059	16309
EBITDA	5461	9548
Dividend declared/paid	1355	1130
Contribution to Central Exchequer	1707	1066
Asset Turnover Ratio	0.50	0.55
Net Profit Margin (%)	40.46	45.69
Operating Margin (%)	60.22	65.41
Return on Net Worth (%)	33.33	39.13
Return on Assets (%)	15.99	23.04
Return on Capital Employed (%)	42.69	50.51
Debt/Equity Ratio (times)	0.09	0.06
Sales/Capital Employed (%)	70.89	77.22

Date of incorporation	07.03.1978
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Chemicals & Fertilizers (D/O Fertilizer)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Noida
No. of regular employees (as on 31.03.2023)	300
Credit Rating / Agency	-

Industrial /Business Operations:

PDIL is an ISO 9001:2015 ISO 45001:2018 Certified as well as ISO/IEC 17020: 2012 Accredited certified premier design engineering consultancy organisation .

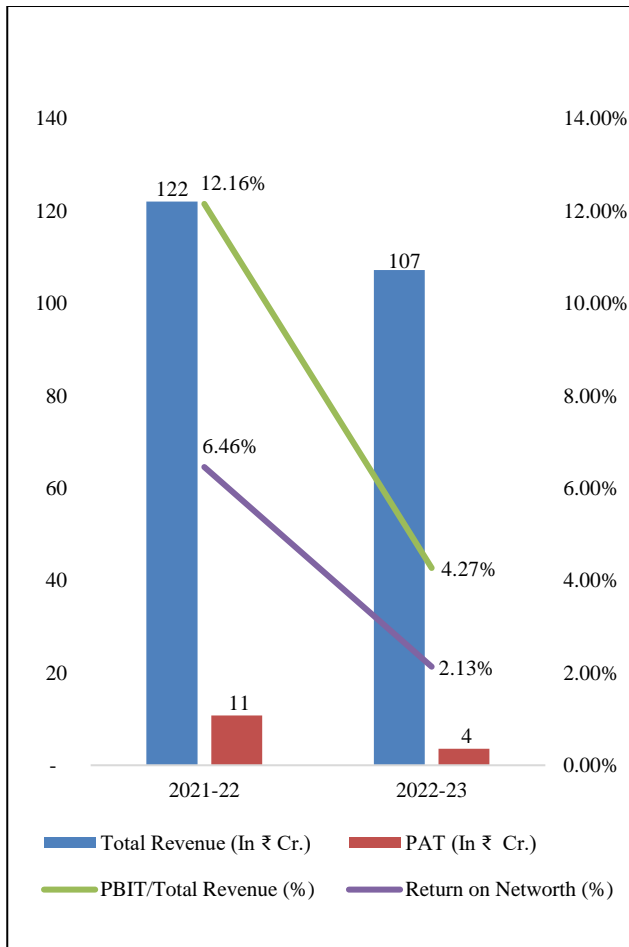
Strategic Issues / Future Outlook:

The Future of PDIL looks very promising in wake of the revival of closed Ammonia-Urea Plants as well as implementation of energy saving projects in Green Ammonia besides diversification in Oil & Gas Sectors.

Significant Events:

Commissioning of Hindustan Urvarak & Rasayan Limited plants.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	12208	10721
Revenue from Operations	11504	9860
Other Income	704	861
Total Expenditure	10724	10263
Power and Fuel	164	160
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	7001	6922
Depreciation and Amortisation	222	226
Finance Cost	0	0
Exceptional and Extraordinary items	318	0
Other Expenditure	3019	2955
Profit before tax	1484	458
Tax Provisions	403	100
Profit after tax from continuing operations	1081	358
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1081	358
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	25561	22157
Total Share Holders Funds	16740	16774
Share Capital	1730	1730
Total Non-Current Liabilities	1995	1904
Long Term Borrowings	0	0
Total Current Liabilities	6826	3479
ASSETS	25561	22157
Total Non-Current Assets	6514	4226
Net Fixed Assets (incl. Capital Work in Progress)	1402	1471
Investment	0	0
Total Current Assets	19047	17931
Cash and Bank balances	10328	9348
KEY INDICATORS	2021-22	2022-23
Financial Investment	1730	1730
Capital Employed	16740	16774
Net Worth	16740	16774
EBITDA	2024	684
Dividend declared/paid	95	324
Contribution to Central Exchequer	1151	1653
Asset Turnover Ratio	0.48	0.45
Net Profit Margin (%)	8.85	3.34
Operating Margin (%)	15.66	4.65
Return on Net Worth (%)	6.46	2.13
Return on Assets (%)	4.23	1.62
Return on Capital Employed (%)	8.86	2.73
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	68.72	58.78

Date of incorporation	24.01.2003
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	78.2 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	448
Credit Rating / Agency	-

Industrial /Business Operations:

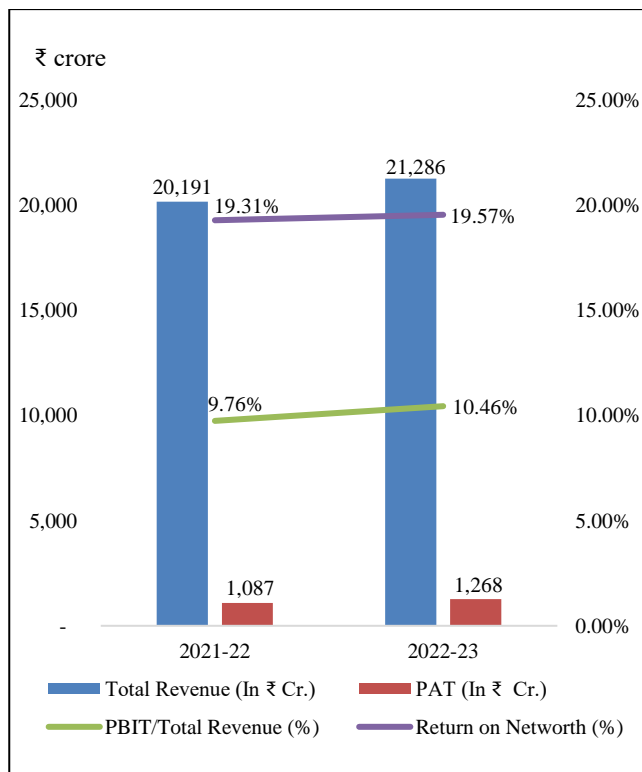
RVNL is mandated to undertake project development, mobilization of financial resources and implement projects pertaining to strengthening of Golden Quadrilateral and Port Connectivity hinterland. The Company has strategically diversified into port/marine infrastructure /Metro Rail/Highways/Multi Modal Logistic Parks /Consultancy in Domestic/International Markets.

Strategic Issues / Future Outlook:

The Company proposes to expand its operations through its Subsidiary Company which will undertake the siding construction, siding maintenance, procurement of machines for operation and maintenance, PMC/GC services, solar panel work, Transmission line work, Export of wagon/coaches, Cranes etc, construction of Metro and HSR and also include bidding in the open market and thus it would be bidding arm of the parent Company i.e. RVNL.

Significant Events:

Company achieved highest Turnover and Profit after Tax (PAT) during 2022-23

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2019097	2128551
Revenue from Operations	1938171	2028157
Other Income	80926	100394
Total Expenditure	1878473	1964113
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	20305	18716
Depreciation and Amortisation	2090	2227
Finance Cost	56371	58137
Exceptional and Extraordinary items	0	0
Other Expenditure	1799707	1885033
Profit before tax	140624	164438
Tax Provisions	31889	37641
Profit after tax from continuing operations	108735	126797
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	108735	126797
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1937909	1758145
Total Share Holders Funds	563144	647915
Share Capital	208502	208502
Total Non-Current Liabilities	663787	665495
Long Term Borrowings	631542	603058
Total Current Liabilities	710978	444735
ASSETS	1937909	1758145
Total Non-Current Assets	468097	858109
Net Fixed Assets (incl. Capital Work in Progress)	38058	35587
Investment	116305	118664
Total Current Assets	1469812	900036
Cash and Bank balances	678545	180947
KEY INDICATORS	2021-22	2022-23
Financial Investment	840044	811560
Capital Employed	1194686	1250973
Net Worth	563144	647915
EBITDA	199085	224802
Dividend declared/paid	42117	42117
Contribution to Central Exchequer	80221	77908
Asset Turnover Ratio	1.23	1.15
Net Profit Margin (%)	5.39	5.96
Operating Margin (%)	10.16	10.97
Return on Net Worth (%)	19.31	19.57
Return on Assets (%)	5.61	7.21
Return on Capital Employed (%)	16.49	17.79
Debt/Equity Ratio (times)	1.12	0.93
Sales/Capital Employed (%)	162.23	162.13

RAILWAY ENERGY MANAGEMENT COMPANY LTD.
(www.remcltd.com)

Date of incorporation	16.08.2013
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Rites Ltd.
Share of Central Government	49 %
Share of Holding Company	51 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

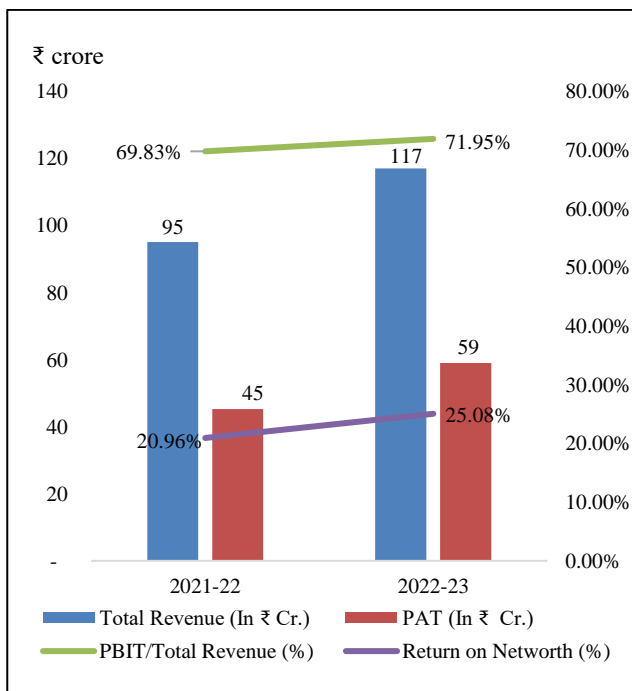
Industrial /Business Operations:

The company is formed as subsidiary company of RITES Ltd. in the form of joint venture of RITES Ltd & Indian Railways, with the shareholding pattern of 51:49 respectively, for taking up the advisory and consultancy in the projects relating to generation of power, its distribution etc., largely for Railways as a client.. Measures to conserve conventional energy and to reduce the carbon emission towards development of clean energy. Company has so far successfully awarded 248 MW of solar roof top projects, 52 MW of ground mounted projects and 93 MW of wind power projects.

Strategic Issues / Future Outlook:

In order to protect the environment, addressing the challenges of changes in global climate, promoting sustainable development and reducing dependence on fossil fuel, Indian Railways have taken initiatives of harnessing wind and solar energy. Company is taking initiatives to undertake and implement the projects of IR related to harnessing green energy, consultancy for power procurement, transmission lines and power evacuation planning, energy conservation initiatives, efficient co-ordination in power generation through power plant, energy audits etc.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	9513	11706
Revenue from Operations	9310	11415
Other Income	203	291
Total Expenditure	3082	3326
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	713	730
Finance Cost	212	43
Exceptional and Extraordinary items	0	0
Other Expenditure	2157	2553
Profit before tax	6431	8380
Tax Provisions	1899	2476
Profit after tax from continuing operations	4532	5904
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4532	5904

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	26843	27025
Total Share Holders Funds	21623	23537
Share Capital	10500	10500
Total Non-Current Liabilities	3726	3038
Long Term Borrowings	1698	0
Total Current Liabilities	1494	450
ASSETS	26843	27025
Total Non-Current Assets	17057	17066
Net Fixed Assets (incl. Capital Work in Progress)	16745	16635
Investment	0	0
Total Current Assets	9786	9959
Cash and Bank balances	3107	4902

KEY INDICATORS

	2021-22	2022-23
Financial Investment	12198	10500
Capital Employed	23321	23537
Net Worth	21623	23537
EBITDA	7356	9153
Dividend declared/paid	900	3990
Contribution to Central Exchequer	2538	4907
Asset Turnover Ratio	0.38	0.43
Net Profit Margin (%)	47.64	50.44
Operating Margin (%)	71.35	73.79
Return on Net Worth (%)	20.96	25.08
Return on Assets (%)	16.88	21.85
Return on Capital Employed (%)	28.49	35.79
Debt/Equity Ratio (times)	0.08	0.00
Sales/Capital Employed (%)	39.92	48.50

Date of incorporation	26.04.1974
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	72.2 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	1785
Credit Rating / Agency	-

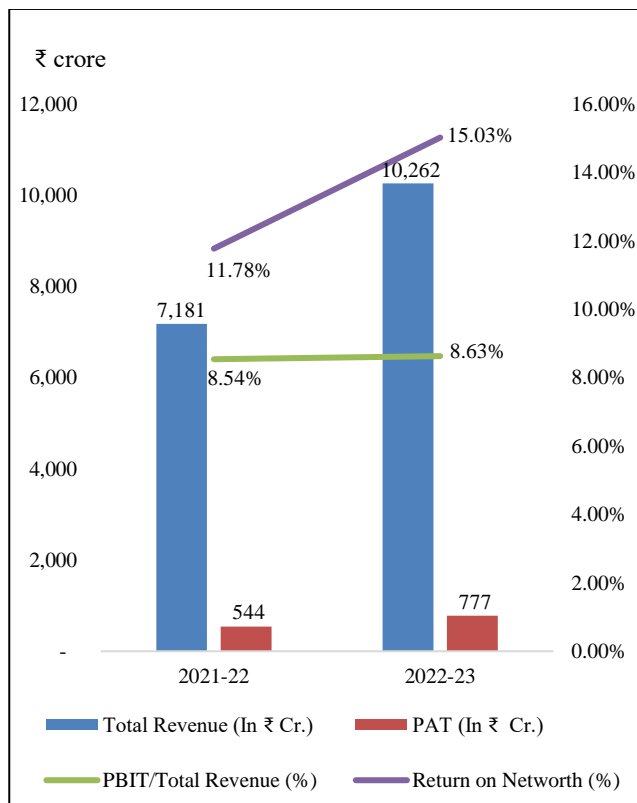
Industrial /Business Operations:

BITES is engaged in providing consultancy, engineering and project management services including turnkey project in the field of transport, transportation infrastructure and related technologies of highest professional standards in India and abroad.

Strategic Issues / Future Outlook:

As economies transit from fossil fuel-based energy to renewable energy sources, green infrastructure emerges as an important instrument for the overarching goal of the transport framework. Considering this, the Company has adopted 'Transforming to GREEN' as a branding concept and is pitching for promoting mobility solutions that emphasize sustainable performance, decarbonization, and digitally enabled efficiency. Moreover, the company is evolving to reflect its ambition of 'Shaping Tomorrow's Mobility'.

BITES' subsidiary REMC Limited is involved in power management and generation and has a mandate to handle the entire power procurement under open access for Indian Railways, besides handling renewable energy and energy-efficiency projects.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)
STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	266116	263878
Revenue from Operations	257516	251962
Other Income	8600	11916
Total Expenditure	198660	193024
Power and Fuel	402	434
Materials Consumed (incl. stores & spares)	549	1420
Employee Benefit Expenses	51642	50760
Depreciation and Amortisation	5847	5938
Finance Cost	496	662
Exceptional and Extraordinary items	0	0
Other Expenditure	139724	133810
Profit before tax	67456	70854
Tax Provisions	17746	17800
Profit after tax from continuing operations	49710	53054
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	49710	53054

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	559747	575267
Total Share Holders Funds	239926	250304
Share Capital	24030	24030
Total Non-Current Liabilities	19773	29935
Long Term Borrowings	0	0
Total Current Liabilities	300048	295028
ASSETS	559747	575267
Total Non-Current Assets	103483	103294
Net Fixed Assets (incl. Capital Work in Progress)	45048	48664
Investment	15280	12775
Total Current Assets	456264	471973
Cash and Bank balances	326628	339666

KEY INDICATORS

	2021-22	2022-23
Financial Investment	24030	24030
Capital Employed	239926	250304
Net Worth	239926	250304
EBITDA	73799	77454
Dividend declared/paid	42053	43255
Contribution to Central Exchequer	59981	54394
Asset Turnover Ratio	0.47	0.46
Net Profit Margin (%)	18.68	20.11
Operating Margin (%)	26.39	28.38
Return on Net Worth (%)	20.72	21.20
Return on Assets (%)	8.88	9.22
Return on Capital Employed (%)	28.32	28.57
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	107.33	100.66

SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED (www.scilal.com)

Date of incorporation	10.11.2021
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Ports, Shipping & Waterways
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government*	63.75 % *
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	-
Credit Rating / Agency	-

*As on 31/03/2023, the equity shares equivalent to 63.75% pertaining to Central Government is pending for allotment.

Industrial /Business Operations:

Real Estate Activities and Maritime Training Institute.

Strategic Issues / Future Outlook:

- To create a leading residential and commercial real estate holding company.
- To extract maximum benefits out of the properties by leasing or otherwise, at competitive market rates.
- To create a reliable and cost-effective business model to make the best of emerging opportunities in real estate and maritime education sector.
- To create a pool of high-class seafarers through maritime education in the country.
- To create corporate culture that has a strong work ethic, adherence to moral and ethical principles and sustainable profitability.
- To achieve excellence in Quality, Occupational Health, Safety and Environmental Management Systems."

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	6315
Revenue from Operations	0	1235
Other Income	0	5080
Total Expenditure	0	4557
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	76
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	0	4480
Profit before tax	0	1758
Tax Provisions	0	-1800
Profit after tax from continuing operations	0	3558
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	3558
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	0	342647
Total Share Holders Funds	0	317634
Share Capital	0	0
Total Non-Current Liabilities	0	25012
Long Term Borrowings	0	0
Total Current Liabilities	0	1
ASSETS	0	342647
Total Non-Current Assets	0	239593
Net Fixed Assets (incl. Capital Work in Progress)	0	239044
Investment	0	231
Total Current Assets	0	103054
Cash and Bank balances	0	32218
KEY INDICATORS	2021-22	2022-23
Financial Investment	0	46580
Capital Employed	0	317634
Net Worth	0	271054
EBITDA	0	1835
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	473
Asset Turnover Ratio	0	0.04
Net Profit Margin (%)	0	56.34
Operating Margin (%)	0	142.43
Return on Net Worth (%)	0	1.31
Return on Assets (%)	0	1.04
Return on Capital Employed (%)	0	0.55
Debt/Equity Ratio (times)	0	0.00
Sales/Capital Employed (%)	0	0.39

SOLAR ENERGY CORPORATION OF INDIA (seci.co.in)

Date of incorporation	20.09.2011
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of New and Renewable Energy
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	111
Credit Rating / Agency	AAA STABLE / ICRA

Industrial /Business Operations:

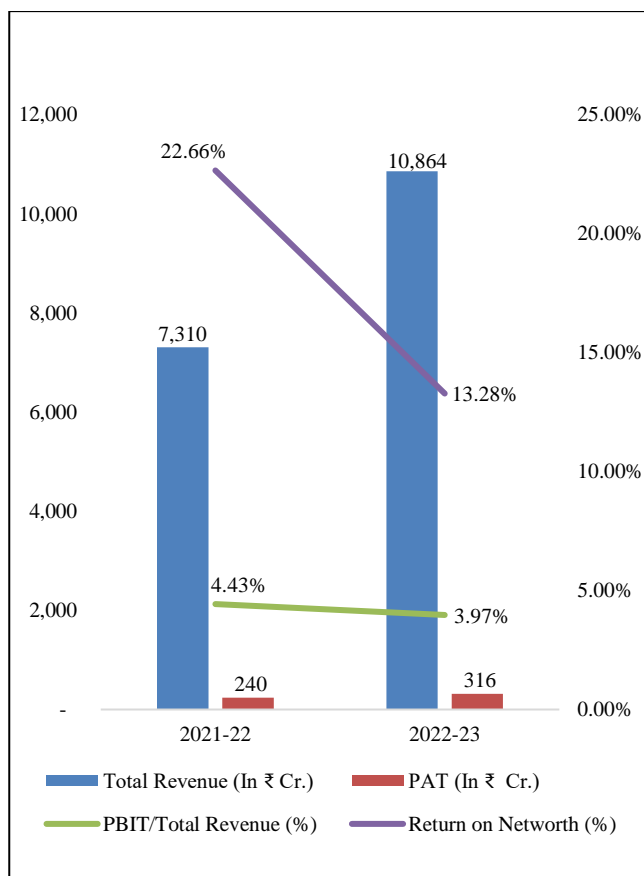
MNRE scheme handling in solar and wind energy, solar parks, solar-wind hybrids, battery storage, rooftop solar etc., development of own projects in renewable energy, turnkey project management consultancy and Power trading in renewable energy.

Strategic Issues / Future Outlook:

SECI aims to be the leader in its business domains and a pioneer in technological innovations in renewable energy.

Significant Events:

Award of innovative projects, viz. 8000 MW capacity under manufacturing linked solar tender and 400 MW round-the-clock RE power. Traded 14819 MU of solar and wind power, an increase of 28.32% in power trading volume over previous year.

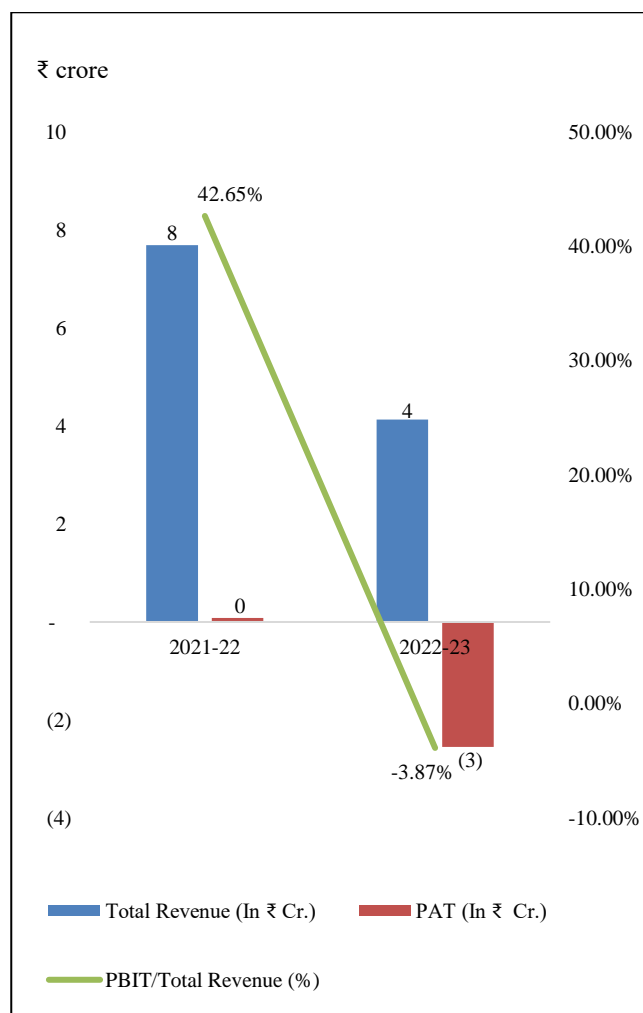
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	731038	1086443
Revenue from Operations	728485	1079507
Other Income	2553	6936
Total Expenditure	699046	1044083
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	2854	3197
Depreciation and Amortisation	1772	1762
Finance Cost	408	815
Exceptional and Extraordinary items	0	0
Other Expenditure	694012	1038309
Profit before tax	31992	42360
Tax Provisions	7960	10795
Profit after tax from continuing operations	24032	31565
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	24032	31565
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	604585	749641
Total Share Holders Funds	206046	237631
Share Capital	35400	135400
Total Non-Current Liabilities	129081	122178
Long Term Borrowings	0	302
Total Current Liabilities	269458	389832
ASSETS	604585	749641
Total Non-Current Assets	131117	240833
Net Fixed Assets (incl. Capital Work in Progress)	32003	53734
Investment	476	86958
Total Current Assets	473468	508808
Cash and Bank balances	252188	213316
KEY INDICATORS	2021-22	2022-23
Financial Investment	135400	135702
Capital Employed	206046	237933
Net Worth	106046	237631
EBITDA	34172	44937
Dividend declared/paid	5331	0
Contribution to Central Exchequer	16880	12060
Asset Turnover Ratio	1.46	1.60
Net Profit Margin (%)	3.29	2.91
Operating Margin (%)	4.45	4.00
Return on Net Worth (%)	22.66	13.28
Return on Assets (%)	3.97	4.21
Return on Capital Employed (%)	15.72	18.15
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	353.55	453.70

Date of incorporation	11.07.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Telecommunications Consultants (India) Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	4
Credit Rating / Agency	-

Industrial /Business Operations:

The company is engaged in operation and maintenance of Bina Kurwai Sironj Toll Road project on BOT basis in the state of Madhya Pradesh.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	769	413
Revenue from Operations	360	405
Other Income	409	8
Total Expenditure	761	668
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	109	89
Depreciation and Amortisation	124	118
Finance Cost	320	239
Exceptional and Extraordinary items	0	0
Other Expenditure	208	222
Profit before tax	8	-255
Tax Provisions	0	0
Profit after tax from continuing operations	8	-255
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	8	-255
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7076	6943
Total Share Holders Funds	-4064	-4320
Share Capital	1957	1957
Total Non-Current Liabilities	8296	9536
Long Term Borrowings	8296	9536
Total Current Liabilities	2844	1727
ASSETS	7076	6943
Total Non-Current Assets	7044	6931
Net Fixed Assets (incl. Capital Work in Progress)	7020	6908
Investment	0	0
Total Current Assets	32	12
Cash and Bank balances	11	7
KEY INDICATORS	2021-22	2022-23
Financial Investment	10253	11493
Capital Employed	4232	5216
Net Worth	-4064	-4320
EBITDA	452	102
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.11	0.06
Net Profit Margin (%)	1.04	-61.74
Operating Margin (%)	91.11	-3.95
Return on Net Worth (%)	-	-
Return on Assets (%)	0.11	-3.67
Return on Capital Employed (%)	7.75	-0.31
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	8.51	7.76

TCIL LAKHNADONE TOLL ROAD LTD. (www.tcil.net.in)

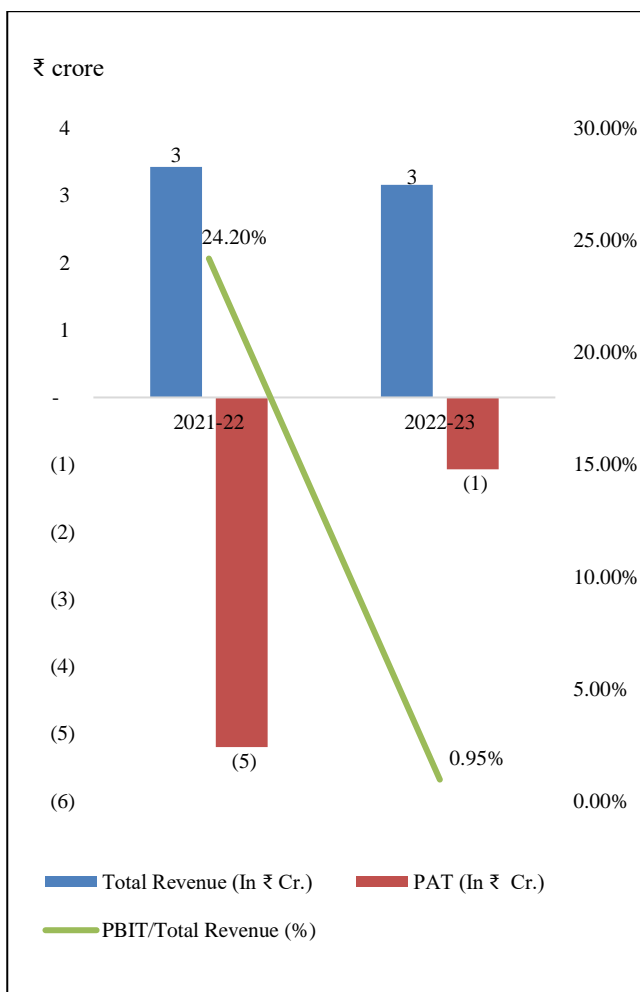
Date of incorporation	21.08.2013
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Telecommunications Consultants (India) Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	16
Credit Rating / Agency	-

Industrial /Business Operations:

The CPSE executes Lakhnadone-Ghansor Toll Road project on Build, Operate and Transfer (BOT) basis.

Significant Events:

Highest toll collection in the month of January-2023 i.e. Rs. 71.49 Lakhs

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	343	316
Revenue from Operations	341	316
Other Income	2	0
Total Expenditure	863	423
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	92	95
Depreciation and Amortisation	75	121
Finance Cost	603	110
Exceptional and Extraordinary items	0	0
Other Expenditure	93	97
Profit before tax	-520	-107
Tax Provisions	0	0
Profit after tax from continuing operations	-520	-107
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-520	-107
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	8528	8391
Total Share Holders Funds	82	-25
Share Capital	2311	2311
Total Non-Current Liabilities	7584	7554
Long Term Borrowings	7584	7554
Total Current Liabilities	862	862
ASSETS	8528	8391
Total Non-Current Assets	8492	8372
Net Fixed Assets (incl. Capital Work in Progress)	8492	8372
Investment	0	0
Total Current Assets	36	19
Cash and Bank balances	18	14
KEY INDICATORS	2021-22	2022-23
Financial Investment	9895	9865
Capital Employed	7666	7529
Net Worth	82	-25
EBITDA	158	124
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.04	0.04
Net Profit Margin (%)	-151.60	-33.86
Operating Margin (%)	24.34	0.95
Return on Net Worth (%)	-634.15	-
Return on Assets (%)	-6.10	-1.28
Return on Capital Employed (%)	1.08	0.04
Debt/Equity Ratio (times)	92.49	-
Sales/Capital Employed (%)	4.45	4.20

Date of incorporation	26.06.1969
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Water Resources, River Development & Ganga Rejuvenation
Cognate Group	Contract & Construction and Tech. Consultancy Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	985
Credit Rating / Agency	-

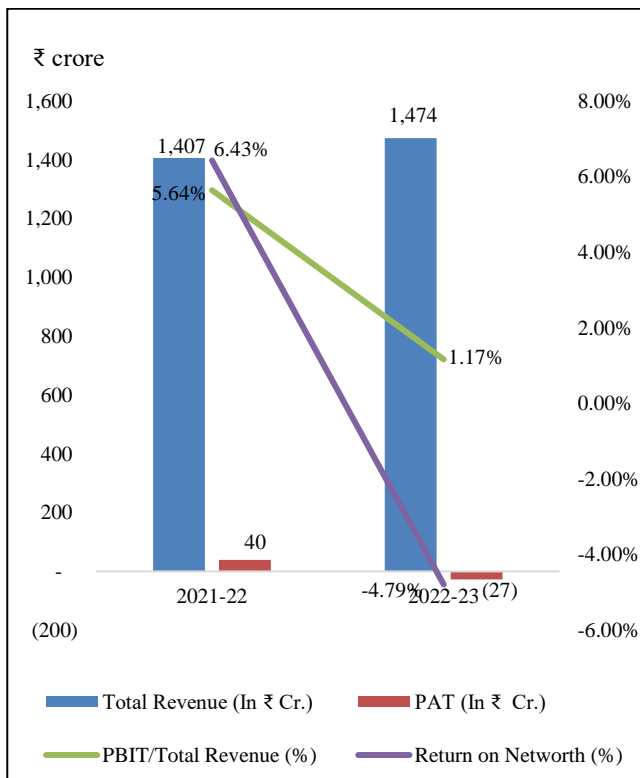
Industrial /Business Operations:

WAPCOS render range of services from “concept-to-commissioning” and beyond to various projects in water, power and infrastructure sectors to their clients. The services for any given project includes any one or a combination of preliminary investigations and reconnaissance, feasibility studies, planning and project formulation, field surveys and testing, design engineering, baseline and socioeconomic surveys, tender engineering, institutional and human resource development, project management and construction supervision, operation and maintenance, engineering procurement consultancy, turnkey and deposit works and other consulting services.

Strategic Issues / Future Outlook:

WAPCOS have provided engineering consultancy services to various clients in over fifty countries, developed global presence, particularly in South Asia and across Africa, in areas of water, power and infrastructure sectors by undertaking engineering consultancy services for various development projects.

Performance Highlights:



Sapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	140652	147423
Revenue from Operations	137400	141961
Other Income	3252	5462
Total Expenditure	134642	148177
Power and Fuel	266	267
Materials Consumed (incl. stores & spares)	64967	69402
Employee Benefit Expenses	31278	33525
Depreciation and Amortisation	1045	959
Finance Cost	1923	2472
Exceptional and Extraordinary items	-16	0
Other Expenditure	35179	41552
Profit before tax	6010	-754
Tax Provisions	2044	1926
Profit after tax from continuing operations	3966	-2680
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3966	-2680
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	271742	271830
Total Share Holders Funds	61697	55946
Share Capital	13000	13000
Total Non-Current Liabilities	26023	35029
Long Term Borrowings	3785	14021
Total Current Liabilities	184022	180855
ASSETS	271742	271830
Total Non-Current Assets	23668	25617
Net Fixed Assets (incl. Capital Work in Progress)	3440	3186
Investment	8020	8024
Total Current Assets	248074	246213
Cash and Bank balances	52228	49811
KEY INDICATORS	2021-22	2022-23
Financial Investment	16785	27021
Capital Employed	65482	69967
Net Worth	61697	55946
EBITDA	8962	2677
Dividend declared/paid	0	0
Contribution to Central Exchequer	4340	3430
Asset Turnover Ratio	0.52	0.54
Net Profit Margin (%)	2.82	-1.82
Operating Margin (%)	5.76	1.21
Return on Net Worth (%)	6.43	-4.79
Return on Assets (%)	1.46	-0.99
Return on Capital Employed (%)	12.11	2.46
Debt/Equity Ratio (times)	0.06	0.25
Sales/Capital Employed (%)	209.83	202.90



FINANCIAL SERVICES

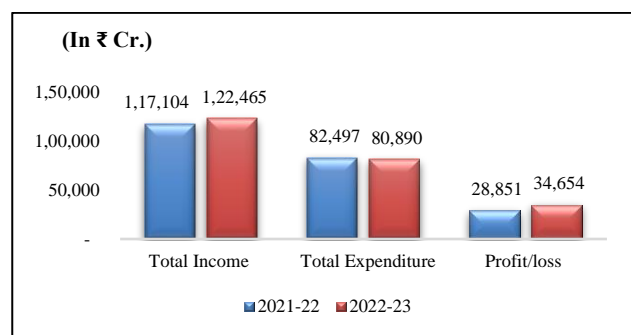
FINANCIAL SERVICES COGNATE

As on 31.03.2023 there were 24 Central Public Sector Enterprises (CPSEs) in this group. The names of these enterprises along with their year of incorporation in chronological order are presented below :-

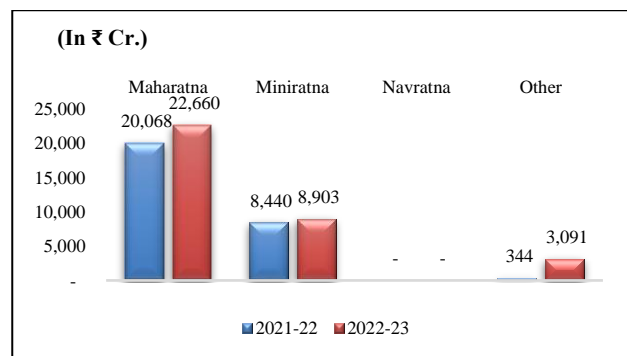
Sl No.	Enterprise	Year of Incorporation
1	Air India Assets Holding Ltd	2018
2	Balmer Lawrie Investments Ltd.	2001
3	Biotechnology Industry Research Assistance Council	2012
4	Central Registry of Securitisation Asset Reconstruction and Security Interest of India	2011
5	E. C. G. C. Ltd.	1957
6	Eastern Investment Ltd.	1927
7	Housing & Urban Dev. Corpn. Ltd.	1970
8	IIFCL Asset Management Company Ltd.	2012
9	India Infrastructure Finance Co. Ltd.	2006
10	Indian Railway Finance Corporation Ltd.	1986
11	Indian Renewable Energy Devt. Agency Ltd.	1987
12	Jammu & Kashmir Development Finance Corporation Ltd	2005
13	Kumarakruppa Frontier Hotels Private Ltd.	2001
14	National Backward Classes Finance & Devp.Co.	1992
15	National Handicapped Finance & Devpt. Corpn.	1997
16	National Minorities Devp. & Finance Corporation	1994
17	National Safai Karamcharis Finance & Devpt. Corpn	1997
18	National Scheduled Castes Finance & Devp. Corpn.	1989
19	National Scheduled Tribes Finance & Devp. Corpn.	2001
20	NMDC CSR Foundation	2018
21	NSIC Venture Capital Fund Ltd.	2020
22	Power Finance Corporation Ltd.	1986
23	REC Ltd.	1969
24	Sagarmala Development Company Ltd.	2016

The enterprises coming under this group are mainly engaged in rendering financial services.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories :



The consolidated financial position, the working results and the important financial ratios of these 24 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	117104	122465
Revenue from Operations	114050	119916
Other Income	3054	2549
Total Expenditure	82497	80890
Power and Fuel	21	21
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	951	987
Depreciation and Amortisation	4966	-860
Finance Cost	70392	75216
Exceptional and Extraordinary items	-1	4
Other Expenditure	6168	5520
Profit before tax	34607	41576
Tax Provisions	5756	6921
Profit after tax from continuing operations	28851	34654
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	28851	34654
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1474303	1639331
Total Share Holders Funds	197231	222640
Share Capital	106486	107758
Total Non-Current Liabilities	1148430	1228443
Long Term Borrowings	1105095	1188036
Total Current Liabilities	128642	188248
ASSETS	1474303	1639331
Total Non-Current Assets	1339545	1420710
Net Fixed Assets (incl. Capital Work in Progress)	1923	1928
Investment	37715	41240
Total Current Assets	134757	218620
Cash and Bank balances	23005	17550
KEY INDICATORS	2021-22	2022-23
Financial Investment	1211581	1295849
Capital Employed	1302326	1410676
Net Worth	197441	224837
EBITDA	109964	115937
Dividend declared/paid	7582	8832
Contribution to Central Exchequer	11559	11206
Asset Turnover Ratio (times)	0.08	0.08
Net Profit Margin (%)	24.64	28.30
Operating Margin (%)	92.06	97.40
Return on Net worth (%)	14.61	15.41
Return on Assets (%)	1.96	2.11
Return on Capital Employed (%)	8.06	8.28
Debt/Equity Ratio (times)	5.60	5.28
Sales/Capital Employed (%)	8.76	8.50

AI ASSETS HOLDING LTD (www.aiahlin)

Date of incorporation	22.01.2018
Schedule	-
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	AAA(CE) / ICRA

Industrial /Business Operations:

The Company does not have any business operations of its own being a SPV.

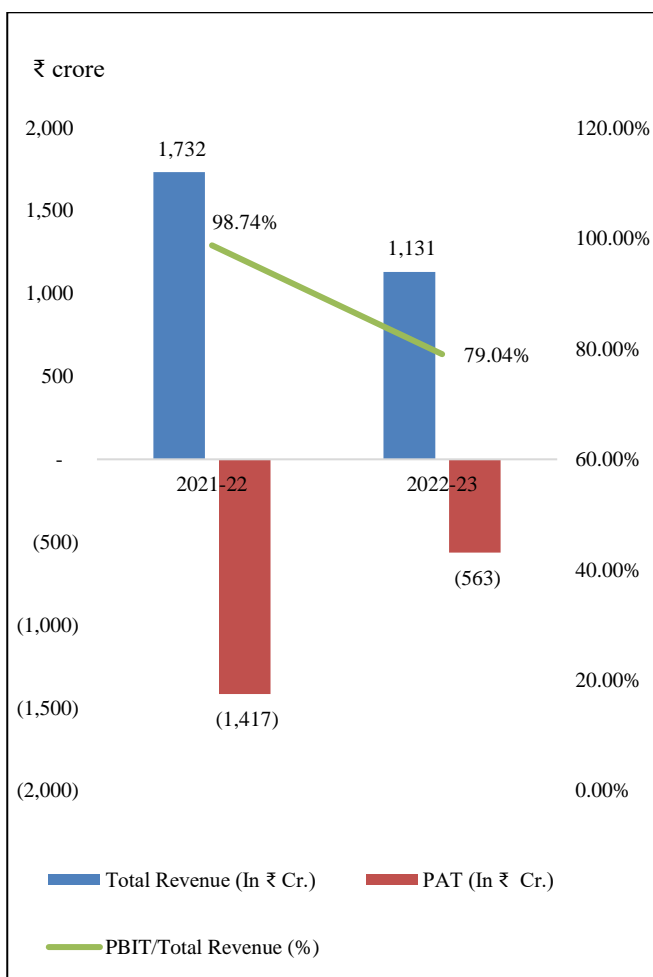
Strategic Issues / Future Outlook:

Disinvestment of Air India Limited.

Significant Events:

Disinvestment of Air India Limited.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	173229	113112
Revenue from Operations	8387	0
Other Income	164842	113112
Total Expenditure	314905	169452
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	55	183
Depreciation and Amortisation	250	0
Finance Cost	312721	145743
Exceptional and Extraordinary items	0	0
Other Expenditure	1879	23526
Profit before tax	-141676	-56340
Tax Provisions	0	0
Profit after tax from continuing operations	-141676	-56340
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-141676	-56340
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1644231	1583994
Total Share Holders Funds	-653083	-682952
Share Capital	6236545	6236545
Total Non-Current Liabilities	1498500	1498500
Long Term Borrowings	1498500	1498500
Total Current Liabilities	798814	768446
ASSETS	1644231	1583994
Total Non-Current Assets	35162	1141
Net Fixed Assets (incl. Capital Work in Progress)	0	1
Investment	0	0
Total Current Assets	1609069	1582853
Cash and Bank balances	172602	121131
KEY INDICATORS	2021-22	2022-23
Financial Investment	7735045	7735045
Capital Employed	845417	815548
Net Worth	-653083	-682952
EBITDA	171295	89403
Dividend declared/paid	0	0
Contribution to Central Exchequer	1	0
Asset Turnover Ratio	0.09	0.07
Net Profit Margin (%)	-81.79	-49.81
Operating Margin (%)	2039.41	0.00
Return on Net worth (%)	-	-
Return on Assets (%)	-8.62	-3.56
Return on Capital Employed (%)	20.23	10.96
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	0.99	0.00

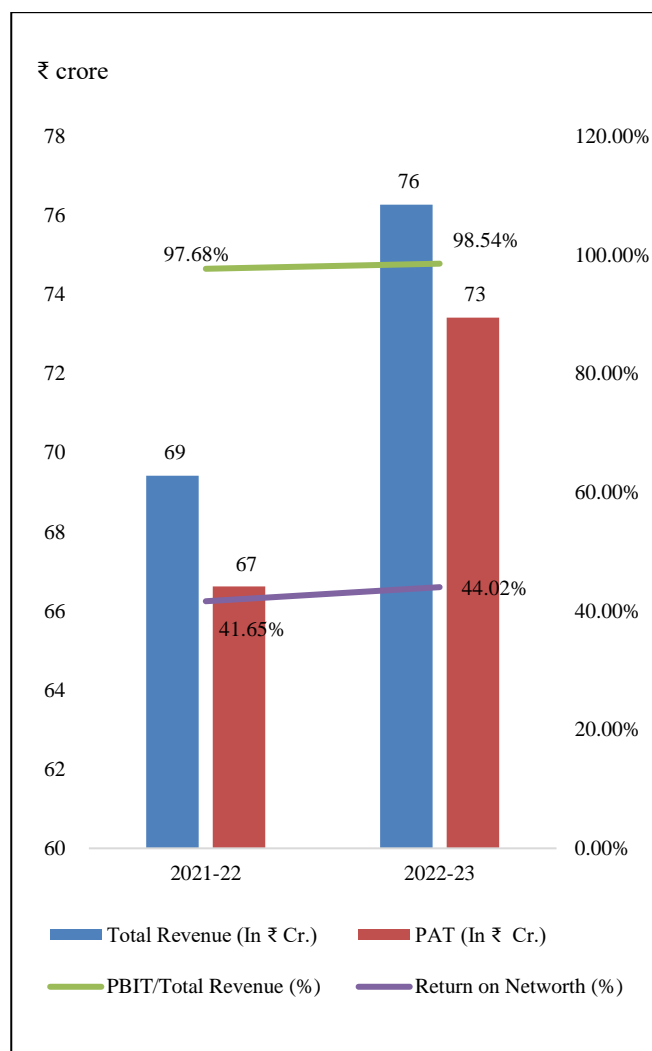
BALMER LAWRIE INVESTMENTS LTD.
(www.blinv.com)

Date of incorporation	20.09.2001
Schedule	-
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	59.68 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The Company has no business other than holding shares of Balmer Lawrie Co. Ltd.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6942	7627
Revenue from Operations	6930	7608
Other Income	12	19
Total Expenditure	161	111
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	19	21
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	142	90
Profit before tax	6781	7516
Tax Provisions	119	174
Profit after tax from continuing operations	6662	7342
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6662	7342
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	16252	16907
Total Share Holders Funds	15996	16679
Share Capital	2220	2220
Total Non-Current Liabilities	0	6
Long Term Borrowings	0	0
Total Current Liabilities	256	222
ASSETS	16252	16907
Total Non-Current Assets	3268	3277
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	3268	3268
Total Current Assets	12984	13630
Cash and Bank balances	12434	13607
KEY INDICATORS	2021-22	2022-23
Financial Investment	2220	2220
Capital Employed	15996	16679
Net Worth	15996	16679
EBITDA	6781	7516
Dividend declared/paid	8435	6659
Contribution to Central Exchequer	5153	3996
Asset Turnover Ratio	0.40	0.46
Net Profit Margin (%)	95.97	96.26
Operating Margin (%)	97.85	98.79
Return on Net worth (%)	41.65	44.02
Return on Assets (%)	40.99	43.43
Return on Capital Employed (%)	42.39	45.06
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	43.32	45.61

**BIOTECHNOLOGY INDUSTRY RESEARCH
ASSISTANCE COUNCIL (www.birac.nic.in)**

Date of incorporation	20.03.2012
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Science & Technology (Dept. Of Biotechnology)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	59
Credit Rating / Agency	-

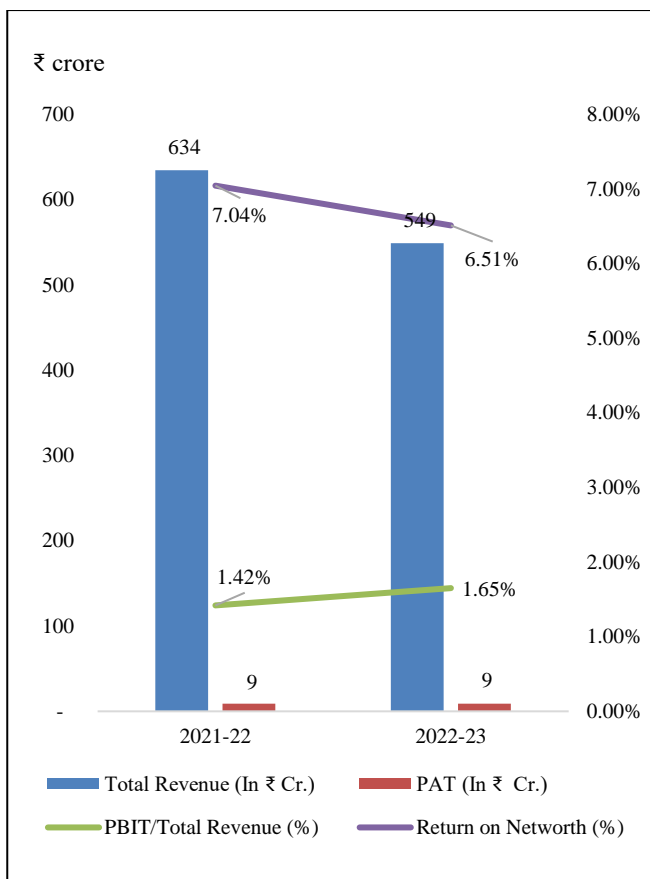
Industrial /Business Operations:

To trigger, transform and tend biotechnology start-ups in public and private sector to develop research into viable and competitive products. To encourage industry and academia to carry out novel research that may be of Societal relevance.

Strategic Issues / Future Outlook:

The proposal for the development of the Clean Tech Demo Park has been received from the incubator and is under processing. Discussions with DDA are to be initiated for the signing of a tripartite agreement with DBT, BIRAC, and DDA. Consortia-based multi-institutional projects may be supported. Organizing industry-academia interaction to decide the roadmap for the Biomanufacturing Program in collaboration with DBT.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	63415	54885
Revenue from Operations	62469	53897
Other Income	946	988
Total Expenditure	62515	53979
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	916	978
Depreciation and Amortisation	35	82
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	61564	52919
Profit before tax	900	906
Tax Provisions	0	0
Profit after tax from continuing operations	900	906
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	900	906
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	95339	47296
Total Share Holders Funds	12779	13917
Share Capital	100	100
Total Non-Current Liabilities	8481	9072
Long Term Borrowings	0	0
Total Current Liabilities	74079	24307
ASSETS	95339	47296
Total Non-Current Assets	9494	9437
Net Fixed Assets (incl. Capital Work in Progress)	105	168
Investment	6503	7728
Total Current Assets	85845	37859
Cash and Bank balances	83992	35342
KEY INDICATORS	2021-22	2022-23
Financial Investment	100	100
Capital Employed	12779	13917
Net Worth	12779	13917
EBITDA	935	988
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.82	0.77
Net Profit Margin (%)	1.42	1.65
Operating Margin (%)	1.44	1.68
Return on Net worth (%)	7.04	6.51
Return on Assets (%)	0.94	1.92
Return on Capital Employed (%)	7.04	6.51
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	488.84	387.27

**CENTRAL REGISTRY OF SECURITISATION ASSET
RECONSTRUCTION AND SECURITY INTEREST OF
INDIA (CERSAI) (www.cersai.org.in)**

Date of incorporation	05.03.2011
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Finance (D/O Financial Services)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	51.02 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	11
Credit Rating / Agency	-

Industrial /Business Operations:

Maintaining and Operating Security Interest Factoring Transactions Registry and Maintaining and Operating Central KYC Records Registry.

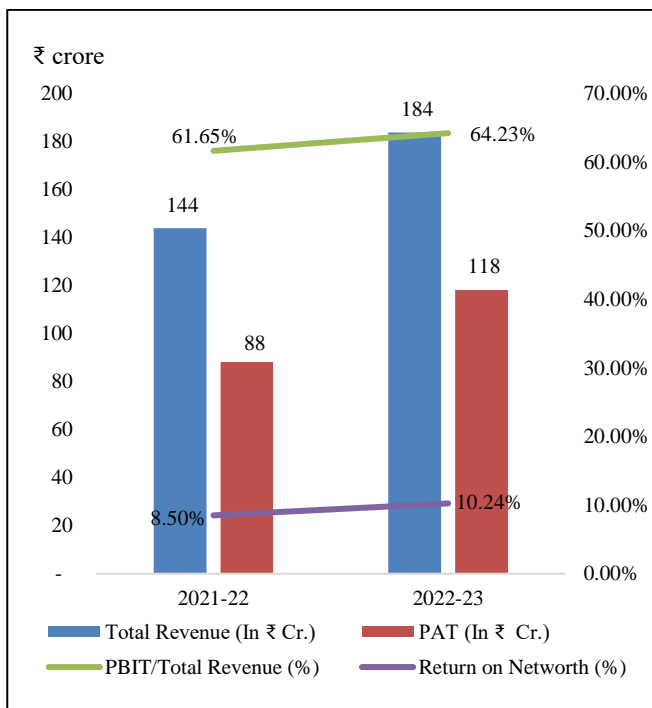
Strategic Issues / Future Outlook:

To provide a complete picture of any encumbered property through integration of all Land Registration systems of the country and other Registration systems recording rights over any property with the CERSAI system. Centralized KYC sharing repository for entities of all the financial regulators of the country.

Significant Events:

Access to SI Registry enabled for other creditors as per Chapter IVA of SARFAESI Act. Enabling filing of Attachment Orders by the Revenue Authorities of the Central/ State Government and by individuals obtaining orders for attachment of property from any court. Uploading of KYC information of Legal Entities enabled. Repository of 532 million KYC information of individuals and 1.5 million KYC information of legal Entities.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	14390	18374
Revenue from Operations	10170	14259
Other Income	4220	4115
Total Expenditure	5518	6572
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	254	287
Depreciation and Amortisation	1031	1032
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4233	5253
Profit before tax	8872	11802
Tax Provisions	58	-24
Profit after tax from continuing operations	8814	11826
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	8814	11826
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	108625	122546
Total Share Holders Funds	103649	115475
Share Capital	4900	4900
Total Non-Current Liabilities	764	741
Long Term Borrowings	0	0
Total Current Liabilities	4212	6330
ASSETS	108625	122546
Total Non-Current Assets	105496	120183
Net Fixed Assets (incl. Capital Work in Progress)	7905	6874
Investment	0	0
Total Current Assets	3129	2363
Cash and Bank balances	77	630
KEY INDICATORS	2021-22	2022-23
Financial Investment	4900	4900
Capital Employed	103649	115475
Net Worth	103649	115475
EBITDA	9903	12834
Dividend declared/paid	0	0
Contribution to Central Exchequer	3366	2010
Asset Turnover Ratio	0.14	0.16
Net Profit Margin (%)	61.25	64.36
Operating Margin (%)	87.24	82.77
Return on Net worth (%)	8.50	10.24
Return on Assets (%)	8.11	9.65
Return on Capital Employed (%)	8.56	10.22
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	9.81	12.35

Date of incorporation	30.07.1957
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Commerce & Industry (D/O Commerce)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	597
Credit Rating / Agency	-

Industrial /Business Operations:

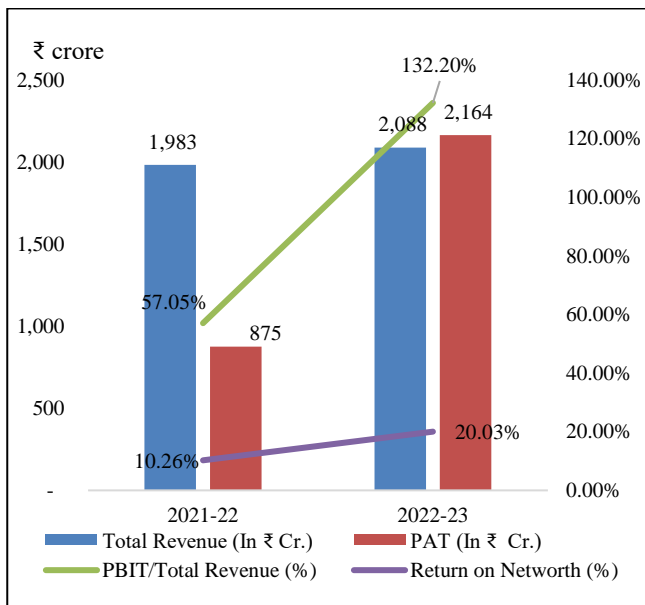
The Company provides Export Credit Insurance Covers to exporters and banks in India. Different types of insurance policies are available for exporters to protect them against payment risks involved in exports. Insurance covers are provided to banks in India to protect them from losses that may be incurred in extending export finance against protracted default or insolvency of the exporter. The Company has 46 Branch offices, Head Office and 4 Regional offices all over India. The company is registered with IRDAI.

Strategic Issues / Future Outlook

Other areas of services include factoring, provision of export credit insurance cover in foreign currencies and cover for overseas subsidiaries of project exporters, continued centralized processing of claims at the Regional level through Claims-Hub at all the Regional Offices with an aim to improve the claim processing and enhanced customer satisfaction. Delay in settlement of claims arises mainly due to incomplete documentation by the policyholders. The company will educate the policyholders on their obligations under the policy and the need to adhere to terms and conditions of insurance covers. Increasing claim recoveries through proactive steps by the Centralized Recovery Department set up at HO.

Significant Events:

The Company was awarded first position in Rajbhasha Kirti Award by Ministry of Home Affairs, Government of India. The company was awarded with CFBP Jamnalal Bajaj award FY 2022-23 for fair business practices. The company also acted as nodal agency for CBFTE scheme of Ministry of MSME benefiting MSE exporters.

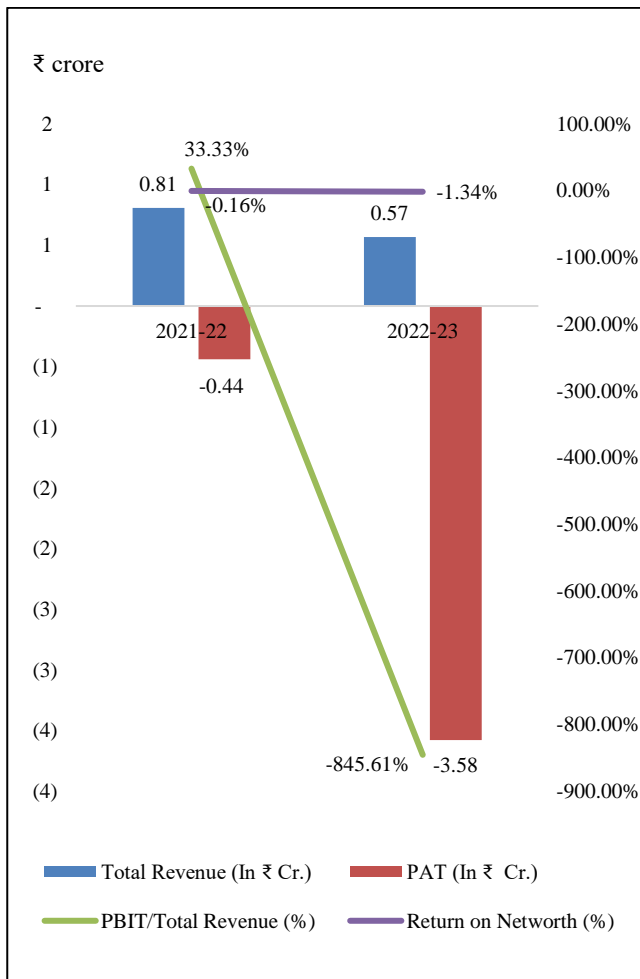
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	198262	208849
Revenue from Operations	148498	150993
Other Income	49764	57856
Total Expenditure	85160	-67256
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	17669	19059
Depreciation and Amortisation	670	932
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	66821	-87247
Profit before tax	113102	276105
Tax Provisions	25586	59680
Profit after tax from continuing operations	87516	216425
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	87516	216425
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1692971	1788444
Total Share Holders Funds	853392	1080367
Share Capital	395000	433800
Total Non-Current Liabilities	95541	68837
Long Term Borrowings	0	0
Total Current Liabilities	744038	639240
ASSETS	1692971	1788444
Total Non-Current Assets	1298251	1424935
Net Fixed Assets (incl. Capital Work in Progress)	32654	37348
Investment	1261208	1383155
Total Current Assets	394720	363509
Cash and Bank balances	198036	162364
KEY INDICATORS	2021-22	2022-23
Financial Investment	395000	433800
Capital Employed	853392	1080367
Net Worth	853392	1080367
EBITDA	113772	277037
Dividend declared/paid	27650	43380
Contribution to Central Exchequer	58158	85695
Asset Turnover Ratio	0.12	0.12
Net Profit Margin (%)	44.14	103.63
Operating Margin (%)	76.16	182.86
Return on Net worth (%)	10.26	20.03
Return on Assets (%)	5.17	12.10
Return on Capital Employed (%)	13.25	25.56
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	17.40	13.98

Date of incorporation	03.01.1927
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Steel
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Rashtriya Ispat Nigam Ltd.
Share of Central Government	15.97 %
Share of Holding Company	50.69 %
Registered office	Khorda
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	-

Industrial /Business Operations:

Eastern Investments Limited, a Non-Banking Financial Company (NBFC), was incorporated in the year 1927. It was nationalized by the Government of India by virtue of the Bird and Company Ltd. (Acquisition and Transfer of Undertaking and other Properties) Act, 1980 (Act. No: 67 of 1980) in the year 1980 and it became a PSU w.e.f 19th March, 2010. It is a shell company and invests in Term deposit with various banks. Operation income is the dividend which receives from various stock holding. The revenue source of EIL is mainly dividend income received from OMDC and interest on term deposits with banks.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	81	57
Revenue from Operations	65	37
Other Income	16	20
Total Expenditure	54	539
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	27	49
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	471
Other Expenditure	27	19
Profit before tax	27	-482
Tax Provisions	71	-124
Profit after tax from continuing operations	-44	-358
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-44	-358
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	27193	26934
Total Share Holders Funds	27075	26718
Share Capital	144	144
Total Non-Current Liabilities	82	70
Long Term Borrowings	0	0
Total Current Liabilities	36	146
ASSETS	27193	26934
Total Non-Current Assets	26693	26659
Net Fixed Assets (incl. Capital Work in Progress)	3	3
Investment	26036	26056
Total Current Assets	500	275
Cash and Bank balances	500	66
KEY INDICATORS	2021-22	2022-23
Financial Investment	144	144
Capital Employed	27075	26718
Net Worth	27075	26718
EBITDA	27	-11
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	8
Asset Turnover Ratio	0.00	0.00
Net Profit Margin (%)	-54.32	-628.07
Operating Margin (%)	41.54	-29.73
Return on Net worth (%)	-0.16	-1.34
Return on Assets (%)	-0.16	-1.33
Return on Capital Employed (%)	0.10	-1.80
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.24	0.14

HOUSING & URBAN DEV. CORPN. LTD.
(www.hudco.org.in)

Date of incorporation	25.04.1970
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Housing & Urban Affairs
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	81.81 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	673
Credit Rating / Agency	AAA / ICRA Limited

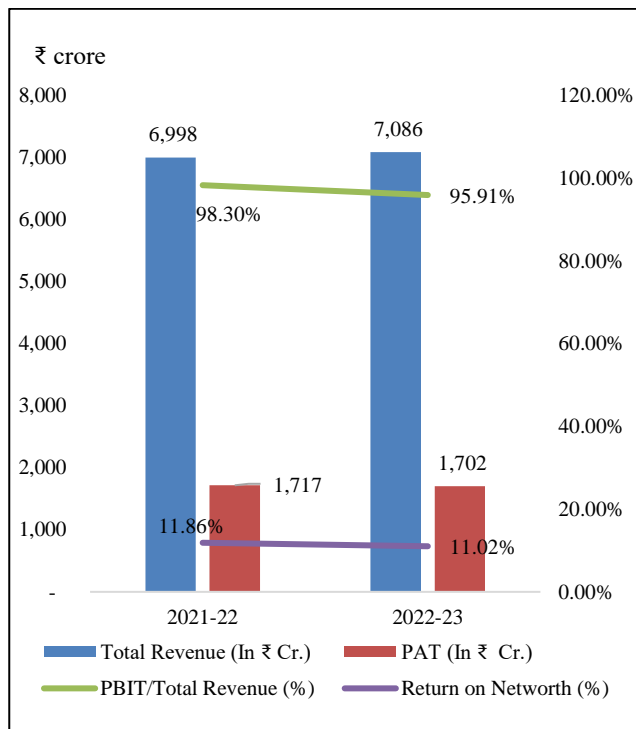
Industrial /Business Operations:

HUDCO provides architectural consultancy services in housing, sustainable urban development, environmental engineering field and plays key role in increasing awareness on sustainable housing and urban development through exhibitions and awards, imparting training of professionals, hand holding government agencies and dissemination of scalable models. HUDCO is integral part of the GOI Mission of Housing for All programme under Pradhan Mantri Awas Yojna (Urban) and carries out viability gap funding, act as Central Nodal Agency for Credit Linked Subsidy Schemes, monitors implementation by scrutiny and inspection of sample projects/ DPRs.

Strategic Issues / Future Outlook:

The Government of India programmes of SMART City, SDG commitments, SBM 2.0, AMRUT, Jal Jeevan Mission - Har Ghar Nal Se Jal, adoption of Green Growth as one of the seven key priorities (Saptarshi) for countrys net zero goals, vision of New India by 2030 highlighting Blue Economy etc., offers huge financing opportunities to HUDCO in the infrastructure sector.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	699766	708618
Revenue from Operations	695408	704946
Other Income	4358	3672
Total Expenditure	465172	479677
Power and Fuel	248	209
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	21809	18662
Depreciation and Amortisation	-23776	-6238
Finance Cost	453253	450708
Exceptional and Extraordinary items	0	0
Other Expenditure	13638	16336
Profit before tax	234594	228941
Tax Provisions	62934	58779
Profit after tax from continuing operations	171660	170162
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	171660	170162
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7889517	8097096
Total Share Holders Funds	1446832	1544524
Share Capital	200190	200190
Total Non-Current Liabilities	6020707	6255793
Long Term Borrowings	5892047	6113558
Total Current Liabilities	421978	296779
ASSETS	7889517	8097096
Total Non-Current Assets	7824216	8090019
Net Fixed Assets (incl. Capital Work in Progress)	10087	8889
Investment	27636	65183
Total Current Assets	65301	7077
Cash and Bank balances	64393	6886
KEY INDICATORS	2021-22	2022-23
Financial Investment	6092237	6313748
Capital Employed	7338879	7658082
Net Worth	1446832	1544524
EBITDA	664071	673411
Dividend declared/paid	43541	70066
Contribution to Central Exchequer	79712	100097
Asset Turnover Ratio	0.09	0.09
Net Profit Margin (%)	24.53	24.01
Operating Margin (%)	98.91	96.41
Return on Net worth (%)	11.86	11.02
Return on Assets (%)	2.18	2.10
Return on Capital Employed (%)	9.37	8.87
Debt/Equity Ratio (times)	4.07	3.96
Sales/Capital Employed (%)	9.48	9.21

IIFCL ASSET MANAGEMENT COMPANY LTD.
(www.iifclmf.com)

Date of incorporation	24.03.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Finance (D/O Financial Services)
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	India Infrastructure Finance Co. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	-

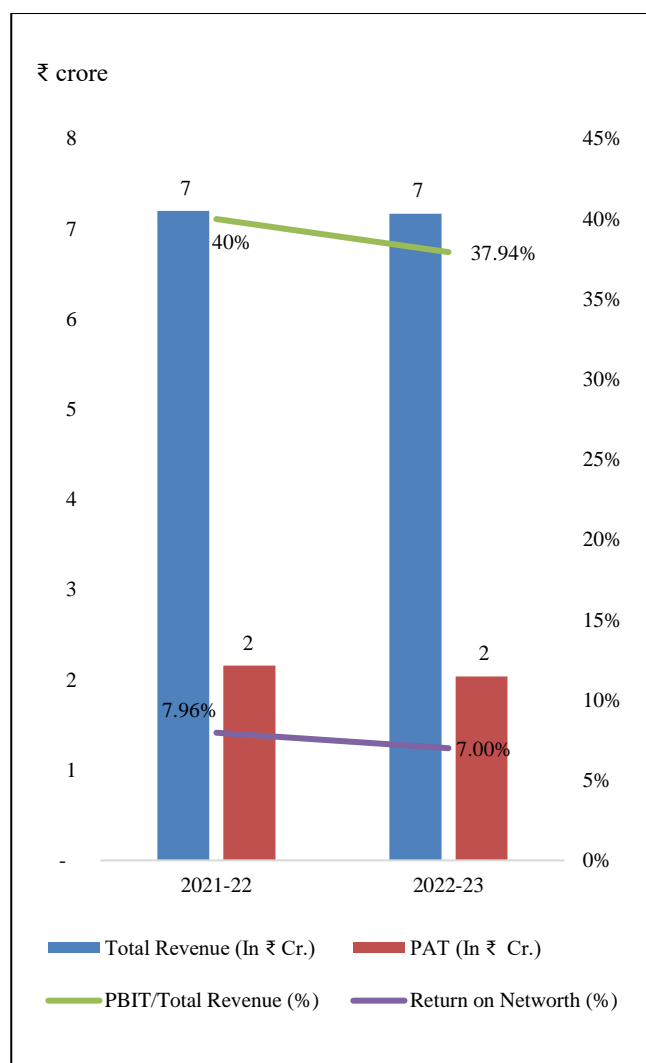
Industrial /Business Operations:

Manage and support various schemes issued by the IIFCL Mutual Fund.

Strategic Issues / Future Outlook:

To venture into Investment Advisory and AMC of AIF.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	720	717
Revenue from Operations	573	567
Other Income	147	150
Total Expenditure	432	445
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	220	233
Depreciation and Amortisation	5	4
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	207	208
Profit before tax	288	272
Tax Provisions	72	68
Profit after tax from continuing operations	216	204
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	216	204
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3049	3189
Total Share Holders Funds	2713	2916
Share Capital	1250	1250
Total Non-Current Liabilities	117	148
Long Term Borrowings	0	0
Total Current Liabilities	219	125
ASSETS	3049	3189
Total Non-Current Assets	2732	3005
Net Fixed Assets (incl. Capital Work in Progress)	4	7
Investment	2697	2970
Total Current Assets	317	184
Cash and Bank balances	42	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	1250	1250
Capital Employed	2713	2916
Net Worth	2713	2916
EBITDA	293	276
Dividend declared/paid	0	0
Contribution to Central Exchequer	111	137
Asset Turnover Ratio	0.24	0.23
Net Profit Margin (%)	30.00	28.45
Operating Margin (%)	50.26	47.97
Return on Net worth (%)	7.96	7.00
Return on Assets (%)	7.08	6.40
Return on Capital Employed (%)	10.62	9.33
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	21.12	19.44

INDIA INFRASTRUCTURE FINANCE CO. LTD.
(www.iifcl.in)

Date of incorporation	05.01.2006
Schedule	-
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Finance (D/O Financial Services)
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	95
Credit Rating / Agency	-

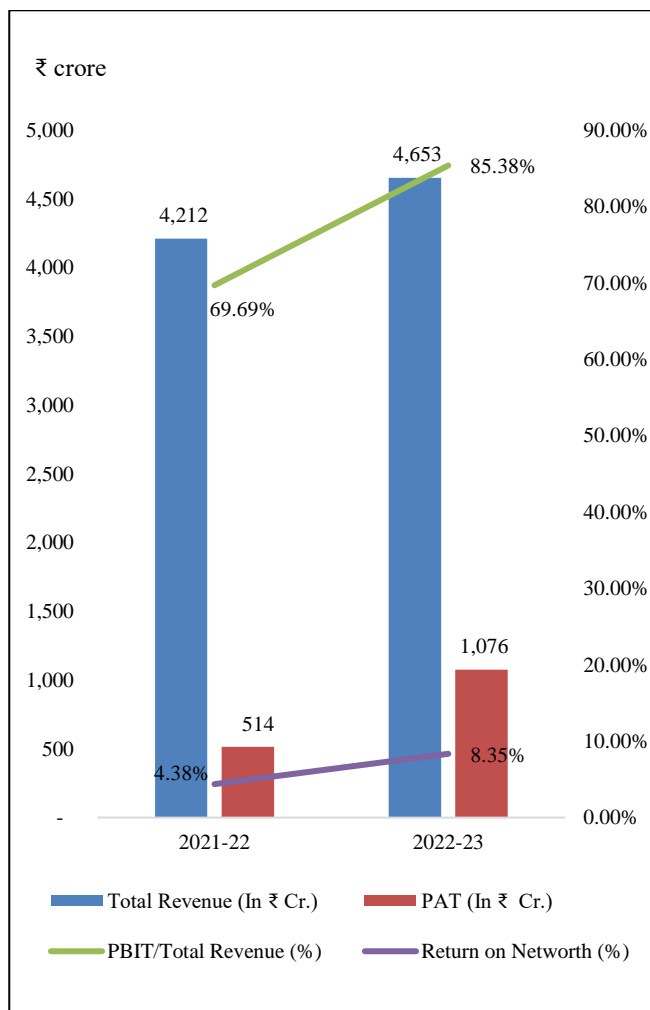
Industrial /Business Operations:

IIFCL provides long term Senior and subordinate debt through participation in consortium of lenders, Takeout finance and Refinance to Banks and eligible institutions against their infrastructure lending portfolio.

Strategic Issues / Future Outlook:

IIFCL operates under Govt. scheme referred as SIFTI and has already requested Government to carry out suitable changes in SIFTI.

Performance Highlights:



Snapshot of Financial Performance (₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	421219	465259
Revenue from Operations	361756	407492
Other Income	59463	57767
Total Expenditure	362207	337578
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	3861	5032
Depreciation and Amortisation	-76396	-78459
Finance Cost	234550	269576
Exceptional and Extraordinary items	0	0
Other Expenditure	200192	141429
Profit before tax	59012	127681
Tax Provisions	7587	20121
Profit after tax from continuing operations	51425	107560
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	51425	107560
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5696424	5948543
Total Share Holders Funds	1173698	1287809
Share Capital	999992	999992
Total Non-Current Liabilities	4003663	3836720
Long Term Borrowings	3561848	3481861
Total Current Liabilities	519063	824014
ASSETS	5696424	5948543
Total Non-Current Assets	4685457	5105358
Net Fixed Assets (incl. Capital Work in Progress)	25008	23862
Investment	662016	652690
Total Current Assets	1010967	843185
Cash and Bank balances	943717	796980
KEY INDICATORS	2021-22	2022-23
Financial Investment	4561840	4481853
Capital Employed	4735546	4769670
Net Worth	1173698	1287809
EBITDA	217166	318798
Dividend declared/paid	0	0
Contribution to Central Exchequer	12946	11927
Asset Turnover Ratio	0.07	0.08
Net Profit Margin (%)	12.21	23.12
Operating Margin (%)	81.15	97.49
Return on Net worth (%)	4.38	8.35
Return on Assets (%)	0.90	1.81
Return on Capital Employed (%)	6.20	8.33
Debt/Equity Ratio (times)	3.03	2.70
Sales/Capital Employed (%)	7.64	8.54

INDIAN RAILWAY FINANCE CORPORATION LTD.
(www.irfc.co.in)

Date of incorporation	12.12.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Railways
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	86.36 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	41
Credit Rating / Agency	AAA Stable / ICRA

Industrial /Business Operations:

Funding to MoR towards the acquisition of Rolling Stock Assets and construction of Railway Project Assets.

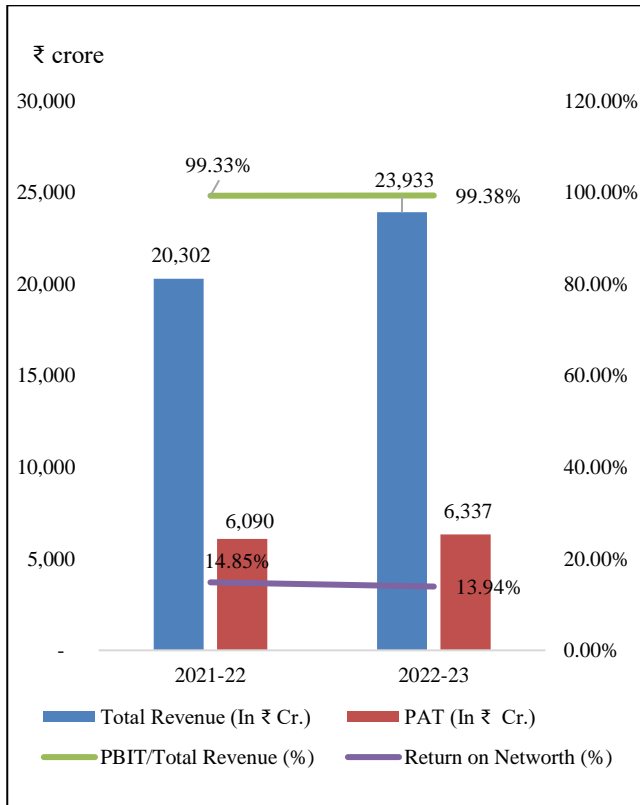
Strategic Issues / Future Outlook:

Funds to be mobilized to the tune of Rs. 50,000 Crores during FY 2023-24 for meeting the funding requirement of Indian Railways, if any, new business activities, refinancing of existing loans and for other general corporate purposes. For the FY 2023-24, the Company is looking forward for diversification of lending portfolio and fund projects with forward or backward linkage (s) with Railways.

Significant Events:

As a step towards diversification, In-principle approval of the Board for term loan to Haryana Rail Orbital Corridor. During the year, in its endeavour towards diversification of its borrowing portfolio for the first time, IRFC raised funds through structured term loan for tenor of 20 Years for Rs. 4,000 crores from NABFID (National Bank for Financing of Infrastructural Development).

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2030160	2393263
Revenue from Operations	2029827	2389128
Other Income	333	4135
Total Expenditure	1421144	1759562
Power and Fuel	21	23
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1075	1310
Depreciation and Amortisation	1449	1115
Finance Cost	1407479	1744721
Exceptional and Extraordinary items	0	0
Other Expenditure	11120	12393
Profit before tax	609016	633701
Tax Provisions	32	0
Profit after tax from continuing operations	608984	633701
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	608984	633701
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	44998022	49114675
Total Share Holders Funds	4099634	4547032
Share Capital	1306851	1306851
Total Non-Current Liabilities	37331308	39596563
Long Term Borrowings	37198889	39495177
Total Current Liabilities	3567080	4971080
ASSETS	44998022	49114675
Total Non-Current Assets	41552967	45657143
Net Fixed Assets (incl. Capital Work in Progress)	3797	1919
Investment	971	1366
Total Current Assets	3445055	3457532
Cash and Bank balances	30337	54166
KEY INDICATORS	2021-22	2022-23
Financial Investment	38505740	40802028
Capital Employed	41298523	44042209
Net Worth	4099634	4547032
EBITDA	2017944	2379537
Dividend declared/paid	100628	186880
Contribution to Central Exchequer	386852	195108
Asset Turnover Ratio	0.05	0.05
Net Profit Margin (%)	30.00	26.48
Operating Margin (%)	99.34	99.55
Return on Net worth (%)	14.85	13.94
Return on Assets (%)	1.35	1.29
Return on Capital Employed (%)	4.88	5.40
Debt/Equity Ratio (times)	9.07	8.69
Sales/Capital Employed (%)	4.92	5.42

INDIAN RENEWABLE ENERGY DEVT.AGENCY LTD.
(www.ireda.in)

Date of incorporation	11.03.1987
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of New And Renewable Energy
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	160
Credit Rating / Agency	AAA (Stable) / ICRA Limited

Industrial /Business Operations:

IREDA's primary objective is to stimulate, promote and accelerate efficient, environmentally sustainable infrastructure for effective utilization of New and Renewable Sources of Energy and to strive to be competitive institution through customer satisfaction.

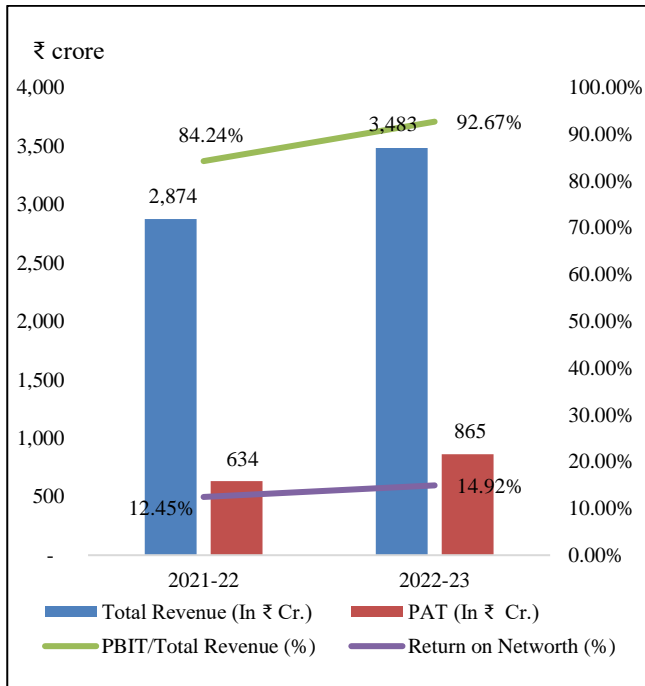
Strategic Issues / Future Outlook:

Over the years, Renewable Energy (RE) sector in India has emerged as a significant player in the grid-connected power generation capacity. Basis the 10-year roadmap outlined by the NEP, approximately ₹21 Lakh Crores will be required over FY22 to FY30 to meet the target of 500 GW energy from non-fossil sources. IREDA is planning to launch its IPO to improve its capital base so as to lend competitively also have developmental role for RE Sector.

Significant Events:

During FY 2022-23, the Company has introduced new schemes and modified existing schemes to sustain growth of IREDA's market share in renewable Energy financing. The company has posted an all -time high PAT of Rs.864.63 Crore in the current FY. Some significant events for FY23 include - Lowest net NPA Ratio of 1.66 % during last 10 years, Credit rating upgrade to AAA (Stable) from ICRA and PSE Excellence Awards for Company of the Year, CMD of the Year and Operational Performance Excellence.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	287415	348304
Revenue from Operations	285990	348197
Other Income	1425	107
Total Expenditure	204031	234379
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	5882	6309
Depreciation and Amortisation	20314	9007
Finance Cost	158725	208844
Exceptional and Extraordinary items	0	0
Other Expenditure	19110	10219
Profit before tax	83384	113925
Tax Provisions	20031	27462
Profit after tax from continuing operations	63353	86463
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	63353	86463
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3670840	5044698
Total Share Holders Funds	526811	593517
Share Capital	228460	228460
Total Non-Current Liabilities	2634374	3483525
Long Term Borrowings	2304725	3164754
Total Current Liabilities	509655	967656
ASSETS	3670840	5044698
Total Non-Current Assets	2974241	4181532
Net Fixed Assets (incl. Capital Work in Progress)	37924	37283
Investment	9931	9933
Total Current Assets	696599	863166
Cash and Bank balances	52669	89151
KEY INDICATORS	2021-22	2022-23
Financial Investment	2533185	3393214
Capital Employed	2831536	3758271
Net Worth	508946	579410
EBITDA	262423	331776
Dividend declared/paid	0	0
Contribution to Central Exchequer	48739	38882
Asset Turnover Ratio	0.09	0.08
Net Profit Margin (%)	22.04	24.82
Operating Margin (%)	84.66	92.70
Return on Net worth (%)	12.45	14.92
Return on Assets (%)	1.73	1.71
Return on Capital Employed (%)	8.55	8.59
Debt/Equity Ratio (times)	4.53	5.46
Sales/Capital Employed (%)	10.10	9.26

Date of incorporation	30.05.2005
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Commerce & Industry (D/O Promotion Of Industry And Internal Trade)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	62.50%
Registered office	Jammu
No. of regular employees (as on 31.03.2023)	15
Credit Rating / Agency	-

Industrial /Business Operations:

Financing of term loans to industrial units, transport financing, equipment financing, tourism financing.

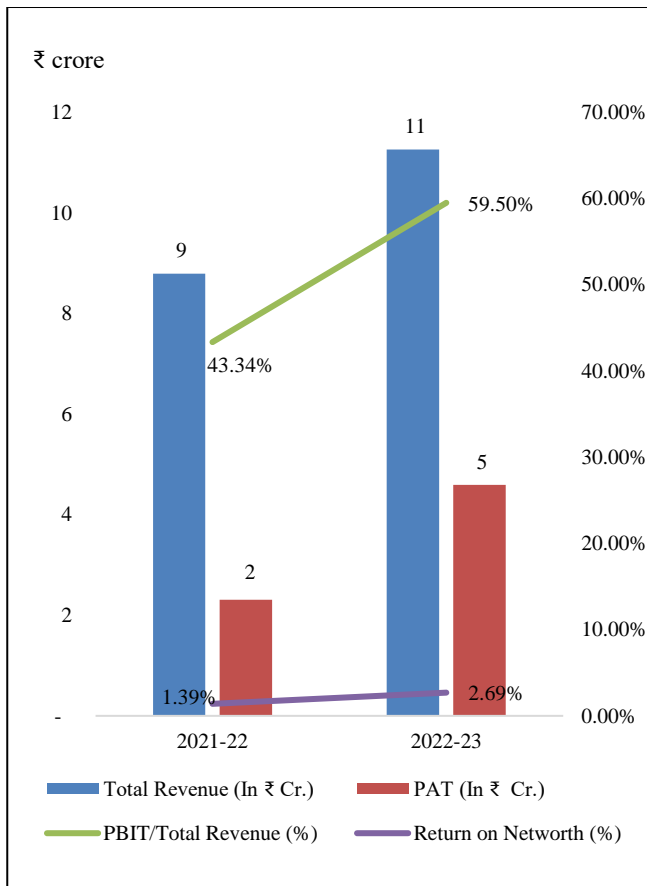
Strategic Issues / Future Outlook

To increase the volume of operations across the union territory of jk ladakh for faster industrial development to make both the UTs self reliant in manufacturing and service sector thereby achieve the goal of make in india

Significant Events:

The corporation has provided full support to the customers during covid 19 pandemic and is working with zeal even after few staff member tested positive. Further the corporation has opened branches in the ut of ladakh to increase the customer base.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	879	1126
Revenue from Operations	321	524
Other Income	558	602
Total Expenditure	498	456
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	223	253
Depreciation and Amortisation	4	5
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	271	198
Profit before tax	381	670
Tax Provisions	150	211
Profit after tax from continuing operations	231	459
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	231	459
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	18663	18694
Total Share Holders Funds	16585	17045
Share Capital	8000	8000
Total Non-Current Liabilities	9	7
Long Term Borrowings	0	0
Total Current Liabilities	2069	1642
ASSETS	18663	18694
Total Non-Current Assets	5789	5730
Net Fixed Assets (incl. Capital Work in Progress)	15	11
Investment	0	0
Total Current Assets	12874	12964
Cash and Bank balances	1694	1069
KEY INDICATORS	2021-22	2022-23
Financial Investment	8000	8000
Capital Employed	16585	17045
Net Worth	16585	17045
EBITDA	385	675
Dividend declared/paid	0	0
Contribution to Central Exchequer	112	172
Asset Turnover Ratio	0.05	0.06
Net Profit Margin (%)	26.28	40.76
Operating Margin (%)	118.69	127.86
Return on Net worth (%)	1.39	2.69
Return on Assets (%)	1.24	2.46
Return on Capital Employed (%)	2.30	3.93
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1.94	3.07

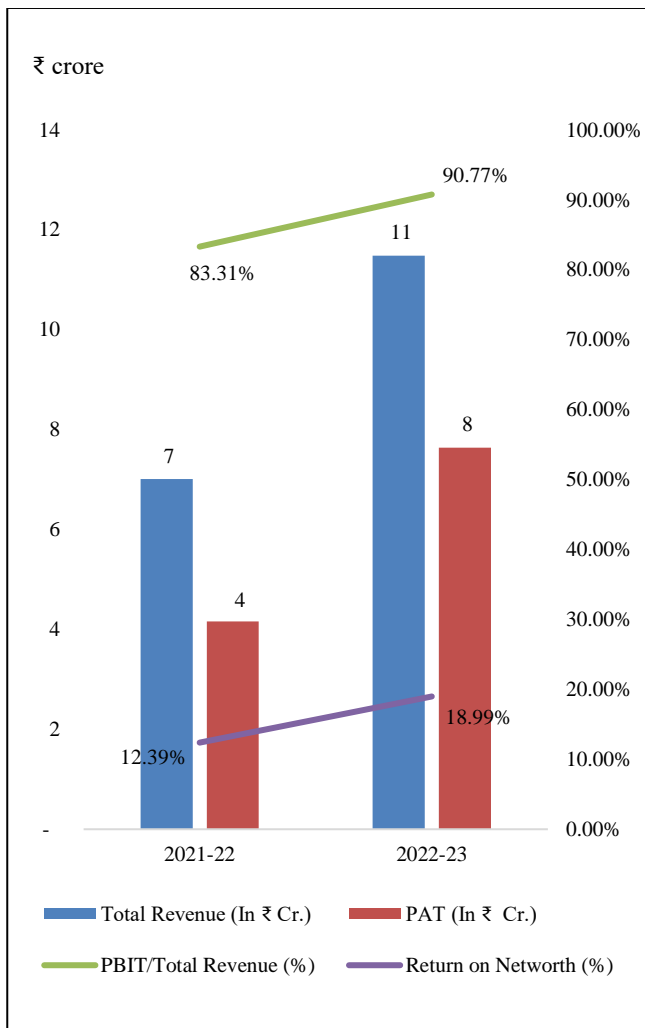
KUMARAKRUPPA FRONTIER HOTELS PVT. LTD.

Date of incorporation	23.08.2001
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Tourism
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	89.8 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	-

Industrial /Business Operations:

The company has no business other than receiving lease payments. Most of its revenues (lease rentals) become a distributable net profit, which accrues to the Government of India and other shareholders, through dividend.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	701	1148
Revenue from Operations	448	883
Other Income	253	265
Total Expenditure	117	106
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	42	26
Depreciation and Amortisation	3	2
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	72	78
Profit before tax	584	1042
Tax Provisions	168	278
Profit after tax from continuing operations	416	764
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	416	764
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5702	6877
Total Share Holders Funds	3358	4024
Share Capital	98	98
Total Non-Current Liabilities	2116	2471
Long Term Borrowings	0	0
Total Current Liabilities	228	382
ASSETS	5702	6877
Total Non-Current Assets	2247	2247
Net Fixed Assets (incl. Capital Work in Progress)	86	86
Investment	2000	2000
Total Current Assets	3455	4630
Cash and Bank balances	2055	2724
KEY INDICATORS	2021-22	2022-23
Financial Investment	98	98
Capital Employed	3358	4024
Net Worth	3358	4024
EBITDA	587	1044
Dividend declared/paid	156	97
Contribution to Central Exchequer	144	240
Asset Turnover Ratio	0.13	0.18
Net Profit Margin (%)	59.34	66.55
Operating Margin (%)	130.36	118.01
Return on Net worth (%)	12.39	18.99
Return on Assets (%)	7.30	11.11
Return on Capital Employed (%)	17.39	25.89
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	13.34	21.94

Date of incorporation	13.01.1992
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Social Justice & Empowerment (Dept. Of Social Justice & Empowerment)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100%
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	54
Credit Rating / Agency	-

Industrial /Business Operations:

NBCFDC is engaged in providing services in the field of disbursement of soft loan to the member of OBCs living below Double the Poverty Line (DPL) under income generation schemes through SCA Disbursement.

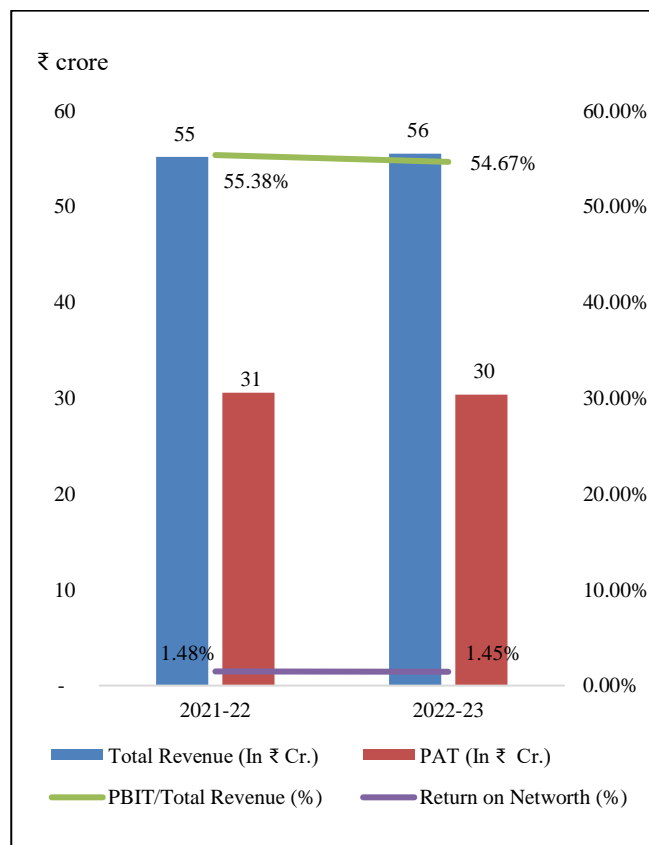
Strategic Issues / Future Outlook:

NBCFDC is expected to provide concessional financing to cover about 12.27 lakh beneficiaries of target group of backward classes for income generating activities and skilling 2.38 lakh beneficiaries during the next five financial year (2020-21 to 2024-25).

Significant Events:

Disbursement for income generation scheme for assisting 140343 and provide skill development to 13375 trainees.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5518	5553
Revenue from Operations	5322	5313
Other Income	196	240
Total Expenditure	2462	2517
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1120	1241
Depreciation and Amortisation	37	27
Finance Cost	0	0
Exceptional and Extraordinary items	-141	-42
Other Expenditure	1446	1291
Profit before tax	3056	3036
Tax Provisions	0	0
Profit after tax from continuing operations	3056	3036
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3056	3036
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	212595	211365
Total Share Holders Funds	206865	209928
Share Capital	149940	149940
Total Non-Current Liabilities	26	39
Long Term Borrowings	0	0
Total Current Liabilities	5704	1398
ASSETS	212595	211365
Total Non-Current Assets	150884	151444
Net Fixed Assets (incl. Capital Work in Progress)	128	119
Investment	0	0
Total Current Assets	61711	59921
Cash and Bank balances	9350	4785
KEY INDICATORS	2021-22	2022-23
Financial Investment	149940	149940
Capital Employed	206865	209928
Net Worth	206865	209928
EBITDA	2952	3021
Dividend declared/paid	0	0
Contribution to Central Exchequer	12	6
Asset Turnover Ratio	0.03	0.03
Net Profit Margin (%)	55.38	54.67
Operating Margin (%)	54.77	56.35
Return on Net worth (%)	1.48	1.45
Return on Assets (%)	1.44	1.44
Return on Capital Employed (%)	1.48	1.45
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.57	2.53

NATIONAL DIVYANGJAN FINANCE & DEVPT. CORPN.
(nhfdc.nic.in)
Formerly NATIONAL HANDICAPPED FINANCE & DEVPT. CORPN.

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Social Justice & Empowerment (Dept. Of Empowerment Of Persons With Disability)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Faridabad
No. of regular employees (as on 31.03.2023)	35
Credit Rating / Agency	-

Industrial /Business Operations:

The operations of the Corporation pertain to Social sector, i.e., the PwDs (Divyangjan). The Corporation is prohibited from declaring any dividend and is required to apply its entire surplus for achievement of its objectives.

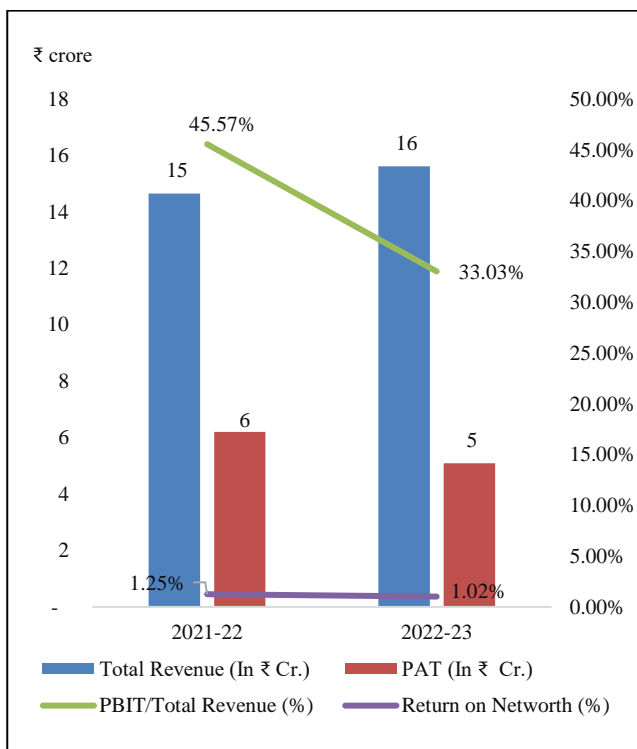
Strategic Issues / Future Outlook:

The Corporation intends to focus on Micro Finance Loans through established Micro Finance Institutions through the SHG model. NDFDC is encouraging PwDs to start / augment income generating activities to make them financially empowered. The Corporation provides loan assistance to PwDs for pursuing higher education.

Significant Events:

With effect from 9th August, 2023 name of the Corporation was changed to National Divyangjan Finance and Development Corporation (NDFDC) (Formerly National Handicapped Finance and Development Corporation).

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1466	1562
Revenue from Operations	1066	1060
Other Income	400	502
Total Expenditure	846	1053
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	569	619
Depreciation and Amortisation	50	52
Finance Cost	48	7
Exceptional and Extraordinary items	0	0
Other Expenditure	179	375
Profit before tax	620	509
Tax Provisions	0	0
Profit after tax from continuing operations	620	509
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	620	509
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	52694	52455
Total Share Holders Funds	49622	50128
Share Capital	39999	39999
Total Non-Current Liabilities	214	215
Long Term Borrowings	0	0
Total Current Liabilities	2858	2112
ASSETS	52694	52455
Total Non-Current Assets	14446	19338
Net Fixed Assets (incl. Capital Work in Progress)	1631	1582
Investment	0	0
Total Current Assets	38248	33117
Cash and Bank balances	11080	10198
KEY INDICATORS	2021-22	2022-23
Financial Investment	39999	39999
Capital Employed	49622	50128
Net Worth	49622	50128
EBITDA	718	568
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.03	0.03
Net Profit Margin (%)	42.29	32.59
Operating Margin (%)	62.66	48.68
Return on Net worth (%)	1.25	1.02
Return on Assets (%)	1.18	0.97
Return on Capital Employed (%)	1.35	1.03
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.15	2.11

NATIONAL MINORITIES DEVP. & FINANCE CORPORATION
(www.nmdfc.org)

Date of incorporation	30.09.1994
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Minorities Affairs
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	83.98 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	37
Credit Rating / Agency	-

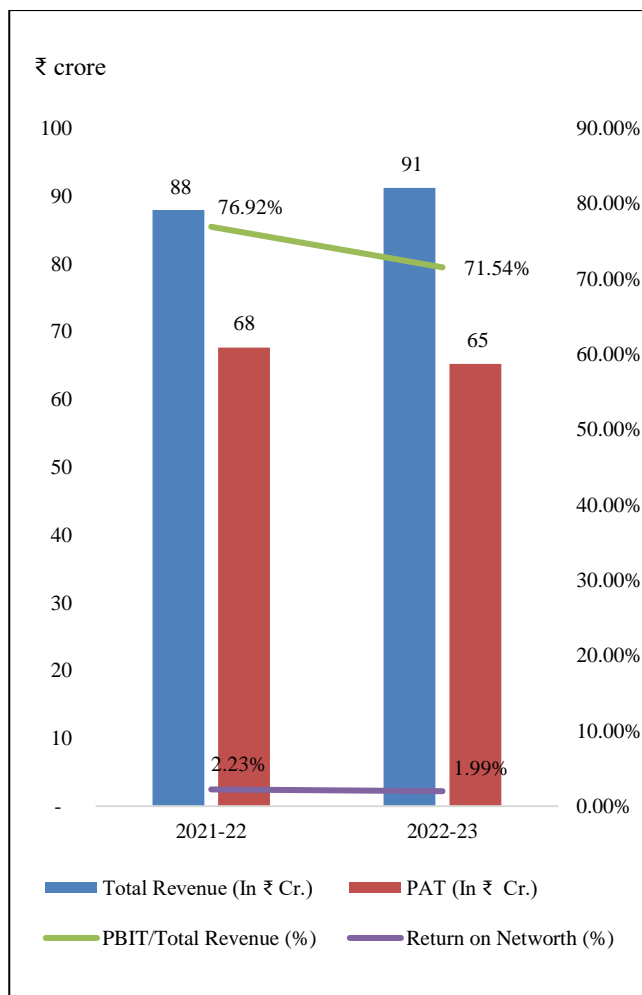
Industrial /Business Operations:

The major schemes implemented by NMDFC are Term Loan, Micro Credit, Educational Loan, Virasat Scheme and Marketing assistance scheme.

Strategic Issues / Future Outlook:

In order to scale up activities of NMDFC, the corporation is making all endeavours to expand its operations. NMDFC increased the Annual Family Income limit to Rs. 8.00 lakh to widen the target group coverage under NMDFC schemes. Under Credit Line –II.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	8793	9122
Revenue from Operations	8200	8011
Other Income	593	1111
Total Expenditure	2029	2596
Power and Fuel	20	25
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	804	866
Depreciation and Amortisation	29	30
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	1176	1675
Profit before tax	6764	6526
Tax Provisions	0	0
Profit after tax from continuing operations	6764	6526
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	6764	6526
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	305881	330387
Total Share Holders Funds	303934	328548
Share Capital	235592	253523
Total Non-Current Liabilities	230	262
Long Term Borrowings	0	0
Total Current Liabilities	1717	1577
ASSETS	305881	330387
Total Non-Current Assets	205182	232541
Net Fixed Assets (incl. Capital Work in Progress)	414	394
Investment	3260	1760
Total Current Assets	100699	97846
Cash and Bank balances	4477	1239
KEY INDICATORS	2021-22	2022-23
Financial Investment	235592	253673
Capital Employed	303934	328548
Net Worth	303934	328398
EBITDA	6793	6556
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.03	0.03
Net Profit Margin (%)	76.92	71.54
Operating Margin (%)	82.49	81.46
Return on Net worth (%)	2.23	1.99
Return on Assets (%)	2.21	1.98
Return on Capital Employed (%)	2.23	1.99
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.70	2.44

**NATIONAL SAFAI KARAMCHARIS FINANCE & DEVPT.
CORPN (nskfmc.nic.in)**

Date of incorporation	24.01.1997
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Social Justice & Empowerment (Dept. Of Social Justice & Empowerment)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	20
Credit Rating / Agency	-

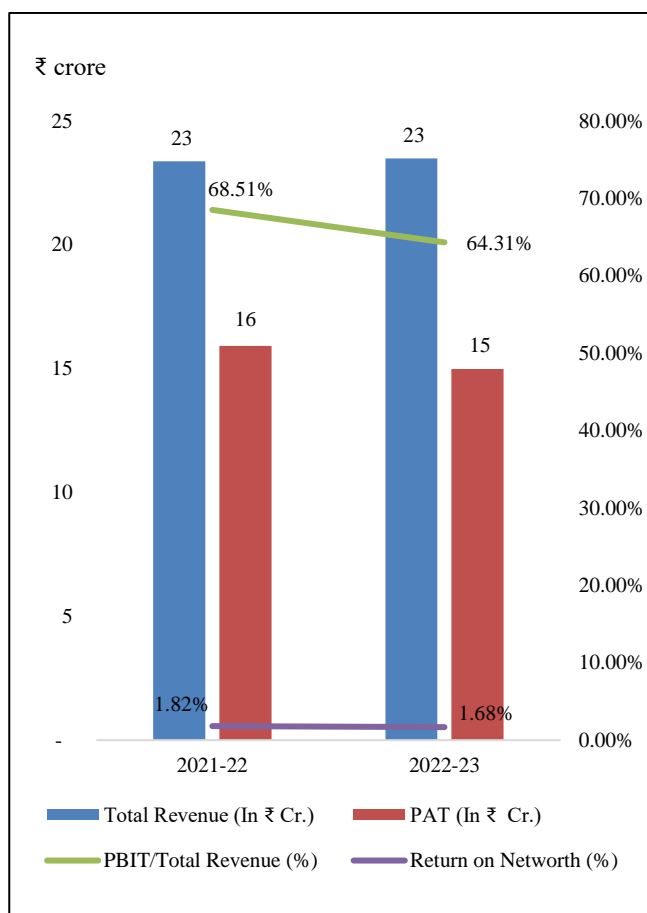
Industrial /Business Operations:

NSKFDC provides financial assistance to its target group through its 33 State Channelizing Agencies (SCAs) nominated by State Governments / UTs and 25 Public Sector Banks (PSBs) including Regional Rural Banks (RRBs).

Strategic Issues / Future Outlook:

NSKFDC has taken initiatives like rating and awards, increasing the payback period, proposals for abolishing charging non utilization charges, networking to achieve the mission of providing financial assistance for setting up self employment units.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2337	2348
Revenue from Operations	1076	1208
Other Income	1261	1140
Total Expenditure	745	849
Power and Fuel	8	9
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	372	418
Depreciation and Amortisation	60	84
Finance Cost	9	11
Exceptional and Extraordinary items	0	0
Other Expenditure	296	327
Profit before tax	1592	1499
Tax Provisions	0	0
Profit after tax from continuing operations	1592	1499
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1592	1499
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	90850	90354
Total Share Holders Funds	87522	89022
Share Capital	70999	70999
Total Non-Current Liabilities	1968	236
Long Term Borrowings	0	0
Total Current Liabilities	1360	1096
ASSETS	90850	90354
Total Non-Current Assets	40841	47125
Net Fixed Assets (incl. Capital Work in Progress)	255	180
Investment	0	0
Total Current Assets	50009	43229
Cash and Bank balances	27503	12223
KEY INDICATORS	2021-22	2022-23
Financial Investment	70999	70999
Capital Employed	87522	89022
Net Worth	87522	89022
EBITDA	1661	1594
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.03	0.03
Net Profit Margin (%)	68.12	63.84
Operating Margin (%)	148.79	125.00
Return on Net worth (%)	1.82	1.68
Return on Assets (%)	1.75	1.66
Return on Capital Employed (%)	1.83	1.70
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1.23	1.36

NATIONAL SCHEDULED CASTES FINANCE & DEVP. CORPN.
(www.nsfdc.nic.in)

Date of incorporation	08.02.1989
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Social Justice & Empowerment (Dept. Of Social Justice & Empowerment)
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	77
Credit Rating / Agency	-

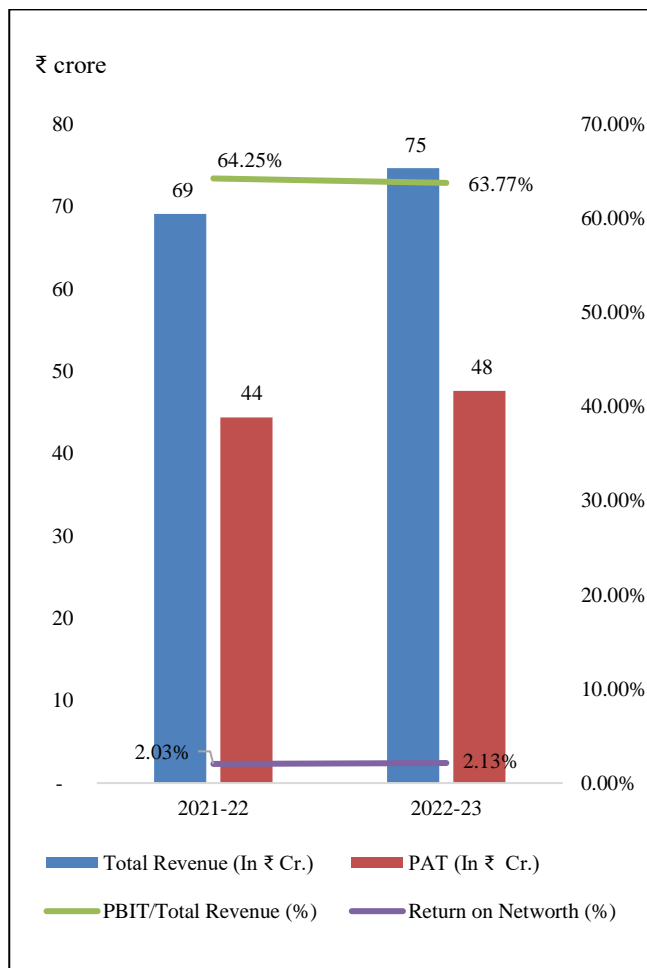
Industrial /Business Operations:

NSFDC is a social sector CPSE engaged in lending for income generating projects for its target group. It does not have any industrial/business operations.

Strategic Issues / Future Outlook:

Expanding Credit outreach and upscaling skill development training programmes.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6911	7467
Revenue from Operations	6085	6323
Other Income	826	1144
Total Expenditure	2471	2705
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1853	1932
Depreciation and Amortisation	31	33
Finance Cost	0	0
Exceptional and Extraordinary items	-2	0
Other Expenditure	589	740
Profit before tax	4440	4762
Tax Provisions	0	0
Profit after tax from continuing operations	4440	4762
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4440	4762
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	224377	248280
Total Share Holders Funds	218492	223533
Share Capital	150000	150000
Total Non-Current Liabilities	451	494
Long Term Borrowings	0	0
Total Current Liabilities	5434	24253
ASSETS	224377	248280
Total Non-Current Assets	113883	119192
Net Fixed Assets (incl. Capital Work in Progress)	413	397
Investment	12	12
Total Current Assets	110494	129088
Cash and Bank balances	16838	38945
KEY INDICATORS	2021-22	2022-23
Financial Investment	150000	150000
Capital Employed	218492	223533
Net Worth	218492	223533
EBITDA	4469	4795
Dividend declared/paid	0	0
Contribution to Central Exchequer	61	583
Asset Turnover Ratio	0.03	0.03
Net Profit Margin (%)	64.25	63.77
Operating Margin (%)	72.93	75.31
Return on Net worth (%)	2.03	2.13
Return on Assets (%)	1.98	1.92
Return on Capital Employed (%)	2.03	2.13
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	2.78	2.83

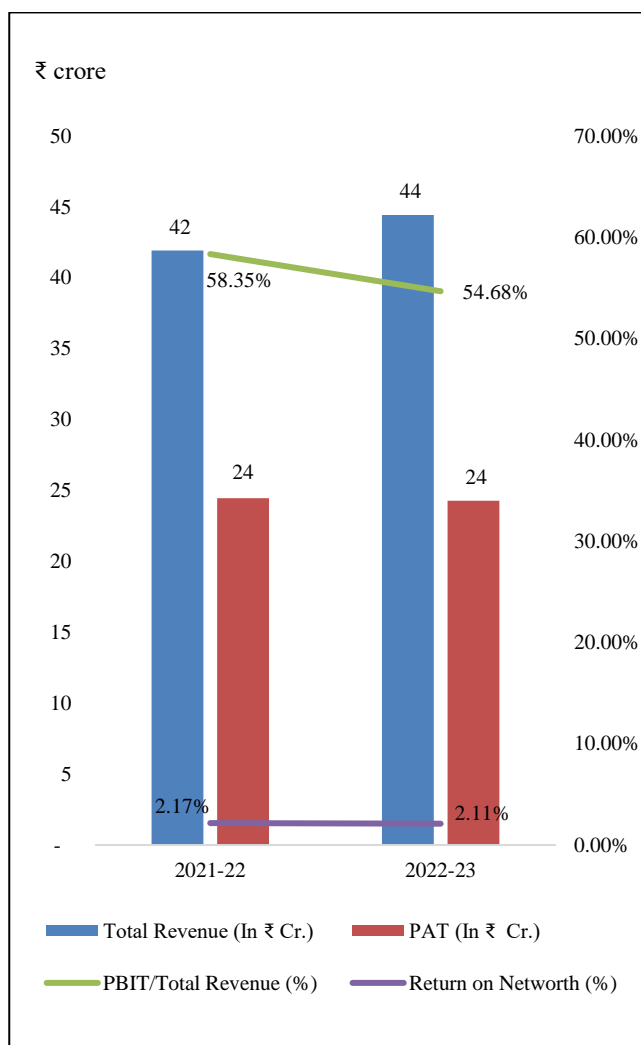
NATIONAL SCHEDULED TRIBES FINANCE & DEVP. CORPN.
(www.nstfdc.net)

Date of incorporation	10.04.2001
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Tribal Affairs
Cognate Group	Financial Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	50
Credit Rating / Agency	-

Industrial /Business Operations:

NSTFDC provides financial assistance for viable income generating activities for socio-economic development of Scheduled Tribes. The financial assistance is extended at concessional rate of interest of 4% to 10% chargeable from beneficiaries.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

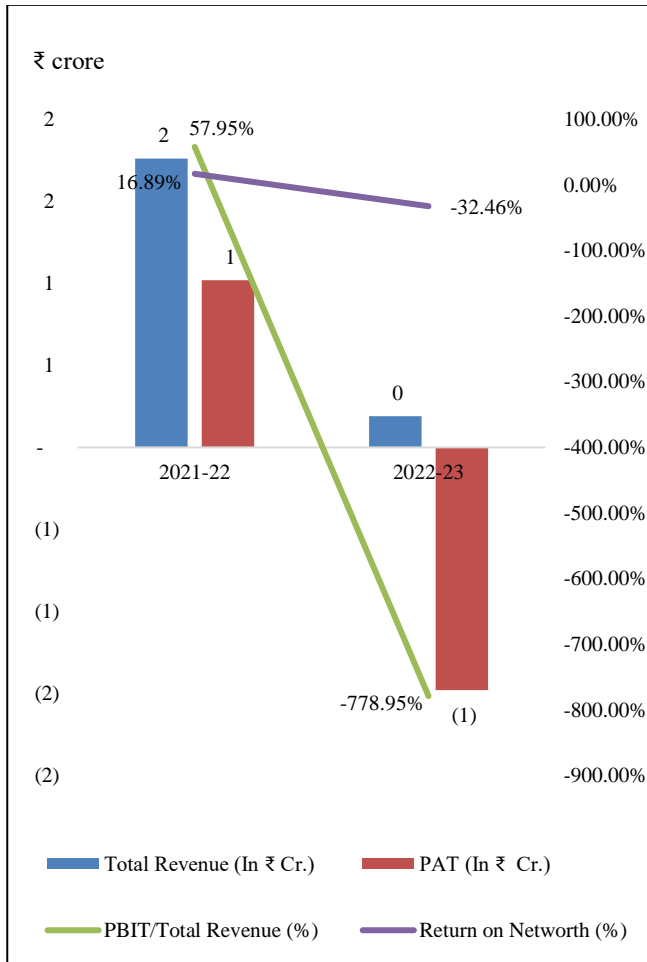
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4192	4444
Revenue from Operations	3960	4127
Other Income	232	317
Total Expenditure	1747	2015
Power and Fuel	14	14
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1062	1035
Depreciation and Amortisation	59	49
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	611	916
Profit before tax	2445	2429
Tax Provisions	0	0
Profit after tax from continuing operations	2445	2429
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2445	2429
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	113246	116227
Total Share Holders Funds	112822	115251
Share Capital	75000	75000
Total Non-Current Liabilities	10	7
Long Term Borrowings	0	0
Total Current Liabilities	414	969
ASSETS	113246	116227
Total Non-Current Assets	67397	65474
Net Fixed Assets (incl. Capital Work in Progress)	373	336
Investment	0	0
Total Current Assets	45849	50753
Cash and Bank balances	472	2198
KEY INDICATORS	2021-22	2022-23
Financial Investment	75000	75000
Capital Employed	112822	115251
Net Worth	112822	115251
EBITDA	2505	2479
Dividend declared/paid	0	0
Contribution to Central Exchequer	1	1
Asset Turnover Ratio	0.04	0.04
Net Profit Margin (%)	58.33	54.66
Operating Margin (%)	61.77	58.88
Return on Net worth (%)	2.17	2.11
Return on Assets (%)	2.16	2.09
Return on Capital Employed (%)	2.17	2.11
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	3.51	3.58

NMDC CSR FOUNDATION (nmdc.co.in)

Date of incorporation	10.05.2018
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Steel
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	NMDC Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Hyderabad
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

To promote education, eradicate hunger, provide training to promote rural sports etc and to do all such activities as may be notified/amended by the Central Government under Schedule VII of the Companies Act 2013 from time to time.

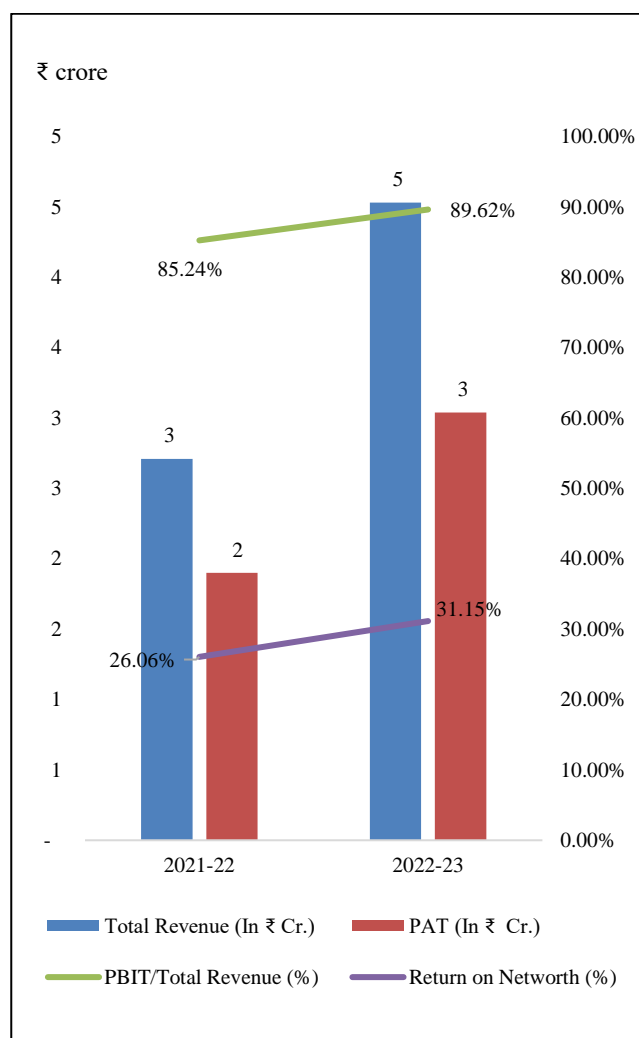
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	176	19
Revenue from Operations	160	0
Other Income	16	19
Total Expenditure	74	167
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	26	39
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	48	128
Profit before tax	102	-148
Tax Provisions	0	0
Profit after tax from continuing operations	102	-148
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	102	-148
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	613	461
Total Share Holders Funds	604	456
Share Capital	200	200
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	9	5
ASSETS	613	461
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	613	461
Cash and Bank balances	473	451
KEY INDICATORS	2021-22	2022-23
Financial Investment	200	200
Capital Employed	604	456
Net Worth	604	456
EBITDA	102	-148
Dividend declared/paid	0	0
Contribution to Central Exchequer	4	1
Asset Turnover Ratio	0.27	0.04
Net Profit Margin (%)	57.95	-778.95
Operating Margin (%)	63.75	0
Return on Net worth (%)	16.89	-32.46
Return on Assets (%)	16.64	-32.10
Return on Capital Employed (%)	16.89	-32.46
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	26.49	0

Date of incorporation	28.08.2020
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Micro Small & Medium Enterprises
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	National Small Industries Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Self-Reliant India (SRI) Fund ("the Scheme") is the first scheme of the Company. The objective of the Scheme is to provide funding support to the daughter funds for onward provision of support to MSMEs as growth capital, through equity, quasi-equity and debt.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	271	453
Revenue from Operations	202	413
Other Income	69	40
Total Expenditure	40	47
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	30
Depreciation and Amortisation	0	1
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	40	16
Profit before tax	231	406
Tax Provisions	41	102
Profit after tax from continuing operations	190	304
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	190	304
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	904	1407
Total Share Holders Funds	729	976
Share Capital	600	600
Total Non-Current Liabilities	0	1
Long Term Borrowings	0	0
Total Current Liabilities	175	430
ASSETS	904	1407
Total Non-Current Assets	139	665
Net Fixed Assets (incl. Capital Work in Progress)	1	3
Investment	9	28
Total Current Assets	765	742
Cash and Bank balances	763	681
KEY INDICATORS	2021-22	2022-23
Financial Investment	600	600
Capital Employed	729	976
Net Worth	729	976
EBITDA	231	407
Dividend declared/paid	0	57
Contribution to Central Exchequer	36	38
Asset Turnover Ratio	0.37	0.39
Net Profit Margin (%)	70.11	67.11
Operating Margin (%)	114.36	98.31
Return on Net worth (%)	26.06	31.15
Return on Assets (%)	21.02	21.61
Return on Capital Employed (%)	31.69	41.60
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	27.71	42.32

POWER FINANCE CORPORATION LTD. (pfcindia.com)

Date of incorporation	16.07.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Power
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	55.99 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	519
Credit Rating / Agency	AAA / CRISIL

Industrial /Business Operations:

PFC is a leading Power Sector Public Financial Institution and a Non-Banking Financial Company categorised as Infrastructure Finance Company, providing fund and non-fund based support for the development of Indian Power Sector. Further PFC has obtained approval of Govt. to lend to logistics and infrastructure sector as well.

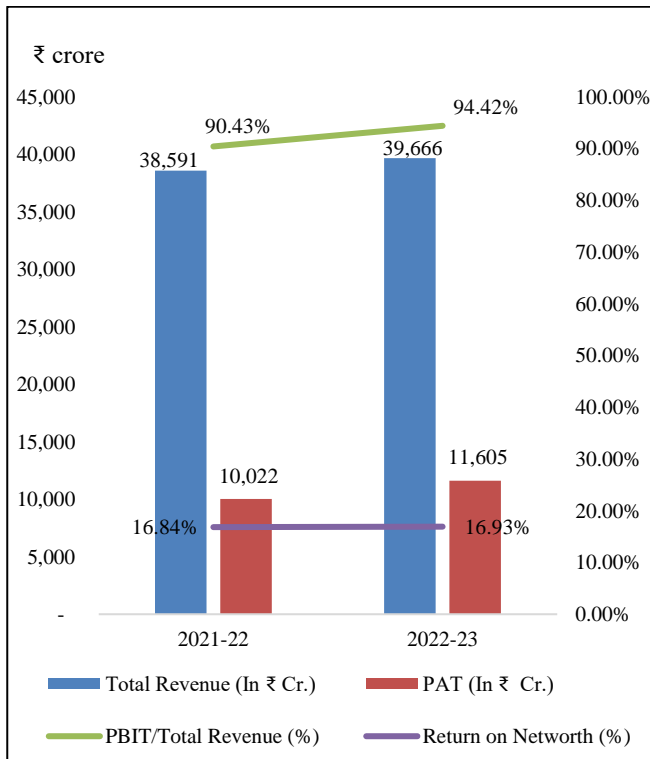
Strategic Issues / Future Outlook:

PFC priorities include not only accelerating the pace of existing business of funding generation, transmission and distribution projects, but also to diversify its funding into allied sectors having forward and backward linkages to power sector. Further PFC has obtained approval of Govt. to lend to logistics and infrastructure sector as well. PFC intends to play a leading role in India's energy transition to realise our national commitments on climate and achieving net zero target by 2070.

Significant Events:

PFC was accorded the special distinction of 'Maharatna' status by the Government of India on 12th October 2021. During FY 2022-23, PFC has registered a highest ever net profit. Also during the year, based on PFC's net worth, it is the largest NBFC operating in India. According to Forbes 2023 rankings, PFC ranked 378th in terms of assets size.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3859117	3966563
Revenue from Operations	3854540	3965175
Other Income	4577	1388
Total Expenditure	2636352	2549501
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	21311	21901
Depreciation and Amortisation	223534	-27715
Finance Cost	2267130	2328257
Exceptional and Extraordinary items	0	0
Other Expenditure	124377	227058
Profit before tax	1222765	1417062
Tax Provisions	220575	256515
Profit after tax from continuing operations	1002190	1160547
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1002190	1160547
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	39441001	44483306
Total Share Holders Funds	5935028	6820223
Share Capital	264008	264008
Total Non-Current Liabilities	32549358	35796184
Long Term Borrowings	31989954	35267663
Total Current Liabilities	956615	1866899
ASSETS	39441001	44483306
Total Non-Current Assets	34004258	37272346
Net Fixed Assets (incl. Capital Work in Progress)	7970	8964
Investment	1499947	1608502
Total Current Assets	5436743	7210960
Cash and Bank balances	396122	161810
KEY INDICATORS	2021-22	2022-23
Financial Investment	32253962	35531671
Capital Employed	37924982	42087886
Net Worth	5949892	6855399
EBITDA	3713429	3717604
Dividend declared/paid	336610	264008
Contribution to Central Exchequer	237300	400655
Asset Turnover Ratio	0.10	0.09
Net Profit Margin (%)	25.97	29.26
Operating Margin (%)	90.54	94.46
Return on Net worth (%)	16.84	16.93
Return on Assets (%)	2.54	2.61
Return on Capital Employed (%)	9.20	8.90
Debt/Equity Ratio (times)	5.38	5.14
Sales/Capital Employed (%)	10.16	9.42

Date of incorporation	25.07.1969
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Power
Cognate Group	Financial Services
Holding / Subsidiary	Subsidiary & Holding
Name of Holding Company	Power Finance Corporation Ltd.
Share of Central Government	-
Share of Holding Company	52.63 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	419
Credit Rating / Agency	AAA / CARE

Industrial /Business Operations:

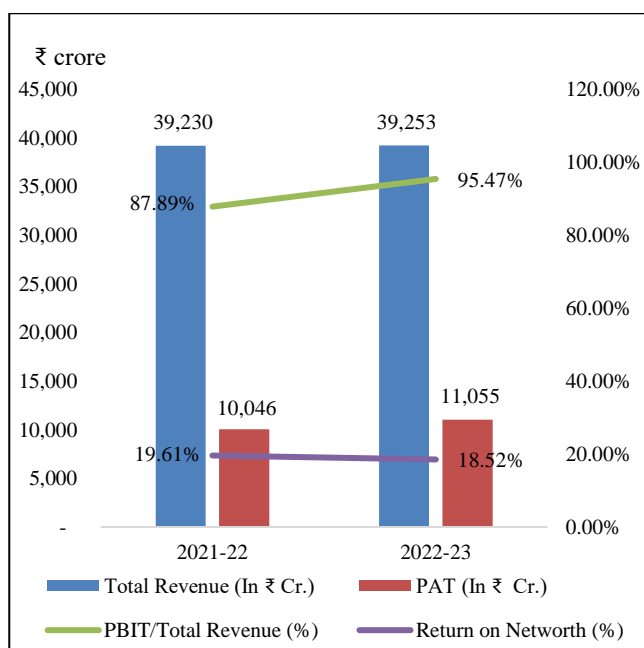
To promote and finance electrification schemes in the country aimed at integrated system improvement, power generation, promotion of decentralized and nonconventional energy sources, energy conservation, renovation and maintenance, power distribution. Presently, REC is engaged in financing projects / schemes of power generation, transmission, distribution, rural electrification, system improvement, renovation and modernization of power plants in both public and private sectors and to provide financial assistance in other Infrastructure & Logistics sector.

Strategic Issues / Future Outlook:

1. To facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population.
2. To act as a competitive, client-friendly and development oriented organization for financing and promoting projects covering power generation, power conservation, power transmission and power distribution network in the country.

Significant Events:

After the necessary approvals, a new sub-clause (9) was added in the Objects Clause [Clause III(a)] of Memorandum of Association of REC Limited i.e. "To lend to logistics and infrastructure sectors to the extent permitted by the Government of India".

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3923045	3925273
Revenue from Operations	3913249	3920806
Other Income	9796	4467
Total Expenditure	2680555	2551396
Power and Fuel	1767	1824
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	15886	18163
Depreciation and Amortisation	349127	13900
Finance Cost	2205291	2373766
Exceptional and Extraordinary items	0	0
Other Expenditure	108484	143743
Profit before tax	1242490	1373877
Tax Provisions	237898	268413
Profit after tax from continuing operations	1004592	1105464
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1004592	1105464
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	41041259	46487713
Total Share Holders Funds	5098560	5767967
Share Capital	197492	263322
Total Non-Current Liabilities	30695044	32294408
Long Term Borrowings	28063531	29782128
Total Current Liabilities	5247655	8425338
ASSETS	41041259	46487713
Total Non-Current Assets	40781040	39481896
Net Fixed Assets (incl. Capital Work in Progress)	63399	64325
Investment	215797	309175
Total Current Assets	260219	7005817
Cash and Bank balances	242170	198734
KEY INDICATORS	2021-22	2022-23
Financial Investment	28261023	30045450
Capital Employed	33162091	35550095
Net Worth	5122532	5968140
EBITDA	3796908	3761543
Dividend declared/paid	241137	312037
Contribution to Central Exchequer	322929	280576
Asset Turnover Ratio	0.10	0.09
Net Profit Margin (%)	25.61	28.16
Operating Margin (%)	88.11	95.58
Return on Net worth (%)	19.61	18.52
Return on Assets (%)	2.45	2.38
Return on Capital Employed (%)	10.40	10.54
Debt/Equity Ratio (times)	5.48	4.99
Sales/Capital Employed (%)	11.8	11.03

SAGARMALA DEVELOPMENT COMPANY LTD.
(www.sdclindia.com)

Date of incorporation	31.08.2016
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Financial Services
Holding / Subsidiary	Holding
Share of Central Government	100%
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	3
Credit Rating / Agency	-

Industrial /Business Operations:

Main activity is to provide equity to SPV formed with Central Line Ministry or State Govt or any other Govt Bodies to Improve infrastructure at existing ports to augment capacity improvement efficiencies and Develop New Ports, Enhance connectivity to Indian Ports through improved Infrastructure of Roads Rails Development of Inland Waterways Pipelines and Multi Modal Logistics Hub, Setting up of Industrial Clusters and Manufacturing Facilities in proximity to the Ports to Reduce EXIM Costs and Generate Employment, Improve livelihood of Community along the coastlines initiatives including Skill Development Development of Fishing Harbors and Promoting Coastal Tourism.

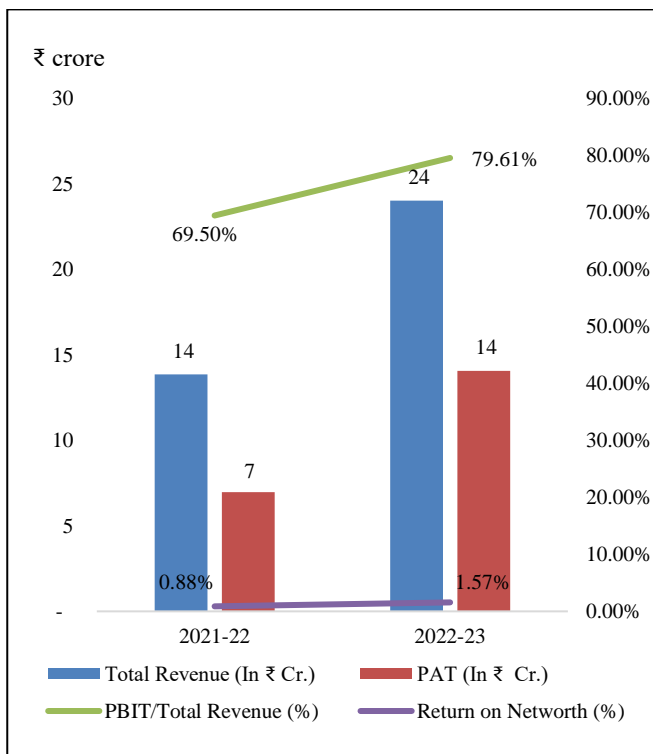
Strategic Issues / Future Outlook:

The company is provided with only one finance option that is the infusion of equity in SPVs made for the development of Blue Economy. The company is looking forward for providing different type of debt funding to boost the infrastructure related to Blue Economy.

Significant Events:

SDCL invested Rs. 541.78 crore in 4 SPVs and one subsidiary till date

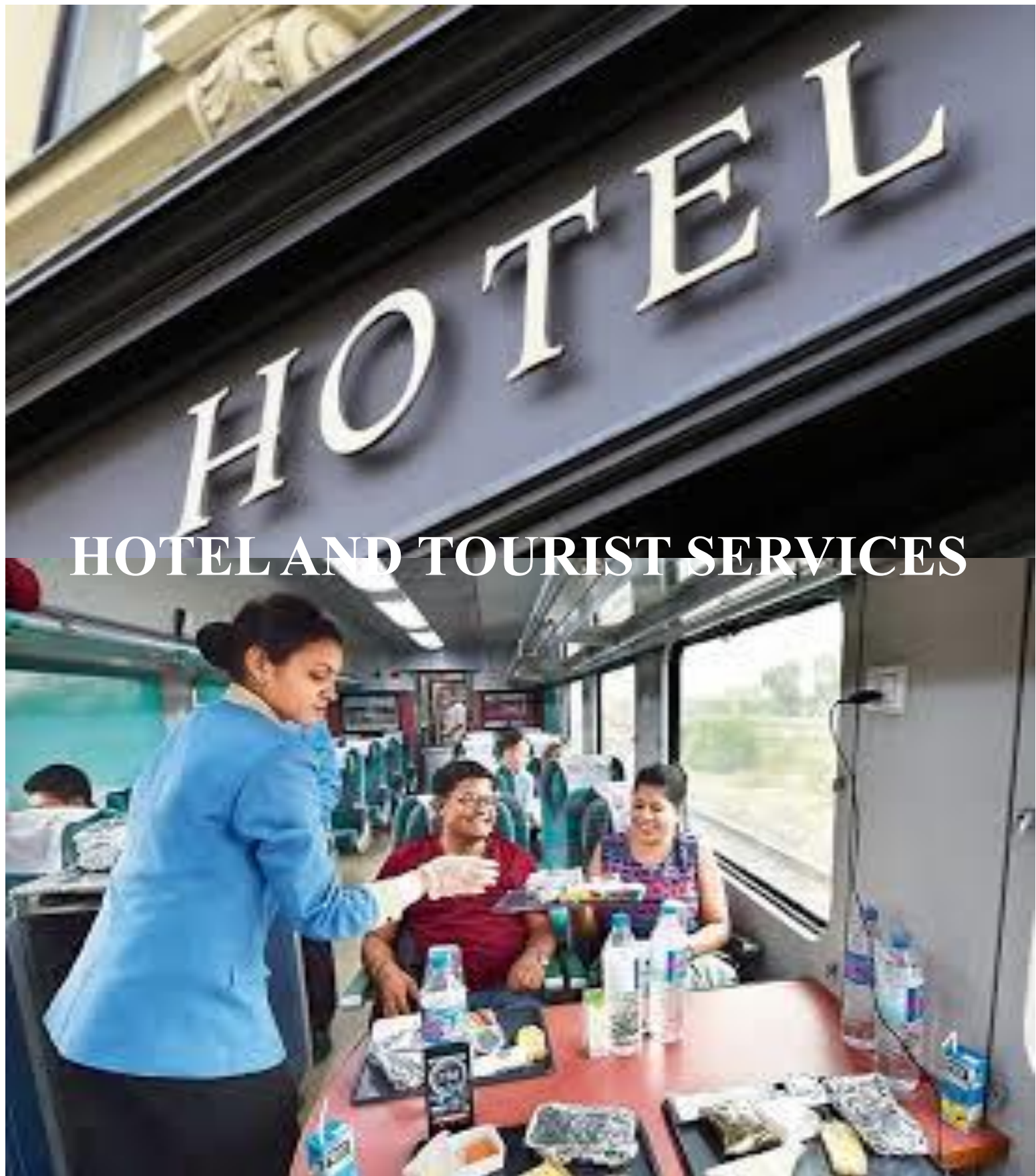
Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1387	2403
Revenue from Operations	337	654
Other Income	1050	1749
Total Expenditure	449	506
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	89	102
Depreciation and Amortisation	105	105
Finance Cost	26	16
Exceptional and Extraordinary items	0	0
Other Expenditure	229	283
Profit before tax	938	1897
Tax Provisions	240	489
Profit after tax from continuing operations	698	1408
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	698	1408
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	80007	91223
Total Share Holders Funds	79478	90880
Share Capital	81000	85657
Total Non-Current Liabilities	37	0
Long Term Borrowings	0	0
Total Current Liabilities	492	343
ASSETS	80007	91223
Total Non-Current Assets	50442	50343
Net Fixed Assets (incl. Capital Work in Progress)	136	38
Investment	50219	50219
Total Current Assets	29565	40880
Cash and Bank balances	28668	39606
KEY INDICATORS	2021-22	2022-23
Financial Investment	81000	91000
Capital Employed	79478	90880
Net Worth	79478	89497
EBITDA	1069	2018
Dividend declared/paid	0	0
Contribution to Central Exchequer	242	489
Asset Turnover Ratio	0.02	0.03
Net Profit Margin (%)	50.32	58.59
Operating Margin (%)	286.05	292.51
Return on Net worth (%)	0.88	1.57
Return on Assets (%)	0.87	1.54
Return on Capital Employed (%)	1.21	2.10
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.42	0.72



HOTEL AND TOURIST SERVICES

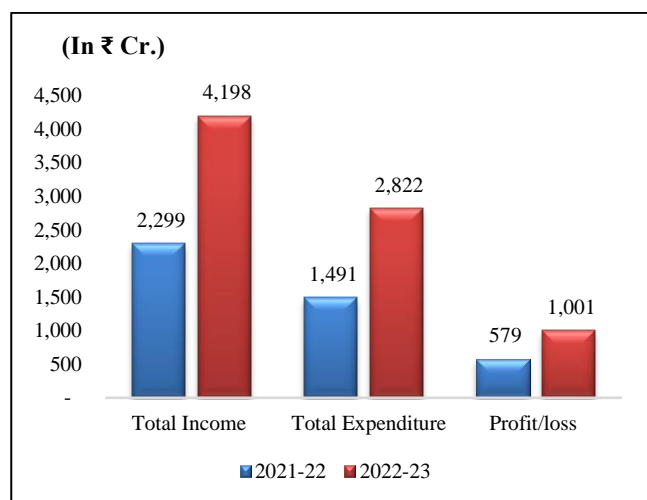
HOTEL AND TOURIST SERVICES COGNATE

As on 31.03.2023, there were 6 Central Public Sector Enterprises (CPSEs) in the Hotel and Tourist Services Group. The name of these enterprises along with their year of incorporation are presented below:

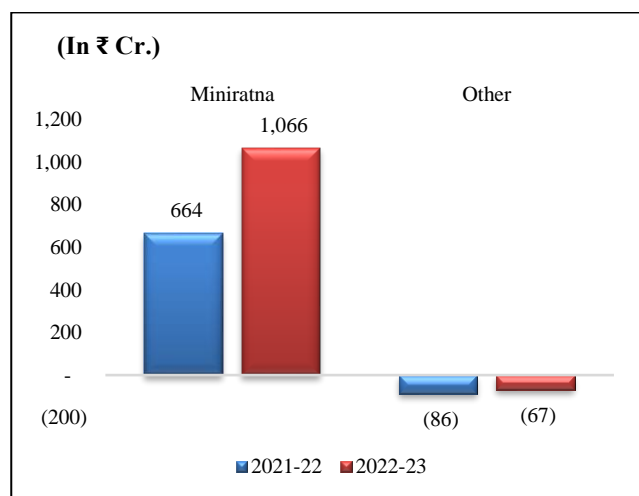
Sl. No.	Enterprise	Year of Incorporation
1	Hotel Corpn. of India Ltd.	1971
2	India Tourism Dev. Corpn. Ltd.	1965
3	Indian Railway Catering And Tourism Corpn. Ltd.	1999
4	Pondicherry Ashok Hotel Corpn. Ltd.	1986
Non Operating/Under Closure/Under Liquidation		
5	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
6	Utkal Ashok Hotel Corpn. Ltd.	1983

The 4 operating enterprises coming under this group are mainly engaged in providing services in the field of hotel business, tourism related activities, etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 4 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

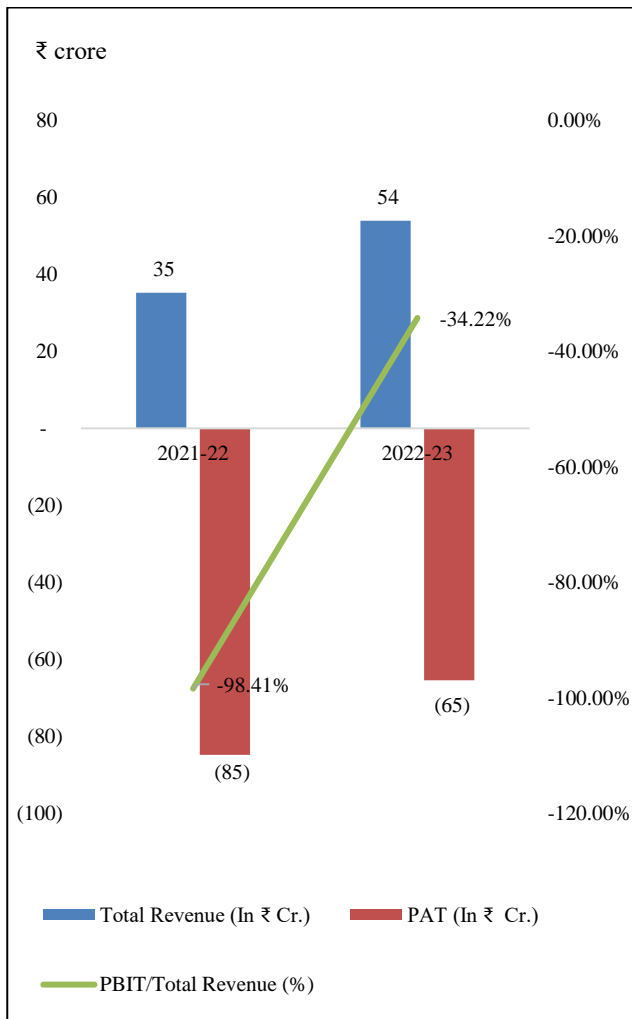
(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2299	4198
Revenue from Operations	2199	4059
Other Income	100	139
Total Expenditure	1491	2822
Power and Fuel	33	42
Materials Consumed (incl. stores & spares)	106	196
Employee Benefit Expenses	387	398
Depreciation and Amortisation	57	63
Finance Cost	62	64
Exceptional and Extraordinary items	5	-27
Other Expenditure	840	2087
Profit before tax	809	1375
Tax Provisions	229	374
Profit after tax from continuing operations	579	1001
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	579	1001
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4574	6133
Total Share Holders Funds	1572	2176
Share Capital	385	385
Total Non-Current Liabilities	855	900
Long Term Borrowings	503	548
Total Current Liabilities	2147	3056
ASSETS	4574	6133
Total Non-Current Assets	664	884
Net Fixed Assets (incl. Capital Work in Progress)	419	438
Investment	36	35
Total Current Assets	3910	5249
Cash and Bank balances	1964	2404
KEY INDICATORS	2021-22	2022-23
Financial Investment	888	933
Capital Employed	2074	2724
Net Worth	1572	2176
EBITDA	933	1475
Dividend declared/Paid	240	400
Contribution to Central Exchequer	667	1080
Asset Turnover Ratio (times)	0.55	0.78
Net Profit Margin (%)	25.19	23.85
Operating Margin (%)	39.84	34.79
Return on Net worth (%)	36.86	46
Return on Assets (%)	12.66	16.32
Return on Capital Employed (%)	41.97	52.83
Debt/Equity Ratio (times)	0.32	0.25
Sales/Capital Employed (%)	106.01	148.99

Date of incorporation	08.07.1971
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Hotel And Tourist Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd
Share of Holding Company	80.38 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	350
Credit Rating / Agency	-

Industrial /Business Operations:

HCI is engaged in providing services in the field of hotel; sale of rooms, food and beverage.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3524	5389
Revenue from Operations	2628	5386
Other Income	896	3
Total Expenditure	12005	11933
Power and Fuel	836	667
Materials Consumed (incl. stores & spares)	609	1278
Employee Benefit Expenses	4478	4114
Depreciation and Amortisation	292	259
Finance Cost	5013	4700
Exceptional and Extraordinary items	0	0
Other Expenditure	777	915
Profit before tax	-8481	-6544
Tax Provisions	0	0
Profit after tax from continuing operations	-8481	-6544
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-8481	-6544
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	8552	8532
Total Share Holders Funds	-61386	-67748
Share Capital	13760	13760
Total Non-Current Liabilities	58733	62842
Long Term Borrowings	50296	54822
Total Current Liabilities	11205	13438
ASSETS	8552	8532
Total Non-Current Assets	4450	4199
Net Fixed Assets (incl. Capital Work in Progress)	4244	4007
Investment	0	0
Total Current Assets	4102	4333
Cash and Bank balances	1323	1076
KEY INDICATORS	2021-22	2022-23
Financial Investment	64056	68582
Capital Employed	-11090	-12926
Net Worth	-61386	-67748
EBITDA	-3176	-1585
Dividend declared/paid	0	0
Contribution to Central Exchequer	163	430
Asset Turnover Ratio (times)	0.34	0.63
Net Profit Margin (%)	-240.66	-121.43
Operating Margin (%)	-131.96	-34.24
Return on Net Worth (%)	-	-
Return on Assets (%)	-99.17	-76.70
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

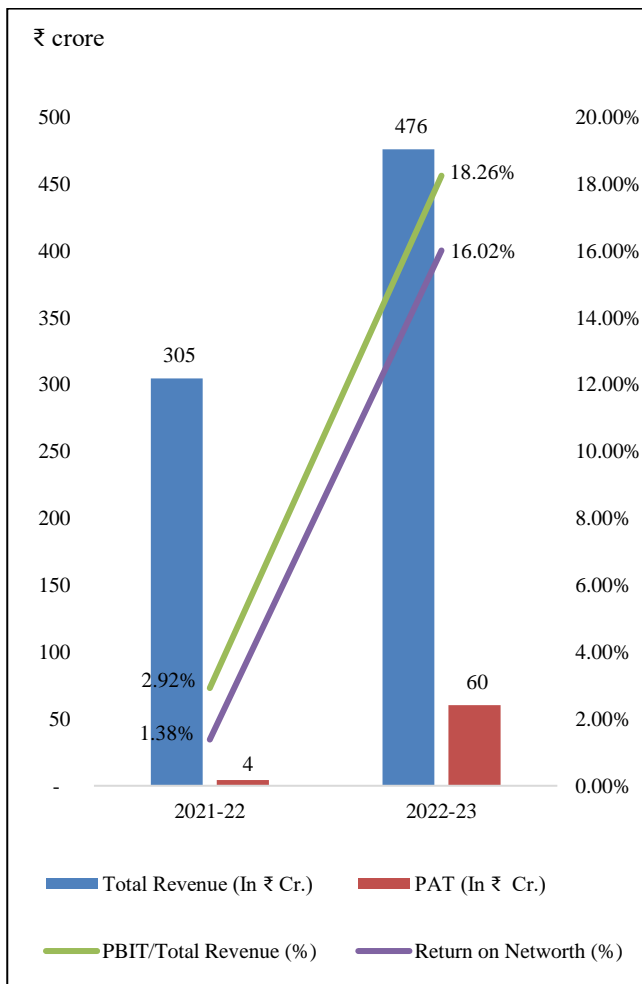
Date of incorporation	31.03.1965
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Tourism
Cognate Group	Hotel And Tourist Services
Holding / Subsidiary	Holding
Share of Central Government	87.02 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	514
Credit Rating / Agency	-

Industrial /Business Operations:

ITDC is engaged in running hotels, restaurants at various places for tourists, besides providing transport facilities, production, distribution and sale of tourist publicity literature and providing entertainment and duty free shopping facilities.

Significant Events:

ITDC properties are under disinvestment policy of Government of India.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	30476	47613
Revenue from Operations	28954	45808
Other Income	1522	1805
Total Expenditure	29682	39001
Power and Fuel	1550	2246
Materials Consumed (incl. stores & spares)	5956	10704
Employee Benefit Expenses	9984	10993
Depreciation and Amortisation	640	678
Finance Cost	97	81
Exceptional and Extraordinary items	139	0
Other Expenditure	11316	14299
Profit before tax	794	8612
Tax Provisions	333	2566
Profit after tax from continuing operations	461	6046
Profit after tax from discontinuing operations	-23	-13
Total Profit/(Loss) for the period	438	6033
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	60005	95515
Total Share Holders Funds	31684	37659
Share Capital	8577	8577
Total Non-Current Liabilities	5114	5237
Long Term Borrowings	0	0
Total Current Liabilities	23207	52619
ASSETS	60005	95515
Total Non-Current Assets	11171	10423
Net Fixed Assets (incl. Capital Work in Progress)	3994	3872
Investment	880	880
Total Current Assets	48834	85092
Cash and Bank balances	21847	45858
KEY INDICATORS	2021-22	2022-23
Financial Investment	8577	8577
Capital Employed	31684	37659
Net Worth	31684	37659
EBITDA	1670	9371
Dividend declared/paid	0	0
Contribution to Central Exchequer	2752	4564
Asset Turnover Ratio (times)	0.52	0.61
Net Profit Margin (%)	1.44	12.67
Operating Margin (%)	3.56	18.98
Return on Net Worth (%)	1.38	16.02
Return on Assets (%)	0.73	6.32
Return on Capital Employed (%)	2.81	23.08
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	91.38	121.64

INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.
(www.irctc.com)

Date of incorporation	27.09.1999
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Railways
Cognate Group	Hotel And Tourist Services
Holding / Subsidiary	Standalone
Share of Central Government	62.40 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1400
Credit Rating / Agency	-

Industrial /Business Operations:

IRCTC business portfolios are categorised into “segments” namely: Catering (Railway and Non-Railway Catering), Tourism (rail tourism, outbound & domestic air packages, air ticketing, State Teerath), Internet Ticketing and Railneer

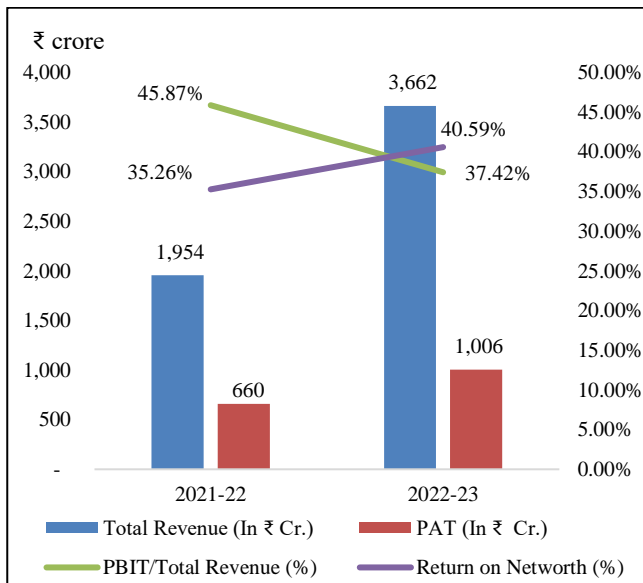
Strategic Issues:

IRCTC is well-positioned to capitalize on the growth of the Indian railway industry. The company is the leading player in the railway catering and internet ticketing segments. In addition, business segments such as travel and tourism and packaged drinking water are expected to contribute significantly to the company's growth in the coming years. IRCTC is focused on providing value-added products and services to its customers. The company is constantly innovating to improve the customer experience through technology driven solutions and services.

Significant Events:

1. During FY 2022-23, Department of Investment and Public Asset Management (DIPAM) issued directives for disinvestment of upto 5% of paid up equity capital in the Company through “Offer for Sale (OFS). Subsequent to the OFS, the President of India’s holding in IRCTC has been reduced to 62.40% from 67.40% of the paid up equity share capital of the Company.
2. IRCTC has signed an MOU with UCADA (Uttarakhand Civil Aviation Development Authority) for 5 years for online booking of helicopter services to the Holy Shrine of Shri Kedarnath Dham. IRCTC has developed an online electronic ticket booking platform for online as well as counter ticket bookings along with QR code based ticket checking.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

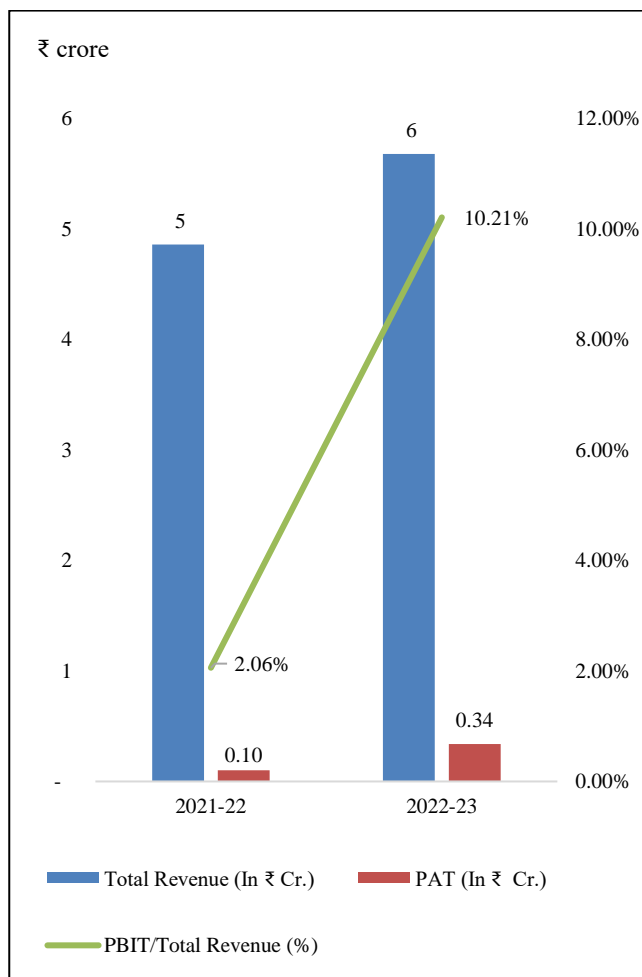
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	195448	366190
Revenue from Operations	187857	354147
Other Income	7591	12043
Total Expenditure	106910	230789
Power and Fuel	888	1238
Materials Consumed (incl. stores & spares)	4013	7567
Employee Benefit Expenses	24045	24552
Depreciation and Amortisation	4776	5373
Finance Cost	1105	1611
Exceptional and Extraordinary items	400	-2720
Other Expenditure	71683	193168
Profit before tax	88538	135401
Tax Provisions	22583	34813
Profit after tax from continuing operations	65955	100588
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	65955	100588
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	388409	508876
Total Share Holders Funds	187031	247841
Share Capital	16000	16000
Total Non-Current Liabilities	21588	21899
Long Term Borrowings	0	0
Total Current Liabilities	179790	239136
ASSETS	388409	508876
Total Non-Current Assets	50613	73611
Net Fixed Assets (incl. Capital Work in Progress)	33462	35814
Investment	2696	2658
Total Current Assets	337796	435265
Cash and Bank balances	173157	193373
KEY INDICATORS	2021-22	2022-23
Financial Investment	16000	16000
Capital Employed	187031	247841
Net Worth	187031	247841
EBITDA	94819	139665
Dividend declared/paid	24000	40000
Contribution to Central Exchequer	63805	103022
Asset Turnover Ratio (times)	0.56	0.82
Net Profit Margin (%)	33.75	27.47
Operating Margin (%)	47.93	37.92
Return on Net Worth (%)	35.26	40.59
Return on Assets (%)	16.98	19.77
Return on Capital Employed (%)	47.93	55.28
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	100.44	142.89

Date of incorporation	16.06.1986
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Tourism
Cognate Group	Hotel And Tourist Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	India Tourism Dev. Corpn. Ltd.
Share of Holding Company	51.25 %
Registered office	Puducherry
No. of regular employees (as on 31.03.2023)	13
Credit Rating / Agency	-

Industrial /Business Operations:

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now, there are 22 rooms including cottages. Its income from providing accommodation as well as providing food and beverage services.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	486	568
Revenue from Operations	485	567
Other Income	1	1
Total Expenditure	477	511
Power and Fuel	31	26
Materials Consumed (incl. stores & spares)	34	33
Employee Benefit Expenses	175	167
Depreciation and Amortisation	12	11
Finance Cost	1	1
Exceptional and Extraordinary items	0	0
Other Expenditure	224	273
Profit before tax	9	57
Tax Provisions	-1	23
Profit after tax from continuing operations	10	34
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10	34
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	397	360
Total Share Holders Funds	-176	-139
Share Capital	160	160
Total Non-Current Liabilities	82	44
Long Term Borrowings	0	0
Total Current Liabilities	491	455
ASSETS	397	360
Total Non-Current Assets	176	159
Net Fixed Assets (incl. Capital Work in Progress)	156	155
Investment	0	0
Total Current Assets	221	201
Cash and Bank balances	31	77
KEY INDICATORS	2021-22	2022-23
Financial Investment	160	160
Capital Employed	-176	-139
Net Worth	-176	-139
EBITDA	22	69
Dividend declared/paid	0	0
Contribution to Central Exchequer	12	0
Asset Turnover Ratio (times)	1.34	1.50
Net Profit Margin (%)	2.06	5.99
Operating Margin (%)	2.06	10.23
Return on Net Worth (%)	-	-
Return on Assets (%)	2.52	9.44
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-



POWER TRANSMISSION



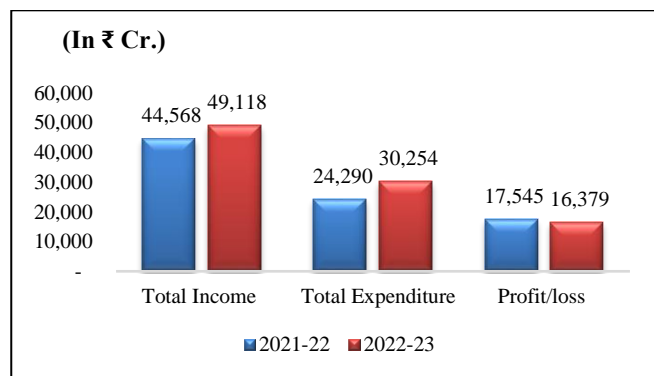
POWER TRANSMISSION COGNATE

As on 31.03.2023 there were 22 Central Public Sector Enterprises (CPSEs) in this group. The names of these enterprises along with their year of incorporation in chronological order are presented below :-

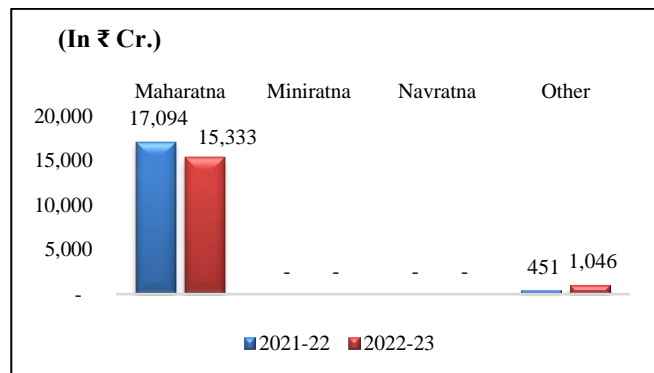
Sl. No	Enterprise	Year of Incorporation
1	Central Transmission Utility of India Ltd.	2020
2	Grid Controller of India Ltd.	2009
3	Power Grid Mithilanchal Transmission Ltd.	2017
4	Power Grid Ajmer Phagi Transmission Ltd.	2019
5	Power Grid Bhind Guna Transmission Ltd.	2018
6	Power Grid Bhuj Transmission Ltd.	2019
7	Power Grid Corporation of India Ltd.	1989
8	Power Grid Fategarh Transmission Ltd.	2019
9	Power Grid Khetri Transmission Ltd.	2019
10	Power Grid Medinipur Jeerat Transmission Ltd.	2016
11	Power Grid Meerut Simbhavali Transmission Ltd.	2019
12	Power Grid Rampur Sambhal Transmission Ltd.	2019
13	Power Grid Southern Interconnector Transmission System Ltd.	2015
14	Power Grid Varanasi Transmission Ltd.	2017
15	Power Grid Gomti Yamuna Transmission Limited	2021
16	Power Grid Himachal Transmission Ltd.	2006
17	Power Grid Jawaharpur Firozabad Transmission Ltd.	2018
18	Power Grid NM Transmission Ltd.	2011
19	Power Grid Unchahar Transmission Ltd.	2012
20	REC Power Development & Consultancy Ltd.	2007
Non Operating/Under Closure/Under Liquidation		
21	Bijawar-Vidarbha Transmission Ltd.	2017
22	NTPC Electric Supply Company Ltd.	2002

The enterprises coming under this group are mainly engaged in transmission and distribution of power.

Performance Highlights of Operating CPSEs:



Profit/(Loss) of the Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 20 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

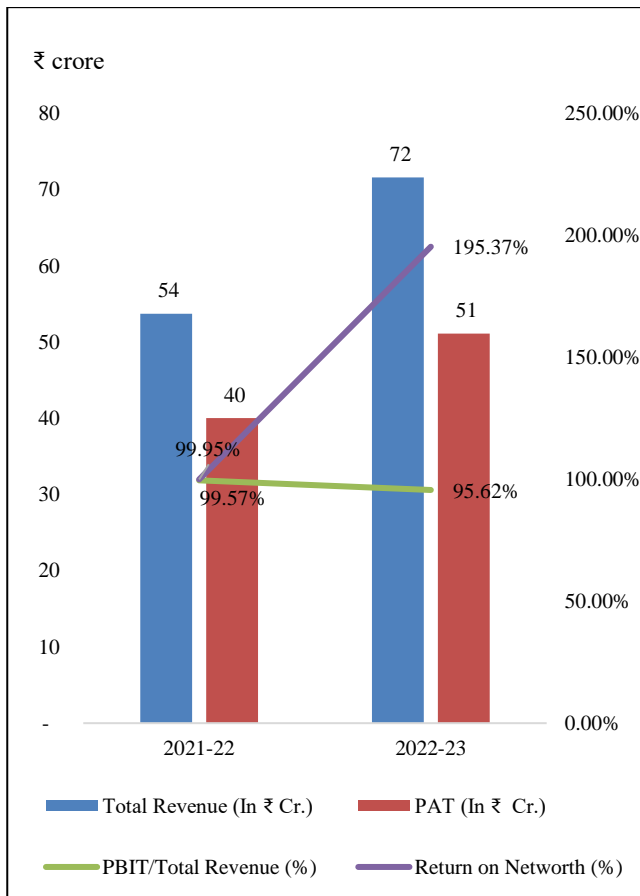
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	44568	49118
Revenue from Operations	42059	46331
Other Income	2509	2787
Total Expenditure	24290	30254
Power and Fuel	301	314
Materials Consumed (incl. stores & spares)	5	5
Employee Benefit Expenses	2464	2737
Depreciation and Amortisation	12907	13413
Finance Cost	8793	10527
Exceptional and Extraordinary items	-3525	0
Other Expenditure	3346	3258
Profit before tax	20278	18864
Tax Provisions	2733	2485
Profit after tax from continuing operations	17545	16379
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	17545	16379
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	269019	269159
Total Share Holders Funds	80593	87991
Share Capital	10627	10812
Total Non-Current Liabilities	151675	152037
Long Term Borrowings	126203	126450
Total Current Liabilities	36711	29082
Regulatory Deferral account credit balances	40	49
ASSETS	269019	269159
Total Non-Current Assets	234190	231480
Net Fixed Assets (incl. Capital Work in Progress)	202964	195202
Investment	7317	7487
Total Current Assets	24856	27396
Cash and Bank balances	6670	8819
Regulatory Deferral account debit balances	9973	10284
KEY INDICATORS	2021-22	2022-23
Financial Investment	136830	137262
Capital Employed	206796	214442
Net Worth	80043	87616
EBITDA	39093	42501
Dividend declared/paid	11276	9059
Contribution to Central Exchequer	8948	8216
Asset Turnover Ratio (times)	0.16	0.18
Net Profit Margin (%)	39.37	33.35
Operating Margin (%)	62.26	62.78
Return on Net worth (%)	21.92	18.69
Return on Assets (%)	6.52	6.09
Return on Capital Employed (%)	14.06	13.71
Debt/Equity Ratio (times)	1.58	1.44
Sales/Capital Employed (%)	20.34	21.61

Date of incorporation	28.12.2020
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Gurgaon
No. of regular employees (as on 31.03.2023)	20
Credit Rating / Agency	-

Strategic Issues / Future Outlook:

This Subsidiary has been mandated to be acquired by Govt. of India.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5371	7162
Revenue from Operations	580	881
Other Income	4791	6281
Total Expenditure	23	314
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	19	190
Depreciation and Amortisation	0	3
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4	121
Profit before tax	5348	6848
Tax Provisions	1345	1737
Profit after tax from continuing operations	4003	5111
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4003	5111
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	195083	246464
Total Share Holders Funds	4005	2616
Share Capital	5	5
Total Non-Current Liabilities	0	16
Long Term Borrowings	0	0
Total Current Liabilities	191078	243832
ASSETS	195083	246464
Total Non-Current Assets	0	12
Net Fixed Assets (incl. Capital Work in Progress)	0	9
Investment	0	0
Total Current Assets	195083	246452
Cash and Bank balances	195031	246081
KEY INDICATORS	2021-22	2022-23
Financial Investment	5	5
Capital Employed	4005	2616
Net Worth	4005	2616
EBITDA	5348	6851
Dividend declared/paid	0	6500
Contribution to Central Exchequer	124	142
Asset Turnover Ratio	0.06	0.03
Net Profit Margin (%)	74.53	71.36
Operating Margin (%)	922.07	777.30
Return on Net worth (%)	99.95	195.37
Return on Assets (%)	2.05	2.07
Return on Capital Employed (%)	133.53	261.77
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	14.48	33.68

Date of incorporation	20.03.2009
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	643
Credit Rating / Agency	-

Industrial /Business Operations:

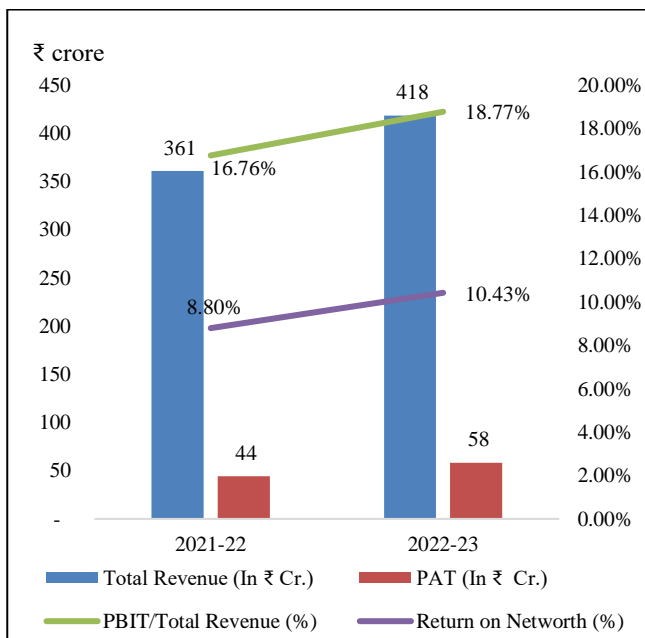
The functions of the NLDC and RLDCs operating under GRID-INDIA are as per NLDC Rules notified by Ministry of Power on 2nd March, 2005 and as per section 28 of the Electricity Act 2003.

Strategic Issues / Future Outlook:

Evolving market and increasing complexity of the power system has made economic value of the System Operator's intervention in the system substantially higher. The challenge would be to adapt to the changing paradigm to facilitate the functioning of the electricity market and balancing the conflicting interests of various stakeholders in an unbiased manner without compromising grid security reliability.

Significant Events:

- National Open Access Registry (NOAR), an integrated single window e-platform administering the STOA, has been successfully running live from 01.05.2022.
- NLDC, GRID-INDIA was designated as Centralised Nodal Agency for Green Open Access Registry (GOAR)
- Security Constrained Economic Despatch (SCED) has resulted in a savings huge savings in production costs/variable costs.
- A revamped REC Web portal was launched and came into force on 5th December 2022.
- As on 31.03.2023, 55.37 GW Solar and 42.12 GW Wind energy has been integrated and monitored at Renewable Energy Management Centers (REMCs) set up by Govt. of India under Green Energy Corridor Scheme.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	36090	41845
Revenue from Operations	33192	37457
Other Income	2898	4388
Total Expenditure	30076	33996
Power and Fuel	708	715
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	21575	22230
Depreciation and Amortisation	2298	3466
Finance Cost	34	7
Exceptional and Extraordinary items	0	0
Other Expenditure	5461	7578
Profit before tax	6014	7849
Tax Provisions	1575	2031
Profit after tax from continuing operations	4439	5818
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4439	5818
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	190528	168176
Total Share Holders Funds	50819	56183
Share Capital	3064	3064
Total Non-Current Liabilities	9081	8697
Long Term Borrowings	0	0
Total Current Liabilities	130628	103296
ASSETS	190528	168176
Total Non-Current Assets	26553	28975
Net Fixed Assets (incl. Capital Work in Progress)	21790	24064
Investment	0	0
Total Current Assets	163975	139201
Cash and Bank balances	145302	114538
KEY INDICATORS	2021-22	2022-23
Financial Investment	3064	3064
Capital Employed	50819	56183
Net Worth	50461	55803
EBITDA	8346	11322
Dividend declared/paid	523	475
Contribution to Central Exchequer	3177	4541
Asset Turnover Ratio	0.19	0.23
Net Profit Margin (%)	12.30	13.90
Operating Margin (%)	18.22	20.97
Return on Net worth (%)	8.80	10.43
Return on Assets (%)	2.33	3.46
Return on Capital Employed (%)	11.90	13.98
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	65.31	66.67

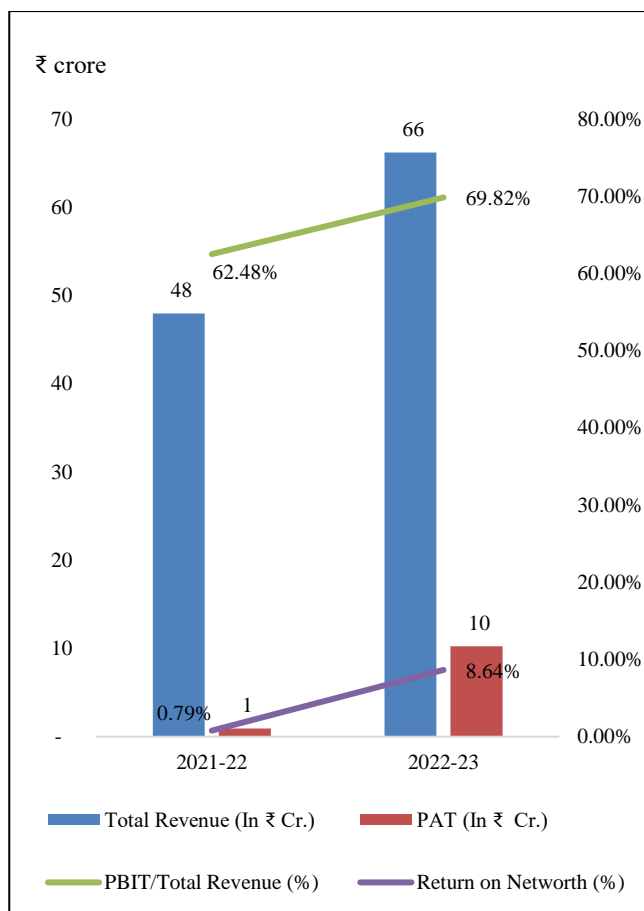
POWER GRID AJMER PHAGI TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	19.03.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

POWERGRID Ajmer Phagi Transmission Limited, PAPTL was acquired by POWERGRID on 3rd October 2019 under Tariff based competitive bidding to establish transmission system for Construction of Ajmer (PG)-Phagi 765 kV D/C line along with associated bays for Rajasthan SEZ on build, own, operate and maintain (BOOM) basis. The Company was granted transmission license by CERC on 4th March 2020. The project was commissioned on 6th May 2021.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4795	6617
Revenue from Operations	4782	6549
Other Income	13	68
Total Expenditure	4671	5245
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1467	1628
Finance Cost	2872	3248
Exceptional and Extraordinary items	0	0
Other Expenditure	332	369
Profit before tax	124	1372
Tax Provisions	33	347
Profit after tax from continuing operations	91	1025
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	91	1025
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	59574	58584
Total Share Holders Funds	11557	11857
Share Capital	11500	11500
Total Non-Current Liabilities	45314	45092
Long Term Borrowings	45295	44726
Total Current Liabilities	2703	1635
ASSETS	59574	58584
Total Non-Current Assets	58478	57032
Net Fixed Assets (incl. Capital Work in Progress)	58428	56761
Investment	0	0
Total Current Assets	1096	1552
Cash and Bank balances	350	167
KEY INDICATORS	2021-22	2022-23
Financial Investment	56795	56226
Capital Employed	56852	56583
Net Worth	11557	11857
EBITDA	4463	6248
Dividend declared/paid	0	724
Contribution to Central Exchequer	28	4
Asset Turnover Ratio	0.08	0.11
Net Profit Margin (%)	1.9	15.49
Operating Margin (%)	62.65	70.55
Return on Net worth (%)	0.79	8.64
Return on Assets (%)	0.15	1.75
Return on Capital Employed (%)	5.27	8.16
Debt/Equity Ratio (times)	3.92	3.77
Sales/Capital Employed (%)	8.41	11.57

POWER GRID BHIND GUNA TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	18.09.2018
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

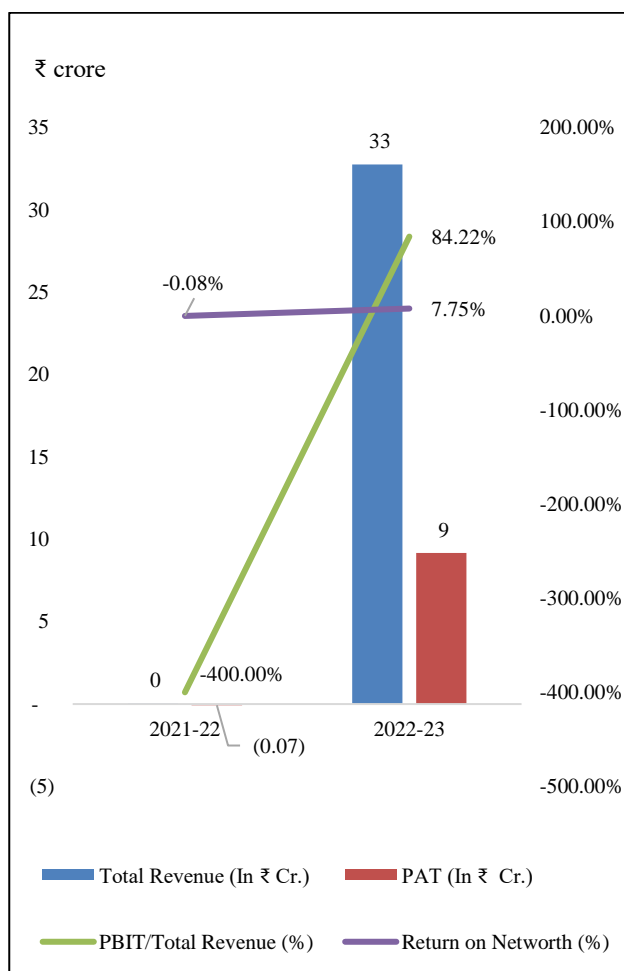
Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1	3277
Revenue from Operations	0	3263
Other Income	1	14
Total Expenditure	5	2024
Power and Fuel	0	48
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	1507
Exceptional and Extraordinary items	0	0
Other Expenditure	5	469
Profit before tax	-4	1253
Tax Provisions	3	336
Profit after tax from continuing operations	-7	917
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-7	917
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	50973	57525
Total Share Holders Funds	8943	11830
Share Capital	9015	11195
Total Non-Current Liabilities	36397	42163
Long Term Borrowings	36397	41851
Total Current Liabilities	5633	3532
ASSETS	50973	57525
Total Non-Current Assets	50949	54637
Net Fixed Assets (incl. Capital Work in Progress)	50907	5
Investment	0	0
Total Current Assets	24	2888
Cash and Bank balances	21	127
KEY INDICATORS	2021-22	2022-23
Financial Investment	45412	53046
Capital Employed	45340	53681
Net Worth	8943	11830
EBITDA	-4	2760
Dividend declared/paid	0	210
Contribution to Central Exchequer	444	342
Asset Turnover Ratio	0	0.06
Net Profit Margin (%)	-700	27.98
Operating Margin (%)	0	84.58
Return on Net worth (%)	-0.08	7.75
Return on Assets (%)	-0.01	1.59
Return on Capital Employed (%)	-0.01	5.14
Debt/Equity Ratio (times)	4.07	3.54
Sales/Capital Employed (%)	0	6.08

POWER GRID BHUJ TRANSMISSION LTD (www.powergrid.in)

Date of incorporation	25.02.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:

The Company has started its operation if FY 2022-23, hence comparative analysis does not show true picture. Accordingly, graph, etc. has not been depicted.

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1	6611
Revenue from Operations	0	6609
Other Income	1	2
Total Expenditure	5	6302
Power and Fuel	0	51
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	1885
Finance Cost	0	4027
Exceptional and Extraordinary items	0	0
Other Expenditure	5	339
Profit before tax	-4	309
Tax Provisions	-1	78
Profit after tax from continuing operations	-3	231
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-3	231
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	105482	118630
Total Share Holders Funds	17997	23428
Share Capital	18000	23200
Total Non-Current Liabilities	76016	88644
Long Term Borrowings	76016	88567
Total Current Liabilities	11469	6558
ASSETS	105482	118630
Total Non-Current Assets	105453	114355
Net Fixed Assets (incl. Capital Work in Progress)	105009	114282
Investment	0	0
Total Current Assets	29	4275
Cash and Bank balances	29	76
KEY INDICATORS	2021-22	2022-23
Financial Investment	94016	111767
Capital Employed	94013	111995
Net Worth	17997	23428
EBITDA	-4	6221
Dividend declared/paid	0	0
Contribution to Central Exchequer	85	618
Asset Turnover Ratio	0	0.06
Net Profit Margin (%)	-300	3.49
Operating Margin (%)	0	65.61
Return on Net worth (%)	-0.02	0.99
Return on Assets (%)	0	0.19
Return on Capital Employed (%)	0	3.87
Debt/Equity Ratio (times)	4.22	3.78
Sales/Capital Employed (%)	0	5.90

POWER GRID CORPORATION OF INDIA LTD.
(www.powergrid.in)

Date of incorporation	23.10.1989
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding/Subsidiary	Holding
Share of Central Government	51.34 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	8322
Credit Rating / Agency	BBB- / FITCH, S&P

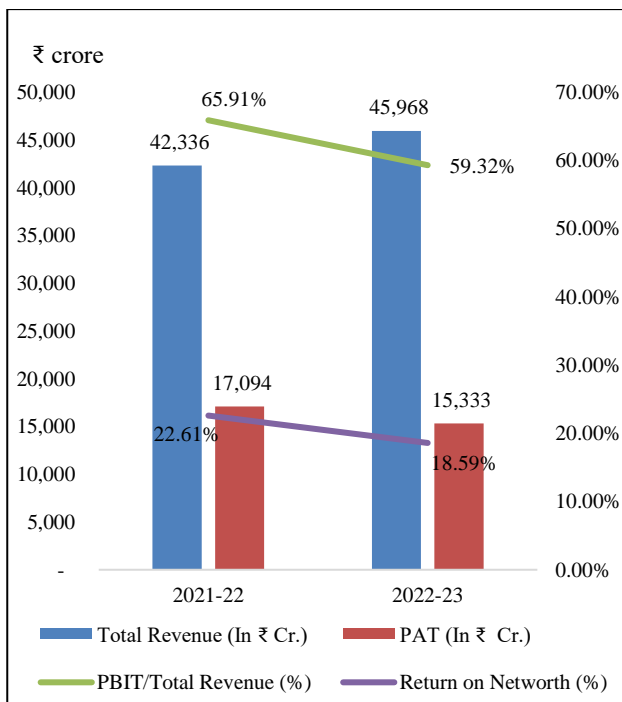
Industrial /Business Operations:

POWERGRID has been undertaking transmission of electric power through its Transmission systems for CGS, IPPs, UMPPs, renewable energy integration, Green Energy Corridors, Ultra Mega Solar Power Parks inter-state, intra-state inter-regional links, high capacity transmission corridors, international links with neighbouring countries Inter-State Transmission System by way of construction, operation and maintenance of EHVAC and HVDC Transmission lines and Substations. POWERGRID is India's largest Electric Power Transmission Utility. POWERGRID also provides consultancy services in Transmission, Distribution and Telecom sectors in Procurement management, Operation and Maintenance and Project Management.

Strategic Issues / Future Outlook:

Company has setup a wholly owned subsidiary namely 'POWERGRID Energy Services Limited' with an objective to invest in and act as Project Management Consultant in new and emerging business areas viz. Smart Metering Transmission Distribution business, Energy Management Energy Storage etc. Also, a wholly owned subsidiary company 'POWERGRID Teleservices Limited' formed to provide greater focus and explore opportunities in the Telecom segment. Company is taking up installation of smart meters for state utilities, establishing a Pilot Data Center and evaluating setting up solar generation on the vacant land available with it.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4233587	4596807
Revenue from Operations	3993339	4334305
Other Income	240248	262502
Total Expenditure*	2264170	2844266
Power and Fuel	29274	30535
Materials Consumed (incl. stores & spares)	522	461
Employee Benefit Expenses	223476	250496
Depreciation and Amortisation	1255058	1293988
Finance Cost	821094	974425
Exceptional and Extraordinary items	-375951	0
Other Expenditure*	310697	294361
Profit before tax	1969417	1752541
Tax Provisions	260041	219239
Profit after tax from continuing operations	1709376	1533302
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1709376	1533302
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	24787764	24629356
Total Share Holders Funds	7615157	8283296
Share Capital	697545	697545
Total Non-Current Liabilities	13944670	13908694
Long Term Borrowings	11419940	11389129
Total Current Liabilities	3227937	2437366
Regulatory Deferral account credit balances	0	0
ASSETS	24787764	24629356
Total Non-Current Assets	21754825	21406678
Net Fixed Assets (incl. Capital Work in Progress)	18710775	17997676
Investment	722853	741495
Total Current Assets	2035635	2194302
Cash and Bank balances	297104	473444
Regulatory Deferral account debit balances	997304	1028376
KEY INDICATORS	2021-22	2022-23
Financial Investment	12117485	12086674
Capital Employed	19035097	19672425
Net Worth	7560558	8246135
EBITDA	3732949	3989882
Dividend declared/paid	1081196	854493
Contribution to Central Exchequer	885969	806667
Asset Turnover Ratio	0.17	0.19
Net Profit Margin (%)	40.38	33.36
Operating Margin (%)	62.05	62.20
Return on Net worth (%)	22.61	18.59
Return on Assets (%)	6.90	6.23
Return on Capital Employed (%)	14.66	13.86
Debt/Equity Ratio (times)	1.51	1.38
Sales/Capital Employed (%)	20.98	22.03

POWER GRID FATEGARH TRANSMISSION LTD
(www.powergrid.in)

Date of incorporation	26.02.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

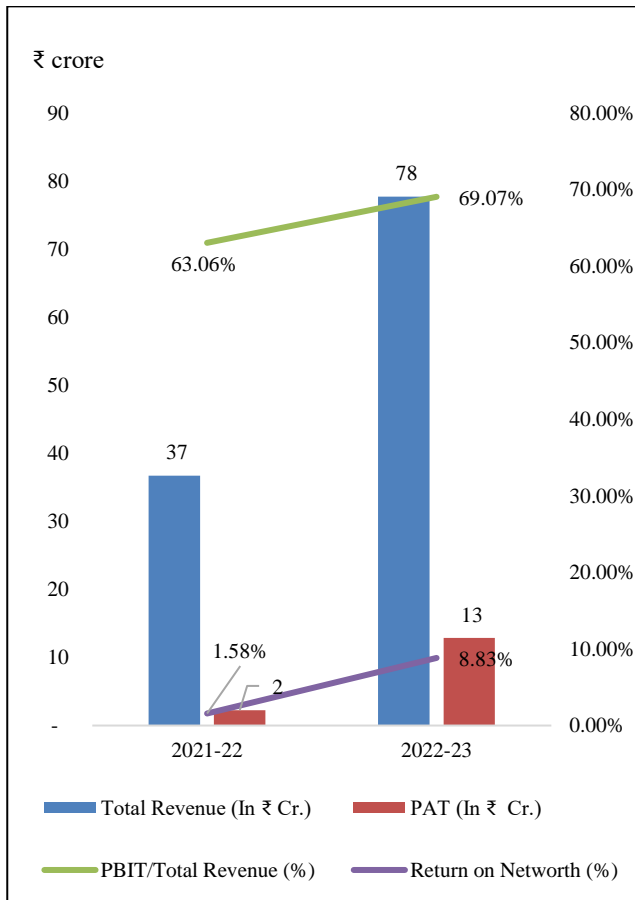
Industrial /Business Operations:

The Project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3671	7773
Revenue from Operations	3669	7673
Other Income	2	100
Total Expenditure	3369	6053
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1071	1849
Finance Cost	2013	3649
Exceptional and Extraordinary items	0	0
Other Expenditure	285	555
Profit before tax	302	1720
Tax Provisions	76	433
Profit after tax from continuing operations	226	1287
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	226	1287
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	68552	67531
Total Share Holders Funds	14326	14570
Share Capital	14100	14100
Total Non-Current Liabilities	50307	50836
Long Term Borrowings	50181	50276
Total Current Liabilities	3919	2125
ASSETS	68552	67531
Total Non-Current Assets	66989	65509
Net Fixed Assets (incl. Capital Work in Progress)	66982	65227
Investment	0	0
Total Current Assets	1563	2022
Cash and Bank balances	455	456
KEY INDICATORS	2021-22	2022-23
Financial Investment	64281	64376
Capital Employed	64507	64846
Net Worth	14326	14570
EBITDA	3386	7218
Dividend declared/paid	0	1043
Contribution to Central Exchequer	97	19
Asset Turnover Ratio	0.06	0.11
Net Profit Margin (%)	6.16	16.56
Operating Margin (%)	63.10	69.97
Return on Net worth (%)	1.58	8.83
Return on Assets (%)	0.33	1.91
Return on Capital Employed (%)	3.59	8.28
Debt/Equity Ratio (times)	3.50	3.45
Sales/Capital Employed (%)	5.69	11.83

POWERGRID GOMTI YAMUNA TRANSMISSION LIMITED
(powergrid.in)

Date of incorporation	08.06.2021
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

PGYTTL, formerly known as Mohanlalganj Transmission Limited, was acquired by POWERGRID on 30th May 2022 under Tariff based competitive bidding.

Significant Events::

PGYTTL was acquired to establish transmission system for Construction of 400/220/132kV GIS Substation at Mohanlalganj (Lucknow) with associated 400kV lines, and other 765kV 400kV LILO lines at 765kV GIS Substation Rampur and 400kV LILO (Quad Moose on Monopole) at 400kV GIS Substation at Sector 123 Noida. The Company was granted transmission license by UPERC on 20th December 2022. The project is under implementation.

Performance Highlights:

The project is partly under implementation. Hence comparative analysis has not been shown in the form of graph.

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	5
Revenue from Operations	0	4
Other Income	0	1
Total Expenditure	0	108
Power and Fuel	0	6
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	0	102
Profit before tax	0	-103
Tax Provisions	0	-26
Profit after tax from continuing operations	0	-77
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	-77
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	298	54842
Total Share Holders Funds	1	-76
Share Capital	1	1
Total Non-Current Liabilities	0	42995
Long Term Borrowings	0	42995
Total Current Liabilities	297	11923
ASSETS	298	54842
Total Non-Current Assets	256	54816
Net Fixed Assets (incl. Capital Work in Progress)	256	51438
Investment	0	0
Total Current Assets	42	26
Cash and Bank balances	1	10
KEY INDICATORS	2021-22	2022-23
Financial Investment	1	42996
Capital Employed	1	42919
Net Worth	1	-76
EBITDA	0	-103
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.00	0.00
Net Profit Margin (%)	0.00	-1540.00
Operating Margin (%)	0.00	-2575.00
Return on Net worth (%)	0.00	-
Return on Assets (%)	0.00	-0.14
Return on Capital Employed (%)	0.00	-0.24
Debt/Equity Ratio (times)	0.00	-
Sales/Capital Employed (%)	0.00	0.01

POWERGRID HIMACHAL TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	05.10.2006
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	25
Credit Rating / Agency	-

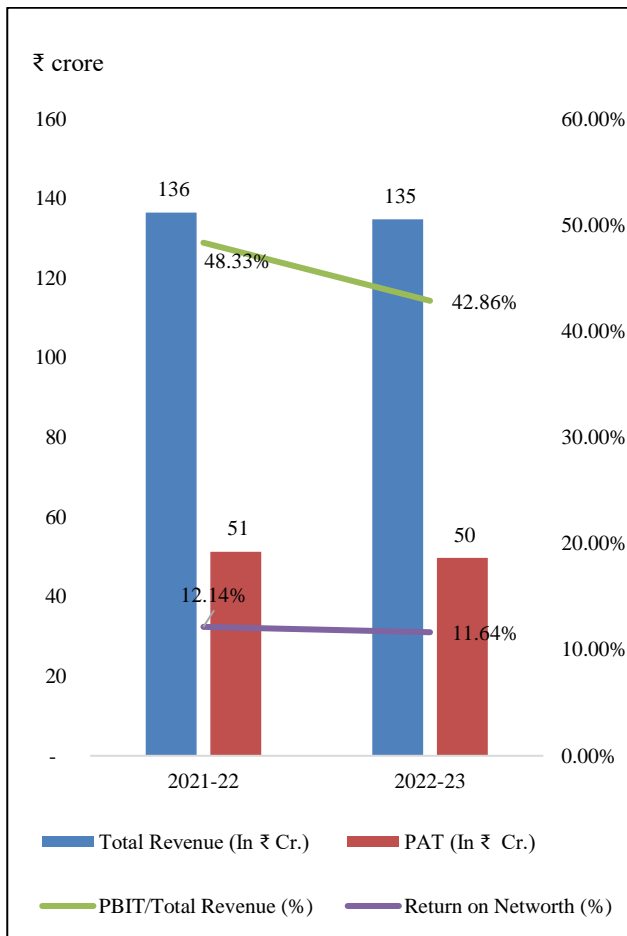
Industrial /Business Operations:

Powergrid Himachal Transmission Ltd. is engaged in operation and maintenance of 400 Kv Double Circuit Karcham Wangto Abdullapur Transmission Line with 219.80 KM and LILO of 400 Kv Double circuit Baspa Jhakri Line with 4.5 KM

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired by PGCIL in March'21.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	13643	13477
Revenue from Operations	13365	13126
Other Income	278	351
Total Expenditure*	8318	8387
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	192	166
Depreciation and Amortisation	5288	5290
Finance Cost	1269	686
Exceptional and Extraordinary items	0	0
Other Expenditure*	1569	2245
Profit before tax	5325	5090
Tax Provisions	197	121
Profit after tax from continuing operations	5128	4969
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5128	4969
*Includes Net movement in Regulatory Deferral Balances		
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	57913	54523
Total Share Holders Funds	42229	42700
Share Capital	30000	30000
Total Non-Current Liabilities	6724	1924
Long Term Borrowings	6715	1914
Total Current Liabilities	4980	4967
Regulatory Deferral account credit balances	3980	4932
ASSETS	57913	54523
Total Non-Current Assets	52617	47687
Net Fixed Assets (incl. Capital Work in Progress)	47577	42288
Investment	0	0
Total Current Assets	5296	6836
Cash and Bank balances	1067	3977
Regulatory Deferral account debit balances	0	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	36715	31914
Capital Employed	48944	44614
Net Worth	42229	42700
EBITDA	12590	11852
Dividend declared/paid	8400	4500
Contribution to Central Exchequer	1894	1253
Asset Turnover Ratio	0.22	0.24
Net Profit Margin (%)	37.59	36.87
Operating Margin (%)	54.64	49.99
Return on Net worth (%)	12.14	11.64
Return on Assets (%)	8.85	9.11
Return on Capital Employed (%)	13.47	12.95
Debt/Equity Ratio (times)	0.16	0.04
Sales/Capital Employed (%)	27.31	29.42

POWERGRID JAWAHARPUR FIROZABAD TRANSMISSION LTD. (www.powergrid.in)

Date of incorporation	20.08.2018
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

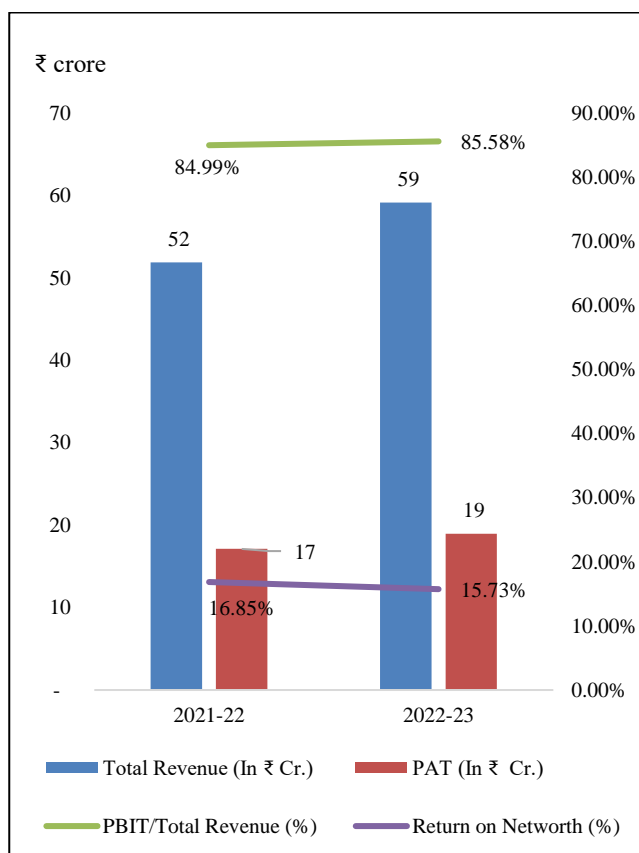
Industrial /Business Operations:

PJFTL was acquired by POWERGRID on 21st December 2018 under Tariff based competitive bidding. The Company was granted transmission license by UPERC on 5th July 2019. All the project elements had been progressively commissioned by July 2021.

Strategic Issues / Future Outlook:

PJFTL was acquired for establishing intra-state Transmission System in Uttar Pradesh for Evacuation of Power from 2 X 660MW Jawaharpur Thermal Power Project and Construction of 400 kV Substation at Firozabad along with associated Transmission Lines on build, own, operate and maintain (BOOM) basis for 35 years.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5190	5916
Revenue from Operations	5170	5135
Other Income	20	781
Total Expenditure	2882	3348
Power and Fuel	9	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	2103	2495
Exceptional and Extraordinary items	0	0
Other Expenditure	770	853
Profit before tax	2308	2568
Tax Provisions	596	671
Profit after tax from continuing operations	1712	1897
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1712	1897
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	48113	51597
Total Share Holders Funds	10160	12057
Share Capital	8960	8960
Total Non-Current Liabilities	34174	34431
Long Term Borrowings	33544	33130
Total Current Liabilities	3779	5109
ASSETS	48113	51597
Total Non-Current Assets	43919	42436
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	4194	9161
Cash and Bank balances	1236	30
KEY INDICATORS	2021-22	2022-23
Financial Investment	42504	42090
Capital Employed	43704	45187
Net Worth	10160	12057
EBITDA	4411	5063
Dividend declared/paid	616	0
Contribution to Central Exchequer	2	4
Asset Turnover Ratio	0.11	0.12
Net Profit Margin (%)	32.99	32.07
Operating Margin (%)	85.32	98.60
Return on Net worth (%)	16.85	15.73
Return on Assets (%)	3.56	3.68
Return on Capital Employed (%)	10.09	11.20
Debt/Equity Ratio (times)	3.30	2.75
Sales/Capital Employed (%)	11.83	11.36

POWER GRID KHETRI TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	12.03.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

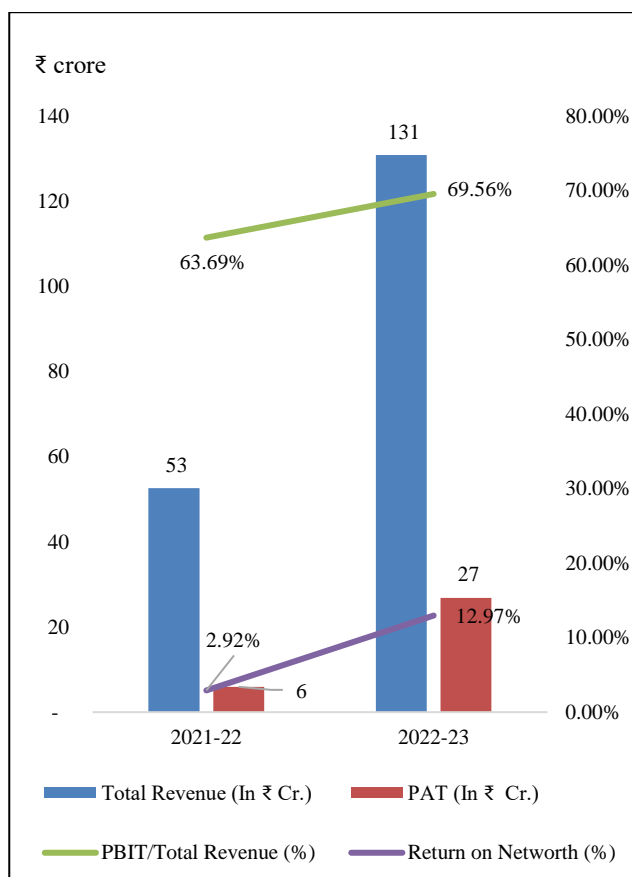
Industrial /Business Operations:

PKTSL was acquired by POWERGRID on 29th August 2019 under Tariff based competitive bidding to establish Transmission system associated with LTA application from Rajasthan SEZ (Part -C) on build, own, operate and maintain (BOOM) basis. The Company was granted transmission license by CERC on 19th December 2019. The project was commissioned on 4th October 2021.

Strategic Issues / Future Outlook:

To establish Transmission system associated with LTA application from Rajasthan SEZ (Part -C) on build, own, operate and maintain (BOOM) basis.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5266	13084
Revenue from Operations	5259	12978
Other Income	7	106
Total Expenditure	4468	9496
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1317	2714
Finance Cost	2556	5513
Exceptional and Extraordinary items	0	0
Other Expenditure	595	1269
Profit before tax	798	3588
Tax Provisions	202	904
Profit after tax from continuing operations	596	2684
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	596	2684
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	102442	100306
Total Share Holders Funds	20384	20688
Share Capital	19825	19825
Total Non-Current Liabilities	76560	75565
Long Term Borrowings	76374	74475
Total Current Liabilities	5498	4053
ASSETS	102442	100306
Total Non-Current Assets	99296	97264
Net Fixed Assets (incl. Capital Work in Progress)	98513	96639
Investment	0	0
Total Current Assets	3146	3042
Cash and Bank balances	512	374
KEY INDICATORS	2021-22	2022-23
Financial Investment	96199	94300
Capital Employed	96758	95163
Net Worth	20384	20688
EBITDA	4671	11815
Dividend declared/paid	0	2379
Contribution to Central Exchequer	247	8
Asset Turnover Ratio	0.05	0.13
Net Profit Margin (%)	11.32	20.51
Operating Margin (%)	63.78	70.13
Return on Net worth (%)	2.92	12.97
Return on Assets (%)	0.58	2.68
Return on Capital Employed (%)	3.47	9.56
Debt/Equity Ratio (times)	3.75	3.6
Sales/Capital Employed (%)	5.44	13.64

POWER GRID MEDINIPUR JEERAT TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	22.01.2016
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

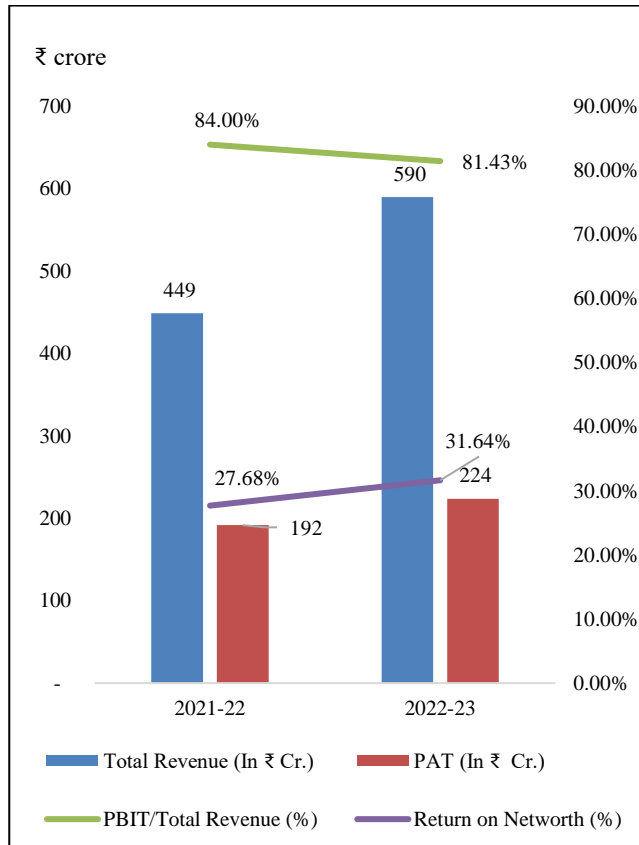
Industrial /Business Operations:

PMJTL was acquired by POWERGRID on 28th March 2017 under Tariff based competitive bidding for Transmission System associated with “765kV Strengthening in Eastern Region (ERSS-XVIII)” on build, own, operate and maintain (BOOM) basis. The Company was granted transmission license by CERC in June, 2017. All the project elements had been progressively commissioned by August, 2022.

Strategic Issues / Future Outlook:

The Transmission System includes establishment of 765kV and 400kV Transmission lines which traverse the states of West Bengal and Jharkhand and includes establishment of two new 765/400kV Substations in West Bengal.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	44861	58962
Revenue from Operations	44665	58141
Other Income	196	821
Total Expenditure	19241	29005
Power and Fuel	0	16
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	5706	8386
Finance Cost	12064	18053
Exceptional and Extraordinary items	0	0
Other Expenditure	1471	2550
Profit before tax	25620	29957
Tax Provisions	6458	7601
Profit after tax from continuing operations	19162	22356
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	19162	22356
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	335678	335802
Total Share Holders Funds	69223	70654
Share Capital	63800	64700
Total Non-Current Liabilities	259289	258143
Long Term Borrowings	252118	243371
Total Current Liabilities	7166	7005
ASSETS	335678	335802
Total Non-Current Assets	319904	318876
Net Fixed Assets (incl. Capital Work in Progress)	319607	316268
Investment	0	0
Total Current Assets	15774	16926
Cash and Bank balances	3603	5082
KEY INDICATORS	2021-22	2022-23
Financial Investment	315918	308071
Capital Employed	321341	314025
Net Worth	69223	70654
EBITDA	43390	56396
Dividend declared/paid	15653	21826
Contribution to Central Exchequer	39	19
Asset Turnover Ratio	0.14	0.18
Net Profit Margin (%)	42.71	37.92
Operating Margin (%)	84.37	82.58
Return on Net worth (%)	27.68	31.64
Return on Assets (%)	5.71	6.66
Return on Capital Employed (%)	11.73	15.29
Debt/Equity Ratio (times)	3.64	3.44
Sales/Capital Employed (%)	13.90	18.51

POWER GRID MEERUT SIMBHAVALI TRANSMISSION LTD
(www.powergrid.in)

Date of incorporation	17.06.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Powergrid Meerut Simbhavali Transmission Limited (PMSTL) was acquired by POWERGRID on 19th December 2019 under Tariff based competitive bidding to establish transmission system for Construction of 765/400/220 kV GIS Substation at Meerut with associated lines and 400/220/132 kV GIS Substation at Simbhaoli with associated Transmission lines on build, own, operate and maintain (BOOM) basis. The Company was granted transmission license by UPERC in September 2020. The project is partly under implementation.

Strategic Issues / Future Outlook:

The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:

The project is partly under implementation. Hence comparative analysis has not been shown in the form of graph.

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	5
Revenue from Operations	0	5
Other Income	0	0
Total Expenditure	2	27
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	1
Exceptional and Extraordinary items	0	0
Other Expenditure	2	26
Profit before tax	-2	-22
Tax Provisions	0	-6
Profit after tax from continuing operations	-2	-16
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2	-16
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	85993	107055
Total Share Holders Funds	12969	19495
Share Capital	12971	19513
Total Non-Current Liabilities	60601	78922
Long Term Borrowings	60601	78922
Total Current Liabilities	12423	8638
ASSETS	85993	107055
Total Non-Current Assets	85945	106772
Net Fixed Assets (incl. Capital Work in Progress)	85516	101661
Investment	0	0
Total Current Assets	48	283
Cash and Bank balances	5	10
KEY INDICATORS	2021-22	2022-23
Financial Investment	73572	98435
Capital Employed	73570	98417
Net Worth	12969	19495
EBITDA	-2	-21
Dividend declared/paid	0	0
Contribution to Central Exchequer	526	9
Asset Turnover Ratio	0	0
Net Profit Margin (%)	0	-320
Operating Margin (%)	0	-420
Return on Net worth (%)	-0.02	-0.08
Return on Assets (%)	0	-0.01
Return on Capital Employed (%)	0	-0.02
Debt/Equity Ratio (times)	4.67	4.05
Sales/Capital Employed (%)	0	0.01

POWER GRID MITHILANCHAL TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	11.01.2017
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

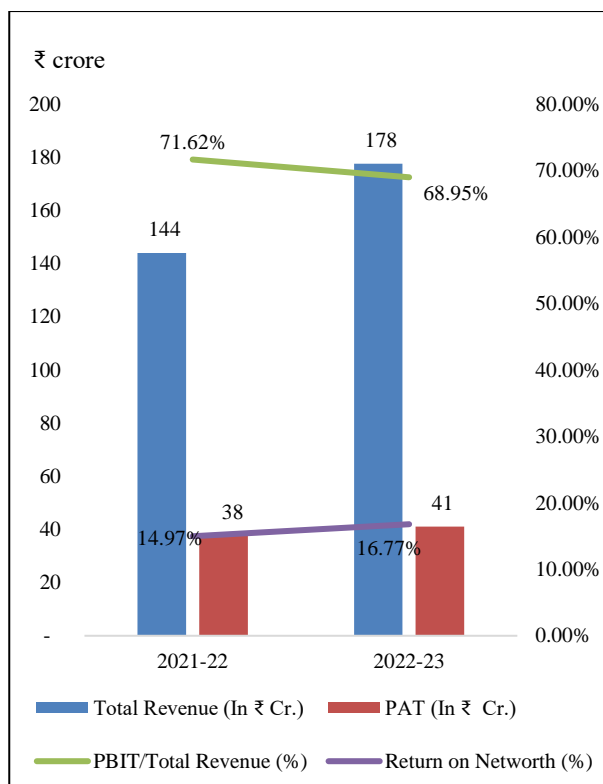
Industrial /Business Operations:

PMTL was acquired by POWERGRID on 12th January 2018 under Tariff based competitive bidding. The Company was granted transmission license by CERC in April 2018. All the project elements had been progressively commissioned by October 2021.

Strategic Issues / Future Outlook:

PMTL was acquired for Transmission System associated with “Establish Transmission System for Eastern Region Strengthening Scheme– XXI (ERSS-XXI)” on build, own, operate and maintain (BOOM) basis. The Transmission System includes establishment of 400kV Transmission lines in the state of Bihar and establishment of three new 400/220/132 kV Substations in Bihar. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	14392	17751
Revenue from Operations	14342	17512
Other Income	50	239
Total Expenditure	9301	12244
Power and Fuel	36	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	2544	3201
Finance Cost	5217	6733
Exceptional and Extraordinary items	0	0
Other Expenditure	1504	2310
Profit before tax	5091	5507
Tax Provisions	1282	1397
Profit after tax from continuing operations	3809	4110
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3809	4110
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	123383	121993
Total Share Holders Funds	25452	24501
Share Capital	23320	23320
Total Non-Current Liabilities	91702	93228
Long Term Borrowings	90389	90518
Total Current Liabilities	6229	4264
ASSETS	123383	121993
Total Non-Current Assets	118816	117177
Net Fixed Assets (incl. Capital Work in Progress)	118769	116473
Investment	0	0
Total Current Assets	4567	4816
Cash and Bank balances	1437	1227
KEY INDICATORS	2021-22	2022-23
Financial Investment	113709	113838
Capital Employed	115841	115019
Net Worth	25452	24501
EBITDA	12852	15441
Dividend declared/paid	1772	5060
Contribution to Central Exchequer	1	28
Asset Turnover Ratio	0.12	0.14
Net Profit Margin (%)	26.47	23.15
Operating Margin (%)	71.87	69.89
Return on Net worth (%)	14.97	16.77
Return on Assets (%)	3.09	3.37
Return on Capital Employed (%)	8.9	10.64
Debt/Equity Ratio (times)	3.55	3.69
Sales/Capital Employed (%)	12.38	15.23

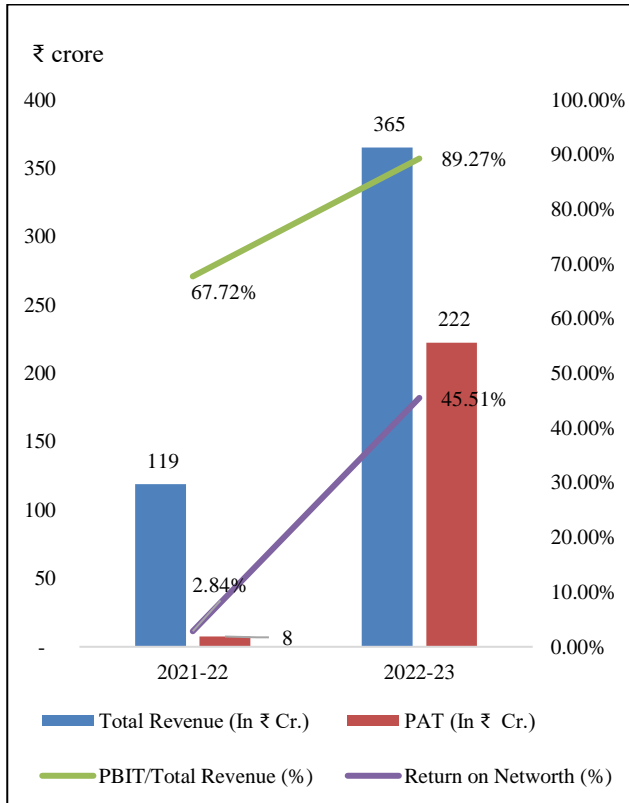
Date of incorporation	20.05.2011
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

PNMTL was acquired by POWERGRID on 29th March 2012 under Tariff Based Competitive Bidding PNMTL was granted transmission license by CERC in June, 2013. All the project elements had been progressively commissioned by January 2019.

Strategic Issues / Future Outlook:

The Company is for establishing Transmission System associated with IPPs of Nagapattinam / Cuddalore Area (Package A) on build, own, operate and maintain (BOOM) basis. The Transmission System comprising 765kV D/C and 765kV S/C traverses the states of Tamil Nadu and Karnataka. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	11902	36509
Revenue from Operations	11742	36387
Other Income	160	122
Total Expenditure	10902	10977
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	3408	3413
Finance Cost	7060	7061
Exceptional and Extraordinary items	0	0
Other Expenditure	434	503
Profit before tax	1000	25532
Tax Provisions	249	3293
Profit after tax from continuing operations	751	22239
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	751	22239
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	117071	135727
Total Share Holders Funds	26428	48866
Share Capital	48895	49095
Total Non-Current Liabilities	89135	86735
Long Term Borrowings	89135	86735
Total Current Liabilities	1508	126
ASSETS	117071	135727
Total Non-Current Assets	113768	107693
Net Fixed Assets (incl. Capital Work in Progress)	110393	107154
Investment	0	0
Total Current Assets	3303	28034
Cash and Bank balances	128	1
KEY INDICATORS	2021-22	2022-23
Financial Investment	138030	135830
Capital Employed	115563	135601
Net Worth	26428	48866
EBITDA	11468	36006
Dividend declared/paid	0	0
Contribution to Central Exchequer	1	1
Asset Turnover Ratio	0.10	0.29
Net Profit Margin (%)	6.31	60.91
Operating Margin (%)	68.64	89.57
Return on Net worth (%)	2.84	45.51
Return on Assets (%)	0.64	16.39
Return on Capital Employed (%)	6.97	24.04
Debt/Equity Ratio (times)	3.37	1.77
Sales/Capital Employed (%)	10.16	26.83

POWER GRID RAMPUR SAMBHAL TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	02.05.2019
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

POWERGRID RAMPUR SAMBHAL TRANSMISSION LIMITED was acquired by POWERGRID on 12th December 2019 under Tariff based competitive bidding. The Company was granted transmission license by UPERC in September 2020. The project was commissioned on 30th March 2023.

Strategic Issues / Future Outlook:

To establish transmission System for construction of 765/400/220kV GIS Substation at Rampur and 400/220/132kV GIS Substation at Sambhal with associated Transmission Lines on build, own, operate and maintain (BOOM) basis. The Company is Project specific Company acquired under Tariff Based Competitive Bidding. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:

The project got commissioned in March 2023. Hence comparative analysis has not been shown in the form of graph.

Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	0	2109
Revenue from Operations	0	2099
Other Income	0	10
Total Expenditure	1	1202
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	840
Exceptional and Extraordinary items	0	0
Other Expenditure	1	362
Profit before tax	-1	907
Tax Provisions	5	228
Profit after tax from continuing operations	-6	679
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-6	679
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	60900	80760
Total Share Holders Funds	10806	14795
Share Capital	10900	14210
Total Non-Current Liabilities	43339	58864
Long Term Borrowings	43339	58667
Total Current Liabilities	6755	7101
ASSETS	60900	80760
Total Non-Current Assets	60798	77112
Net Fixed Assets (incl. Capital Work in Progress)	60633	445
Investment	0	0
Total Current Assets	102	3648
Cash and Bank balances	15	1037
KEY INDICATORS	2021-22	2022-23
Financial Investment	54239	72877
Capital Employed	54145	73462
Net Worth	10806	14795
EBITDA	-1	1747
Dividend declared/paid	0	0
Contribution to Central Exchequer	2	5
Asset Turnover Ratio	0	0.03
Net Profit Margin (%)	0	32.2
Operating Margin (%)	0	83.23
Return on Net worth (%)	-0.06	4.59
Return on Assets (%)	-0.01	0.84
Return on Capital Employed (%)	0	2.38
Debt/Equity Ratio (times)	4.01	3.97
Sales/Capital Employed (%)	0	2.86

**POWER GRID SOUTHERN INTERCONNECTOR
TRANSMISSION SYSTEM LTD. (www.powergrid.in)**

Date of incorporation	06.04.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

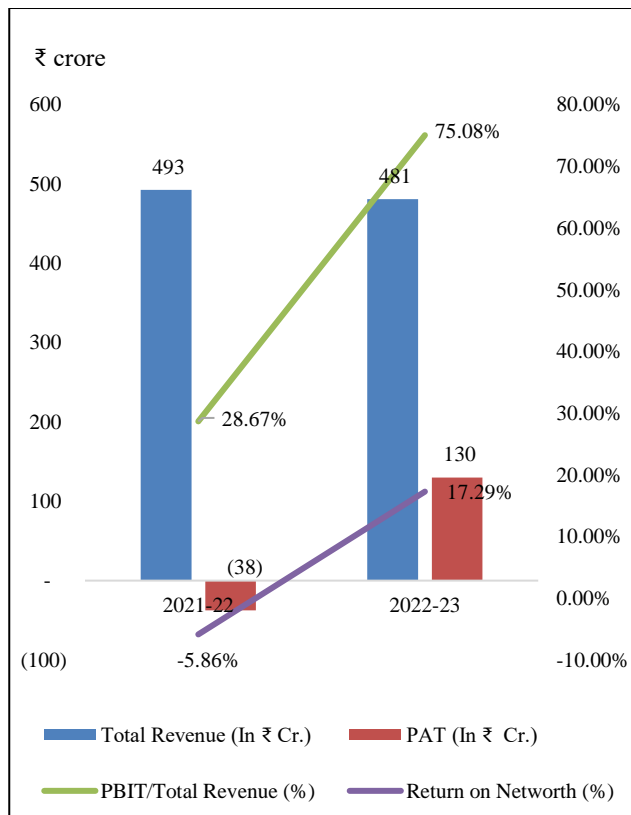
Industrial /Business Operations:

POWERGRID Southern Interconnector Transmission System Limited (PSITSL) was acquired by POWERGRID on 4th December, 2015 under Tariff based Competitive bidding for Strengthening of Transmission System Beyond Vemagiri. The Company was granted transmission license by CERC in March, 2016. All the project elements had been progressively commissioned by January 2020.

Strategic Issues / Future Outlook:

The transmission project comprising of 765kV, 400kV DC transmission lines is to traverse the states of Andhra Pradesh, Telangana, Karnataka and include establishment of one 765kV Substation as well as 400kV bay extension at two existing substations in the state of Andhra Pradesh.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	49260	48105
Revenue from Operations	48791	47609
Other Income	469	496
Total Expenditure	54234	30722
Power and Fuel	70	45
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	9912	9939
Finance Cost	19098	18733
Exceptional and Extraordinary items	23455	0
Other Expenditure	1699	2005
Profit before tax	-4974	17383
Tax Provisions	-1224	4393
Profit after tax from continuing operations	-3750	12990
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-3750	12990
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	356013	355756
Total Share Holders Funds	63980	75126
Share Capital	70900	70900
Total Non-Current Liabilities	267950	251380
Long Term Borrowings	265132	244168
Total Current Liabilities	24083	29250
ASSETS	356013	355756
Total Non-Current Assets	341165	334301
Net Fixed Assets (incl. Capital Work in Progress)	340836	332082
Investment	0	0
Total Current Assets	14848	21455
Cash and Bank balances	2180	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	336032	315068
Capital Employed	329112	319294
Net Worth	63980	75126
EBITDA	47491	46055
Dividend declared/paid	14747	1843
Contribution to Central Exchequer	10	10
Asset Turnover Ratio	0.14	0.14
Net Profit Margin (%)	-7.61	27
Operating Margin (%)	77.02	75.86
Return on Net worth (%)	-5.86	17.29
Return on Assets (%)	-1.05	3.65
Return on Capital Employed (%)	4.29	11.31
Debt/Equity Ratio (times)	4.14	3.25
Sales/Capital Employed (%)	14.83	14.91

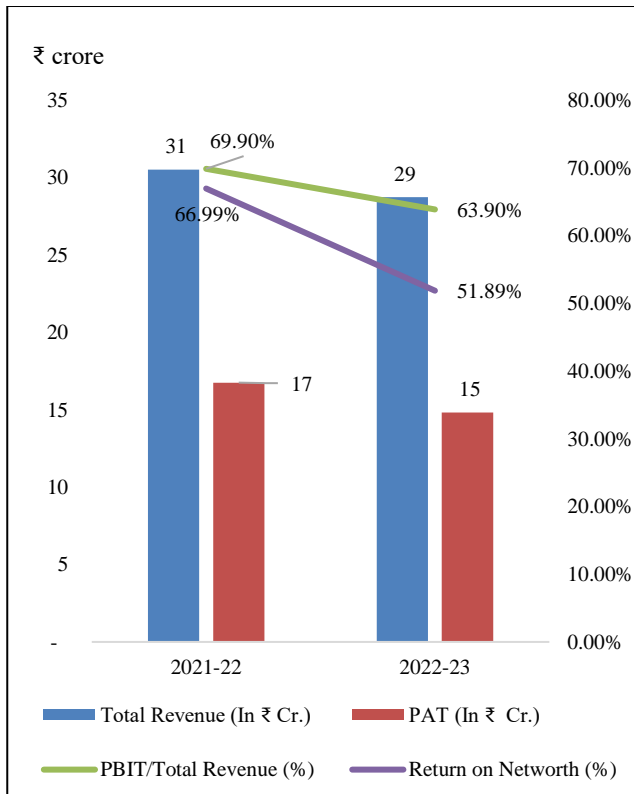
Date of incorporation	17.12.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

POWERGRID Unchahar Transmission System Limited (PUTL) was acquired by POWERGRID on March 24, 2014 under Tariff Based Competitive bidding for establishment of Transmission System for ATS of Unchahar TPS. The transmission system comprising Unchahar Fatehpur 400kV DC line is traversing the state of Uttar Pradesh. The Transmission System for ATS of Unchahar TPS, project to be executed by the company is on build, own operate and maintain basis.

Strategic Issues / Future Outlook:

The Company was Project specific Company acquired under Tariff Based Competitive Bidding and to establish the project under Build, Own, Operate and Maintain the Project for 35 years. The company is also Investment Manager to POWERGRID Infrastructure Investment Trust.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	3053	2875
Revenue from Operations	3028	2831
Other Income	25	44
Total Expenditure	1209	1316
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	471	0
Depreciation and Amortisation	177	177
Finance Cost	290	278
Exceptional and Extraordinary items	0	0
Other Expenditure	271	861
Profit before tax	1844	1559
Tax Provisions	168	76
Profit after tax from continuing operations	1676	1483
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1676	1483
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	6499	6503
Total Share Holders Funds	2502	2858
Share Capital	1296	1296
Total Non-Current Liabilities	3614	3292
Long Term Borrowings	3334	3209
Total Current Liabilities	383	353
ASSETS	6499	6503
Total Non-Current Assets	5618	5487
Net Fixed Assets (incl. Capital Work in Progress)	5598	5421
Investment	0	0
Total Current Assets	881	1016
Cash and Bank balances	439	541
KEY INDICATORS	2021-22	2022-23
Financial Investment	4630	4505
Capital Employed	5836	6067
Net Worth	2502	2858
EBITDA	2311	2014
Dividend declared/paid	1335	1127
Contribution to Central Exchequer	504	341
Asset Turnover Ratio	0.48	0.44
Net Profit Margin (%)	54.9	51.58
Operating Margin (%)	70.48	64.89
Return on Net worth (%)	66.99	51.89
Return on Assets (%)	25.79	22.8
Return on Capital Employed (%)	36.57	30.28
Debt/Equity Ratio (times)	1.33	1.12
Sales/Capital Employed (%)	51.88	46.66

POWER GRID VARANASI TRANSMISSION LTD.
(www.powergrid.in)

Date of incorporation	12.01.2017
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary
Name of Holding Company	Power Grid Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

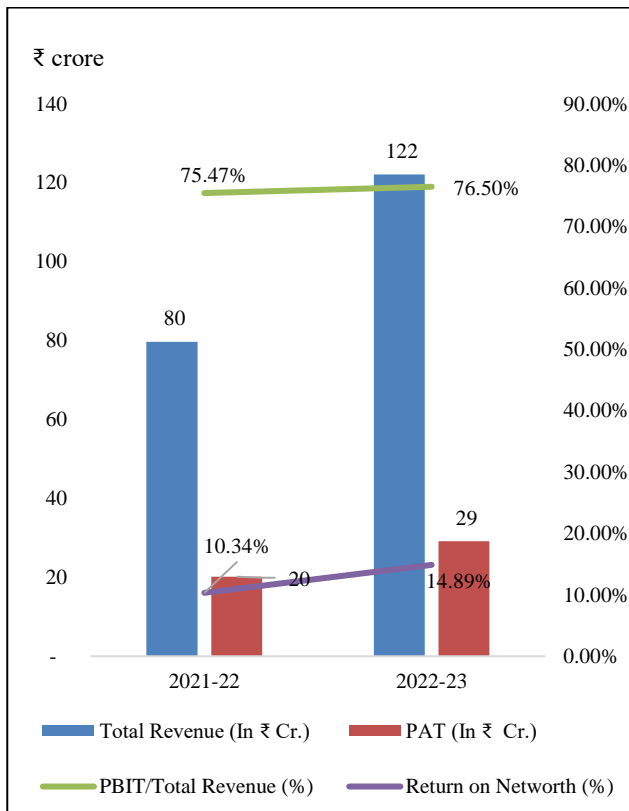
Industrial /Business Operations:

PVTSL was acquired by POWERGRID on 27th March 2018 under Tariff Based Competitive Bidding for establishing Transmission System for new Western Region– Northern Region 765kV Inter Regional Corridor on build, own, operate and maintain (BOOM) basis. The Company was granted transmission license by CERC in August 2018. The project was commissioned in August 2021

Strategic Issues / Future Outlook:

The Transmission System includes establishment of a 765kV D/C Transmission Line from Vindhyachal pooling station to Varanasi which traverse the states of Madhya Pradesh and Uttar Pradesh. The strategic outlook of the company is to establish the project under Build, Own, Operate and Maintain the Project for 35 years.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7970	12212
Revenue from Operations	7963	12052
Other Income	7	160
Total Expenditure	5276	8309
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1753	2638
Finance Cost	3321	5439
Exceptional and Extraordinary items	0	0
Other Expenditure	202	232
Profit before tax	2694	3903
Tax Provisions	678	987
Profit after tax from continuing operations	2016	2916
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2016	2916
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	97793	96769
Total Share Holders Funds	19501	19583
Share Capital	18600	18756
Total Non-Current Liabilities	72432	74046
Long Term Borrowings	71754	72381
Total Current Liabilities	5860	3140
ASSETS	97793	96769
Total Non-Current Assets	94840	92828
Net Fixed Assets (incl. Capital Work in Progress)	94779	92307
Investment	0	0
Total Current Assets	2953	3941
Cash and Bank balances	796	970
KEY INDICATORS	2021-22	2022-23
Financial Investment	90354	91137
Capital Employed	91255	91964
Net Worth	19501	19583
EBITDA	7768	11980
Dividend declared/paid	1116	2988
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.08	0.13
Net Profit Margin (%)	25.29	23.88
Operating Margin (%)	75.54	77.51
Return on Net worth (%)	10.34	14.89
Return on Assets (%)	2.06	3.01
Return on Capital Employed (%)	6.59	10.16
Debt/Equity Ratio (times)	3.68	3.70
Sales/Capital Employed (%)	8.73	13.11

Date of incorporation	12.07.2007
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Power Transmission
Holding / Subsidiary	Subsidiary & Holding
Name of Holding Company	REC Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	48
Credit Rating / Agency	AA- / IRRPL

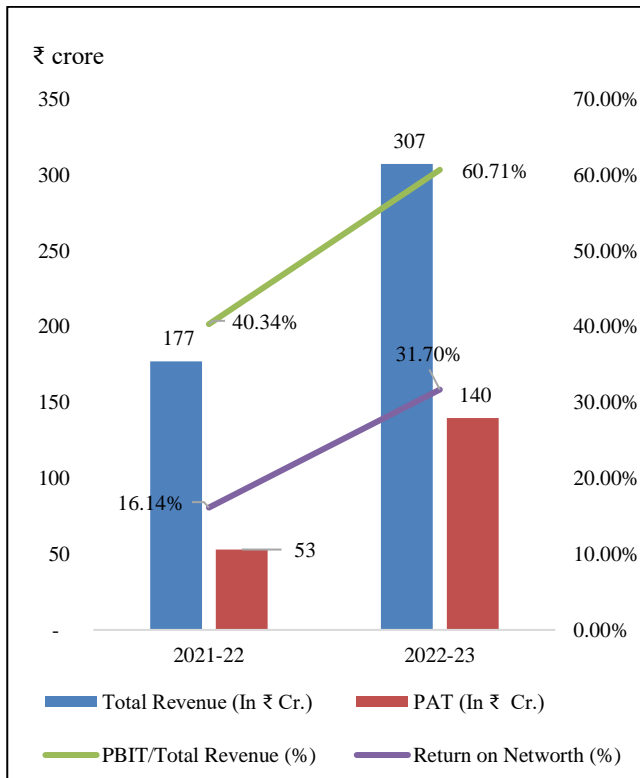
Industrial /Business Operations:

RECPDCL acts as Bid Process Coordinator (BPC) for TBCB projects, Project Implementing Agency (PIA) for implementation of distribution infrastructure, SCADA and Smart metering projects, Preparation of Detailed Project Reports (DPR), Third Party Inspection (TPI), Pre-dispatch Material Inspection, Project Management Consultant (PMC)/ Project Management Agency (PMA) under DDUGJY / IPDS/ other state funded schemes/ Government schemes.

Significant Events:

Pursuant to amalgamation of the Company with REC Transmission Projects Company Limited, the name of the Company has been changed from REC Power Distribution Company Limited to 'REC Power Development and Consultancy Limited' effective from July 16, 2021 after the issuance of fresh Certificate of Incorporation by the Registrar of Companies.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	17720	30727
Revenue from Operations	16001	28484
Other Income	1719	2243
Total Expenditure	10833	12092
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	651	646
Depreciation and Amortisation	670	2745
Finance Cost	261	18
Exceptional and Extraordinary items	0	0
Other Expenditure	9251	8683
Profit before tax	6887	18635
Tax Provisions	1584	4656
Profit after tax from continuing operations	5303	13979
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	5303	13979
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	51861	68047
Total Share Holders Funds	32859	44093
Share Capital	9	9
Total Non-Current Liabilities	197	25
Long Term Borrowings	0	0
Total Current Liabilities	18805	23929
ASSETS	51861	68047
Total Non-Current Assets	18798	18355
Net Fixed Assets (incl. Capital Work in Progress)	40	27
Investment	8871	7171
Total Current Assets	33063	49692
Cash and Bank balances	17323	33740
KEY INDICATORS	2021-22	2022-23
Financial Investment	9	9
Capital Employed	32859	44093
Net Worth	32859	44093
EBITDA	7818	21398
Dividend declared/paid	2243	2745
Contribution to Central Exchequer	1600	7542
Asset Turnover Ratio	0.30	0.51
Net Profit Margin (%)	29.93	45.49
Operating Margin (%)	44.67	65.49
Return on Net worth (%)	16.14	31.70
Return on Assets (%)	10.23	20.54
Return on Capital Employed (%)	21.75	42.30
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	48.70	64.60



TELECOMMUNICATION & INFORMATION TECHNOLOGY

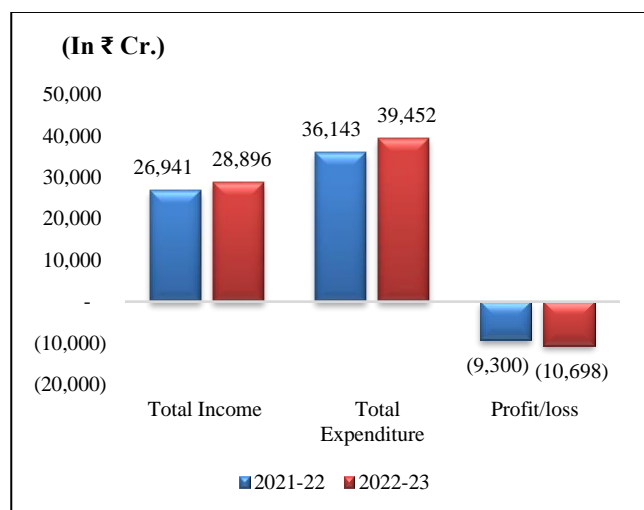
TELECOMMUNICATION AND INFORMATION TECHNOLOGY COGNATE

As on 31.03.2023 there were 8 Central Public Sector Enterprises (CPSEs) in the Telecommunication and Information Technology group. The names of these enterprises along with their year of incorporation in chronological order are presented below:-

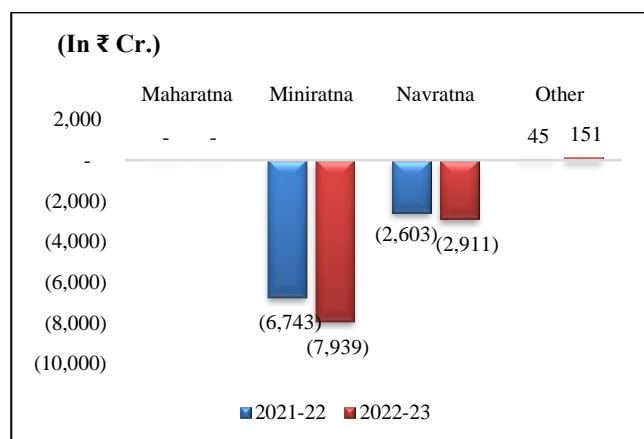
Sl. No.	Enterprise	Year of Incorporation
1	Bharat Broadband Network Ltd.	2012
2	Bharat Sanchar Nigam Ltd.	2000
3	Mahanagar Telephone Nigam Ltd.	1986
4	Millennium Telecom Ltd.	2000
5	National Informatics Centre Services Incorporated	1995
6	Railtel Corporation India Ltd.	2000
7	Railtel Enterprises Ltd.	2014
8	Telecommunications Consultants (India) Ltd.	1978

The 8 operating enterprises coming under this group are mainly engaged in Telecommunication and Internet Services

Performance Highlights of Operating CPSEs:



Profit / Loss of Ratna Categories:



The consolidated financial position, the working results and the important financial ratios of these 8 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance		(₹ Crores)	
STATEMENT OF PROFIT AND LOSS		2021-22	2022-23
Total Income		26941	28896
Revenue from Operations		22476	25551
Other Income		4465	3346
Total Expenditure		36143	39452
Power and Fuel		2103	2100
Materials Consumed (incl. stores & spares)		14	22
Employee Benefit Expenses		8216	8931
Depreciation and Amortisation		6323	6607
Finance Cost		4779	4937
Exceptional and Extraordinary items		-50	1501
Other Expenditure		14759	15354
Profit before tax		-9202	-10556
Tax Provisions		98	143
Profit after tax from continuing operations		-9300	-10698
Profit after tax from discontinuing operations		0	0
Total Profit/(Loss) for the period		-9300	-10698
BALANCE SHEET		31.03.2022	31.03.2023
EQUITY AND LIABILITIES		170311	189160
Total Share Holders Funds		29023	45384
Share Capital		6085	32471
Total Non-Current Liabilities		53752	49749
Long Term Borrowings		39952	35746
Total Current Liabilities		87537	94027
ASSETS		170311	189160
Total Non-Current Assets		123941	139976
Net Fixed Assets (incl. Capital Work in Progress)		109021	129065
Investment		340	333
Total Current Assets		46371	49184
Cash and Bank balances		9911	6610
KEY INDICATORS		2021-22	2022-23
Financial Investment		46037	68217
Capital Employed		68975	81130
Net Worth		29149	45527
EBITDA		1850	2490
Dividend declared/paid		116	81
Contribution to Central Exchequer		1729	4430
Asset Turnover Ratio (times)		0.16	0.16
Net Profit Margin (%)		-34.52	-37.02
Operating Margin (%)		-19.90	-16.11
Return on Net worth (%)		-31.91	-23.5
Return on Assets (%)		-5.46	-5.66
Return on Capital Employed (%)		-6.41	-6.93
Debt/Equity Ratio (times)		1.37	0.79
Sales/Capital Employed (%)		32.59	31.49

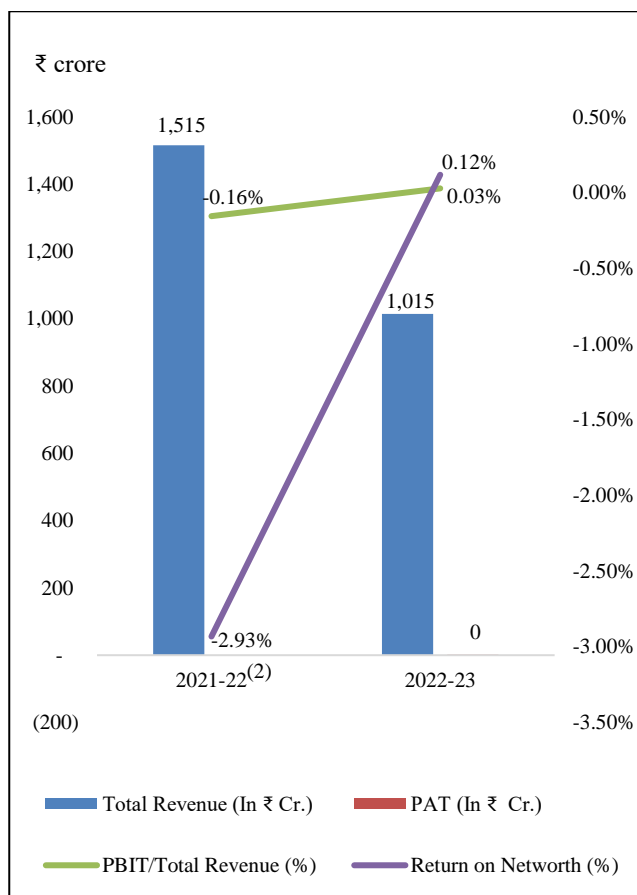
Date of incorporation	25.02.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	27
Credit Rating / Agency	-

Industrial /Business Operations:

BBNL is engaged in installing NOFN BharatNet to connect all GPs with concerned Block of the country through OF Network to provide 100 Mbps bandwidth to all GPs of country. By utilizing said bandwidth internet service and various types of e service.

Significant Events:

Cabinet Committee of Government of India approved the merger of BBNL and BSNL on 27.07.2022 to facilitate wider utilization of infrastructure laid under BharatNet. The infrastructure created under BharatNet will continue to be national asset, accessible on a non-discriminatory basis to all the Telecom Service Providers.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)
STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	151531	101453
Revenue from Operations	4075	844
Other Income	147456	100609
Total Expenditure	151780	101440
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	974	759
Depreciation and Amortisation	0	0
Finance Cost	13	15
Exceptional and Extraordinary items	0	0
Other Expenditure	150793	100666
Profit before tax	-249	13
Tax Provisions	0	3
Profit after tax from continuing operations	-249	10
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-249	10

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	2163028	1935289
Total Share Holders Funds	8492	8502
Share Capital	6000	6000
Total Non-Current Liabilities	380526	441122
Long Term Borrowings	0	0
Total Current Liabilities	1774010	1485665
ASSETS	2163028	1935289
Total Non-Current Assets	1695732	1827092
Net Fixed Assets (incl. Capital Work in Progress)	495793	1032237
Investment	0	0
Total Current Assets	467296	108197
Cash and Bank balances	413763	89911

KEY INDICATORS

	2021-22	2022-23
Financial Investment	6000	6000
Capital Employed	8492	8502
Net Worth	8492	8502
EBITDA	-236	28
Asset Turnover Ratio	0	0
Contribution to Central Exchequer	10275	13862
Dividend declared/paid	0.07	0.05
Net Profit Margin (%)	-0.16	0.01
Operating Margin (%)	-5.79	3.32
Return on Net Worth (%)	-2.93	0.12
Return on Assets (%)	-0.01	0.00
Return on Capital Employed (%)	-2.78	0.33
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	47.99	9.93

Date of incorporation	15.09.2000
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	60104
Credit Rating / Agency	BBB (Stable)/A3 / BRICKWORK

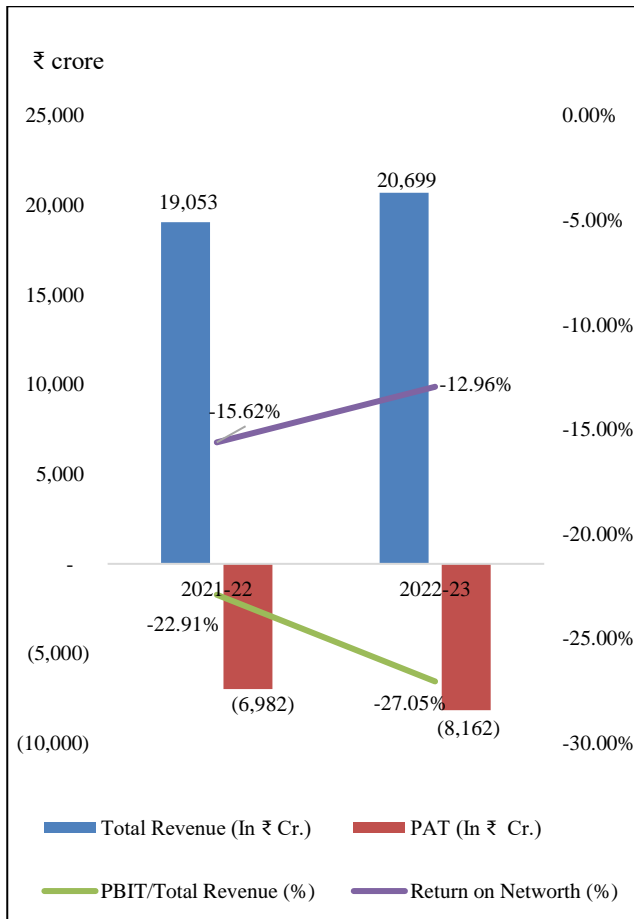
Industrial /Business Operations:

BSNL is engaged in providing all types of telecommunication services in telecom circles spread all over India and the company is managing the MTNL network operation under an agreement in Delhi and Mumbai City.

Strategic Issues / Future Outlook:

The implementation of the revival measure for the Company approved by the Union Cabinet is in progress.

Allocation of 4G spectrum to BSNL in cash neutral manner by infusion of equity. The management has issued the purchase order for all the Circles and requested to the Govt of India to allocate the 4G spectrum on finalization of Company's tender for 4G network equipment.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1905259	2069890
Revenue from Operations	1680922	1912779
Other Income	224337	157111
Total Expenditure	2603421	2886046
Power and Fuel	191102	191588
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	716867	794941
Depreciation and Amortisation	530804	565862
Finance Cost	261729	256237
Exceptional and Extraordinary items	0	149936
Other Expenditure	902919	927482
Profit before tax	-698162	-816156
Tax Provisions	0	0
Profit after tax from continuing operations	-698162	-816156
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-698162	-816156
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	12639530	14745158
Total Share Holders Funds	4469645	6296608
Share Capital	500000	3138644
Total Non-Current Liabilities	3223632	2480230
Long Term Borrowings	2323963	1609121
Total Current Liabilities	4946253	5968320
ASSETS	12639530	14745158
Total Non-Current Assets	9826047	11366757
Net Fixed Assets (incl. Capital Work in Progress)	9728628	11248528
Investment	0	0
Total Current Assets	2813483	3378401
Cash and Bank balances	300748	261016
KEY INDICATORS	2021-22	2022-23
Financial Investment	2823963	4747765
Capital Employed	6793608	7905729
Net Worth	4469645	6296608
EBITDA	94371	155879
Dividend declared/paid	0	0
Contribution to Central Exchequer	105563	394193
Asset Turnover Ratio	0.15	0.15
Net Profit Margin (%)	-36.64	-39.43
Operating Margin (%)	-25.96	-21.43
Return on Net Worth (%)	-15.62	-12.96
Return on Assets (%)	-5.52	-5.54
Return on Capital Employed (%)	-6.42	-7.08
Debt/Equity Ratio (times)	0.52	0.26
Sales/Capital Employed (%)	24.74	24.19

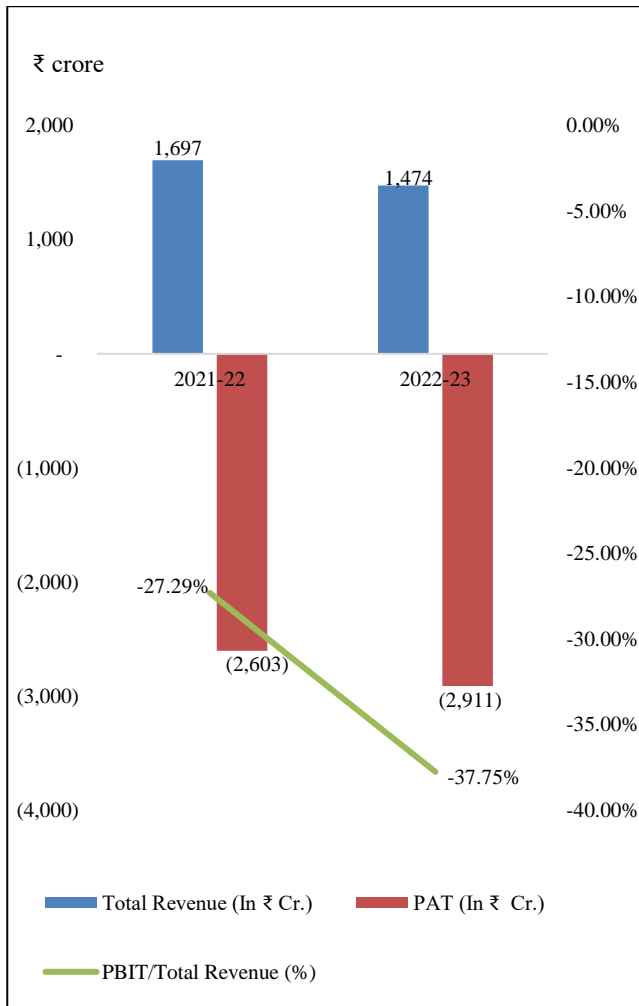
Date of incorporation	28.02.1986
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Name of Holding Company	-
Share of Central Government	56.25 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	3565
Credit Rating / Agency	IND AAA(CE) / INDIA

Industrial /Business Operations:

MTNL provides Landline Services, GSM Services, Fixed and Mobile Services and Broadband Services, Internet, Leased circuit etc.

Strategic Issues / Future Outlook:

Declining tariff rate, changing technology, competitive Market and increasing indebt ness.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	169690	147402
Revenue from Operations	106972	86157
Other Income	62718	61245
Total Expenditure	429949	438476
Power and Fuel	19151	18372
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	55502	54523
Depreciation and Amortisation	75901	71652
Finance Cost	213945	235426
Exceptional and Extraordinary items	0	0
Other Expenditure	65450	58503
Profit before tax	-260259	-291074
Tax Provisions	0	0
Profit after tax from continuing operations	-260259	-291074
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-260259	-291074
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1230364	1163464
Total Share Holders Funds	-1865645	-2084290
Share Capital	63000	63000
Total Non-Current Liabilities	1736306	2015402
Long Term Borrowings	1656555	1950734
Total Current Liabilities	1359703	1232352
ASSETS	1230364	1163464
Total Non-Current Assets	654121	588244
Net Fixed Assets (incl. Capital Work in Progress)	556051	489433
Investment	16822	16788
Total Current Assets	576243	575220
Cash and Bank balances	8929	30100
KEY INDICATORS	2021-22	2022-23
Financial Investment	1719555	2013734
Capital Employed	-209090	-133556
Net Worth	-1865645	-2084290
EBITDA	29587	16004
Dividend declared/paid	0	0
Contribution to Central Exchequer	13251	13847
Asset Turnover Ratio	0.13	0.12
Net Profit Margin (%)	-153.37	-197.47
Operating Margin (%)	-43.30	-64.59
Return on Net Worth (%)	-	-
Return on Assets (%)	-21.15	-25.02
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

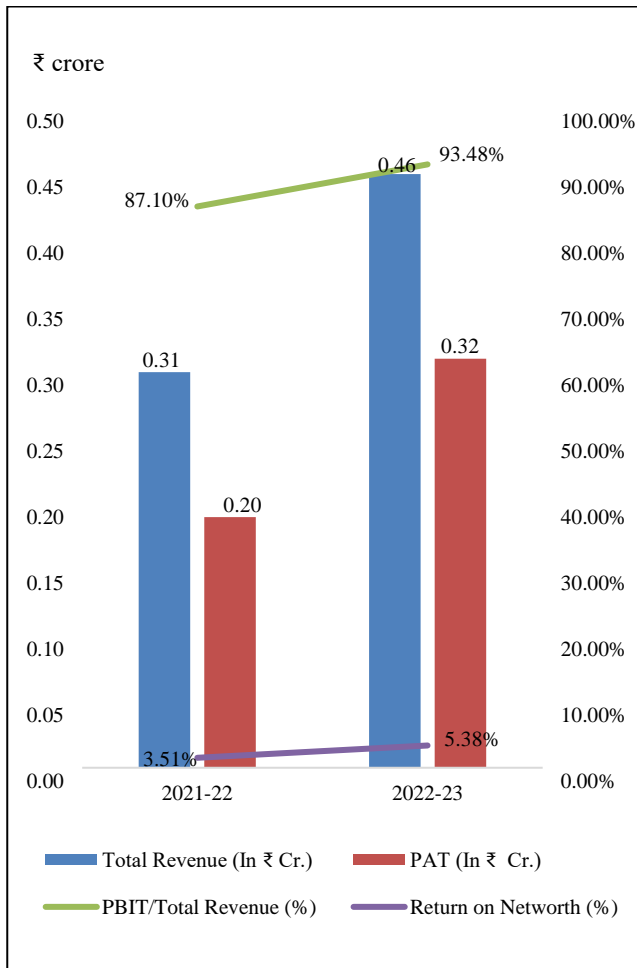
Date of incorporation	28.02.2000
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Subsidiary
Name of Holding Company	Mahanagar Telephone Nigam Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

Millennium Telecom Ltd was formed by MTNL as wholly owned subsidiary for providing internet and other value added services across all sectors in India and abroad.

Strategic Issues / Future Outlook:

Exploring more on the expanding market following blue ocean strategy.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	31	46
Revenue from Operations	2	0
Other Income	29	46
Total Expenditure	4	3
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4	3
Profit before tax	27	43
Tax Provisions	7	11
Profit after tax from continuing operations	20	32
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	20	32
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	952	958
Total Share Holders Funds	569	595
Share Capital	288	288
Total Non-Current Liabilities	22	22
Long Term Borrowings	0	0
Total Current Liabilities	361	341
ASSETS	952	958
Total Non-Current Assets	31	31
Net Fixed Assets (incl. Capital Work in Progress)	1	1
Investment	0	0
Total Current Assets	921	927
Cash and Bank balances	595	612
KEY INDICATORS	2021-22	2022-23
Financial Investment	288	288
Capital Employed	569	595
Net Worth	569	595
EBITDA	27	43
Dividend declared/paid	2	6
Contribution to Central Exchequer	1	0
Asset Turnover Ratio	0.03	0.05
Net Profit Margin (%)	64.52	69.57
Operating Margin (%)	1350.00	0.00
Return on Net Worth (%)	3.51	5.38
Return on Assets (%)	2.10	3.34
Return on Capital Employed (%)	4.75	7.23
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.35	0.00

**NATIONAL INFORMATICS CENTRE SERVICES
INCORPORATED (www.nicsi.com)**

Date of incorporation	29.08.1995
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Electronic & Information Technology
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1
Credit Rating / Agency	-

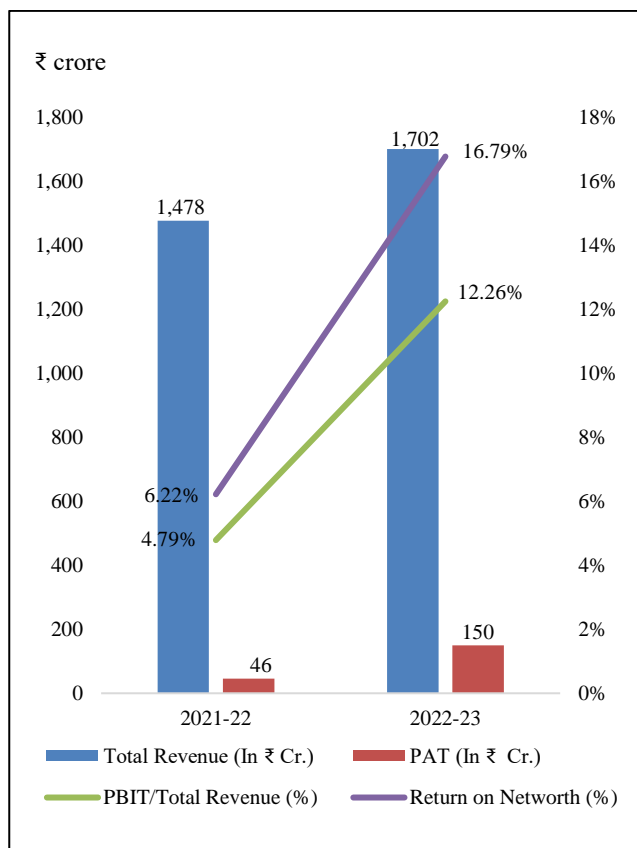
Industrial /Business Operations:

NIC is associated with the government in different aspects of governance by establishing a nationwide state-of-the-art Information Communication Technology (ICT) infrastructure and services for Central Government, State Governments, UT Administrations, Districts and other Government bodies. It offers a wide range of services which includes multi gigabit nationwide networks NICNET, NKN, National Data Centres, National Cloud, pan India VC infrastructure, Command and Control Centre, multi-layered GIS based platform, Domain Registration and Webcast.

Strategic Issues / Future Outlook:

National Informatics Centre Services Incorporated, a section 8 company under the Companies Act, 2013, a Government of India Enterprises under NIC, Ministry of Electronics & Information Technology.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	147764	170187
Revenue from Operations	140213	160418
Other Income	7551	9769
Total Expenditure	141585	150151
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	964	1295
Depreciation and Amortisation	6598	7293
Finance Cost	899	822
Exceptional and Extraordinary items	0	0
Other Expenditure	133124	140741
Profit before tax	6179	20036
Tax Provisions	1562	5059
Profit after tax from continuing operations	4617	14977
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	4617	14977
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	332715	355715
Total Share Holders Funds	74186	89224
Share Capital	200	200
Total Non-Current Liabilities	14683	14730
Long Term Borrowings	14683	14730
Total Current Liabilities	243846	251761
ASSETS	332715	355715
Total Non-Current Assets	37948	38714
Net Fixed Assets (incl. Capital Work in Progress)	24648	32948
Investment	0	0
Total Current Assets	294767	317001
Cash and Bank balances	207898	211973
KEY INDICATORS	2021-22	2022-23
Financial Investment	14883	14930
Capital Employed	88869	103954
Net Worth	74186	89224
EBITDA	13676	28151
Dividend declared/paid	0	0
Contribution to Central Exchequer	2618	892
Asset Turnover Ratio	0.48	0.49
Net Profit Margin (%)	3.12	8.80
Operating Margin (%)	5.05	13.00
Return on Net Worth (%)	6.22	16.79
Return on Assets (%)	1.39	4.21
Return on Capital Employed (%)	7.96	20.06
Debt/Equity Ratio (times)	0.20	0.17
Sales/Capital Employed (%)	157.77	154.32

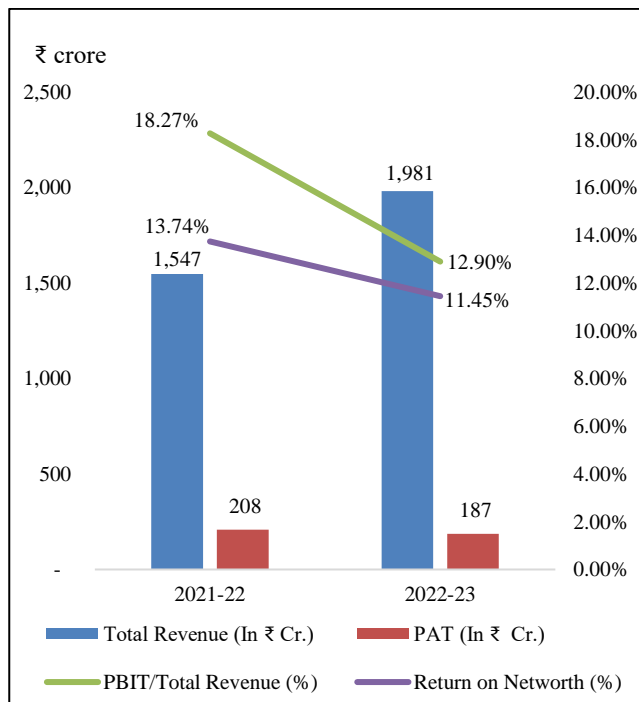
Date of incorporation	26.09.2000
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	72.85 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	519
Credit Rating / Agency	A1+ Short Term / ICRA

Industrial /Business Operations:

RailTel offers a bundle of services like, MPLS VPN, telepresence, leased line, tower co-location, data centre services, security operation centre services, Retail broadband service- RailWire etc. RailTel also works on various projects like implementing NIC e-office, IP based video surveillance system, hospital management information system, Wi-Fi hotspots, railway signalling, ai based solutions etc.

Strategic Issues / Future Outlook:

RailTel intends to keep up the growth momentum while solidifying footholds in sectors like Railway, Coal, Banking, defence and exploring new ones like Health, Education etc. The company is working on exploring opportunities of safe city surveillance projects, IP based CCTV Surveillance System for Police Stations, District Courts Sub Divisional Courts, Smart Energy Meters, Automatic Number Plate Recognition, RFID Boom Barrier based weighbridge Automation, vehicle tracking and fleet management etc. With rapid technological advances we are also upgrading ourselves and gearing up for providing various cutting-edge technology like IoT, AI, ML based services. RailTel is also aiming to be part of the Long-Term Evolution (LTE) based High Speed Mobile Communication Corridor project for Indian Railways which is the latest wireless Communication standard worldwide to facilitate Modern Railway Signalling and data centric applications.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	154748	198067
Revenue from Operations	152154	194652
Other Income	2594	3415
Total Expenditure	126793	172809
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18250	19401
Depreciation and Amortisation	16013	15426
Finance Cost	322	291
Exceptional and Extraordinary items	-5018	206
Other Expenditure	97226	137485
Profit before tax	27955	25258
Tax Provisions	7121	6520
Profit after tax from continuing operations	20834	18738
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	20834	18738
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	275941	326579
Total Share Holders Funds	151601	163650
Share Capital	32094	32094
Total Non-Current Liabilities	13249	17594
Long Term Borrowings	0	0
Total Current Liabilities	111091	145335
ASSETS	275941	326579
Total Non-Current Assets	131432	125293
Net Fixed Assets (incl. Capital Work in Progress)	93879	97820
Investment	1000	1000
Total Current Assets	144509	201286
Cash and Bank balances	27617	23986
KEY INDICATORS	2021-22	2022-23
Financial Investment	32094	32094
Capital Employed	151601	163650
Net Worth	151601	163650
EBITDA	39272	41181
Dividend declared/paid	9468	6900
Contribution to Central Exchequer	33688	18037
Asset Turnover Ratio	0.58	0.66
Net Profit Margin (%)	13.46	9.46
Operating Margin (%)	15.29	13.23
Return on Net Worth (%)	13.74	11.45
Return on Assets (%)	7.55	5.74
Return on Capital Employed (%)	18.65	15.61
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	100.36	118.94

Date of incorporation	12.08.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Subsidiary
Name of Holding Company	Railtel Corporation India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	-

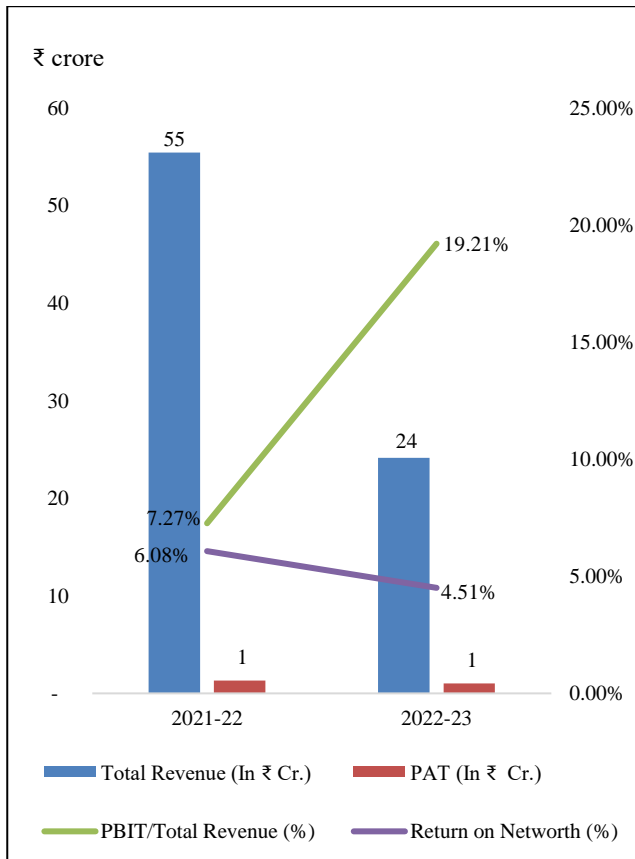
Industrial /Business Operations:

RailTel Enterprises Ltd. had undertaken project execution works for telecom and signalling separately which were hitherto taken by its holding company.

Strategic Issues / Future Outlook:

Project execution works for telecom and signalling without the use any DoT license.

RailTel Enterprises Ltd. has filed application for amalgamation with RailTel Corporation Ltd. (Holding Co.) which is pending for approval with Ministry of Company Affairs. Due to this RailTel Enterprises Ltd., has not undertaken new projects, only working on the existing projects which are under completion.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	5545	2415
Revenue from Operations	5157	1959
Other Income	388	456
Total Expenditure	5369	2263
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	329	126
Depreciation and Amortisation	6	4
Finance Cost	227	312
Exceptional and Extraordinary items	0	0
Other Expenditure	4807	1821
Profit before tax	176	152
Tax Provisions	46	51
Profit after tax from continuing operations	130	101
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	130	101
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	13247	8906
Total Share Holders Funds	2139	2240
Share Capital	1000	1000
Total Non-Current Liabilities	1258	188
Long Term Borrowings	0	0
Total Current Liabilities	9850	6478
ASSETS	13247	8906
Total Non-Current Assets	7	43
Net Fixed Assets (incl. Capital Work in Progress)	7	5
Investment	0	0
Total Current Assets	13240	8863
Cash and Bank balances	5193	3279
KEY INDICATORS	2021-22	2022-23
Financial Investment	1000	1000
Capital Employed	2139	2240
Net Worth	2139	2240
EBITDA	409	468
Dividend declared/paid	0	0
Contribution to Central Exchequer	280	214
Asset Turnover Ratio	0.44	0.22
Net Profit Margin (%)	2.34	4.18
Operating Margin (%)	7.81	23.69
Return on Net Worth (%)	6.08	4.51
Return on Assets (%)	0.98	1.13
Return on Capital Employed (%)	18.84	20.71
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	241.09	87.46

TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.
(tcil.net.in)

Date of incorporation	10.03.1978
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry of Communication (D/O Telecommunications)
Cognate Group	Telecommunication & Information Technology
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	696
Credit Rating / Agency	A+ Stable & A1+ / ACUITE

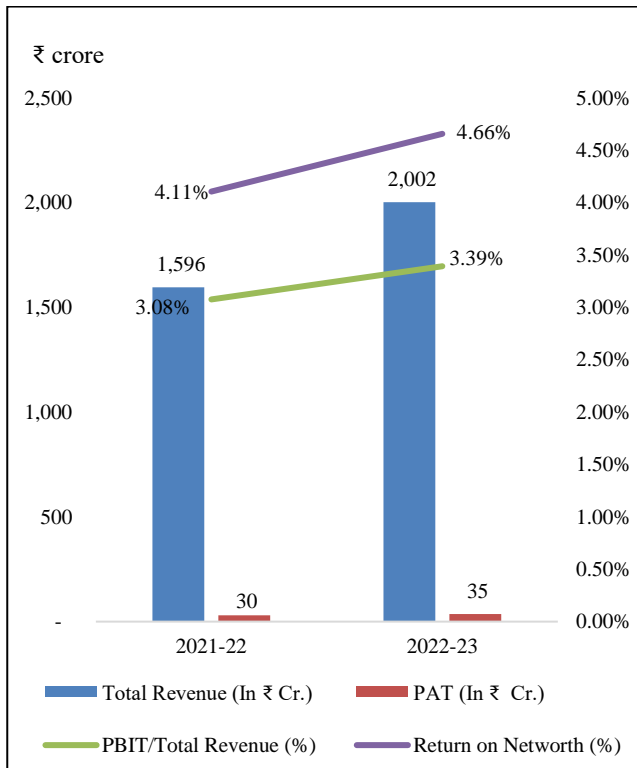
Industrial /Business Operations:

TCIL has been undertaking various projects in all fields of telecommunications and information technology and continuously deploying new technologies in the field of telecom, switching and transmission systems, cellular services, rural telecommunications, optical fibre based transmission systems etc. TCIL has diversified its operation and has been executing turnkey projects of civil construction. TCIL has also been executing projects in latest technologies like FTTH, VOIP, Wi-Fi surveillance, etc.

Strategic Issues / Future Outlook:

TCIL continues to leverage innovation in technology, adapting to new age developments to facilitate a future that is digital and secure. During the year, TCIL is planning to focus on new lines of business such as cloud, quantum computing and edge computing, robotics process automation etc., cyber security, disaster management, unmanned aerial vehicle, intelligent apps. managed services, cloud computing, artificial intelligence & robotic process automation and defence security, training through strategic tie-ups with reputed Indian global companies.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	159570	200169
Revenue from Operations	158119	198244
Other Income	1451	1925
Total Expenditure	155442	194012
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1417	2155
Employee Benefit Expenses	28689	22060
Depreciation and Amortisation	2973	480
Finance Cost	780	634
Exceptional and Extraordinary items	0	0
Other Expenditure	121583	168683
Profit before tax	4128	6157
Tax Provisions	1095	2608
Profit after tax from continuing operations	3033	3549
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3033	3549
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	375360	379963
Total Share Holders Funds	61279	61856
Share Capital	5920	5920
Total Non-Current Liabilities	5542	5635
Long Term Borrowings	0	0
Total Current Liabilities	308539	312472
ASSETS	375360	379963
Total Non-Current Assets	48768	51455
Net Fixed Assets (incl. Capital Work in Progress)	3056	5542
Investment	16133	15543
Total Current Assets	326592	328508
Cash and Bank balances	26333	40123
KEY INDICATORS	2021-22	2022-23
Financial Investment	5920	5920
Capital Employed	61279	61856
Net Worth	73875	76211
EBITDA	7881	7271
Dividend declared/paid	2111	1213
Contribution to Central Exchequer	7265	1928
Asset Turnover Ratio	0.41	0.53
Net Profit Margin (%)	1.90	1.77
Operating Margin (%)	3.10	3.43
Return on Net Worth (%)	4.11	4.66
Return on Assets (%)	0.81	0.93
Return on Capital Employed (%)	8.01	10.98
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	258.03	320.49



TRADING & MARKETING



TRADING & MARKETING COGNATE

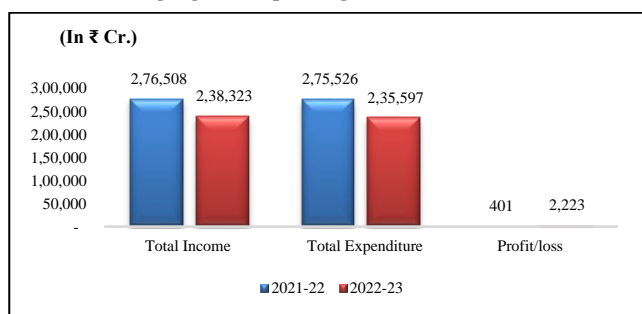
As on 31.03.2023, there were 21 Central Public Sector Enterprises (CPSEs) in the Trading & Marketing Group. The name of these enterprises along with their year of incorporation are presented below:

Sl. No.	Enterprise	Year of Incorporation
1	Antrix corporation ltd	1992
2	Central Cottage Industries Corpn of India Ltd	1976
3	Food Corpn of India	1965
4	HMT (International) ltd	1974
5	India Trade Promotion Organisation	1976
6	Karnataka Trade Promotion Organisation	2000
7	M M T C Ltd	1963
8	M S T C Ltd	1964
9	National Film Dev Corpn Ltd	1975
10	National Handloom Development Corporation Ltd	1983
11	Newspace India Ltd	2019
12	North Eastern Handicrafts & Handloom Devcorpn Ltd	1977
13	North Eastern Regional Agri Marketing Corp Ltd	1982
14	NTPC Vidyut Vyapar Nigam Ltd	2002
15	Tamil Nadu Trade Promotion Organisation	2000
16	The Cotton Corpn Of India Ltd	1970
17	The Jute Corpn Of India Ltd	1971
Non Operating/Under Closure/Under Liquidation		
18	P E C Ltd	1971
19	State Trading Corpn Of India Ltd	1956
20	Handicrafts & Handloom Exports Corp Of India Ltd	1958
21	STCL Ltd	1982

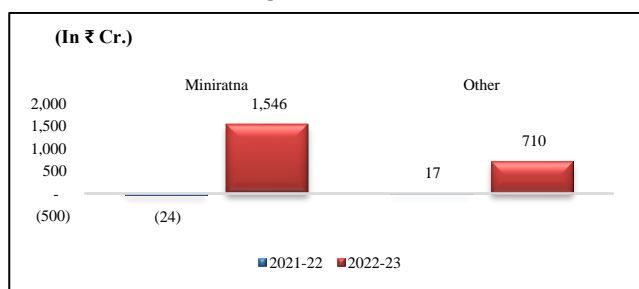
The 17 operating enterprises coming under this group are mainly engaged in the following activities:

- o Regulate trade in certain sensitive products
- o Control and eliminate, to the extent possible, the speculative activity in the trade of certain products which are vital to the community
- o Provide support prices to agricultural products of certain cash crops
- o Ensure availability of essential sectors with or without high export potential and
- o Provide adequate scientific storage facilities for agricultural consumer products to all sections of the community
- o Arrange import of certain industries in the small products, etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) for Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 17 operating enterprises are presented in the Snapshot of Financial Performance

Snapshot of Financial Performance

(₹ Crores)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	276508	238323
Revenue from Operations	274806	235753
Other Income	1702	2570
Total Expenditure	275526	235597
Power and Fuel	16	23
Materials Consumed (incl. stores & spares)	341	535
Employee Benefit Expenses	7678	7638
Depreciation and Amortisation	736	770
Finance Cost	4385	3818
Exceptional and Extraordinary items	221	-1419
Other Expenditure	262148	224231
Profit before tax	982	2726
Tax Provisions	581	504
Profit after tax from continuing operations	401	2223
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	401	2223
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	126751	107360
Total Share Holders Funds	15170	23685
Share Capital	9379	15995
Total Non-Current Liabilities	37662	38042
Long Term Borrowings	37150	37419
Total Current Liabilities	73919	45633
ASSETS	126751	107360
Total Non-Current Assets	10242	10816
Net Fixed Assets (incl. Capital Work in Progress)	8224	8784
Investment	119	112
Total Current Assets	116509	96544
Cash and Bank balances	5517	8537
KEY INDICATORS	2021-22	2022-23
Financial Investment	46529	53414
Capital Employed	52320	61104
Net Worth	15231	23696
EBITDA	6325	5895
Dividend declared	226	227
Contribution to Central Exchequer	1585	3854
Asset Turnover Ratio (times)	1.99	2.04
Net Profit Margin (%)	0.15	0.93
Operating Margin (%)	2.03	2.17
Return on Net worth (%)	2.63	9.38
Return on Assets (%)	0.32	2.07
Return on Capital Employed (%)	10.26	10.71
Debt/Equity Ratio (times)	2.44	1.58
Sales/Capital Employed (%)	525.24	385.82

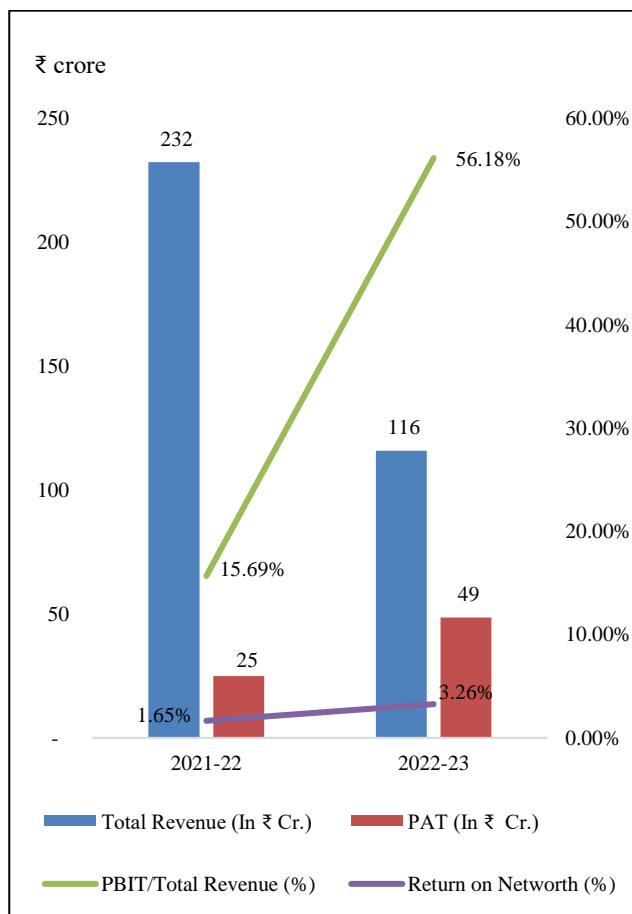
Date of incorporation	28.09.1992
Schedule	Others
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Department Of Space
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Bangalore
No. of regular employees (as on 31.03.2023)	17
Credit Rating / Agency	-

Industrial /Business Operations:

ANTRIX is engaged in Leasing of satellite transponders; providing satellite access, Satellite Data Product; marketing of satellites and sub systems satellite; and other satellite and space related services.

Strategic Issues / Future Outlook:

Considering the new business opportunities in Space, It is analysing business opportunities, and venture into manufacturing of satellite launch vehicles. Aims to establish Industry capacity for meeting future demands of satellites.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	23245	11593
Revenue from Operations	18165	3816
Other Income	5080	7777
Total Expenditure	19621	5102
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	15988	2753
Employee Benefit Expenses	329	301
Depreciation and Amortisation	147	79
Finance Cost	22	22
Exceptional and Extraordinary items	0	0
Other Expenditure	3135	1947
Profit before tax	3624	6491
Tax Provisions	1128	1637
Profit after tax from continuing operations	2496	4854
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	2496	4854
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	165236	158480
Total Share Holders Funds	151387	148672
Share Capital	680	680
Total Non-Current Liabilities	270	277
Long Term Borrowings	0	0
Total Current Liabilities	13579	9531
ASSETS	165236	158480
Total Non-Current Assets	42867	36326
Net Fixed Assets (incl. Capital Work in Progress)	1179	1100
Investment	0	0
Total Current Assets	122369	122154
Cash and Bank balances	87263	100570
KEY INDICATORS	2021-22	2022-23
Financial Investment	680	680
Capital Employed	151387	148672
Net Worth	151387	148672
EBITDA	3793	6592
Dividend declared/paid	7850	7570
Contribution to Central Exchequer	15412	71674
Asset Turnover Ratio	0.13	0.07
Net Profit Margin (%)	10.74	41.87
Operating Margin (%)	20.07	170.68
Return on Net worth (%)	1.65	3.26
Return on Assets (%)	1.51	3.06
Return on Capital Employed (%)	2.41	4.38
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	12.00	2.57

Date of incorporation	04.02.1976
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	188
Credit Rating / Agency	-

Industrial /Business Operations:

CPSE is engaged in trading of handicraft and handloom products.

Strategic Issues / Future Outlook:

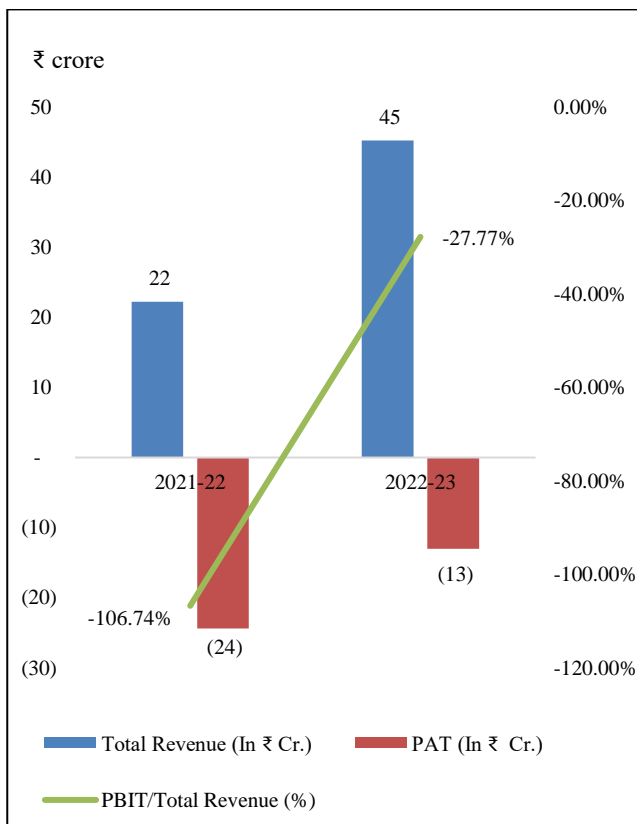
Steps were taken towards strengthening operations in emporia, improvements in merchandise cost control, setting up of new showrooms and booking of bulk / institutional orders, closure of loss making showrooms and developing Interior decoration business with focus on Indian handicraft and handloom.

The company has a paid up capital ₹10,85,000.00 hundreds and there has been no infusion of funds in respect of extra ordinary external factors due to Covid 19, which impacted the business of company. The company has therefore requested Ministry of Textiles for Financial Support to CCIC by way of infusion of Share Capital/ Grant.

Significant Events:

Two new Showrooms at Crafts and Hastkala Academy, New Delhi and Salarjung Museum Shop, Hyderabad were opened.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2225	4526
Revenue from Operations	2043	4377
Other Income	182	149
Total Expenditure	4665	5830
Power and Fuel	98	125
Materials Consumed (incl. stores & spares)	11	27
Employee Benefit Expenses	2710	2659
Depreciation and Amortisation	63	94
Finance Cost	65	47
Exceptional and Extraordinary items	0	-33
Other Expenditure	1718	2911
Profit before tax	-2440	-1304
Tax Provisions	-2	-3
Profit after tax from continuing operations	-2438	-1301
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2438	-1301
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	6388	5888
Total Share Holders Funds	-6866	-8106
Share Capital	1085	1085
Total Non-Current Liabilities	3116	3277
Long Term Borrowings	0	0
Total Current Liabilities	10138	10717
ASSETS	6388	5888
Total Non-Current Assets	1406	1526
Net Fixed Assets (incl. Capital Work in Progress)	960	1099
Investment	0	0
Total Current Assets	4982	4362
Cash and Bank balances	3744	3110
KEY INDICATORS	2021-22	2022-23
Financial Investment	1085	1085
Capital Employed	-6866	-8106
Net Worth	-6866	-8106
EBITDA	-2312	-1196
Dividend declared/paid	0	0
Contribution to Central Exchequer	32	154
Asset Turnover Ratio	0.34	0.74
Net Profit Margin (%)	-109.57	-28.75
Operating Margin (%)	-116.25	-29.47
Return on Net worth (%)	-	-
Return on Assets (%)	-38.17	-22.10
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	14.01.1965
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	-
Administrative Ministry	Ministry Of Consumer Affairs, Food & Public Distribution (D/O Food & Public Distribution)
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	49565
Credit Rating / Agency	AAA(CE) / CRISIL

Industrial /Business Operations:

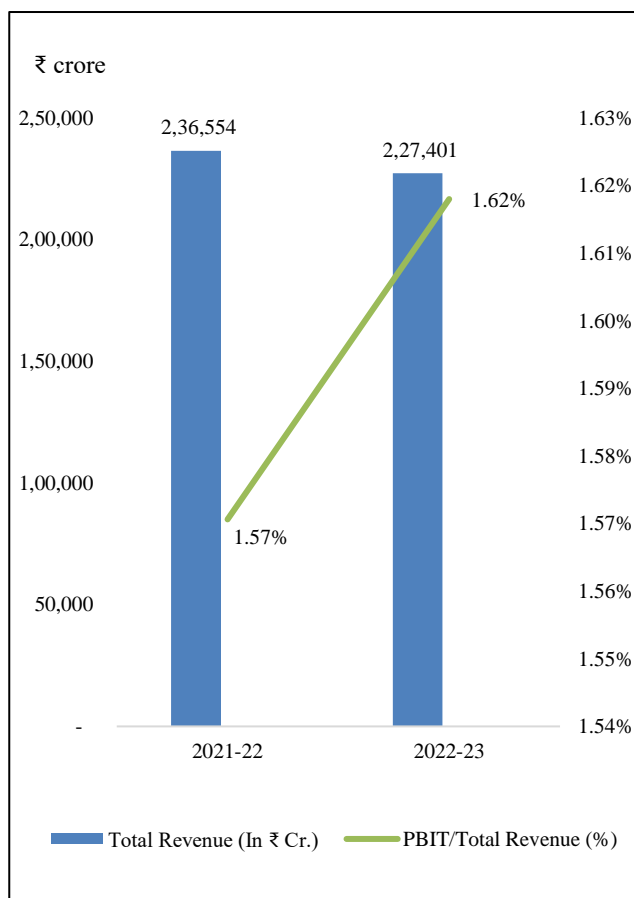
Purchase Sale of Wheat, Rice ,Paddy Pulses

Strategic Issues / Future Outlook:

Ensuring food security of nation by maintaining satisfactory level of operational and buffer stocks of food grains.

Significant Events

FCI has made significant contribution for the success of major programme of Government viz Pradhan Mantri Garib Kalyaan Anna Yojana (PMGKAY). Under this scheme, FCI has ensured the distribution and movement of foodgrains to all the States of the country throughout the year.

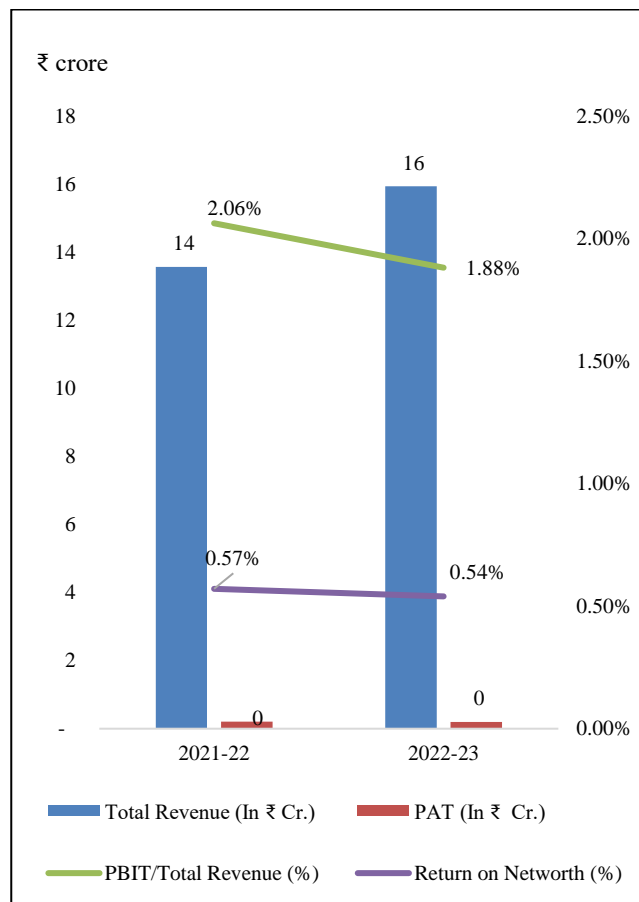
Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	23655401	22740057
Revenue from Operations	23551869	22559931
Other Income	103532	180126
Total Expenditure	23655401	22740057
Power and Fuel	1230	1422
Materials Consumed (incl. stores & spares)	4979	3576
Employee Benefit Expenses	715800	716385
Depreciation and Amortisation	11809	12118
Finance Cost	371538	367939
Exceptional and Extraordinary items	0	0
Other Expenditure	22550045	21638617
Profit before tax	0	0
Tax Provisions	0	0
Profit after tax from continuing operations	0	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	0	0
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	10335375	8300621
Total Share Holders Funds	802066	995887
Share Capital	804158	997979
Total Non-Current Liabilities	3670000	3670000
Long Term Borrowings	3670000	3670000
Total Current Liabilities	5863309	3634734
ASSETS	10335375	8300621
Total Non-Current Assets	156953	170450
Net Fixed Assets (incl. Capital Work in Progress)	129424	140948
Investment	0	0
Total Current Assets	10178422	8130171
Cash and Bank balances	42	26
KEY INDICATORS	2021-22	2022-23
Financial Investment	4474158	4667979
Capital Employed	4472066	4665887
Net Worth	802066	995887
EBITDA	383347	380057
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	2.29	2.44
Net Profit Margin (%)	0.00	0.00
Operating Margin (%)	1.58	1.63
Return on Net worth (%)	0.00	0.00
Return on Assets (%)	0.00	0.00
Return on Capital Employed (%)	8.31	7.89
Debt/Equity Ratio (times)	4.58	3.69
Sales/Capital Employed (%)	526.64	483.51

Date of incorporation	13.12.1974
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Heavy Industries
Cognate Group	Trading & Marketing
Holding / Subsidiary	Subsidiary
Name of Holding Company	HMT Ltd
Share of Holding Company	100 %
Registered office	Bangalore
No. of regular employees (as on 31.03.2023)	19
Credit Rating / Agency	-

Industrial /Business Operations:

HMT (I) is involved in export of HMT products, Associate products as well as setting up projects abroad for group Companies manufacturing machines

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1357	1594
Revenue from Operations	1091	1415
Other Income	266	179
Total Expenditure	1329	1564
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	753	1169
Employee Benefit Expenses	303	240
Depreciation and Amortisation	13	13
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	260	142
Profit before tax	28	30
Tax Provisions	7	10
Profit after tax from continuing operations	21	20
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	21	20
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5525	5883
Total Share Holders Funds	3678	3703
Share Capital	72	72
Total Non-Current Liabilities	188	173
Long Term Borrowings	0	0
Total Current Liabilities	1659	2007
ASSETS	5525	5883
Total Non-Current Assets	730	464
Net Fixed Assets (incl. Capital Work in Progress)	435	427
Investment	0	0
Total Current Assets	4795	5419
Cash and Bank balances	3138	3079
KEY INDICATORS	2021-22	2022-23
Financial Investment	72	72
Capital Employed	3678	3703
Net Worth	3678	3703
EBITDA	41	43
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	35
Asset Turnover Ratio	0.24	0.28
Net Profit Margin (%)	1.55	1.25
Operating Margin (%)	2.57	2.12
Return on Net worth (%)	0.57	0.54
Return on Assets (%)	0.38	0.34
Return on Capital Employed (%)	0.76	0.81
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	29.66	38.21

INDIA TRADE PROMOTION ORGANISATION
(www.indiatradefair.com)

Date of incorporation	30.12.1976
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Commerce & Industry (D/O Commerce)
Cognate Group	Trading & Marketing
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	394
Credit Rating / Agency	-

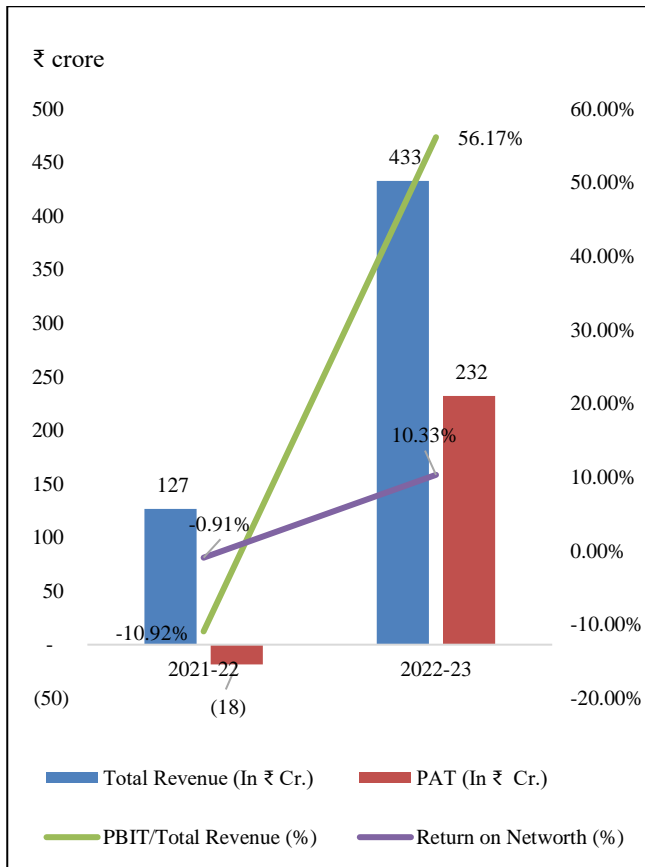
Industrial /Business Operations:

India Trade Promotion Organization (ITPO) is engaged in providing services in promotion / facilitation of trade through organizing /participating in trade fairs in India and abroad thereby increasing India's exports.

Strategic Issues / Future Outlook:

To support and assist small and medium enterprises to get access to the markets, both in India and abroad and develop quality physical infrastructure, services and management skills to enable holding of trade promotion events such as conventions and trade exhibitions of the international standards.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	12669	43281
Revenue from Operations	7730	40329
Other Income	4939	2952
Total Expenditure	14506	20059
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8028	8243
Depreciation and Amortisation	741	1418
Finance Cost	453	1091
Exceptional and Extraordinary items	1695	0
Other Expenditure	3589	9307
Profit before tax	-1837	23222
Tax Provisions	0	0
Profit after tax from continuing operations	-1837	23222
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1837	23222
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	262171	311894
Total Share Holders Funds	201671	224709
Share Capital	25	25
Total Non-Current Liabilities	42857	65783
Long Term Borrowings	39957	62684
Total Current Liabilities	17643	21402
ASSETS	262171	311894
Total Non-Current Assets	222548	253867
Net Fixed Assets (incl. Capital Work in Progress)	198274	239664
Investment	1246	1083
Total Current Assets	39623	58027
Cash and Bank balances	31614	46397
KEY INDICATORS	2021-22	2022-23
Financial Investment	39982	62709
Capital Employed	241628	287393
Net Worth	201671	224709
EBITDA	1052	25731
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	4154
Asset Turnover Ratio	0.05	0.15
Net Profit Margin (%)	-14.50	53.65
Operating Margin (%)	4.02	60.29
Return on Net worth (%)	-0.91	10.33
Return on Assets (%)	-0.70	7.45
Return on Capital Employed (%)	-0.57	8.46
Debt/Equity Ratio (times)	0.20	0.28
Sales/Capital Employed (%)	3.20	14.03

KARNATAKA TRADE PROMOTION ORGANISATION
(ktpo.karnataka.gov.in)

Date of incorporation	06.12.2000
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Commerce & Industry (D/O Commerce)
Cognate Group	Trading & Marketing
Holding / Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion Organisation
Share of Holding Company	51 %
Registered office	Bangalore
No. of regular employees (as on 31.03.2023)	NA
Credit Rating / Agency	-

Note: No data furnished by CPSE for FY 2022-23

Snapshot of Financial Performance

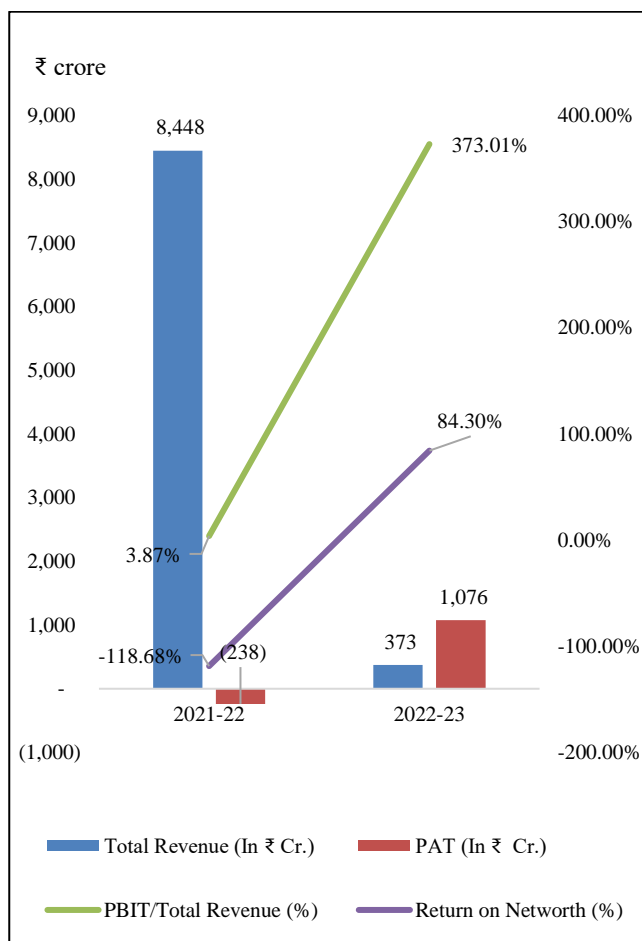
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	395	0
Revenue from Operations	52	0
Other Income	343	0
Total Expenditure	264	0
Power and Fuel	15	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	28	0
Depreciation and Amortisation	80	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	141	0
Profit before tax	131	0
Tax Provisions	0	0
Profit after tax from continuing operations	131	0
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	131	0
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	14890	0
Total Share Holders Funds	14445	0
Share Capital	2000	0
Total Non-Current Liabilities	0	0
Long Term Borrowings	0	0
Total Current Liabilities	445	0
ASSETS	14890	0
Total Non-Current Assets	8932	0
Net Fixed Assets (incl. Capital Work in Progress)	7804	0
Investment	0	0
Total Current Assets	5958	0
Cash and Bank balances	5803	0
KEY INDICATORS	2021-22	2022-23
Financial Investment	2000	0
Capital Employed	14445	0
Net Worth	14445	0
EBITDA	211	0
Dividend declared/paid	0	0
Contribution to Central Exchequer	1	0
Asset Turnover Ratio	0.03	0.00
Net Profit Margin (%)	33.16	0.00
Operating Margin (%)	251.92	0.00
Return on Net Worth (%)	0.91	0.00
Return on Assets (%)	0.88	0.00
Return on Capital Employed (%)	0.91	0.00
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	0.36	0.00

Date of incorporation	26.09.1963
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Commerce & Industry (D/O Commerce)
Cognate Group	Trading & Marketing
Holding / Subsidiary	Holding
Share of Central Government	89.93 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	522
Credit Rating / Agency	-

Industrial /Business Operations:

As per the directions of Dept of Commerce, MMTC has stopped its business operations.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	844773	37274
Revenue from Operations	839329	27255
Other Income	5444	10019
Total Expenditure	832713	-90642
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	10740	1378
Employee Benefit Expenses	11442	10404
Depreciation and Amortisation	457	444
Finance Cost	20594	11121
Exceptional and Extraordinary items	15520	-141726
Other Expenditure	773960	27737
Profit before tax	12060	127916
Tax Provisions	35837	20309
Profit after tax from continuing operations	-23777	107607
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-23777	107607
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	476296	327337
Total Share Holders Funds	19340	126483
Share Capital	15000	15000
Total Non-Current Liabilities	4086	4808
Long Term Borrowings	346	505
Total Current Liabilities	452870	196046
ASSETS	476296	327337
Total Non-Current Assets	35520	28745
Net Fixed Assets (incl. Capital Work in Progress)	3378	2992
Investment	3533	2917
Total Current Assets	440776	298592
Cash and Bank balances	6082	131440
KEY INDICATORS	2021-22	2022-23
Financial Investment	15346	15505
Capital Employed	19686	126988
Net Worth	20034	127641
EBITDA	48631	-2245
Dividend declared/paid	0	0
Contribution to Central Exchequer	46074	15462
Asset Turnover Ratio	1.65	0.09
Net Profit Margin (%)	-2.81	288.69
Operating Margin (%)	5.74	-9.87
Return on Net Worth (%)	-118.68	84.30
Return on Assets (%)	-4.99	32.87
Return on Capital Employed (%)	165.87	109.49
Debt/Equity Ratio (times)	0.02	0.00
Sales/Capital Employed (%)	4263.58	21.46

Date of incorporation	09.09.1964
Schedule	B
Listed (Yes / No)	Yes
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Steel
Cognate Group	Trading & Marketing
Holding / Subsidiary	Holding
Share of Central Government	64.74 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	300
Credit Rating / Agency	A1+ / Acute Ratings

Industrial /Business Operations:

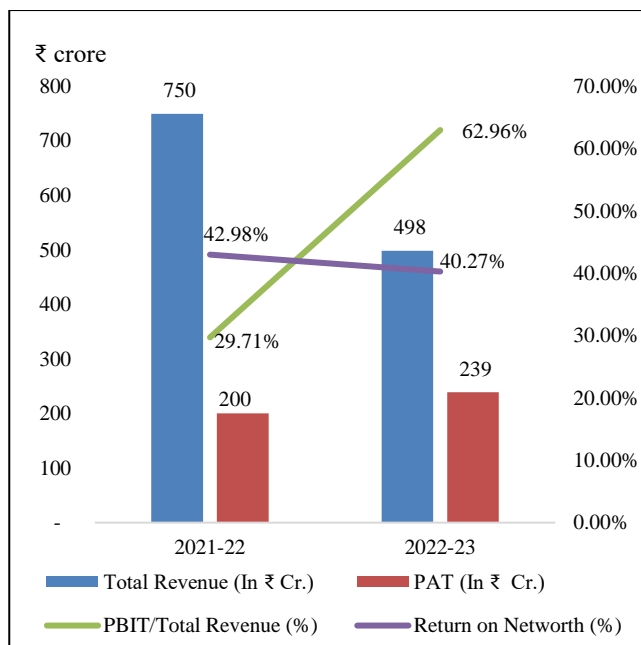
MSTC has two segments of business – e-commerce and Trading. In e-commerce MSTC acts as a standalone and neutral e-commerce service provider to various Central State Government Departments, PSUs and other private to ensure transparent and fair sale and purchase business which includes disposal of Scrap, sale of coal, manganese ore, Iron Ore, Baryte, Chrome ore, Agri products, etc. through forward e-auction and purchase of goods, service contracts by buyers through e-procurement.

Strategic Issues / Future Outlook:

MSTC is trying hard to harness the untapped potential in the Private Sector. MSTC is spearheading the initiatives of framing a recycling policy, its pivotal role in setting up recycling plant in the automobile sector, e-waste and solid based management sector which is a sunrise sector.

Significant Events:

MSTC has launched ELV auction portal for disposal of 'End-Of-Life' Vehicles for Central and State Govt. It has set up six RVSFs (Registered Vehicle Scrapping Facility) at Noida, Chennai, Pune, Indore, Ahmedabad & Hyderabad, through its JV company MMRPL. Around 60 Coal Mine blocks and 94 Major Mineral blocks have been successfully allotted through auction in FY 2022-23. Total 9000 Nos. (approx.) of NPAs from various banks have been sold through auctions for a sale value of Rs. 7000 Crore (approx.).

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	74957	49801
Revenue from Operations	47064	32472
Other Income	27893	17329
Total Expenditure	52953	18453
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	8571	6933
Depreciation and Amortisation	472	641
Finance Cost	262	9
Exceptional and Extraordinary items	0	0
Other Expenditure	43648	10870
Profit before tax	22004	31348
Tax Provisions	1999	7425
Profit after tax from continuing operations	20005	23923
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	20005	23923
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	161395	227693
Total Share Holders Funds	46544	59403
Share Capital	7040	7040
Total Non-Current Liabilities	2934	2695
Long Term Borrowings	0	0
Total Current Liabilities	111917	165595
ASSETS	161395	227693
Total Non-Current Assets	39811	36623
Net Fixed Assets (incl. Capital Work in Progress)	6946	6638
Investment	4441	4581
Total Current Assets	121584	191070
Cash and Bank balances	73496	143909
KEY INDICATORS	2021-22	2022-23
Financial Investment	7040	7040
Capital Employed	46544	59403
Net Worth	46544	59403
EBITDA	22738	31998
Dividend declared/paid	9082	11405
Contribution to Central Exchequer	47159	22724
Asset Turnover Ratio	0.43	0.26
Net Profit Margin (%)	26.69	48.04
Operating Margin (%)	47.31	96.57
Return on Net worth (%)	42.98	40.27
Return on Assets (%)	12.40	10.51
Return on Capital Employed (%)	47.84	52.79
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	101.12	54.66

Date of incorporation	11.05.1975
Schedule	C
Listed (Yes / No)	No
Ratna Status	Miniratna-II
Administrative Ministry	Ministry Of Information & Broadcasting
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	52
Credit Rating / Agency	-

Industrial /Business Operations:

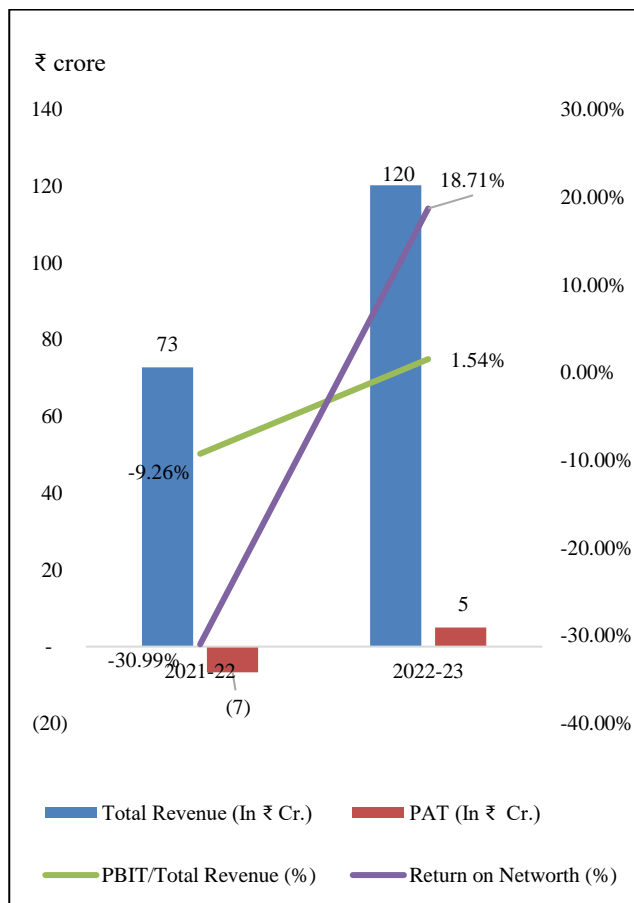
National Film Development Corporation Ltd (NFDC) is engaged in providing services in the field of film production, distribution and related project services. The company operates through three Regional Offices in Delhi, Chennai, Kolkata and NFAI, Pune.

Strategic Issues / Future Outlook:

The Four media units of Ministry of Information and Broadcasting namely CFSI, DFF, FD and NFAI are merged with NFDC.

Financial Performance:

CPSE has turned into profit on account of better synergy, exploring and optimum utilisation of resources, and due to revenue generated from the merged media units etc.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	7280	12023
Revenue from Operations	6887	11540
Other Income	393	483
Total Expenditure	7954	11838
Power and Fuel	19	65
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	828	823
Depreciation and Amortisation	62	48
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	7045	10902
Profit before tax	-674	185
Tax Provisions	0	-316
Profit after tax from continuing operations	-674	501
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-674	501
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	16808	23688
Total Share Holders Funds	2175	2677
Share Capital	4540	4540
Total Non-Current Liabilities	3442	8863
Long Term Borrowings	0	0
Total Current Liabilities	11191	12148
ASSETS	16808	23688
Total Non-Current Assets	1397	1681
Net Fixed Assets (incl. Capital Work in Progress)	297	272
Investment	0	0
Total Current Assets	15411	22007
Cash and Bank balances	2857	7368
KEY INDICATORS	2021-22	2022-23
Financial Investment	4540	4540
Capital Employed	2175	2677
Net Worth	2175	2677
EBITDA	-612	233
Dividend declared/paid	0	0
Contribution to Central Exchequer	798	1239
Asset Turnover Ratio	0.40	0.59
Net Profit Margin (%)	-9.26	4.17
Operating Margin (%)	-9.79	1.60
Return on Net Worth (%)	-30.99	18.71
Return on Assets (%)	-4.01	2.11
Return on Capital Employed (%)	-30.99	6.91
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	316.64	431.08

NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD. (nhdc.org.in)

Date of incorporation	22.02.1983
Schedule	B
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Greater Noida
No. of regular employees (as on 31.03.2023)	116
Credit Rating / Agency	-

Industrial /Business Operations:

The CPSE is engaged in supply of yarn, dyes, chemicals and fabrics.

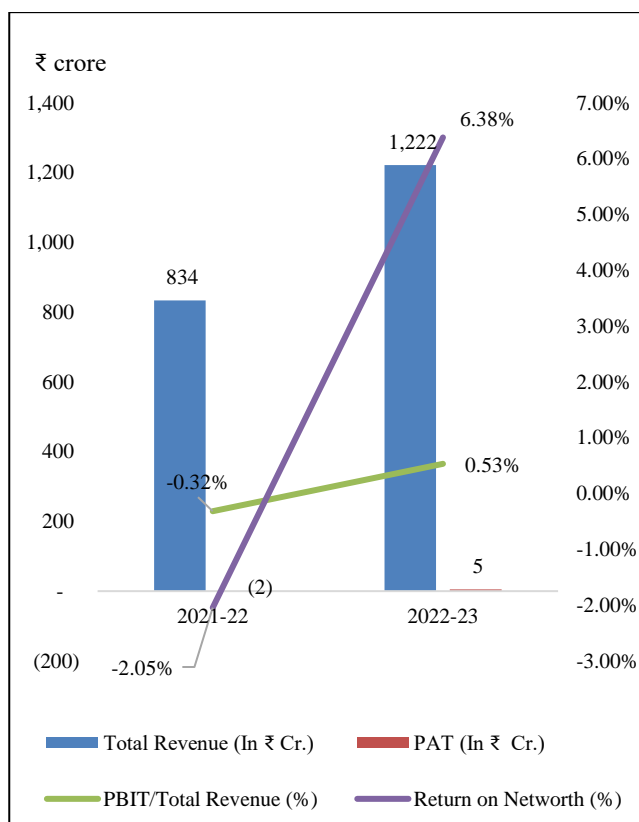
Strategic Issues / Future Outlook:

Corporation is operating 46 warehouses for ensuring timely supply to handloom weavers/ agencies.

Significant Events:

Corporation organized 3 marking event/special handloom event in various metros/T 1/T 2.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	83358	122191
Revenue from Operations	82676	121169
Other Income	682	1022
Total Expenditure	83622	121540
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1730	1983
Depreciation and Amortisation	77	51
Finance Cost	0	0
Exceptional and Extraordinary items	2	1
Other Expenditure	81813	119505
Profit before tax	-264	651
Tax Provisions	-107	130
Profit after tax from continuing operations	-157	521
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-157	521
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	60411	63316
Total Share Holders Funds	7676	8162
Share Capital	1900	1900
Total Non-Current Liabilities	9164	13043
Long Term Borrowings	0	0
Total Current Liabilities	43571	42111
ASSETS	60411	63316
Total Non-Current Assets	9018	12840
Net Fixed Assets (incl. Capital Work in Progress)	1164	1131
Investment	0	0
Total Current Assets	51393	50476
Cash and Bank balances	13756	12068
KEY INDICATORS	2021-22	2022-23
Financial Investment	1900	1900
Capital Employed	7676	8162
Net Worth	7676	8162
EBITDA	-185	703
Dividend declared/paid	0	0
Contribution to Central Exchequer	849	1206
Asset Turnover Ratio	1.41	1.98
Net Profit Margin (%)	-0.19	0.43
Operating Margin (%)	-0.32	0.54
Return on Net Worth (%)	-2.05	6.38
Return on Assets (%)	-0.26	0.82
Return on Capital Employed (%)	-3.44	7.98
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	1077.07	1484.55

Date of incorporation	06.03.2019
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Dept. Of Space
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Bengaluru
No. of regular employees (as on 31.03.2023)	10
Credit Rating / Agency	-

Industrial /Business Operations:

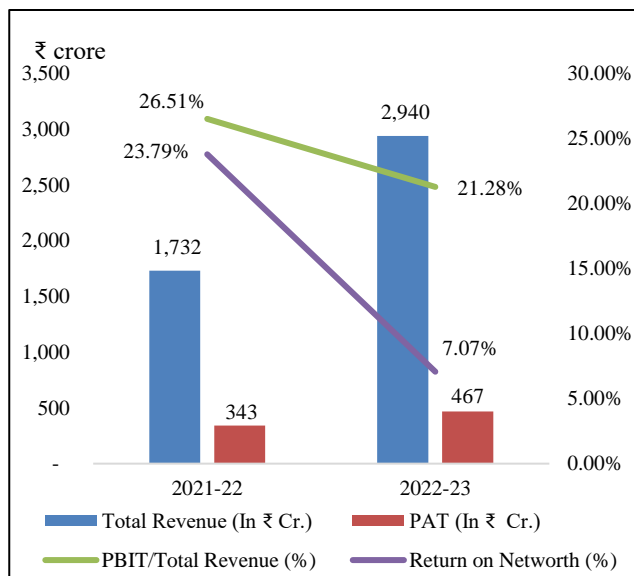
1. Building Operational Launch Vehicles of ISRO through Industry.
2. Providing Launch Services & Providing INSAT/ GSAT satellites transponder capacities for meeting various applications needs like Direct to Home, VSAT, TV, DSNG and Inflight and Maritime Connectivity (IFMC)
3. Providing transponder capacity form foreign satellites to Indian Users on back to back basis
5. Owning and operating the satellites on Demand Driven model
6. Satellite building as per customer requirements
7. Mission Support Services for Satellites and launch vehicle tracking
8. Technology Transfer/ spin off of technologies emanating from R and D activities of ISRO

Strategic Issues / Future Outlook:

NSIL with its enhanced mandate is geared up to build and launch satellites and rockets own and operate satellites in-orbit provide End to End satellite based and mission support services to the customers and support transfer of ISRO technologies to Industries including technical consultancy in the area of Space. NSIL is an End-to-End space based company covering every gamut of space based activity.

Significant Events:

- NSIL undertaking First Demand Driven Satellite Mission as part of Space Sector Reforms: The GSAT-24 communication Satellite is in advanced stage of realization and getting ready for shipping to French Guiana for Launch.
- As part of industrialization of space activities, NSIL is undertaking End-to-End Production of Polar Satellite Launch Vehicle (PSLV) through Indian Industry.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	173184	294043
Revenue from Operations	167477	284227
Other Income	5707	9816
Total Expenditure	127269	231466
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	299	280
Depreciation and Amortisation	58003	59584
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	68967	171602
Profit before tax	45915	62577
Tax Provisions	11616	15874
Profit after tax from continuing operations	34299	46703
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	34299	46703
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	793368	914807
Total Share Holders Funds	144177	660640
Share Capital	91000	560760
Total Non-Current Liabilities	5729	7477
Long Term Borrowings	0	0
Total Current Liabilities	643462	246690
ASSETS	793368	914807
Total Non-Current Assets	461717	450513
Net Fixed Assets (incl. Capital Work in Progress)	445754	438520
Investment	0	0
Total Current Assets	331651	464294
Cash and Bank balances	178886	336497
KEY INDICATORS	2021-22	2022-23
Financial Investment	91000	560760
Capital Employed	144177	660640
Net Worth	144177	660640
EBITDA	103918	122161
Dividend declared/paid	0	0
Contribution to Central Exchequer	28566	260660
Asset Turnover Ratio	0.37	0.34
Net Profit Margin (%)	19.80	15.88
Operating Margin (%)	27.42	22.02
Return on Net Worth (%)	23.79	7.07
Return on Assets (%)	4.32	5.11
Return on Capital Employed (%)	31.85	9.47
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	116.16	43.02

Date of incorporation	31.03.1977
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Development Of North Eastern Region
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Shilong
No. of regular employees (as on 31.03.2023)	37
Credit Rating / Agency	-

Industrial /Business Operations:

The Company sources and procures handicraft and handloom products from the weavers and artisans of the North Eastern states namely Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim and Tripura and markets the same through Exhibition, Emporia networks located in the country. NEHHDC also sells handicraft and handloom products through own e-commerce portal <https://purbashree.com/> and other major portals like Amazon, Go Coop, IndiaMart.

Strategic Issues / Future Outlook:

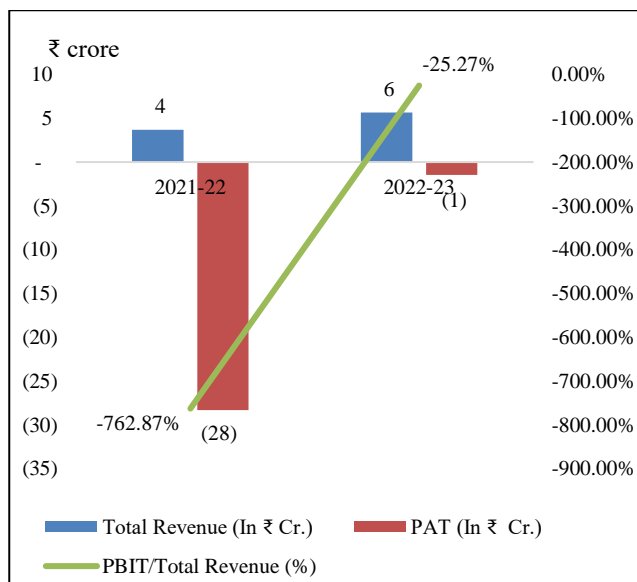
NITI Aayog vide its F.No. 13040/45/2016-S- NE-(Part I) dated 03.10.2022 communicated that NEHHDC has improved its functioning in the last 2 years and hence it is granted additional 3 years to become self sustaining. NEHHDC is implementing the following projects:

- Establishing ASHTLAXMI HAAT EXPERIENCE CENTRE at Guwahati with a project cost of ₹ 7.6 Crores
- Setting up an ERI SILK SPINNING PLANT at Integrated Textile Park, Mushalpur, Baksa (Assam) with a project cost ₹14.92 crores
- Providing MARKET DEVELOPMENT BY WAY OF DIGITALISATION, AUTHENTICATION AND TRACEABILITY with a project cost ₹14.92 crores

Financial Performance/Significant Events:

Due to the various measures taken by the current managements, the Corporation has been able to reduce the loss from Rs. 3.85 Crore (F.Y. 2021-22) to Rs. 0.85 Crore (F.Y. 2022-23) thereby achieving an overall reduction of loss by 78%. With various initiatives taken towards becoming self-sustaining, NEHHDC will achieve break even in the current year.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	369	566
Revenue from Operations	337	283
Other Income	32	283
Total Expenditure	3202	713
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	332	377
Depreciation and Amortisation	11	13
Finance Cost	18	4
Exceptional and Extraordinary items	2448	62
Other Expenditure	393	257
Profit before tax	-2833	-147
Tax Provisions	0	0
Profit after tax from continuing operations	-2833	-147
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-2833	-147
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	712	666
Total Share Holders Funds	-4076	-4224
Share Capital	850	850
Total Non-Current Liabilities	4462	4530
Long Term Borrowings	4462	4530
Total Current Liabilities	326	360
ASSETS	712	666
Total Non-Current Assets	277	350
Net Fixed Assets (incl. Capital Work in Progress)	275	350
Investment	0	0
Total Current Assets	435	316
Cash and Bank balances	64	51
KEY INDICATORS	2021-22	2022-23
Financial Investment	5312	5380
Capital Employed	386	306
Net Worth	-4076	-4224
EBITDA	-356	-68
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.51	0.82
Net Profit Margin (%)	-767.75	-25.97
Operating Margin (%)	-108.90	-28.62
Return on Net Worth (%)	-	-
Return on Assets (%)	-397.89	-22.07
Return on Capital Employed (%)	-729.27	-46.73
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	87.31	92.48

**NORTH EASTERN REGIONAL AGRI. MARKETING
CORP.LTD. (www.neramac.com)**

Date of incorporation	31.03.1982
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Development Of North Eastern Region
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Guwahati
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	-

Industrial /Business Operations:

Procuring of marketable surplus of fruits and vegetables from the growers of the region to make necessary arrangement for its processing and marketing and support farmers and producers through input supplies for better productivity.

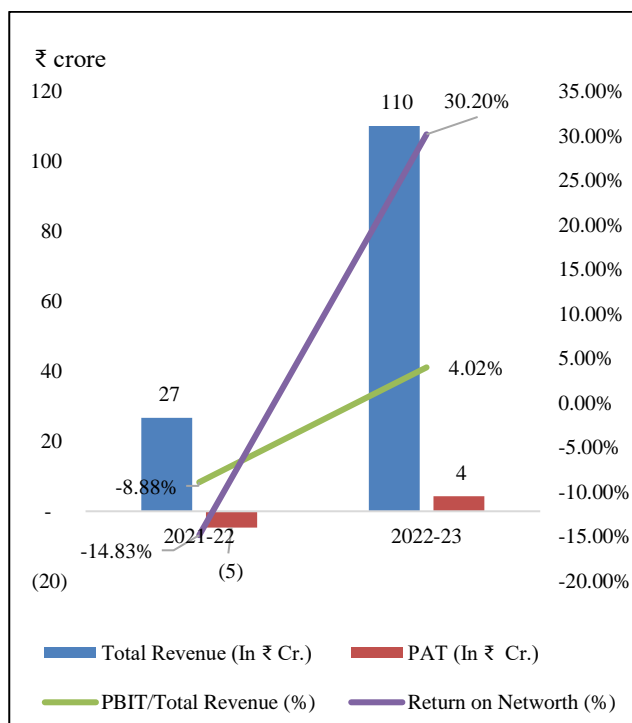
Strategic Issues / Future Outlook:

Revival of non-operational plants, export of fresh organic produces to neighbouring countries, trading through e-commerce platforms, e-auction of produces.

Significant Events:

- Procurement of Agri-horti produces: Procurement of more than 56 MT of produces like Pineapple, Carrots, Black rice, Cashew, Ginger, King Chilli, Cinnamon, Black Pepper, Turmeric Powder, Red Chilli, Arbi etc. under its umbrella brand 'NE Fresh'. Minor exports are being progressed to Europe, Bangladesh and Bhutan.
- Retail products basket increased to 80 products.
- Formation and Promotion of FPOs in NER under 'Formation and Promotion of 10000 FPOs under the Ministry of Agriculture Farmers Welfare.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2669	11020
Revenue from Operations	2614	9666
Other Income	55	1354
Total Expenditure	3132	10593
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	275	33
Depreciation and Amortisation	9	9
Finance Cost	226	16
Exceptional and Extraordinary items	3	-238
Other Expenditure	2619	10773
Profit before tax	-463	427
Tax Provisions	0	0
Profit after tax from continuing operations	-463	427
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-463	427
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	6011	7539
Total Share Holders Funds	-2198	1414
Share Capital	3585	3585
Total Non-Current Liabilities	379	12
Long Term Borrowings	200	0
Total Current Liabilities	7830	6113
ASSETS	6011	7539
Total Non-Current Assets	1007	1587
Net Fixed Assets (incl. Capital Work in Progress)	1007	1587
Investment	0	0
Total Current Assets	5004	5952
Cash and Bank balances	2849	4267
KEY INDICATORS	2021-22	2022-23
Financial Investment	3785	3585
Capital Employed	-1998	1414
Net Worth	3122	1414
EBITDA	-225	214
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	506
Asset Turnover Ratio	0.54	1.63
Net Profit Margin (%)	-17.35	3.87
Operating Margin (%)	-8.95	2.12
Return on Net Worth (%)	-14.83	30.20
Return on Assets (%)	-7.70	5.66
Return on Capital Employed (%)	-	31.33
Debt/Equity Ratio (times)	0.06	0.00
Sales/Capital Employed (%)	-	683.59

Date of incorporation	01.11.2002
Schedule	Others
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Power
Cognate Group	Trading & Marketing
Holding / Subsidiary	Subsidiary
Name of Holding Company	NTPC Ltd.
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	33
Credit Rating / Agency	AA+ / Acuite Rating

Industrial /Business Operations:

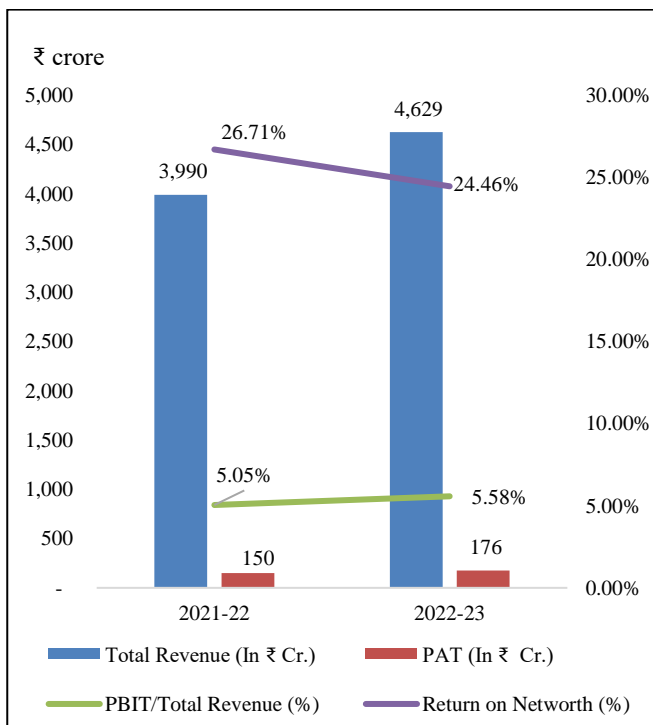
NVVN is dealing in Power Trading/ E Mobility/LNG power project/ Renewable Energy & Waste to Products.

Strategic Issues / Future Outlook:

The Govt of India has designated NVVN as the Nodal Agency for Jawaharlal Nehru National Solar Mission Phase I with a mandate for purchase and sale of 1000 MW of Grid connected Solar Power to be bundled with power allocated from NTPC coal stations. As on 31.03.2023, 70 solar projects with total capacity of 733 MW have been commissioned. So far under JNNSM Phase I. The Government of India/Ministry of Power has designated NVVN as the nodal agency for cross-border trading of power with Bangladesh, Bhutan and Nepal. Presently NVVN is supplying power to Bangladesh and Nepal.

Significant Events:

NVVN has traded highest ever trading volume of 31407 Mus in FY 2022-23. Medium term supply of power from NEA stations to Haryana has been finalised for a period of 05 years. NVVN is in implementation phase of 600 TPD torrefaction plant in Varanasi. Further, NVVN has commissioned 1 MW rooftop solar project at IIT Jodhpur. Projects at SDMC and HIM Udaipur are in advanced stages of implementation.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	398975	462883
Revenue from Operations	389959	444017
Other Income	9016	18866
Total Expenditure	378874	438442
Power and Fuel	46	305
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	1689	1667
Depreciation and Amortisation	814	1726
Finance Cost	39	1377
Exceptional and Extraordinary items	0	0
Other Expenditure	376286	433367
Profit before tax	20101	24441
Tax Provisions	5075	6852
Profit after tax from continuing operations	15026	17589
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	15026	17589
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	244273	267013
Total Share Holders Funds	56256	71895
Share Capital	3000	3000
Total Non-Current Liabilities	3436	7433
Long Term Borrowings	0	4168
Total Current Liabilities	184581	187685
ASSETS	244273	267013
Total Non-Current Assets	21425	54510
Net Fixed Assets (incl. Capital Work in Progress)	13948	21745
Investment	162	162
Total Current Assets	222848	212503
Cash and Bank balances	75137	40925
KEY INDICATORS	2021-22	2022-23
Financial Investment	3000	7168
Capital Employed	56256	76063
Net Worth	56256	71895
EBITDA	20954	27544
Dividend declared/paid	3000	1950
Contribution to Central Exchequer	3808	5086
Asset Turnover Ratio	1.74	1.81
Net Profit Margin (%)	3.77	3.80
Operating Margin (%)	5.16	5.81
Return on Net worth (%)	26.71	24.46
Return on Assets (%)	6.15	6.59
Return on Capital Employed (%)	35.80	33.94
Debt/Equity Ratio (times)	0.00	0.06
Sales/Capital Employed (%)	693.19	583.75

TAMIL NADU TRADE PROMOTION ORGANISATION
(www.chennaitradecentre.org)

Date of incorporation	17.11.2000
Schedule	Others
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Commerce & Industry (D/O Commerce)
Cognate Group	Trading & Marketing
Holding / Subsidiary	Subsidiary
Name of Holding Company	India Trade Promotion Organisation
Share of Holding Company	100 %
Registered office	Nandambakkam
No. of regular employees (as on 31.03.2023)	7
Credit Rating / Agency	A STABLE / ICRA

Industrial /Business Operations:

Tamil Nadu Trade Promotion Organisation (TNTPO) is engaged in promotion of trade and industry by letting out the exhibition halls and convention centre for industrial exhibitions, trade fairs, annual day functions, award functions, product launch, seminars, conferences and other business.

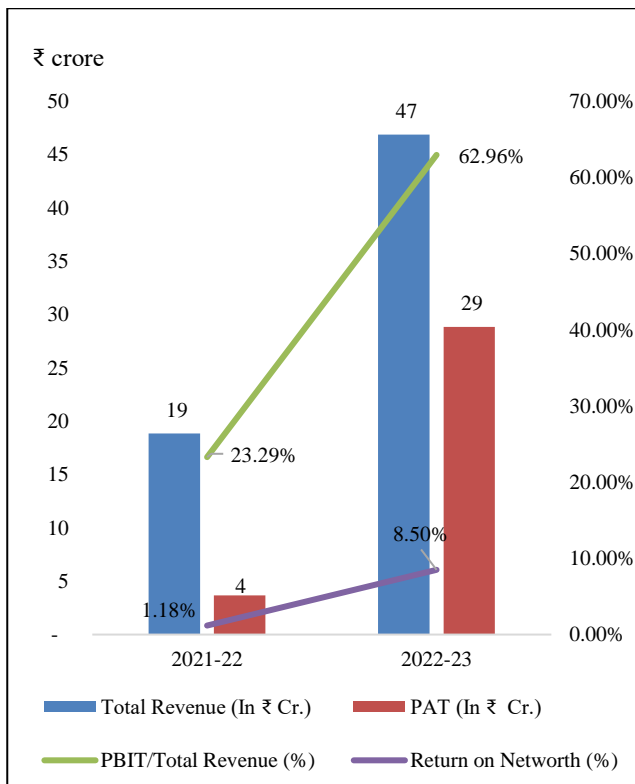
Strategic Issues / Future Outlook:

The Expansion Project of CTC is under progress. Physical progress is 45% and financial progress is 43.21%. The project is expected to be completed by 25.10.2023.

Significant Events:

GJIIF-2022, MEDICAL-2022, DEFENCE TECHNOLOGY EXPO-2022, GARMENT FAIR-2022, PAPAREX SOUTH INDIA-2022, INDIA INTERNATIONAL AQUA CULTURE EXPO-2022, RSSDI-2022, FAIR FRO-2023, UMGAIN-2023, IILF-2023 AND EEPC-2023

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1885	4687
Revenue from Operations	1210	3913
Other Income	675	774
Total Expenditure	1518	1802
Power and Fuel	223	407
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	163	243
Depreciation and Amortisation	417	411
Finance Cost	72	66
Exceptional and Extraordinary items	0	0
Other Expenditure	643	675
Profit before tax	367	2885
Tax Provisions	0	0
Profit after tax from continuing operations	367	2885
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	367	2885
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	37004	41728
Total Share Holders Funds	31066	33954
Share Capital	1	1
Total Non-Current Liabilities	3182	2876
Long Term Borrowings	0	0
Total Current Liabilities	2756	4898
ASSETS	37004	41728
Total Non-Current Assets	11993	22088
Net Fixed Assets (incl. Capital Work in Progress)	9119	19684
Investment	0	0
Total Current Assets	25011	19640
Cash and Bank balances	15157	9369
KEY INDICATORS	2021-22	2022-23
Financial Investment	1	1
Capital Employed	31066	33954
Net Worth	31066	33954
EBITDA	856	3362
Dividend declared/paid	0	0
Contribution to Central Exchequer	108	223
Asset Turnover Ratio	0.05	0.12
Net Profit Margin (%)	19.47	61.55
Operating Margin (%)	36.28	75.42
Return on Net worth (%)	1.18	8.50
Return on Assets (%)	0.99	6.91
Return on Capital Employed (%)	1.41	8.69
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	3.89	11.52

Date of incorporation	31.07.1970
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Textiles
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	707
Credit Rating / Agency	A1+ / Acuite

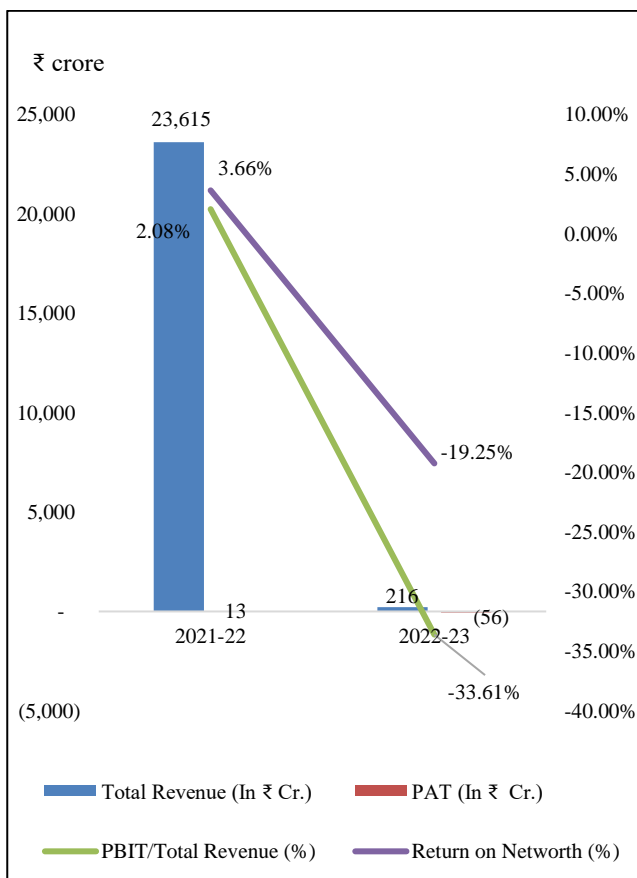
Industrial /Business Operations:

CCI undertakes Minimum Support Price operations of Cotton in the event market prices of fair Average Quality seed cotton falls below MSP. These MSP operations are carried out without any quantitative limit in APMCs directly from farmers duly identified by State Government. In absence of MSP operations, CCI undertakes viable commercial operations to ensure competitive prices to the cotton farmers and to supply good quality cotton to the domestic textile mills.

Strategic Issues / Future Outlook:

As a nodal agency of Government of India, CCI always ready with available infrastructure to meet any eventuality to undertake MSP operations of cotton as and when required and also undertake viable commercial operations. All these procurement operations are dovetailed to benefit the cotton farmers on the one hand and to ensure availability of good quality to the textile mills on the other hand.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2361460	21553
Revenue from Operations	2356524	16647
Other Income	4936	4906
Total Expenditure	2357566	28851
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	26	19563
Employee Benefit Expenses	13097	10716
Depreciation and Amortisation	373	298
Finance Cost	45243	54
Exceptional and Extraordinary items	0	0
Other Expenditure	2298827	-1780
Profit before tax	3894	-7298
Tax Provisions	2565	-1744
Profit after tax from continuing operations	1329	-5554
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1329	-5554
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	68644	54995
Total Share Holders Funds	36339	28853
Share Capital	2500	2500
Total Non-Current Liabilities	9390	9249
Long Term Borrowings	0	0
Total Current Liabilities	22915	16893
ASSETS	68644	54995
Total Non-Current Assets	8281	9745
Net Fixed Assets (incl. Capital Work in Progress)	2151	2014
Investment	2547	2486
Total Current Assets	60363	45250
Cash and Bank balances	32981	8731
KEY INDICATORS	2021-22	2022-23
Financial Investment	2500	2500
Capital Employed	36339	28853
Net Worth	36339	28853
EBITDA	49510	-6946
Dividend declared/paid	1863	1817
Contribution to Central Exchequer	14650	2045
Asset Turnover Ratio	1.46	0.35
Net Profit Margin (%)	0.06	-25.77
Operating Margin (%)	2.09	-43.52
Return on Net worth (%)	3.66	-19.25
Return on Assets (%)	1.94	-10.10
Return on Capital Employed (%)	135.22	-25.11
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	6484.83	57.70

Date of incorporation	02.04.1971
Schedule	C
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Textiles
Cognate Group	Trading & Marketing
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	117
Credit Rating / Agency	-

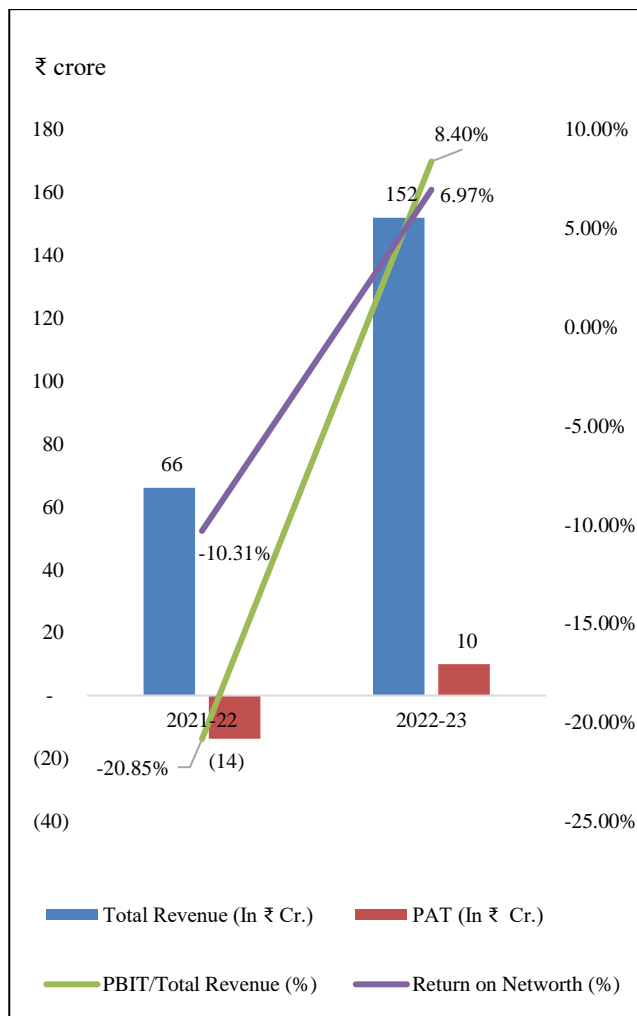
Industrial /Business Operations:

The jute corporation of India with a wide network of 171 departmental purchase centre, 16 Regional offices in seven jute growing states with head office at Kolkata.

Significant Events:

During the FY 2022-23, the Corporation has procured 4.24 lakh quintals under MSP operations and 1.37 lakh quintals of raw jute under Commercial operations. This is the highest procurement of the Corporation in the last 5 years. Three more states i.e Jharkhand, Manipur Nagaland have been included under the Project I-CARE.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	6610	15199
Revenue from Operations	5584	14232
Other Income	1026	967
Total Expenditure	7988	14011
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	1570	25064
Employee Benefit Expenses	2171	2557
Depreciation and Amortisation	19	19
Finance Cost	0	88
Exceptional and Extraordinary items	2474	0
Other Expenditure	1754	-13717
Profit before tax	-1378	1188
Tax Provisions	0	187
Profit after tax from continuing operations	-1378	1001
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1378	1001
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	20609	24463
Total Share Holders Funds	13370	14370
Share Capital	500	500
Total Non-Current Liabilities	3550	3700
Long Term Borrowings	0	0
Total Current Liabilities	3689	6393
ASSETS	20609	24463
Total Non-Current Assets	288	293
Net Fixed Assets (incl. Capital Work in Progress)	246	257
Investment	0	0
Total Current Assets	20321	24170
Cash and Bank balances	18832	5892
KEY INDICATORS	2021-22	2022-23
Financial Investment	500	500
Capital Employed	13370	14370
Net Worth	13370	14370
EBITDA	1115	1295
Dividend declared/paid	776	0
Contribution to Central Exchequer	1056	209
Asset Turnover Ratio	0.30	0.67
Net Profit Margin (%)	-20.85	6.59
Operating Margin (%)	19.63	8.97
Return on Net worth (%)	-10.31	6.97
Return on Assets (%)	-6.69	4.09
Return on Capital Employed (%)	-10.31	8.88
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	41.77	99.04



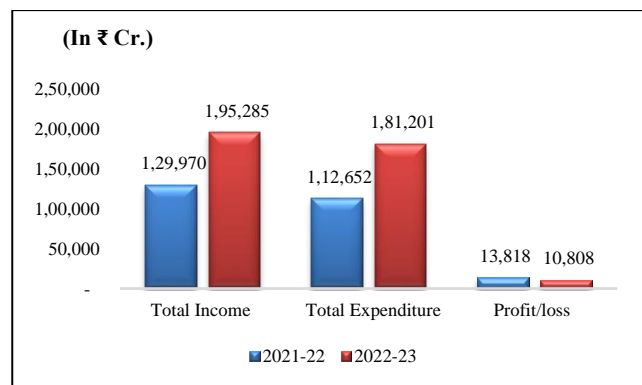
TRANSPORT AND LOGISTIC SERVICES COGNATE

As on 31.03.2023 there were 22 Central Public Sector Enterprises (CPSEs) in this group. The names of these enterprises along with their year of incorporation in chronological order are presented below :-

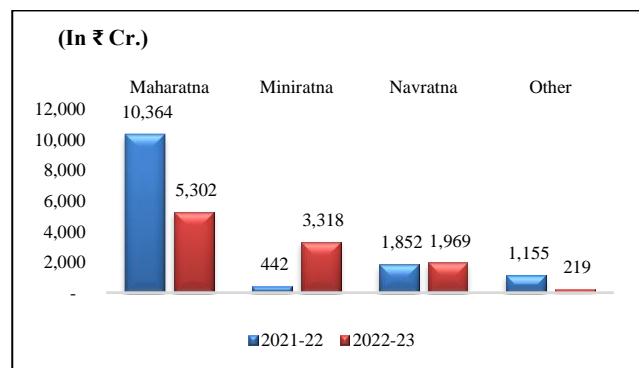
Sl No.	Enterprise	Year of Incorporation
1	AAI Cargo Logistics & Allied Services Company Ltd	2016
2	AI Airport Services Ltd.	2003
3	AI Engineering Services Ltd.	2004
4	Airports Authority of India	1995
5	Alliance Air Aviation Ltd.	1983
6	BPCL-KIAL Fuel Farm Pvt. Ltd.	2015
7	Central Warehousing Corpn.	1957
8	Chandigarh International Airport Ltd.	2010
9	CONCOR Air Ltd.	2012
10	Container Corporation of India Ltd.	1988
11	Dedicated Freight Corridor Corp. of India Ltd.	2006
12	Fresh & Healthy Enterprises Ltd.	2006
13	Gail (India) Ltd.	1984
14	Gail Gas Ltd.	2008
15	Inland & Coastal Shipping Ltd.	2016
16	Konkan LNG Limited	2015
17	Pawan Hans Ltd.	1985
18	Punjab Logistic Infrastructure Ltd.	2013
19	Shipping Corporation Of India Ltd.	1961
20	SIDCUL CONCOR Infra Company Ltd.	2013
21	Visakhapatnam Port Logistics Park Ltd.	2014
Not reported/Not-operational/Under liquidation/Under closure		
22	Central Inland Water Transport Corpn. Ltd. (NR)	-

The enterprises coming under this group are mainly engaged in providing transport by air, road & sea, management of national & international airports, creating & maintaining required depth in ports & rivers, providing helicopter services, transmission, marketing & selling of CNG & Natural Gas, LPG, services in the field of storage of agricultural produce & inputs and providing handling & warehousing facility, etc.

Performance Highlights of Operating CPSEs:



Profit/(Loss) of the Ratna Categories



The consolidated financial position, the working results and the important financial ratios of these 21 operating enterprises are presented in the Snapshot of Financial Performance.

Snapshot of Financial Performance

(₹ Crore)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	129970	195285
Revenue from Operations	126740	190803
Other Income	3230	4482
Total Expenditure	112652	181201
Power and Fuel	3623	6075
Materials Consumed (incl. stores & spares)	11728	17007
Employee Benefit Expenses	8398	8919
Depreciation and Amortisation	6797	7847
Finance Cost	2191	3109
Exceptional and Extraordinary items	-836	1
Other Expenditure	80751	138243
Profit before tax	17318	14084
Tax Provisions	3500	3276
Profit after tax from continuing operations	13818	10808
Profit after tax from discontinuing operations	-5	0
Total Profit/(Loss) for the period	13813	10808
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	244088	276156
Total Share Holders Funds	104782	110655
Share Capital	25405	29906
Total Non-Current Liabilities	77071	84371
Long Term Borrowings	47157	54120
Total Current Liabilities	62235	81130
ASSETS	244088	276156
Total Non-Current Assets	200302	221136
Net Fixed Assets (incl. Capital Work in Progress)	161158	182217
Investment	15983	16566
Total Current Assets	43786	55020
Cash and Bank balances	10155	11998
KEY INDICATORS	2021-22	2022-23
Financial Investment	74214	83977
Capital Employed	151939	164775
Net Worth	102872	110452
EBITDA	25470	25041
Dividend declared/paid	4778	5096
Contribution to Central Exchequer	12316	12020
Asset Turnover Ratio (times)	0.57	0.75
Net Profit Margin (%)	10.63	5.53
Operating Margin (%)	14.74	9.02
Return on Net worth (%)	13.43	9.79
Return on Assets (%)	5.66	3.91
Return on Capital Employed (%)	12.84	10.43
Debt/Equity Ratio (times)	0.46	0.49
Sales/Capital Employed (%)	83.35	115.68

AAI CARGO LOGISTICS & ALLIED SERVICES COMPANY LTD. (aaiclas.aero)

Date of incorporation	11.08.2016
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Airports Authority Of India
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	104
Credit Rating / Agency	-

Industrial /Business Operations:

AAI Cargo Logistics Allied Services Ltd (AAICLAS) (100% subsidiary company of Airports Authority of India) established on 11.08.2016 by corporatization of Cargo Department of AAI, mainly to establish, promote, operate and management of Air Cargo Terminal.

Strategic Issues / Future Outlook:

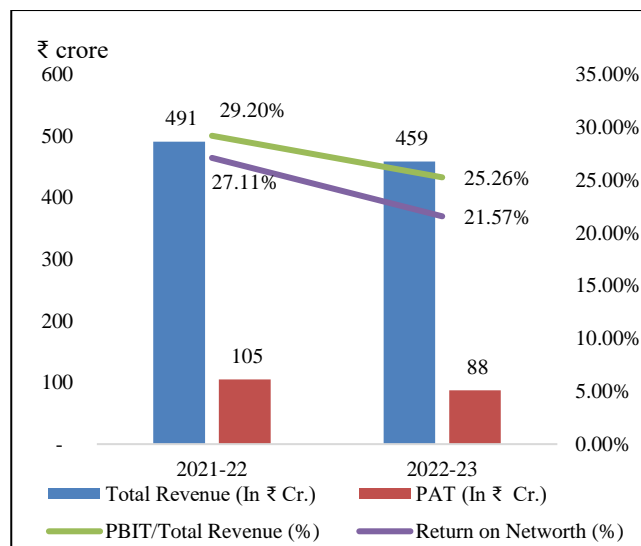
AAICLAS has been bestowed with Regulated Agent (RA) status by Bureau of Civil Aviation Authority and commissioning RA facility with BCAS approved screeners on its Pay role across the Airports in the country by clearance of facility wise security program. AAICLAS has commissioned Regulated Agent (RA) facilities with BCAS approval at Surat Bhopal Airports.

Significant Events:

AAICLAS has commissioned International Air Cargo facility at Aurangabad to boost the export in the region and also commissioned Domestic Air Cargo facility at Surat, Bhopal, Leh, Dehradun Rajahmundry Airports.

- AAICLAS has commissioned Domestic air cargo operations through passenger terminals at Dimapur, Hubballi, Adampur Udaipur airports.
- AAICLAS has commissioned Cold Storage facilities to give boost to Agri-Products at Varanasi Airport and Installed cold storage facility dedicated to Pharma products at Chennai Airport.
- AAICLAS has commissioned ILHBS at Lucknow, Jaipur, Varanasi, Trivandrum, Calicut, Srinagar, Chandigarh airports.
- AAICLAS has commenced full-fledged Cargo Terminal Operations (CTO) at Chennai Kolkata Airports along with RA3 functions.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	49120	45856
Revenue from Operations	48067	44628
Other Income	1053	1228
Total Expenditure	34807	34347
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	4113	3311
Depreciation and Amortisation	1557	1903
Finance Cost	30	75
Exceptional and Extraordinary items	0	0
Other Expenditure	29107	29058
Profit before tax	14313	11509
Tax Provisions	3792	2754
Profit after tax from continuing operations	10521	8755
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	10521	8755
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	54530	56561
Total Share Holders Funds	38815	40583
Share Capital	2500	2500
Total Non-Current Liabilities	632	937
Long Term Borrowings	0	0
Total Current Liabilities	15083	15041
ASSETS	54530	56561
Total Non-Current Assets	26228	29606
Net Fixed Assets (incl. Capital Work in Progress)	25647	28232
Investment	0	0
Total Current Assets	28302	26955
Cash and Bank balances	21961	21332
KEY INDICATORS	2021-22	2022-23
Financial Investment	2500	2500
Capital Employed	38815	40583
Net Worth	38815	40583
EBITDA	15900	13487
Dividend declared/paid	7225	7000
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.96	0.83
Net Profit Margin (%)	21.42	19.09
Operating Margin (%)	29.84	25.96
Return on Net worth (%)	27.11	21.57
Return on Assets (%)	19.29	15.48
Return on Capital Employed (%)	36.95	28.54
Debt/Equity Ratio (times)	0	0
Sales/Capital Employed (%)	123.84	109.97

AI AIRPORT SERVICES LTD. (www.aiasl.in)

Date of incorporation	09.06.2003
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Number of Subsidiaries	Air India Assets Holding Ltd
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	752
Credit Rating / Agency	-

Industrial /Business Operations:

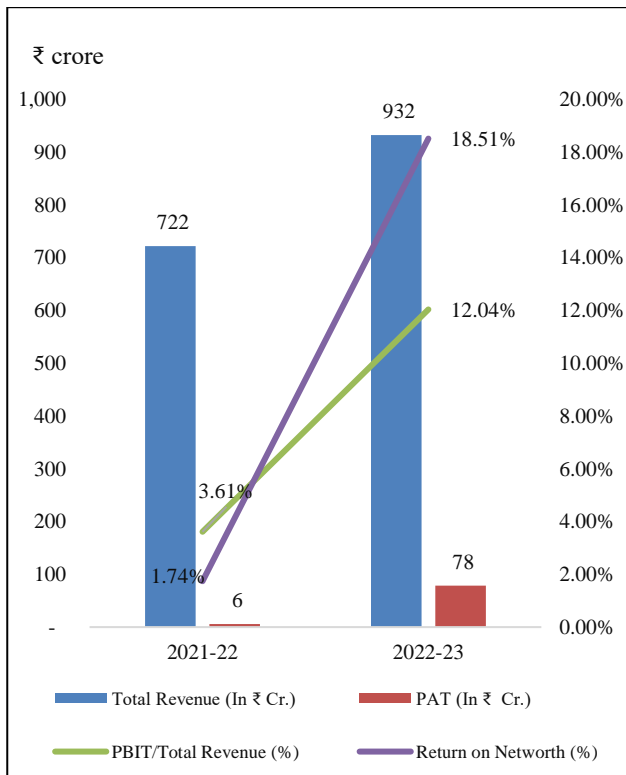
AI Airport Services Limited (AIASL) is rendering Airport Ground Handling Services at Indian Airports including Passenger Handling, Ramp handling and Cargo Handling for Air India and its group companies and other airlines, Cargo Warehouse at BOM and MAA at present, Fabrication and repair of UDs Meal cart repair workshop HQ, Delhi.

Strategic Issues / Future Outlook:

Aviation growth is expected to be stimulated by trade agreements in sectors like garments and pharmaceuticals. Investments in airport and logistics structure are also expected to drive demand of passenger and cargo movement by air.

Significant Events:

- 1) During COVID-19 lockdown, AIASL remained operational and handled about 2000 flights supporting Government of India's mission.
- 2) Presently, AIASL is up for sale under the governments strategic disinvestment policy.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	72206	93229
Revenue from Operations	69885	89447
Other Income	2321	3782
Total Expenditure	73333	83500
Power and Fuel	2103	3325
Materials Consumed (incl. stores & spares)	716	1361
Employee Benefit Expenses	48215	51618
Depreciation and Amortisation	4079	2838
Finance Cost	3735	1492
Exceptional and Extraordinary items	0	0
Other Expenditure	14485	22866
Profit before tax	-1127	9729
Tax Provisions	-1727	1898
Profit after tax from continuing operations	600	7831
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	600	7831
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	91681	107399
Total Share Holders Funds	34514	42307
Share Capital	13842	13842
Total Non-Current Liabilities	24937	24860
Long Term Borrowings	0	0
Total Current Liabilities	32230	40232
ASSETS	91681	107399
Total Non-Current Assets	47322	58777
Net Fixed Assets (incl. Capital Work in Progress)	31687	29367
Investment	0	0
Total Current Assets	44359	48622
Cash and Bank balances	8379	5221
KEY INDICATORS	2021-22	2022-23
Financial Investment	13842	13842
Capital Employed	34514	42307
Net Worth	34514	42307
EBITDA	6687	14059
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.82	0.94
Net Profit Margin (%)	0.83	8.40
Operating Margin (%)	3.73	12.54
Return on Net worth (%)	1.74	18.51
Return on Assets (%)	0.65	7.29
Return on Capital Employed (%)	7.56	26.52
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	202.48	211.42

AI ENGINEERING SERVICES LTD. (aiesl.in)

Date of incorporation	11.03.2004
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Number of Subsidiaries	Air India Assets Holding Ltd
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	2123
Credit Rating / Agency	-

Industrial /Business Operations:

AIESL primarily provides Line and Base Maintenance Services to various domestic international operators as well as AIESLs group company Alliance Air for wide variety of aircraft such A320 family B 737 B 737 NG B777 B787 and ATR42 ATR72. AIESL also provide MRO services to Defence sector.

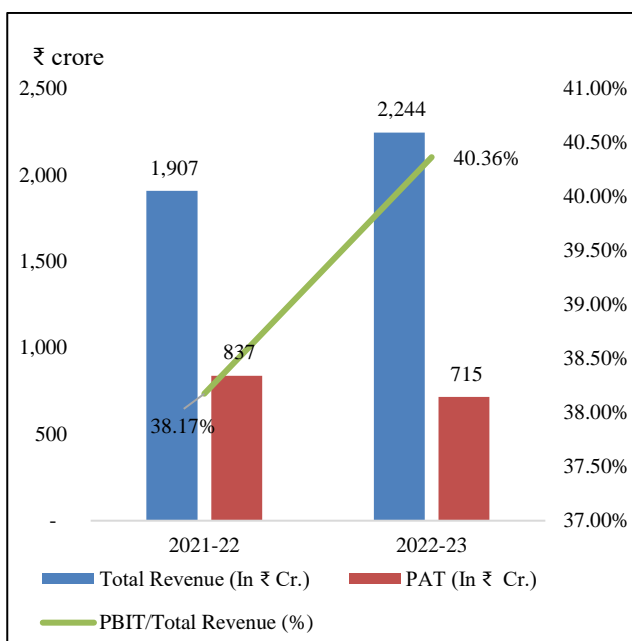
Strategic Issues / Future Outlook:

Disinvestment of AIESL.

Significant Events:

1. Post Disinvestment of Air India, AIESL successfully delivered six airworthy A321 aircraft to DRDO and AIESL signed agreements for maintenance of four of these aircraft.
2. AIESL was granted full MRO approval by Boeing Global Services for aftermarket work of aircraft and components for Navy P8I aircraft.
3. DGCA approval at Kolkata base for A320/A321, and ATR 42 aircraft
4. EASA approval for Maintenance Training Organisation at BOM and TRV obtained.
5. EASA approval for Delhi Engine shop obtained.
6. FAA approval for A320 base Checks at BOM TRV and NAG
7. Salary for all employees revised to pre-COVID level.
8. Umbrella agreement for use of AAI land at various airports in India signed.
9. Transfer of NAG MRO from AI to AIESL completed.

Performance Highlights:



Snapshot of Financial Performance

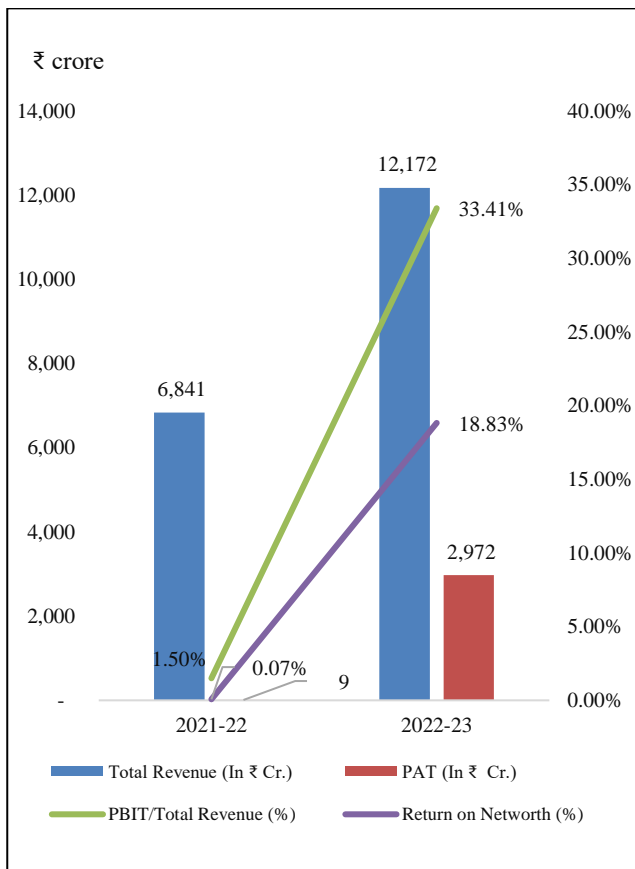
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	190652	224376
Revenue from Operations	188191	198009
Other Income	2461	26367
Total Expenditure	133123	152674
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	60137	67846
Depreciation and Amortisation	6064	17414
Finance Cost	15252	18863
Exceptional and Extraordinary items	0	0
Other Expenditure	51670	48551
Profit before tax	57529	71702
Tax Provisions	-26183	175
Profit after tax from continuing operations	83712	71527
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	83712	71527
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	202682	241789
Total Share Holders Funds	-138151	-66520
Share Capital	16667	16667
Total Non-Current Liabilities	279979	261057
Long Term Borrowings	0	0
Total Current Liabilities	60854	47252
ASSETS	202682	241789
Total Non-Current Assets	102247	86565
Net Fixed Assets (incl. Capital Work in Progress)	70218	54536
Investment	0	0
Total Current Assets	100435	155224
Cash and Bank balances	25704	40289
KEY INDICATORS	2021-22	2022-23
Financial Investment	16667	16667
Capital Employed	-138151	-66520
Net Worth	-138837	-66624
EBITDA	78845	107979
Dividend declared/paid	0	0
Contribution to Central Exchequer	12750	10702
Asset Turnover Ratio	1.07	1.01
Net Profit Margin (%)	43.91	31.88
Operating Margin (%)	38.67	45.74
Return on Net worth (%)	-	-
Return on Assets (%)	41.30	29.58
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

Date of incorporation	01.04.1995
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	16061
Credit Rating / Agency	-

Industrial /Business Operations:

Airport development, management and operations.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

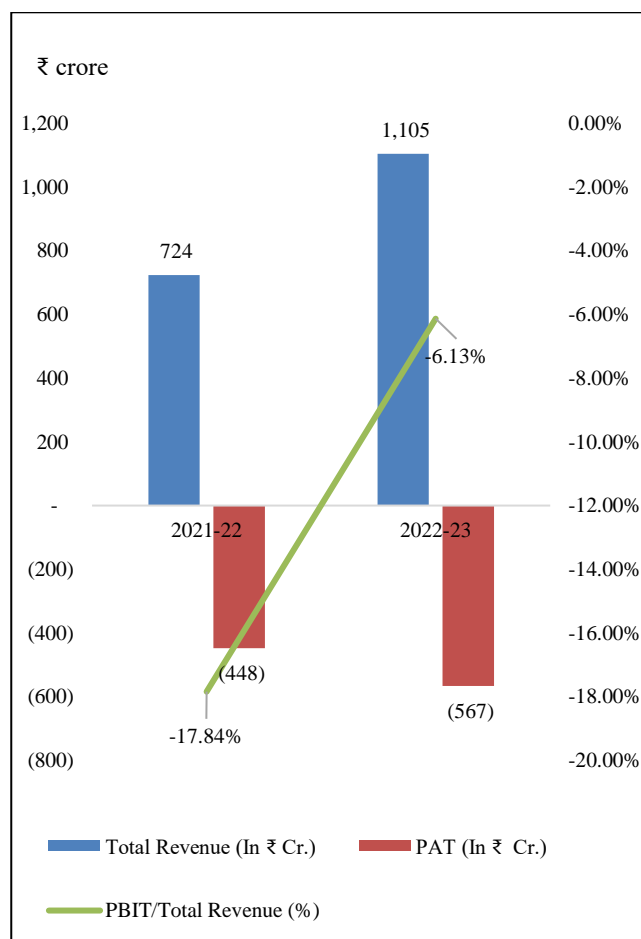
STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	684129	1217235
Revenue from Operations	633372	1142490
Other Income	50757	74745
Total Expenditure	680853	820860
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	370208	400550
Depreciation and Amortisation	190438	188313
Finance Cost	6967	10285
Exceptional and Extraordinary items	-83648	0
Other Expenditure	196888	221712
Profit before tax	3276	396375
Tax Provisions	2400	99170
Profit after tax from continuing operations	876	297205
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	876	297205
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3699746	3978003
Total Share Holders Funds	1224640	1578148
Share Capital	65656	65656
Total Non-Current Liabilities	994118	835011
Long Term Borrowings	315194	238529
Total Current Liabilities	1480988	1564844
ASSETS	3699746	3978003
Total Non-Current Assets	2437835	2590773
Net Fixed Assets (incl. Capital Work in Progress)	1618435	1811102
Investment	180039	180039
Total Current Assets	1261911	1387230
Cash and Bank balances	164413	445057
KEY INDICATORS	2021-22	2022-23
Financial Investment	380850	304185
Capital Employed	1539834	1816677
Net Worth	1224640	1578148
EBITDA	117033	594973
Dividend declared/paid	0	89162
Contribution to Central Exchequer	135980	266576
Asset Turnover Ratio	0.19	0.32
Net Profit Margin (%)	0.13	24.42
Operating Margin (%)	-11.59	35.59
Return on Net worth (%)	0.07	18.83
Return on Assets (%)	0.02	7.47
Return on Capital Employed (%)	0.67	22.38
Debt/Equity Ratio (times)	0.26	0.15
Sales/Capital Employed (%)	41.13	62.89

ALLIANCE AIR AVIATION LTD. (www.allianceair.in)

Date of incorporation	13.09.1983
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Air India Assets Holding Ltd
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	952
Credit Rating / Agency	-

Industrial /Business Operations:

As of 31.03.2023, AAAL is operating 101 UDAN routes. AAAL further plans to expand its network on UDAN routes allotted and more neighboring countries.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	72411	110496
Revenue from Operations	71753	109842
Other Income	658	654
Total Expenditure	117054	167153
Power and Fuel	16973	36813
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	12624	15254
Depreciation and Amortisation	24101	26178
Finance Cost	31722	49881
Exceptional and Extraordinary items	0	0
Other Expenditure	31634	39027
Profit before tax	-44643	-56657
Tax Provisions	133	0
Profit after tax from continuing operations	-44776	-56657
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-44776	-56657
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	280504	312580
Total Share Holders Funds	-309855	-366432
Share Capital	40225	40225
Total Non-Current Liabilities	205336	221775
Long Term Borrowings	0	0
Total Current Liabilities	385023	457237
ASSETS	280504	312580
Total Non-Current Assets	255779	283757
Net Fixed Assets (incl. Capital Work in Progress)	199075	206189
Investment	8477	10388
Total Current Assets	24725	28823
Cash and Bank balances	1570	1615
KEY INDICATORS	2021-22	2022-23
Financial Investment	40225	40225
Capital Employed	-309855	-366432
Net Worth	-309855	-366432
EBITDA	11180	19402
Dividend declared/paid	0	0
Contribution to Central Exchequer	1264	1782
Asset Turnover Ratio	0.25	0.37
Net Profit Margin (%)	-61.84	-51.28
Operating Margin (%)	-18.01	-6.17
Return on Net worth (%)	-	-
Return on Assets (%)	-15.96	-18.13
Return on Capital Employed (%)	-	-
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	-	-

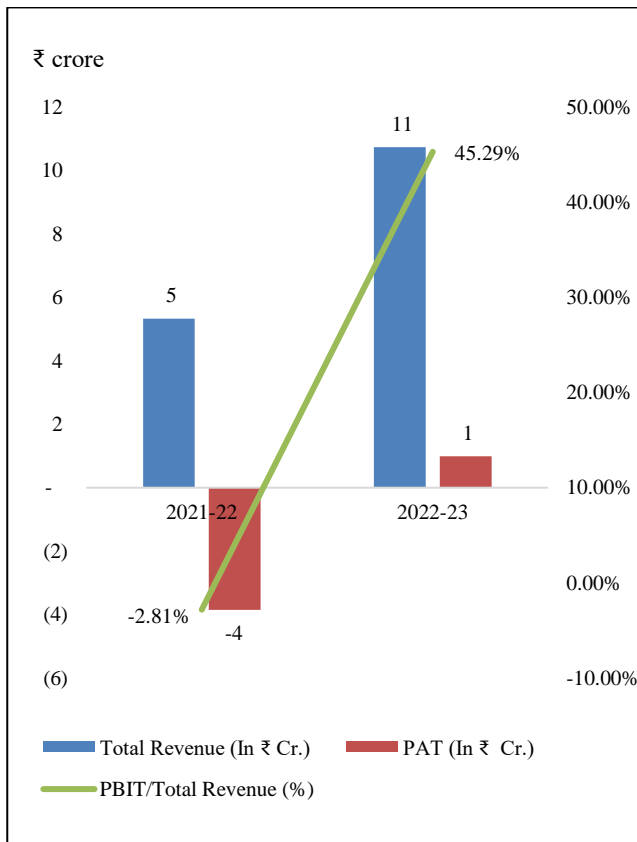
Date of incorporation	18.05.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Bharat Petroleum Corpn. Ltd.
Share of Central Government	-
Share of Holding Company	74 %
Registered office	Mattanur, Kerala
No. of regular employees (as on 31.03.2023)	2
Credit Rating / Agency	-

Industrial /Business Operations:

The company was formed to operate fuel farm and facilitate infrastructural support to Fuel Supply at Kannur International Airport. Works under Open Access Model..

Strategic Issues / Future Outlook:

Construct operate and maintain farm fuel. To design, develop, construct, manage, maintain, upgrade and operate the Aviation Fuel farm with allied facilities and hydrant system at both domestic and international terminals of Kannur International Airport for the supply of ATF on exclusive basis.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	533	1073
Revenue from Operations	524	1062
Other Income	9	11
Total Expenditure	907	967
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	18	15
Depreciation and Amortisation	209	208
Finance Cost	359	380
Exceptional and Extraordinary items	0	0
Other Expenditure	321	364
Profit before tax	-374	106
Tax Provisions	11	7
Profit after tax from continuing operations	-385	99
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-385	99
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	4431	4281
Total Share Holders Funds	-465	-366
Share Capital	900	900
Total Non-Current Liabilities	4443	4466
Long Term Borrowings	997	874
Total Current Liabilities	453	181
ASSETS	4431	4281
Total Non-Current Assets	4299	4101
Net Fixed Assets (incl. Capital Work in Progress)	4273	4065
Investment	0	0
Total Current Assets	132	180
Cash and Bank balances	33	111
KEY INDICATORS	2021-22	2022-23
Financial Investment	1897	1774
Capital Employed	532	508
Net Worth	-465	-366
EBITDA	194	694
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	20
Asset Turnover Ratio	0.12	0.25
Net Profit Margin (%)	-72.23	9.23
Operating Margin (%)	-2.86	45.76
Return on Net worth (%)	-	-
Return on Assets (%)	-8.69	2.31
Return on Capital Employed (%)	-2.82	95.67
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	98.50	209.06

CENTRAL WAREHOUSING CORPN. (www.cewacor.nic.in)

Date of incorporation	02.03.1957
Schedule	A
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Consumer Affairs, Food & Public Distribution (D/O Food & Public Distribution)
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	-
Share of Central Government	55.01 %
Share of Holding Company	-
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2108
Credit Rating / Agency	-

Industrial /Business Operations:

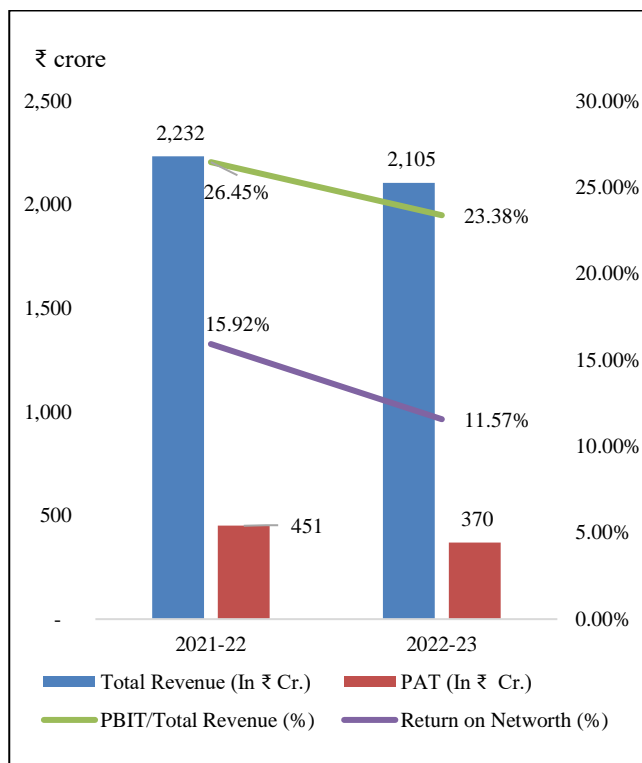
The main objective of the CWC is to provide scientific storage facilities for agricultural inputs, produce and other notified commodities besides providing logistics infrastructure like CFSs/ICDs, Land Customs Stations, Air Cargo Complexes etc.

Strategic Issues / Future Outlook:

Expansion of warehousing capacity, setting up of Private Freight Terminals increase in publicity and advertisement.

Significant Events:

CWC has achieved Standalone turnover of Rs 2104 Crore and consolidated (CWCCRWC) turnover of Rs 2169 crore during the financial year 2022-23.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	223220	210451
Revenue from Operations	213056	197178
Other Income	10164	13273
Total Expenditure	164247	161355
Power and Fuel	2149	2999
Materials Consumed (incl. stores & spares)	1188	905
Employee Benefit Expenses	43147	37370
Depreciation and Amortisation	9307	10838
Finance Cost	76	106
Exceptional and Extraordinary items	0	0
Other Expenditure	108380	109137
Profit before tax	58973	49096
Tax Provisions	13917	12138
Profit after tax from continuing operations	45056	36958
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	45056	36958
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	363853	405663
Total Share Holders Funds	282947	319347
Share Capital	6802	6802
Total Non-Current Liabilities	25208	23947
Long Term Borrowings	0	0
Total Current Liabilities	55698	62369
ASSETS	363853	405663
Total Non-Current Assets	203573	248199
Net Fixed Assets (incl. Capital Work in Progress)	192505	240693
Investment	11068	7506
Total Current Assets	160280	157464
Cash and Bank balances	84593	91088
KEY INDICATORS	2021-22	2022-23
Financial Investment	6802	6802
Capital Employed	282947	319347
Net Worth	282947	319347
EBITDA	68356	60040
Dividend declared/paid	18097	15962
Contribution to Central Exchequer	9963	8785
Asset Turnover Ratio	0.61	0.55
Net Profit Margin (%)	20.18	17.56
Operating Margin (%)	27.72	24.95
Return on Net worth (%)	15.92	11.57
Return on Assets (%)	12.38	9.11
Return on Capital Employed (%)	20.87	15.41
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	75.30	61.74

CHANDIGARH INTERNATIONAL AIRPORT LTD. (chial.org)

Date of incorporation	28.01.2010
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Number of Subsidiaries	Airports Authority Of India
Share of Central Government	-
Share of Holding Company	51 %
Registered office	Chandigarh
No. of regular employees (as on 31.03.2023)	20
Credit Rating / Agency	-

Industrial /Business Operations:

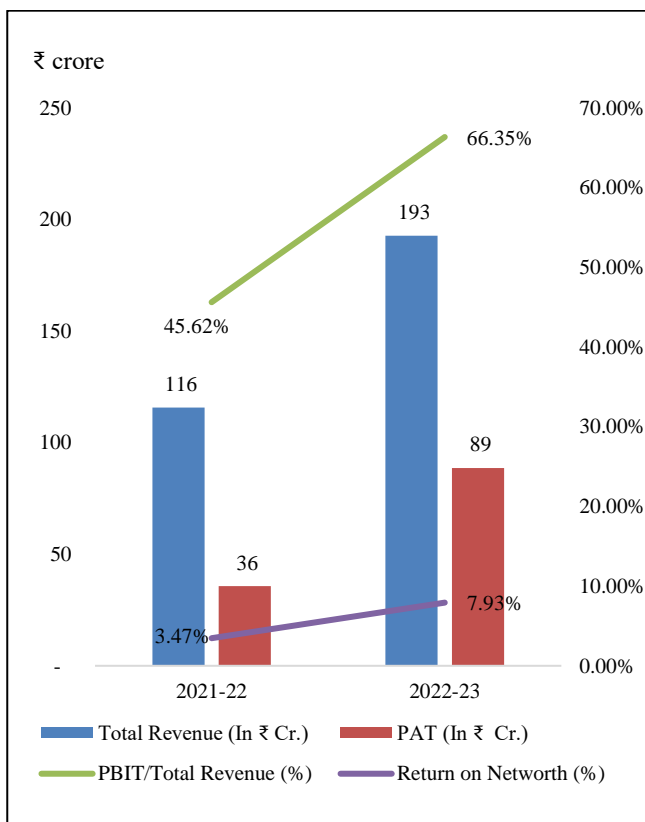
To undertake the operation and maintenance of the International Civil Air Terminal at Chandigarh Airport.

Strategic Issues / Future Outlook:

Desire to Increase Corporate use of the facility capitalizing on the number of growth opportunities in the region.

Significant Events:

- Integrated Cargo Complex has been constructed at CHIAL. This cargo complex will handle domestic as well as international cargo, including perishable cargo. Chandigarh International Airport Ltd. is the only airport in Northern India after Delhi with 2500 MT Cargo facility. RA Status has been received by BCAS dated 07.06.2023 and Cargo Complex is operationalized w.e.f. 28.07.2023.
- Premium Lounge facilities have been made available for Passengers.
- Forex facility for passengers has been started.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	11571	19274
Revenue from Operations	10292	17326
Other Income	1279	1948
Total Expenditure	6524	6761
Power and Fuel	511	598
Materials Consumed (incl. stores & spares)	30	51
Employee Benefit Expenses	990	582
Depreciation and Amortisation	2948	3052
Finance Cost	232	276
Exceptional and Extraordinary items	0	0
Other Expenditure	1813	2202
Profit before tax	5047	12513
Tax Provisions	1478	3644
Profit after tax from continuing operations	3569	8869
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	3569	8869
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	109388	119755
Total Share Holders Funds	102978	111847
Share Capital	96945	96945
Total Non-Current Liabilities	2704	5187
Long Term Borrowings	0	0
Total Current Liabilities	3706	2721
ASSETS	109388	119755
Total Non-Current Assets	83867	86398
Net Fixed Assets (incl. Capital Work in Progress)	83377	80396
Investment	0	0
Total Current Assets	25521	33357
Cash and Bank balances	23880	30269
KEY INDICATORS	2021-22	2022-23
Financial Investment	96945	96945
Capital Employed	102978	111847
Net Worth	102978	111847
EBITDA	8227	15841
Dividend declared/paid	2908	0
Contribution to Central Exchequer	601	1036
Asset Turnover Ratio	0.11	0.17
Net Profit Margin (%)	30.84	46.02
Operating Margin (%)	51.29	73.81
Return on Net worth (%)	3.47	7.93
Return on Assets (%)	3.26	7.41
Return on Capital Employed (%)	5.13	11.43
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	9.99	15.49

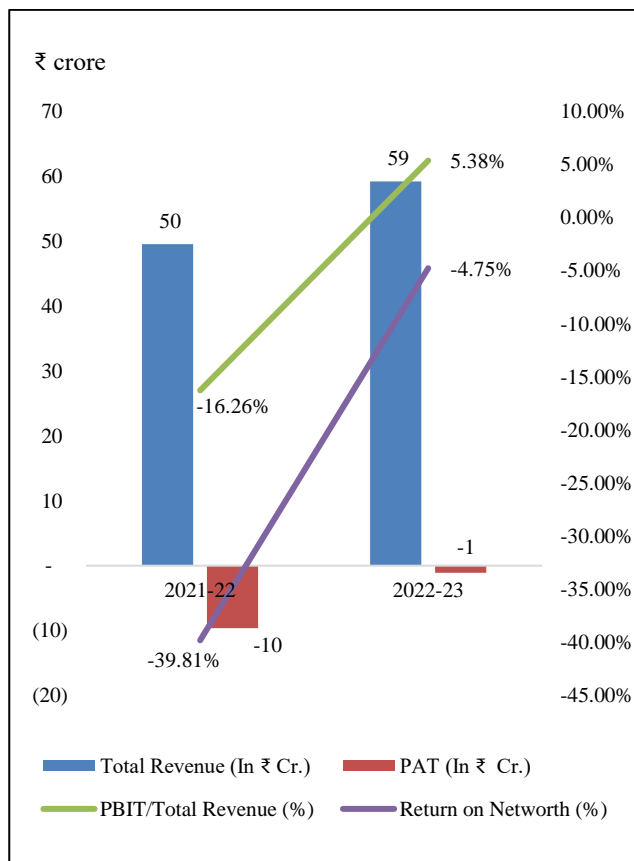
Date of incorporation	24.07.2012
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Container Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	6
Credit Rating / Agency	-

Industrial /Business Operations:

Company's business activities includes Receipt storage scanning and palletization of Outward cargo, Destuffing storage and delivery of Inward cargo, Storage of perishable cargo in temperature controlled facilities and handling and storage of DGR Hazardous cargo, Storage of Valuable Cargo, Domestic cargo handling, Office Space to Shipping Liners.

Strategic Issues / Future Outlook:

SPV for operation and maintenance of Domestic Air Cargo at Santacruz Air Cargo Terminal.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	4956	5925
Revenue from Operations	4380	4999
Other Income	576	926
Total Expenditure	5877	5606
Power and Fuel	54	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	332	308
Depreciation and Amortisation	695	0
Finance Cost	115	0
Exceptional and Extraordinary items	0	0
Other Expenditure	4681	5298
Profit before tax	-921	319
Tax Provisions	44	429
Profit after tax from continuing operations	-965	-110
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-965	-110
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	5496	3819
Total Share Holders Funds	2424	2314
Share Capital	3665	3665
Total Non-Current Liabilities	1092	0
Long Term Borrowings	0	0
Total Current Liabilities	1980	1505
ASSETS	5496	3819
Total Non-Current Assets	4010	110
Net Fixed Assets (incl. Capital Work in Progress)	2529	0
Investment	0	0
Total Current Assets	1486	3709
Cash and Bank balances	1081	2865
KEY INDICATORS	2021-22	2022-23
Financial Investment	3665	3665
Capital Employed	2424	2314
Net Worth	2424	2314
EBITDA	-111	319
Dividend declared/paid	0	0
Contribution to Central Exchequer	438	575
Asset Turnover Ratio	0.83	1.27
Net Profit Margin (%)	-19.47	-1.86
Operating Margin (%)	-18.40	6.38
Return on Net worth (%)	-39.81	-4.75
Return on Assets (%)	-17.56	-2.88
Return on Capital Employed (%)	-33.25	13.79
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	180.69	216.03

CONTAINER CORPORATION OF INDIA LTD.
(www.concorindia.com)

Date of incorporation	10.03.1988
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	54.8 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	1319
Credit Rating / Agency	AA+ / ICRA

Industrial /Business Operations:

As on date CONCOR has a terminal network of 61 container depots, comprising of 5 pure EXIM 36 Combined 17 pure Domestic terminals and 03 Strategic Tie-ups. In terms of volumes, the physical container throughput handled by the Company was 43,61,131 Twenty Foot Equivalent Unit (TEUs) during 2022-23 with accompanying tonnage of 48.99 million metric tonnes. The Compounded Annual Growth Rate (CAGR) of throughput in TEUs tonnage over 10 years is 4.28% and 4.05% respectively.

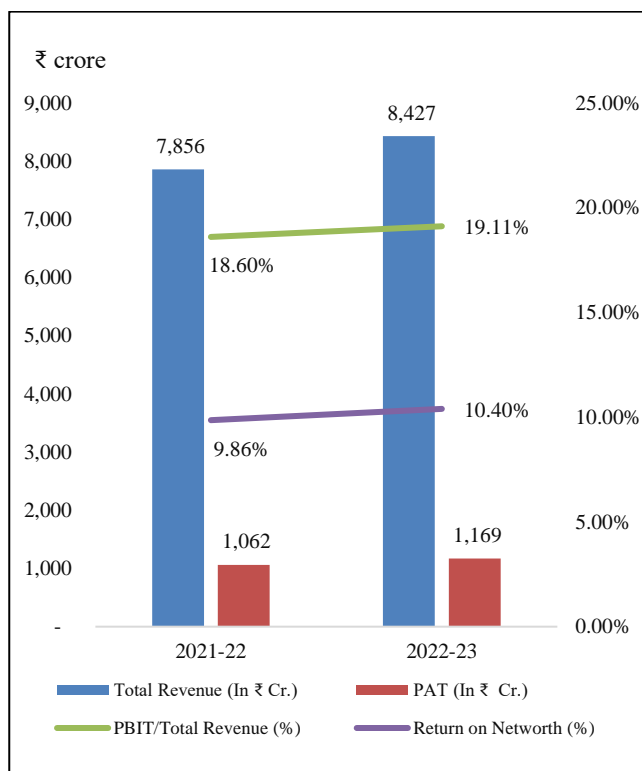
Strategic Issues / Future Outlook:

CONCOR has been working out its plan to suit the overall business environment. During the year, company incurred/committed expenditure of Rs.567.99 crores on land acquisition, development/expansion of existing terminals, other assets such as Rolling Stock, Containers, Container Handling Equipment, IT etc.

Significant Events:

During the year 2022-23, Two (2) Terminals were developed.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	785602	842742
Revenue from Operations	759445	810340
Other Income	26157	32402
Total Expenditure	644900	687369
Power and Fuel	10969	11607
Materials Consumed (incl. stores & spares)	2294	2867
Employee Benefit Expenses	41404	42736
Depreciation and Amortisation	52990	55409
Finance Cost	5458	5701
Exceptional and Extraordinary items	8	125
Other Expenditure	531777	568924
Profit before tax	140702	155373
Tax Provisions	34468	38465
Profit after tax from continuing operations	106234	116908
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	106234	116908
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1280168	1328060
Total Share Holders Funds	1077730	1124498
Share Capital	30465	30465
Total Non-Current Liabilities	63781	71591
Long Term Borrowings	0	0
Total Current Liabilities	138657	131971
ASSETS	1280168	1328060
Total Non-Current Assets	917067	922766
Net Fixed Assets (incl. Capital Work in Progress)	613902	615184
Investment	143556	132074
Total Current Assets	363101	405294
Cash and Bank balances	288785	304788
KEY INDICATORS	2021-22	2022-23
Financial Investment	30465	30465
Capital Employed	1077730	1124498
Net Worth	1077730	1124498
EBITDA	199158	216608
Dividend declared/paid	48744	73115
Contribution to Central Exchequer	105018	129447
Asset Turnover Ratio	0.63	0.65
Net Profit Margin (%)	13.52	13.87
Operating Margin (%)	19.25	19.89
Return on Net worth (%)	9.86	10.40
Return on Assets (%)	8.30	8.80
Return on Capital Employed (%)	13.56	14.32
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	70.47	72.06

DEDICATED FRIGHT CORRIDOR CORP. OF INDIA LTD.
(dfccil.com)

Date of incorporation	30.10.2006
Schedule	A
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Standalone
Share of Central Government	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	2626
Credit Rating / Agency	AAA / ICRA

Industrial /Business Operations:

The Company falls under the Transport and Logistic Services category.

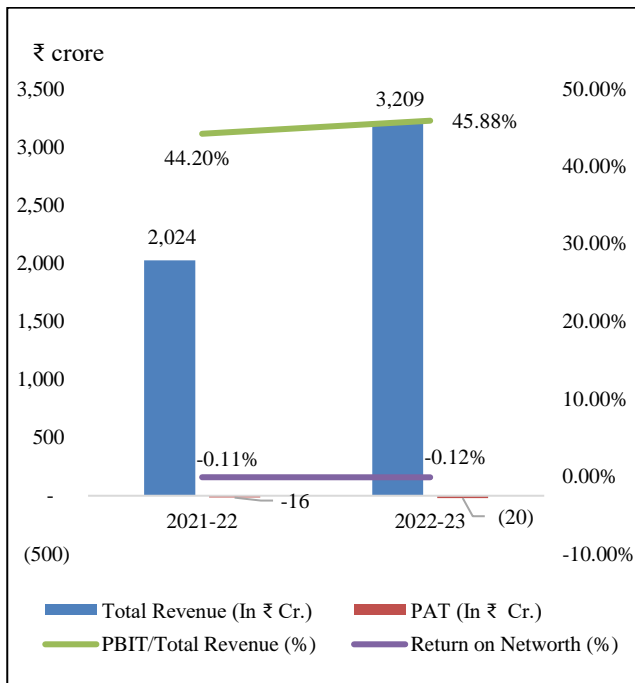
Strategic Issues / Future Outlook:

The Company is looking forward to create a state of art world class infrastructure that will have the capability of bringing about a paradigm shift in the transportation sector in India. The Company is committed to ensure quality as well as safety in the implementation of the project

Significant Events:

Total 812 Rkm of DFC network was commissioned in FY 2022-23. Cumulative 2089 Km out of 2843 km (73.4%) of DFC has been commissioned till March 2023. Palanpur-Sanand North (Including Palanpur Connecting Line) (152 km) section of WDFC was commissioned for freight trains during the FY 2022-23. Khurja-Dadri (46 km) section of EDFC was commissioned for freight trains during the FY 2022-23. Shujatpur-New Ahruara Road (195 km) broad guage double line electrified section of EDFC was commissioned for freight trains during the FY 2022-23. Bhaupur-Bhimsen (50 km) broad guage double line electrified section of EDFC was commissioned for freight trains during the FY 2022-23. Rewari-Dadri (127 km) of WDFC was commissioned and made operational during the FY 2022-23. Khurja-Khatauli (134 km) broad gauge single line section of EDFC was commissioned for freight trains during the FY 2022-23.

Performance Highlights:



Snapshot of Financial Performance

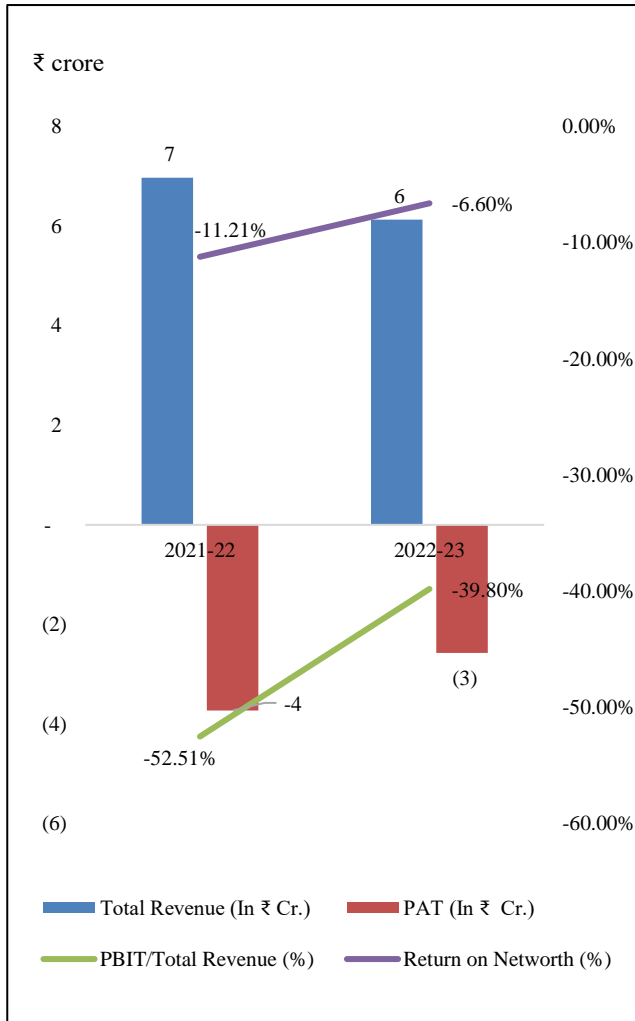
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	202420	320892
Revenue from Operations	194915	314148
Other Income	7505	6744
Total Expenditure	202627	314362
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	14351	20033
Depreciation and Amortisation	83355	123971
Finance Cost	89670	140705
Exceptional and Extraordinary items	0	0
Other Expenditure	15251	29653
Profit before tax	-207	6530
Tax Provisions	1408	8500
Profit after tax from continuing operations	-1615	-1970
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-1615	-1970
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	7492021	9135580
Total Share Holders Funds	1599476	1597595
Share Capital	1407663	1572900
Total Non-Current Liabilities	3634955	4248816
Long Term Borrowings	3242207	3739623
Total Current Liabilities	2257590	3289169
ASSETS	7492021	9135580
Total Non-Current Assets	7052521	8287010
Net Fixed Assets (incl. Capital Work in Progress)	6436154	7760580
Investment	0	0
Total Current Assets	439500	848570
Cash and Bank balances	88998	95492
KEY INDICATORS	2021-22	2022-23
Financial Investment	4815107	5312523
Capital Employed	4841683	5337218
Net Worth	1434239	1597595
EBITDA	172818	271206
Dividend declared/paid	0	0
Contribution to Central Exchequer	58101	61606
Asset Turnover Ratio	0.03	0.04
Net Profit Margin (%)	-0.80	-0.61
Operating Margin (%)	45.90	46.87
Return on Net worth (%)	-0.11	-0.12
Return on Assets (%)	-0.02	-0.02
Return on Capital Employed (%)	1.85	2.76
Debt/Equity Ratio (times)	2.26	2.34
Sales/Capital Employed (%)	4.03	5.89

Date of incorporation	01.02.2006
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	4
Credit Rating / Agency	-

Industrial /Business Operations:

Fresh Healthy Enterprises Ltd. (FHEL) was incorporated as a wholly owned subsidiary of CONCOR in Feb., 2006 to carry on the cold chain business. Main business operations include to provide sufficient handling and storage facilities for perishables in India, with a view to reduce or control wastages of perishable food products in India. Operations were carried out in the Agri-Logistics Centre at Rai, Sonapat during FY 2022-23

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	697	613
Revenue from Operations	686	568
Other Income	11	45
Total Expenditure	1070	870
Power and Fuel	272	261
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	23	37
Depreciation and Amortisation	456	260
Finance Cost	7	13
Exceptional and Extraordinary items	0	0
Other Expenditure	312	299
Profit before tax	-373	-257
Tax Provisions	0	0
Profit after tax from continuing operations	-373	-257
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-373	-257
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	3815	4334
Total Share Holders Funds	3328	3892
Share Capital	22047	22868
Total Non-Current Liabilities	78	151
Long Term Borrowings	0	0
Total Current Liabilities	409	291
ASSETS	3815	4334
Total Non-Current Assets	3214	3574
Net Fixed Assets (incl. Capital Work in Progress)	3144	3504
Investment	0	0
Total Current Assets	601	760
Cash and Bank balances	147	392
KEY INDICATORS	2021-22	2022-23
Financial Investment	22047	22868
Capital Employed	3328	3892
Net Worth	3328	3892
EBITDA	90	16
Dividend declared/paid	0	0
Contribution to Central Exchequer	48	31
Asset Turnover Ratio	0.19	0.15
Net Profit Margin (%)	-53.52	-41.92
Operating Margin (%)	-53.35	-42.96
Return on Net worth (%)	-11.21	-6.60
Return on Assets (%)	-9.78	-5.93
Return on Capital Employed (%)	-11.00	-6.27
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	20.61	14.59

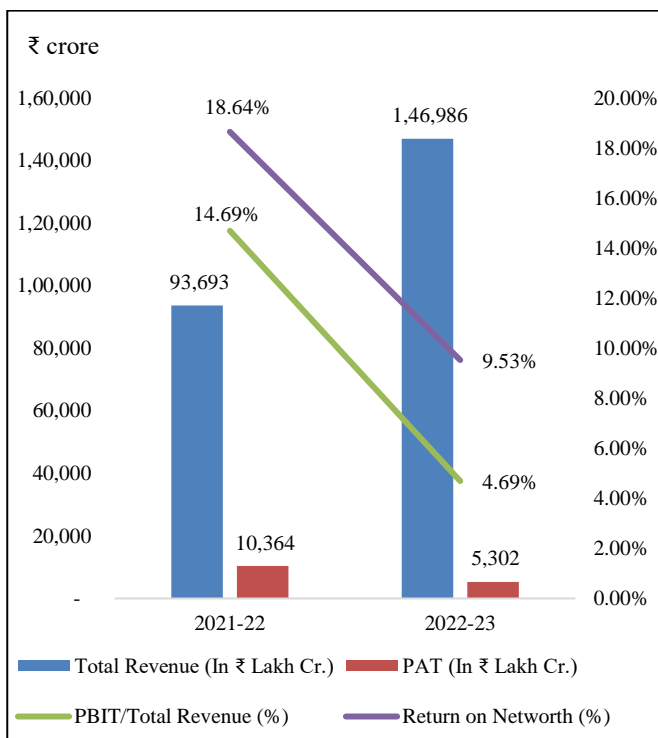
Date of incorporation	16.08.1984
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Maharatna
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	51.52 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	4823
Credit Rating / Agency	AAA / ICRA

Industrial /Business Operations:

GAIL (India) Limited is engaged in Transmission and Marketing of Natural Gas, LPG Transmission, Production and sales of Polymers, LPG other Liquid Hydrocarbons, Exploration Production (EP), LNG Regasification Terminal operation, CGD and Telecom. GAIL is committed to reduce its carbon emissions and implement renewable projects. In line with the GoI Hydrogen Mission, GAIL is running a pilot project for hydrogen blending in city gas network and is setting up a 10MW Green Hydrogen plant at Vijaipur, Guna District, MP.

Strategic Issues / Future Outlook:

GAIL has played a pivotal role in development of Indian energy sector while developing the gas value chain in the country. "Strategy 2030" was formulated in 2019 to reinforce its position in energy domain by providing gas and low-carbon energy to the end consumers and expand our footprint in petrochemicals. Aligning with nation's objective of climate change and net zero aspirations, GAIL is exploring investment opportunities in the renewable energy domain. GAIL's renewable energy portfolio stands at ~132MW.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	9369258	14698631
Revenue from Operations	9164572	14430161
Other Income	204686	268470
Total Expenditure	8010229	14040250
Power and Fuel	216888	398838
Materials Consumed (incl. stores & spares)	556321	732345
Employee Benefit Expenses	171117	177377
Depreciation and Amortisation	211117	254345
Finance Cost	17443	31172
Exceptional and Extraordinary items	0	0
Other Expenditure	6837343	12446173
Profit before tax	1359029	658381
Tax Provisions	322632	128230
Profit after tax from continuing operations	1036397	530151
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	1036397	530151
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	8634051	9613158
Total Share Holders Funds	5558680	5565367
Share Capital	444039	657510
Total Non-Current Liabilities	1718208	2010839
Long Term Borrowings	483009	783708
Total Current Liabilities	1357163	2036952
ASSETS	8634051	9613158
Total Non-Current Assets	7147174	7737819
Net Fixed Assets (incl. Capital Work in Progress)	5285230	5796981
Investment	1212092	1278877
Total Current Assets	1486877	1875339
Cash and Bank balances	208495	40196
KEY INDICATORS	2021-22	2022-23
Financial Investment	927048	1441218
Capital Employed	6041689	6349075
Networth	5558680	5565367
EBITDA	1587589	943898
Dividend declared/paid	399635	306838
Contribution to Central Exchequer	866503	665007
Asset Turnover Ratio	1.18	1.61
Net Profit Margin (%)	11.06	3.61
Operating Margin (%)	15.02	4.78
Return on Net worth (%)	18.64	9.53
Return on Assets (%)	12.00	5.51
Return on Capital Employed (%)	22.78	10.86
Debt/Equity Ratio (times)	0.09	0.14
Sales/Capital Employed (%)	151.66	227.20

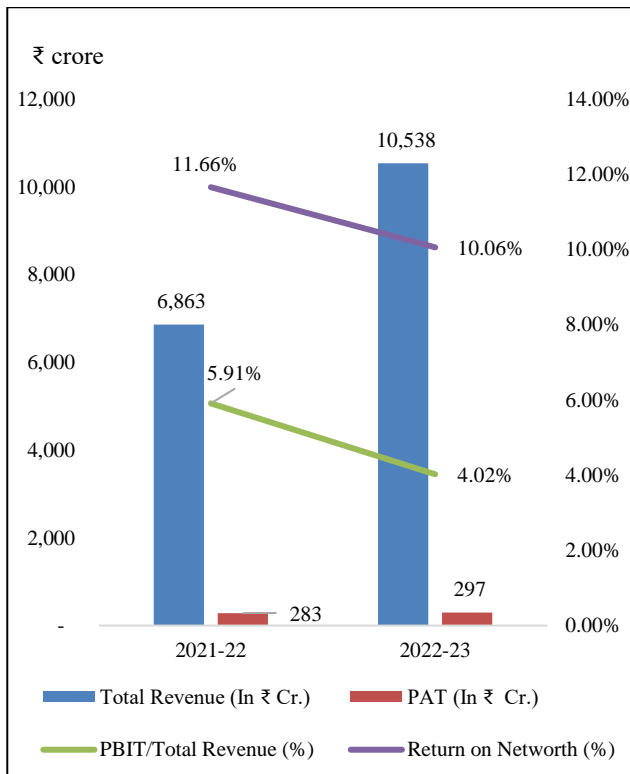
Date of incorporation	27.05.2008
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	New Delhi
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	AAA / INDIA RATING

Industrial /Business Operations:

Company has been authorized by Petroleum and Natural Gas Regulatory Board (PNGRB) for implementing City Gas Distribution Projects in Geographical Areas (GAs) awarded in the state of MP, Haryana, UP, Karnataka, Uttarakhand, Odisha, Jharkhand. Company has also paid highest-ever dividend to the parent Company, GAIL.

Strategic Issues / Future Outlook:

Going forward, the business potential for CGD networks in India is significant owing to the rising demand of Natural Gas in various segment. The expansion of the Natural Gas Pipeline network, LNG infrastructure and increased penetration of the natural gas in the industries have well positioned the CGD segment for growth opportunities. CGD industry is getting regulatory push for the expansion of the network. The visionary reforms undertaken by the government coupled with the robust economic growth and renewed focus on the clean fuel will drive the growth of the sector in the coming years.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	686320	1053844
Revenue from Operations	685308	1052407
Other Income	1012	1437
Total Expenditure	647932	1013840
Power and Fuel	1663	3427
Materials Consumed (incl. stores & spares)	606450	955865
Employee Benefit Expenses	6521	8408
Depreciation and Amortisation	7479	9546
Finance Cost	2168	2380
Exceptional and Extraordinary items	0	0
Other Expenditure	23651	34214
Profit before tax	38388	40004
Tax Provisions	10052	10300
Profit after tax from continuing operations	28336	29704
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	28336	29704
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	447058	538506
Total Share Holders Funds	243075	295341
Share Capital	162500	200000
Total Non-Current Liabilities	81780	111395
Long Term Borrowings	63521	88661
Total Current Liabilities	122203	131770
ASSETS	447058	538506
Total Non-Current Assets	368840	426903
Net Fixed Assets (incl. Capital Work in Progress)	323321	377551
Investment	35258	39848
Total Current Assets	78218	111603
Cash and Bank balances	3530	5809
KEY INDICATORS	2021-22	2022-23
Financial Investment	226021	288661
Capital Employed	306596	384002
Net Worth	243075	295341
EBITDA	48035	51930
Dividend declared/paid	0	16000
Contribution to Central Exchequer	16263	23167
Asset Turnover Ratio	1.74	2.14
Net Profit Margin (%)	4.13	2.82
Operating Margin (%)	5.98	4.08
Return on Net worth (%)	11.66	10.06
Return on Assets (%)	6.34	5.52
Return on Capital Employed (%)	13.23	11.04
Debt/Equity Ratio (times)	0.26	0.30
Sales/Capital Employed (%)	221.13	270.52

INLAND & COASTAL SHIPPING LTD. (shipindia.com)

Date of incorporation	29.09.2016
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Shipping Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

ICSLs fleet caters to inland movement of variety of cargoes like iron ore, coal, coke, grain, fertilizer, steel product, etc. and provides vital logistic support services to the Indian industry.

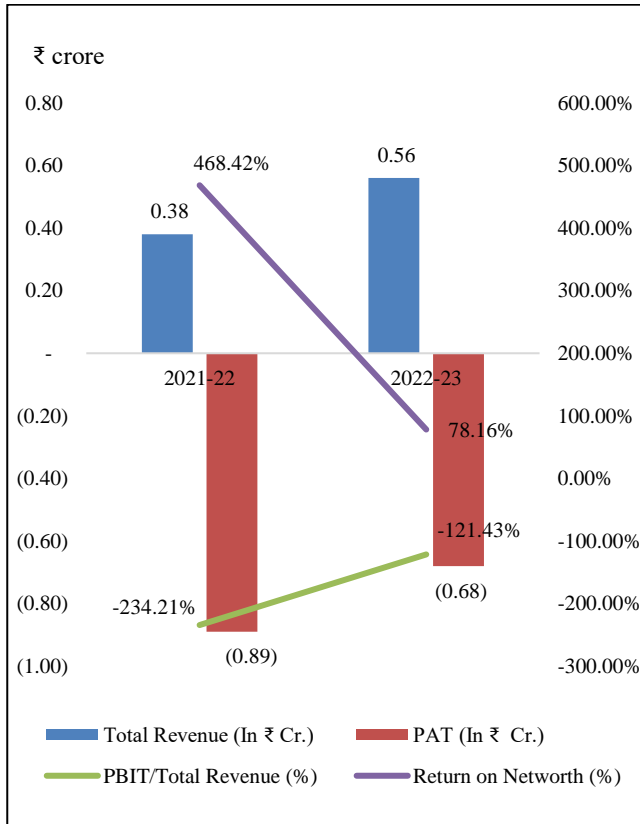
Strategic Issues / Future Outlook:

Addition of more national waterways and focusing on inland water transport infrastructure by government, will help ICSL in gaining customers. However, cost of service rendered is still high.

Significant Events:

ICSL has entered into MOU with IWAI for taking vessels on lease. This will help in further increasing inter connectivity and promote Sagarmala Project for developing Indian inland water transport ecosystem.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	38	56
Revenue from Operations	5	6
Other Income	33	50
Total Expenditure	127	124
Power and Fuel	54	45
Materials Consumed (incl. stores & spares)	61	60
Employee Benefit Expenses	0	0
Depreciation and Amortisation	0	0
Finance Cost	0	0
Exceptional and Extraordinary items	0	0
Other Expenditure	12	19
Profit before tax	-89	-68
Tax Provisions	0	0
Profit after tax from continuing operations	-89	-68
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-89	-68
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	79	89
Total Share Holders Funds	-19	-87
Share Capital	105	105
Total Non-Current Liabilities	50	146
Long Term Borrowings	50	140
Total Current Liabilities	48	30
ASSETS	79	89
Total Non-Current Assets	0	0
Net Fixed Assets (incl. Capital Work in Progress)	0	0
Investment	0	0
Total Current Assets	79	89
Cash and Bank balances	10	24
KEY INDICATORS	2021-22	2022-23
Financial Investment	155	245
Capital Employed	31	53
Net Worth	-19	-87
EBITDA	-89	-68
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.45	0.67
Net Profit Margin (%)	-234.21	-121.43
Operating Margin (%)	-1780.00	-1133.33
Return on Net worth (%)	-	-
Return on Assets (%)	-112.66	-76.40
Return on Capital Employed (%)	-287.10	-128.30
Debt/Equity Ratio (times)	-	-
Sales/Capital Employed (%)	16.13	11.32

Date of incorporation	04.12.2015
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	GAIL (India) Ltd.
Share of Central Government	-
Share of Holding Company	93.50 %
Registered office	Delhi
No. of regular employees (as on 31.03.2023)	57
Credit Rating / Agency	AA- Stable & A1+ / CARE

Industrial /Business Operations:

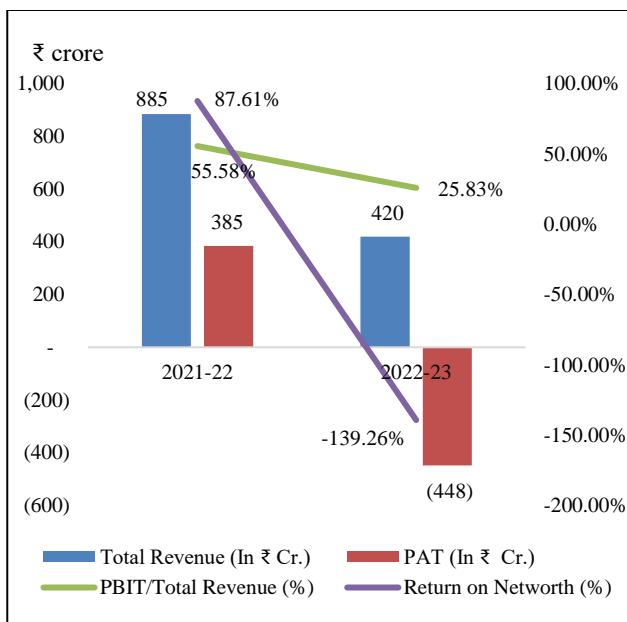
The company is engaged in the business of regasification of liquefied natural gas(LNG), having regasification Plant at Village Anjanwel, Distict Ratnagiri with a regasification capacity of 5 MMTPA.

Strategic Issues / Future Outlook:

Company has awarded the contract for Completion of Balance Breakwater to Larsen Toubro Limited (LT). LNG Terminal of Company has the capacity to unload, store and re-gasify worth 5 MMTPA of LNG (Approximately, 80 LNG cargoes in a year). However, in the absence breakwater facilities, the terminal is currently in operation only during non-monsoon period thereby limiting its capacity to handle only 32 to 35 LNG cargoes in a year. Upon completion of breakwater, which is expected in March 2024, the terminal would be in a position to operate at designed capacity of 5 MMTPA.

Significant Events:

For Electricity, company has subscribed to Maharashtra State Electricity Distribution Company (MSEDCL) for Electricity Supply and has successfully installed and commissioned required infrastructure. Company has commenced drawing power from MSEDCL since 09.05.2022. KLL is further working on alternative sources for electricity viz., purchase through open access as well as setting-up a captive power generation plant.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	88490	41961
Revenue from Operations	86894	40086
Other Income	1596	1875
Total Expenditure	67409	59918
Power and Fuel	12048	8922
Materials Consumed (incl. stores & spares)	331	905
Employee Benefit Expenses	2383	2861
Depreciation and Amortisation	8982	2640
Finance Cost	28106	28795
Exceptional and Extraordinary items	0	0
Other Expenditure	15559	15795
Profit before tax	21081	-17957
Tax Provisions	-17390	26869
Profit after tax from continuing operations	38471	-44826
Profit after tax from discontinuing operations	-1	0
Total Profit/(Loss) for the period	38470	-44826
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	488354	484117
Total Share Holders Funds	69111	57388
Share Capital	80799	113900
Total Non-Current Liabilities	398307	400365
Long Term Borrowings	381628	381436
Total Current Liabilities	20936	26364
ASSETS	488354	484117
Total Non-Current Assets	390558	381629
Net Fixed Assets (incl. Capital Work in Progress)	315517	337783
Investment	0	0
Total Current Assets	97796	102488
Cash and Bank balances	46528	47606
KEY INDICATORS	2021-22	2022-23
Financial Investment	462427	495336
Capital Employed	450739	438824
Net Worth	43911	32188
EBITDA	58169	13478
Dividend declared/paid	0	0
Contribution to Central Exchequer	4001	707
Asset Turnover Ratio	0.19	0.09
Net Profit Margin (%)	43.47	-106.83
Operating Margin (%)	56.61	27.04
Return on Net worth (%)	87.61	-139.26
Return on Assets (%)	7.88	-9.26
Return on Capital Employed (%)	10.91	2.47
Debt/Equity Ratio (times)	8.69	11.85
Sales/Capital Employed (%)	19.28	9.13

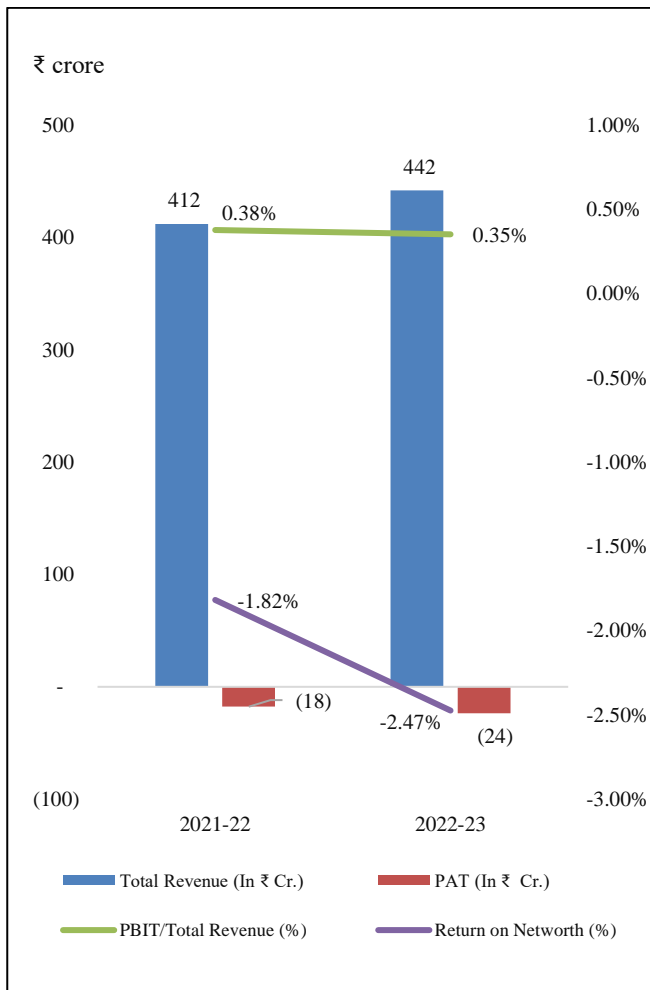
Date of incorporation	15.10.1985
Schedule	B
Listed (Yes / No)	No
Ratna Status	Miniratna-I
Administrative Ministry	Ministry Of Civil Aviation
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Standalone
Share of Central Government	51 %
Registered office	Noida
No. of regular employees (as on 31.03.2023)	256
Credit Rating / Agency	-

Industrial /Business Operations:

To Provide helicopter services and maintenance.

Strategic Issues / Future Outlook:

The Company is under Strategic Disinvestment process. The Company aims to maximize helicopter flying hours with total safety.

Performance Highlights:**Snapshot of Financial Performance**

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS

	2021-22	2022-23
Total Income	41222	44205
Revenue from Operations	38514	41516
Other Income	2708	2689
Total Expenditure	41611	44853
Power and Fuel	1706	2761
Materials Consumed (incl. stores & spares)	5314	6280
Employee Benefit Expenses	15809	15758
Depreciation and Amortisation	9377	9805
Finance Cost	545	804
Exceptional and Extraordinary items	0	0
Other Expenditure	8860	9445
Profit before tax	-389	-648
Tax Provisions	885	1709
Profit after tax from continuing operations	-1274	-2357
Profit after tax from discontinuing operations	-498	0
Total Profit/(Loss) for the period	-1772	-2357

BALANCE SHEET

	2021-22	2022-23
EQUITY AND LIABILITIES	150359	138170
Total Share Holders Funds	97399	90255
Share Capital	55748	55748
Total Non-Current Liabilities	31490	26463
Long Term Borrowings	0	0
Total Current Liabilities	21470	21452
ASSETS	150359	138170
Total Non-Current Assets	103501	95120
Net Fixed Assets (incl. Capital Work in Progress)	95816	87234
Investment	0	0
Total Current Assets	46858	43050
Cash and Bank balances	7858	10169

KEY INDICATORS

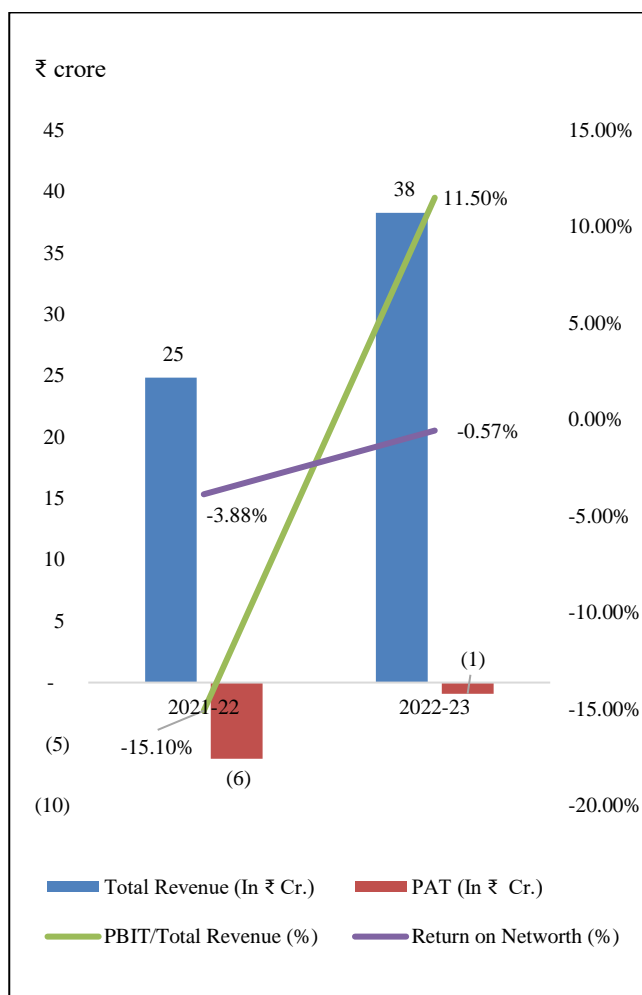
	2021-22	2022-23
Financial Investment	55748	50837
Capital Employed	97399	90255
Net Worth	97495	95262
EBITDA	9533	9961
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.29	0.31
Net Profit Margin (%)	-4.30	-5.33
Operating Margin (%)	0.41	0.38
Return on Net worth (%)	-1.82	-2.47
Return on Assets (%)	-1.18	-1.71
Return on Capital Employed (%)	0.16	0.17
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	39.54	46.00

Date of incorporation	16.12.2013
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Container Corporation of India Ltd.
Share of Holding Company	51.38 %
Registered office	Chandigarh
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots, Warehousing, SILOS.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	2484	3826
Revenue from Operations	2475	3815
Other Income	9	11
Total Expenditure	3364	3889
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	1119	883
Finance Cost	505	503
Exceptional and Extraordinary items	0	-3
Other Expenditure	1740	2506
Profit before tax	-880	-63
Tax Provisions	-260	28
Profit after tax from continuing operations	-620	-91
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-620	-91
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	23199	22530
Total Share Holders Funds	15993	15899
Share Capital	19852	19852
Total Non-Current Liabilities	6055	5423
Long Term Borrowings	6055	5423
Total Current Liabilities	1151	1208
ASSETS	23199	22530
Total Non-Current Assets	22761	21893
Net Fixed Assets (incl. Capital Work in Progress)	21083	20217
Investment	0	0
Total Current Assets	438	637
Cash and Bank balances	104	249
KEY INDICATORS	2021-22	2022-23
Financial Investment	25907	25275
Capital Employed	22048	21322
Net Worth	15993	15899
EBITDA	744	1320
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	0
Asset Turnover Ratio	0.10	0.17
Net Profit Margin (%)	-24.96	-2.38
Operating Margin (%)	-15.15	11.45
Return on Net worth (%)	-3.88	-0.57
Return on Assets (%)	-2.67	-0.40
Return on Capital Employed (%)	-1.70	2.06
Debt/Equity Ratio (times)	0.38	0.34
Sales/Capital Employed (%)	11.23	17.89

SHIPPING CORPORATION OF INDIA LTD. (www.shipindia.com)

Date of incorporation	02.10.1961
Schedule	A
Listed (Yes / No)	Yes
Ratna Status	Navratna
Administrative Ministry	Ministry Of Ports, Shipping & Waterways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Holding
Share of Central Government	63.75 %
Share of Holding Company	-
Registered office	Mumbai
No. of regular employees (as on 31.03.2023)	509
Credit Rating / Agency	-

Industrial /Business Operations:

SCI's diversified fleet caters to import/coastal movement of oil and also caters to cross trade/import/export and carries variety of cargoes and provides vital offshore logistic support services to the Indian oil industry, provides container services both on EXIM and coastal routes and breakbulk services across the world through slot and space charter arrangements with other operators.

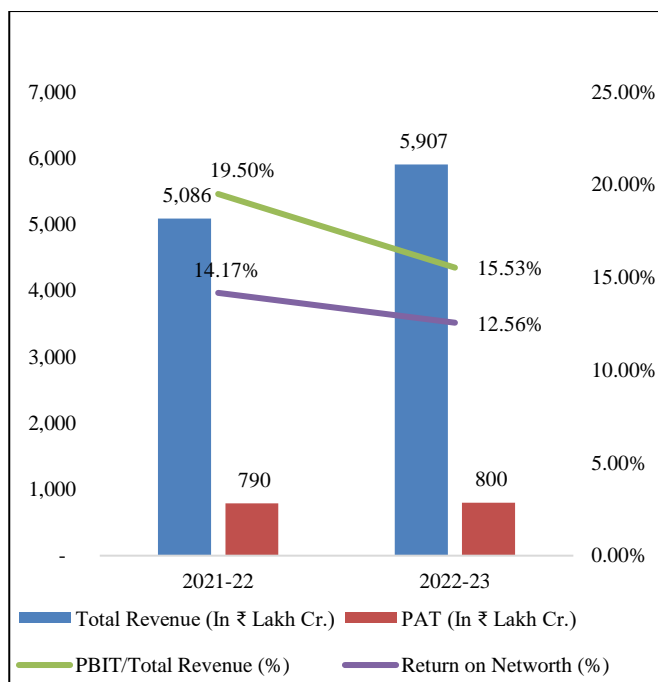
Strategic Issues / Future Outlook:

SCI operates in the shipping sector which is subject to high market volatility on account of demand/supply gap as well as global geopolitical factors. Consistently high levels of inflation, ongoing war, voluntary oil production cuts, elevated dry bulk fleet growth, lacklustre industrial activity in Europe - have posed a risk to the market and earnings. However, SCI successfully managed to offset the depressed Bulk Carrier markets by capitalizing on the buoyant Tanker markets in 22-23..

Significant Events:

SCI entered into OM Agreement with the Union Territories of Lakshadweep Administration towards Technical Management Manning of their vessels. Thus providing the essential shipping connectivity for passenger cargo to the Islands of Lakshadweep from Mainland.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	508625	590665
Revenue from Operations	498803	579395
Other Income	9822	11270
Total Expenditure	425223	517367
Power and Fuel	96939	137913
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	48342	47781
Depreciation and Amortisation	63525	75316
Finance Cost	15770	18419
Exceptional and Extraordinary items	0	0
Other Expenditure	200647	237938
Profit before tax	83402	73298
Tax Provisions	4391	-6714
Profit after tax from continuing operations	79011	80012
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	79011	80012
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	1046102	1091173
Total Share Holders Funds	557697	637144
Share Capital	46580	46580
Total Non-Current Liabilities	223801	174837
Long Term Borrowings	214619	165915
Total Current Liabilities	264604	279192
ASSETS	1046102	1091173
Total Non-Current Assets	832465	822226
Net Fixed Assets (incl. Capital Work in Progress)	768237	743687
Investment	7837	7898
Total Current Assets	213637	268947
Cash and Bank balances	38574	55336
KEY INDICATORS	2021-22	2022-23
Financial Investment	261199	212495
Capital Employed	772316	803059
Networth	557697	637144
EBITDA	162697	167033
Dividend declared/paid	1164	1537
Contribution to Central Exchequer	20637	32380
Asset Turnover Ratio	0.43	0.55
Net Profit Margin (%)	15.53	13.55
Operating Margin (%)	19.88	15.83
Return on Net worth (%)	14.17	12.56
Return on Assets (%)	7.55	7.33
Return on Capital Employed (%)	12.84	11.42
Debt/Equity Ratio (times)	0.38	0.26
Sales/Capital Employed (%)	64.59	72.15

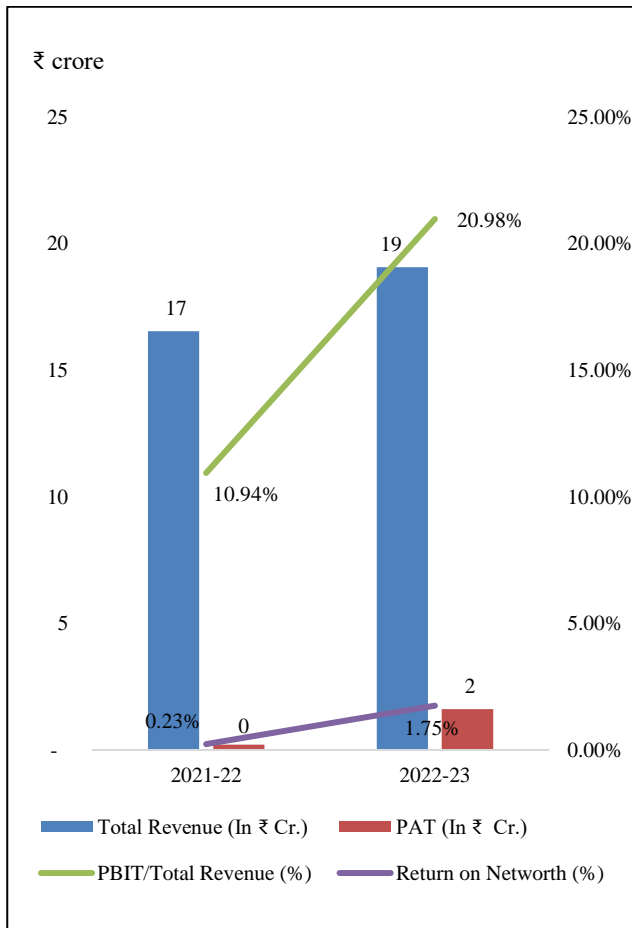
Date of incorporation	21.03.2013
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Railways
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Container Corporation Of India Ltd.
Share of Central Government	-
Share of Holding Company	73.99 %
Registered office	Pantnagar
No. of regular employees (as on 31.03.2023)	0
Credit Rating / Agency	-

Industrial /Business Operations:

The company is in the service industry and providing Handling and Warehousing facility to the Exporter, Importers and Domestic customers including transportation of containers by Rail and Road.

Strategic Issues / Future Outlook:

To operate Inland Container Depots (Dry Ports) and Container Freight Stations including conventional railway freight traffic to facilitate provision of logistics services for Export-Import (EXIM) cargo for the Industries of Uttarakhand at large.

Performance Highlights:

Snapshot of Financial Performance
(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1654	1907
Revenue from Operations	1475	1684
Other Income	179	223
Total Expenditure	1651	1701
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	0	0
Employee Benefit Expenses	0	0
Depreciation and Amortisation	891	749
Finance Cost	178	194
Exceptional and Extraordinary items	0	0
Other Expenditure	582	758
Profit before tax	3	206
Tax Provisions	-18	45
Profit after tax from continuing operations	21	161
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	21	161
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	11607	12066
Total Share Holders Funds	9029	9190
Share Capital	9948	9948
Total Non-Current Liabilities	1695	2065
Long Term Borrowings	0	0
Total Current Liabilities	883	811
ASSETS	11607	12066
Total Non-Current Assets	8460	8836
Net Fixed Assets (incl. Capital Work in Progress)	7157	6838
Investment	0	0
Total Current Assets	3147	3230
Cash and Bank balances	510	1918
KEY INDICATORS	2021-22	2022-23
Financial Investment	9948	9948
Capital Employed	9029	9190
Net Worth	9029	9190
EBITDA	1072	1149
Dividend declared/paid	0	0
Contribution to Central Exchequer	47	136
Asset Turnover Ratio	0.14	0.16
Net Profit Margin (%)	1.27	8.44
Operating Margin (%)	12.27	23.75
Return on Net worth (%)	0.23	1.75
Return on Assets (%)	0.18	1.33
Return on Capital Employed (%)	2.00	4.35
Debt/Equity Ratio (times)	0.00	0.00
Sales/Capital Employed (%)	16.34	18.32

VISAKHAPATANAM PORT LOGISTICS PARK LTD.
(www.vplpl.com)

Date of incorporation	24.07.2014
Schedule	-
Listed (Yes / No)	No
Ratna Status	-
Administrative Ministry	Ministry Of Petroleum & Natural Gas
Cognate Group	Transport And Logistic Services
Holding / Subsidiary	Subsidiary
Name of Holding Company	Balmer Lawrie & Co. Ltd.
Share of Holding Company	100 %
Registered office	Kolkata
No. of regular employees (as on 31.03.2023)	6
Credit Rating / Agency	B- / ICRA

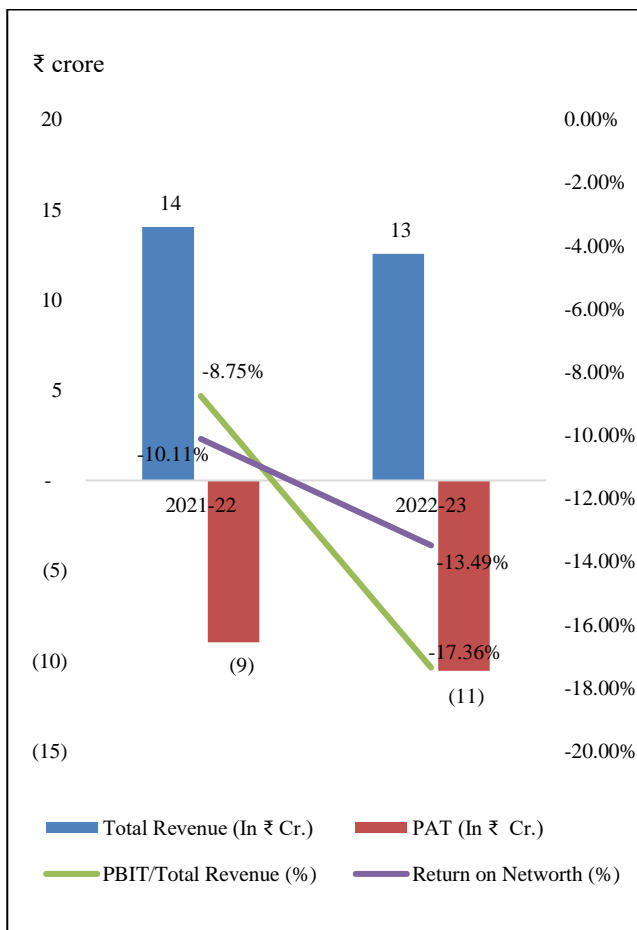
Industrial /Business Operations:

The company has started its operations from March 2019 onwards and engaged in Multi Modal Logistics Hub to handle both Exim and Domestic Cargo, Warehousing , Temperature Controlled Warehouse and Rail Siding Facility.

Significant Events:

The Company received the licence to operate as a CFS on 27th January 2023 and the operations commenced on 2nd March 2023.

Performance Highlights:



Snapshot of Financial Performance

(₹ Lakh)

STATEMENT OF PROFIT AND LOSS	2021-22	2022-23
Total Income	1405	1256
Revenue from Operations	1395	1236
Other Income	10	20
Total Expenditure	2302	2310
Power and Fuel	0	0
Materials Consumed (incl. stores & spares)	88	36
Employee Benefit Expenses	66	76
Depreciation and Amortisation	982	987
Finance Cost	774	836
Exceptional and Extraordinary items	0	0
Other Expenditure	392	375
Profit before tax	-897	-1054
Tax Provisions	0	0
Profit after tax from continuing operations	-897	-1054
Profit after tax from discontinuing operations	0	0
Total Profit/(Loss) for the period	-897	-1054
BALANCE SHEET	2021-22	2022-23
EQUITY AND LIABILITIES	19673	17996
Total Share Holders Funds	8870	7816
Share Capital	13507	13507
Total Non-Current Liabilities	8436	7726
Long Term Borrowings	8416	7706
Total Current Liabilities	2367	2454
ASSETS	19673	17996
Total Non-Current Assets	18495	17532
Net Fixed Assets (incl. Capital Work in Progress)	18495	17532
Investment	0	0
Total Current Assets	1178	464
Cash and Bank balances	386	20
KEY INDICATORS	2021-22	2022-23
Financial Investment	21923	21213
Capital Employed	17286	15522
Net Worth	8870	7816
EBITDA	859	769
Dividend declared/paid	0	0
Contribution to Central Exchequer	0	4
Asset Turnover Ratio	0.07	0.07
Net Profit Margin (%)	-63.84	-83.92
Operating Margin (%)	-8.82	-17.64
Return on Net worth (%)	-10.11	-13.49
Return on Assets (%)	-4.56	-5.86
Return on Capital Employed (%)	-0.71	-1.40
Debt/Equity Ratio (times)	0.95	0.99
Sales/Capital Employed (%)	8.07	7.96

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AAI CARGO LOGISTICS & ALLIED SERVICES COMPANY LTD.	288	BUNDELKHAND SAUR URJA LTD.	90
ADVANCED WEAPONS AND EQUIPMENT INDIA LIMITED	25	C	
AGRINNOVATE INDIA LTD.	153	CEMENT CORPN. OF INDIA LTD.	73
AI AIRPORT SERVICES LTD.	289	CENTRAL COALFIELDS LTD.	121
AI ASSETS HOLDING LTD	205	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	270
AI ENGINEERING SERVICES LTD.	290	CENTRAL ELECTRONICS LTD.	56
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