

F. No. M-03/0003/2020-DPE (MoU)  
Government of India  
Ministry of Heavy Industries & Public Enterprises  
Department of Public Enterprises  
MoU Division

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Public Enterprises Bhavan  
Block No. 14, CGO Complex  
Lodhi Road, New Delhi-110003  
Dated 27<sup>th</sup> January, 2022

**OFFICE MEMORANDUM**

**Subject: Parameter on Market capitalization/ Share Price improvement over sectoral index on an annual average basis (for listed CPSEs).**

The undersigned is directed to refer to the MoUs issued by DPE for FY 2021-22 and to state that based on the consultations with Ministries/ CPSEs and various stakeholders, the parameter pertaining to Market capitalization improvement over BSE Sectoral Index (for listed CPSEs), may be read as under:

2. Market capitalization- Share price improvement over BSE Sectoral Index (As indicated in the MoU issued for FY 2021-22) - Target at 100% level will be improvement of 5% over the applicable BSE Sectoral Index. The weightage of the 15 marks assigned to this parameter will remain unchanged.
3. The marks will be assigned proportionately based on the achievement by the CPSE and the clause of zero marks below 50% achievement will not be applicable for this parameter.
4. This issues with the approval of Secretary (PE).



(Pawan Kumar)  
Adviser (MoU)  
Tel: 011-24360218

To,  
Secretaries to the Government of India (as per List),  
Copy to:  
Chief Executive of CPSEs (as per list)