

Monthly achievements of DPE for the month of June, 2018

1. DPE In pursuance of the Cabinet decision, the revised guidelines to the Ministries/Departments on 'Time bound closure of sick/loss making Central Public Sector Enterprises (CPSEs) and disposal of their movable and immovable assets' have been issued on 14.06.2018.
2. A two day orientation programme was organised by DPE on 18th - 19th June, 2018 at Ranchi for capacity building of newly appointed non-official Directors of various CPSEs. 28 non-official Directors attended the programme and were apprised about their role and responsibilities in the context of Companies Act, 2013, CSR Committee, Audit Committee, Remuneration Committee and other important functions of the Board.
3. A training programme on 'Compliances under Company Law and SEBI rules/regulations/guidelines' was organised in association with Indian Institute of Corporate Affairs from 28th May to 1st June, 2018 at Guwahati.
4. A training programme on 'Indian Accounting Standards' was organised from 4th to 8th June 2018 in association with National Institute of Financial Management, Faridabad.
5. DPE concluded the Inter-ministerial Committee meetings for the year 2018-19 to finalize MoU targets. Meetings in respect of 3 CPSEs namely Madras Fertilizers Ltd, CIL and CCIL were held during this month.
6. Information on CAPEX of select CPSEs was submitted to PMO on 7th June, 2018.
7. A meeting of Committee of Secretaries was held on 7th June, 2018 to review the progress of formulation of Action Plan of CPSEs in the context of recommendations emerging from CPSE Conclave 2018.
8. The posts of Executive Director, Hindustan Aeronautics Limited and Deputy CVO, Air India Limited were exempted from the rule of immediate absorption.
9. A draft Note for ACC on representation of Government Nominee Directors on the Boards of CPSEs was circulated for inter-ministerial consultations on 01.06.2018.
10. The following arbitration awards have been made by Sole Arbitrator, PMA during the month of June, 2018:-
 - i. Dispute between M/s NBCC (India) Limited and M/s. Indian Oil Corporation Ltd. relating to non-payment of NBCC dues against the construction of Non Plant Building (EPCC-12B).
 - ii. Dispute between M/s Engineering Projects India (EPIL) and M/s NBCC (India) Limited and M/s. Engineers India Limited (EIL) relating to Raw Water Pipeline & Associated Works for Onshore Gas Terminal at Mallavaram, Andhra Pradesh for Deen Dayal Field Development Project of Ms. Gujarat State Petroleum Corporation Limited.
 - iii. Dispute between M/s Puducherry Power Corporation Limited (PPCL) and M/s. GAIL India Limited relating to Gas Sales and Transmission Agreement dated 29.12.2010.