Monthly achievements of DPE for the month of May, 2018

1. DPE hosted a seven member delegation from SASAC, China led by Ms. Huang Danhua, Vice Chairperson, SASAC on 14th May, 2018 where common issues relating to corporate governance and performance evaluation of State owned enterprise were discussed. The need for continuing cooperation between SASAC and DPE both bilaterally and on the side-lines of BRICS was also emphasised.

2. DPE organised a half-day workshop on ‘CSR for Nation Building-Incremental Growth in Aspirational Districts’ on 9th May, 2018 at India International Centre, New Delhi. The workshop was attended by 110 senior level executives from 70 CPSEs. A Book on best practices in CSR was shared with the participants in the workshop.

3. DPE organized the second orientation programme for capacity building of Government Directors of CPSEs on 17th May at Delhi. This was attended by 35 Government Directors. They were sensitized about their role and responsibilities in the context of newly enacted Companies Act, 2013 and other important related issues such as CSR Committee, Audit Committee, Remuneration Committee, etc. to facilitate better functioning of the Boards.

4. The Cabinet Note on revised guidelines of DPE on time bound closure of sick/loss making CPSEs and disposal of movable and immovable assets was sent to Cabinet Secretariat for placing it before the Cabinet for its approval. The proposed guidelines will replace the existing guidelines issued on the subject by DPE on 07.09.2016.

5. DPE has concluded the MoU Target setting meetings for the year 2018-19. MoU evaluation of 12 CPSEs for the year 2016-17 were also conducted during this month.

6. DPE submitted the information on CAPEX of select CPSEs to PMO on 12th May, 2018.

7. The dispute between Hindustan Steelworks Construction Limited (HSCL) and Central Coalfield Limited (CCL) relating to construction of Civil and Mechanical Works for Kedla Washery Project, Kedla in the state of Jharkhand was settled during this period by PMA.

8. O.Ms were issued to all administrative Ministries/Departments and CPSEs on the following issues:

   (i) Implementation of Apprenticeship Act in CPSEs.

   (ii) Settlement of commercial disputes between CPSEs inter se and CPSE(s) and Government Department(s)- Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD).