

Monthly achievements of DPE for the month of September, 2021

1. CAPEX targets:

The information relating to annual CAPEX targets of ₹5,95,138 crores and its achievement in respect of select CPSEs and other government organisations up to the month of September 2021 was submitted to PMO on 5th October, 2021. Against an estimated expenditure of ₹5.95 lakh crores (approx.), achievement is ₹2.19 lakh crores (approx.) or about 37%. Information in relation to Railway Board is upto 31.8.2021.

2. CCEA Notes:

Two draft CCEA Notes of other Ministries/Departments were examined by DPE and comments furnished thereon to Department of Expenditure to obtain approval of Hon'ble FM.

3. Parliamentary Committee on Public Undertakings (COPU):

A sitting of the Committee on Public Undertakings (COPU) was held on 20th September, 2021 on "Examination of Corporate Governance in CPSUs". During the sitting, a presentation was made before the Committee wherein it was highlighted that the monitoring of compliance on corporate governance norms by CPSEs has been incorporated in the MoU framework. As per the framework, negative marking has been prescribed in case of non-compliance by CPSEs in respect of corporate governance norms which also includes compliance of various government priorities.

4. MoU Framework:

- i. Two meetings of IMC were organised during the month on Sectoral Benchmarking for the MoU of CPSEs for the year 2021-22 and the work on freezing the exercise completed.
- ii. A meeting of High Powered Committee under the Chairmanship of the Cabinet Secretary was held on 23.09.2021 regarding MoU evaluation of CPSEs for the year 2019-20 and the Gradings finalised.

5. Ratna Status:

A meeting of Inter-Ministerial Committee was held to consider the proposal of Ministry of Power for grant of Maharatna Status to Power Finance Corporation Limited on 16th September, 2021; followed by meeting of Apex Committee under the Chairmanship of Cabinet Secretary on 23rd September, 2021. The Apex Committee approved the proposal.

6. Corporate governance of CPSEs:

- i. 110 below Board level posts were exempted from the rule of absorption in Mumbai Railway Vikas Corporation (MRVC) for a period of 3 years beyond 30.6.2021.
- ii. Two meetings of Search Committee was held to recommend names for filling up of 162 & 139 positions of non-official Directors on the Board of various CPSEs on 13.09.2021 and 22.09.2021 respectively.
- iii. Guideline regarding payment of Performance Related Pay (PRP) in the absence of Independent Director, the Chairman of the Remuneration Committee, was issued on

01.09.2021.

7. Inter-Ministerial Meetings and Special Campaign:

- i. Seven IMG/CGD meetings were held during the month.
- ii. A review meeting under the Chairmanship of Secretary, DPE was held on 2nd September, 2021 with the administrative Ministries/ Departments of 22 CPSEs under closure.
- iii. A presentation was made to the FM on Closure/Privatisation Guidelines for non-strategic sector CPSEs.
- iv. Secretary, DPE chaired a meeting on 27th September, 2021 with CEO, GeM and 25 top procuring CPSEs to discuss issues relating to procurement by CPSEs through GeM and steps to be taken to enhance procurement by CPSEs through GeM.
- v. As per the guidelines issued by Department of Administrative Reforms and Public Grievances (DARPG), targets were set for Special Campaign during 2nd October to 31st October, 2021 for disposal of pending matters.

8. Training programmes/workshops:

- i. DPE organised six training programmes and one workshop through online mode on various issues related to functioning of CPSEs for benefit of officials of CPSEs.
- ii. Department of Public Enterprises (DPE) in association with the Institute of Company Secretaries of India (ICSI) organised a one-day orientation programme for Directors of CPSEs for capacity building of Directors of Central Public Sector Enterprises (CPSEs) on 22nd September, 2021 through online mode. 102 CPSEs executives participated in the programme. The participating Directors were sensitised about their role in Corporate Governance and responsibilities in the context of Companies Act, 2013, risk management, etc.
