

Monthly achievements of DPE for the month of May, 2020

1. Meetings of Inter-Ministerial Committee (IMC) to review the offset cases in respect of 30 CPSEs for the MoU Evaluation 2018-19 have been carried out.
2. The information for CAPEX of selected CPSEs and other Organizations for the month of April, 2020 has been submitted to PMO on 11th May, 2020.
3. The proposal of Ministry of Railways for re-designation of Managing Director, Indian Railway Finance Corporation Limited (IRFC) as Chairman & Managing Director, IRFC was considered in consultation with Public Enterprises Selection Board and was agreed to.
4. The proposal of Ministry of Steel for reconstitution of Board of Directors of Steel Authority of India Limited (SAIL) was agreed to.
5. A meeting of Committee of Secretaries (CoS) was held under the Chairmanship of Cabinet Secretary on 22nd May, 2020 to review sick CPSEs having negative net worth and sick CPSEs approved for closure by the Government. The CoS meeting considered the DPE proposal for revision of closure guidelines to remove the difficulties being faced in disposal of land and providing nil assets and liabilities statement to RoC for removal of CPSE's name from the Register of Companies. The Minutes of the CoS meeting have been received and appropriate action is being taken on the recommendations.
6. Three CCEA/Cabinet Notes of other Ministries/Departments received for comments have been examined by this Division and issued comments thereon.
7. DPE attended IMG meeting held on 28.05.2020 to review the progress on strategic disinvestment of 03 Units of SAIL (i.e. ASP, Durgapur, SSP, Salem and VISP, Bhadrawathi) and review of progress on strategic disinvestment of Ferro Scrap Nigam Limited (FSNL).
