

Monthly achievements of DPE for the month of February, 2018

1. DPE organized an orientation programme on 20<sup>th</sup> February, 2018 at New Delhi for capacity building of Government nominee Directors of CPSEs for the first time. 36 Government Directors of various administrative Ministries/ Departments attended the programme. The participating Directors were sensitized about their role and responsibilities in the context of newly enacted Companies Act, 2013 and other important related issues such as CSR Committee, Audit Committee, Remuneration Committee, etc. to facilitate better functioning of the Boards.
2. The meeting of Search Committee was held on 27.2.2018 to consider the proposals for appointment of 24 non-official Directors on the Boards of CPSEs under various administrative Ministries/Departments.
3. Pre-Negotiation Committee (PNC) has recommended MoU targets in respect of 99 CPSEs (24 CPSEs upto previous month) and IMC has finalized MoU 2018-19 targets of 20 CPSEs during February, 2018.
4. The information for CAPEX of select CPSEs was submitted to PMO on 8<sup>th</sup> February, 2018. As against the target of Rs. 3,25,000 crore for 2017-18, achievement upto February 2018 has been Rs. 2,81,403 crore viz. 86%. This is much higher than last year's achievement of 78.6% upto February 2017.

5. The following arbitration awards have been made by PMA during the month of February, 2018:-

(i) Settlement of dispute between M/s Kudermukh Iron Ore Co. Ltd. and M/s New Mangalore Port Trust (NMPT) relating to the Lease Deed.

(ii) Settlement of dispute between Shipping Corporation of India Ltd. and M/s Steel Authority of India Ltd. relating to Contract of Affreightment.

(iii) Settlement of dispute between National Project Constructions Limited (NPCC) and M/s National Thermal Power Corporation Ltd. relating to work of Raw Water Reservoir and its Lining Package for Sipat Super Thermal Power Project.