

Ministry of Finance
Department of Public Enterprises
Achievements for the month of April, 2024

1. CAPEX targets:

CAPEX target for the year 2024-25 has been workout at Rs. 7.77 lakh crore. Budget estimated for the select CPSEs and other government organization having CAPEX target Rs. 100 crore & above, which is 4.86% higher than the last years revised estimated CAPEX Rs. 7.41 crore.

2. Governance of CPSEs:

- i. Based on the recommendations of Apex Committee and approval of Hon'ble Minister (Finance), National Fertilizers Limited (NFL) was granted Navratna status on 18th April, 2024.
- ii. Based on the recommendations of Apex Committee and approval of Hon'ble Minister (Finance), Central Warehousing Corporation (CWC) was granted Navratna status on 18th April, 2024.
- iii. Based on the recommendations of Apex Committee and approval of Hon'ble Minister (Finance), Housing and Urban Development Corporation Limited (HUDCO) was granted Navratna status on 18th April, 2024.
- iv. Based on the recommendations of Apex Committee and approval of Hon'ble Minister (Finance), Indian Renewable Energy Development Agency Limited (IREDA) was granted Navratna status on 26th April, 2024.
- v. The proposal of Ministry of Ports, Shipping and Waterways (MoPSW) for initial categorization of Sagarmala Development Company Limited (SDCL) as Schedule 'B' CPSE was considered and approved by DPE in consultation with PESB on 19th April, 2024.

3. Monetization of assets of CPSEs by NLMC: -

- i. In respect of Monetization of properties of Rashtriya Ispat Nigam Ltd. (RINL) at Visakhapatnam, Andhra Pradesh, the approval from the Alternative Mechanism (AM) was received with respect to Phase-1 E-auction of cumulative transaction value of rs. 242.88 crore, wherein, 72 plots/ blocks were bidded out of the total 130 plots/ blocks put up for E-Auction.
- ii. In respect of BSNL property located at Vibhuti Khand, Lucknow, the approval from the Alternative Mechanism (AM) was received, for the transfer of the said property to the Office of Principal Chief Commissioner of Income Tax, Lucknow at Rs. 226.00 crore plus the drop-dead fees to be paid for annulling the process.

4. MoU Assessment of CPSEs:

Meeting of Inter-Ministerial Committee to review MoUs for year 2024-25 in respect of 10 out of 90 MoU signing CPSEs were conducted.

5. Inter-Ministerial Meetings and CCEA/Cabinet Notes:

- i. In the context of need for reducing misuse, overuse and inefficient use of energy which leads to Climate Change, DPE and Energy Swaraj Foundation (ESF) organized a Roundtable Discussion on 'Action for Climatic correction' on 25th April, 2024 which was attended by senior officers from select Maharatna/ Navratna CPSEs. Sensitization meeting with employees of DPE was also organized on 25th April, 2024 to focus on reducing energy usage and carbon footprint. These sessions were taken by Prof. Chetan Singh Solanki, IIT, Bombay.
- ii. 01 CMCDC meeting was attended during the month of April, 2024.

6. Procurement by CPSEs from MSEs and through GeM:

- i. **The procurement by CPSEs from MSEs during 2023-24 (till March, 2024) was around 35.73% as against mandated 25% (as per MSME-SAMBANDH portal).**
- ii. **The procurement by CPSEs from GeM was Rs. 53,405 crore till April, 2024(FY 2024-25) as against Rs. 6,270 crore till April, 2024 (FY 2023-24).**

7. Corporate Social Responsibility (CSR):

The top 30 CSR expenditure incurring CPSEs reported CSR expenditure of Rs. 3,660 crore during the year 2023-24 (till March, 2024).

8. Status of AMRCD cases:

As per updated status, 171 cases were reported/registered on the portal. 13 cases were rejected at the level of Financial Advisors. 40 cases have been settled and 67 cases are with the Committees of Secretaries for decisions. Remaining 51 cases are pending with Financial Advisors concerned for their scrutiny and approval.
