

No. 1(2)/2025-Coord.

Government of India

Ministry of Finance

Department of Public Enterprises

Monthly Summary for the month of May, 2025

1. Capital Expenditure in CPSEs and other Government organizations: -

The information of CAPEX achievement for select CPSEs (having annual CAPEX estimates of ₹100 crore or more) and other Government organizations [viz. Railway Board, National Highway Authority of India, Delhi Metro Rail Corporation and Damodar Valley Corporation] for the year 2025-26 till the end of May, 2025 was compiled. During Apr-May 2025, these entities have achieved CAPEX of ₹1.05 lakh crore, which is 13.4% of the annual budget estimates of ₹7.85 lakh crore for the financial year 2025-26.

2. Governance of CPSEs: -

- i. The meeting of Inter-Ministerial Committee (IMC) was held on 27th May, 2025 to consider the proposal of Ministry of Petroleum and Natural Gas (MoPNG) for grant of Navratna status to Numaligarh Refinery Limited (NRL).
- ii. Department of Public Enterprises (DPE) sent its consent on the proposal of Ministry of Railways for the exemption of 39 posts on below board level posts in RailTel Corporation of India Limited (RCIL) from the rule of immediate absorption on 05th May, 2025.
- iii. DPE sent its comments on Upgradation and Modernization of Nagpur International Airport through long term leasing involving Private Partner under Public Private Partnership (PPP) on 01st May, 2025.
- iv. DPE sent its comments on DCN on creation of posts for Vadhavan Port Project Limited on 02nd May, 2025.
- v. DPE has sent its comments on Repeal of the Warehousing Corporations Act, 1962 and introduction of the Warehousing Corporations and Central Warehousing Corporation (Transfer of Undertaking) Bill, 2025 on 05th May, 2025.
- vi. DPE has sent its comments on Draft Note for the Cabinet Committee of Economic Affairs (CCEA) regarding enhanced delegation to NTPC Ltd from the extant guidelines of delegation of power to Maharatna CPSEs for making investment beyond the prescribed limit in NTPC Renewable Energy Ltd and its other JSs/Subsidiaries to set up 60 GW RE capacity by NTPC Ltd. on 07th May, 2025.

3. MoU- CPSEs' performance evaluation:

Evaluation of 90 MoU-signing CPSEs' performance for 2024-25 will commence in October, 2025, after availability of audited accounts. Further, Inter-Ministerial Committee (IMC) meetings for finalization of MoU targets for 2025-26 have been commenced with a target to complete it in first quarter, and are under progress. The MoU targets for 4 CPSEs (out of 88) have been finalized till the end of May, 2025.

4. Inter-Ministerial Meetings and CCEA/Cabinet Notes: -

(i) 05 CMCDC meeting were attended during the month of May, 2025.

(ii) 02 meetings of the Inter-Ministerial Group (IMG) were held on 15.05.2025 to discuss the way forward with respect to the monetization of one property of HIL (India) Ltd. (a CPSE under the Department of Chemicals and Petrochemicals) and four properties of BSNL & one property of ITI Ltd., (CPSE's under Department of Telecommunications) respectively.

5. Proposal of closure of CPSEs: -

- i. In pursuance of new PSE Policy dated 04.02.2021, an advance Copy of the draft CCEA note in respect of closure of 7 CPSEs, namely, British India Corporation Ltd (BIC) & National Textiles Corporation Ltd. (NTC) along with its 5 subsidiaries, under the administrative control of M/o Textiles (MoT) was sent to PMO and Cabinet Secretariat on 23.08.2022. Further information/clarifications were also furnished as and when asked by PMO. DPE recently furnished information vide its ID dated 09.09.2024. Cabinet Secretariat vide OM dated 06.02.2025 informed that, as the note is dated and likely to undergo changes, it is no longer under consideration and Department may, if considered necessary, submit revised/updated note. However, the matter is still pending with PMO.
- ii. An advance Copy of the draft CCEA note in respect of closure of 2 CPSES, namely, State Trading Corporation of India Ltd. (STC) & PEC Ltd, under the administrative control of D/o Commerce (DoC) were sent to PMO and Cabinet Secretariat on 23.08.2022. Further, information/ clarifications were also furnished as and when asked by PMO. DPE furnished the requisite information vide its ID dated 04.11.2024. Further, PMO vide its ID 14.05.2025 requested this Department to re-examine the proposal of closure of STC and PEC using the IBC route vis-à-vis using the existing guidelines for closure of sick/loss making CPSEs. However, the matter is still pending in Cabinet Secretariat.

6. Capacity Building: -

90 employees of DPE (including YPs/ YAs) have completed 3239 courses on I-GoT portal till May, 2025.

7. Procurement from MSEs:-

Procurement by CPSEs from the MSEs is around 54% till May, 2025 (started reporting with 58 CPSEs on MSME-Sambandh Portal].

8. Status of AMRCD cases: -

As per updated status, 210 cases were reported/registered on the portal. 51 cases were rejected at the level of Financial Advisors. 51 cases have been settled and 80 cases are with the Committee of Secretaries for decisions. Remaining 28 cases are pending with Financial Advisors concerned for their scrutiny and approval.
