

**No. 1(11)/2018-Coord.**

**Ministry of Finance  
Department of Public Enterprises  
Monthly Achievements of DPE for the month of December, 2024**

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**1. Capital Expenditure in CPSEs and other Government organizations:**

The information of CAPEX achievement for select CPSEs (having annual CAPEX estimates of ₹100 crore or more) and other Government organizations [viz. Railway Board, NHAI, DMRC and DVC] till November, 2024 was submitted to PMO on 5<sup>th</sup> December, 2024. As on 30.11.2024, these entities have achieved approximately ₹4.41 lakh crore, which is 56.84%, of the estimated expenditure of ₹7.76 lakh crore for the financial year 2024-25.

**2. CPSEs' performance assessment:**

Following the availability of audited annual financial statements, the performance assessment process for 91 MoU-signing CPSEs has commenced for FY 2023-24.

**3. Governance of CPSEs:**

i) Inter-Ministerial Committee (IMC) held on 18<sup>th</sup> December, 2024 to consider the proposal of Ministry of Railways for grant of Navratna status to Indian Railway Finance Corporation.

ii) DPE approved the proposals of:

(a) Ministry of Railways for the exemption of 12 posts in non-executive cadre from the rule of immediate absorption in RITES Ltd. on 11<sup>th</sup> December, 2024.

(b) Ministry of Railways for the exemption of 200 below board level posts from the rule of immediate absorption in RVNL on 13<sup>th</sup> December, 2024.

(c) Ministry of Railways for the exemption of 9 below board level posts from the rule of immediate absorption in IRFC on 30<sup>th</sup> December, 2024.

(iii) DPE has sent its comments on:

a. Ministry of Defence for relaxation in eligibility criteria for selection to the post of CMD in Yantra India Limited on 4<sup>th</sup> December, 2024.

b. Ministry of Civil Aviation of financial support for fleet modernization of Pawan Hans Limited (PHL) on 10<sup>th</sup> December, 2024.

c. Ministry of Coal for NLCIL proposal seeking clarification on signing of JV agreement with RVNL for development of thermal and renewable power projects in Rajasthan on 12<sup>th</sup> December, 2024.

d. Draft Note for the Cabinet Committee on Economic Affairs (CCEA) regarding the setting up of a new brownfield ammonia-urea complex Namrup iv fertilizer plant within the existing premises of Brahmaputra valley fertilizer corporation limited (BVFCL), Namrup, Assam on 30<sup>th</sup> December, 2024.

#### **4. Proposal/ reference pending for long in Cabinet Secretariat or the Prime Minister's Office: -**

In pursuance of new PSE Policy dated 04.02.2021, an advance copy of the draft CCEA note in respect of closure of 7 CPSEs (British India Corporation Ltd (BIC) & National Textiles Corporation Ltd. (NTC) along with its 5 subsidiaries) under the administrative control of M/o Textiles (MoT) and 2 CPSEs (State Trading Corporation of India Ltd. (STC) & PEC Ltd) under the administrative control of D/o Commerce (DoC) were sent to PMO and Cabinet Secretariat on 23.08.2022. Further, information/ clarification were also furnished as and when asked by PMO. DPE recently furnished information vide its I.D. dated 09.09.2024 & 04.11.2024 in respect of MoT and DoC respectively. Since, then the matter is pending with PMO.

#### **5. Incumbency and vacancy position for Independent Directors (IDs): -**

There are 747 positions of Independent (non-official) Directors on the Boards of various CPSEs of which 648 positions are vacant as on 31<sup>st</sup> December, 2024. There are 200 vacant positions of ID/ NoDs on the Boards of 64 listed CPSEs and such Boards are not in compliance with the provisions of SEBI (LODR) Regulations applicable to listed entities. The concerned administrative Ministries/ Departments and CPSEs are regularly reminding DPE to fill vacant positions of IDs/ NoDs.

#### **6. Inter-Ministerial Meetings and CCEA/Cabinet Notes:**

- i. 5 IMG/ CMCDC meetings were attended by DPE during the month.
- ii. DPE furnished comments on the following Cabinet/ EFC notes.
  - a. Draft Expenditure Finance Committee (EFC) note circulated by the Ministry of Micro, Small & Medium Enterprises for enhancement of the budget outlay from Rs. 438 crore to Rs. 759.52 crore under the National Scheduled Caste and Scheduled Tribe Hub for 15<sup>th</sup> Financial Cycle (i.e., FY 2021-22 to FY 2025-26).
  - b. EFC Note circulated by the Ministry of Petroleum & Natural Gas for Compensation to OMCs for under recoveries in Domestic LPG.

#### **7. Capacity Building:**

81 employees of CPSEs (including YPs/ Yas) have completed 2152 courses on I-GOT portal till 31<sup>st</sup> December, 2024.

#### **8. Mission Recruitment:**

1449 new appointees of CPSEs were covered in Rozgar Mela held in December, 2024. 56979 new appointees of CPSEs have been covered in 14 tranches of Rozgar Mela held so far.

#### **9. Appointment of CEO for National Land Monetisation Corporation (NLMC)-**

Earlier attempt for appointment of CEO of NLMC through SCSC was not successful. Currently Joint Secretary, DPE remains in additional Charge of NLMC.

#### **10. Public Enterprises Survey Report 2023-24**

Public Enterprises Survey Report 2023-24 - Annual Report on the Performance of Central Public Sector Enterprises (CPSEs) for the year 2023-24 was tabled in the both the Houses of Parliament in December 2024.

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