

Ministry of Finance
Department of Public Enterprises
Monthly Achievements of DPE for the Cabinet for the month of
March, 2024

1. CAPEX targets:

The information relating to annual CAPEX targets and its achievement in respect of select CPSEs (having annual CAPEX target of ₹100 cr. & above) and other Government Organizations up to the month of March 2024, was submitted to PMO on 08.04.2024. Against the estimated expenditure of Rs. 7.41 lakh cr. (RE), achievement is Rs. 8.05 lakh cr. (approx.) i.e. about 108.54% as on 31.03.2024; while the same was Rs. 6.48 lakh cr. against the estimated CAPEX of Rs. 6.46 lakh cr. i.e. 100.38% in the same period till March, 2023. **The CAPEX increased from Rs. 6.48 lakh cr. in year 2022-23 to Rs. 8.05 lakh cr. in the year 2023-24, showing an increase of 24.2%.**

2. Governance of CPSEs:

- i. Based on meeting held on 13.03.2024 the Apex Committee recommended the proposal for grant of 'Navratna' Status to CWC and HUDCO vide its O.M. dated 14.03.2024.
- ii. Based on the meeting held on 11.03.2024, the Inter-Ministerial Committee (IMC) recommended the proposal of Department of Fertilizers for grant of Navratna status to National Fertilizers Limited.
- iii. Department of Public Enterprises (DPE) approved the proposal of Ministry of Railways for the exemption of 58 posts on below board level posts in IRCON International Limited from the rule of immediate absorption.
- iv. DPE recommended the proposal for initial categorization of NHIDCL as Schedule 'A' to PESB.
- v. The proposal for initial categorization of Sagarmala Development Company Limited as Schedule 'B' CPSE was considered by DPE in consultation with PESB and was referred to Cabinet Secretariat for approval.
- vi. DPE issued O.M. dated 14.03.2024 in respect of payment of DA to the CDA pattern employees of CPSEs, drawing pay in 7th CPC pay scales.
- vii. The following instructions/ guidelines were circulated to CPSEs for information and compliance: -
 - a. Department of Expenditure O.M. No. F.1/2/2023-PPD dated 1st January, 2024 with respect to amendment in Rule 171 (i) of General Financial Rules, 2017 regarding Performance Security.
 - b. Secretary, Ministry of Women & Child Development DO No. 23/1/2018-CRECHE-part (2) dated 23rd February, 2024 regarding National Minimum Standards and Protocol for Creches (Operation and Management).
 - c. Department of Personnel & Training O.M. No. 36035/ 7/2024-Estt. (Res-II) regarding modules launched on PM-DAKSH-DEPwD for Persons with Disabilities.

3. Monetization of assets of CPSEs by NLMC: -

The Phase-I E-auction for monetization of properties of Rashtriya Ispat Nigam Ltd. (RINL) at Visakhapatnam, Andhra Pradesh was conducted on 14.03.2024 and the same yielded a cumulative transaction value of Rs. 242.88 crores, reflecting 15.9% premium over the reserve price set at Rs. 209.5 crores. 72 plots/ blocks (measuring 29,267.79 sq. yards) were bid out of the total 130 plots/ blocks (measuring 67,277.04 sq/ yards) put up for E-auction.

4. MoU Assessment of CPSEs:

- i. Assessment of MoUs for the year 2022-23 was completed through online dashboard.
- ii. Meeting of Inter-Ministerial Committee to review MoUs for year 2024-25 in respect to 10 out of 90 MoU signing CPSEs were conducted.

5. Inter-Ministerial Meetings and CCEA/Cabinet Notes:

- i. Comments were furnished on draft CCEA Note of Ministry of Tourism on disinvestment of Hotel Jammu Ashok, Jammu of India Tourism Development Corporation Limited (ITDC) to the Government of Jammu & Kashmir on 'as is where is basis'.
- ii. DPE participated in 7th round of India-EU FTA negotiations from 21st February to 22nd February, 2024.
- iii. DPE furnished and circulated its comments for inter-ministerial consultations on the Expenditure Finance Committee (EFC) memo circulated by Department of Food & Public Distribution in respect of infusion of equity of Rs. 10,700 crore in Food Corporation of India (FCI) in FY 2023-24.

6. Procurement by CPSEs from MSEs and through GeM:

- i. **The procurement by CPSEs from MSEs during 2023-24 (till March, 2024) was around 36.34% as against mandated 25% (as per MSME-SAMBANDH portal).**
- ii. **The procurement by CPSEs from GeM was Rs. 2,62,542 crore till March, 2024 (FY 2023-24) as against Rs. 1,06,060 crore till March, 2023 (FY 2022-23).**

7. Corporate Social Responsibility (CSR):

- i. **The top 30 CSR expenditure incurring CPSEs reported CSR expenditure of Rs. 2,467 crore during the year 2023-24 (till February, 2024).**
- ii. DPE notified 'Health and Nutrition' as the common theme for CSR activities by CPSEs for the FY 2024-25.

8. Capacity Building:

- i. DPE organized residential orientation programme for capacity building of Independent Directors (IDs) of CPSEs who are domiciled in Uttar Pradesh on 21st and 22nd March, 2024 at Varanasi. 39 IDs of various CPSEs participated in the programme in which

sessions relating to perspectives on Indian Public Sector, Board Room Ethics & Board Culture, Transformative Leadership, Secretarial Standards for Board meetings, Understanding Financial Statements were taken by eminent faculty.

- ii. DPE with the support of SJVN Limited organized residential orientation programme for capacity building of Functional Directors of CPSEs on 22nd and 23rd March, 2024 at Shimla. 27 Functional Directors from various CPSEs participated in the programme.
- iii. DPE organized residential two training programs on 'Building Competencies for Personal Excellence' through Art of Living foundation which were attended by 68 executives of various CPSEs.
- iv. DPE and National E-Governance Services Limited (NeSL) organized a half-day familiarization workshop on E-Bank Guarantee and Information Utility Platforms through VC mode on 5th March, 2024 which was attended by more than 200 Executives of various CPSEs.

9. Status of AMRCD cases:

As per updated status, 160 cases were reported/registered on the portal. 12 cases were rejected at the level of Financial Advisors. 38 cases have been settled and 69 cases are with the Committees of Secretaries for decisions. Remaining 41 cases are pending with Financial Advisors concerned for their scrutiny and approval. Details are at **Annexure - A, B & C.**
