

Ministry of Finance
Department of Public Enterprises
Monthly Achievements of DPE for the Cabinet for the month of
January, 2024

1. CAPEX targets:

The information relating to annual CAPEX targets and its achievement in respect of select CPSEs (having annual CAPEX target of ₹100 crore & above) and other Government Organizations up to the month of January, 2024 was submitted to PMO 05.02.2024. Against estimated expenditure of ₹7.33 lakh crore (Budget Estimates), achievement is ₹6.09 lakh crore (approx.) i.e. about 83. % as on 31st January, 2024. The same was ₹5.06 lakh crore against the estimated CAPEX of ₹6.62 lakh crore i.e. 76.42% in the same period till January, 2023.

2. Governance of CPSEs:

- (i) The meeting of Inter-Ministerial Committee (IMC) was held on 23rd January, 2024 to consider the proposal of the Ministry of Housing and Urban Affairs for grant of Navratna Status to Housing and Urban Development Corporation Limited.
- (ii) DPE agreed to the proposal of the Department of Railways for the exemption of 01 post of Executive Director (E-9)/ Group General Manager (E-8) in IRFC from the rule of immediate absorption for a period of three years w.e.f. 01.01.2024.
- (iii) DPE agreed to the proposal for Re-designation of the posts of Directors (Personnel) & Director (Operations) in RVNL.
- (iv) DPE issued DA orders vide OMs dated 11.01.2024 w.e.f. 01.01.2024 for 2017, 2007, 1997 and 1992 & 1987 IDA pay scales respectively.
- (v) DPE issued O.M. No. W-02/0008/2023-DPE (WC) dated 11.01.2024 regarding Protection of date of increment in the event of appointment of government officers to posts in Central Public Sector Enterprises (CPSEs) on absorption basis for 2017 IDA pay scales in respect of Board level executives of CPSEs.
- (vi) The instructions of Department of Personnel & Training regarding reservation in promotion to Persons with Disabilities were circulated to all CPSEs.
- (vii) Instructions/Guidelines of Department of Expenditure relating to amendment in GFR, 2017 for acceptance of Electronic Bank Guarantee as Bid Security and Performance Security were circulated to CPSEs for information and compliance.

3. Monetization of CPSEs: -

- (i) Meetings of the Inter-Ministerial Group (IMG) were held on 18th, 22nd & 31st January, 2024, wherein, IMG approved the Request for Proposal (RFP) document and recommended the 'Reserve Price' to Alternate Mechanism (AM) for their approval in respect of monetization of properties of Rashtriya Ispat Nigam Ltd. (RINL) situated at Visakhapatnam, Andhra Pradesh.
- (ii) The advertisement & RFP seeking tender form bidders were issued on 25 January, 2024 in respect of BSNL property located at Vibhuti Khand, Lucknow.

- (iii) Approval of the Hon'ble Finance Minister has been sought in respect of the monetization of 7 residential flats at Prayagraj and 4 residential flats at Kolkata (Assets taken over from HCL, a CPSE under closure).

4. MoU Assessment of CPSEs:

- (i) Meetings of Inter-Ministerial Committee regarding finalization of MoUs for the year 2023-24 and 2024-25 were convened with respect to 101 CPSEs. Out of which 11 CPSEs were exempted from MoU process and final MoUs with respect to 90 CPSEs were issued through Online Dashboard. Out of these, MoUs of 89 CPSEs have been e-signed.
- (ii) For year 2022-23, assessment of 13 out of MoUs of 88 CPSEs have completed through online dashboard and the remaining is in progress.

5. Inter-Ministerial Meetings and CCEA/Cabinet Notes:

- (i) DPE furnished its comments on the following notes/ proposals circulated for inter-ministerial consultations.
 - a) Draft Memorandum for Standing Finance Committee circulated by the Department of Social Justice & Empowerment for enhancement of share capital of National Backward Classes Finance & Development Corporation.
 - b) Draft Memorandum for Standing Finance Memorandum circulated by the Department of Social Justice & Empowerment for Enhancement of Share Capital of National Safai karamcharis Finance and Development Corporation.
- (ii) 2 IMG meetings on disinvestment were attended by DPE during the month.
- (iii) Comments were furnished to D/o Expenditure on draft CCEA Note of M/o Tourism on disinvestment of equity shares held by India Tourism Development Corporation Limited (ITDC) in Joint Venture Subsidiary company of Punjab Ashok Hotel Company Limited (PAHCL), Chandigarh to the Punjab Tourism Development Corporation Limited (PTDC), Government of Punjab (GoP).

6. Procurement by CPSEs from MSEs and through GeM:

- (i) Procurement by CPSEs from MSEs during 2023-24 (till January, 2024) was around 33.41% as against mandated 25% (as per MSME-SAMBANDH portal).
- (ii) Procurement by CPSEs through GeM was Rs. 1,73,298 crore till January, 2024 as against Rs. 62,635 crore till January, 2023.
- (iii) Secretary (DPE) held a meeting with senior officers of Ministry of Micro, Small & Medium Enterprises and select CPSEs on 17th January, 2024 in DPE to discuss the issues relating to usage of TReDS by CPSEs and evaluation of parameter relating to TReDS in MoUs of CPSEs for the year 2022-23

7. Corporate Social Responsibility (CSR):

The top 30 CSR expenditure incurring CPSEs have reported CSR expenditure of Rs. 1,148 crore during the year 2023-24 (till December, 2023).

8. Capacity Building:

- (i) DPE organized 3 training programmes during January, 2024 on subjects relating to Infrastructure Financing, Contract Management, and Project Management which were attended by 111 executives of CPSEs/SLPEs.
- (ii) Secretary (DPE) reviewed the Story Board of Induction Module of DPE with CBC and FCS team along with Divisional Heads on 23.1.2024.
- (iii) DPE organized an orientation programme for functional Directors of CPSEs on 19th & 20th January, 2024 at Guwahati with the support of Oil India Limited. 30 functional Directors of various CPSEs (9 Chief Executives and 21 full-time Directors) attended the programme in which sessions relating to (i) Roles & Responsibilities of Directors of CPSEs, (ii) Transformative Board Leadership, (iii) Preparing for Board Meetings : Before, During & After, (iv) Enhancing Effectiveness of Audit Committee, (v) Vigilance Management in CPSEs, (vi) Improving effectiveness of Audit function in CPSEs, and (viii) Arbitration in CPSEs were taken by an eminent faculty. Presentations on online portals of DPE (CSR, MoU, SPARROW, BoD, PE Survey and AMRCD) were also made in the programme.

9. Mission Recruitment:

A meeting with nodal officers of CPSEs was held with on 10th January, 2024 to review the status of their progress under Mission Recruitment. 38,336 new appointees of CPSEs have been covered in 11 tranches of Rozgar Mela held so far.

10. Status of AMRCD cases:

As per updated status, 152 cases were reported/registered on the portal. 12 cases were rejected at the level of Financial Advisors. 35 cases were settled and 72 cases are with the Committees of Secretaries for decisions. Remaining 33 cases are pending with Financial Advisors concerned for their scrutiny and approval.
