

भारत सरकार

उद्योग मंत्रालय

सरकारी उद्यम विभाग

GOVERNMENT OF INDIA

MINISTRY OF INDUSTRY

DEPARTMENT OF PUBLIC ENTERPRISES

लोक उद्यम भवन

PUBLIC ENTERPRISES BHAVAN,

ब्लाक नं. 14, सी. जी. ओ. कम्प्लेक्स, लोदी रोड,

BLOCK NO. 14, CGO COMPLEX, LODI ROAD

नई दिल्ली/NEW DELHI, the 30th May, 1998

OFFICE MEMORANDUM

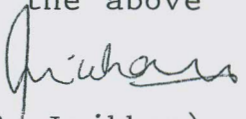
Subject:-Age of retirement of board level appointees
in Central PSEs - raising from 58 to 60 yrs

The undersigned is directed to say that the Government has decided to enhance the age of retirement for board level appointees of Central PSEs in the manner mentioned below:-

- a) The age of retirement of board level appointees in PSEs will be 60 years with effect from date of issue of this O.M.
- b) This will not apply to those who are on extension beyond 58 years on the date of issue of this OM. They will retire upon expiry of the extension.
- c) Those existing incumbents who have not completed 58 years or 5 years' tenure may continue upto 60 years or completion of 5 years' tenure, whichever is earlier. Orders may be issued by the Ministries concerned without reference to ACC.
- d) Where existing incumbents complete 5 years' tenure and there is a need to continue their service upto 60 years, reference will first have to be made to PESB on a case by case basis for assessment of their performance and thereafter approval of ACC obtained as per usual procedure.
- e) If as a consequence of (c) above, an existing incumbent completes 5 years' tenure before 31st August, 1998 and it is considered necessary to continue his service, the administrative Ministry/Department with the

approval of the Minister concerned may grant extension of tenure upto three months pending completion of the procedures as prescribed in (d) above.


2. All the administrative Ministries/Departments are requested to take necessary action to implement the above decisions.


(A. Luikham)
Director(MGT)

Secretaries of all administrative Ministries/Departments.

Copy to:-

- 1) Cabinet Secretariat (Shri Pawan Chopra, Additional Secretary), Rashtrapati Bhawan, New Delhi-110011.
- 2) Department of Personnel & Training (Shri Harinder Singh, Joint Secretary), North Block, New Delhi.
- 3) Establishment Officer, Department of Personnel & Training, North Block, New Delhi-110011.
- 4) Secretary, PESB


(A. Luikham)
Director(MGT)