Restrictions on top level executives of Central Public Sector Enterprises (CPSEs) joining private commercial undertakings after retirement. (DPE OM No. 2(22)/99-GM Dated, the 3rd June, 2009)

CHAPTER II
PERSONNEL POLICIES
(d) Composition of Board of Directors

31. DPE/Guidelines/II(b)/46
Restrictions on top level executives of Central Public Sector Enterprises (CPSEs) joining private commercial undertakings after retirement.

The undersigned is directed to refer this Department’s O.M. No.2(22)/99-GM-GL-91 dated 15th May, 2008 on the subject mentioned above.

2. References from administrative Ministries/Departments seeking clarifications regarding the applicability of O.M. dated 15.5.2008 to the officers appointed/retired before 15.5.2008 have been received in this Department. The matter has been examined and it has been decided that the reduction in the restriction period as provided in DPE O.M. dated 15.5.2008 may be made available to the following cases also:-

   (i) Board level executives who were appointed before 15.5.2008 and who had retired/would retire after 15.5.2008, even though their terms of appointment were finalized based on DPE’s earlier O.M. dated 25.1.2000.

   (ii) Board level executives who were appointed and retired before 15.5.2008 and whose cases for post retirement commercial employment have not been decided so far on the basis of DPE’s earlier O.M. dated 25.1.2000.

3. All administrative Ministries/Departments are requested to take further necessary action in this regard and also to bring the contents of this O.M. to the notice of the CPSE(s) under their administrative control.

   (DPE OM No. 2(22)/99-GM Dated, the 3rd June, 2009)

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