Age of retirement of employees of Public Sector Enterprises. (DPE O.M. No. 18(10)/99-GM-GL-30 dated 1st January, 2001)

<u>CHAPTER II</u> <u>PERSONNEL POLICIES</u>

(h) Matters relating to Board of Directors

58.

DPE/Guidelines/II(c)/23

Age of retirement of employees of Public Sector Enterprises.

The undersigned is directed to refer to this Department's O.M. of even number dated the 9th May, 2000 on the subject mentioned above wherein the procedure for rolling back the age of retirement of employees of sick/unviable PSUs for which rehabilitation/revival packages are under consideration, has been laid down. The procedure included taking the approval of the Cabinet.

2. The issue whether the approval of the Cabinet is necessary in such cases has been reconsidered and it has now been decided that such proposals for roll back of the age of superannuation from 60 years to 58 years in Public Sector Enterprises covered under the DPE O.M. dated 9.5.2000, which are duly approved by their Board of Directors and also the Minister in charge of the administrative Ministry need not be brought before the Cabinet.

3. All the administrative Ministries/Departments are requested to kindly note the above mentioned change in the procedure.

(DPE O.M. No. 18(10)/99-GM-GL-30 dated 1st January, 2001) ***