

**GENERATION  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	5502000	5500000	5500000
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	3728373	3656905	3530839
OTHERS	477954	467949	461699
(B) SHARE APPLICATION MONEY	6575	20962	42947
(C) RESERVES & SURPLUS	6965361	6264815	5635350
<b>TOTAL (A)+(B)+(C)</b>	<b>11178263</b>	<b>10410631</b>	<b>9670835</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	3081284	2850312	2305018
(B) UNSECURED LOANS	2867413	2673085	2343696
<b>TOTAL (A)+(B)</b>	<b>5948697</b>	<b>5523397</b>	<b>4648714</b>
(1.3) DEFERRED TAX LIABILITY	96032	12	7644
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>17222992</b>	<b>15934040</b>	<b>14327193</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	11844657	10329091	8830440
(B) LESS DEPRECIATION	3942731	3581790	3193267
(C) NET BLOCK (A-B)	7901926	6747301	5637173
(D) CAPITAL WORK IN PROGRESS	4626734	4706006	4617785
<b>TOTAL (C)+(D)</b>	<b>12528660</b>	<b>11453307</b>	<b>10254958</b>
(2.2) INVESTMENT	2157443	2324171	2719734
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	390080	332191	314595
(B) SUNDRY DEBTORS	513944	328228	228563
(C) CASH & BANK BALANCES	2461885	2050428	1280737
(D) OTHER CURRENT ASSETS	174239	172498	149355
(E) LOAN & ADVANCES	614308	603097	417304
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>4154456</b>	<b>3486442</b>	<b>2390554</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	943909	850285	774335
(B) PROVISIONS	537736	418294	275981
<b>TOTAL (A+B)</b>	<b>1481645</b>	<b>1268579</b>	<b>1050316</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>2672811</b>	<b>2217863</b>	<b>1340238</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	-135922	-61301	4630
(2.7) DEFERRED TAX ASSETS	0	0	7633
(2.8) PROFIT & LOSS ACCOUNT (Dr)	0	0	0
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>17222992</b>	<b>15934040</b>	<b>14327193</b>

**GENERATION  
PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	4677162	4158017	3463318
(B) EXCISE DUTY	0	0	0
(C) NET SALES (A-B)	4677162	4158017	3463318
(D) OTHER INCOME / RECEIPTS	533735	403116	370963
(E) ACCRETION / DEPLETION IN STOCKS	0	0	0
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>5210897</b>	<b>4561133</b>	<b>3834281</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	108212	122446	112511
(B) STORE & SPARES	8506	9061	9626
(C) POWER & FUEL	2235217	1673380	1667096
(D) MANUFACTURING / DIRECT / OPERATING EXP.	175941	176271	152222
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	278653	190602	157007
(F) OTHER EXPENSES	130134	421023	160183
(G) PROVISIONS	8420	10048	5310
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>2945083</b>	<b>2602831</b>	<b>2263955</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	2265814	1958302	1570326
(4) DEPRECIATION	398832	378063	326799
(5) DRE. / PREL. EXP. WRITTEN OFF	6314	982	1108
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	1860668	1579257	1242419
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	1126	689	982
(B) ON FOREIGN LOANS	50471	48544	37277
(C) OTHERS	358257	354611	227085
(D) LESS INTEREST CAPITALISED	50893	117685	63829
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	358961	286159	201515
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>1501707</b>	<b>1293098</b>	<b>1040904</b>
(9) TAX PROVISIONS	334564	211183	98902
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	1167143	1081915	942002
(11) NET EXTRA -ORD. ITEMS	99984	-6428	34123
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>1067159</b>	<b>1088343</b>	<b>907879</b>
(13) DIVIDEND DECLARED	402734	379060	328675
(14) DIVIDEND TAX	68444	57181	46201
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>595981</b>	<b>652102</b>	<b>533003</b>

**GENERATION  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	10157792	9669213	8579938
(ii) CAPITAL EMPLOYED	10574737	8965164	6977411
(iii) NET WORTH	11314185	10471932	9666205
(iv) COST OF PRODUCTION	3709190	3268035	2793377
(v) COST OF SALES	3709190	3268035	2793377
(vi) VALUE ADDED	2325227	2353130	1674085
(vii) R & D EXPENDITURE	1348	1269	1461
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	56654	56996	57311
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	40988	27868	22830
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.53	0.53	0.48
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	2.80	2.75	2.28
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	39.99	34.36	27.40
(iv) SUNDRY DEBTORS : SALES (No. of days)	40.11	28.81	24.09
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	30.44	29.16	33.16
(ii) SEMI / FINISHED GOODS : SALES	5.46	2.46	0.98
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	3.10	2.86	1.33
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	44.23	46.38	49.64
(viii) PBDITEP : CAPITAL EMPLOYED	21.43	21.84	22.51
(ix) PBITEP : CAPITAL EMPLOYED	17.60	17.62	17.81
(x) COST OF SALE : SALES	79.30	78.60	80.66
(xi) MATERIAL COST : SALES	2.31	2.94	3.25
(xii) SALARY & WAGES : SALES	5.96	4.58	4.53
(xiii) R & D EXPENDITURE : SALES	0.03	0.03	0.04
(xiv) PBITEP : SALES	39.78	37.98	35.87
(xv) PBTEP : NET WORTH	13.27	12.35	10.77
(xvi) NET PROFIT : NET WORTH	9.43	10.39	9.39
(xvii) GROSS MARGIN : GROSS BLOCK	19.13	18.96	17.78

**TRANSMISSION  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	1001000	1001000	501000
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	363491	378741	358463
OTHERS	57401	8	8
(B) SHARE APPLICATION MONEY	0	3881	3881
(C) RESERVES & SURPLUS	955716	713988	637888
<b>TOTAL (A)+(B)+(C)</b>	<b>1376608</b>	<b>1096618</b>	<b>1000240</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	1755213	1305330	1040662
(B) UNSECURED LOANS	471135	627220	461951
<b>TOTAL (A)+(B)</b>	<b>2226348</b>	<b>1932550</b>	<b>1502613</b>
(1.3) DEFERRED TAX LIABILITY	219087	162054	113174
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>3822043</b>	<b>3191222</b>	<b>2616027</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	3541801	2901484	2488832
(B) LESS DEPRECIATION	806218	719863	637203
(C) NET BLOCK (A-B)	2735583	2181621	1851629
(D) CAPITAL WORK IN PROGRESS	875809	944039	640086
<b>TOTAL (C)+(D)</b>	<b>3611392</b>	<b>3125660</b>	<b>2491715</b>
(2.2) INVESTMENT	173622	196700	213941
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	24822	18413	18024
(B) SUNDRY DEBTORS	110861	51216	34060
(C) CASH & BANK BALANCES	206020	132076	60620
(D) OTHER CURRENT ASSETS	39527	14712	15563
(E) LOAN & ADVANCES	178665	149172	147383
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>559895</b>	<b>365589</b>	<b>275650</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	387961	414645	299497
(B) PROVISIONS	135624	83368	67855
<b>TOTAL (A+B)</b>	<b>523585</b>	<b>498013</b>	<b>367352</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>36310</b>	<b>-132424</b>	<b>-91702</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	719	1286	2073
(2.7) DEFERRED TAX ASSETS	0	0	0
(2.8) PROFIT & LOSS ACCOUNT (Dr)	0	0	0
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>3822043</b>	<b>3191222</b>	<b>2616027</b>

**TRANSMISSION**  
**PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	464592	360780	315280
(B) EXCISE DUTY	0	0	0
(C) NET SALES (A-B)	464592	360780	315280
(D) OTHER INCOME / RECEIPTS	47750	51003	41072
(E) ACCRETION / DEPLETION IN STOCKS	0	0	0
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>512342</b>	<b>411783</b>	<b>356352</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	0	0	0
(B) STORE & SPARES	3	1	1
(C) POWER & FUEL	4790	3487	3637
(D) MANUFACTURING / DIRECT / OPERATING EXP.	15039	14652	14680
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	53732	34993	26336
(F) OTHER EXPENSES	14728	13007	23126
(G) PROVISIONS	383	274	13277
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>88675</b>	<b>66414</b>	<b>81057</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	423667	345369	275295
(4) DEPRECIATION	95982	82763	74435
(5) DRE. / PREL. EXP. WRITTEN OFF	543	819	886
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	327142	261787	199974
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	346	828	938
(B) ON FOREIGN LOANS	44869	27991	21247
(C) OTHERS	135735	102661	71082
(D) LESS INTEREST CAPITALISED	46995	17438	17569
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	133955	114042	75698
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>193187</b>	<b>147745</b>	<b>124276</b>
(9) TAX PROVISIONS	28864	25443	16064
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	164323	122302	108212
(11) NET EXTRA -ORD. ITEMS	18206	-928	7274
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>146117</b>	<b>123230</b>	<b>100938</b>
(13) DIVIDEND DECLARED	50683	37057	30282
(14) DIVIDEND TAX	8614	5951	4246
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>86820</b>	<b>80222</b>	<b>66410</b>

**TRANSMISSION  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	2572240	2240180	1809965
(ii) CAPITAL EMPLOYED	2771893	2049197	1759927
(iii) NET WORTH	1375889	1095332	998167
(iv) COST OF PRODUCTION	319155	264038	232076
(v) COST OF SALES	319155	264038	232076
(vi) VALUE ADDED	459799	357292	311642
(vii) R & D EXPENDITURE	34	132	99
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	7645	7427	7101
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	58570	39263	30906
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	1.62	1.76	1.50
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	1.07	0.73	0.75
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	55.42	46.50	38.77
(iv) SUNDRY DEBTORS : SALES (No. of days)	87.10	51.82	39.43
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	19.50	18.63	20.87
(ii) SEMI / FINISHED GOODS : SALES	0.00	0.00	0.00
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	6.96	6.36	2.00
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	16.76	17.61	17.91
(viii) PBDITEP : CAPITAL EMPLOYED	15.28	16.85	15.64
(ix) PBITEP : CAPITAL EMPLOYED	11.80	12.78	11.36
(x) COST OF SALE : SALES	68.70	73.19	73.61
(xi) MATERIAL COST : SALES	0.00	0.00	0.00
(xii) SALARY & WAGES : SALES	11.57	9.70	8.35
(xiii) R & D EXPENDITURE : SALES	0.01	0.04	0.03
(xiv) PBITEP : SALES	70.41	72.56	63.43
(xv) PBTEP : NET WORTH	14.04	13.49	12.45
(xvi) NET PROFIT : NET WORTH	10.62	11.25	10.11
(xvii) GROSS MARGIN : GROSS BLOCK	11.96	11.90	11.06

**HEAVY ENGINEERING  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	316310	168310	168310
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	115158	115150	112754
OTHERS	34806	29607	29782
(B) SHARE APPLICATION MONEY	11068	14261	14137
(C) RESERVES & SURPLUS	1040807	866357	710870
<b>TOTAL (A)+(B)+(C)</b>	<b>1201839</b>	<b>1025375</b>	<b>867543</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	42094	39238	99168
(B) UNSECURED LOANS	380157	463662	412432
<b>TOTAL (A)+(B)</b>	<b>422251</b>	<b>502900</b>	<b>511600</b>
(1.3) DEFERRED TAX LIABILITY	0	0	0
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>1624090</b>	<b>1528275</b>	<b>1379143</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	508481	476281	444166
(B) LESS DEPRECIATION	396326	363658	331957
(C) NET BLOCK (A-B)	112155	112623	112209
(D) CAPITAL WORK IN PROGRESS	70507	33700	21445
<b>TOTAL (C)+(D)</b>	<b>182662</b>	<b>146323</b>	<b>133654</b>
(2.2) INVESTMENT	25528	113860	301416
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	597482	444364	394471
(B) SUNDRY DEBTORS	1231981	996476	742048
(C) CASH & BANK BALANCES	844432	589283	430156
(D) OTHER CURRENT ASSETS	51384	28522	16803
(E) LOAN & ADVANCES	307327	335006	142726
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>3032606</b>	<b>2393651</b>	<b>1726204</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1798998	1331552	1034188
(B) PROVISIONS	339427	267163	167494
<b>TOTAL (A+B)</b>	<b>2138425</b>	<b>1598715</b>	<b>1201682</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>894181</b>	<b>794936</b>	<b>524522</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	3260	3851	5551
(2.7) DEFERRED TAX ASSETS	133793	93516	67372
(2.8) PROFIT & LOSS ACCOUNT (Dr)	384666	375789	346628
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>1624090</b>	<b>1528275</b>	<b>1379143</b>

**HEAVY ENGINEERING**  
**PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	2222993	1945381	1503764
(B) EXCISE DUTY	216820	156039	119192
(C) NET SALES (A-B)	2006173	1789342	1384572
(D) OTHER INCOME / RECEIPTS	164518	100898	73906
(E) ACCRETION / DEPLETION IN STOCKS	84548	17917	38175
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>2255239</b>	<b>1908157</b>	<b>1496653</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	1036837	844973	705991
(B) STORE & SPARES	41047	39645	27611
(C) POWER & FUEL	34311	32814	28999
(D) MANUFACTURING / DIRECT / OPERATING EXP.	58885	66827	41072
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	277516	253407	201631
(F) OTHER EXPENSES	230414	228122	162597
(G) PROVISIONS	81220	19522	34076
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>1760230</b>	<b>1485310</b>	<b>1201977</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	495009	422847	294676
(4) DEPRECIATION	30875	28461	25795
(5) DRE. / PREL. EXP. WRITTEN OFF	948	819	8867
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	463186	393567	260014
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	23925	26953	20848
(B) ON FOREIGN LOANS	0	0	0
(C) OTHERS	22470	21173	21328
(D) LESS INTEREST CAPITALISED	44	27	0
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	46351	48099	42176
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>416835</b>	<b>345468</b>	<b>217838</b>
(9) TAX PROVISIONS	157134	132187	88532
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	259701	213281	129306
(11) NET EXTRA -ORD. ITEMS	-725	947	31650
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>260426</b>	<b>212334</b>	<b>97656</b>
(13) DIVIDEND DECLARED	74662	59987	35495
(14) DIVIDEND TAX	12689	9286	4979
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>173075</b>	<b>143061</b>	<b>57182</b>



**HEAVY ENGINEERING  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	532335	613957	483049
(ii) CAPITAL EMPLOYED	1006336	907559	636731
(iii) NET WORTH	813913	645735	515364
(iv) COST OF PRODUCTION	1838404	1562689	1278815
(v) COST OF SALES	1753856	1544772	1240640
(vi) VALUE ADDED	978526	889827	660146
(vii) R & D EXPENDITURE	46464	12840	11682
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	51334	50421	51254
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	45051	41882	32783
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.35	0.49	0.59
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	1.42	1.50	1.44
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	9.64	8.39	5.75
(iv) SUNDRY DEBTORS : SALES (No. of days)	224.14	203.27	195.62
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	108.70	90.64	103.99
(ii) SEMI / FINISHED GOODS : SALES	58.64	48.57	58.13
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	0.35	0.70	0.21
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	199.35	197.16	217.45
(viii) PBDITEP : CAPITAL EMPLOYED	49.19	46.59	46.28
(ix) PBITEP : CAPITAL EMPLOYED	46.03	43.37	40.84
(x) COST OF SALE : SALES	87.42	86.33	89.60
(xi) MATERIAL COST : SALES	51.68	47.22	50.99
(xii) SALARY & WAGES : SALES	13.83	14.16	14.56
(xiii) R & D EXPENDITURE : SALES	2.32	0.72	0.84
(xiv) PBITEP : SALES	23.09	22.00	18.78
(xv) PBTEP : NET WORTH	51.21	53.50	42.27
(xvi) NET PROFIT : NET WORTH	32.00	32.88	18.95
(xvii) GROSS MARGIN : GROSS BLOCK	97.35	88.78	66.34

**COAL & LIGNITE  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	2100418	2100418	2100418
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	788600	788600	788600
OTHERS	640539	640539	640539
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	3299876	2960034	2487371
<b>TOTAL (A)+(B)+(C)</b>	<b>4729015</b>	<b>4389173</b>	<b>3916510</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	209955	101085	84771
(B) UNSECURED LOANS	599541	683710	752271
<b>TOTAL (A)+(B)</b>	<b>809496</b>	<b>784795</b>	<b>837042</b>
(1.3) DEFERRED TAX LIABILITY	80353	89505	119386
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>5618864</b>	<b>5263473</b>	<b>4872938</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	4140339	3947662	3819923
(B) LESS DEPRECIATION	2721866	2545119	2405466
(C) NET BLOCK (A-B)	1418473	1402543	1414457
(D) CAPITAL WORK IN PROGRESS	538816	329282	171169
<b>TOTAL (C)+(D)</b>	<b>1957289</b>	<b>1731825</b>	<b>1585626</b>
(2.2) INVESTMENT	1084571	1140689	1542718
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	382732	360341	325664
(B) SUNDRY DEBTORS	167527	155127	185929
(C) CASH & BANK BALANCES	2564551	2015645	1594747
(D) OTHER CURRENT ASSETS	84722	66721	53133
(E) LOAN & ADVANCES	2008890	1872376	1479207
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>5208422</b>	<b>4470210</b>	<b>3638680</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	3046250	2571719	2589528
(B) PROVISIONS	1023331	767450	572619
<b>TOTAL (A+B)</b>	<b>4069581</b>	<b>3339169</b>	<b>3162147</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>1138841</b>	<b>1131041</b>	<b>476533</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	3149	2122	841
(2.7) DEFERRED TAX ASSETS	95723	64232	57636
(2.8) PROFIT & LOSS ACCOUNT (Dr)	1339291	1193564	1209584
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>5618864</b>	<b>5263473</b>	<b>4872938</b>

**COAL & LIGNITE  
PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	3914949	3414353	3460690
(B) EXCISE DUTY	353399	348803	354278
(C) NET SALES (A-B)	3561550	3065550	3106412
(D) OTHER INCOME / RECEIPTS	757751	706936	520806
(E) ACCRETION / DEPLETION IN STOCKS	13076	27966	45988
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>4332377</b>	<b>3800452</b>	<b>3673206</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	134	0	3212
(B) STORE & SPARES	482056	459066	431648
(C) POWER & FUEL	190317	188679	159635
(D) MANUFACTURING / DIRECT / OPERATING EXP.	314596	223516	228550
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	1331938	1084861	1043043
(F) OTHER EXPENSES	511446	398437	465266
(G) PROVISIONS	19213	12792	5437
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>2849700</b>	<b>2367351</b>	<b>2336791</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	1482677	1433101	1336415
(4) DEPRECIATION	189335	180805	169846
(5) DRE. / PREL. EXP. WRITTEN OFF	2223	867	0
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	1291119	1251429	1166569
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	0	0	427
(B) ON FOREIGN LOANS	9823	12883	11499
(C) OTHERS	59327	43343	42105
(D) LESS INTEREST CAPITALISED	7892	2636	5685
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	61258	53590	48346
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>1229861</b>	<b>1197839</b>	<b>1118223</b>
(9) TAX PROVISIONS	381280	316283	312151
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	848581	881556	806072
(11) NET EXTRA -ORD. ITEMS	-30478	-3683	-15500
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>879059</b>	<b>885239</b>	<b>821572</b>
(13) DIVIDEND DECLARED	554497	382814	371155
(14) DIVIDEND TAX	94237	56865	52270
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>230325</b>	<b>445560</b>	<b>398147</b>

**COAL & LIGNITE  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	2204009	2075559	2241837
(ii) CAPITAL EMPLOYED	2557314	2533584	1890990
(iii) NET WORTH	3386575	3193487	2706085
(iv) COST OF PRODUCTION	3102516	2602613	2554983
(v) COST OF SALES	3089440	2574647	2508995
(vi) VALUE ADDED	2902119	2445771	2557905
(vii) R & D EXPENDITURE	793	543	584
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	445637	457218	467422
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	24907	19773	18596
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.17	0.18	0.21
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	1.28	1.34	1.15
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	3.33	3.13	2.86
(iv) SUNDRY DEBTORS : SALES (No. of days)	17.17	18.47	21.85
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	39.22	42.90	38.27
(ii) SEMI / FINISHED GOODS : SALES	22.75	22.96	20.38
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	0.05	-10.91	2.29
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	139.27	121.00	164.27
(viii) PBDITEP : CAPITAL EMPLOYED	57.98	56.56	70.67
(ix) PBITEP : CAPITAL EMPLOYED	50.49	49.39	61.69
(x) COST OF SALE : SALES	86.74	83.99	80.77
(xi) MATERIAL COST : SALES	0.00	0.00	0.10
(xii) SALARY & WAGES : SALES	37.40	35.39	33.58
(xiii) R & D EXPENDITURE : SALES	0.02	0.02	0.02
(xiv) PBITEP : SALES	36.25	40.82	37.55
(xv) PBTEP : NET WORTH	36.32	37.51	41.32
(xvi) NET PROFIT : NET WORTH	25.96	27.72	30.36
(xvii) GROSS MARGIN : GROSS BLOCK	35.81	36.30	34.99

**CRUDE OIL  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	1650000	1650000	1575000
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	179574	179574	126737
OTHERS	155715	155715	67256
(B) SHARE APPLICATION MONEY	0	0	0
(C) RESERVES & SURPLUS	7974222	6907087	5953074
<b>TOTAL (A)+(B)+(C)</b>	<b>8309511</b>	<b>7242376</b>	<b>6147067</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	10489	70901	15944
(B) UNSECURED LOANS	1148072	1371349	1592101
<b>TOTAL (A)+(B)</b>	<b>1158561</b>	<b>1442250</b>	<b>1608045</b>
(1.3) DEFERRED TAX LIABILITY	2112940	2273169	2011122
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>11581012</b>	<b>10957795</b>	<b>9766234</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	14046032	12949273	11354386
(B) LESS DEPRECIATION	8871077	8033700	7246715
(C) NET BLOCK (A-B)	5174955	4915573	4107671
(D) CAPITAL WORK IN PROGRESS	1357729	1080494	1150109
<b>TOTAL (C)+(D)</b>	<b>6532684</b>	<b>5996067</b>	<b>5257780</b>
(2.2) INVESTMENT	2438411	2582443	2532540
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	409421	363555	350255
(B) SUNDRY DEBTORS	572305	370896	442107
(C) CASH & BANK BALANCES	2698561	2296319	1207858
(D) OTHER CURRENT ASSETS	155847	88526	52641
(E) LOAN & ADVANCES	768496	742969	1134995
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>4604630</b>	<b>3862265</b>	<b>3187856</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	1325413	1021444	816387
(B) PROVISIONS	736690	512942	432190
<b>TOTAL (A+B)</b>	<b>2062103</b>	<b>1534386</b>	<b>1248577</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>2542527</b>	<b>2327879</b>	<b>1939279</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	67390	51406	36635
(2.7) DEFERRED TAX ASSETS	0	0	0
(2.8) PROFIT & LOSS ACCOUNT (Dr)	0	0	0
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>11581012</b>	<b>10957795</b>	<b>9766234</b>

**CRUDE OIL**  
**PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	7312801	6516501	5498917
(B) EXCISE DUTY	28907	27089	27799
(C) NET SALES (A-B)	7283894	6489412	5471118
(D) OTHER INCOME / RECEIPTS	582563	512601	371323
(E) ACCRETION / DEPLETION IN STOCKS	11752	1772	22439
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>7878209</b>	<b>7003785</b>	<b>5864880</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	651153	594011	343380
(B) STORE & SPARES	89683	57975	52866
(C) POWER & FUEL	23454	24556	16765
(D) MANUFACTURING / DIRECT / OPERATING EXP.	1935314	1869579	1658653
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	192549	275346	159948
(F) OTHER EXPENSES	594443	264377	191991
(G) PROVISIONS	77783	59019	48904
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>3564379</b>	<b>3144863</b>	<b>2472507</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	4313830	3858922	3392373
(4) DEPRECIATION	778201	613118	881489
(5) DRE. / PREL. EXP. WRITTEN OFF	496106	464802	0
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	3039523	2781002	2510884
<b>(7) INTEREST</b>			
(A) ON CENTRAL GOVERNMENT LOANS	45	147	247
(B) ON FOREIGN LOANS	123	163	223
(C) OTHERS	83031	6466	4218
(D) LESS INTEREST CAPITALISED	894	-23	0
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	82305	6799	4688
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>2957218</b>	<b>2774203</b>	<b>2506196</b>
(9) TAX PROVISIONS	1013881	925789	859590
(10) NET PROFIT / LOSS(-) BEFORE EP <b>(8-9)</b>	1943337	1848414	1646606
(11) NET EXTRA -ORD. ITEMS	9337	14868	-30410
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>1934000</b>	<b>1833546</b>	<b>1677016</b>
(13) DIVIDEND DECLARED	743290	718691	698381
(14) DIVIDEND TAX	126322	109532	97948
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>1064388</b>	<b>1005323</b>	<b>880687</b>

**CRUDE OIL  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	1476361	1736571	1791688
(ii) CAPITAL EMPLOYED	7717482	7243452	6046950
(iii) NET WORTH	8242121	7190970	6110432
(iv) COST OF PRODUCTION	4920991	4229582	3358684
(v) COST OF SALES	4909239	4227810	3336245
(vi) VALUE ADDED	6531356	5814642	5080546
(vii) R & D EXPENDITURE	20077	9762	109592
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	41570	42421	44236
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	38599	54090	30132
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.14	0.20	0.26
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	2.23	2.52	2.55
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	103.77	90.97	76.69
(iv) SUNDRY DEBTORS : SALES (No. of days)	28.68	20.86	29.49
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	20.52	20.45	23.37
(ii) SEMI / FINISHED GOODS : SALES	2.81	2.53	2.90
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	0.59	1.20	3.32
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	94.38	89.59	90.48
(viii) PBDITEP : CAPITAL EMPLOYED	55.90	53.27	56.10
(ix) PBITEP : CAPITAL EMPLOYED	39.38	38.39	41.52
(x) COST OF SALE : SALES	67.40	65.15	60.98
(xi) MATERIAL COST : SALES	8.94	9.15	6.28
(xii) SALARY & WAGES : SALES	2.64	4.24	2.92
(xiii) R & D EXPENDITURE : SALES	0.28	0.15	2.00
(xiv) PBITEP : SALES	41.73	42.85	45.89
(xv) PBTEP : NET WORTH	35.88	38.58	41.02
(xvi) NET PROFIT : NET WORTH	23.46	25.50	27.45
(xvii) GROSS MARGIN : GROSS BLOCK	30.71	29.80	29.88

**OTHER MINERALS & METALS**  
**BALANCE SHEET**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
AUTHORISED CAPITAL	469100	462100	462100
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	284056	312095	320641
OTHERS	10341	28615	10297
(B) SHARE APPLICATION MONEY	13450	5021	7805
(C) RESERVES & SURPLUS	1967740	1508768	1132836
<b>TOTAL (A)+(B)+(C)</b>	<b>2275587</b>	<b>1854499</b>	<b>1471579</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	17775	22939	25723
(B) UNSECURED LOANS	23623	30093	32792
<b>TOTAL (A)+(B)</b>	<b>41398</b>	<b>53032</b>	<b>58515</b>
(1.3) DEFERRED TAX LIABILITY	68146	68520	69983
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>2385131</b>	<b>1976051</b>	<b>1600077</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	1425534	1347704	1321396
(B) LESS DEPRECIATION	882151	828159	781916
(C) NET BLOCK (A-B)	543383	519545	539480
(D) CAPITAL WORK IN PROGRESS	305221	146027	95327
<b>TOTAL (C)+(D)</b>	<b>848604</b>	<b>665572</b>	<b>634807</b>
(2.2) INVESTMENT	21092	30735	7405
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	174277	150544	145724
(B) SUNDRY DEBTORS	101442	56087	59133
(C) CASH & BANK BALANCES	1366236	1110000	759112
(D) OTHER CURRENT ASSETS	68477	32528	15422
(E) LOAN & ADVANCES	103961	167118	284505
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>1814393</b>	<b>1516277</b>	<b>1263896</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	281596	210813	185499
(B) PROVISIONS	104328	159939	251355
<b>TOTAL (A+B)</b>	<b>385924</b>	<b>370752</b>	<b>436854</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>1428469</b>	<b>1145525</b>	<b>827042</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	38518	37329	4467
(2.7) DEFERRED TAX ASSETS	8213	15244	14911
(2.8) PROFIT & LOSS ACCOUNT (Dr)	40235	81646	111445
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>2385131</b>	<b>1976051</b>	<b>1600077</b>



**OTHER MINERALS & METALS**  
**PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	1645429	1405685	1238431
(B) EXCISE DUTY	87335	88020	65424
(C) NET SALES (A-B)	1558094	1317665	1173007
(D) OTHER INCOME / RECEIPTS	155975	103391	65134
(E) ACCRETION / DEPLETION IN STOCKS	3993	3398	6099
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>1718062</b>	<b>1424454</b>	<b>1244240</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	220494	142847	95707
(B) STORE & SPARES	45080	31199	43395
(C) POWER & FUEL	150844	125024	150879
(D) MANUFACTURING / DIRECT / OPERATING EXP.	132198	97217	51268
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	159880	113621	101589
(F) OTHER EXPENSES	62956	63109	104904
(G) PROVISIONS	10921	6281	3097
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>782373</b>	<b>579298</b>	<b>550839</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	935689	845156	693401
(4) DEPRECIATION	46143	49817	69725
(5) DRE. / PREL. EXP. WRITTEN OFF	8595	8315	5987
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	880951	787024	617689
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	228	1714	1283
(B) ON FOREIGN LOANS	0	0	0
(C) OTHERS	4227	3480	4147
(D) LESS INTEREST CAPITALISED	0	0	0
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	4455	5194	5430
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>876496</b>	<b>781830</b>	<b>612259</b>
(9) TAX PROVISIONS	297666	256563	210249
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	578830	525267	402010
(11) NET EXTRA -ORD. ITEMS	-11061	662	-1913
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>589891</b>	<b>524605</b>	<b>403923</b>
(13) DIVIDEND DECLARED	117883	100216	85448
(14) DIVIDEND TAX	20036	14679	11983
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>451972</b>	<b>409710</b>	<b>306492</b>

**OTHER MINERALS & METALS**  
**MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	342720	392074	390285
(ii) CAPITAL EMPLOYED	1971852	1665070	1366522
(iii) NET WORTH	2196834	1735524	1355667
(iv) COST OF PRODUCTION	841566	642624	631981
(v) COST OF SALES	837573	639226	625882
(vi) VALUE ADDED	1145669	1021993	889125
(vii) R & D EXPENDITURE	2008	1391	1206
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	35331	35539	36322
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	37710	26642	23307
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.02	0.03	0.04
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	4.70	4.09	2.89
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	26.48	23.78	19.09
(iv) SUNDRY DEBTORS : SALES (No. of days)	23.76	15.54	18.40
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	40.83	41.70	45.34
(ii) SEMI / FINISHED GOODS : SALES	18.50	18.09	19.36
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	1.27	2.10	1.35
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	79.02	79.14	85.84
(viii) PBDITEP : CAPITAL EMPLOYED	47.45	50.76	50.74
(ix) PBITEP : CAPITAL EMPLOYED	44.68	47.27	45.20
(x) COST OF SALE : SALES	53.76	48.51	53.36
(xi) MATERIAL COST : SALES	14.15	10.84	8.16
(xii) SALARY & WAGES : SALES	10.26	8.62	8.66
(xiii) R & D EXPENDITURE : SALES	0.13	0.11	0.10
(xiv) PBITEP : SALES	56.54	59.73	52.66
(xv) PBTEP : NET WORTH	39.90	45.05	45.16
(xvi) NET PROFIT : NET WORTH	26.85	30.23	29.80
(xvii) GROSS MARGIN : GROSS BLOCK	65.64	62.71	52.47

**TOURIST SERVICES**  
**BALANCE SHEET**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
AUTHORISED CAPITAL	25660	18020	18020
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	8075	8075	8075
OTHERS	5709	5709	5709
(B) SHARE APPLICATION MONEY	7300	15	0
(C) RESERVES & SURPLUS	30168	24294	21042
<b>TOTAL (A)+(B)+(C)</b>	<b>51252</b>	<b>38093</b>	<b>34826</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	444	455	510
(B) UNSECURED LOANS	1305	1304	1257
<b>TOTAL (A)+(B)</b>	<b>1749</b>	<b>1759</b>	<b>1767</b>
(1.3) DEFERRED TAX LIABILITY	267	218	248
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>53268</b>	<b>40070</b>	<b>36841</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	26614	23925	22463
(B) LESS DEPRECIATION	14701	13681	12798
(C) NET BLOCK (A-B)	11913	10244	9665
(D) CAPITAL WORK IN PROGRESS	555	423	310
<b>TOTAL (C)+(D)</b>	<b>12468</b>	<b>10667</b>	<b>9975</b>
(2.2) INVESTMENT	811	812	817
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	3084	3037	5211
(B) SUNDRY DEBTORS	31825	26524	13786
(C) CASH & BANK BALANCES	49114	43110	28696
(D) OTHER CURRENT ASSETS	1300	736	783
(E) LOAN & ADVANCES	25830	25872	20370
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>111153</b>	<b>99279</b>	<b>68846</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	63233	62965	39035
(B) PROVISIONS	11798	11826	7475
<b>TOTAL (A+B)</b>	<b>75031</b>	<b>74791</b>	<b>46510</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>36122</b>	<b>24488</b>	<b>22336</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	259	296	582
(2.7) DEFERRED TAX ASSETS	1002	1002	714
(2.8) PROFIT & LOSS ACCOUNT (Dr)	2606	2805	2417
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>53268</b>	<b>40070</b>	<b>36841</b>

**TOURIST SERVICES**  
**PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	101803	102963	67145
(B) EXCISE DUTY	332	288	0
(C) NET SALES (A-B)	101471	102675	67145
(D) OTHER INCOME / RECEIPTS	5975	5628	4012
(E) ACCRETION / DEPLETION IN STOCKS	-39	-23	227
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>107407</b>	<b>108280</b>	<b>71384</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	48223	51571	18887
(B) STORE & SPARES	823	42	4133
(C) POWER & FUEL	5046	3599	3314
(D) MANUFACTURING / DIRECT / OPERATING EXP.	16204	3280	2459
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	25683	22120	15646
(F) OTHER EXPENSES	889	17161	16946
(G) PROVISIONS	200	409	347
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>97068</b>	<b>98182</b>	<b>61732</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	10339	10098	9652
(4) DEPRECIATION	1494	1149	883
(5) DRE. / PREL. EXP. WRITTEN OFF	0	32	416
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	8845	8917	8353
(7) INTEREST			
(A) ON CENTRAL GOVERNMENT LOANS	0	0	0
(B) ON FOREIGN LOANS	0	0	0
(C) OTHERS	102	101	328
(D) LESS INTEREST CAPITALISED	0	0	0
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	102	101	328
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>8743</b>	<b>8816</b>	<b>8025</b>
(9) TAX PROVISIONS	1309	3421	1781
(10) NET PROFIT / LOSS(-) BEFORE EP (8-9)	7434	5395	6244
(11) NET EXTRA -ORD. ITEMS	1205	88	60
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>6229</b>	<b>5307</b>	<b>6184</b>
(13) DIVIDEND DECLARED	435	1770	418
(14) DIVIDEND TAX	74	290	56
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>5720</b>	<b>3247</b>	<b>5710</b>

**TOURIST SERVICES  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	21280	14807	14634
(ii) CAPITAL EMPLOYED	48035	34732	32001
(iii) NET WORTH	48387	34992	31827
(iv) COST OF PRODUCTION	98664	99464	63359
(v) COST OF SALES	98703	99487	63132
(vi) VALUE ADDED	47340	47440	41038
(vii) R & D EXPENDITURE	1	1	0
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	4885	9906	10482
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	43813	18608	12439
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	0.03	0.05	0.05
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	1.48	1.33	1.48
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	2.12	1.02	0.92
(iv) SUNDRY DEBTORS : SALES (No. of days)	114.48	94.29	74.94
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	11.09	10.80	28.33
(ii) SEMI / FINISHED GOODS : SALES	0.78	1.57	1.20
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	-10.90	0.08	0.70
		(%)	
(vii) SALES : CAPITAL EMPLOYED	211.24	295.62	209.82
(viii) PBDITEP : CAPITAL EMPLOYED	21.52	29.07	30.16
(ix) PBITEP : CAPITAL EMPLOYED	18.41	25.67	26.10
(x) COST OF SALE : SALES	97.27	96.90	94.02
(xi) MATERIAL COST : SALES	47.52	50.23	28.13
(xii) SALARY & WAGES : SALES	25.31	21.54	23.30
(xiii) R & D EXPENDITURE : SALES	0.00	0.00	0.00
(xiv) PBITEP : SALES	8.72	8.68	12.44
(xv) PBTEP : NET WORTH	18.07	25.19	25.21
(xvi) NET PROFIT : NET WORTH	12.87	15.17	19.43
(xvii) GROSS MARGIN : GROSS BLOCK	38.85	42.21	42.97

**TRADING & MARKETING  
BALANCE SHEET**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2007-08</b>	<b>2006-07</b>	<b>2005-06</b>
AUTHORISED CAPITAL	324500	292500	292500
<b>(1) SOURCE OF FUNDS</b>			
(1.1) SHAREHOLDERS FUNDS			
(A) PAID-UP CAPITAL			
CENTRAL GOVT.	272002	267239	266021
OTHERS	9983	5683	5633
(B) SHARE APPLICATION MONEY	995	995	995
(C) RESERVES & SURPLUS	395046	348937	308222
<b>TOTAL (A)+(B)+(C)</b>	<b>678026</b>	<b>622854</b>	<b>580871</b>
(1.2) LOAN FUNDS			
(A) SECURED LOANS	4087044	4765266	4261143
(B) UNSECURED LOANS	163507	158771	152684
<b>TOTAL (A)+(B)</b>	<b>4250551</b>	<b>4924037</b>	<b>4413827</b>
(1.3) DEFERRED TAX LIABILITY	5122	651	717
<b>TOTAL (1.1)+(1.2)+(1.3)</b>	<b>4933699</b>	<b>5547542</b>	<b>4995415</b>
<b>2) APPLICATION OF FUNDS</b>			
(2.1) FIXED ASSETS			
(A) GROSS BLOCK	304341	284604	256876
(B) LESS DEPRECIATION	134843	126228	118882
(C) NET BLOCK (A-B)	169498	158376	137994
(D) CAPITAL WORK IN PROGRESS	3026	9348	6650
<b>TOTAL (C)+(D)</b>	<b>172524</b>	<b>167724</b>	<b>144644</b>
(2.2) INVESTMENT	398948	1539100	43990
(2.3) CURRENT ASSETS , LOAN & ADVANCES			
(A) INVENTORIES	1883694	1602925	1437644
(B) SUNDRY DEBTORS	3516706	2876392	3771065
(C) CASH & BANK BALANCES	971095	400067	351736
(D) OTHER CURRENT ASSETS	153134	286177	127564
(E) LOAN & ADVANCES	195537	150409	199479
<b>TOTAL (A)+(B)+(C)+(D)+(E)</b>	<b>6720166</b>	<b>5315970</b>	<b>5887488</b>
(2.4) LESS : CURRENT LIABILITIES & PROVN.			
(A) CURRENT LIABILITIES	2274663	1439621	1068248
(B) PROVISIONS	118031	85028	67878
<b>TOTAL (A+B)</b>	<b>2392694</b>	<b>1524649</b>	<b>1136126</b>
<b>(2.5) NET CURRENT ASSETS (2.3-2.4)</b>	<b>4327472</b>	<b>3791321</b>	<b>4751362</b>
(2.6) DEFERRED REVENUE/ PRE.EXPENDITURE	14537	24541	14569
(2.7) DEFERRED TAX ASSETS	9755	15935	9265
(2.8) PROFIT & LOSS ACCOUNT (Dr)	10463	8921	31585
<b>TOTAL (2.1+2.2+2.5+2.6+2.7+2.8)</b>	<b>4933699</b>	<b>5547542</b>	<b>4995415</b>

**TRADING & MARKETING  
PROFIT AND LOSS ACCOUNT**

(Rs. in Lakhs)

Particulars	2007-08	2006-07	2005-06
<b>(1) INCOME</b>			
(A) SALES / OPERATING INCOME	10666979	9414860	8121180
(B) EXCISE DUTY	0	123	52
(C) NET SALES (A-B)	10666979	9414737	8121128
(D) OTHER INCOME / RECEIPTS	177731	187378	88678
(E) ACCRETION / DEPLETION IN STOCKS	280994	166112	-128144
<b>(I) TOTAL INCOME (C+D+E)</b>	<b>11125704</b>	<b>9768227</b>	<b>8081662</b>
<b>(2) EXPENDITURE</b>			
(A) PURCHASE OF FINISHED GOODS / CONSUMPTION OF RAW MATERIALS	9610140	8321995	6766852
(B) STORE & SPARES	128145	110965	86350
(C) POWER & FUEL	4116	3058	4598
(D) MANUFACTURING / DIRECT / OPERATING EXP.	545643	524569	68628
(E) SALARY, WAGES & BENEFITS / EMPLOYEE EXP.	181205	161649	155087
(F) OTHER EXPENSES	123021	161604	590664
(G) PROVISIONS	7853	12561	11776
<b>(II) TOTAL EXPENDITURE (A TO G)</b>	<b>10600123</b>	<b>9296401</b>	<b>7683955</b>
(3) PROFIT BEFORE DEP., INT., TAXES & EP (PBDITEP) (I-II)	525581	471826	397707
(4) DEPRECIATION	9122	8706	7559
(5) DRE. / PREL. EXP. WRITTEN OFF	9909	12632	12376
(6) PROFIT BEFORE INT., TAXES & EP (PBITEP) (3-4-5)	506550	450488	377772
<b>(7) INTEREST</b>			
(A) ON CENTRAL GOVERNMENT LOANS	0	10	0
(B) ON FOREIGN LOANS	0	0	0
(C) OTHERS	401806	386112	325114
(D) LESS INTEREST CAPITALISED	0	0	0
(E) CHARGED TO P & L ACCOUNT (A+B+C-D)	401806	386122	325114
<b>(8) PROFIT BEFORE TAX &amp; EP (PBTEP) (6-7E)</b>	<b>104744</b>	<b>64366</b>	<b>52658</b>
(9) TAX PROVISIONS	30256	20443	16933
(10) NET PROFIT / LOSS(-) BEFORE EP <b>(8-9)</b>	74488	43923	35725
(11) NET EXTRA -ORD. ITEMS	1657	674	-56
<b>(12) NET PROFIT / LOSS (10-11)</b>	<b>72831</b>	<b>43249</b>	<b>35781</b>
(13) DIVIDEND DECLARED	13866	9192	7676
(14) DIVIDEND TAX	2356	1492	1075
<b>(15) RETAINED PROFIT (12-13-14)</b>	<b>56609</b>	<b>32565</b>	<b>27030</b>

**TRADING & MARKETING  
MANAGEMENT RATIO**

Particulars	2007-08	2006-07	2005-06
<b>A. INDICATORS</b>			
<b>I. GENERAL (Rs. in Lakhs)</b>			
(i) INVESTMENT	1148760	1138149	1143494
(ii) CAPITAL EMPLOYED	4496970	3949697	4889356
(iii) NET WORTH	653026	589392	534717
(iv) COST OF PRODUCTION	11020960	9703861	8029004
(v) COST OF SALES	10739966	9537749	8157148
(vi) VALUE ADDED	1205572	1144831	1135184
(vii) R & D EXPENDITURE	0	0	2
<b>II. HUMAN RESOURCES</b>			
(viii) EMPLOYEES (OTHER THAN CASUAL) (Nos.)	53237	55564	57079
(ix) AVG.MONTHLY EMOLUMENTS PER EMPLOYEE (Rs.)	28365	24244	22642
<b>B. MANAGEMENT RATIO</b>			
(i) DEBT : EQUITY	6.27	7.91	7.60
(ii) CURRENT RATIO (CURRENTASSET : CURRENT-LIABILITY)	2.81	3.49	5.18
(iii) PBDITEP : TOTAL EMPLOYEMENT (Rs in Lakhs)	9.87	8.49	6.97
(iv) SUNDRY DEBTORS : SALES (No. of days)	120.33	111.51	169.49
(v) INVENTORY (No. of days)			
(i) TOTAL INVENTORY : SALES	64.46	62.14	64.61
(ii) SEMI / FINISHED GOODS : SALES	4.14	4.18	4.87
(vi) INCREAMENTAL CAPITAL OUTPUT RATIO (ICOR)	0.40	-0.59	-0.95
		<b>(%)</b>	
(vii) SALES : CAPITAL EMPLOYED	237.20	238.37	166.10
(viii) PBDITEP : CAPITAL EMPLOYED	11.69	11.95	8.13
(ix) PBITEP : CAPITAL EMPLOYED	11.26	11.41	7.73
(x) COST OF SALE : SALES	100.68	101.31	100.44
(xi) MATERIAL COST : SALES	90.09	88.39	83.32
(xii) SALARY & WAGES : SALES	1.70	1.72	1.91
(xiii) R & D EXPENDITURE : SALES	0.00	0.00	0.00
(xiv) PBITEP : SALES	4.75	4.78	4.65
(xv) PBTEP : NET WORTH	16.04	10.92	9.85
(xvi) NET PROFIT : NET WORTH	11.15	7.34	6.69
(xvii) GROSS MARGIN : GROSS BLOCK	172.69	165.78	154.82