

F.No. PD-I-26/0008/2024-DPE
Government of India
Ministry of Finance
Department of Public Enterprises
(Policy Division – I)

Public Enterprises Bhawan,
Block No.14, C.G.O. Complex,
Lodhi Road, New Delhi-110003,
Dated 3rd March, 2025

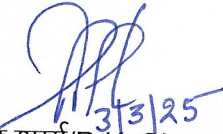
Office Memorandum

**Subject: Grant of Navratna status to Indian Railway Finance Corporation (IRFC)
a Central Public Sector Enterprise.**

The undersigned is directed to refer to the Ministry of Railways (Railway Board) OM No 2022/PL/47/1 dated 4.11.2024 on the above-mentioned subject and to state that the competent authority has approved the proposal for grant of Navratna status to IRFC.

2. The exercise of Navratna powers by the Board of IRFC and review of the performance relating to Navratna status of IRFC will be governed as per guidelines laid down vide this Department's O.M. No. DPE/11(2)/97-Fin. dated 22nd July, 1997 read with O.M. No. 18(24)/2003-GM-GL-64 dated 5th August, 2005 (copies enclosed) and other guidelines made in this regard as amended from time to time.

Encl: As above.


पवनेश कुमार शर्मा/P.K. Sharma
निदेशक/Director
Email: pksharma.ship@nic.in

Ministry of Railways
(Kind attention: Shri Sandeep Jain, Executive Director)
Rail Bhawan,
New Delhi.