

CHAPTER II

PERSONNEL POLICIES

(c) Service Matters

30.

DPE/Guidelines/II(c)/30

Extension in service beyond the age of superannuation in respect of Executives of Banks/PSUs and Financial Institutions.

The undersigned is directed to refer to this Department's OMs No. 18(6)/98-GM dated 19th May, 1998 and 17th August, 1998 regarding age of retirement of employees of public sector undertakings wherein it was mentioned that there shall be a complete ban on extension of service beyond the age of superannuation, i.e., 60 years. The age of superannuation in some PSUs has subsequently been rolled back to 58 years.

2. The Government has now decided that no proposal for extension of service beyond the age of superannuation in respect of employees of public sector enterprises shall be entertained. Thus there will be no extension of service beyond the age of superannuation, i.e., 58 years or 60 years, as the case may be.

3. All the administrative Ministries/Departments are requested to take note of the above decision and to advise the PSUs under their administrative control suitably in the matter.

(DPE O.M. No. 18(6)/98-GM-GL-61 dated 17th November, 2004)