

CHAPTER II **PERSONNEL POLICIES**

(c) Service Matters

21.

DPE/Guidelines/II(c)/21

Age of retirement of employees of Public Sector Enterprises.

The undersigned is directed to refer to this Department's O.M. No. 18(6)/98-GM dated 19.5.1998 and No. 18/9/98-GM dated 21.8.1998 on the subject mentioned above and to say that there has been proposals for rolling back the age of retirement in the case of some sick/unviable PSUs for which rehabilitation/revival packages are under consideration. The procedure to be followed in such cases was considered and it has now been decided that in such cases the Board of the concerned company should review its decision on the raising of the age of retirement and make suitable recommendations to the administrative Ministry/Department concerned for taking the approval of the Cabinet.

All the administrative Ministries/Departments are requested to follow the above procedure in case the age of retirement of employees of sick/unviable PSU for which rehabilitation/revival packages are under consideration, is to be rolled back to 58 years. The PSUs under their administrative control may also be apprised of this procedure.

(DPE O.M. No. 18(10)/99-GM-GL-025 dated 9th May, 2000)