

CHAPTER II

PERSONNEL POLICIES

(b) Composition of Board of Directors

41. DPE/Guidelines/II(b)/41

Enhancement of age of retirement of Board and below Board level employees of profit earning Central Public Sector Enterprises (CPSEs).

The undersigned is directed to refer this Department's O.M. No. 18(1)/2007-GM-GL-80 dated 20th April, 2007 on the subject mentioned above.

2. The Government has further considered the matter and the condition relating to budgetary support [para 2(b) of above mentioned O.M. dated 20th April, 2007] has been modified.

3. Budgetary support would now mean support for "non-plan expenditure for salary, wages, payment of statutory dues, payment for Voluntary Retirement/Separations Schemes (VRS/VSS) and payment to meet cash losses".

4. Other provisions as mentioned in O.M. dated 20th April, 2007 will remain unchanged.

5. All the administrative Ministries/Departments are requested to take note of the above decision and to advise the CPSEs under their administrative control suitably in the matter.

(DPE OM No. 18(1)/2007-GM-GL-87 dated the 19th July, 2007)