

Career Profile

(Updated for DPE data bank)

1. Name and Surname in full	K S SAMPATH (KEEZHAYUR SOWRIRAJAN SAMPATH)
2. DIN	To be obtained
3. PAN	
4. Gender / Nationality	Male, Indian
5. Father's, mother's and spouse's name	Raghunathachar Sowrirajan, S Rajalakshmi, Usha Sampath (wife)
6. Age / Year of birth	57 years / 1959
7. Present position	Advisory member – Board of Supervision (BoS) for StCBs, DCCBs & RRBs
8. Present residential / Permanent address	Tele-fax: +c [REDACTED] Mobile XXXXXX 8555 Email: sampath_90@yahoo.com

9. Educational & Professional Qualification

Course	Subjects	University/Institute	Year of Passing
B.Sc.	Physics – Major I class	St. Joseph's College, University of Madras	1979
FCA (Chartered Accountancy)		Institute of Chartered Accountants of India	1985

10. Work / Professional Experience

Organization / Institute	Post Held	Period
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a. Practicing Chartered Accountant from 1985 onwards.

Nature of Work: Has been a successful Chartered Accountant, having 32 years professional exposure in Income Tax, Corporate Laws, Banking (Treasury, Forex, including Due Diligence of Foreign Banks) and General and Life Insurance and specialized in improving Corporate Governance.

b. Punjab National Bank Ex – Director GOI 3-year term: 2001-04
Nominee

Role: Functioned as part of various Board Committees like Audit Committee (Chairman), Management Committee, IT Committee, Risk Management Committee and Share Transfer Committee and fully conversant with Corporate Governance practices.

c. Bank of India Ex – Director 3-year term: 2008-10

Role: Functioned as part of various Board Committees like Audit Committee, Management Committee, Risk Management Committee and Share Transfer Committee.

d. LIC of India Ex – Board 3-year term: 2011-2014
Member

Role: Actively functioned, as a Board Member, with a vision to improve Corporate Governance in, the premier institution in the Indian Insurance Sector, LIC of India. Active contribution through Audit Committee, Risk Management Committee and Social Security Committee. Submitted a detailed representation, to the Vepa Kamesam Committee constituted for improving Corporate Governance at LIC, which was well-received by the Committee. Recently sent a detailed note to the Ministry of Finance on improving Corporate Governance at LIC which was well received and being acted upon.

e. Advisory member BoS supervises the Co-operative sector / RRBs in the
(Currently) / **Special Invitee:** country.
Board of Supervision (BoS)
for StCBs, DCCBs & RRBs

11. Whether SC / ST / Minorities / OBC / Women : No

12. Area of Specialization

Varied Board-level Exposure in Banking, Co-Operative and Life Insurance Sectors

**Board-Level
Experience**

**Insurance
Sector**

Life Insurance Corporation of India – Board Member

Actively participated in laying down HR Policy including sensitization of Investment Policy and Risk Management Policy, as a Member of Audit Committee and Risk Management Committee of the Board and improving Corporate Governance. Prepared two detailed notes and submitted to Ministry of Finance. Addressed a note to then IRDA Chairman which resulted in setting up of two working groups which is Work-In-Progress now.

**Advisory
Role –
Cooperative
sector**

Advisory Member / Spl. Invitee – Board of Supervision for StCBs, DCCBs & RRBs

Actively associated in an advisory role at BoS which meets every quarter to further fortify the supervisory role in the co-operative sector, viz. the Co-Operative Banking Sector, RRBs and Primary Agricultural Societies throughout India, which form the backbone of our economy and plays a great role in financial inclusion of the poorest of the poor.

Punjab National Bank (GOI Nominee)

As Chairman of ACB responsible for issuing **more than 130 circulars in critical areas** like internal control and audit, fraud prone areas, laying emphasis on KYC norms and Mithra Committee Recommendations.

The concept of providing **float provision**, which would be more than the RBI norms was mooted by me for the **first time in Feb.2002** which was well accepted by the PNB Board and which has been **well received by the RBI and the entire Banking Industry** at that time (for the years 2002-04, as disclosed in Draft Red Herring Prospectus dt. 14.1.2005 filed by PNB with SEBI) Responsible for setting up **anti-fraud cell and guided the development of a MIS** to throw early warning signals.

Responsible for issuing **guidelines probably for the first time in the Banking industry to reduce the incidence of forged stamp paper and forged documents of title deeds, 12 months before Telgi scam**, which was implemented by Punjab National Bank. Introduction of Risk based supervision on random basis, credit audit, legal compliance and streamlining ALM.

Reviewing total credit functions of the bank, NPA monitoring, housekeeping implementation of RBI/CVC/SEBI guidelines. Follow up of AFI of RBI, LFAR of Central Auditors and interaction with Central Auditors.

As Chairman of ACB I have meaningfully contributed to the **smooth takeover of Nedungadi Bank** by critically reviewing the due diligence report and valuation once a decision was taken by the Board in this regard.

I have contributed to the idea of fast track promotions on merits as well as succession plan.

I was absorbed in to the Risk Management Committee to fine-tune the Risk Management Practices.

As far as capital adequacy is concerned, I mooted the **downsizing of the balance sheet** with focus on reducing the high cost deposits in Dec 2001 itself which would ultimately **improve capital adequacy, improve profitability and solve the problems of deployment in an era of excess liquidity** in the system which was carried out to some extent for the first time the industry.

**Board-Level
Experience**

**Banking
Sector**

**Board-Level
Experience**

**Banking
Sector**

As a Member of Management Committee, involved in taking quality decisions on credit & compromise.

As a Member of IT Committee, involved in **setting up a Technical Advisory Committee** to give focus to IT implementation with special emphasis on security policy and reducing transaction cost.

As a Member of full Board of PNB, involved in laying down policies in the domain of credit, compromise, exit, HRD, IT and **fine tuning the checks and balances in the treasury operations** with specific focus on maintaining yield on securities, as well as devising controls while dealing in US treasury bonds, and actively involved in **framing meaningful conditions for restructuring and possible takeover of IFCI, without hurting PNB which led to rethinking on the issue itself.**

Contributed to the process of **IPO of PNB more than a decade back.** In short, actively contributed in substantially improving the corporate governance in Punjab National Bank.

Bank of India

In my capacity as a Board Member, contributed towards fine-tuning Policies on Risk Management, Treasury (Investment), Audit, HR and Policy on Foreign Branches.

As a Member of Board and Risk Management Committee, contributed towards formulating policies on **Foreign Branches**, based on **Country-Risk Exposure** and monitoring through country-specific reports on **Regulatory Compliance**, including directions **on hedging of Euro Currency and Dollar exposure.**

Fine-tuned policies pertaining to valuation of Credit-Linked Notes (CLNs) and other **Derivatives**, making it more objective considering the bilateral nature of these instruments.

As a Member of Audit Committee of the Board, contributed towards monitoring **BASEL II** compliance, initiating the road-map for **BASEL III** and also in laying the groundwork for **IFRS convergence**, as and when it is made applicable.

32 years professional exposure in Income Tax, Corporate Laws, Banking (Treasury, Forex, including Due Diligence of Foreign Banks) and General Insurance/ Life Insurance.

Due Diligence: Has carried out **due diligence of Shinsei Bank of Japan and a study of Mutual Fund Industry in India, in 2006.**

Designed audit manuals for PSBs and guided introduction of Corporate Governance Review (with specific focus on risk assessment) in four nationalized banks at the Zonal / Regional Office Tier and Credit Departments at Head Office – General Credit, SME, Retail Banking and Credit Monitoring Cell (2010, 2012 – 2014).

**Board-Level
Experience**

**Banking
Sector**

**Professional
Experience**

**Contribution
in the field
of National
Level / Macro
Economic
Issues**

Special Invitee-Public Expenditure Round Table (PERT) headed by Dr.K.Venkataraman, (former MD, UNIDO). Was invited to participate on 19th May 2000 in the deliberations of Public Expenditure Round Table for formulating a draft on Fiscal Responsibility Act headed by Dr.K.Venkataraman (Former MD, UNIDO) which was sent to the Ministry of Finance.

Conducted between 2000-2002, **pre-budget seminars, brain storming sessions on Banking reforms, WTO / TRIPS with top economists and bureaucrats** like Late Dr. S.Ambirajan (IIT), Dr.K.Venkataraman, Dr.T.K.Velayudham (Former Economic Advisor, RBI) Dr.M.D.Nair, (Specialist in WTO), Dr.S.Kalyanaraman (Formerly ADB) and many other eminent personalities.

In Jan 2000 nearly 66 recommendations were given (through the working group of Brains Trust of which I was the convener) to the Govt. of India. Similarly in first week of Jan 1999 nearly 38 suggestions were given for the budget to the Govt. of India.

In December 2002 has submitted a special note covering more than 25 areas in **direct and indirect taxation, suggesting certain additions / modifications to Dr.Kelkar Committee's recommendations to the Ministry of Finance**, which was well received at that time.

Was invited by **Public Expenditure Round Table (PERT) for discussion with the then Chairman of the Expenditure Commission on Jan 28th 2000**, for deliberating on the areas of reforms that the expenditure commission should concentrate taking into account the work of the committee on Fiscal Responsibility draft bill, constitution review committee, recommendations by the Dagli Commission, expenditure and administrative reforms commission and the pay commission.

In April 2000, a **detailed presentation on SSI** was sent by me to the Government taking into account the S.L. Kapur one man Committee's recommendations on SSI and some measures were initiated.

June 2003: A detailed presentation of the impact on national economy due to the amendments sought to be made to the Banking Companies (Acquisitions and Transfer of Undertakings Amendment Act – 1995) Act was sent to various government authorities which was well received.

Delivered **post-budget analysis** in various fora.

Delivered lecture on **Corporate Governance and Ethics in Management** at the **Indian Institute of Bankers**, Chennai on 26th August 2002 attended by more than 400 bankers and the extract of which was published in the 'Commercial Digest' of the Company Law Institute in their issue of 15th September 2002. This meeting was attended by the then CMD of IOB and the then CEO of Indian Institute of Bankers.

Presented a paper at **NIBM Pune on Audit Committee and Corporate Governance** in Aug. 2003 attended by top brass of many banks including RBI. Has been invited by the **Institute of the Chartered Accountants of India (SIRC)** on many occasions as a faculty for bank audit seminars.

**Lectures
Delivered**

K.S.Sampath B.Sc., FCA
Chartered Accountant

sampath_90@yahoo.com

13. Indicate how you fulfill the laid down criteria

As a practicing Chartered Accountant for the past 32 years and having gained Board-Level exposure in Banking, Co-Operative and Life Insurance Sectors, I fulfill the criteria laid down by DPE (GOI) on all 3 fronts – Experience, Age and Qualification.

14. Have any legal proceedings initiated or are pending against you – **No**

15. Have you been or are designated partner in limited liability partnerships (LLP) – **No**

16. Directorship held / presently being in companies (both CPSEs and Private) – **NA**

1 Aug 2017

(K S Sampath)