

F. No. M-03/0011/2014 – DPE (MoU)
Government of India
Ministry of Heavy Industries & Public Enterprises
DEPARTMENT OF PUBLIC ENTERPRISES
MoU Division

Public Enterprises Bhawan
Block No.14, CGO Complex
Lodhi Road, New Delhi-110 003
Dated: September 17, 2014

CORRIGENDUM

With reference to the RFP for Appointment of Consultant for conducting a benchmarking study of Upstream Oil Sector with reference to select Upstream Oil Sector CPSEs dated 01.09.2014, the following corrigendum is being issued:

Subject: Appointment of Consultant for conducting a benchmarking study of Upstream Oil Sector with reference to select Upstream Oil Sector CPSEs

1. **Page 9, Para 13.3 (Submission, Receipt, and Opening of Proposal):** The para may now be read as under:

*The original and all copies of the Technical Proposal shall be placed in a sealed envelope clearly marked "TECHNICAL PROPOSAL" Similarly, the original Financial Proposal shall be placed in a sealed envelope clearly marked "FINANCIAL PROPOSAL" followed by the name of the Assignment/job. The envelopes containing the Technical Proposals, Financial Proposals, EMD shall be placed into an outer envelope and sealed. This outer envelope shall bear the submission address, reference number be clearly marked "DO NOT OPEN, BEFORE-10.10.2014, 3:00 P.M.". The Employer shall not be responsible for misplacement, losing or premature opening if the outer envelope is not sealed and/or marked as stipulated. This circumstance may be case for Proposal rejection. **If the Financial Proposal is not submitted in a separate sealed envelope duly marked as indicated above, this will constitute grounds for declaring the Proposal non-responsive.***

2. **Page 13, Para 3 (Tentative Calendar of Events):** The para may now be read as under:

The following table enlists important milestones and timelines for completion of bidding activities:

S.No.	Milestone	Date and time (dd-mm-yyy;hh:mm)
1.	Issue of RFP	01.09.2014
2.	Pre-bid Meeting	24.09.2014, 3:00 P.M.



3.	Last date for submission of written question by bidders through email at mou-dpe@nic.in	26.09.2014
4.	Response to the Queries (through email)	01.10.2014
5.	Last date for Submission of Proposal/ Response	10.10.2014, 2:00 P.M.
	Validity of Proposal	09.02.2015
6.	(a) Opening of RFP Responses	10.10.2014, 3:00 P.M.
	(b) Finalization of technical bid	As decided by DPE
	(c) Opening of Financial bid	As decided by DPE
7.	Negotiations (if required)	As decided by DPE
8.	Declaration of Selected Firm	As decided by DPE

3. **Page 16-17, Para 4 (Deliverables & Time Frame):** The para may now be read as under:

The final output required from the consultant is the identification of relevant national & international benchmarks applicable for the select upstream oil sector CPSEs and the realistic level/value of the benchmarks achievable by them. The time frame of the deliverables is mentioned below:

Sl. No.	Milestone	Time frame
1.	Submission of Inception Report	5 th November, 2014
2.	Submission of Preliminary Report on Identification of relevant benchmarks	19 th November, 2014
3.	Submission of draft reports on benchmarks for the CPSEs	22 nd December, 2014
4.	Submission of final report after incorporation of suggestion/comments of Consultancy Review Committee	22 nd January, 2015

4. **Page 21-24, Para 10 (Evaluation of Proposal):** The para may now be read as under:

The technical proposal will be evaluated as per the following criteria:

S.No.	Description	Marks
1	Past relevant experience in work of consultancy (except audit) for Govt./PSE/Public Ltd Company	30 Marks
1.1	Past relevant experience in Upstream Oil & Gas Sector (Max. Marks – 5)	
1.2	Past relevant experience of consultancy (except Audit) in terms of no of assignments (Max. Marks – 10) <ul style="list-style-type: none"> • Number of assignments: 1 - 5 (Max.4 Marks) • Number of assignments: 6 - 10 (Max. 6 Marks) • Number of assignments: 11 - 20 (Max. 8 Marks) • Number of assignments: 21 & above (Max. 10 Marks) 	

	Marks will be awarded based on work order of assignments of consultancy, enclosed along with the Technical proposal. For above purpose, each assignment value should not be less than Three Lacs.	
1.3	<p>Gross Revenue from consultancy (Max. Marks – 15)</p> <p>In case of Consultancy Firm</p> <ul style="list-style-type: none"> • Minimum Rs.5 Cr. (7 Marks) • More than Rs.5 Cr. but less than or equal to Rs. 7 Cr. (Max. 10 Marks) • More than Rs.7 Cr. but less than or equal to Rs. 10 Cr. (Max. 12 Marks) • Above Rs.10 Cr. (Max. 15 Marks) <p>In case of Academic Institutions</p> <ul style="list-style-type: none"> • Minimum Rs.1 Cr. (7 Marks) • More than Rs.1 Cr. but less than or equal to Rs. 3 Cr. (Max. 10 Marks) • More than Rs.3 Cr. but less than or equal to Rs. 5 Cr. (Max. 12 Marks) • Above Rs.5 Cr. (Max. 15 Marks) 	
2	Skills & Competencies	25 Marks
2.1	<p>Team leader qualification (Max. Marks – 10)</p> <ul style="list-style-type: none"> • Minimum qualification – Post-Graduation in Engineering (including petroleum engineering)/ Management/ Finance/ Business Economics/ Economics or any other related field (7Marks) • Professional qualification: Any other Higher professional qualification in the field relevant to the assignment (Max. 3Marks) 	
2.2	<p>Team Leader’s Professional Experience (Max Marks – 15)</p> <ul style="list-style-type: none"> • Minimum past relevant experience in Upstream Oil & Gas Sector – 10 years (10 Marks) • Relevant experience in Upstream Oil & Gas Sector of more than 10 years but less than or equal to 15 years (Max. 12 Marks) • Relevant experience in Upstream Oil & Gas Sector of above 15 years (Max. 15 Marks) 	
3	Team Members’ Qualification and Experience – To be read in conjunction with Point (a) to (c) below	25 Marks

3.1	Team Members' Qualification (Max Marks – 10) <ul style="list-style-type: none"> • Minimum qualification – Graduation in Engineering (including petroleum engineering)/ Management/ Finance/ Business Economics/ Economics or any other related field (7 Marks) • Professional qualification: Any other Higher professional qualification in the field relevant to the assignment (Max. 3 Marks) 	
3.3	Team Members' Professional Experience (Max Marks – 15) <ul style="list-style-type: none"> • Minimum experience in the field relevant to the assignment – 7 years (10 Marks) • More than 7 years but less than or equal to 10 years (Max. 12 Marks) • Above 10 years (Max. 15 Marks) 	
4.	Presentation	20 Marks
Total		100 Marks

- (a) The team should constitute of minimum 3 members excluding the Team Leader.
- (b) The team should include at least one member having technical qualification of Graduate Degree in Petroleum Engineering.
- (c) The team should include at least one member apart from team leader having minimum past relevant experience of 7 years in upstream oil & Gas sector.
- (d) **Evaluations will be based on documentary evidence submitted by the applicant with respect to evaluation/selection criteria.**
- (e) To be technically qualified, the consultants would need to secure a minimum of 70 % marks.
- (f) The financial proposals of only the technically qualified consultants will be opened.
- (g) The bidder with lowest qualifying financial bid (L1) will be awarded 100% score (amongst the technically qualified bidders). Financial Scores for other than L1 bidders will be evaluated using the following formula:
- (h) Financial Score of a Bidder (F_n) =

$$\{(Commercial\ Bid\ of\ L1 / Commercial\ Bid\ of\ the\ Bidder) \times 100\} \%$$
(Adjusted to two decimal places)
- (i) The technical and financial scores secured by each bidder will be added using weightage of 70% and 30% respectively to compute a Composite Bid Score.
- (j) The overall score will be calculated (upto two decimal points) as follows:-

$$B_n = 0.70 * T_n + 0.30 * F_n$$
Where
 B_n = overall score of bidder
 T_n = Technical score of the bidder (out of maximum of 100 marks)

F_n = Financial score of the bidder

(k) The bidder securing the highest Composite Bid Score will be adjudicated as the most responsive Bidder for award of contract.

(l) In the event the bid composite bid scores are 'tied', the bidder securing the highest technical core will be adjudicated as the Best Value Bidder for award of the Project.

5. Page 24-25, Para 12 (Payment Terms): The para may now be read as under:

The payment instalments will be released as per the following schedule:

Sl. No.	Milestone	Time period for submission	Payment(as % of the total service cost)
1.	Submission of Inception Report	5 th November, 2014	10 %
2.	Submission of Preliminary Report on Identification of relevant benchmarks	19 th November, 2014	30 %
3.	Submission of draft reports on benchmarks for the CPSEs	22 nd December, 2014	30 %
4.	Submission of final report after incorporation of suggestion/comments of Consultancy Review Committee	22 nd January, 2015	30%

6. All other terms and conditions of the RFP remains the same.
