

1.1 A&N Islands Forest and Plantation Dev. Corporation Ltd.

A&N Islands Forest and Plantation Dev. Corporation Ltd. (ANIFPDC) was incorporated on 21.01.1977 with the objective to of scientific harvesting, natural re-generation and development of forest resources on the principle of sustained yield. The company was established as per the recommendations of the National Commission on Agriculture 1972.

ANIFPDC is a Schedule-‘C’ CPSE in Agro Based Industries sector under the administrative control of M/o Environment and Forests, Department of Forest with 100% shareholding by the Government of India. Its Registered and Corporate offices are at Port Blair, Andaman and Nicobar. Industrial / Business Operations

ANIFPDC owns a gross area of 1583 hectares of Red Oil Palm estate at Little Andaman along with a processing unit with a capacity of 4 MT FFB per hour. The production capacity of Crude Palm Oil is around 1400 MT per annum. The gross area of Rubber estate at Katchal is 614 hectares. Expansion of these projects is constrained due to the restriction imposed under the National Forest Policy, 1988 on replacement of Natural Forest with monoculture man-made plantation.

ANIFPDC is engaged in Oil Palm Plantation, harvesting of Fresh Fruit Bunches, transport the same to oil extraction unit, process FFB to produce Crude Palm Oil (CPO), marketing of CPO and other bi-products such as Kernel / Nut, Raw Rubber Sheet and other biproducts such as scrapo rubber etc.

The company has four operating units viz. Forestry Divisions (one each at Little Andaman and North Andaman), Oil Palm Division at Hut Bay, Little Andaman and Rubber Division at Katchal. The physical performance of company during last 3 years are mentioned below:

Main Product	Unit	2009-10	2008-09	2007-08
Crude Palm Oil	MT	1083	1474	671
Rubber	MT	135	196	145

Strategic Issues

The forestry operations at both the divisions of ANIFPDC have been completely stopped due to the ban imposed by the Supreme Court of India vide its order dated 10th October, 2001 on felling naturally grown trees from the forests of Andaman & Nicobar which has adversely affected the physical and financial performance of the corporation.

Performance Highlights

The operational performance of the company along with performance indicators and selected financial ratios during the period 2007-08 to 2009-10 can be seen on the opposite page.

The Company registered a reduction of ₹ 2.32 crore in total income during 2009-10 which went down to ₹ 7.08 crore in 2009-10 from ₹ 9.40 crore during 2008-09. The net loss of the company increased to ₹ 23.93 crore, an increase of ₹ 7.10 crore over the previous year’s loss of ₹16.83 due to lower income and increase in other expenses.

Human Resource Management

The Company employed 1431 regular employees (Executives 30, Non Executive 1401) as on 31.03.2010. The retirement age in the Company is 60 years. It is following IDA 2007 and CDA 2006 pattern of remuneration. Details of employment in last 3 years are given below:

(Nos.)

Particulars	2009-10	2008-09	2007-08
I. Executives	30	32	31
II. Non-Executives #	1401	1476	1518
Total Employees (I+II)	1431	1508	1549

Detail break-up of Non-Executive employees is at Statement no. 25 of volume-I of PE Survey.

Balance Sheet	₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
Authorised Capital	600	600	600
(1) Sources of Fund			
(1.1) Shareholders Funds			
(A) Paid-Up Capital			
Central Govt	359	359	359
Others	0	0	0
(B) Share App. Money	0	0	0
(C) Reserves & Surplus	0	0	0
Total (A) + (B) + (C)	359	359	359
(1.2) Loan Funds			
(A) Secured Loans	0	0	0
(B) Unsecured Loans	10501	8369	6540
Total (A) + (B)	10501	8369	6540
(1.3) Deferred Tax Liability	0	0	0
Total (1.1) + (1.2) + (1.3)	10860	8728	6899
(2) Application of Funds			
(2.1) Fixed Assets			
(A) Gross Block	1772	1766	1885
(B) Less Depreciation	1149	1096	1157
(C) Net Block (A-B)	623	670	728
(D) Capital WIP	2	1	0
Total (C) + (D)	625	671	728
(2.2) Investment	0	0	0
(2.3) Current Assets Loan & Advances			
(A) Inventories	69	172	78
(B) Sundry Debtors	149	224	179
(C) Cash & Bank Balances	1015	1074	918
(D) Other Current Assets	14	7	49
(E) Loan & Advances	310	296	454
Total (A)+ (B)+ (C)+ (D)+ (E)	1557	1773	1678
(2.4) Current Liabilities & Provisions			
(A) Current Liabilities	823	823	709
(B) Provisions	205	206	428
Total (A+B)	1028	1029	1137
(2.5) Net Current Assets (2.3-2.4)	529	744	541
(2.6) DRE/PRE	0	0	0
(2.7) Deferred Tax Asset	0	0	0
(2.8) Profit & Loss Account(Dr)	9706	7313	5630
Total (2.1+2.2+2.5+2.6+2.7+2.8)	10860	8728	6899
Important Indicators	2009-10	2008-09	2007-08
(i) Investment (Equity + Long term loan)	10860	8728	359
(ii) Capital Employed	1152	1414	1269
(iii) Networkth	-9347	-6954	-5271
(iv) Cost of Production	3081	2676	2279
(v) Cost of Sales	3181	2589	2295
(vi) Value added (at market price)	336	508	278
(vii) 'Total Employees (Other than casuals)(Nos.)'	1431	1508	1549
(viii) Avg. Monthly emoluments per employee (in ₹)	10179	8659	7661

Profit & Loss Account	₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
(1) Income			
(A) Sales/Operating Income	509	482	337
(B) Excise Duty	0	0	0
(C) Net Sales (A-B)	509	482	337
(D) Other Income/Receipts	299	371	310
(E) Accretion/Depletion in Stocks	-100	87	-16
(I) Total Income (C+D+E)	708	940	631
(2) Expenditure			
(A) Raw Materials Conspn.	0	0	0
(B) Stores & Spares	43	31	23
(C) Power & Fuel	30	30	20
(D) Manufacturing/ Direct/ Operating Expense	73	60	22
(E) Salary & wages	1748	1567	1424
(F) Other Expenses	47	57	36
(G) Provisions	0	0	0
(II) Total Expenditure (A to G)	1941	1745	1525
(3) Profit Before 'Dep.,' Int., Taxes & EP (PBDITEP) (I-II)	-1233	-805	-894
(4) Depreciation	53	52	47
(5) DRE/ Prel Exp written off	0	0	0
(6) Profit Before Int., Taxes & EP (PBITEP) (3-4-5)	-1286	-857	-941
(7) Interest			
(A) On Central gov. Loans	1087	879	707
(B) On Foreign Loans	0	0	0
(C) Others	0	0	0
(D) Less Interest Capitalised	0	0	0
(E) Charged To P & L Account (A+B+C-D)	1087	879	707
(8) Profit Before Tax & EP (PBTEP) (6-7E)	-2373	-1736	-1648
(9) Tax Provisions	0	5	2
(10) Net Profit / Loss Before EP (8-9)	-2373	-1741	-1650
(11) Net Extra-Ord. Items	20	-58	18
(12) Net Profit / Loss (-) (10-11)	-2393	-1683	-1668
(13) Dividend Declared	0	0	0
(14) Dividend Tax	0	0	0
(15) Retained Profit (12-13-14)	-2393	-1683	-1668
Financial Ratios	2009-10	2008-09	2007-08
(i) Sales to Capital Employed	44.18	34.09	26.56
(ii) Cost of Sales to Sales	624.95	537.14	681.01
(iii) Salary/Wages to Sales	343.42	325.10	422.55
(iv) Net Profit to net worth	25.60	24.20	31.64
(v) Debt Equity Ratio	29.25	23.31	18.22
(vi) Current Ratio	1.51	1.72	1.48
(vii) Sundry Debtors to sales	106.85	169.63	193.87
(viii) Total Inventory to Sales	49.48	130.25	84.48



1.2 National Seeds Corporation Ltd.

National Seeds Corporation Ltd. (NSC) was incorporated on 19.03.1963 with the objective to promote and develop seed industry in the country and to contribute to the prosperity of farmers through supply of quality seeds and other agro input / services as well as to enhance agricultural productivity. NSC Produces more than one lakhs tones of certified / quality seeds per year covering 600 varieties of 60 crops and hybrids of cereals, millets, pulses, oilseeds, fodder, fibre and vegetables.

NSC is a Schedule 'C' CPSE under the administrative control of M/o Agriculture, D/o Agriculture & Co-operation with 100% shareholding by the Government of India. Its registered and corporate office(s) is at New Delhi.

Vision/Mission

The vision of the company is to lead the Indian Seed Industry producing and marketing quality seeds of wide range of crop varieties and hybrids, and adding value through other agro related inputs services to the satisfaction of farmers.

The mission of the company is to contribute to the prosperity of farmers through supply of quality seeds and other agro inputs/services and to enhance agricultural productivity.

Industrial/ Business Operations

NSC is involved in production and marketing of quality seeds, planting materials and sale of Bio-Fertilizer through its 11 Regional Offices and 83 Area offices spread all over India.

Advent of NSC was a logical result of the revolution that was taking place in plant breeding and genetics. At the time when the nation was facing acute shortage of food grains, NSC became harbinger of Green Revolution. As a result, India became a food grain surplus country from one depending on wheat grain shipments from USA under PL - 480 schemes. Starting with production of 30-40 tones of Maize Foundation Seed, NSC today produces more than 150 lakhs tones of certified/quality seeds per year covering 600 varieties of 60 crops and Hybrids of cereals, millets, pulses, oilseeds, fodder fibre and vegetable. The physical performance of company during the period 2007- 08 to 2009-10 is shown below:

Strategic Issues

Main products	Units	2009-10	2008-09	2007-08
Seeds	Quintals	7,71,461	10,18,385	15,10,798

The other objectives of the company is to ensure over all growth in every sphere of activities of the corporation for which company plans to diversify the product mix by increasing more of low volume high value crops, to undertake production and supply of quality seed with more focus on hybrids, oilseed and pulses, to introduce new crops varieties to strengthen and modernize infrastructural facilities to enhance seed production, processing and marketing by expanding growers net-work and through public-private-partnership, to explore new distribution channels, to provide training/extension and other seed related services to the farmers and to expand activities in North Eastern State.

Performance Highlights

The operational performance of the company along with performance indicators and selected financial ratios during the period 2007-08 to 2009-10 can be seen on the adjoining page.

During the year 2009-10, total income and net profit

increased by 62% & 97% respectively as compared to 2008-09. The company has 5% market share in the domestic market for its products.

The Company registered an increase of ₹ 193.99 crore in total income during 2009-10 which went up to ₹ 492.28 crore in 2009-10 from ₹ 298.29 crore during 2008-09. The net profit of the company correspondingly increased to Rs 52.19 crore, an increase of ₹ 25.65 crore over the previous year.

Human Resource Management

The enterprise employed 764 regular employees (executives' 304 & non executives 460) as on 31.3.2010. The retirement age in the company is 60 years. It is following IDA 2007 and CDA 2006 pattern of remuneration.

(Nos.)

Particulars	2009-10	2008-09	2007-08
I. Executives	304	312	239
II. Non-Executives #	460	391	425
Total Employees (I+II)	764	703	664

Detail break-up of Non-Executive employees is at Statement no. 25 of volume-I of PE Survey.

Balance Sheet	(₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
Authorised Capital	2100	2100	2100
(1) Sources of Fund			
(1.1) Shareholders Funds			
(A) Paid-Up Capital			
Central Govt	2062	2062	2062
Others	0	0	0
(B) Share App. Money	0	0	0
(C) Reserves & Surplus	12295	7389	5087
Total (A) + (B) + (C)	14357	9451	7149
(1.2) Loan Funds			
(A) Secured Loans	858	0	0
(B) Unsecured Loans	8505	0	0
Total (A) + (B)	9363	0	0
(1.3) Deferred Tax Liability	0	0	0
Total (1.1) + (1.2) + (1.3)	23720	9451	7149
(2) Application of Funds			
(2.1) Fixed Assets			
(A) Gross Block	3250	2824	2639
(B) Less Depreciation	1858	1756	1655
(C) Net Block (A-B)	1392	1068	984
(D) Capital WIP	57	94	17
Total (C) + (D)	1449	1162	1001
(2.2) Investment	887	887	887
(2.3) Current Assets Loan & Advances			
(A) Inventories	5055	2995	2409
(B) Sundry Debtors	7834	3283	3811
(C) Cash & Bank Balances	1060	3332	2403
(D) Other Current Assets	49	90	86
(E) Loan & Advances	22119	12080	4632
Total (A)+ (B)+ (C)+ (D)+ (E)	36117	21780	13341
(2.4) Current Liabilities & Provisions			
(A) Current Liabilities	8600	9608	5200
(B) Provisions	6594	5373	3135
Total (A+B)	15194	14981	8335
(2.5) Net Current Assets (2.3-2.4)	20923	6799	5006
(2.6) DRE/PRE	0	56	81
(2.7) Deferred Tax Asset	461	547	174
(2.8) Profit & Loss Account(Dr)	0	0	0
Total (2.1+2.2+2.5+2.6+2.7+2.8)	23720	9451	7149
Important Indicators	2009-10	2008-09	2007-08
(i) Investment (Equity + Long term loan)	2062	2062	2062
(ii) Capital Employed	22315	7867	5990
(iii) Networkth	14357	9395	7068
(iv) Cost of Production	41331	25724	20372
(v) Cost of Sales	39271	25138	19398
(vi) Value added (at market price)	15388	10183	7907
(vii) 'Total Employees (Other than casuals)(Nos.)'	764	703	664
(viii) Avg. Monthly emoluments per employee (in ₹)	41438	45282	36609

Profit & Loss Account	(₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
(1) Income			
(A) Sales/Operating Income	46453	28689	22162
(B) Excise Duty	0	0	0
(C) Net Sales (A-B)	46453	28689	22162
(D) Other Income/Receipts	715	554	577
(E) Accretion/Depletion in Stocks	2060	586	974
(I) Total Income (C+D+E)	49228	29829	23713
(2) Expenditure			
(A) Raw Materials Conspn.	33030	19004	15159
(B) Stores & Spares	11	12	9
(C) Power & Fuel	84	76	61
(D) Manufacturing/ Direct/ Operating Expense	2264	1724	395
(E) Salary & wages	3799	3820	2917
(F) Other Expenses	1536	854	1704
(G) Provisions	97	49	12
(II) Total Expenditure (A to G)	40821	25539	20257
(3) Profit Before 'Dep.,' Int., Taxes & EP (PBDITEP) (I-II)	8407	4290	3456
(4) Depreciation	142	119	109
(5) DRE/ Prel Exp written off	0	0	0
(6) Profit Before Int., Taxes & EP (PBITEP) (3-4-5)	8265	4171	3347
(7) Interest			
(A) On Central gov. Loans	0	0	0
(B) On Foreign Loans	0	0	0
(C) Others	368	66	6
(D) Less Interest Capitalised	0	0	0
(E) Charged To P & L Account (A+B+C-D)	368	66	6
(8) Profit Before Tax & EP (PBTEP) (6-7E)	7897	4105	3341
(9) Tax Provisions	2765	1442	1107
(10) Net Profit / Loss Before EP (8-9)	5132	2663	2234
(11) Net Extra-Ord. Items	-87	9	-39
(12) Net Profit / Loss (-) (10-11)	5219	2654	2273
(13) Dividend Declared	227	186	154
(14) Dividend Tax	38	31	26
(15) Retained Profit (12-13-14)	4954	2437	2093
Financial Ratios	2009-10	2008-09	2007-08
(i) Sales to Capital Employed	208.17	364.68	369.98
(ii) Cost of Sales to Sales	84.54	87.62	87.53
(iii) Salary/Wages to Sales	8.18	13.32	13.16
(iv) Net Profit to net worth	36.35	28.25	32.16
(v) Debt Equity Ratio	0.65	0	0
(vi) Current Ratio	2.38	1.45	1.60
(vii) Sundry Debtors to sales	61.55	41.77	62.77
(viii) Total Inventory to Sales	39.72	38.10	39.68



1.3 State Farms Corporation of India Ltd.

State Farms Corporation of India Ltd. (SFCNI) was incorporated in 1969 with the objective to maintain Central Government's Agriculture Farms in different states under different agro-climatic conditions of the country for production and distribution of Breeder, Foundation and Certified seeds of different crops.

SFCNI is a Schedule 'C' BRPSE referred CPSE in the Agro based industries sector under the administrative control of M/o Agriculture, D/o Agriculture and Cooperation with 100% shareholding by the Government of India. Its Registered and Corporate offices are in New Delhi.

Vision / Mission

The Vision of the Company is to focus on the new clients development and vigorously exploring the possibility of entering in the domestic and international market and it is expected that the Corporation would, in future, be in a position to generate sufficient surplus after meeting all its expenses.

The Mission of the Company is to develop and streamline the Seed Industry. Apart from Seed production, SFCNI is also multiplying Seed links of Horticulture and Plantation Crops for supplying the same to the farmers.

Industrial / Business Operations

SFCNI is maintaining 6 centre-state farms (three in Rajasthan and one each in Haryana, U.P. and Karnataka) for production of Test stocks seeds, Breeder seeds, Foundation seeds and Certified seeds of different crops. The company also undertakes activities like plantation and maintenance of fruit crops, multiplication of quality seeding of Horticultural crops, production of vegetable seeds, cultivation of Bio-fuel & Medicinal plants and forestry plantations on wastelands. The total land under possession at these 6 farms is 25736 hectares out of which cultivable land is 19616 hectares. The performance of company during the period 2007-08 to 2009-10 is mentioned below :

Main Product	Units	2009-10	2008-09	2007-08
Cereals	Qntls	175915	193772	194850
Pulses	Qntls	265075	159634	144569
Oil seeds	Qntls	286075	194305	90102
Others	Qntls	6730	15009	14222

Estimates

Strategic Issues

SFCNI has been appointed by the Government of India (GOI) as a Nodal Agency to maintain the Foundation Seed Bank. It has also been assigned the job of popularizing new high yielding varieties of seeds for distributing the same among farmers. Growers Seed Production Programme is being taken up in new areas of the country mainly where company's farms are not located.

The company was referred to BRPSE which recommended a revival plan comprising concessions like conversion of loan into equity and waiver of penal charges etc. The revival plan was approved by the Government of India in 2008 and is under implementation.

Performance Highlights

The operational performance of the company along with performance indicators and selected financial ratios during the period 2007-08 to 2009-10 can be seen on the opposite page.

The Company registered an increase of ₹ 70.94 crore in total income during 2009-10 which went up to ₹ 266.21 crore in 2009-10 from ₹ 195.27 crore during 2008-09. The net profit of the company correspondingly increased to ₹ 21.53 crore, an increase of ₹ 11.76 crore over the previous year due to controlling product mix of crops, increase in cultivated area and implementation of other cost control measures.

Human Resource Management

The Company employed 1843 regular employees (executives 86 & non-executives 1757) as on 31.3.2010. It is following IDA 2007 and CDA 2006 pattern of remuneration. The retirement age in the company is 60 years. Details of employment in last 3 years are given below:

(Nos.)

Particulars	2009-10	2008-09	2007-08
I. Executives	86	91	293
II. Non-Executives #	1757	1799	1672
Total Employees (I+II)	1843	1890	1965

Detail break-up of Non-Executive employees is at Statement no. 25 of volume-I of PE Survey.

Balance Sheet	(₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
Authorised Capital	14861	14861	14861
(1) Sources of Fund			
(1.1) Shareholders Funds			
(A) Paid-Up Capital			
Central Govt	3149	14861	2419
Others	0	0	0
(B) Share App. Money	0	0	0
(C) Reserves & Surplus	9652	7561	6308
Total (A) + (B) + (C)	12801	22422	8727
(1.2) Loan Funds			
(A) Secured Loans	1403	36	800
(B) Unsecured Loans	0	177	12620
Total (A) + (B)	1403	213	13420
(1.3) Deferred Tax Liability	0	0	0
Total (1.1) + (1.2) + (1.3)	14204	22635	22147
(2) Application of Funds			
(2.1) Fixed Assets			
(A) Gross Block	5883	5319	4872
(B) Less Depreciation	2313	2217	2082
(C) Net Block (A-B)	3570	3102	2790
(D) Capital WIP	47	179	32
Total (C) + (D)	3617	3281	2822
(2.2) Investment	20	20	20
(2.3) Current Assets Loan & Advances			
(A) Inventories	7157	10439	7799
(B) Sundry Debtors	9013	3413	2762
(C) Cash & Bank Balances	989	3066	1024
(D) Other Current Assets	0	0	0
(E) Loan & Advances	5247	2533	984
Total (A)+ (B)+ (C)+ (D)+ (E)	22406	19451	12569
(2.4) Current Liabilities & Provisions			
(A) Current Liabilities	7687	7960	2729
(B) Provisions	4152	3961	2330
Total (A+B)	11839	11921	5059
(2.5) Net Current Assets (2.3-2.4)	10567	7530	7510
(2.6) DRE/PRE	0	75	73
(2.7) Deferred Tax Asset	0	17	10
(2.8) Profit & Loss Account(Dr)	0	11712	11712
Total (2.1+2.2+2.5+2.6+2.7+2.8)	14204	22635	22147
Important Indicators	2009-10	2008-09	2007-08
(i) Investment (Equity + Long term loan)	3149	14861	15039
(ii) Capital Employed	14137	10632	10300
(iii) Networkth	12801	10635	-3058
(iv) Cost of Production	22813	17721	10825
(v) Cost of Sales	25978	15176	9570
(vi) Value added (at market price)	11512	7416	5522
(vii) 'Total Employees (Other than casuals)(Nos.)'	1843	1890	1965
(viii) Avg. Monthly emoluments per employee (in ₹)	22545	22879	12761

Profit & Loss Account	(₹ in lakhs)		
Particulars	2009-10	2008-09	2007-08
(1) Income			
(A) Sales/Operating Income	29290	16432	10781
(B) Excise Duty	0	0	0
(C) Net Sales (A-B)	29290	16432	10781
(D) Other Income/Receipts	496	550	544
(E) Accretion/Depletion in Stocks	-3165	2545	1255
(I) Total Income (C+D+E)	26621	19527	12580
(2) Expenditure			
(A) Raw Materials Conspn.	13886	10288	5727
(B) Stores & Spares	110	519	134
(C) Power & Fuel	617	754	653
(D) Manufacturing/ Direct/ Operating Expense	1084	265	442
(E) Salary & wages	4986	5189	3009
(F) Other Expenses	1694	387	548
(G) Provisions	13	13	13
(II) Total Expenditure (A to G)	22390	17415	10526
(3) Profit Before 'Dep.,' Int., Taxes & EP (PBDITEP) (I-II)	4231	2112	2054
(4) Depreciation	209	175	226
(5) DRE/ Prel Exp written off	81	10	35
(6) Profit Before Int., Taxes & EP (PBITEP) (3-4-5)	3941	1927	1793
(7) Interest			
(A) On Central gov. Loans	4	0	0
(B) On Foreign Loans	0	0	0
(C) Others	129	121	38
(D) Less Interest Capitalised	0	0	0
(E) Charged To P & L Account (A+B+C-D)	133	121	38
(8) Profit Before Tax & EP (PBTEP) (6-7E)	3808	1806	1755
(9) Tax Provisions	1717	797	475
(10) Net Profit / Loss Before EP (8-9)	2091	1009	1280
(11) Net Extra-Ord. Items	-62	32	51
(12) Net Profit / Loss (-) (10-11)	2153	977	1229
(13) Dividend Declared	157	0	0
(14) Dividend Tax	26	0	0
(15) Retained Profit (12-13-14)	1970	977	1229
Financial Ratios	2009-10	2008-09	2007-08
(i) Sales to Capital Employed	207.19	154.55	104.67
(ii) Cost of Sales to Sales	88.69	92.36	88.77
(iii) Salary/Wages to Sales	17.02	31.58	27.91
(iv) Net Profit to net worth	16.82	9.19	-40.19
(v) Debt Equity Ratio	0.11	0.01	1.54
(vi) Current Ratio	1.89	1.63	2.48
(vii) Sundry Debtors to sales	112.32	75.81	93.51
(viii) Total Inventory to Sales	89.19	231.88	264.04