

No.3(21)/01-DPE(WC)/GL-XII
Government of India
Ministry of Heavy Industries & Public Enterprises
Department of Public Enterprises

Block 14, CGO Complex,
Lodhi Road, New Delhi-110003

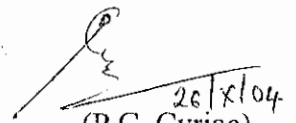
Dated : 26th October 2004

OFFICE MEMORDURAM

Sub: Further modification in the revised Voluntary Retirement Scheme (VRS).

In continuation of modification vide OM No.2(32)/97-DPE(WC) dated 6.11.2001 in the revised Voluntary Retirement Scheme introduced for Central Public Sector Enterprises (CPSEs) vide this Department OM No.2(32)/97-DPE(WC) dated 5.5.2000, the Government have decided to further modify the scheme with immediate effect as under:

- Payment of ex-gratia amount under Voluntary Retirement Scheme in respect of employees in CPSEs following Central Dearness Allowance (CDA) pattern of pay scales at 1.1.1986 level computed on their existing pay scales in accordance with the extant scheme of VRS shall be increased by 50%.
- 2. All other provisions of the DPE guidelines dated 5.5.2000 and 6.11.2001 shall continue to be operative.
- 3. The employees who have already been released by the CPSEs before the date of issue of this OM shall not be covered under this modified scheme.
- 4. The administrative Ministries/Departments are requested to bring the aforesaid modification in the VRS/VSS to the notice of the CPSEs under their administrative control and to ensure strict compliance with the provisions of the scheme.


26/10/04
(P.C. Cyriac)

Deputy Secretary to the Government of India

To
All the administrative Ministries/Departments of the Government of India.

Copy to

- 1. The Chief Executives of Central Public Sector Enterprises.
- 2. Secretary General, SCOPE, Scope Complex, Lodi Road, New Delhi.
- 3. The Comptroller & Auditor General of India, AGCR Building, Indraprastha Estate, New Delhi.
- 2. All Financial Advisers in the administrative Ministries.
- 3. Secretary, Department of Expenditure, North Block, New Delhi.
- 4. Secretary, Department of Disinvestment, New Delhi.
- 5. Special Secretary (Banking Division), Department of Economic Affairs, Jeevan Deep Building, New Delhi.
- 6. Secretary, PESB, CGO Complex, Lodi Road, New Delhi.