

No.2(32)/97-DPE(WC)/GL-LVI
Government of India
Ministry of Heavy Industries and Public Enterprises
Department of Public Enterprises

Block No.14, CGO Complex, Lodi Road,
New Delhi, the 6th November, 2001

OFFICE MEMORANDUM

Subject: Further modification in the revised Voluntary Retirement Scheme.

The Government have decided further to modify, with immediate effect, the Revised Voluntary Retirement Scheme for Central PSUs introduced vide this Department's O.M. of even number dated 5th May, 2000 as under:-

- a) Ex-gratia payment in respect of employees on pay scales at 1.1.87 and 1.1.92 levels, computed on their existing pay scales in accordance with the extant scheme, shall be increased by 100% and 50% respectively.
 - b) The option of the Gujarat or the DHI pattern shall be available to the employees of marginally profit/loss making, as well as sick and unviable units.
 - c) Under the Gujarat pattern, the salary for VRS/VSS shall be calculated on the basis of 30 days in a month and not 26 days. Consequently, the method of calculation of ex-gratia for VRS and VSS shall be similar.
 - d) Once an employee avails himself of voluntary retirement from a PSU, he shall not be allowed to take up employment in another PSU. If he desires to do so, he shall have to return the VRS compensation received by him to the PSU concerned. Where the compensation was paid out of a Government grant, the PSU concerned shall remit the refunded amount to the Government. In case the PSU is already closed/merged, the VRS compensation shall be returned directly to the Government.
2. All other provisions of the DPE guidelines dated 5.5.2000 are to continue.
 3. The clarifications given in the DPE's O.M. of even number dated 8th December, 2000 stand modified in consequence of the foregoing.

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4. The employees, who have already been released by the PSUs before the date of issue of this O.M., shall not be covered under the modified scheme.

5. The administrative Ministries/Departments are required to bring the modified VRS/VSS to the notice of the public enterprises under their administrative control and ensure strict compliance with the provisions of the scheme.

A.K. Rath
6.11.01
(A.K. Rath)

Joint Secretary to the Govt. of India

To

All the administrative Ministries/Departments of the Government of India.

Copy to:

1. The Chief Executives of Public Enterprises.
2. Secretary General, SCOPE, Scope Complex, Lodi Road, New Delhi.
3. The Comptroller & Auditor General of India, AGCR Building, Indraprastha Estate, New Delhi.
4. All Financial Advisers in the administrative Ministries.
5. Secretary, Department of Expenditure, North Block, New Delhi.
6. Secretary, Department of Disinvestment, New Delhi.
7. Special Secretary (Banking Division), Department of Economic Affairs, Jeevan Deep Building, New Delhi.
8. Secretary, PESB, CGO Complex, Lodi Road, New Delhi.

A.K. Rath
6.11.01
(A.K. Rath)

Joint Secretary to the Govt. of India