OFFICE MEMORANDUM

Subject:- New Pension System introduced by Pension Fund Regulatory and Development Authority (PFRDA).

The undersigned is directed to forward herewith a brochure on the salient feature of the New Pension Scheme and to state that the New Pension System (NPS) was introduced by the Central Government for all New Employees w.e.f. 01.01.2004 and NPS has also been notified by the 23 State Governments in respect of their employees. Pension Fund Regulatory and Development Authority (PFRDA) has, based on Government advice, also extended NPS to all citizens of India (between the age of 18-60 years) on voluntary basis from 01.05.2009.

2. All administrative Ministries/Departments are requested to bring the contents of the NPS regulated by the PFRDA, to the notice of the Central Public Sector Enterprises (CPSEs) under their administrative control for necessary action and guidance at their end.

Encl: As above.

[Signature]
Under Secretary

To

All the administrative Ministries/Departments of the Government of India.

Copy to: Chief Executive of Central Public Sector Enterprises.

Copy also to: Shri Puskar Upadhyay, General Manager, PFRDA, 1st Floor, ICADR Building, Plot No. 6, Vasant Kunj Institutional Area, Phase-II, New Delhi – 110 070 with reference to letter No. 9/5/2009/PFRDA dated 19.01.2010.