

CHAPTER IV **WAGE POLICIES & RELATED MATTERS**

(d) Others

**1. DPE/Guidelines/IV(d)/1
Payment of sitting fee to non-official members of the Board of Directors of the Public Enterprises.**

Under the existing arrangement, a non-official part-time member of the Board of Directors of the public enterprises is paid sitting fee at the following rates as per O.M. No.2(31)/87-BPE/DPE(WC) dated 15.6.88.

Schedule to which the PE belongs	For attending meetings of the Committee/Board per day	For attending meetings of the Sub-Committee the Board per day
	(Rs.)	(Rs.)
A	250	150
B	200	100
C	150	75
D	100	50

2. Government have now decided that the quantum of sitting fee may be revised as follows:-

(a) Navratnas and profit-making public enterprises may decide on the quantum of or increase in sitting fee to their non-official part-time Directors within the ceiling prescribed by Department of Company Affairs.

(b) Other PSEs: The management of these PSEs may decide the sitting fee to non-official part-time Directors in consultation with their administrative Ministries/Departments within the ceiling prescribed by Department of Company Affairs.

3. The profit making public enterprises as referred to at para 2(a) above are those enterprises, which have continuously earned pre-tax profits for last three years and do not suffer from negative net-worth. The specific dispensation for the profit making enterprises shall stand automatically withdrawn in the event of any PSE failing to fulfill these requirements for more than one year and in such cases, the sitting fee of the non-official part-time Directors would be decided as per procedure mentioned at para 2(b) above.

4. The administrative Ministries/Departments are required to bring the foregoing to the notice of the public enterprises under their administrative control.

(DPE O.M. No. 2(31)/87-DPE/(WC) dated 20th August, 1997)
