

No. DPE/14(24)/2011-Fin
Government of India
Ministry of Heavy Industries & Public Enterprises
Department of Public Enterprises

Public Enterprises Bhavan
Block No. 14, CGO Complex
Lodi Road, New Delhi-110003

Dated: 23rd April, 2012

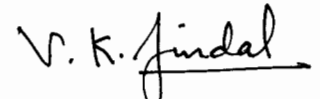
OFFICE MEMORANDUM

Subject: Purchase of equity by Central Public Sector Enterprises (CPSEs) in another CPSE from the Government utilizing their surplus cash.

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It has been decided that Government of India may, through Department of Disinvestment, sell shares of a CPSE if another CPSE decides to buy it out of its surplus cash.

2. All the administrative Ministries/Departments are requested to advise the CPSEs under their administrative control to take note of the decision of the Government and send proposals, if any, directly to Department of Disinvestment.


(V.K. JINDAL)
DIRECTOR
Tel: 24362770

To

1. Secretaries of all the Administrative Ministries/Departments.
2. CEO of the CPSEs.
3. Comptroller and Auditor General of India.

Internal Distribution:

1. PS to Minister
2. PS to Secretary, DPE
3. PPS to Secretary, BRPSE
4. PS to Adviser, DPE
5. PA to Joint Secretary (AKS), DPE
6. PA to Joint Secretary (AKP), DPE
7. All Director, DPE

A copy is also forwarded to Department of Disinvestment with respect to their D.O. letter No. 5/9/2011-Policy (Vol. II) dated 16.04.2012.