

Updated position regarding title deeds or encumbrances of land buildings owned by Central Public Sector Enterprises (CPSEs)

The undersigned is directed to say that the office of Principal Director of Audit has pointed out that all CPSEs disinvested were in possession of substantial real estates. However, these properties were not valued properly as per the market rate by the asset valuer. One of the reasons for not valuing these properties was that these properties were not free from the encumbrances and title deeds were not clear. The audit has further observed that some of the companies did not even maintain Fixed Asset Register / List of Fixed Assets properly.

2. All the administrative Ministries / Departments are requested to issue suitable instructions to the public sector enterprises under their administrative control to update position regarding title deeds or encumbrances of land buildings owned by CPSEs along with all necessary requisite documentation and to take remedial measures for ensuring that records such as Fixed Assets Register are maintained properly.

This issues with the approval of M/o Heavy Industries & Public Enterprises

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