

Investment of surplus fund by Central Public Sector Enterprises (CPSEs) in mutual funds (MFs).

The undersigned is directed to refer to Department's O.M. No. DPE/11(47)/2006-Fin. dated 31st August, 2007 and subsequent clarification issued by DPE on the above subject conveying the decision of the Government regarding removal of the prohibition on investment of surplus funds of CPSEs in mutual funds.

2. It was also stated that this arrangement will be reviewed by the Government after gaining experience for one year.

3. The Government have accordingly reviewed the position and decided to continue the scheme till further orders.

DPE O. M. No. 11(15)/08-Fin. Dated 12/01/2009
