

Nomination of Central Government officials to represent the President of India at Annual General Meeting of Public Enterprises. (BPE/GL-027/78/MAN/2(52)/78-BPE(GM-I) dated 26th August, 1978)

CHAPTER XII
MISCELLANEOUS

DPE/Guidelines/XII/3

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The Parliamentary Committee on Public Undertakings (1977-78) (Sixth Lok Sabha) in their 9th Report on Central Inland Water Transport Corporation – Mismanagement in Organisation Administration and Financial Matters – has made the following observations with regard to the nomination of Central Government officials to represent the President of India at the Annual General Meetings of Public Enterprises.

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"Since important business is transacted at the Annual General Meetings of the Public Undertakings, Central Government officials appointed to represent the President of India at such Meetings should be persons of sufficiently higher status, rather than of Under Secretary level as has been done in the case of Central Inland Water Transport Corporation."

2. The above observations of the Parliamentary Committee have been examined. It has been decided that just as the Government representation on the Board of Directors is restricted to dealing Joint Secretaries/ Directors, it would be desirable that the Administrative Ministries depute only such officers, who are eligible for nomination on the Board of Directors to attend the Annual General Meetings of the Public Enterprises to represent the interest of the principal share holder i.e. the President of India.

3. The Ministry of Steel and Mines, etc., are requested to keep the foregoing in view while nominating officers for attending Annual General Meeting of the Public Enterprises on behalf of the President.

(BPE/GL-027/78/MAN/2(52)/78-BPE(GM-I) dated 26th August, 1978)
