

**Most Immediate
Meeting Notice**

**No. BRPSE/2(83)/2010
Government of India
Board for Reconstruction of Public Sector Enterprises
* * ***

**Public Enterprises Bhawan,
Block No. 14, CGO Complex,
Lodi Road, New Delhi-3**


Date: 18.8.2010

OFFICE MEMORANDUM

Subject: 83rd Meeting of the Board for Reconstruction of Public Sector Enterprises (BRPSE) to be held on 27.8.2010-regarding.

The undersigned is directed to invite reference to this office meeting notice of even number dated 11.8.2010 on the above subject and to forward herewith **revised agenda for the 83rd Meeting of BRPSE to be held in Fazal Chamber, SCOPE Complex, Lodhi Road, New Delhi on 27.8.2010 (Friday) at 2.30 PM.**

2. The inconvenience caused is regretted.


(V.K. Jindal)

Director

Tel: 24366549/24362770

Encl.: As stated

Members of BRPSE

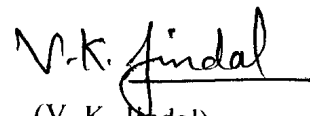
1. Shri T.S. Vijayaraghavan, Member, BRPSE, 81, Valmiki Street, Tiruvanmiyur, Chennai-600041
2. Shri Arvind Pande, Member, BRPSE, E-148, 1st Floor, East of Kailash, New Delhi-10065
3. Prof. Sushil Khanna, Member, BRPSE & Professor, IIM, Kolkata, Joka, D.H. Road, Kolkata-700104
4. Ms. Sushma Nath, Member, BRPSE & Secretary, Department of Expenditure, Ministry of Finance, North Block, New Delhi-110001
5. Shri Sumit Bose, Member, BRPSE & Secretary, Department of Disinvestment, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003
6. Shri. Bhaskar Chatterjee, Member, BRPSE & Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003

Permanent Invitees of BRPSE

7. Shri C. Phunsog, Permanent Invitee, BRPSE & Chairman, Public Enterprises Selection Board, Block No. 14, CGO Complex, New Delhi-110003
8. Shri Arup Roy Choudhury, Permanent Invitee, BRPSE & Chairman, SCOPE, New Delhi-110003
9. Shri R.S. Sharma, Permanent Invitee, BRPSE & Chairman, ONGC, New Delhi-110001

Copy to

1. Secretary (Shri B.S.Meena), D/o Heavy Industries, Udyog Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of BHPV & BHEL (Agenda Item No. 2)
2. Secretary,(Shri C. Balakrishnan), M/o Coal, Shastri Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of ECL & Coal India Ltd.(Agenda Item No. 6).
3. Secretary, (Shri K. Mohandas), M/o Shipping, Transport Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of CIWTCL & Garden Reach Ship Builders & Engineers Ltd. (Agenda Item No. 3).
4. Secretary, (Shri Pradeep Kumar), M/o Defence, South Block, New Delhi with the request to attend the meeting in connection with CIWTCL (Agenda Item No. 3).
5. Additional Secretary & Financial Adviser (Shri Saurabh Chandra), M/o Heavy Industries & Public Enterprises, Udyog Bhavan, New Delhi with the request to attend the meeting (Agenda Item No. 2).
6. Additional Secretary & Financial Adviser, (Shri Sanjiv Mittal), M/o Coal, Shastri Bhawan, New Delhi with the request to attend the meeting (Agenda Item No.6).
7. Additional Secretary & Financial Adviser, (Shri Vijay Chhibber), M/o Shipping, Transport Bhawan, New Delhi with the request to attend the meeting (Agenda Item No. 3)
8. Shri D.S. Kalha, Senior Adviser (Industry), Planning Commission, Yojana Bhavan, New Delhi-110001 with the request to attend the meeting.



(V. K. Jindal)
Director

Tel: 24366549/24362770

Encl.: As stated

Internal Distribution

Copy to PPS to Chairman (BRPSE) and PS to Secretary (BRPSE)

Copy also forwarded to the following with the request to make a presentation to the Board

- (i) Shri B.P. Rao, CMD Bharat Heavy Electricals Ltd., BHEL House, Siri Fort, New Delhi-110049 (Agenda item no.2)
- (ii) Shri Partha S. Bhattacharyya, Chairman, Coal India Ltd. Coal Bhawan,10,Netaji Subhas Road,Kolkata-700001(Agenda item no.6)
- (iii) Rear Adml. K. C. Sekhar, AVSM, VSM IN(Retd.), CMD, Garden Reach Shipbuilders & Engineers Ltd.,43/46,Garden Reach Road,Kolkata-700024(Agenda item no.3)
- (iv) Shri S.S. Gupta, MD, Bharat Heavy Plate & Vessels Ltd., B.H.P.V Post, Visakhapatnam-530012 (Agenda item no.2)
- (v) Shri S. Chakrabarti, CMD, Eastern Coalfields Ltd., Sanctoria, P.O. Dishergarh, Dist. Burdwan-713333(Agenda item no.6)
- (vi) Shri Praful Tayal, CMD Central Inland Water Transport Corporation Ltd., 4, Fairlie Place, Kolkata-700001(Agenda item no.3)

Government of India
Board for Reconstruction of Public Sector Enterprises
83rd meeting of BRPSE to be held on 27.8.2010 (Friday) at 2.30 PM

AGENDA

1. Confirmation of minutes of the 82nd Meeting of BRPSE held on 28.7.2010

The minutes of the 82nd meeting held on 28.7.2010 have been circulated vide OM No. BRPSE /2 (82)/2010 dated 10.8.2010

2. Consideration of the implementation of the revival package sanctioned by the Government to Bharat Heavy Plate & Vessels Ltd.(BHPV) and its post revival performance. D/o Heavy Industry/BHPV will make a presentation, inter alia, about the present status of implementation of the approval of the Government and on post revival performance along with the future outlook/performance of the company. 20 copies of the status note on the above subject may please be submitted before 10 days of the meeting for circulation among the members of the Board. (Time: 2.30 PM to 3.00 PM)

The Board considered the revival proposal of BHPV submitted by D/o Heavy Industries in its 50th meeting held on 2.7.2007 and recommended, inter alia, a revival package of Rs. 414.95 crores (non-cash assistance) and take over of BHPV by BHEL. Government on 26.11.2007 approved "in principle" the takeover of BHPV by BHEL with the direction that the valuation of BHPV be carried out prudently on the basis of established principles and if the takeover is not found feasible, the matter be brought back before the Cabinet. It was handed over on 10.5.2008 to BHEL. It has been decided to review its post revival performance vis-à-vis projected performance as per the revival plan approved by the Board.

3. Consideration of the implementation of the revival package sanctioned by the Government to Central Inland Water Transport Corporation Ltd.(CIWTCL) and its post revival performance. M/o Shipping/CIWTCL will make a presentation; inter alia, about the present status of implementation of the approval of the Government and on post revival performance along with the future outlook/performance of the company. 20 copies of the status note on the above subject may please be submitted before 10 days of the meeting for circulation among the members of the Board. (Time: 3.00 PM to 3.30 PM)

The revival proposal of Central Inland Water Transport Corporation Ltd. (CIWTCL) was considered by BRPSE in its 15th meeting held on 16.6.2005 and the Board recommended a revival package of Rs.417 crores for CIWTCL with the direction handing over the Rajabagan Dockyard along with the workers and without the liabilities to the Public Sector Enterprises in the shipping industry like Goa Shipyard, Garden Reach Ship Builders & Engineers, etc. on long-term lease/management contract, etc and River Service Division of the Company may be considered for disinvestment in favour of private parties. Government approved on 1.12.2005 (i) handing over Rajabagan Dockyard along with its existing manpower, assets and liabilities to Garden Reach Shipbuilders & Engineers Ltd. or to any other PSE, (ii) financial package for Rs.353.60 crores,(Rs.26 crores for VRS) and (iii) disinvestment of CIWTC minus RBD in favour of private parties after implementing the above. Rajabagan Dockyard was handed over to Garden Reach Shipbuilders & Engineers Ltd. Case was reviewed by the Board in 71st meeting held on 7.8.2009 and recommended that Ministry of Shipping and CIWTCL should scout for an appropriate joint venture partner, including eligible partners from Bangladesh, with experience in river service, for mutual benefit, and in this way alone the CIWTCL could be revived. Chairman, BRPSE has written letter to Hon'ble Prime Minister of India on 3.8.2010 on the BRPSE's proposal of Joint venture partner, citing the interest shown by Infrastructure Development Finance Company Ltd. (IDFC), Dhaka in entering into joint venture agreement, with the request for his inter-cede in this matter. In view of the above, it has been decided to review the present status of CIWRC.

4. **Consideration of the issue of striking off of CPSEs from the list of sick CPSEs which have started to show profit. (Time: 3.30 PM to 3.50 PM)**

A Note on the above subject is circulated separately

5. **Consideration of the matters relating to strengthening of Public Sector Enterprises in general and making them more autonomous and professional. (Time: 3.50 PM to 4.20 PM)**

A Note on the above subject is circulated separately

6. **Consideration of the implementation of the revival package sanctioned by the Government to Eastern Coalfields Ltd. (ECL) and its post revival performance. D/o Coal/ECL will make a presentation, inter alia, about the present status of implementation of the approval of the Government and on post revival performance along with the future outlook/performance of the company. 20 copies of the status note on the above subject may please be submitted before 10 days of the meeting for circulation among the members of the Board. (Time: 4.20PM to 4.50 PM)**

The Board considered the revival proposal of ECL submitted by M/o Coal in its 19th meeting held on 29.8.2005 and recommended, inter alia, a revival package envisaged non-cash assistance of Rs.2470.77 crores and waiver of service charges of Rs.14 crores per annum from 2004-05 from Coal India Ltd. besides investment of Rs.2956.83 crores by ECL from its internal sources. Government approved on 5.10.2006, inter alia, the revival plan being financed by Coal India Ltd. envisaging non-cash assistance of Rs.2470.77 crores and waiver of service charges of Rs.14 crores per annum besides investment of Rs.2956.83 crores by ECL internally. It has been decided to review its post revival performance vis-à-vis projected performance as per the revival plan approved by the Board.

7. **Any other item(s) with the permission of the Chair.**
