

Most Immediate
Meeting Notice

No. BRPSE/2(82)/2010
Government of India
Board for Reconstruction of Public Sector Enterprises
* * *

Public Enterprises Bhawan,
Block No. 14, CGO Complex,
Lodi Road, New Delhi-3

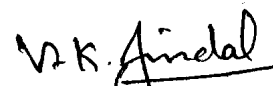
Date: 25.6.2010

OFFICE MEMORANDUM

Subject: 82nd Meeting of the Board for Reconstruction of Public Sector Enterprises (BRPSE) to be held on 28.7.2010-regarding.

The undersigned is directed to state that the 82nd Meeting of BRPSE will be held in **Fazal Chamber, SCOPE Complex, Lodhi Road, New Delhi on 28.7.2010 (Wednesday) at 11.30 AM.** The agenda for the meeting is enclosed.

2. You are requested to kindly make it convenient to attend the meeting.



(V.K. Jindal)
Director

Tel: 24366549/24362770

Encl.: As stated

Members of BRPSE

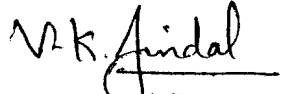
1. Shri T.S. Vijayaraghavan, Member, BRPSE, 81, Valmiki Street, Tiruvanmiyur, Chennai-600041
2. Shri Arvind Pande, Member, BRPSE, E-148, 1st Floor, East of Kailash, New Delhi-10065
3. Prof. Sushil Khanna, Member, BRPSE & Professor, IIM, Kolkata, Joka, D.H. Road, Kolkata-700104
4. Ms. Sushma Nath, Member, BRPSE & Secretary, Department of Expenditure, Ministry of Finance, North Block, New Delhi-110001
5. Shri Sumit Bose, Member, BRPSE & Secretary, Department of Disinvestment, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003
6. Shri. Bhaskar Chatterjee, Member, BRPSE & Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi-110003

Permanent Invitees of BRPSE

7. Shri C. Phunsog, Permanent Invitee, BRPSE & Chairman, Public Enterprises Selection Board, Block No. 14, CGO Complex, New Delhi-110003
8. Shri Arup Roy Choudhury, Permanent Invitee, BRPSE & Chairman, SCOPE, New Delhi-110003
9. Shri R.S. Sharma, Permanent Invitee, BRPSE & Chairman, ONGC, New Delhi-110001

Copy to

1. Secretary, (Shri K. Mohandas), M/o Shipping, Transport Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of HDPEL (Agenda Item No. 2).
2. Secretary, (Shri Pradeep Kumar), M/o Defence, South Block, New Delhi with the request to attend the meeting in connection with HDPEL (Agenda Item No. 2).
3. Secretary (Shri B.S.Meena), D/o Heavy Industries, Udyog Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of SIL (Agenda Item No. 3)
4. Secretary,(Shri Ashok Kumar), D/o Pharmaceuticals, Shastri Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of IDPL (Agenda Item No. 4).
5. Secretary (Smt. Rita Menon), M/o Textiles, Udyog Bhawan, New Delhi with the request to attend the meeting along with the Chief Executive of BIC (Agenda Item No.5)
6. Additional Secretary & Financial Adviser, (Shri Vijay Chhibber), M/o Shipping, Transport Bhawan, New Delhi with the request to attend the meeting (Agenda Item No. 2)
7. Additional Secretary & Financial Adviser (Shri Saurabh Chandra), M/o Heavy Industries & Public Enterprises, Udyog Bhawan, New Delhi with the request to attend the meeting (Agenda Item No. 3).
8. Additional Secretary & Financial Adviser, (Dr. V. Rajagopalan), M/o Chemicals & Fertilizers, Shastri Bhawan, New Delhi with the request to attend the meeting (Agenda Item No. 4).
9. Additional Secretary & Financial Adviser (Dr. Sutanu Behuria), Ministry of Textiles, Udyog Bhawan, New Delhi with the request to attend the meeting (Agenda Item No.5).
10. Shri D.S. Kalha, Senior Adviser (Industry), Planning Commission, Yojana Bhawan, New Delhi-110001 with the request to attend the meeting.



(V. K. Jindal)
Director

Tel: 24366549/24362770

Encl.: As stated

Internal Distribution

Copy to PPS to Chairman (BRPSE) and PS to Secretary (BRPSE)

Copy also forwarded to the following with the request to make a presentation to the Board

- (i) Lt. Cdr. R. Lahiri (In Retd.),CMD, Hoogly Dock &Port Engineers Ltd., Martin Burn House,2nd Floor,1,R.N.Mukherjee Road,Kolkata-700001
- (ii) Shri Ajay Kumar, CMD, Scooters India Ltd., G.P.O. Sarojini Nagar,Lucknow-226008,UP
- (iii) CMD, Indian Drugs & Pharmaceuticals Ltd., IDPL Complex, Dundaheera, Delhi Gurgaon Road,Gurgaon-122016
- (iv) Shri R.K. Kanojia, CMD, The British India Corporation Ltd.,11/6,Parvati Bangla Road, Kanpur-208001,UP

BOARD FOR RECONSTRUCTION OF PUBLIC SECTOR ENTERPRISES
82nd meeting of BRPSE to be held on 28.7.2010 (Wednesday) at 11.30 AM

AGENDA

1. **Confirmation of minutes of the 81st Meeting of BRPSE held on 22.6.2010**
The minutes of the 81st meeting held on 22.6.2010 will be circulated separately
2. **Consideration of the present status on the recommendations of BRPSE on Hoogly Dock & Port Engineers Ltd. (HDPEL). M/o Shipping/HDPEL will make a presentation; inter alia, about the status of implementation of the recommendations of BRPSE, financial position & performance of HDPEL during the last 5 years, the future outlook/performance/plans of the company. 20 copies of the note on the above subject may please be submitted before 15 days of the meeting for circulation among the members of the Board. (Time: 11.30 AM to 12.00 Noon)**

Deferred item No.2 of the 81st meeting held on 22.6.2010
3. **Consideration of the present status of revival of Scooters India Ltd. (SIL) (Time: 12.40 PM to 12.60 PM) D/o Heavy Industry/SIL will make a presentation, inter alia, about the present status of revival proposal, present financial position & performance of SIL during the last 5 years along with the future outlook/plans of the company. 20 copies of the note on the above subject may please be submitted before 15 days of the meeting for circulation among the members of the Board. (Time: 12.00 Noon to 12.30 PM)**

Deferred item No.4 of the 81st meeting held on 22.6.2010
4. **Consideration of the present status of the implementation of the recommendations of BRPSE on the revival of Indian Drugs & Pharmaceuticals Ltd. (IDPL) & its subsidiaries viz. IDPL (Tamil Nadu) Ltd. and Bihar Drugs & Organic Chemicals Ltd. 20 copies of the note on the above subject may please be submitted before 15 days of the meeting for circulation among the members of the Board. (Time: 12.30 PM to 1.00 PM)**

The Board considered the status of the implementation of the recommendations of BRPSE on the revival of Indian Drugs & Pharmaceuticals Ltd. (IDPL) & its subsidiaries viz. IDPL (Tamil Nadu) Ltd. and Bihar Drugs & Organic Chemicals Ltd. in its 77th meeting held on 4.2.2010. The Board noted the progress made in revival of IDPL as apprised by Secretary, D/o Pharmaceuticals and CMD, IDPL and recommended as under:
 - (i) The Board reiterated its earlier recommendations on the revival of IDPL.
 - (ii) The Board, while expressing concern over delay observed that timely follow up actions for decision on revival packages are very important for the revival of sick CPSEs. IDPL has already shown signs of revival and a package should immediately be given to stimulate the growth of it on long term sustainable basis. The Board, therefore, advised D/o Pharmaceuticals to take final view and submit the revival proposal to Government for its decision as early as possible and in any case latest by 3 months, as assured by the Department, as any further delay would change the contours of the revival proposal.
 - (iii) The Board further decided to consider the case of IDPL again after 3 months.
 - (iv) The Board also advised D/o Pharmaceuticals to intimate progress periodically.
4. **Consideration of the revival plan of British India Corporation Ltd. (BIC). (Time: 1.00 PM to 1.30 PM)**
5. Deferred item No.5 of the 81st meeting held on 22.6.2010
6. **Any other item(s) with the permission of the Chair.**
