

TOURIST SERVICES

20. Tourist Services

As on 31.03.2014, there were 9 Central Public Sector Enterprises in the Tourist Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	INDIA TOURISM DEV. CORPN. LTD.	1966
2	HOTEL CORPN. OF INDIA LTD.	1971
3	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	1983
4	UTKAL ASHOK HOTEL CORPN. LTD.	1983
5	ASSAM ASHOK HOTEL CORPN. LTD.	1985
6	DONYI POLO ASHOK HOTEL LTD.	1985
7	MADHYA PRADESH ASHOK HOTEL CORPN. LTD.	1985
8	PONDICHERRY ASHOK HOTEL CORPN. LTD.	1986
9	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	1999

2. The enterprises falling in this group are mainly engaged in providing services in the field of hotel business, tourism related activities etc

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2013-14	2012-13
1	ASSAM ASHOK HOTEL CORPN. LTD.	8.3	6.85
2	DONYI POLO ASHOK HOTEL LTD.	2.69	2.17
3	HOTEL CORPN. OF INDIA LTD.	48.42	45.28
4	INDIA TOURISM DEV. CORPN. LTD.	438.26	410.03
5	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	926.29	680.77
6	MADHYA PRADESH ASHOK HOTEL CORPN. LTD.	6.9	6.43
7	PONDICHERRY ASHOK HOTEL CORPN. LTD.	2.05	1.74
8	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	2.21	2.3
9	UTKAL ASHOK HOTEL CORPN. LTD.	0.01	0
TOTAL :		1435.13	1155.57

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Profit/Loss	
		2013-14	2012-13
1	ASSAM ASHOK HOTEL CORPN. LTD.	0.35	-0.22
2	DONYI POLO ASHOK HOTEL LTD.	0.23	0.04
3	HOTEL CORPN. OF INDIA LTD.	-40.87	-35.62
4	INDIA TOURISM DEV. CORPN. LTD.	9.42	3
5	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	72.01	58.84
6	MADHYA PRADESH ASHOK HOTEL CORPN. LTD.	0.73	0.64
7	PONDICHERRY ASHOK HOTEL CORPN. LTD.	-0.33	-0.3
8	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-0.82	-0.95
9	UTKAL ASHOK HOTEL CORPN. LTD.	-0.59	-0.61
TOTAL :		40.13	24.82

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

Dividend			
S. No.	Enterprises	2013-14	2012-13
1	INDIA TOURISM DEV. CORPN. LTD.	4.29	0
2	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	14.4	11.77
TOTAL :		18.69	11.77

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below.

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

		Township and Social Overheads	
S. No.	Particulars	2013-14	2012-13
1	No. of employees (in number)	4868	5258
2	Social overheads: (Rupees in Crore)		
	(i) Educational	0.2	0.01
	(ii) Medical Facilities	0.06	0.01
	(iii) Others	0	0
3	Capital cost of township (Rupees in Crore)	0	0
4	No. of houses constructed (in numbers)	0	0

TOURIST SERVICES

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	26970	25520	25520
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	9984	9900	10250
(ii) Others	7143	5709	5359
(b) Reserves & Surplus	38414	36590	35497
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	55541	52199	51106
(2) Share application money pending allotment	165	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	21114	3043	4526
(b) Deferred tax liabilities (Net)	24	36	36
(c) Other Long-term liabilities	1402	12031	9039
(d) Long-term provisions	11155	11821	11019
Total Non-Current Liabilities 3(a) to 3(d)	33695	26931	24620
(4) Current Liabilities			
(a) Short Term Borrowings	2017	419	1819
(b) Trade Payables	8819	11351	15316
(c) Other current liabilities	28792	60664	50493
(d) Short-term provisions	39821	3465	4793
Total Current Liabilities 4(a) to 4(d)	79449	75899	72421
TOTAL EQUITY & LIABILITIES (1+2+3+4)	168850	155029	148147
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	46366	45044	37710
(ai) Accumulated Depreciation, Depletion & Amortisation	25861	23622	16697
(aii) Accumulated Impairment	4	2	2
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	20501	21420	21011
(c) Capital work in progress	1927	618	532
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	1111	811	814
(f) Deferred Tax Assets (Net)	2652	2527	2575
(g) Long Term Loans and Advances	5214	1673	5538
(h) Other Non-Current Assets	15355	20377	780
Total Non-Current Assets (b+c+d+e+f+g+h)	46760	47426	31250
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	2540	2215	1941
(c) Trade Recievables	28454	22434	40416
(d) Cash & Bank Balance	66222	57570	50478
(e) Short-term Loans & Advances	22016	22222	21002
(f) Other Current Assets	2858	3162	3060
Total Current Assets (a+b+c+d+e+f)	122090	107603	116897
TOTAL ASSETS (1+2)	168850	155029	148147
Important Indicators			
(i) Investment	38406	18652	20135
(ii) Capital Employed	76820	55242	55632
(iii) Net Worth	55706	52199	51106
(iv) Net Current Assets	42641	31704	44476
(v) Cost of Sales	139190	115640	97319
(vi) Net Value Added (at market price)	64119	51634	46569
(vii) Total Regular Employees (Nos.)	4868	5258	5337
(viii) Avg. Monthly Emoluments per Employee(₹)	62731	52962	47820

2013-14 PROVISIONAL

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	143513	115557	98624
Less : Excise Duty	1123	898	355
Revenue from Operations (Net)	142390	114659	98269
(II) Other Income	7198	7687	6045
(III) Total Revenue (I+II)	149588	122346	104314
(IV) Expenditure on:			
(a) Cost of materials consumed	15350	14455	12363
(b) Purchase of stock-in-trade	15812	14049	11808
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-191	-238	28
(d) Stores & Spares	43	45	0
(e) Power & Fuel	5174	5009	3736
(f) Salary, Wages & Benefits/Employees Expense	36645	33417	30626
(g) Other Operating/direct/manufacturing Expenses	34561	35177	27881
(h) Rent, Royalty & Cess	3027	3316	2272
(i) Loss on sale of Assets/Investments	0	16	19
(j) Other Expenses	25520	7830	6068
Total Expenditure (IV (a to j))	136120	113230	94801
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDEET)(III-IV)	13468	9116	9513
(VI) Depreciation, Depletion & Amortisation	2521	2426	2537
(VII) Impairment	549	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	10398	6690	6976
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	56	59	92
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	56	59	92
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBET)(VIII-IXe)	10342	6631	6884
(XI) Exceptional Items	-100	103	-637
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	10442	6528	7521
(XIII) Extra-Ordinary Items	-9	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	10451	6528	7521
(XV) TAX PROVISIONS	6018	3775	4135
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	4433	2753	3386
(XVII) Profit/Loss from discontinuing operations	-636	-401	142
(XVIII) Tax expenses of discontinuing operations	-216	-130	46
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	-420	-271	96
(XX) Profit/Loss for the period (XVI+XIX)	4013	2482	3482
Financial Ratios			
(i) Sales : Capital Employed	185.36	207.56	176.64
(ii) Cost of Sales : Sales	97.75	100.86	99.03
(iii) Salary/Wages : Sales	25.74	29.14	31.17
(iv) Net Profit : Net Worth	7.2	4.75	6.81
(v) Debt : Equity	1.22	0.19	0.29
(vi) Current Ratio	1.54	1.42	1.61
(vii) Trade Recievables : Sales	19.98	19.57	41.13
(viii) Total Inventory : Sales	1.78	1.93	1.98

Assam Ashok Hotel Corporation Ltd.

Hotel Brahmaputra Ashok, M.G Road, Guwahati, Assam – 781 001
www.hotelbrahmaputraashokcom

The Company

Assam Ashok Hotel Corporation Ltd. (AAHCL) was incorporated on 24.01.1982 with the objective to promote domestic tourism and to have a close coordination between the Center and the State by setting up a 50 roomed 3 star Hotel on a joint venture with Govt. of Assam at estimate cost of Rs.150 lakhs at Guwahati, Assam with equity participation by ITDC and State Govt. of Assam in the ratio of 51 and 49 respectively as a unit of Assam Ashok Hotel Corporation Limited.

AAHCL is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism. AAHCL is a subsidiary of ITDC Ltd. which holds 51% of its equity and Govt. of Assam hold 49%. The company employed 69 regular employees (Executives 5, Non executives 64) as on 31.3.2014. Its Registered and Corporate offices are at Guwahati, Assam.

Vision / Mission

The Vision and Mission of the Company is to play a prominent role in the promotion and development of tourism in North East; to earn profit for the organization and shareholders; To function up to the brand image of Ashok for the best customer satisfaction to maintain the niche market.

Industrial / Business Operations

AAHCL is engaged in providing services in the field of Hotel Business through its 52 twin bedded Room hotel (Hotel Brahmaputra Ashok) at Guwahati, Assam.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Room occupancy	%	60	50	58

Total Revenue of the company registered an increase of ₹0.93 crore during 2013-14, which went up to ₹8.33 crore in 2013-14 from ₹7.40 crore in 2012-13 (Fig1) due to increase in operating income. The losses of the company has also gone down by ₹0.57 crore to a profit of ₹0.35 crore in 2013-14, from a loss of ₹(-) 0.22 crore in previous year due to increase in room occupancy to 60% as compared to 50% previous year.

Net profit Ratio of the company has increased to 4.22% in 2013-14 from -3.21% in 2012-13 (Fig.2) The current ratio of company is at 0.57:1 during 2013-14 as against 0.4:1 in the previous year. Balance Sheet and Profit &

Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

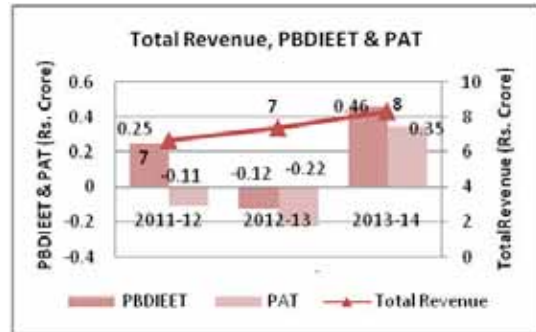


Fig.1



Fig.2

ASSAM ASHOK HOTEL CORPN. LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	450	450	450
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	100	100	100
(b) Reserves & Surplus	-591	-626	-604
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-491	-526	-504
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	331	313	294
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	203	179	145
Total Non-Current Liabilities 3(a) to 3(d)	534	492	439
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	45	51	35
(c) Other current liabilities	435	462	457
(d) Short-term provisions	26	5	11
Total Current Liabilities 4(a) to 4(d)	506	518	503
TOTAL EQUITY & LIABILITIES (1+2+3+4)	549	484	438
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	508	506	495
(ai) Accumulated Depreciation, Depletion & Amortisation	284	270	256
(aii) Accumulated Impairment	4	2	2
(b) Total Net Fixed Assets ((a)-(ai)-(aai))	220	234	237
(c) Capital work in progress	9	9	9
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	26	16	4
(g) Long Term Loans and Advances	8	18	18
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	263	277	268
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	24	19	19
(c) Trade Recievables	127	117	74
(d) Cash & Bank Balance	84	39	46
(e) Short-term Loans & Advances	51	32	31
(f) Other Current Assets	0	0	0
Total Current Assets (a+b+c+d+e+f)	286	207	170
TOTAL ASSETS (1+2)	549	484	438
Important Indicators			
(i) Investment	431	413	394
(ii) Capital Employed	-160	-213	-210
(iii) Net Worth	-491	-526	-504
(iv) Net Current Assets	-220	-311	-333
(v) Cost of Sales	801	766	655
(vi) Net Value Added (at market price)	585	516	476
(vii) Total Regular Employees (Nos.)	69	72	75
(viii) Avg. Monthly Emoluments per Employee(₹)	44807	45718	38222

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	830	685	664
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	830	685	664
(II) Other Income	3	55	4
(III) Total Revenue (I+II)	833	740	668
(IV) Expenditure on:			
(a) Cost of materials consumed	115	134	100
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	68	62	58
(f) Salary, Wages & Benefits/Employees Expense	371	395	344
(g) Other Operating/direct/manufacturing Expenses	233	38	70
(h) Rent, Royalty & Cess	0	1	0
(i) Loss on sale of Assets/Investments	0	0	1
(j) Other Expenses	0	122	70
Total Expenditure (IV (a to j))	787	752	643
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	46	-12	25
(VI) Depreciation, Depletion & Amortisation	14	14	13
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	32	-26	12
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	21	22	21
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	21	22	21
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	11	-48	-9
(XI) Exceptional Items	-28	-13	-2
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	39	-35	-7
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	39	-35	-7
(XV) TAX PROVISIONS	4	-13	4
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	35	-22	-11
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	35	-22	-11
Financial Ratios			
(i) Sales : Capital Employed	-518.75	-321.6	-316.19
(ii) Cost of Sales : Sales	96.51	111.82	98.64
(iii) Salary/Wages : Sales	44.7	57.66	51.81
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	3.31	3.13	2.94
(vi) Current Ratio	0.57	0.4	0.34
(vii) Trade Recievables : Sales	15.3	17.08	11.14
(viii) Total Inventory : Sales	2.89	2.77	2.86

Donyi Polo Ashok Hotel Corporation Ltd.

Hotel Donyi Polo Ashok, Sector-C, Itanagar, PapumpareDistt., Arunachal Pradesh 791111
www.theashokgroup.com

The Company

Donyi Polo Ashok Hotel Corporation Ltd. (DPAHCL) a joint venture of India Tourism Development Corporation Limited (ITDC) and Arunachal Pradesh Industrial Development and Financial Corporation Limited (APIDFC) was incorporated on 10.08.1987 with the objective to promote tourism and to have closer coordination between the center and the state efforts to disperse benefits of tourism.

DPAHCL is an un-categorized CPSE in Tourist Services sector under the administrative control of M/o Tourism, GOI. DPAHL is a subsidiary of ITDC Ltd. which holds 51% share in its equity. The company employed 46, out of which, 26 regular employees (Executives 2, Non-executives 24) and 20 employees on contractual basis as on 31.03.2014. Its Registered and Corporate office is at Itanagar, Arunachal Pradesh.

Vision/Mission

The Mission / Vision of the Company are to promote tourism.

Industrial / Business Operations

DPAHCL is providing services in the field of hotel business, (Boarding and Lodging) through its single hotel (Hotel Donyi Polo Ashok) at Itanagar, Arunachal Pradesh. The hotel has 19 rooms with a capacity of 6935 room days available.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Room days sold	% Occupancy	35%	43%	48%

Total Revenue of the company registered an increase of ₹0.52 crore during 2013-14, which went up to ₹2.78 crore in 2013-14 from ₹2.26 crore in 2012-13 (Fig.1). The profit of the company has gone up by ₹0.19 crore to ₹0.23 crore in 2012-13, from ₹0.04 crore in previous year.

Return on Net Worth of the company has increased to 9.83% in 2013-14 from 1.89% in 2012-13. Net profit Ratio of the company increased to 8.55% in 2013-14 from 1.84% in 2012-13 (Fig.2). The current ratio of company is at 2.83:1 during 2012-13 as against 3.20:1 in the previous year. Balance Sheet and Profit & Loss Account of the

company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

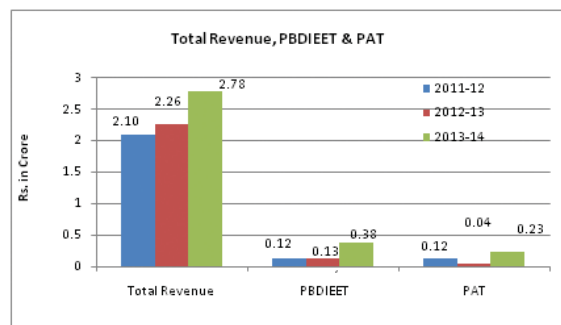


Fig.1

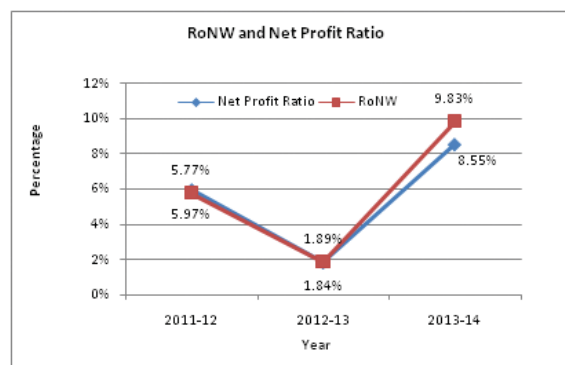


Fig.2

DONYI POLO ASHOK HOTEL CORPN. LTD.

BALANCE SHEET		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	100	100	100	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	51	0	0	
(ii) Others	49	100	100	
(b) Reserves & Surplus	134	112	108	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	234	212	208	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	0	0	0	
(b) Deferred tax liabilities (Net)	1	2	4	
(c) Other Long-term liabilities	0	0	0	
(d) Long-term provisions	22	22	17	
Total Non-Current Liabilities 3(a) to 3(d)	23	24	21	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	0	
(b) Trade Payables	20	10	40	
(c) Other current liabilities	60	10	14	
(d) Short-term provisions	12	46	0	
Total Current Liabilities 4(a) to 4(d)	92	66	54	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	349	302	283	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	179	175	180	
(ai) Accumulated Depreciation, Depletion & Amortisation	90	84	88	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aai))	89	91	92	
(c) Capital work in progress	0	0	0	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	0	0	0	
(g) Long Term Loans and Advances	0	0	0	
(h) Other Non-Current Assets	0	0	0	
Total Non-Current Assets (b+c+d+e+f+g+h)	89	91	92	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	11	9	8	
(c) Trade Recievables	120	82	59	
(d) Cash & Bank Balance	104	93	99	
(e) Short-term Loans & Advances	18	19	17	
(f) Other Current Assets	7	8	8	
Total Current Assets (a+b+c+d+e+f)	260	211	191	
TOTAL ASSETS (1+2)	349	302	283	
Important Indicators				
(i) Investment	100	100	100	
(ii) Capital Employed	234	212	208	
(iii) Net Worth	234	212	208	
(iv) Net Current Assets	168	145	137	
(v) Cost of Sales	246	218	205	
(vi) Net Value Added (at market price)	175	131	123	
(vii) Total Regular Employees (Nos.)	46	42	27	
(viii) Avg. Monthly Emoluments per Employee(₹)	19928	19841	29630	

PROFIT & LOSS ACCOUNT		₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	269	217	201	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	269	217	201	
(II) Other Income	9	9	9	
(III) Total Revenue (I+II)	278	226	210	
(IV) Expenditure on:				
(a) Cost of materials consumed	65	50	43	
(b) Purchase of stock-in-trade	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	16	13	11	
(f) Salary, Wages & Benefits/Employees Expense	110	100	96	
(g) Other Operating/direct/manufacturing Expenses	49	18	30	
(h) Rent, Royalty & Cess	0	0	1	
(i) Loss on sale of Assets/Investments	0	1	0	
(j) Other Expenses	0	31	17	
Total Expenditure (IV (a to j))	240	213	198	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	38	13	12	
(VI) Depreciation, Depletion & Amortisation	6	6	7	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	32	7	5	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	0	0	0	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	0	0	0	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	32	7	5	
(XI) Exceptional Items	0	0	0	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	32	7	5	
(XIII) Extra-Ordinary Items	-2	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	34	7	5	
(XV) TAX PROVISIONS	11	3	-7	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	23	4	12	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	23	4	12	
Financial Ratios				
(i) Sales : Capital Employed	114.96	102.36	96.63	
(ii) Cost of Sales : Sales	91.45	100.46	101.99	
(iii) Salary/Wages : Sales	40.89	46.08	47.76	
(iv) Net Profit : Net Worth	9.83	1.89	5.77	
(v) Debt : Equity	0	0	0	
(vi) Current Ratio	2.83	3.2	3.54	
(vii) Trade Recievables : Sales	44.61	37.79	29.35	
(viii) Total Inventory : Sales	4.09	4.15	3.98	

Hotel Corporation of India Ltd.

1st Floor, Transport Annex Building, Air India Complex, Old Airport, Santacruz (East), Mumbai- 400029
www.centaurhotels.com

The Company

Hotel Corporation of India Ltd. (HCI) was incorporated on 08.07.1971 with the objective to carry on the business of Hotels and Flight Catering Services. The company was incorporated as a wholly owned subsidiary of Air India Ltd.

HCI is a Schedule-‘C’ CPSE in Tourist Services sector under the administrative control of M/o Civil Aviation. The company employed 1201 regular employees (Executives 478 & Non-Executives 723) as on 31.3.2014. Its registered office is at Mumbai, Maharashtra and corporate office is at IGI Airport, New Delhi.

Industrial / Business Operations

HCI is engaged in providing services in the field of hotel and On Board air catering through its 2 Hotels at Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air.

Performance Highlights

The company has provided provisional figures. The physical performances of the company for last three years are given below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Room Sales	₹ in Crore	Not available	45.28	54.91
Capacity Utilization	In %	Not available	47%	55%

Total Revenue of the company registered an increase of ₹4.13 crore during 2013-14, which went up to ₹50.50 crore in 2013-14 from ₹46.37 crore in 2012-13(Fig.1). However, the loss of the company has gone up by ₹5.25 crore to ₹(-) 40.87 crore in 2013-14, from ₹(-) 35.62 crore in previous year.

The Company is having negative Net Worth. The current ratio of company is at 0.53:1 during 2013-14 as against 0.42:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios

during the period 2011-12 to 2013-14 can be seen on the adjoining page.

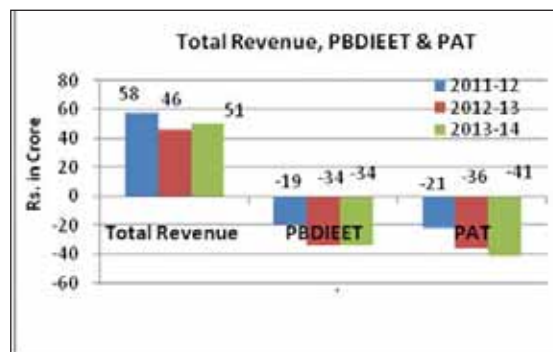


Fig 1

Strategic issues

As per the “in principle” sanction received from the M/o Civil Aviation, the company is in the process of handing over the running of its two Units i.e. Centaur Lake View Hotel, Srinagar and Chef Air Flight Catering, Mumbai to professionals on Management Contract.

HOTEL CORPN. OF INDIA LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5060	4100	4100
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	5060	4060	4060
(b) Reserves & Surplus	-14204	-10117	-6555
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-9144	-6057	-2495
(2) Share application money pending allotment	165	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	9436	2529	4036
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	818	3262	42
(d) Long-term provisions	3149	4854	4607
Total Non-Current Liabilities 3(a) to 3(d)	13403	10645	8685
(4) Current Liabilities			
(a) Short Term Borrowings	182	268	17
(b) Trade Payables	811	610	933
(c) Other current liabilities	4354	2540	1387
(d) Short-term provisions	1378	1230	1021
Total Current Liabilities 4(a) to 4(d)	6725	4648	3358
TOTAL EQUITY & LIABILITIES (1+2+3+4)	11149	9236	9548
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	8092	8084	3393
(ai) Accumulated Depreciation, Depletion & Amortisation	4871	4858	0
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	3221	3226	3393
(c) Capital work in progress	10	10	10
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1643	0	3354
(h) Other Non-Current Assets	2744	4056	545
Total Non-Current Assets (b+c+d+e+f+g+h)	7618	7292	7302
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	224	226	222
(c) Trade Recievables	1932	646	721
(d) Cash & Bank Balance	1375	129	324
(e) Short-term Loans & Advances	0	943	979
(f) Other Current Assets	0	0	0
Total Current Assets (a+b+c+d+e+f)	3531	1944	2246
TOTAL ASSETS (1+2)	11149	9236	9548
Important Indicators			
(i) Investment	14661	6589	8096
(ii) Capital Employed	457	-3528	1541
(iii) Net Worth	-8979	-6057	-2495
(iv) Net Current Assets	-3194	-2704	-1112
(v) Cost of Sales	9137	8197	7859
(vi) Net Value Added (at market price)	1894	2260	3004
(vii) Total Regular Employees (Nos.)	1201	1405	1279
(viii) Avg. Monthly Emoluments per Employee(₹)	39946	31643	33157

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	4842	4528	5492
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	4842	4528	5492
(II) Other Income	208	109	282
(III) Total Revenue (I+II)	5050	4637	5774
(IV) Expenditure on:			
(a) Cost of materials consumed	879	811	904
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	43	45	0
(e) Power & Fuel	980	937	858
(f) Salary, Wages & Benefits/Employees Expense	5757	5335	5089
(g) Other Operating/direct/manufacturing Expenses	536	483	204
(h) Rent, Royalty & Cess	224	247	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	-15	163	607
Total Expenditure (IV (a to j))	8404	8021	7662
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-3354	-3384	-1888
(VI) Depreciation, Depletion & Amortisation	184	176	197
(VII) Impairment	549	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-4087	-3560	-2085
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	2	44
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	2	44
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-4087	-3562	-2129
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-4087	-3562	-2129
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-4087	-3562	-2129
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-4087	-3562	-2129
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-4087	-3562	-2129
Financial Ratios			
(i) Sales : Capital Employed	1059.52	-128.34	356.39
(ii) Cost of Sales : Sales	188.7	181.03	143.1
(iii) Salary/Wages : Sales	118.9	117.82	92.66
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	1.81	0.62	0.99
(vi) Current Ratio	0.53	0.42	0.67
(vii) Trade Recievables : Sales	39.9	14.27	13.13
(viii) Total Inventory : Sales	4.63	4.99	4.04

India Tourism Development Corporation Ltd.

7, SCOPE Complex Lodhi Road, New Delhi 110003

www.theashokgroup.com

The Company

India Tourism Development Corporation Ltd. (ITDC) was incorporated on 1st October, 1966 with the objective of developing and expanding tourism infrastructure in the country and thereby promoting India as a tourist destination.

ITDC is a Schedule – ‘B’ listed Mini-ratna CPSE in Tourist Services sector, under the administrative control of Ministry of Tourism with 92.11% shareholding by the Government of India. The company employed 1733 regular employees (Executives 314 & Non-Executives 1419) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi.

Vision / Mission

The Vision of the Company is to make every division and unit comparable to excellence with the best in the country and the world. To continue the tradition of pioneering tourism development in the country, strive for excellence in all commercial activities and create extraordinary value for our stakeholders.

The Mission of the Company is to provide leadership and play a catalytic & pioneering role in the development of tourism infrastructure in the country and to achieve excellence in its strategic business units through professionalism, transparency, and value for money based customer-focused services; be future ready in ever-changing & evolving dynamic global tourism scenario.

Industrial / Business Operations

ITDC is engaged in providing tourism related facilities like hotels, catering units, transport, duty free shopping, entertainment, production of tourist publicity literature, consultancy and execution of tourism and engineering projects, training consultancy in hospitality sector, event management and execution of Son-et-Lumiere (SEL) Shows etc.

The present network of ITDC consists of 8 Ashok Group of Hotels, 6 Joint Venture Hotels, 1 Restaurant, 11 Transport Units, 1 Tourist Service Station, 7 Duty Free Shops at airports / seaports, 2 Sound & Light Shows and 3 Catering Outlets. Besides, ITDC is also managing a Hotel at Bharatpur on behalf of Ministry of Tourism.

It has seven subsidiaries namely Assam Ashok Hotel Corporation Ltd., Madhya Pradesh Ashok Hotel Corporation Ltd., Ranchi Ashok Bihar Hotel Corporation Ltd., Donyi Polo Ashok Hotel Corporation Ltd., Pondicherry Ashok Hotel Corporation Ltd., Utkal Ashok Hotel Corporation Ltd. and Punjab Ashok Hotel Company Ltd. (The Company is yet to commence business) with shareholding of 51% in each of them except in Utkal Ashok where shareholding is 98%. The other one joint venture is ITDC Aldeasa India Private Ltd.

Performance Highlights

The physical performance of the company during the last three years is given below:

(₹ in crores)

Main Segments Revenue	Performance during		
	2013-14	2012-13	2011-12
Hotel / Restaurants	262.88	250.85	257.92
Duty Free Shops	9.40	11.35	9.18
Travels & Tour	137.14	118.13	103.31

Total Revenue of the company registered an increase of ₹28.94 crore during 2013-14, which went up to ₹469.58 crore in 2013-14 from ₹440.64 crore in 2012-13 (Fig.1). The profit of the company gone up by ₹6.42 crore to ₹9.42 crore in 2013-14, from 3 crore in previous year due to increase in operational revenue.

Return on Net Worth of the company has increased to 2.98% in 2013-14 from 0.96% in 2012-13. Net Profit Ratio of the company has also increased to 2.15% in 2013-14 from 0.73% in 2012-13(Fig.2) The current ratio of company is at 2.22:1 during 2013-14 as against 2.34:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

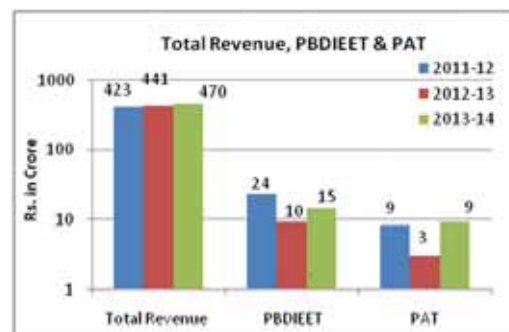


Fig.1

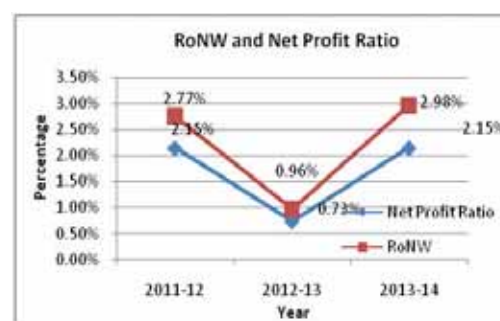


Fig.2

Strategic Issues

While functioning on commercial lines, ITDC plays catalytic and constructive role in developing remote and backward regions as tourist destination even at locations where private sector may be shy in entering initially. Company also adopts JV schemes for undertaking tourism projects by forming new companies in collaboration with State Government / Corporation in each state.

INDIA TOURISM DEV. CORPN. LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	15000	15000	15000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	7464	7900	7900
(ii) Others	1113	677	677
(b) Reserves & Surplus	23039	22599	22309
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	31616	31176	30886
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	5	5	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	584	881	451
(d) Long-term provisions	4277	4560	4367
Total Non-Current Liabilities 3(a) to 3(d)	4866	5446	4818
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	4580	5198	6095
(c) Other current liabilities	16032	14249	14436
(d) Short-term provisions	1446	711	2464
Total Current Liabilities 4(a) to 4(d)	22058	20158	22995
TOTAL EQUITY & LIABILITIES (1+2+3+4)	58540	56780	58699
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	14718	14512	14376
(ai) Accumulated Depreciation, Depletion & Amortisation	9496	8716	8237
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	5222	5796	6139
(c) Capital work in progress	276	134	312
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	1111	811	814
(f) Deferred Tax Assets (Net)	2611	2511	2571
(g) Long Term Loans and Advances	358	333	299
(h) Other Non-Current Assets	96	41	39
Total Non-Current Assets (b+c+d+e+f+g+h)	9674	9626	10174
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	1302	1033	1125
(c) Trade Recievables	8179	10250	11472
(d) Cash & Bank Balance	29180	25180	25819
(e) Short-term Loans & Advances	8832	8928	8238
(f) Other Current Assets	1373	1763	1871
Total Current Assets (a+b+c+d+e+f)	48866	47154	48525
TOTAL ASSETS (1+2)	58540	56780	58699
Important Indicators			
(i) Investment	8582	8582	8577
(ii) Capital Employed	31621	31181	30886
(iii) Net Worth	31616	31176	30886
(iv) Net Current Assets	26808	26996	25530
(v) Cost of Sales	46079	43700	40426
(vi) Net Value Added (at market price)	20883	20637	20370
(vii) Total Regular Employees (Nos.)	1733	1874	2032
(viii) Avg. Monthly Emoluments per Employee(₹)	68210	64430	56603

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	43826	41003	39763
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	43826	41003	39763
(II) Other Income	3132	3061	2543
(III) Total Revenue (I+II)	46958	44064	42306
(IV) Expenditure on:			
(a) Cost of materials consumed	4582	4182	4063
(b) Purchase of stock-in-trade	1854	1565	1528
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-118	54	-25
(d) Stores & Spares	0	0	0
(e) Power & Fuel	2897	2907	2570
(f) Salary, Wages & Benefits/Employees Expense	14185	14489	13802
(g) Other Operating/direct/manufacturing Expenses	2376	14790	14389
(h) Rent, Royalty & Cess	1106	2286	1476
(i) Loss on sale of Assets/Investments	0	0	5
(j) Other Expenses	18601	2838	2070
Total Expenditure (IV (a to j))	45483	43111	39878
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	1475	953	2428
(VI) Depreciation, Depletion & Amortisation	596	589	553
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	879	364	1875
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	2
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	2
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	879	364	1873
(XI) Exceptional Items	-314	-184	-329
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	1193	548	2202
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1193	548	2202
(XV) TAX PROVISIONS	251	248	1348
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	942	300	854
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	942	300	854
Financial Ratios			
(i) Sales : Capital Employed	138.6	131.5	128.74
(ii) Cost of Sales : Sales	105.14	106.58	101.67
(iii) Salary/Wages : Sales	32.37	35.34	34.71
(iv) Net Profit : Net Worth	2.98	0.96	2.77
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.22	2.34	2.11
(vii) Trade Recievables : Sales	18.66	25	28.85
(viii) Total Inventory : Sales	2.97	2.52	2.83

The Company

IRCTC was incorporated on 27.09.1999 under the Companies Act, 1956 with an objective to strengthen railways marketing and service capabilities in the areas of rail catering, tourism and passengers amenities.

IRCTC is a schedule –“B”/ CPSE in the tourism service sector under the administrative control of Ministry of Railways with 100 % shareholding of Government of India. The company employed 1672 regular employees (Executives 351 & Non-Executives 1321) as on 31.3.2014. It's registered and Corporate Office is at New Delhi.

Vision / Mission

The Vision of the Company is to be the leading provider of high quality travel, tourism and hospitality related services, for a range of customer segments, with consistently high level of customer satisfaction.

Industrial / Business Operations

IRCTC is mainly involved in enhancement of customer services and facilitation in catering, passenger ticketing through latest technology, hospitality, travel and tourism with best industry practices and production of packaged drinking water. The Company operates through its three Rail Neer bottling plants at Nangloi (Delhi), Danapur (Patna) and Palur (Chennai), One central Kitchen at Noida, five Zonal Offices, ten Regional Offices and one Internet Ticketing Office (New Delhi).

Performance Highlights

The physical performance of the company during the last three years is given below:

Products / Services	Unit	2013-14	2012-13	2011-12
Rail Neer (Packaged Drinking water)	Bottle of 1000 ml	109800	102153	83502
Departmental Catering	Rs. in crores	280.83	241.15	197.64
Licensee Catering Services	Rs. in crores	26.89	21.44	30.38
Internet Ticketing	Rs. in crores	228.49	187.94	160.64
Package Tours	Rs. in crores	324.14	188.71	98.95

Total Revenue of the company registered an increase of ₹236.92 crore during 2013-14, which went up to ₹952.87 crore in 2013-14 from ₹715.95 crore in 2012-13 (Fig1) mainly due to operation of new Rail Neer Plant for complete year at Palur. The profit of the company has gone up by ₹13.17 crore to ₹72.01 crore in 2013-14, from ₹58.84 crore in previous year due to increase in the operating income.

Return on Net worth of the company is at 20.76 % in 2013-14 as against 20.17% in 2012-13 The current ratio of company is at 1.45:1 during 2013-14 as against 1.20:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

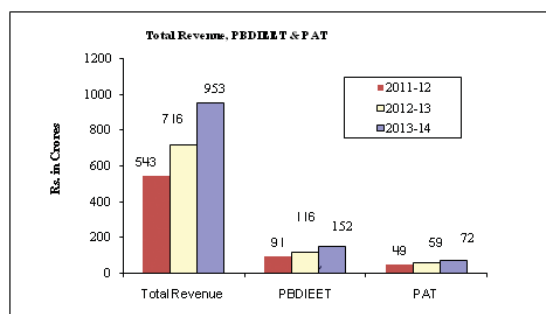


Fig. 1

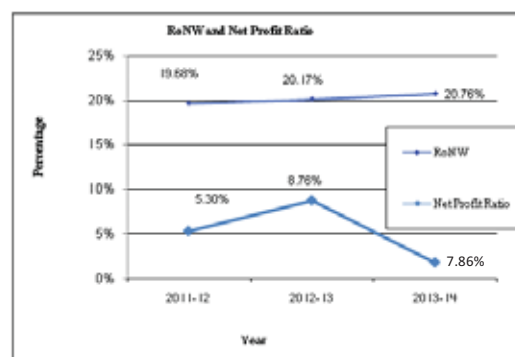


Fig.2

Strategic issues

The main initiative taken during the year relates to gearing up on pan India basis to provide composite hospitality solutions comprising of catering, housekeeping, horticulture, security, IT, front office management for further growth, expansion and diversification of the company, IRCTC has signed MoU with many prestigious Government Organisations such as Bokaro Steel Plants, IOC, Barouni, IITs, Patna Sports Authority of India , Kolkata, VidhanBhavan, Mumbai, Medical College, Trivandrum, Wipro Technology, Ernakulum, Presidency University, Kolkata, University of Hyderabad etc. for setting up of Food outlets.

IRCTC has a pan India presence with grid of Zonal, Regional and Station officers in major cities, more than 1500 Hospitality Professionals from reputed IHMS, expertise in mass food production, distribution and quality control , complex operations management in-house and outsource model, development of hi-end catering facilities, designing, upgrading and consultancy in hospitality projects, expertise in commissioning and operating of hi-end and low-end tourism products, expertise in tourism management , extensive experience building and operating PDW plans and serving demand of IR network and largest e-commerce website in Asia-Pacific.

INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5000	5000	5000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	2000	2000	2000
(ii) Others	0	0	0
(b) Reserves & Surplus	32692	27177	22670
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	34692	29177	24670
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	11332	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	7884	8546
(d) Long-term provisions	3323	2022	1705
Total Non-Current Liabilities 3(a) to 3(d)	14655	9906	10251
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	3331	5442	8191
(c) Other current liabilities	6840	40833	33415
(d) Short-term provisions	36936	1428	1180
Total Current Liabilities 4(a) to 4(d)	47107	47703	42786
TOTAL EQUITY & LIABILITIES (1+2+3+4)	96454	86786	77707
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	21352	20312	17876
(ai) Accumulated Depreciation, Depletion & Amortisation	10309	8912	7369
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	11043	11400	10507
(c) Capital work in progress	1606	440	201
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	3191	1308	1849
(h) Other Non-Current Assets	12514	16269	185
Total Non-Current Assets (b+c+d+e+f+g+h)	28354	29417	12742
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	953	908	545
(c) Trade Recievables	18004	11247	27996
(d) Cash & Bank Balance	34808	31773	23819
(e) Short-term Loans & Advances	12879	12088	11487
(f) Other Current Assets	1456	1353	1118
Total Current Assets (a+b+c+d+e+f)	68100	57369	64965
TOTAL ASSETS (1+2)	96454	86786	77707
Important Indicators			
(i) Investment	13332	2000	2000
(ii) Capital Employed	46024	29177	24670
(iii) Net Worth	34692	29177	24670
(iv) Net Current Assets	20993	9666	22179
(v) Cost of Sales	81717	61627	46612
(vi) Net Value Added (at market price)	40015	27440	21983
(vii) Total Regular Employees (Nos.)	1672	1718	1762
(viii) Avg. Monthly Emoluments per Employee(₹)	77936	60492	50497

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	92629	68077	51499
Less : Excise Duty	1123	898	355
Revenue from Operations (Net)	91506	67179	51144
(II) Other Income	3781	4416	3160
(III) Total Revenue (I+II)	95287	71595	54304
(IV) Expenditure on:			
(a) Cost of materials consumed	9547	9145	7130
(b) Purchase of stock-in-trade	13958	12484	10280
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-73	-292	53
(d) Stores & Spares	0	0	0
(e) Power & Fuel	1112	991	149
(f) Salary, Wages & Benefits/Employees Expense	15637	12471	10677
(g) Other Operating/direct/manufacturing Expenses	31122	19673	13135
(h) Rent, Royalty & Cess	1696	781	795
(i) Loss on sale of Assets/Investments	0	13	11
(j) Other Expenses	6865	4619	2938
Total Expenditure (IV (a to j))	80041	60038	45168
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	15246	11557	9136
(VI) Depreciation, Depletion & Amortisation	1676	1602	1455
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	13570	9955	7681
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	13	5
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	13	5
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	13570	9942	7676
(XI) Exceptional Items	193	300	164
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	13377	9642	7512
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	13377	9642	7512
(XV) TAX PROVISIONS	5756	3487	2754
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	7621	6155	4758
(XVII) Profit/Loss from discontinuing operations	-636	-401	142
(XVIII) Tax expenses of discontinuing operations	-216	-130	46
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	-420	-271	96
(XX) Profit/Loss for the period (XVI+XIX)	7201	5884	4854
Financial Ratios			
(i) Sales : Capital Employed	198.82	230.25	207.31
(ii) Cost of Sales : Sales	89.3	91.74	91.14
(iii) Salary/Wages : Sales	17.09	18.56	20.88
(iv) Net Profit : Net Worth	20.76	20.17	19.68
(v) Debt : Equity	5.67	0	0
(vi) Current Ratio	1.45	1.2	1.52
(vii) Trade Recievables : Sales	19.68	16.74	54.74
(viii) Total Inventory : Sales	1.04	1.35	1.07

Madhya Pradesh Ashok Hotel Corporation Ltd.
Paryatan Bhavan, Bhadabhada Road, Bhopal M.P. – 462 003
www.lakeviewashok.com

The Company

Madhya Pradesh Ashok Hotel Corp Ltd (MAHCL) , Unit- Hotel Lake View Ashok was incorporated under the Companies Act, 1956 on 30.01.1985 with an objective to promote Tourism & to function as an efficient corporation with better productivity levels and enhanced profit ratio through effect control under the administrated control of Ministry of Tourism with 51% shareholding by the India Tourism Development Corp. Ltd , Govt. of India and 49% share holding by Madhya Pradesh State Tourism Development corp Ltd, under State Govt.

MAHCL is an uncategorized CPSE in Tourist Services sector. The company employed 61 regular employees (Executive 04 & Non-executive 57) as on 31.03.2014. Its Registered and Corporate office are at Bhopal, Madhya Pradesh.

Vision/Mission

The Vision / Mission of the Company is to achieve the excellence as a business enterprise through the utmost professional approach towards guest satisfaction by providing customer oriented services in a contemporary ambience.

Industrial / Business Operations

The company owned single entity – Hotel Lake View Ashok, is operating with 43 Guest rooms including 39 standard deluxe rooms and 4 deluxe suites along with three company owned restaurant & one bar as well as another specialty theme restaurant – Shan-e-Bhopal operating within the hotel. The hotel has also been utilizing its sprawling lawns for organizing various events as well as large banquets.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Sale of product	Rs. in lakh	347.03	270.00	225.00
Sale of services	Rs. in lakh	341.90	372.00	397.00
Room Occupancy	%	52	53	59

Total Revenue of the company registered an increase of ₹0.70 crore during 2013-14, which went up to ₹7.36 crore in 2013-14 from ₹6.66 crore in 2012-13 (Fig1) due to increase in the sales volume. The profit of the company has also gone up by ₹0.09 crore to ₹0.73 crore in 2013-14, from ₹0.64 crore in previous year due to all

round cost control and major product improvement and exploring new market segmentation in food and beverages.

Net worth of the company which was negative in 2011-12 and 2012-13 has become positive in 2013-14. The current ratio of company is at 0.73:1 during 2013-14 as against 0.7:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

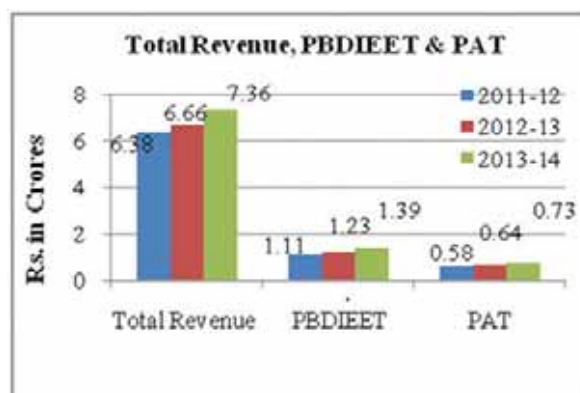


Fig.1

MADHYA PRADESH ASHOK HOTEL CORP. LTD

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	160	0	160
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	160	160	160
(b) Reserves & Surplus	-92	-165	-228
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	68	-5	-68
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	2	23	30
(c) Other Long-term liabilities	0	4	0
(d) Long-term provisions	55	66	89
Total Non-Current Liabilities 3(a) to 3(d)	57	93	119
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	11	14	7
(c) Other current liabilities	637	600	577
(d) Short-term provisions	22	43	78
Total Current Liabilities 4(a) to 4(d)	670	657	662
TOTAL EQUITY & LIABILITIES (1+2+3+4)	795	745	713
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	617	578	533
(ai) Accumulated Depreciation, Depletion & Amortisation	318	308	290
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	299	270	243
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	7	7	12
(h) Other Non-Current Assets	1	11	11
Total Non-Current Assets (b+c+d+e+f+g+h)	307	288	266
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	14	8	9
(c) Trade Recievables	58	63	60
(d) Cash & Bank Balance	331	308	238
(e) Short-term Loans & Advances	71	53	80
(f) Other Current Assets	14	25	60
Total Current Assets (a+b+c+d+e+f)	488	457	447
TOTAL ASSETS (1+2)	795	745	713
Important Indicators			
(i) Investment	160	160	160
(ii) Capital Employed	68	-5	-68
(iii) Net Worth	68	-5	-68
(iv) Net Current Assets	-182	-200	-215
(v) Cost of Sales	620	561	541
(vi) Net Value Added (at market price)	343	414	391
(vii) Total Regular Employees (Nos.)	61	58	58
(viii) Avg. Monthly Emoluments per Employee(₹)	36885	43678	42385

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	690	643	623
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	690	643	623
(II) Other Income	46	23	15
(III) Total Revenue (I+II)	736	666	638
(IV) Expenditure on:			
(a) Cost of materials consumed	86	66	63
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	55	53	50
(f) Salary, Wages & Benefits/Employees Expense	270	304	295
(g) Other Operating/direct/manufacturing Expenses	183	116	16
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1	3	103
Total Expenditure (IV (a to j))	597	543	527
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	139	123	111
(VI) Depreciation, Depletion & Amortisation	23	18	14
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	116	105	97
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	116	105	97
(XI) Exceptional Items	50	0	2
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	66	105	95
(XIII) Extra-Ordinary Items	-7	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	73	105	95
(XV) TAX PROVISIONS	0	41	37
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	73	64	58
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	73	64	58
Financial Ratios			
(i) Sales : Capital Employed	1014.71	-12860	-916.18
(ii) Cost of Sales : Sales	89.86	87.25	86.84
(iii) Salary/Wages : Sales	39.13	47.28	47.35
(iv) Net Profit : Net Worth	107.35	-	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.73	0.7	0.68
(vii) Trade Recievables : Sales	8.41	9.8	9.63
(viii) Total Inventory : Sales	2.03	1.24	1.44

Pondicherry Ashok Hotel Corporation Limited

Hotel Pondicherry Ashok, East Coast Road Kalapet Beach, Puducherry-605014
www.ashokresort.com

The Company

Pondicherry Ashok Hotel Corporation Ltd (PAHCL) was incorporated on 16.6.1986 with the objective to promote and develop tourism in Pondicherry (now known as Puducherry). It is Joint Venture Company of ITDC, a Central public Sector Enterprises (CPSE) and PIPDIC (Pondicherry Industrial promotion Development and Investment Corporation Ltd) an undertaking of Govt. of Puducherry. Further to these objectives a Beach resort Hotel in the name of Hotel Pondicherry Ashok in the Union Territories of Puducherry was constructed, which commenced its business on 06.02.1989.

PAHCL is an uncategorised CPSE in Tourist Services sector under the administrative control of M/o Tourism with its Registered and Corporate Offices at Union Territory of Puducherry. PAHCL is a subsidiary joint venture of ITDC Ltd. where in ITDC holds 51% equity and PIPDIC holds 49% shares. The company employed 20 regular employees (Executive 3, Non-executives 17) as on 31.3.2014. The registered office of the company is situated at Puducherry.

Mission / Vision

The mission and vision of the company is to promote tourism.

Industrial / Business Operations

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now there are 22 rooms including cottages. Its income is from providing accommodation as well as providing food & beverage.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Product / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Rooms Occupancy	%	30	24	29

Total Revenue of the company registered an increase of ₹0.31 crore during 2013-14, which went up to ₹2.09 crore in 2013-14 from ₹1.78 crore in 2012-13 (Fig1) due to increase in operating income. However, the loss of the company has gone up by ₹0.03 crore to ₹(-) 0.33 crore in 2013-14, from ₹(-) 0.30 crore in previous year due to increase in the operational expenses on account of cost escalation of all materials, increase of employees remuneration and benefits, increase of cost of cooking gas etc.

Return on Net Worth of the company has increased to (-) 23.57% in 2013-14 from (-) 41.10% in 2012-13. Net profit Ratio of the company has increased to (-) 16.10% in 2013-14 from (-) 17.24 % in 2012-13(Fig.2). The current ratio of company is at 0.8:1 during 2013-14 as against 0.23:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

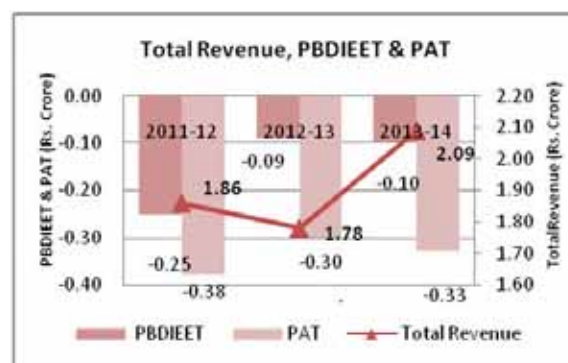


Fig.1

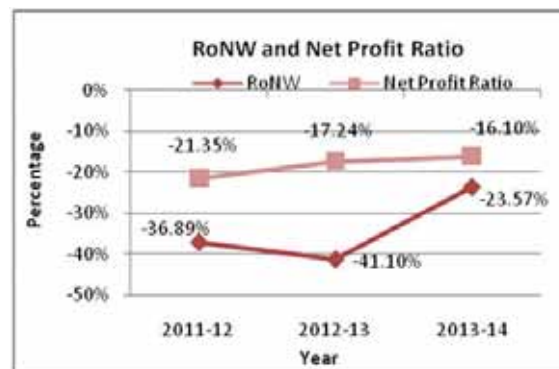


Fig.2

PONDICHERRY ASHOK HOTEL CORPN. LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	160	60	60
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	160	60	60
(b) Reserves & Surplus	-20	13	43
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	140	73	103
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	21	11	2
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	46	35	30
Total Non-Current Liabilities 3(a) to 3(d)	67	46	32
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	105
(b) Trade Payables	3	6	2
(c) Other current liabilities	163	137	0
(d) Short-term provisions	1	2	39
Total Current Liabilities 4(a) to 4(d)	167	145	146
TOTAL EQUITY & LIABILITIES (1+2+3+4)	374	264	281
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	357	338	317
(ai) Accumulated Depreciation, Depletion & Amortisation	129	118	109
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	228	220	208
(c) Capital work in progress	11	10	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1	1	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	240	231	208
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	7	7	6
(c) Trade Recievables	4	8	8
(d) Cash & Bank Balance	112	2	43
(e) Short-term Loans & Advances	8	5	13
(f) Other Current Assets	3	11	3
Total Current Assets (a+b+c+d+e+f)	134	33	73
TOTAL ASSETS (1+2)	374	264	281
Important Indicators			
(i) Investment	160	60	60
(ii) Capital Employed	140	73	103
(iii) Net Worth	140	73	103
(iv) Net Current Assets	-33	-112	-73
(v) Cost of Sales	233	197	223
(vi) Net Value Added (at market price)	101	104	70
(vii) Total Regular Employees (Nos.)	20	21	35
(viii) Avg. Monthly Emoluments per Employee(₹)	42500	43254	25952

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	205	174	178
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	205	174	178
(II) Other Income	4	4	8
(III) Total Revenue (I+II)	209	178	186
(IV) Expenditure on:			
(a) Cost of materials consumed	39	31	30
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	13	13	12
(f) Salary, Wages & Benefits/Employees Expense	102	109	109
(g) Other Operating/direct/manufacturing Expenses	0	11	26
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	2	2
(j) Other Expenses	65	21	32
Total Expenditure (IV (a to j))	219	187	211
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-10	-9	-25
(VI) Depreciation, Depletion & Amortisation	14	12	14
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-24	-21	-39
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-24	-21	-39
(XI) Exceptional Items	-1	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-23	-21	-39
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-23	-21	-39
(XV) TAX PROVISIONS	10	9	-1
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-33	-30	-38
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-33	-30	-38
Financial Ratios			
(i) Sales : Capital Employed	146.43	238.36	172.82
(ii) Cost of Sales : Sales	113.66	113.22	125.28
(iii) Salary/Wages : Sales	49.76	62.64	61.24
(iv) Net Profit : Net Worth	-23.57	-41.1	-36.89
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.8	0.23	0.5
(vii) Trade Recievables : Sales	1.95	4.6	4.49
(viii) Total Inventory : Sales	3.41	4.02	3.37

Ranchi Ashok Bihar Hotel Corporation Ltd.

Bihar State Tourism Development Corporation Ltd. Beerchand Patel Path, Patna, Bihar-800001
www.hotelranchiashok.com

The Company

Ranchi Ashok Bihar Hotel Corporation Ltd. (RABHCL) was incorporated on 23.07.1983 with the objective to build and operate a high standard hotel in the Ranchi city & came into existence and started full-fledged operation from the year 1988.

RABHCL is a joint venture of ITDC Ltd. And Bihar State Tourism Development Corp. Ltd. It is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism. The company employed 43 regular employees (Executives 4, Non-Executives 39) as on 31.3.2014. Its registered office is at Patna (Bihar) and corporate office is at Ranchi, Jharkhand. RABHCL is a subsidiary of ITDC Ltd. which holds 51% of its equity.

Vision / Mission

The Vision of the Company is to provide leadership and play a catalytic role in the development of tourism infrastructure in the state of Jharkhand and to achieve excellence through professionalism, efficiency, value for money and customer-oriented service.

The Mission of the Company is that of installation of property management system.

Industrial / Business Operations

RABHCL is engaged in providing services in the field of management of operation of Hotel through its 30 Rooms Hotel (Hotel Ranchi Ashok, Vivekananda Lane, Doranda, Jharkhand) at Ranchi, Jharkhand.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Room Occupancy	%	37	Not Available	34

Total Revenue of the company registered a decrease of ₹0.04 crore during 2013-14, which went down to ₹2.36 crore in 2013-14 from ₹2.40 crore in 2012-13(Fig.1). The loss of the company however has gone down by ₹0.13 crore to ₹(-) 0.82 crore in 2013-14, from ₹(-) 0.95 crore in previous due to reduction in the operating expenditure. The company has reported that the losses are due to products are not up to the mark compare to private hotels. Products are not renovated and upgraded since inception.

The current ratio of company is at 0.91:1 during 2013-14 as against 0.31:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

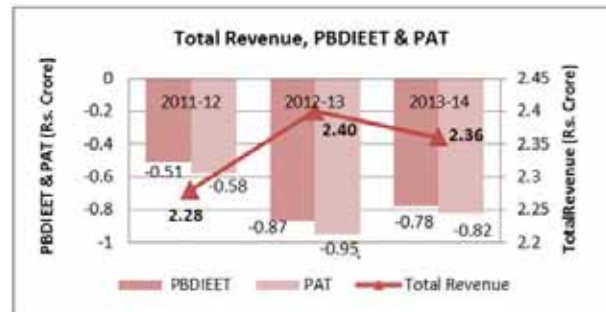


Fig.1

Strategic Issues

The hotel building is old as such up-gradation of property is required to cope with competition.

RANCHI ASHOK BIHAR HOTEL CORPN. LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	490	100	100
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	490	72	72
(b) Reserves & Surplus	-483	-401	-305
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	7	-329	-233
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	196	196
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	80	54	36
Total Non-Current Liabilities 3(a) to 3(d)	80	250	232
(4) Current Liabilities			
(a) Short Term Borrowings	18	16	0
(b) Trade Payables	18	20	13
(c) Other current liabilities	271	222	207
(d) Short-term provisions	0	0	0
Total Current Liabilities 4(a) to 4(d)	307	258	220
TOTAL EQUITY & LIABILITIES (1+2+3+4)	394	179	219
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	255	251	251
(ai) Accumulated Depreciation, Depletion & Amortisation	176	171	165
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	79	80	86
(c) Capital work in progress	15	15	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	15	0	0
(g) Long Term Loans and Advances	5	5	5
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	114	100	91
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	5	5	7
(c) Trade Recievables	30	21	26
(d) Cash & Bank Balance	228	42	81
(e) Short-term Loans & Advances	12	10	14
(f) Other Current Assets	5	1	0
Total Current Assets (a+b+c+d+e+f)	280	79	128
TOTAL ASSETS (1+2)	394	179	219
Important Indicators			
(i) Investment	490	268	268
(ii) Capital Employed	7	-133	-37
(iii) Net Worth	7	-329	-233
(iv) Net Current Assets	-27	-179	-92
(v) Cost of Sales	320	333	285
(vi) Net Value Added (at market price)	129	139	157
(vii) Total Regular Employees (Nos.)	43	45	46
(viii) Avg. Monthly Emoluments per Employee(₹)	35465	33333	32246

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	221	230	204
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	221	230	204
(II) Other Income	15	10	24
(III) Total Revenue (I+II)	236	240	228
(IV) Expenditure on:			
(a) Cost of materials consumed	37	36	30
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	33	33	28
(f) Salary, Wages & Benefits/Employees Expense	183	180	178
(g) Other Operating/direct/manufacturing Expenses	57	44	11
(h) Rent, Royalty & Cess	1	1	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	3	33	32
Total Expenditure (IV (a to j))	314	327	279
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-78	-87	-51
(VI) Depreciation, Depletion & Amortisation	6	6	6
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-84	-93	-57
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	12	2	1
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	12	2	1
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-96	-95	-58
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-96	-95	-58
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-96	-95	-58
(XV) TAX PROVISIONS	-14	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-82	-95	-58
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-82	-95	-58
Financial Ratios			
(i) Sales : Capital Employed	3157.14	-172.93	-551.35
(ii) Cost of Sales : Sales	144.8	144.78	139.71
(iii) Salary/Wages : Sales	82.81	78.26	87.25
(iv) Net Profit : Net Worth	-1171.43	-	-
(v) Debt : Equity	0	2.72	2.72
(vi) Current Ratio	0.91	0.31	0.58
(vii) Trade Recievables : Sales	13.57	9.13	12.75
(viii) Total Inventory : Sales	2.26	2.17	3.43

Utkal Ashok Hotel Corp. Ltd.

Hotel Nilachal Ashok, VIP Road,
Adjoining Raj BhawanPuri, Orissa – 752 001

The Company

Utkal Ashok Hotel Corp. Ltd. (UAHCL) was incorporated in 1983 with the objective to promote domestic tourism and to have close coordination between the Center and the State efforts to disperse benefits of tourism in the State of Orissa and to relieve the direct strains on budgetary resources of the Center and State by eliminating duplicate efforts.

UAHCL is an un-categorised sick CPSE in Tourist Services sector under the administrative control of M/o Tourism. Its Registered and Corporate offices are at Puri, Orissa. UAHCL is a subsidiary of ITDC Ltd. which holds 98% of its equity. The company employed 23 regular employees as on 31.3.2014.

Industrial / Business Operations

UAHCL was providing services in the field of Hotel business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok at Puri, Orissa. However, since 31.3.2004 the Hotel Nilachal Ashok has been closed.

Performance Highlights

The company has no operating income. The losses of the company has gone down by ₹.0.02 crore to ₹0.59 crore in 2013-14, from ₹0.61 crore in previous year due to slight fall in operating expenditure.

Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

Strategic issues

Promoters are looking to revive the company.

UTKAL ASHOK HOTEL CORPN. LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	550	550	550	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	469	0	350	
(ii) Others	11	480	130	
(b) Reserves & Surplus	-2061	-2002	-1941	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	-1581	-1522	-1461	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	10	0	0	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	0	0	0	
(d) Long-term provisions	0	29	23	
Total Non-Current Liabilities 3(a) to 3(d)	10	29	23	
(4) Current Liabilities				
(a) Short Term Borrowings	1817	135	1697	
(b) Trade Payables	0	0	0	
(c) Other current liabilities	0	1611	0	
(d) Short-term provisions	0	0	0	
Total Current Liabilities 4(a) to 4(d)	1817	1746	1697	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	246	253	259	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	288	288	289	
(ai) Accumulated Depreciation, Depletion & Amortisation	188	185	183	
(aii) Accumulated Impairment	0	0	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aai))	100	103	106	
(c) Capital work in progress	0	0	0	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	0	0	0	
(f) Deferred Tax Assets (Net)	0	0	0	
(g) Long Term Loans and Advances	1	1	1	
(h) Other Non-Current Assets	0	0	0	
Total Non-Current Assets (b+c+d+e+f+g+h)	101	104	107	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	0	0	0	
(c) Trade Recievables	0	0	0	
(d) Cash & Bank Balance	0	4	9	
(e) Short-term Loans & Advances	145	144	143	
(f) Other Current Assets	0	1	0	
Total Current Assets (a+b+c+d+e+f)	145	149	152	
TOTAL ASSETS (1+2)	246	253	259	
Important Indicators				
(i) Investment	490	480	480	
(ii) Capital Employed	-1571	-1522	-1461	
(iii) Net Worth	-1581	-1522	-1461	
(iv) Net Current Assets	-1672	-1597	-1545	
(v) Cost of Sales	37	41	513	
(vi) Net Value Added (at market price)	-6	-7	-5	
(vii) Total Regular Employees (Nos.)	23	23	23	
(viii) Avg. Monthly Emoluments per Employee(₹)	10870	12319	13043	

2013-14 PROVISIONAL

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	1	0	0	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	1	0	0	
(II) Other Income	0	0	0	
(III) Total Revenue (I+II)	1	0	0	
(IV) Expenditure on:				
(a) Cost of materials consumed	0	0	0	
(b) Purchase of stock-in-trade	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0	
(d) Stores & Spares	0	0	0	
(e) Power & Fuel	0	0	0	
(f) Salary, Wages & Benefits/Employees Expense	30	34	36	
(g) Other Operating/direct/manufacturing Expenses	5	4	0	
(h) Rent, Royalty & Cess	0	0	0	
(i) Loss on sale of Assets/Investments	0	0	0	
(j) Other Expenses	0	0	199	
Total Expenditure (IV (a to j))	35	38	235	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-34	-38	-235	
(VI) Depreciation, Depletion & Amortisation	2	3	278	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-36	-41	-513	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	23	20	19	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	23	20	19	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-59	-61	-532	
(XI) Exceptional Items	0	0	-472	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-59	-61	-60	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-59	-61	-60	
(XV) TAX PROVISIONS	0	0	0	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-59	-61	-60	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	-59	-61	-60	
Financial Ratios				
(i) Sales : Capital Employed	-0.06	0	0	
(ii) Cost of Sales : Sales	3700	0	0	
(iii) Salary/Wages : Sales	3000	0	0	
(iv) Net Profit : Net Worth	-	-	-	
(v) Debt : Equity	0.02	0	0	
(vi) Current Ratio	0.08	0.09	0.09	
(vii) Trade Recievables : Sales	0	0	0	
(viii) Total Inventory : Sales	0	0	0	