

INDUSTRIAL DEVELOPMENT & TECH. CONSULTANCY SERVICES

19. Industrial Development & Technical Consultancy Services

As on 31.03.2014, there were 19 Central Public Sector Enterprises in the Industrial Development & Technical Consultancy Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	NATIONAL RESEARCH DEVELOPMENT CORPN.	1953
2	NATIONAL SMALL INDUSTRIES CORPN. LTD.	1955
3	ENGINEERS INDIA LTD.	1965
4	WAPCOS LTD.	1969
5	ENGINEERING PROJECTS (INDIA) LTD.	1970
6	MECON LTD.	1973
7	rites LTD.	1974
8	CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.	1975
9	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	1978
10	EdCIL(India) Ltd.	1981
11	HSCC (INDIA) LTD.	1983
12	CERTIFICATION ENGINEERS INTERNATIONAL LTD.	1994
13	BROADCAST ENGG. CONSULTANTS INDIA LTD.	1995
14	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	1995
15	PFC CONSULTING LTD.	2008
16	POWER SYSTEM OPERATION CORPORATION LTD.	2010
17	PFC CAPITAL ADVISORY SERVICE LTD.	2011
18	rites INFRASTRUCTURE SERVICES LTD.	2011
19	SOLAR ENERGY CORPORATION OF INDIA	2012

2. The enterprises falling in this group are mainly engaged in rendering engineering technical and educational consultancy services for construction of all types of projects, plants, installation, certification etc

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2013-14	2012-13
1	BROADCAST ENGG. CONSULTANTS INDIA LTD.	70.06	41.18
2	CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.	647.43	601.05
3	CERTIFICATION ENGINEERS INTERNATIONAL LTD.	27.63	28.43
4	EdCIL(India) Ltd.	70.99	60.85
5	ENGINEERING PROJECTS (INDIA) LTD.	855.16	840.61
6	ENGINEERS INDIA LTD.	1884.42	2452.19
7	HSCC (INDIA) LTD.	39.19	33.79
8	MECON LTD.	371.44	564.83
9	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	533.88	389.24
10	NATIONAL RESEARCH DEVELOPMENT CORPN.	6.66	5.78
11	NATIONAL SMALL INDUSTRIES CORPN. LTD.	2096.69	1567.5
12	PFC CAPITAL ADVISORY SERVICE LTD.	5.97	1.71
13	PFC CONSULTING LTD.	44.7	27.21
14	POWER SYSTEM OPERATION CORPORATION LTD.	197.05	220.04
15	rites INFRASTRUCTURE SERVICES LTD.	0.26	0
16	rites LTD.	1154.91	1017.85
17	SOLAR ENERGY CORPORATION OF INDIA	3.68	0
18	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	800.08	682.05
19	WAPCOS LTD.	901.02	567.25
TOTAL :		9711.22	9101.56

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Profit/Loss	
		2013-14	2012-13
1	BROADCAST ENGG. CONSULTANTS INDIA LTD.	0.12	-7.88
2	CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.	19.57	25.05
3	CERTIFICATION ENGINEERS INTERNATIONAL LTD.	6.36	7.67
4	EdCIL(India) Ltd.	8.73	5.26
5	ENGINEERING PROJECTS (INDIA) LTD.	16.99	21.46
6	ENGINEERS INDIA LTD.	479.76	628.58
7	HSCC (INDIA) LTD.	23.98	22.57
8	MECON LTD.	49.48	101.02
9	NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED	36.1	27.04
10	NATIONAL RESEARCH DEVELOPMENT CORPN.	-1.08	-1.72
11	NATIONAL SMALL INDUSTRIES CORPN. LTD.	75.94	62.35
12	PFC CAPITAL ADVISORY SERVICE LTD.	3.03	0.85
13	PFC CONSULTING LTD.	26.96	16.38
14	POWER SYSTEM OPERATION CORPORATION LTD.	60.81	85.65
15	RITES INFRASTRUCTURE SERVICES LTD.	0.05	0
16	RITES LTD.	263.61	245.44
17	SOLAR ENERGY CORPORATION OF INDIA	-2.85	0
18	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	14.75	15.76
19	WAPCOS LTD.	67.02	57.32
TOTAL :		1149.33	1312.8

6. **Dividend :** The details of dividend declared by the individual enterprises are given below:

₹ in Crore

Dividend

S. No.	Enterprises	2013-14	2012-13
1	CERTIFICATION ENGINEERS INTERNATIONAL LTD.	4	4
2	EdCIL(India) Ltd.	2	2
3	ENGINEERING PROJECTS (INDIA) LTD.	7.08	7.08
4	ENGINEERS INDIA LTD.	219.01	202.16
5	HSCC (INDIA) LTD.	4.92	4.68
6	MECON LTD.	9.72	10.35
7	NATIONAL SMALL INDUSTRIES CORPN. LTD.	15.19	12.47
8	POWER SYSTEM OPERATION CORPORATION LTD.	26.04	12.26
9	RITES LTD.	53	50
10	TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD.	1.03	1.02
11	WAPCOS LTD.	15	12
TOTAL :		356.99	318.02

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2013-14	2012-13
1	No. of employees (in number)	14115	14204
2	Social overheads: (Rupees in Crore)		
	(i) Educational	13.08	10.56
	(ii) Medical Facilities	37.87	35.37
	(iii) Others	35.93	32.81
3	Capital cost of township (Rupees in Crore)	90.55	82.8
4	No. of houses constructed (in numbers)	4610	4250

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below.

INDUSTRIAL DEVELOPMENT & TECH. CONSULTANCY SERVICES

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	435395	234795	229045
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	89399	87518	74728
(ii) Others	10250	8391	8391
(b) Reserves & Surplus	590636	519288	431839
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	690285	615197	514958
(2) Share application money pending allotment	8500	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	11167	11029	12346
(b) Deferred tax liabilities (Net)	546	451	131
(c) Other Long-term liabilities	153398	149071	252935
(d) Long-term provisions	71226	71451	65360
Total Non-Current Liabilities 3(a) to 3(d)	236337	232002	330772
(4) Current Liabilities			
(a) Short Term Borrowings	183918	148638	116474
(b) Trade Payables	208719	220912	187462
(c) Other current liabilities	1109807	1066378	976777
(d) Short-term provisions	132396	122799	118196
Total Current Liabilities 4(a) to 4(d)	1634840	1558727	1398909
TOTAL EQUITY & LIABILITIES (1+2+3+4)	2569962	2405926	2244639
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	166858	151916	143216
(ai) Accumulated Depreciation, Depletion & Amortisation	87546	82508	77654
(aii) Accumulated Impairment	797	481	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	78515	68927	65562
(c) Capital work in progress	25244	20121	11758
(d) Intangible assets under developmet	55	5967	988
(e) Non-Current Investments	45534	47635	37594
(f) Deferred Tax Assets (Net)	45044	41570	35476
(g) Long Term Loans and Advances	83025	69783	177144
(h) Other Non-Current Assets	59956	46703	50401
Total Non-Current Assets (b+c+d+e+f+g+h)	337373	300706	378923
(2) Current Assets			
(a) Current Investments	71900	66762	57503
(b) Inventories	469402	436184	391823
(c) Trade Recievables	243668	225367	212743
(d) Cash & Bank Balance	791473	759248	709237
(e) Short-term Loans & Advances	493035	425015	270673
(f) Other Current Assets	163111	192644	223737
Total Current Assets (a+b+c+d+e+f)	2232589	2105220	1865716
TOTAL ASSETS (1+2)	2569962	2405926	2244639
Important Indicators			
(i) Investment	119316	106938	95465
(ii) Capital Employed	709952	626226	527304
(iii) Net Worth	698785	615197	514958
(iv) Net Current Assets	597749	546493	466807
(v) Cost of Sales	870446	775989	853494
(vi) Net Value Added (at market price)	442657	446769	415725
(vii) Total Regular Employees (Nos.)	14115	14204	14249
(viii) Avg. Monthly Emoluments per Employee(₹)	121173	116595	106305

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	971122	910156	987916
Less : Excise Duty	6145	6489	0
Revenue from Operations (Net)	964977	903667	987916
(II) Other Income	97800	79211	61373
(III) Total Revenue (I+II)	1062777	982878	1049289
(IV) Expenditure on:			
(a) Cost of materials consumed	139046	28326	29277
(b) Purchase of stock-in-trade	231403	171270	169754
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	6066	-3616	19107
(d) Stores & Spares	634	599	563
(e) Power & Fuel	5073	4478	3068
(f) Salary, Wages & Benefits/Employees Expense	205243	198734	181768
(g) Other Operating/direct/manufacturing Expenses	213098	277915	351858
(h) Rent, Royalty & Cess	4228	5040	3959
(i) Loss on sale of Assets/Investments	109	110	50
(j) Other Expenses	55139	83832	85539
Total Expenditure (IV (a to j))	862385	768686	844943
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	200392	214192	204346
(VI) Depreciation, Depletion & Amortisation	8170	7413	8601
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	192222	206779	195745
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	721	646	602
(c) Others	20511	14752	11248
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	21232	15398	11850
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	170990	191381	183895
(XI) Exceptional Items	308	1751	-96
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	170682	189630	183991
(XIII) Extra-Ordinary Items	0	0	69
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	170682	189630	183922
(XV) TAX PROVISIONS	55749	58350	59907
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	114933	131280	124015
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	114933	131280	124015
Financial Ratios			
(i) Sales : Capital Employed	135.92	144.3	187.35
(ii) Cost of Sales : Sales	90.2	85.87	86.39
(iii) Salary/Wages : Sales	21.27	21.99	18.4
(iv) Net Profit : Net Worth	16.45	21.34	24.08
(v) Debt : Equity	0.1	0.11	0.15
(vi) Current Ratio	1.37	1.35	1.33
(vii) Trade Recievables : Sales	25.25	24.94	21.53
(viii) Total Inventory : Sales	48.64	48.27	39.66

Broadcast Engineering Consultants India Limited

56/17 A, Block-C, Sector-62, Noida, UP-201307

www.becil.com

The Company

Broadcast Engineering Consultants India Limited (BECIL) an ISO 9001:2008 certified, Mini Ratna, public sector enterprise of Government of India under Ministry of Information & Broadcasting was established on 24th March, 1995 for providing consultancy services of international standards for broadcasting in transmission and production technology including turnkey solutions in the specialized fields of Terrestrial & Satellite Broadcasting, Cable and various IT related fields, including acoustics & audio-video systems.

It is a Schedule-‘C’ Miniratna CPSE in Industrial Development and Technical consultancy services sector with 100% shareholding by the Government of India. The company employed 70 regular employees (Executives 43 & Non-Executives 27) as on 31.3.2014. Its corporate offices are at NOIDA, U.P; head office at New Delhi and regional office in Bangalore.

Vision/Mission

The Vision of the Company is to be a world class consultancy organization recognized as a “BRAND” in the specialized fields of Broadcast Engineering & Information Technology and infrastructure development for total project solution in India and Abroad.

The Mission of the Company is to play a pivotal role in modernization and growth of radio and television broadcasting through terrestrial, cable and satellite transmission in India and abroad, and achieve excellence.

Industrial / Business Operations

BECIL undertakes operation and maintenance of broadcast stations of all types and descriptions. BECIL has a pool of in-house expertise and vast reservoir of experts drawn from various fields in broadcasting.

The Areas of Specialization includes FM Broadcasting, Establishment of TV Channels, Installation of Teleports, Direct to Home (DTH) system, Cable Head End systems, Distance Education Systems through Satellite, Community Radio Stations, Acoustics Stage lighting sound reinforcement system.

Performance Highlights

The physical performance of the company for last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Sale (Transmitters, Surveillance Equipment, TV Equipment)	₹ in Crore	52.24	29.07	101.06

Consultancy	₹ in Crore	9.13	9.42	6.95
Income from Maintenance of Towers for M/o I&B	₹ in Crore	0.37	0.37	0.29
Contract Income	₹ in Crore	8.32	2.30	0.69
Income from BECIL Training Centre	₹ in Crore	-	0.02	0.05

Total Revenue of the company registered an increase of 29.38 crore during 2013-14, which went up to 72.71 crore in 2013-14 from 43.33 crore in 2012-13 (Fig.1) due to increase in operating income. The loss of the company has gone down by 8.00 crore to a profit of 0.12 crore in 2013-14, from a loss of (-) 7.88 crore in previous year due to due to execution of more orders as compared to previous year.

Return on Net Worth of the company has increased to 0.52% in 2013-14 from (-) 34.43% in 2012-13. Net profit Ratio of the company has increased to 0.17% in 2013-14 from (-) 19.14% in 2012-13 (Fig.2). The current ratio of company is at 0.66:1 during 2013-14 as against 0.78:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

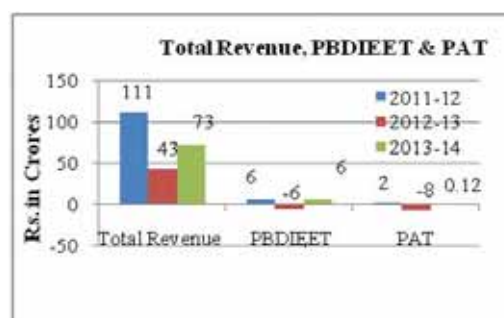


Fig.1

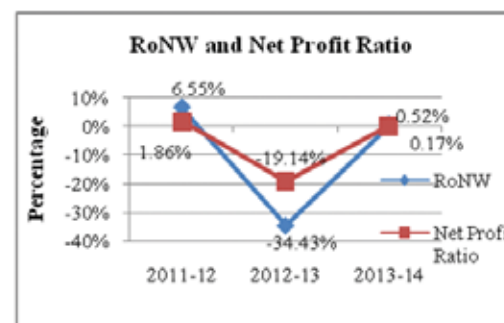


Fig.2

Strategic issue

- Volatility of the industry growth and dependency on specific clients are risk elements to the company.

BROADCAST ENGG. CONSULTANTS INDIA LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	250	250	250
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	137	137	137
(ii) Others	0	0	0
(b) Reserves & Surplus	2164	2152	2960
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	2301	2289	3097
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	533	44	705
(d) Long-term provisions	113	91	68
Total Non-Current Liabilities 3(a) to 3(d)	646	135	773
(4) Current Liabilities			
(a) Short Term Borrowings	1479	2569	370
(b) Trade Payables	4646	2258	2836
(c) Other current liabilities	3139	3272	3843
(d) Short-term provisions	58	27	110
Total Current Liabilities 4(a) to 4(d)	9322	8126	7159
TOTAL EQUITY & LIABILITIES (1+2+3+4)	12269	10550	11029
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	2020	1900	1757
(ai) Accumulated Depreciation, Depletion & Amortisation	563	431	284
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	1457	1469	1473
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	1
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	338	377	41
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	4286	2387	0
Total Non-Current Assets (b+c+d+e+f+g+h)	6081	4233	1515
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	146	456	288
(c) Trade Recievables	3407	3185	6938
(d) Cash & Bank Balance	1415	1294	1044
(e) Short-term Loans & Advances	1129	1311	1199
(f) Other Current Assets	91	71	45
Total Current Assets (a+b+c+d+e+f)	6188	6317	9514
TOTAL ASSETS (1+2)	12269	10550	11029
Important Indicators			
(i) Investment	137	137	137
(ii) Capital Employed	2301	2289	3097
(iii) Net Worth	2301	2289	3097
(iv) Net Current Assets	-3134	-1809	2355
(v) Cost of Sales	6809	5118	10618
(vi) Net Value Added (at market price)	1559	393	2129
(vii) Total Regular Employees (Nos.)	70	144	70
(viii) Avg. Monthly Emoluments per Employee(₹)	72262	30150	42381

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	7006	4118	10904
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	7006	4118	10904
(II) Other Income	265	215	242
(III) Total Revenue (I+II)	7271	4333	11146
(IV) Expenditure on:			
(a) Cost of materials consumed	4826	2755	9474
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	48	7
(f) Salary, Wages & Benefits/Employees Expense	607	521	356
(g) Other Operating/direct/manufacturing Expenses	1156	299	495
(h) Rent, Royalty & Cess	0	18	34
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	87	1317	211
Total Expenditure (IV (a to j))	6677	4972	10577
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	594	-639	569
(VI) Depreciation, Depletion & Amortisation	132	146	41
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	462	-785	528
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	410	340	187
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	410	340	187
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	52	-1125	341
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	52	-1125	341
(XIII) Extra-Ordinary Items	0	0	69
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	52	-1125	272
(XV) TAX PROVISIONS	40	-337	69
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	12	-788	203
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	12	-788	203
Financial Ratios			
(i) Sales : Capital Employed	304.48	179.9	352.08
(ii) Cost of Sales : Sales	97.19	124.28	97.38
(iii) Salary/Wages : Sales	8.66	12.65	3.26
(iv) Net Profit : Net Worth	0.52	-34.43	6.55
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.66	0.78	1.33
(vii) Trade Recievables : Sales	48.63	77.34	63.63
(viii) Total Inventory : Sales	2.08	11.07	2.64

Central Mine Planning & Design Institute Ltd.

CMPDI Ltd., Gondwana Place, Kanke Road, Ranchi, Jharkhand – 834 031

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The Company

Central Mine Planning & Design Institute Ltd. (CMPDIL) was incorporated on 01.11.1975 under the Companies Act, 1956 with an objective to provide total consultancy in coal / mineral, exploration, mining, engineering and allied fields as a premier consultant in India as well in international level.

CMPDI is a Mini Ratna (category II) CPSE in Industrial Dev. and Technical Consultancy services sector under the administrative control of Ministry of Coal. CMPDI is a 100% subsidiary of Coal India Ltd. (CIL). The company employed 3135 regular employees (Executives- 970 & Non-Executives- 2165) as on 31.3.2014. Its Registered and Corporate office at Ranchi, Jharkhand.

Vision / Mission

The Vision of CMPDIL is to be the global market leader in an expanding earth resource sector and allied professional activities.

The Mission of CMPDIL is to provide total consultancy in coal and mineral exploration, mining, engineering and allied fields as the premier consultants in India and a leading one in the international arena.

Industrial / Business Operations

CMPDIL is providing consultancy and other allied services in the field of Geological Exploration of regionally explored blocks with a view to generate reliable geological and geo-engineering data and assess in situ coal services for preparation of mining projects report; geophysical survey through multi-probe geophysical logging; high resolution shallow seismic survey; hydro geological investigation and identification of coal bed methane resources.

The company is operating with seven Regional Institutes (RI) located at Asansol, Dhanbad, Ranchi, Nagpur, Bilaspur, Singrauli & Bhubaneswar and its Headquarter at Ranchi. Seven Regional Institutes designated as Regional Institute (RI)-I to RI-VII rendered consultancy services to seven corresponding subsidiaries of Coal India Limited viz. ECL (RI-I), BCCL (RI-II), CCL (RI-III), WCL (RI-IV), SECL (RI-V), NCL (RI-VI), & MCL (RI-VII). Consultancy services to CIL (HQ), NEC & non-CIL clients like Directorate General of Hydrocarbons and other CPSEs. During the year 2013-14, 36 outside CIL consultancy jobs worth 23.35 crore from 20 organisations were received by CMPDIL.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Products / Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Drilling	Metre	6,96,841	6,08,664	5,42,583
Reports Preparations	No.	248	271	275

Total Revenue of the company registered an increase of ₹47.23 crore during 2013-14, which went upto ₹652.44 crore in 2013-14 from ₹605.21 crore in 2012-13 (Fig1) due to growth in drilling performance. The profit of the company has also gone down by ₹5.48 crore to ₹19.57 crore in 2013-14, from ₹25.05 crore in previous year due to higher tax-provisions and operating expenses.

The current ratio of company is at 1.28:1 during 2013-14 as against 1.27:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

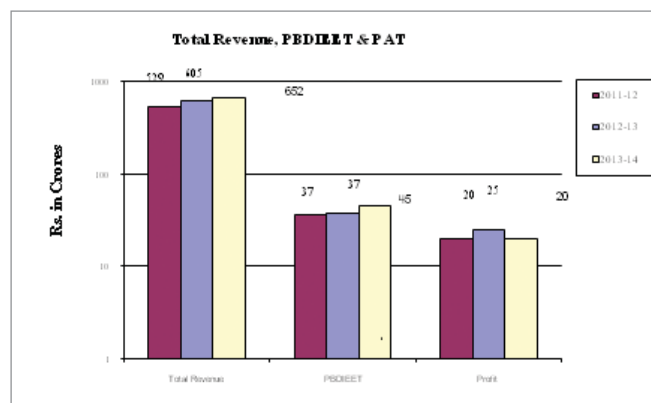


Fig. 1

Strategic issues

The CMPDIL has adopted new technology for improvement in production/design and production process. Under new technologies development, 3-D seismic survey is being carried out by National Geophysical Research Institute, Hyderabad as an S&T project to determine the efficacy of surveys in coal exploration in Belpahar Block, IB – Velly coalfields.

CENTRAL MINE PLANNING & DESIGN INSTITUTE LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5000	5000	5000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	1904	1904	1904
(b) Reserves & Surplus	13684	11585	9188
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	15588	13489	11092
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	18351	17302	17040
Total Non-Current Liabilities 3(a) to 3(d)	18351	17302	17040
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	4580	3243	3345
(c) Other current liabilities	22299	22690	16144
(d) Short-term provisions	22234	19582	15283
Total Current Liabilities 4(a) to 4(d)	49113	45515	34772
TOTAL EQUITY & LIABILITIES (1+2+3+4)	83052	76306	62904
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	18315	18746	18298
(ai) Accumulated Depreciation, Depletion & Amortisation	10949	11228	10492
(aii) Accumulated Impairment	221	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	7145	7518	7806
(c) Capital work in progress	2559	1137	1152
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	10159	9554	7167
(g) Long Term Loans and Advances	202	74	84
(h) Other Non-Current Assets	2	2	2
Total Non-Current Assets (b+c+d+e+f+g+h)	20067	18285	16211
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	577	604	677
(c) Trade Recievables	19834	32380	24692
(d) Cash & Bank Balance	10918	11789	6121
(e) Short-term Loans & Advances	31651	13243	15198
(f) Other Current Assets	5	5	5
Total Current Assets (a+b+c+d+e+f)	62985	58021	46693
TOTAL ASSETS (1+2)	83052	76306	62904
Important Indicators			
(i) Investment	1904	1904	1904
(ii) Capital Employed	15588	13489	11092
(iii) Net Worth	15588	13489	11092
(iv) Net Current Assets	13872	12506	11921
(v) Cost of Sales	61767	57535	49878
(vi) Net Value Added (at market price)	52381	46903	45797
(vii) Total Regular Employees (Nos.)	3135	3142	3129
(viii) Avg. Monthly Emoluments per Employee(₹)	96898	97528	89049

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	64743	60105	52872
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	64743	60105	52872
(II) Other Income	501	416	0
(III) Total Revenue (I+II)	65244	60521	52872
(IV) Expenditure on:			
(a) Cost of materials consumed	1999	1528	1667
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	311	210	224
(f) Salary, Wages & Benefits/Employees Expense	36453	36772	33436
(g) Other Operating/direct/manufacturing Expenses	22021	13192	29
(h) Rent, Royalty & Cess	0	63	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	5014	13848
Total Expenditure (IV (a to j))	60784	56779	49204
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	4460	3742	3668
(VI) Depreciation, Depletion & Amortisation	983	756	674
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	3477	2986	2994
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	17	9	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	17	9	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	3460	2977	2994
(XI) Exceptional Items	0	0	-85
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	3460	2977	3079
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	3460	2977	3079
(XV) TAX PROVISIONS	1503	472	1118
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1957	2505	1961
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1957	2505	1961
Financial Ratios			
(i) Sales : Capital Employed	415.34	445.59	476.67
(ii) Cost of Sales : Sales	95.4	95.72	94.34
(iii) Salary/Wages : Sales	56.3	61.18	63.24
(iv) Net Profit : Net Worth	12.55	18.57	17.68
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.28	1.27	1.34
(vii) Trade Recievables : Sales	30.63	53.87	46.7
(viii) Total Inventory : Sales	0.89	1	1.28

Certification Engineers International Ltd.

E.I. Annexe (4th Floor), 1, Bhikaiji Cama Place, R.K. Puram, New Delhi-110066
www.certificationengineers.com

The Company

Certification Engineers International Ltd. (CEI) was set up on 26.10.1994 under the Companies Act, 1956 with an objective to undertake activities related to certification, re-certification, safety audit and safety management systems for offshore and onshore oil and gas facilities and third party inspection of equipment and installations in the hydrocarbon and other quality sensitive sectors.

CEI is a Schedule 'C' CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of M/o Petroleum and Natural Gas. The company employed 73 regular employees (Executives 70 & Non-Executives 3) as on 31.3.2014. Its registered office is at New Delhi and corporate office is at Navi Mumbai, Maharashtra. It is a 100% subsidiary of Engineers India Ltd. (EIL).

Vision / Mission

The Vision of the Company is to be a global leader in the business of ensuring quality, integrity and safety of customer's assets.

The Mission of the Company is to achieve Customer Delight through constant value addition and innovation and to strive relentlessly, consistently improve ourselves, our team and our services to become the best. To attain uncompromised quality and integrity and to inspire and facilitate employees towards excellence and ethics.

Industrial / Business Operations

CEI is engaged in providing services in the field of certification, re-certification, third party inspection (TPI), risk analysis, safety, energy and quality audits and vendor assessment in the Hydrocarbon and other quality sensitive sectors of the industry.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Certification and Third Party Inspection	₹ in crore	27.63	28.43	29.92

Total Revenue of the company registered a reduction of ₹0.33 crore during 2013-14, which went down to ₹32.08 crore in 2013-14 from ₹32.41 crore in 2012-13 (Fig1). The Profit of the company has also gone down by ₹1.31 crore in 2013-14, from ₹7.67 crore in previous year to ₹6.36 crore in 2013-14 due to increase in the competition, higher travel and other costs and adverse revenue mix.

The current ratio of company is at 9.58:1 during 2013-14 as against 9.51:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

Total Revenue, PBDI&ET & PAT

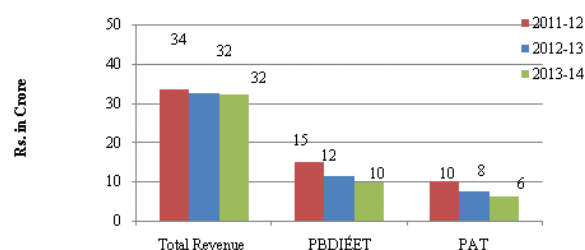


Fig.1

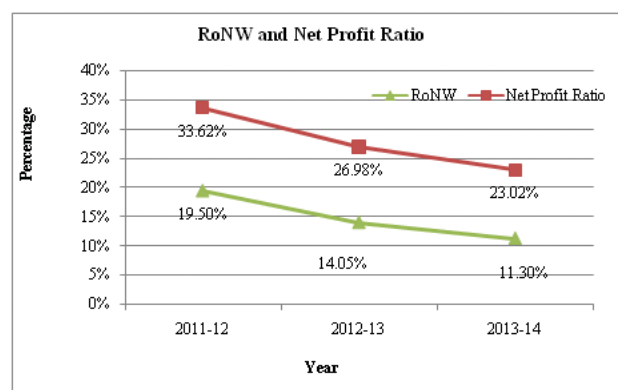


Fig.2

Strategic issue

The Company is continuously exploring the possibilities of securing Certification and to execute prestigious order under various HSE verticals. In the certification activities, the company was able to secure five major orders during the year. The company is hopeful of further improving order book position of certification contracts in future. The company is also continuously exploring the possibility of scaling up of overseas business and securing certification and TPI jobs from other sectors like nuclear, defence, fertilizers and power.

CERTIFICATION ENGINEERS INTERNATIONAL LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	200	200	200
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	100	100	100
(b) Reserves & Surplus	5527	5359	5058
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	5627	5459	5158
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	4	3	6
(d) Long-term provisions	242	206	151
Total Non-Current Liabilities 3(a) to 3(d)	246	209	157
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	129	116	87
(c) Other current liabilities	107	151	263
(d) Short-term provisions	348	306	265
Total Current Liabilities 4(a) to 4(d)	584	573	615
TOTAL EQUITY & LIABILITIES (1+2+3+4)	6457	6241	5930
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	419	412	407
(ai) Accumulated Depreciation, Depletion & Amortisation	132	114	96
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	287	298	311
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	115	106	70
(g) Long Term Loans and Advances	327	225	26
(h) Other Non-Current Assets	131	161	203
Total Non-Current Assets (b+c+d+e+f+g+h)	860	790	610
(2) Current Assets			
(a) Current Investments	0	15	0
(b) Inventories	2	2	1
(c) Trade Recievables	1092	1207	945
(d) Cash & Bank Balance	3805	3629	3683
(e) Short-term Loans & Advances	208	126	174
(f) Other Current Assets	490	472	517
Total Current Assets (a+b+c+d+e+f)	5597	5451	5320
TOTAL ASSETS (1+2)	6457	6241	5930
Important Indicators			
(i) Investment	100	100	100
(ii) Capital Employed	5627	5459	5158
(iii) Net Worth	5627	5459	5158
(iv) Net Current Assets	5013	4878	4705
(v) Cost of Sales	2250	2105	1865
(vi) Net Value Added (at market price)	2065	2211	2379
(vii) Total Regular Employees (Nos.)	73	76	81
(viii) Avg. Monthly Emoluments per Employee(₹)	83676	73136	54835

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	2763	2843	2992
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	2763	2843	2992
(II) Other Income	445	398	359
(III) Total Revenue (I+II)	3208	3241	3351
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	4	-4
(d) Stores & Spares	0	0	0
(e) Power & Fuel	17	19	13
(f) Salary, Wages & Benefits/Employees Expense	733	667	533
(g) Other Operating/direct/manufacturing Expenses	1284	725	1104
(h) Rent, Royalty & Cess	73	63	48
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	107	609	153
Total Expenditure (IV (a to j))	2231	2087	1847
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	977	1154	1504
(VI) Depreciation, Depletion & Amortisation	19	18	18
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	958	1136	1486
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	958	1136	1486
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	958	1136	1486
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	958	1136	1486
(XV) TAX PROVISIONS	322	369	480
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	636	767	1006
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	636	767	1006
Financial Ratios			
(i) Sales : Capital Employed	49.1	52.08	58.01
(ii) Cost of Sales : Sales	81.43	74.04	62.33
(iii) Salary/Wages : Sales	26.53	23.46	17.81
(iv) Net Profit : Net Worth	11.3	14.05	19.5
(v) Debt : Equity	0	0	0
(vi) Current Ratio	9.58	9.51	8.65
(vii) Trade Recievables : Sales	39.52	42.46	31.58
(viii) Total Inventory : Sales	0.07	0.07	0.03

The Company

EdCIL (India) Ltd., formerly known as Educational Consultants India Ltd. (EdCIL) was incorporated in 1981 is offering consultancy services in all areas of education and human resource development, in India and abroad for last three decades with special focus on developing countries of Asia and Africa. EdCIL seeks to provide comprehensive solutions through its varied scope of services while addressing the social, economic, and cultural changes including the development of Human Resources.

EdCIL is a Schedule-‘C’ Miniratna CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of Ministry of Human Resources & Development, D/o Higher Education with 100% shareholding by the Government of India. The company employed 81 regular employees (Executives 34, Non-Executives 47) as on 31.3.2014. Its registered office is at New Delhi and Corporate Office is at NOIDA, UP.

Vision / Mission

The Vision / Mission of the company is to adopt multi-pronged strategies to promote Indian education abroad and aggressively market itself with greater customer focus to offer all educational consultancy services in a wider spectrum of areas in national and international arena to facilitate achievement of excellence by educational systems. To provide world class educational consultancy services in system design, resource development, research & evaluation studies and management development in national and international arena.

Industrial / Business Operations

EdCIL is the only consultancy organisation in the education sector enveloping the entire spectrum of education and human resources development activities on turnkey basis and modular basis as key enabler to set new standards in quality education. EdCIL is also acting as a nodal agency for promotion of Indian education overseas and coordinating as a single window agency for admission of international students to institutions in India.

The service range of the company comprises of three main segments viz Human Resource Development, Institutional Development and Technical Assistance.

Performance Highlights

The company has given provisional information. Major contribution in revenue generation was made by placement of human resources and providing technical assistance. The performance of Company for last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Consultancy Services	₹ in Crore	71.00	86.49	86.49

Total Revenue of the company registered an increase of ₹11.41 crore during 2013-14, which went up to ₹75.90 crore in 2013-14 from ₹64.49 crore in 2012-13 (Fig.1) due to increase in operating income. The profit of the company has also gone up by ₹3.47 crore to ₹8.73 crore in 2013-14, from ₹5.26 crore in previous year due to reduction of Operational expenditure and increase in volume of business.

Return on Net Worth of the company has increased to 29.33% in 2013-14 from 22.25% in 2012-13. Net Profit Ratio of the company has increased to 12.30% in 2013-14 from 8.64% in 2012-13 (Fig.2). The current ratio of company is at 1.31:1 during 2013-14 as against 1.19:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

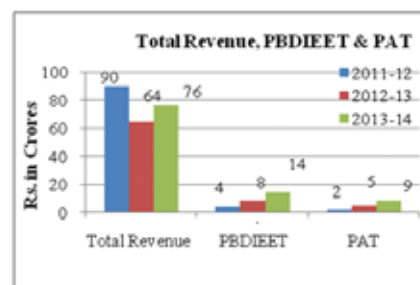


Fig.1

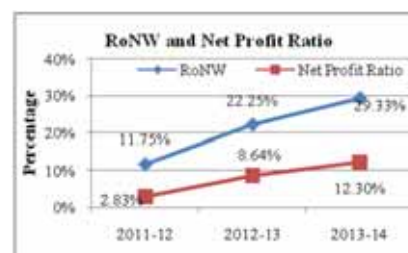


Fig.2

Strategic Issues

- Consolidation of existing markets.
- Expanding presence in new markets in phased manner.
- Focused approach and revalidating market potential.
- Networking with similar organizations in potential markets.

EdCIL(India) Ltd.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	200	200	150
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	200	200	150
(ii) Others	0	0	0
(b) Reserves & Surplus	2776	2164	1935
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	2976	2364	2085
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	106	250	161
(d) Long-term provisions	148	0	0
Total Non-Current Liabilities 3(a) to 3(d)	254	250	161
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	594	868	881
(c) Other current liabilities	5777	6830	2911
(d) Short-term provisions	1571	2074	1494
Total Current Liabilities 4(a) to 4(d)	7942	9772	5286
TOTAL EQUITY & LIABILITIES (1+2+3+4)	11172	12386	7532
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	1025	1012	985
(ai) Accumulated Depreciation, Depletion & Amortisation	495	483	442
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	530	529	543
(c) Capital work in progress	1	0	0
(d) Intangible assets under developmet	0	0	9
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	114	90	85
(g) Long Term Loans and Advances	158	163	203
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	803	782	840
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	160	24	107
(c) Trade Recievables	590	2447	765
(d) Cash & Bank Balance	6226	6711	3489
(e) Short-term Loans & Advances	0	0	2331
(f) Other Current Assets	3393	2422	0
Total Current Assets (a+b+c+d+e+f)	10369	11604	6692
TOTAL ASSETS (1+2)	11172	12386	7532
Important Indicators			
(i) Investment	200	200	150
(ii) Capital Employed	2976	2364	2085
(iii) Net Worth	2976	2364	2085
(iv) Net Current Assets	2427	1832	1406
(v) Cost of Sales	6181	5643	8612
(vi) Net Value Added (at market price)	3563	3042	1584
(vii) Total Regular Employees (Nos.)	81	78	81
(viii) Avg. Monthly Emoluments per Employee(₹)	114198	102244	88477

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	7099	6085	8649
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	7099	6085	8649
(II) Other Income	491	364	348
(III) Total Revenue (I+II)	7590	6449	8997
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	80	7	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-136	83	97
(d) Stores & Spares	0	0	0
(e) Power & Fuel	33	30	29
(f) Salary, Wages & Benefits/Employees Expense	1110	957	860
(g) Other Operating/direct/manufacturing Expenses	4770	4310	7370
(h) Rent, Royalty & Cess	22	5	5
(i) Loss on sale of Assets/Investments	0	0	7
(j) Other Expenses	262	202	213
Total Expenditure (IV (a to j))	6142	5602	8581
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	1448	847	416
(VI) Depreciation, Depletion & Amortisation	39	41	38
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	1409	806	378
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	1409	806	378
(XI) Exceptional Items	4	-10	-11
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	1405	816	389
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	1405	816	389
(XV) TAX PROVISIONS	532	290	144
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	873	526	245
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	873	526	245
Financial Ratios			
(i) Sales : Capital Employed	238.54	257.4	414.82
(ii) Cost of Sales : Sales	87.07	92.74	99.57
(iii) Salary/Wages : Sales	15.64	15.73	9.94
(iv) Net Profit : Net Worth	29.33	22.25	11.75
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.31	1.19	1.27
(vii) Trade Receivables : Sales	8.31	40.21	8.84
(viii) Total Inventory : Sales	2.25	0.39	1.24

Engineering Projects (India) Ltd.

Core-3, Scope Complex, 7 Lodhi Road, New Delhi-110003

www.epi.gov.in

The Company

Engineering Projects (India) Limited (EPI) was incorporated on 16.04.1970 with the main objective to undertake turnkey projects and consultancy services in India and abroad. EPI is the first Indian Company to undertake large civil and industrial projects abroad.

EPI is a Schedule-‘B’ Mini Ratna, CPSE in Industrial Development and Technical Consultancy Services Sector under the administrative control of the Ministry of Heavy Industries & Public Enterprises with 100% shareholding by the Government of India. The company employed 437 regular employees (Executives 357 & Non-Executives 80) as on 31.3.2014. It has its Registered Office and Corporate Office at New Delhi and Regional/Zonal Offices at different geographical locations viz. New Delhi, Mumbai, Kolkata, Chennai, Guwahati and Hyderabad to undertake operations across India. EPI has pan-India presence with projects sites spread all over the country.

Vision / Mission

The Vision/Mission of the Company is to be the leading turnkey project execution company committed to quality and timely completion of projects, continuously enhancing stakeholder value.

Industrial / Business Operations

EPI is engaged in the field of execution of large and multi-disciplinary industrial & construction projects on turnkey basis and Project Management Consultancy services in the areas like Civil and Structural Work, Metallurgical Sector, Water Supply and Environmental Engineering, Defence, Housing, Townships, Hospitals & Institutional Buildings, Coal & Material Handling Systems, Industrial & Process Plants, Oil and Petrochemicals, Transmission Lines/Sub Stations, Irrigation, Dams & Canal Works, Roads & Highways, Shore Protection Works, Airports, Sports Stadia, Mining projects etc.

EPI provides integrated services from concept to commissioning of projects which include the specialized activities such as Feasibility Studies & Detailed Project Reports, Design and Engineering, Supply of Plant & Equipment. Quality Assurance, Construction & Erection, Trial run and Commissioning, Operation and Maintenance and Overall Project Management in almost all areas of engineering, consultancy and construction.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Product	Unit	Performance during		
		2013-14	2012-13	2011-12
Turnkey projects execution & project management consultancy	₹ in cr	855.61	840.61	901.27

The total Revenue of the company registered an increase of ₹4.98 crore during 2013-14, which went up to ₹890.02 crore in 2013-14 from ₹885.04 crore in 2012-13. The profit of the company has gone down by Rs. 4.47 crore to ₹16.99 crore in 2013-14, from ₹21.46 crore in previous year due to decrease in other income.

The current ratio of company is at 1.03:1 during 2013-14 as against 1.02:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

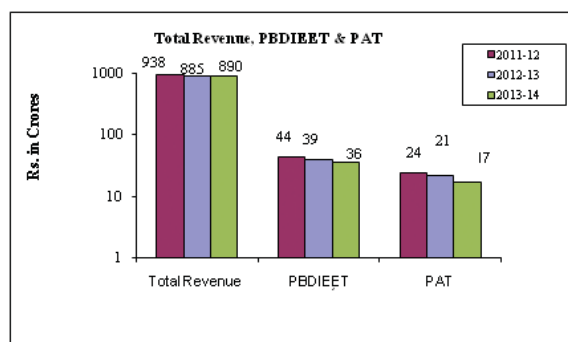


Fig. 1

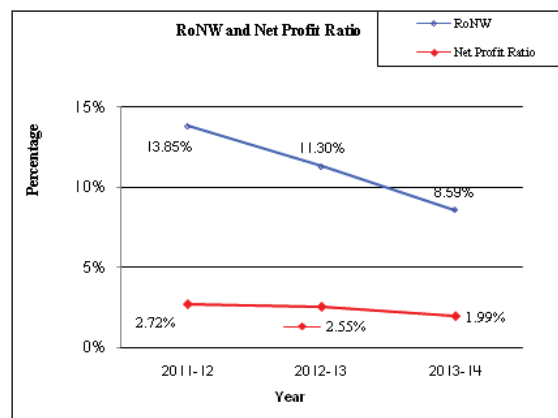


Fig.2

Strategic issues

The company is operating in a highly competitive environment and there is pressure on margin and profitability. The company has, therefore, adopted the strategy of taking up high value projects, technological projects, and diversification into high margin areas and explores overseas market. It has decided to concentrate on high technology areas with potential of high profits. The company is focusing on re- entering overseas market, multi-modal transportation system like Monorail projects. With this in view, EPI has signed MoU for executing monorail projects and taking up the infrastructure development projects in India, Sri Lanka, Maldives, Oman & other Gulf countries and African Countries.

ENGINEERING PROJECTS (INDIA) LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	90940	90940	90940
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	3541	3541	3541
(ii) Others	1	1	1
(b) Reserves & Surplus	16245	15452	14131
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	19787	18994	17673
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	37371	36782	11935
(d) Long-term provisions	2289	2265	2049
Total Non-Current Liabilities 3(a) to 3(d)	39660	39047	13984
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	39288	26671	23667
(c) Other current liabilities	564752	547784	541363
(d) Short-term provisions	3501	3231	2850
Total Current Liabilities 4(a) to 4(d)	607541	577686	567880
TOTAL EQUITY & LIABILITIES (1+2+3+4)	666988	635727	599537
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	2196	1853	1688
(ai) Accumulated Depreciation, Depletion & Amortisation	1280	1218	1150
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	916	635	538
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	6	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	738	826	896
(g) Long Term Loans and Advances	36764	39944	20560
(h) Other Non-Current Assets	4880	4422	6250
Total Non-Current Assets (b+c+d+e+f+g+h)	43304	45827	28244
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	459089	426065	380032
(c) Trade Recievables	25329	10588	16159
(d) Cash & Bank Balance	16536	24682	28186
(e) Short-term Loans & Advances	56224	37555	26044
(f) Other Current Assets	66506	91010	120872
Total Current Assets (a+b+c+d+e+f)	623684	589900	571293
TOTAL ASSETS (1+2)	666988	635727	599537
Important Indicators			
(i) Investment	3542	3542	3542
(ii) Capital Employed	19787	18994	17673
(iii) Net Worth	19787	18994	17673
(iv) Net Current Assets	16143	12214	3413
(v) Cost of Sales	85451	84707	89488
(vi) Net Value Added (at market price)	9317	8924	8820
(vii) Total Regular Employees (Nos.)	437	435	423
(viii) Avg. Monthly Emoluments per Employee(₹)	102479	96207	89362

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	85516	84061	90127
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	85516	84061	90127
(II) Other Income	3486	4443	3646
(III) Total Revenue (I+II)	89002	88504	93773
(IV) Expenditure on:			
(a) Cost of materials consumed	77089	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	211	102	92
(f) Salary, Wages & Benefits/Employees Expense	5374	5022	4536
(g) Other Operating/direct/manufacturing Expenses	0	77495	83347
(h) Rent, Royalty & Cess	137	50	0
(i) Loss on sale of Assets/Investments	0	0	1
(j) Other Expenses	2484	1943	1440
Total Expenditure (IV (a to j))	85352	84615	89416
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	3650	3889	4357
(VI) Depreciation, Depletion & Amortisation	99	92	73
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	3551	3797	4284
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	940	632	647
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	940	632	647
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2611	3165	3637
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	2611	3165	3637
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	2611	3165	3637
(XV) TAX PROVISIONS	912	1019	1190
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1699	2146	2447
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1699	2146	2447
Financial Ratios			
(i) Sales : Capital Employed	432.18	442.57	509.97
(ii) Cost of Sales : Sales	99.92	100.77	99.29
(iii) Salary/Wages : Sales	6.28	5.97	5.03
(iv) Net Profit : Net Worth	8.59	11.3	13.85
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.03	1.02	1.01
(vii) Trade Recievables : Sales	29.62	12.6	17.93
(viii) Total Inventory : Sales	536.85	506.85	421.66

Engineers India Limited

1, Bhikaiji Cama Place, RK Puram, New Delhi – 110066

www.engineersindia.com

The Company

Engineers India Ltd. (EIL) was incorporated on 15.03.1965 with the objective to provide design, engineering and related technical services for petroleum refineries and other industrial projects. EIL has emerged as Asia's leading project design engineering and turnkey contracting company in the field of Petroleum Refining, Petrochemicals, Fertilizers, Pipelines, Offshore Oil Gas, Onshore Oil Gas, Terminals Storage Mining and Metallurgy infrastructure. It has one subsidiary company namely Certification Engineers International Ltd.

EIL is a listed Schedule 'A' / Navratna CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of Ministry of Petroleum & Natural Gas. In July 2010, 10% of the paid-up equity of the company was disinvested through a Public Offering (FPO) which reduced the share holding of the Government to 80.40% from 90.40%. The company employed 3276 regular employees (Executives 912, Non-executives 2364) as on 31.3.2014. The Registered and Corporate Office of EIL is at New Delhi.

Vision/Mission

The Vision of the Company is to be a world class globally competitive EPC and total solutions Consultancy Organization.

The Mission of the Company is to achieve "Customer Delight" through innovative, cost effective and value added consulting & EPC services and maximize creation of wealth, value and satisfaction for stakeholders with high standards of business ethics and aligned with national policies.

Industrial / Business Operations

EIL is engaged in providing engineering consultancy and EPC services for projects, both in India and abroad. The services provided by the company comprise project conceptualizing, designing, engineering, procurement, and project management, construction management, pre-commissioning and commissioning assistance in the hydrocarbon, mining and metallurgy, and infrastructure sectors.

EIL has its Head Office in New Delhi, regional offices in Chennai, Kolkata and Vadodara and a branch office in Mumbai. It has inspection offices at all major equipment manufacturing locations in India and a wholly owned subsidiary, Certification Engineers International Ltd, for undertaking independent certification and third party inspection assignments. Overseas, EIL has an engineering office in Abu Dhabi which is the hub for its activities in the Middle East, a marketing office in Shanghai, inspection offices in London & Italy and a wholly owned subsidiary, EIL Asia Pacific Sdn. Bhd, in Malaysia.

EIL has setup two joint venture companies - TEIL Projects Limited with M/s. Tata Projects Limited with a shareholding of 50% and Jabal Eliot Company with M/s. IOT Infrastructure and Energy Services Ltd and M/s. Jabal Dhahran Company Ltd with a shareholding of 33.33% in Saudi Arabia

Performance Highlights

The segment-wise performance of the Company during the last three years is shown below:

Major Services	Units	Financial Years		
		2013-14	2012-13	2011-12
Consultancy & Engineering	Rs. in Crores	1109.07	1234.24	1207.31
Lump sum Turnkey Projects	Rs. in Crores	714.52	1271.73	2491.51

Total Revenue of the company registered a decrease of ₹548.19 crore during 2013-14, which went down to ₹2220.42 crore in 2013-14 from ₹2768.61 crore in 2012-13 due to decrease in the sales

turnover (Fig1). The profit of the company has also gone down by ₹148.82 crore to ₹479.76 crore in 2013-14, from ₹628.58 crore in previous year. The profit is gone down in the current year due to fall in the operational revenue.

Return on Net Worth of the company is at 19.49% 2013-14 as against 28.09% in 2012-13. Net Profit Ratio of the company has decreased to 25.46% in 2013-14 from 25.63% in 2012-13 (Fig.2). The current ratio of company is at 2.53:1 during 2013-14 as against 2.06:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

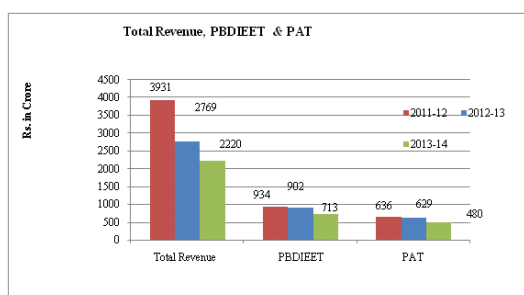


Fig.1

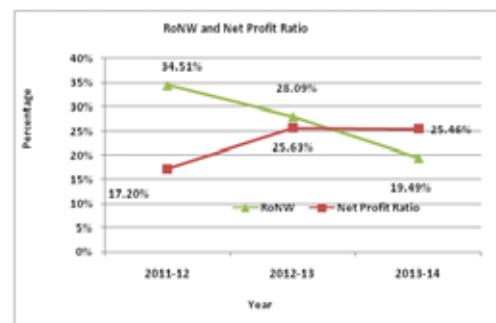


Fig.2

Strategic Issues

The Company envisages increasing its global expanse and diversifying into newer areas where its core engineering strength can be leveraged for long term sustainability and growth. Under the Strategic Storage Program of the Government, EIL is providing PMC services for underground crude oil storages located at Vishakhapatnam, Mangalore and Padur. Enhancing its track record of executing cross country crude oil and products pipelines, EIL is executing natural gas and LPG pipeline projects. Additionally, significant growth opportunities have been identified in infrastructure, water and waste management solar & nuclear power and fertilizers sectors where the company can play a niche role and target. For its overseas business, EIL plans to build strategic partnerships for complementing skill sets to enable undertake EPC projects.

To continuously improve the quality of its services EIL pursues R&D activities for adapting new technologies & hardware, both in house and in collaboration with operating companies and academic institutions. EIL has commercialised several indigenously developed technologies including FGH technology which has been adopted by HMEL's Bhatinda refinery and the CFC technology at three LPG treating units (one unit at BPCL Mumbai and 2 units at BPCL Kochi). During the year a new patent entitled "High Level capacity enhancement of Sulphur recovery plant" was filed while 3 other patents have been granted in 2013-14.

ENGINEERS INDIA LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	30000	30000	30000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	11686	13545	13545
(ii) Others	5161	3302	3302
(b) Reserves & Surplus	229329	206908	167558
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	246176	223755	184405
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	183	381	513
(d) Long-term provisions	2010	2099	2002
Total Non-Current Liabilities 3(a) to 3(d)	2193	2480	2515
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	28210	34639	58723
(c) Other current liabilities	54320	76180	75427
(d) Short-term provisions	44143	47413	53336
Total Current Liabilities 4(a) to 4(d)	126673	158232	187486
TOTAL EQUITY & LIABILITIES (1+2+3+4)	375042	384467	374406
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	27244	19358	18788
(ai) Accumulated Depreciation, Depletion & Amortisation	15454	14311	13479
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	11790	5047	5309
(c) Capital work in progress	13176	13551	5160
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	1760	10814	6496
(f) Deferred Tax Assets (Net)	23087	23637	21426
(g) Long Term Loans and Advances	5147	4682	5626
(h) Other Non-Current Assets	48	37	26
Total Non-Current Assets (b+c+d+e+f+g+h)	55008	57768	44043
(2) Current Assets			
(a) Current Investments	71900	54500	57001
(b) Inventories	100	82	82
(c) Trade Recievables	34309	33217	30737
(d) Cash & Bank Balance	176803	184802	164314
(e) Short-term Loans & Advances	4811	6335	18510
(f) Other Current Assets	32111	47763	59719
Total Current Assets (a+b+c+d+e+f)	320034	326699	330363
TOTAL ASSETS (1+2)	375042	384467	374406
Important Indicators			
(i) Investment	16847	16847	16847
(ii) Capital Employed	246176	223755	184405
(iii) Net Worth	246176	223755	184405
(iv) Net Current Assets	193361	168467	142877
(v) Cost of Sales	152238	187726	301615
(vi) Net Value Added (at market price)	141774	164441	160411
(vii) Total Regular Employees (Nos.)	3276	3379	3450
(viii) Avg. Monthly Emoluments per Employee(₹)	152068	142192	130843

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	188442	245219	369882
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	188442	245219	369882
(II) Other Income	33600	31642	23218
(III) Total Revenue (I+II)	222042	276861	393100
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	6083	-5378	19963
(d) Stores & Spares	0	0	0
(e) Power & Fuel	980	910	697
(f) Salary, Wages & Benefits/Employees Expense	59781	57656	54169
(g) Other Operating/direct/manufacturing Expenses	62465	113988	219051
(h) Rent, Royalty & Cess	1266	1093	846
(i) Loss on sale of Assets/Investments	2	41	8
(j) Other Expenses	19559	17773	4944
Total Expenditure (IV (a to j))	150785	186680	299678
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	71257	90181	93422
(VI) Depreciation, Depletion & Amortisation	1455	1087	1945
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	69802	89094	91477
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	69802	89094	91477
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	69802	89094	91477
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	69802	89094	91477
(XV) TAX PROVISIONS	21826	26236	27845
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	47976	62858	63632
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	47976	62858	63632
Financial Ratios			
(i) Sales : Capital Employed	76.55	109.59	200.58
(ii) Cost of Sales : Sales	80.79	76.55	81.54
(iii) Salary/Wages : Sales	31.72	23.51	14.64
(iv) Net Profit : Net Worth	19.49	28.09	34.51
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.53	2.06	1.76
(vii) Trade Recievables : Sales	18.21	13.55	8.31
(viii) Total Inventory : Sales	0.05	0.03	0.02

HSCC (INDIA) LIMITED

205, EastendPlaza, Plot No. 4, D.D.A.-L.S.C., Centre-II, Vasundhara Enclave, Delhi-110096
www.hsccltd.com

The Company

HSCC was incorporated on 30th March, 1983 under the Companies Act, 1956 with an objective to be a market leader in providing innovative, high quality knowledge based services in the health and social sectors by seeking opportunities in special market niches and to develop as a consultancy organization with contemporary professional standards in the field of healthcare.

HSCC is Knowledge based, Schedule 'C,' Miniratna CPSE in Infrastructural Development and Technical Consultancy Services Sector under the administrative control of Ministry of Health & Family welfare, D/O Health with 100% shareholding by the Central Government. The company employed 143 regular employees (Executives 110, Non-executives 33) as on 31.3.2014. Its registered Office is at Delhi and Corporate Office at Noida.

Vision/Mission

The Vision of the company is to be a leading consulting company providing value-added, innovative and integrated services for enhancing healthcare in India and overseas, leveraging its core competence in other infrastructure projects and providing an invigorating and enabling work environment to its professional employees.

The Mission of the company is to provide comprehensive concept to commissioning, project planning, architectural, and engineering, project management, procurement and related consulting services for development of buildings and infrastructure for healthcare and other purposes in India and overseas.

Industrial / Business Operations

HSCC is engaged in rendering comprehensive consultancy services in the field of Hospital planning, design, detail engineering, quality control, project management and monitoring as well as procurement, supply, installation and commissioning of medical equipments for the projects assigned to it Ministry of Health & Family Welfare, Ministry of External Affairs, Private & Public Sector Organizations as well as various State Governments.

The company has adopted an integrated approach to projects, drawing on its pool of expertise to provide the best combination to evolve client specific, cost effective and innovative solutions. HSCC has successfully completed major healthcare projects comprising hospital, medical colleges, laboratories etc. not only in India but in May countries. The company has also diversified in the areas of hospital waste management, hospital computerization, health related management studies and training & recruitment.

Performance Highlights

The performance details of the company during the last three year is as follows-

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Consultancy Services	₹ in Lakhs	3913	3380	2928

Total Revenue of the company registered an increase of ₹2.10 crore during 2013-14, which went up to ₹60.45 crore in 2013-14 from ₹58.35 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹1.41 crore to ₹23.98 crore in 2013-14, from ₹22.57 crore in previous year due to increase in order book and implementation.

Return on Net Worth of the company has decreased to 19.60% in 2013-14 from 21.11% in 2012-13. Net profit Ratio of the company has also decreased to 61.19% in 2013-14 from 66.79% in 2012-13 (Fig.2). The current ratio of company is at 1.12:1 during 2013-14 as against 1.16:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

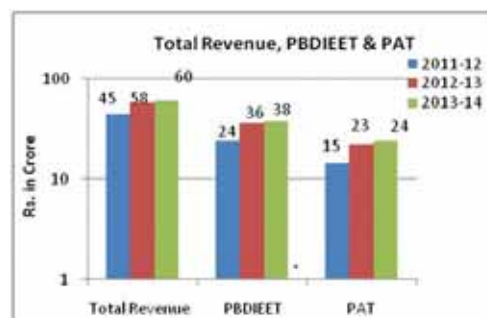


Fig.1

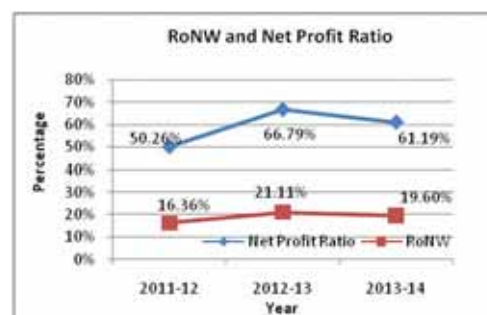


Fig.2

Strategic Issues

The Company aims to be known as most preferred consulting partner to the clients in the Healthcare and Social Sector by offering Customized innovative solutions through harnessing knowledge pool and team work. The Company has been making continuous efforts to expand the area of operations of the Company. During the year, the Company has secured orders worth Rs 286 crores from MOH&FW and orders worth Rs.15 crores from various organizations other than MOH&FW.

HSCC (INDIA) LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	500	500	500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	240	240	240
(ii) Others	0	0	0
(b) Reserves & Surplus	11994	10451	8755
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	12234	10691	8995
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	559	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	25784
(d) Long-term provisions	486	383	325
Total Non-Current Liabilities 3(a) to 3(d)	1045	383	26109
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	59	42	8
(c) Other current liabilities	99174	62130	19364
(d) Short-term provisions	385	568	338
Total Current Liabilities 4(a) to 4(d)	99618	62740	19710
TOTAL EQUITY & LIABILITIES (1+2+3+4)	112897	73814	54814
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	1265	1224	1148
(ai) Accumulated Depreciation, Depletion & Amortisation	572	538	547
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	693	686	601
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	210	166	140
(g) Long Term Loans and Advances	20	24	966
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	923	876	1707
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	3156	1779	1355
(d) Cash & Bank Balance	86204	52869	47016
(e) Short-term Loans & Advances	19797	14034	2085
(f) Other Current Assets	2817	4256	2651
Total Current Assets (a+b+c+d+e+f)	111974	72938	53107
TOTAL ASSETS (1+2)	112897	73814	54814
Important Indicators			
(i) Investment	799	240	240
(ii) Capital Employed	12793	10691	8995
(iii) Net Worth	12234	10691	8995
(iv) Net Current Assets	12356	10198	33397
(v) Cost of Sales	2332	2232	2105
(vi) Net Value Added (at market price)	5936	5516	4200
(vii) Total Regular Employees (Nos.)	143	123	124
(viii) Avg. Monthly Emoluments per Employee(₹)	98893	106843	97110

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	3919	3379	2929
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	3919	3379	2929
(II) Other Income	2126	2456	1529
(III) Total Revenue (I+II)	6045	5835	4458
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	21	33
(f) Salary, Wages & Benefits/Employees Expense	1697	1577	1445
(g) Other Operating/direct/manufacturing Expenses	0	143	151
(h) Rent, Royalty & Cess	17	5	18
(i) Loss on sale of Assets/Investments	0	2	1
(j) Other Expenses	573	453	400
Total Expenditure (IV (a to j))	2287	2201	2048
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	3758	3634	2410
(VI) Depreciation, Depletion & Amortisation	45	33	58
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	3713	3601	2352
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	3713	3601	2352
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	3713	3601	2352
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	3713	3601	2352
(XV) TAX PROVISIONS	1315	1344	880
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	2398	2257	1472
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	2398	2257	1472
Financial Ratios			
(i) Sales : Capital Employed	30.63	31.61	32.56
(ii) Cost of Sales : Sales	59.5	66.06	71.87
(iii) Salary/Wages : Sales	43.3	46.67	49.33
(iv) Net Profit : Net Worth	19.6	21.11	16.36
(v) Debt : Equity	2.33	0	0
(vi) Current Ratio	1.12	1.16	2.69
(vii) Trade Recievables : Sales	80.53	52.65	46.26
(viii) Total Inventory : Sales	0	0	0

MECON Limited

Vivekananda Path, Doranda Ranchi, Jharkhand 834 002
www.meconlimited.co.in

The Company

MECON Ltd. (Formerly known as Metallurgical & Engineering Consultants (India) Limited) was incorporated on 31.03.1973 with an objective to operate pre-dominantly in the iron & steel sector, which was its core competence area at that time.

It is a Schedule “A” Miniratna / BRPSE referred CPSE in the Industrial Development and Technical Consultancy service sector under the administrative control of Ministry of Steel with 100% shareholding of Government of India. MECO is a consultancy and contracting in the field of iron & steel, chemicals, refineries & petrochemicals, power, road & high ways, railway and water management, ports & harbours, gas & oil pipe lines, non-ferrous, mining, environmental engineering etc. The company employed 1673 regular employees (Executives 1,477 & Non-Executives 196) as on 31.3.2014. It's registered and Corporate Office is at Ranchi, Jharkhand.

Vision / Mission

The Vision / Mission of the company is to develop into an internationally recognized center of excellence for providing quality services in technical consultancy, design & engineering, design & supply of plant, equipment & systems, project implementation from concept to commissioning for industrial development & up gradation ventures, development of infrastructure and other service sectors.

Industrial / Business Operations

The company is premier multi-disciplinary organization engaged in design, engineering, consultancy and contracting in the field of iron & steel, chemicals, refineries & petrochemicals, power, roads & highways, railways, water management, ports & harbors, gas & oil, pipelines, non-ferrous, mining, environmental engineering and other related/ diversified areas with extensive overseas experience.

Internally MECON has made its presence felt by providing quality design, engineering & consultancy services for about 130 projects in different countries. MECON has established office in Nigeria and has also worked for various clients in Qatar, Saudi Arabia, Oman, UAE, Vietnam, USA, Indonesia, etc.

Procurement & Contract Engineering, Construction & Project Management, Inspection & Expediting, Computerization & Industrial Automation, Health Studies, Asset Evaluation, Restructuring, Engineering for Plant Relocation, Design, Development and Supply of Equipment & System, Engineering Procurement, Construction & Commissioning (EPC) Services etc. With head office at Ranchi, Jharkhand; regional engineering offices at Bangalore and New Delhi and around 25 project site offices and liaison offices spread all over the country, MECON can take up very effectively, execution of projects in India and abroad.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Consultancy Service	₹in crore	271.64	367.07	457.92
Construction Contracts	₹in crore	69.65	144.58	185.91

Total Revenue of the company registered a reduction of ₹160.84 crore during 2013-14, which went down to ₹487.17 crore in 2013-14 from ₹648.01 crore in 2012-13. The profit of the company has also gone down by 51.54 crore to ₹49.48 crore in 2013-14, from ₹101.02 crore in previous year due to on-going global financial crisis and situation in economy, the company could not book any substantial order during the last year. Hence, turnover is decreased compared to last year and the profit of the company has gone down.

Return on Net Worth of the company has decreased from 24.39% in 2012-13 to 11.26% in 2013-14. Net profit Ratio of the company decreased to 13.32% in 2013-14 from 17.89% in 2012-13(Fig.2). The current ratio of company is at 2.25:1 during 2013-14 and it was the same in the previous year.. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

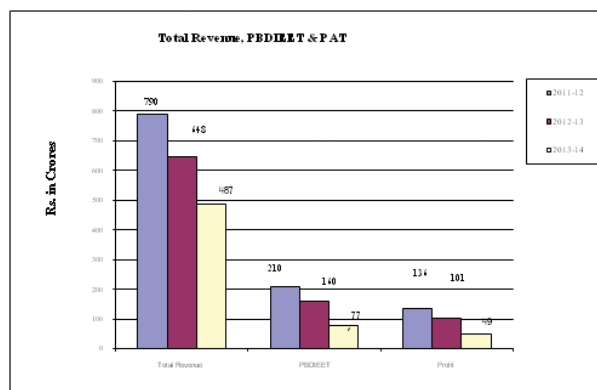


Fig. 1

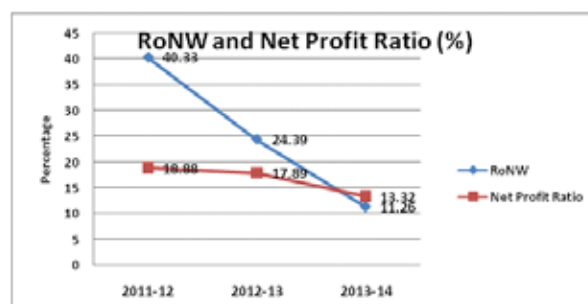


Fig.2

Strategic issues

The company has taken steps for expansion and diversification of its business. In pursuit of the same, MECON has evolved as an organization, with excellent knowledge base and as a diversification initiative has restructured itself in to following SBU's to effectively deliver the quality services to its client in the field of metals, power, infrastructure and oils and gas.

MECON is capable of design & supply, Erection & Commissioning of equipments & systems and has carried out projects in the area of Coal & Chemicals, Rolling Mills, Steel Making, Continuous Casting, and Gas cleaning Plants etc. on turnkey basis. MECON Ltd. is a BRPSE referred CPSE, The Government of India Ministry of Steel gave financial assistance in 2007.

MECON LTD.

BALANCE SHEET		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
I. EQUITY & LIABILITIES				
AUTHORISED CAPITAL	10400	10400	10400	
(1) Shareholders' Funds				
(a) Share Capital				
(i) Central Govt	6534	7794	9054	
(ii) Others	0	0	0	
(b) Reserves & Surplus	37414	33627	24761	
(c) Money received against share warrants	0	0	0	
Total Shareholders' Funds (1(a)+1(b)+1(c))	43948	41421	33815	
(2) Share application money pending allotment	0	0	0	
(3) Non-current Liabilities				
(a) Long Term Borrowings	0	0	2500	
(b) Deferred tax liabilities (Net)	0	0	0	
(c) Other Long-term liabilities	7979	9650	7618	
(d) Long-term provisions	24835	24671	22548	
Total Non-Current Liabilities 3(a) to 3(d)	32814	34321	32666	
(4) Current Liabilities				
(a) Short Term Borrowings	0	0	1	
(b) Trade Payables	16894	17395	16919	
(c) Other current liabilities	15820	18064	18377	
(d) Short-term provisions	14300	13840	14908	
Total Current Liabilities 4(a) to 4(d)	47014	49299	50205	
TOTAL EQUITY & LIABILITIES (1+2+3+4)	123776	125041	116686	
II. ASSETS				
(1) Non-Current Assets				
(a) Total Gross Fixed Assets	13997	13075	12356	
(ai) Accumulated Depreciation, Depletion & Amortisation	5522	5196	5203	
(aii) Accumulated Impairment	576	481	0	
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	7899	7398	7153	
(c) Capital work in progress	507	503	276	
(d) Intangible assets under developmet	0	0	0	
(e) Non-Current Investments	512	512	512	
(f) Deferred Tax Assets (Net)	1070	673	83	
(g) Long Term Loans and Advances	3601	2061	1606	
(h) Other Non-Current Assets	4518	2989	3112	
Total Non-Current Assets (b+c+d+e+f+g+h)	18107	14136	12742	
(2) Current Assets				
(a) Current Investments	0	0	0	
(b) Inventories	712	745	665	
(c) Trade Recievables	13032	12924	13063	
(d) Cash & Bank Balance	73349	78632	72360	
(e) Short-term Loans & Advances	6980	6291	5381	
(f) Other Current Assets	11596	12313	12475	
Total Current Assets (a+b+c+d+e+f)	105669	110905	103944	
TOTAL ASSETS (1+2)	123776	125041	116686	
Important Indicators				
(i) Investment	6534	7794	11554	
(ii) Capital Employed	43948	41421	36315	
(iii) Net Worth	43948	41421	33815	
(iv) Net Current Assets	58655	61606	53739	
(v) Cost of Sales	41556	49239	58412	
(vi) Net Value Added (at market price)	35952	48341	52557	
(vii) Total Regular Employees (Nos.)	1673	1704	1747	
(viii) Avg. Monthly Emoluments per Employee(₹)	121269	131504	124246	

PROFIT & LOSS ACCOUNT		(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12	
(I) Revenue from Operations (Gross)	37144	56483	72321	
Less : Excise Duty	0	0	0	
Revenue from Operations (Net)	37144	56483	72321	
(II) Other Income	11573	8318	6724	
(III) Total Revenue (I+II)	48717	64801	79045	
(IV) Expenditure on:				
(a) Cost of materials consumed	0	0	0	
(b) Purchase of stock-in-trade	7451	13910	19806	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	14	-109	-71	
(d) Stores & Spares	140	16	266	
(e) Power & Fuel	468	493	536	
(f) Salary, Wages & Benefits/Employees Expense	24346	26890	26047	
(g) Other Operating/direct/manufacturing Expenses	1654	5356	5740	
(h) Rent, Royalty & Cess	139	107	93	
(i) Loss on sale of Assets/Investments	4	10	16	
(j) Other Expenses	6634	1786	5589	
Total Expenditure (IV (a to j))	41052	48759	58022	
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	7665	16042	21023	
(VI) Depreciation, Depletion & Amortisation	508	490	406	
(VII) Impairment	0	0	0	
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	7157	15552	20617	
(IX) Finance Cost				
(a) On Central Government Loans	0	0	0	
(b) On Foreign Loans	0	0	0	
(c) Others	288	480	464	
(d) Less Finance Cost Capitalised	0	0	0	
(e) Charged to P & L Account (a+b+c+d)	288	480	464	
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	6869	15072	20153	
(XI) Exceptional Items	0	0	0	
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	6869	15072	20153	
(XIII) Extra-Ordinary Items	0	0	0	
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	6869	15072	20153	
(XV) TAX PROVISIONS	1921	4970	6517	
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	4948	10102	13636	
(XVII) Profit/Loss from discontinuing operations	0	0	0	
(XVIII) Tax expenses of discontinuing operations	0	0	0	
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0	
(XX) Profit/Loss for the period (XVI+XIX)	4948	10102	13636	
Financial Ratios				
(i) Sales : Capital Employed	84.52	136.36	199.15	
(ii) Cost of Sales : Sales	111.88	87.17	80.77	
(iii) Salary/Wages : Sales	65.54	47.61	36.02	
(iv) Net Profit : Net Worth	11.26	24.39	40.33	
(v) Debt : Equity	0	0	0.28	
(vi) Current Ratio	2.25	2.25	2.07	
(vii) Trade Recievables : Sales	35.09	22.88	18.06	
(viii) Total Inventory : Sales	1.92	1.32	0.92	

National Informatics Centre Services Inc.

Hall No. 2&3, 6th Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi-110066
www.nicsi.com

The Company

National Informatics Centre Services Inc. (NICS) was incorporated on 29.08.1995 as a section 25 company with the objective to provide support to National Informatics Centre (NIC) in various promotional and commercial activities being undertaken by NIC. It provides operational support for NIC's mega-projects and provides total IT solutions to the Government organizations.

NICS is an un-categorized CPSE in Industrial Development & Tech. Consultancy Services Sector under the administrative control of M/o Communication and Information Technology, D/o Information Technology with 100% shareholding by the Government of India. The company employed 46 regular employees (Executives 44 & Non-Executives 2) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi.

Vision / Mission

The Vision of NICS is to achieve leadership position in the technology enablement of India and other developing countries thereby contributing effectively to accelerate socio-economic growth.

The Mission of NICS is to promote and provide transparent value added Information and Communication Technology on end to end solutions including procurement services and business solutions to customers at competitive prices with a focus on socio-economic development.

Industrial / Business Operations

The principal activity of the company is to promote the economic, scientific, technological, social and cultural development of India by promoting, assisting and streamlining the creation, adaptation, absorption, growth, application, dissemination and utilization of Information Technology (including computer Technology, computer communication networks, informatics, digital automation and computer aided modernization) in Government/Government Organizations/Autonomous bodies/State Governments/UT/CPSE etc. and commercial applications of the know how methodologies, software, hardware, databases, information bases, knowledge bases, expertise, infrastructure, Value Added Telecom services and other services developed by the National Informatics Centre of the Government of India, including its computer communication network, and associated infrastructure and services as well as services of collaborators and associates of NIC with whom NIC has legally binding relationships.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Sale of traded Goods	₹ in crore	N.A.	199.11	209.68
Service Income	₹ in crore	N.A.	178.62	128.70

Total Revenue of the company registered an increase of ₹166.76 crore during 2013-14, which went up to ₹622.98 crore in 2013-14 from ₹456.22 crore in 2012-13 (Fig1). The profit of the company has also gone up by ₹9.06 crore to ₹36.10 crore in 2013-14, from ₹27.04 crore in previous year due to increase in revenue from operations.

Return on Net Worth of the company has increased to 8.83% in 2013-14 from 7.25% in 2012-13. Net profit Ratio of the company has decreased to 6.76% in 2013-14 from 6.95% in 2012-13 (Fig.2). The current ratio of company is at 2.28:1 during 2013-14 as against 2.73:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

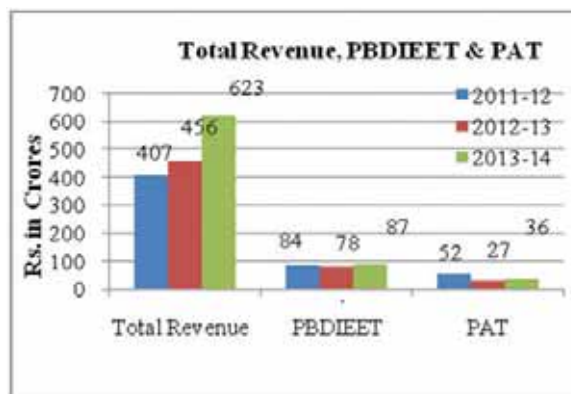


Fig. 1

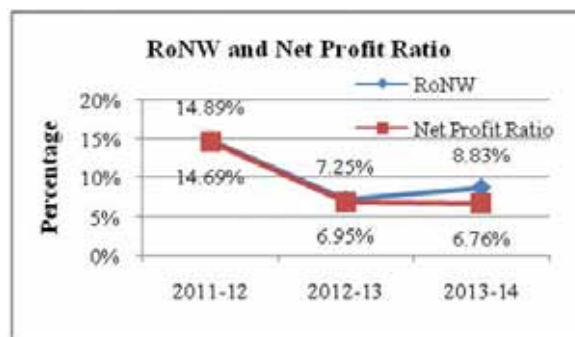


Fig.2

NATIONAL INFORMATICS CENTRE SERVICES INCORPORATED

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	200	200	200
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	200	200	200
(ii) Others	0	0	0
(b) Reserves & Surplus	40705	37096	34392
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	40905	37296	34592
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	59
(c) Other Long-term liabilities	78759	87330	187191
(d) Long-term provisions	1540	1010	445
Total Non-Current Liabilities 3(a) to 3(d)	80299	88340	187695
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	20734	58690	8683
(c) Other current liabilities	55163	1676	1352
(d) Short-term provisions	8519	5515	2988
Total Current Liabilities 4(a) to 4(d)	84416	65881	13023
TOTAL EQUITY & LIABILITIES (1+2+3+4)	205620	191517	235310
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	7724	7144	6049
(ai) Accumulated Depreciation, Depletion & Amortisation	4457	3733	3097
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	3267	3411	2952
(c) Capital work in progress	99	182	501
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	292	110	0
(g) Long Term Loans and Advances	1926	1267	131259
(h) Other Non-Current Assets	7672	6548	5744
Total Non-Current Assets (b+c+d+e+f+g+h)	13256	11518	140456
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	107	221
(c) Trade Recievables	7186	5570	6946
(d) Cash & Bank Balance	101961	80041	80325
(e) Short-term Loans & Advances	78774	94281	7362
(f) Other Current Assets	4443	0	0
Total Current Assets (a+b+c+d+e+f)	192364	179999	94854
TOTAL ASSETS (1+2)	205620	191517	235310
Important Indicators			
(i) Investment	200	200	200
(ii) Capital Employed	40905	37296	34592
(iii) Net Worth	40905	37296	34592
(iv) Net Current Assets	107948	114118	81831
(v) Cost of Sales	54321	38456	32964
(vi) Net Value Added (at market price)	16560	9406	11785
(vii) Total Regular Employees (Nos.)	46	46	45
(viii) Avg. Monthly Emoluments per Employee(₹)	0	129529	138333

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	53388	38924	35059
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	53388	38924	35059
(II) Other Income	8910	6698	5683
(III) Total Revenue (I+II)	62298	45622	40742
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	25719	17352	17608
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	107	114	72
(d) Stores & Spares	62	58	53
(e) Power & Fuel	1169	1086	132
(f) Salary, Wages & Benefits/Employees Expense	750	715	747
(g) Other Operating/direct/manufacturing Expenses	21079	14015	10455
(h) Rent, Royalty & Cess	0	1604	1103
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	4539	2867	2200
Total Expenditure (IV (a to j))	53597	37811	32370
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	8701	7811	8372
(VI) Depreciation, Depletion & Amortisation	724	645	594
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	7977	7166	7778
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	1009	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	1009	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	6968	7166	7778
(XI) Exceptional Items	531	1761	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	6437	5405	7778
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	6437	5405	7778
(XV) TAX PROVISIONS	2827	2701	2628
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	3610	2704	5150
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	3610	2704	5150
Financial Ratios			
(i) Sales : Capital Employed	130.52	104.37	101.35
(ii) Cost of Sales : Sales	101.75	98.8	94.02
(iii) Salary/Wages : Sales	1.4	1.84	2.13
(iv) Net Profit : Net Worth	8.83	7.25	14.89
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.28	2.73	7.28
(vii) Trade Recievables : Sales	13.46	14.31	19.81
(viii) Total Inventory : Sales	0	0.27	0.63

National Research Development Corporation

NRDC, 20-22, Zamroodpur Community Centre, Kailash Colony Extension, New Delhi-110048
www.nrdcindia.com

The Company

The Company National Research Development Corporation (NRDC) was incorporated on 31st December 1953 by the Government of India, under Section 25 of the Companies Act, 1956. The primary objective of the company is to act as a catalyst to promote, develop and commercialize the technologies / know how / inventions / patents / processes emanating from various national R&D Institutions.

NRDC is a Schedule 'C' CPSE under Industrial Development and Technical Consultancy Services group, under the administrative control of Ministry of Science & Technology, Department of Scientific & Industrial Research with 100% shareholding by the Government of India. The company employed 86 regular employees (Executives 36 & Non-Executives 50) as on 31.3.2014. The Corporations Registered and Corporate Offices are at New Delhi.

Vision / Mission

The Vision of the Company is to be a leading Technology Transfer Organisation in India.

The Mission of the Company is to promote, develop, nurture and commercialize Innovative, reliable and competitive technologies from R&D Institutes through value addition and partnership

Industrial / Business Operations

NRDC is engaged in providing necessary measures needed for closing gaps in the "innovation chain" through which an idea, invention or process is converted into a product in the market by way of adding value to the indigenous technologies and licensing them to entrepreneurs. The service range of the company comprises of Licensing, consultancy and other technical services. The operation of the company encompasses two major roles, viz., Commercial and Promotional. The company has one Regional Office at Bengaluru

Performance Highlights

NRDC is Technology Transfer organization. The company is also getting annual grants from Government of India for the activities of Invention Promotion Programme and Technology promotion Programme. Over the years since its inception in 1953, the corporation has transferred 2500 technologies and approximately 4800 license agreements executed / licensed technologies to over 4800 entrepreneurs. The physical performances of the company for last three years are given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Premia received	₹ in Cr.	0.56	0.94	0.98
Royalty Earned	₹ in Cr.	5.98	4.82	4.69
Technologies Licensed	Nos.	68	66	33
Technologies assigned	Nos.	19	28	32

Total Revenue of the company registered an increase of ₹0.56 crore during 2013-14, which went up to ₹7.66 crore in 2013-14 from ₹ 7.10 crore in 2012-13 (Fig1). The losses of the company however reduced by ₹ 0.66 crore to ₹(-) 1.08 crore in 2013-14, from ₹ (-) 1.72 crore in previous year due to increase in operating revenue. The company shows losses due to competition from Mushrooming of Technology Transfer Organisations.

Return on Net Worth of the company has reduced to (-) 18.12% in 2013-14 from (-) 24.43% in 2012-13. Net profit Ratio of the company has also reduced to (-) 16.22% in 2013-14 from (-) 29.76% in 2012-13(Fig.2). The current ratio of company is at 1.21:1 during 2013-14 as against 1.37:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

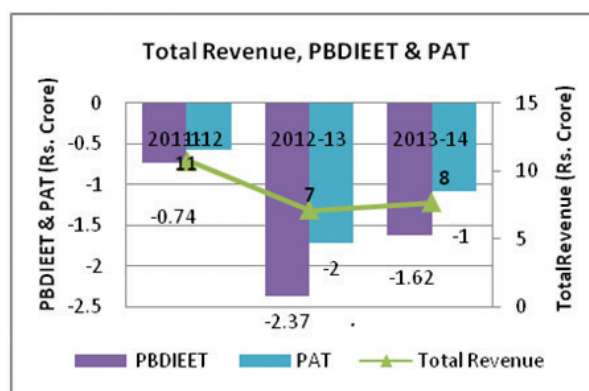


Fig. 1

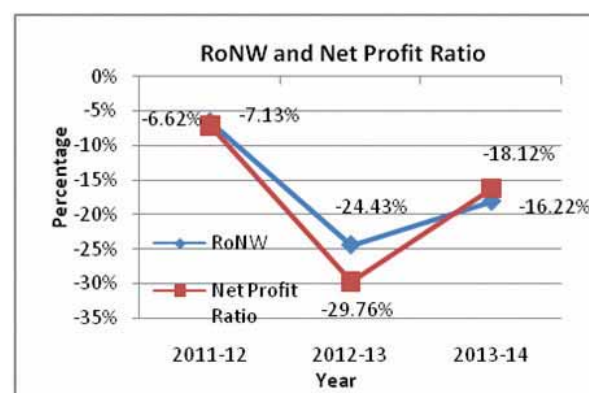


Fig.2

Strategic issues

Several agencies and Govt. Departments have started their own Technology Transfer Cells in India thereby posing competition for NRDC. However NRDC being a five decade old organization has mastered the nuances of technology transfer and has devised new ways of capturing the market through innovative market strategies for better commercialization.

NATIONAL RESEARCH DEVELOPMENT CORPN.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	1000	1000	1000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	442	442	442
(ii) Others	0	0	0
(b) Reserves & Surplus	154	262	434
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	596	704	876
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	45	67	76
(d) Long-term provisions	218	198	152
Total Non-Current Liabilities 3(a) to 3(d)	263	265	228
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	1510	1662	1480
(c) Other current liabilities	959	153	481
(d) Short-term provisions	22	40	151
Total Current Liabilities 4(a) to 4(d)	2491	1855	2112
TOTAL EQUITY & LIABILITIES (1+2+3+4)	3350	2824	3216
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	242	232	226
(ai) Accumulated Depreciation, Depletion & Amortisation	154	159	150
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aia))	88	73	76
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	222	160	84
(g) Long Term Loans and Advances	38	44	51
(h) Other Non-Current Assets	0	5	0
Total Non-Current Assets (b+c+d+e+f+g+h)	348	282	211
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	931	877	1158
(d) Cash & Bank Balance	1340	1178	1602
(e) Short-term Loans & Advances	689	462	139
(f) Other Current Assets	42	25	106
Total Current Assets (a+b+c+d+e+f)	3002	2542	3005
TOTAL ASSETS (1+2)	3350	2824	3216
Important Indicators			
(i) Investment	442	442	442
(ii) Capital Employed	596	704	876
(iii) Net Worth	596	704	876
(iv) Net Current Assets	511	687	893
(v) Cost of Sales	936	949	1157
(vi) Net Value Added (at market price)	282	261	-254
(vii) Total Regular Employees (Nos.)	86	87	89
(viii) Avg. Monthly Emoluments per Employee(₹)	38566	43774	44663

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	666	578	813
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	666	578	813
(II) Other Income	100	132	260
(III) Total Revenue (I+II)	766	710	1073
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	6	6	2
(f) Salary, Wages & Benefits/Employees Expense	398	457	477
(g) Other Operating/direct/manufacturing Expenses	524	475	424
(h) Rent, Royalty & Cess	0	2	3
(i) Loss on sale of Assets/Investments	0	7	0
(j) Other Expenses	0	0	241
Total Expenditure (IV (a to j))	928	947	1147
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-162	-237	-74
(VI) Depreciation, Depletion & Amortisation	8	9	10
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBEIET)(V-VI-VII)	-170	-246	-84
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	1	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	1	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-170	-247	-84
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-170	-247	-84
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-170	-247	-84
(XV) TAX PROVISIONS	-62	-75	-26
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-108	-172	-58
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-108	-172	-58
Financial Ratios			
(i) Sales : Capital Employed	111.74	82.1	92.81
(ii) Cost of Sales : Sales	140.54	164.19	142.31
(iii) Salary/Wages : Sales	59.76	79.07	58.67
(iv) Net Profit : Net Worth	-18.12	-24.43	-6.62
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.21	1.37	1.42
(vii) Trade Recievables : Sales	139.79	151.73	142.44
(viii) Total Inventory : Sales	0	0	0

National Small Industries Corporation Ltd.

Laghu Udyog Bhavan Okhla Industrial Estate New Delhi 110020

www.nsic.co.in

The Company

National Small Industries Corporation Ltd. (NSIC) was incorporated in 1955 with the objective to aid, counsel, assist, finance, protect and promote the interests of Micro Small & Medium industries in the country.

NSIC is a Schedule-‘B’ CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of M/o Micro, Small and Medium Enterprises with 100% shareholding by the Government of India. The Company employed 881 employees (Executives / Managerial 498, Non-Executives 383) as on 31.03.2014. It’s registered and Corporate Office is in New Delhi.

Vision / Mission

The Vision of the Corporation is to be a premier organization fostering the growth of Micro, Small and Medium Enterprises (MSMEs) sector.

The Mission of the Corporation is to promote & support Micro, Small and Medium Enterprises (MSMEs) Sector by providing integrated support services encompassing Marketing, Technology, Finance and other services.

Industrial / Business Operations

The main operations of the Corporation includes Raw Material Distribution, Single Point Registration for Government Purchase, Consortia and Tender Marketing, Marketing Intelligence, Exhibitions and Technology Fairs, Buyer Seller meets, Export of Products and Projects, Technology Support, Credit Support, Financing through syndication with Banks, Performance & Credit Rating Scheme for Small Industries, International Cooperation & Consultancy Services and other support services to MSMEs which interalia includes infomediary services under B2B portal, STPs, etc. NSIC is also operating godowns at Tarapur, Delhi, Faridabad, Bangalore, Baddi, Bhiwandi, Chennai, Nagpur, Kolkatta, Nasik Baroda, Hyderabad and Silvasa to facilitate MSMEs vis-à-vis availability of raw materials. The corporation has 157 offices at various locations with view to increase the reach of NSIC.

Performance Highlights

The physical performance of Company during the period 2011-12 to 2013-14 is shown below:- (In Crore)

Major Services	Rendering Services During		
	2013-14	2012-13	2011-12
Business Turnover (Rs.)	17445	13901	11137
Raw Material Assistance Portfolio (Rs.)	2596	2069	1573
Raw Material distribution (MT)	874266	783309	-
Performance & Credit Rating Scheme (Units)	24886	19676	13547
Revenue from Technical Centers (Rs.lakh)	13.93	10.61	0

Total Revenue of the company registered an increase of ₹ 623.02 crore during 2013-14, which went up from ₹ 1581.10 crore in 2012-13 to ₹2204.12 crore in 2013-14 (Fig1). The Net profit increased by ₹13.59 crore and reached to ₹75.94 crores in 2013-14 from ₹62.36 crores in 2012-13. The growth can be attributed to increase in volume of operations due to increase in company’s outreach by operating offices in various new areas and overall improvement in income from most of its schemes.

The current ratio of company is at 1.29:1 during 2013-14 as against 1.27:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

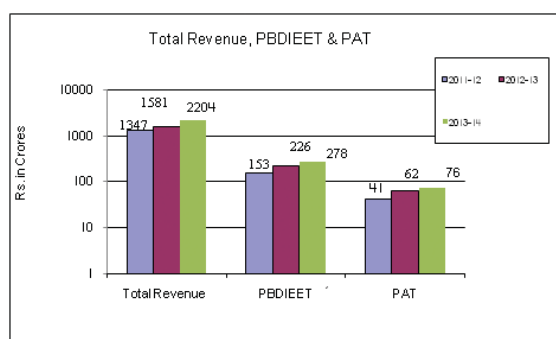


Fig.1

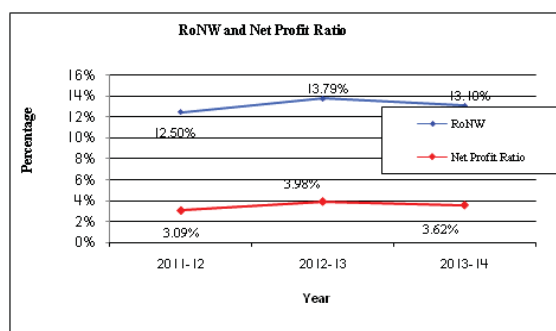


Fig.2

Strategic Issues

During the year 2013-14, substantial improvement in enhancing the company’s outreach and its volume of operations has been made by the corporation. NSIC increased its reach by operating offices in various new areas. Apart from this various new initiatives have been taken to help the MSME sector in terms of business as well as reach.

NATIONAL SMALL INDUSTRIES CORPN. LTD.

BALANCE SHEET (₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	53500	53500	53500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	46299	46299	38799
(ii) Others	0	0	0
(b) Reserves & Surplus	4665	-1086	-5828
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	50964	45213	32971
(2) Share application money pending allotment	7000	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	7606	6769	5969
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	226	375	336
(d) Long-term provisions	3180	2664	2516
Total Non-Current Liabilities 3(a) to 3(d)	11012	9808	8821
(4) Current Liabilities			
(a) Short Term Borrowings	174819	139652	111773
(b) Trade Payables	4699	4109	3687
(c) Other current liabilities	10934	12383	13175
(d) Short-term provisions	5347	10626	6557
Total Current Liabilities 4(a) to 4(d)	195799	166770	135192
TOTAL EQUITY & LIABILITIES (1+2+3+4)	264775	221791	176984
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	9918	9512	9199
(ai) Accumulated Depreciation, Depletion & Amortisation	3820	3593	3355
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	6098	5919	5844
(c) Capital work in progress	4472	3068	2017
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	8	8	8
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1327	1441	979
(h) Other Non-Current Assets	147	160	230
Total Non-Current Assets (b+c+d+e+f+g+h)	12052	10596	9078
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	44	70	101
(c) Trade Recievables	5677	4949	4480
(d) Cash & Bank Balance	2934	5705	14529
(e) Short-term Loans & Advances	243886	200064	148380
(f) Other Current Assets	182	407	416
Total Current Assets (a+b+c+d+e+f)	252723	211195	167906
TOTAL ASSETS (1+2)	264775	221791	176984
Important Indicators			
(i) Investment	60905	53068	44768
(ii) Capital Employed	65570	51982	38940
(iii) Net Worth	57964	45213	32971
(iv) Net Current Assets	56924	44425	32714
(v) Cost of Sales	192877	135753	119528
(vi) Net Value Added (at market price)	27944	23467	14064
(vii) Total Regular Employees (Nos.)	881	899	896
(viii) Avg. Monthly Emoluments per Employee(₹)	79720	70551	62965

PROFIT & LOSS ACCOUNT (₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	209669	156750	133395
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	209669	156750	133395
(II) Other Income	10743	1364	1294
(III) Total Revenue (I+II)	220412	158114	134689
(IV) Expenditure on:			
(a) Cost of materials consumed	0	17	7
(b) Purchase of stock-in-trade	168549	115324	103367
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	42	2	-6
(d) Stores & Spares	0	0	0
(e) Power & Fuel	584	544	519
(f) Salary, Wages & Benefits/Employees Expense	8428	7611	6770
(g) Other Operating/direct/manufacturing Expenses	769	1246	458
(h) Rent, Royalty & Cess	337	332	302
(i) Loss on sale of Assets/Investments	5	3	9
(j) Other Expenses	13754	10339	7930
Total Expenditure (IV (a to j))	192662	135548	119356
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	27750	22566	15333
(VI) Depreciation, Depletion & Amortisation	220	208	181
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	27530	22358	15152
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	721	646	587
(c) Others	15566	12477	8544
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	16287	13123	9131
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	11243	9235	6021
(XI) Exceptional Items	-228	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	11471	9235	6021
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	11471	9235	6021
(XV) TAX PROVISIONS	3877	3000	1900
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	7594	6235	4121
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	7594	6235	4121
Financial Ratios			
(i) Sales : Capital Employed	319.76	301.55	342.57
(ii) Cost of Sales : Sales	91.99	86.6	89.6
(iii) Salary/Wages : Sales	4.02	4.86	5.08
(iv) Net Profit : Net Worth	13.1	13.79	12.5
(v) Debt : Equity	0.14	0.15	0.15
(vi) Current Ratio	1.29	1.27	1.24
(vii) Trade Recievables : Sales	2.71	3.16	3.36
(viii) Total Inventory : Sales	0.02	0.04	0.08

PFC Capital Advisory Services Limited

1st Floor, Urjanidhi Building , 1- Barakhamba Lane, Connaught Place, New Delhi-110001
www.pfcindia.com

The Company

PFC Capital Advisory Services Limited (PFCCAS) was incorporated as a wholly owned subsidiary of Power Finance Corporation Limited (PFC) on July 18, 2011 to focus on sectoral requirements for financial advisory services, including syndication services. The Company is also involved with the activities related to Power Lenders Club, an exclusive set of Banks & FIs financing power projects under a consortium arrangement under the aegis of PFC.

The company is an uncategorized CPSE in the Industrial Development and Technical Consultancy sector under the administrative control of M/o Power. The company is a wholly owned subsidiary of PFC and the matters related to personnel department are being taken care by the holding company. The company employed 7 regular employees (Executives 6 & Non-Executives 1) as on 31.3.2014. Its Registered and Corporate offices are in NCT of Delhi.

Vision / Mission

The Vision of PECAP to provide world class sustainable financial services at competitive rates for infrastructure development with focus on the Energy Sector.

The Mission of PECAP is to be the preferred financial institution for providing financing advisory solutions to infrastructure with focus on Energy Sector.

Industrial / Business Operations

Presently PFCCAS is active in debt syndication services and is carrying out down selling of project loans underwritten by PFC. The Company is handling syndication proposals across various domains in power sector i.e. Thermal, Hydro and Renewable. PFCCAS has been successful in arranging sanction of loans of Rs. 1,060 crore out of loans underwritten by PFC.

Further, the company has also initiated steps to diversify its portfolio of services. The company has also filed application for grant of Certificate of Registration as Debenture Trustee from SEBI and the same is under process.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Banking & Finance Services	₹ in Cr.	5.97	0.16	*

* The company has commenced its business w.e.f. September 02, 2011

Total Revenue of the company registered an increase of ₹4.52 crore during 2013-14, which went up to ₹6.30 crore in 2013-14 from ₹1.78 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹2.18 crore to ₹3.03 crore in 2013-14, from ₹0.85 crore in previous year.

Return on Net Worth of the company has decreased to 75% in 2013-14 from 85% in 2012-13. Net profit Ratio of the company has increased to 50.75% in 2013-14 from 49.71% in 2012-13 (Fig.2). The current ratio of company is at 2.89:1 during 2013-14 as against 2.38:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

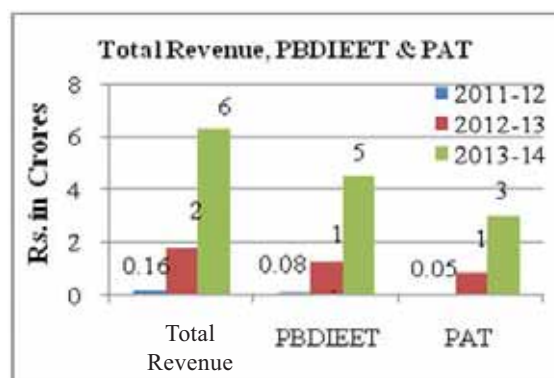


Fig. 1

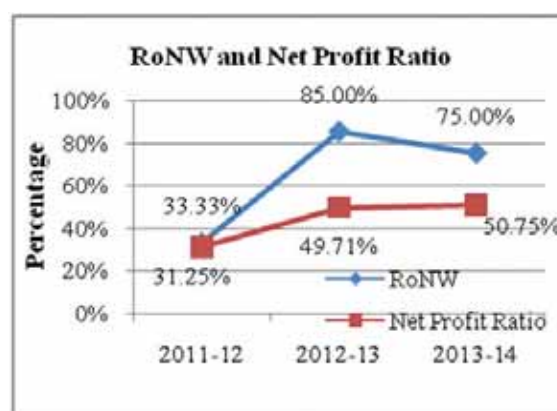


Fig.2

PFC CAPITAL ADVISORY SERVICE LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	100	100	100
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	10	10	10
(b) Reserves & Surplus	394	90	5
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	404	100	15
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	0	0	0
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	0
(c) Other current liabilities	39	12	1
(d) Short-term provisions	168	56	4
Total Current Liabilities 4(a) to 4(d)	207	68	5
TOTAL EQUITY & LIABILITIES (1+2+3+4)	611	168	20
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	4	1	0
(ai) Accumulated Depreciation, Depletion & Amortisation	2	1	0
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	2	0	0
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	6	4	1
(g) Long Term Loans and Advances	5	2	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	13	6	1
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	0
(d) Cash & Bank Balance	419	111	16
(e) Short-term Loans &Advances	153	47	3
(f) Other Current Assets	26	4	0
Total Current Assets (a+b+c+d+e+f)	598	162	19
TOTAL ASSETS (1+2)	611	168	20
Important Indicators			
(i) Investment	10	10	10
(ii) Capital Employed	404	100	15
(iii) Net Worth	404	100	15
(iv) Net Current Assets	391	94	14
(v) Cost of Sales	181	51	8
(vi) Net Value Added (at market price)	652	193	18
(vii) Total Regular Employees (Nos.)	7	7	2
(viii) Avg. Monthly Emoluments per Employee(₹)	160714	57143	25000

2013-14 PROVISIONAL

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	597	171	16
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	597	171	16
(II) Other Income	33	7	0
(III) Total Revenue (I+II)	630	178	16
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	135	48	6
(g) Other Operating/direct/manufacturing Expenses	45	2	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	0	2
Total Expenditure (IV (a to j))	180	50	8
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	450	128	8
(VI) Depreciation, Depletion & Amortisation	1	1	0
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	449	127	8
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	449	127	8
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	449	127	8
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	449	127	8
(XV) TAX PROVISIONS	146	42	3
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	303	85	5
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	303	85	5
Financial Ratios			
(i) Sales : Capital Employed	147.77	171	106.67
(ii) Cost of Sales : Sales	30.32	29.82	50
(iii) Salary/Wages : Sales	22.61	28.07	37.5
(iv) Net Profit : Net Worth	75	85	33.33
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.89	2.38	3.8
(vii) Trade Recievables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0

PFC Consulting Limited

1st Floor, Urjanidhi Building, 1- Barakhamba Lane, Connaught Place, New Delhi 110001
www.pfcindia.com

The Company

PFC Consulting Limited (PFCCL) was incorporated on 25.03.2008 with the objective to promote, organize and carry out Consultancy Services in the related activities of Power Finance Corporation Ltd. (PFC Ltd.). It is a wholly owned subsidiary of Power Finance Corporation Ltd. It has also been assigned the task of development of Ultra Mega Power Project and Independent Transmission Projects by PFC, the holding company.

PFCCL is an uncategorized CPSE in Industrial Development & Tech. Consultancy Services Sector under the administrative control of M/o Power (MoP). All the employees of the company are on secondment basis from the Holding Company i.e. PFC. Its Registered and Corporate offices are in New Delhi.

Vision / Mission

The Vision of the Company is to become a premier Consulting Organization in the power sector.

The Mission of the company is to become the leading 'end to end consulting solution provider' in power sector for a sustainable development.

Industrial / Business Operations

PFCCL is providing a range of consultancy services to Power Sector. The services offered by the PFCCL are advisory Services on issues emanating from implementation of Electricity Act 2003 like Reform, Restructuring, Regulatory etc. , Bid Process as per the Guidelines issued by MoP, GoI for various segments of Power Sector, Project-Structuring/ Planning/ Development/ Specific Studies, implementation monitoring, efficiency improvement projects for State owned Utilities and IPPs, UMPPs and ITPs , Human Resource Management Plans , Communication, Information Dissemination and Feedback, Preparation of Organization Performance Improvement Plans, Contract related services for the Power Sector, Financial Management, Resource Mobilization, Accounting Systems etc. The company has 3 subsidiaries.

Performance Highlights

Total Revenue of the company registered an increase of ₹18.70 crore during 2013-14, which went up to ₹55.19 crore in 2013-14 from ₹36.49 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹10.58 crore to ₹26.96 crore in 2013-14, from ₹16.38 crore in previous year due to increase in consultancy income.

Return on Net Worth of the company has increased to 20.84% in 2013-14 from 15.99% in 2012-13. Net profit Ratio of the company increased to 60.31% in 2013-14

from 60.20% in 2012-13 (Fig.2). The current ratio of company is at 25.1:1 during 2013-14 as against 18.72:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

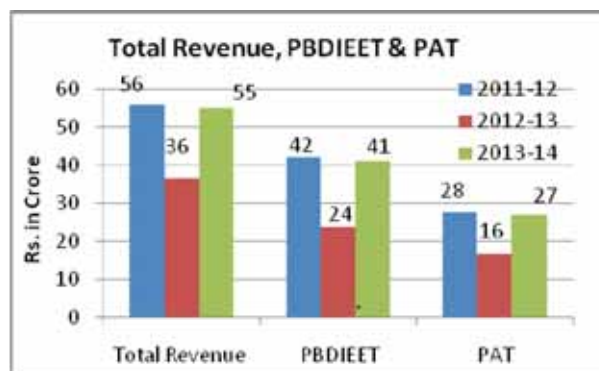


Fig. 1

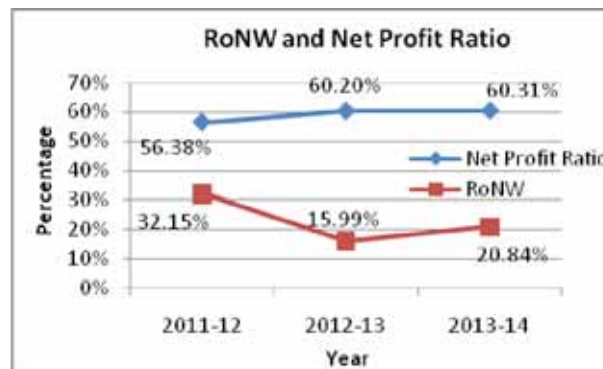


Fig.2

PFC CONSULTING LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	5	5	5
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	5	5	5
(b) Reserves & Surplus	12933	10237	8599
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	12938	10242	8604
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	5
(c) Other Long-term liabilities	171	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	171	0	5
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	90	110
(c) Other current liabilities	387	450	504
(d) Short-term provisions	150	28	1440
Total Current Liabilities 4(a) to 4(d)	537	568	2054
TOTAL EQUITY & LIABILITIES (1+2+3+4)	13646	10810	10663
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	107	84	62
(ai) Accumulated Depreciation, Depletion & Amortisation	55	34	13
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	52	50	49
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	15	25	5
(f) Deferred Tax Assets (Net)	55	55	0
(g) Long Term Loans and Advances	44	45	36
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	166	175	90
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	911	736	703
(d) Cash & Bank Balance	11495	9120	7826
(e) Short-term Loans & Advances	671	429	1465
(f) Other Current Assets	403	350	579
Total Current Assets (a+b+c+d+e+f)	13480	10635	10573
TOTAL ASSETS (1+2)	13646	10810	10663
Important Indicators			
(i) Investment	5	5	5
(ii) Capital Employed	12938	10242	8604
(iii) Net Worth	12938	10242	8604
(iv) Net Current Assets	12943	10067	8519
(v) Cost of Sales	1433	1310	1393
(vi) Net Value Added (at market price)	5391	3538	5335
(vii) Total Regular Employees (Nos.)	0	0	0
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	0

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	4470	2721	4906
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	4470	2721	4906
(II) Other Income	1049	928	698
(III) Total Revenue (I+II)	5519	3649	5604
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	16	14
(f) Salary, Wages & Benefits/Employees Expense	697	790	868
(g) Other Operating/direct/manufacturing Expenses	328	210	59
(h) Rent, Royalty & Cess	30	35	31
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	357	238	413
Total Expenditure (IV (a to j))	1412	1289	1385
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	4107	2360	4219
(VI) Depreciation, Depletion & Amortisation	21	21	8
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	4086	2339	4211
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	4086	2339	4211
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	4086	2339	4211
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	4086	2339	4211
(XV) TAX PROVISIONS	1390	701	1445
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	2696	1638	2766
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	2696	1638	2766
Financial Ratios			
(i) Sales : Capital Employed	34.55	26.57	57.02
(ii) Cost of Sales : Sales	32.06	48.14	28.39
(iii) Salary/Wages : Sales	15.59	29.03	17.69
(iv) Net Profit : Net Worth	20.84	15.99	32.15
(v) Debt : Equity	0	0	0
(vi) Current Ratio	25.1	18.72	5.15
(vii) Trade Recievables : Sales	20.38	27.05	14.33
(viii) Total Inventory : Sales	0	0	0

Power System Operation Corporation Ltd

B-9, Qutab Industrial Area Katwaria Sarai, New Delhi 110 016

www.powergridindia.com

The Company

Power System Operation Corporation Ltd (POSOCO) was incorporated as a wholly owned subsidiary of Power Grid on 20.03.2009. POSOCO is responsible for Independent System Operation. The certificate of commencement of business of the company was obtained on 23.03.2010.

Power System Operation Corporation Ltd. is an uncategorized CPSE in Industrial Development & Tech. Consultancy Services sector under the administrative control of Ministry of Power. The company employed 459 regular employees (Executives 286, Non-executives 173) as on 31.3.2014. Its Registered and Corporate offices are at New Delhi.

Vision / Mission

The Mission of the company is to ensure integrated operation of Regional and National Power System, to facilitate transfer of electric power within and across the regions and trans-national exchange of power with Reliability, Security and Economy.

Industrial / Business Operations

POSOCO operates the National Load Dispatch Centre (NLDC) and the Regional Load Dispatch Centres (RLDC) from 1.10.2010 as notified by Ministry of Power. The functions of the NLDC and the RLDCs are as per section 26, 27 and 28 of the Electricity Act 2003 and NLDC Rules notified by Ministry of Power on 2nd March 2005.

Other functions assigned by Ministry of Power from time to time and by CERC through various Regulations are Open Access in Interstate transmission; Congestion management; Sharing of Inter State Transmission Charges and Losses; Renewable Energy Certificates; Disaster management; Forum of Load Dispatchers and Maintenance of Regulatory Pool Accounts.

Performance Highlights

Revenue of POSOCO is regulated by RLDC fee and charges regulations notified by CERC on 18.9.2010. Revenue of operations of all RLDC is as per individual tariff orders relating to each RLDC and is as per tariff order of CERC subject to true up adjustment on annual basis.

The total revenue of the Company registered a decrease of ₹16.08 crore in 2013-14 which went down to ₹250.29 crore in 2013-14 from ₹266.37 crore during 2012-13 (Fig1). The net profit of the company decreased to ₹60.81 crore in 2013-14, a decrease of ₹24.84 crore over the previous year profit of ₹85.65 crore.

Return on Net Worth of the company has decreased to 27.89% in 2013-14 from 45.53% in 2012-13. Net profit Ratio of the company decreased to 30.86% in 2013-14

from 38.92% in 2012-13 (Fig.2). The current ratio of company is at 1.63:1 during 2013-14 as against 1.19:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

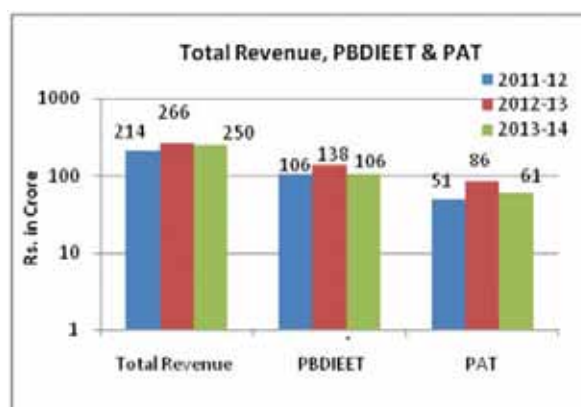


Fig.1

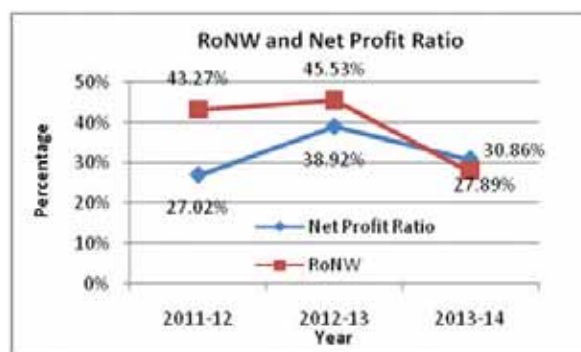


Fig.2

Strategic issues

Indian Power Sector is growing at a fast pace and the business environment is changing rapidly under Regulatory oversight. The complexity of the national power system is expected to increase with more inter connections, bulk power transfer corridors, higher transmission voltages, increasing presence of renewable energy sources & large size generation projects. The challenge would be to adapt to the changing paradigm to facilitate the functioning of the electricity market without compromising grid security & reliability. Grid Management has to be geared up to efficiently handle these challenges.

POWER SYSTEM OPERATION CORPORATION LTD.

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	20000	20000	20000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	3064	3064	3064
(b) Reserves & Surplus	18736	15748	8612
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	21800	18812	11676
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	121	50	127
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	10712	746	2357
(d) Long-term provisions	2983	2667	2695
Total Non-Current Liabilities 3(a) to 3(d)	13816	3463	5179
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	579	912	213
(c) Other current liabilities	33181	83368	62243
(d) Short-term provisions	2750	1694	7601
Total Current Liabilities 4(a) to 4(d)	36510	85974	70057
TOTAL EQUITY & LIABILITIES (1+2+3+4)	72126	108249	86912
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	28635	29110	28149
(ai) Accumulated Depreciation, Depletion & Amortisation	25494	25455	24225
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	3141	3655	3924
(c) Capital work in progress	2395	362	289
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	1566	260	669
(g) Long Term Loans and Advances	5441	1448	1174
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	12543	5725	6056
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	535	457	2172
(d) Cash & Bank Balance	46852	88931	67509
(e) Short-term Loans & Advances	10014	10333	9777
(f) Other Current Assets	2182	2803	1398
Total Current Assets (a+b+c+d+e+f)	59583	102524	80856
TOTAL ASSETS (1+2)	72126	108249	86912
Important Indicators			
(i) Investment	3185	3114	3191
(ii) Capital Employed	21921	18862	11803
(iii) Net Worth	21800	18812	11676
(iv) Net Current Assets	23073	16550	10799
(v) Cost of Sales	15160	14100	12866
(vi) Net Value Added (at market price)	18295	20854	15985
(vii) Total Regular Employees (Nos.)	459	436	456
(viii) Avg. Monthly Emoluments per Employee(₹)	156173	159079	135636

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	19705	22004	18698
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	19705	22004	18698
(II) Other Income	5324	4633	2736
(III) Total Revenue (I+II)	25029	26637	21434
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	310	296	274
(f) Salary, Wages & Benefits/Employees Expense	8602	8323	7422
(g) Other Operating/direct/manufacturing Expenses	4117	2848	2542
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	96	6	5
(j) Other Expenses	1063	1301	617
Total Expenditure (IV (a to j))	14416	12879	10860
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	10613	13758	10574
(VI) Depreciation, Depletion & Amortisation	840	1227	2011
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	9773	12531	8563
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	15
(c) Others	677	-504	559
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	677	-504	574
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	9096	13035	7989
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	9096	13035	7989
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	9096	13035	7989
(XV) TAX PROVISIONS	3015	4470	2937
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	6081	8565	5052
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	6081	8565	5052
Financial Ratios			
(i) Sales : Capital Employed	89.89	116.66	158.42
(ii) Cost of Sales : Sales	76.93	64.08	68.81
(iii) Salary/Wages : Sales	43.65	37.82	39.69
(iv) Net Profit : Net Worth	27.89	45.53	43.27
(v) Debt : Equity	0.04	0.02	0.04
(vi) Current Ratio	1.63	1.19	1.15
(vii) Trade Recievables : Sales	2.72	2.08	11.62
(viii) Total Inventory : Sales	0	0	0

rites Infrastructure Services Ltd.

SCOPE minar, Laxminagar, Delhi-110092

www.rites.com

The Company

Rites Infrastructure Services Limited (RISL) was incorporated on 27th April, 2010 as a Wholly Owned Subsidiary of RITES Limited. The main objects of the company are to undertake infrastructure projects for development, operation & maintenance of Multi Functional Complexes (MFCs) at/ in the vicinity of identified or prescribed premises of Railway Stations and on sites assigned by the Ministry of Railways.

RISL is an uncategorized CPSE in Industrial Development and Technical consultancy sector under the administrative control of Ministry of Railways. The company has not given number of regular employees employed by them. Its Registered is at New Delhi.

Vision / Mission

The Vision of the Company is to tap the business potential in the Infrastructure Sector and develop and implant efficient engineering, planning and construction methodologies.

The Mission of the Company is to explore business opportunities in the field of infrastructure sector through Turnkey Projects Development of Multi- Functional Complex (MFC) assigned by Indian Railways.

Industrial / Business Operations

The main objects of the company are to undertake infrastructure projects for development, operation and maintenance of Multi Functional Complexes (MFCs) at in the vicinity of identified or prescribed premises of Railway Stations and on sites assigned by the Ministry of Railways.

Performance Highlights

The company started its operation in financial year 2013-14. Total Revenue of the company is at ₹0.27 crore during 2013-14 and the company earned a profit of ₹0.05 crore in 2013-14.

The current ratio of company is at 0.03:1 during 2013-14. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the financial year 2013-14 can be seen on the adjoining page.

RITES INFRASTRUCTURE SERVICES LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	500	500	500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	5	5	5
(b) Reserves & Surplus	-21	-26	-6
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-16	-21	-1
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	0	0	0
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	288
(b) Trade Payables	22	0	0
(c) Other current liabilities	1064	473	0
(d) Short-term provisions	0	0	0
Total Current Liabilities 4(a) to 4(d)	1086	473	288
TOTAL EQUITY & LIABILITIES (1+2+3+4)	1070	452	287
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	0	0	0
(ai) Accumulated Depreciation, Depletion & Amortisation	0	0	0
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	0	0	0
(c) Capital work in progress	600	447	282
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	8	0	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	431	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	1039	447	282
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	26	0	0
(d) Cash & Bank Balance	5	5	5
(e) Short-term Loans & Advances	0	0	0
(f) Other Current Assets	0	0	0
Total Current Assets (a+b+c+d+e+f)	31	5	5
TOTAL ASSETS (1+2)	1070	452	287
Important Indicators			
(i) Investment	5	5	5
(ii) Capital Employed	-16	-21	-1
(iii) Net Worth	-16	-21	-1
(iv) Net Current Assets	-1055	-468	-283
(v) Cost of Sales	30	0	0
(vi) Net Value Added (at market price)	-3	0	0
(vii) Total Regular Employees (Nos.)	0	0	0
(viii) Avg. Monthly Emoluments per Employee(₹)	0	0	0

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	26	0	0
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	26	0	0
(II) Other Income	1	0	0
(III) Total Revenue (I+II)	27	0	0
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	0	0	0
(g) Other Operating/direct/manufacturing Expenses	25	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	5	0	0
Total Expenditure (IV (a to j))	30	0	0
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-3	0	0
(VI) Depreciation, Depletion & Amortisation	0	0	0
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-3	0	0
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-3	0	0
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-3	0	0
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-3	0	0
(XV) TAX PROVISIONS	-8	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	5	0	0
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	5	0	0
Financial Ratios			
(i) Sales : Capital Employed	-162.5	0	0
(ii) Cost of Sales : Sales	115.38	0	0
(iii) Salary/Wages : Sales	0	0	0
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.03	0.01	0.02
(vii) Trade Recievables : Sales	100	0	0
(viii) Total Inventory : Sales	0	0	0

RITES Ltd.

Scope minar, Laxminagar, Delhi-110092
www.rites.com

The Company

RITES Ltd. (RITES) was incorporated on 26.04.1974 under the companies Act, 1956 with the objective to provide railway related consultancy and inspection services in India and abroad.

RITES is a Schedule-‘A’/ Mini Ratna Category-I CPSE in Infrastructure Development and Technical Consultancy Services sector under the administrative control of Ministry of Railways, with 100% Shareholding by the Government of India. The company employed 2241 regular employees (Executives 1502, Non-executives 739) as on 31.3.2014. Its registered office is at Delhi and corporate office is at RITES Bhavan Sector 29, Gurgaon and Haryana.

Vision / Mission

The vision of the company is to be the foremost providers of techno-economic services and solutions globally in the Transportation and Infrastructure Sector.

The Mission of the Company is to provide concept to commissioning consultancy, design, engineering and turnkey solutions including knowledge management in the field of transport, transportation infrastructure and related technologies of highest professional standards; to establish new national/ international trends and practices and assimilate state-of-the-art technologies and value to client and to be recognized as a think tank for development of national policies, priorities and strategies in the Transportation and Infrastructure sector.

Industrial / Business Operations

RITES is engaged in providing consultancy, engineering and project management Services including turnkey project in the field of transport, transportation infrastructure and related technologies of highest professional standards in India and abroad. The company has four wholly owned Subsidiary Companies namely RITES (AFRIKA) Proprietary Limited in Botswana, RITES MOhawarean Arabia Co. Ltd. in Soudi Arabia, RITES Infrastructure Services Ltd and Railway Energy Management Company Ltd. in India. RITES has also three joint ventures namely RICON, SAIL –RITES Bengal Wagon Industry Pvt. Ltd., in India and Companhia Dos Caminhos De Ferro de Beira, SARL, Beira, (CCFB) in Mozambique, with proportionate share of interest 51%, 50% and 26% respectively.

Performance Highlights

The Service range of the company comprises of consultancy, export sales Construction projects, inspection and lease services etc, the details are as follow:

Main Services	Unit	Performance during		
		2013-14	2012-13	2011-12
Consultancy (Net)	₹ in Crore	427	445	419
Construction projects	₹ in Crore	95	59	17
Export Sales	₹ in Crore	405	307	290
Quality Assurance (Net)	₹ in Crore	106	99	86
Lease Services (Net)	₹ in Crore	60	43	24

Total Revenue of the company registered an increase of ₹170.43 crore during 2013-14, which went up to 1246.23 crore in 2013-14 from ₹1075.80 crore in 2012-13 (Fig.1). The profit of the company has also gone up by ₹18.17 crore to ₹263.61 crore in 2013-14, from ₹245.44 crore in previous year due to increase in the turnover and other incomes.

Return on Net Worth of the company has decreased from 20.54% in 2012-13 to 18.88% in 2013-14 (Fig.2). Net profit Ratio of the company decreased to 24.11% in 2013-14 from 26.70% in 2012-13. The current ratio of company for the years 2012-13 and 2013-14 were same for both the years as 1.32:1. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

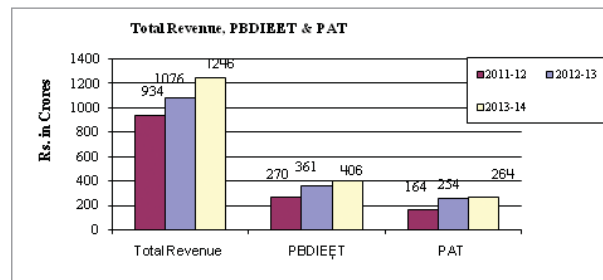


Fig.1

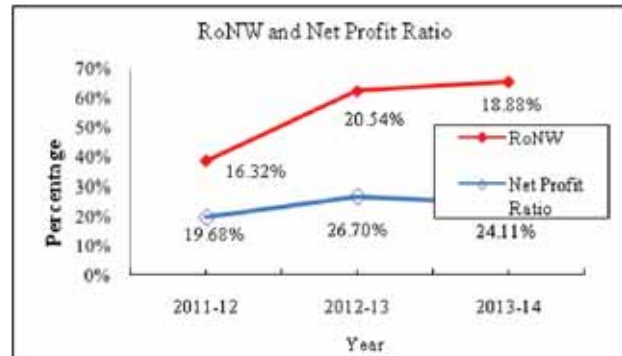


Fig.1

Strategic Issues

The Company has diversified into (i) securing turnkey works for construction and supply, installation and commissioning of Machinery & Plant for up gradation / modernization of Railway Workshops (ii) Renewable Energy Projects through Railway Energy Management Company Ltd., a subsidiary company of Indian Railways with RITES to explore business opportunities in power sector including in green energy, especially in the field of Wind and Solar by installing windmills and solar plants for generating and selling renewable energy.

BITES LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	15000	15000	10000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	10000	10000	4000
(ii) Others	0	0	0
(b) Reserves & Surplus	129660	109500	96790
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	139660	119500	100790
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	8546	7550	8042
(d) Long-term provisions	11281	14483	12098
Total Non-Current Liabilities 3(a) to 3(d)	19827	22033	20140
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	10861	0	11377
(c) Other current liabilities	177860	179297	176679
(d) Short-term provisions	13571	7314	4485
Total Current Liabilities 4(a) to 4(d)	202292	186611	192541
TOTAL EQUITY & LIABILITIES (1+2+3+4)	361779	328144	313471
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	32416	28117	25256
(ai) Accumulated Depreciation, Depletion & Amortisation	11544	9632	9075
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	20872	18485	16181
(c) Capital work in progress	1295	710	1963
(d) Intangible assets under developmet	49	0	0
(e) Non-Current Investments	23123	19517	13819
(f) Deferred Tax Assets (Net)	5970	4743	4149
(g) Long Term Loans and Advances	16804	16891	14187
(h) Other Non-Current Assets	26946	21585	26660
Total Non-Current Assets (b+c+d+e+f+g+h)	95059	81931	76959
(2) Current Assets			
(a) Current Investments	0	12247	502
(b) Inventories	5857	5991	8709
(c) Trade Recievables	31122	28093	22613
(d) Cash & Bank Balance	209971	177239	188551
(e) Short-term Loans & Advances	7339	12588	9227
(f) Other Current Assets	12431	10055	6910
Total Current Assets (a+b+c+d+e+f)	266720	246213	236512
TOTAL ASSETS (1+2)	361779	328144	313471
Important Indicators			
(i) Investment	10000	10000	4000
(ii) Capital Employed	139660	119500	100790
(iii) Net Worth	139660	119500	100790
(iv) Net Current Assets	64428	59602	43971
(v) Cost of Sales	86012	73071	67808
(vi) Net Value Added (at market price)	77495	71015	57692
(vii) Total Regular Employees (Nos.)	2241	2173	2202
(viii) Avg. Monthly Emoluments per Employee(₹)	115268	110082	95584

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	115491	101785	83563
Less : Excise Duty	6145	6489	0
Revenue from Operations (Net)	109346	95296	83563
(II) Other Income	15277	12284	9846
(III) Total Revenue (I+II)	124623	107580	93409
(IV) Expenditure on:			
(a) Cost of materials consumed	12	118	811
(b) Purchase of stock-in-trade	23788	15677	17790
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-713	2402	-944
(d) Stores & Spares	432	525	244
(e) Power & Fuel	398	330	273
(f) Salary, Wages & Benefits/Employees Expense	30998	28705	25257
(g) Other Operating/direct/manufacturing Expenses	23001	20077	12876
(h) Rent, Royalty & Cess	408	353	340
(i) Loss on sale of Assets/Investments	2	2	3
(j) Other Expenses	5157	2658	9767
Total Expenditure (IV (a to j))	84015	71491	66417
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	40608	36089	26992
(VI) Depreciation, Depletion & Amortisation	1999	1582	1394
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	38609	34507	25598
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	38609	34507	25598
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	38609	34507	25598
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	38609	34507	25598
(XV) TAX PROVISIONS	12248	9963	9149
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	26361	24544	16449
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	26361	24544	16449
Financial Ratios			
(i) Sales : Capital Employed	78.29	79.75	82.91
(ii) Cost of Sales : Sales	78.66	76.68	81.15
(iii) Salary/Wages : Sales	28.35	30.12	30.23
(iv) Net Profit : Net Worth	18.88	20.54	16.32
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.32	1.32	1.23
(vii) Trade Recievables : Sales	28.46	29.48	27.06
(viii) Total Inventory : Sales	5.36	6.29	10.42

Solar Energy Corporation of India

Religare Bldg, Distt. Centre, Saket, New Delhi - 110017

The Company

Solar Energy Corporation of India is established to fulfil the objectives of the Jawaharlal Nehru National Solar Mission (JNNSM). The objective of JNNSM is to establish India as a global leader in solar energy, by creating the policy conditions for its large scale diffusion across the country as quickly as possible. The Mission has set a target, amongst others, for deployment of grid connected solar power capacity of 20,000 MW by 2022 to be achieved in 3 phases (first phase up to 2012-13, second phase from 2013 to 2017 and the third phase from 2017 to 2022).

Vision / Mission

VISION: To build a new 'Green India' through harnessing abundant solar radiation and to achieve energy security for the country

MISSION: To become the leader in development of large scale solar installations, solar plants and solar parks and to promote and commercialize the use of solar energy to reach remotest corner of India. To become leader in development & deployment of new technologies including R&D to harness solar energy.

Industrial / Business Operations

- a) Nodal Agency for implementation of 750 MW SPV grid – connected projects under VGF Funding Route.
- b) Nodal Agency for development of solar technologies by executing solar programme including to own, operate and manage SPV Plant (on grid/offgrid)
- c) Development of Mini/Micro Grid projects for Rural Electrification
- d) Installation of Solar Street Lights
- e) Preparation of Solar Guidelines in coordination with GIZ
- f) Development and Sale of Low-cost Solar Lanterns
- g) Set up of Calibration Lab facility at NISE, Gwalpahari
- h) Execution of Various Consultancy Assignments

Performance Highlights

The Company started its operation in Financial Year 2013-14 only. During the year 2013-14 the company have total revenue of ₹6.10 crore and a loss of ₹2.85 crore. Balance Sheet and Profit & Loss Account of the company and selected financial ratios for 2013-14 can be seen on the adjoining page.

Strategic issues

- a) Budgetary Support from Government of India In initial years
- b) Regulatory, Government of India guidelines, any other macroeconomic changes etc.

SOLAR ENERGY CORPORATION OF INDIA

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	200000		
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	4200	0	0
(ii) Others	0	0	0
(b) Reserves & Surplus	-995		
(c) Money received against share warrants	0		
Total Shareholders' Funds (1(a)+1(b)+1(c))	3205	0	0
(2) Share application money pending allotment	1500		
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0		
(c) Other Long-term liabilities	0		
(d) Long-term provisions	77		
Total Non-Current Liabilities 3(a) to 3(d)	77		
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0		
(c) Other current liabilities	6573		
(d) Short-term provisions	6		
Total Current Liabilities 4(a) to 4(d)	6579		
TOTAL EQUITY & LIABILITIES (1+2+3+4)	11361		
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	183		
(ai) Accumulated Depreciation, Depletion & Amortisation	21		
(aii) Accumulated Impairment	0		
(b) Total Net Fixed Assets ((a)-(ai)-(a ii))	162		
(c) Capital work in progress	0		
(d) Intangible assets under developmet	0		
(e) Non-Current Investments	0		
(f) Deferred Tax Assets (Net)	132		
(g) Long Term Loans and Advances	2712		
(h) Other Non-Current Assets	0		
Total Non-Current Assets (b+c+d+e+f+g+h)	3006		
(2) Current Assets			
(a) Current Investments	0		
(b) Inventories	0		
(c) Trade Recievables	22		
(d) Cash & Bank Balance	7927		
(e) Short-term Loans & Advances	76		
(f) Other Current Assets	330		
Total Current Assets (a+b+c+d+e+f)	8355		
TOTAL ASSETS (1+2)	11361		
Important Indicators			
(i) Investment	5700	0	0
(ii) Capital Employed	4705	0	0
(iii) Net Worth	4705	0	0
(iv) Net Current Assets	1776	0	0
(v) Cost of Sales	1026	0	0
(vi) Net Value Added (at market price)	298	0	0
(vii) Total Regular Employees (Nos.)	36		
(viii) Avg. Monthly Emoluments per Employee(₹)	103472	0	0

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	368		
Less : Excise Duty	0		
Revenue from Operations (Net)	368		
(II) Other Income	242		
(III) Total Revenue (I+II)	610		
(IV) Expenditure on:			
(a) Cost of materials consumed	0		
(b) Purchase of stock-in-trade	0		
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0		
(d) Stores & Spares	0		
(e) Power & Fuel	6		
(f) Salary, Wages & Benefits/Employees Expense	447		
(g) Other Operating/direct/manufacturing Expenses	0		
(h) Rent, Royalty & Cess	250		
(i) Loss on sale of Assets/Investments	0		
(j) Other Expenses	306		
Total Expenditure (IV (a to j))	1009		
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-399		
(VI) Depreciation, Depletion & Amortisation	17		
(VII) Impairment	0		
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-416		
(IX) Finance Cost			
(a) On Central Government Loans	0		
(b) On Foreign Loans	0		
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0		
(e) Charged to P & L Account (a+b+c+d)	0		
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-416		
(XI) Exceptional Items	1		
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-417		
(XIII) Extra-Ordinary Items	0		
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-417		
(XV) TAX PROVISIONS	-132		
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-285		
(XVII) Profit/Loss from discontinuing operations	0		
(XVIII) Tax expenses of discontinuing operations	0		
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0		
(XX) Profit/Loss for the period (XVI+XIX)	-285		
Financial Ratios			
(i) Sales : Capital Employed	7.82	0	0
(ii) Cost of Sales : Sales	278.8	0	0
(iii) Salary/Wages : Sales	121.47	0	0
(iv) Net Profit : Net Worth	-6.06	0	0
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.27	0	0
(vii) Trade Recievables : Sales	5.98	0	0
(viii) Total Inventory : Sales	0	0	0

Telecommunications Consultants India Ltd.

TCIL Bhavan, Greater Kailash- 1, New Delhi-110048

www.tcil-india.com

The Company

Telecommunications Consultants India Ltd. (TCIL) was incorporated on 10.03.1978 with the main objective to provide world class technology in all fields of telecommunications and information technology, to excel in its operations in Overseas and in the domestic markets by developing proper marketing strategies, to acquire State of the Art technology on a continuing basis and maintain leadership. It also aims to diversify into Cyber Parks / Cyber Cities and upgrading legacy networks by focusing on Broadband Multimedia Convergent Service Networks, entering new areas of IT as systems integrator in Telecom billing customer care value added services; e-governance networks and Telecom fields by utilizing TCIL's expert technical manpower, Developing Telecom and IT training infrastructure in countries abroad and aggressively participating in SWAN projects in various States.

TCIL is a Schedule-'A' Miniratna CPSE in Industrial Development and Technical Consultancy service sector, under the administrative control of Ministry of Communications & IT and Department of Telecommunications with 100% shareholding by the Government of India. The company employed 899 regular employees (Executives 416, Non-executives 483) as on 31.3.2014. TCIL has a subsidiary company namely Tamilnadu Telecommunications Ltd and two Special Purpose Vehicles (TCIL Bina Toll Road Ltd. and TCIL Lakhnadone Toll Road Ltd.) Its registered and corporate offices are at New Delhi.

Vision / Mission

The Vision of the company is to excel in providing solutions in Information and Communication Technology, Power and Infrastructure Sectors globally by anticipating opportunities in technology.

The Mission undertaken by Telecommunications Consultants India Ltd. is to excel and maintain leadership in providing optimal solutions on turnkey basis in Telecommunications and Information Technology Service Sector globally, and to diversify by providing excellent Infrastructure facilities particularly in the high- tech areas.

Industrial / Business Operations

TCIL is undertaking turnkey projects in all fields of Telecommunications & IT in India and abroad. The core competence of the company is in core and access network projects, Telecom Software, Switching and Transmission Systems, Cellular Services, Rural Telecommunications, Optical Fibre based Backbone Transmission System, IT and Networking solutions, e-governance, Civil and Architectural Consultancy for Cyber Cities, Telecom Complex etc. The company has also diversified into e-Networks, solar, Disaster Monument domains.

The company operates through its 6 foreign branches. It also has 5 Joint Ventures namely Bharti Hexacom Ltd., Intelligent Communication System India Ltd., United Telecom Ltd. TCIL Bellsouth Ltd. and TCIL Saudi Co. Ltd.

Performance Highlights

The physical performance of the company during the last three

years is given below:

Main Services / Segments	Unit	Performance during		
		2013-14	2012-13	2011-12
Telecom & Others	₹ in crore	5528.95	489.27	470.66
Roads / Civil Construction	₹ in crore	271.13	192.78	182.88

The Company registered an increase of ₹108.30 crore in total revenue during 2013-14 which went to ₹816.51 crore in 2013-14 from ₹708.21 crore during 2012-13 (Fig1). The net profit of the company decreased to ₹14.75 crore in 2013-14 from ₹15.76. crore in previous year showing an decrease of ₹1.01 crore due to decrease in other income.

Return on Net Worth of the company has decreased from 3.57% in 2012-13 to 3.24% in 2013-14. Net profit Ratio of the company decreased to 1.84% in 2013-14 from 2.31% in 2012-13(Fig.2).The current ratio of company is at 1.09:1 during 2013-14 as against 1.14:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

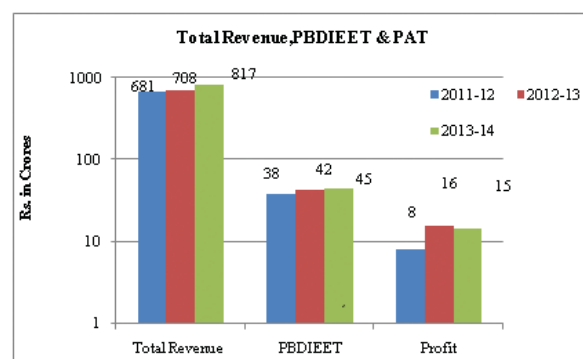


Fig.1

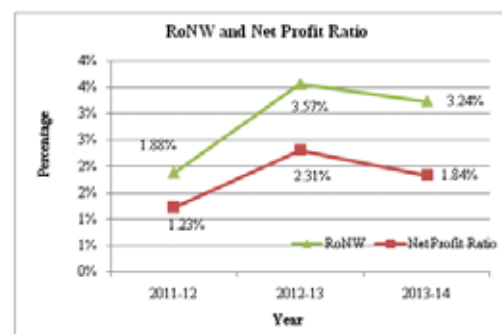


Fig.2

Strategic issue

The company has diversified in hi-tech areas like fiber to the home, Cyber Park, Cyber city, e Health, e Education, Disaster management, Renewable Energy sector and also in civil construction business.

TELECOMMUNICATIONS CONSULTANTS (INDIA) LTD

BALANCE SHEET			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	6000	6000	6000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	4320	4320	4320
(ii) Others	0	0	0
(b) Reserves & Surplus	41150	39795	38338
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	45470	44115	42658
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	2881	4210	3750
(b) Deferred tax liabilities (Net)	546	451	67
(c) Other Long-term liabilities	1437	2629	5877
(d) Long-term provisions	1699	1666	1821
Total Non-Current Liabilities 3(a) to 3(d)	6563	8956	11515
(4) Current Liabilities			
(a) Short Term Borrowings	7620	6417	4042
(b) Trade Payables	53845	50209	44171
(c) Other current liabilities	35100	32344	28306
(d) Short-term provisions	3493	2692	2254
Total Current Liabilities 4(a) to 4(d)	100058	91662	78773
TOTAL EQUITY & LIABILITIES (1+2+3+4)	152091	144733	132946
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	18786	18073	17082
(ai) Accumulated Depreciation, Depletion & Amortisation	6134	5529	5301
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	12652	12544	11781
(c) Capital work in progress	140	161	118
(d) Intangible assets under developmet	0	5967	978
(e) Non-Current Investments	20112	16755	16750
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	8509	1472	387
(h) Other Non-Current Assets	2105	3638	4727
Total Non-Current Assets (b+c+d+e+f+g+h)	43518	40537	34741
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	2673	2038	940
(c) Trade Recievables	64668	64225	60191
(d) Cash & Bank Balance	3524	4190	5971
(e) Short-term Loans & Advances	11780	13265	13201
(f) Other Current Assets	25928	20478	17902
Total Current Assets (a+b+c+d+e+f)	108573	104196	98205
TOTAL ASSETS (1+2)	152091	144733	132946
Important Indicators			
(i) Investment	7201	8530	8070
(ii) Capital Employed	48351	48325	46408
(iii) Net Worth	45470	44115	42658
(iv) Net Current Assets	8515	12534	19432
(v) Cost of Sales	78044	67478	65316
(vi) Net Value Added (at market price)	18843	17002	14845
(vii) Total Regular Employees (Nos.)	899	916	915
(viii) Avg. Monthly Emoluments per Employee(₹)	122970	111736	98934

PROFIT & LOSS ACCOUNT			
	(₹ in Lakhs)		
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	80008	68205	65354
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	80008	68205	65354
(II) Other Income	1643	2616	2725
(III) Total Revenue (I+II)	81651	70821	68079
(IV) Expenditure on:			
(a) Cost of materials consumed	10363	5750	7274
(b) Purchase of stock-in-trade	5816	9000	10882
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	711	-734	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	452	279	158
(f) Salary, Wages & Benefits/Employees Expense	13266	12282	10863
(g) Other Operating/direct/manufacturing Expenses	45574	7289	1094
(h) Rent, Royalty & Cess	749	791	627
(i) Loss on sale of Assets/Investments	0	39	0
(j) Other Expenses	162	31850	33372
Total Expenditure (IV (a to j))	77141	66589	64270
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	4510	4232	3809
(VI) Depreciation, Depletion & Amortisation	903	928	1046
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	3607	3304	2763
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	1604	1317	847
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	1604	1317	847
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	2003	1987	1916
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	2003	1987	1916
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	2003	1987	1916
(XV) TAX PROVISIONS	528	411	1113
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	1475	1576	803
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	1475	1576	803
Financial Ratios			
(i) Sales : Capital Employed	165.47	141.14	140.82
(ii) Cost of Sales : Sales	97.55	98.93	99.94
(iii) Salary/Wages : Sales	16.58	18.01	16.62
(iv) Net Profit : Net Worth	3.24	3.57	1.88
(v) Debt : Equity	0.67	0.97	0.87
(vi) Current Ratio	1.09	1.14	1.25
(vii) Trade Recievables : Sales	80.83	94.16	92.1
(viii) Total Inventory : Sales	3.34	2.99	1.44

WAPCOS Ltd.

5th Floor Kalish, 26 Kasturba Gandhi Marg, New Delhi.110 001

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The Company

WAPCOS Limited was incorporated on 26th June, 1969 under the companies Act, 1956. It is a "MINI RATNA-I" Schedule-B Public Sector Enterprise under the Ministry of Water Resources with 100% shareholding by the Government of India. WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of ISO 9001:2008 for Consultancy Services in Water Resources, Power and Infrastructure Development Projects. The whole equity shares capital of the Company is held by the President of India and his nominees. The Company employed 618 regular employees (464 Executives and 154 Non-Executives) as on 31.3.2014.its registered Office is at New Delhi.

Vision / Mission

To be a Premier Consultancy Organisation recognised as a Brand in Water, Power and Infrastructure Development for Total Project Solutions in India and Abroad. Sustained Profitable Growth, Excellence in Performance, Use of State-of-the-art Technical Expertise, Innovativeness and Capacity Building to Meet Society's Needs Globally.

Industrial / Business Operations

WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. Being a commercial organization, ensuring steady growth in business is an essential activity. Whereas sterling performance is the best means to promote confidence in customers and hence more business, dynamic and aggressive business development activities for breaking through in new areas and fields are must. Accordingly, several new initiatives have been taken for accelerated business development in India and Abroad.

Constant liaison is being maintained with EXIM Bank for more projects under Government of India Lines of Credit to friendly developing Countries. Strong and strategic linkages have been established in prospective areas and constant follow-up is being maintained to bag projects funded by various International Funding Agencies such as World Bank, Asian Development Bank, African Development Bank, Japan Bank for International Cooperation and United Nations Office for Project Services. WAPCOS has 5 Regional Offices and 27 Field Offices in India.

Performance Highlights

The physical performances of the company for last three years are given below:

Main Segments	Unit	Performance during		
		2013-14	2012-13	2011-12
Gross Income for projects in Water Resources, Power and Infrastructure Development	₹ in crore	901.02	567.25	354.36

Total Revenue of the company registered an increase of ₹330.71 crore during 2013-14 which went up to ₹920.93 crore in 2013-14 from ₹590.22 crore during 2012-13 due to increase in income from projects (Fig1). The profit of the company has gone up by ₹9.70 crore to ₹67.02 crore in 2013-14, from ₹57.32 crore in previous year due to intense focus on Business Development, Project Implementation and Customer Satisfaction.

Return on Net Worth of the company is at 26.06% 2013-14 as against 27.59% in 2012-13. Net profit Ratio of the company has gone up 7.44% in 2013-14 as against 10.10 in 2012-13 (Fig.2).The current ratio of company is at 1.41:1 during 2013-14 as against 1.40:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2011-12 to 2013-14 can be seen on the adjoining page.

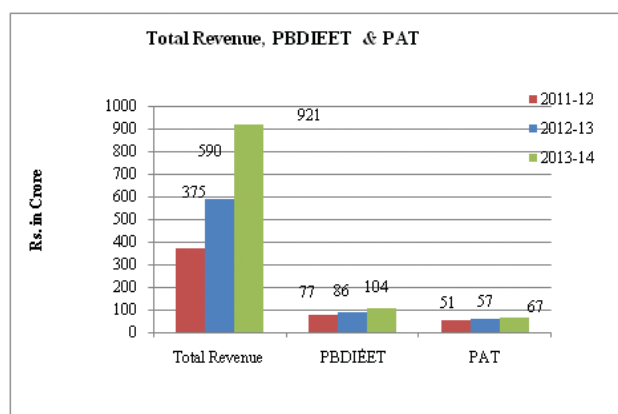


Fig. 1

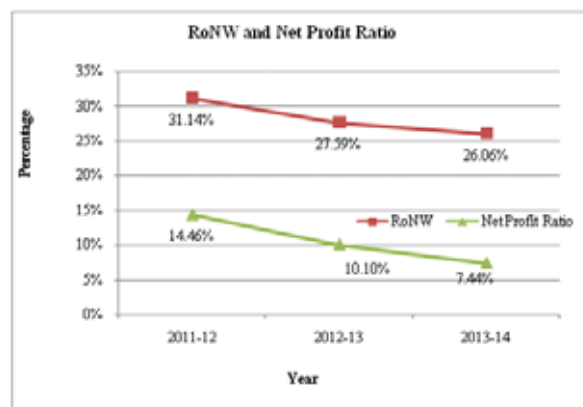


Fig.2

Strategic issues

WAPCOS has also been venturing into newer fields such as Software Development, City Development Plans, Financial Management System, Technical Education, Quality Control and Construction Supervision, Roads & Bridges. The Company has amended its Memorandum of Association to provide concept to commissioning services for development projects in India and Abroad.

The Company forayed and forged ahead to secure new business in countries like Afghanistan, Bangladesh, Bhutan, Burundi, Cambodia, Central African Republic, Chad, DR Congo, Ethiopia, Ghana, Guinea Conakry, Kenya, Lao PDR, Lesotho, Liberia, Malawi, Maldives, Mozambique, Myanmar, Nepal, Nigeria, Rwanda, Senegal, Sri Lanka, Swaziland, Sierra Leone, Sudan, Tanzania, Togo, Uganda Yemen and Zimbabwe by virtue of which WAPCOS increased its presence in many countries and also facilitated strengthening of bilateral relations between India and other countries.

WAPCOS LTD.

BALANCE SHEET			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	1600	1000	300
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	1600	800	300
(ii) Others	0	0	0
(b) Reserves & Surplus	24122	19974	16157
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	25722	20774	16457
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	7326	3264	2334
(d) Long-term provisions	1774	1746	1450
Total Non-Current Liabilities 3(a) to 3(d)	9100	5010	3784
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	22069	20008	11275
(c) Other current liabilities	23159	19121	16344
(d) Short-term provisions	11830	7793	4132
Total Current Liabilities 4(a) to 4(d)	57058	46922	31751
TOTAL EQUITY & LIABILITIES (1+2+3+4)	91880	72706	51992
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	2362	2063	1766
(ai) Accumulated Depreciation, Depletion & Amortisation	898	853	745
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1464	1210	1021
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	4	4	4
(f) Deferred Tax Assets (Net)	962	809	665
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	8790	4769	3447
Total Non-Current Assets (b+c+d+e+f+g+h)	11220	6792	5137
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	42	0	0
(c) Trade Recievables	31841	22733	19826
(d) Cash & Bank Balance	29789	28320	16690
(e) Short-term Loans & Advances	18853	14651	10197
(f) Other Current Assets	135	210	142
Total Current Assets (a+b+c+d+e+f)	80660	65914	46855
TOTAL ASSETS (1+2)	91880	72706	51992
Important Indicators			
(i) Investment	1600	800	300
(ii) Capital Employed	25722	20774	16457
(iii) Net Worth	25722	20774	16457
(iv) Net Current Assets	23602	18992	15104
(v) Cost of Sales	81842	50516	29861
(vi) Net Value Added (at market price)	24353	21262	18378
(vii) Total Regular Employees (Nos.)	618	559	539
(viii) Avg. Monthly Emoluments per Employee(₹)	154005	145215	123315

PROFIT & LOSS ACCOUNT			
(₹ in Lakhs)			
PARTICULARS	2013-14	2012-13	2011-12
(I) Revenue from Operations (Gross)	90102	56725	35436
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	90102	56725	35436
(II) Other Income	1991	2297	2065
(III) Total Revenue (I+II)	92093	59022	37501
(IV) Expenditure on:			
(a) Cost of materials consumed	44757	18158	10044
(b) Purchase of stock-in-trade	0	0	301
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-42	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	128	88	65
(f) Salary, Wages & Benefits/Employees Expense	11421	9741	7976
(g) Other Operating/direct/manufacturing Expenses	24286	16245	6663
(h) Rent, Royalty & Cess	800	519	509
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	90	5482	4199
Total Expenditure (IV (a to j))	81685	50387	29757
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	10408	8635	7744
(VI) Depreciation, Depletion & Amortisation	157	129	104
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	10251	8506	7640
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c+d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	10251	8506	7640
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	10251	8506	7640
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	10251	8506	7640
(XV) TAX PROVISIONS	3549	2774	2515
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	6702	5732	5125
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	6702	5732	5125
Financial Ratios			
(i) Sales : Capital Employed	350.29	273.06	215.32
(ii) Cost of Sales : Sales	90.83	89.05	84.27
(iii) Salary/Wages : Sales	12.68	17.17	22.51
(iv) Net Profit : Net Worth	26.06	27.59	31.14
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.41	1.4	1.48
(vii) Trade Recievables : Sales	35.34	40.08	55.95
(viii) Total Inventory : Sales	0.05	0	0