

# COAL

## 2. Coal

As on 31.03.2016, there were 8 Central Public Sector Enterprises in the coal-based industries group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	BHARAT COKING COAL LTD.	1972
2	COAL INDIA LTD.	1973
3	CENTRAL COALFIELDS LTD.	1975
4	EASTERN COALFIELDS LTD.	1975
5	WESTERN COALFIELDS LTD.	1975
6	NORTHERN COALFIELDS LTD.	1985
7	SOUTH EASTERN COALFIELDS LTD.	1985
8	MAHANADI COALFIELDLS LTD.	1992

2. The enterprises falling in this group are mainly engaged in producing and selling of coal such as coking coal, non-coking coal and lignite.

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2015-16	2014-15
1	BHARAT COKING COAL LTD.	11222.57	10184.44
2	CENTRAL COALFIELDS LTD.	13963.14	12059.03
3	COAL INDIA LTD.	177.16	414.25
4	EASTERN COALFIELDS LTD.	10488.29	10896.15
5	MAHANADI COALFIELDLS LTD.	14683.66	12387.75
6	NORTHERN COALFIELDS LTD.	10776.8	10325.31
7	SOUTH EASTERN COALFIELDS LTD.	25291.21	22341.02
8	WESTERN COALFIELDS LTD.	8236.25	8066.43
SUB TOTAL :		94839.08	86674.38

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	BHARAT COKING COAL LTD.	768.2	763.14
2	CENTRAL COALFIELDS LTD.	1914.7	1770.61
3	COAL INDIA LTD.	16343.53	13383.39

4	EASTERN COALFIELDS LTD.	868.02	1139.4
5	MAHANADI COALFIELDLS LTD.	4184.74	3554.1
6	NORTHERN COALFIELDS LTD.	2722.5	2134.17
7	SOUTH EASTERN COALFIELDS LTD.	3247.9	3659.93
8	WESTERN COALFIELDS LTD.	296.6	313.14
SUB TOTAL :		30346.19	26717.88

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	CENTRAL COALFIELDS LTD.	1457	354.74
2	COAL INDIA LTD.	17306.84	13074.88
3	MAHANADI COALFIELDLS LTD.	3608.45	3841.82
4	NORTHERN COALFIELDS LTD.	3659.92	4563.99
5	SOUTH EASTERN COALFIELDS LTD.	6390.32	3380.77
6	WESTERN COALFIELDS LTD.	581.6	188.06
SUB TOTAL :		33004.13	25404.26

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	318365	328994
2	Social overheads: (₹ in Crore)		
	(i) Educational	1468.12	1082.53
	(ii) Medical Facilities	431.41	406.8
	(iii) Others	624.5	514.65
3	Capital cost of township (₹ in Crore)	2133.58	1732.1
4	No. of houses constructed (in numbers)	208892	179647

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below :-

## COAL

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>2370418</b>	<b>2370418</b>	<b>2160418</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	503097	503105	566269
(ii) Others	1217268	1217260	948999
(b) Reserves & Surplus	2738681	3348637	3486644
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>4459046</b>	<b>5069002</b>	<b>5001912</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	17521	17123	69043
(b) Deferred tax liabilities (Net)	18360	12290	2808
(c) Other Long-term liabilities	433496	399944	352894
(d) Long-term provisions	3996961	3712310	3345550
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>4466338</b>	<b>4141667</b>	<b>3770295</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	92900	77865	219610
(b) Trade Payables	97751	87028	77428
(c) Other current liabilities	2327826	2218177	2176196
(d) Short-term provisions	803883	741898	696436
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>3322360</b>	<b>3124968</b>	<b>3169670</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>12247744</b>	<b>12335637</b>	<b>11941877</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>4811029</b>	<b>4453658</b>	<b>4067577</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	2349449	2739867	2542609
(aii) Accumulated Impairment	642100	117153	75923
<b>(b) Total Net Fixed Assets (a)-(ai)-(aii)</b>	<b>1819480</b>	<b>1596638</b>	<b>1449045</b>
(c) Capital work in progress	315937	303630	276954
(d) Intangible assets under developmet	230325	198597	160478
<b>(e) Non-Current Investments</b>	<b>1208649</b>	<b>1199038</b>	<b>1016248</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>212767</b>	<b>197609</b>	<b>189823</b>
<b>(g) Long Term Loans and Advances</b>	<b>204858</b>	<b>168423</b>	<b>167817</b>
<b>(h) Other Non-Current Assets</b>	<b>842139</b>	<b>192072</b>	<b>59260</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>4834155</b>	<b>3856007</b>	<b>3319625</b>
<b>(2) Current Assets</b>			
(a) Current Investments	193996	185039	258732
(b) Inventories	758793	617772	556230
(c) Trade Recievables	1146370	852188	824103
(d) Cash & Bank Balance	3810506	5197311	5215396
(e) Short-term Loans & Advances	944210	1031067	964951
(f) Other Current Assets	559714	596253	802840
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>7413589</b>	<b>8479630</b>	<b>8622252</b>
<b>TOTAL ASSETS (1+2)</b>	<b>12247744</b>	<b>12335637</b>	<b>11941877</b>
<b>Important Indicators</b>			
(i) Investment	1737886	1737488	1584311
(ii) Capital Employed	4476567	5086125	5070955
(iii) Net Worth	4459046	5069002	5001912
(iv) Net Current Assets	4091229	5354662	5452582
(v) Cost of Sales	6233084	5918639	5488944
(vi) Net Value Added (at market price)	9049326	8192928	7918918
(vii) Total Regular Employees (Nos.)	318365	328994	342991
(viii) Avg. Monthly Emoluments per Employee(₹)	76556	74650	66571

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>9483908</b>	<b>8667438</b>	<b>8036593</b>
Less : Excise Duty	1682896	1255431	1155591
<b>Revenue from Operations (Net)</b>	<b>7801012</b>	<b>7412007</b>	<b>6881002</b>
(II) Other Income	2209657	1987310	2407059
<b>(III) Total Revenue (I+II)</b>	<b>10010669</b>	<b>9399317</b>	<b>9288061</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	513833	547029	682305
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-144421	-53048	9265
(d) Stores & Spares	192230	176472	17901
(e) Power & Fuel	249996	234431	227912
(f) Salary, Wages & Benefits/Employees Expense	2924742	2947140	2739996
(g) Other Operating/direct/manufacturing Expenses	1639210	1300954	1212096
(h) Rent, Royalty & Cess	83095	48044	43392
(i) Loss on sale of Assets/Investments	166	475	313
(j) Other Expenses	529021	482182	357419
<b>Total Expenditure (IV (a to j))</b>	<b>5987872</b>	<b>5688166</b>	<b>5290599</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>4022797</b>	<b>3711151</b>	<b>3997462</b>
(VI) Depreciation, Depletion & Amortisation	239121	228118	196134
(VII) Impairment	6257	2830	2524
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>3777419</b>	<b>3480203</b>	<b>3798804</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	2174
(c) Others	13042	25057	31498
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	13042	25057	33672
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>3764377</b>	<b>3455146</b>	<b>3765132</b>
(XI) Exceptional Items	0	-944	336
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>3764377</b>	<b>3456090</b>	<b>3764796</b>
(XIII) Extra-Ordinary Items	-316	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>3764693</b>	<b>3456090</b>	<b>3764796</b>
(XV) TAX PROVISIONS	730073	784301	775287
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>3034620</b>	<b>2671789</b>	<b>2989509</b>
(XVII) Profit/Loss from discontinuing operations	-1	-1	-1
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	-1	-1	-1
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>3034619</b>	<b>2671788</b>	<b>2989508</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	174.26	145.73	135.69
(ii) Cost of Sales : Sales	79.9	79.85	79.77
(iii) Salary/Wages : Sales	37.49	39.76	39.82
(iv) Net Profit : Net Worth	68.06	52.71	59.77
(v) Debt : Equity	0.01	0.01	0.05
(vi) Current Ratio	2.23	2.71	2.72
(vii) Trade Recievables : Sales	14.7	11.5	11.98
(viii) Total Inventory : Sales	9.73	8.33	8.08

## Bharat Coking Coal Ltd.

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### The Company

Bharat Coking Coal Ltd. (BCCL) was incorporated on 1.1.1972 with the objective to operate coking coal mines in Jharia, Jharkhand and Raniganj, West Bengal coalfields, taken over and nationalized by the Government of India to ensure planned development of scarce coking coal resources in the country.

BCCL is a schedule 'B' Miniratna CPSE in Coal & Lignite sector under the administrative control of Ministry of Coal. BCCL is a 100% subsidiary of Coal India Ltd. (CIL). The company employed 53670 regular employees (Executives 6941 & Non-Executives 46729) as on 31.3.2016. Its registered and corporate office is at Dhanbad, Jharkhand.

### Vision / Mission

The vision of the company is to produce raw coking coal for fulfilling the country's need and having an organization and culture committed towards sustainable growth through best practices from mine to market.

The mission of the company is to produce planned quantity of coal efficiently and economically in an Eco-friendly manner with due regard to safety, conservation & quality.

### Industrial / Business Operations

BCCL is engaged in extraction of coking and non-coking coal for supply to steel plants and power houses, fertilizer plants, cement and other sectors, from its 119 coal mines (66 underground, 53 open cast) spread over 270 Sq. K.M. in Jharia Coalfield and in Raniganj Coalfield in the States of Jharkhand and West Bengal respectively. The company also runs 5 coking coal washeries, 2 non-coking coal washeries and one captive power plant in Jharkhand. The mines are grouped into 12 areas for administrative convenience.

### Performance Highlights

BCCL meets a substantial part of the total prime coking coal requirement of the integrated steel sector. The physical performances of the company for last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Total Raw Coal	Million Tonnes	35.86	34.52	32.61
Washed Coal	Million Tonnes	0.599	0.387	0.953
Washery Product	Million Tonnes	1.713	1.398	1.616

Total revenue of the company registered an increase of ₹363.97 crore during 2015-16, which went up to ₹8972.81 crore in 2015-16 from ₹8608.84 crore in 2014-15 (Fig.1). Accordingly, the profit of the company has also gone up by ₹5.06 crore to ₹768.20 crore in 2015-16, from ₹763.14 crore in previous year.

Return on net worth of the company has decreased to 19.75% in 2015-16 from 24.38% in 2014-15. Net profit ratio of the company has also decreased to 8.80% in 2015-16 from 9.24% in the year 2014-15 (Fig.2). The current ratio of company is at 1.32:1 during 2015-16 as against 1.36:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

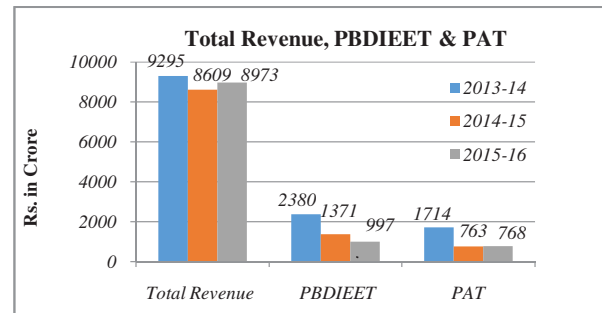


Fig. 1

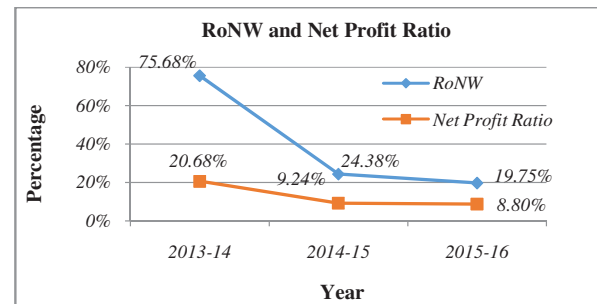


Fig.2

### Strategic issues

Strategic plan for production of plus 50 million tonnes per year. Reclamation of areas of intermittent living of fire affected non-BCCL people, to accommodate the delay of JRDA, to build permanent dwellings, to avoid disaster, new concept of ecological restoration, and first time in coal sector, under the technical guidance of Forest Research Institute, Dehradun and Delhi University introduced. This is a revolutionary step in Mining sector. First time, cluster concept has been introduced for Environmental Clearance /Forestry Clearance and Environmental Monitoring Plan from MoEF.

## BHARAT COKING COAL LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>510000</b>	<b>510000</b>	<b>510000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	465700	465700	465700
(b) Reserves & Surplus	-76687	-152730	-239168
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>389013</b>	<b>312970</b>	<b>226532</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	1942	1055	898
(d) Long-term provisions	57085	86583	96672
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>59027</b>	<b>87638</b>	<b>97570</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	64964	48159
(b) Trade Payables	9420	8079	6557
(c) Other current liabilities	309853	237167	245290
(d) Short-term provisions	155669	154452	146126
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>474942</b>	<b>464662</b>	<b>446132</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>922982</b>	<b>865270</b>	<b>770234</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	522104	491978	479621
(ai) Accumulated Depreciation, Depletion & Amortisation	346542	334246	315946
(aii) Accumulated Impairment	25904	25681	25516
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>149658</b>	<b>132051</b>	<b>138159</b>
(c) Capital work in progress	60143	61444	39616
(d) Intangible assets under developmet	18418	15427	10769
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>1385</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>28515</b>	<b>11391</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>13066</b>	<b>13415</b>	<b>5650</b>
<b>(h) Other Non-Current Assets</b>	<b>24670</b>	<b>964</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>294470</b>	<b>234692</b>	<b>195579</b>
<b>(2) Current Assets</b>			
(a) Current Investments	7190	1386	1386
(b) Inventories	88748	81571	68867
(c) Trade Recievables	263805	160060	157015
(d) Cash & Bank Balance	168042	268313	228772
(e) Short-term Loans & Advances	55918	87800	81072
(f) Other Current Assets	44809	31448	37543
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>628512</b>	<b>630578</b>	<b>574655</b>
<b>TOTAL ASSETS (1+2)</b>	<b>922982</b>	<b>865270</b>	<b>770234</b>
<b>Important Indicators</b>			
(i) Investment	465700	465700	465700
(ii) Capital Employed	389013	312970	226532
(iii) Net Worth	389013	312970	226532
(iv) Net Current Assets	153570	165916	128523
(v) Cost of Sales	818498	745120	717557
(vi) Net Value Added (at market price)	674764	762880	813305
(vii) Total Regular Employees (Nos.)	53670	56051	58960
(viii) Avg. Monthly Emoluments per Employee(₹)	70254	68300	62392

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1122257</b>	<b>1018444</b>	<b>1011256</b>
Less : Excise Duty	249548	192440	182457
<b>Revenue from Operations (Net)</b>	<b>872709</b>	<b>826004</b>	<b>828799</b>
<b>(II) Other Income</b>	<b>24572</b>	<b>34880</b>	<b>100681</b>
<b>(III) Total Revenue (I+II)</b>	<b>897281</b>	<b>860884</b>	<b>929480</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	59206	58015	56408
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-7612	-13648	13825
(d) Stores & Spares	0	0	0
(e) Power & Fuel	33359	31945	31203
(f) Salary, Wages & Benefits/Employees Expense	452463	459393	441434
(g) Other Operating/direct/manufacturing Expenses	180724	128091	91804
(h) Rent, Royalty & Cess	18274	10828	13763
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	61199	49198	43006
<b>Total Expenditure (IV (a to j))</b>	<b>797613</b>	<b>723822</b>	<b>691443</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>99668</b>	<b>137062</b>	<b>238037</b>
(VI) Depreciation, Depletion & Amortisation	20662	21133	26114
(VII) Impairment	223	165	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>78783</b>	<b>115764</b>	<b>211923</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	407	342	3022
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	407	342	3022
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>78376</b>	<b>115422</b>	<b>208901</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>78376</b>	<b>115422</b>	<b>208901</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>78376</b>	<b>115422</b>	<b>208901</b>
<b>(XV) TAX PROVISIONS</b>	<b>1556</b>	<b>39108</b>	<b>37466</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>76820</b>	<b>76314</b>	<b>171435</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>76820</b>	<b>76314</b>	<b>171435</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	224.34	263.92	365.86
(ii) Cost of Sales : Sales	93.79	90.21	86.58
(iii) Salary/Wages : Sales	51.85	55.62	53.26
(iv) Net Profit : Net Worth	19.75	24.38	75.68
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.32	1.36	1.29
(vii) Trade Recievables : Sales	30.23	19.38	18.94
(viii) Total Inventory : Sales	10.17	9.88	8.31

## Central Coalfields Ltd.

Darbhangha House, Ranchi, Jharkhand -834 029

www.ccl.gov.in

### The Company

Central Coalfields Ltd. (CCL) was incorporated on 1.11.1975 with the objective to optimize generation of internal resources by improving productivity of resources, prevent wastage and to mobilize adequate external resources to meet investment need, to maintain high standards of safety and strive for an accident free mining of coal, to lay emphasis on afforestation, protection of environment and control of pollution, to undertake detailed exploration and plan for new projects to meet the future coal demand, to modernize existing mines, to develop technical know-how and organizational capability of coal mines as well as coal beneficiation and undertake, wherever necessary, applied research and development work related to scientific exploration for greater extraction of coal etc.

CCL is a Schedule 'B' Miniratna CPSE in Coal sector and functioning under the administrative control of Ministry of Coal. CCL is a 100% subsidiary of Coal India Ltd. The company's employed 43681 regular employees (Executives 2590 & Non-Executives 41091) as on 31.3.2016. Its registered and corporate office is at Ranchi, Jharkhand.

### Vision / Mission

The vision of the company is to emerge as a national player in the primary energy sector, committed to providing energy security to the country, by attaining environmentally and socially sustainable growth, through best practices from mine to market.

The mission of the company is to produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner, with due regard to safety, conservation and quality.

### Industrial / Business Operations

CCL is engaged in production and sale of coal (including washed Coal) through its operating mines such as Underground Mines, Open Cast Mines and Washeries (Coking Coal & Non- Coking Coal) located at Bokaro, Chatra, Daltonganj, Giridih, Hazaribagh, LateharRamgarh and Ranchi, Districts of Jharkhand. The main products are raw coal, washed coal, slurry, soft coke etc. There are four Coking Coal Washeries and three Washeries for washing / beneficiation of non-coking coal.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Raw Coal	Million Tonnes	61.324	55.652	50.022
Washed Coal (Coking)	Million Tonnes	1.471	1.648	1.358
Washed Coal (Non-Coking)	Million Tonnes	8.653	6.689	6.930

Total revenue of the company registered an increase of ₹1225.08 crore during 2015-16. It has gone up to ₹11297.61 crore in 2015-16 from ₹10072.53 crore in 2014-15 (Fig1). The profit of the company also has gone up by ₹144.09 crore to ₹1914.70 crore in 2015-16, from ₹1770.61 crore in previous year due to increase in sale of coal, coke and etc, favourable OBR Adjustment and increase in other income.

Return on net worth of the company has increased to 32.05% in 2015-16 from

30.46% in 2014-15. However, Net profit ratio of the company has decreased to 17.67% in 2015-16 from 18.20% in 2014-15 (Fig.2). The current ratio of company is at 1.64:1 during 2015-16 as against 2.04:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

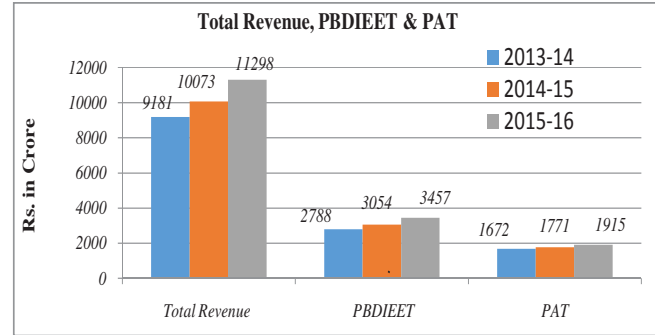


Fig.1

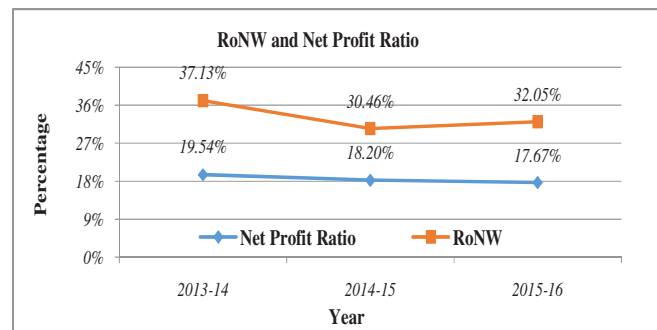


Fig.2

### Strategic issue

In case of Opencast Projects, higher capacity equipment i.e. Shovels and Dumpers are planned for adoption in consonance with CIL norms. Whenever technically feasible, Surface Miner SM technology is being implemented. Surface Miners are working at the Mega Projects of CCL like Ashoka OCP 10MTA, Piparwar OCP 10MTA, Amrapali 12MTY. Funds needed for the purpose are provided from company's internal resources. Continuous Miner technology is to be introduced in the following mines for which expenditure involved will be met through internal resources :-

- Churi-Benti UGP (0.81MTPA, PR approved)
- Parej East UGP (0.51 MTPA, PR approved)
- PiparwarMangardaha(UGP 1.38 MTPA,PR principally agreed by CCL Board)
- Amlo-Dhori(UGP 0.57 MTPA, PR principally agreed by CCL Board)

Universal Drilling Machine has been procured recently for use in underground mines to improve production and productivity. By adopting innovative technologies CCL has planned to produce 67MT by 2016-17 and which will further increase up to 127MT by 2019-20. New washeries are also proposed for construction namely Ashoka Washery 10MTA, Karo Washery3. 5MTPA, and Konar Washery7MTPA.



## CENTRAL COALFIELDS LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>110000</b>	<b>110000</b>	<b>110000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	94000	94000	94000
(b) Reserves & Surplus	503347	487238	356295
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>597347</b>	<b>581238</b>	<b>450295</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	5045	3434	3237
(d) Long-term provisions	214020	237231	218442
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>219065</b>	<b>240665</b>	<b>221679</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	92900	0	0
(b) Trade Payables	14871	10846	9132
(c) Other current liabilities	264181	266220	277477
(d) Short-term provisions	148199	141084	138458
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>520151</b>	<b>418150</b>	<b>425067</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1336563</b>	<b>1240053</b>	<b>1097041</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) <b>Total Gross Fixed Assets</b>	<b>603320</b>	<b>545957</b>	<b>511632</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	386942	369994	349926
(aii) Accumulated Impairment	4793	588	367
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>211585</b>	<b>175375</b>	<b>161339</b>
(c) Capital work in progress	22852	28739	25431
(d) Intangible assets under developmet	26968	29599	25540
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>943</b>
(f) <b>Deferred Tax Assets (Net)</b>	<b>72503</b>	<b>62047</b>	<b>56631</b>
(g) <b>Long Term Loans and Advances</b>	<b>13727</b>	<b>11158</b>	<b>7075</b>
(h) <b>Other Non-Current Assets</b>	<b>137439</b>	<b>81005</b>	<b>52005</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>485074</b>	<b>387923</b>	<b>328964</b>
<b>(2) Current Assets</b>			
(a) <b>Current Investments</b>	<b>0</b>	<b>40379</b>	<b>60510</b>
(b) <b>Inventories</b>	<b>149297</b>	<b>135114</b>	<b>121933</b>
(c) <b>Trade Recievables</b>	<b>136558</b>	<b>146557</b>	<b>187572</b>
(d) <b>Cash &amp; Bank Balance</b>	<b>418861</b>	<b>394762</b>	<b>281637</b>
(e) <b>Short-term Loans &amp; Advances</b>	<b>85542</b>	<b>82717</b>	<b>72948</b>
(f) <b>Other Current Assets</b>	<b>61231</b>	<b>52601</b>	<b>43477</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>851489</b>	<b>852130</b>	<b>768077</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1336563</b>	<b>1240053</b>	<b>1097041</b>
<b>Important Indicators</b>			
(i) Investment	94000	94000	94000
(ii) Capital Employed	597347	581238	450295
(iii) Net Worth	597347	581238	450295
(iv) Net Current Assets	331338	433980	343010
(v) Cost of Sales	816581	732921	664710
(vi) Net Value Added (at market price)	1214679	825055	740235
(vii) Total Regular Employees (Nos.)	43681	45011	46686
(viii) Avg. Monthly Emoluments per Employee(₹)	75256	72153	62638

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1396314</b>	<b>1205903</b>	<b>1051450</b>
Less : Excise Duty	312963	233071	195849
<b>Revenue from Operations (Net)</b>	<b>1083351</b>	<b>972832</b>	<b>855601</b>
<b>(II) Other Income</b>	<b>46410</b>	<b>34421</b>	<b>62494</b>
<b>(III) Total Revenue (I+II)</b>	<b>1129761</b>	<b>1007253</b>	<b>918095</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	80785	83764	73393
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-13599	-11207	3674
(d) Stores & Spares	0	0	0
(e) Power & Fuel	29448	27819	26658
(f) Salary, Wages & Benefits/Employees Expense	394469	389719	350920
(g) Other Operating/direct/manufacturing Expenses	139623	117089	73001
(h) Rent, Royalty & Cess	51417	27135	20548
(i) Loss on sale of Assets/Investments	68	190	0
(j) Other Expenses	101886	67347	91106
<b>Total Expenditure (IV (a to j))</b>	<b>784097</b>	<b>701856</b>	<b>639300</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>345664</b>	<b>305397</b>	<b>278795</b>
(VI) Depreciation, Depletion & Amortisation	31821	30946	25223
(VII) Impairment	731	309	187
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>313112</b>	<b>274142</b>	<b>253385</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	210
(c) Others	1238	108	588
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	1238	108	798
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>311874</b>	<b>274034</b>	<b>252587</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>311874</b>	<b>274034</b>	<b>252587</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>311874</b>	<b>274034</b>	<b>252587</b>
<b>(XV) TAX PROVISIONS</b>	<b>120404</b>	<b>96973</b>	<b>85411</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>191470</b>	<b>177061</b>	<b>167176</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>191470</b>	<b>177061</b>	<b>167176</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	181.36	167.37	190.01
(ii) Cost of Sales : Sales	75.38	75.34	77.69
(iii) Salary/Wages : Sales	36.41	40.06	41.01
(iv) Net Profit : Net Worth	32.05	30.46	37.13
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.64	2.04	1.81
(vii) Trade Recievables : Sales	12.61	15.06	21.92
(viii) Total Inventory : Sales	13.78	13.89	14.25

## Coal India Ltd.

Coal Bhawan, Premises No – 04, Plot No-AF-III,  
Action Area-1A, New Town, Rajarhat, West Bengal 700156.  
<http://www.coalindia.nic.in>

### The Company

Coal India Ltd. (CIL), a Holding Company was incorporated on 14.6.1973 with an objective to carry out exploration, planning and design, operation, beneficiation and marketing of coal and related products.

Coal India Ltd. is a schedule 'A' listed Maharatna CPSE in Coal & Lignite sector under the administrative control of M/o Coal with 79.65% shareholding by the Government of India. The company employed 2734 regular employees (Executives 498 & Non-Executives 2236) as on 31.3.2016. Its registered and corporate office is at Kolkata, West Bengal.

### Vision / Mission

The vision of the company is to emerge as one of the global players in the primary energy sector committed to provide energy security to the country by attaining environmentally and socially sustainable growth through best practices from mine to market.

The mission of the company is to produce and market the planned quantity of coal and coal products efficiently and economically in eco friendly manner with due regard to safety, conservation and quality.

### Industrial / Business Operations

CIL is engaged in the business of coal mining (including acquisition), manufacturing of coke and other business, coal bed methane and by products and to explore, produce, sell and distribute coal through its subsidiaries companies. It has 9 wholly owned subsidiaries. Out of these 9 subsidiaries, 8 are registered in India and one abroad. Out of 8 Indian subsidiaries one is engaged in Research & Development and planning, 7 are engaged in production and sale of coal and, located in the states of Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, West Bengal and Assam.

The 8 Indian subsidiaries are Bharat Coking Coal Limited (BCCL), Central Coalfields Limited (CCL), Eastern Coalfields Limited (ECL), South Eastern Coalfields Limited (SECL), Mahanadi Coalfields Limited (MCL), Western Coalfields Limited (WCL), Northern Coalfields Limited (NCL) and Central Mine Planning Design Institute Limited (CMPDIL). Coal India Africana Limited (CIAL) is registered in Republic of Mozambique.

CIL has also entered into MoU regarding formation of Special Purpose Vehicle (SPV) namely International Coal Ventures Pvt. Ltd. (ICVL) through joint venture involving CIL/ SAIL/ RINL/ NTPC and NMDC for acquisition of coal properties abroad. In addition CIL has also formed a 50:50 Joint Venture with NTPC Ltd. namely CIL-NTPC Urja. The company has Joint VentureCo. namely Rashtriya Coal Gas Fertilizers Ltd. involving Coal India Ltd., Rashtriya Chemicals & Fertilizers Ltd., GAIL (India) Ltd. & Fertilizer Corporation of India Ltd.

### Performance Highlights

The physical performance of Company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Coal Production	MT	486000	779000	663000

Total revenue of the company on standalone basis registered an increase of ₹2762.11 crore during 2015-16, which went up to ₹17292.63 crore in 2015-16

from ₹14530.52 crore in 2014-15 due to increase in other income. The profit of the company also has gone up by ₹2960.14 crore to ₹16343.53 crore in 2015-16, from ₹13383.39 crore in previous year due to increase in dividend income from subsidiaries companies.

Return on net worth of the company has increased to 105.22% in 2015-16 from 79.98% in 2014-15 (Fig.2). The current ratio of company is at 3.22:1 during 2015-16 as against 4.73:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

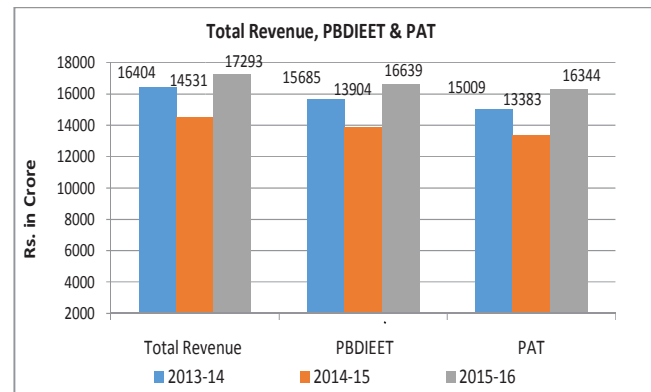


Fig.1

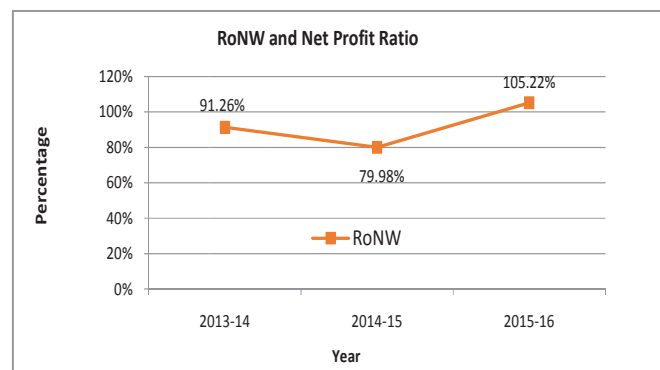


Fig.2

### Strategic issue

The company has taken initiatives for acquiring the assets of MAMC (in liquidation) and its revival to support underground mining activities with indigenous mining equipment for which CIL had entered into an agreement with BEML and DVC. Equity participation of BEML, CIL, & DVC was 48, 26 and 26 percentage respectively. After revamping the Durgapur plant of the erstwhile MAMC, manufacturing of equipment would commence in this plant soon. CIL also made collaboration with State Govt and Indian Railways for development of major Railway infrastructure projects in growing coalfield.



## COAL INDIA LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>890418</b>	<b>890418</b>	<b>890418</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	503097	503105	566269
(ii) Others	128539	128531	65367
(b) Reserves & Surplus	921699	1041783	1012888
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>1553335</b>	<b>1673419</b>	<b>1644524</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	317905	290583	252145
(d) Long-term provisions	17045	23064	18593
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>334950</b>	<b>313647</b>	<b>270738</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	151	228	222
(c) Other current liabilities	177184	211116	418874
(d) Short-term provisions	20558	16574	14341
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>197893</b>	<b>227918</b>	<b>433437</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>2086178</b>	<b>2214984</b>	<b>2348699</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>63622</b>	<b>40299</b>	<b>40108</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	30279	28917	28037
(aii) Accumulated Impairment	2477	2474	2446
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>30866</b>	<b>8908</b>	<b>9625</b>
(c) Capital work in progress	142	21841	18627
(d) Intangible assets under developmet	2595	1928	1746
<b>(e) Non-Current Investments</b>	<b>1090924</b>	<b>1090916</b>	<b>885819</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>15783</b>	<b>13582</b>	<b>66770</b>
<b>(h) Other Non-Current Assets</b>	<b>308051</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>1448361</b>	<b>1137175</b>	<b>982587</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>31298</b>	<b>86292</b>	<b>79075</b>
<b>(b) Inventories</b>	<b>15241</b>	<b>5833</b>	<b>3987</b>
<b>(c) Trade Recievables</b>	<b>38</b>	<b>976</b>	<b>1511</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>446457</b>	<b>838739</b>	<b>981784</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>130380</b>	<b>112477</b>	<b>246010</b>
<b>(f) Other Current Assets</b>	<b>14403</b>	<b>33492</b>	<b>53745</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>637817</b>	<b>1077809</b>	<b>1366112</b>
<b>TOTAL ASSETS (1+2)</b>	<b>2086178</b>	<b>2214984</b>	<b>2348699</b>
<b>Important Indicators</b>			
(i) Investment	631636	631636	631636
(ii) Capital Employed	1553335	1673419	1644524
(iii) Net Worth	1553335	1673419	1644524
(iv) Net Current Assets	439924	849891	932675
(v) Cost of Sales	66899	63403	72508
(vi) Net Value Added (at market price)	1707191	1433287	1609823
(vii) Total Regular Employees (Nos.)	2734	2895	3106
(viii) Avg. Monthly Emoluments per Employee(₹)	115618	105521	95246

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>17716</b>	<b>41425</b>	<b>33680</b>
Less : Excise Duty	1163	2713	2255
<b>Revenue from Operations (Net)</b>	<b>16553</b>	<b>38712</b>	<b>31425</b>
(II) Other Income	1712710	1414340	1608985
<b>(III) Total Revenue (I+II)</b>	<b>1729263</b>	<b>1453052</b>	<b>1640410</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	1032	1687	1236
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-9455	-1823	-2503
(d) Stores & Spares	0	0	0
(e) Power & Fuel	1089	803	688
(f) Salary, Wages & Benefits/Employees Expense	37932	36658	35500
(g) Other Operating/direct/manufacturing Expenses	10426	773	738
(h) Rent, Royalty & Cess	538	592	704
(i) Loss on sale of Assets/Investments	0	0	1
(j) Other Expenses	23824	21524	35504
<b>Total Expenditure (IV (a to j))</b>	<b>65386</b>	<b>62686</b>	<b>71868</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>1663877</b>	<b>1390366</b>	<b>1568542</b>
(VI) Depreciation, Depletion & Amortisation	1513	717	641
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>1662364</b>	<b>1389649</b>	<b>1567901</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	11011	24382	25854
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	11011	24382	25854
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(X-IXe)</b>	<b>1651353</b>	<b>1365267</b>	<b>1542047</b>
(XI) Exceptional Items	0	78	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>1651353</b>	<b>1365189</b>	<b>1542047</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>1651353</b>	<b>1365189</b>	<b>1542047</b>
(XV) TAX PROVISIONS	17000	26850	41193
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1634353</b>	<b>1338339</b>	<b>1500854</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1634353</b>	<b>1338339</b>	<b>1500854</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	1.07	2.31	1.91
(ii) Cost of Sales : Sales	404.15	163.78	230.73
(iii) Salary/Wages : Sales	229.15	94.69	112.97
(iv) Net Profit : Net Worth	105.22	79.98	91.26
(v) Debt : Equity	0	0	0
(vi) Current Ratio	3.22	4.73	3.15
(vii) Trade Recievables : Sales	0.23	2.52	4.81
(viii) Total Inventory : Sales	92.07	15.07	12.69

## Eastern Coalfields Ltd.

Sanctoria, P.O. Dishergarh District Burdwan, West Bengal 713 333  
www.easterncoal.gov.in

### The Company

Eastern Coal fields Ltd. (ECL), a subsidiary of Coal India Limited, was set up on 01.11.1975 with the objective of reorganizing the nationalized coal industry as per Coal Mines (Nationalisation) Act, 1973 and to convert production division viz. Eastern Division of erstwhile Coal Mines Authority into a Company.

ECL was incorporated as a 100% subsidiary of Coal India Ltd. It is a schedule-'B'/BIFR referred CPSE in Coal sector under the administrative control of M/o Coal. The company employed 66238 regular employees (Executives 6814 & Non-Executives 59424) as on 31.3.2016. Its registered and corporate office is at Burdwan, West Bengal.

### Vision / Mission

The vision of the company is to emerge as a global player in the primary energy sector committed to provide energy security to the country by attaining environmentally & socially sustainable growth through best practices from mine to market.

The mission of company is to produce and market the planned quantity of coal and coal products efficiently and economically with due regard to safety, conservation and quality.

### Industrial / Business Operations

ECL is engaged in managing all the non-cooking coal mines spread over Raniganj Coalfield, Saharjuri (Chitra) Coalfield and Rajamahall Group of coal fields for producing coal for the power sector through its 14 areas covering 105 operating mines, (84) Under Ground (UG) mines, 20 Open Cast (OC) Mines) at Burdwan, Bankura and Purulia in West Bengal and Dhanbad, Godda, Deoghar and Pakur in Jharkhand and (1) mixed mine.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Coal	Lakh Tonne	402	400	360
Capacity utilization	in per cent	116	107	131

Total revenue of the company registered a decrease of ₹486.75 crore during 2015-16, which went down to ₹10426.04 crore in 2015-16 from ₹10912.79 crore in 2014-15 (Fig1). The profit of the company has also gone down by ₹271.38 crore to ₹868.02 crore in 2015-16, from ₹1139.40 crore in previous year due to decrease in revenue from operations.

Return on net worth of the company has decreased to 35.85% in 2015-16, from 73.35% in 2014-15. Net profit ratio of the company has decreased to 8.79% in 2015-16 from 11.13% in

2014-15 (Fig.2). The current ratio of company is at 1.48:1 during 2015-16 as against 1.58:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

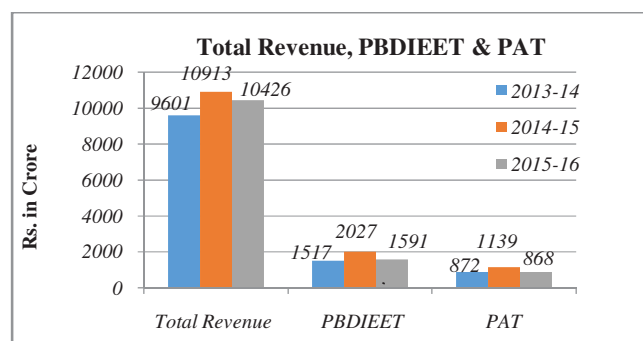


Fig. 1

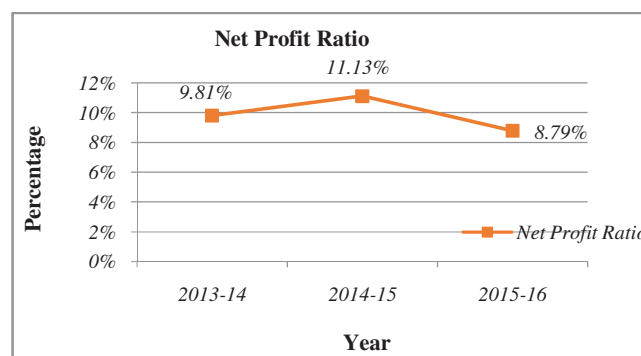


Fig.2

### Strategic issues

The company is focusing on the following:

- Continue to increase production, productivity and capitalize on the significant demand-supply gap for coal in India.
- Improve realizations through increased sales of higher quality coal, and e-auction of coal.
- Enhance profitability and maintain competitiveness by improving operating and cost efficiencies and control.
- Continue to increase our reserve base by detailed exploration.
- Continue to focus on developing environmentally and socially sustainable operations.
- Exploration and exploitation of Coal Bed Methane(CBM) under active consideration.

## EASTERN COALFIELDS LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>460000</b>	<b>460000</b>	<b>250000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	426942	426942	221845
(b) Reserves & Surplus	-184798	-271600	-380482
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>242144</b>	<b>155342</b>	<b>-158637</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	16800	16433	68129
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	138	1892	1799
(d) Long-term provisions	274083	313523	404255
<b>Total Non-Current Liabilities 3 (a) to 3(d)</b>	<b>291021</b>	<b>331848</b>	<b>474183</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	12901	171451
(b) Trade Payables	7013	7256	6386
(c) Other current liabilities	379505	333407	285420
(d) Short-term provisions	109173	105141	85876
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>495691</b>	<b>458705</b>	<b>549133</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1028856</b>	<b>945895</b>	<b>864679</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>655510</b>	<b>661871</b>	<b>579726</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	446665	435534	412063
(aii) Accumulated Impairment	36242	69797	29284
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>172603</b>	<b>156540</b>	<b>138379</b>
(c) Capital work in progress	51658	26586	10687
(d) Intangible assets under developmet	13220	8019	3036
<b>(e) Non-Current Investments</b>	<b>8</b>	<b>8</b>	<b>13</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>14947</b>	<b>9195</b>	<b>51099</b>
<b>(g) Long Term Loans and Advances</b>	<b>15636</b>	<b>17271</b>	<b>9986</b>
<b>(h) Other Non-Current Assets</b>	<b>24967</b>	<b>1741</b>	<b>1633</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>293039</b>	<b>219360</b>	<b>214833</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>3</b>	<b>3</b>
<b>(b) Inventories</b>	<b>76421</b>	<b>55102</b>	<b>45052</b>
<b>(c) Trade Recievables</b>	<b>195553</b>	<b>142688</b>	<b>172001</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>404787</b>	<b>456388</b>	<b>385200</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>24128</b>	<b>37781</b>	<b>20525</b>
<b>(f) Other Current Assets</b>	<b>34928</b>	<b>34573</b>	<b>27065</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>735817</b>	<b>726535</b>	<b>649846</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1028856</b>	<b>945895</b>	<b>864679</b>
<b>Important Indicators</b>			
(i) Investment	443742	443375	289974
(ii) Capital Employed	258944	171775	-90508
(iii) Net Worth	242144	155342	-158637
(iv) Net Current Assets	240126	267830	100713
(v) Cost of Sales	912600	913037	829708
(vi) Net Value Added (at market price)	773429	1063612	785062
(vii) Total Regular Employees (Nos.)	66238	68681	71826
(viii) Avg. Monthly Emoluments per Employee(₹)	70584	70986	63762

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1048829</b>	<b>1089615</b>	<b>949196</b>
Less : Excise Duty	60924	65562	60417
<b>Revenue from Operations (Net)</b>	<b>987905</b>	<b>1024053</b>	<b>888779</b>
(II) Other Income	54699	67226	71291
<b>(III) Total Revenue (I+II)</b>	<b>1042604</b>	<b>1091279</b>	<b>960070</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	78031	79782	73536
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-18624	-8484	564
(d) Stores & Spares	0	0	0
(e) Power & Fuel	50748	47578	46377
(f) Salary, Wages & Benefits/Employees Expense	561045	585050	549574
(g) Other Operating/direct/manufacturing Expenses	212138	112625	91160
(h) Rent, Royalty & Cess	187	326	0
(i) Loss on sale of Assets/Investments	0	1	0
(j) Other Expenses	0	71681	47147
<b>Total Expenditure (IV (a to j))</b>	<b>883525</b>	<b>888559</b>	<b>808358</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>159079</b>	<b>202720</b>	<b>151712</b>
(VI) Depreciation, Depletion & Amortisation	25106	22390	19421
(VII) Impairment	3969	2089	1929
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIEET)(V-VI-VII)</b>	<b>130004</b>	<b>178241</b>	<b>130362</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	98
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	98
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>130004</b>	<b>178241</b>	<b>130264</b>
(XI) Exceptional Items	0	0	336
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>130004</b>	<b>178241</b>	<b>129928</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>130004</b>	<b>178241</b>	<b>129928</b>
(XV) TAX PROVISIONS	43202	64301	42705
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>86802</b>	<b>113940</b>	<b>87223</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>86802</b>	<b>113940</b>	<b>87223</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	381.51	596.16	-981.99
(ii) Cost of Sales : Sales	92.38	89.16	93.35
(iii) Salary/Wages : Sales	56.79	57.13	61.83
(iv) Net Profit : Net Worth	35.85	73.35	-
(v) Debt : Equity	0.04	0.04	0.31
(vi) Current Ratio	1.48	1.58	1.18
(vii) Trade Recievables : Sales	19.79	13.93	19.35
(viii) Total Inventory : Sales	7.74	5.38	5.07

## Mahanadi Coalfields Ltd.

PO Jagruti Vihar, Burla, District Sambalpur Odisha - 768 020  
www.mahanadicoal.in

### The Company

Mahanadi Coalfields Ltd.(MCL) was incorporated on 03.04.1992 with the objective to acquire and take over any of the business activities carried on by the Coal India Ltd. (CIL) and / or by its subsidiaries with all the associated assets, liabilities, obligations and current contracts especially in the Orissa region from South Eastern Coalfields Ltd. and to carry on in India or elsewhere the trade or business of coal mining including the management of coal mines either independently or for and on behalf of or under the direction of CIL, the Central Government or any State Government as custodian, receiver or in any similar capacity.

MCL is a wholly owned subsidiary of Coal India Limited (CIL). It is a schedule-‘B’ Miniratna CPSE under the administrative control of M/o Coal. The Company employed 22397 regular employees (Executives 1854 & Non –Executives 20543) as on 31.3.2016. Its registered and corporate offices are at Sambhalpur, Odisha.

### Vision / Mission

The vision of the company is to be the leading energy supplier in the Country, through best practices from mine to market.

The mission of the company is to produce and market the planned quantity of coal and coal products efficiently and economically with due regard to safety, conservation and quality.

### Industrial / Business Operations

The company is engaged in production and sale of coal and other incidental and allied activities. Company has sixteen open cast and six underground operational units at Angul, Jharsuguda and Sundargarh districts of Odisha.

The company has four subsidiaries companies namely MNH Shakti Limited, MJSJ Coal Ltd., Mahanadi Basin Power Limited and Mahanadi Coal Railway Limited and one Joint Venture Company namely Neelachal Power Transmission Company Pvt. Ltd. All subsidiaries and joint venture are in development stage.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products /Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Coal Production	Lakh Metric Tonne	1379	1214	1104

Total revenue of the company registered an increase of ₹1761.59 crore during 2015-16, which went up to ₹14805.21

crore in 2015-16 from ₹13043.62 crore in 2014-15 (Fig1). The profit of the company has gone up by ₹630.64 crore to ₹4184.74 crore in 2015-16, from ₹3554.10 crore in previous year due to increase in turnover.

Return on net worth of the company has increased to 96.89% in 2015-16 from 79.38% in 2014-15. Net profit ratio of the company has increased to 31.09% in 2015-16 from 30.46% in 2014-15 (Fig.2). The current ratio of company is at 4.29:1 during 2015-16 as against 4.18:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

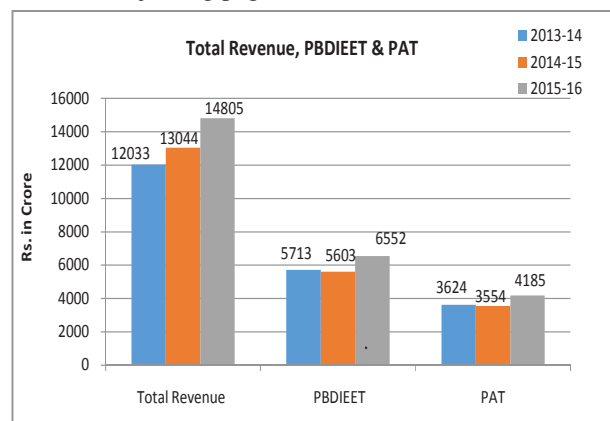


Fig.1

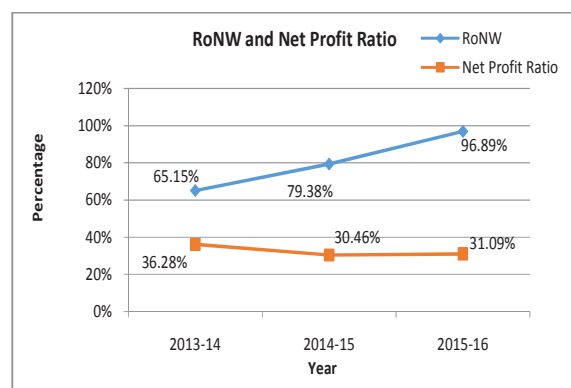


Fig.2

### Strategic issues

In addition to the existing business MCL has taken major new initiatives like formation of joint ventures like Mahanadi Basin Power Limited (MBPL), Neelanchal Power Transmission Corporation Private Limited, Solar Power Plant, Paradip Port Modernization and setting up of Washeries.

The company has implemented the Material Management system on central Server at MCL HQ by February, 2015.

## MAHANADI COALFIELDLS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>50000</b>	<b>50000</b>	<b>50000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	18640	18640	18640
(b) Reserves & Surplus	413286	429117	537702
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>431926</b>	<b>447757</b>	<b>556342</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	721	690	914
(b) Deferred tax liabilities (Net)	18360	12290	2808
(c) Other Long-term liabilities	7197	5358	5434
(d) Long-term provisions	1538707	1289971	1060711
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>1564985</b>	<b>1308309</b>	<b>1069867</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	30418	27526	28029
(c) Other current liabilities	318398	316633	264723
(d) Short-term provisions	57219	37235	31812
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>406035</b>	<b>381394</b>	<b>324564</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>2402946</b>	<b>2137460</b>	<b>1950773</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>647059</b>	<b>604975</b>	<b>542519</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	317950	293509	260986
(aii) Accumulated Impairment	3854	2718	2675
<b>(b) Total Net Fixed Assets (a)-(ai)-(aii)</b>	<b>325255</b>	<b>308748</b>	<b>278858</b>
(c) Capital work in progress	63067	45400	33094
(d) Intangible assets under developmet	29873	27011	20949
<b>(e) Non-Current Investments</b>	<b>107541</b>	<b>107538</b>	<b>109807</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>80501</b>	<b>55262</b>	<b>37555</b>
<b>(h) Other Non-Current Assets</b>	<b>52963</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>659200</b>	<b>543959</b>	<b>480263</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>134500</b>	<b>24770</b>	<b>67571</b>
<b>(b) Inventories</b>	<b>43050</b>	<b>47641</b>	<b>52252</b>
<b>(c) Trade Recievables</b>	<b>112316</b>	<b>44730</b>	<b>29839</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>1155516</b>	<b>1088237</b>	<b>1036757</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>234771</b>	<b>305549</b>	<b>217455</b>
<b>(f) Other Current Assets</b>	<b>63593</b>	<b>82574</b>	<b>66636</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>1743746</b>	<b>1593501</b>	<b>1470510</b>
<b>TOTAL ASSETS (1+2)</b>	<b>2402946</b>	<b>2137460</b>	<b>1950773</b>
<b>Important Indicators</b>			
(i) Investment	19361	19330	19554
(ii) Capital Employed	432647	448447	557256
(iii) Net Worth	431926	447757	556342
(iv) Net Current Assets	1337711	1212107	1145946
(v) Cost of Sales	854304	773816	658903
(vi) Net Value Added (at market price)	1469160	1127282	1035142
(vii) Total Regular Employees (Nos.)	22397	22259	22278
(viii) Avg. Monthly Emoluments per Employee(₹)	77315	74768	68231

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1468366</b>	<b>1238775</b>	<b>1063995</b>
Less : Excise Duty	122473	71927	65028
<b>Revenue from Operations (Net)</b>	<b>1345893</b>	<b>1166848</b>	<b>998967</b>
<b>(II) Other Income</b>	<b>134628</b>	<b>137514</b>	<b>204333</b>
<b>(III) Total Revenue (I+II)</b>	<b>1480521</b>	<b>1304362</b>	<b>1203300</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	36901	41854	44734
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	3867	3362	3654
(d) Stores & Spares	17374	18602	17901
(e) Power & Fuel	12353	12259	11937
(f) Salary, Wages & Benefits/Employees Expense	207796	199710	182405
(g) Other Operating/direct/manufacturing Expenses	454731	401843	314239
(h) Rent, Royalty & Cess	102	100	269
(i) Loss on sale of Assets/Investments	15	0	0
(j) Other Expenses	92230	66375	56846
<b>Total Expenditure (IV (a to j))</b>	<b>825369</b>	<b>744105</b>	<b>631985</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>655152</b>	<b>560257</b>	<b>571315</b>
(VI) Depreciation, Depletion & Amortisation	28907	29664	26852
(VII) Impairment	43	47	66
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>626202</b>	<b>530546</b>	<b>544397</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	159	144	1489
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	159	144	1489
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>626043</b>	<b>530402</b>	<b>542908</b>
(XI) Exceptional Items	0	-1022	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>626043</b>	<b>531424</b>	<b>542908</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>626043</b>	<b>531424</b>	<b>542908</b>
<b>(XV) TAX PROVISIONS</b>	<b>207569</b>	<b>176014</b>	<b>180478</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>418474</b>	<b>355410</b>	<b>362430</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>418474</b>	<b>355410</b>	<b>362430</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	311.08	260.2	179.27
(ii) Cost of Sales : Sales	63.47	66.32	65.96
(iii) Salary/Wages : Sales	15.44	17.12	18.26
(iv) Net Profit : Net Worth	96.89	79.38	65.15
(v) Debt : Equity	0.04	0.04	0.05
(vi) Current Ratio	4.29	4.18	4.53
(vii) Trade Recievables : Sales	8.35	3.83	2.99
(viii) Total Inventory : Sales	3.2	4.08	5.23



## Northern Coalfields Limited

Singrauli, Post Box-Singrauli, Madhya Pradesh -486889  
www.ncfl.com

### The Company

Northern Coalfields Limited (NCL) was incorporated on 28.11.1985 under the Companies Act, 1956 with the objective to acquire and takeover specific coal mining activities carried out in Madhya Pradesh and Uttar Pradesh.

NCL is a schedule-‘B’, Mini-ratna CPSE in Coal and Lignite sector under the administrative control of Ministry of Coal. NCL is a 100% subsidiary of Coal India Ltd. The company employed 16078 regular employees (1786 Executives and 14292 Non Executives) as on 31.3.2016. Its registered and corporate office is at Singrauli, Madhya Pradesh.

### Vision / Mission

The vision of the company is to be the leading energy supplier in the country, through best practices from mine to market.

The mission of the company is to produce and market the planned quantity of coal and coal products efficiently and economically with due regard to safety, conservation and quality.

### Industrial / Business Operations

NCL is engaged in Coal extraction from its 10 operating mining projects at Jhingurda, Block-B, Jayant, Amlohri, Nigahi in Madhya Pradesh and Bina, Krishnashila, Kakri, Dudhichua, Khadia in Uttar Pradesh.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance During		
		2015-16	2014-15	2013-14
Coal	Million Tonnes	80.22	72.48	68.64

Total revenue of the company registered an increase of ₹181.89 crore during 2015-16, which went up to ₹10950.01crore in 2015-16 from ₹10768.12 crore in 2014-15 (Fig.1). The profit of the company has also gone up by ₹588.33 crore to ₹2722.50 crore in 2015-16, from ₹2134.17 crore in previous year mainly due to increase

in production and despatch of coal.

Return on net worth of the company has increased to 64.90% in 2015-16 from 36.31% in 2014-15. Net profit ratio of the company has also increased to 27.00% in 2015-16 from 22.10% in 2014-15(Fig.2). The current ratio of company is at 2.92:1 during 2015-16 as against 3.86:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

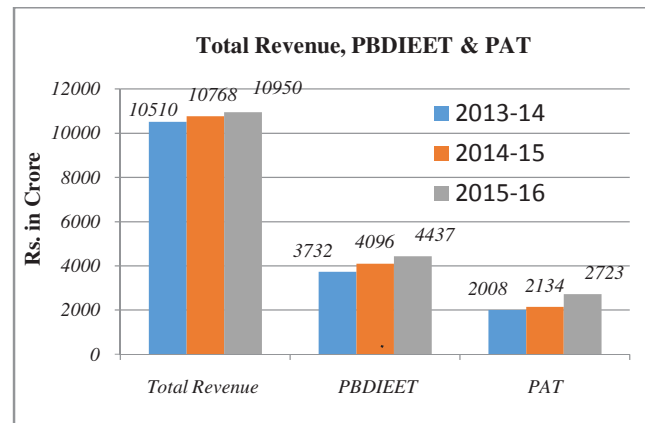


Fig-1

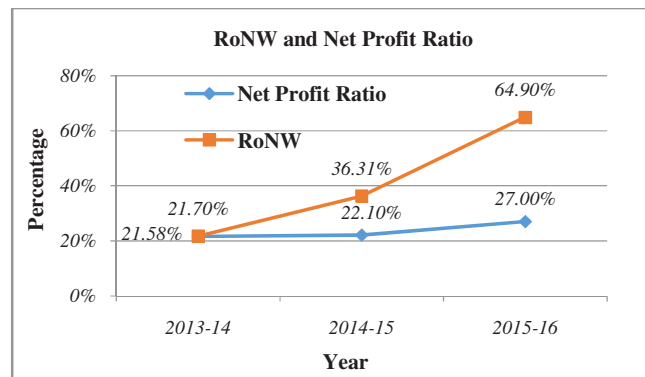


Fig-2

### Strategic issue

The estimated coal production of the company during 2016-17 is expected to be 82 Million tonnes. To achieve the above production level, three new open cast projects (OCP) have been identified in NCL command area.



## NORTHERN COALFIELDS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>140000</b>	<b>140000</b>	<b>140000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	17767	17767	17767
(b) Reserves & Surplus	401719	569969	907642
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>419486</b>	<b>587736</b>	<b>925409</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	13226	14171	13200
(d) Long-term provisions	608064	623349	506117
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>621290</b>	<b>637520</b>	<b>519317</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	14788	11706	9023
(c) Other current liabilities	251591	253226	211383
(d) Short-term provisions	49284	31861	28132
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>315663</b>	<b>296793</b>	<b>248538</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1356439</b>	<b>1522049</b>	<b>1693264</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>774882</b>	<b>723356</b>	<b>672211</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	501669	471385	446425
(aii) Accumulated Impairment	706	0	0
<b>(b) Total Net Fixed Assets (a)-(ai)-(aii)</b>	<b>272507</b>	<b>251971</b>	<b>225786</b>
(c) Capital work in progress	70087	61096	58380
(d) Intangible assets under developmet	14027	11322	8986
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>1145</b>
(f) Deferred Tax Assets (Net)	1635	41347	34201
(g) Long Term Loans and Advances	13961	10635	7482
(h) Other Non-Current Assets	62947	622	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>435164</b>	<b>376993</b>	<b>335980</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	6162	1146
(b) Inventories	97604	83591	89319
(c) Trade Recievables	89826	62114	95594
(d) Cash & Bank Balance	481049	726510	744379
(e) Short-term Loans & Advances	13084	13865	11390
(f) Other Current Assets	239712	252814	415456
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>921275</b>	<b>1145056</b>	<b>1357284</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1356439</b>	<b>1522049</b>	<b>1693264</b>
<b>Important Indicators</b>			
(i) Investment	17767	17767	17767
(ii) Capital Employed	419486	587736	925409
(iii) Net Worth	419486	587736	925409
(iv) Net Current Assets	605612	848263	1108746
(v) Cost of Sales	688368	705439	713648
(vi) Net Value Added (at market price)	977778	870828	791846
(vii) Total Regular Employees (Nos.)	16078	16226	16741
(viii) Avg. Monthly Emoluments per Employee(₹)	94993	92468	84698

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>1077680</b>	<b>1032531</b>	<b>996519</b>
Less : Excise Duty	69345	66972	66131
<b>Revenue from Operations (Net)</b>	<b>1008335</b>	<b>965559</b>	<b>930388</b>
(II) Other Income	86666	111253	120588
<b>(III) Total Revenue (I+II)</b>	<b>1095001</b>	<b>1076812</b>	<b>1050976</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	159052
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-17439	10510	14468
(d) Stores & Spares	174856	157870	0
(e) Power & Fuel	28133	24961	24128
(f) Salary, Wages & Benefits/Employees Expense	183276	180047	170151
(g) Other Operating/direct/manufacturing Expenses	138389	142882	279136
(h) Rent, Royalty & Cess	11701	8087	7150
(i) Loss on sale of Assets/Investments	38	0	212
(j) Other Expenses	132373	142848	23494
<b>Total Expenditure (IV (a to j))</b>	<b>651327</b>	<b>667205</b>	<b>677791</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>443674</b>	<b>409607</b>	<b>373185</b>
(VI) Depreciation, Depletion & Amortisation	37079	38234	36069
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>406595</b>	<b>371373</b>	<b>337116</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	1371
(c) Others	44	26	174
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	44	26	1545
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>406551</b>	<b>371347</b>	<b>335571</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>406551</b>	<b>371347</b>	<b>335571</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>406551</b>	<b>371347</b>	<b>335571</b>
(XV) TAX PROVISIONS	134301	157930	134769
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>272250</b>	<b>213417</b>	<b>200802</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>272250</b>	<b>213417</b>	<b>200802</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	240.37	164.28	100.54
(ii) Cost of Sales : Sales	68.27	73.06	76.7
(iii) Salary/Wages : Sales	18.18	18.65	18.29
(iv) Net Profit : Net Worth	64.9	36.31	21.7
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.92	3.86	5.46
(vii) Trade Recievables : Sales	8.91	6.43	10.27
(viii) Total Inventory : Sales	9.68	8.66	9.6

## South Eastern Coalfields Limited

Seepat Road, Bilaspur, Chattisgarh-495006  
www.secl.gov.in

### The Company

South Eastern Coalfields Limited (SECL) was incorporated on 28.11.1985 with the objective to acquire and take over business of the Bilaspur division of Western Coalfields and Talcher division of Central Coalfields Ltd. and carry on the business of coal mining.

SECL is a schedule 'B' Miniratna CPSE in the Coal & Lignite sector under the administrative control of M/o Coal. SECL is a 100% subsidiary of Coal India Ltd. The company employed 64505 regular employees (Executives 3323 & Non-Executives 61182) as on 31.3.2016. Its registered and corporate office is at Bilaspur, Chhattisgarh.

### Vision / Mission

The vision of the company is to be a leading energy supplier in the country through adoption of best practices and leading technology from mine to market.

The mission of the company is to produce and market the planned quantity of coal and coal products efficiently and economically with due regard to safety, conservation and quality.

### Industrial / Business Operations

SECL is engaged in production and selling of coal through its 13 administrative areas grouped into 3 coalfields namely Central India Coalfields (CIC), Korba Coalfields and Mand-Raigarh Coalfields in the states of Chhattisgarh & Madhya Pradesh. As on 31.03.2016, the company is operating 89 mines with 34 mines in the state of Madhya Pradesh and 55 mines in the state of Chhattisgarh. Besides a Coal Carbonization plant namely 'Dancuni Coal Complex' (DCC) at Dancuni in West Bengal, on lease basis from Coal India Limited. Out of these 89 mines; 63 mines are underground, 25 are opencast & 1 is mixed mine.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Coal	Million Tonne	137.93	128.28	124.26
Underground Mines	Million Tonnes	15.51	16.04	16.42
Opencast Mines	Million Tonnes	122.42	112.24	107.84

Total revenue of the company registered an increase of ₹141.53

crore during 2015-16, which went up to ₹18220.64 crore in 2015-16 from ₹18079.11 crore in 2014-15 (Fig.1). However, the profit of the company has gone down by ₹412.03 crore to ₹3247.90 crore in 2015-16 from ₹3659.93 crore in previous year.

Return on net worth of the company has increased to 63.67% in 2015-16 from 38.35% in 2014-15. However, the Net profit ratio of the company decreased to 18.95% in 2015-16 from 22.01% in 2014-15 (Fig.2). The current ratio of company is at 2.21:1 during 2015-16 as against 3.16:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

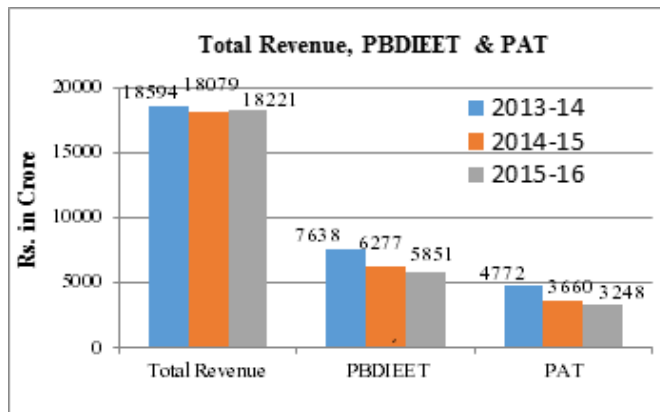


Fig. 1

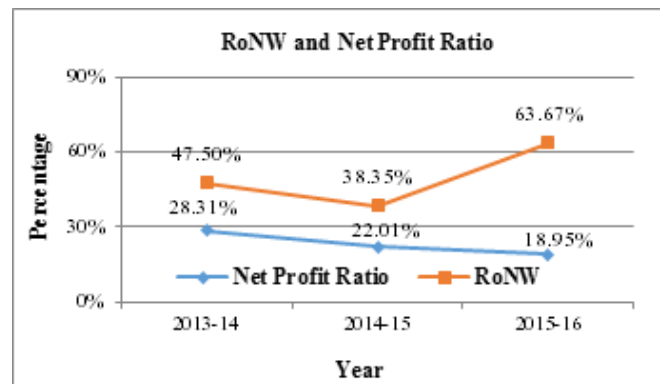


Fig.2

### Strategic issues

SECL has set the coal production target of 152.06 Million Tonnes in 2016-17 in line with the planned target of 239.60 Million Tonne.

## SOUTH EASTERN COALFIELDS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>130000</b>	<b>130000</b>	<b>130000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	35970	35970	35970
(b) Reserves & Surplus	474105	918441	968828
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>510075</b>	<b>954411</b>	<b>1004798</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	87389	82806	75765
(d) Long-term provisions	842098	745652	662371
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>929487</b>	<b>828458</b>	<b>738136</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	9783	10727	9665
(c) Other current liabilities	417319	414421	302610
(d) Short-term provisions	159874	125966	166599
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>586976</b>	<b>551114</b>	<b>478874</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>2026538</b>	<b>2333983</b>	<b>2221808</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	959957	894252	781735
(ai) Accumulated Depreciation, Depletion & Amortisation	0	497917	437929
(aii) Accumulated Impairment	557073	5453	5319
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>402884</b>	<b>390882</b>	<b>338487</b>
(c) Capital work in progress	41353	52999	84328
(d) Intangible assets under developmet	83069	68905	60239
<b>(e) Non-Current Investments</b>	<b>10176</b>	<b>576</b>	<b>12322</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>43079</b>	<b>27216</b>	<b>3988</b>
<b>(g) Long Term Loans and Advances</b>	<b>42891</b>	<b>38282</b>	<b>27309</b>
<b>(h) Other Non-Current Assets</b>	<b>106661</b>	<b>10910</b>	<b>5622</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>730113</b>	<b>589770</b>	<b>532295</b>
<b>(2) Current Assets</b>			
(a) Current Investments	9572	12316	17821
(b) Inventories	183969	133209	100513
(c) Trade Recievables	265061	227771	133678
(d) Cash & Bank Balance	469387	1007331	1094186
(e) Short-term Loans & Advances	294149	292059	216411
(f) Other Current Assets	74287	71527	126904
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>1296425</b>	<b>1744213</b>	<b>1689513</b>
<b>TOTAL ASSETS (1+2)</b>	<b>2026538</b>	<b>2333983</b>	<b>2221808</b>
<b>Important Indicators</b>			
(i) Investment	35970	35970	35970
(ii) Capital Employed	510075	954411	1004798
(iii) Net Worth	510075	954411	1004798
(iv) Net Current Assets	709449	1193099	1210639
(v) Cost of Sales	1304926	1241739	1138453
(vi) Net Value Added (at market price)	1663230	1532602	1617248
(vii) Total Regular Employees (Nos.)	64505	67800	70910
(viii) Avg. Monthly Emoluments per Employee(₹)	82742	80034	69109

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>2529121</b>	<b>2234102</b>	<b>2222861</b>
Less : Excise Duty	815436	570955	537201
<b>Revenue from Operations (Net)</b>	<b>1713685</b>	<b>1663147</b>	<b>1685660</b>
(II) Other Income	108379	144764	173765
<b>(III) Total Revenue (I+II)</b>	<b>1822064</b>	<b>1807911</b>	<b>1859425</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	152208	166934	159564
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-52470	-31695	-16002
(d) Stores & Spares	0	0	0
(e) Power & Fuel	62081	58094	53926
(f) Salary, Wages & Benefits/Employees Expense	640474	651159	588065
(g) Other Operating/direct/manufacturing Expenses	323511	272555	251750
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	43	163	64
(j) Other Expenses	111100	63045	58217
<b>Total Expenditure (IV (a to j))</b>	<b>1236947</b>	<b>1180255</b>	<b>1095584</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>585117</b>	<b>627656</b>	<b>763841</b>
(VI) Depreciation, Depletion & Amortisation	67510	61513	42994
(VII) Impairment	512	134	-61
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>517095</b>	<b>566009</b>	<b>720908</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	593
(c) Others	65	55	47
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	65	55	640
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>517030</b>	<b>565954</b>	<b>720268</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>517030</b>	<b>565954</b>	<b>720268</b>
(XIII) Extra-Ordinary Items	-316	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>517346</b>	<b>565954</b>	<b>720268</b>
(XV) TAX PROVISIONS	192556	199961	243038
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>324790</b>	<b>365993</b>	<b>477230</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>324790</b>	<b>365993</b>	<b>477230</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	335.97	174.26	167.76
(ii) Cost of Sales : Sales	76.15	74.66	67.54
(iii) Salary/Wages : Sales	37.37	39.15	34.89
(iv) Net Profit : Net Worth	63.67	38.35	47.5
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.21	3.16	3.53
(vii) Trade Recievables : Sales	15.47	13.7	7.93
(viii) Total Inventory : Sales	10.74	8.01	5.96

## Western Coalfields Limited

Coal Estate, Civil Lines, Nagpur Maharashtra – 440 001  
www.westerncoal.gov.in

### The Company

Western Coalfields Limited (WCL) was incorporated on 29.10.1975 after re-organization of the nationalised Coal Industry with an objective to produce coal efficiently and economically with due regard to safety, conservation and quality. Keeping in view the tremendous growth of the company, it was bifurcated into South Eastern Coalfields Limited (SECL) and Western Coalfields Limited (WCL) w.e.f. 1.1.1986.

Western Coalfields Limited is a schedule 'B' Miniratna - ICPSE in Coal & Lignite sector under the administrative control of Ministry of Coal. WCL is a 100% subsidiary of Coal India Ltd. The company employed 49062 regular employees (Executives 2599 & Non-executives 46463) as on 31.3.2016. Its registered and corporate offices are at Nagpur, Maharashtra.

### Vision / Mission

The vision of the company is to emerge as a key player in the primary energy sector committed to provide energy security to the country by attaining environmentally and socially sustainable growth through best practices from mine to market.

The mission of the company is to produce and market, the planned quantity of Coal and Coal products efficiently and economically with due regards to safety, conservation and quality.

### Industrial / Business Operations

WCL is engaged in mining and marketing of coal. It operates through 82 mines (41 Opencast & 41 Underground mines) spread over 10 areas. The present WCL has mining operation spread over in the States of Maharashtra (in Nagpur, Chandrapur & Yavatmal Districts) and in Madhya Pradesh (in Betul and Chhindwara Districts).

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Total Coal	Million Tonnes	44.82	41.15	39.73
Underground Mines	Million Tonnes	7.18	7.57	7.73
Opencast Mines	Million Tonnes	37.64	33.58	31.99

Total revenue of the company registered an increase of ₹164.10 crore during 2015-16, which went up to ₹8141.74 crore in

2015-16 from ₹7977.64 crore in 2014-15 (Fig.1). However the profit of the company has gone down by ₹16.54 crore to ₹296.60 crore in 2015-16, from ₹313.14 crore in previous year due to increase in expenses.

Return on net worth of the company has increased to 9.39% in 2015-16 from 8.79% in 2014-15. However Net profit ratio of the company has decreased to 3.84% in 2015-16 from 4.15% in 2014-15 (Fig.2). The current ratio of company is at 1.84:1 during 2015-16 as against 2.18:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

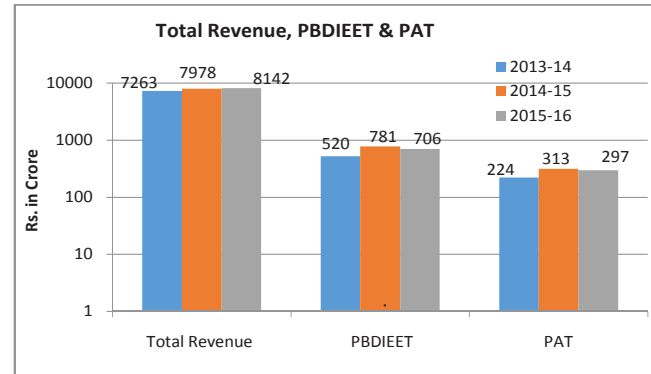


Fig.1

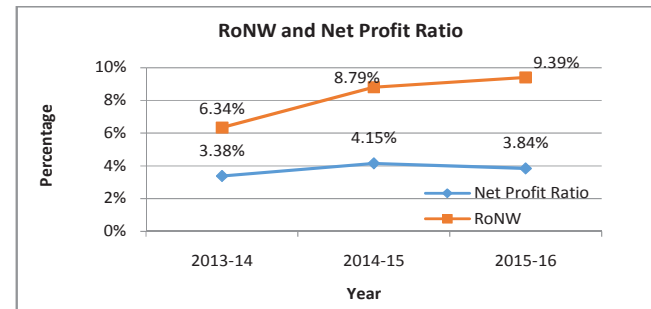


Fig.2

### Strategic issue

WCL is strategically located in the centre of India. Because of this strategic location, the Company is a major source of coal supplies to the industries located in Western India - in the State of Maharashtra, Goa, Madhya Pradesh, Gujarat and also to Southern India - Andhra Pradesh, Tamil Nadu, Karnataka and Kerala. A large number of Power Houses located in Maharashtra, Madhya Pradesh, Gujarat and Karnataka States are major consumers of its coal along with CPP, Cement, Steel, Chemical, Paper and Sponge Iron. Coal is also available through e-Auction.

## WESTERN COALFIELDS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>80000</b>	<b>80000</b>	<b>80000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	29710	29710	29710
(b) Reserves & Surplus	286010	326419	322939
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>315720</b>	<b>356129</b>	<b>352649</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	654	645	416
(d) Long-term provisions	445859	392937	378389
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>446513</b>	<b>393582</b>	<b>378805</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	11307	10660	8414
(c) Other current liabilities	209795	185987	170419
(d) Short-term provisions	103907	129585	85092
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>325009</b>	<b>326232</b>	<b>263925</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>1087242</b>	<b>1075943</b>	<b>995379</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	584575	490970	460025
(ai) Accumulated Depreciation, Depletion & Amortisation	319402	308365	291297
(aii) Accumulated Impairment	11051	10442	10316
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>254122</b>	<b>172163</b>	<b>158412</b>
(c) Capital work in progress	6635	5525	6791
(d) Intangible assets under developmet	42155	36386	29213
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>4814</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>52088</b>	<b>46413</b>	<b>43904</b>
<b>(g) Long Term Loans and Advances</b>	<b>9293</b>	<b>8818</b>	<b>5990</b>
<b>(h) Other Non-Current Assets</b>	<b>124441</b>	<b>96830</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>488734</b>	<b>366135</b>	<b>249124</b>
<b>(2) Current Assets</b>			
(a) Current Investments	11436	13731	31220
(b) Inventories	104463	75711	74307
(c) Trade Recievables	83213	67292	46893
(d) Cash & Bank Balance	266407	417031	462681
(e) Short-term Loans & Advances	106238	98819	99140
(f) Other Current Assets	26751	37224	32014
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>598508</b>	<b>709808</b>	<b>746255</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1087242</b>	<b>1075943</b>	<b>995379</b>
<b>Important Indicators</b>			
(i) Investment	29710	29710	29710
(ii) Capital Employed	315720	356129	352649
(iii) Net Worth	315720	356129	352649
(iv) Net Current Assets	273499	383576	482330
(v) Cost of Sales	770908	743164	693457
(vi) Net Value Added (at market price)	569095	577382	526257
(vii) Total Regular Employees (Nos.)	49062	50071	52484
(viii) Avg. Monthly Emoluments per Employee(₹)	75973	74129	66996

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>823625</b>	<b>806643</b>	<b>707636</b>
Less : Excise Duty	51044	51791	46253
<b>Revenue from Operations (Net)</b>	<b>772581</b>	<b>754852</b>	<b>661383</b>
<b>(II) Other Income</b>	<b>41593</b>	<b>42912</b>	<b>64922</b>
<b>(III) Total Revenue (I+II)</b>	<b>814174</b>	<b>797764</b>	<b>726305</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	105670	114993	114382
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-29089	-63	-8415
(d) Stores & Spares	0	0	0
(e) Power & Fuel	32785	30972	32995
(f) Salary, Wages & Benefits/Employees Expense	447287	445404	421947
(g) Other Operating/direct/manufacturing Expenses	179668	125096	110268
(h) Rent, Royalty & Cess	876	976	958
(i) Loss on sale of Assets/Investments	2	121	36
(j) Other Expenses	6409	164	2099
<b>Total Expenditure (IV (a to j))</b>	<b>743608</b>	<b>719678</b>	<b>674270</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>70566</b>	<b>78086</b>	<b>52035</b>
(VI) Depreciation, Depletion & Amortisation	26523	23521	18820
(VII) Impairment	779	86	403
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>43264</b>	<b>54479</b>	<b>32812</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	118	0	226
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	118	0	226
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>43146</b>	<b>54479</b>	<b>32586</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>43146</b>	<b>54479</b>	<b>32586</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>43146</b>	<b>54479</b>	<b>32586</b>
(XV) TAX PROVISIONS	13485	23164	10227
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>29661</b>	<b>31315</b>	<b>22359</b>
(XVII) Profit/Loss from discontinuing operations	-1	-1	-1
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	-1	-1	-1
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>29660</b>	<b>31314</b>	<b>22358</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	244.7	211.96	187.55
(ii) Cost of Sales : Sales	99.78	98.45	104.85
(iii) Salary/Wages : Sales	57.9	59.01	63.8
(iv) Net Profit : Net Worth	9.39	8.79	6.34
(v) Debt : Equity	0	0	0
(vi) Current Ratio	1.84	2.18	2.83
(vii) Trade Recievables : Sales	10.77	8.91	7.09
(viii) Total Inventory : Sales	13.52	10.03	11.24