

# TOURIST SERVICES

## 20. Tourist Services

As on 31.03.2016, there were 9 Central Public Sector Enterprises in the Tourist Services group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	India Tourism Dev. Corpn. Ltd.	1966
2	Hotel Corpn. Of India Ltd.	1971
3	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1983
4	Utkal Ashok Hotel Corpn. Ltd.	1983
5	Assam Ashok Hotel Corpn. Ltd.	1982
6	Donyi Polo Ashok Hotel Ltd.	1987
7	Madhya Pradesh Ashok Hotel Corpn. Ltd.	1985
8	Pondicherry Ashok Hotel Corpn. Ltd.	1986
9	Indian Railway Catering And Tourism Corpn. Ltd.	1999

2. The enterprises falling in this group are mainly engaged in providing services in the field of hotel business, tourism related activities etc

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2015-16	2014-15
1	Assam Ashok Hotel Corpn. Ltd.	6.99	6.44
2	Donyi Polo Ashok Hotel Ltd.	2.85	2.53
3	Hotel Corpn. Of India Ltd.	47.02	50.26
4	India Tourism Dev. Corpn. Ltd.	437.13	472.28
5	Indian Railway Catering And Tourism Corpn. Ltd.	1381.69	1094.92
6	Madhya Pradesh Ashok Hotel Corpn. Ltd.	7.11	6.79
7	Pondicherry Ashok Hotel Corpn. Ltd.	3.87	2.85
8	Ranchi Ashok Bihar Hotel Corpn. Ltd.	1.32	1.68
9	Utkal Ashok Hotel Corpn. Ltd.	0	0
SUB TOTAL :		1887.98	1637.75

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	Assam Ashok Hotel Corpn. Ltd.	-1.55	-1.19
2	Donyi Polo Ashok Hotel Ltd.	0.01	-0.03
3	Hotel Corpn. Of India Ltd.	-59.1	-50.46
4	India Tourism Dev. Corpn. Ltd.	22.55	34.37

5	Indian Railway Catering And Tourism Corpn. Ltd.	188.63	130.63
6	Madhya Pradesh Ashok Hotel Corpn. Ltd.	-0.35	0.05
7	Pondicherry Ashok Hotel Corpn. Ltd.	-0.21	-0.31
8	Ranchi Ashok Bihar Hotel Corpn. Ltd.	-1.68	-1.07
9	Utkal Ashok Hotel Corpn. Ltd.	-1.97	-0.7
SUB TOTAL :		146.33	111.29

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	INDIA TOURISM DEV. CORPN. LTD.	12.87	17.15
2	INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.	75.45	26.13
SUB TOTAL :		88.32	43.28

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	4004	4515
2	Social overheads: (₹ in Crore)		
	(i) Educational	0.24	0.18
	(ii) Medical Facilities	0.04	0.11
	(iii) Others	0	0
3	Capital cost of township (₹ in Crore)	0	0
4	No. of houses constructed (in numbers)	0	0

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below:

## TOURIST SERVICES

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>31910</b>	<b>31910</b>	<b>27010</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	9933	9933	9984
(ii) Others	8394	7194	7143
(b) Reserves & Surplus	47666	43659	38454
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>65993</b>	<b>60786</b>	<b>55581</b>
<b>(2) Share application money pending allotment</b>	<b>7500</b>	<b>165</b>	<b>165</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	14724	15336	21459
(b) Deferred tax liabilities (Net)	0	0	24
(c) Other Long-term liabilities	11823	11056	1058
(d) Long-term provisions	15125	13547	10946
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>41672</b>	<b>39939</b>	<b>33487</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	2596	3156	2017
(b) Trade Payables	11769	10466	8819
(c) Other current liabilities	75060	67777	28792
(d) Short-term provisions	15873	9888	39821
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>105298</b>	<b>91287</b>	<b>79449</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>220463</b>	<b>192177</b>	<b>168682</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	57012	54002	46366
(ai) Accumulated Depreciation, Depletion & Amortisation	32966	30018	26027
(aii) Accumulated Impairment	4	4	4
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>24042</b>	<b>23980</b>	<b>20335</b>
(c) Capital work in progress	1982	2041	1927
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>1111</b>	<b>1111</b>	<b>1111</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>3362</b>	<b>3107</b>	<b>2652</b>
<b>(g) Long Term Loans and Advances</b>	<b>4310</b>	<b>3170</b>	<b>6315</b>
<b>(h) Other Non-Current Assets</b>	<b>15207</b>	<b>11766</b>	<b>12612</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>50014</b>	<b>45175</b>	<b>44952</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	2504	2316	2540
(c) Trade Recievables	28584	30906	28454
(d) Cash & Bank Balance	91472	63225	66222
(e) Short-term Loans & Advances	42393	43657	23656
(f) Other Current Assets	5496	6898	2858
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>170449</b>	<b>147002</b>	<b>123730</b>
<b>TOTAL ASSETS (1+2)</b>	<b>220463</b>	<b>192177</b>	<b>168682</b>
<b>Important Indicators</b>			
(i) Investment	40551	32628	38751
(ii) Capital Employed	88217	76287	77205
(iii) Net Worth	73493	60951	55746
(iv) Net Current Assets	65151	55715	44281
(v) Cost of Sales	173632	150887	138763
(vi) Net Value Added (at market price)	89339	76057	64708
(vii) Total Regular Employees (Nos.)	4004	4515	4868
(viii) Avg. Monthly Emoluments per Employee(₹)	75312	69518	62731

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>188798</b>	<b>163775</b>	<b>143513</b>
Less : Excise Duty	1491	1232	1123
<b>Revenue from Operations (Net)</b>	<b>187307</b>	<b>162543</b>	<b>142390</b>
(II) Other Income	16882	9374	7198
<b>(III) Total Revenue (I+II)</b>	<b>204189</b>	<b>171917</b>	<b>149588</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	17400	16585	15350
(b) Purchase of stock-in-trade	13776	16352	15812
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	72	32	-191
(d) Stores & Spares	162	67	43
(e) Power & Fuel	4301	4304	5174
(f) Salary, Wages & Benefits/Employees Expense	36186	37665	36645
(g) Other Operating/direct/manufacturing Expenses	87547	58867	34388
(h) Rent, Royalty & Cess	2039	1978	3027
(i) Loss on sale of Assets/Investments	3	221	0
(j) Other Expenses	8965	11332	25994
<b>Total Expenditure (IV (a to j))</b>	<b>170451</b>	<b>147405</b>	<b>136242</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>33738</b>	<b>24512</b>	<b>13346</b>
(VI) Depreciation, Depletion & Amortisation	3184	3703	2521
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>30554</b>	<b>20809</b>	<b>10825</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	549
(b) On Foreign Loans	0	0	0
(c) Others	2129	1321	56
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	2129	1321	605
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>28425</b>	<b>19488</b>	<b>10220</b>
(XI) Exceptional Items	805	-317	-97
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>27620</b>	<b>19805</b>	<b>10317</b>
(XIII) Extra-Ordinary Items	2	-27	-174
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>27618</b>	<b>19832</b>	<b>10491</b>
(XV) TAX PROVISIONS	12985	8764	6018
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>14633</b>	<b>11068</b>	<b>4473</b>
(XVII) Profit/Loss from discontinuing operations	0	92	-636
(XVIII) Tax expenses of discontinuing operations	0	31	-216
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	61	-420
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>14633</b>	<b>11129</b>	<b>4053</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	212.33	213.07	184.43
(ii) Cost of Sales : Sales	92.7	92.83	97.45
(iii) Salary/Wages : Sales	19.32	23.17	25.74
(iv) Net Profit : Net Worth	19.91	18.26	7.27
(v) Debt : Equity	0.57	0.89	1.24
(vi) Current Ratio	1.62	1.61	1.56
(vii) Trade Recievables : Sales	15.26	19.01	19.98
(viii) Total Inventory : Sales	1.34	1.42	1.78

## Assam Ashok Hotel Corporation Ltd.

Hotel Brahmaputra Ashok, M.G Road, Guwahati, Assam - 781 001  
www.hotelbrahmaputraashok.com

### The Company

Assam Ashok Hotel Corporation Ltd. (AAHCL) was incorporated on 24.01.1982 with the objective to promote domestic tourism and to have a close coordination between the Center and the State by setting up a 50 roomed 3 star Hotel on a joint venture with Govt. of Assam at estimate cost of Rs.150 lakhs at Guwahati, Assam with equity participation by ITDC and State Govt. of Assam in the ratio of 51 and 49 respectively as a unit of Assam Ashok Hotel Corporation Limited.

AAHCL is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism. AAHCL is a subsidiary of ITDC Ltd, which holds 51% of its equity and Govt. of Assam hold 49%. The company employed 63 regular employees (Executives 5 & Non executives 58) as on 31.3.2016. Its registered and corporate office is at Guwahati, Assam.

### Vision / Mission

The vision and mission of the company is to play a prominent role in the promotion and development of tourism in North East, to earn profit for the organization and shareholders, to live up to the brand image of Ashok for the best customer satisfaction and to maintain the niche market.

### Industrial / Business Operations

AAHCL is engaged in providing services in the field of Hotel Business through its 52 twin bedded room hotel (Hotel Brahmaputra Ashok) at Guwahati, Assam.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Room occupancy	%	58	51	60

Total revenue of the company registered an increase of ₹0.53 crore during 2015-16, which went up to ₹7.00 crore in 2015-16 from ₹6.47 crore in 2014-15 (Fig1). The losses of the company has gone up by ₹0.36 crore to ₹1.55 crore in 2015-16, from ₹1.19 crore in previous

year due to high operating cost.

The net worth and net profit ratio of the company is negative in 2015-16. The current ratio of company is at 0.38:1 during 2015-16 as against 0.47:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

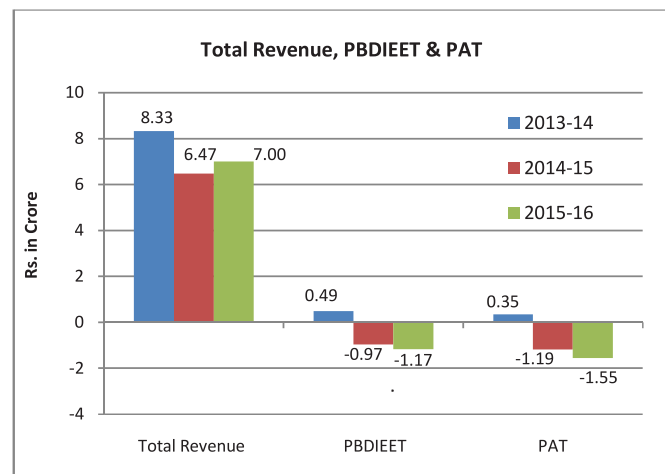


Fig.1

## ASSAM ASHOK HOTEL CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>450</b>	<b>450</b>	<b>450</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	100	100	100
(b) Reserves & Surplus	-878	-723	-591
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-778</b>	<b>-623</b>	<b>-491</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	361	352	331
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	50	0	0
(d) Long-term provisions	251	216	203
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>662</b>	<b>568</b>	<b>534</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	42	54	45
(c) Other current liabilities	479	472	435
(d) Short-term provisions	9	7	26
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>530</b>	<b>533</b>	<b>506</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>414</b>	<b>478</b>	<b>549</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	509	508	508
(ai) Accumulated Depreciation, Depletion & Amortisation	325	313	284
(aii) Accumulated Impairment	4	4	4
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>180</b>	<b>191</b>	<b>220</b>
(c) Capital work in progress	0	0	9
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	26	26	26
(g) Long Term Loans and Advances	8	8	8
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>214</b>	<b>225</b>	<b>263</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	16	22	24
(c) Trade Recievables	77	118	127
(d) Cash & Bank Balance	28	51	84
(e) Short-term Loans & Advances	79	62	51
(f) Other Current Assets	0	0	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>200</b>	<b>253</b>	<b>286</b>
<b>TOTAL ASSETS (1+2)</b>	<b>414</b>	<b>478</b>	<b>549</b>
<b>Important Indicators</b>			
(i) Investment	461	452	431
(ii) Capital Employed	-417	-271	-160
(iii) Net Worth	-778	-623	-491
(iv) Net Current Assets	-330	-280	-220
(v) Cost of Sales	829	761	798
(vi) Net Value Added (at market price)	385	407	585
(vii) Total Regular Employees (Nos.)	63	65	69
(viii) Avg. Monthly Emoluments per Employee(₹)	52249	47821	44807

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>699</b>	<b>644</b>	<b>830</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>699</b>	<b>644</b>	<b>830</b>
(II) Other Income	1	3	3
<b>(III) Total Revenue (I+II)</b>	<b>700</b>	<b>647</b>	<b>833</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	113	95	115
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	74	70	68
(f) Salary, Wages & Benefits/Employees Expense	395	373	371
(g) Other Operating/direct/manufacturing Expenses	27	206	60
(h) Rent, Royalty & Cess	5	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	203	0	170
<b>Total Expenditure (IV (a to j))</b>	<b>817</b>	<b>744</b>	<b>784</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-117</b>	<b>-97</b>	<b>49</b>
(VI) Depreciation, Depletion & Amortisation	12	17	14
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-129</b>	<b>-114</b>	<b>35</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	23	22	21
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	23	22	21
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-152</b>	<b>-136</b>	<b>14</b>
(XI) Exceptional Items	3	-17	-25
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-155</b>	<b>-119</b>	<b>39</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-155</b>	<b>-119</b>	<b>39</b>
(XV) TAX PROVISIONS	0	0	4
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-155</b>	<b>-119</b>	<b>35</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-155</b>	<b>-119</b>	<b>35</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	-167.63	-237.64	-518.75
(ii) Cost of Sales : Sales	118.6	118.17	96.14
(iii) Salary/Wages : Sales	56.51	57.92	44.7
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	3.61	3.52	3.31
(vi) Current Ratio	0.38	0.47	0.57
(vii) Trade Recievables : Sales	11.02	18.32	15.3
(viii) Total Inventory : Sales	2.29	3.42	2.89

## Donyi Polo Ashok Hotel Corporation Ltd.

Hotel Donyi Polo Ashok, Sector-C, Itanagar, Papumpare Distt., Arunachal Pradesh 791111  
www.theashokgroup.com

### The Company

Donyi Polo Ashok Hotel Corporation Ltd. (DPAHCL) a joint venture of India Tourism Development Corporation Limited (ITDC) and Arunachal Pradesh Industrial Development and Financial Corporation Limited (APIDFC) was incorporated on 10.08.1987 with the objective to promote tourism and to have closer coordination between the Centre and the State Government efforts to disperse benefits of tourism.

DPAHCL is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism, Government of India. DPAHL is a subsidiary of ITDC Ltd. which holds 51% share in its equity. Arunachal Pradesh Industrial Development & Financial Corporation Ltd. holds 49%. The company employed 26 regular employees (Executives 2 & Non-Executives 24) as on 31.03.2016. Its registered office is at Itanagar, Arunachal Pradesh and corporate office is at Lodhi Road, New Delhi..

### Vision/Mission

The Mission / Vision of the Company is to promote tourism.

### Industrial / Business Operations

DPAHCL is providing services in the field of hotel business, (Boarding and Lodging) through its single hotel (Hotel Donyi Polo Ashok) at Itanagar, Arunachal Pradesh. The hotel has 19 rooms with a capacity of 6935 room days available.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Room Occupancy	% Occupancy	28%	26%	35%

Total revenue of the company registered an increase

of ₹0.30 crore during 2015-16, which went up to ₹2.92 crore in 2015-16 from ₹2.62 crore in 2014-15 (Fig.1). The profit of the company has gone up by ₹0.04 crore to a profit of ₹0.01 crore in 2015-16, from a loss ₹(-) 0.03 crore in previous year.

Return on net worth of the company has become positive to 0.44% in 2015-16 from (-) 1.32% in 2014-15. Net profit ratio of the company has also turned positive to 0.35% in 2015-16 from (-) 1.19% in 2014-15 (Fig.2). The current ratio of company is at 2.22:1 during 2015-16 as against 2.47:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

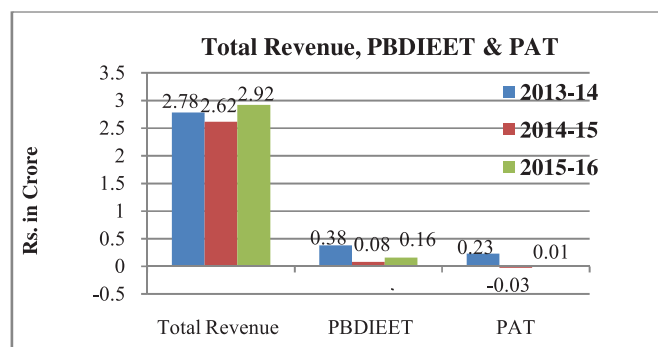


Fig.1

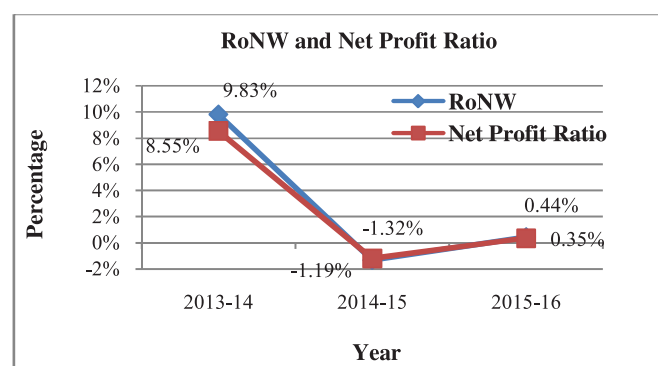


Fig.2

## DONYI POLO ASHOK HOTEL LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	51
(ii) Others	100	100	49
(b) Reserves & Surplus	129	128	134
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>229</b>	<b>228</b>	<b>234</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	1
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	23	34	22
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>23</b>	<b>34</b>	<b>23</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	27	0
(b) Trade Payables	34	24	20
(c) Other current liabilities	98	68	60
(d) Short-term provisions	7	4	12
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>139</b>	<b>123</b>	<b>92</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>391</b>	<b>385</b>	<b>349</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	192	180	179
(ai) Accumulated Depreciation, Depletion & Amortisation	113	103	90
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>79</b>	<b>77</b>	<b>89</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	3	4	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>82</b>	<b>81</b>	<b>89</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	12	9	11
(c) Trade Recievables	210	150	120
(d) Cash & Bank Balance	68	120	104
(e) Short-term Loans & Advances	17	18	18
(f) Other Current Assets	2	7	7
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>309</b>	<b>304</b>	<b>260</b>
<b>TOTAL ASSETS (1+2)</b>	<b>391</b>	<b>385</b>	<b>349</b>
<b>Important Indicators</b>			
(i) Investment	100	100	100
(ii) Capital Employed	229	228	234
(iii) Net Worth	229	228	234
(iv) Net Current Assets	170	181	168
(v) Cost of Sales	285	263	246
(vi) Net Value Added (at market price)	188	162	175
(vii) Total Regular Employees (Nos.)	26	26	46
(viii) Avg. Monthly Emoluments per Employee(₹)	46474	42308	19928

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>285</b>	<b>253</b>	<b>269</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>285</b>	<b>253</b>	<b>269</b>
(II) Other Income	7	9	9
<b>(III) Total Revenue (I+II)</b>	<b>292</b>	<b>262</b>	<b>278</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	65	65	65
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	57	0	0
(e) Power & Fuel	9	12	16
(f) Salary, Wages & Benefits/Employees Expense	145	132	110
(g) Other Operating/direct/manufacturing Expenses	0	45	49
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	0	0
<b>Total Expenditure (IV (a to j))</b>	<b>276</b>	<b>254</b>	<b>240</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>16</b>	<b>8</b>	<b>38</b>
(VI) Depreciation, Depletion & Amortisation	9	9	6
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>7</b>	<b>-1</b>	<b>32</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>7</b>	<b>-1</b>	<b>32</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>7</b>	<b>-1</b>	<b>32</b>
(XIII) Extra-Ordinary Items	-2	0	-2
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>9</b>	<b>-1</b>	<b>34</b>
(XV) TAX PROVISIONS	8	2	11
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>1</b>	<b>-3</b>	<b>23</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>1</b>	<b>-3</b>	<b>23</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	124.45	110.96	114.96
(ii) Cost of Sales : Sales	100	103.95	91.45
(iii) Salary/Wages : Sales	50.88	52.17	40.89
(iv) Net Profit : Net Worth	0.44	-1.32	9.83
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.22	2.47	2.83
(vii) Trade Recievables : Sales	73.68	59.29	44.61
(viii) Total Inventory : Sales	4.21	3.56	4.09



## Hotel Corporation of India Ltd.

1<sup>st</sup> Floor, Transport Annex Building, Air India Complex,  
Old Airport, Santa Cruz (East), Mumbai- 400029  
www.centaurhotels.com

### The Company

Hotel Corporation of India Ltd. (HCI) was incorporated on 08.07.1971 with the objective to carry on the business of Hotels and Flight Catering Services. The company was incorporated as a wholly owned subsidiary of Air India Ltd.

HCI is a schedule 'C' CPSE in Tourist Services sector under the administrative control of Ministry of Civil Aviation. The company employed 925 regular employees (Executives 47 & Non-Executives 878) as on 31.3.2016. Its registered office is at Mumbai, Maharashtra and corporate office is at IGI Airport, New Delhi.

### Vision / Mission

The vision/mission of the company is to be a professionally run company with a trusted hotel and flight kitchen brand.

### Industrial / Business Operations

HCI is engaged in providing services in the field of hotel and On Board air catering through its 2 Hotels at Delhi (Centaur) and Srinagar (Centaur Lake view). The company is also running two flight catering units at Delhi and Mumbai by the name of Chef-air.

### Performance Highlights

Total revenue of the company registered a decrease of ₹4.96 crore during 2015-16, which went down to ₹47.92 crore in 2015-16 from ₹52.88 crore in 2014-15 (Fig.1). The loss of the company has gone up by ₹8.64 crore to ₹(-) 59.10 crore in 2015-16, from ₹(-) 50.46 crore in previous year.

The company is having negative net worth. The current ratio of company is at 0.52:1 during 2015-16 as against 1.05:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

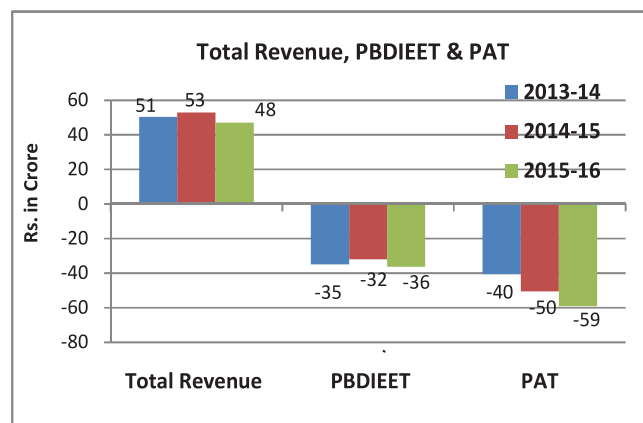


Fig 1



## HOTEL CORPN. OF INDIA LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>10000</b>	<b>10000</b>	<b>5100</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	6260	5060	5060
(b) Reserves & Surplus	-25120	-19210	-14164
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-18860</b>	<b>-14150</b>	<b>-9104</b>
<b>(2) Share application money pending allotment</b>	<b>7500</b>	<b>165</b>	<b>165</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	14363	14980	9781
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	700	684	474
(d) Long-term provisions	3702	3556	2940
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>18765</b>	<b>19220</b>	<b>13195</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	310	1155	182
(b) Trade Payables	868	873	811
(c) Other current liabilities	4347	4125	4354
(d) Short-term provisions	400	1114	1378
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>5925</b>	<b>7267</b>	<b>6725</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>13330</b>	<b>12502</b>	<b>10981</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	8843	8819	8092
(ai) Accumulated Depreciation, Depletion & Amortisation	5770	5531	5037
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>3073</b>	<b>3288</b>	<b>3055</b>
(c) Capital work in progress	35	10	10
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>1084</b>	<b>189</b>	<b>2744</b>
<b>(h) Other Non-Current Assets</b>	<b>6051</b>	<b>1416</b>	<b>1</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>10243</b>	<b>4903</b>	<b>5810</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	222	81	224
(c) Trade Recievables	1182	3633	1932
(d) Cash & Bank Balance	1317	157	1375
(e) Short-term Loans & Advances	0	0	1640
(f) Other Current Assets	366	3728	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>3087</b>	<b>7599</b>	<b>5171</b>
<b>TOTAL ASSETS (1+2)</b>	<b>13330</b>	<b>12502</b>	<b>10981</b>
<b>Important Indicators</b>			
(i) Investment	28123	20205	15006
(ii) Capital Employed	3003	995	842
(iii) Net Worth	-11360	-13985	-8939
(iv) Net Current Assets	-2838	332	-1554
(v) Cost of Sales	8667	9023	8713
(vi) Net Value Added (at market price)	1589	1771	2483
(vii) Total Regular Employees (Nos.)	925	1201	1201
(viii) Avg. Monthly Emoluments per Employee(₹)	46721	37746	39946
<b>2015-16 PROVISIONAL</b>			

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>4702</b>	<b>5026</b>	<b>4842</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>4702</b>	<b>5026</b>	<b>4842</b>
<b>(II) Other Income</b>	<b>90</b>	<b>262</b>	<b>208</b>
<b>(III) Total Revenue (I+II)</b>	<b>4792</b>	<b>5288</b>	<b>5050</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	1047	843	879
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	105	67	43
(e) Power & Fuel	0	0	980
(f) Salary, Wages & Benefits/Employees Expense	5186	5440	5757
(g) Other Operating/direct/manufacturing Expenses	1582	1704	536
(h) Rent, Royalty & Cess	278	132	224
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	229	292	110
<b>Total Expenditure (IV (a to j))</b>	<b>8427</b>	<b>8478</b>	<b>8529</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-3635</b>	<b>-3190</b>	<b>-3479</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>240</b>	<b>545</b>	<b>184</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-3875</b>	<b>-3735</b>	<b>-3663</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	549
(b) On Foreign Loans	0	0	0
(c) Others	2035	1245	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	2035	1245	549
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-5910</b>	<b>-4980</b>	<b>-4212</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>93</b>	<b>0</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-5910</b>	<b>-5073</b>	<b>-4212</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>-27</b>	<b>-165</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-5910</b>	<b>-5046</b>	<b>-4047</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-5910</b>	<b>-5046</b>	<b>-4047</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-5910</b>	<b>-5046</b>	<b>-4047</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	156.58	505.13	575.06
(ii) Cost of Sales : Sales	184.33	179.53	179.95
(iii) Salary/Wages : Sales	110.29	108.24	118.9
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	1.04	2.87	1.87
(vi) Current Ratio	0.52	1.05	0.77
(vii) Trade Recievables : Sales	25.14	72.28	39.9
(viii) Total Inventory : Sales	4.72	1.61	4.63

## India Tourism Development Corporation Ltd.

7, Scope Complex Lodi Road, New Delhi 110003  
www.theashokgroup.com

### The Company

India Tourism Development Corporation Ltd. (ITDC) was incorporated on 1<sup>st</sup> October, 1966 with the objective of developing and expanding tourism infrastructure in the country and thereby promoting India as a tourist destination.

ITDC is a schedule 'B' listed Mini-ratna CPSE in Tourist Services sector, under the administrative control of Ministry of Tourism with 87.03% shareholding by the Government of India. The company employed 1403 regular employees (Executives 255 & Non-Executives 1148) as on 31.3.2016. Its registered and corporate offices are at New Delhi.

### Vision / Mission

The vision and mission of the company is to acquire a leading position on hospitality and tourism sector and achieve higher return on investment for its share holders while fulfilling the core objective of development, promotion and expansion of domestics as well as international tourism in the country for all sectors of society through multifarious activates based on a strong customer focus, building trust, quality service convenience at competitive price.

### Industrial / Business Operations

ITDC is engaged in providing tourism related facilities like hotels, catering units, transport, duty free shopping, entertainment, production of tourist publicity literature, consultancy and execution of tourism and engineering projects, training consultancy in hospitality sector, event management and execution of Son-et-Lumeire (SEL) Shows etc.

The present network of ITDC consists of 8 Ashok Group of Hotels, 6 Joint Venture Hotels, 1 Restaurant, 11 Transport Units, 2 Managed Units, 9 Duty Free Shops at airports / seaports, 2 Sound & Light Shows and 3 Catering Outlets. Besides, ITDC is also managing a Hotel at Bharatpur on behalf of Ministry of Tourism.

It has seven subsidiaries namely Assam Ashok Hotel Corporation Ltd., Madhya Pradesh Ashok Hotel Corporation Ltd., Ranchi Ashok Bihar Hotel Corporation Ltd., Donyi Polo Ashok Hotel Corporation Ltd., Pondicherry Ashok Hotel Corporation Ltd., Utkal Ashok Hotel Corporation Ltd. and Punjab Ashok Hotel Company Ltd. (The company is yet to commence business) with shareholding of 51% ineach of them except in Utkal Ashok where shareholding is 98%. The other one joint venture is ITDC Aldeasa India Private Ltd.

### Performance Highlights

The physical performances of the company for last three years are given below:

Main Segments Revenue	Performance during ( ₹ in crore)		
	2015-16	2014-15	2013-14
Hotel / Restaurants	277.55	283.91	262.88
Duty Free Shops	16.23	10.96	9.40
Travels & Tour	104.37	131.43	136.03

Total revenue of the company registered a decrease of ₹38.50 crore during 2015-16, which went down to ₹465.69 crore in 2015-16 from ₹504.19 crore in 2014-15 (Fig.1). The profit of the company also went down by ₹11.82 crore to ₹22.55 crore in 2015-16, from ₹34.37 crore in previous year due to decrease in operational revenue.

Return on net worth of the company has decreased to 6.79% in 2015-16 from 10.57% in 2014-15. Net profit ratio of the company has also decreased to 5.16% in 2015-16 from 7.28% in 2014-15(Fig.2). The current ratio of company is at 2.20:1 during 2015-16 as against 2.19:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

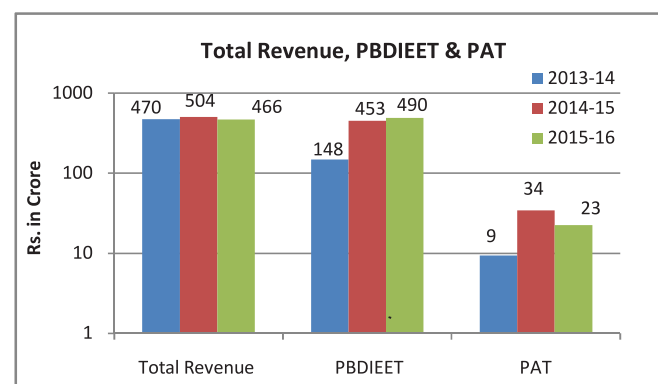


Fig.1\*

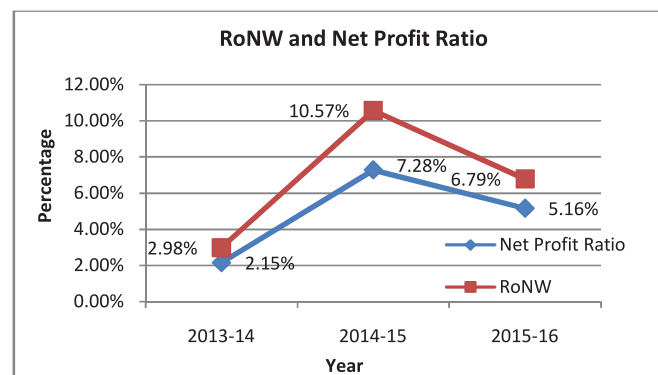


Fig.2

### Strategic Issues

While functioning on commercial lines, ITDC plays catalyst and constructive role in developing remote and backward regions as tourist destination even at locations where private sector may be shy in entering initially. The company also adopts JV schemes for undertaking tourism projects by forming new companies in collaboration with State Government / Corporation in each state with equity participation.

## INDIA TOURISM DEV. CORPN. LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>15000</b>	<b>15000</b>	<b>15000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	7464	7464	7464
(ii) Others	1113	1113	1113
(b) Reserves & Surplus	24639	23929	23039
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>33216</b>	<b>32506</b>	<b>31616</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	4	5
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	671	763	584
(d) Long-term provisions	3807	4051	4277
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>4478</b>	<b>4818</b>	<b>4866</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	5648	5435	4580
(c) Other current liabilities	14213	14526	16032
(d) Short-term provisions	3537	3716	1446
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>23398</b>	<b>23677</b>	<b>22058</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>61092</b>	<b>61001</b>	<b>58540</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	16026	15264	14718
(ai) Accumulated Depreciation, Depletion & Amortisation	11800	10993	9496
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>4226</b>	<b>4271</b>	<b>5222</b>
(c) Capital work in progress	513	368	276
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>1111</b>	<b>1111</b>	<b>1111</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>3297</b>	<b>3053</b>	<b>2611</b>
<b>(g) Long Term Loans and Advances</b>	<b>345</b>	<b>366</b>	<b>358</b>
<b>(h) Other Non-Current Assets</b>	<b>94</b>	<b>69</b>	<b>96</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>9586</b>	<b>9238</b>	<b>9674</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	1400	1227	1302
(c) Trade Recievables	10788	11997	8179
(d) Cash & Bank Balance	27841	26947	29180
(e) Short-term Loans & Advances	9708	9859	8832
(f) Other Current Assets	1769	1733	1373
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>51506</b>	<b>51763</b>	<b>48866</b>
<b>TOTAL ASSETS (1+2)</b>	<b>61092</b>	<b>61001</b>	<b>58540</b>
<b>Important Indicators</b>			
(i) Investment	8577	8581	8582
(ii) Capital Employed	33216	32510	31621
(iii) Net Worth	33216	32506	31616
(iv) Net Current Assets	28108	28086	26808
(v) Cost of Sales	42474	46911	46079
(vi) Net Value Added (at market price)	23054	22710	20883
(vii) Total Regular Employees (Nos.)	1403	1577	1733
(viii) Avg. Monthly Emoluments per Employee(₹)	78308	73494	68210

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>43713</b>	<b>47228</b>	<b>43826</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>43713</b>	<b>47228</b>	<b>43826</b>
(II) Other Income	2856	3191	3132
<b>(III) Total Revenue (I+II)</b>	<b>46569</b>	<b>50419</b>	<b>46958</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	5730	6135	4582
(b) Purchase of stock-in-trade	1005	1681	1854
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-181	28	-118
(d) Stores & Spares	0	0	0
(e) Power & Fuel	3000	3033	2897
(f) Salary, Wages & Benefits/Employees Expense	13184	13908	14185
(g) Other Operating/direct/manufacturing Expenses	18033	20044	2376
(h) Rent, Royalty & Cess	675	815	1106
(i) Loss on sale of Assets/Investments	0	1	0
(j) Other Expenses	225	241	18601
<b>Total Expenditure (IV (a to j))</b>	<b>41671</b>	<b>45886</b>	<b>45483</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>4898</b>	<b>4533</b>	<b>1475</b>
(VI) Depreciation, Depletion & Amortisation	803	1026	596
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>4095</b>	<b>3507</b>	<b>879</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	43	20	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	43	20	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(VIII-IXe)</b>	<b>4052</b>	<b>3487</b>	<b>879</b>
(XI) Exceptional Items	810	-408	-314
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>3242</b>	<b>3895</b>	<b>1193</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>3242</b>	<b>3895</b>	<b>1193</b>
(XV) TAX PROVISIONS	987	458	251
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>2255</b>	<b>3437</b>	<b>942</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>2255</b>	<b>3437</b>	<b>942</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	131.6	145.27	138.6
(ii) Cost of Sales : Sales	97.17	99.33	105.14
(iii) Salary/Wages : Sales	30.16	29.45	32.37
(iv) Net Profit : Net Worth	6.79	10.57	2.98
(v) Debt : Equity	0	0	0
(vi) Current Ratio	2.2	2.19	2.22
(vii) Trade Recievables : Sales	24.68	25.4	18.66
(viii) Total Inventory : Sales	3.2	2.6	2.97

## Indian Railway Catering & Tourism Corporation Ltd.

11th Floor, B-148, Statesman House, Barakhamba Road, New Delhi 110001  
www.irctc.com

### The Company

Indian Railway Catering & Tourism Corporation Ltd. (IRCTC) was incorporated on 27.09.1999 under the Companies Act, 1956 with an objective to strengthen railways marketing and service capabilities in the areas of rail catering, tourism and passenger amenities.

IRCTC is a schedule 'B' Mini-Ratna CPSE in the Tourist Services sector under the administrative control of Ministry of Railways with 100 % shareholding of Government of India. The company employed 1472 regular employees (Executives 814 & Non-Executives 658) as on 31.3.2016. Its registered and corporate office is at New Delhi.

### Vision / Mission

The vision of the company is to be the leading provider of high quality travel, tourism and hospitality related services, for a range of customer segments, with consistently high level of customer satisfaction. IRCTC will establish itself as a leader in the area of hospitality services Travel Tourism packaged drinking water Internet Ticketing by providing value added products and services for passengers tourists and other customers targeting IR Non-IR related services alike building resilient business portfolio that is scalable.

### Industrial / Business Operations

IRCTC is mainly involved in enhancement of customer services and facilitation in catering, passenger ticketing through latest technology, hospitality, travel and tourism with best industry practices and production of packaged drinking water. The company operates through its 6 Rail Neer bottling plants at Nangloi (Delhi), Danapur (Patna), Palur (Chennai), Ambarnath (Maharashtra), Parasala (Kerala) and Amethi (Uttar Pradesh), 1 central kitchen at Noida, 4 Base Kitchens at New Delhi, Howrah, Ahmedabad and Patna, 5 Zonal Offices, 10 Regional Offices, 1 Internet Ticketing Office (New Delhi) and 1 Tourism office, New Delhi.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Products / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Rail Neer (Packaged Drinking water)	Bottle of 1000 ml	157641	117883	109800
Departmental Catering	₹ in crore	255.56	296.42	280.83
Licensee Catering Services	₹ in crore	76.49	69.79	26.89
Internet Ticketing	₹ in crore	632.15	308.12	228.49
Travel & Tourism	₹ in crore	375.02	362.37	324.14

Total revenue of the company registered an increase of ₹364.53 crore during 2015-16, which went up to ₹1505.74 crore in 2015-16 from ₹1141.21 crore in 2014-15 (Fig1). The profit of the company has gone up by ₹58 crore to ₹188.63 crore in 2015-16, from ₹130.63 crore in previous year due to increase in the operating income.

Return on net worth of the company is at 34.80 % in 2015-16 as against 29.40% in 2014-15. Net profit ratio is at 13.80% in 2015-16 as against 12.07% in 2014-15 (Fig2). The current ratio of company is at 1.59:1 during 2015-16 as against 1.52:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

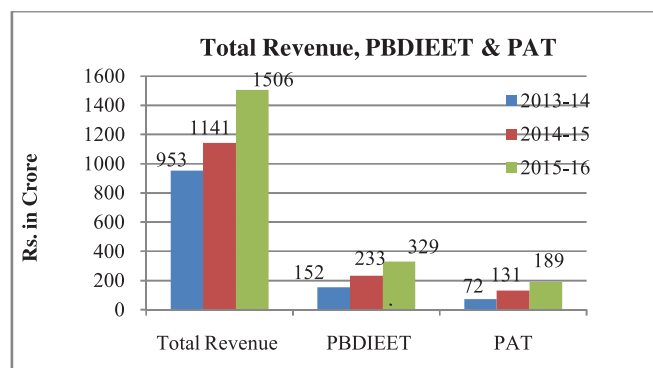


Fig. 1

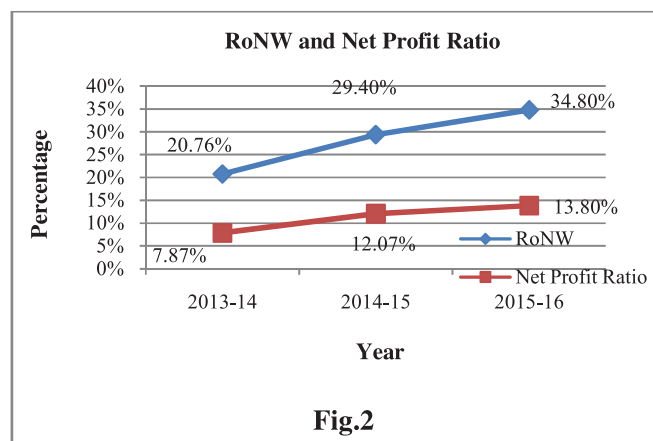


Fig.2

## INDIAN RAILWAY CATERING AND TOURISM CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>5000</b>	<b>5000</b>	<b>5000</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	2000	2000	2000
(ii) Others	0	0	0
(b) Reserves & Surplus	52208	42425	32692
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>54208</b>	<b>44425</b>	<b>34692</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	11332
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	10402	9609	0
(d) Long-term provisions	7162	5492	3323
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>17564</b>	<b>15101</b>	<b>14655</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	5130	4036	3331
(c) Other current liabilities	54890	47635	6840
(d) Short-term provisions	11913	5014	36936
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>71933</b>	<b>56685</b>	<b>47107</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>143705</b>	<b>116211</b>	<b>96454</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Total Gross Fixed Assets</b>	<b>29832</b>	<b>27684</b>	<b>21352</b>
(ai) Accumulated Depreciation, Depletion & Amortisation	13970	12152	10309
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>15862</b>	<b>15532</b>	<b>11043</b>
(c) Capital work in progress	1419	1648	1606
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>2859</b>	<b>2593</b>	<b>3191</b>
<b>(h) Other Non-Current Assets</b>	<b>9061</b>	<b>10280</b>	<b>12514</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>29201</b>	<b>30053</b>	<b>28354</b>
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(b) Inventories</b>	<b>826</b>	<b>954</b>	<b>953</b>
<b>(c) Trade Recievables</b>	<b>16211</b>	<b>14898</b>	<b>18004</b>
<b>(d) Cash &amp; Bank Balance</b>	<b>61788</b>	<b>35408</b>	<b>34808</b>
<b>(e) Short-term Loans &amp; Advances</b>	<b>32335</b>	<b>33487</b>	<b>12879</b>
<b>(f) Other Current Assets</b>	<b>3344</b>	<b>1411</b>	<b>1456</b>
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>114504</b>	<b>86158</b>	<b>68100</b>
<b>TOTAL ASSETS (1+2)</b>	<b>143705</b>	<b>116211</b>	<b>96454</b>
<b>Important Indicators</b>			
(i) Investment	2000	2000	13332
(ii) Capital Employed	54208	44425	46024
(iii) Net Worth	54208	44425	34692
(iv) Net Current Assets	42571	29473	20993
(v) Cost of Sales	119694	92590	81717
(vi) Net Value Added (at market price)	63661	50492	40015
(vii) Total Regular Employees (Nos.)	1472	1502	1672
(viii) Avg. Monthly Emoluments per Employee(₹)	93190	95334	77936

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>138169</b>	<b>109492</b>	<b>92629</b>
Less : Excise Duty	1491	1232	1123
<b>Revenue from Operations (Net)</b>	<b>136678</b>	<b>108260</b>	<b>91506</b>
(II) Other Income	13896	5861	3781
<b>(III) Total Revenue (I+II)</b>	<b>150574</b>	<b>114121</b>	<b>95287</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	10259	9274	9547
(b) Purchase of stock-in-trade	12771	14671	13958
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	253	4	-73
(d) Stores & Spares	0	0	0
(e) Power & Fuel	1101	1097	1112
(f) Salary, Wages & Benefits/Employees Expense	16461	17183	15637
(g) Other Operating/direct/manufacturing Expenses	67753	36586	31122
(h) Rent, Royalty & Cess	1080	1030	1696
(i) Loss on sale of Assets/Investments	2	220	0
(j) Other Expenses	7962	10713	7042
<b>Total Expenditure (IV (a to j))</b>	<b>117642</b>	<b>90778</b>	<b>80041</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>32932</b>	<b>23343</b>	<b>15246</b>
(VI) Depreciation, Depletion & Amortisation	2054	2032	1676
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>30878</b>	<b>21311</b>	<b>13570</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	12	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	12	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>30866</b>	<b>21311</b>	<b>13570</b>
(XI) Exceptional Items	0	0	193
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>30866</b>	<b>21311</b>	<b>13377</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>30866</b>	<b>21311</b>	<b>13377</b>
<b>(XV) TAX PROVISIONS</b>	<b>12003</b>	<b>8309</b>	<b>5756</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>18863</b>	<b>13002</b>	<b>7621</b>
(XVII) Profit/Loss from discontinuing operations	0	92	-636
(XVIII) Tax expenses of discontinuing operations	0	31	-216
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	61	-420
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>18863</b>	<b>13063</b>	<b>7201</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	252.14	243.69	198.82
(ii) Cost of Sales : Sales	87.57	85.53	89.3
(iii) Salary/Wages : Sales	12.04	15.87	17.09
(iv) Net Profit : Net Worth	34.8	29.4	20.76
(v) Debt : Equity	0	0	5.67
(vi) Current Ratio	1.59	1.52	1.45
(vii) Trade Recievables : Sales	11.86	13.76	19.68
(viii) Total Inventory : Sales	0.6	0.88	1.04



## Madhya Pradesh Ashok Hotel Corporation Ltd.

Paryatan Bhavan, Bhadabhada Road, Bhopal M.P. - 462 003

www.lakeviewashok.com

### The Company

M.P. Ashok Hotel Corporation Ltd, Unit - Hotel Lake View Ashok was incorporated under the Companies Act, 1956 on 30.01.1985 with an objective to promote Tourism & to function as an efficient corporation with better productivity levels and enhanced profit ratio through effective control.

MAHCL is an uncategorized CPSE in Tourist Services sector under the administrative control of Ministry of Tourism with 51% shareholding by the India Tourism Development Corp. Ltd, Government of India and 49% share holding by Madhya Pradesh State Tourism Development Corporation Ltd, under State Government. The company employed 58 regular employees (Executive 11 & Non-executive 47) as on 31.03.2016. Its registered and corporate office is at Bhopal, Madhya Pradesh.

### Vision/Mission

The vision / mission of the company is to achieve excellence as a business enterprise through the utmost professional approach towards guest satisfaction by providing customer oriented services in a contemporary ambience.

### Industrial / Business Operations

The company owned single entity - Hotel Lake View Ashok, is operating with 43 Guest rooms including 39 standard deluxe rooms and 4 deluxe suites along with three company owned restaurant & one bar as well as another specialty theme restaurant - Shan-e-Bhopal operating within the hotel. The hotel has also been utilizing its sprawling lawns for organizing various events as well as large banquets.

### Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Sale of product/services	₹ in lakhs	723	700	736
Room Occupancy	%	56	54	52

Total revenue of the company registered an increase of ₹0.23 crore during 2015-16, which went up to ₹7.23 crore in 2015-16 from ₹7.00 crore in 2014-15 (Fig1).

However, the profit of the company has gone down by ₹0.40 crore to ₹(-) 0.35 crore in 2015-16, from ₹0.05 crore in previous year.

Return on net worth of the company has decreased to (-) 112.90% in 2015-16 from 7.58% in 2014-15. Net profit ratio of the company has also decreased to (-) 4.92% in 2015-16 from 0.74% in 2014-15. The current ratio of company is at 0.54:1 during 2015-16 as against 0.7:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

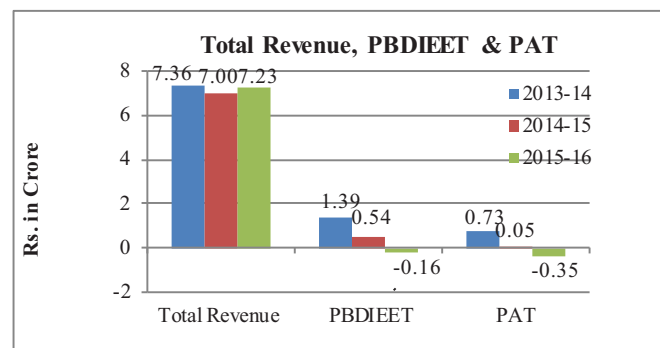


Fig.1

### Strategic issues

The company has a decision pending on land lease extension for a further period of 30 years.

## MADHYA PRADESH ASHOK HOTEL CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>160</b>	<b>160</b>	<b>160</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	160	160	160
(b) Reserves & Surplus	-129	-94	-92
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>31</b>	<b>66</b>	<b>68</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	2
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	25	53	55
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>25</b>	<b>53</b>	<b>57</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	11	7	11
(c) Other current liabilities	535	529	637
(d) Short-term provisions	4	16	22
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>550</b>	<b>552</b>	<b>670</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>606</b>	<b>671</b>	<b>795</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	684	636	617
(ai) Accumulated Depreciation, Depletion & Amortisation	400	368	318
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>284</b>	<b>268</b>	<b>299</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>19</b>	<b>6</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>(h) Other Non-Current Assets</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>311</b>	<b>282</b>	<b>307</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	16	11	14
(c) Trade Recievables	63	61	58
(d) Cash & Bank Balance	130	240	331
(e) Short-term Loans & Advances	75	66	71
(f) Other Current Assets	11	11	14
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>295</b>	<b>389</b>	<b>488</b>
<b>TOTAL ASSETS (1+2)</b>	<b>606</b>	<b>671</b>	<b>795</b>
<b>Important Indicators</b>			
(i) Investment	160	160	160
(ii) Capital Employed	31	66	68
(iii) Net Worth	31	66	68
(iv) Net Current Assets	-255	-163	-182
(v) Cost of Sales	772	685	620
(vi) Net Value Added (at market price)	263	327	343
(vii) Total Regular Employees (Nos.)	58	60	61
(viii) Avg. Monthly Emoluments per Employee(₹)	44828	43194	36885

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>711</b>	<b>679</b>	<b>690</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>711</b>	<b>679</b>	<b>690</b>
<b>(II) Other Income</b>	<b>12</b>	<b>21</b>	<b>46</b>
<b>(III) Total Revenue (I+II)</b>	<b>723</b>	<b>700</b>	<b>736</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	103	88	86
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	54	51	55
(f) Salary, Wages & Benefits/Employees Expense	312	311	270
(g) Other Operating/direct/manufacturing Expenses	81	188	183
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	189	6	3
<b>Total Expenditure (IV (a to j))</b>	<b>739</b>	<b>646</b>	<b>597</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>-16</b>	<b>54</b>	<b>139</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>33</b>	<b>39</b>	<b>23</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-49</b>	<b>15</b>	<b>116</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-49</b>	<b>15</b>	<b>116</b>
<b>(XI) Exceptional Items</b>	<b>0</b>	<b>-1</b>	<b>50</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-49</b>	<b>16</b>	<b>66</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>-7</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-49</b>	<b>16</b>	<b>73</b>
<b>(XV) TAX PROVISIONS</b>	<b>-14</b>	<b>11</b>	<b>0</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-35</b>	<b>5</b>	<b>73</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-35</b>	<b>5</b>	<b>73</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	2293.55	1028.79	1014.71
(ii) Cost of Sales : Sales	108.58	100.88	89.86
(iii) Salary/Wages : Sales	43.88	45.8	39.13
(iv) Net Profit : Net Worth	-112.9	7.58	107.35
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.54	0.7	0.73
(vii) Trade Recievables : Sales	8.86	8.98	8.41
(viii) Total Inventory : Sales	2.25	1.62	2.03



## Pondicherry Ashok Hotel Corporation Limited

Hotel Pondicherry Ashok, East Coast Road Kalapet Beach, Puducherry-605014  
www.ashokresort.com

### The Company

Pondicherry Ashok Hotel Corporation Ltd (PAHCL) was incorporated on 16.6.1986 with the objective to promote and develop tourism in Puducherry. It is Joint Venture Company of ITDC, a Central Public Sector Enterprises (CPSE) and PIPDIC (Pondicherry Industrial Promotion Development and Investment Corporation Ltd) an undertaking of Government of Puducherry. Further to these objectives a Beach Resort Hotel in the name of Hotel Pondicherry Ashok in the Union Territories of Puducherry was constructed, which commenced its business on 06.02.1989.

PAHCL is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism. PAHCL is a subsidiary joint venture of ITDC Ltd, where in ITDC holds 51% equity and PIPDIC holds 49% shares. The company employed 19 regular employees (Executive 3, Non-executives 16) as on 31.3.2016. Its registered and corporate offices are situated at Puducherry.

### Mission / Vision

The mission and vision of the company is to promote tourism.

### Industrial / Business Operations

The Hotel Pondicherry Ashok was commissioned with 20 rooms. Now there are 22 rooms including cottages. Its income is from providing accommodation as well as providing food & beverage.

### Performance Highlights

The physical performance of the company during last three years is given below:

Main Product / Services	Unit	Performance during		
		2015-16	2014-15	2013-14
Rooms Occupancy	%	37	39	30

Total revenue of the company registered an increase of ₹1.00 crore during 2015-16, which went up to ₹3.91 crore in 2015-16 from ₹2.91 crore in 2014-15 (Fig.1) due to increase in operating income. The loss of the company has gone down by ₹0.10 crore to ₹(-) 0.21 crore in 2015-16, from ₹(-) 0.31 crore in previous year. The loss is due to increase in the operational expenses on account of cost escalation of all materials, increase of employee's remuneration and benefits, increase of electricity expenses.

Return on net worth of the company was negative at (-) 30.43% in 2015-16 as against (-) 34.07% in 2014-15. Net profit ratio of the company was also negative at (-) 5.43% in 2015-16 as against (-) 10.88% in 2014-15 (Fig.2). The current ratio of company is at 0.65:1 during 2015-16 as against 0.72:1 in the previous year. Balance sheet and profit & loss account of the company and selected financial ratios during the period 2014-15 to 2015-16 can be seen on the adjoining page.

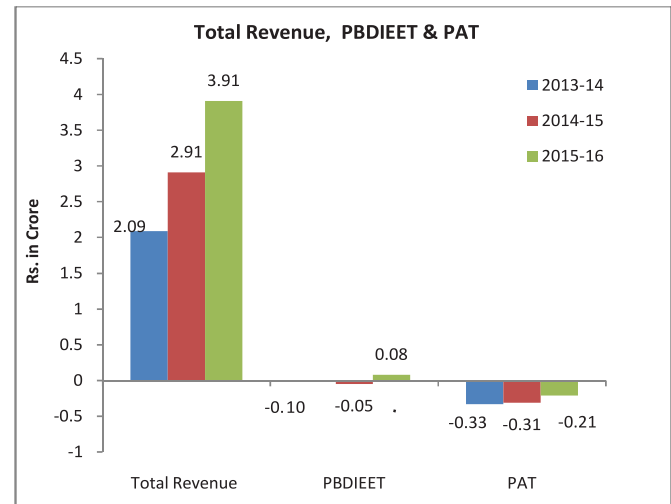


Fig.1

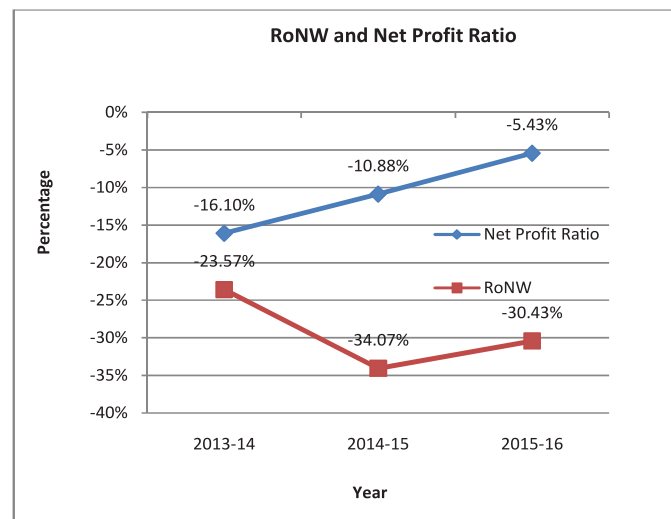


Fig.2

## PONDICHERRY ASHOK HOTEL CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	160	160	160
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	160	160	160
(b) Reserves & Surplus	-91	-69	-20
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>69</b>	<b>91</b>	<b>140</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	21
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	40	52	46
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>40</b>	<b>52</b>	<b>67</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	19	22	3
(c) Other current liabilities	169	143	163
(d) Short-term provisions	3	4	1
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>191</b>	<b>169</b>	<b>167</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>300</b>	<b>312</b>	<b>374</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	374	367	357
(ai) Accumulated Depreciation, Depletion & Amortisation	201	181	129
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>173</b>	<b>186</b>	<b>228</b>
(c) Capital work in progress	0	0	11
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>2</b>	<b>3</b>	<b>0</b>
<b>(g) Long Term Loans and Advances</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>176</b>	<b>190</b>	<b>240</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	8	8	7
(c) Trade Recievables	25	24	4
(d) Cash & Bank Balance	76	79	112
(e) Short-term Loans & Advances	13	8	8
(f) Other Current Assets	2	3	3
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>124</b>	<b>122</b>	<b>134</b>
<b>TOTAL ASSETS (1+2)</b>	<b>300</b>	<b>312</b>	<b>374</b>
<b>Important Indicators</b>			
(i) Investment	160	160	160
(ii) Capital Employed	69	91	140
(iii) Net Worth	69	91	140
(iv) Net Current Assets	-67	-47	-33
(v) Cost of Sales	406	322	233
(vi) Net Value Added (at market price)	146	88	101
(vii) Total Regular Employees (Nos.)	19	19	20
(viii) Avg. Monthly Emoluments per Employee(₹)	55702	47368	42500

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>387</b>	<b>285</b>	<b>205</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>387</b>	<b>285</b>	<b>205</b>
<b>(II) Other Income</b>	<b>4</b>	<b>6</b>	<b>4</b>
<b>(III) Total Revenue (I+II)</b>	<b>391</b>	<b>291</b>	<b>209</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	62	55	39
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	16	15	13
(f) Salary, Wages & Benefits/Employees Expense	127	108	102
(g) Other Operating/direct/manufacturing Expenses	21	39	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	1	0	0
(j) Other Expenses	156	79	65
<b>Total Expenditure (IV (a to j))</b>	<b>383</b>	<b>296</b>	<b>219</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIEET)(III-IV)</b>	<b>8</b>	<b>-5</b>	<b>-10</b>
<b>(VI) Depreciation, Depletion &amp; Amortisation</b>	<b>24</b>	<b>26</b>	<b>14</b>
<b>(VII) Impairment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-16</b>	<b>-31</b>	<b>-24</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-16</b>	<b>-31</b>	<b>-24</b>
<b>(XI) Exceptional Items</b>	<b>4</b>	<b>16</b>	<b>-1</b>
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-20</b>	<b>-47</b>	<b>-23</b>
<b>(XIII) Extra-Ordinary Items</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-20</b>	<b>-47</b>	<b>-23</b>
<b>(XV) TAX PROVISIONS</b>	<b>1</b>	<b>-16</b>	<b>10</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-21</b>	<b>-31</b>	<b>-33</b>
<b>(XVII) Profit/Loss from discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XVIII) Tax expenses of discontinuing operations</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-21</b>	<b>-31</b>	<b>-33</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	560.87	313.19	146.43
(ii) Cost of Sales : Sales	104.91	112.98	113.66
(iii) Salary/Wages : Sales	32.82	37.89	49.76
(iv) Net Profit : Net Worth	-30.43	-34.07	-23.57
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.65	0.72	0.8
(vii) Trade Recievables : Sales	6.46	8.42	1.95
(viii) Total Inventory : Sales	2.07	2.81	3.41

## Ranchi Ashok Bihar Hotel Corporation Ltd.

Tourist Bhawan, Beer Chand Patel Path, Patna, Bihar-800001  
www.hotelranchiashok.com

### The Company

Ranchi Ashok Bihar Hotel Corporation Ltd. (RABHCL) was incorporated on 23.07.1983 under the Companies Act, 1956 with the objective to build and operate a high standard hotel business and promote tourism in the Ranchi city & came into existence and started full-fledged operation from the year 1988.

RABHCL is a joint venture of ITDC Ltd. and Bihar State Tourism Development Corp. Ltd. It is an uncategorized CPSE in Tourist Services sector under the administrative control of M/o Tourism. The company employed 38 regular employees (Executives 4 & Non-Executives 34) as on 31.3.2016. Its registered office is at Patna (Bihar) and corporate office is at Ranchi, Jharkhand. RABHCL is a subsidiary of ITDC Ltd. which holds 51% of its equity.

### Vision / Mission

The vision of the company is to provide leadership and play a catalytic role in the development of tourism infrastructure in the state of Jharkhand and to achieve excellence through professionalism, efficiency, value for money and customer- oriented service.

The mission of the company is that of installation of property management system.

### Industrial / Business Operations

RABHCL is engaged in providing services in the field of management of operation of Hotel through its 30 Rooms Hotel (Hotel Ranchi Ashok, Vivekananda Lane, Doranda, and Jharkhand) at Ranchi, Jharkhand.

### Performance Highlights

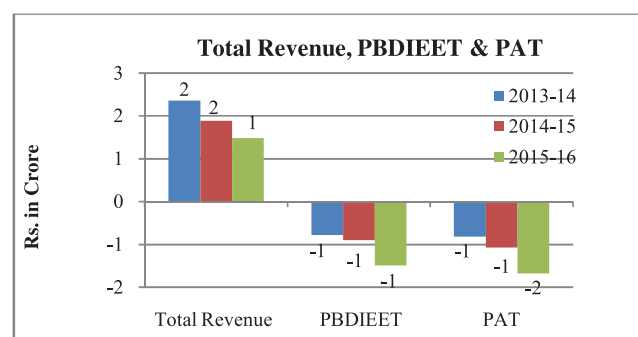
The physical performance of the company during the last three years is given below:

Main Services	Unit	Percentage capacity utilisation during		
		2015-16	2014-15	2013-14
Room Occupancy	%	24	28	37

Total revenue of the company registered a decrease of ₹0.41 crore during 2015-16, which went down to ₹1.48 crore in 2015-16 from ₹1.89 crore in 2014-15(Fig.1). The loss of the company has gone up by ₹0.61 crore

to ₹(-) 1.68 crore in 2015-16, from ₹(-) 1.07 crore in previous year.

The company is having negative net worth & net profit ratio in 2015-16. The current ratio of company is at 0.48:1 during 2015-16 as against 0.7:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.



**Fig.1**

### Strategic Issues

The hotel building is old and as such renovation & construction of property is required to cope with competition.

## RANCHI ASHOK BIHAR HOTEL CORPN. LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	<b>490</b>	<b>490</b>	<b>490</b>
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	490	490	490
(b) Reserves & Surplus	-762	-594	-483
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-272</b>	<b>-104</b>	<b>7</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	115	93	80
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>115</b>	<b>93</b>	<b>80</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	164	92	18
(b) Trade Payables	17	15	18
(c) Other current liabilities	329	279	271
(d) Short-term provisions	0	0	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>510</b>	<b>386</b>	<b>307</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>353</b>	<b>375</b>	<b>394</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	264	256	255
(ai) Accumulated Depreciation, Depletion & Amortisation	193	186	176
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>71</b>	<b>70</b>	<b>79</b>
(c) Capital work in progress	15	15	15
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(f) Deferred Tax Assets (Net)</b>	<b>15</b>	<b>15</b>	<b>15</b>
<b>(g) Long Term Loans and Advances</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>(h) Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>106</b>	<b>105</b>	<b>114</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	4	4	5
(c) Trade Recievables	28	25	30
(d) Cash & Bank Balance	197	223	228
(e) Short-term Loans & Advances	16	13	12
(f) Other Current Assets	2	5	5
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>247</b>	<b>270</b>	<b>280</b>
<b>TOTAL ASSETS (1+2)</b>	<b>353</b>	<b>375</b>	<b>394</b>
<b>Important Indicators</b>			
(i) Investment	490	490	490
(ii) Capital Employed	-272	-104	7
(iii) Net Worth	-272	-104	7
(iv) Net Current Assets	-263	-116	-27
(v) Cost of Sales	304	286	320
(vi) Net Value Added (at market price)	55	108	129
(vii) Total Regular Employees (Nos.)	38	42	43
(viii) Avg. Monthly Emoluments per Employee(₹)	40570	34127	35465

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>132</b>	<b>168</b>	<b>221</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>132</b>	<b>168</b>	<b>221</b>
<b>(II) Other Income</b>	<b>16</b>	<b>21</b>	<b>15</b>
<b>(III) Total Revenue (I+II)</b>	<b>148</b>	<b>189</b>	<b>236</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	21	30	37
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	47	26	33
(f) Salary, Wages & Benefits/Employees Expense	185	172	183
(g) Other Operating/direct/manufacturing Expenses	42	49	57
(h) Rent, Royalty & Cess	1	1	1
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	1	1	3
<b>Total Expenditure (IV (a to j))</b>	<b>297</b>	<b>279</b>	<b>314</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-149</b>	<b>-90</b>	<b>-78</b>
(VI) Depreciation, Depletion & Amortisation	7	7	6
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-156</b>	<b>-97</b>	<b>-84</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	12	10	12
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	12	10	12
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-168</b>	<b>-107</b>	<b>-96</b>
(XI) Exceptional Items	0	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-168</b>	<b>-107</b>	<b>-96</b>
(XIII) Extra-Ordinary Items	0	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-168</b>	<b>-107</b>	<b>-96</b>
<b>(XV) TAX PROVISIONS</b>	<b>0</b>	<b>0</b>	<b>-14</b>
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-168</b>	<b>-107</b>	<b>-82</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-168</b>	<b>-107</b>	<b>-82</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	-48.53	-161.54	3157.14
(ii) Cost of Sales : Sales	230.3	170.24	144.8
(iii) Salary/Wages : Sales	140.15	102.38	82.81
(iv) Net Profit : Net Worth	-	-	1171.43
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.48	0.7	0.91
(vii) Trade Recievables : Sales	21.21	14.88	13.57
(viii) Total Inventory : Sales	3.03	2.38	2.26

## Utkal Ashok Hotel Corp. Ltd.

Hotel Nilachal Ashok, VIP Road,  
Adjoining Raj Bhawan, Puri, Orissa — 752 001

### The Company

Utkal Ashok Hotel Corp. Ltd. (UAHCL) was incorporated in 1983 with the objective to promote domestic tourism and to have close coordination between the Center and the State efforts to disperse benefits of tourism in the State of Orissa and to relieve the direct strains on budgetary resources of the Center and State by eliminating duplicate efforts.

UAHCL is an uncategorized sick CPSE in Tourist Services sector under the administrative control of M/o Tourism. UAHCL is a subsidiary of ITDC Ltd. which holds 98% of its equity. The company has no regular employed as on 31.3.2016. Its registered and corporate office is at Puri, Orissa.

### Industrial / Business Operations

UAHCL was providing services in the field of Hotel business (accommodation and catering) through its single hotel namely Hotel Nilachal Ashok at Puri, Orissa. **However, since 31.3.2004 the Hotel Nilachal Ashok has been closed.**

### Performance Highlights

The company has no operating income. The loss of the company has gone up by ₹1.27 crore to ₹1.97 crore in 2015-16, from ₹0.70 crore in previous year due to increase in expenditure.

Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

## UTKAL ASHOK HOTEL CORPN. LTD.

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>AUTHORISED CAPITAL</b>	550	550	550
<b>(1) Shareholders' Funds</b>			
(a) Share Capital			
(i) Central Govt	469	469	469
(ii) Others	11	11	11
(b) Reserves & Surplus	-2330	-2133	-2061
(c) Money received against share warrants	0	0	0
<b>Total Shareholders' Funds (1(a)+1(b)+1(c))</b>	<b>-1850</b>	<b>-1653</b>	<b>-1581</b>
<b>(2) Share application money pending allotment</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current Liabilities</b>			
(a) Long Term Borrowings	0	0	10
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
<b>Total Non-Current Liabilities 3(a) to 3(d)</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	2122	1882	1817
(b) Trade Payables	0	0	0
(c) Other current liabilities	0	0	0
(d) Short-term provisions	0	13	0
<b>Total Current Liabilities 4(a) to 4(d)</b>	<b>2122</b>	<b>1895</b>	<b>1817</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>272</b>	<b>242</b>	<b>246</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Total Gross Fixed Assets	288	288	288
(ai) Accumulated Depreciation, Depletion & Amortisation	194	191	188
(aii) Accumulated Impairment	0	0	0
<b>(b) Total Net Fixed Assets ((a)-(ai)-(aii))</b>	<b>94</b>	<b>97</b>	<b>100</b>
(c) Capital work in progress	0	0	0
(d) Intangible assets under developmet	0	0	0
<b>(e) Non-Current Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	1	1	1
(h) Other Non-Current Assets	0	0	0
<b>Total Non-Current Assets (b+c+d+e+f+g+h)</b>	<b>95</b>	<b>98</b>	<b>101</b>
<b>(2) Current Assets</b>			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	0
(d) Cash & Bank Balance	27	0	0
(e) Short-term Loans & Advances	150	144	145
(f) Other Current Assets	0	0	0
<b>Total Current Assets (a+b+c+d+e+f)</b>	<b>177</b>	<b>144</b>	<b>145</b>
<b>TOTAL ASSETS (1+2)</b>	<b>272</b>	<b>242</b>	<b>246</b>
<b>Important Indicators</b>			
(i) Investment	480	480	490
(ii) Capital Employed	-1850	-1653	-1571
(iii) Net Worth	-1850	-1653	-1581
(iv) Net Current Assets	-1945	-1751	-1672
(v) Cost of Sales	201	46	37
(vi) Net Value Added (at market price)	-2	-8	-6
(vii) Total Regular Employees (Nos.)	0	23	23
(viii) Avg. Monthly Emoluments per Employee(₹)	0	13768	10870
<b>2015-16 PROVISIONAL</b>			

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
<b>(I) Revenue from Operations (Gross)</b>	<b>0</b>	<b>0</b>	<b>1</b>
Less : Excise Duty	0	0	0
<b>Revenue from Operations (Net)</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>(II) Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(III) Total Revenue (I+II)</b>	<b>0</b>	<b>0</b>	<b>1</b>
<b>(IV) Expenditure on:</b>			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	0
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	191	38	30
(g) Other Operating/direct/manufacturing Expenses	8	6	5
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	0	0	0
<b>Total Expenditure (IV (a to j))</b>	<b>199</b>	<b>44</b>	<b>35</b>
<b>(V) PROFIT BEFORE DEPRECIATION, &amp; IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAXES (PBDIET)(III-IV)</b>	<b>-199</b>	<b>-44</b>	<b>-34</b>
(VI) Depreciation, Depletion & Amortisation	2	2	2
(VII) Impairment	0	0	0
<b>(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS &amp; TAXES (PBIET)(V-VI-VII)</b>	<b>-201</b>	<b>-46</b>	<b>-36</b>
<b>(IX) Finance Cost</b>			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	4	24	23
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	4	24	23
<b>(X) PROFIT BEFORE EXCEPTIONAL &amp; EXTRA-ORDINARY ITEMS &amp; TAX (PBEET)(VIII-IXe)</b>	<b>-205</b>	<b>-70</b>	<b>-59</b>
(XI) Exceptional Items	-12	0	0
<b>(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS &amp; TAX (PBET)(X-XI)</b>	<b>-193</b>	<b>-70</b>	<b>-59</b>
(XIII) Extra-Ordinary Items	4	0	0
<b>(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)</b>	<b>-197</b>	<b>-70</b>	<b>-59</b>
(XV) TAX PROVISIONS	0	0	0
<b>(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)</b>	<b>-197</b>	<b>-70</b>	<b>-59</b>
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
<b>(XX) Profit/Loss for the period (XVI+XIX)</b>	<b>-197</b>	<b>-70</b>	<b>-59</b>
<b>Financial Ratios</b>			
(i) Sales : Capital Employed	0	0	-0.06
(ii) Cost of Sales : Sales	0	0	3700
(iii) Salary/Wages : Sales	0	0	3000
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	0	0	0.02
(vi) Current Ratio	0.08	0.08	0.08
(vii) Trade Recievables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	0