

AGRO-BASED INDUSTRIES

1. Agro Based Industries

As on 31.03.2016, there were 5 Central Public Sector Enterprises in the agro-based industries group. The names of these enterprises along with their year of incorporation in chronological order are given below: -

S. No.	Enterprise	Year of Incorporation
1	NATIONAL SEEDS CORPN. LTD.	1963
2	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	1977
3	CREDA HPCL BIOFUEL LTD.	2008
4	INDIAN OIL-CREDA BIOFUELS LTD.	2009
5	HPCL BIOFUELS LTD.	2009

2. The enterprises falling in this group are mainly engaged in producing and selling of agro-based products including the activities such as forestry, growing of rubber plants, red palm trees etc.

3. The consolidated financial position, the working results and the important management ratios of these enterprises are appended.

4. **Turnover:** The details of turnover of individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Turnover	
		2015-16	2014-15
	AGRO BASED INDUSTRIES		
1	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	2.98	2.73
2	CREDA HPCL BIOFUEL LTD.	0	0.18
3	HPCL BIOFUELS LTD.	168.24	197.71
4	INDIAN OIL-CREDA BIOFUELS LTD.	0	0
5	NATIONAL SEEDS CORPN. LTD.	761.71	857.98
	SUB TOTAL :	932.93	1058.6

5. **Net Profit / Loss:** The details of enterprises, which earned net profit or sustained net loss (-) are given below:

(₹ in Crore)

S. No.	Enterprise	Net Profit/ Loss	
		2015-16	2014-15
1	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-49.7	-45.09
2	CREDA HPCL BIOFUEL LTD.	-7.15	-5.07
3	HPCL BIOFUELS LTD.	-49.77	-84.37
4	INDIAN OIL-CREDA BIOFUELS LTD.	-0.19	-13.76
5	NATIONAL SEEDS CORPN. LTD.	43.41	38.84
	SUB TOTAL :	-63.4	-109.45

6. **Dividend:** The details of dividend declared by the individual enterprises are given below:

(₹ in Crore)

S. No.	Enterprise	Dividend	
		2015-16	2014-15
1	NATIONAL SEEDS CORPN. LTD.	11.46	8.13
	SUB TOTAL :	11.46	8.13

7. **Social Overhead and Township:** The total number of persons employed and the expenditure incurred on social overheads and townships are given below:

S. No.	Particulars	Township and Social Overheads	
		2015-16	2014-15
1	No. of employees (in number)	2864	3119
2	Social overheads: (₹ in Crore)		
	(i) Educational	0	0
	(ii) Medical Facilities	0.01	0.06
	(iii) Others	0	0
3	Capital cost of township (₹ in Crore)	0	0
4	No. of houses constructed (in numbers)	0	0

8. Company wise details in respect of Balance Sheet, Profit and Loss Account, Important Indicators and Financial Ratios along with the write up of individual company are given in the page below:

AGRO BASED INDUSTRIES

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	147961	147961	133100
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	6091	5776	2627
(ii) Others	67167	67157	67050
(b) Reserves & Surplus	-22876	-25123	-31696
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	50382	47810	37981
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	71041	57218	48419
(b) Deferred tax liabilities (Net)	0	0	2
(c) Other Long-term liabilities	6176	16843	4471
(d) Long-term provisions	4611	4053	1791
Total Non-Current Liabilities 3(a) to 3(d)	81828	78114	54683
(4) Current Liabilities			
(a) Short Term Borrowings	11718	7529	2704
(b) Trade Payables	21276	25525	17436
(c) Other current liabilities	20662	22312	22187
(d) Short-term provisions	4702	3046	3374
Total Current Liabilities 4(a) to 4(d)	58358	58412	45701
TOTAL EQUITY & LIABILITIES (1+2+3+4)	190568	184336	138365
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	89943	97671	83745
(ai) Accumulated Depreciation, Depletion & Amortisation	14121	21686	13527
(aii) Accumulated Impairment	0	156	0
(b) Total Net Fixed Assets (a)-(ai)-(aii)	75822	75829	70218
(c) Capital work in progress	487	2205	2770
(d) Intangible assets under developmet	617	615	587
(e) Non-Current Investments	801	801	781
(f) Deferred Tax Assets (Net)	3128	2857	1236
(g) Long Term Loans and Advances	3434	3273	4116
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	84289	85580	79708
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	34861	28198	16729
(c) Trade Recievables	27081	23221	8275
(d) Cash & Bank Balance	11928	16929	14886
(e) Short-term Loans & Advances	13722	13326	9776
(f) Other Current Assets	18687	17082	8991
Total Current Assets (a+b+c+d+e+f)	106279	98756	58657
TOTAL ASSETS (1+2)	190568	184336	138365
Important Indicators			
(i) Investment	144299	130151	118096
(ii) Capital Employed	121423	105028	86400
(iii) Net Worth	50382	47810	37981
(iv) Net Current Assets	47921	40344	12956
(v) Cost of Sales	92799	112213	85472
(vi) Net Value Added (at market price)	13702	12415	12836
(vii) Total Regular Employees (Nos.)	2864	3119	2290
(viii) Avg. Monthly Emoluments per Employee(₹)	50998	43278	38672

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	93293	105860	86559
Less : Excise Duty	757	1033	606
Revenue from Operations (Net)	92536	104827	85953
(II) Other Income	4560	3447	1975
(III) Total Revenue (I+II)	97096	108274	87928
(IV) Expenditure on:			
(a) Cost of materials consumed	15297	17489	12359
(b) Purchase of stock-in-trade	51068	54940	46478
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-6359	4628	3813
(d) Stores & Spares	521	937	285
(e) Power & Fuel	1360	1622	650
(f) Salary, Wages & Benefits/Employees Expense	17527	16198	10627
(g) Other Operating/direct/manufacturing Expenses	4978	7138	235
(h) Rent, Royalty & Cess	174	84	470
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	3579	4127	7092
Total Expenditure (IV (a to j))	88145	107287	82009
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	8951	987	5919
(VI) Depreciation, Depletion & Amortisation	4654	4926	3463
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	4297	-3939	2456
(IX) Finance Cost			
(a) On Central Government Loans	2736	2357	1970
(b) On Foreign Loans	0	0	0
(c) Others	4788	4407	8242
(d) Less Finance Cost Capitalised	0	0	196
(e) Charged to P & L Account (a+b+c -d)	7524	6764	10016
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBET)(VIII-IXe)	-3227	-10703	-7560
(XI) Exceptional Items	661	-37	11
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-3888	-10666	-7571
(XIII) Extra-Ordinary Items	89	384	413
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-3977	-11050	-7984
(XV) TAX PROVISIONS	2363	-105	2649
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-6340	-10945	-10633
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-6340	-10945	-10633
Financial Ratios			
(i) Sales : Capital Employed	76.21	99.81	99.44
(ii) Cost of Sales : Sales	100.28	107.05	99.44
(iii) Salary/Wages : Sales	18.94	15.45	12.36
(iv) Net Profit : Net Worth	-12.58	-22.89	-28
(v) Debt : Equity	0.97	0.78	0.69
(vi) Current Ratio	1.82	1.69	1.28
(vii) Trade Recievables : Sales	29.27	22.15	9.63
(viii) Total Inventory : Sales	37.67	26.9	19.46

A & N Islands Forest and Plantation Dev. Corp. Ltd.
VanvikasBhavan, Haddo, Port Blair, Andaman & Nicobar-744102

The Company

A&N Islands Forest and Plantation Dev. Corp. Ltd. (ANIFPDC) was incorporated on 21.01.1977 with the objective of scientific harvesting, natural re-generation and development of forest resources on the principle of sustained yield. The company was established as per the recommendations of the National Commission on Agriculture 1972.

ANIFPDC is a schedule ‘C’ CPSE in Agro Based Industries Sector under the administrative control of Ministry of Environment and Forests, Department of Forest with 100% shareholding by the Government of India. The company employed 929 regular employees (Executives 224 & Non-Executives 705) as on 31.3.2016. Its registered and corporate office is at Port Blair, Andaman and Nicobar.

Industrial / Business Operations

ANIFPDC is engaged in oil palm plantation, harvesting of fresh fruit bunches, transport the same to oil extraction unit, process FFB to produce Crude Palm Oil (CPO), marketing of CPO and other by products such as Kernel / Nut, raw rubber sheet and other byproducts such as scrap rubber etc. through its four operating units viz. Forestry Divisions (one each at Little Andaman and North Andaman), Oil palm division at Hut Bay, Little Andaman and Rubber Division at Katchal.

ANIFPDC owns a gross area of 1593 hectares of red oil palm estate at Little Andaman along with a processing unit with a capacity of 4 MT FFB per hour. The production capacity of crude palm oil is around 1200 MT per annum. The gross area of rubber estate at Katchal is 614 hectares. Expansion of these projects is constrained due to the restriction imposed under the National Forest Policy, 1988 on replacement of Natural Forest with monoculture man-made plantation.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Products	Unit	Performance during		
		2015-16	2014-15	2013-14
Crude Palm Oil	MT	727	663	1131
Rubber Sheet	MT	53	55	66

Total revenue of the company registered a reduction of ₹0.31 crore during 2015-16, which went down to ₹3.82 crore in 2015-16 from ₹4.13 crore in 2014-15(Fig.1). The loss of the company has gone up by ₹4.59 crore to ₹(-) 49.68crore in 2015-16, from ₹(-) 45.09 crore in previous year.

The net worth of the company is negative. The current ratio of company is at 0.54:1 during 2015-16 as against 0.31:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

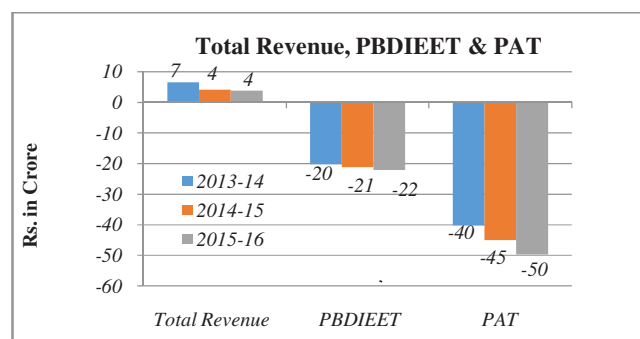


Fig.1

Strategic issue

The forestry operations at both the divisions of ANIFPDC have been completely stopped due to the ban imposed by the Supreme Court of India vide its order dated 10th October, 2001 on felling naturally grown trees from the forests of Andaman & Nicobar which has adversely affected the physical and financial performance of the corporation. However the company has taken up new avenues like restaurant business, theme based tourism, research projects etc.

ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD

BALANCE SHEET	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	600	600	600
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	359	359	359
(ii) Others	0	0	0
(b) Reserves & Surplus	-32669	-27861	-23195
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	-32310	-27502	-22836
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	31541	26206	22149
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	31541	26206	22149
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	1048	962	1094
(c) Other current liabilities	1198	1176	1173
(d) Short-term provisions	38	199	199
Total Current Liabilities 4(a) to 4(d)	2284	2337	2466
TOTAL EQUITY & LIABILITIES (1+2+3+4)	1515	1041	1779
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	1787	1786	1783
(ai) Accumulated Depreciation, Depletion & Amortisation	1501	1322	1289
(aii) Accumulated Impairment	0	156	0
(b) Total Net Fixed Assets (a)-(ai)-(aii)	286	308	494
(c) Capital work in progress	1	1	1
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	287	309	495
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	139	189	183
(c) Trade Receivables	62	116	76
(d) Cash & Bank Balance	745	164	737
(e) Short-term Loans & Advances	275	262	283
(f) Other Current Assets	7	1	5
Total Current Assets (a+b+c+d+e+f)	1228	732	1284
TOTAL ASSETS (1+2)	1515	1041	1779
Important Indicators			
(i) Investment	31900	26565	22508
(ii) Capital Employed	-769	-1296	-687
(iii) Net Worth	-32310	-27502	-22836
(iv) Net Current Assets	-1056	-1605	-1182
(v) Cost of Sales	2617	2564	2695
(vi) Net Value Added (at market price)	158	264	417
(vii) Total Regular Employees (Nos.)	929	1065	1182
(viii) Avg. Monthly Emoluments per Employee(₹)	21457	18905	17393

PROFIT & LOSS ACCOUNT	₹ in Lakhs		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	298	273	489
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	298	273	489
(II) Other Income	84	140	164
(III) Total Revenue (I+II)	382	413	653
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	45	0	32
(d) Stores & Spares	26	20	33
(e) Power & Fuel	16	18	21
(f) Salary, Wages & Benefits/Employees Expense	2392	2416	2467
(g) Other Operating/direct/manufacturing Expenses	10	10	74
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	105	68	44
Total Expenditure (IV (a to j))	2594	2532	2671
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-2212	-2119	-2018
(VI) Depreciation, Depletion & Amortisation	23	32	24
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-2235	-2151	-2042
(IX) Finance Cost			
(a) On Central Government Loans	2736	2357	1970
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	2736	2357	1970
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-4971	-4508	-4012
(XI) Exceptional Items	-1	1	8
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-4970	-4509	-4020
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-4970	-4509	-4020
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-4970	-4509	-4020
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-4970	-4509	-4020
Financial Ratios			
(i) Sales : Capital Employed	-38.75	-21.06	-71.18
(ii) Cost of Sales : Sales	878.19	939.19	551.12
(iii) Salary/Wages : Sales	802.68	884.98	504.5
(iv) Net Profit : Net Worth	-	-	-
(v) Debt : Equity	87.86	73	61.7
(vi) Current Ratio	0.54	0.31	0.52
(vii) Trade Receivables : Sales	20.81	42.49	15.54
(viii) Total Inventory : Sales	46.64	69.23	37.42

CREDA-HPCL Biofuel Ltd.

Sector-1, New Shanti Nagar, Shankar Nagar Main road, Near MESONET Quarters, Raipur - 492007
www.chbl.com.in

The Company

CREDA-HPCL BIOFUEL LTD. (CHBL) was incorporated on 14.10.2008 as a Joint venture company of HPCL and Chhattisgarh State Renewable Energy Development Agency (CREDA). The company has been incorporated for plantation and cultivation of Jatropha. As per the JV agreement, Government of Chhattisgarh shall lease 15000 hectares of vacant waste / barren land to CREDA. Through a separate license agreement CREDA would lease the land to CHBL on terms mutually agreed upon for a period of 30 years for carrying out plantation of Jatropha.

CHBL is an uncategorized CPSE in Agro-Based Industries Sector under the administrative control of Ministry of Petroleum & Natural Gas with 74% shareholding by HPCL. Since all business activities have been suspended w.e.f. 16/07/2015 all the deputed employees have also been reverted to their parent organization HPCL. Its registered and corporate offices are at Raipur.

Vision / Mission

The vision of the company is committed to explore, develop and practice best processes of cultivation to produce highest yields of Jatropha, contributing to protection of environment through renewable energy and to economic growth of the community involved.

The mission of the company is to cultivate 15,000 hectares of waste/barren land in the state of Chhattisgarh through plantation of Jatropha for production of high yielding quality produce which can produce Biodiesel. It shall ensure to complete cult within the time schedules and budget.

Industrial / Business Operations

Since all business activities have been suspended w.e.f 16/07/2015 and all other activities like settlement of outstanding liabilities, disposal of office assets etc. have been completed, CHBL Board in its 34th meeting dated 09/05/2016 approved the initiation of the procedure for closure/winding up of the company.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Jatropha Seeds	MT	0	49	29

Total revenue of the company registered a decrease of ₹0.2 crore during 2015-16, which went down to ₹0.01 crore in 2015-16 from ₹0.21 crore in 2014-15 (Fig1). The loss of the company has gone up by ₹2.13 crore to ₹(-) 7.15 crore in 2015-16, from ₹(-) 5.02 crore in previous year.

The current ratio of company is at 0.06:1 during 2015-16 as against 0.03:1 in the previous year. Balance sheet and profit & loss account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

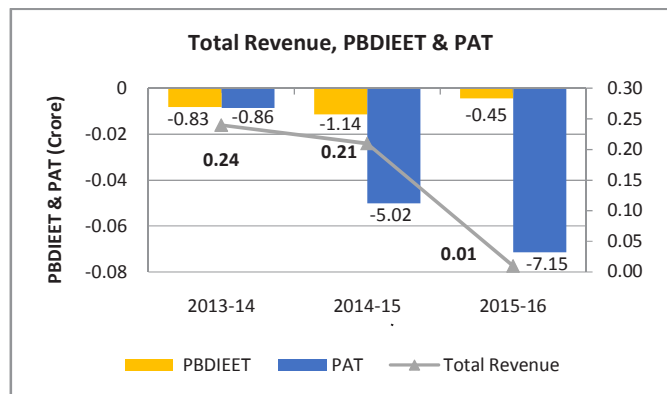


Fig.1

Strategic issues

7451 hectares of land was allotted by CREDA to CHBL, out of which Jatropha plantations were carried out in 2340 hectares. Seed yield was found to be very low. It was also found that Jatropha plant needs as much care, irrigation and agri-inputs as any other crop and has substantially high cultivation and maintenance costs. The 7451 hectares of land aggregated by CHBL comprised of more than 440 plots spread over 13 districts leading to difficulties in logistics and management and also increase in costs.

CREDA HPCL BIOFUEL LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	20000	20000	20000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	2176	2176	2175
(b) Reserves & Surplus	-1799	-1084	-576
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	377	1092	1599
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	2
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	0	0	0
Total Non-Current Liabilities 3(a) to 3(d)	0	0	2
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	3
(c) Other current liabilities	202	247	250
(d) Short-term provisions	0	14	15
Total Current Liabilities 4(a) to 4(d)	202	261	268
TOTAL EQUITY & LIABILITIES (1+2+3+4)	579	1353	1869
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	0	44	43
(ai) Accumulated Depreciation, Depletion & Amortisation	0	20	11
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	0	24	32
(c) Capital work in progress	0	756	1030
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	566	566	565
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	566	1346	1627
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	14
(c) Trade Recievables	0	0	0
(d) Cash & Bank Balance	3	2	221
(e) Short-term Loans & Advances	0	5	7
(f) Other Current Assets	10	0	0
Total Current Assets (a+b+c+d+e+f)	13	7	242
TOTAL ASSETS (1+2)	579	1353	1869
Important Indicators			
(i) Investment	2176	2176	2175
(ii) Capital Employed	377	1092	1599
(iii) Net Worth	377	1092	1599
(iv) Net Current Assets	-189	-254	-26
(v) Cost of Sales	48	144	110
(vi) Net Value Added (at market price)	-702	-440	-15
(vii) Total Regular Employees (Nos.)	0	7	8
(viii) Avg. Monthly Emoluments per Employee(₹)	0	80952	67708

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	0	18	2
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	0	18	2
(II) Other Income	1	3	22
(III) Total Revenue (I+II)	1	21	24
(IV) Expenditure on:			
(a) Cost of materials consumed	0	11	4
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	7	-8
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	12	68	65
(g) Other Operating/direct/manufacturing Expenses	17	0	0
(h) Rent, Royalty & Cess	0	0	5
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	17	54	41
Total Expenditure (IV (a to j))	46	140	107
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	-45	-119	-83
(VI) Depreciation, Depletion & Amortisation	2	4	3
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI-VII)	-47	-123	-86
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c-d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-47	-123	-86
(XI) Exceptional Items	668	2	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-715	-125	-86
(XIII) Extra-Ordinary Items	0	384	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-715	-509	-86
(XV) TAX PROVISIONS	0	-2	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-715	-507	-86
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-715	-507	-86
Financial Ratios			
(i) Sales : Capital Employed	0	1.65	0.13
(ii) Cost of Sales : Sales	0	800	5500
(iii) Salary/Wages : Sales	0	377.78	3250
(iv) Net Profit : Net Worth	-189.66	-46.43	-5.38
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.06	0.03	0.9
(vii) Trade Recievables : Sales	0	0	0
(viii) Total Inventory : Sales	0	0	700

HPCL BIOFUEL LTD.

House No.271, Road No.-3E, Post Box No.126 (Patna GPO), New Patliputra Colony, Patna – 800 013
www.hpclbiofuels.co.in

The Company

HPCL Biofuels Ltd. (HBL) was incorporated on 16.10.2009 as a wholly owned subsidiary of Hindustan Petroleum Corporation Limited (HPCL) to set up integrated sugar, ethanol & co-gen power plants at Sugauli in East Champaran district and Lauriya in West Champaran district.

HBL is an uncategorized CPSE in Agro-Based Industries Sector under the administrative control of Ministry of Petroleum & Natural Gas. The company employed 394 regular employees (Executives 36 & Non-Executives 358) as on 31.3.2016. Its registered and corporate offices are at Patna, Bihar.

Vision / Mission

The vision of the company is to follow the best practices to manufacture ethanol by setting up of Integrated Sugar, Ethanol and Co-gen Plant with zero effluent discharge and under clean development mechanism through renewable energy thereby contributing to protection of environment and for economic growth of the community at large.

The mission of the company is to become a leader and pioneers in the sugar industry by producing Ethanol directly from Sugarcane juice. The ethanol produced will be sold to Oil Marketing Companies for blending in petrol thereby, helping the nation in substantial savings in foreign exchange.

Industrial / Business Operations

HBL engaged in production of Sugar, Ethanol and Power Generation. The Co-gen power plants at Sugauli in East Champaran district and Lauriya in West Champaran have crushing capacity of 3500 TCPD, Distillery capacity 60 KLPD and Co-gen capacity of 20 MW. 50% juice will be converted to Sugar and 50% juice will be converted to Ethanol.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Sugar	MT.	44236	46211	33252
Ethanol	KL	8534	13117	7684
Co-gen	MWH	48628	54042	51812

Total revenue of the company registered a decrease of ₹26.73 crore during 2015-16, which went down to ₹161.64 crore in 2015-16 from ₹188.37 crore in 2014-15 (Fig.1). The loss of the company has gone down by ₹34.60 crore to ₹(-) 49.77crore in 2015-16, from ₹(-) 84.37 crore in previous year.

Return on net worth ratio and net profit ratio of the company is negative in 2015-16. The current ratio of company is at 0.71:1 during 2015-16 as against 0.53:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

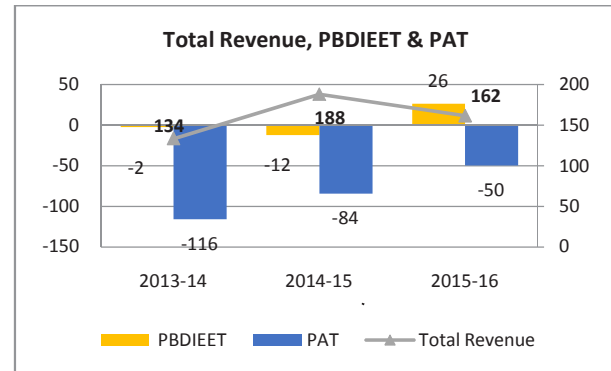


Fig. 1

Strategic issues

Maximising of ethanol production for supply to Oil Marketing Companies for blending with petrol.

HPCL BIOFUELS LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	70000	70000	70000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	62517	62517	62517
(b) Reserves & Surplus	-45071	-40094	-31657
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	17446	22423	30860
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	39440	30880	26270
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	68	56	33
Total Non-Current Liabilities 3 (a) to 3(d)	39508	30936	26303
(4) Current Liabilities			
(a) Short Term Borrowings	10367	6418	2200
(b) Trade Payables	4430	10032	9794
(c) Other current liabilities	9426	9930	15168
(d) Short-term provisions	2	0	1
Total Current Liabilities 4(a) to 4(d)	24225	26380	27163
TOTAL EQUITY & LIABILITIES (1+2+3+4)	81179	79739	84326
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	64371	75765	75360
(ai) Accumulated Depreciation, Depletion & Amortisation	2798	12351	9513
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets (a)-(ai)-(aii)	61573	63414	65847
(c) Capital work in progress	0	0	427
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	0
(g) Long Term Loans and Advances	2459	2381	3239
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	64032	65795	69513
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	13993	11348	11347
(c) Trade Recievables	1106	16	1026
(d) Cash & Bank Balance	33	352	864
(e) Short-term Loans & Advances	1840	2053	1400
(f) Other Current Assets	175	175	176
Total Current Assets (a+b+c+d+e+f)	17147	13944	14813
TOTAL ASSETS (1+2)	81179	79739	84326
Important Indicators			
(i) Investment	101957	93397	88787
(ii) Capital Employed	56886	53303	57130
(iii) Net Worth	17446	22423	30860
(iv) Net Current Assets	-7078	-12436	-12350
(v) Cost of Sales	16315	22914	16743
(vi) Net Value Added (at market price)	766	-2114	-1638
(vii) Total Regular Employees (Nos.)	394	394	394
(viii) Avg. Monthly Emoluments per Employee(₹)	29970	32678	25740

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	16824	19771	13940
Less : Excise Duty	757	1033	606
Revenue from Operations (Net)	16067	18738	13334
(II) Other Income	97	99	21
(III) Total Revenue (I+II)	16164	18837	13355
(IV) Expenditure on:			
(a) Cost of materials consumed	12628	14930	10701
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-2786	-104	922
(d) Stores & Spares	269	615	240
(e) Power & Fuel	349	523	494
(f) Salary, Wages & Benefits/Employees Expense	1417	1545	1217
(g) Other Operating/direct/manufacturing Expenses	1042	2651	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	598	-85	0
Total Expenditure (IV (a to j))	13517	20075	13574
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	2647	-1238	-219
(VI) Depreciation, Depletion & Amortisation	2798	2839	3169
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	-151	-4077	-3388
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	4737	4360	8082
(d) Less Finance Cost Capitalised	0	0	196
(e) Charged to P & L Account (a+b+c -d)	4737	4360	7886
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-4888	-8437	-11274
(XI) Exceptional Items	0	0	7
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-4888	-8437	-11281
(XIII) Extra-Ordinary Items	89	0	307
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-4977	-8437	-11588
(XV) TAX PROVISIONS	0	0	0
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-4977	-8437	-11588
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-4977	-8437	-11588
Financial Ratios			
(i) Sales : Capital Employed	28.24	35.15	23.34
(ii) Cost of Sales : Sales	101.54	122.29	125.57
(iii) Salary/Wages : Sales	8.82	8.25	9.13
(iv) Net Profit : Net Worth	-28.53	-37.63	-37.55
(v) Debt : Equity	0.63	0.49	0.42
(vi) Current Ratio	0.71	0.53	0.55
(vii) Trade Recievables : Sales	6.88	0.09	7.69
(viii) Total Inventory : Sales	87.09	60.56	85.1

Indian Oil CREDA Biofuels Ltd.

Indian Oil Bhawan, VIP Road, Post-Ravigram, Telibandha, Raipur, Chhattisgarh 492006
www.icbl.co.in

The Company

Indian Oil CREDA Biofuels Ltd. (IOCBL) was incorporated on 06-02-2009 as a joint venture of Indian Oil Corporation Limited (IOCL) and Chhattisgarh State Renewable Energy Development Agency (CREDA) formed for energy crop plantation on revenue wasteland of Chhattisgarh to produce biodiesel.

IOCBL is an uncategorized CPSE in Agro-Based Industries Sector under the administrative control of Ministry of Petroleum & Natural Gas with 74% shareholding by Indian Oil and 26% by CREDA. The company employed 3 regular executive employees as on 31.3.2016. Its registered and corporate office is at Raipur, Chhattisgarh.

Mission / Vision

The mission / vision of the company is to ensure production of Biofuel from variety of tree borne oil seed crops; to provide an alternative source of energy for the country and to engage with internal and external stakeholders to achieve the above.

Industrial / Business Operations

IOCBL is engaged in carrying out plantation activities for Jatropha plants. The company has undertaken large scale energy crop plantation and maintenance of Jatropha spread over 5889 hectares in 12 districts of Chhattisgarh.

Performance Highlights

The physical performance of the company during the last three years is given below:

Main Product	Unit	Performance during		
		2015-16	2014-15	2013-14
Degummed / Demetalled Jatropha Curcas Oil	KL	-	-	14

No revenue has been generated by the company during the year 2015-16 as well as 2014-15.

The current ratio of company is at 0.32:1 during 2015-16 as against 0.56:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected

financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

Strategic issues

Company is on the verge of closure due to various issues such as poor seed yields, higher maintenance cost, long gestation period, community resistance along with dependence on factor like soil profile, soil depth etc.

INDIAN OIL-CREDA BIOFUELS LTD.

BALANCE SHEET PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	40000	40000	40000
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	0	0	0
(ii) Others	2474	2464	2358
(b) Reserves & Surplus	-1885	-1866	-489
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	589	598	1869
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	0	0	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	0	0	0
(d) Long-term provisions	2	2	0
Total Non-Current Liabilities 3(a) to 3(d)	2	2	0
(4) Current Liabilities			
(a) Short Term Borrowings	0	0	0
(b) Trade Payables	0	0	34
(c) Other current liabilities	40	36	48
(d) Short-term provisions	0	0	0
Total Current Liabilities 4(a) to 4(d)	40	36	82
TOTAL EQUITY & LIABILITIES (1+2+3+4)	631	636	1951
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	7	7	7
(ai) Accumulated Depreciation, Depletion & Amortisation	6	6	3
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets ((a)-(ai)-(aii))	1	1	4
(c) Capital work in progress	0	0	1230
(d) Intangible assets under developmet	617	615	587
(e) Non-Current Investments	0	0	0
(f) Deferred Tax Assets (Net)	0	0	76
(g) Long Term Loans and Advances	0	0	0
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	618	616	1897
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	0	0	0
(c) Trade Recievables	0	0	2
(d) Cash & Bank Balance	10	17	49
(e) Short-term Loans & Advances	3	3	3
(f) Other Current Assets	0	0	0
Total Current Assets (a+b+c+d+e+f)	13	20	54
TOTAL ASSETS (1+2)	631	636	1951
Important Indicators			
(i) Investment	2474	2464	2358
(ii) Capital Employed	589	598	1869
(iii) Net Worth	589	598	1869
(iv) Net Current Assets	-27	-16	-28
(v) Cost of Sales	19	1300	379
(vi) Net Value Added (at market price)	-5	-1245	-331
(vii) Total Regular Employees (Nos.)	3	3	5
(viii) Avg. Monthly Emoluments per Employee(₹)	38889	152778	45000

PROFIT & LOSS ACCOUNT PARTICULARS	₹ in Lakhs		
	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	0	0	17
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	0	0	17
(II) Other Income	0	0	4
(III) Total Revenue (I+II)	0	0	21
(IV) Expenditure on:			
(a) Cost of materials consumed	0	0	0
(b) Purchase of stock-in-trade	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0	0	12
(d) Stores & Spares	0	0	0
(e) Power & Fuel	0	0	0
(f) Salary, Wages & Benefits/Employees Expense	14	55	27
(g) Other Operating/direct/manufacturing Expenses	0	0	0
(h) Rent, Royalty & Cess	0	0	0
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	5	1245	339
Total Expenditure (IV (a to j))	19	1300	378
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIET)(III-IV)	-19	-1300	-357
(VI) Depreciation, Depletion & Amortisation	0	0	1
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIET)(V-VI)	-19	-1300	-358
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	0	0	0
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	0	0	0
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	-19	-1300	-358
(XI) Exceptional Items	0	0	0
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	-19	-1300	-358
(XIII) Extra-Ordinary Items	0	0	0
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	-19	-1300	-358
(XV) TAX PROVISIONS	0	76	-12
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX(XIV-XV)	-19	-1376	-346
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	-19	-1376	-346
Financial Ratios			
(i) Sales : Capital Employed	0	0	0.91
(ii) Cost of Sales : Sales	0	0	2229.41
(iii) Salary/Wages : Sales	0	0	158.82
(iv) Net Profit : Net Worth	-3.23	-230.1	-18.51
(v) Debt : Equity	0	0	0
(vi) Current Ratio	0.32	0.56	0.66
(vii) Trade Recievables : Sales	0	0	11.76
(viii) Total Inventory : Sales	0	0	0

National Seeds Corporation Limited

Beej Bhawan, Pusa Complex, New Delhi-110012
www.indiaseeds.com

The company

National Seeds Corporation Ltd. (NSC) was incorporated on 19.03.1963 with the objective to undertake production of foundation and certified seeds.

NSC is a Schedule 'B', Mini Ratna CPSE in Agro-Based Industries Sector under the administrative control of Ministry of Agriculture and Farmer Welfare Department of Agriculture & Cooperation and Farmer Welfare with 100% shareholding by the Government of India. The company employed 1538 regular employees (Executives- 230 & Non-Executives-1308) as on 31.3.2016. Its registered and corporate office(s) is at New Delhi.

Vision / Mission

The vision of the company is to contribute to the prosperity of farmers through the supply of quality seeds and other agro inputs/services and to make available the research benefits of ICAR by introducing newer varieties and hybrids developed by ICAR to enhance productivity and economy of the farmers.

The mission of the company is to lead the Indian Seed Industry, producing and marketing quality seeds of wide range of crop varieties and hybrids, and adding value through other agro related inputs services to the satisfaction of farmers.

Industrial / Business Operations

NSC undertakes production of certified seeds of nearly 600 varieties of 60 crops through its registered seed growers. The company operates from its 10 Regional Offices, 7 Central state farms and 65 Area offices spread all over India. There are about 10000 registered seed growers all over the country.

In the seed production, emphasis is given for production of oil seeds, pulses and hybrids including vegetables and tissue culture plants like banana.

Performance Highlights

Total revenue of the company registered a decrease of ₹84.54 crore during 2015-16, which went down to ₹805.49 crore in 2015-16 from ₹890.03 crore in 2014-15(Fig.1). However, the profit of the company has went up by ₹4.57 crore to ₹43.41 crore in 2015-16, from ₹38.84 crore in previous year.

Return on net worth of the company has decreased to 6.75%

in 2015-16 from 7.59% in 2014-15 (Fig.2). Net profit ratio of the company has increased to 5.70% in 2015-16 from 4.53% in 2014-15. The current ratio of company is at 2.78:1 during 2015-16 as against 2.86:1 in the previous year. Balance Sheet and Profit & Loss Account of the company and selected financial ratios during the period 2013-14 to 2015-16 can be seen on the adjoining page.

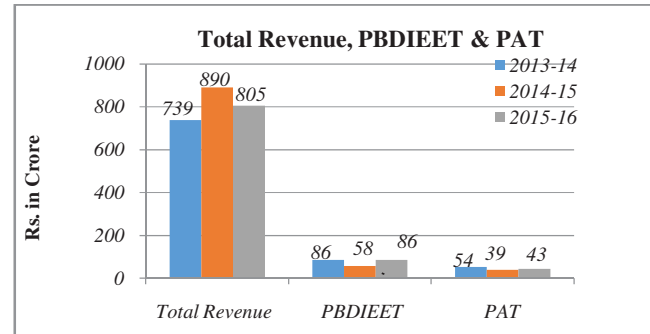


Fig.1

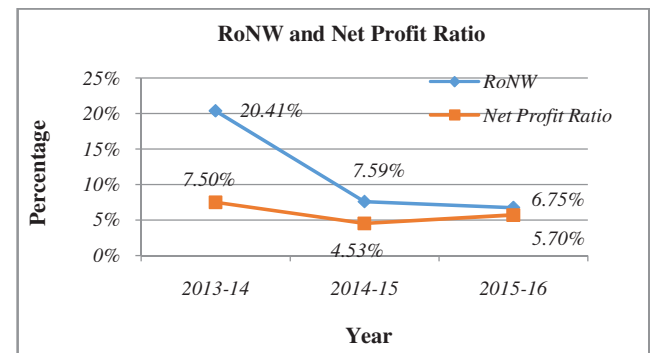


Fig.2

Strategic Issues

NSC plays a key role in the implementation of various schemes of the Government of India like National mission on oilseeds and oil palm (NMOOP), National Food Security Mission (NFSM), and National Horticulture Mission (NHM) and National Mission on Agriculture Extension and Technology (NMAET). It also provides technical support to the seed producing agencies including State Seed Corporations by imparting training of personnel engaged in the production of seeds in that organization. NSC also maintains a Seed Bank with Grant-in-aid given by Government of India. NSC also receives assistance/grant for setting up seed processing plant, storage etc.

NATIONAL SEEDS CORPN. LTD.

BALANCE SHEET	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
I. EQUITY & LIABILITIES			
AUTHORISED CAPITAL	17361	17361	2500
(1) Shareholders' Funds			
(a) Share Capital			
(i) Central Govt	5732	5417	2268
(ii) Others	0	0	0
(b) Reserves & Surplus	58548	45782	24221
(c) Money received against share warrants	0	0	0
Total Shareholders' Funds (1(a)+1(b)+1(c))	64280	51199	26489
(2) Share application money pending allotment	0	0	0
(3) Non-current Liabilities			
(a) Long Term Borrowings	60	132	0
(b) Deferred tax liabilities (Net)	0	0	0
(c) Other Long-term liabilities	6176	16843	4471
(d) Long-term provisions	4541	3995	1758
Total Non-Current Liabilities 3(a) to 3(d)	10777	20970	6229
(4) Current Liabilities			
(a) Short Term Borrowings	1351	1111	504
(b) Trade Payables	15798	14531	6511
(c) Other current liabilities	9796	10923	5548
(d) Short-term provisions	4662	2833	3159
Total Current Liabilities 4(a) to 4(d)	31607	29398	15722
TOTAL EQUITY & LIABILITIES (1+2+3+4)	106664	101567	48440
II. ASSETS			
(1) Non-Current Assets			
(a) Total Gross Fixed Assets	23778	20069	6552
(ai) Accumulated Depreciation, Depletion & Amortisation	9816	7987	2711
(aii) Accumulated Impairment	0	0	0
(b) Total Net Fixed Assets (a)-(ai)-(aii)	13962	12082	3841
(c) Capital work in progress	486	1448	82
(d) Intangible assets under developmet	0	0	0
(e) Non-Current Investments	801	801	781
(f) Deferred Tax Assets (Net)	3128	2857	1160
(g) Long Term Loans and Advances	409	326	312
(h) Other Non-Current Assets	0	0	0
Total Non-Current Assets (b+c+d+e+f+g+h)	18786	17514	6176
(2) Current Assets			
(a) Current Investments	0	0	0
(b) Inventories	20729	16661	5185
(c) Trade Recievables	25913	23089	7171
(d) Cash & Bank Balance	11137	16394	13015
(e) Short-term Loans & Advances	11604	11003	8083
(f) Other Current Assets	18495	16906	8810
Total Current Assets (a+b+c+d+e+f)	87878	84053	42264
TOTAL ASSETS (1+2)	106664	101567	48440
Important Indicators			
(i) Investment	5792	5549	2268
(ii) Capital Employed	64340	51331	26489
(iii) Net Worth	64280	51199	26489
(iv) Net Current Assets	56271	54655	26542
(v) Cost of Sales	73800	85291	65545
(vi) Net Value Added (at market price)	13485	15950	14403
(vii) Total Regular Employees (Nos.)	1538	1650	701
(viii) Avg. Monthly Emoluments per Employee(₹)	74187	61182	81443

PROFIT & LOSS ACCOUNT	(₹ in Lakhs)		
PARTICULARS	2015-16	2014-15	2013-14
(I) Revenue from Operations (Gross)	76171	85798	72111
Less : Excise Duty	0	0	0
Revenue from Operations (Net)	76171	85798	72111
(II) Other Income	4378	3205	1764
(III) Total Revenue (I+II)	80549	89003	73875
(IV) Expenditure on:			
(a) Cost of materials consumed	2669	2548	1654
(b) Purchase of stock-in-trade	51068	54940	46478
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-3618	4725	2855
(d) Stores & Spares	226	302	12
(e) Power & Fuel	995	1081	135
(f) Salary, Wages & Benefits/Employees Expense	13692	12114	6851
(g) Other Operating/direct/manufacturing Expenses	3909	4477	161
(h) Rent, Royalty & Cess	174	84	465
(i) Loss on sale of Assets/Investments	0	0	0
(j) Other Expenses	2854	2845	6668
Total Expenditure (IV (a to j))	71969	83240	65279
(V) PROFIT BEFORE DEPRECIATION, & IMPAIRMENT, FINANCE CHARGES/INTEREST, EXCEPTIONAL & EXTRAORDINARY ITEMS & TAXES (PBDIEET)(III-IV)	8580	5763	8596
(VI) Depreciation, Depletion & Amortisation	1831	2051	266
(VII) Impairment	0	0	0
(VIII) PROFIT BEFORE FINANCE COST/INTEREST, EXCEPTIONAL, EXTRA-ORDINARY ITEMS & TAXES (PBIEET)(V-VI-VII)	6749	3712	8330
(IX) Finance Cost			
(a) On Central Government Loans	0	0	0
(b) On Foreign Loans	0	0	0
(c) Others	51	47	160
(d) Less Finance Cost Capitalised	0	0	0
(e) Charged to P & L Account (a+b+c -d)	51	47	160
(X) PROFIT BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX (PBEET)(VIII-IXe)	6698	3665	8170
(XI) Exceptional Items	-6	-40	-4
(XII) PROFIT BEFORE EXTRA-ORDINARY ITEMS & TAX (PBET)(X-XI)	6704	3705	8174
(XIII) Extra-Ordinary Items	0	0	106
(XIV) PROFIT BEFORE TAX (PBT)(XII-XIII)	6704	3705	8068
(XV) TAX PROVISIONS	2363	-179	2661
(XVI) NET PROFIT / LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS AFTER TAX (XIV-XV)	4341	3884	5407
(XVII) Profit/Loss from discontinuing operations	0	0	0
(XVIII) Tax expenses of discontinuing operations	0	0	0
(XIX) Profit/Loss from discontinuing operations (after Tax)(XVII-XVIII)	0	0	0
(XX) Profit/Loss for the period (XVI+XIX)	4341	3884	5407
Financial Ratios			
(i) Sales : Capital Employed	118.39	167.15	272.23
(ii) Cost of Sales : Sales	96.89	99.41	90.89
(iii) Salary/Wages : Sales	17.98	14.12	9.5
(iv) Net Profit : Net Worth	6.75	7.59	20.41
(v) Debt : Equity	0.01	0.02	0
(vi) Current Ratio	2.78	2.86	2.69
(vii) Trade Recievables : Sales	34.02	26.91	9.94
(viii) Total Inventory : Sales	27.21	19.42	7.19